

INTERNATIONAL MONETARY FUND



International Financial Statistics

YEARBOOK
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International Financial Statistics

Yearbook 2004

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INTRODUCTION

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1. Overview

The Fund's principal statistical publication, *International Financial Statistics (IFS)*, has been published monthly since January 1948. In 1961, the monthly was supplemented by a yearbook, and in 1991 and 2000, respectively, *IFS* was introduced on CD-ROM and the Internet.

IFS contains country tables for most Fund members, as well as for Aruba, the Central African Economic and Monetary Community (CEMAC), the euro area, the Netherlands Antilles, the West African Economic Monetary Union (WAEMU), and some nonsovereign territorial entities for which statistics are provided internationally on a separate basis. Also, selected series are drawn from the country tables and published in area and world tables. The country tables normally include data on a country's exchange rates, Fund position, international liquidity, money and banking accounts, interest rates, prices, production, international transactions, government accounts, national accounts, and population. Selected series, including data on Fund accounts, international reserves, and international trade, are drawn from the country tables and published in area and world tables as well.

The monthly printed issue of *IFS* reports current monthly, quarterly, and annual data, while the yearbook reports 30 observations of annual data. Most annual data on the CD-ROM and Internet begin in 1948; quarterly and monthly data generally begin in 1957; most balance of payments data begin in 1970.

The following sections describe conceptual and technical aspects of various data published in *IFS*. The reader will find more detailed descriptions about coverage, deviations from the standard methodologies, and discontinuities in the data in the footnotes in the individual country and world tables in the monthly and yearbook issues of *IFS*, in the Print_Me file on the CD-ROM, and in the PDF pages on the Internet. (Where references are made in this introduction to notes in monthly issues, they refer to notes files on the CD-ROM and Internet as well.)

2. Exchange Rates and Exchange Rate Arrangements

Exchange rates in *IFS* are classified into three broad categories, reflecting the role of the authorities in determining the rates and/or the multiplicity of the exchange rates in a country. The three categories are the **market rate**, describing an exchange rate determined largely by market forces; the **official rate**, describing an exchange rate determined by the authorities some times in a flexible manner; and the **principal, secondary, or tertiary rate**, for countries maintaining multiple exchange arrangements.

In *IFS*, exchange rates are expressed in time series of national currency units per SDR (the unit of account for the Fund) and national currency units per U.S. dollar, or vice versa.

The exchange rates in SDRs are classified and coded as follows:

Series **aa** shows the end-of-period national currency value of the SDR, and series **ac** shows the end-of-period SDR value of the national currency unit.

Series **sa, sb, sc, and sd** provided on the country table for the United States show the SDR value of U.S. dollars. Series **sa** and **sc** refer to end-of-period values of U.S. dollars per SDR and SDRs per U.S. dollar, respectively, while series **sb** and **sd** are geometric averages of values within the period.

The exchange rates in U.S. dollars are classified and coded as follows:

Series **ae** shows end-of-period national currency units per U.S. dollar, and series **ag** shows end-of-period U.S. dollars per unit of national currency.

Series **rf** shows period-average national currency units per U.S. dollar, and series **rh** shows period-average U.S. dollars per unit of national currency. Series **rf** and **rh** data are the monthly average of market rates or official rates of the reporting country. If those are not available, they are the monthly average rates in New York. Or if the latter are not available, they are estimates based on simple averages of the end-of-month market rates quoted in the reporting country.

The country tables contain two of the U.S. dollar series—either **ae** and **rf** or **ag** and **rh**—depending on the form in which the exchange rate is quoted.

Reciprocal relationships are the following:

The end-of-period rates **aa** and **ac**, **ae** and **ag**, and **sa** and **sc** are reciprocals of each other. The period-average SDR rates in terms of the U.S. dollar (**sb** and **sd**) are also reciprocals of each other, because they are calculated as geometric averages. Other period average rates (**rf** and **rh**) are calculated as arithmetic averages and are not reciprocals.

The relationship between trade figures in *IFS* and exchange rates is the following:

All trade figures in *IFS* are converted from national currency values to U.S. dollars and from U.S. dollar values to national currency, using series **rf**. Conversions are based on the data available for the shortest period, and these data are summed to obtain data for longer periods. Conversion is based on longer period rates of only the difference, if any, between the longer period data and the sum of the shorter period data. The country table notes in the monthly issues identify the exchange rates used.

For members maintaining dual or multiple exchange rate systems, which often reflect wide ranges of exchange rates in effect in a country, lines **w**, **x**, and **y** are presented. Notes on the tables in the monthly issues for these countries describe the current exchange rate systems and identify the exchange rates shown.

European Currency Unit (ECU) and the Euro

For periods before January 1999, the exchange rate sections in tables for members of the European Union (EU)—Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden, and the United Kingdom—Norway and the United States contain a time series on the value of the European currency unit (ECU).

The ECU was issued by the European Monetary Institute (EMI)—successor to the European Monetary Cooperation Fund on January 1, 1994—against gold and foreign exchange deposits by the central banks of the EU member states. The ECU was defined as a basket of currencies of the EU member countries. The share of each currency in the basket was based on the gross national product and foreign trade of the country issuing that currency. The equivalent of the ECU was calculated first in U.S. dollars and then in the currencies of the member countries by using representative market exchange rates for the U.S. dollar, as reported by the member countries. In *IFS*, series **ea** and **ec** refer to end-of-period values of national currency units per ECU and ECUs per unit of national currency, respectively; series **eb** and **ed** are the arithmetic averages of values within the period.

On January 1, 1999, the euro replaced the ECU, at a rate of one euro per one ECU. Irrevocable conversion factors for the euro, adopted for the eleven countries in the euro area, fixed the central rates between the euro and the currencies participating in the exchange rate mechanism. The irrevocable fixed factors, legally mandated to have six significant digits, are the following: Austria (S 13.7603), Belgium (BF 40.3399), Finland (Fmk 5.94573), France (F 6.55957), Germany (DM 1.95583), Ireland (IR£0.787564), Italy (Lit 1936.27), Luxembourg (Lux F 40.3399), the Netherlands (f. 2.20371), Portugal (Esc 200.482), and Spain (Pta 166.386).

An accord established compulsory intervention rates for the Danish krone (\pm 2.25 percent around the euro central rate) and the Greek drachma (\pm 15 percent around the euro central rate) from January 1, 1999 onwards. Greece joined the euro area on January 1, 2001, adopting the euro as its currency, with a conversion factor of 340.750 drachmas per euro.

In addition, from January 1, 1999 onwards, the member countries of the Bank of Central African States and the Central Bank of West African States changed the peg of their currencies from the French franc to the euro, at a rate of CFAF 655.957 per euro. A few other countries also have pegged their currencies to the euro.

On January 1, 2002, euro banknotes and coins were issued. National currencies continued to be accepted in trade for a short transition period that ended in all member countries by the end of February 2002. The statistical treatment of euro banknotes and coins and outstanding national currencies is described in the section *European Economic and Monetary Union* in Section 5—Money and Banking.

Effective Exchange Rates

The country tables, euro area tables, and world tables provide measures of effective exchange rates, compiled by the IMF's Research Department, Policy Development and Review Department, Statistics Department, and area departments.

A **nominal** effective exchange rate index represents the ratio (expressed on the base 2000=100) of an index of a currency's period-average exchange rate to a weighted geometric average of exchange rates for the currencies of selected countries and the euro area. A **real effective** exchange rate index represents a nominal effective exchange rate index adjusted for relative movements in national price or cost indicators of the home country, selected countries, and the euro area.

Line ahx

For ease of comparison between the nominal effective exchange rate index and the real effective exchange rate index, the average exchange rate expressed in terms of U.S. dollars per unit of each of the national currencies (line **ah**) is also given as an index form based on 2000=100 (line **ahx**). In both cases of the indices, an increase in the index reflects an appreciation. Because of certain data-related limits, particularly where Fund estimates have been used, data users need to exercise considerable caution in interpreting movements in nominal and real effective exchange rates.

The Fund publishes calculated effective exchange rates data only for countries that have given their approval. Please note that similar indices that are calculated by country authorities could cause different results.

Lines neu and reu

The nominal effective exchange rate index (line **neu**) and the real effective exchange rate index (line **reu**) are published in the country tables for approximately 18 industrial countries and the euro area, for which data are available for normalized unit labor costs in manufacturing.

For the nominal effective exchange rate index, weights are derived from trade in manufactured goods among industrial countries over the period 1989-91. For the real effective exchange rate index for these countries (excluding Australia and New Zealand) and the euro area (excluding Ireland and Portugal), data are compiled from the nominal effective exchange rate index and from a cost indicator of relative normalized unit labor costs in manufacturing. The **reu** and **neu** indices are discussed more fully in the world table section of this introduction.

A selection of other measures of real effective exchange rates for these countries and the euro area, using alternative measures of costs and prices, is shown in the world table *Real Effective Exchange Rates Indices*.

Lines nec and rec

The country tables for selected other countries include a nominal effective exchange rate index in line **nec**. This index is based on a methodology that takes account of each country's trade in both *manufactured* goods and *primary* products with its partner, or competitor, countries.

For *manufactured* goods, trade by type of good and market is distinguished in the database. So it is possible to allow at a disaggregated level for competition among various exporters in a foreign market (i.e., third-market competition) as well as that arising from bilateral trade links.

For *primary* products, the weights assigned depend principally on a country's role as a global supplier or buyer of the product. Trade in crude petroleum, petroleum, and other energy products is excluded. For some countries that depend heavily on tourism, bilateral exports of tourism services averaged over 1988-90 are also included in calculating the competitiveness weights.

From January 1990 onwards, the line **nec** index is weighted based on disaggregate trade data for manufactured goods and primary

products covering the three-year period 1988-90. Before that, the weights are for the three-year span 1980-82. The series based on the old weights and the new weights are linked by splicing at December 1989, and the reference base is shifted to 2000=100.

The real effective exchange rate index in line **rec** is derived from the nominal effective exchange rate index, adjusted for relative changes in consumer prices. Consumer price indices, often available monthly, are used as a measure of domestic costs and prices for these countries. This practice typically reflects the use of consumer prices by the reference and partner, or competitor, countries in compiling these indices.

For countries where multiple exchange rates are in effect, Fund staff estimates of weighted average exchange rates are used in many cases. A weighted average exchange rate is constructed as an average of the various exchange rates, with the weights reflecting the share of trade transacted at each rate. For countries where a weighted average exchange rate cannot be calculated, the principal rate, generally line **ahx**, is used.

The notes to the country tables in the monthly issues provide information about exceptions in the choice of the consumer price index (generally line 64) and the period average exchange rate index (generally line **ahx**). For a relatively small number of countries, notes in the country tables in the monthly issues indicate 1) where alternative price indices, such as the wholesale/producer price index or a weighted average of several price indices, are used; 2) where data constraints have made it necessary to use weighting schemes based on aggregate bilateral non-oil trade data; and 3) where trade in services (such as tourism) has been taken into account.

The world table section of this introduction provides a description of the effective exchange rates tables. In addition, a Fund working paper entitled "A Primer on the IMF's Information Notice System" (WP/97/71), distributed in May 1997, provides background on the concepts and methodology underlying the effective exchange rates.

SDR Value

Before July 1974, the value of the SDR (unit of account for the Fund) was fixed in terms of U.S. dollars. Over time, the value changed as follows: SDR 1 = U.S. dollar 1 through November 1971; SDR 1 = U.S. dollar 1.08571 from December 1971 through January 1973; and SDR 1 = U.S. dollar 1.20635 from February 1973 through June 1974.

Since July 1974, the Fund has determined the value of the SDR daily on the basis of a basket of currencies, with each currency being assigned a weight in the determination of that value. The currencies in the basket are valued at their market exchange rates for the U.S. dollar. The U.S. dollar equivalents of each currency are summed to yield the rate of the SDR in terms of the U.S. dollar. The rates for the SDR in terms of other currencies are derived from the market exchange rates of these currencies for the U.S. dollar and the U.S. dollar rate for the SDR.

Although the method of calculating the U.S. dollar/SDR exchange rate has remained the same, the currencies' number and weight have changed over time. Their amount in the SDR basket is reviewed every five years.

From July 1974 through June 1978, the currencies in the basket were of the countries that averaged more than 1 percent share in world exports of goods and services from 1968-72. This established a basket of 16 currencies. Each currency's relative weight was broadly proportionate to the country's exports but modified for the U.S. dollar to reflect its real weight in the world economy. To preserve the continuity of valuation, the amount of each of the 16 currencies was such that on June 28, 1974 the value of SDR 1 = U.S. dollar 1.20635.

From July 1978 through December 1980, the composition of the basket was changed on the basis of updated data for 1972-76. The weights of some currencies were also changed. The amount of each of the 16 currencies in the revised basket was such as to ensure that the value of the SDR in terms of any currency on June 30, 1978 was exactly the same in the revised valuation as in the previous valuation.

Since January 1, 1981, the value of the SDR has been determined based on the currencies of the five member countries having the largest exports of goods and services during the five-year period ending one year before the date of the latest revision to the valuation basket. Broadly reflecting the currencies' relative importance in international trade and finance, the weights are based on the value of the exports of goods and services of the members issuing these currencies and the balances of their currencies officially held by members of the Fund.

From January 1981 through December 1985, the currencies and currency weights of the five members having the largest exports of goods and services during 1975-79 were the U.S. dollar, 42 percent; deutsche mark, 19 percent; French franc, Japanese yen, and pound sterling, 13 percent each.

From January 1986 through December 1990, reflecting the period 1980-84, the weights had changed to U.S. dollar, 42 percent; deutsche mark, 19 percent; Japanese yen, 15 percent; French franc and pound sterling, 12 percent each.

From January 1991 through December 1995, reflecting the period 1985-89, the weights were U.S. dollar, 40 percent; deutsche mark, 21 percent; Japanese yen, 17 percent; French franc and pound sterling, 11 percent each.

On January 1, 1996, the weights were U.S. dollar, 39 percent; deutsche mark, 21 percent; Japanese yen, 18 percent; French franc and pound sterling, 11 percent each.

On January 1, 1999, the currency amount of deutsche mark and French francs were replaced with equivalent amounts of euros, based on the fixed conversion rates between those currencies and the euro, announced on December 31, 1998 by the European Council. The weights in the SDR basket were changed to U.S. dollar, 39 percent; euro, 32 percent (in replacement of the 21 percent for the deutsche mark and 11 percent for the French franc), Japanese yen, 18 percent; and pound sterling, 11 percent.

As of January 1, 2001, the SDR valuation basket weights are the sum of the values of the amounts of each currency in the following amounts: U.S. dollar, 45 percent; euro, 29 percent; Japanese yen, 15 percent; and pound sterling, 11 percent.

World Tables on Exchange Rates

Tables A, B, C, and D on exchange rates, described below, are presented in *IFS*. Daily exchange rates are not yet provided on the CD-ROM or Internet.

Table A of exchange rates gives the monthly, quarterly, and annual SDR rates in terms of U.S. dollars and reciprocals of these rates.

Table B reports for the latest available month the daily rates and the monthly averages, both in terms of currency units per U.S. dollar (**af**) and U.S. dollars per currency unit (**ah**) of (1) 16 major currencies, other than the U.S. dollar, as quoted in the markets of these countries, (2) the SDR, and (3) the euro.

Table C gives daily rates of currencies in terms of national currency units per SDR for the latest available month.

Table D provides, in terms of national currency units per SDR, end-of-period rates for the currencies of Fund members including Hong Kong (Special Administrative Region as of 1997) and the Netherlands Antilles.

Method of Deriving IFS Exchange Rates

For countries that have introduced new currencies, the rates shown in *IFS* for the period before the introduction of the most recent currency may be used as conversion factors—they may be used to convert national currency data in *IFS* to U.S. dollar or SDR data. In such cases, the factors are constructed by chain linking the exchange rates of the old and the new currencies. The basis used is the value of the new currency relative to the old currency, as established by the issuing agency at the time the new currency was introduced. Footnotes about the introduction of new currencies are to be found on individual country tables in the monthly issues of *IFS*.

For countries that are members of the euro area, the exchange rates shown are expressed in national currency units per SDR or per U.S. dollar through 1998, and in euros per SDR or per U.S. dollar thereafter.

A detailed description of the derivation of the exchange rates in *IFS*, as well as technical issues associated with these rates, is contained in the *IFS Supplement on Exchange Rates*, No. 9 (1985).

3. Fund Accounts

Data on members' Fund accounts are presented in the Fund Position section in the country tables and in 12 world tables. Details about Fund Accounts terms and concepts and the time series in the country and world tables follow:

Terms and Concepts in Fund Accounts

Quota

When a country joins the Fund, it is assigned a quota that fits into the structure of existing quotas. Quotas are considered in the light of the member's economic characteristics relative to those of other members of comparable size. The size of the member's quota determines, among other things, the member's voting power, the size of its potential access to Fund resources, and its share in allocations of SDRs.

Quotas are reviewed at intervals of not more than five years. The reviews take account of changes in the relative economic positions of members and the growth of the world economy. Initial subscriptions, and normally subscriptions associated with increases in quotas, are paid mainly in the member's own currency, and a smaller portion, not exceeding 25 percent, is paid in reserve assets (SDRs or other members' currencies that are acceptable to the Fund).

General Resources Account

The General Resources Account (GRA) resources consist of the currencies of Fund member countries, SDRs, and gold. These resources are received in the form of subscriptions (which are equal to quotas), borrowings, charges on the use of the Fund's resources, income from investments, and interest on the Fund's holdings of SDRs. Subscriptions are the main source of funds.

Borrowing Arrangements

Borrowings are regarded as a temporary source of funds. The Fund has the authority to borrow the currency of any member from any source with the consent of the issuer.

General Arrangements to Borrow

The Fund's first borrowings were made under the General Arrangements to Borrow (GAB). The Arrangements were established in 1962 initially for four years but, through successive extensions, have been continuously in force since then. The original Arrangements

permitted the Fund to borrow the currencies of ten industrial country members (those forming the Group of Ten) to finance purchases by any of these ten countries.

The Fund also had an agreement with Switzerland, under which Switzerland undertook to consider making loans to the Fund to finance additional purchases by members that made purchases financed by the GAB.

The revised GAB, that became effective in December 1983, permits the Fund under certain circumstances to extend GAB resources to members that are not GAB participants, authorizes participation of the Swiss National Bank, and permits certain borrowing arrangements between the Fund and nonparticipating members to be associated with the GAB. The GAB decision was amended on December 22, 1992 to take account of Switzerland's membership in the Fund.

Temporary Arrangements

The Fund has also entered into borrowing arrangements to finance purchases under its temporary lending facilities.

Oil Facilities: The Fund arranged in 1974 and 1975 to borrow from the principal oil exporting countries and other countries with strong external positions to finance two special facilities—the 1974 and 1975 Oil Facilities. Under these facilities, repayments were completed in May 1983.

Supplementary Financing Facility: In 1977 the Fund initiated bilateral borrowing arrangements with 14 countries or their institutions to finance commitments under the Supplementary Financing Facility. This facility was established in 1979, and its funds were fully committed by March 1981.

Policy on Enlarged Access: The first borrowing agreement under the Policy on Enlarged Access to the Fund's resources was reached in March 1981 between the Fund and the Saudi Arabian Monetary Agency.

Others: Since then, additional agreements have been entered into with central banks and official agencies of a number of countries, and with international agencies. In December 1986 the Fund entered into a borrowing arrangement with the government of Japan, under which resources were made available for use by the Fund in support of members' adjustment programs, including under the Enlarged Access Policy.

All of the above borrowing arrangements were disbursed and used by December 1991, except for the GAB, which remains intact. Meanwhile, in December 1987 the Fund, as "Trustee," was authorized to enter into borrowing arrangements with official lenders from a wide range of countries to finance loans under the Enhanced Structural Adjustment Facility, renamed Poverty Reduction and Growth Facility in November 1999.

New Arrangements to Borrow

The New Arrangements to Borrow (NAB), which became effective on November 17, 1998, is a set of credit arrangements between the Fund and 25 members and institutions to provide supplementary resources to the Fund. These resources are to forestall or cope with an impairment of the international monetary system or to deal with an exceptional situation that poses a threat to the stability of that system. The NAB does not replace the GAB, which remains in force.

The total amount of resources available to the Fund under the NAB and GAB combined will be up to SDR 34 billion, double the amount available under the GAB alone. By strengthening the Fund's ability to support the adjustment efforts of its members and to address

their balance of payments difficulties, the NAB is an important element of the Fund's capacity to respond to potential systemic problems. The NAB will be in effect for five years, beginning on November 17, 1998, and may be renewed.

Financing Policies and Facilities

Purchases (.2kk.)

The principal way the Fund makes its resources available to members is to sell to them currencies of other members or SDRs in exchange for their own currencies. Such transactions change the composition, but not the overall size, of the Fund's resources. A member to whom the Fund sells currencies or SDRs is said to make "purchases" (also referred to as "drawings") from the Fund.

The purpose of making the Fund's resources available to members is to meet their balance of payments needs. The Fund's resources are provided through permanent policies for general balance of payments purposes (the tranche policies), permanent facilities for specific purposes (the Buffer Stock Financing Facility, the Extended Fund Facility, the Compensatory and Contingency Financing Facility, and the Supplemental Reserve Facility (SRF)), and temporary facilities (the Oil Facilities, the Supplementary Financing Facility, the Policy on Enlarged Access to the Fund's resources, and the Systemic Transformation Facility (STF)).

Permanent Policies

Reserve Tranche: A member's reserve tranche is the excess of its quota in the Fund over the adjusted Fund holdings of its currency in the GRA. Adjusted Fund holdings of a member's currency are equal to the actual holdings of the currency less holdings arising from outstanding purchases under the Fund's policies and facilities, which are subject to exclusion under Article XXX(c). Reserve tranche purchases, like all other purchases, may be made only to meet a balance of payments need. However, for reserve tranche purchases the Fund does not challenge a member's statement of need. As the reserve tranche is considered a reserve deposit in the Fund, a member using its reserve tranche is not considered to be using Fund credit.

Credit Tranche Policy: The credit tranche policy is often referred to as the Fund's basic financing policy. Credit under this policy is viewed as being available in tranches, each tranche being equivalent to 25 percent of quota. Credit tranche purchases may be made outright or under a stand-by arrangement. The latter, which is like a line of credit, assures the member that during a given period it will be able to use the Fund's resources up to a specified amount, so long as it is observing the terms of the arrangement.

Permanent Facilities

Buffer Stock Financing Facility: The Buffer Stock Financing Facility, established in June 1969, is to assist members with a balance of payments need related to their participation in arrangements to finance approved international buffer stocks of primary products.

Extended Fund Facility (EFF): The EFF, established in September 1974, is to make resources available for longer periods and in larger amounts than under the credit tranche policies. It is to assist members that are experiencing balance of payments difficulties owing to structural imbalances in production, trade, and prices, or that are unable to pursue active development policies because of their weak balance of payments positions.

Compensatory and Contingency Financing Facility (CCFF): The CCFF superseded the Compensatory Financing Facility (CFF) in August 1988. The CCFF keeps the essential elements of the CFF and adds a mechanism for contingency financing to support adjustment programs approved by the Fund.

The CFF, established in February 1963, was to assist members, particularly primary producing countries, experiencing balance of payments difficulties attributable to shortfalls in earnings from merchandise exports. Such difficulties were also attributable to invisibles both temporary and due largely to factors beyond their control.

In May 1981 the Fund decided to extend financial assistance to members facing balance of payments difficulties produced by an excess in the cost of their cereal imports. This assistance was integrated with support available under the compensatory financing facility for temporary shortfalls in export receipts.

Supplemental Reserve Facility (SRF): The SRF, established in December 1997, is to financially assist a member country experiencing exceptional balance of payments difficulties caused by a large short-term financing need. This need resulted from a sudden and disruptive loss of market confidence reflected in pressure on the capital account and the member's reserves.

Financing under the SRF, available in the form of additional resources under a Stand-By or Extended Arrangement, may be committed for up to one year and be generally available in two or more tranches. Purchases under the SRF are included as part of either the Stand-By or the Extended Fund Facility, as indicated in the footnote to the world table "Financing Components of Members' Outstanding Obligations to the Fund."

Access

Under the present guidelines on access limits, adopted on October 24, 1994, member access to the Fund's general resources in the credit tranches and the Extended Facility is subject to an annual limit of 100 percent of quota, and a cumulative limit of 300 percent of quota. This is net of scheduled repurchases and excluding purchases under the Compensatory Financing Facility and the Buffer Stock Financing Facility.

Within these limits, the amount of access in individual cases will vary according to the circumstances of the member. In exceptional circumstances, the Fund may approve Stand-By or Extended Arrangements that provide for amounts over these access limits. The guidelines and access limits are intended to be temporary and are reviewed periodically.

Temporary Facilities

Oil Facilities: The oil facilities, set up in June 1974 and April 1975, were to assist members with balance of payments difficulties owing to the rise in oil prices. Purchases under the facilities were completed in May 1976.

Supplementary Financing Facility (SFF): The SFF, established in February 1979, was to assist members facing payments difficulties that were large in relation to their economies and their Fund quotas. Resources under the facility, which were borrowed and therefore not part of the Fund's ordinary resources, were made available only in connection with an upper credit tranche stand-by arrangement and an extended arrangement. The facility was fully committed by March 1981.

Enlarged Access Policy: The Policy on Enlarged Access to the Fund's resources, which continued the policies of the Supplementary Financing Facility following the full commitment of the latter's resources, became operational in May 1981. Under this policy, resources were provided only under stand-by and extended arrangements. The amount of assistance available to a member under the policy was determined according to guidelines adopted by the Fund from time to time. The policy was discontinued in November 1992 because of the effectiveness of the increases in quotas under the

Ninth Review, which increased the Fund's ordinary resources by 50 percent.

Systemic Transformation Facility (STF): The STF could be accessed between April 1993 and December 1995. It was to help member countries facing balance of payments difficulties owing to severe disruptions of their traditional trade and payments arrangements. The disruptions had arisen during a shift from significant reliance on trading at nonmarket prices to multilateral, market-based trade. Countries eligible to draw on the STF included most of those belonging to the former Council for Mutual Economic Assistance, the Baltic countries, Russia, and other countries of the former Soviet Union (BRO), and a number of other countries experiencing similar transformation.

Access

Except for access to the credit tranches and the Extended Facility, which are now subject to common ceilings, access to resources under one policy or facility is independent of access under any other policies or facilities.

All requests for purchases other than those in the reserve tranche are subject to examination by the Fund to determine whether the proposed use of purchases would be consistent with the provisions of the Articles of Agreement and Fund policies. These provisions call for adequate safeguards to ensure that the member will adopt the policies, take measures to overcome its balance of payments difficulties, and meet scheduled repurchases, thereby ensuring the revolving nature of the Fund's resources.

Repurchases

Because the Fund's resources revolve to finance temporary balance of payments deficits, members that purchase from the Fund must subsequently repurchase their currencies with the currencies of other members or SDRs. A member is required to repurchase Fund holdings of its currency that are subject to charges. These holdings include those that result from purchases of currencies or SDRs, other than reserve tranche purchases, and all adjusted Fund holdings that are more than 100 percent of the member's quota.

Members may repurchase at any time the Fund's holdings of their currencies that are subject to charges. However, if their balance of payments and reserve positions improve, they are expected to repurchase the Fund's holdings of their currencies from purchases.

In any event, they must make repurchases—irrespective of their balance of payments positions—in installments within limits of 3 1/4 to 5 years for purchases under the credit tranche policies, the Compensatory Financing Facility, and the Buffer Stock Financing Facility; 4 1/2 to 10 years for purchases under the Extended Facility and Systemic Transformation Facility financed by ordinary resources; and 3 1/2 to 7 years for purchases under the Policy on Enlarged Access to resources.

Positions in the Fund

The Fund normally determines the currencies that are used in transactions and operations with members. Each quarter, the Fund prepares a financial transactions plan, in which it indicates the amounts of particular currencies and SDRs to be used during the relevant period. The Fund selects the currencies of members with strong balance of payments and reserve positions. It also seeks to promote, over time, balanced "positions in the Fund."

The effects of Fund transactions and operations are summarized in the Fund's **holdings of members' currencies** and in two other measures, namely, **reserve position in the Fund** and **total Fund credit and loans outstanding**. (See world table in the monthly

printed copy of *IFS* and the yearbook, entitled *Fund Accounts: Position to Date*, and also the *Fund Position* section in the country tables.)

These measures are defined as follows:

The Fund's **holdings of a member's currency** reflect, among other things, the transactions and operations of the Fund in that currency. This concept is used in calculating the amounts that a member can draw on the Fund under tranche policies and in respect to certain of its obligations to the Fund.

A member's **reserve position in the Fund** (time series .1c.s), which has the characteristics of a reserve asset, comprises the reserve tranche position and creditor position under the various borrowing arrangements. A reserve tranche position arises from (1) the payment of part of a member's subscription in reserve assets and (2) the Fund's net use of the member's currency. Normally, a member's reserve tranche position is equal to its quota less the adjusted Fund holdings of its currency, less subscriptions receivable, less the balances held in the administrative accounts of the Fund to the extent they are not above 0.1 percent of a member's quota, if positive.

Total Fund credit and loans outstanding (.2tl) represents the sum of (1) the use of Fund credit within the GRA and (2) outstanding loans under the SAF, PRGF, and the Trust Fund.

Use of Fund credit within the General Resources Account (.2egs) is the sum of a member's outstanding purchases and the Fund's net operational receipts and expenditures in that currency that increase the adjusted Fund holdings above quota. It measures the amount that a member is obligated to repurchase.

Outstanding purchases (.2kk) are equal to purchases other than reserve tranche purchases, less repurchases, less other members' purchases of that member's currency, and less any other use by the Fund of that member's currency (except administrative expenditures) that the member wishes to attribute to specific outstanding purchases.

Use of Fund credit within the Special Disbursement Account (SDA) relates to outstanding loans under the structural adjustment facility (SAF) and that portion of the enhanced structural adjustment facility (ESAF) loans not financed from the ESAF Trust Account. The SDA is the vehicle for receiving and investing profits from the sale of the IMF's gold (i.e., the net proceeds in excess of the book value of SDR 35 a fine ounce), and for making transfers to other accounts for special purposes authorized in the Articles, in particular for financial assistance to low-income members of the IMF.

Structural Adjustment Facility and Poverty Reduction and Growth Facility

The Structural Adjustment Facility (SAF), established in March 1986, provides additional balance of payments assistance in the form of loans on concessional terms. This assistance is for low-income developing countries that were eligible for International Development Association (IDA) resources, that face protracted balance of payments problems, and that are in need of such assistance.

Resources of the SAF comprise Trust Fund reflows, the interest income on SAF loans, investment income from the resources available for the facility, and amounts not used for the Supplementary Financing Facility (SFF) Subsidy Account, which may be transferred back to the SDA.

The Enhanced Structural Adjustment Facility (ESAF) was established in December 1987 and renamed Poverty Reduction and Growth Facility (PRGF), effective November 22, 1999. It provides additional assistance in the form of loans on concessional terms to low-income developing countries that were eligible for assistance from the SAF.

In contrast to the uniform access limit of 70 percent of quota for SAF loans, individual access limits for PRGF loans are determined on the basis of balance of payments need and the strength of adjustment efforts. The maximum access limit is set at 250 percent of quota, with a provision for higher access in exceptional cases. Repayment of each loan must be made in 10 equal semiannual installments starting 5 1/2 years and finishing 10 years after the date of the disbursement. Outstanding SAF and PRGF loans do not affect a member's access to the Fund's general resources, which remain available under the terms of those policies.

Resources available for disbursement under PRGF arrangements include (1) the resources of the PRGF Trust (previously the ESAF Trust, established in December 1987), which comprise special loans and contributions and are held separately from the property and assets of all other accounts of the Fund, including other administered accounts, (2) amounts available from the SDA that have not been used under SAF arrangements, and (3) amounts made available by associated lenders.

Trust Fund and Supplementary Financing Facility Subsidy Account

The Fund is Trustee for two additional accounts, whose resources are legally separate from the resources of the Fund. These are the Trust Fund and the Supplementary Financing Facility (SFF) Subsidy Account.

The Trust Fund, established in May 1976, provides balance of payments assistance on concessional terms to eligible members and also distributes funds directly to developing members. The resources of the Trust Fund are derived from profits from the sale of about 25 million ounces of the Fund's gold holdings during 1976-80, from income on the investment of these profits, from contributions by members, and from low-interest borrowings.

The SFF Subsidy Account, established in December 1980, reduced the cost for low-income developing countries for using the supplementary financing facility. The SFF Subsidy Account consists of transfers from reflows of Trust Fund loans, donations, loans, and the interest income received from investment of resources held pending disbursement.

SDRs

SDRs are unconditional reserve assets created by the Fund to supplement existing reserve assets. SDRs are allocated to Fund members that participate in the Fund's Operations Division for SDRs and Administered Accounts in proportion to their quotas. Six SDR allocations totaling SDR 21.4 billion have been made by the Fund (in January 1970, January 1971, January 1972, January 1979, January 1980, and January 1981).

The Fund cannot allocate SDRs to itself but receives them from members through various financial transactions and operations. Entities authorized to conduct transactions in SDRs are the Fund itself, participants in the Fund's Operations Division for SDRs and Administered Accounts, and prescribed "other holders."

The SDR can be used for a wide range of transactions and operations, including for acquiring other members' currencies, settling financial obligations, making donations, and extending loans. SDRs may also be used in swap arrangements and as security for the performance of financial obligations. Forward as well as spot transactions may be conducted in SDRs.

World Tables on Fund Accounts

Twelve world tables on Fund Accounts are presented in *IFS*, as described below. The tables on Fund accounts arrangements, position

to date, financing components, and borrowing agreements are not yet available on the CD-ROM or Internet.

The world table Fund Accounts: Arrangements reports the current status of stand-by, extended, and poverty reduction and growth (previously, the enhanced structural adjustment) arrangements.

The table Fund Accounts: Position to Date reports latest monthly data on members' Fund positions, including quota, reserve position in the Fund, total Fund credit and loans outstanding, Fund holdings of currencies, and positions in the SDR Department.

The table Financing Components of Members' Outstanding Obligations to the Fund reports latest monthly data on the sources of financing of Fund credit and loans outstanding.

The tables Purchases (.2kk.) and Repurchases (.2lk.) relate to transactions within the General Resources Account (GRA). Purchases exclude reserve tranche purchases.

The table Fund Accounts: Borrowing Agreements reports the current status of the Fund's borrowing activities.

The tables Loan Disbursements (.2kl.) and Repayments of Loans (.2ll.) relate to the Structural Adjustment Facility (SAF), Poverty Reduction and Growth Facility (PRGF; which was previously named Enhanced Structural Adjustment Facility-ESAF), and Trust Fund loans.

The table Total Fund Credit and Loans Outstanding (.2tl.) relates to the outstanding use of Fund resources under the GRA and to outstanding loans under the SAF, PRGF, and Trust Fund.

The table Use of Fund Credit: GRA (.2egs) relates to the outstanding use of the Fund resources under the GRA.

The table SDRs (.1b.s) shows holdings of SDRs by members and includes a foot table showing SDR holdings by all participants, the IMF, other holders, and the world.

The table Reserve Position in the Fund (.1c.s) relates to members' claims on the Fund.

Pamphlet on Fund Accounts

A more detailed description of the Fund accounts is contained in the IMF's *Financial Organization and Operations of the IMF*, Pamphlet No. 45, sixth edition, 2001.

4. International Liquidity

Data on international liquidity are presented in the country tables and in world tables on reserves. The international liquidity section in the country tables comprises lines for total reserves minus gold, gold holdings, other foreign assets and foreign liabilities of the monetary authorities, and foreign accounts of other financial institutions. The euro area section for international liquidity covers assets of the European Central Bank (ECB) and the national central banks (NCBs) of the countries that have adopted the euro (details below).

Total Reserves (Minus Gold) and Gold Holdings

Total Reserves Minus Gold (line 1 l.d) is the sum of the items Foreign Exchange, Reserve Position in the Fund, and the U.S. dollar value of SDR holdings by monetary authorities. Monetary authorities comprise central banks and, to the extent that they perform monetary authorities' functions, currency boards, exchange stabilization funds, and treasuries.

Official Gold Holdings (lines 1ad and 1and) are expressed in millions of fine troy ounces and valued, according to national practice, in U.S. dollars.

Under Total Reserves Minus Gold, the line for Foreign Exchange (1d.d) includes monetary authorities' claims on nonresidents in the form of foreign banknotes, bank deposits, treasury bills, short- and

long-term government securities, ECUs (for periods before January 1999), and other claims usable in the event of balance of payments need.

For *IFS* yearbook users, this background information on foreign exchange is particularly useful: Before December 1971, when the U.S. dollar was at par with the SDR, foreign exchange data were compiled and expressed in terms of U.S. dollars at official par values. Conversions from national currencies to U.S. dollars from December 1971 through January 1973 were calculated at the cross rates reflecting the parities and central rates agreed to in December 1971. From February 1973 through June 1974, foreign exchange was valued at the cross rates of parities or central rates for countries having effective parities or central rates, and at market rates for the Canadian dollar, Irish pound, Italian lira, Japanese yen, and pound sterling. Beginning in July 1974, foreign exchange is valued at end-of-month market rates or, in the absence of market rate quotations, at other prevailing official rates.

Total Reserves for the Euro Area

Until December 31, 1998, member countries of the European Union (Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden, and the United Kingdom) held ECU deposits with the European Monetary Cooperation Fund (EMCF) and/or its successor, the European Monetary Institute. The reserves data for each country excluded, from gold and foreign exchange holdings, the deposits of gold and foreign exchange with the EMCF, but the data included, in foreign exchange holdings, the equivalent amounts of ECU deposits.

These deposits were transferred from the EMCF to the EMI upon its creation on January 1, 1994, and to the European Central Bank (ECB) when it succeeded the EMI on June 1, 1998. Each national central bank (NCB) deposited gold and foreign exchange with the ECB. On January 1, 1999, the euro replaced the ECU at a rate of one euro per one ECU.

Total reserves for the euro area and individual euro area countries are based on the statistical definition of international reserves adopted by the ECB's Statistics Committee in December 1998. Defined on a euro area-wide residency basis, they include reserve assets denominated only in currencies of non-euro area countries. All positions with residents of other euro area countries and with the ECB are excluded from reserve assets.

For the euro area countries, Total Reserves minus Gold (line 1.l.d) is defined in broad accordance with the fifth edition of the *Balance of Payments Manual*. It includes the monetary authorities' holdings of SDRs, reserve position in the Fund, and foreign exchange, including financial derivative claims on non-euro area countries. It excludes claims among euro area countries and all euro-denominated claims on non-euro area countries. Total reserves of the euro area comprise the reserve holdings of the NCBs and ECB. Definitions of reserves at the national and euro area levels are harmonized.

Other Foreign Assets, Foreign Liabilities

Time series, where significant, are also provided in international liquidity sections on other foreign assets and foreign liabilities of the monetary authorities.

Other Assets (line 3..d) usually comprises claims on nonresidents that are of limited usability in the event of balance of payments need, such as balances under bilateral payments agreements and holdings of inconvertible currencies. (Claims on nonresidents under Other Assets (line 3..d) are included in line 11.)

Other Liabilities (line 4..d) comprises foreign liabilities of the monetary authorities other than use of Fund credit (GRA), SAF, PRGF, and Trust Fund loans outstanding. Positions with the Fund are reported separately, in SDRs, in the Fund position section of the country tables.

Foreign Accounts of Other Financial Institutions

Where significant, foreign accounts of financial institutions other than the monetary authorities are reported. The measures provided are normally U.S. dollar equivalents of time series reported in the appropriate money and banking sections as follows: line 7a.d is derived from line 21; line 7b.d is derived from line 26c plus line 26cl; line 7e.d is derived from line 41; and line 7f.d is derived from line 46c plus line 46cl. Sometimes the measures are reported directly in U.S. dollars and may differ slightly in coverage.

In addition for some countries, summary data are provided on the foreign accounts of special or international license banks that operate locally but are not presently covered in the money and banking section. Their foreign assets are reported as line 7k.d, and their foreign liabilities as line 7m.d, when available (although 7m.d is not shown separately if it is equal to line 7k.d).

World Tables on Reserves

World tables on reserves report all country table time series on reserves, other than gold at national valuation, and present totals for countries, country groups, and the world.

Also provided is a table on total reserves, with gold valued at SDR 35 per ounce. A foot table to that table reports total reserves of all countries, including gold valued both at SDR 35 per ounce and at market prices. And the yearbook includes a world table on the ratio of nongold reserves (line 1.l.d) to imports (line 71..d), expressed in terms of the number of weeks of imports covered by the stock of nongold reserves.

Except for the world table on gold holdings in physical terms, world tables on reserves are expressed in SDRs. Foreign exchange holdings are expressed in SDRs by converting the U.S. dollar values shown in the country tables on the basis of the end-period U.S. dollar/SDR rate.

Similarly, a foot table to the world table on gold indicates gold holdings valued at SDR 35 per ounce and at market prices for all countries, the IMF, the ECB, the Bank for International Settlements (BIS), and the world. A simple addition of the gold held by all of these holders would involve double-counting, because most of the gold deposited with the BIS is also included in countries' official gold reserves. *IFS* therefore reports BIS gold holdings net of gold deposits, and negative figures for BIS gold holdings are balanced by forward operations. This foot table also provides data on the U.S. dollar price of gold on the London market, the U.S. dollar/SDR rate, and the end-period derived market price of gold in terms of SDRs.

5. Money and Banking

Statistics on the accounts of monetary and other financial institutions are given in money and banking sections 10 through 50 in the country tables and in world tables, described in the world table section of this introduction.

Monetary Authorities

Monetary authorities' data (section 10) in *IFS* generally consolidate the accounts of the central bank with the accounts of other institutions that undertake monetary functions. These functions

include issuing currency, holding international reserves, and conducting Fund account transactions. Data on monetary authorities measure the stock of reserve money comprising currency in circulation, deposits of the deposit money banks, and deposits of other residents, apart from the central government, with the monetary authorities.

Major aggregates of the accounts on the asset side are foreign assets (line 11) and domestic assets (line 12*). Domestic assets are broken down into Claims on Central Government (line 12a), Claims on Deposit Money Banks (line 12e), and, if sizable, Claims on State and Local Governments (line 12b); Claims on Nonfinancial Public Enterprises (line 12c); Claims on the Private Sector (line 12d); Claims on Other Banking Institutions (line 12f), and Claims on Nonbank Financial Institutions (line 12g).

In some countries, where insufficient data are available to provide disaggregations of claims on governmental bodies other than the central government, a classification of Claims on Official Entities (line 12bx) is used. In addition, in countries where insufficient data are available to provide disaggregations of claims on other banking institutions and nonbank financial institutions, a classification of Claims on Other Financial Institutions (line 12f) is used.

The principal liabilities of monetary authorities consist of Reserve Money (line 14); Other Liabilities to Deposit Money Banks (line 14n), comprising liabilities of the central bank to deposit money banks that are excluded from Reserve Money; Liabilities of the Central Bank: Securities (line 16ac); Foreign Liabilities (line 16c); Central Government Deposits (line 16d); and Capital Accounts (line 17a).

Deposit Money Banks

Deposit money banks comprise commercial banks and other financial institutions that accept transferable deposits, such as demand deposits. Deposit money banks' data (section 20) measure the stock of deposit money.

Major aggregates of the accounts on the assets side are Reserves (line 20), comprising domestic currency holdings and deposits with the monetary authorities; Claims on Monetary Authorities: Securities (line 20c), comprising holdings of securities issued by the central bank; Other Claims on Monetary Authorities (line 20n), comprising claims on the central bank that are excluded from Reserves; Foreign Assets (line 21); and Claims on Other Resident Sectors (lines 22*), as described in the preceding section on monetary authorities (lines 12*).

The principal liabilities consist of Demand Deposits (line 24); Time, Savings, and Foreign Currency Deposits (line 25); Money Market Instruments (line 26aa); Bonds (line 26ab); Foreign Liabilities (line 26c); Central Government Deposits (line 26d); Credit from Monetary Authorities (line 26g); Liabilities to Other Banking Institutions (line 26i); Liabilities to Nonbank Financial Institutions (line 26j); and Capital Accounts (line 27a).

Monetary Survey

Monetary authorities' and deposit money banks' data are consolidated into a monetary survey (section 30). The survey measures the stock of narrow Money (line 34), comprising transferable deposits and currency outside deposit money banks, and the Quasi-Money (line 35) liabilities of these institutions, comprising time, savings, and foreign currency deposits.

Standard relationships between the monetary survey lines and the component lines in sections 10 and 20 are as follows:

Foreign Assets (Net) (line 31n) equals the sum of foreign asset lines 11 and 21, less the sum of foreign liability lines 16c and 26c.

Claims on Central Government (Net) (line 32an) equals claims on central government (the sum of lines 12a and 22a), less central government deposits (the sum of lines 16d and 26d), plus, where applicable, the counterpart entries of lines 24.i and 24.r (private sector demand deposits with the postal checking system and with the Treasury).

Claims on State and Local Governments (line 32b) equals the sum of lines 12b and 22b. Note that, for some countries, lack of sufficient data to perform the standard classifications of claims on governmental bodies excluding the central government has resulted in the use of the alternative classification "claims on official entities" (line 32bx), which is the sum of lines 12bx and 22bx. These series may therefore include state and local governments, public financial institutions, and nonfinancial public enterprises.

Claims on Nonfinancial Public Enterprises (line 32c) equals the sum of lines 12c and 22c.

Claims on Private Sector (line 32d) equals the sum of lines 12d and 22d.

Claims on Other Banking Institutions (line 32f) equals the sum of lines 12f and 22f.

Claims on Nonbank Financial Institutions (line 32g) equals the sum of lines 12g and 22g.

Domestic Credit (line 32) is the sum of lines 32an, 32b, 32c, 32d, 32f, and 32g even when, owing to their small size, data for lines 32b, 32c, 32f, and 32g are not published separately. Thus, the data for line 32 may be larger than the sum of its published components.

Money (line 34) equals the sum of currency outside deposit money banks (line 14a) and demand deposits other than those of the central government (lines 14d, 14e, 14f, 14g, and 24) plus, where applicable, lines 24.i and 24.r.

Quasi-Money (line 35) equals the sum of lines 15 and 25, comprising time, savings, and foreign currency deposits of resident sectors other than central government.

The data in line 34 are frequently referred to as M1, while the sum of lines 34 and 35 gives a broader measure of money similar to that which is frequently called M2.

Money Market Instruments (line 36aa) equals the sum of lines 16aa and 26aa.

Bonds (line 36ab) equals the sum of lines 16ab and 26ab.

Liabilities of Central Bank: Securities (line 36ac) equals the outstanding stock of securities issued by the monetary authorities (line 16ac) less the holdings of these securities by deposit money banks (line 20c).

Restricted Deposits (line 36b) equals the sum of lines 16b and 26b.

Long-Term Foreign Liabilities (line 36cl) equals the sum of lines 16cl and 26cl.

Counterpart Funds (line 36e) equals the sum of lines 16e and 26e.

Central Government Lending Funds (line 36f) equals the sum of lines 16f and 26f.

Liabilities to Other Banking Institutions (line 36i) is equal to line 26i.

Liabilities to Nonbank Financial Institutions (line 36j) is equal to line 26j.

Capital Accounts (line 37a) equals the sum of lines 17a and 27a.

These monetary survey lines give the full range of *IFS* standard lines. Some of them are not applicable to every country, whereas others may not be published separately in sections 10 and 20, because the data are small. Unpublished lines are included in Other Items (Net)

(lines 17r and 27r) but are classified in the appropriate monetary survey aggregates in section 30.

Exceptions to the standard calculations of monetary survey aggregates are indicated in the notes to the country tables in the monthly issues. Exceptions also exist in the standard presentation of the consolidation of financial institutions, e.g., for Japan, Nicaragua, the United Kingdom, and the United States.

