Agenda

I. **Global Statistics CD Challenges**

II. **IMF Statistics CD Architecture**

III. **STA's Response to the COVID-19 Crisis**

I. Global Statistics CD Challenges

Sound Macroeconomic Data Needed for Evidence-Based Decision Making
### An example: Increasing Debt Vulnerabilities

- Since 2012, public debt has increased in more than 80% of LICs; average increase of around 14 ppt of GDP.

- The G20 and the International Monetary and Financial Committee have called for debt transparency to effectively evaluate debt sustainability and monitor emerging risks.

COVID-19 Shock will worsen debt dynamics through:

- Need for broad-based public spending;

- Increased or new financing needs from subnational governments and state-owned entities;

- Realization of implicit and explicit contingent liabilities, such as calls on government guarantees;

- Limited options for commercial borrowing.

General Government Gross-Debt-to-GDP and Interest-to-Tax-Revenue Ratios (LLMICs, 2007–20)
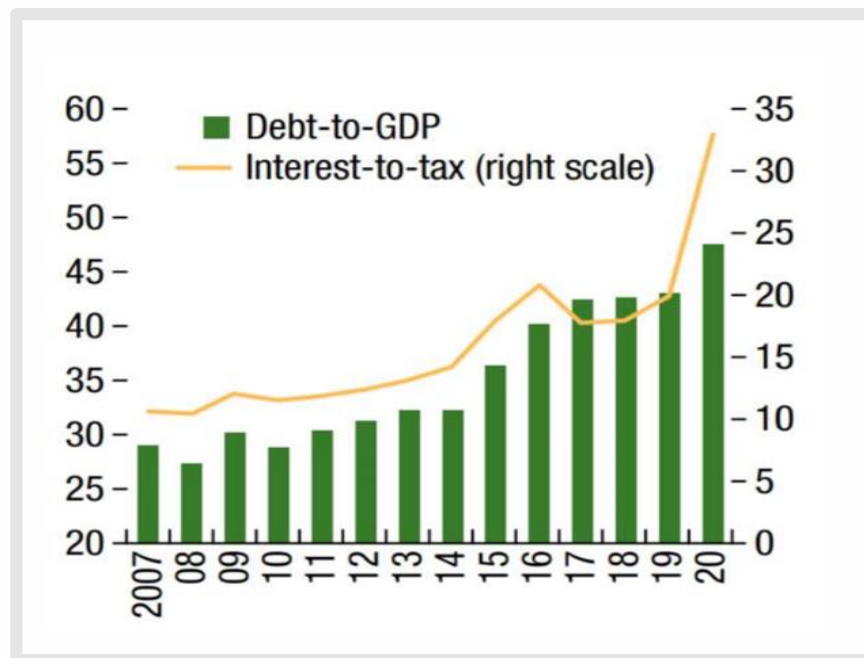
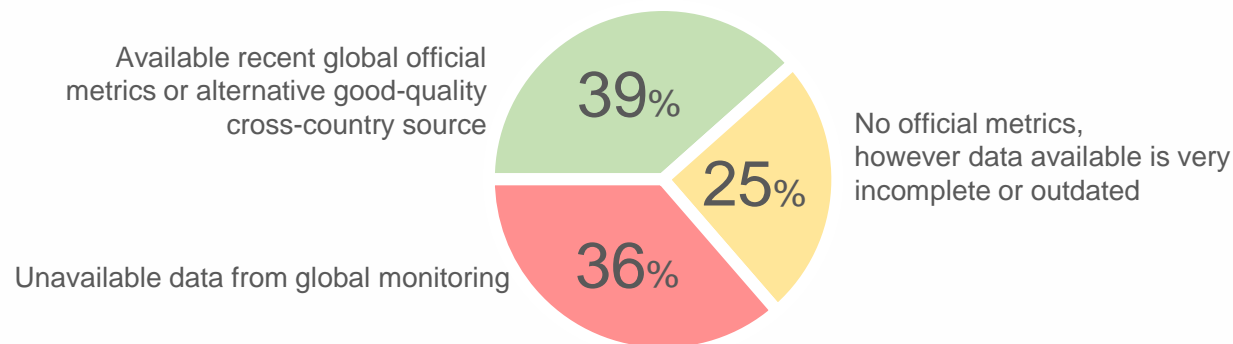

Source: IMF, World Economic Outlook

I. Global Statistics CD Challenges *(continued)*

- Monitoring SDGs requires overcoming daunting data and funding needs.

- Economic variables are foundational for compiling SDGs; they are the denominator for 1/3 of SDGs.

