



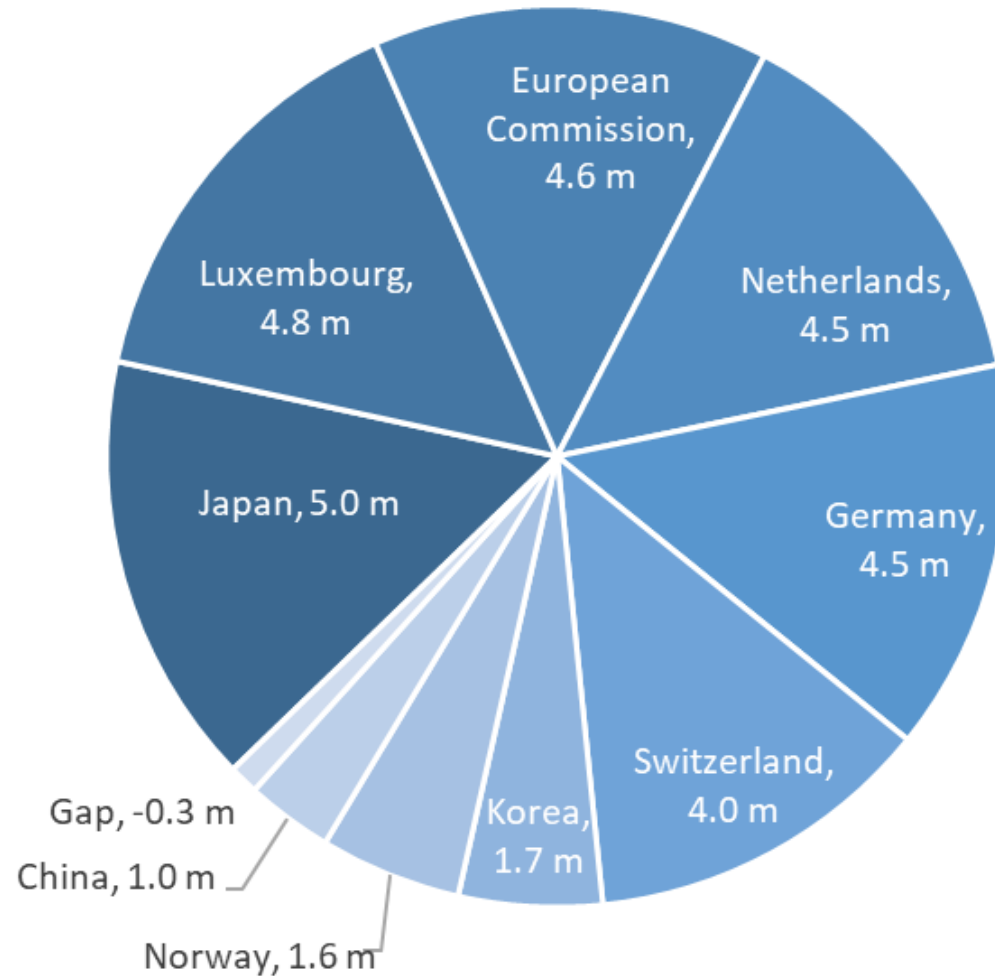
Update on Finances and Operations

June 6, 2023

Eric Mottu
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IMF Institute for Capacity Development