Other Banking Institutions

Section 40 contains data on the accounts of other banking institutions. This subsector comprises institutions that do not accept transferable deposits but that perform financial intermediation by accepting other types of deposits or by issuing securities or other liabilities that are close substitutes for deposits. This subsector covers such institutions as savings and mortgage loan institutions, post-office savings institutions, building and loan associations, finance companies that accept deposits or deposit substitutes, development banks, and offshore banking institutions.

The major aggregates in this section are claims on the various sectors of the economy (lines 42*), as described in the preceding paragraphs, and quasi-monetary liabilities (line 45), largely in the form of time and savings deposits.

Banking Survey

Where reasonably complete data are available for other banking institutions, a banking survey (section 50) is published. It consolidates data for other banking institutions with the monetary survey and thus provides a broader measure of monetary liabilities.

The sectoral classification of assets in the banking survey follows the classification used in the monetary survey, as outlined in the description for that section.

Nonbank Financial Institutions

For a few countries, data are shown on the accounts of nonbank financial institutions, such as insurance companies, pension funds, and superannuation funds. Given the nature of their liabilities, these institutions generally exert minimal impact on the liquidity of a given economy. However, they can play a significant role in distributing credit from the financial sector to the rest of the economy.

European Economic and Monetary Union (Euro Area)

Stage Three of the European Economic and Monetary Union (EMU), beginning in January 1999, created a monetary union among European countries. New definitions of statistics aggregates were created, resulting in a major break in data series for all participating countries. The euro area, an official descriptor of the monetary union, is defined by its membership as of a specified date. The 11 original members were Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain. Greece joined in January 2001. In 2002, euro banknotes and coins were issued, and national currency banknotes and coins withdrawn.

The main features of the euro area monetary statistics are described as follows:

Creation of the Eurosystem

In Stage Three of the EMU, the "Eurosystem"—the European Central Bank (ECB) and the national central banks (NCBs) of the euro area member states—executes a single monetary policy for the euro area. The new common currency unit is the euro. Until 2002, national currency circulated, and various types of transactions were denominated in either euros or national currency.

The monetary statistics standards for the euro area countries underwent comprehensive revisions. The revisions permitted compilation of consolidated monetary accounts for the euro area and provided the data needed to execute the single monetary policy. Statistical standards are based on the *European System of Accounts 1995 (1995 ESA)* and additional standards prescribed by ECB regulation. Statistics are collected under a "layered approach," whereby monetary statistics compiled at the country level are forwarded to the ECB for consolidation into euro area totals. NCBs are required to compile monetary statistics according to a single set of standards and a common format for submission of data to the ECB.

Denomination in Euros

Beginning with data for 1999, monetary data for euro area countries presented in *IFS* are denominated in euros, except for Greece whose data are denominated in euros beginning in January 2001. Data for the consolidated euro area table are in euros for all time periods.

Residency Principles

Statistics are compiled on the basis of both national residency criteria, described in the fifth edition of the *Balance of Payments Manual*, and euro area-wide residency criteria, based on the EU membership as of a specified date.

In the application of the latter criteria, all institutional units located in euro area countries are treated as resident, and all units outside the euro area as nonresident. For example, claims on government under the national criteria include only claims on the government of the country, whereas claims on government under the euro area-wide residency criteria include claims on the governments of all euro area countries. Under the euro area-wide residency criteria, the ECB is a resident unit, whereas under the national residency criteria, it is a foreign unit for all countries. Under ECB statistical reporting requirements concerning the consolidated balance sheet of the monetary financial institutions sector—the ECB is to be classified as a resident unit of the country where it is physically located (Germany).

The monetary statistics in the tables for each euro area country are presented on both national and euro area-wide residency bases.

Euro Banknotes and Coins

On January 1, 2002, euro banknotes and coins were issued. The existing national currencies continued to be accepted in trade for a short transition period that ended in all member countries by the end of February 2002, at the latest. The national currencies and coins can be redeemed with the national authorities for extended periods, or indefinitely, as set by national policy. The changeover to euro banknotes and coins was smooth, and the stock of outstanding national currencies rapidly decreased by 86 percent between January 1 and February 28, 2002. The national currencies still outstanding at the end of each reporting period remained part of the euro area monetary aggregates until year-end 2002. Euro area monetary aggregates are net of banknotes and coins held by monetary financial institutions (other depository corporations) in the euro area.

The euro banknotes are issued by the Eurosystem as a whole, comprising the ECB and the national central banks of the euro area countries. Banknotes are put into circulation by each NCB as demanded and are physically identical regardless of the issuing NCB. According to the accounting regime chosen by the Eurosystem, although the ECB does not put banknotes into circulation, a share of 8 percent of the total value of euro banknotes put into circulation is allocated to the balance sheet of the ECB each month. The balance of the remaining 92 percent is allocated among the NCBs on a monthly

basis, whereby each NCB of the Eurosystem records on its balance sheet as "banknotes issued" a share proportional to its share in the ECB's capital. This allocation procedure is referred to as the capital share mechanism—CSM.

For each NCB, the difference between the value of the euro banknotes allocated according to the CSM and the value of euro banknotes it puts into circulation is classified as an "Intra-Eurosystem claim/liability related to banknote issue." Each NCB will have a single claim/liability vis-à-vis the Eurosystem, calculated monthly. Similarly, the ECB will always have an Intra-Eurosystem claim equal to its 8 percent share of banknotes issued.

On the country pages for the euro area countries, Intra-Eurosystem claims/liabilities related to banknote issue are classified by the IMF as part of monetary authorities' Claims on Banking Institutions (line 12e.u)/Liabilities to Banking Institutions (line 14c.u). Intra-Eurosystem claims/liabilities related to banknote issue are also recorded within the memo item Net Claims on Eurosystem (line 12e.s). In contrast, in the Monetary Authorities (Eurosystem) section on the euro area page, the Intra-Eurosystem claims/liabilities of the Eurosystem members are recorded as part of Other Items (Net) (line 17t), where they effectively net to zero.

Euro coins are issued by national authorities. The ECB approves the volume of coins to be issued by each country. All have a common design on the obverse and a national design on the reverse. All revenues associated with coin issuance are retained by national authorities without application to an accounting allocation mechanism such as is used for banknotes.

The euro also has been adopted officially by several small jurisdictions within Europe—Andorra, Monaco, San Marino, and the Vatican. It is also used as the principal currency in several areas that were formerly part of Yugoslavia.

TARGET

Effective with data beginning end-November 2000, changes in the operating procedures of the TARGET (Trans-European Automated Real-Time Gross Settlement Express Transfer) euro clearing system affect monetary authorities' Foreign Assets (line 11), Foreign Liabilities (line 16c), Claims on Banking Institutions (line 12e.u), and Liabilities to Banking Institutions (line 14c.u). (See Recording of TARGET System Positions in the following section.)

Monetary Authorities Euro Area

In *IFS* country tables, the term monetary authorities refers to the national central bank and other institutional units that perform monetary authorities' functions and are included in the central bank subsector (currency boards, exchange stabilization funds, etc). For the euro area member countries, upon joining the union, the monetary authority consists of the NCB, as defined by its membership within the Eurosystem.

At the Eurosystem level, monetary authority refers to the ECB and the NCBs of the euro area member countries, based on the actual date of membership.

For purposes of comparison with pre-euro area data, "of which" lines show positions with residents of the country.

Beginning in January 1999, Foreign Assets (line 11) and Foreign Liabilities (line 16c) include only positions with non-euro area countries. All positions with residents of other euro area countries, including the ECB, are classified as domestic positions in the data based on euro area residency.

Claims on General Government (line 12a.u) includes claims on the central government and other levels of government, including the

social security system. It also includes claims on general government in other euro area countries.

Claims on Banking Institutions (NCBs and Other Monetary Financial Institutions or MFIs) (line 12e.u) and Liabilities to Banking Institutions (NCBs and Other MFIs) (line 14c.u) include all positions with NCBs and Other MFIs in all euro area countries. Before January 1999, positions with NCBs and Other MFIs in other euro area countries were in Foreign Assets and Foreign Liabilities. Other MFIs are monetary institutions other than the NCB and ECB. Other MFIs were previously called deposit money banks (DMBs) and other banking institutions (OBIs). Beginning in January 1999, other MFIs is defined to include money market funds.

Claims on Other Resident Sectors (line 12d) comprises claims on nonbank financial institutions, public nonfinancial corporations, and the private sector.

Net Claims on Eurosystem (line 12e.s) equals gross claims on, less gross liabilities to, the ECB and other NCBs within the Eurosystem. This item comprises euro-denominated claims equivalent to the transfer of foreign currency reserves to the ECB, Intra-Eurosystem claims/liabilities related to banknote issuance, net claims or liabilities within the TARGET clearing system (see description below), and other positions such as contra-entries to the NCBs' holdings of assets acquired in conjunction with open-market or intervention operations. NCBs' issues of securities other than shares and money market paper held by other NCBs, which are not separately identifiable, are included in Liabilities to Banking Institutions (line 14c.u). Before January 1999, positions with the EMI or ECB and other euro area NCBs are included in Foreign Assets and Foreign Liabilities.

Currency Issued (line 14a): Until 2002, this line covers national currency in circulation. Beginning in 2002, this series is redefined to include euro banknotes issued by each NCB, euro coins issued by each euro area country, and national currency not yet withdrawn. The amount of euro banknotes recorded as issued by each NCB is the legal allocation recorded on its balance sheet according to the accounting regime (CSM) described above in **Euro Banknotes and Coins**. That amount does not correspond to either the actual amount of euro banknotes put into circulation by the NCB or the actual circulation of euro banknotes within the domestic territory. The actual amount of euro banknotes put into circulation by the NCB is included within Memo: Currency Put into Circulation (line 14m). In addition, this item includes euro coin issued and the national currency not yet withdrawn.

Capital Accounts (line 17a) includes general provisions.

Recording of TARGET System Positions

Effective November 2000, external positions of members of the TARGET (Trans-European Automated Real-Time Gross Settlement Express Transfer) euro clearing system with each other are affected by changes in TARGET's operating procedures. Previously, from January 1999 to October 2000, TARGET positions are on a gross bilateral basis between all members, which results in large external asset and liability positions between the TARGET members. From November 2000 onward, multilateral netting by novation procedures results in each member recording only a single TARGET position vis-à-vis the ECB, which is generally a much smaller value than recorded under the previous arrangement.

This change affects Monetary Authorities' Foreign Assets (line 11) and Foreign Liabilities (line 16c) of all TARGET members. It also affects Monetary Authorities' Claims on Banking Institutions (line 12e.u) and Liabilities to Banking Institutions (line 14c.u) of the euro area TARGET members. The non-euro area TARGET members are not permitted to hold a net liability position against TARGET as a

whole; therefore, after November 2000, they do not have any TARGET-related Foreign Liabilities.

Banking InstitutionsEuro Area

For comparison with pre-euro area data, "of which" lines show positions with residents of the country.

Beginning in January 1999, this section covers the accounts of other MFIs (monetary financial institutions)monetary institutions other than the NCB and ECB. Other MFIs were previously called deposit money banks (DMBs) and other banking institutions (OBIs). Beginning in January 1999, other MFIs is defined to include money market funds.

Claims on Monetary Authorities (line 20) comprises banking institutions' holdings of euro banknotes and coins, holdings of national currency, deposits with the NCB, and loans to the NCB.

Claims on Banking Institutions (including ECB) in Other Euro Area Countries (line 20b.u) and Liabilities to Banking Institutions (including ECB) in Other Euro Area Countries (line 26h.u) comprise all positions with the ECB, NCBs, and Other MFIs in other euro area countries. These positions are classified as domestic under the euro area residency criteria. Before January 1999, these accounts were classified under Foreign Assets and Foreign Liabilities. Claims include holdings of currencies issued in other euro area countries.

Beginning in January 1999, Foreign Assets (line 21) and Foreign Liabilities (line 26c) include only positions with non-euro area countries. All positions with residents of other euro area countries, including the ECB, are classified as domestic positions.

Claims on General Government (line 22a.u) includes claims on central government and other levels of government in all euro area countries.

Claims on Other Resident Sectors (line 22d.u) comprises claims on nonbank financial institutions, public nonfinancial corporations, and the private sectors in all euro area countries.

Demand Deposits (line 24.u) includes demand deposits in all currencies by other resident sectors in all euro area countries.

Other Deposits (line 25.u) includes deposits with fixed maturity, deposits redeemable at notice, securities repurchase agreements, and subordinated debt in the form of deposits by other resident sectors of all euro area countries. Before January 1999, subordinated debt was included in Other Items (Net) (line 27r).

Money Market Fund Shares (line 26m.u) include shares/units issued by money market funds.

Bonds and Money Market Instruments (line 26n.u) include subordinated debt in the form of securities, other bonds, and money market paper.

Credit from Monetary Authorities (line 26g) comprises banking institutions' borrowing from the NCBs.

Other Items (Net) (line 27r) includes holdings of shares issued by other MFIs.

Banking Survey (Based on National Residency)Euro Area

This section consolidates the accounts of the monetary authorities and banking institutions based on national residency criteria.

Foreign Assets (Net) (line 31n) includes positions with nonresidents of the country. Positions with the ECB for all euro area countries are classified in Foreign Assets under the national residency criteria.

Claims on General Government (Net) (line 32an) includes claims on general government minus deposits of central government.

Deposits of other levels of government are included in liabilities to other resident sectors.

Until 2002, Currency Issued (line 34a.n) covers national currency in circulation. Beginning in 2002, this series is redefined to include euro banknotes issued by each NCB, euro coins issued by each euro area country, and the amount of national currency not yet withdrawn. Under the accounting regime used by the Eurosystem, the allocation of euro banknotes issued by each NCB is the legal allocation recorded on its balance sheet according to the accounting regime (CSM) described above in **Euro Banknotes and Coins**. The allocation does not correspond to either the actual amount of euro banknotes placed in circulation by the NCB or the actual circulation of banknotes within the domestic territory.

Other Items (Net) (line 37r) includes other MFIs' holdings of shares issued by other MFIs.

Banking Survey (Based on Euro Area-Wide Residency)

This section consolidates the accounts of the monetary authorities and banking institutions based on euro area-wide residency criteria.

Foreign Assets (Net) (line 31n.u) includes all positions with nonresidents of the euro area. Positions with residents of all euro area countries, including the ECB, are classified as domestic positions.

Claims on General Government (Net) (line 32anu) includes claims on central government and all other levels of government of all euro area countries minus deposits of central government of all euro area countries. Deposits of other levels of government are included in liabilities to other resident sectors.

Until 2002, Currency Issued (line 34a.u) covers national currency in circulation. Beginning in 2002, this series is redefined to include euro banknotes issued by each NCB, euro coins issued by each euro area country, and the amount of national currency not yet withdrawn. Under the accounting regime used by the Eurosystem, the allocation of euro banknotes issued by each NCB is the legal allocation recorded on its balance sheet according to the accounting regime (CSM) described above in **Euro Banknotes and Coins**. The allocation does not correspond to either the actual amount of euro banknotes placed in circulation by the NCB or the actual circulation of banknotes within the domestic territory.

Other Items (Net) (line 37r.u) includes other MFIs' holdings of shares issued by other MFIs.

6. Interest Rates

Data are presented in the Interest Rates section in the country tables and in the world tables on national and international interest rates.

Discount Rate/Bank Rate (line 60) is the rate at which the central banks lend or discount eligible paper for deposit money banks, typically shown on an end-of-period basis.

The Eurosystem Marginal Lending Facility Rate (line 60) is the rate at which other MFIs obtain overnight liquidity from NCBs, against eligible assets. The terms and conditions of the lending are identical throughout the euro area. The Eurosystem Refinancing Rate (line 60r) and Interbank Rate (Overnight) (line 60a) are also provided on the euro area table.

Money Market Rate (line 60b) is the rate on short-term lending between financial institutions. Interbank Rate (Three-Month) (line 60b) is shown on the euro area table.

Treasury Bill Rate (line 60c) is the rate at which short-term securities are issued or traded in the market.

Deposit Rate (line 60l) usually refers to rates offered to resident customers for demand, time, or savings deposits. Often, rates for time and savings deposits are classified according to maturity and amounts deposited. In addition, deposit money banks and similar deposit-taking institutions may offer short- and medium-term instruments at specified rates for specific amounts and maturities; these are frequently termed "certificates of deposit." For countries where savings deposits are important, a Savings Rate (line 60k) is also published.

Lending Rate (line 60p) is the bank rate that usually meets the short- and medium-term financing needs of the private sector. This rate is normally differentiated according to creditworthiness of borrowers and objectives of financing.

Government Bond Yield (line 61*) refers to one or more series representing yields to maturity of government bonds or other bonds that would indicate longer term rates.

Interest rates for foreign-currency-denominated instruments are also published for countries where such instruments are important.

Quarterly and annual interest rate data are arithmetic averages of monthly interest rates reported by the countries.

The country notes in the monthly issues carry a brief description of the nature and characteristics of the rates reported and of the financial instrument to which they relate.

A typical series from each of these groups is included in the world tables on national interest rates.

World Table on International Interest Rates

The world table on international interest rates reports London interbank offer rates on deposits denominated in SDRs, U.S. dollars, euros, French francs, deutsche mark, Japanese yen, and Swiss francs and Paris interbank offer rates on deposits denominated in pounds sterling. Monthly data are averages of daily rates. The table includes the premium or discount on three-month forward rates of currencies of the major industrial countries against the U.S. dollar.

This table also reports the SDR interest rate and the rate of remuneration. Monthly data are arithmetic averages of daily rates. Interest is paid on holdings of SDRs, and charges are levied on participants' cumulative allocations. Interest and charges accrue daily at the same rate and are settled quarterly in SDRs. As a result, participants who have SDR holdings above their net cumulative allocations receive net interest, and those with holdings below their net cumulative allocations pay net charges. Other official holders of SDRs—including the Fund's General Resources Account—receive interest on their holdings and pay no charges because they receive no allocations.

The Fund also pays quarterly remuneration to members on their creditor positions arising from the use of their currencies in Fund transactions and operations. This is determined by the positive difference between the remuneration norm and the average daily balances of the member's currency in the General Resources Account.

Effective August 1, 1983, the weekly SDR interest rate has been based on the combined market interest rate. That rate is calculated by applying to the specific amounts of the five currencies included in the SDR valuation basket, converted into SDR equivalents, the market rates on specified short-term money market instruments quoted in the five countries.

As of January 1, 1991, the interest rates used in this calculation are market yield for three-month U.S. treasury bills, three-month interbank deposit rate (line 60bs) in Germany, three-month rate for treasury bills (line 60cs) in France, three-month rate on certificates of deposit (line 60bs) in Japan, and market yield for three-month U.K. treasury bills (line 60cs). These series are shown in the table.

The combined market rate is calculated each Friday and enters into effect each Monday. The interest rate on the SDR is 100 percent of the combined market rate, rounded to two nearest decimal places. The rate of remuneration, effective February 2, 1987, is 100 percent of the rate of interest on the SDR.

7. Prices, Production, and Labor

This section (lines 62 through 67) covers domestic prices, production, and labor market indicators. A more detailed discussion of major price indicators is provided in the *IFS Supplement on Price Statistics*, No. 12 (1986).

The index series are compiled from reported versions of national indices and, for some production and labor series, from absolute data.

There is a wide variation between countries and over time in the selection of base years, depending upon the availability of comprehensive benchmark data that permit an adequate review of weighting patterns. The series are linked by using ratio splicing at the first annual overlap, and the linked series are shifted to a common base period 2000=100.

For industrial production, the data are seasonally adjusted if an appropriate adjusted series is available. Seasonally adjusted series are indicated in the descriptor and also described in the country notes in the monthly issues.

Share Prices

Indices shown for Share Prices (line 62) generally relate to common shares of companies traded on national or foreign stock exchanges. Monthly indices are obtained as simple arithmetic averages of the daily or weekly indices, although in some cases mid-month or end-of-month quotations are included.

All reported indices are adjusted for changes in quoted nominal capital of companies. Indices are, in general, base-weighted arithmetic averages with market value of outstanding shares as weights.

Producer Price Index or Wholesale Price Index

Indices shown for Producer or Wholesale Prices (line 63) are designed to monitor changes in prices of items at the first important commercial transaction. Where a choice is available, preference is given to the Producer Price Index (PPI), because the concept, weighting pattern, and coverage are likely to be more consistent with national accounts and industrial production statistics. In principle, the PPI should include service industries, but in practice it is limited to the domestic agricultural and industrial sectors. The prices should be farm-gate prices for the agricultural sector and ex-factory prices for the industrial sector.

The Wholesale Price Index (WPI), when used, covers a mixture of prices of agricultural and industrial goods at various stages of production and distribution, inclusive of imports and import duties. Preference is given to indices that provide broad coverage of the economy. The indices are computed using the Laspeyres formula, unless otherwise indicated in the country notes in the monthly issues.

Subindices are occasionally included for the PPI or the WPI.

Consumer Price Index

Indices shown for Consumer Prices (line 64) are the most frequently used indicators of inflation and reflect changes in the cost of acquiring a fixed basket of goods and services by the average consumer. Preference is given to series having wider geographical coverage and relating to all income groups, provided they are no less current than more narrowly defined series.

Because the weights are usually derived from household expenditure surveys (which may be conducted infrequently), information on the year to which the weights refer is provided in the country table notes in the monthly issues. The notes also provide information on any limitations in the coverage of commodities for pricing, income groups, or their expenditures in the chosen index. The Laspeyres formula is used unless otherwise indicated in the country notes.

For the European Union (EU) countries, a harmonized index of consumer prices (HICP) (line 64h) is shown. It is compiled according to methodological and sampling standards set by the European Commission. Owing to institutional differences among the EU member countries, the HICP excludes expenditure on certain types of goods and services. Examples are medical care and services of owner-occupied dwellings.

Wage Rates or Earnings

Indices shown for Wages Rates or Earnings (line 65) represent wage rates or earnings per worker employed per specified time period. Where establishment surveys are the source, the indices are likely to have the same coverage as the Industrial Production Index (line 66) and the Industrial Employment Index (line 67). Preference is given to data for earnings that include payments in kind and family allowances and that cover salaried employees as well as wage earners. The indices either are computed from absolute wage data or are as reported directly to the Fund.

Industrial Production

Indices shown for Industrial Production (line 66) are included as indicators of current economic activity. For some countries the indices are supplemented by indicators (such as data on tourism) relevant to a particular country.

Generally, the coverage of industrial production indices comprises mining and quarrying, manufacturing and electricity, and gas and water, according to the UN International Standard Industrial Classification (ISIC). The indices are generally compiled using the Laspeyres formula.

For many developing countries the indices refer to the production of a major primary commodity, such as crude petroleum. For most of the OECD countries, Industrial Production data are sourced from the OECD database, as indicated in the country notes.

Labor

Labor market indicators refer to the levels of the Labor Force (line 67d), Employment (line 67e), Unemployment (line 67c), and the Unemployment Rate (line 67f). Data on labor market statistics cover the economically active civilian population. They are provided by the International Labor Organization (ILO), which publishes these data in its *Yearbook of Labour Statistics* and its quarterly *Bulletin of Labour Statistics* and supplements. The concept of employment and unemployment conforms to the recommendations adopted by the ILO: Thirteenth International Conference of Labor Statisticians, Geneva, 1992. In addition, indices of employment in the industrial sector (line 67) are provided for 49 countries. For the euro area, EUROSTAT provides the data. Supplemental sources are also available on the industrial countries' websites.

8. International Transactions

Summary statistics on the international transactions of a country are given in lines 70 through 79. A section on external trade statistics (lines 70 through 76) provides data on the values (lines 70 and 71),

volumes (lines 72 and 73), unit values (lines 74 and 75), and prices (line 76) for exports and imports. A section follows on balance of payments statistics (lines 78 through 79).

External Trade

Merchandise Exports f.o.b. (line 70) and Imports c.i.f. (line 71) are, in general, customs statistics reported under the general trade system, in accordance with the recommendations of the UN International Merchandise Trade Statistics: Concepts and Definitions, 1998. For some countries, data relate to the special trade system. The difference between general and special trade lies mainly in the treatment of the recording of the movement of goods through customs-bonded storage areas (warehouses, free areas, etc.).

Many countries use customs data on exports and imports as the primary source for the recording of exports and imports of goods in the balance of payments. However, customs data and the entries for goods in the balance of payments may not be equal, owing to differences in definition. These differences may relate to the following:

- the coverage of transactions (e.g., the goods item in the balance of payments often includes adjustments for certain goods transactions that may not be recorded by customs authorities, e.g., parcel post),
- the time of recording of transactions (e.g., in the balance of payments, transactions are to be recorded when change of ownership occurs, rather than the moment goods cross the customs border, which generally determines when goods are recorded in customs based trade statistics), and
- some classification differences (e.g., in the balance of payments, repair on goods is part of goods transactions).

The data for Merchandise Imports f.o.b. (line 71.v) are obtained directly from statistical authorities.

Details of commodity exports are presented for commodities that are traded in the international markets and have an impact on world market prices.

Data for petroleum exports are presented only for 12 oil exporting countries. For a number of these countries, data estimated by Fund staff are derived from available data for the volume of production. They are also derived from estimates for prices that are, in part, taken from *Petroleum Intelligence Weekly* and other international sources. The country table notes in the monthly issues provide details of these estimates.

For a number of countries where data are uncurrent or unavailable, additional lines show data, converted from U.S. dollars to national currency, from the Fund's *Direction of Trade Statistics* quarterly publication (*DOTS*). Exports and imports data published in *DOTS* include reported data, updated where necessary with estimates for the current periods. The introduction of *DOTS* gives a description of the nature of the estimates.

Indices for Volume of Exports (line 72) and Volume of Imports (line 73) are either Laspeyres or Paasche. For nine countries, as indicated in the country notes, export volume indices are calculated from reported volume data for individual commodities weighted by reported values.

Indices for Unit Value of Exports (line 74) and Unit Value of Imports (line 75) are Laspeyres, with weights derived from the data for transactions. For about seven countries, also as indicated in the country notes, export unit values are calculated from reported value and volume data for individual commodities. The country indices are unit value indices, except for a few, which are components of wholesale price indices or based on specific price quotations.

Indices for export and import prices are compiled from survey data for wholesale prices or directly from the exporter or importer (called "direct pricing"). They are shown in line 76, where available. In the absence of national sources, data for wholesale prices are taken from world commodity markets and are converted into national currency at period average exchange rates. Indices based on direct pricing are generally considered preferable to unit value indices, because problems of unit value bias are reduced.

A more detailed presentation of trade statistics is presented in the *IFS Supplement on Trade Statistics*, No. 15 (1988).

Balance of Payments Statistics

The balance of payments lines are presented on the basis of the methodology and presentation of the fifth edition of the *Balance of Payments Manual (BPM5)*. Published by the IMF in 1993, the *BPM5* was supplemented and amended by the *Financial Derivatives, a Supplement to the Fifth Edition (1993) of the Balance of Payments Manual*, published in 2000. Before 1995, issues of the *IFS Yearbook* presented balance of payments data based on the fourth edition of the manual (*BPM4*).

Lines for Balance of Payments Statistics

In *IFS*, balance of payments data are shown in an analytic presentation (i.e., the components are classified into five major data categories, which the Fund regards as useful for analyzing balance of payments developments in a uniform manner). In the analytic presentation, the components are arrayed to highlight the financing items (the reserves and related items). The standard presentation, as described in the *BPM5*, provides structural framework within which balance of payments statistics are compiled. Both analytic and standard presentations are published in the *Balance of Payments Statistics Yearbook*.

Current Account, n.i.e. (line 78ald) is the sum of the balance on goods, services and income (line 78aid), plus current transfers, n.i.e.: credit (line 78ajd), plus current transfers: debit (line 78akd) (i.e., line 78aid, plus line 78ajd, plus line 78akd).

Goods: Exports f.o.b. (line 78aad) and Goods: Imports f.o.b. (line 78abd) are both measured on the "free-on-board" (f.o.b.) basis—that is, by the value of the goods at the border of the exporting economy. For imports, this excludes the cost of freight and insurance incurred beyond the border of the exporting economy. The goods item covers general merchandise, goods for processing, repairs on goods, goods procured in ports by carriers, and nonmonetary gold.

Trade Balance (line 78acd) is the balance of exports f.o.b. and imports f.o.b. (line 78aad plus line 78abd). A positive trade balance shows that merchandise exports are larger than merchandise imports, whereas a negative trade balance shows that merchandise imports are larger than merchandise exports.

Services: Credit (line 78add) and Services: Debit (line 78aed) comprise services in transportation, travel, communication, construction, insurance, finance, computer and information, royalties and license fees, other business, personal, cultural and recreational, and government, n.i.e.

Balance on Goods and Services (line 78afd) is the sum of the balance on goods (line 78acd), plus services: credit (line 78add), plus services: debit (line 78aed) (i.e., line 78acd, plus line 78add, plus line 78aed).

Income: Credit (line 78agd) and Income: Debit (line 78ahd) comprise (1) investment income (consisting of direct investment income, portfolio investment income, and other investment income), and (2) compensation of employees.

Balance on Gds., Serv., & Inc. (i.e., Balance on Goods, Services, and Income) (line 78aid) is the sum of the balance on goods and services (line 78afd), plus income: credit (line 78agd), plus income: debit (line 78ahd) (i.e., line 78afd, plus line 78agd, plus line 78ahd).

Current Transfers, n.i.e.: Credit (line 78ajd) comprise all current transfers received by the reporting economy, except those made to the economy to finance its "overall balance" (see line 78cbd description below); therefore, the label "n.i.e." The latter are included in Exceptional Financing (line 79ded) (see below). (Note: Some of the capital and financial account lines shown below are also labeled "n.i.e." This means that Exceptional Financing items have been excluded from specific capital and financial account components.) Current transfers comprise (1) general government transfers and (2) other sector transfers, including workers' remittances.

Current Transfers: Debit (line 78akd) comprise all current transfers paid by the reporting economy.

Capital Account, n.i.e. (line 78bcd) is the balance on the capital account (capital account, n.i.e.: credit, plus capital account: debit). Capital account, n.i.e.: credit (line 78bad) covers (1) transfers linked to the acquisition of a fixed asset and (2) the disposal of nonproduced, nonfinancial assets. It does not include debt forgiveness, which is classified under Exceptional Financing. Capital account: debit (line 78bdd) covers (1) transfers linked to the disposal of fixed assets, and (2) acquisition of nonproduced, nonfinancial assets.

Financial Account, n.i.e. (line 78bjd) is the net sum of direct investment (line 78bdd plus line 78bed), portfolio investment (line 78bfd plus line 78bgd), financial derivatives (line 78bwd plus line 78bxd), and other investment (line 78bhd plus line 78bid).

Direct Investment Abroad (line 78bdd) and Direct Investment in Rep. Econ., n.i.e. (Direct Investment in the Reporting Economy, n.i.e.) (line 78bed) represent the flows of direct investment capital out of the reporting economy and those into the reporting economy, respectively. Direct investment includes equity capital, reinvested earnings, other capital, and financial derivatives associated with various intercompany transactions between affiliated enterprises. Excluded are flows of direct investment capital into the reporting economy for exceptional financing, such as debt-for-equity swaps. Direct investment abroad is usually shown with a negative figure, reflecting an increase in net outward investment by residents, with a corresponding net payment outflow from the reporting economy. Direct investment in the reporting economy is generally shown with a positive figure, reflecting an increase in net inward investment by nonresidents, with a corresponding net payment inflow into the reporting economy.

Portfolio Investment Assets (line 78bfd) and Portfolio Investment Liab., n.i.e. (Portfolio Investment Liabilities) (line 78bgd) include transactions with nonresidents in financial securities of any maturity (such as corporate securities, bonds, notes, and money market instruments) other than those included in direct investment, exceptional financing, and reserve assets.

Equity Securities Assets (line 78bkd) and Equity Securities Liabilities (line 78bmd) include shares, stocks, participation, and similar documents (such as American depository receipts) that usually denote ownership of equity.

Debt Securities Assets (line 78bld) and Debt Securities Liabilities (line 78bnd) cover (1) bonds, debentures, notes, etc., and (2) money market or negotiable debt instruments.

Financial Derivatives Assets (line 78bwd) and Financial Derivatives Liabilities (line 78bxd) cover financial instruments that are linked to other specific financial instruments, indicators, or commodities, and through which specific financial risks (such as

interest rate risk, foreign exchange risk, equity and commodity price risks, credit risk, etc.) can, in their own right, be traded in financial markets. The *IFS* presents gross asset and liability information. However, owing to the unique nature of financial derivatives, and the manner in which some institutions record transactions, some countries can provide only net transactions data. While such net data could be included under assets, in the *IFS* it has been decided to include these net transactions, and net positions when reported, under liabilities, because one common source of demand for these instruments is from entities that are hedging cash flows associated with debt liabilities.

Other Investment Assets (line 78bhd) and Other Investment Liabilities, n.i.e. (line 78bid) include all financial transactions not covered in direct investment, portfolio investment, financial derivatives, or reserve assets. Major categories are transactions in currency and deposits, loans, and trade credits.

Net Errors and Omissions (line 78cad) is a residual category needed to ensure that all debit and credit entries in the balance of payments statement sum to zero. It reflects statistical inconsistencies in the recording of the credit and debit entries. In the *IFS* presentation, net errors and omissions is equal to, and opposite in sign to, the total value of the following items: the current account balance (line 78ald), the capital account balance (line 78bcd), the financial account balance (line 78bjd), and reserves and reserve related items (line 79dad). The item is intended as an offset to the overstatement or understatement of the recorded components. Thus, if the balance of those components is a credit, the item for net errors and omissions will be shown as a debit of equal value, and vice versa.

Overall Balance (line 78cbd) is the sum of the balances on the current account (line 78ald), the capital account (line 78bcd), the financial account (line 78bjd), and net errors and omissions (line 78cad) (i.e., line 78ald, plus line 78bcd, plus line 78bjd, plus line 78cad).

Reserves and Related Items (line 79dad) is the sum of transactions in reserve assets (line 79dbd), exceptional financing (line 79ded), and use of Fund credit and loans (line 78dcd) (i.e., line 79dbd, plus line 79ded, plus line 79dcd).

Reserve Assets (line 79dbd) consists of external assets readily available to and controlled by monetary authorities primarily for direct financing of payments imbalances and for indirect regulating of the magnitude of such imbalances through exchange market intervention. Reserve assets comprise monetary gold, special drawing rights, reserve position in the Fund, foreign exchange assets (consisting of currency and deposits and securities), and other claims.

Use of Fund Credit and Loans (line 79dcd) includes purchases and repurchases in the credit tranches of the Fund's General Resource Account, and net borrowings under the Structural Adjustment Facility (SAF), the Poverty Reduction and Growth Facility (PRGF), which was previously named the Enhanced Structural Adjustment Facility (ESAF), and the Trust Fund.

Exceptional Financing (line 79ded) includes any other transactions undertaken by the authorities to finance the "overall balance," as an alternative to, or in conjunction with, the use of reserve assets and the use of Fund credit and loans from the Fund.

A more detailed presentation of balance of payments data for use in cross-country comparisons is published in the *Balance of Payments Statistics Yearbook*.

Lines for International Investment Position

The international investment position (IIP) data are presented in lines 79aad through 79jld. An economy's IIP is a balance sheet of the stock of external financial assets and liabilities. The coverage of the

various components of IIP is similar to that of the corresponding components under the balance of payments. The IIP at the end of a specific period reflects not only the sum of balance of payments transactions over time, but also price changes, exchange rate changes, and other adjustments.

Countries in the early stages of IIP compilation are encouraged to submit partial IIP statements. In general, these partial statements include data on the monetary authorities (including international reserves) and at least one other sector. No totals are shown for partial IIP statements.

9. Government Finance

Section 80 presents summary statistics on government finance. The summary statistics cover operations of the budgetary central government or of the consolidated central government (i.e., operations of budgetary central government, extrabudgetary units, and social security funds). The coverage of consolidated central government may not necessarily include all existing extrabudgetary units and/or social security funds.

Unless otherwise stated in individual country notes in the monthly issues, data are as reported for *IFS*. In some cases, data are derived from unpublished worksheets and are therefore not attributed to a specific source.

Quarterly and monthly data, when available, may not add up to the annual data, owing to differences in coverage and/or methodology. The country notes in the monthly issues will indicate these differences.

More extensive data for use in cross-country comparisons are published in the *Government Finance Statistics Yearbook (GFSY)* and are based on *A Manual on Government Finance Statistics*. When countries do not report data for *IFS* but provide data for the *GFSY*, these data are published in *IFS*.

The data for lines 80 through 87 are flows and are on a cash basis, as follows:

The Deficit or Surplus (line 80) is calculated as the difference between Revenue and, if applicable, Grants Received (lines 81 and 81z) on the one hand and Expenditure and Lending Minus Repayments (lines 82 and 83) on the other. The deficit/surplus is also equal, with the opposite sign, to the sum of the net borrowing by the government plus the net decrease in government cash, deposits, and securities held for liquidity purposes.

Revenue (line 81) comprises all nonrepayable government receipts, whether required or unrequired, other than grants; revenue is shown net of refunds and other adjustment transactions.

Grants Received (line 81z) comprises all unrequired, nonrepayable, noncompulsory receipts from other governments—domestic or foreign—and international institutions. Grants are grouped with revenue because, like revenue, they provide the means whereby expenditure can be made without incurring a debt for future repayment.

Expenditure (line 82) comprises all nonrepayable payments by government, whether required or unrequired and whether for current or capital purposes.

Lending Minus Repayments (line 83) comprises government acquisition of claims on others—both loans and equities—for public policy purposes and is net of repayments of lending and sales of equities previously purchased. Line 83 includes both domestic and foreign lending minus repayments. In determining the deficit or surplus, lending minus repayments is grouped with expenditure, because it is presumed to represent a means of pursuing government

policy objectives and not to be an action undertaken to manage government liquidity.

The total of the financing items equals the deficit or surplus with a reverse sign. Total Financing is classified according to the residence of the lender. Where this information is not available, the distinction is based on the currency in which the debt instruments are denominated.

For some countries, Total Financing is broken down between Net Borrowing and Use of Cash Balances. Net Borrowing covers the net change in government liabilities to all other sectors. It represents mainly other sectors' direct loans or advances to government or their holding of government securities acquired from the government itself or in transactions with others. Where possible, data for Domestic and Foreign Net Borrowing are classified according to the residence of the lender.

Use of Cash Balances (line 87) is intended to measure changes over a period resulting from transactions but not revaluations in government holdings of currency and deposits with the monetary system. It corresponds to changes in *IFS* lines 16d and 26d. All currency issues are regarded as liabilities of the monetary authorities, rather than government debt. And any proceeds reaching the government are regarded as coming from the monetary authorities.

Data for outstanding Debt (lines 88 and 89) relate to the direct and assumed debt of the central government and exclude loans guaranteed by the government. The distinction between Domestic and Foreign Debt (lines 88a and 89a) is based on residence of the lender, where possible, but otherwise on the currency in which the debt instruments are denominated (lines 88b and 89b).

The euro area table and the tables of the individual euro area countries also present Deficit or Surplus (line 80g) and Debt (line 88g) data for the general government, expressed as percent of harmonized Gross Domestic Product. Both indicators are defined according to the convergence criteria on public finance as laid down in the Maastricht Treaty. Deficit or Surplus corresponds to net lending/borrowing. The data are not comparable with central government Deficit or Surplus (line 80) and Debt (line 88), owing to differences in coverage as well as in definition.

10. National Accounts and Population

The summary data for national accounts are compiled according to the *System of National Accounts (SNA)*. Gross Domestic Product (GDP) is presented in *IFS* as the sum of final expenditures, following the presentation of the *1993 SNA*, as well as the *European System of Accounts (1995 ESA)*.

The national accounts lines shown in the country tables are as follows:

Household Consumption Expenditure, including Nonprofit Institutions Serving Households (NPISHs) (line 96f), Government Consumption Expenditure (line 91f), Gross Fixed Capital Formation (line 93e), Changes in Inventories (line 93i) (formerly Increase/Decrease(-) in Stocks), Exports of Goods and Services (line 90c), and Imports of Goods and Services (line 98c).

Household Consumption Expenditure, including Nonprofit Institutions Serving Households (NPISHs) (line 96f) consists of the expenditure incurred by resident households and resident NPISHs on individual consumption goods and services. Government Consumption Expenditure (line 91f) consists of expenditure incurred by general government on both individual-consumption goods and services and collective-consumption services.

Gross Fixed Capital Formation (line 93e) is measured by the total value of a producer's acquisitions, less disposals, of fixed assets during the accounting period, plus certain additions to the value of nonproduced assets (such as subsoil assets or major improvements in the quantity, quality, or productivity of land). Changes in Inventories (line 93i) (including work-in-progress) consist of changes in (1) stocks of outputs that are still held by the units that produced them before the outputs are further processed, sold, delivered to other units, or used in other ways and (2) stocks of products acquired from other units that are intended to be used for intermediate consumption or for resale without further processing.

Exports of Goods and Services (line 90c) consist of sales, barter, gifts, or grants of goods and services from residents to nonresidents. Imports of Goods and Services (line 98c) consist of purchases, barter, or receipts of gifts or grants of goods and services by residents from nonresidents. Gross Domestic Product (GDP) (line 99b) is the sum of consumption expenditure (of households, NPISHs, and general government), gross fixed capital formation, changes in inventories, and exports of goods and services, less the value of imports of goods and services.

Net Primary Income from Abroad (line 98.n) is the difference between the total values of the primary incomes receivable from, and payable to, nonresidents. Gross National Income (line 99a) is derived by adding net primary income from abroad to GDP.

Gross National Income (GNI) (line 99a) is derived by adding Net Primary Income from Abroad (line 98.n) to GDP. Gross National Disposable Income (GNDI) (line 99i) is derived by adding Net Current Transfers from Abroad (line 98t) to GNI, and Gross Saving (line 99s) is derived by deducting final consumption expenditure (lines 96f + 91f) from GNDI. Consumption of Fixed Capital (line 99cf) is shown for countries that provide these data.

The country table notes in the monthly issues provide information on which countries have implemented the *1993 SNA* or the *1995 ESA*.

The national accounts lines generally do not explicitly show the statistical discrepancies between aggregate GDP compiled from expenditure flows as against GDP compiled from the production or income accounts (or from a mixture of these accounts). Hence, in some cases, the components of GDP that are shown in *IFS* may not add up exactly to the total.

For countries that publish quarterly seasonally adjusted data, the data in *IFS* in the monthly issues are also on a seasonally adjusted basis (codes ending with c or r). For the United States, Japan, Australia, South Africa, Argentina, and Mexico, quarterly data are shown at annual rates, which the country authorities provide as such.

Lines 99b.p and 99b.r are measures of GDP volume at reference year value levels. In the past, these series used a common reference year (e.g., 1990) for publication. With the June 1999 issue, these series are published on the same reference year(s) as reported by the national compilers. The code *p* indicates data that are not seasonally adjusted, whereas code *r* indicates data that are seasonally adjusted.

Lines 99bvp and 99bvr are GDP volume indices that are presented on a standard 2000 reference year and are derived from the GDP volume series reported by national compilers. For this calculation the data series provided by national compilers are linked together (if there is more than one series) to form a single time series. The earliest overlapping year from the different reference year series is used to calculate the link factors.

The GDP Deflator (lines 99bip or 99bir) are not direct measurements of prices but are derived implicitly: the GDP series at current prices is divided by constant price GDP series referenced to

2000. The latter series is constructed by multiplying the 2000 current price GDP level by the GDP volume index (2000=100). The deflator is expressed in index form with 2000=100.

Data on Population are provided by the Population Division of the Department of Economic and Social Affairs of the United Nations. These data represent mid-year estimates and are revised every two years.

11. World Tables

Besides the world tables on exchange rates, members' Fund positions and transactions, international reserves, and interest rates—discussed earlier in this introduction—*IFS* also brings together country data on money, consumer prices, values and unit values of countries' exports and imports, and wholesale prices and unit values (expressed in U.S. dollars) of principal world trade commodities. Tables on balance of payments may be found in the *IFS* yearbook and also in the *Balance of Payments Statistics Yearbook, Part 2*.

Tables showing totals or averages of country series may report data for selected countries only.

Country Groups

Countries whose data are included in **world/all countries'** totals and averages are arrayed into two main groups—industrial countries and developing countries. The **industrial** countries' group also shows separate data for the euro area. The **developing** countries group is further subdivided into area subgroups for Africa, Asia, Europe, the Middle East, and the Western Hemisphere.

The country composition of the world is all countries for which the topic series are available in the *IFS* files. Consequently, the country coverage of some areas, mainly Africa and Asia, differs from topic to topic, and area and world totals or averages may be biased to some extent toward the larger reporting countries.

Data for subgroups oil exporting countries and non-oil developing countries are shown as memorandum items. Oil exporting countries are defined as those countries whose oil exports (net of any imports of crude oil) both represent a minimum of two thirds of their total exports and are at least equivalent to approximately 1 percent of world exports of oil. The calculations presently used to determine which countries meet the above criteria are based on 1976-78 averages.

Area and World Indices

Area and world indices are obtained as weighted averages of country indices. For the area and world indices on unit values of exports and imports where the country indices are expressed in U.S. dollars—arithmetic means are used. For consumer prices and industrial production, geometric means are used because, unlike arithmetic means, geometric means are not unduly influenced by data for the few countries with extreme growth rates. Geometric means assure that, if all series have constant although different rates of increase, their average will have a constant rate of increase.

The weights are as follows: For the area averages for consumer prices, the country series are weighted by the 2000 purchasing power parity (PPP) value of GDP. (A comparison of PPP-based GDP weights and exchange rate-based GDP weights is presented in *World Economic Outlook*, May 1993, Annex IV.) For the industrial production table, the country series are weighted by value added in industry, as derived from individual countries' national accounts, expressed in U.S. dollars. And for the export unit values and import unit values tables, the

country series are weighted by the 2000 value of exports and imports (both in U.S. dollars), respectively.

Weights are normally updated at about five-year intervals—following international practice—to reflect changes in the importance of each country's data with the data of all other countries. The standard weight base years used are 1953, 1958, 1963, 1970, 1975, 1980, 1984-86, 1990, 1995, and 2000. The corresponding time spans to which the weights are applied are 1948-55, 1955-60, 1960-68, 1968-73, 1973-78, 1978-83, 1983-88, 1988-93, 1993-98, and 1998 onward.

Separate averages are calculated for each time span, and the index series are linked by the splicing at overlap years and shifted to the reference base 2000=100.

Calculation of Area Totals and Averages

The calculation of area totals and averages in the world tables takes account of the problem that data for some countries do not run through the end of the period for which world and area data should be calculable. If country data are known that contribute at least 60 percent of the area total or index aggregate during recent periods for which data of all countries of an area are available, then area totals and averages for most topics are estimated for current and for earlier periods.

Area totals or averages are estimated by assuming that the rate of change in the unreported country data is the same as the rate of change in the weighted total or average of the reported country data for that area. These estimates are made for the area totals and averages only; separate country estimates are not calculated.

Except for import unit values, the world totals and averages are made from the calculated and estimated data for the two main groups—industrial countries and developing countries. A world total or average will only be calculated when totals or averages are available for both these country groups.

For import unit values, world data are calculated directly from country data. This is because the number of countries for which the series are available and current is insufficient to allow calculation or estimation of the area averages and because the variability of import unit value indices among countries is judged to be less than that for other topics. World estimates are made when data are available for countries whose combined weights represent at least 80 percent of the total country weights.

For the terms of trade index numbers in the yearbook, the world and area data for export unit values are divided by the corresponding series for import unit values, where possible. Thus terms of trade averages are available only for areas with both export and import unit values. The country coverage within the areas for the export and import unit values is not identical, leading to a small degree of asymmetry in the terms of trade calculation.

Calculation of Individual World Tables

International Reserves: Country series on international reserves begin generally with their appropriate dates and are complete monthly time series; therefore, earlier period estimates are not required. When current data of a few countries of an area are not reported, the area total is estimated by carrying forward the last reported country figure.