- Statistics CD assists countries produce the data needed to guide policy decisions across a wide spectrum of areas; this information is critical for a fast recovery from the current crisis, including through enhanced access to economic opportunities.
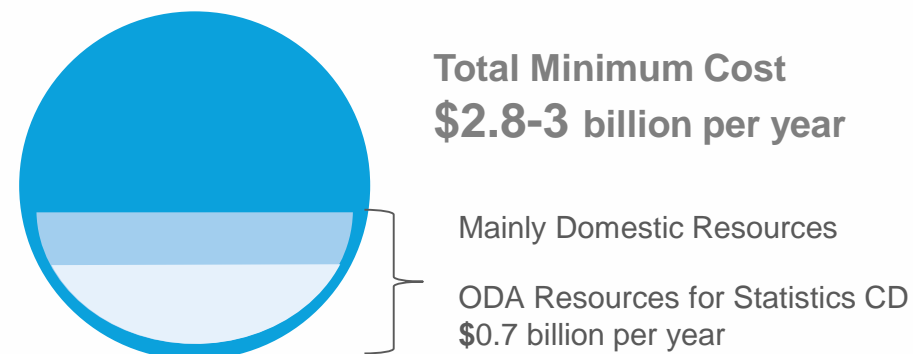

SDGs Entail Huge Monitoring Challenges

Available recent global official metrics or alternative good-quality cross-country source — 39%

No official metrics, however data available is very incomplete or outdated — 25%

Unavailable data from global monitoring — 36%

Source: SDG Datasets Availability for 232 Indicators (Ritchie, 2018)

Funding Gap Remains Substantial

Total Minimum Cost $2.8-3 billion per year

Mainly Domestic Resources

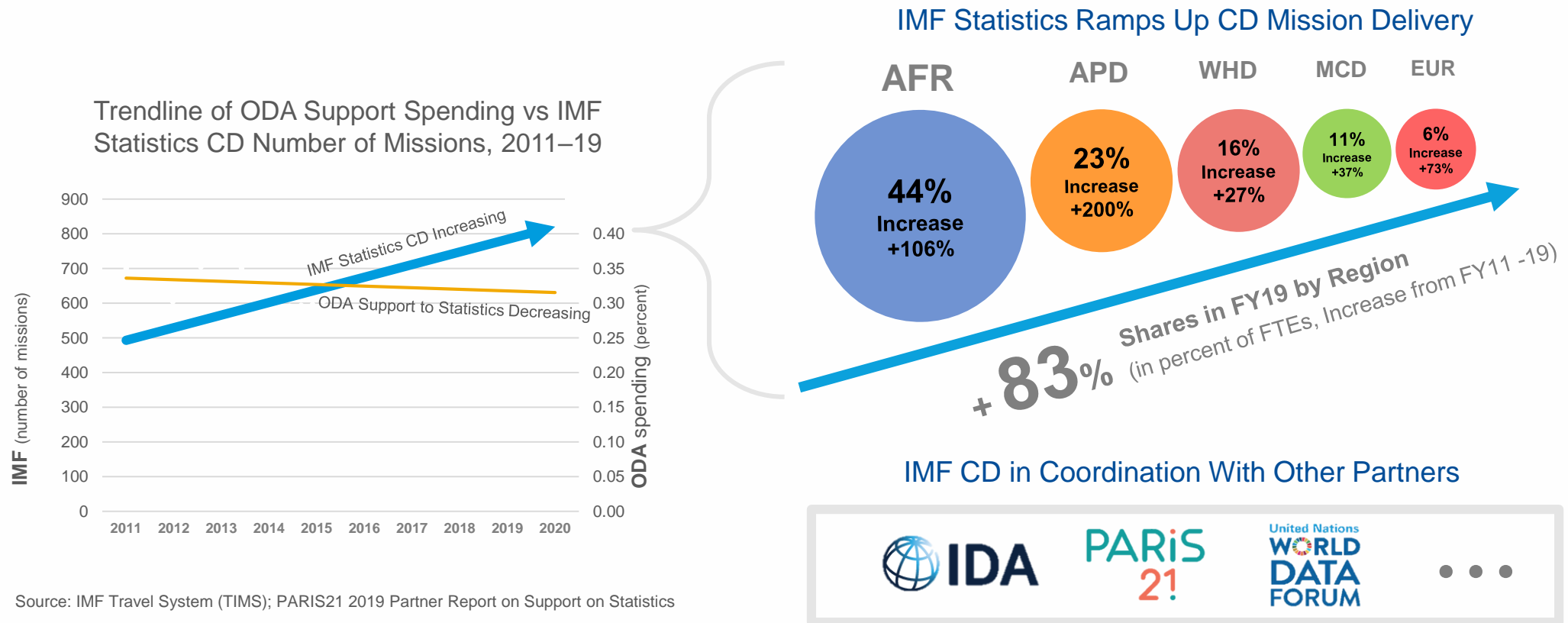ODA Resources for Statistics CD $0.7 billion per year

Source: "*The state of development data funding 2016*", Global Partnership for Sustainable Development Data, 2016.

