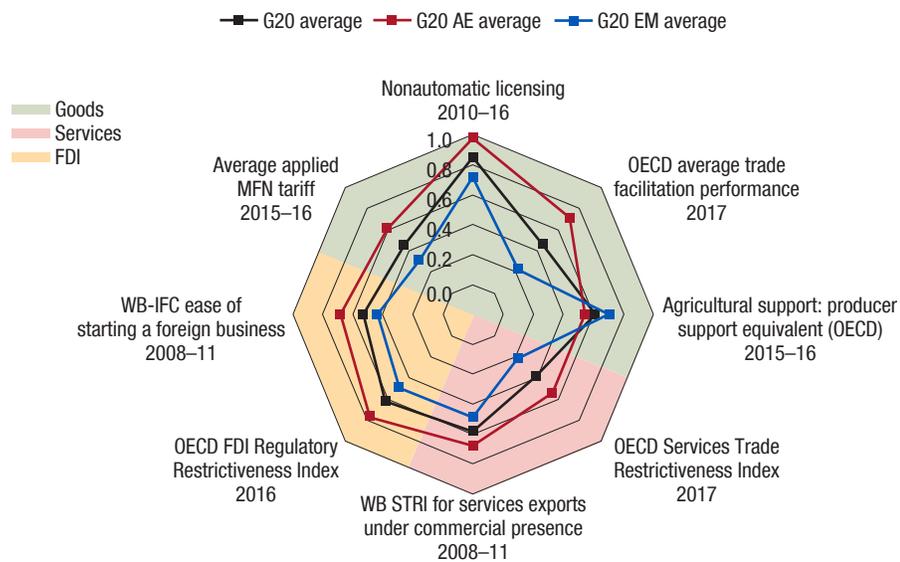


Figure 1.6.2. Free Trade Normalization: Alternative Normalization
(0 = G20 most closed; 1 = free trade)



Sources: Organisation for Economic Co-operation and Development (OECD); United Nations COMTRADE database; World Bank STRI; World Trade Organization (WTO), World Tariff Profiles; and IMF staff calculations.
 Note: The indicators reflect no judgment as to WTO compliance of underlying measures, nor whether certain measures (such as trade defense) are an appropriate response to the actions of other countries. The "ease of starting a business" indicator is based on perceptions as part of an established International Finance Corporation survey process.
 AE = advanced economy; AM = advanced economies; EM = emerging market; FDI = foreign direct investment; G20 = Group of Twenty; IFC = International Finance Corporation; MFN = most favored nation; STRI = Services Trade Restrictiveness Index; WB = World Bank.