Money (and Reserve Money and Money plus Quasi-Money, which are available in the yearbook): Percent changes are based on end-of-year data (over a 12-month period for Money). When there is more than one version or definition of money over time, different time series are chained through a ratio splicing technique. When actual stock data

needed for the growth rate calculation are missing, no percent change is shown in the world table.

Ratio of Reserve Money to Money plus Quasi-Money (available in the yearbook): The measures of money used in calculating this ratio are end-of-year data.

Income Velocity of Money plus Quasi-Money: The measure of income in this table is *IFS* data on GDP. The data for money plus quasi-money are annual averages of the highest frequency data available. The ratio is then converted into an index number with a base year of 1995.

Real Effective Exchange Rate Indices: This table shows three real effective exchange rate indices for industrial countries. Two of these comprise alternative measures of costs and prices derived from Relative Unit Labor Costs (line 65um) and Relative Normalized Unit Labor Costs (line 65nu). They have been applied to the weighting scheme, based on aggregated data for trade in manufactured goods, averaged over the period 1989-91. The weights reflect both the relative importance of a country's trading partners in its direct bilateral trade relations and that resulting from competition in third markets. The measure is expressed as an index 2000=100 in accord with all indices published in *IFS*.

One of the two indices—the index Based on Relative Normalized Unit Labor Costs (line 65nu)—is also shown in the country tables (except for Ireland), with the Nominal Effective Exchange Rate Index (line 65ne) from which the measures are drawn.

The third real effective exchange rate index—Based on Relative Consumer Prices (line 65rc)—is provided as a measure of domestic cost and price developments. It covers trade in manufactured goods and primary products for trading partners and competitors. It uses the same methodology used to compile nominal and real effective exchange rates for nonindustrial countries, as discussed in the exchange rate and exchange rate arrangements section of this introduction.

Beginning with the October 1992 issue of *IFS*, the data published are from a revised database. The database underwent a comprehensive review and update of the underlying data sources and a change in the method of normalization of output per hour. The method uses the Hodrick-Prescott filter, which smoothes a time series by removing short-run fluctuations while retaining changes of a larger amplitude.

The footnotes to this world table in the monthly issues discuss the data sources used to derive the cost and price indicators for the real effective exchange rates.

Producer/Wholesale Prices (world table available in the yearbook): Data are those prices reported in lines 63* in the country tables. The percent changes are calculated from the index number series.

Consumer Prices: Data are those prices reported in lines 64* in the country tables. The percent changes are calculated from the index number series.

Industrial Production: This table presents non-seasonally adjusted indices on industrial production for 22 industrial countries, together with an aggregate index for the group. The data are those shown in the country tables as either Industrial Production (lines 66.*) or Manufacturing Production (lines 66ey*), the asterisk representing a wildcard.

Wages (world table available in the yearbook): This table presents indices computed either from absolute wage data or from the wage indices reported to the Fund for the industrial sector for 22 industrial countries. The data are those shown in the country tables as Wage Rates or Earnings (line 65).

Employment (world table available in the yearbook): This table presents indices computed from indices of employment or number of persons employed as reported by the countries for the industrial sector for 20 industrial countries. The data are those shown in the country tables as Employment (lines 67 or 67ey).

Exports and Imports: Data are published in U.S. dollars, as reported, if available, by the countries. Otherwise, monthly data in national currency, published in the country tables (lines 70... and 71...), are converted to U.S. dollars using the exchange rate *rf*. For quarterly and annual data, conversions are made using the trade-weighted average of the monthly exchange rates.

Export Unit Values/Export Prices and *Import Unit Values/Import Prices*: Data are the index numbers reported in the country tables expressed in U.S. dollars at rate *rf*. The country indices are typically unit value data (lines 74 and 75). However, for some countries, they are components of wholesale price indices or are derived from specific price quotations (lines 76, 76.x, and 76aa).

Terms of Trade (world table available in the yearbook): Data are index numbers computed from the export and import unit value indices and shown in the appropriate world table. The percent changes are calculated from the index number series.

Balance of Payments (world tables available in the yearbook): For a precise definition of the concepts used in these tables, the reader is referred to the section in this introduction on international transactions. The concepts and definitions are further described in the fifth edition of the *Balance of Payments Manual*, as supplemented and amended by *Financial Derivatives, a Supplement to the Fifth Edition of the Balance of Payments Manual*.

Trade Balance is the series reported in line 78acd of the country tables. Current Account Balance, Excluding Exceptional Financing is the series reported in line 78ald of the country tables. Capital and Financial Account, Including Net Errors and Omissions but Excluding Reserve Assets, Use of Fund Credit, and Exceptional Financing are the sum of the series reported in lines 78bcd, 78bjd, and 78cad of the country tables. Overall Balance Excluding Reserve Assets, Use of Fund Credit, and Exceptional Financing is the series reported in line 78cbd (calculated as the sum of lines 78ald, 78bcd, 78bjd, and 78cad) of the country tables. Note that in some cases, data published in the country pages may be more current than those in the Balance of Payments world tables due to an earlier cutoff date for calculating these world tables.

GDP Volume Measures (world table available in the yearbook): Data are derived from those series reported in lines 99bvp and 99bvr in the country tables. The percent changes are calculated from index numbers.

GDP Deflator (world table available in the yearbook): Data are derived from those series reported in lines 99bip in the country tables. The percent changes are calculated from index numbers.

Gross Capital Formation as Percentage of GDP (world table available in the yearbook): Data are the percent share of gross capital formation in GDP at current market prices. Gross capital formation comprises Gross Fixed Capital Formation and Increase/Decrease (-) in Stocks (lines 93e and 93i, respectively).

Final Consumption Expenditure as a Percentage of GDP (world table available in the yearbook): Data are the percent share of final consumption expenditure in GDP at current market prices, which comprises Government Consumption and Private Consumption (91f and 96f, respectively).

Commodity Prices: Data are obtained primarily from the Commodities and Special Issues Division of the IMF's Research Department, from *Commodity Price Data* of the World Bank, from

Monthly Commodity Price Bulletin of the UNCTAD, and from a number of countries that produce commodities that are significantly traded in the international markets. Data derived from the last source are reported in the country tables. The market price series (lines 76) are expressed as U.S. dollars per quantity units and refer to values often used in the respective commodity markets. For comparison purposes, indices of unit values (lines 74) at base 2000=100 are provided. The accompanying notes to the table (located in the back of the printed copies) provide information specific to each commodity series, including data sources, grades, and quotation frequency.

12. Country Codes and *IFS* Line Numbers

Each *IFS* time series carries a unique identification code. For publication purposes, the code has been truncated to a three-digit country code and to a five-digit subject code, referred to as the *IFS* line number.

Line numbers apply uniformly across countries—that is, a given line number measures the same economic variable for each country, subject to data availability. The line numbers take the form of two numerics followed by three alphabetic codes (NNaaa). The two numerics are the section and subsection codes, the first two alphabetic codes are the classification codes, and the last alphabetic code is the qualification code. Any of these positions may be blank: for publication purposes, blanks in the first or final positions are omitted, whereas embedded blanks are represented by a period. The line numbers are part of the descriptor stub in the country tables.

Data expressed in units of money (values or prices) are ordinarily expressed in national currency and in natural form, that is, without seasonal adjustment. For these data the qualification code is blank.

Transformation of these data is denoted by various qualification codes. For data that are not seasonally adjusted, qualification codes are *d* for U.S. dollar values, *s* for SDR values, and *p* for constant national currency values. For data that are seasonally adjusted for *IFS*, codes are *f* for U.S. dollar values, *u* for SDR values, and *b* for national currency values. For data that are seasonally adjusted by national compilers, codes are *c* for national currency values and *r* for constant national currency values.

The qualification codes are also used to distinguish separate groups of deposit money banks or other financial institutions when data for separate groups are given.

13. Symbols, Conventions, and Abbreviations

The abbreviation “ff,” often used on the title page of the printed copies of *IFS*, means “following.”

Entries printed in bold on the country pages of the monthly book refer to updates and revisions made since the publication of the preceding issue of *IFS*.

Italic midheadings in the middle of the pages of the monthly book and yearbook identify the units in which data are expressed and whether data are stocks (end of period), flows (transactions during a period), or averages (for a period).

(→) Indicates that a figure is zero or less than half a significant digit or that data do not exist.

(...) Indicates a lack of statistical data that can be reported or calculated from underlying observations.

(‡) Marks a break in the comparability of data, as explained in the relevant notes in the monthly and yearbook. In these instances, data after the symbol do not form a consistent series with those for earlier dates. The break symbols not explained in the country table notes can

show a point of splice, where series having different base years are linked. A case would be the series described in the section of this introduction on prices, production, and labor. They can also point out a change in magnitude for high-inflation countries, as described in the section on electronic products.

(e) In superscript position after the figure marks an observation that is an estimate.

(f) In superscript position after the figure marks an observation that is forecast.

(p) In superscript position after the figure marks that data are in whole or in part provisional or preliminary.

Standard source codes, listed in the footnotes, refer with some exceptions to the following data sources:

- (A) Annual report of the central bank
- (B) Bulletin of the central bank
- (C) Customs department of a country
- (E) OECD
- (L) International Labor Organization
- (M) Ministry or other national source
- (N) National bureau or other national source
- (S) Statistical office
- (U) United Nations
- (V) Eurostat

The CD-ROM supports text messages to indicate breaks in the data. The time series observations with footnotes are highlighted in bold blue type within the *IFS* Data Viewer. When the cursor is moved over the footnoted cell, a small window will be displayed with the footnoted text. These footnotes/comments provide meaningful information about the specific observation, e.g., butt splicing, ratio splicing, extrapolation, estimations, etc.

Because of space limits in the phototypesetting of descriptor stubs on the country tables and table headings of world tables, abbreviations are sometimes necessary. While most are self-explanatory, the following abbreviation in the descriptors and table headings should be noted:

n.i.e. = Not included elsewhere.

Of which: Currency Outside DMBs = Of which: Currency Outside Deposit Money Banks.

Househ.Cons.Expend.,incl.NPISHs = Household Consumption Expenditure, including Nonprofit Institutions Serving Households.

Use of Fund Credit (GRA) = Use of Fund Credit (General Resources Account).

Data relating to fiscal years are allocated to calendar years to which most of their months refer. Fiscal years ending June 30 are allocated to that calendar year. For instance, the fiscal year from July 1, 1999 to June 30, 2000 is shown as calendar year 2000.

For countries that have reported semiannual transactions data, the data for the first half of a year may be given in the monthly book in the column for the second quarter of that year. And those for the second half may be given in the column for the fourth quarter. In these instances, no data are shown in the columns for the first and third quarters.

14. CD-ROM and Internet Account Subscriptions

The *IFS* is available on CD-ROM and the Internet. It contains:

- (1) all time series appearing on *IFS* country tables;
- (2) all series published in the *IFS* world tables, except for the daily exchange rates appearing in the Exchange Rates tables;
- (3) the following exchange rate series as available for all Fund members, plus Aruba and the Netherlands Antilles: aa, ac, ae, af, ag, ah, b, c, de, dg, ea, eb, ec, ed, g, rb, rd, rf, rh, sa, sb, sc, sd, wa, wc, we, wf, wg, wh, xe, xf, ye, yf, nec, rec, aat, aet, rbt, rft, neu, reu, and ahx (for an explanation of series af, ah, de, dg, rb, and rd, see *IFS Supplement on Exchange Rates*, No. 9 (1985));
- (4) Fund accounts time series, denominated in SDR terms, for all countries for which data are available, though some series are not published in the *IFS* monthly book (2af, 2al, 2ap, 2aq, 2as, 2at 2ej, 2ek, 2en, 2eo, 2f.s, 1c.s, 2tl, 2egs, 2eb, 2h.s, 1bd, 1b.s, 2dus, 2krs, 2ees, 2kxs, 2eu, 2ey, 2eg, 2ens, 2ehs, 2eqs, 2ers, 2ets, 2kk, 2lk, 2kl, 2ll, 1ch, and 1cj) and in percentages (2tjp, 2fz, and 1bf); and

(5) balance of payments series (78aad to 79ded) for all countries for which data are available, though some series are not published in the *IFS* monthly book.

All series in *IFS* contain publication code F except for the euro data lines that contain the code W.

A partner country code may sometimes be included in the control field. When it exists, it usually is shown in the *IFS* printed copy either in the italic midheading (see Real Effective Exchange Rate Indices table) or in the notes (see Commodity Prices table notes). Occasionally, the partner country code attached to a commodity price refers to a market (e.g., the London Metals Exchange) rather than the country of origin.

In the yearbook, data expressed in national currency for countries that have undergone periods of high inflation (e.g., Brazil, Democratic Republic of Congo, and Turkey) are presented in different magnitudes on the same printed line. Users may refer to midheaders on country pages for an indication of the magnitude changes. The practice of expressing different magnitudes on the same line was adopted to prevent early-period data from disappearing from the printed tables. On the CD-ROM and the Internet (CSV format), the data are stored in a scientific notation with six significant digits for all time periods. Therefore, historical as well as current data may be viewed when using the display choices available on the CD-ROM and the Internet.

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WORLD
and
AREA TABLES

Fund Account: Position to Date

(As of July 31, 2004 and Expressed in Millions of SDRs)

	Quota	Reserve Position in the Fund	Total Fund Credit and Loans Outstanding				Fund Holdings of Currency		SDR Department			
			Total Amount	Percent of Quota	Outstanding Purchases (GRA)	Outstanding Loans	Amount	Percent of Quota	Net Cumulative Allocation	Holdings of SDR		
										Amount	Percent of Allocation	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
Asia.....	505	22,046.8	4,966.7	9,242.2	41.9	7,696.1	1,546.1	24,776.7	112.4	2,043.7	1,353.2	66.2
Afghanistan, I.S. of.....	512	161.9	—	—	—	—	—	161.9	100.0	26.7	.2	.7
Bangladesh.....	513	533.3	.2	99.0	18.6	—	99.0	533.1	100.0	47.1	1.6	3.3
Bhutan.....	514	6.3	1.0	—	—	—	—	5.3	83.8	—	.3	—
Brunei Darussalam.....	516	215.2	58.3	—	—	—	—	157.1	73.0	—	8.3	—
Cambodia.....	522	87.5	—	65.5	74.9	—	65.5	87.5	100.0	15.4	.2	1.0
China,P.R.: Mainland.....	924	6,369.2	2,270.4	—	—	—	—	4,098.9	64.4	236.8	773.7	326.7
China,P.R.:Hong Kong.....	532	—	—	—	—	—	—	—	—	—	—	—
Fiji.....	819	70.3	15.2	—	—	—	—	55.1	78.4	7.0	5.3	75.6
India.....	534	4,158.2	887.1	—	—	—	—	3,271.1	78.7	681.2	1.2	.2
Indonesia.....	536	2,079.3	145.5	6,598.6	317.3	6,598.6	—	8,532.4	410.4	239.0	49.3	20.6
Kiribati.....	826	5.6	—	—	—	—	—	5.6	100.0	—	—	—
Korea.....	542	1,633.6	507.7	—	—	—	—	1,125.9	68.9	72.9	17.3	23.8
Lao People's Dem.Rep.....	544	52.9	—	26.3	49.8	—	26.3	52.9	100.0	9.4	9.9	105.1
Malaysia.....	548	1,486.6	550.5	—	—	—	—	936.1	63.0	139.0	123.9	89.1
Maldives.....	556	8.2	1.6	—	—	—	—	6.6	81.1	.3	.3	110.4
Marshall Islands,Rep.....	867	3.5	—	—	—	—	—	3.5	100.0	—	—	—
Micronesia, Fed.Sts.....	868	5.1	—	—	—	—	—	5.1	100.0	—	1.2	—
Mongolia.....	948	51.1	.1	30.8	60.2	—	30.8	51.0	99.8	—	—	—
Myanmar.....	518	258.4	—	—	—	—	—	258.4	100.0	43.5	.3	.8
Nepal.....	558	71.3	5.8	7.1	10.0	—	7.1	65.5	91.9	8.1	.5	6.2
Pakistan.....	564	1,033.7	—	1,355.4	131.1	279.1	1,076.2	1,312.7	127.0	170.0	162.1	95.4
Palau.....	565	3.1	.1	—	—	—	—	3.1	100.0	—	—	—
Papua New Guinea.....	853	131.6	.4	62.8	47.7	62.8	—	194.0	147.4	9.3	1.5	16.6
Philippines.....	566	879.9	87.4	566.8	64.4	566.8	—	1,359.3	154.5	116.6	5.4	4.6
Samoa.....	862	11.6	.7	—	—	—	—	10.9	94.1	1.1	2.4	211.2
Singapore.....	576	862.5	285.4	—	—	—	—	577.2	66.9	16.5	184.0	1,116.7
Solomon Islands.....	813	10.4	.6	—	—	—	—	9.9	94.7	.7	—	.5
Sri Lanka.....	524	413.4	47.9	227.2	55.0	188.8	38.4	554.4	134.1	70.9	1.9	2.7
Thailand.....	578	1,081.9	96.7	—	—	—	—	985.2	91.1	84.7	.9	1.1
Timor-Leste.....	537	8.2	—	—	—	—	—	8.2	100.0	—	—	—
Tonga.....	866	6.9	1.7	—	—	—	—	5.2	75.3	—	.2	—
Vanuatu.....	846	17.0	2.5	—	—	—	—	14.5	85.3	—	.9	—
Vietnam.....	582	329.1	—	202.7	61.6	—	202.7	329.1	100.0	47.7	.4	.8
Europe.....	170	17,270.1	1,494.7	21,372.8	123.8	20,621.9	750.9	36,397.6	210.8	374.1	484.5	129.5
Albania.....	914	48.7	3.4	66.0	135.5	—	66.0	45.4	93.1	—	68.0	—
Armenia.....	911	92.0	—	142.8	155.2	4.2	138.6	96.2	104.6	—	10.7	—
Azerbaijan.....	912	160.9	—	145.0	90.1	47.0	98.0	207.9	129.2	—	2.4	—
Belarus.....	913	386.4	—	5.8	1.5	5.8	—	392.2	101.5	—	.1	—
Bosnia & Herzegovina.....	963	169.1	—	82.8	48.9	82.8	—	251.9	148.9	20.5	1.0	5.0
Bulgaria.....	918	640.2	32.8	811.3	126.7	811.3	—	1,418.7	221.6	—	49.2	—
Croatia.....	960	365.1	.2	—	—	—	—	364.9	100.0	44.2	.5	1.1
Cyprus.....	423	139.6	52.4	—	—	—	—	87.2	62.4	19.4	2.3	11.7
Czech Republic.....	935	819.3	296.3	—	—	—	—	523.0	63.8	—	1.0	—
Estonia.....	939	65.2	—	—	—	—	—	65.2	100.0	—	.1	—
Georgia.....	915	150.3	—	189.8	126.3	6.9	182.8	157.2	104.6	—	3.3	—
Hungary.....	944	1,038.4	363.8	—	—	—	—	674.6	65.0	—	34.4	—
Kazakhstan.....	916	365.7	—	—	—	—	—	365.7	100.0	—	.8	—
Kyrgyz Republic.....	917	88.8	—	144.0	162.2	—	144.0	88.8	100.0	—	14.8	—
Latvia.....	941	126.8	.1	—	—	—	—	126.8	100.0	—	.1	—
Lithuania.....	946	144.2	—	21.6	15.0	21.6	—	165.7	114.9	—	.2	—
Macedonia, FYR.....	962	68.9	—	37.8	54.8	16.9	20.8	85.8	124.6	8.4	2.1	25.2
Malta.....	181	102.0	40.3	—	—	—	—	61.7	60.5	11.3	30.3	268.1
Moldova.....	921	123.2	—	85.3	69.3	57.6	27.7	180.8	146.8	—	.1	—
Poland.....	964	1,369.0	502.1	—	—	—	—	866.9	63.3	—	40.8	—
Romania.....	968	1,030.2	—	337.0	32.7	337.0	—	1,367.2	132.7	76.0	3.0	4.0
Russia.....	922	5,945.4	1.8	2,613.5	44.0	2,613.5	—	8,557.1	143.9	—	20.3	—
Serbia & Montenegro.....	965	467.7	—	650.2	139.0	650.2	—	1,117.9	239.0	56.7	11.1	19.5
Slovak Republic.....	936	357.5	—	—	—	—	—	357.5	100.0	—	.9	—
Slovenia.....	961	231.7	88.8	—	—	—	—	142.9	61.7	25.4	6.7	26.2
Tajikistan.....	923	87.0	—	72.9	83.8	—	72.9	87.0	100.0	—	.1	—
Turkey.....	186	964.0	112.8	14,823.1	1,537.7	14,823.1	—	15,674.3	1,626.0	112.3	171.7	152.9
Turkmenistan.....	925	75.2	—	—	—	—	—	75.2	100.0	—	—	—
Ukraine.....	926	1,372.0	—	1,127.4	82.2	1,127.4	—	2,499.4	182.2	—	8.5	—
Uzbekistan.....	927	275.6	—	16.6	6.0	16.6	—	292.2	106.0	—	.2	—
Middle East.....	405	15,478.5	4,180.5	504.5	3.3	283.3	221.2	11,582.1	74.8	986.5	1,311.6	133.0
Bahrain, Kingdom of.....	419	135.0	70.2	—	—	—	—	64.8	48.0	6.2	.6	10.3
Egypt.....	469	943.7	—	—	—	—	—	943.7	100.0	135.9	52.0	38.2
Iran, I.R. of.....	429	1,497.2	—	—	—	—	—	1,497.2	100.0	244.1	273.6	112.1
Iraq.....	433	504.0	—	—	—	—	—	504.0	100.0	68.5	—	—
Israel.....	436	928.2	333.4	—	—	—	—	594.8	64.1	106.4	8.0	7.6
Jordan.....	439	170.5	.1	246.5	144.6	246.5	—	417.0	244.5	16.9	1.9	11.0
Kuwait.....	443	1,381.1	500.8	—	—	—	—	880.3	63.7	26.7	111.9	418.6
Lebanon.....	446	203.0	18.8	—	—	—	—	184.2	90.7	4.4	20.9	475.5
Libya.....	672	1,123.7	395.5	—	—	—	—	728.2	64.8	58.8	468.1	796.4
Oman.....	449	194.0	64.2	—	—	—	—	129.9	66.9	6.3	8.4	134.1
Qatar.....	453	263.8	96.6	—	—	—	—	167.2	63.4	12.8	22.6	175.9
Saudi Arabia.....	456	6,985.5	2,485.6	—	—	—	—	4,499.9	64.4	195.5	311.4	159.3

Fund Account: Position to Date

(As of July 31, 2004 and Expressed in Millions of SDRs)

	Quota	Reserve Position in the Fund	Total Fund Credit and Loans Outstanding				Fund Holdings of Currency		SDR Department			
			Total Amount	Percent of Quota	Outstanding Purchases (GRA)	Outstanding Loans	Amount	Percent of Quota	Net Cumulative Allocation	Holdings of SDR		
										Amount	Percent of Allocation	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
Middle East(Cont.)												
Syrian Arab Republic.....	463	293.6	—	—	—	—	293.6	100.0	36.6	.3	.9	
United Arab Emirates.....	466	611.7	215.3	—	—	—	397.0	64.9	38.7	2.0	5.0	
Yemen, Republic of.....	474	243.5	—	258.0	105.9	36.8	221.2	280.3	115.1	28.7	103.9	
Western Hemisphere.....	205	15,933.9	1,684.0	29,819.5	187.1	29,365.6	453.9	43,616.3	273.7	2,051.3	1,601.0	78.0
Antigua and Barbuda.....	311	13.5	—	—	—	—	13.5	100.0	—	—	—	
Argentina.....	213	2,117.1	.1	9,980.4	471.4	9,980.4	—	12,097.4	571.4	318.4	761.1	239.1
Bahamas, The.....	313	130.3	6.3	—	—	—	—	124.0	95.2	10.2	.1	.5
Barbados.....	316	67.5	5.1	—	—	—	—	62.4	92.5	8.0	—	.6
Belize.....	339	18.8	4.2	—	—	—	—	14.6	77.5	—	1.6	—
Bolivia.....	218	171.5	8.9	184.3	107.5	75.0	109.3	237.7	138.6	26.7	26.3	98.6
Brazil.....	223	3,036.1	—	17,221.9	567.2	17,221.9	—	20,258.5	667.3	358.7	209.3	58.3
Chile.....	228	856.1	293.2	—	—	—	—	562.9	65.7	121.9	32.5	26.6
Colombia.....	233	774.0	285.8	—	—	—	—	488.2	63.1	114.3	114.3	100.0
Costa Rica.....	238	164.1	20.0	—	—	—	—	144.1	87.8	23.7	.1	.5
Dominica.....	321	8.2	—	5.6	68.8	3.0	2.7	11.2	136.2	.6	—	6.2
Dominican Republic.....	243	218.9	—	131.3	60.0	131.3	—	350.2	160.0	31.6	1.5	4.8
Ecuador.....	248	302.3	17.2	213.9	70.8	213.9	—	499.1	165.1	32.9	10.3	31.4
El Salvador.....	253	171.3	—	—	—	—	—	171.3	100.0	25.0	25.0	100.0
Grenada.....	328	11.7	—	2.9	25.0	2.9	—	14.6	125.1	.9	—	3.8
Guatemala.....	258	210.2	—	—	—	—	—	210.2	100.0	27.7	5.3	19.3
Guyana.....	336	90.9	—	57.0	62.7	—	57.0	90.9	100.0	14.5	1.4	9.8
Haiti.....	263	81.9	.1	7.6	9.3	—	7.6	81.8	99.9	13.7	.6	4.2
Honduras.....	268	129.5	8.6	123.6	95.4	—	123.6	120.9	93.3	19.1	.1	.6
Jamaica.....	343	273.5	—	2.5	.9	2.5	—	276.1	100.9	40.6	.3	.7
Mexico.....	273	2,585.8	553.3	—	—	—	—	2,032.5	78.6	290.0	295.0	101.7
Nicaragua.....	278	130.0	—	153.7	118.3	—	153.7	130.0	100.0	19.5	.2	1.1
Panama.....	283	206.6	11.9	26.7	12.9	26.7	—	221.4	107.2	26.3	.5	2.0
Paraguay.....	288	99.9	21.5	—	—	—	—	78.4	78.5	13.7	85.3	622.9
Peru.....	293	638.4	—	80.3	12.6	80.3	—	718.7	112.6	91.3	1.0	1.1
St. Kitts and Nevis.....	361	8.9	.1	—	—	—	—	8.8	99.1	—	—	—
St. Lucia.....	362	15.3	—	—	—	—	—	15.3	100.0	.7	1.5	201.9
St. Vincent & Grens.....	364	8.3	.5	—	—	—	—	7.8	94.0	.4	—	.8
Suriname.....	366	92.1	6.1	—	—	—	—	86.0	93.4	7.8	1.3	16.4
Trinidad and Tobago.....	369	335.6	119.3	—	—	—	—	216.3	64.4	46.2	1.2	2.6
Uruguay.....	298	306.5	—	1,627.8	531.1	1,627.8	—	1,934.3	631.1	50.0	18.7	37.4
Venezuela, Rep. Bol.....	299	2,659.1	321.9	—	—	—	—	2,337.2	87.9	316.9	6.3	2.0
Memorandum Items												
Oil Exporting Ctys.....	999	20,307.3	4,310.6	7,088.9	34.9	7,088.9	—	23,086.4	113.7	1,493.0	1,270.0	85.1
Non-Oil Develop.Ctys.	201	61,920.1	8,314.0	59,143.4	95.5	52,190.7	6,952.7	105,798.8	170.9	5,345.1	3,943.5	73.8

Financing Components of Members' Outstanding Obligations to the Fund

(As of July 31, 2004 and Expressed in Millions of SDRs)

	Total Fund Credit and Loans Outstanding	Outstanding Purchases (GRA)									Outstanding Loans				
		Ordinary Resources						Borrower Resources			SAF Arrangements	PRGF Arrangements	Trust Fund		
		Total Amount	CCFF	STF	Send-by/ Credit Tranche	Extended Fund Facility	Sff	EAR	GAB	NAB	SDA Resources	SDA Resources	PRGF Trust Resources	Administered Accounts	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All Countries.....	010	66,232.4	59,279.6	89.4	110.2	45,452.1	12,736.3	102.0	277.3	512.3	—	64.8	.9	6,798.4	88.6
Industrial Countries.....	110	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Developing Countries...	200	66,232.4	59,279.6	89.4	110.2	45,452.1	12,736.3	102.0	277.3	512.3	—	64.8	.9	6,798.4	88.6
Africa.....	605	5,293.4	1,312.7	87.7	—	211.5	634.2	102.0	277.3	—	—	64.8	.9	3,826.5	88.6
Algeria.....	612	490.3	490.3	—	—	—	490.3	—	—	—	—	—	—	—	—
Angola.....	614	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Benin.....	638	45.2	—	—	—	—	—	—	—	—	—	—	—	45.2	—
Botswana.....	616	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Burkina Faso.....	748	80.5	—	—	—	—	—	—	—	—	—	—	.9	79.5	—
Burundi.....	618	26.4	—	—	—	—	—	—	—	—	—	—	—	26.4	—
Cameroon.....	622	225.5	—	—	—	—	—	—	—	—	—	—	—	225.5	—
Cape Verde.....	624	4.9	—	—	—	—	—	—	—	—	—	—	—	4.9	—
Central African Rep.....	626	28.4	5.6	—	—	—	—	—	—	—	—	—	—	22.8	—
Chad.....	628	66.7	—	—	—	—	—	—	—	—	—	—	—	66.7	—
Comoros.....	632	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Congo, Dem. Rep. of.....	636	526.8	—	—	—	—	—	—	—	—	—	—	—	526.8	—
Congo, Republic of.....	634	13.5	7.9	—	—	—	—	—	—	—	—	—	—	5.6	—
Côte d'Ivoire.....	662	240.3	—	—	—	—	—	—	—	—	—	—	—	240.3	—
Djibouti.....	611	13.6	—	—	—	—	—	—	—	—	—	—	—	13.6	—
Equatorial Guinea.....	642	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Eritrea.....	643	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Ethiopia.....	644	111.9	—	—	—	—	—	—	—	—	—	—	—	—	—
Gabon.....	646	43.3	43.3	—	—	—	—	—	—	—	—	1.4	—	110.5	—
Gambia, The.....	648	19.4	—	—	—	—	—	—	—	—	—	—	—	19.4	—
Ghana.....	652	314.8	—	—	—	—	—	—	—	—	—	—	—	314.8	—
Guinea.....	656	81.7	—	—	—	—	—	—	—	—	—	—	—	81.7	—
Guinea-Bissau.....	654	11.3	.6	—	—	—	—	—	—	—	—	—	—	10.6	—
Kenya.....	664	70.8	—	—	—	—	—	—	—	—	—	—	—	70.8	—
Lesotho.....	666	21.0	—	—	—	—	—	—	—	—	—	—	—	21.0	—
Liberia.....	668	223.7	200.8	34.7	—	—	—	—	—	—	—	—	—	—	—
Madagascar.....	674	136.8	—	—	—	—	—	—	—	—	—	—	—	136.8	—
Malawi.....	676	63.9	17.4	—	—	—	—	—	—	—	—	—	—	46.5	—
Mali.....	678	103.9	—	—	—	—	—	—	—	—	—	—	—	103.9	—
Mauritania.....	682	62.8	—	—	—	—	—	—	—	—	—	—	—	62.8	—
Mauritius.....	684	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Morocco.....	686	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Mozambique.....	688	134.6	—	—	—	—	—	—	—	—	—	—	—	134.6	—
Namibia.....	728	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Niger.....	692	90.1	—	—	—	—	—	—	—	—	—	—	—	90.1	—
Nigeria.....	694	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rwanda.....	714	61.8	—	—	—	—	—	—	—	—	—	—	—	61.8	—
São Tomé & Príncipe.....	716	1.9	—	—	—	—	—	—	—	—	—	—	—	1.9	—
Senegal.....	722	142.2	—	—	—	—	—	—	—	—	—	—	—	142.2	—
Seychelles.....	718	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Sierra Leone.....	724	115.4	—	—	—	—	—	—	—	—	—	—	—	115.4	—
Somalia.....	726	112.0	96.7	28.5	—	—	—	—	—	—	—	—	—	—	—
South Africa.....	199	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Sudan.....	732	391.8	332.6	24.4	—	—	—	—	—	—	—	—	—	—	—
Swaziland.....	734	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Tanzania.....	738	284.8	—	—	—	—	—	—	—	—	—	—	—	284.8	—
Togo.....	742	20.6	—	—	—	—	—	—	—	—	—	—	—	20.6	—
Tunisia.....	744	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Uganda.....	746	139.1	—	—	—	—	—	—	—	—	—	—	—	139.1	—
Zambia.....	754	576.1	—	—	—	—	—	—	—	—	—	—	—	521.6	—
Zimbabwe.....	698	195.8	117.5	—	—	—	—	—	—	—	—	—	—	78.3	—
Asia.....	505	9,242.2	7,696.1	—	—	574.4	7,121.7	—	—	—	—	—	—	1,546.1	—
Afghanistan, I.S. of.....	512	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Bangladesh.....	513	99.0	—	—	—	—	—	—	—	—	—	—	—	99.0	—
Bhutan.....	514	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Brunei Darussalam.....	516	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Cambodia.....	522	65.5	—	—	—	—	—	—	—	—	—	—	—	65.5	—
China, People's Rep.....	924	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Fiji.....	819	—	—	—	—	—	—	—	—	—	—	—	—	—	—
India.....	534	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Indonesia.....	536	6,598.6	6,598.6	—	—	—	—	—	—	—	—	—	—	—	—
Kiribati.....	826	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Korea.....	542	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Lao People's Dem.Rep.....	544	26.3	—	—	—	—	—	—	—	—	—	—	—	26.3	—
Malaysia.....	548	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Maldives.....	556	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Marshall Islands, Rep.....	867	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Micronesia, Fed.Sts.....	868	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Mongolia.....	948	30.8	—	—	—	—	—	—	—	—	—	—	—	30.8	—
Myanmar.....	518	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Nepal.....	558	7.1	—	—	—	—	—	—	—	—	—	—	—	7.1	—
Pakistan.....	564	1,355.4	279.1	—	—	—	—	—	—	—	—	—	—	1,076.2	—

Financing Components of Members' Outstanding Obligations to the Fund

(As of July 31, 2004 and Expressed in Millions of SDRs)

	Total Fund Credit and Loans Outstanding	Outstanding Purchases (GRA)									Outstanding Loans			
		Ordinary Resources						Borrower Resources			SAF Arrangements	PRGF Arrangements	Trust Fund	
		Total Amount	CCFF	STF	Send-by/ Credit Tranche	Extended Fund Facility	Sff	EAR	GAB	NAB	SDA Resources	SDA Resources	PRGF Trust Resources	Administered Accounts
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Asia(Cont.)														
Palau.....	565	—	—	—	—	—	—	—	—	—	—	—	—	—
Papua New Guinea.....	853	62.8	62.8	—	62.8	—	—	—	—	—	—	—	—	—
Philippines.....	566	566.8	566.8	—	148.5	418.3	—	—	—	—	—	—	—	—
Samoa.....	862	—	—	—	—	—	—	—	—	—	—	—	—	—
Singapore.....	576	—	—	—	—	—	—	—	—	—	—	—	—	—
Solomon Islands.....	813	—	—	—	—	—	—	—	—	—	—	—	—	—
Sri Lanka.....	524	227.2	188.8	—	168.1	20.6	—	—	—	—	—	38.4	—	—
Thailand.....	578	—	—	—	—	—	—	—	—	—	—	—	—	—
Tonga.....	866	—	—	—	—	—	—	—	—	—	—	—	—	—
Vanuatu.....	846	—	—	—	—	—	—	—	—	—	—	—	—	—
Vietnam.....	582	202.7	—	—	—	—	—	—	—	—	—	202.7	—	—
Europe.....	170	21,372.8	20,621.9	1.7	110.2	15,741.0	4,256.6	—	512.3	—	—	750.9	—	—
Albania.....	914	66.0	—	—	—	—	—	—	—	—	—	66.0	—	—
Armenia.....	911	142.8	4.2	—	4.2	—	—	—	—	—	—	138.6	—	—
Azerbaijan.....	912	145.0	47.0	—	12.2	34.8	—	—	—	—	—	98.0	—	—
Belarus.....	913	5.8	5.8	—	5.8	—	—	—	—	—	—	—	—	—
Bosnia & Herzegovina.....	963	82.8	82.8	—	82.8	—	—	—	—	—	—	—	—	—
Bulgaria.....	918	811.3	811.3	—	236.0	575.3	—	—	—	—	—	—	—	—
Croatia.....	960	—	—	—	—	—	—	—	—	—	—	—	—	—
Cyprus.....	423	—	—	—	—	—	—	—	—	—	—	—	—	—
Czech Republic.....	935	—	—	—	—	—	—	—	—	—	—	—	—	—
Estonia.....	939	—	—	—	—	—	—	—	—	—	—	—	—	—
Georgia.....	915	189.8	6.9	—	6.9	—	—	—	—	—	—	182.8	—	—
Hungary.....	944	—	—	—	—	—	—	—	—	—	—	—	—	—
Kazakhstan.....	916	—	—	—	—	—	—	—	—	—	—	—	—	—
Kyrgyz Republic.....	917	144.0	—	—	—	—	—	—	—	—	—	144.0	—	—
Latvia.....	941	—	—	—	—	—	—	—	—	—	—	—	—	—
Lithuania.....	946	21.6	21.6	—	—	21.6	—	—	—	—	—	—	—	—
Macedonia, FYR.....	962	37.8	16.9	1.7	2.1	12.0	1.1	—	—	—	—	20.8	—	—
Malta.....	181	—	—	—	—	—	—	—	—	—	—	—	—	—
Moldova.....	921	85.3	57.6	—	—	57.6	—	—	—	—	—	27.7	—	—
Poland.....	964	—	—	—	—	—	—	—	—	—	—	—	—	—
Romania.....	968	337.0	337.0	—	337.0	—	—	—	—	—	—	—	—	—
Russia.....	922	2,613.5	2,613.5	—	—	2,101.2	—	512.3	—	—	—	—	—	—
Serbia & Montenegro.....	965	650.2	650.2	—	250.2	400.0	—	—	—	—	—	—	—	—
Slovak Republic.....	936	—	—	—	—	—	—	—	—	—	—	—	—	—
Slovenia.....	961	—	—	—	—	—	—	—	—	—	—	—	—	—
Tajikistan.....	923	72.9	—	—	—	—	—	—	—	—	—	72.9	—	—
Turkey.....	186	14,823.1	14,823.1	—	14,823.1	—	—	—	—	—	—	—	—	—
Turkmenistan.....	925	—	—	—	—	—	—	—	—	—	—	—	—	—
Ukraine.....	926	1,127.4	1,127.4	—	62.3	1,065.1	—	—	—	—	—	—	—	—
Uzbekistan.....	927	16.6	16.6	—	16.6	—	—	—	—	—	—	—	—	—
Middle East.....	405	504.5	283.3	—	—	10.7	272.7	—	—	—	—	221.2	—	—
Bahrain, Kingdom of.....	419	—	—	—	—	—	—	—	—	—	—	—	—	—
Egypt.....	469	—	—	—	—	—	—	—	—	—	—	—	—	—
Iran, I.R. of.....	429	—	—	—	—	—	—	—	—	—	—	—	—	—
Iraq.....	433	—	—	—	—	—	—	—	—	—	—	—	—	—
Israel.....	436	—	—	—	—	—	—	—	—	—	—	—	—	—
Jordan.....	439	246.5	246.5	—	10.7	235.9	—	—	—	—	—	—	—	—
Kuwait.....	443	—	—	—	—	—	—	—	—	—	—	—	—	—
Lebanon.....	446	—	—	—	—	—	—	—	—	—	—	—	—	—
Libya.....	672	—	—	—	—	—	—	—	—	—	—	—	—	—
Oman.....	449	—	—	—	—	—	—	—	—	—	—	—	—	—
Qatar.....	453	—	—	—	—	—	—	—	—	—	—	—	—	—
Saudi Arabia.....	456	—	—	—	—	—	—	—	—	—	—	—	—	—
Syrian Arab Republic.....	463	—	—	—	—	—	—	—	—	—	—	—	—	—
United Arab Emirates.....	466	—	—	—	—	—	—	—	—	—	—	—	—	—
Yemen, Republic of.....	474	258.0	36.8	—	—	36.8	—	—	—	—	—	221.2	—	—
Western Hemisphere.....	205	29,819.5	29,365.6	—	—	28,914.6	451.0	—	—	—	—	453.9	—	—
Antigua and Barbuda.....	311	—	—	—	—	—	—	—	—	—	—	—	—	—
Argentina.....	213	9,980.4	9,980.4	—	9,638.8	341.6	—	—	—	—	—	—	—	—
Bahamas, The.....	313	—	—	—	—	—	—	—	—	—	—	—	—	—
Barbados.....	316	—	—	—	—	—	—	—	—	—	—	—	—	—
Belize.....	339	—	—	—	—	—	—	—	—	—	—	—	—	—
Bolivia.....	218	184.3	75.0	—	75.0	—	—	—	—	—	—	109.3	—	—
Brazil.....	223	17,221.9	17,221.9	—	17,221.9	—	—	—	—	—	—	—	—	—
Chile.....	228	—	—	—	—	—	—	—	—	—	—	—	—	—
Colombia.....	233	—	—	—	—	—	—	—	—	—	—	—	—	—
Costa Rica.....	238	—	—	—	—	—	—	—	—	—	—	—	—	—
Dominica.....	321	5.6	3.0	—	3.0	—	—	—	—	—	—	2.7	—	—
Dominican Republic.....	243	131.3	131.3	—	131.3	—	—	—	—	—	—	—	—	—
Ecuador.....	248	213.9	213.9	—	213.9	—	—	—	—	—	—	—	—	—
El Salvador.....	253	—	—	—	—	—	—	—	—	—	—	—	—	—
Grenada.....	328	2.9	2.9	—	2.9	—	—	—	—	—	—	—	—	—
Guatemala.....	258	—	—	—	—	—	—	—	—	—	—	—	—	—

Financing Components of Members' Outstanding Obligations to the Fund

(As of July 31, 2004 and Expressed in Millions of SDRs)

Total Fund Credit and Loans Outstanding	Outstanding Purchases (GRA)										Outstanding Loans			
	Ordinary Resources					Borrower Resources					SAF Arrangements	PRGF Arrangements	Trust Fund	
	Total Amount	CCFF	STF	Send-by/Credit Tranche	Extended Fund Facility	Sff	EAR	GAB	NAB	SDA Resources	SDA Resources	PRGF Trust Resources	Administered Accounts	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Western Hemisphere (Cont.)														
Guyana.....	336	57.0	—	—	—	—	—	—	—	—	—	—	57.0	—
Haiti.....	263	7.6	—	—	—	—	—	—	—	—	—	—	7.6	—
Honduras.....	268	123.6	—	—	—	—	—	—	—	—	—	—	123.6	—
Jamaica.....	343	2.5	2.5	—	—	2.5	—	—	—	—	—	—	—	—
Mexico.....	273	—	—	—	—	—	—	—	—	—	—	—	—	—
Nicaragua.....	278	153.7	—	—	—	—	—	—	—	—	—	—	153.7	—
Panama.....	283	26.7	26.7	—	—	26.7	—	—	—	—	—	—	—	—
Paraguay.....	288	—	—	—	—	—	—	—	—	—	—	—	—	—
Peru.....	293	80.3	80.3	—	—	80.3	—	—	—	—	—	—	—	—
St. Kitts and Nevis.....	361	—	—	—	—	—	—	—	—	—	—	—	—	—
St. Lucia.....	362	—	—	—	—	—	—	—	—	—	—	—	—	—
St. Vincent & Grens.....	364	—	—	—	—	—	—	—	—	—	—	—	—	—
Suriname.....	366	—	—	—	—	—	—	—	—	—	—	—	—	—
Trinidad and Tobago.....	369	—	—	—	—	—	—	—	—	—	—	—	—	—
Uruguay.....	298	1,627.8	1,627.8	—	—	1,627.8	—	—	—	—	—	—	—	—
Venezuela, Rep. Bol.....	299	—	—	—	—	—	—	—	—	—	—	—	—	—
Memorandum Items														
Oil Exporting Ctys.....	999	7,088.9	7,088.9	—	—	7,088.9	—	—	—	—	—	—	—	—
Non-Oil Develop.Ctys.	201	59,143.4	52,190.7	89.4	110.2	45,452.1	5,647.4	102.0	277.3	512.3	—	64.8	.9	6,798.4
														88.6