I. Global Statistics CD Challenges *(continued)*

## IMF is Increasing its Statistics CD and is Coordinating With Other Partners

- Between FY11–FY19, IMF statistics CD is up over 80%; growth most rapid in AFR.
- IMF CD is implemented in close cooperation with IDA and other donors, including through PARIS21.

Trendline of ODA Support Spending vs IMF Statistics CD Number of Missions, 2011–19

IMF Statistics CD Increasing

ODA Support to Statistics Decreasing

Source: IMF Travel System (TIMS); PARIS21 2019 Partner Report on Support on Statistics

IMF Statistics Ramps Up CD Mission Delivery

AFR
44% Increase +106%

APD
23% Increase +200%

WHD
16% Increase +27%

MCD
11% Increase +37%

EUR
6% Increase +73%

Shares in FY19 by Region

+ **83%** (in percent of FTEs, Increase from FY11 -19)

IMF CD in Coordination With Other Partners

IDA PARiS 21 United Nations WORLD DATA FORUM   • • •
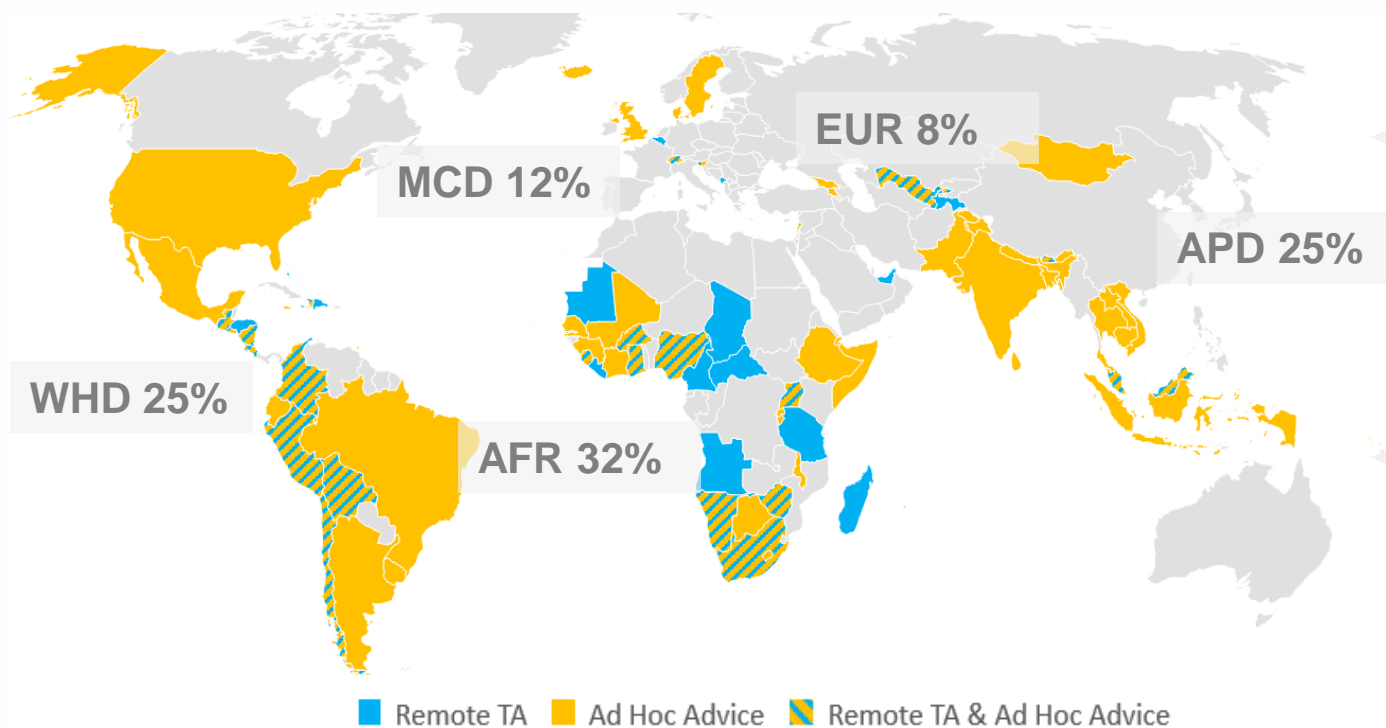
II. IMF Statistics CD Architecture