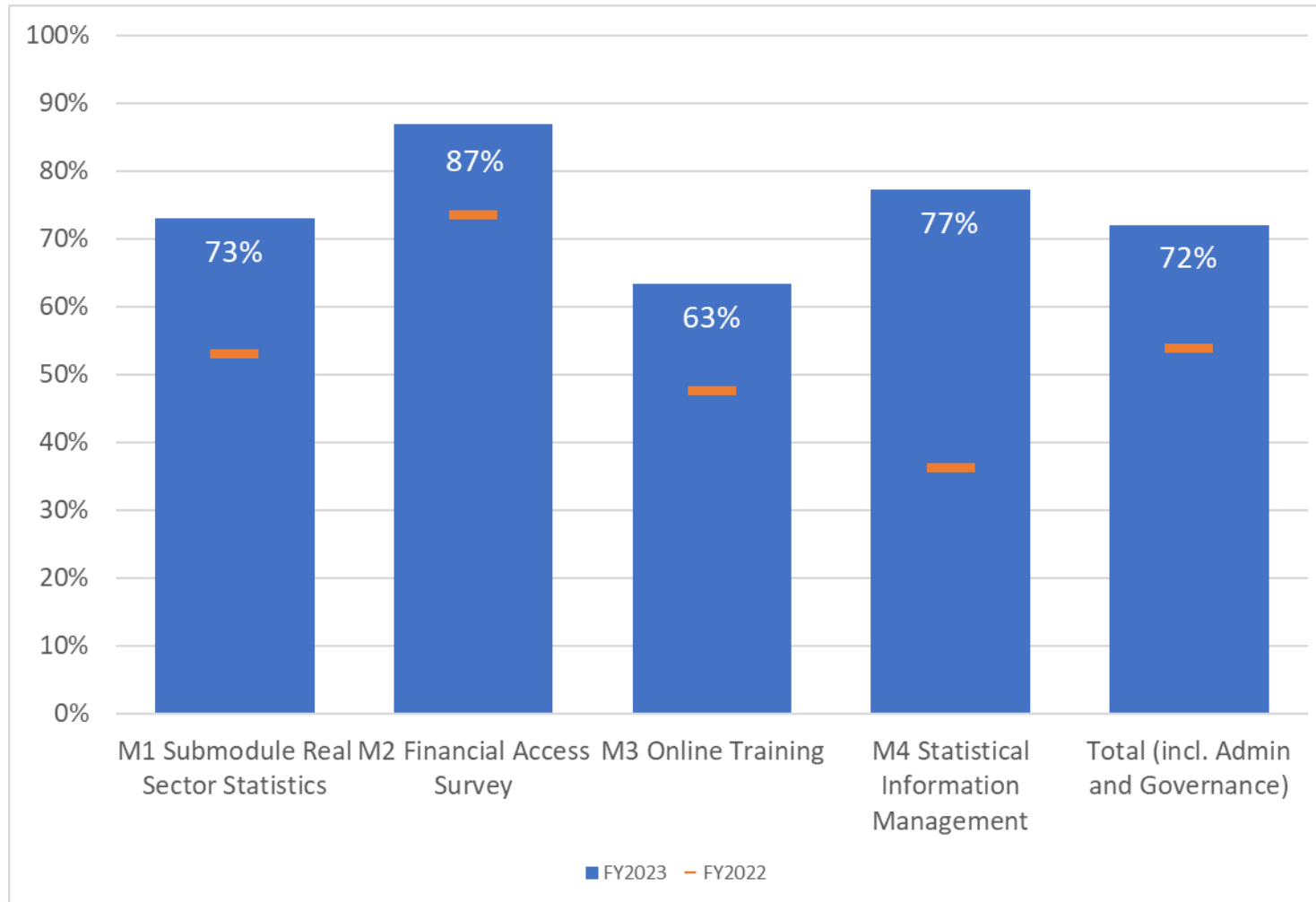
Partner Contributions (in Million of US Dollars)



- Partners signed contribution agreements of US\$31.7 million.
- Almost 96 percent of signed contributions, US\$30.5 million, have been received.
- A “technical” funding gap of \$0.3 million against the actual budget remains.

Signed contribution agreements in US\$
As of April 30, 2023
Source: Partners Connect

Budget Execution



Execution has recovered to pre-pandemic levels for the D4D Fund—in line with overall experience with IMF CD.