Purchases

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	<i>Expressed in Millions of SDRs</i>												
World	001	4,791.1	5,042.2	4,979.5	16,967.9	5,271.0	16,112.9	20,586.2	10,010.1	7,178.0	23,761.6	25,237.0	20,323.1
Developing Countries	200	4,791.1	5,042.2	4,979.5	16,967.9	5,271.0	16,112.9	20,586.2	10,010.1	7,178.0	23,761.6	25,237.0	20,323.1
Africa	605	172.7	678.8	761.5	1,038.5	556.9	370.1	313.6	266.9	35.6	-	27.0	9.6
Algeria.....	612	-	-	587.5	312.8	512.2	337.6	253.3	223.5	-	-	-	-
Angola.....	614	-	-	-	-	-	-	-	-	-	-	-	-
Benin.....	638	-	-	-	-	-	-	-	-	-	-	-	-
Burkina Faso.....	748	-	-	-	-	-	-	-	-	-	-	-	-
Burundi.....	618	-	-	-	-	-	-	-	-	-	9.6	9.6	-
Cameroon.....	622	-	-	21.9	8.5	19.7	-	-	-	-	-	-	-
Cape Verde.....	624	-	-	-	-	-	-	-	-	-	-	-	-
Central African Rep.....	626	-	-	10.7	-	-	-	-	-	-	-	-	-
Chad.....	628	-	-	10.3	-	-	-	-	-	-	-	-	-
Comoros.....	632	-	-	-	-	-	-	-	-	-	-	-	-
Congo, Dem. Rep. of.....	636	-	-	-	-	-	-	-	-	-	-	-	-
Congo, Republic of.....	634	-	-	12.5	-	-	-	7.2	-	10.6	-	-	-
Côte d'Ivoire.....	662	-	-	-	-	-	-	-	-	-	-	-	-
Djibouti.....	611	-	-	-	-	2.9	1.1	2.3	1.0	-	-	-	-
Equatorial Guinea.....	642	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia.....	644	-	-	-	-	-	-	-	-	-	-	-	-
Gabon.....	646	-	-	44.7	37.5	22.1	16.6	-	-	13.2	-	-	-
Gambia, The.....	648	-	-	-	-	-	-	-	-	-	-	-	-
Ghana.....	652	-	47.0	-	-	-	-	-	-	-	-	-	-
Guinea.....	656	-	-	-	-	-	-	-	-	-	-	-	-
Guinea-Bissau.....	654	-	-	-	-	-	-	2.1	1.4	-	-	-	-
Kenya.....	664	-	-	-	-	-	-	-	-	-	-	-	-
Lesotho.....	666	-	-	-	-	-	-	-	-	-	-	-	-
Liberia.....	668	-	-	-	-	-	-	-	-	-	-	-	-
Madagascar.....	674	-	-	-	-	-	-	-	-	-	-	-	-
Malawi.....	676	-	-	12.7	-	-	-	-	-	-	17.4	-	-
Mali.....	678	-	-	-	-	-	-	-	-	-	-	-	-
Mauritania.....	682	-	-	-	-	-	-	-	-	-	-	-	-
Mauritius.....	684	-	-	-	-	-	-	-	-	-	-	-	-
Morocco.....	686	18.4	-	-	-	-	-	-	-	-	-	-	-
Mozambique.....	688	-	-	-	-	-	-	-	-	-	-	-	-
Niger.....	692	-	-	11.1	-	-	-	-	-	-	-	-	-
Nigeria.....	694	-	-	-	-	-	-	-	-	-	-	-	-
Rwanda.....	714	-	-	-	8.9	-	14.9	-	-	-	-	-	-
São Tomé & Príncipe.....	716	-	-	-	-	-	-	-	-	-	-	-	-
Senegal.....	722	-	-	30.9	-	-	-	-	-	-	-	-	-
Seychelles.....	718	-	-	-	-	-	-	-	-	-	-	-	-
Sierra Leone.....	724	-	-	-	-	-	-	11.6	15.6	10.4	-	-	-
Somalia.....	726	-	-	-	-	-	-	-	-	-	-	-	-
South Africa.....	199	-	614.4	-	-	-	-	-	-	-	-	-	-
Sudan.....	732	-	-	-	-	-	-	-	-	-	-	-	-
Swaziland.....	734	-	-	-	-	-	-	-	-	-	-	-	-
Tanzania.....	738	-	-	-	-	-	-	-	-	-	-	-	-
Togo.....	742	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia.....	744	51.8	-	-	-	-	-	-	-	-	-	-	-
Uganda.....	746	-	-	-	-	-	-	-	-	-	-	-	-
Zambia.....	754	-	-	-	651.7	-	-	-	-	-	-	-	-
Zimbabwe.....	698	102.5	17.4	19.1	19.1	-	-	39.2	24.7	-	-	-	-
Asia	505	1,452.0	755.3	220.2	167.3	109.2	12,801.7	11,259.8	2,236.4	1,267.6	784.7	1,197.6	1,396.9
Afghanistan, I.S. of.....	512	-	-	-	-	-	-	-	-	-	-	-	-
Bangladesh.....	513	-	-	-	-	-	-	98.1	-	-	-	-	-
Bhutan.....	514	-	-	-	-	-	-	-	-	-	-	-	-
Cambodia.....	522	-	6.3	-	-	-	-	-	-	-	-	-	-
China, People's Rep.....	924	-	-	-	-	-	-	-	-	-	-	-	-
Fiji.....	819	-	-	-	-	-	-	-	-	-	-	-	-
India.....	534	1,109.0	462.0	-	-	-	-	-	-	-	-	-	-
Indonesia.....	536	-	-	-	-	-	2,201.5	4,254.3	1,011.0	851.2	309.7	1,101.0	1,376.2
Kiribati.....	826	-	-	-	-	-	-	-	-	-	-	-	-
Korea.....	542	-	-	-	-	-	8,200.0	5,850.0	362.5	-	-	-	-
Lao People's Dem. Rep.....	544	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia.....	548	-	-	-	-	-	-	-	-	-	-	-	-
Maldives.....	556	-	-	-	-	-	-	-	-	-	-	-	-
Micronesia, Fed.Sts.....	868	-	-	-	-	-	-	-	-	-	-	-	-
Mongolia.....	948	2.5	-	-	-	-	-	-	-	-	-	-	-
Myanmar.....	518	-	-	-	-	-	-	-	-	-	-	-	-
Nepal.....	558	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan.....	564	189.6	88.0	123.2	134.0	107.2	91.5	19.0	409.6	150.0	315.0	-	-
Palau.....	565	-	-	-	-	-	-	-	-	-	-	-	-
Papua New Guinea.....	853	-	-	-	33.3	2.0	-	-	-	28.9	56.7	-	-
Philippines.....	566	151.0	126.6	36.5	-	-	508.8	538.3	253.3	237.6	-	-	-
Samoa.....	862	-	-	-	-	-	-	-	-	-	-	-	-
Solomon Islands.....	813	-	-	-	-	-	-	-	-	-	-	-	-
Sri Lanka.....	524	-	-	-	-	-	-	-	-	103.4	96.7	20.7	-
Thailand.....	578	-	-	-	-	-	1,800.0	500.0	200.0	-	-	-	-
Vietnam.....	582	-	72.5	60.5	-	-	-	-	-	-	-	-	-

Purchases

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	<i>Expressed in Millions of SDRs</i>												
Europe.....	170	1,674.6	1,700.0	3,177.1	5,337.2	3,488.2	2,272.3	5,312.9	1,944.9	3,253.3	9,456.6	10,327.5	1,696.3
Albania.....	914	9.7	3.4	-	-	-	8.8	-	-	-	-	-	-
Armenia.....	911	-	-	16.9	30.4	-	-	-	-	-	-	-	-
Azerbaijan.....	912	-	-	-	67.9	53.8	20.5	15.8	68.6	-	-	-	-
Belarus.....	913	-	70.1	-	120.1	-	-	-	-	-	-	-	-
Bosnia & Herzegovina.....	963	-	-	-	30.3	-	-	24.2	29.0	27.2	14.0	31.6	24.0
Bulgaria.....	918	200.3	31.0	232.5	-	80.0	355.2	228.9	209.2	209.2	104.6	84.0	104.0
Croatia.....	960	-	-	78.5	65.4	-	28.8	-	-	-	-	-	-
Cyprus.....	423	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic.....	935	-	70.0	-	-	-	-	-	-	-	-	-	-
Czechoslovakia.....	934	238.6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Estonia.....	939	7.8	34.1	-	20.9	-	-	-	-	-	-	-	-
Georgia.....	915	-	-	27.8	50.0	-	-	-	-	-	-	-	-
Hungary.....	944	118.4	56.7	-	-	-	-	-	-	-	-	-	-
Kazakhstan.....	916	-	61.9	136.1	92.8	92.8	-	154.7	-	-	-	-	-
Kyrgyz Republic.....	917	-	43.9	-	-	-	-	-	-	-	-	-	-
Latvia.....	941	25.2	52.6	32.0	-	-	-	-	-	-	-	-	-
Lithuania.....	946	17.3	70.7	46.6	41.4	31.1	41.4	-	-	-	-	-	-
Macedonia, FYR.....	962	-	-	12.4	24.8	9.9	-	-	13.8	1.1	-	-	12.0
Moldova.....	921	-	63.0	49.5	42.4	22.5	15.0	-	50.0	-	-	-	-
Poland.....	964	-	-	640.3	-	-	-	-	-	-	-	-	-
Romania.....	968	338.5	-	245.1	37.7	-	120.6	-	53.0	86.8	52.0	82.7	165.3
Russia.....	922	719.0	1,078.3	1,078.3	3,594.3	2,587.9	1,467.3	4,600.0	471.4	-	-	-	-
Serbia & Montenegro.....	965	-	-	-	-	-	-	-	-	116.9	100.0	200.0	200.0
Slovak Republic.....	936	-	64.4	96.5	-	-	-	-	-	-	-	-	-
Tajikistan.....	923	-	-	-	-	15.0	7.5	7.5	-	-	-	-	-
Turkey.....	186	-	-	235.5	225.0	-	-	-	583.2	2,622.1	8,895.2	9,929.2	1,191.0
Ukraine.....	926	-	-	249.3	788.0	536.0	207.3	281.8	466.6	190.1	290.8	-	-
Uzbekistan.....	927	-	-	-	106.0	59.3	-	-	-	-	-	-	-
Middle East.....	405	288.0	11.1	65.6	75.8	166.2	154.0	32.7	77.4	15.2	37.0	71.6	-
Bahrain, Kingdom of.....	419	-	-	-	-	-	-	-	-	-	-	-	-
Egypt.....	469	87.2	-	-	-	-	-	-	-	-	-	-	-
Iran, I.R. of.....	429	-	-	-	-	-	-	-	-	-	-	-	-
Iraq.....	433	-	-	-	-	-	-	-	-	-	-	-	-
Israel.....	436	178.6	-	-	-	-	-	-	-	-	-	-	-
Jordan.....	439	22.2	11.1	65.6	75.8	82.2	96.7	23.7	55.4	15.2	30.5	71.6	-
Lebanon.....	446	-	-	-	-	-	-	-	-	-	-	-	-
Syrian Arab Republic.....	463	-	-	-	-	-	-	-	-	-	-	-	-
Yemen, Republic of.....	474	-	-	-	-	84.0	57.4	9.0	22.0	-	6.5	-	-
Western Hemisphere.....	205	1,203.7	1,896.9	755.1	10,349.1	950.6	514.7	3,667.2	5,484.5	2,606.3	13,483.5	13,613.3	17,220.2
Antigua and Barbuda.....	311	-	-	-	-	-	-	-	-	-	-	-	-
Argentina.....	213	584.6	1,154.8	612.0	1,559.0	548.2	321.0	-	-	1,587.8	8,168.5	-	4,004.5
Barbados.....	316	36.8	-	-	-	-	-	-	-	-	-	-	-
Belize.....	339	-	-	-	-	-	-	-	-	-	-	-	-
Bolivia.....	218	-	-	-	-	-	-	-	-	-	-	-	64.3
Brazil.....	223	127.5	-	-	-	-	-	3,419.0	4,450.1	-	5,277.2	12,274.0	12,635.4
Chile.....	228	-	-	-	-	-	-	-	-	-	-	-	-
Colombia.....	233	-	-	-	-	-	-	-	-	-	-	-	-
Costa Rica.....	238	4.0	-	-	-	-	-	-	-	-	-	-	-
Dominica.....	321	-	-	-	-	-	-	-	-	-	2.1	.....	9
Dominican Republic.....	243	37.4	53.3	-	-	-	-	39.7	-	-	-	-	87.6
Ecuador.....	248	-	-	98.9	-	-	-	-	-	113.3	37.8	75.6	60.4
El Salvador.....	253	-	-	-	-	-	-	-	-	-	-	-	-
Grenada.....	328	-	-	-	-	-	-	-	-	-	-	-	2.9
Guatemala.....	258	-	-	-	-	-	-	-	-	-	-	-	-
Guyana.....	336	-	-	-	-	-	-	-	-	-	-	-	-
Haiti.....	263	-	-	-	16.4	-	-	15.2	-	-	-	-	-
Honduras.....	268	51.0	-	-	-	-	-	47.5	-	-	-	-	-
Jamaica.....	343	41.8	36.4	34.4	7.0	-	-	-	-	-	-	-	-
Mexico.....	273	233.1	-	-	8,758.0	-	-	-	-	-	-	-	-
Nicaragua.....	278	-	-	-	-	-	-	-	1,034.4	905.1	-	-	-
Panama.....	283	71.6	9.9	9.9	8.7	52.4	33.2	30.0	-	-	-	-	-
Paraguay.....	288	-	-	-	-	-	-	-	-	-	-	-	-
Peru.....	293	-	642.7	-	-	-	160.5	-	-	-	-	-	-
St. Kitts and Nevis.....	361	-	-	-	-	-	-	1.6	-	-	-	-	-
St. Lucia.....	362	-	-	-	-	-	-	-	-	-	-	-	-
St. Vincent & Grens.....	364	-	-	-	-	-	-	-	-	-	-	-	-
Suriname.....	366	-	-	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago.....	369	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay.....	298	16.0	-	-	-	-	-	114.2	-	-	-	1,261.7	364.2
Venezuela, Rep. Bol.....	299	-	-	-	-	350.0	-	-	-	-	-	-	-
Memorandum Items													
Oil Exporting Ctys.....	999	-	-	587.5	312.8	862.2	2,539.1	4,507.6	1,234.5	851.2	309.7	1,101.0	1,376.2
Non-Oil Develop. Ctys.....	201	4,791.1	5,042.2	4,392.0	16,655.1	4,408.7	13,573.8	16,078.6	8,775.6	6,326.9	23,452.0	24,136.0	18,946.9

Repurchases

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	<i>Expressed in Millions of SDRs</i>												
World	001	4,201.6	3,814.0	4,572.0	6,650.9	5,071.9	5,681.3	6,694.2	19,398.8	15,249.4	13,274.9	15,113.1	18,892.1
Developing Countries	200	4,201.6	3,814.0	4,572.0	6,650.9	5,071.9	5,681.3	6,694.2	19,398.8	15,249.4	13,274.9	15,113.1	18,892.1
Africa	605	601.3	626.5	423.3	1,522.4	269.2	730.0	827.9	407.3	198.2	241.1	426.4	348.1
Algeria.....	612	117.7	235.4	136.5	112.5	93.8	254.6	320.8	262.8	70.2	110.5	229.6	313.7
Burkina Faso.....	748	—	—	—	—	—	—	—	—	—	—	—	—
Burundi.....	618	—	—	—	—	—	—	—	—	—	—	—	—
Cameroon.....	622	38.6	33.8	3.9	4.0	4.0	8.2	12.0	13.3	14.1	2.5	—	—
Central African Rep.....	626	1.1	.6	.4	—	—	2.7	5.6	2.4	—	—	—	—
Chad.....	628	—	—	—	—	—	3.9	5.2	1.3	—	—	—	—
Comoros.....	632	—	—	—	—	—	—	—	—	—	—	—	—
Congo, Dem. Rep. of.....	636	—	—	3.0	.9	22.7	—	.4	.7	—	—	157.1	—
Congo, Republic of.....	634	—	.5	2.0	1.5	—	1.6	7.8	3.1	—	.9	3.6	2.7
Côte d'Ivoire.....	662	65.2	36.5	53.5	56.8	32.8	16.1	—	—	—	—	—	—
Djibouti.....	611	—	—	—	—	—	—	.7	1.7	1.6	1.8	1.3	—
Equatorial Guinea.....	642	—	—	—	—	—	—	—	—	—	—	—	—
Ethiopia.....	644	—	—	—	—	—	—	—	—	—	—	—	—
Gabon.....	646	25.8	25.7	16.1	34.5	3.8	2.6	16.7	17.9	7.4	8.7	10.1	10.1
Gambia, The.....	648	1.5	—	—	—	—	—	—	—	—	—	—	—
Ghana.....	652	45.3	39.3	27.1	13.1	16.8	34.5	24.6	—	—	—	—	—
Guinea.....	656	.8	—	—	—	—	—	—	—	—	—	—	—
Guinea-Bissau.....	654	—	—	—	—	—	—	—	—	—	—	.3	1.6
Kenya.....	664	58.7	41.5	—	—	—	—	—	—	—	—	—	—
Lesotho.....	666	—	—	—	—	—	—	—	—	—	—	—	—
Liberia.....	668	—	—	—	.1	—	—	—	—	.2	.3	.2	—
Madagascar.....	674	11.5	7.4	4.5	.6	—	—	—	—	—	—	—	—
Malawi.....	676	13.6	4.2	1.2	—	—	—	6.4	6.4	—	—	—	—
Mali.....	678	4.4	6.3	4.8	1.0	—	—	—	—	—	—	—	—
Mauritania.....	682	4.6	1.0	—	—	—	—	—	—	—	—	—	—
Mauritius.....	684	—	—	—	—	—	—	—	—	—	—	—	—
Morocco.....	686	100.8	112.0	106.1	66.2	32.5	2.3	—	—	—	—	—	—
Niger.....	692	5.4	3.5	2.0	—	—	4.2	5.6	1.4	—	—	—	—
Nigeria.....	694	—	—	—	—	—	—	—	—	—	—	—	—
Rwanda.....	714	—	—	—	—	—	—	—	4.5	6.7	7.4	5.2	—
Senegal.....	722	28.1	11.0	2.5	—	—	11.6	15.5	3.9	—	—	—	—
Sierra Leone.....	724	1.4	5.9	42.6	—	—	—	—	—	—	37.5	—	—
Somalia.....	726	—	—	—	—	—	—	—	—	—	—	—	—
South Africa.....	199	—	—	—	—	—	307.2	307.2	—	—	—	—	—
Sudan.....	732	—	—	—	23.0	24.5	25.5	42.2	27.6	41.1	41.1	17.0	18.7
Swaziland.....	734	—	—	—	—	—	—	—	—	—	—	—	—
Tanzania.....	738	3.9	—	—	—	—	—	—	—	—	—	—	—
Togo.....	742	7.1	5.2	2.4	2.0	.2	—	—	—	—	—	—	—
Tunisia.....	744	20.9	3.8	—	10.2	32.1	36.6	36.6	36.6	30.4	24.7	—	—
Uganda.....	746	18.7	3.1	—	—	—	—	—	—	—	—	—	—
Zambia.....	754	26.0	49.8	14.6	1,196.2	—	—	—	—	—	—	—	—
Zimbabwe.....	698	—	—	—	—	5.9	18.5	21.6	24.8	26.4	5.9	1.5	—
Asia	505	734.3	369.7	1,066.0	1,113.8	1,262.8	831.0	2,514.2	8,330.4	375.5	6,943.9	3,419.1	2,110.8
Afghanistan, I.S. of.....	512	—	—	—	—	—	—	—	—	—	—	—	—
Bangladesh.....	513	56.0	35.9	—	—	—	—	—	—	—	—	49.1	49.1
Bhutan.....	514	—	—	—	—	—	—	—	—	—	—	—	—
Cambodia.....	522	6.3	6.3	—	—	—	—	1.0	1.0	1.0	1.0	1.0	1.0
China, People's Rep.....	924	—	—	—	—	—	—	—	—	—	—	—	—
Fiji.....	819	—	—	—	—	—	—	—	—	—	—	—	—
India.....	534	275.0	137.5	821.7	796.5	881.4	495.5	304.9	246.4	38.5	—	—	—
Indonesia.....	536	115.7	—	—	—	—	—	—	—	—	1,375.9	1,834.6	979.3
Korea.....	542	—	—	—	—	—	—	2,050.0	7,900.0	—	4,462.5	—	—
Lao People's Dem.Rep.....	544	—	—	—	—	—	—	—	—	—	—	—	—
Malaysia.....	548	—	—	—	—	—	—	—	—	—	—	—	—
Mongolia.....	948	—	—	—	6.3	6.9	.6	—	—	—	—	—	—
Myanmar.....	518	—	—	—	—	—	—	—	—	—	—	—	—
Nepal.....	558	.8	—	—	—	—	—	—	—	—	—	—	—
Pakistan.....	564	116.1	91.4	34.1	61.2	167.0	138.8	39.7	107.6	161.2	80.8	167.4	351.7
Papua New Guinea.....	853	—	10.7	21.4	10.7	—	—	3.0	16.7	14.7	1.0	—	3.8
Philippines.....	566	109.9	46.0	188.7	239.1	207.5	156.9	58.2	39.5	6.1	6.1	313.0	434.4
Samoa.....	862	.2	—	—	—	—	—	—	—	—	—	—	—
Solomon Islands.....	813	—	—	—	—	—	—	—	—	—	—	—	—
Sri Lanka.....	524	54.4	13.6	—	—	—	—	—	—	—	—	—	—
Thailand.....	578	—	—	—	—	—	—	—	—	150.0	1,012.5	1,050.0	287.5
Vietnam.....	582	—	28.4	—	—	—	39.3	57.4	19.2	4.0	4.0	4.0	4.0
Europe	170	444.2	244.1	1,325.2	2,010.7	1,047.8	687.5	1,522.7	4,309.1	3,841.5	4,763.9	6,767.4	3,120.3
Albania.....	914	—	—	—	.8	5.7	5.8	.9	—	—	4.4	4.4	—
Armenia.....	911	—	—	—	—	—	—	.4	9.6	12.0	5.6	5.6	7.0
Azerbaijan.....	912	—	—	—	—	—	—	—	11.7	39.0	30.9	35.8	45.3
Belarus.....	913	—	—	—	—	—	—	17.9	42.5	42.1	23.4	23.4	23.4
Bosnia & Herzegovina.....	963	—	—	—	18.4	1.4	.7	—	15.2	15.2	6.1	17.6	36.3
Bulgaria.....	918	60.6	—	48.0	162.3	154.9	64.4	134.7	90.7	105.3	236.2	195.2	76.6
Croatia.....	960	—	17.2	6.2	3.9	3.1	1.6	6.5	22.9	21.8	24.2	97.2	—
Cyprus.....	423	—	—	—	—	—	—	—	—	—	—	—	—
Czech Republic.....	935	—	70.0	780.7	—	—	—	—	—	—	—	—	—

Repurchases

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
<i>Expressed in Millions of SDRs</i>												
Europe(Cont.)												
Czechoslovakia.....	934	35.0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Estonia.....	939	-	-	1.0	7.7	14.1	18.7	2.9	3.9	3.9	10.7	-
Georgia.....	915	-	-	-	-	-	.7	15.7	19.7	9.3	9.3	11.6
Hungary.....	944	122.8	36.2	114.7	522.9	140.0	118.7	-	-	-	-	-
Kazakhstan.....	916	-	-	-	-	4.6	70.0	128.5	335.1	-	-	-
Kyrgyz Republic.....	917	-	-	-	2.7	7.1	8.5	5.4	5.4	5.4	5.4	4.0
Latvia.....	941	-	-	1.9	17.5	26.7	18.3	11.1	7.6	7.6	7.6	7.6
Lithuania.....	946	-	-	-	16.9	31.1	20.6	12.1	20.7	26.7	31.1	59.1
Macedonia, FYR.....	962	-	2.2	1.2	.7	.6	.3	1.7	12.4	14.7	6.0	5.9
Moldova.....	921	-	-	-	5.1	14.6	47.2	47.9	18.6	11.3	13.8	15.8
Poland.....	964	-	98.9	219.4	918.6	-	-	-	-	-	-	-
Romania.....	968	153.4	-	89.6	245.8	245.4	98.4	92.3	102.0	72.9	91.7	75.7
Russia.....	922	-	-	-	359.5	359.5	673.9	3,101.1	2,189.5	2,997.9	1,147.6	1,356.1
Serbia & Montenegro.....	965	-	-	-	-	-	-	-	-	-	-	-
Slovak Republic.....	936	-	-	61.9	132.3	85.6	37.6	49.8	38.1	96.5	-	-
Slovenia.....	961	-	9.9	3.6	2.2	1.8	.9	-	-	-	-	-
Tajikistan.....	923	-	-	-	-	-	-	3.8	7.5	9.4	7.5	1.9
Turkey.....	186	-	-	-	-	20.1	164.6	210.2	65.6	867.6	4,916.4	1,223.9
Ukraine.....	926	-	-	-	-	-	77.3	407.0	643.5	361.2	140.7	144.5
Uzbekistan.....	927	-	-	-	-	-	-	18.4	49.4	35.1	16.6	16.6
Yugoslavia, SFR.....	188	72.4	9.6	-	-	-	-	-	.....	.....	.....	.....
Middle East.....												
Egypt.....	469	36.3	33.1	48.4	135.2	163.2	49.4	6.8	50.7	77.9	81.7	74.6
Iran, I.R. of.....	429	29.0	-	22.5	62.7	58.6	10.9	-	-	-	-	-
Iraq.....	433	-	-	-	-	-	-	-	-	-	-	-
Israel.....	436	-	-	-	67.0	89.3	22.3	-	-	-	-	-
Jordan.....	439	7.3	33.1	25.9	5.6	15.3	16.2	6.8	26.0	23.8	40.2	61.0
Syrian Arab Republic.....	463	-	-	-	-	-	-	-	-	-	-	-
Yemen, Republic of.....	474	-	-	-	-	-	-	24.8	54.1	41.4	13.6	4.8
Western Hemisphere.....												
Argentina.....	213	2,385.6	2,540.5	1,709.2	1,868.8	2,329.0	3,383.4	1,822.5	6,301.3	10,756.2	1,244.3	4,425.6
Barbados.....	316	637.7	275.1	289.7	319.3	296.5	347.8	484.2	602.5	970.2	927.6	573.6
Belize.....	339	-	-	-	11.9	18.4	6.5	-	-	-	-	-
Bolivia.....	218	-	-	-	-	-	-	-	-	-	-	-
Brazil.....	223	22.6	17.0	-	-	-	-	-	-	-	-	-
Chile.....	228	411.3	360.4	93.5	32.3	48.2	23.7	15.5	1,445.9	5,074.2	-	3,588.3
Colombia.....	233	144.4	178.5	147.0	199.5	-	-	-	-	-	-	-
Costa Rica.....	238	-	-	-	-	-	-	-	-	-	-	-
Dominica.....	321	2.8	-	13.8	29.1	15.8	.5	-	-	-	-	-
Dominican Republic.....	243	.4	.1	-	-	-	-	-	-	-	-	-
Ecuador.....	248	10.3	7.2	5.6	22.4	41.0	45.3	21.1	-	-	19.9	19.9
El Salvador.....	253	54.9	20.8	14.9	19.0	15.8	2.0	49.5	49.5	-	-	24.8
Grenada.....	328	-	-	-	-	-	-	-	-	-	-	-
Guatemala.....	258	22.4	22.4	-	-	-	-	-	-	-	-	-
Guyana.....	336	-	2.4	15.3	15.6	8.1	6.7	1.4	-	-	-	-
Haiti.....	263	-	-	14.8	.3	-	-	6.0	8.2	2.2	-	7.6
Honduras.....	268	-	2.1	11.2	28.8	26.1	6.4	-	-	-	7.6	7.6
Jamaica.....	343	55.7	51.9	60.9	62.9	49.5	25.1	12.5	13.9	14.5	14.5	23.8
Mexico.....	273	636.1	841.7	841.0	754.1	1,413.6	2,499.2	783.7	3,726.7	4,164.3	-	-
Nicaragua.....	278	-	-	2.1	8.5	6.4	-	-	-	-	-	-
Panama.....	283	141.7	7.3	.9	25.6	35.8	18.8	9.9	17.2	39.3	26.2	6.2
Paraguay.....	288	-	-	-	-	-	-	-	-	-	-	-
Peru.....	293	34.7	458.7	-	-	-	53.6	107.1	107.1	107.1	120.5	133.9
St. Kitts and Nevis.....	361	-	-	-	-	-	-	-	-	-	.8	.8
St. Lucia.....	362	-	-	-	-	-	-	-	-	-	-	-
St. Vincent & Grens.....	364	-	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago.....	369	63.7	92.5	50.4	28.7	17.3	13.3	3.1	-	-	-	-
Uruguay.....	298	18.3	10.2	7.4	6.5	8.0	6.0	-	-	-	57.1	57.1
Venezuela, Rep. Bol.....	299	128.6	192.0	140.6	304.2	328.5	328.5	328.5	330.3	384.4	155.6	-
Memorandum Items												
Oil Exporting Ctys.....	999	362.0	427.5	277.1	416.7	422.3	583.2	649.3	593.1	454.7	1,642.0	2,064.2
Non-Oil Develop. Ctys.....	201	3,839.6	3,386.5	4,295.0	6,234.2	4,649.6	5,098.1	6,044.9	18,805.7	14,794.7	11,633.0	13,048.9
												17,599.2

Loan Disbursements

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
		<i>Expressed in Millions of SDRs</i>											
World	001	544.3	271.7	910.4	1,431.4	708.6	730.6	896.0	736.8	492.5	872.6	1,344.5	848.4
Developing Countries	200	544.3	271.7	910.4	1,431.4	708.6	730.6	896.0	736.8	492.5	872.6	1,344.5	848.4
Africa	605	273.8	142.1	467.1	1,247.8	404.3	348.3	532.6	334.8	364.8	467.0	922.9	275.5
Benin.....	638	—	15.7	18.1	9.1	13.6	4.5	—	7.2	6.8	8.1	4.0	6.7
Burkina Faso.....	748	—	8.8	17.7	17.7	6.6	13.3	13.3	12.2	5.6	16.8	11.2	3.4
Burundi.....	618	14.9	—	—	—	—	—	—	—	—	—	—	—
Cameroon.....	622	—	—	—	—	—	27.0	54.0	45.0	52.0	15.9	31.8	15.9
Cape Verde.....	624	—	—	—	—	—	—	—	—	—	—	2.5	2.5
Central African Rep.....	626	—	—	—	—	—	—	8.2	8.2	—	8.0	—	—
Chad.....	628	—	—	—	8.3	16.5	8.3	8.3	8.3	10.4	13.4	13.4	5.2
Comoros.....	632	—	—	1.4	—	—	—	—	—	—	—	—	—
Congo, Dem. Rep. of.....	636	—	—	—	—	—	—	—	—	—	—	420.0	53.4
Congo, Republic of.....	634	—	—	—	—	13.9	—	—	—	—	—	—	—
Côte d'Ivoire.....	662	—	—	119.1	119.1	95.3	—	123.9	—	—	—	58.5	—
Djibouti.....	611	—	—	—	—	—	—	—	2.7	2.7	3.6	4.5	—
Equatorial Guinea.....	642	—	2.8	1.8	—	—	—	—	—	—	—	—	—
Ethiopia.....	644	14.1	21.2	14.1	—	14.7	—	14.7	—	—	34.8	34.2	10.4
Gambia, The.....	648	—	—	—	—	—	—	3.4	3.4	6.9	6.9	2.9	—
Ghana.....	652	—	—	—	27.4	27.4	—	82.2	44.3	26.8	52.6	52.6	52.7
Guinea.....	656	8.7	—	8.7	20.3	—	23.6	23.6	7.9	—	20.7	12.9	—
Guinea-Bissau.....	654	—	—	—	1.6	2.1	4.5	2.4	—	5.1	—	—	—
Kenya.....	664	—	22.6	22.6	—	24.9	—	—	—	33.6	—	—	25.0
Lesotho.....	666	5.3	6.8	3.8	—	—	—	—	—	—	7.0	7.0	3.5
Liberia.....	668	—	—	—	—	—	—	—	—	—	—	—	—
Madagascar.....	674	—	—	—	—	13.6	13.6	—	13.6	38.0	22.7	11.3	11.3
Malawi.....	676	—	—	5.6	7.6	15.3	7.6	12.8	7.6	6.4	—	—	6.4
Mali.....	678	10.2	10.2	29.5	29.5	20.7	20.7	10.3	17.1	6.8	18.2	6.8	12.9
Mauritania.....	682	8.5	8.5	17.0	14.3	14.3	14.3	—	6.1	6.1	18.2	12.1	.9
Mauritius.....	684	—	—	—	—	—	—	—	—	—	—	—	—
Morocco.....	686	—	—	—	—	—	—	—	—	—	—	—	—
Mozambique.....	688	45.8	15.3	14.7	—	12.6	25.2	25.2	21.0	45.2	8.4	8.4	8.4
Niger.....	692	—	—	—	—	9.7	19.3	19.3	—	8.5	8.5	16.9	16.9
Rwanda.....	714	—	—	—	—	—	—	11.9	21.4	19.0	9.5	.6	.6
São Tomé & Príncipe.....	716	—	—	—	—	—	—	—	—	1.9	—	—	—
Senegal.....	722	—	—	16.7	54.7	23.8	35.7	35.7	14.3	14.3	23.3	9.0	3.5
Sierra Leone.....	724	—	—	95.6	13.1	10.2	5.1	—	—	—	46.8	28.0	14.0
Somalia.....	726	—	—	—	—	—	—	—	—	—	—	—	—
Sudan.....	732	—	—	—	—	—	—	—	—	—	—	—	—
Swaziland.....	734	—	—	—	—	—	—	—	—	—	—	—	—
Tanzania.....	738	64.2	—	—	—	25.7	61.4	35.7	58.8	40.0	40.0	40.0	17.8
Togo.....	742	7.7	—	10.9	21.7	—	10.9	10.9	—	—	—	—	—
Uganda.....	746	39.8	—	36.7	36.8	43.5	43.5	36.8	25.7	8.9	8.9	1.5	4.0
Zambia.....	754	—	—	—	833.4	—	10.0	—	10.0	20.0	74.8	132.7	—
Zimbabwe.....	698	54.7	30.4	33.4	33.4	—	—	—	—	—	—	—	—
Asia	505	209.7	105.5	358.9	100.1	132.2	125.2	113.7	52.2	14.3	194.3	325.6	460.6
Afghanistan, I.S. of.....	512	—	—	—	—	—	—	—	—	—	—	—	—
Bangladesh.....	513	86.3	28.8	—	—	—	—	—	—	—	—	—	49.5
Cambodia.....	522	—	—	14.0	28.0	—	—	—	8.4	8.4	16.7	16.7	8.4
China, P.R.: Mainland.....	924	—	—	—	—	—	—	—	—	—	—	—	—
India.....	534	—	—	—	—	—	—	—	—	—	—	—	—
Lao People's Dem. Rep.....	544	5.9	5.9	5.9	11.7	5.9	5.9	—	—	—	4.5	9.1	4.5
Maldives.....	556	—	—	—	—	—	—	—	—	—	—	—	—
Mongolia.....	948	—	9.3	14.8	—	5.6	5.6	—	5.9	5.9	4.1	—	8.1
Myanmar.....	518	—	—	—	—	—	—	—	—	—	—	—	—
Nepal.....	558	5.6	5.6	5.6	—	—	—	—	—	—	—	—	7.1
Pakistan.....	564	—	—	202.2	—	—	113.7	113.7	37.9	—	86.2	258.4	344.6
Papua New Guinea.....	853	—	—	—	—	—	—	—	—	—	—	—	—
Philippines.....	566	—	—	—	—	—	—	—	—	—	—	—	—
Samoa.....	862	—	—	—	—	—	—	—	—	—	—	—	—
Solomon Islands.....	813	—	—	—	—	—	—	—	—	—	—	—	—
Sri Lanka.....	524	112.0	56.0	56.0	—	—	—	—	—	—	—	—	38.4
Thailand.....	578	—	—	—	—	—	—	—	—	—	—	—	—
Vietnam.....	582	—	—	60.4	60.4	120.8	—	—	—	—	82.8	41.4	—
Europe	170	—	8.5	25.0	37.4	105.4	178.4	146.2	107.7	58.9	87.4	83.5	83.0
Albania.....	914	—	8.5	15.5	7.1	—	—	5.9	15.5	14.3	9.4	4.0	8.0
Armenia.....	911	—	—	—	—	33.8	16.9	37.8	20.9	—	10.0	20.0	20.0
Azerbaijan.....	912	—	—	—	—	—	55.6	14.6	11.7	—	8.1	8.1	25.7
Georgia.....	915	—	—	—	—	55.5	55.5	27.8	33.3	—	27.0	22.5	—
Kyrgyz Republic.....	917	—	—	9.5	30.3	16.1	32.3	10.8	19.6	14.3	11.7	11.7	21.3
Macedonia, FYR.....	962	—	—	—	—	—	18.2	9.1	—	1.7	—	—	—
Moldova.....	921	—	—	—	—	—	—	—	—	9.2	9.2	9.2	—
Tajikistan.....	923	—	—	—	—	—	—	40.3	6.7	19.3	12.0	8.0	8.0
Middle East	405	—	—	—	—	—	44.0	44.0	62.0	—	88.8	—	—
Egypt.....	469	—	—	—	—	—	—	—	—	—	—	—	—
Yemen, Republic of.....	474	—	—	—	—	—	44.0	44.0	62.0	—	88.8	—	—

Loan Disbursements

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	<i>Expressed in Millions of SDRs</i>												
Western Hemisphere.....	205	60.8	15.6	59.4	46.1	66.8	34.8	59.4	180.1	54.5	35.2	12.5	29.2
Bolivia.....	218	36.3	—	30.4	16.8	33.7	16.8	33.6	16.8	11.2	19.0	—	—
Dominica.....	321	—	—	—	—	—	—	—	—	—	—	—	2.4
El Salvador.....	253	—	—	—	—	—	—	—	—	—	—	—	—
Grenada.....	328	—	—	—	—	—	—	—	—	—	—	—	—
Guyana.....	336	17.7	8.9	9.0	9.0	17.9	17.9	9.0	9.0	7.0	—	5.6	6.0
Haiti.....	263	—	—	—	—	15.2	—	—	—	—	—	—	—
Honduras.....	268	6.8	6.8	—	20.3	—	—	—	76.0	16.2	16.2	—	—
Nicaragua.....	278	—	—	20.0	—	—	—	16.8	78.3	20.2	—	7.0	20.9
Memorandum Items													
Oil Exporting Ctys.....	999	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Non-Oil Develop.Ctys.....	201	544.3	271.7	910.4	1,431.4	708.6	730.6	896.0	736.8	492.5	872.6	1,344.5	848.4

Repayments of Loans

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	<i>Expressed in Millions of SDRs</i>												
World	001	23.6	133.4	223.4	373.8	484.5	606.0	620.9	595.2	605.1	789.6	906.6	842.2
Developing Countries	200	23.6	133.4	223.4	373.8	484.5	606.0	620.9	595.2	605.1	789.6	906.6	842.2
Africa	605	14.0	51.5	145.2	230.6	300.0	338.4	350.0	324.5	320.6	501.5	625.9	532.6
Benin.....	638	—	—	.6	1.3	1.3	3.1	3.9	6.5	9.5	11.4	11.3	11.4
Burkina Faso.....	748	—	—	—	—	.6	1.3	2.1	3.9	7.5	10.1	10.8	12.6
Burundi.....	618	1.7	3.0	4.3	6.0	6.0	6.0	6.8	5.6	3.8	3.8	2.1	—
Cameroon.....	622	—	—	—	—	—	—	—	—	—	—	—	8.1
Central African Rep.....	626	—	.7	2.9	4.9	4.3	2.7	3.9	1.2	.6	—	—	—
Chad.....	628	—	1.2	1.2	4.6	4.3	4.3	3.1	2.1	.6	2.5	5.8	12.4
Comoros.....	632	—	—	—	—	—	.2	.2	.3	.5	.5	.3	.3
Congo, Dem. Rep. of.....	636	—	—	—	—	2.4	—	.2	—	—	—	142.9	—
Congo, Republic of.....	634	—	—	—	—	—	—	—	—	—	—	2.8	2.8
Côte d'Ivoire.....	662	—	—	—	—	—	—	—	6.0	29.8	52.4	66.7	75.0
Equatorial Guinea.....	642	—	—	.4	.7	.8	2.2	2.1	1.8	2.0	2.0	.9	.6
Ethiopia.....	644	—	—	—	—	—	—	2.8	7.1	9.9	9.9	12.8	10.0
Gambia, The.....	648	.7	1.7	2.7	4.1	5.1	5.1	4.1	3.1	1.7	.7	—	—
Ghana.....	652	—	8.2	30.5	57.8	69.4	85.9	77.7	55.4	28.1	51.4	11.0	15.1
Guinea.....	656	—	2.3	4.1	5.8	5.8	7.5	6.9	5.2	6.1	9.3	8.7	10.5
Guinea-Bissau.....	654	—	.3	.3	.8	.8	.8	.5	.5	.2	.5	.9	1.9
Kenya.....	664	—	2.8	9.7	25.8	41.9	48.9	46.1	43.7	32.2	18.6	14.0	14.0
Lesotho.....	666	—	—	1.1	1.8	2.3	3.1	3.6	4.3	3.9	3.4	2.9	1.8
Liberia.....	668	—	—	.7	—	—	—	.4	.4	.3	.2	—	—
Madagascar.....	674	—	2.7	3.9	9.1	11.6	12.9	10.3	9.0	3.8	1.3	2.7	5.4
Malawi.....	676	—	—	2.8	6.5	10.2	12.3	12.3	10.0	6.9	5.5	5.7	7.2
Mali.....	678	—	—	2.0	3.6	5.1	5.1	8.1	8.6	13.0	16.9	21.0	21.1
Mauritania.....	682	1.4	3.4	4.2	5.9	6.8	5.4	5.1	6.8	8.3	10.3	12.5	13.6
Mauritius.....	684	—	—	—	—	—	—	—	—	—	—	—	—
Morocco.....	686	—	—	—	—	—	—	—	—	—	—	—	—
Mozambique.....	688	1.2	4.3	7.3	9.5	22.5	11.0	18.1	22.8	22.2	21.0	17.1	14.8
Niger.....	692	1.3	3.4	5.1	6.7	8.1	6.7	4.7	3.0	1.3	1.0	2.9	6.8
Rwanda.....	714	—	—	—	—	.9	1.8	1.8	1.8	1.8	.9	—	1.2
São Tomé & Príncipe.....	716	—	—	.1	.2	.2	.2	.2	.1	—	—	—	—
Senegal.....	722	3.4	8.5	17.4	26.8	30.6	34.0	28.9	20.0	17.1	21.1	20.8	27.9
Sierra Leone.....	724	2.3	—	13.8	2.3	2.3	—	—	9.1	19.1	21.7	24.3	24.8
Somalia.....	726	—	—	—	—	—	—	—	—	—	—	—	—
Sudan.....	732	—	—	—	3.0	—	5.2	—	—	—	—	—	—
Swaziland.....	734	—	—	—	—	—	—	—	—	—	—	—	—
Tanzania.....	738	—	4.3	10.7	12.8	15.0	22.5	27.8	21.4	19.3	17.1	17.3	17.4
Togo.....	742	—	.8	2.3	5.4	7.7	8.4	8.4	6.9	7.1	8.1	7.3	9.8
Uganda.....	746	2.0	4.0	17.1	18.8	34.1	41.8	45.8	37.6	37.1	32.4	31.7	34.1
Zambia.....	754	—	—	—	6.6	—	—	—	—	—	166.7	167.7	168.7
Zimbabwe.....	698	—	—	—	—	—	—	14.0	20.4	27.0	1.0	.9	3.2
Asia	505	5.8	77.8	62.0	123.6	152.1	230.4	224.9	222.7	226.5	223.3	169.9	171.4
Afghanistan, I.S. of.....	512	—	—	—	—	—	—	—	—	—	—	—	—
Bangladesh.....	513	5.8	28.8	38.4	40.3	58.9	86.3	77.6	70.9	69.0	50.3	17.3	2.9
Cambodia.....	522	—	—	—	—	—	—	—	1.4	4.2	8.4	8.4	8.4
China, People's Rep.....	924	—	—	—	—	—	—	—	—	—	—	—	—
India.....	534	—	—	—	—	—	—	—	—	—	—	—	—
Lao People's Dem. Rep.....	544	—	—	—	1.2	2.1	3.5	4.7	5.9	5.9	7.3	7.0	6.5
Mongolia.....	948	—	—	—	—	—	—	.9	2.8	4.8	5.4	5.9	6.1
Myanmar.....	518	—	—	—	—	—	—	—	—	—	—	—	—
Nepal.....	558	—	1.5	3.7	5.2	5.2	5.2	4.8	4.3	3.4	3.4	3.4	2.2
Pakistan.....	564	—	—	10.9	54.6	54.6	87.4	76.5	64.7	62.3	62.3	40.4	74.6
Papua New Guinea.....	853	—	—	—	—	—	—	—	—	—	—	—	—
Philippines.....	566	—	—	—	—	—	—	—	—	—	—	—	—
Samoa.....	862	—	—	—	—	—	—	—	—	—	—	—	—
Solomon Islands.....	813	—	—	—	—	—	—	—	—	—	—	—	—
Sri Lanka.....	524	—	4.5	8.9	22.3	31.2	48.0	60.4	72.7	64.9	56.0	39.2	22.4
Thailand.....	578	—	—	—	—	—	—	—	—	—	—	—	—
Vietnam.....	582	—	43.1	—	—	—	—	—	—	12.1	30.2	48.3	48.3
Europe	170	—	—	—	—	—	—	—	2.5	8.8	18.6	63.3	82.2
Albania.....	914	—	—	—	—	—	—	—	2.5	5.5	6.2	6.2	6.8
Armenia.....	911	—	—	—	—	—	—	—	—	—	1.7	8.4	11.8
Azerbaijan.....	912	—	—	—	—	—	—	—	—	—	—	2.0	11.1
Georgia.....	915	—	—	—	—	—	—	—	—	—	2.8	13.9	22.2
Kyrgyz Republic.....	917	—	—	—	—	—	—	—	—	3.3	8.0	12.8	17.6
Macedonia, FYR.....	962	—	—	—	—	—	—	—	—	—	—	.9	4.5
Tajikistan.....	923	—	—	—	—	—	—	—	—	—	—	19.0	8.1
Middle East	405	—	—	—	—	—	—	—	—	—	—	—	8.8
Egypt.....	469	—	—	—	—	—	—	—	—	—	—	—	—
Yemen, Republic of.....	474	—	—	—	—	—	—	—	—	—	—	—	8.8
Western Hemisphere	205	3.8	4.0	16.3	19.6	32.4	37.2	46.0	45.5	49.1	46.2	47.5	47.1
Bolivia.....	218	3.6	3.6	10.4	17.2	21.8	24.9	29.9	24.5	22.4	22.9	21.2	20.5
Dominica.....	321	.2	.4	.5	.6	.6	.4	.2	—	—	—	—	—
El Salvador.....	253	—	—	—	—	—	—	—	—	—	—	—	—
Grenada.....	328	—	—	—	—	—	—	—	—	—	—	—	—

Repayments of Loans

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	<i>Expressed in Millions of SDRs</i>												
Western Hemisphere(Cont.)													
Guyana.....	336	-	-	-	-	8.3	11.9	14.5	16.3	19.0	12.5	12.5	12.5
Haiti.....	263	-	-	5.3	1.8	1.8	-	-	-	-	3.0	3.0	3.0
Honduras.....	268	-	-	-	-	-	-	1.4	2.7	3.7	6.8	6.8	5.4
Nicaragua.....	278	-	-	-	-	-	-	-	2.0	4.0	4.0	4.0	5.7
Memorandum Items													
Non-Oil Develop.Ctys.....	201	23.6	133.4	223.4	373.8	484.5	606.0	620.9	595.2	605.1	789.6	906.6	842.2

Producer Prices/Wholesale Prices

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	<i>Percent Change over Previous Year; Calculated from Indices</i>												
World	001	14.29	16.72	27.19	15.31	6.81	4.99	3.95	4.54	7.72	3.48	2.31	5.02
Industrial Countries	110	.75	1.29	1.31	3.15	1.05	.58	-1.46	.18	4.40	.89	-1.29	2.44
United States.....	111	.59	1.46	1.30	3.58	2.34	-.07	-2.48	.84	5.78	1.11	-2.29	5.35
Canada.....	156	.47	3.63	6.06	7.43	.42	.86	-.06	1.61	5.05	1.09	.09	-1.12
Australia.....	193	1.54	2.00	.77	4.19	.31	1.24	-3.97	-.91	7.15	3.06	.21	.48
Japan.....	158	-.91	4.52	4.68	-.83	-1.64	.68	-1.54	-1.48	.05	2.26	-2.08	-.79
New Zealand.....	196	2.06	2.44	1.35	.82	.51	.40	.70	.97	7.57	5.96	.35	-.95
Euro Area	163	....	....	....	....	.38	1.06	-.85	-.44	5.31	2.15	-.09	1.54
Austria.....	122	-.23	-.41	1.34	.31	.01	.37	-.52	-.84	4.05	1.48	-.36	1.62
Belgium.....	124	-1.80	2.54	1.60	3.27	2.21	3.68	-1.93	.07	10.55	2.04	-.82	-.40
Finland.....	172	1.10	2.96	1.34	.66	-.94	1.59	-1.39	-.13	8.27	3.0	-1.21	-.10
France.....	132	....	....	....	....	....	....	....	....	4.39	1.22	-.54	.46
Germany.....	134	....	1.16	.60	1.74	-1.22	1.17	-.40	-1.01	3.29	3.03	-.39	1.71
Greece.....	174	11.33	11.87	8.71	7.80	6.52	3.48	3.85	1.76	6.55	2.27	2.39	2.07
Ireland.....	178	.86	4.74	.91	2.15	.52	-.49	1.47	1.10	6.14	2.90	.23	-5.27
Italy.....	136	1.89	3.76	3.71	7.87	1.89	1.29	.10	-.25	6.02	1.94	-.19	1.60
Luxembourg.....	137	-2.69	4.32	1.48	3.92	-3.11	1.48	2.43	-3.13	4.85	1.13	-1.09	1.46
Netherlands.....	138	1.77	.10	.52	1.53	1.97	1.77	-.15	1.05	4.82	3.00	.78	1.45
Portugal.....	182	....	....	....	....	....	....	....	....	2.75	.41	.82	.82
Spain.....	184	1.31	2.53	4.27	6.37	1.68	1.03	-.67	.69	5.43	1.71	.69	1.42
Denmark.....	128	-1.14	-.56	.94	2.77	1.12	1.90	-.59	.50	5.93	1.97	.12	.19
Norway.....	142	-.44	-.99	1.29	2.56	2.17	1.37	.58	3.07	6.94	4.68	-5.55	3.55
Sweden.....	144	-1.28	6.19	4.80	7.72	-1.75	1.19	-.59	1.10	5.84	3.23	.53	-8.5
Switzerland.....	146	.73	.44	-.46	-.09	-1.76	-.73	-1.23	-1.00	.95	.49	-.48	-.48
United Kingdom.....	112	3.12	3.93	2.53	4.03	2.60	.89	-.42	1.52	1.52	-.28	.04	1.50
Developing Countries	200	52.73	61.38	87.55	39.46	17.40	12.96	13.88	12.98	14.01	8.35	9.19	9.89
Africa	605	10.34	8.52	8.32	10.08	6.69	5.23	4.87	3.56	7.42	5.81	10.22	.43
Central African Rep.....	626	.33	4.47	....	....	....	....	-.05	1.23	6.36	....	....	....
Morocco.....	686	2.82	4.46	2.33	6.50	4.43	-1.61	3.48	-1.68	4.16	-.40	2.19	-4.53
South Africa.....	199	8.18	6.64	8.29	9.50	6.95	7.07	3.51	5.80	9.15	8.49	14.16	1.66
Tunisia.....	744	3.70	4.67	3.41	5.66	3.74	2.41	3.18	.38	3.33	1.75	2.50	2.42
Zambia.....	754	121.28	140.82	70.60	72.03	....	....	....	....	....	....	....	....
Zimbabwe.....	698	52.10	20.47	22.26	20.79	17.09	12.90	31.46	57.18	....	....	....	....
Asia	505	6.99	3.67	7.54	8.85	4.87	4.87	19.18	2.15	5.83	4.02	2.03	4.30
China, P.R.: Hong Kong.....	532	1.84	.69	2.07	2.75	-.09	-.27	-1.84	-1.58	.20	4.60	-2.72	-.34
India.....	534	11.86	7.48	10.54	9.34	4.48	4.53	5.88	3.45	6.55	4.82	2.53	5.42
Indonesia.....	536	5.16	3.68	5.43	11.39	7.86	8.96	101.80	10.45	12.49	14.15	2.79	2.07
Korea.....	542	6.17	2.27	2.71	4.65	3.23	3.81	12.22	-2.07	2.05	-.47	-.29	2.19
Malaysia.....	548	1.11	1.45	4.88	5.51	2.28	2.62	10.79	-3.27	3.10	5.03	4.45	5.67
Pakistan.....	564	7.25	10.25	19.71	12.77	11.09	11.21	2.31	7.33	3.98	4.55	2.98	6.47
Philippines.....	566	3.72	-.11	8.62	5.50	8.93	.47	11.66	5.77	1.81	2.39	3.61	5.12
Singapore.....	576	-4.38	4.35	-.42	.02	.11	-1.15	-3.04	2.10	10.09	4.59	-1.46	2.00
Sri Lanka.....	524	8.75	7.60	5.00	8.81	20.49	6.92	6.22	-.40	1.69	11.69	10.73	3.06
Thailand.....	578	.23	-.42	3.98	8.17	1.83	5.06	12.19	-4.72	3.92	2.50	1.67	4.01
Europe	170	48.55	43.30	199.18	130.84	42.86	33.38	17.41	39.76	34.91	20.56	13.72	12.88
Armenia.....	911	....	....	....	....	....	....	14.63	5.86	-.41	1.08	3.60	8.87
Belarus.....	913	....	1,536.33	2,170.84	499.11	34.72	87.55	72.51	355.79	185.63	71.80	40.36	37.53
Bulgaria.....	918	-60.67	82.85	1,146.30	55.72	132.68	971.21	16.99	2.81	17.52	3.67	1.29	4.94
Croatia.....	960	816.67	1,512.42	77.60	.74	1.37	2.28	-1.22	2.56	12.12	1.14	1.83	-.28
Cyprus.....	423	2.98	2.48	3.32	3.62	2.14	2.79	.51	1.21	7.19	1.59	1.35	2.91
Czech Republic.....	935	9.93	9.28	5.32	7.53	4.80	4.87	4.91	1.04	4.89	2.82	-.54	-.29
Estonia.....	939	....	....	....	25.59	14.79	8.38	4.23	-1.23	4.86	4.39	.42	.21
Georgia.....	915	....	....	....	....	....	....	....	14.28	5.77	3.67	6.02	....
Hungary.....	944	10.01	13.95	12.25	28.52	21.82	20.34	11.32	5.09	11.72	4.80	-1.39	2.42
Kazakhstan.....	916	....	....	....	....	23.91	15.52	.83	18.91	37.97	.35	.16	9.31
Kyrgyz Republic.....	917	....	....	215.26	21.82	22.99	26.26	7.95	53.67	30.70	11.99	4.81	4.59
Latvia.....	941	....	117.09	16.84	11.89	13.67	4.12	1.88	-4.01	.62	1.72	.93	3.19
Lithuania.....	946	....	391.88	44.74	28.32	17.26	4.26	-7.40	1.43	17.51	3.70	-3.63	-.32
Poland.....	964	27.71	32.25	30.07	25.55	13.20	12.18	7.25	5.54	7.71	1.66	1.16	2.68
Romania.....	968	203.58	164.98	140.52	35.11	49.87	156.90	33.18	44.53	53.41	41.02	24.65	19.52
Russia.....	922	....	943.76	337.00	236.46	50.81	15.00	7.03	58.95	46.53	19.17	11.55	15.49
Slovak Republic.....	936	5.30	17.19	9.98	9.01	4.12	4.49	3.25	3.81	9.80	6.60	2.07	8.31
Slovenia.....	961	....	21.75	17.69	12.80	6.74	6.10	5.98	2.12	7.69	8.94	5.13	2.55
Turkey.....	186	62.10	57.97	121.26	86.03	75.94	81.80	71.83	53.06	51.43	61.63	50.11	25.56
Ukraine.....	926	....	4,619.25	1,143.80	487.94	51.86	7.65	13.21	31.12	20.86	8.65	3.07	7.77
Middle East	405	15.31	12.05	15.98	24.59	14.34	5.49	4.52	7.87	7.04	2.20	5.25	8.14
Egypt.....	469	12.12	8.55	4.61	6.32	8.32	4.17	1.40	.90	1.79	1.03	6.39	14.38
Iran, I.R. of.....	429	33.04	25.59	37.62	60.58	32.93	10.69	11.92	19.19	17.83	5.92	8.18	10.58
Israel.....	436	10.17	8.19	7.89	10.70	8.60	6.29	4.18	7.06	3.64	-.12	3.87	4.33
Jordan.....	439	4.16	3.40	4.84	-2.40	2.03	1.57	.64	-2.40	3.58	4.54	-1.61	....
Kuwait.....	443	.45	1.79	-.19	1.39	5.16	-1.29	-1.65	-1.22	.45	1.97	3.28	1.95
Saudi Arabia.....	456	1.32	.56	1.76	7.28	-.25	-.43	-1.87	.43	.37	-.11	-.02	.86
Syrian Arab Rep.....	463	2.63	8.55	14.17	6.90	3.23	2.50	-.61	-1.84	5.66	5.00	7.37	....