D4D Fund Anchors Future IMF CD Budget and Strategy
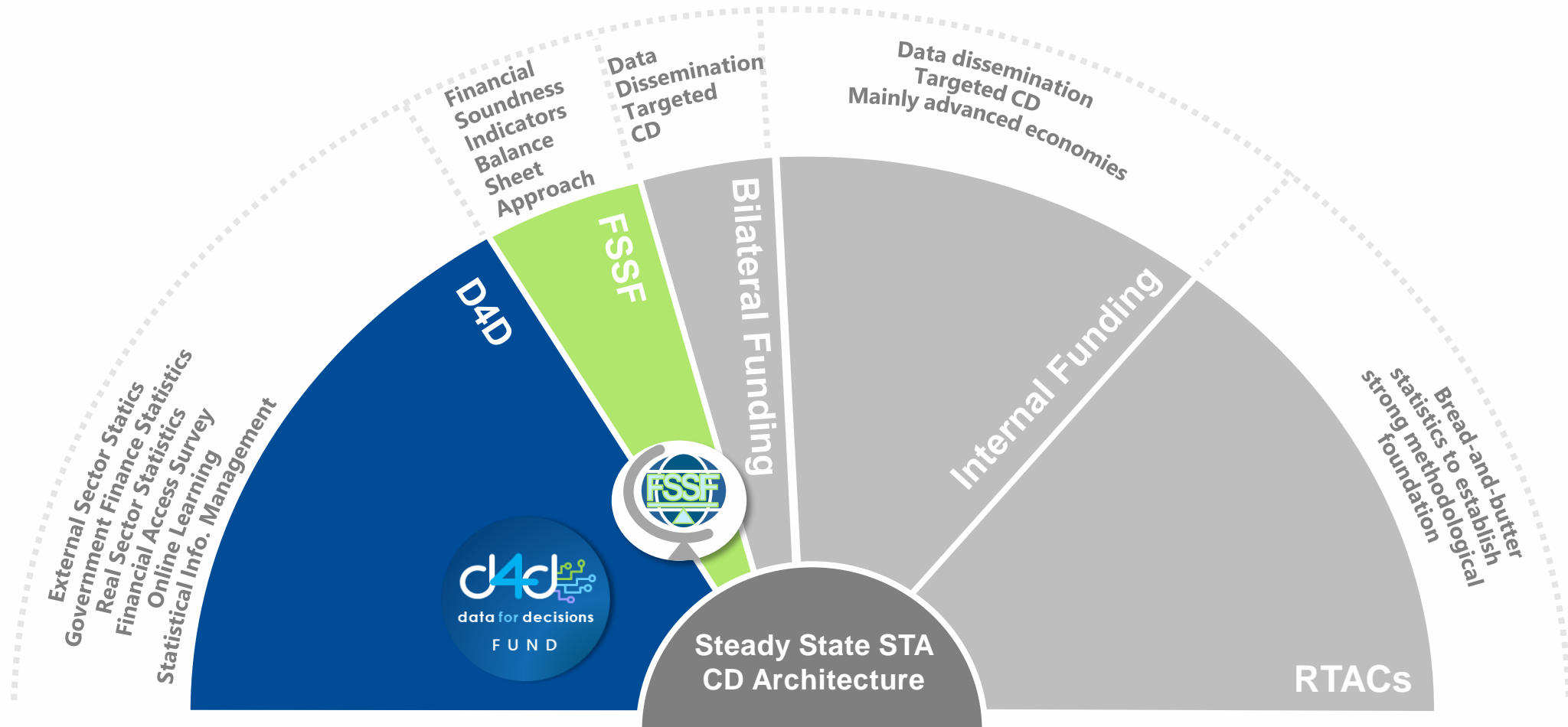
III. STA's Response to the COVID-19 Crisis

High Demand for STA Capacity Development and Advice Being Met Through Changing Modalities

STA CD Delivery Modes and Regional Share
March 15-April 30, 2020

EUR 8%

MCD 12%

APD 25%

WHD 25%

AFR 32%

Remote TA | Ad Hoc Advice | Remote TA & Ad Hoc Advice

102 countries benefited from remote STA advice and TA

39 countries requested IMF emergency financing in the same time period

Source: STA Economists.

III. STA's Response to the COVID-19 Crisis *(continued)*

Changing Demand from Member Countries Required Adjustments in CD Delivery

Traditional CD		Modifications
Project based with strategic objectives to be achieved over several years	**Objective**	Tailored TA for urgent and newly-emerging issues
On-site TA and workshops	**Delivery Mode**	Complementary off-site missions, regional and country-specific webinars
Focus on direct delivery of CD Pre-established beneficiary countries on a yearly basis with limited modifications	**Work Plan Management**	Acceleration of online learning work Quick adaptation to match flux in demands
Surveys, administrative data	**Data Source**	Big Data and web-scraping

Thank you