



**AFRITAC SOUTH (AFS)**

**Zimbabwe Strengthening Fiscal Risk Management: Developing a fiscal risk statement**

**Holiday Inn, Mutare, June 06-14, 2019**

**Team Sybi Hida and Tjeerd Tim**

**PROGRAM**

*June 6-June 09, 2019*

*Tjeerd Tim and Sybi Hida will join the Macroeconomic Framework workshop, collect data, and prepare tools for the preparation of the Fiscal Risk Statement (FRS)*

*Monday, June 10*

8:00 a.m.– 8:30 a.m.		<b>Registration of participants</b>
8:30 a.m. – 9.00 a.m. <b>Facilitator:</b> MoFED representative and Sybi		<b>Opening and Introduction</b>  - Mission modalities (workshop, tools, and FRS) - Introduction to the mission team and participants - Outputs of the workshop
9:00 a.m. 10:30 a.m.  <b>Facilitator:</b> Tjeerd	L1	<b>Sources of Fiscal Risks</b>  - <i>Definition of Fiscal Risks</i> - <i>Macroeconomic risks</i> - <i>Specific risks</i> - <i>Risks from public enterprises and sub-national governments</i> - <i>Institutional risks</i>
10:30 a.m. – 11.30 ap.m.		<b>Coffee Break</b>
11:30 p.m. - 12:30 p.m. <b>Facilitator:</b> Sybi	L2	<b>The Fiscal Risk Management Toolkit</b>  - Identify and quantify risks - Decide whether to mitigate risks - Decide whether to provision for risks - Decide whether to accommodate residual risks
12:30 p.m. – 1.30 p.m.		<b>Lunch Break</b>

1:30 p.m. - 3:00 p.m. <b>Facilitator:</b> Tjeerd	L3	<b>Fiscal Risk Disclosure and Management</b> - Identification and disclosure of information on fiscal risks - Fiscal Transparency Code - Legal frameworks for effective management of fiscal risks
3:00 p.m. – 3:30 p.m.		Coffee Break
3:30 p.m. - 5:30 p.m. <b>Facilitator:</b> Sybi	L4	<b>Fiscal Risk Analysis and Management in Practice</b> - Country experiences in Fiscal Risks Management - Fiscal Risk Statements
<b>Tuesday, June 11</b>		
9:00 a.m. – 10:30 a.m.  <b>Facilitator:</b> Tjeerd	L5	<b>Fiscal Risk and SOEs</b> - What are SOEs - Fiscal Risks from SOEs - Policy, Legal and Institutional Framework - SOE Financial and Fiscal Risk Oversight
10:30 a.m. - 11:00 a.m.		Coffee Break
11:00 a.m. – 12:30 p.m. <b>Facilitator:</b> Sybi	L6	<b>Fiscal Stress Test</b> - Fiscal Stress Test in a nutshell - Background and benefits - The overall approach - Results and outputs - Conclusions
12:30 p.m. – 1.30 p.m.		Lunch Break
1:30 p.m. - 2:30 p.m. <b>Facilitator:</b> Sybi	L7	<b>Stress Testing an SOE—a simulation case</b> - Assuming a macro shock - Do SOEs bring additional cost to the Central Government
2:30 p.m. - 5:30 p.m. <b>Facilitator:</b> Sybi and Tjeerd ( <i>based on work during in Mutare</i> )	L5	<b>Potential Fiscal Risks in Zimbabwe</b> - An overview of main fiscal risks in Zimbabwe - Quantifying fiscal risks - Mitigation measures - A Fiscal Risk Statement for Zimbabwe
<b>Wednesday to Friday, June 12-14, 2019</b>		
09:00 a.m. – 5:30 p.m. <b>Facilitator:</b> All	GW	<b>Preparation of the draft Fiscal Risks Statement</b> - Sub-groups work on different chapters of the FRS - Country examples (UK)