Producer Prices/Wholesale Prices

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	<i>Percent Change over Previous Year; Calculated from Indices</i>												
Western Hemisphere.....	205	198.21	289.14	246.39	35.78	18.22	11.81	8.40	12.38	13.50	7.47	17.55	17.93
Argentina.....	213	....	....	.39	4.31	2.95	-1.06	-3.35	-4.03	3.70	2.04	78.26	19.61
Brazil.....	223	987.80	2,050.12	2,311.60	57.53	6.25	10.09	3.55	16.56	18.11	12.61	16.67	27.57
Chile.....	228	11.72	8.57	7.70	7.57	6.24	1.63	1.89	5.21	11.41	7.80	6.83	6.59
Colombia.....	233	20.10	14.22	17.15	18.13	15.02	15.43	17.30	9.82	13.20	9.40	5.29	9.13
Costa Rica.....	238	18.40	5.15	13.11	23.88	16.00	11.60	8.81	10.14	10.97	9.32	7.97	10.57
Ecuador.....	248	....	....	....	....	31.17	31.17	31.17	102.74	164.32	-21	6.76	7.28
El Salvador.....	253	....	....	....	....	....	....	....	6.48	.99	-2.16	2.50	
Mexico.....	273	12.34	7.41	6.11	38.64	33.88	17.55	15.98	14.24	7.84	5.02	5.10	7.48
Panama.....	283	1.85	-25	2.04	2.98	2.12	-2.24	-3.92	2.68	8.75	3.21	-3.00	2.21
Paraguay.....	288	....	....	....	....	....	1.15	14.90	5.30	14.70	5.82	19.89	26.46
Peru.....	293	57.19	47.55	17.89	10.52	9.44	7.38	7.27	4.91	4.33	1.38	-1.05	1.70
Trinidad and Tobago.....	369	.77	5.36	5.40	3.58	2.89	1.93	1.44	1.71	1.30	.90	.59	....
Uruguay.....	298	58.32	33.37	34.20	37.71	25.02	16.36	9.29	-88	6.84	6.58	31.92	38.92
Venezuela, Rep. Bol.....	299	23.57	34.96	78.16	57.74	103.24	29.76	22.17	16.21	15.18	13.28	37.28	51.40
Memorandum Items													
Oil Exporting Countries.....	999	13.56	12.67	20.12	26.68	22.36	10.44	44.98	11.66	12.10	9.32	7.80	9.62
Non-Oil Developing Countries.	201	60.71	71.67	100.80	41.51	16.67	13.35	9.78	13.17	14.28	8.22	9.39	9.92

Indices

		<i>Index Numbers: 2000=100</i>											
World.....	001	44.5	51.9	66.1	76.2	81.4	85.4	88.8	92.8	100.0	103.5	105.9	111.2
Industrial Countries.....	110	90.2	91.4	92.6	95.5	96.5	97.0	95.6	95.8	100.0	100.9	99.6	102.0
Developing Countries.....	200	12.2	19.7	36.9	51.4	60.3	68.2	77.6	87.7	100.0	108.4	118.3	130.0
Africa.....	605	59.0	64.0	69.4	76.4	81.5	85.7	89.9	93.1	100.0	105.8	116.6	117.1
Asia.....	505	58.2	60.3	64.8	70.6	74.0	77.6	92.5	94.5	100.0	104.0	106.1	110.7
Europe.....	170	2.4	3.4	10.3	23.7	33.9	45.2	53.0	74.1	100.0	120.6	137.1	154.8
Middle East.....	405	42.4	47.5	55.1	68.7	78.6	82.9	86.6	93.4	100.0	102.2	107.6	116.3
Western Hemisphere.....	205	3.0	11.6	40.3	54.7	64.7	72.3	78.4	88.1	100.0	107.5	126.3	149.0

Exports, f.o.b.

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	<i>Billions of US Dollars</i>												
World	001	3,775.9	3,768.9	4,287.7	5,129.6	5,351.5	5,537.2	5,450.7	5,649.8	6,360.7	6,128.9	6,419.1	7,430.8
Industrial Countries	110	2,662.6	2,598.2	2,915.2	3,471.5	3,565.6	3,644.7	3,674.1	3,746.0	3,998.5	3,873.6	3,989.6	4,561.4
United States.....	111	448	465	513	585	625	689	682	702	781	731	694	724
Canada.....	156	134	145	165	192	202	214	214	238	277	260	252	273
Australia.....	193	43	43	48	53	60	63	56	56	64	63	65	72
Japan.....	158	340	362	397	443	411	421	388	419	479	403	417	472
New Zealand.....	196	9.8	10.5	12.2	13.6	14.4	14.2	12.0	12.5	13.3	13.7	14.4	16.5
Austria.....	122	44.4	40.2	45.0	57.6	57.8	58.6	62.7	64.1	64.2	66.7	70.9	87.6
Belgium.....	124	...	126	144	176	175	172	179	179	188	190	216	255
Belgium-Luxembourg.....	126	124	120	137	170	166	166	...	...	...	...	...	...
Finland.....	172	24.0	23.4	29.7	39.6	38.4	39.3	43.0	41.8	45.5	42.8	44.6	52.5
France.....	132	236	210	234	285	288	290	306	302	300	297	312	366
Germany.....	134	422	382	430	524	524	512	543	543	550	571	613	751
Greece.....	174	9.4	9.1	8.8	11.0	11.9	11.1	10.7	10.5	10.7	9.5	10.3	13.2
Ireland.....	178	28.5	29.3	34.1	44.6	48.7	53.5	64.5	71.2	77.1	83.0	87.4	92.4
Italy.....	136	178	169	191	234	252	240	246	235	240	244	254	294
Luxembourg.....	137	6	6	7	8	7	7	8	8	8	8	9	10
Netherlands.....	138	140	139	156	196	197	195	201	200	209	216	222	259
Portugal.....	182	18.4	15.4	18.0	23.2	24.6	24.0	24.8	25.2	23.3	24.4	25.5	30.6
Spain.....	184	64.8	61.0	72.9	91.0	102.0	104.4	109.2	110.0	113.3	115.2	123.5	156.0
Denmark.....	128	41.7	38.2	43.1	51.5	51.5	49.1	48.8	50.4	50.4	51.0	56.2	65.7
Iceland.....	176	1.53	1.40	1.62	1.80	1.64	1.85	2.05	2.00	1.89	2.02	2.23	2.39
Norway.....	142	35.1	31.8	34.7	42.0	49.6	48.5	40.4	45.5	60.1	59.2	59.7	67.5
Sweden.....	144	56.1	49.9	61.3	79.8	84.9	82.9	85.0	84.8	86.9	75.8	81.3	101.2
Switzerland.....	146	61	59	66	78	76	72	75	76	75	78	84	97
United Kingdom.....	112	190	181	204	242	262	281	272	268	282	267	276	304
Developing Countries	200	1,113.33	1,170.73	1,372.51	1,658.02	1,785.88	1,892.56	1,776.61	1,903.80	2,362.13	2,255.29	2,429.49	2,869.38
Africa	605	79.62	74.86	79.55	93.38	106.06	107.45	90.87	99.70	125.09	117.58	120.45	146.90
Algeria.....	612	11.5	10.4	8.9	10.3	13.2	...	...	...	...	...	18.6	...
Angola.....	614	3.8	2.9	3.0	3.7	5.1	5.0	3.5	5.4	7.7	6.4	7.5	9.2
Benin.....	638	.34	.38	.40	.42	.65	.42	.41	.42	.39	.37	.45	.54
Botswana.....	616	1.75	1.76	1.85	2.14	2.54	2.84	1.95	...	...	...	...	...
Burkina Faso.....	748	.064	.069	.107	.276	.233	.232	.319	.216	.166	.175	.166	...
Burundi.....	618	.07	.06	.12	.11	.04	.09	.06	.05	.05	.04	.03	.04
Cameroon.....	622	1.8	1.9	1.5	1.6	1.6	1.7	1.8	1.5	1.5	2.1	2.3	...
Cape Verde.....	624	-	-	-	.01	.01	.01	.01	.01	.01	.01	...	...
Central African Rep.....	626	.11	.11	.15	.17	.15	.16	.15	.15	.16	.14	.15	...
Chad.....	628	.18	.13	.15	.24	.24	.24	.26	.24	.18	.19	.18	...
Congo, Rep. of.....	634	1.18	1.07	.96	1.17	1.35	1.67	1.37	1.56	2.49	...	...	...
Côte d'Ivoire.....	662	2.9	2.5	2.7	3.8	4.4	4.5	4.6	4.7	3.9	3.9	5.3	5.8
Equatorial Guinea.....	642	.05	.06	.06	.09	.18	.50	.44	.71	1.10	...	...	...
Ethiopia.....	644	.17	.20	.37	.42	.42	.59	.56	.47	.49	.46	.48	...
Gabon.....	646	2.1	2.3	2.4	2.7	3.2	3.0	1.9	2.4	2.5	2.6	...	...
Gambia, The.....	648	.057	.067	.035	.016	.021	.015	.021	.005	.015	.003	.002	...
Ghana.....	652	1.3	1.0	1.4	1.7	1.7	1.6	1.8	...	...	...	...	...
Guinea.....	656	...	...	...	.68	.66	.64	.63	.49	.62	.54	...	...
Guinea-Bissau.....	654	.006	.028	.086	.044	.028	.048	.027	.051	.062	.063	.054	.069
Kenya.....	664	1.3	1.4	1.6	1.9	2.1	2.1	2.0	1.7	1.7	1.9	2.1	2.4
Lesotho.....	666	.11	.13	.14	.16	.19	.20	.19	...	...	...	...	...
Madagascar.....	674	.28	.26	.37	.37	.46	.41	.56	.60	.82	.69	.50	...
Malawi.....	676	.40	.32	.34	.41	.48	.54	.43	.45	.38	.45	.41	...
Mali.....	678	.34	.48	.33	.44	.43	.56	.56	.57	.55	.73	.88	.93
Mauritius.....	684	1.30	1.30	1.35	1.54	1.80	1.59	1.65	1.59	1.56	1.63	1.80	1.94
Morocco.....	686	4.0	3.1	5.6	6.9	6.9	7.0	7.2	7.4	7.0	7.1	7.9	...
Namibia.....	728	1.34	1.24	1.31	1.41	1.42	1.34	1.23	1.23	1.32	1.18	...	...
Niger.....	692	.33	.29	.23	.29	.33	.27	.33	.29	.28	.27	.28	.34
Nigeria.....	694	12	10	9	112	16	15	10	14	21	17	15	20
Rwanda.....	714	.07	.07	.03	.05	.06	.09	.06	.06	.05	.08	.06	.06
São Tomé & Príncipe.....	716	.005	.005	.006	.005	.005	.005	...	...	...	...	...	...
Senegal.....	722	.67	.71	.79	.99	.99	.90	.97	1.03	.92	1.00	1.07	1.33
Seychelles.....	718	.05	.05	.05	.05	.14	.11	.12	.15	.19	.22	.23	.28
Sierra Leone.....	724	.15	.12	.12	.04	.05	.02	.01	.01	.01	.03	.05	.09
South Africa.....	199	23.4	24.2	25.3	27.9	29.2	31.0	26.4	26.7	30.0	29.3	29.7	36.5
Sudan.....	732	.3	.4	.5	.6	.6	.6	.6	.8	1.8	1.7	...	...
Swaziland.....	734	.64	.68	.79	.87	.86	.96	.97	.94	.91	1.05	.94	...
Tanzania.....	738	.42	.45	.52	.68	.78	.75	.59	.54	.66	.78	.87	.65
Togo.....	742	.27	.14	.33	.38	.44	.42	.42	.39	.36	.36	.43	.62
Tunisia.....	744	4.0	3.7	4.7	5.5	5.5	5.6	5.7	5.9	5.9	6.6	6.9	8.0
Uganda.....	746	.14	.18	.41	.46	.59	.55	.50	.52	.46	.46	.44	.56
Zambia.....	754	.76	.83	.93	1.04	1.04	.92	1.02	.52	.76	...	...	...
Zimbabwe.....	698	1.44	1.56	1.88	2.11	2.41	2.15	1.73	1.89	3.28	2.28	...	...
Asia *	505	585.86	646.31	768.45	932.71	973.01	1,038.86	986.17	1,051.51	1,266.45	1,182.35	1,297.88	1,547.40
Afghanistan, Islamic State of.....	512	.09	.18	.02	.03	...	...	...	...	...	...	...	...
Bangladesh.....	513	2.1	2.3	2.7	3.2	3.3	3.8	3.8	3.9	4.8	4.8	4.6	5.3
Bhutan.....	514	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	...
Cambodia.....	522	...	...	...	...	...	1	1	1	1	1	1	2
China, P.R.: Mainland.....	924	85	92	121	149	151	183	184	195	249	266	326	438

Exports, f.o.b.

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
<i>Billions of US Dollars</i>												
Asia *(Cont.)												
China, P.R.: Hong Kong.....	532	119	135	151	174	188	174	174	202	190	200	224
China, P.R.: Macao.....	546	1.77	1.79	1.87	2.00	2.00	2.15	2.14	2.20	2.54	2.30	2.58
Fiji.....	819	.37	.38	.45	.54	.59	.52	.45	.48	.44	.55	.68
India.....	534	19.6	21.6	25.0	30.6	33.1	35.0	33.4	35.7	42.4	43.4	57.1
Indonesia.....	536	34.0	36.8	40.1	45.4	49.8	53.4	48.8	48.7	62.1	56.4	61.1
Korea.....	542	77	82	96	125	130	136	132	144	172	150	194
Lao People's Dem. Rep.....	544	.1	.2	.3	.3	.4	.4	.3	.3	.3	.3	.4
Malaysia.....	548	40.8	47.1	58.8	73.9	78.3	78.7	73.3	84.6	98.2	88.0	99.4
Maldives.....	556	—	—	—	—	.1	.1	.1	.1	.1	.1	.1
Mongolia.....	948	.4	.4	.4	.5	.4	.5	.3	.4	.5	.4	.4
Myanmar.....	518	.54	.59	.80	.86	.75	.87	1.08	1.14	1.65	2.38	3.05
Nepal.....	558	.368	.384	.362	.345	.385	.406	.474	.602	.804	.737	.568
Pakistan.....	564	7.3	6.7	7.4	8.0	9.3	8.7	8.5	8.4	9.0	9.2	11.9
Papua New Guinea.....	853	1.9	2.6	2.6	2.7	2.5	2.2	1.8	1.9	2.1	1.8	2.2
Philippines.....	566	9.8	11.1	13.3	17.5	20.4	24.9	29.4	36.6	39.8	32.7	36.5
Samoa.....	862	.006	.006	.004	.009	.010	.015	.015	.020	.014	.016	.015
Singapore.....	576	63.5	74.0	96.8	118.3	125.0	125.0	109.9	114.7	137.8	121.8	144.2
Solomon Islands.....	813	.102	.129	.142	.168	.162	.157	.118	....	....	....	.058
Sri Lanka.....	524	2.46	2.86	3.21	3.80	4.10	4.64	4.81	4.59	5.43	4.82	5.13
Thailand.....	578	32	37	45	56	56	57	54	58	69	65	81
Tonga.....	866	.0122	.0158	.0138	.0141	.0114	.0097	.0075	.0124	.0088	.0067	.0146
Vanuatu.....	846	.024	.023	.025	.028	.030	.035	.034	.026	.023	.016	.021
Vietnam.....	582	....	....	....	....	7	9	9	12	14	15	20
* of which:												
Taiwan Province of China.....	528	81.4	84.6	92.9	111.6	115.7	121.1	110.5	121.5	147.8	122.5	130.5
Europe.....	170	159.84	157.66	201.96	255.78	277.06	286.71	281.09	279.58	340.79	360.68	396.82
Albania.....	914	.1	.1	.1	.2	.2	.1	.2	.3	.3	.3	.5
Armenia.....	911	.08	.16	.22	.27	.29	.23	.22	.23	.29	.34	.51
Azerbaijan.....	912	1.5	.7	.7	.6	.6	.8	.6	.9	1.7	2.3	....
Belarus.....	913	4	2	3	5	6	7	7	6	7	7	10
Bulgaria.....	918	4	4	4	5	7	5	4	4	5	5	8
Croatia.....	960	4.6	3.9	4.3	4.6	4.5	4.2	4.5	4.3	4.4	4.7	6.2
Cyprus.....	423	.99	.87	.97	1.23	1.40	1.10	1.06	1.00	.95	.98	.84
Czech Republic.....	935	....	.114	.116	.122	.22	.23	.26	.26	.29	.33	.38
Czechoslovakia.....	934	11.3	....	....	....	....	....	....	....	....	....	49
Estonia.....	939	....	.8	.113	1.8	2.1	2.9	3.1	2.9	3.1	3.3	3.4
Georgia.....	915	....	....	156	151	199	240	191	238	331	320	349
Hungary.....	944	10.7	8.9	10.4	12.8	15.6	19.0	23.0	25.0	28.0	30.5	34.5
Kazakhstan.....	916	....	3.3	3.2	5.3	5.9	6.5	5.3	5.9	8.8	8.6	9.7
Kyrgyz Republic.....	917	....	.3	.3	.4	.5	.6	.5	.5	.5	.5	.6
Latvia.....	941	1	1	1	1	1	2	2	2	2	2	3
Lithuania.....	946	....	2	2	3	3	4	4	3	4	4	7
Macedonia, FYR.....	962	....	1.1	1.1	1.2	1.1	1.2	1.3	1.2	1.3	1.2	1.1
Malta.....	181	1.54	1.36	1.57	1.91	1.73	1.63	1.83	1.98	2.44	1.96	2.23
Moldova.....	921	—	—	1	1	1	1	1	—	—	1	1
Poland.....	964	13	14	17	23	24	26	27	27	32	36	41
Romania.....	968	4.4	4.9	6.2	7.9	8.1	8.4	8.3	8.5	10.4	11.4	13.9
Russia.....	922	42	44	68	83	91	89	75	76	106	103	107
Slovak Republic.....	936	....	5	7	9	9	8	11	10	12	13	14
Slovenia.....	961	.7	6	7	8	8	8	9	9	9	9	10
Turkey.....	186	15	15	18	22	23	26	27	27	28	31	35
Ukraine.....	926	8	8	10	13	14	14	13	12	15	16	18
Middle East.....	405	144.37	135.38	143.04	157.82	183.95	186.00	148.62	183.30	281.08	260.77	281.67
Bahrain, Kingdom of.....	419	3.5	3.7	3.6	4.1	4.7	4.4	3.3	4.4	6.2	5.6	5.8
Egypt.....	469	3.1	2.3	3.5	3.4	3.5	3.9	3.1	3.6	4.7	4.1	4.7
Iran, I.R. of.....	429	20	18	19	18	22	18	13	21	28	24	28
Israel.....	436	10	15	17	19	21	23	23	26	31	29	32
Jordan.....	439	1.22	1.25	1.42	1.77	1.82	1.84	1.80	1.83	1.90	2.29	2.77
Kuwait.....	443	6.6	10.2	11.3	12.8	14.9	14.2	9.6	12.2	19.4	16.2	15.4
Lebanon.....	446	.6	.5	.5	.7	.7	.6	.7	.7	.7	.9	1.0
Libya.....	672	11	8	9	8	8	7	5	8	10	9	8
Oman.....	449	5.6	5.4	5.5	6.1	7.3	7.6	5.5	....	....	....	11.2
Qatar.....	453	....	....	3.1	3.5	3.8	3.8	4.9	7.1	....	....	....
Saudi Arabia.....	456	50	42	43	50	61	61	39	51	78	68	73
Syrian Arab Rep.....	463	3.1	3.1	3.0	3.6	4.0	3.9	2.9	3.5	119.3	21.6	28.1
United Arab Emirates.....	466	25	....	....	....	....	....	....	....	....	....	....
Yemen, Republic of.....	474	1	1	1	2	3	3	1	2	4	3	....
Western Hemisphere.....	205	147.60	158.10	182.93	223.54	251.39	278.78	275.67	294.05	353.54	341.23	340.91
Anguilla.....	312	.0005	.0010	.0009	.0005	.0016	.0016	.0032	.0026	.0040	.0032	.0043
Argentina.....	213	12	13	16	21	24	26	26	23	26	27	26
Aruba.....	314	....	....	....	—	—	—	—	—	.2	.1	.1
Bahamas, The.....	313	.2	.2	.2	.2	.2	.3	.5	.6	.4	.4	.4
Barbados.....	316	.19	.19	.18	.24	.28	.28	.25	.26	.27	.26	.21
Belize.....	339	.14	.14	.15	.16	.17	.18	.17	.19	.22	.17	.20
Bolivia.....	218	.7	.7	1.0	1.1	1.1	1.2	1.1	1.1	1.2	1.3	1.6
Brazil.....	223	36	39	44	47	48	53	51	48	55	58	60
Chile.....	228	10.0	9.2	11.6	16.0	15.7	17.9	16.3	17.2	19.2	18.3	18.2
Colombia.....	233	6.9	7.1	8.4	10.1	10.6	11.5	10.9	11.6	13.0	12.3	11.9
Costa Rica.....	238	1.8	2.6	2.9	3.5	3.8	4.3	5.5	6.7	5.8	5.0	5.3

Exports, f.o.b.

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
<i>Billions of US Dollars</i>												
Western Hemisphere(Cont.)												
Dominica.....	321	.1	—	—	.1	.1	.1	.1	.1	—	—	—
Dominican Republic.....	243	.56	.51	.64	.87	.95	1.02	.88	.81	.97	.80	1.04
Ecuador.....	248	3.0	2.9	3.8	4.3	4.9	5.3	4.2	4.5	4.9	4.7	6.0
El Salvador.....	253	.6	.7	.8	1.0	1.0	1.4	1.3	1.2	1.3	1.2	1.3
Grenada.....	328	.02	.02	.02	.02	.02	.02	.03	....	....	....	....
Guatemala.....	258	1.3	1.3	1.5	2.2	2.0	2.3	2.6	2.4	2.7	2.5	2.5
Guyana.....	336	.29	.41	.46	.45	.52	.64	.48	.52	.50	.48	.63
Haiti.....	263	.073	.080	.082	.110	.090	.212	.320	.334	.318	.274	.347
Honduras.....	268	.8	.8	.8	1.2	1.3	1.4	1.5	1.2	1.4	1.3	1.3
Jamaica.....	343	1.05	1.07	1.21	1.43	1.38	1.38	1.31	1.24	1.30	1.22	1.11
Mexico.....	273	46	52	61	80	96	110	117	136	166	159	161
Netherlands Antilles.....	353	1.6	1.3	1.4	....	....	....	....	....	1.9	2.3	1.6
Nicaragua.....	278	.2	.3	.3	.5	.5	.6	.6	.5	.6	.6	....
Panama.....	283	.50	.55	.58	.63	....	.72	.78	.82	.86	.91	.85
Paraguay.....	288	.7	.7	.8	.9	1.0	1.1	1.0	.7	.9	1.0	....
Peru.....	293	3.5	3.4	4.4	5.5	5.9	6.8	5.8	6.1	7.0	7.0	7.6
St. Lucia.....	362	.1	.1	.1	.1	.1	.1	.1	—	—	—	....
St. Vincent & Grens.....	364	.08	.06	.05	.04	.05	.05	.05	.05	.05	.04	.04
Suriname.....	366	.39	1.19	.45	.48	.54	.56	.51	.46	.51	.40	.47
Trinidad and Tobago.....	369	1.7	1.7	1.9	2.5	2.5	2.5	2.3	2.8	4.3	4.3	3.9
Uruguay.....	298	1.7	1.6	1.9	2.1	2.4	2.7	2.8	2.2	2.3	2.1	1.9
Venezuela.....	299	14	15	16	18	23	22	17	20	32	27	24
Memorandum Items												
Euro Area.....	163	....	....	....	....	....	791.46	884.59	922.63	936.32	1,006.81	1,170.79
Oil Exporting Countries.....	999	193.72	180.81	187.49	209.58	247.92	250.19	198.25	236.00	349.09	313.54	317.65
Non-Oil Developing Countries.	201	918.93	990.35	1,186.02	1,450.01	1,539.17	1,643.87	1,580.38	1,669.57	2,014.29	1,942.57	2,108.94

Imports, c.i.f.

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
<i>Billions of US Dollars</i>													
World	001	3,884.9	3,831.7	4,355.0	5,202.0	5,453.1	5,635.3	5,565.3	5,786.4	6,565.1	6,333.8	6,570.1	7,644.4
Industrial Countries	110	2,711.1	2,558.6	2,906.4	3,436.5	3,559.4	3,636.5	3,739.8	3,931.0	4,338.7	4,159.0	4,266.6	4,917.4
United States.....	111	554	603	689	771	822	899	944	1,059	1,259	1,179	1,202	1,305
Canada.....	156	129	139	155	168	175	201	206	220	245	227	227	245
Australia.....	193	44	46	53	61	65	66	65	69	72	64	73	89
Japan.....	158	233	242	275	336	349	339	280	311	380	349	337	383
New Zealand.....	196	9.2	9.6	11.9	14.0	14.7	14.5	12.5	14.3	13.9	13.3	15.0	18.6
Austria.....	122	54.1	48.6	55.3	66.4	67.3	64.8	68.2	69.6	69.0	70.4	72.8	88.3
Belgium.....	124	...	114	130	160	164	157	165	165	177	179	198	235
Belgium-Luxembourg.....	126	125	112	126	155	153	155	...	...	...	...	...	...
Finland.....	172	21.2	18.0	23.2	28.1	29.3	29.8	32.3	31.6	33.9	32.1	33.6	41.6
France.....	132	240	203	235	281	282	272	290	295	311	302	311	371
Germany.....	134	402	346	385	464	459	446	471	474	495	486	492	602
Greece.....	174	22.8	20.2	21.4	26.8	29.7	27.9	29.4	28.7	29.2	29.9	31.2	44.4
Ireland.....	178	22.5	22.0	25.9	33.1	35.9	39.2	44.6	47.2	51.5	51.3	51.5	53.3
Italy.....	136	189	148	169	206	208	210	218	220	238	236	246	292
Luxembourg.....	137	8	8	8	10	10	9	10	11	11	11	12	14
Netherlands.....	138	135	125	141	177	181	178	188	188	198	195	194	232
Portugal.....	182	30.3	24.3	27.3	33.3	35.2	35.1	38.5	39.8	38.2	39.4	38.3	40.8
Spain.....	184	99.8	79.7	92.2	113.3	121.8	122.7	133.1	144.4	152.9	153.6	163.5	208.5
Denmark.....	128	35.5	31.3	36.6	45.7	45.0	44.4	46.3	44.5	44.4	44.3	49.3	56.4
Iceland.....	176	1.68	1.34	1.47	1.76	2.03	1.99	2.49	2.50	2.59	2.25	2.27	2.79
Norway.....	142	25.9	24.0	27.3	33.0	35.6	35.7	37.5	34.2	34.4	33.0	34.9	39.5
Sweden.....	144	50.0	42.7	51.7	64.7	66.9	65.7	68.6	68.8	73.0	63.5	66.7	82.7
Switzerland.....	146	62	57	64	77	74	71	74	75	76	77	79	92
United Kingdom.....	112	221	206	226	265	287	307	314	318	334	321	335	381
Developing Countries	200	1,173.89	1,273.18	1,448.64	1,765.49	1,893.64	1,998.74	1,825.48	1,855.44	2,226.39	2,174.82	2,303.48	2,727.04
Africa	605	78.78	75.82	82.58	101.06	100.45	105.93	104.66	99.97	104.01	108.18	109.81	...
Algeria.....	612	8.3	8.0	9.2	10.1	9.1	...	...	...	...	...	10.8	...
Benin.....	638	.58	.57	.43	.75	.65	.68	.74	.75	.61	.55	.68	.76
Botswana.....	616	1.89	1.77	1.64	1.91	1.72	2.26	2.39	2.21	2.47	1.81	...	...
Burkina Faso.....	748	.47	.51	.35	.45	.65	.59	.73	.57	.49	.55	.58	...
Burundi.....	618	.22	.20	.22	.23	.13	.12	.16	.12	.15	.14	.13	.16
Cameroon.....	622	1.2	1.1	1.1	.9	1.1	1.2	1.5	1.3	1.3	1.6	2.8	...
Cape Verde.....	624	.18	.15	.21	.25	.23	.24	.23	.25	.23	.23	...	...
Central African Rep.....	626	.15	.13	.14	.17	.14	.14	.15	.13	.12	.11	.12	...
Chad.....	628	.24	.20	.18	.37	.33	.33	.36	.32	.32	.68	1.65	...
Congo, Rep. of.....	634	.45	.58	.63	.67	1.55	.93	.68	.82	.46	...	...	...
Côte d'Ivoire.....	662	2.4	2.1	1.9	2.9	2.9	2.8	3.3	2.8	2.4	2.4	2.5	3.3
Djibouti.....	611	.2	.2	.2	.2	.2	.1	.2	.2	...	...	...	...
Equatorial Guinea.....	642	.06	.06	.04	.05	.29	.33	.32	.43	.45	...	...	...
Ethiopia.....	644	.84	.79	1.03	1.15	1.40	...	1.52	1.54	1.26	1.81	1.67	...
Gabon.....	646	.70	.85	.76	.88	.96	1.10	1.10	.84	.99	.86	...	...
Gambia, The.....	648	.22	.26	.21	.18	.26	.17	.23	.19	.19	.13	.15	...
Ghana.....	652	2.2	3.9	2.1	1.9	2.1	2.3	2.6	3.5	3.0	...	...	...
Guinea-Bissau.....	654	.096	.061	.164	.133	.087	.089	.063	.051	.049	.062	.058	.069
Kenya.....	664	1.8	1.8	2.1	3.0	2.9	3.3	3.2	2.8	3.1	3.2	3.2	3.7
Lesotho.....	666	.90	.87	.85	.99	1.00	1.02	.86	.78	.73	.68	.79	1.02
Madagascar.....	674	.45	.47	.44	.54	.52	.50	.54	.59	.73	.74	.51	...
Malawi.....	676	.74	.55	.49	.47	.62	.78	.52	.67	.53	.56	.70	...
Mali.....	678	.61	.63	.59	.77	.77	.74	.76	.61	.59	.73	.74	1.13
Mauritania.....	682	...	...	.40	...	...	...	...	...	...	...	...	...
Mauritius.....	684	1.62	1.72	1.93	1.98	2.29	2.19	2.07	2.25	2.09	1.99	2.17	2.38
Morocco.....	686	7.3	6.7	8.3	10.0	9.7	9.5	10.3	9.9	11.5	11.0	11.9	...
Mozambique.....	688	...	...	1	1	1	1	1	1	1	...	...	...
Namibia.....	728	1.28	1.33	1.41	1.62	1.67	1.75	1.65	1.61	1.55	1.55	...	...
Niger.....	692	.48	.37	.33	.37	.45	.37	.47	.34	.32	.33	.37	.46
Nigeria.....	694	8.3	5.5	6.6	8.2	6.4	9.5	9.2	8.6	8.7	11.6	7.5	10.9
Rwanda.....	714	.29	.33	.12	.24	.26	.30	.28	.25	.21	.25	.20	.25
São Tomé & Príncipe.....	716	.029	.032	.030	.029	.022	.016	...	...	...	...	...	...
Senegal.....	722	1.03	1.09	1.02	1.41	1.44	1.33	1.46	1.37	1.34	1.43	1.60	2.03
Seychelles.....	718	.19	.24	.21	.23	.38	.34	.38	.43	.34	.48	.42	.43
Sierra Leone.....	724	.15	.15	.15	.13	.21	.09	.09	.08	.15	.18	.26	.30
South Africa.....	199	20	20	23	31	30	33	29	27	30	28	29	41
Sudan.....	732	.8	.9	1.2	1.2	1.5	1.6	1.9	1.4	1.6	1.6	...	...
Swaziland.....	734	.87	.79	.84	1.01	1.06	1.07	1.08	1.07	1.05	1.13	.98	...
Tanzania.....	738	1.5	1.5	1.5	1.7	1.4	1.3	1.5	1.6	1.5	1.7	1.7	1.4
Togo.....	742	.39	.18	.22	.59	.66	.65	.59	.49	.48	.52	.58	.84
Tunisia.....	744	6.4	6.2	6.6	7.9	7.7	7.9	8.4	8.5	8.6	9.5	9.5	10.9
Uganda.....	746	.51	.61	.87	1.06	1.19	1.32	1.42	1.34	1.54	1.59	1.11	1.25
Zambia.....	754	.80	.81	.59	.70	.84	.82	1.09	.88	1.10	...	...	...
Zimbabwe.....	698	2.20	1.82	2.24	2.66	2.80	3.28	2.62	2.13	1.81	1.74	...	...
Asia *	505	610.98	686.81	802.57	987.85	1,035.85	1,056.85	878.68	956.55	1,196.45	1,117.67	1,214.43	1,461.13
Afghanistan, Islamic State of.....	512	.43	.74	.14	.05	...	...	...	...	...	...	...	...
Bangladesh.....	513	3.7	4.0	4.6	6.5	6.6	6.9	7.0	7.7	8.4	8.3	7.9	9.5
Bhutan.....	514	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	...
Cambodia.....	522	...	...	...	...	...	1	1	1	1	1	2	2

Imports, c.i.f.

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
<i>Billions of US Dollars</i>												
Asia *(Cont.)												
China, P.R.: Mainland.....	924	81	104	116	132	139	142	166	225	244	295	413
China, P.R.: Hong Kong.....	532	123	139	162	193	199	209	185	180	213	208	232
China, P.R.: Macao.....	546	1.97	2.03	2.13	2.04	2.00	2.08	1.95	2.04	2.25	2.39	2.76
Fiji.....	819	.63	.72	.83	.89	.99	.97	.72	.90	.83	.79	1.17
India.....	534	23.6	22.8	26.8	34.7	37.9	41.4	43.0	47.0	51.5	50.4	56.5
Indonesia.....	536	27.3	28.3	32.0	40.6	42.9	41.7	27.3	24.0	33.5	31.0	31.3
Korea.....	542	82	84	102	135	150	145	93	120	160	141	152
Lao People's Dem. Rep.....	544	.3	.4	.6	.6	.7	.7	.6	.5	.5	.4	.5
Malaysia.....	548	39.9	45.7	59.6	77.7	78.4	79.0	58.3	65.4	82.0	73.9	79.9
Maldives.....	556	.2	.2	.2	.3	.3	.3	.4	.4	.4	.4	.5
Mongolia.....	948	.4	.4	.3	.4	.5	.5	.5	.6	.6	....	....
Myanmar.....	518	.66	.82	.89	1.35	1.37	2.06	2.69	2.32	2.40	2.88	2.09
Nepal.....	558	.78	.89	1.16	1.33	1.40	1.69	1.25	1.42	1.57	1.47	1.75
Pakistan.....	564	9.4	9.5	8.9	11.5	12.1	11.6	9.3	10.2	10.9	10.2	11.2
Papua New Guinea.....	853	1.48	1.30	1.52	1.45	1.74	1.71	1.24	1.23	1.15	1.07	1.23
Philippines.....	566	15.5	18.7	22.6	28.3	34.1	38.6	31.5	32.6	37.0	34.9	37.2
Samoa.....	862	.110	.105	.081	.095	.100	.097	.097	.115	.106	.130	.113
Singapore.....	576	72	85	103	125	131	132	105	111	135	116	128
Solomon Islands.....	813	.112	.137	.139	.154	.151	.184	.150	....	.093	....	.048
Sri Lanka.....	524	3.50	4.00	4.77	5.31	5.44	5.86	5.91	5.96	7.18	5.97	6.10
Thailand.....	578	41	46	54	71	72	63	43	50	62	62	65
Tonga.....	866	.063	.061	.069	.077	.075	.073	.069	.073	.069	.073	.089
Vanuatu.....	846	.082	.079	.089	.095	.098	.094	.088	.096	.087	.102	.089
Vietnam.....	582	....	....	....	....	11	12	12	12	16	16	19
* of which:												
Taiwan Province of China.....	528	72.2	77.1	85.5	103.7	101.3	113.9	104.9	111.0	139.9	107.3	112.8
Europe.....	170	177.00	188.08	216.81	290.26	334.44	355.65	349.53	309.77	358.25	374.40	421.02
Albania.....	914	.2	.6	.6	.7	.8	.6	.8	1.1	1.1	1.3	1.5
Armenia.....	911	.21	.25	.39	.67	.86	.89	.90	.80	.88	.87	.99
Azerbaijan.....	912	.9	.6	.8	.7	1.0	.8	1.1	1.0	1.2	1.4	....
Belarus.....	913	3	3	3	6	7	9	9	7	9	8	9
Bulgaria.....	918	4	5	4	6	7	5	5	7	7	8	11
Croatia.....	960	4.5	4.7	5.2	7.5	7.8	9.1	8.4	7.8	7.9	9.1	10.7
Cyprus.....	423	3.31	2.59	3.02	3.69	3.98	3.70	3.69	3.62	3.85	3.92	4.09
Czech Republic.....	935	....	116	118	126	29	29	30	29	34	38	43
Czechoslovakia.....	934	13.2	....	....	....	....	....	....	....	....	....	....
Estonia.....	939	....	.9	11.7	2.5	3.2	4.4	4.6	4.1	4.2	4.3	4.8
Georgia.....	915	....	....	338	392	687	944	887	585	654	684	733
Hungary.....	944	11.1	12.5	14.3	15.4	18.1	21.1	25.7	27.9	32.0	33.7	37.8
Kazakhstan.....	916	....	3.9	3.6	3.8	4.2	4.3	4.3	3.7	5.0	6.4	6.6
Kyrgyz Republic.....	917	.4	.4	.3	.5	.8	.7	.8	.6	.6	.5	.6
Latvia.....	941	....	1	2	2	3	3	3	3	3	4	4
Lithuania.....	946	....	2	2	4	5	6	6	5	5	6	8
Macedonia, FYR.....	962	....	1.2	1.5	1.7	1.6	1.8	1.9	1.8	2.1	1.7	1.9
Malta.....	181	2.35	2.17	2.44	2.94	2.80	2.55	2.67	2.85	3.40	2.73	2.84
Moldova.....	921	1	1	1	1	1	1	1	1	1	....	....
Poland.....	964	16	19	21	29	37	42	46	46	49	50	55
Romania.....	968	6.3	6.5	7.1	10.3	11.4	11.3	11.8	10.4	13.1	15.6	17.9
Russia.....	922	41	36	155	69	75	79	64	44	49	59	66
Slovak Republic.....	936	....	7	7	9	11	11	14	12	13	16	17
Slovenia.....	961	.6	7	7	9	9	9	10	10	10	10	11
Turkey.....	186	23	29	23	36	44	49	46	41	55	41	50
Ukraine.....	926	7	10	11	15	18	17	15	12	14	16	17
Middle East.....	405	136.89	135.75	128.18	142.13	154.45	160.62	158.87	162.53	184.02	202.11	211.96
Bahrain, Kingdom of.....	419	4.3	3.9	3.7	3.7	4.3	4.0	3.6	3.7	4.6	4.3	5.0
Egypt.....	469	8.3	8.2	10.2	11.8	13.0	13.2	16.2	16.0	14.0	12.8	12.6
Iran, I.R. of.....	429	26	21	14	12	15	14	14	13	14	18	21
Israel.....	436	15.5	22.6	25.2	29.6	31.6	30.8	29.3	33.2	31.4	35.4	35.5
Jordan.....	439	3.3	3.5	3.4	3.7	4.3	4.1	3.8	3.7	4.6	4.8	5.0
Kuwait.....	443	7.3	7.0	6.7	7.8	8.4	8.2	8.6	7.6	7.2	7.9	9.0
Lebanon.....	446	4.2	12.2	2.6	5.5	7.5	7.5	7.1	6.2	6.2	7.3	6.4
Libya.....	672	5.1	5.6	4.3	4.1	4.4	4.6	4.7	4.2	3.7	4.4	4.4
Oman.....	449	3.77	4.11	3.91	4.25	4.58	5.03	5.68	4.67	5.04	5.80	6.01
Qatar.....	453	2.02	1.89	1.93	3.40	2.87	3.32	3.41	2.50	....	....	4.05
Saudi Arabia.....	456	33	28	23	28	28	29	30	28	30	31	32
Syrian Arab Rep.....	463	3.5	4.1	5.5	4.7	5.4	4.0	3.9	3.8	116.7	19.6	21.0
United Arab Emirates.....	466	17	20	21	21	23	30	25	33	38	....	....
Yemen, Republic of.....	474	3	3	2	2	2	2	2	2	2	....	....
Western Hemisphere.....	205	173.08	188.88	221.43	250.24	276.66	329.44	346.37	334.47	390.75	382.64	354.87
Anguilla.....	312	.0372	.0355	.0364	.0324	.0599	.0616	.0714	.0919	.0945	.0777	.0699
Argentina.....	213	15	17	22	20	24	30	31	26	25	20	9
Aruba.....	314	....	....	....	.6	.6	.6	.8	.8	.8	.8	.8
Bahamas, The.....	313	1.0	1.0	1.1	1.2	1.4	1.7	1.9	1.8	2.1	1.9	1.7
Barbados.....	316	.52	.58	.61	.77	.83	1.00	1.01	1.11	1.16	1.09	1.04
Belize.....	339	.27	.28	.26	.26	.26	.29	.30	.37	.52	.52	.55
Bolivia.....	218	1.1	1.2	1.2	1.4	1.6	1.9	2.0	1.8	1.8	1.7	1.8
Brazil.....	223	23	28	36	54	57	65	61	52	59	58	50
Chile.....	228	10.2	11.1	11.8	15.9	19.1	20.8	19.9	16.0	18.5	17.8	17.2
Colombia.....	233	6.5	9.8	11.9	13.9	13.7	15.4	14.6	10.7	11.5	12.8	12.7

Imports, c.i.f.

