



Environment and Climate Data to Support Policy Decisions

JUNE 19, 2024 D4D FUND STEERING COMMITTEE MEETING

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To develop the right policy measures to tackle climate change, governments need robust and comparable data.

Kristalina Georgieva, Managing Director of the IMF 2021 IMF Statistical Forum

IMF and Climate Change

- Climate change is an **existential threat** to long-term growth and prosperity.
- IMF's Climate Strategy (2021) goal: "provide high quality, granular, and tailored advice to the membership on macroeconomic and financial policy challenges related to climate change"
- Systematic and strategic integration of climate change into the IMF's activities



Capacity Development in Statistics: Main Topics



GHG Emissions and Carbon Footprints

- Air emission accounts
- Energy accounts
- Carbon footprints



Climate Risk Assessment

- Physical and transition risk indicators
- Methodological framework
- Climate scenario analysis
- Tools (including geospatial tool)



Climate Finance

- Taxonomies
- Data collection
- Experimental indicators



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Emerging Areas

Land cover/ Water accounts/Forest/Mineral and energy resources (incl. renewable energy) Biodiversity



Climate Mitigation and Adaptation

- Government climate impacting subsidies
- Climate expenditures

Mainstreaming climate change



Climate Change Indicators Dashboard



Data Gaps Initiative 3



IMF | Statistics

STA – SECO Capacity Development Program



Objective: Assist economies in establishing climate change statistics programs

STA – SECO Capacity Development Program

2025 Outputs

- Medium term workplans
- Focused on establishing energy and air emissions accounts by April 2025 for most countries aimed at providing information on energy transition and mitigation policies

Partnerships and Collaboration

- Strong emphasis on both domestic and international cooperation.
- Leverage existing initiatives from:
 - World Bank (CCDR); United Nations Statistics Division (UNSD); United Nations Development Programme (UNDP); Statistics Denmark (in Vietnam)

Risk Indicators

- Developing forward-looking physical and transition risk indicators and testing in Mozambique
- Leveraging big data

Need for Strong CD Program

- Climate is macro-critical
- Policymakers need data to develop policies mitigation, adaptation, transition to net zero - and monitor their impacts
- Need environment and climate change statistics rooted in international statistical standards, comparable over time and that can be integrated with economic statistics
- Countries are requesting capacity development programs to fill data gaps
- Emerging needs in the area of
 - Adaptation: physical and transition risk indicators
 - Fiscal indicators
 - Resilience and Sustainability Facility



Thank you!

Questions?

Physical and Transition Risk Indicators

 Essential for a sustainable future: Measuring climate risks to effectively navigate towards a low-carbon economy and safeguard financial stability.



FLOOD RISKS ARE WIDESPREAD ACROSS SEVERAL GEOGRAPHICAL REGIONS



Physical and Transition Risk Indicators

- G20 initiative on Forward looking Physical and Transition Risk Indicators
- A concept note was prepared and presented to G20 countries, and the definitions and methodological framework were provided.
- The risk assessment framework integrates hazard × exposure × vulnerability with climate scenarios.
 - Climate related event: The potential occurrence of a physical event (flood, extreme weather etc.) or transition related event (e.g., policy measures).
 - Exposure: The presence in places/ settings that could be adversely affected. E.g. exposure to population, built-up area, crops, public structure etc.
 - Vulnerability: The propensity or predisposition to be adversely affected. Information on mitigation factors, including social, cultural and natural.



HOW CAN WE USE THESE RESULTS?



Natural Hazards

Damages



Economic Risk Analysis