Total execution against approved budget, as of April 30, 2023

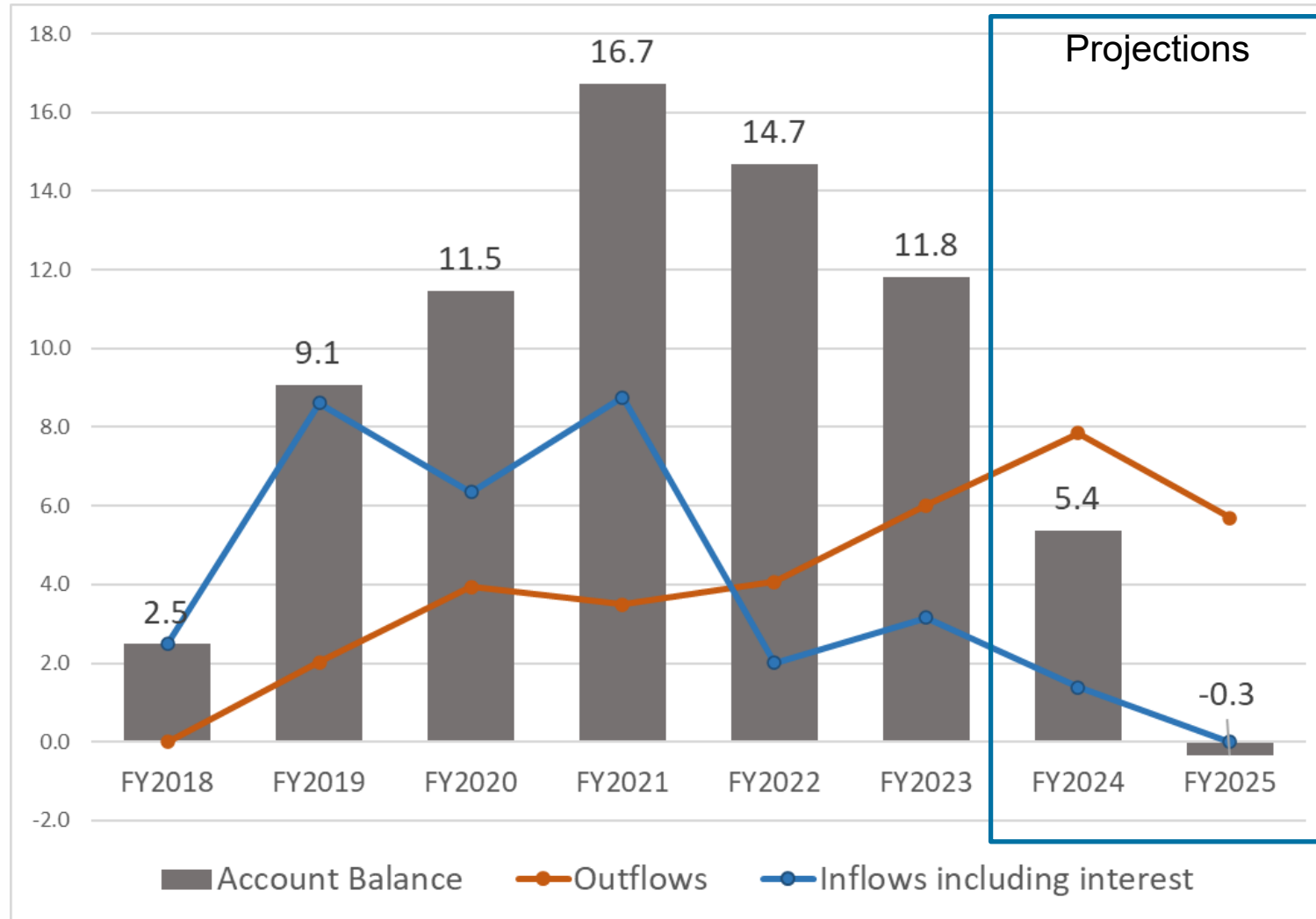
Budget for the upcoming 18 months

FY2019-25Q2 Proposed Indicative Budget by Module (in US\$, as of May 1, 2023)

Modules/Submodules	Latest Approved Work Plans		New Work Plan Budget Requested		New Budget Approved FY19-FY25:Q2 (A+B+C)
	Latest Budget Approved FY19-FY24:Q2 (A)	Expenses FY19-23	FY24:Q3-Q4 (B)	FY25:Q1-Q2 (C)	
Module 1: Addressing Data Needs and Quality Concerns	13,509,565	9,859,652	714,068	2,324,431	16,548,063
Module M1: Submodule Real Sector Statistics	5,195,344	3,437,631	8,574	835,036	6,038,954
Module M1: Submodule External Sector Statistics	3,610,315	2,896,910	321,500	667,614	4,599,429
Module M1: Submodule Fiscal and Debt Reporting	4,411,841	3,341,998	383,993	821,781	5,617,615
Ad-hoc Advisory Services	292,065	183,112	-	-	292,065
Module 2: Financial Access Survey	2,698,098	2,346,338	471,929	417,652	3,587,679
Module 3: Online Learning	7,134,775	4,515,826	-	267,506	7,402,281
Module 4: Statistical Information Management	334,842	258,466	187,653	139,870	662,365
Resource Management Program Manager	1,350,079	1,133,900	-	112,607	1,462,686
Sub total	25,027,359	18,114,182	1,373,650	3,262,065	29,663,073
Governance and Evaluation	351,926	158,948	-	-	351,926
TF Management Fee (7%)	1,776,550	1,279,119	96,155	228,345	2,101,050
Total	27,155,836	19,552,249	1,469,805	3,490,409	32,116,050

Cash Flow Projections / Liquidity

(in Million of US Dollars)



As of April 30, 2023

FY 2024 and FY 2025 projected outflows represent indicative budget per work plan. Expenses for FY 2025 include the two months of FY 2026 until June 2025

Total Net Inflows = Total Net Received Contributions + Regular Transfers - Return to Donors.

Resource mobilization for Phase II

Prefinancing: The IMF's model for external CD funding requires multi-year prefinancing, to match the multi-year commitments vis-à-vis CD recipients and staff/advisors.

The goal is to sign multi-year contribution agreements (Letter of Understandings) and receive first contributions well ahead before the start of the next Phase on July 1, 2025 to ensure uninterrupted CD delivery.