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
<i>Billions of US Dollars</i>													
Western Hemisphere(Cont.)													
Costa Rica.....	238	2.4	3.5	3.8	4.1	4.3	5.0	6.2	6.4	6.4	6.6	7.2	7.7
Dominica.....	321	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Dominican Republic.....	243	2.5	2.4	3.4	3.6	4.1	4.8	5.6	6.0	7.4	....	....	....
Ecuador.....	248	2.4	2.6	3.6	4.2	3.9	5.0	5.6	3.0	3.7	5.4	6.4	6.5
El Salvador.....	253	1.7	1.9	2.2	2.9	2.7	3.0	3.1	3.1	3.8	3.9	3.9	4.4
Grenada.....	328	.11	.12	.12	.12	.15	.17	.20	.20	.25	....	....	....
Guatemala.....	258	2.5	2.6	2.8	3.3	3.1	3.9	4.7	4.4	4.8	5.6	6.1	6.5
Guyana.....	336	.44	.48	.51	.53	.60	.63	....	....	....	.58	.56	1.02
Haiti.....	263	.278	.355	.252	.653	.665	.648	.797	1.025	1.036	1.013	1.130	1.188
Honduras.....	268	1.0	1.1	1.1	1.6	1.8	2.1	2.5	2.7	2.9	2.9	3.0	3.3
Jamaica.....	343	1.68	2.13	2.22	2.82	2.97	3.13	3.04	2.90	3.33	3.36	3.53	3.64
Mexico.....	273	65	68	83	76	94	115	131	149	183	176	177	179
Netherlands Antilles.....	353	1.9	1.9	1.8	....	....	....	....	....	2.8	2.8	2.2	....
Nicaragua.....	278	.9	.7	.9	1.0	1.2	1.4	1.5	1.9	1.8	1.8	1.8	....
Panama.....	283	2.02	2.19	2.40	2.51	2.78	3.00	3.40	3.52	3.38	2.96	2.98	3.09
Paraguay.....	288	1.4	1.7	2.1	2.8	2.9	3.1	2.5	1.7	2.1	2.0	....	....
Peru.....	293	4.9	4.9	6.7	9.3	9.4	10.3	9.9	8.2	8.9	....	....	....
St. Lucia.....	362	.3	.3	.3	.3	.3	.3	.4	.4	.4	.4	.3	....
St. Vincent & Grens.....	364	.13	.13	.13	.14	.13	.19	.19	.20	.16	.19	.17	.20
Suriname.....	366	.54	.99	.42	.59	.50	.57	.55	.56	.52	.46	.49	.70
Trinidad and Tobago.....	369	1.1	1.5	1.1	1.7	2.1	3.0	3.0	2.7	3.3	3.6	3.6	....
Uruguay.....	298	2.0	2.3	2.8	2.9	3.3	3.7	3.8	3.4	3.5	3.1	2.0	2.2
Venezuela.....	299	14.1	12.5	9.2	12.6	9.9	14.6	15.8	14.1	16.2	18.0	11.8	9.0
Memorandum Items													
Euro Area.....	163	....	....	....	....	....	....	709.27	830.50	911.42	898.96	906.68	1,094.41
Oil Exporting Countries.....	999	153.17	142.71	132.38	153.21	154.61	168.92	153.83	149.50	171.91	185.61	182.51	....
Non-Oil Developing Countries.	201	1,019.81	1,130.75	1,317.31	1,613.78	1,740.93	1,831.68	1,673.37	1,707.85	2,056.94	1,991.24	2,120.14	2,521.18

Terms of Trade

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	<i>Percent Change over Previous Year; Calculated from Indices</i>												
World	001	.9	.5	-.3	-.2	-.6	-1.0	.9	.4	3.9	-	1.2	.7
Industrial Countries	110	.6	.7	.1	.3	-.6	-1.1	2.3	-.4	4.7	1.1	.9	1.2
United States.....	111	-.7	.8	.4	.5	-.5	1.1	2.9	-2.1	4.6	2.8	1.5	-1.3
Canada.....	156	-1.8	-.8	.7	4.1	1.0	-1.1	6.3	7.0	9.5	+0	-2.2	7.0
Australia.....	193	-2.3	6.3	-.4	3.7	1.3	1.9	-3.2	-5.0	6.1	4.1	1.7	.1
Japan.....	158	2.7	2.6	2.9	-2.1	-4.5	-5.2	6.5	-.9	8.9	.6	.3	-3.3
New Zealand.....	196	1.4	3.2	-.6	-1.6	-1.0	-1.7	.6	-.7	1.2	7.2	-4.5	.8
Euro Area													
Belgium.....	124	....	....	-.9	-1.1	-1.1	-.7	1.7	-1.7	2.3	-.2	1.4	-.6
Belgium-Luxembourg.....	126	1.9	....	....	....	....	....	....	....	....	....	....	....
Finland.....	172	-2.9	3.2	1.8	7.1	-.7	-3.1	3.6	-5.0	4.5	4.6	-2.5	-3.7
France.....	132	2.5	1.9	.2	-.3	-.5	-.2	.1	-.9	4.7	1.8	1.7	-
Germany.....	134	2.4	.9	2.8	-.4	-.2	-2.2	1.8	.3	6.6	1.9	2.5	2.6
Greece.....	174	-5.5	-.7	-.5	3.0	4.8	.8	-3.0	-.1	5.6	4.2	1.4	-1.0
Ireland.....	178	-.7	2.3	2.6	-2.3	.6	.6	.3	2.4	3.1	4.7	2.2	-.8
Italy.....	136	1.3	-.3	-.4	-2.7	4.3	-.9	3.7	.7	7.6	2.2	1.8	....
Netherlands.....	138	-1.4	3.1	.4	1.6	-.6	.1	-.7	-2.5	2.0	.7	-4.4	1.9
Portugal.....	182	3.1	4.3	1.2	-1.7	-3.4	2.4	2.6	-3.0	3.0	4.5	1.2	-4.0
Spain.....	184	2.3	-.3	4.4	2.0	.7	-.4	2.4	-.8	6.0	3.2	3.5	-.5
Denmark.....	128	.9	.2	-.1	-1.9	-	-1.6	-1.2	.5	.2	.7	-	1.8
Iceland.....	176	-2.3	5.2	4.2	.8	-4.2	.6	....	....	....	....	....	....
Norway.....	142	-6.1	4.3	4.0	2.5	8.8	3.1	-10.5	18.1	39.9	5.1	-4.4	-1.0
Sweden.....	144	-	3.4	.4	4.6	-1.4	-1.1	.5	-3.4	3.6	2.8	-2.1	-.2
Switzerland.....	146	-2.0	2.2	4.3	.2	1.0	-1.6	3.2	3.4	2.6	.4	....	....
United Kingdom.....	112	.9	2.7	4.3	-2.8	1.2	1.1	.8	.4	-.5	.5	2.9	....
Developing Countries	200	2.1	4.5	4.5	-1.8	-.7	-.7	-3.4	3.8	4.5	3.7	2.5	-.7
Africa	605	.9	2.6	3.8	9.1	3.4	-1.1	.5	-6.2	.7	1.1	1.0	....
Burkina Faso.....	748	-20.6	5.4	20.3	10.2	-5.7	....	....	....	....	....	....	....
Chad.....	628	-1.6	7.5	....	....	....	....	....	....	....	....	....	....
Kenya.....	664	-2.5	13.4	12.2	-5.7	-2.8	9.7	-1.5	-13.8	2.8	....	....	....
Mauritius.....	684	4.8	4.8	2.4	.2	3.9	.9	7.5	-6.4	4.9	5.5	3.4	-.9
Morocco.....	686	.8	8.9	13.3	13.1	-.1	4.3	11.6	-1.7	3.1	3.7	-1.9	....
South Africa.....	199	-.1	1.8	1.7	2.9	1.4	-1.2	-.9	-3.0	4.8	.1	2.5	....
Togo.....	742	18.8	18.8	18.8	18.8	337.7	-15.5	-13.7	-32.7	3.4	62.3	-19.3	-20.0
Uganda.....	746	....	....	89.2	-3.9	-26.1	8.4	4.6	3.7	....	....	....	....
Asia	505	1.1	.1	4.2	-.6	-2.6	1.1	-1.9	.3	3.4	3.5	-.1	-.8
China, P.R.: Hong Kong.....	532	.7	.2	4.2	-1.7	1.0	.7	1.2	-.7	4.0	.9	1.3	-1.1
India.....	534	5.8	14.4	5.1	-9.5	-8.4	15.5	2.9	-10.5	4.5	2.2	-9.4	....
Korea.....	542	.1	4.6	3.4	1.3	-9.4	-2.6	-4.5	-2.2	12.3	4.5	-.5	-6.3
Pakistan.....	564	.2	2.0	-	11.5	.2	-.8	14.9	-13.5	15.3	-.1	-5.0	-6.5
Philippines.....	566	-15.9	4.0	-.6	3.8	1.0	1.8	5.2	17.6	2.4	3.6	-12.1	....
Singapore.....	576	-3.3	-.2	3.1	-1.7	.2	-	-	-1.5	2.9	4.1	-1.6	-3.9
Sri Lanka.....	524	19.9	4.2	4.0	-.6	1.0	5.3	....	....	....	....	....	....
Thailand.....	578	1.1	1.0	.3	-3.2	-2.0	.5	-5.4	-1.2	6.9	9.2	-1.6	.6
Europe	170	2.0	4.7	.4	-1.5	-2.3	1.8	2.8	-1.7	4.4	.6	1.0	-.5
Hungary.....	944	-.7	3.1	.9	1.8	-2.3	1.3	1.3	-1.6	2.7	-.2	.4	-.5
Poland.....	964	9.5	7.8	1.2	7.2	-7.8	-.5	2.1	.5	4.5	2.4	2.7	-3.5
Turkey.....	186	3.3	3.6	9.4	-3.6	1.7	4.3	.1	-1.3	8.5	2.3	-.6	2.0
Middle East	405	1.3	7.6	2.8	-.1	11.7	-.1	-24.7	26.5	30.8	9.9	....	....
Israel.....	436	.7	3.9	3.5	-3.3	.7	3.8	2.6	4.2	2.9	2.2	-	-1.4
Jordan.....	439	2.0	-.6	7.7	2.8	-2.5	-.7	-4.8	-	6.7	-.9	-2.3	....
Syrian Arab Rep.....	463	-1.5	3.8	4.8	11.2	-.4	-7.8	....	....	....	....	....	....
Western Hemisphere	205	11.0	40.0	3.7	-13.1	3.8	-11.0	-2.6	21.8	13.4	4.9	35.8	5.8
Argentina.....	213	5.1	2.9	1.1	.2	7.6	-.7	-5.4	-5.9	10.0	-.3	-.7	9.4
Brazil.....	223	30.3	40.6	44.0	-27.3	-.1	-16.2	4.9	3.1	2.4	4.8	14.2	8.7
Colombia.....	233	-6.1	1.2	20.0	1.4	-7.6	13.2	-3.5	.3	7.3	9.3	-1.6	3.0
Costa Rica.....	238	-4.0	1.8	....	....	....	....	....	....	....	....	....	....
Memorandum Items													
Oil Exporting Countries	999	-2.0	40.2	8.4	-9.4	20.1	-7.5	-32.4	14.0	47.1	13.7	....	....
Non-Oil Developing Countries	201	2.2	-.7	4.1	-1.9	-2.2	-.5	-.6	2.4	5.8	2.7	3.2	-1.6

Terms of Trade

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Indices													
		<i>Index Numbers: 2000=100</i>											
World.....	001	104.4	104.8	104.6	104.3	103.7	102.7	103.7	104.1	100.0	100.0	101.2	102.0
Industrial Countries.....	110	103.6	104.4	104.5	104.8	104.2	103.1	105.4	105.0	100.0	101.1	102.0	103.3
Developing Countries.....	200	107.8	106.1	104.5	102.7	102.0	101.3	97.8	101.5	100.0	96.3	98.7	98.0
Africa.....	605	100.8	98.2	94.5	103.0	106.5	105.4	105.9	99.3	100.0	101.1	102.1	....
Asia.....	505	108.7	108.8	107.5	106.9	104.1	105.2	103.2	103.5	100.0	96.5	96.4	95.6
Europe.....	170	100.5	105.2	105.7	104.1	101.6	103.5	106.4	104.6	100.0	100.6	101.7	101.2
Middle East.....	205	139.9	125.9	121.3	105.4	109.4	97.4	94.8	115.5	100.0	95.1	129.2	136.6
Western Hemisphere.....	405	80.1	74.0	72.0	71.9	80.4	80.3	60.4	76.5	100.0	90.1	....	....

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Trade Balance													
<i>Expressed in Millions of US Dollars</i>													
All Countries.....	010	42,700	69,941	94,797	118,183	99,553	114,647	69,572	42,487	11,999	8,564	33,839	....
Industrial Countries.....	110	37,101	99,908	94,660	122,300	93,396	96,616	26,637	-111,238	241,996	208,671	206,436	....
United States.....	111	95,127	430,551	463,781	-172,330	-189,100	-196,164	-244,736	-343,716	449,784	424,085	479,405	-544,300
Canada.....	156	7,381	10,136	14,834	25,855	31,091	18,565	15,922	28,292	45,047	45,275	36,436	41,513
Australia.....	193	1,643	29	3,277	-4,223	-635	1,849	-5,332	-9,761	4,813	1,786	-5,431	-15,254
Japan.....	158	124,764	139,417	144,191	131,787	83,585	101,600	122,389	123,325	116,716	70,214	93,829	106,395
New Zealand.....	196	1,627	1,719	1,408	971	523	903	912	-371	681	1,471	502	-428
Euro Area													
Austria.....	122	-7,690	6,476	7,914	-6,656	-7,315	-4,274	-3,684	-3,629	2,737	4,269	3,572	1,932
Belgium.....	124	....	....	....	....	....	....	....	....	....	....	8,734	9,532
Belgium-Luxembourg.....	126	3,700	5,780	6,901	9,555	8,690	7,703	6,981	7,027	2,591	3,707	....	....
Finland.....	172	4,009	6,449	7,723	12,437	11,314	11,544	12,490	12,168	13,684	12,659	12,882	13,390
France.....	132	2,371	7,516	7,249	10,998	14,936	26,899	24,940	17,988	3,618	2,837	6,917	1,042
Germany.....	134	28,202	41,168	51,028	63,910	69,379	70,119	76,913	70,027	57,452	89,253	128,207	149,367
Greece.....	174	+1,561	+0,499	+1,273	-14,425	-15,505	-15,375	....	-17,951	20,239	49,087	21,452	-25,606
Ireland.....	178	7,045	8,175	9,366	13,557	15,754	18,625	25,390	23,587	25,010	27,263	33,447	37,807
Italy.....	136	-200	28,889	31,568	38,729	54,118	39,878	35,631	23,437	9,549	15,540	16,533	9,700
Luxembourg.....	137	....	....	....	....	....	....	....	....	....	....	....	-2,073
Netherlands.....	138	12,309	16,904	18,686	23,812	22,767	20,937	20,430	16,034	17,427	20,840	19,944	26,570
Portugal.....	182	-9,387	8,050	8,321	-8,910	-9,722	-10,342	-12,211	-13,714	43,853	43,301	41,882	-12,444
Spain.....	184	30,420	44,999	44,892	-18,415	-16,283	-13,407	-20,758	-30,339	34,820	32,539	32,841	-42,923
Denmark.....	128	7,058	7,719	7,441	6,528	7,532	5,369	3,886	6,399	6,740	7,451	8,308	10,142
Iceland.....	176	2	181	272	206	19	5	-351	-307	474	75	150	-210
Norway.....	142	8,254	6,966	7,496	8,685	12,972	11,648	2,061	10,723	25,975	26,472	24,339	28,109
Sweden.....	144	6,720	7,548	9,558	15,978	18,636	17,999	17,632	15,714	15,215	13,832	16,631	18,933
Switzerland.....	146	-265	1,592	3,346	3,258	1,868	2,738	933	843	2,104	1,563	6,432	....
United Kingdom.....	112	23,332	49,648	46,947	-19,006	-21,228	-20,203	-36,127	-47,012	49,850	58,477	70,215	-77,296
Developing Countries.....	200	5,599	29,967	137	-4,117	6,156	18,030	42,935	153,724	253,995	200,107	240,276	....
Africa.....	605	8,339	7,197	3,742	3,536	16,510	11,257	-4,657	5,618	31,192	19,364	15,768	....
Algeria.....	612	....	....	....	....	....	....	....	....	....	....	....	....
Angola.....	614	1,845	1,438	1,563	2,255	3,055	2,410	1,464	2,047	4,881	3,355	....	....
Benin.....	638	-215	468	54	-203	-32	-153	-158	-214	424	480	....	....
Botswana.....	616	187	267	510	555	750	895	77	675	....	....	....	....
Burkina Faso.....	748	-222	243	429	....	....	....	....	....	312	286	....	....
Burundi.....	618	-105	99	92	-63	-60	-9	-59	-42	59	69	-73	....
Cameroon.....	622	893	502	402	627	....	....	....	....	....	....	....	....
Cape Verde.....	624	-157	443	481	-217	-184	-172	-186	-213	487	494	-236	-291
Central African Rep.....	626	-73	26	15	....	....	....	....	....	....	....	....	....
Chad.....	628	-61	63	77	....	....	....	....	....	....	....	....	....
Comoros.....	632	-37	28	34	-42	....	....	....	....	....	....	....	....
Congo, Dem. Rep. of.....	636	....	....	....	....	....	....	....	....	....	....	....	....
Congo, Republic of.....	634	740	619	346	632	1,068	1,013	809	1,037	2,037	1,374	1,598	....
Côte d'Ivoire.....	662	995	748	1,289	1,376	1,824	1,793	1,720	1,895	1,486	1,528	2,819	2,524
Djibouti.....	611	-218	484	481	-171	....	....	....	....	....	....	....	....
Equatorial Guinea.....	642	-6	10	25	-31	-117	....	....	....	....	....	....	....
Eritrea.....	643	-334	307	411	-368	-455	-469	-480	-489	435	....	....	....
Ethiopia.....	644	-823	507	554	-670	-585	-413	-799	-920	645	4,170	-975	....
Gabon.....	646	1,373	1,481	1,589	1,847	2,373	2,002	744	1,588	....	....	....	....
Gambia, The.....	648	-31	57	57	-40	-98	-87	....	....	....	....	....	....
Ghana.....	652	-470	664	342	-257	-367	-638	-901	-1,274	830	4,101	-692	....
Guinea.....	656	-91	22	470	-39	111	118	121	54	79	169	218	....
Guinea-Bissau.....	654	-77	38	21	-35	-35	-14	....	....	....	....	....	....
Kenya.....	664	-500	247	238	-750	-515	-886	-1,012	-975	4,262	4,347	-996	....
Lesotho.....	666	-823	734	667	-825	-812	-828	-673	-607	516	400	-381	....
Liberia.....	668	....	....	....	....	....	....	....	....	....	....	....	....
Madagascar.....	674	-144	480	96	-122	-120	-178	-154	-158	474	27	-117	....
Malawi.....	676	-15	23	460	-63	-78	-158	39	-127	59	44	-151	....
Mali.....	678	-163	420	414	-115	-119	16	-2	-35	47	40	163	....
Mauritania.....	682	-55	3	47	184	134	107	40	....	....	....	....	....
Mauritius.....	684	-159	242	397	-241	-326	-436	-264	-519	392	218	-188	....
Morocco.....	686	-2,463	2,065	2,107	-2,482	-2,193	-1,864	-2,319	-2,448	3,235	3,022	-3,061	-4,310
Mozambique.....	688	-630	727	767	-536	-478	-454	-491	-806	682	271	-536	-348
Namibia.....	728	-78	42	86	-130	-127	-272	-173	-200	417	479	-179	....
Niger.....	692	-49	42	44	-18	....	....	....	....	....	....	....	....
Nigeria.....	694	4,611	3,248	2,948	3,513	9,679	5,706	-240	4,288	....	....	....	....
Rwanda.....	714	-171	200	524	-162	-157	-185	-169	-185	455	452	-166	....
São Tomé & Príncipe.....	716	....	....	....	....	....	....	-12	-18	22	21	-23	....
Senegal.....	722	-331	350	203	-250	-276	-271	-313	-346	417	425	-537	....
Seychelles.....	718	-132	465	435	-161	-170	-190	-212	-224	417	205	-140	....
Sierra Leone.....	724	11	69	73	-127	-180	-56	-57	-81	424	436	-195	....
Somalia.....	726	....	....	....	....	....	....	....	....	....	....	....	....

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Trade Balance													
<i>Expressed in Millions of US Dollars</i>													
Africa(Cont.)													
South Africa.....	199	6,279	6,232	4,481	2,667	2,695	2,324	2,056	4,156	4,593	5,180	4,631	3,701
Sudan.....	732	-597	227	522	-510	-719	-828	-1,137	-476	440	304	-345	-297
Swaziland.....	734	-141	404	50	-197	-204	-104	-106	-131	436	77	-79	....
Tanzania.....	738	-929	857	790	-657	-449	-449	-776	-872	704	784	-609	....
Togo.....	742	-128	411	37	-129	-127	-108	-133	-98	423	459	....	....
Tunisia.....	744	-2,037	2,064	1,567	-1,989	-1,761	-1,955	-2,152	-2,141	2,253	2,369	-2,123	-2,269
Uganda.....	746	-271	278	251	-367	-348	-450	-656	-506	500	575	-633	....
Zambia.....	754	....	....	....	....	....	54	-153	-98	221	....	....	....
Zimbabwe.....	698	-255	122	158	....	....	....	....	....	....	....	....	....
Asia*	505	3,684	40,712	6,953	-15,725	-23,587	29,133	138,391	135,926	112,634	106,366	129,356	....
Afghanistan, I.S. of.....	512	....	....	....	....	....	....	....	....	....	....	....	....
Bangladesh.....	513	-1,256	4,113	4,416	-2,324	-2,275	-1,711	-1,574	-2,077	4,654	2,049	-1,678	....
Bhutan.....	514	....	....	....	....	....	....	....	....	....	....	....	....
Brunei Darussalam.....	516	....	....	....	....	....	....	....	....	....	....	....	....
Cambodia.....	522	-179	487	255	-332	-428	-328	-365	-462	538	523	-563	....
China, P.R.: Mainland.....	924	5,183	40,654	7,290	18,050	19,535	46,222	46,614	35,982	34,474	34,017	44,167	....
China, P.R.: Hong Kong.....	532	....	....	....	....	....	....	-7,833	-3,159	8,193	8,331	-5,053	-5,779
Fiji.....	819	-189	282	229	-242	-168	-283	-186	-116	....	....	....	....
India.....	534	-2,911	2,093	4,150	-6,719	-10,052	-10,028	-10,752	-8,679	14,632	12,833	12,416	....
Indonesia.....	536	7,022	8,231	7,901	6,533	5,948	10,075	18,429	20,644	25,040	22,695	23,513	....
Kiribati.....	826	-32	25	21	....	....	....	....	....	....	....	....	....
Korea.....	542	-1,755	2,319	2,860	-4,444	-14,965	-3,179	41,627	28,371	16,872	13,492	14,180	....
Lao People's Dem. Rep.....	544	-100	450	214	-316	-321	-283	-165	-190	205	217	....	....
Malaysia.....	548	3,150	3,037	1,577	-103	3,848	3,510	17,505	22,644	20,827	18,383	18,135	....
Maldives.....	556	-103	425	420	-151	-186	-217	-216	-262	233	236	-211	....
Mongolia.....	948	-29	21	34	25	-36	115	-62	-56	73	401	-156	....
Myanmar.....	518	-106	636	613	-831	-940	-1,143	-1,401	-887	504	271	....	....
Nepal.....	558	-376	462	790	-961	-1,106	-1,278	-757	-882	814	765	....	....
Pakistan.....	564	-2,803	2,586	2,239	-2,891	-3,656	-2,399	-1,984	-1,847	4,157	610	-596	-100
Papua New Guinea.....	853	625	1,470	1,326	1,408	1,017	677	695	856	1,095	881	....	....
Philippines.....	566	-4,695	6,222	7,850	-8,944	-11,342	-11,127	-28	4,959	3,814	743	407	-1,253
Samoa.....	862	-84	81	65	-72	-81	-85	-77	-98	....	....	....	....
Singapore.....	576	-1,821	2,724	1,354	4,907	5,653	4,681	14,347	11,976	12,298	14,768	18,549	....
Solomon Islands.....	813	14	8	-	14	11	-28	-18	55	....	....	....	....
Sri Lanka.....	524	-715	742	1,085	-985	-800	-640	-505	-769	4,044	4,157	-1,406	....
Thailand.....	578	-4,161	4,297	3,726	-7,968	-9,488	1,572	16,238	14,013	11,701	8,543	9,081	11,606
Tonga.....	866	-39	41	....	....	....	....	....	....	....	57	....	....
Vanuatu.....	846	-49	47	50	-51	-51	-44	-42	-59	50	58	....	....
Vietnam.....	582	....	....	....	....	-2,775	-1,247	-989	972	375	481	-1,054	....
*of which:													
Taiwan Prov. of China.....	528	12,718	11,450	11,849	13,235	17,543	13,882	10,316	14,705	13,624	19,864	24,193	24,899
Europe.....	170	42,453	23,072	3,057	-15,479	-27,847	-41,786	-44,897	-13,805	3,513	8,841	3,924	....
Albania.....	914	-471	490	460	-475	-678	-535	-604	-663	814	4,027	-1,155	-1,336
Armenia.....	911	....	98	178	-403	-469	-559	-577	-474	463	420	-369	-440
Azerbaijan.....	912	....	....	....	-373	-694	-567	-1,046	-408	319	614	482	-98
Belarus.....	913	....	528	490	-666	-1,149	-1,407	-1,501	-570	884	807	-914	-1,234
Bosnia & Herzegovina.....	963	....	....	....	....	....	....	-3,116	-3,297	2,622	2,958	-3,340	-3,928
Bulgaria.....	918	-212	885	47	121	188	380	-381	-1,081	4,176	4,580	-1,594	-2,474
Croatia.....	960	....	709	1,278	-3,228	-3,488	-5,383	-4,072	-3,299	3,204	4,101	-5,649	-7,921
Cyprus.....	423	-2,315	4,507	4,736	-2,085	-2,183	-2,071	-2,426	-2,309	2,606	2,550	-2,859	-3,099
Czech Republic.....	935	....	517	4,408	-3,685	-5,706	-4,938	-2,647	-1,902	3,095	3,078	-2,240	....
Czechoslovakia.....	934	-1,834	....	....	....	....	....	....	....	....	....	....	....
Estonia.....	939	-90	445	356	-666	-1,019	-1,124	-1,115	-878	768	789	-1,089	-1,580
Georgia.....	915	....	....	....	....	....	-786	-695	-534	512	550	-483	-636
Hungary.....	944	-11	4,021	3,716	-1,459	-1,673	-1,328	-1,885	-2,170	2,913	2,237	-2,119	-3,365
Kazakhstan.....	916	....	....	....	114	-335	-276	-801	344	2,440	1,320	2,301	4,088
Kyrgyz Republic.....	917	....	407	86	-122	-252	-15	-221	-89	5	40	-54	....
Latvia.....	941	-40	3	301	-580	-798	-848	-1,130	-1,027	4,058	4,351	-1,444	-1,998
Lithuania.....	946	....	455	205	-698	-896	-1,147	-1,518	-1,405	4,104	4,108	-1,315	-1,704
Macedonia, FYR.....	962	....	....	....	....	-317	-388	-515	-496	690	526	-768	....
Malta.....	181	-513	568	603	-810	-838	-721	-673	-663	753	566	-414	-689
Moldova.....	921	....	....	54	-70	-260	-348	-388	-137	294	313	-378	-622
Poland.....	964	-131	3,505	575	-1,646	-7,287	-9,822	-12,836	-15,072	12,307	7,661	-7,249	-5,725
Romania.....	968	-1,194	4,128	411	-1,577	-2,470	-1,980	-2,625	-1,092	4,684	2,969	-2,611	-4,537
Russia.....	922	....	....	16,928	19,816	21,591	14,913	16,429	36,012	60,172	48,121	46,335	60,493
Slovak Republic.....	936	....	912	61	-229	-2,283	-2,084	-2,351	-1,109	895	....	....	....
Slovenia.....	961	789	454	336	-954	-826	-775	-792	-1,235	4,139	619	-243	-624
Tajikistan.....	923	....	....	....	....	....	....	....	....	....	....	-124	-120
Turkey.....	186	-8,190	44,160	4,216	-13,212	-10,614	-15,403	-14,264	-10,469	22,410	4,543	-8,337	-14,034
Turkmenistan.....	925	....	....	....	304	-231	....	....	....	....	....	....	....
Ukraine.....	926	....	....	2,575	-2,702	-4,296	-4,205	-2,584	244	779	198	710	-269
Uzbekistan.....	927	....	....	....	....	....	....	....	....	....	....	....	....

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Trade Balance													
<i>Expressed in Millions of US Dollars</i>													
Middle East.....	405	12,640	7,399	22,164	24,151	40,348	38,346	-4,387	38,768	107,849	74,378	73,826	....
Bahrain, Kingdom of.....	419	-527	107	120	626	665	605	-28	894	1,849	1,610	1,190	1,611
Egypt.....	469	-5,231	6,378	5,953	-7,597	-8,390	-8,632	-10,214	-9,928	8,321	6,935	-5,762	-4,201
Iran, I.R. of.....	429	-3,406	4,207	6,817	5,586	7,402	4,258	-1,168	7,597	13,138	....	....	....
Iraq.....	433	....	....	....	....	....	....	....	....	....	....	....	....
Israel.....	436	-4,769	5,607	5,486	-7,196	-6,954	-5,008	-3,051	-4,160	3,034	3,208	-3,894	-2,177
Jordan.....	439	-1,780	4,899	4,579	-1,518	-2,001	-1,813	-1,602	-1,460	2,174	2,007	-1,680	-1,915
Kuwait.....	443	-689	3,324	4,685	5,579	6,997	6,534	1,903	5,516	13,027	9,192	7,242	11,261
Lebanon.....	446	....	....	....	....	....	....	....	....	....	....	....	....
Libya.....	672	2,647	113	945	2,302	2,085	2,249	396	2,974	....	....	....	....
Oman.....	449	1,928	1,336	1,849	2,015	3,142	3,012	307	2,939	6,726	5,763	....	....
Qatar.....	453	....	....	....	....	....	....	....	....	....	....	....	....
Saudi Arabia.....	456	20,039	16,522	21,289	24,390	35,370	34,362	11,287	25,039	49,843	39,418	42,897	61,456
Syrian Arab Republic.....	463	159	259	4,275	-146	-338	454	-178	216	1,423	1,424	2,210	....
United Arab Emirates.....	466	....	....	....	....	....	....	....	....	....	....	....	....
West Bank and Gaza.....	487	....	....	....	-1,909	-2,364	-2,443	-2,411	-2,618	2,303	4,467	....	....
Yemen, Republic of.....	474	-862	971	274	149	-31	-133	-785	358	1,313	766	689	377
Western Hemisphere.....	205	6,610	40,780	45,760	-600	732	-18,921	-41,515	-12,783	4,192	8,842	17,401	....
Argentina.....	213	-1,396	2,364	4,139	2,357	1,760	-2,123	-3,097	-795	2,452	7,385	17,236	16,447
Aruba.....	314	-377	392	311	-425	-308	-387	-353	-592	28	....	-534	....
Bahamas, The.....	313	-768	738	815	-931	-1,014	-1,116	-1,374	-1,428	4,371	4,151	....	....
Barbados.....	316	-278	327	355	-446	-456	-599	-651	-714	744	681	-702	....
Belize.....	339	-104	419	75	-66	-58	-90	-105	-124	491	214	-190	....
Bolivia.....	218	-432	396	30	-182	-236	-477	-656	-488	364	295	-340	54
Brazil.....	223	15,239	14,329	10,861	-3,157	-5,453	-6,652	-6,603	-1,261	698	2,650	13,121	24,825
Chile.....	228	722	990	732	1,381	-1,072	-1,428	-2,040	2,427	2,119	1,844	2,256	3,015
Colombia.....	233	1,234	4,657	2,229	-2,546	-2,092	-2,638	-2,450	1,775	2,633	579	239	326
Costa Rica.....	238	-472	761	606	-323	-249	-498	-399	580	210	820	-1,267	-1,170
Dominican Republic.....	243	-1,612	4,443	4,451	-1,391	-1,674	-1,995	-2,617	-2,904	3,742	3,503	-3,673	-2,444
Ecuador.....	248	1,018	214	149	-66	921	491	-1,132	1,588	1,395	397	-998	-71
El Salvador.....	253	-962	962	4,170	-1,462	-1,242	-1,143	-1,306	-1,356	4,740	4,933	-1,871	-2,274
Guatemala.....	258	-1,044	4,021	997	-875	-643	-940	-1,409	-1,445	4,657	2,282	-2,950	....
Guyana.....	336	-61	68	41	-41	-20	-48	-54	-25	80	94	-68	....
Haiti.....	263	-139	480	411	-429	-416	-354	-341	....	....	....	....	....
Honduras.....	268	-151	204	250	-141	-287	-294	-323	-753	658	833	-836	-987
Jamaica.....	343	-425	815	551	-829	-994	-1,132	-1,131	-1,187	4,442	4,618	-1,871	....
Mexico.....	273	45,934	43,481	48,464	7,089	6,533	623	-7,914	-5,584	8,003	9,954	-7,916	-5,624
Netherlands Antilles.....	353	-836	838	921	-1,035	-1,129	-975	-1,048	-1,117	986	4,114	-1,027	....
Nicaragua.....	278	-548	392	429	-385	-527	-728	-749	-1,071	921	897	-936	-972
Panama.....	283	-376	334	250	-589	-644	-685	-1,365	-1,386	4,143	696	-1,037	-1,092
Paraguay.....	288	9	79	243	-270	-587	-865	-393	-441	678	614	-280	-260
Peru.....	293	-340	776	4,075	-2,241	-1,991	-1,678	-2,437	-655	411	495	306	731
Suriname.....	366	122	84	99	123	-2	36	-27	44	153	140	47	30
Trinidad and Tobago.....	369	696	547	741	588	382	-529	-741	64	969	718	....	....
Uruguay.....	298	-122	387	706	-563	-687	-704	-772	-897	927	775	48	182
Venezuela, Rep. Bol.....	299	1,322	3,275	7,625	7,013	13,770	8,954	952	6,471	16,664	7,460	13,034	15,043
ECCU													
Anguilla.....	312	-33	33	37	-46	-51	-53	-60	-78	79	65	-57	....
Antigua and Barbuda.....	311	-187	208	242	-238	-271	-275	-283	-315	293	283	-291	....
Dominica.....	321	-37	43	47	-53	-64	-65	-53	-66	76	71	....	....
Grenada.....	328	-80	95	94	-105	-122	-122	-137	-110	438	433	-139	....
Montserrat.....	351	-28	22	27	-22	5	-20	-18	-18	48	46	-21	....
St. Kitts and Nevis.....	361	-51	63	70	-81	-93	-85	-87	-90	421	412	-113	....
St. Lucia.....	362	-142	439	466	-155	-181	-222	-225	-251	249	218	-207	....
St. Vincent & Grens.....	364	-38	61	67	-57	-75	-105	-120	-127	93	409	-117	....
Memorandum Items													
Oil Exporting Ctys.....	999	45,882	44,646	60,133	66,033	100,441	92,843	41,365	96,253	193,777	140,612	136,965	....
Non-Oil Develop.Ctys.....	201	40,283	74,614	59,996	-70,150	-94,285	-74,812	1,570	57,472	60,217	59,495	103,310	....

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Current Account Balance													
Excluding Exceptional Financing													
<i>Expressed in Millions of US Dollars</i>													
All Countries.....	010	404,638	66,164	63,142	-59,206	-52,292	-4,944	-90,063	-133,989	453,159	450,670	426,248	....
Industrial Countries.....	110	38,472	42,329	6,833	42,765	34,227	73,783	-39,795	-184,323	290,664	247,300	274,897	....
United States.....	111	47,999	81,963	118,062	-109,472	-120,170	-135,979	-209,532	-296,846	413,442	385,699	473,943	-530,664
Canada.....	156	21,160	21,822	43,024	-4,328	3,378	-8,233	-7,839	1,765	19,622	16,209	14,447	17,268
Australia.....	193	41,124	9,684	47,146	-19,323	-15,810	-12,384	-18,014	-22,295	45,481	8,712	47,365	-30,554
Japan.....	158	112,574	131,637	130,255	111,044	65,792	96,814	118,749	114,604	119,660	87,798	112,447	136,215
New Zealand.....	196	-1,071	746	2,384	-3,003	-3,891	-4,304	-2,157	-3,515	2,460	4,307	-2,269	-3,531
Euro Area													
Austria.....	122	-753	4,013	2,992	-5,448	-4,890	-5,221	-5,258	-6,655	4,864	3,636	575	-2,392
Belgium.....	124	....	....	....	....	....	....	....	....	....	....	13,305	11,623
Belgium-Luxembourg.....	126	6,650	11,237	12,571	14,232	13,762	13,914	12,168	14,086	11,381	9,392	....	....
Finland.....	172	-5,116	4,135	1,110	5,231	5,003	6,633	7,340	8,045	8,975	8,704	10,148	9,295
France.....	132	3,893	8,990	7,415	10,840	20,561	37,801	37,699	31,870	18,581	28,759	13,789	4,384
Germany.....	134	49,255	43,817	29,422	-26,966	-13,793	-9,143	-12,215	-22,695	25,217	1,707	43,445	53,513
Greece.....	174	-2,140	747	446	-2,864	-4,554	-4,860	....	-7,295	9,820	9,400	40,405	-11,225
Ireland.....	178	607	1,765	1,577	1,721	2,049	1,866	1,016	245	516	690	-1,399	-2,105
Italy.....	136	29,217	7,802	13,209	25,076	39,999	32,403	19,998	8,111	5,781	652	-6,741	-21,942
Luxembourg.....	137	....	....	....	....	....	....	....	....	....	....	1,636	2,492
Netherlands.....	138	6,847	13,203	17,294	25,773	21,502	25,077	13,031	12,996	6,817	7,830	10,116	16,467
Portugal.....	182	-184	233	2,196	-132	-5,216	-6,465	-7,833	-9,733	11,114	40,403	-8,118	-7,549
Spain.....	184	21,537	5,804	6,389	792	407	2,512	-3,135	-13,761	49,237	46,404	46,044	-23,676
Denmark.....	128	4,199	4,832	3,189	1,855	3,090	921	-2,008	2,915	2,412	4,920	4,991	6,139
Iceland.....	176	-160	37	116	52	-131	-128	-555	-589	847	338	-22	-572
Norway.....	142	4,471	3,522	3,760	5,233	10,969	10,036	6	8,378	25,851	26,171	24,769	28,643
Sweden.....	144	-8,827	4,159	743	4,940	5,892	7,406	4,639	5,982	6,617	6,696	12,784	22,844
Switzerland.....	146	14,247	17,926	17,588	21,804	21,051	26,679	26,775	29,611	34,417	23,898	26,011	....
United Kingdom.....	112	23,416	47,966	40,234	-14,291	-10,771	-1,562	-6,564	-39,547	36,219	32,141	27,055	-33,457
Developing Countries.....	200	66,165	408,493	69,975	-101,972	-86,520	-78,727	-50,268	50,334	137,506	96,630	148,649	....
Africa.....	605	3,083	6,299	8,400	-13,208	2,077	-5,320	-18,534	-9,187	10,715	3,509	4,816	....
Algeria.....	612	....	....	....	....	....	....	....	....	....	....	....	....
Angola.....	614	-735	669	340	-295	3,266	-884	-1,867	-1,710	796	4,431	....	....
Benin.....	638	-120	401	23	-207	-57	-170	-151	-191	411	460	....	....
Botswana.....	616	198	427	212	300	495	721	170	517	....	....	....	....
Burkina Faso.....	748	-23	71	15	....	....	....	....	....	392	381	....	....
Burundi.....	618	-60	28	47	10	-40	-1	-54	-27	48	35	-3	....
Cameroon.....	622	-397	565	56	90	....	....	....	....	....	....	....	....
Cape Verde.....	624	-12	24	46	-62	-35	-30	-59	-74	58	56	-72	-77
Central African Rep.....	626	-83	43	25	....	....	....	....	....	....	....	....	....
Chad.....	628	-86	417	38	....	....	....	....	....	....	....	....	....
Comoros.....	632	-14	10	-7	-19	....	....	....	....	....	....	....	....
Congo, Dem. Rep. of.....	636	....	....	....	....	....	....	....	....	....	....	....	....
Congo, Republic of.....	634	-317	553	793	-625	-651	-156	-241	-231	648	28	-34	....
Côte d'Ivoire.....	662	-1,013	892	44	-492	-162	-155	-290	-120	241	61	768	353
Djibouti.....	611	-87	34	46	-23	....	....	....	....	....	....	....	....
Equatorial Guinea.....	642	-11	3	-	-123	-344	....	....	....	....	....	....	....
Eritrea.....	643	33	35	27	-70	-85	-10	-293	-209	405	....	....	....
Ethiopia.....	644	-120	50	125	39	80	-40	-333	-465	15	454	-150	....
Gabon.....	646	-168	49	317	465	889	531	-596	390	....	....	....	....
Gambia, The.....	648	37	5	8	-8	-48	-24	....	....	....	....	....	....
Ghana.....	652	-377	559	255	-144	-324	-550	-522	-965	386	325	-33	....
Guinea.....	656	-263	57	248	-216	-177	-91	-184	-215	455	402	-46	....
Guinea-Bissau.....	654	-104	65	48	-51	-60	-30	....	....	....	....	....	....
Kenya.....	664	-180	71	98	-400	-73	-457	-475	-90	499	340	-137	....
Lesotho.....	666	38	29	108	-323	-303	-269	-280	-221	451	95	-119	....
Liberia.....	668	....	....	....	....	....	....	....	....	....	....	....	....
Madagascar.....	674	-198	258	277	-276	-291	-266	-301	-252	283	470	-298	....
Malawi.....	676	-285	466	481	-78	-147	-276	-4	-158	73	60	-201	....
Mali.....	678	-241	489	463	-284	-261	-178	-164	-252	237	310	-149	....
Mauritania.....	682	-118	474	70	22	91	48	77	....	....	....	....	....
Mauritius.....	684	-	92	232	-22	34	-89	3	-124	37	276	259	....
Morocco.....	686	-433	521	723	-1,296	-58	-169	-146	-171	501	1,606	1,472	1,603
Mozambique.....	688	-352	446	467	-445	-421	-296	-429	-912	764	657	-712	-516
Namibia.....	728	50	110	85	176	116	90	162	162	164	6	97	....
Niger.....	692	-159	97	426	-152	....	....	....	....	....	....	....	....
Nigeria.....	694	2,268	780	2,128	-2,578	3,507	552	-4,244	506	....	....	....	....
Rwanda.....	714	-83	429	72	57	-9	-62	-83	-141	94	402	-126	....
São Tomé & Príncipe.....	716	....	....	....	....	....	....	-10	-16	49	21	-23	....
Senegal.....	722	-401	433	487	-244	-199	-185	-247	-320	332	245	-317	....
Seychelles.....	718	-7	7	24	-3	-59	-73	-118	-127	51	423	-131	....
Sierra Leone.....	724	-5	58	89	-118	-151	-55	-33	-99	412	98	-73	....
Somalia.....	726	....	....	....	....	....	....	....	....	....	....	....	....

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Current Account Balance													
Excluding Exceptional Financing													
<i>Expressed in Millions of US Dollars</i>													
Africa(Cont.)													
South Africa.....	199	1,967	1,503	112	-2,206	-1,842	-2,223	-2,134	-528	295	56	610	-1,456
Sudan.....	732	-506	202	602	-500	-827	-828	-957	-465	557	618	-1,008	-727
Swaziland.....	734	-41	64	2	-30	-52	-3	-93	-35	65	53	-46	....
Tanzania.....	738	-714	4,048	711	-646	-511	-630	-920	-835	499	480	-251	....
Togo.....	742	-141	82	56	-122	-154	-117	-140	-127	440	169	....	....
Tunisia.....	744	-1,104	4,323	537	-774	-478	-595	-675	-442	821	840	-746	-730
Uganda.....	746	-100	224	208	-339	-252	-367	-503	-711	825	802	-421	....
Zambia.....	754	....	....	....	....	....	-353	-573	-447	584	....	....	....
Zimbabwe.....	698	-604	416	425	....	....	....	....	....	....	....	....	....
Asia*	505	2,181	43,271	3,741	-38,940	-39,830	17,036	114,273	112,206	91,479	94,499	131,792	....
Afghanistan, I.S. of.....	512	....	....	....	....	....	....	....	....	....	....	....	....
Bangladesh.....	513	181	359	200	-824	-991	-286	-35	-364	306	535	739	....
Bhutan.....	514	....	....	....	....	....	....	....	....	....	....	....	....
Brunei Darussalam.....	516	....	....	....	....	....	....	....	....	....	....	....	....
Cambodia.....	522	-93	404	457	-186	-185	-210	-175	-188	435	86	-64	....
China, P.R.: Mainland.....	924	6,401	41,609	6,908	1,618	7,243	36,963	31,472	21,115	20,518	17,401	35,422	....
China, P.R.: Hong Kong.....	532	....	....	....	....	....	....	2,529	10,284	7,083	9,941	12,596	16,155
Fiji.....	819	-61	438	413	-113	14	-34	-60	13	....	....	....	....
India.....	534	-4,485	4,876	4,676	-5,563	-5,956	-2,965	-6,903	-3,228	2,640	1,761	4,656	....
Indonesia.....	536	-2,780	2,106	2,792	-6,431	-7,663	-4,889	4,096	5,785	7,985	6,899	7,823	....
Kiribati.....	826	-9	4	1	....	....	....	....	....	....	....	....	....
Korea.....	542	-3,944	990	3,867	-8,507	-23,006	-8,167	40,365	24,477	12,241	8,239	6,092	....
Lao People's Dem. Rep.....	544	-111	439	284	-346	-347	-306	-150	-121	8	82	....	....
Malaysia.....	548	-2,167	2,991	4,520	-8,644	-4,462	-5,935	9,529	12,604	8,488	7,287	7,190	....
Maldives.....	556	-20	54	41	-18	-7	-35	-22	-79	51	57	-44	....
Mongolia.....	948	-56	31	46	39	-101	55	-129	-112	456	454	-158	....
Myanmar.....	518	-116	230	430	-261	-283	-416	-499	-285	212	309	....	....
Nepal.....	558	-181	223	352	-356	-327	-388	-67	-256	299	339	....	....
Pakistan.....	564	-1,877	2,901	4,812	-3,349	-4,436	-1,712	-2,248	-920	85	1,878	3,854	3,597
Papua New Guinea.....	853	-160	474	402	492	189	-192	-29	95	345	282	....	....
Philippines.....	566	-1,000	3,016	2,950	-1,980	-3,953	-4,351	1,546	7,219	6,258	1,323	4,383	3,347
Samoa.....	862	-52	39	6	9	12	9	20	-19	....	....	....	....
Singapore.....	576	5,915	4,211	11,400	14,800	13,977	14,908	18,544	15,184	13,280	16,137	18,704	....
Solomon Islands.....	813	-1	8	-3	8	15	-38	8	21	....	....	....	....
Sri Lanka.....	524	-451	382	757	-770	-683	-395	-228	-561	4,044	265	-290	....
Thailand.....	578	-6,303	6,364	8,085	-13,554	-14,691	-3,021	14,243	12,428	9,313	6,192	7,014	7,965
Tonga.....	866	-	6	....	....	....	....	....	....	43	....	....	....
Vanuatu.....	846	-13	45	20	-18	-27	-19	-9	-33	44	45	....	....
Vietnam.....	582	....	....	....	....	-2,020	-1,528	-1,074	1,177	1,106	682	-604	....
*of which:													
Taiwan Prov. of China.....	528	8,550	7,042	6,498	5,474	10,923	7,051	3,438	7,992	8,851	17,891	25,630	29,202
Europe.....	170	7,249	47,555	4,760	-5,179	-14,271	-28,522	-26,792	-2,949	15,700	16,361	5,641	....
Albania.....	914	-51	15	457	-12	-107	-272	-65	-155	456	217	-408	-407
Armenia.....	911	....	67	404	-218	-291	-307	-418	-307	278	201	-148	-186
Azerbaijan.....	912	....	....	....	-401	-931	-916	-1,365	-600	468	52	-768	-2,021
Belarus.....	913	....	435	444	-458	-516	-859	-1,017	-194	323	435	-378	-505
Bosnia & Herzegovina.....	963	....	....	....	....	....	....	-782	-1,098	881	4,217	-1,751	-2,096
Bulgaria.....	918	-360	4,099	32	-26	16	427	-62	-652	704	984	-827	-1,666
Croatia.....	960	....	625	554	-1,592	-1,049	-2,825	-1,468	-1,397	461	726	-1,920	-2,099
Cyprus.....	423	-638	110	74	-164	-466	-338	-603	-217	456	395	-517	-282
Czech Republic.....	935	....	466	820	-1,374	-4,128	-3,622	-1,308	-1,466	2,690	3,273	-4,485	....
Czechoslovakia.....	934	-31	....	....	....	....	....	....	....	....	....	....	....
Estonia.....	939	36	22	466	-158	-398	-562	-478	-295	294	339	-717	-1,199
Georgia.....	915	....	....	....	....	....	-514	-276	-198	269	212	-230	-397
Hungary.....	944	352	4,262	4,054	-1,617	-1,150	-684	-2,228	-2,446	2,900	4,754	-2,644	-7,364
Kazakhstan.....	916	....	....	....	-213	-751	-799	-1,225	-171	676	4,109	-696	-183
Kyrgyz Republic.....	917	....	88	84	-235	-425	-139	-413	-252	426	52	-85	....
Latvia.....	941	191	417	201	-16	-280	-345	-650	-654	495	732	-647	-956
Lithuania.....	946	....	86	94	-614	-723	-981	-1,298	-1,194	675	574	-721	-1,278
Macedonia, FYR.....	962	....	....	....	....	-288	-275	-270	-32	72	244	-325	....
Malta.....	181	30	84	432	-361	-406	-202	-221	-122	470	465	-46	-271
Moldova.....	921	....	....	82	-88	-195	-275	-335	-79	425	78	-56	-142
Poland.....	964	-3,104	5,788	954	854	-3,264	-5,744	-6,901	-12,487	9,980	5,371	-5,007	-4,085
Romania.....	968	-1,506	4,231	455	-1,780	-2,579	-2,104	-2,917	-1,297	4,355	2,229	-1,525	-3,311
Russia.....	922	....	....	7,844	6,965	10,847	-80	216	24,611	46,840	33,795	29,116	35,845
Slovak Republic.....	936	....	580	671	390	-2,090	-1,961	-2,126	-1,155	694	....	....	....
Slovenia.....	961	978	191	575	-75	55	50	-118	-698	548	31	375	15
Tajikistan.....	923	....	....	....	....	....	....	....	....	....	....	-15	-5
Turkey.....	186	-974	6,433	2,631	-2,338	-2,437	-2,638	1,984	-1,344	9,819	3,390	-1,521	-6,850
Turkmenistan.....	925	....	....	....	....	-	-580	....	....	....	....	....	....
Ukraine.....	926	....	....	4,163	-1,152	-1,184	-1,335	-1,296	1,658	1,481	1,402	3,174	2,891
Uzbekistan.....	927	....	....	....	....	....	....	....	....	....	....	....	....

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Current Account Balance													
Excluding Exceptional Financing													
<i>Expressed in Millions of US Dollars</i>													
Middle East.....	405	24,273	25,878	41,123	-6,736	5,223	4,863	-27,685	7,991	67,189	36,461	30,340	....
Bahrain, Kingdom of.....	419	-827	339	256	237	260	-31	-777	-37	830	227	-513	-68
Egypt.....	469	2,812	2,299	31	-254	-192	-711	-2,566	-1,635	971	388	622	3,743
Iran, I.R. of.....	429	-6,504	4,215	4,956	3,358	5,232	2,213	-2,139	6,589	12,645	....	....	....
Iraq.....	433	....	....	....	....	....	....	....	....	....	....	....	....
Israel.....	436	-875	2,480	3,447	-4,647	-5,124	-3,289	-1,149	-3,335	2,972	4,778	-1,320	665
Jordan.....	439	-835	629	398	-259	-222	29	14	405	59	4	418	1,088
Kuwait.....	443	-450	2,499	3,243	5,016	7,107	7,935	2,215	5,010	14,672	8,324	4,251	7,567
Lebanon.....	446	....	....	....	....	....	....	....	....	....	....	....	....
Libya.....	672	1,407	4,366	26	1,650	1,220	1,550	-351	2,136	....	....	....	....
Oman.....	449	-598	4,190	805	-801	338	-78	-2,950	-291	3,423	2,315	....	....
Qatar.....	453	....	....	....	....	....	....	....	....	....	....	....	....
Saudi Arabia.....	456	47,740	47,268	40,487	-5,325	680	305	-13,150	412	14,336	9,366	11,889	29,701
Syrian Arab Republic.....	463	55	203	791	263	40	461	58	201	1,061	1,221	1,440	....
United Arab Emirates.....	466	....	....	....	....	....	....	....	....	....	....	....	....
West Bank and Gaza.....	487	....	....	....	-984	-1,424	-1,548	-1,213	-1,327	4,023	641	....	....
Yemen, Republic of.....	474	-1,126	4,275	178	144	39	-69	-472	358	1,337	667	538	149
Western Hemisphere.....	205	33,742	45,490	51,473	-37,910	-39,719	-66,784	-91,530	-57,728	47,577	54,201	47,307	....
Argentina.....	213	-5,655	8,163	41,148	-5,175	-6,822	-12,219	-14,510	-11,948	8,989	3,853	9,142	7,838
Aruba.....	314	44	42	81	-	-69	-196	-19	-333	282	....	-244	....
Bahamas, The.....	313	36	49	42	-146	-263	-472	-995	-672	471	348	....	....
Bahamas, The.....	316	140	69	134	43	70	-50	-63	-148	446	411	-172	....
Belize.....	339	-29	49	40	-17	-7	-32	-60	-78	439	485	-163	....
Bolivia.....	218	-534	506	90	-303	-404	-554	-666	-488	446	274	-352	19
Brazil.....	223	6,089	20	4,153	-18,136	-23,248	-30,491	-33,829	-25,400	24,225	23,215	-7,637	4,063
Chile.....	228	-957	2,555	4,586	-1,350	-3,083	-3,660	-3,918	99	898	4,100	-885	-594
Colombia.....	233	901	2,102	3,673	-4,527	-4,641	-5,750	-4,857	671	740	4,109	-1,451	-1,456
Costa Rica.....	238	-380	620	244	-358	-264	-481	-521	-666	707	713	-916	-967
Dominican Republic.....	243	-708	533	283	-183	-213	-163	-338	-429	4,027	741	-798	867
Ecuador.....	248	-122	849	898	-1,000	-55	-457	-2,099	918	921	695	-1,359	-455
El Salvador.....	253	-195	423	48	-262	-169	-98	-91	-239	431	450	-412	-734
Guatemala.....	258	-706	702	625	-572	-452	-634	-1,039	-1,026	4,050	4,253	-1,193	....
Guyana.....	336	-139	440	425	-135	-69	-111	-102	-78	415	434	-111	....
Haiti.....	263	7	42	23	-87	-138	-48	-38	....	....	....	....	....
Honduras.....	268	-298	309	343	-201	-335	-272	-395	-625	276	339	-242	-279
Jamaica.....	343	29	484	82	-99	-143	-332	-334	-216	367	759	-1,119	....
Mexico.....	273	24,442	23,400	29,662	-1,576	-2,529	-7,696	-16,097	-14,038	48,212	48,218	44,099	-9,247
Netherlands Antilles.....	353	10	1	98	128	-254	-65	-137	-277	51	206	32	....
Nicaragua.....	278	-834	644	911	-722	-825	-841	-687	-928	792	785	-784	-780
Panama.....	283	-267	96	16	-471	-201	-507	-1,182	-1,320	716	474	-92	-408
Paraguay.....	288	-57	59	274	-92	-353	-650	-160	-165	291	266	73	146
Peru.....	293	-1,886	2,464	2,701	-4,625	-3,646	-3,367	-3,321	-1,464	4,559	4,159	-1,127	-1,061
Suriname.....	366	25	44	59	73	-64	-68	-155	-29	32	84	-131	-159
Trinidad and Tobago.....	369	139	113	218	294	105	-614	-644	31	544	416	....	....
Uruguay.....	298	-9	244	438	-213	-233	-287	-476	-508	566	488	322	52
Venezuela, Rep. Bol.....	299	-3,749	4,993	2,541	2,014	8,914	3,732	-4,432	2,112	11,853	1,987	7,423	9,624
ECCU													
Anguilla.....	312	-16	43	41	-9	-20	-19	-19	-51	54	36	-35	....
Antigua and Barbuda.....	311	-10	15	-6	-1	-59	-47	-47	-57	66	64	-103	....
Dominica.....	321	-27	27	38	-41	-51	-42	-23	-36	54	49	....	....
Grenada.....	328	-32	44	27	-41	-56	-68	-82	-53	84	99	-116	....
Montserrat.....	351	-13	8	42	-2	16	-2	3	-1	7	6	-8	....
St. Kitts and Nevis.....	361	-15	29	24	-45	-65	-62	-46	-82	66	406	-124	....
St. Lucia.....	362	-56	50	48	-33	-58	-78	-60	-97	79	75	-104	....
St. Vincent & Grens.....	364	-24	44	57	-41	-36	-84	-92	-73	29	41	-42	....
Memorandum Items													
Oil Exporting Ctys.....	999	22,193	22,243	4,913	-4,079	24,302	18,524	-20,979	26,615	109,856	62,637	50,064	....
Non-Oil Develop.Ctys.....	201	43,972	86,250	65,063	-97,893	-110,822	-97,251	-29,289	23,718	27,649	33,993	98,586	....

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Capital and Financial Account													
Including Net Errors and Omissions, but Excluding Reserve Assets, Use of Fund Credit, and Exceptional Financing													
<i>Expressed in Millions of US Dollars</i>													
All Countries.....	010	101,579	127,724	123,532	175,999	204,112	71,230	68,122	258,490	311,603	281,749	352,019	....
Industrial Countries.....	110	32,116	43,891	28,599	35,365	42,534	-50,296	32,338	224,178	336,037	274,004	341,119	....
United States.....	111	44,071	83,340	112,712	119,219	113,504	136,991	216,263	288,119	413,737	390,626	477,636	529,135
Canada.....	156	16,375	22,727	12,632	7,039	2,119	5,840	12,836	4,168	-15,902	14,037	14,632	-20,523
Australia.....	193	6,397	9,642	16,186	19,719	18,282	15,258	15,974	29,001	14,116	9,808	17,487	37,431
Japan.....	158	111,954	104,164	104,990	-52,433	-30,652	-90,247	-124,914	-38,348	70,705	47,311	66,314	50,938
New Zealand.....	196	1,202	672	3,117	3,387	5,663	2,862	1,671	3,704	2,317	1,120	3,355	4,313
Euro Area													
Austria.....	122	3,341	3,214	3,826	6,839	5,965	2,168	8,740	4,484	4,119	1,748	-2,298	356
Belgium.....	124	....	....	....	....	....	....	....	....	....	....	43,337	-13,346
Belgium-Luxembourg.....	126	-6,080	43,359	42,351	-13,990	-13,169	-12,858	-14,263	-15,954	12,340	7,950	....	....
Finland.....	172	2,966	1,426	3,603	-5,603	-8,038	-4,329	-7,044	-8,032	8,624	8,294	40,262	-9,802
France.....	132	-5,469	43,996	4,968	-10,128	-20,321	-31,861	-17,883	-33,262	21,014	34,325	17,754	-3,109
Germany.....	134	56,431	382	27,386	34,190	12,598	5,391	16,230	8,580	19,995	7,173	45,423	-54,197
Greece.....	174	1,766	4,186	6,455	2,841	8,769	345	....	9,730	12,393	3,701	12,268	6,503
Ireland.....	178	-2,773	894	1,752	618	-2,101	-2,974	2,196	-2,218	477	1,085	1,107	215
Italy.....	136	5,223	40,938	11,634	-22,272	-28,092	-19,254	-41,470	-16,162	9,028	64	9,910	23,057
Luxembourg.....	137	....	....	....	....	....	....	....	....	....	....	-1,600	-2,384
Netherlands.....	138	-728	6,562	46,794	-27,684	-27,197	-27,786	-15,370	-17,607	6,597	8,180	40,248	-17,387
Portugal.....	182	28	3,081	765	-168	5,764	7,438	8,341	9,949	11,484	11,256	9,136	1,094
Spain.....	184	3,728	600	6,426	-7,206	23,871	9,244	-11,220	-9,090	16,356	15,064	19,734	8,189
Denmark.....	128	-124	5,399	5,041	643	474	5,611	-2,231	6,522	8,061	1,651	624	-1,465
Iceland.....	176	239	96	266	-48	284	84	587	674	773	290	83	878
Norway.....	142	-5,203	4,731	3,507	-4,658	-4,499	-11,234	-6,390	-2,394	22,165	28,517	19,046	-27,092
Sweden.....	144	15,780	6,689	1,639	-6,604	-12,278	-14,118	-1,386	-4,101	6,446	7,744	12,119	-20,768
Switzerland.....	146	-9,850	17,440	16,579	-21,774	-18,530	-24,525	-25,596	-32,095	38,421	23,259	23,609	....
United Kingdom.....	112	16,749	23,403	11,735	13,438	10,119	-2,342	6,307	38,511	41,519	27,685	26,421	30,865
Developing Countries.....	200	69,463	141,615	94,933	140,634	161,579	121,526	35,784	34,312	24,434	7,745	10,900	....
Africa.....	605	43,417	4,018	2,478	-3,470	-10,265	3,646	4,983	1,697	6,945	912	2,720	....
Algeria.....	612	....	....	....	....	....	....	....	....	....	....	....	....
Angola.....	614	-430	651	688	-944	-505	279	755	1,667	478	645	....	....
Benin.....	638	53	56	41	-48	-92	70	65	103	91	114	....	....
Botswana.....	616	208	30	76	-93	16	-86	-126	-146	....	....	....	....
Burkina Faso.....	748	43	74	22	....	....	....	....	....	200	194	....	....
Burundi.....	618	85	44	52	26	5	-8	15	4	24	47	14	....
Cameroon.....	622	-909	320	495	-74	....	....	....	....	....	....	....	....
Cape Verde.....	624	35	39	68	30	57	30	69	123	30	39	82	21
Central African Rep.....	626	46	1	38	....	....	....	....	....	....	....	....	....
Chad.....	628	43	69	43	....	....	....	....	....	....	....	....	....
Comoros.....	632	8	2	12	9	....	....	....	....	....	....	....	....
Congo, Dem. Rep. of.....	636	....	....	....	....	....	....	....	....	....	....	....	....
Congo, Republic of.....	634	-113	133	639	45	-665	-527	-788	-425	891	652	-679	....
Côte d'Ivoire.....	662	-404	345	-7	238	-686	-322	-359	-588	367	25	-1,047	-1,111
Djibouti.....	611	72	23	47	-1	....	....	....	....	....	....	....	....
Equatorial Guinea.....	642	-17	43	48	112	339	....	....	....	....	....	....	....
Eritrea.....	643	-186	74	69	29	117	115	133	210	40	....	....	....
Ethiopia.....	644	-144	82	426	-145	-544	-388	-28	229	210	317	-937	....
Gabon.....	646	-274	403	490	-901	-1,140	-729	-71	-788	....	....	....	....
Gambia, The.....	648	-18	17	-2	9	62	31	....	....	....	....	....	....
Ghana.....	652	273	593	508	327	299	627	549	828	201	353	26	....
Guinea.....	656	88	40	124	144	117	-40	26	139	92	44	22	....
Guinea-Bissau.....	654	53	5	-7	10	17	15	....	....	....	....	....	....
Kenya.....	664	-77	341	36	259	460	472	558	56	192	350	120	....
Lesotho.....	666	12	73	13	421	419	410	396	180	169	261	-7	....
Liberia.....	668	....	....	....	....	....	....	....	....	....	....	....	....
Madagascar.....	674	-80	76	1	-54	197	250	1	148	123	83	15	....
Malawi.....	676	238	190	195	3	26	292	-170	191	165	8	291	....
Mali.....	678	103	91	98	232	290	169	118	239	299	263	287	....
Mauritania.....	682	135	408	35	-28	-87	-20	-34	....	....	....	....	....
Mauritius.....	684	43	99	189	131	14	54	-69	314	268	328	82	....
Morocco.....	686	1,223	958	1,206	-599	-615	-820	-494	102	665	746	-1,524	-2,999
Mozambique.....	688	-171	200	99	58	-3	-183	37	586	347	172	-727	551
Namibia.....	728	-56	49	40	-152	-93	-23	-106	-197	267	331	-147	....
Niger.....	692	64	73	50	134	....	....	....	....	....	....	....	....
Nigeria.....	694	-7,906	1,131	190	-195	-4,268	-536	1,371	-4,043	....	....	....	....
Rwanda.....	714	79	79	78	-5	29	93	76	69	37	32	105	....
São Tomé & Príncipe.....	716	....	....	....	....	....	....	4	14	14	20	16	....
Senegal.....	722	276	292	210	212	-2	90	-1	52	101	51	70	....
Seychelles.....	718	3	23	51	-29	-3	28	44	28	52	76	-58	....
Sierra Leone.....	724	22	65	30	119	128	75	35	83	122	128	21	....

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Capital and Financial Account													
Including Net Errors and Omissions, but Excluding Reserve Assets, Use of Fund Credit, and Exceptional Financing													
<i>Expressed in Millions of US Dollars</i>													
Africa(Cont.)													
Somalia.....	726	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
South Africa.....	199	-1,464	2,844	571	3,112	570	6,818	3,054	4,798	759	2,549	1,048	9,218
Sudan.....	732	347	244	621	563	864	846	1,030	580	681	467	1,253	1,088
Swaziland.....	734	132	5	-5	53	44	30	135	38	37	10	46	.....
Tanzania.....	738	510	473	292	288	257	332	410	756	497	611	577	.....
Togo.....	742	-20	407	41	-72	129	130	123	159	176	167	.....	.....
Tunisia.....	744	1,295	1,390	1,063	871	920	981	538	1,180	616	1,129	885	1,111
Uganda.....	746	124	99	145	288	243	326	462	255	361	563	274	.....
Zambia.....	754	.....	.....	.....	.....	.....	-579	-98	-207	64	.....	.....	.....
Zimbabwe.....	698	409	342	339	.....	.....	.....	.....	.....	.....	.....	.....	.....
Asia*	505	20,524	48,166	63,806	77,905	97,108	-11,966	-75,690	-21,030	33,982	4,806	22,479	.....
Afghanistan, I.S. of.....	512	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bangladesh.....	513	454	338	492	312	577	151	324	175	275	392	-242	.....
Bhutan.....	514	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brunei Darussalam.....	516	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cambodia.....	522	106	125	193	212	257	244	194	233	227	154	230	.....
China, P.R.: Mainland.....	924	-8,461	13,378	23,545	20,851	24,462	-1,106	-25,224	-12,463	9,825	30,046	39,795	.....
China, P.R.: Hong Kong.....	532	.....	.....	.....	.....	.....	.....	-9,318	-257	2,961	5,257	44,974	-15,161
Fiji.....	819	146	125	135	206	65	9	65	-58	.....	.....	.....	.....
India.....	534	5,557	6,087	12,067	4,831	9,914	8,286	9,974	9,892	8,619	10,137	12,212	.....
Indonesia.....	536	4,850	2,700	3,576	8,004	12,166	-3,248	-7,789	-3,813	4,259	6,914	-2,865	.....
Kiribati.....	826	-8	4	-7	.....	.....	.....	.....	.....	.....	.....	.....	.....
Korea.....	542	7,667	2,019	8,481	15,546	24,421	-14,812	-14,435	8,784	11,549	5,039	5,678	.....
Lao People's Dem. Rep.....	544	-11	2	106	196	188	-64	-104	-212	52	79	.....	.....
Malaysia.....	548	8,785	14,341	1,360	6,881	6,975	2,061	489	-7,892	9,497	6,287	-3,533	.....
Maldives.....	556	24	52	17	35	36	57	42	88	47	28	52	.....
Mongolia.....	948	-27	47	40	-7	13	-49	76	93	71	75	171	.....
Myanmar.....	518	211	152	176	229	258	447	560	239	188	488	.....	.....
Nepal.....	558	337	288	414	371	358	557	347	34	222	40	.....	.....
Pakistan.....	564	2,268	3,328	3,155	2,145	3,656	2,249	-862	-1,596	2,542	319	230	-603
Papua New Guinea.....	853	-166	727	572	-531	14	15	-192	30	241	453	.....	.....
Philippines.....	566	2,689	3,352	5,277	3,215	8,291	1,257	-267	-3,569	6,634	+0,27	-4,494	-3,431
Samoa.....	862	40	29	40	-7	-5	2	-15	26	.....	.....	.....	.....
Singapore.....	576	185	3,367	6,664	-6,201	-6,581	-6,969	-15,579	-10,991	6,474	46,998	47,362	.....
Solomon Islands.....	813	16	6	1	-9	3	47	9	-26	.....	.....	.....	.....
Sri Lanka.....	524	652	1,150	1,065	1,009	692	702	451	466	683	6	-42	.....
Thailand.....	578	9,333	10,270	12,254	20,713	16,859	-15,229	-16,938	-11,040	41,120	3,916	-1,478	-7,447
Tonga.....	866	2	4	.....	.....	.....	.....	.....	.....	.....	15	.....	.....
Vanuatu.....	846	14	18	14	24	22	17	3	10	5	4	.....	.....
Vietnam.....	582	.....	.....	.....	.....	2,298	1,856	1,111	133	996	476	1,052	.....
*of which:													
Taiwan Prov. of China.....	528	-7,183	5,501	4,876	-9,405	-9,821	-7,779	1,389	10,601	6,374	538	8,034	7,890
Europe.....	170	9,812	5,831	48,414	24,230	2,882	32,015	9,259	12,718	1,598	8,120	22,820	.....
Albania.....	914	15	34	164	32	163	312	118	262	276	364	443	505
Armenia.....	911	.....	80	101	248	245	357	419	312	295	219	212	273
Azerbaijan.....	912	.....	.....	.....	458	846	1,055	1,305	733	493	125	803	2,145
Belarus.....	913	.....	297	127	380	302	924	697	214	448	356	475	555
Bosnia & Herzegovina.....	963	.....	.....	.....	.....	.....	.....	350	432	589	1,619	1,251	1,826
Bulgaria.....	918	629	777	484	470	-754	718	-32	748	841	1,357	1,542	2,398
Croatia.....	960	.....	437	278	1,632	2,066	3,216	1,629	1,807	1,071	2,068	2,746	3,490
Cyprus.....	423	413	35	173	-199	406	291	520	856	447	1,007	906	94
Czech Republic.....	935	.....	2,575	4,294	8,827	3,302	1,863	3,199	3,105	3,533	5,060	11,103	.....
Czechoslovakia.....	934	-391	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Estonia.....	939	22	143	184	241	505	778	516	414	422	297	786	1,369
Georgia.....	915	.....	.....	.....	.....	.....	452	172	184	275	239	44	349
Hungary.....	944	418	6,807	3,579	7,014	-88	509	3,179	4,781	3,953	1,670	852	7,700
Kazakhstan.....	916	.....	.....	.....	512	910	1,348	782	424	-405	1,494	1,231	1,716
Kyrgyz Republic.....	917	.....	58	89	154	405	185	340	203	55	20	74	.....
Latvia.....	941	-154	419	445	-17	491	447	712	819	497	1,046	659	1,036
Lithuania.....	946	.....	294	207	783	718	1,206	1,725	1,015	833	933	1,183	1,891
Macedonia, FYR.....	962	.....	.....	.....	.....	193	157	313	174	352	329	203	.....
Malta.....	181	14	219	514	54	321	209	412	360	248	420	333	415
Moldova.....	921	.....	.....	95	-88	92	87	-18	-37	123	51	8	99
Poland.....	964	-1,226	2,560	52	8,981	7,088	8,785	12,825	12,643	10,604	4,944	5,655	5,291
Romania.....	968	1,368	792	626	1,300	1,997	3,563	2,274	1,536	2,263	3,764	3,316	4,324
Russia.....	922	.....	.....	26,957	-15,291	-28,065	-6,440	-21,594	-26,315	32,918	22,529	47,553	-8,083
Slovak Republic.....	936	.....	594	535	1,401	2,460	2,060	1,649	1,932	1,614	.....	.....	.....
Slovenia.....	961	-346	66	72	315	535	1,238	276	617	726	1,254	1,492	327
Tajikistan.....	923	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	17	33
Turkey.....	186	2,458	6,741	2,428	6,998	6,981	5,981	-1,543	6,698	5,885	46,278	1,307	10,937
Turkmenistan.....	925	.....	.....	.....	.....	8	978	.....	.....	.....	.....	.....	.....
Ukraine.....	926	.....	.....	37	-472	581	632	-2,161	-1,842	908	409	-1,943	-718
Uzbekistan.....	927	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Capital and Financial Account													
Including Net Errors and Omissions, but Excluding Reserve Assets, Use of Fund Credit, and Exceptional Financing													
<i>Expressed in Millions of US Dollars</i>													
Middle East.....	405	23,270	22,609	10,286	12,175	6,391	6,130	23,768	-3,968	47,876	26,571	49,973	....
Bahrain, Kingdom of.....	419	736	227	208	-68	-267	134	761	62	630	+04	548	112
Egypt.....	469	548	2,281	+1,195	-1,573	-1,533	75	1,179	-2,979	4,059	956	-1,426	-4,150
Iran, I.R. of.....	429	6,343	4,443	4,048	-572	-2,791	-5,910	1,148	-6,138	+1,562	.....	.....	.....
Iraq.....	433	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Israel.....	436	-601	2,153	1,337	5,127	6,330	10,365	994	2,296	2,380	2,306	1,203	-2,500
Jordan.....	439	698	232	133	87	34	245	-550	844	1,768	629	512	261
Kuwait.....	443	2,302	3,976	3,193	-5,157	-7,132	-7,929	-1,957	-4,092	+2,404	5,419	-5,224	-9,391
Lebanon.....	446	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Libya.....	672	371	351	248	51	1	4	-75	-1,448	.....	.....	.....	.....
Oman.....	449	898	132	144	369	-150	609	2,184	506	+1,160	+1,281	.....	.....
Qatar.....	453	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Saudi Arabia.....	456	12,076	18,763	10,341	6,542	5,069	343	12,431	2,403	+1,671	+1,275	-9,153	-28,093
Syrian Arab Republic.....	463	21	507	1,357	576	947	-12	376	58	247	201	-390	.....
United Arab Emirates.....	466	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
West Bank and Gaza.....	487	.....	.....	.....	984	1,646	1,706	1,160	1,292	1,107	603	.....	.....
Yemen, Republic of.....	474	-176	163	900	-672	-475	4,087	-109	-284	258	414	-113	182
Western Hemisphere.....	205	48,899	69,027	41,732	29,794	65,462	91,701	73,464	44,894	62,770	38,542	41,707	....
Argentina.....	213	7,941	19,285	10,474	2,863	10,080	15,549	18,600	13,960	7,813	+7,552	25,473	-18,558
Aruba.....	314	-21	8	84	43	43	177	70	336	298	.....	277	.....
Bahamas, The.....	313	-64	30	51	143	256	529	1,115	737	410	318	.....	.....
Barbados.....	316	-115	49	96	-	17	67	57	184	323	333	147	.....
Belize.....	339	29	34	36	21	27	33	46	90	96	181	155	.....
Bolivia.....	218	402	472	1	395	672	654	791	515	407	238	9	-73
Brazil.....	223	4,550	6,870	7,751	31,105	31,930	22,240	17,527	8,635	32,206	19,797	-3,630	-477
Chile.....	228	3,504	2,983	4,737	2,488	5,677	6,979	1,727	-846	1,214	501	1,070	237
Colombia.....	233	374	2,567	3,855	4,523	6,370	6,028	3,460	-983	121	2,335	1,590	1,268
Costa Rica.....	238	395	362	141	574	194	288	16	896	365	577	879	748
Dominican Republic.....	243	644	41	228	329	173	254	350	581	978	1,255	244	-1,321
Ecuador.....	248	146	167	123	-459	-71	-65	1,314	-1,862	6,618	437	1,138	526
El Salvador.....	253	61	181	131	410	334	460	394	447	385	27	288	1,050
Guatemala.....	258	692	901	632	420	666	863	1,275	901	1,692	1,727	1,214	.....
Guyana.....	336	77	104	119	92	81	110	89	100	156	160	125	.....
Haiti.....	263	-14	41	26	225	87	78	73	.....	.....	.....	.....	.....
Honduras.....	268	51	25	273	160	257	454	239	436	119	265	223	77
Jamaica.....	343	220	294	276	126	414	162	378	80	886	1,624	883	.....
Mexico.....	273	26,187	30,632	12,463	-14,735	4,477	28,156	19,267	18,288	25,338	25,533	21,458	19,064
Netherlands Antilles.....	353	49	43	22	-67	182	59	162	202	79	423	27	.....
Nicaragua.....	278	-478	375	608	-242	77	548	285	533	336	292	370	279
Panama.....	283	80	212	378	139	467	850	803	1,173	388	818	322	253
Paraguay.....	288	38	46	575	137	306	435	177	-136	49	216	-199	87
Peru.....	293	964	2,105	4,254	4,034	4,526	5,421	2,080	602	1,428	1,591	2,137	1,622
Suriname.....	366	-47	31	24	49	62	87	163	25	23	162	112	166
Trinidad and Tobago.....	369	-243	45	32	-210	133	807	724	131	403	86	.....	.....
Uruguay.....	298	147	437	547	440	386	687	831	398	733	792	-4,219	906
Venezuela, Rep. Bol.....	299	3,087	2,117	3,485	-3,458	-2,676	-638	1,027	-1,054	5,895	3,816	+1,851	-4,170
ECCU													
Anguilla.....	312	18	14	11	9	22	21	21	53	55	40	37	.....
Antigua and Barbuda.....	311	28	27	14	14	48	50	56	68	60	80	110	.....
Dominica.....	321	30	28	34	49	53	43	27	47	54	53	.....	.....
Grenada.....	328	40	44	32	47	56	75	86	58	91	104	147	.....
Montserrat.....	351	13	8	14	3	-16	5	10	-9	3	8	10	.....
St. Kitts and Nevis.....	361	25	32	24	48	64	65	57	85	62	118	134	.....
St. Lucia.....	362	54	55	45	39	52	83	70	101	84	87	109	.....
St. Vincent & Grens.....	364	34	43	58	39	36	85	100	77	43	50	36	.....
Memorandum Items													
Oil Exporting Ctys.....	999	16,497	19,745	4,414	465	-7,178	-23,371	6,814	-23,101	71,244	48,495	41,388	....
Non-Oil Develop. Ctys.....	201	52,966	121,870	96,347	140,168	168,757	144,897	28,970	57,412	46,810	56,240	52,288	....

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Overall Balance													
Excluding Reserves Assets, Use of Fund Credit, and Exceptional Financing													
<i>Expressed in Millions of US Dollars</i>													
All Countries.....	010	3,059	61,559	60,390	116,792	151,820	66,285	-21,941	124,501	158,445	131,079	225,771	....
Industrial Countries.....	110	6,357	28,438	35,433	78,131	76,761	23,487	-7,457	39,855	45,373	26,704	66,222	....
United States.....	111	-3,927	1,376	5,350	9,747	-6,667	1,012	6,731	-8,727	295	4,927	3,692	-1,529
Canada.....	156	-4,786	904	392	2,711	5,498	-2,393	4,996	5,933	3,720	2,172	-185	-3,255
Australia.....	193	-4,726	42	960	396	2,471	2,873	-2,040	6,705	4,365	1,096	122	6,877
Japan.....	158	620	27,473	25,265	58,611	35,141	6,567	-6,164	76,256	48,955	40,487	46,134	187,153
New Zealand.....	196	131	74	733	384	1,772	-1,442	-486	188	443	487	1,086	782
Euro Area													
Austria.....	122	2,588	2,201	834	1,391	1,075	-3,053	3,482	-2,172	746	4,888	-1,723	-2,036
Belgium.....	124	....	....	....	....	....	....	....	....	....	....	-32	-1,723
Belgium-Luxembourg.....	126	569	2,122	219	243	593	1,056	-2,095	-1,867	959	1,442	....	....
Finland.....	172	-2,150	291	4,714	-372	-3,036	2,304	296	13	351	410	-113	-507
France.....	132	-1,576	5,006	2,448	712	239	5,940	19,815	-1,392	2,433	5,567	-3,965	1,274
Germany.....	134	37,176	14,199	2,036	7,224	-1,195	-3,751	4,015	-14,115	5,222	5,466	-1,979	-684
Greece.....	174	-374	3,439	6,309	-23	4,215	-4,515	....	2,435	2,573	5,699	1,863	-4,722
Ireland.....	178	-2,166	2,660	476	2,339	-52	-1,109	3,212	-1,973	39	395	-292	-1,890
Italy.....	136	23,993	3,135	1,575	2,804	11,907	13,150	-21,472	-8,051	3,247	588	3,169	1,115
Luxembourg.....	137	....	....	....	....	....	....	....	....	....	....	....	35
Netherlands.....	138	6,118	6,641	500	-1,911	-5,695	-2,709	-2,339	-4,611	219	351	-132	-920
Portugal.....	182	-156	2,848	4,430	-300	547	974	508	216	371	852	1,017	-6,455
Spain.....	184	47,809	5,203	36	-6,414	24,279	11,756	-14,355	-22,850	2,881	4,340	3,690	-15,487
Denmark.....	128	4,075	567	4,851	2,498	3,563	6,532	-4,239	9,437	5,649	3,270	5,615	4,674
Iceland.....	176	79	59	450	4	153	-44	32	86	74	48	61	307
Norway.....	142	-732	8,253	253	575	6,470	-1,198	-6,384	5,984	3,686	2,346	5,723	1,551
Sweden.....	144	6,953	2,530	2,381	-1,664	-6,386	-6,712	3,254	1,881	170	1,048	665	2,076
Switzerland.....	146	4,397	486	1,009	29	2,521	2,154	1,179	-2,484	4,005	638	2,402	....
United Kingdom.....	112	-6,667	5,437	1,500	-853	-653	-3,904	-257	-1,036	5,300	4,456	-635	-2,592
Developing Countries.....	200	3,298	33,122	24,958	38,662	75,059	42,799	-14,484	84,645	113,072	104,375	159,549	....
Africa.....	605	46,500	40,317	40,877	-16,678	-8,188	-1,675	-13,551	-7,490	3,770	2,597	4,536	....
Algeria.....	612	....	....	....	....	....	....	....	....	....	....	....	....
Angola.....	614	-1,165	4,320	4,028	-1,239	2,761	-604	-1,112	-43	318	786	....	....
Benin.....	638	-67	457	18	-255	-149	-100	-87	-89	20	46	....	....
Botswana.....	616	405	397	135	207	511	635	44	371	....	....	....	....
Burkina Faso.....	748	20	2	-7	....	....	....	....	....	492	487	....	....
Burundi.....	618	26	16	35	37	-35	-9	-39	-24	24	52	11	....
Cameroon.....	622	-1,305	885	551	15	....	....	....	....	....	....	....	....
Cape Verde.....	624	23	15	22	-32	22	-	11	49	28	47	10	-56
Central African Rep.....	626	-37	44	13	....	....	....	....	....	....	....	....	....
Chad.....	628	-43	48	6	....	....	....	....	....	....	....	....	....
Comoros.....	632	-6	8	5	-10	....	....	....	....	....	....	....	....
Congo, Dem. Rep. of.....	636	....	....	....	....	....	....	....	....	....	....	....	....
Congo, Republic of.....	634	-430	420	155	-581	-1,316	-682	-1,029	-656	243	681	-713	....
Côte d'Ivoire.....	662	-1,417	4,237	20	-254	-848	-477	-650	-708	608	86	-278	-758
Djibouti.....	611	-16	42	1	-24	....	....	....	....	....	....	....	....
Equatorial Guinea.....	642	-28	40	48	-12	-5	....	....	....	....	....	....	....
Eritrea.....	643	-152	40	42	-41	32	106	-160	1	64	....	....	....
Ethiopia.....	644	-264	32	-	-105	-465	-429	-360	-236	496	771	-1,087	....
Gabon.....	646	-442	452	473	-436	-251	-197	-667	-398	....	....	....	....
Gambia, The.....	648	19	11	6	1	15	7	....	....	....	....	....	....
Ghana.....	652	-104	34	253	183	-25	77	28	-136	486	29	-6	....
Guinea.....	656	-174	97	424	-72	-60	-131	-158	-76	63	417	-24	....
Guinea-Bissau.....	654	-52	61	55	-41	-43	-15	....	....	....	....	....	....
Kenya.....	664	-257	412	62	-142	387	15	83	-34	7	10	-16	....
Lesotho.....	666	50	102	121	98	117	141	116	-41	18	166	-125	....
Liberia.....	668	....	....	....	....	....	....	....	....	....	....	....	....
Madagascar.....	674	-278	334	276	-330	-94	-16	-299	-104	460	253	-283	....
Malawi.....	676	-47	24	14	-75	-122	16	-174	33	91	68	90	....
Mali.....	678	-138	97	65	-52	29	-10	-46	-13	63	47	138	....
Mauritania.....	682	17	282	405	-6	4	28	43	....	....	....	....	....
Mauritius.....	684	43	7	44	109	48	-35	-65	190	231	52	341	....
Morocco.....	686	791	436	483	-1,895	-673	-988	-640	-69	4,166	861	-52	-1,396
Mozambique.....	688	-523	647	566	-387	-424	-478	-393	-326	416	485	-1,439	35
Namibia.....	728	-7	91	75	24	23	68	56	-35	403	337	-50	....
Niger.....	692	-95	24	76	-18	....	....	....	....	....	....	....	....
Nigeria.....	694	-5,638	4,911	4,938	-2,774	-761	15	-2,873	-3,538	....	....	....	....
Rwanda.....	714	-4	50	6	53	20	31	-7	-72	431	70	-21	....
São Tomé & Príncipe.....	716	....	....	....	....	....	....	-6	-3	5	4	-7	....
Senegal.....	722	-125	441	23	-33	-201	-95	-248	-268	231	494	-247	....
Seychelles.....	718	-4	30	28	-32	-62	-45	-74	-99	403	47	-189	....
Sierra Leone.....	724	16	8	59	1	-22	20	2	-16	10	30	-52	....
Somalia.....	726	....	....	....	....	....	....	....	....	....	....	....	....

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Overall Balance													
Excluding Reserves Assets, Use of Fund Credit, and Exceptional Financing													
<i>Expressed in Millions of US Dollars</i>													
Africa(Cont.)													
South Africa.....	199	503	4,341	683	907	-1,272	4,595	920	4,270	464	2,606	1,659	7,762
Sudan.....	732	-159	42	19	63	38	18	73	115	124	451	245	362
Swaziland.....	734	92	69	-4	24	-8	28	41	3	28	43	-	....
Tanzania.....	738	-204	575	419	-359	-254	-297	-509	-79	4	131	326	....
Togo.....	742	-160	490	97	-194	-25	13	-17	32	37	2	....	....
Tunisia.....	744	191	67	527	97	442	386	-138	738	205	288	139	380
Uganda.....	746	24	425	62	-51	-9	-41	-41	-455	464	239	-147	....
Zambia.....	754	....	....	....	....	....	-932	-671	-654	520	....	....	....
Zimbabwe.....	698	-195	226	86	....	....	....	....	....	....	....	....	....
Asia*	505	22,704	34,895	60,065	38,966	57,278	5,070	38,582	91,176	57,498	99,305	154,271	....
Afghanistan, I.S. of.....	512	....	....	....	....	....	....	....	....	....	....	....	....
Bangladesh.....	513	635	698	691	-512	-414	-135	288	-189	31	444	497	....
Bhutan.....	514	....	....	....	....	....	....	....	....	....	....	....	....
Brunei Darussalam.....	516	....	....	....	....	....	....	....	....	....	....	....	....
Cambodia.....	522	13	21	36	26	72	34	19	45	92	68	166	....
China, P.R.: Mainland.....	924	-2,060	1,769	30,453	22,469	31,705	35,857	6,248	8,652	10,693	47,447	75,217	....
China, P.R.: Hong Kong.....	532	....	....	....	....	....	....	-6,789	10,028	10,044	4,684	-2,377	994
Fiji.....	819	85	44	23	93	78	-25	5	-45	....	....	....	....
India.....	534	1,072	4,211	10,391	-733	3,958	5,321	3,071	6,664	5,979	11,897	16,868	....
Indonesia.....	536	2,070	594	784	1,573	4,503	-8,137	-3,693	1,972	3,726	45	4,958	....
Kiribati.....	826	-17	5	-6	....	....	....	....	....	....	....	....	....
Korea.....	542	3,724	3,009	4,614	7,039	1,416	-22,979	25,930	33,260	23,790	13,278	11,770	....
Lao People's Dem. Rep.....	544	-122	437	478	-151	-158	-369	-254	-333	43	4	....	....
Malaysia.....	548	6,618	11,350	3,160	-1,763	2,513	-3,875	10,018	4,712	4,009	1,000	3,657	....
Maldives.....	556	5	4	5	17	28	22	9	4	30	8	....	....
Mongolia.....	948	-82	15	6	32	-87	7	-53	-19	86	79	13	....
Myanmar.....	518	95	78	46	-32	-25	31	60	-46	23	180	....	....
Nepal.....	558	155	66	63	15	31	169	280	-223	77	300	....	....
Pakistan.....	564	392	428	1,343	-1,204	-780	538	-3,110	2,627	2,197	4,084	2,994	....
Papua New Guinea.....	853	-326	253	470	-39	202	-177	-221	125	104	129	....	....
Philippines.....	566	1,689	336	2,327	1,235	4,338	-3,094	1,279	3,650	376	296	-111	-84
Samoa.....	862	-13	9	-4	2	7	11	6	7	....	....	....	....
Singapore.....	576	6,100	7,578	4,736	8,599	7,396	7,940	2,965	4,194	6,806	861	1,342	....
Solomon Islands.....	813	14	2	-2	-1	18	9	17	-5	....	....	....	....
Sri Lanka.....	524	202	768	308	239	9	307	224	-95	361	259	-331	....
Thailand.....	578	3,029	3,907	4,169	7,159	2,167	-18,250	-2,696	1,388	4,806	2,276	5,537	518
Tonga.....	866	1	2	....	....	....	....	....	....	....	2	....	....
Vanuatu.....	846	1	3	-6	5	-5	-2	-7	-23	49	40	....	....
Vietnam.....	582	....	....	....	....	278	328	37	1,310	110	206	448	....
*of which:													
Taiwan Prov. of China.....	528	1,367	1,541	4,622	-3,931	1,102	-728	4,827	18,593	2,477	17,353	33,664	37,092
Europe.....	170	47,061	41,724	43,653	19,051	-11,389	3,493	-17,534	9,770	17,298	8,241	28,461	....
Albania.....	914	-36	49	7	21	56	40	52	107	120	147	36	98
Armenia.....	911	....	13	-3	30	-45	50	1	5	17	19	64	86
Azerbaijan.....	912	....	....	....	58	-85	139	-59	133	326	73	34	124
Belarus.....	913	....	438	317	-78	-214	65	-319	20	125	79	97	50
Bosnia & Herzegovina.....	963	....	....	....	....	....	....	-431	-667	291	402	-499	-270
Bulgaria.....	918	269	322	216	445	-739	1,145	-94	96	137	373	715	732
Croatia.....	960	....	188	277	40	1,017	390	161	410	611	1,342	826	1,392
Cyprus.....	423	-225	145	247	-363	-60	-47	-83	639	8	612	389	-188
Czech Republic.....	935	....	3,041	3,474	7,453	-825	-1,758	1,890	1,639	844	1,787	6,618	....
Czechoslovakia.....	934	-422	....	....	....	....	....	....	....	....	....	....	....
Estonia.....	939	58	165	17	84	106	216	37	119	128	42	69	169
Georgia.....	915	....	....	....	....	....	-62	-103	-14	6	28	-186	-48
Hungary.....	944	770	2,545	475	5,398	-1,237	-175	951	2,335	1,052	84	-1,792	336
Kazakhstan.....	916	....	....	....	299	159	548	-443	253	570	385	535	1,534
Kyrgyz Republic.....	917	....	30	5	-81	-20	46	-73	-50	70	32	-11	....
Latvia.....	941	37	298	57	-33	211	102	63	165	3	314	12	80
Lithuania.....	946	....	208	113	168	-5	224	427	-179	158	359	463	613
Macedonia, FYR.....	962	....	....	....	....	-95	-119	43	142	279	86	-122	....
Malta.....	181	45	135	383	-307	-85	7	191	238	222	255	288	144
Moldova.....	921	....	....	13	-175	-103	-188	-353	-116	2	27	-49	-43
Poland.....	964	-4,330	3,228	1,006	9,835	3,824	3,041	5,924	156	624	427	648	1,206
Romania.....	968	-138	439	171	-480	-582	1,459	-643	239	908	1,535	1,791	1,013
Russia.....	922	....	....	49,113	-8,326	-17,218	-6,520	-21,378	-1,704	13,922	11,266	11,563	27,762
Slovak Republic.....	936	....	14	1,205	1,791	370	99	-478	777	920	....	....	....
Slovenia.....	961	633	125	647	240	590	1,288	158	-81	178	1,285	1,867	342
Tajikistan.....	923	....	....	....	....	....	....	....	....	....	....	2	28
Turkey.....	186	1,484	308	203	4,660	4,544	3,343	441	5,354	3,934	42,888	-214	4,087
Turkmenistan.....	925	....	....	....	....	8	398	....	....	....	....	....	....
Ukraine.....	926	....	....	4,200	-1,624	-603	-703	-3,457	-184	573	993	1,231	2,173
Uzbekistan.....	927	....	....	....	....	....	....	....	....	....	....	....	....

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Overall Balance													
Excluding Reserves Assets, Use of Fund Credit, and Exceptional Financing													
<i>Expressed in Millions of US Dollars</i>													
Middle East.....	405	4,003	3,269	837	5,439	11,614	10,993	-3,916	4,024	19,313	9,890	10,367	....
Bahrain, Kingdom of.....	419	-90	413	48	169	-6	103	-17	25	200	123	35	44
Egypt.....	469	3,360	18	4,164	-1,827	-1,725	-635	-1,387	-4,614	2,030	4,345	-804	-407
Iran, I.R. of.....	429	-161	228	908	2,786	2,441	-3,697	-991	451	1,083	....	....	....
Iraq.....	433	....	....	....	....	....	....	....	....	....	....	....	....
Israel.....	436	-1,476	327	2,111	480	1,206	7,077	-155	-1,039	592	527	-117	-1,835
Jordan.....	439	-137	861	265	-171	-188	275	-536	1,249	1,827	625	930	1,348
Kuwait.....	443	1,851	4,478	50	-141	-25	6	258	918	2,268	2,905	-973	-1,824
Lebanon.....	446	....	....	....	....	....	....	....	....	....	....	....	....
Libya.....	672	1,778	4,716	274	1,701	1,221	1,553	-426	688	....	....	....	....
Oman.....	449	300	4,058	661	-432	189	531	-765	215	2,262	1,034	....	....
Qatar.....	453	....	....	....	....	....	....	....	....	....	....	....	....
Saudi Arabia.....	456	-5,664	1,495	446	1,217	5,749	648	-719	2,815	2,665	4,909	2,736	1,608
Syrian Arab Republic.....	463	76	304	566	839	987	449	434	259	814	1,020	1,050	....
United Arab Emirates.....	466	....	....	....	....	....	....	....	....	....	....	....	....
West Bank and Gaza.....	487	....	....	....	-	221	158	-53	-35	84	39	....	....
Yemen, Republic of.....	474	-1,302	4,112	722	-528	-436	4,018	-581	74	1,594	553	425	330
Western Hemisphere.....	205	15,157	23,537	9,741	-8,116	25,744	24,917	-18,065	-12,834	15,193	45,659	29,014	....
Argentina.....	213	2,286	11,122	675	-2,311	3,258	3,331	4,090	2,013	4,176	21,405	46,331	-10,720
Aruba.....	314	23	33	-3	43	-26	-18	51	3	46	....	33	....
Bahamas, The.....	313	-28	19	9	-3	-8	57	119	65	61	30	....	....
Barbados.....	316	25	20	38	42	86	17	-6	36	178	222	-24	....
Belize.....	339	-	44	-4	4	21	1	-14	13	43	3	-8	....
Bolivia.....	218	-132	34	90	92	268	101	125	27	39	36	-343	-55
Brazil.....	223	10,639	6,890	6,598	12,969	8,682	-8,251	-16,302	-16,765	7,981	3,418	41,266	3,586
Chile.....	228	2,547	428	3,151	1,139	2,594	3,318	-2,191	-747	317	599	185	-357
Colombia.....	233	1,274	464	182	-4	1,729	278	-1,398	-312	862	1,225	139	-188
Costa Rica.....	238	14	258	403	216	-69	-193	-504	230	341	436	-37	-219
Dominican Republic.....	243	-64	544	511	146	-40	91	11	151	48	515	-554	-454
Ecuador.....	248	24	682	775	-1,459	-126	-521	-784	-944	5,697	258	-221	70
El Salvador.....	253	-134	59	113	148	165	363	303	208	45	478	-123	316
Guatemala.....	258	-14	200	6	-152	214	230	235	-125	643	474	21	....
Guyana.....	336	-62	36	-6	-43	12	-2	-13	22	40	26	15	....
Haiti.....	263	-6	23	50	138	-50	30	34	....	....	....	....	....
Honduras.....	268	-247	333	70	-41	-79	182	-155	-188	457	74	-19	-202
Jamaica.....	343	248	110	358	27	271	-170	44	-136	518	865	-236	....
Mexico.....	273	1,745	7,232	47,199	-16,312	1,948	20,460	3,170	4,250	7,126	7,314	7,359	9,817
Netherlands Antilles.....	353	59	44	76	60	-72	-6	25	-75	430	218	60	....
Nicaragua.....	278	-1,312	4,019	4,519	-964	-748	-293	-402	-395	456	493	-414	-501
Panama.....	283	-187	308	362	-331	267	343	-380	-148	327	645	230	-155
Paraguay.....	288	-19	43	301	45	-47	-216	17	-301	339	50	-126	233
Peru.....	293	-922	359	1,553	-590	880	2,055	-1,241	-862	430	432	1,010	561
Suriname.....	366	-22	13	34	123	-2	19	8	-4	10	78	-19	7
Trinidad and Tobago.....	369	-104	159	186	84	238	194	80	162	441	502	....	....
Uruguay.....	298	138	193	109	228	152	400	355	-110	166	304	-3,897	958
Venezuela, Rep. Bol.....	299	-662	124	944	-1,444	6,238	3,094	-3,405	1,058	5,958	4,829	-4,428	5,454
ECCU													
Anguilla.....	312	1	1	-	-	1	2	2	2	-	4	2	....
Antigua and Barbuda.....	311	18	42	8	14	-11	3	9	10	6	16	8	....
Dominica.....	321	3	1	-3	8	2	1	4	11	-	5	....	....
Grenada.....	328	8	-	5	6	-	7	4	5	7	6	31	....
Montserrat.....	351	-	-	2	1	-	3	14	-11	4	2	2	....
St. Kitts and Nevis.....	361	10	3	-1	2	-1	4	11	3	4	12	10	....
St. Lucia.....	362	-2	5	-3	6	-6	5	10	4	5	12	5	....
St. Vincent & Grens.....	364	10	4	-	-1	-	1	8	4	14	9	-6	....
Memorandum Items													
Oil Exporting Ctys.....	999	5,696	2,498	6,327	-3,614	17,124	-4,847	-14,165	3,515	38,612	14,142	8,675	....
Non-Oil Develop.Ctys.....	201	8,994	35,620	31,284	42,276	57,935	47,646	-319	81,131	74,460	90,233	150,874	....

GDP Volume Measures

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	<i>Percent Change over Previous Year; Calculated from Indices</i>												
World	001	3.0	2.7	4.6	3.9	4.3	4.1	2.6	3.6	4.6	1.7	1.9	....
Industrial Countries	110	1.9	1.2	3.2	2.4	2.8	3.2	2.8	3.4	3.5	1.2	1.3	2.2
United States.....	111	3.3	2.7	4.0	2.5	3.7	4.5	4.2	4.4	3.7	.8	1.9	3.0
Canada.....	156	.9	2.3	4.8	2.8	1.6	4.2	4.1	5.5	5.3	1.9	3.3	1.7
Australia.....	193	2.0	3.8	4.9	3.5	4.3	3.9	5.2	4.3	3.2	2.5	3.8	3.0
Japan.....	158	1.0	.2	1.1	1.9	3.5	1.8	-1.2	.2	2.8	.4	-3	2.5
New Zealand.....	196	1.0	6.3	5.1	3.7	3.2	2.9	.1	5.2	2.2	4.0	4.1	2.0
Euro Area	163	....	....	....	....	1.3	2.2	2.7	2.4	3.6	3.3	.8	.6
Austria.....	122	1.3	.5	2.4	1.7	2.0	1.3	3.3	3.6	3.4	.8	1.4	.7
Belgium.....	124	1.3	.7	3.3	2.3	.8	3.9	2.1	10.3	3.7	.7	.7	1.1
Finland.....	172	-3.3	4.1	4.0	3.8	4.0	6.3	5.3	3.2	5.1	1.1	2.3	1.9
France.....	132	1.2	.9	1.8	1.9	1.1	1.9	3.5	3.1	3.8	2.1	1.2	.5
Germany.....	134	2.2	4.1	2.3	1.7	.8	1.5	1.8	2.1	2.9	.8	.2	-1
Greece.....	174	.7	4.6	2.0	2.1	2.4	3.6	3.4	3.6	4.1	4.2	3.9	4.3
Ireland.....	178	3.3	2.7	5.8	9.7	8.0	10.8	8.6	11.6	9.9	6.0	6.1	3.7
Italy.....	136	.8	.9	2.2	2.9	1.1	2.0	1.8	1.6	3.0	1.8	.4	.3
Luxembourg.....	137	....	....	....	....	3.6	9.1	5.9	5.7	9.5	1.6	....	....
Netherlands.....	138	2.0	.6	6.7	3.0	3.0	3.8	3.1	5.3	3.5	1.2	.2	-7
Portugal.....	182	1.9	4.4	2.5	2.9	3.2	3.5	3.5	8.5	3.7	1.6	.4	-1.4
Spain.....	184	.7	4.2	2.3	2.7	2.4	3.5	3.8	4.9	4.2	2.8	2.0	2.4
Denmark.....	128	.6	-	5.5	2.8	2.5	3.0	2.5	2.6	2.8	1.6	1.0	.5
Iceland.....	176	-3.3	.8	4.0	.1	5.2	4.7	5.6	4.2	5.6	2.7	-5	4.0
Norway.....	142	3.3	2.7	5.3	4.4	5.3	5.2	2.6	2.1	2.8	2.7	1.4	.3
Sweden.....	144	-1.7	6.8	4.2	4.1	1.3	2.4	3.6	-1.0	4.3	.9	2.1	1.6
Switzerland.....	146	-3	-8	1.0	.1	-7	-10.3	2.4	1.5	3.2	.9	.2	19.7
United Kingdom.....	112	.2	2.3	4.4	2.8	2.7	3.3	3.1	2.8	3.8	2.1	1.7	2.1
Developing Countries	200	4.9	5.4	6.7	6.1	6.4	5.4	2.4	3.9	5.9	2.4	2.7	....
Africa	605	-1.3	.2	2.8	2.3	5.3	2.5	2.7	1.7	2.7	4.0	2.4	3.4
Benin.....	638	4.0	3.5	4.4	4.6	5.5	5.7	5.0	4.7	5.8	5.0	6.0	....
Botswana.....	616	6.2	.2	4.0	3.2	5.6	5.6	8.1	4.1	6.6	8.5	2.2	6.7
Burkina Faso.....	748	16.4	4.5	2.1	6.5	9.9	6.8	8.5	3.7	1.6	6.8	4.6	6.5
Burundi.....	618	1.8	7.0	3.1	-7.0	-8.6	.4	4.5	....	....	....	....	....
Cameroon.....	622	-3.0	3.2	2.6	3.3	5.0	5.0	....	....	....	....	....	....
Congo, Dem. Rep. of.....	636	-10.5	43.5	3.9	.7	-1.1	-5.4	-1.7	-4.3	6.9	.9	....	....
Congo, Rep. of.....	634	1.7	4.0	5.5	2.2	4.3	-5	3.7	-3.2	8.0	....	....	....
Côte d'Ivoire.....	662	-1	.4	2.0	7.1	6.9	6.6	6.0	....	....	....	....	....
Gambia, The.....	648	.4	6.6	3.6	-4.1	....	....	....	....	....	....	....	....
Ghana.....	652	3.9	4.9	3.3	4.0	4.6	4.2	....	....	....	....	....	....
Guinea-Bissau.....	654	1.8	2.5	5.0	3.7	4.8	4.8	....	....	....	....	....	....
Kenya.....	664	-8	.4	2.6	4.4	4.1	3.0	.3	-3.6	7.1	2.4	-8.2	....
Lesotho.....	666	4.6	3.5	3.4	4.4	10.0	8.1	-4.6	.2	1.3	3.2	3.8	....
Madagascar.....	674	1.2	2.1	-1	1.7	2.1	3.7	3.9	4.7	4.7	6.0	-12.7	9.8
Malawi.....	676	-7.9	10.8	41.6	13.8	10.4	7.0	2.2	3.6	2.3	....	....	....
Mali.....	678	8.1	3.2	2.6	6.6	3.6	....	....	....	....	....	....	....
Mauritius.....	684	6.2	5.0	4.2	4.4	5.6	5.8	6.0	2.9	9.2	5.3	1.9	4.3
Morocco.....	686	-4.0	4.0	10.4	-6.2	11.8	-2.2	7.7	-1	1.0	6.3	3.2	5.2
Mozambique.....	688	-8.6	6.8	7.0	3.3	6.8	11.1	12.6	7.5	1.5	13.0	8.3	....
Namibia.....	728	7.4	2.0	7.3	4.1	3.2	4.2	3.3	3.4	3.3	....	....	....
Niger.....	692	.7	1.0	2.5	1.9	3.9	2.4	9.9	-1.6	.2	5.9	....	....
Nigeria.....	694	2.9	2.6	1.2	2.2	3.9	3.2	2.3	2.8	3.8	4.2	....	....
Rwanda.....	714	6.9	8.4	49.7	34.2	14.9	14.3	9.2	6.5	6.7	5.9	9.5	2.4
Senegal.....	722	2.2	2.2	2.9	5.2	5.1	3.3	4.4	6.2	3.0	4.7	....	....
Seychelles.....	718	7.2	6.2	-8	-8	4.9	4.6	5.5	2.9	1.4	1.0	....	....
Sierra Leone.....	724	-19.0	1.4	4.9	-8.0	6.1	-17.6	-9	-8.1	3.8	5.4	6.6	7.0
South Africa.....	199	-2.1	1.2	3.2	3.1	4.3	2.6	.8	2.0	3.5	2.7	3.6	1.9
Swaziland.....	734	1.3	3.3	3.4	3.8	3.9	3.8	3.3	3.5	2.0	1.8	....	....
Tanzania.....	738	....	....	....	....	....	....	....	....	....	....	....	....
Togo.....	742	-3.8	46.6	16.8	6.9	9.7	4.3	-2.2	3.0	.9	.6	2.9	....
Tunisia.....	744	7.8	2.2	3.2	2.4	7.1	5.4	4.8	6.1	4.7	4.9	1.7	5.6
Uganda.....	746	4.6	7.1	10.6	9.6	5.9	....	....	....	....	....	....	....
Zambia.....	754	-1.7	6.8	3.5	-2.3	6.5	3.5	....	....	....	....	....	....
Zimbabwe.....	698	-8.4	2.1	5.8	.2	9.7	1.4	.8	-4.1	6.8	....	....	....
Asia	505	8.8	8.7	9.6	8.8	8.2	6.2	2.3	6.2	6.8	....	....	....
Bangladesh.....	513	5.0	4.6	4.1	4.9	4.6	5.4	5.2	4.9	5.9	5.3	4.4	5.3
China, P.R.: Mainland.....	924	14.2	13.5	12.7	10.5	9.6	8.8	7.8	7.1	8.0	....	....	....
China, P.R.: Hong Kong.....	532	6.6	6.3	5.5	3.9	4.3	5.1	-5.0	3.4	10.2	.5	1.9	3.2
India.....	534	5.1	5.9	7.3	7.3	7.8	4.8	6.5	6.1	4.4	5.8	4.0	8.1
Indonesia.....	536	6.5	6.5	7.5	8.2	7.8	4.7	-13.1	.8	4.9	3.4	3.7	....
Korea.....	542	5.4	5.5	8.3	8.9	7.0	4.7	-6.9	9.5	8.5	3.8	7.0	3.1
Lao People's Democratic Rep.....	544	7.0	4.6	9.5	7.0	6.9	6.9	4.0	7.3	5.8	5.8	5.9	5.9
Malaysia.....	548	8.9	9.9	9.2	9.8	10.0	7.3	-7.4	6.1	8.3	.4	-7	10.4
Maldives.....	556	6.5	5.4	7.5	7.8	9.1	10.2	8.2	7.4	4.6	2.1	....	....
Mongolia.....	948	-9.5	3.0	2.3	6.3	2.4	4.0	3.5	3.2	1.1	1.0	4.0	5.0
Myanmar.....	518	9.7	6.0	7.5	6.9	6.4	5.7	5.8	10.9	6.2	....	....	....
Nepal.....	558	4.8	2.9	8.3	2.7	5.7	5.0	3.3	4.5	6.1	4.7	-3	2.7
Pakistan.....	564	7.8	1.9	3.9	5.1	5.0	-1	2.6	3.7	4.3	2.4	3.0	5.8
Papua New Guinea.....	853	13.8	18.2	5.9	-3.3	7.7	-3.9	-1.1	4.6	....	....	....	....

GDP Volume Measures

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	Percent Change over Previous Year; Calculated from Indices												
Asia(Cont.)													
Philippines.....	566	.3	2.1	4.4	4.7	5.8	5.2	-6	3.4	4.0	3.4	5.5	4.9
Samoa.....	862	-2.3	2.4	3.7	6.8	6.1	1.6	.....	.....	.....	.....	.....	.....
Singapore.....	576	6.7	12.3	11.4	8.0	8.1	8.5	-9	6.8	9.7	4.9	2.2	1.1
Sri Lanka.....	524	4.3	6.9	5.6	5.5	3.8	6.3	4.7	4.3	6.0	4.5	4.0	5.9
Thailand.....	578	8.1	8.3	9.0	9.2	5.9	-1.4	-10.5	4.4	4.6	1.8	5.4	7.2
Tonga.....	866	-3.8	-1	4.8	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vanuatu.....	846	-7	4.5	2.5	3.2	8.7	4.9	4.3	-3.2	2.7	2.1	-2.8	.....
Europe.....	170	-2.5	1.4	-	5.1	4.5	4.0	2.6	.2	7.6	-	4.5	4.8
Armenia.....	911	.....	.....	.....	6.9	5.9	3.3	7.3	3.3	.....	.....	.....	.....
Belarus.....	913	-9.6	7.6	41.7	-10.4	2.8	11.4	8.4	3.4	5.8	4.7	5.0	6.8
Bulgaria.....	918	-7.3	4.5	1.8	2.9	-10.1	-6.9	.....	.....	.....	.....	.....	.....
Croatia.....	960	-11.7	.9	.6	1.7	4.3	6.8	2.5	-9	2.9	3.8	5.2	4.3
Kazakhstan.....	916	.....	.....	.....	-8.2	.5	1.7	-1.9	2.7	9.8	13.5	9.8	9.2
Cyprus.....	423	9.4	.7	5.9	6.5	1.9	2.3	4.8	4.7	5.0	4.0	2.0	2.0
Czech Republic.....	935	-5	.1	2.2	5.9	4.3	-8	-1.0	.5	3.3	3.1	2.0	2.9
Estonia.....	939	.....	.....	4.6	4.5	4.5	10.5	5.2	-1	7.8	6.4	7.2	5.1
Hungary.....	944	-3.1	.6	2.9	1.5	1.3	4.6	4.9	4.2	5.2	3.8	3.5	2.9
Kyrgyz Republic.....	917	-13.9	45.5	20.1	-5.4	7.1	9.9	2.1	3.6	5.5	5.3	-	6.7
Latvia.....	941	-34.9	44.9	.6	-8	3.8	8.3	4.7	3.3	6.9	8.0	6.4	-7
Lithuania.....	946	-21.3	46.2	9.8	3.3	4.7	7.0	7.3	-1.7	3.9	6.4	6.8	9.0
Malta.....	181	4.7	4.2	3.0	9.3	4.0	4.9	3.4	4.1	6.3	4.1	2.3	-1.7
Poland.....	964	2.6	3.8	5.2	7.0	6.0	6.8	4.8	4.1	15.8	1.0	1.6	.....
Romania.....	968	-8.7	1.5	3.9	7.1	3.9	-6.1	-4.8	-1.2	2.1	5.7	5.0	4.9
San Marino.....	135	.....	.....	.....	.....	.....	.....	7.5	9.0	2.2	7.7	-1.7	.....
Slovak Republic.....	936	.....	7.2	6.2	5.8	6.1	4.6	4.2	1.5	2.0	3.8	4.4	4.2
Slovenia.....	961	1.0	2.8	5.3	4.1	3.6	4.8	3.6	5.6	3.9	2.7	3.4	2.3
Turkey.....	186	6.0	8.0	5.5	7.2	7.0	7.5	3.1	-4.7	7.2	7.3	7.8	5.9
Middle East.....	405	4.4	1.3	3.0	3.5	4.6	4.3	4.0	1.9	5.3	2.5	3.7	.....
Bahrain.....	419	6.7	12.9	-3	3.9	4.1	3.1	4.8	4.3	5.3	-	5.2	.....
Egypt.....	469	4.5	2.9	4.0	4.6	5.0	5.5	7.5	6.1	5.4	3.5	3.2	3.2
Iran, I.R. of.....	429	4.1	2.1	1.7	3.3	6.7	5.4	2.7	1.9	5.1	3.7	7.5	.....
Israel.....	436	6.6	3.2	6.8	7.1	5.2	3.5	3.7	2.5	8.0	.9	-7	1.3
Jordan.....	439	17.0	4.5	5.0	6.2	2.1	3.3	3.0	3.1	4.2	4.3	.....	.....
Kuwait.....	443	-7.3	33.8	8.6	1.4	-2.7	1.2	3.2	-4.9	7.5	4.0	.....	.....
Oman.....	449	8.5	6.1	3.8	4.8	2.9	6.2	2.7	-2	5.5	9.3	-	.....
Saudi Arabia.....	456	2.8	.6	.5	.5	1.4	2.6	2.8	-7	4.9	.5	.1	7.2
Syrian Arab Rep.....	463	13.5	5.2	7.7	5.8	7.3	2.5	7.6	-2.0	.6	3.4	3.2	.....
United Arab Emirates.....	466	2.7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Yemen Republic.....	474	10.7	7.9	3.0	12.2	8.0	6.3	6.8	2.4	4.7	4.7	3.9	4.0
Western Hemisphere.....	205	3.2	4.0	4.9	1.8	3.8	5.2	2.1	.2	4.0	.6	-4	.....
ECCU.....	309	3.9	2.6	3.0	.7	2.7	3.2	4.0	4.1	2.8	4.3	.2	.....
Antigua and Barbuda.....	311	.8	5.4	6.3	-4.2	6.6	5.2	3.3	3.7	.....	.....	.....	.....
Anguilla.....	312	7.1	7.5	7.1	-4.1	3.5	9.2	5.2	8.7	.3	2.1	-3.2	.....
Argentina.....	213	9.6	5.7	5.8	-2.8	5.5	8.1	3.9	-3.4	-8	4.4	-10.9	8.7
Bahamas, The.....	313	-5.8	2.1	2.0	1.1	.....	.....	.....	.....	.....	.....	.....	.....
Barbados.....	316	-7.2	.8	4.5	2.5	3.1	3.3	4.4	3.6	2.4	3.4	-4	2.2
Belize.....	339	8.2	4.3	2.5	4.2	1.2	2.2	4.6	11.6	15.9	2.0	5.5	.....
Bolivia.....	218	1.6	4.3	4.7	4.7	4.4	5.0	5.0	.4	2.3	1.5	2.8	2.5
Brazil.....	223	-5	4.9	5.9	4.2	2.7	3.3	.1	.8	4.4	1.3	1.9	.....
Chile.....	228	12.3	7.0	5.7	10.6	7.4	6.6	3.2	-8	4.5	3.4	2.2	3.3
Colombia.....	233	4.4	5.7	5.1	5.2	2.1	3.4	.6	-4.2	2.9	1.5	1.8	3.9
Costa Rica.....	238	9.2	7.4	4.7	3.9	.9	5.6	8.4	8.2	1.8	1.0	2.9	6.5
Dominica.....	321	4.0	.3	1.4	2.0	3.5	2.5	3.1	.6	.1	4.3	.....	.....
Dominican Republic.....	243	8.0	3.0	4.7	4.3	7.2	8.2	7.4	8.0	7.3	3.2	4.1	.....
Ecuador.....	248	3.6	2.0	4.3	2.3	2.0	3.4	.4	-7.3	2.8	5.1	3.4	3.5
El Salvador.....	253	7.5	7.4	6.0	6.4	1.7	4.2	3.7	3.4	2.2	1.7	2.2	1.8
Grenada.....	328	.6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guatemala.....	258	4.8	3.9	4.0	5.0	2.9	4.4	5.0	3.8	3.6	2.3	2.3	2.1
Guyana.....	336	7.8	8.2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Haiti.....	263	-13.2	2.4	8.3	4.4	2.7	2.7	2.2	2.7	.9	4.0	-5	.4
Honduras.....	268	5.6	6.2	4.3	4.1	3.6	5.0	2.9	-1.9	5.7	2.6	2.7	3.2
Jamaica.....	343	2.6	2.4	1.0	2.3	.4	-1.1	-1.2	.9	.8	1.5	1.1	.....
Mexico.....	273	3.6	2.0	4.4	-6.2	5.2	6.8	5.0	3.6	6.6	-	.7	1.2
Montserrat.....	351	2.7	2.5	.9	-7.6	-21.4	-20.0	-10.1	-12.6	3.0	2.8	4.6	.....
Nicaragua.....	278	.4	.4	3.3	5.9	6.3	4.0	3.7	7.0	4.2	3.0	1.0	2.3
Panama.....	283	8.2	5.5	2.8	1.8	7.4	6.4	7.4	4.0	2.7	.6	2.2	4.1
Paraguay.....	288	1.8	4.1	3.1	4.7	1.3	2.6	-4	.5	-4	2.7	-2.3	.....
Peru.....	293	-4	4.8	12.8	8.6	2.5	6.8	-6	.9	2.8	.3	4.9	.....
St. Kitts and Nevis.....	361	3.3	6.7	5.1	3.7	6.5	6.8	1.1	3.5	3.4	2.2	.....	.....
St. Lucia.....	362	6.5	2.6	1.3	1.1	3.1	-1.2	4.7	4.7	-1	5.5	.....	.....
St. Vincent & Grenadines.....	364	5.9	2.4	2.0	7.6	1.5	3.7	5.1	4.1	1.9	1.2	.....	.....
Suriname.....	366	5.8	4.5	-8	.....	.....	1.3	3.0	-2.6	12.9	3.6	2.3	3.3
Trinidad and Tobago.....	369	-1.6	4.4	3.6	4.0	5.2	6.9	7.7	10.6	11.3	2.6	.....	.....
Uruguay.....	298	7.9	2.7	7.3	-1.4	5.6	5.0	4.5	-2.8	4.4	3.4	-11.0	2.5
Venezuela, Rep. Bol.....	299	6.1	.3	2.3	4.0	-2	6.4	.2	-6.1	3.2	2.8	-8.9	.....

GDP Volume Measures

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	<i>Percent Change over Previous Year; Calculated from Indices</i>												
Memorandum Items													
Oil Exporting Countries.....	999	4.7	2.6	3.5	4.9	5.1	4.6	-4.5	-	4.7	3.1	2.3
Non-Oil Developing Countries.	201	4.9	5.7	7.2	6.2	6.6	5.5	3.3	4.4	6.1	2.2	2.8

Indices

		<i>Index Numbers: 2000=100</i>											
World.....	001	74.2	76.2	79.8	82.9	86.4	89.9	92.3	95.6	100.0	101.7	103.6	....
Industrial Countries.....	110	80.2	81.1	83.7	85.7	88.1	90.9	93.4	96.6	100.0	101.2	102.5	104.8
Developing Countries.....	200	66.3	69.8	74.5	79.1	84.1	88.7	90.8	94.4	100.0	102.4	105.2	....
Africa.....	605	82.2	82.1	84.4	86.3	91.0	93.2	95.7	97.4	100.0	104.0	106.4	110.0
Asia.....	505	57.9	62.9	69.0	75.0	81.2	86.2	88.2	93.7	100.0	....	....	....
Europe.....	170	78.0	79.1	79.1	83.2	86.9	90.4	92.7	92.9	100.0	100.0	104.4	109.4
Middle East.....	405	76.0	77.1	79.3	82.2	86.0	89.6	93.3	95.0	100.0	102.5	106.3	....
Western Hemisphere.....	205	77.5	80.6	84.6	86.1	89.3	94.0	96.0	96.2	100.0	100.6	100.2	....

Gold (Million Fine Troy Ounces)

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1ad	<i>Millions of Ounces: End of Period</i>											
Western Hemisphere(Cont.)												
Uruguay.....	298	2.03	1.70	1.70	1.72	1.74	1.76	1.78	1.80	1.08	.01	.01
Venezuela, Rep. Bol.....	299	11.46	11.46	11.46	11.46	11.46	11.46	9.76	9.76	10.24	10.94	10.56
Memorandum Items												
Oil Exporting Countries.....	999	42.00	38.82	38.75	38.31	38.89	38.67	41.59	41.16	41.64	42.34	41.67
Non-Oil Developing Countries.	201	101.62	110.07	108.88	113.93	118.33	117.42	118.15	115.48	113.94	116.87	119.04
Gold Holdings at SDR 35 per Ounce (1a.s)												
		<i>Millions of SDRs: End of Period</i>										
World.....	001	39,595	39,248	39,059	38,906	38,758	38,069	37,739	37,692	37,168	36,839	36,412
All Countries.....	010	32,510	32,190	32,049	31,752	31,688	31,099	33,894	33,848	33,323	32,997	32,570
of which: ECB.....	168	.....	.....	.....	.....	.....	.....	.....	841	841	863	863
IMF.....	992	3,620	3,620	3,620	3,620	3,620	3,620	3,620	3,620	3,620	3,620	3,620
EMI.....	977	3,228	3,135	3,146	3,278	3,219	3,131	.....	.....	.....	.....	.....
BIS.....	993	237	302	244	255	230	218	224	224	224	222	218
Gold Holdings at Market Prices (1ams)												
		<i>Millions of SDRs: End of Period</i>										
World.....	001	274,186	318,924	292,970	289,212	284,355	233,944	220,394	227,739	223,691	231,575	262,278
All Countries.....	010	225,122	261,575	240,389	236,035	232,489	191,113	197,942	204,511	200,553	207,422	234,604
of which: ECB.....	168	.....	.....	.....	.....	.....	.....	.....	5,082	5,062	5,425	6,216
IMF.....	992	25,070	29,419	27,156	26,913	26,562	22,248	21,143	21,875	21,789	22,758	26,078
EMI.....	977	22,351	25,478	23,594	24,369	23,618	19,240	.....	.....	.....	.....	.....
BIS.....	993	1,643	2,453	1,831	1,896	1,687	1,343	1,309	1,353	1,349	1,394	1,596
Gold Prices and SDR Rates:												
		<i>End of Period</i>										
US Dollars per Oz.(London)(c.).....	112	333.25	390.65	383.25	386.75	369.25	290.20	287.80	290.25	274.45	276.50	342.75
US Dollars per SDR (sa.).....	111	1.3750	1.3736	1.4599	1.4865	1.4380	1.3493	1.4080	1.3725	1.3029	1.2567	1.3595
SDRs per Ounce (g.).....	112	242.36	284.41	262.53	260.18	256.79	215.08	204.40	211.47	210.64	220.02	280.79

Total Reserves

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1 s (w/ Gold at SDR 35 per Oz)	<i>Millions of SDRs: End of Period</i>											
Africa(Cont.)												
Uganda.....	746	69	107	220	309	367	470	515	556	620	782	687
Zambia.....	754	....	....	....	150	155	177	49	33	188	146	394
Zimbabwe.....	698	181	332	294	427	439	146	115	221	165	58	66
Asia *	505	191,001	223,353	264,513	293,049	345,948	386,309	415,488	484,489	550,203	633,898	720,139
Bangladesh.....	513	1,330	1,758	2,153	1,577	1,279	1,176	1,357	1,172	1,144	1,018	1,242
Bhutan.....	514	62	71	83	88	132	140	182	213	244	257	261
Cambodia.....	522	....	18	81	129	185	221	244	300	399	481	585
China, P.R.: Mainland.....	924	115,441	16,743	36,691	51,152	74,883	106,253	106,400	115,364	129,600	172,124	214,815
China, P.R.: Hong Kong.....	532	25,589	31,298	33,739	37,270	44,376	68,784	63,673	70,119	82,542	88,450	82,308
China, P.R.: Macao.....	546	947	1,142	1,347	1,518	1,684	1,877	1,749	2,082	2,550	2,792	2,795
Fiji.....	819	230	196	187	235	297	267	274	312	316	292	264
India.....	534	4,584	7,826	13,907	12,504	14,474	18,744	19,820	24,203	29,493	36,902	50,174
Indonesia.....	536	7,708	8,308	8,419	9,330	12,801	12,402	16,240	19,376	21,984	21,789	22,888
Korea.....	542	12,463	14,738	17,574	21,995	23,682	15,107	36,928	53,922	73,797	81,778	89,272
Lao People's Democratic Rep.....	544	29e	46e	42e	62	118	83	80	74	107	104	141
Malaysia.....	548	12,613	19,922	17,498	16,077	18,867	15,489	18,235	22,328	22,700	24,290	25,213
Maldives.....	556	21	19	21	32	53	73	84	93	94	74	98
Micronesia, Fed. States of.....	868	....	....	....	47	62	64	72	68	87	78	86
Mongolia.....	948	13	44	57	82	80	133	68	99	140	170	262
Myanmar.....	518	213	229	298	386	167	193	232	202	179	327	354
Nepal.....	558	345	471	480	400	403	469	542	621	731	831	754
Pakistan.....	564	689	943	2,078	1,238	453	958	803	1,174	1,235	2,970	6,015
Papua New Guinea.....	853	176	105	68	176	408	271	139	152	222	339	239
Philippines.....	566	3,300	3,517	4,223	4,412	7,138	5,560	6,742	9,856	10,266	10,965	9,967
Samoa.....	862	42	37	35	37	42	48	44	50	49	45	46
Singapore.....	576	29,007	35,208	39,851	46,213	53,442	52,836	53,215	55,987	61,502	59,977	60,331
Solomon Islands.....	813	17	15	12	11	23	27	35	37	25	15	13
Sri Lanka.....	524	679	1,188	1,404	1,407	1,366	1,502	1,408	1,194	800	1,026	1,202
Thailand.....	578	14,893	17,904	20,179	24,293	26,326	19,490	20,559	24,905	24,655	25,832	28,073
Tonga.....	866	23	27	24	19	21	20	20	21	21	21	20
Vanuatu.....	846	31	33	30	32	31	28	32	30	30	30	27
*of which:												
Taiwan Province of China.....	528	60,333	61,319	63,806	61,229	61,699	62,362	64,636	77,851	82,400	97,720	119,381
Europe.....	170	16,009	26,146	31,300	58,465	62,650	73,007	73,857	80,750	99,394	113,744	140,116
Albania.....	914	....	109	142	164	199	233	277	360	476	593	620
Armenia.....	911	1	10	22	68	109	171	232	234	246	257	314
Azerbaijan.....	912	—	—	1	81	147	345	318	490	522	714	531
Bosnia & Herzegovina.....	963	....	....	....	....	....	60	124	330	381	972	972
Bulgaria.....	918	692	513	722	868	372	1,610	1,952	2,152	2,466	2,664	3,286
Croatia.....	960	121	449	962	1,275	1,609	1,882	2,000	2,204	2,705	3,742	4,329
Cyprus.....	423	764	815	1,019	767	1,088	1,048	996	1,352	1,353	1,821	2,239
Czech Republic.....	935	....	2,827	4,282	9,382	8,659	7,251	8,918	9,346	10,008	11,427	17,342
Czechoslovakia.....	934	930	....	....	....	....	....	....	....	....	....	....
Estonia.....	939	127	281	304	390	443	562	576	622	707	653	736
Georgia.....	915	....	....	....	131	131	148	87	96	84	127	145
Hungary.....	944	3,222	4,882	4,618	8,059	6,763	6,235	6,622	7,985	8,592	8,539	7,615
Kazakhstan.....	916	....	355	608	811	963	1,321	1,099	1,141	1,288	1,654	1,939
Kyrgyz Republic.....	917	....	....	....	....	....	....	119	170	186	213	215
Latvia.....	941	....	323	382	349	464	572	578	644	662	923	922
Lithuania.....	946	39	262	366	516	544	755	1,007	877	1,013	1,294	1,735
Macedonia, FYR.....	962	....	78	104	175	169	193	221	317	333	600	538
Malta.....	181	927	995	1,271	1,081	1,128	1,103	1,181	1,303	1,129	1,326	1,625
Moldova.....	921	2	56	123	173	217	271	102	135	171	182	198
Poland.....	964	2,998	2,996	4,018	9,955	12,426	15,156	19,522	19,318	20,502	20,525	21,189
Romania.....	968	681	808	1,521	1,157	1,561	2,925	2,149	2,074	3,128	4,449	5,423
Russia.....	922	....	4,605	3,021	10,005	8,314	10,127	6,056	6,628	19,056	26,370	32,840
Slovak Republic.....	936	....	348	1,204	2,308	2,423	2,439	2,083	2,501	3,132	3,335	6,519
Slovenia.....	961	520	574	1,027	1,225	1,598	2,457	2,584	2,308	2,453	3,454	5,143
Tajikistan.....	923	....	....	....	....	....	27	38	40	71	74	66
Turkey.....	186	4,621	4,707	5,045	8,501	11,561	13,960	13,972	17,141	17,391	15,153	20,041
Ukraine.....	926	341	118	447	708	1,364	1,737	545	768	1,054	2,369	3,137
Middle East.....	405	44,397	47,859	46,685	51,142	61,655	74,401	73,698	79,658	93,328	99,498	98,645
Bahrain, Kingdom of.....	419	1,022	953	806	866	922	962	772	1,003	1,206	1,345	1,275
Egypt.....	469	7,947	9,480	9,319	10,971	12,184	13,919	12,957	10,638	10,153	10,370	9,826
Israel.....	436	3,729	4,647	4,653	5,462	7,938	15,069	16,104	16,470	17,869	18,603	17,714
Jordan.....	439	586	11,220	1,187	1,355	1,251	1,659	1,272	1,933	2,571	2,451	2,939
Kuwait.....	443	3,832	3,157	2,487	2,484	2,533	2,647	2,892	3,603	5,525	7,964	6,862
Lebanon.....	446	1,411	1,968	2,983	3,372	4,448	4,752	4,979	5,988	4,885	4,312	5,651
Libya.....	672	4,622	....	....	....	....	....	5,325	5,466	9,726	11,939	10,686
Oman.....	449	1,701	1,323	1,138	1,242	1,374	1,544	1,386	2,027	1,837	1,892	2,334
Qatar.....	453	527	535	479	528	506	620	752	954	893	1,049	1,157
Saudi Arabia.....	456	4,477	5,569	5,214	5,961	10,120	11,187	10,260	12,545	15,193	14,162	15,321
United Arab Emirates.....	466	4,182	4,472	4,589	5,054	5,630	6,233	6,474	7,792	10,393	11,270	11,209
Yemen, Republic of.....	474	235	108	176	418	709	893	709	1,074	2,228	2,913	3,246

Total Reserves

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
1 s (w/ Gold at SDR 35 per Oz)													
	<i>Millions of SDRs: End of Period</i>												
Western Hemisphere.....	205	65,102	79,938	72,373	87,938	109,374	126,581	115,123	112,790	120,837	127,007	118,953	132,256
ECCU (incl. ECCB hqtrs.).....	309	203	196	179	211	203	228	256	268	297	357	374	366
Anguilla.....	312	6	7	6	9	10	12	13	15	16	19	19	22
Antigua and Barbuda.....	311	37	28	31	40	33	38	42	51	49	63	64	77
Dominica.....	321	15	14	11	15	16	18	20	23	23	25	33	32
Grenada.....	328	19	20	21	25	25	32	33	37	44	51	65	56
Montserrat.....	351	5	4	5	6	6	8	18	10	8	10	11	10
St. Kitts and Nevis.....	361	19	21	22	23	23	27	33	36	35	45	48	44
St. Lucia.....	362	40	44	40	42	39	45	50	54	61	71	69	72
St. Vincent & Grens.....	364	24	23	21	20	21	23	28	31	42	49	39	34
Argentina.....	213	7,418	10,193	9,967	9,765	12,743	16,555	17,592	19,139	19,301	11,580	7,716	9,525
Aruba.....	314	107	135	125	149	134	131	161	164	163	237	253	202
Bahamas, The.....	313	113	125	121	121	119	168	246	299	268	254	280	330
Barbados.....	316	102	110	134	147	201	196	260	220	363	549	492	497
Belize.....	339	39	28	24	25	41	44	31	52	94	89	84	57
Bolivia.....	218	163	194	340	475	697	838	707	743	744	738	459	514
Brazil.....	223	16,457	22,383	25,523	33,600	40,689	37,776	30,401	25,463	25,001	28,454	27,734	33,065
Chile.....	228	6,733	7,084	9,030	9,577	10,477	13,089	11,313	10,692	11,542	11,444	11,284	10,660
Colombia.....	233	5,651	5,784	5,484	5,626	6,855	7,278	6,157	5,846	6,855	8,091	7,906	7,269
Costa Rica.....	238	742	747	613	705	696	935	755	1,064	1,011	1,058	1,101	1,236
Dominican Republic.....	243	364	475	173	247	244	290	357	506	482	876	345	171
Ecuador.....	248	647	1,019	1,278	1,109	1,307	1,566	1,165	1,226	756	698	555	576
El Salvador.....	253	323	407	461	527	668	986	1,162	1,476	1,492	1,402	1,210	1,324
Guatemala.....	258	561	639	599	480	612	831	956	874	1,348	1,832	1,699	1,914
Guyana.....	336	137	180	169	181	229	234	196	195	234	229	209	186
Haiti.....	263	20	24	36	130	151	154	184	192	140	113	60	42
Honduras.....	268	144	71	118	177	174	431	582	917	1,009	1,127	1,122	963
Jamaica.....	343	236	304	504	458	612	506	504	404	809	1,512	1,210	804
Mexico.....	273	13,800	18,298	4,316	11,351	13,523	21,350	22,592	23,162	27,262	35,609	37,223	39,681
Netherlands Antilles.....	353	179	190	142	156	151	178	191	208	215	254	314	266
Nicaragua.....	278	....	40	97	92	138	281	249	372	375	303	330	338
Panama.....	283	367	435	482	526	603	851	678	600	555	869	870	680
Paraguay.....	288	410	461	707	736	731	621	615	714	587	569	464	653
Peru.....	293	2,136	2,527	4,829	5,570	7,395	8,179	6,832	6,399	6,466	6,939	6,908	6,618
Suriname.....	366	14	15	29	93	72	88	80	37	57	104	79	72
Trinidad and Tobago.....	369	127	152	243	243	380	526	558	691	1,066	1,520	1,494	1,652
Uruguay.....	298	441	612	723	834	931	1,215	1,535	1,579	1,940	2,465	566	1,402
Venezuela, Rep. Bol.....	299	7,356	7,111	5,927	4,628	8,599	11,057	8,807	9,287	10,404	7,735	6,612	11,192
Memorandum Items													
Oil Exporting Countries.....	999	46,392	47,073	44,790	45,081	61,484	72,286	71,959	78,583	103,734	111,826	110,077	120,086
Non-Oil Developing Countries.	201	283,184	344,346	386,725	463,725	540,727	620,759	636,070	710,350	802,728	914,672	1,021,934	1,189,485
(with Gold at SDR 35 per Ounce) (1..s)													
All Countries.....	010	....	....	....	....	....	....	....	....	....	....	....	....
(with Gold at Market Prices) (1m.s)													
	<i>Millions of SDRs: End of Period</i>												
All Countries.....	010	946,417	1,061,314	1,100,677	1,227,339	1,378,140	1,456,527	1,446,093	1,575,667	1,751,995	1,911,880	2,083,662	2,371,020

Reserve Money

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	Percent Change over Previous Year												
Industrial Countries													
United States.....	111	8.8	9.1	8.6	4.4	4.7	8.0	6.0	20.0	6.1	7.8	7.5	5.2
Canada.....	156	2.3	5.5	2.3	1.4	4.3	3.3	6.6	24.3	7.4	4.2	5.5	1.0
Australia.....	193	6.0	6.5	8.1	5.0	61.2	-20.3	5.3	-5.4	-	18.9	1.4	3.7
Japan.....	158	-3.8	5.8	2.9	7.8	8.5	7.3	3.6	39.3	18.2	17.3	13.9	....
New Zealand.....	196	2.2	2.9	11.6	7.1	-2.7	4.9	6.3	76.1	24.4	9.2	8.6	2.1
Euro Area													
Austria.....	122	10.3	8.1	4.5	-1.0	6.9	-7	....	....	....	....	....	....
Belgium.....	124	-5	2.9	6.7	9.2	3.7	2.3	56.2	....	....	....	....	....
Finland.....	172	5.1	.6	51.1	1.6	-32.8	-7.7	-1.8	....	....	....	....	....
France.....	132	-12.7	3.9	.1	8.7	2.2	3.0	22.4	....	....	....	....	....
Germany.....	134	14.5	4.3	4.6	2.0	4.8	-9	1.1	....	....	....	....	....
Greece.....	174	9.6	8.5	35.6	3.2	12.1	11.3	34.8	25.1	46.1	....	....	....
Ireland.....	178	-8.2	20.5	4.3	26.6	1.1	18.9	....	....	....	....	....	....
Italy.....	136	4.0	8.9	5.0	-6.3	2.4	7.4	....	....	....	....	....	....
Luxembourg.....	137	-5.3	70.0	-	-11.5	17.1	-2	....	....	....	....	....	....
Netherlands.....	138	30.1	7.4	6.0	-12.3	-4.4	10.2	5.4	....	....	....	....	....
Portugal.....	182	10.6	9.0	58.8	-2.5	11.2	-1.3	.6	....	....	....	....	....
Spain.....	184	.5	.8	10.1	4.6	3.3	6.8	3.4	....	....	....	....	....
Denmark.....	128	-12.3	64.2	.7	13.5	33.3	31.1	-22.6	98.8	22.7	5.6	10.9	8.7
Iceland.....	176	3.2	8.9	3.0	-18.1	26.4	11.4	2.2	55.7	41.8	41.7	13.4	....
Norway.....	142	4.9	10.7	3.3	5.2	53.0	-11.5	-11.0	50.2	46.3	.8	49.2	....
Sweden.....	144	24.2	47.7	22.4	-14.9	-33.1	-25.8	3.8	17.0	5.0	9.6	-1	2.2
Switzerland.....	146	10.1	4.3	.6	-2.4	5.1	-2.3	7.7	17.0	40.6	12.5	-6.8	7.9
United Kingdom.....	112	6.0	6.8	5.3	7.0	3.5	7.1	4.5	18.6	.3	.6	4.4	7.9
Developing Countries													
Africa													
CEMAC.....	758	....	....	....	....	....	....	....	....	....	5.6	14.3	1.3
Cameroon.....	622	-15.3	23.0	39.3	-21.0	28.3	40.2	10.2	8.2	34.2	22.3	27.7	-11.3
Central African Republic.....	626	1.5	19.8	84.2	4.5	7.7	-12.4	-20.2	7.7	9.3	6.2	-6.0	-8.0
Chad.....	628	-5.0	20.2	23.5	58.2	31.5	-4.2	-10.2	-6.3	16.3	17.4	34.4	-10.3
Congo, Rep. of.....	634	15.8	4.3	35.4	8.3	8.6	11.6	-20.7	34.2	103.1	23.4	-8.6	7.2
Equatorial Guinea.....	642	60.7	20.4	78.0	99.1	14.6	9.8	-19.9	95.3	48.9	85.6	4.6	142.5
Gabon.....	646	-28.1	8.2	129.4	-4.2	28.8	1.7	-8.5	-7.9	36.2	4.2	1.1	14.4
WAEMU.....	759	....	....	19.5	9.0	2.6	11.2	7.4	3.5	11.6	23.7	20.6	-1.9
Benin.....	638	22.6	42.9	1.4	-26.1	9.2	19.9	-4.4	75.7	40.7	23.2	-13.1	-39.0
Burkina Faso.....	748	6.1	15.4	-8	24.0	4.7	23.5	-3.6	-14.1	.1	.2	-24.2	34.6
Côte d'Ivoire.....	662	-11.2	9.1	56.3	11.6	6.7	11.8	19.1	-7.7	2.0	34.3	40.0	-4.9
Guinea Bissau.....	654	65.5	32.2	32.3	32.1	38.7	125.8	-13.3	34.5	87.5	15.9	30.5	26.3
Mali.....	678	-2	9.1	49.4	10.3	18.3	7.7	-5.6	12.7	26.5	11.9	46.6	25.6
Niger.....	692	2.3	4.3	24.0	13.0	-5.9	-21.3	-35.7	32.0	3.9	48.6	-4.7	-36.2
Senegal.....	722	7.2	30.3	49.2	4.1	-14.2	3.3	6.8	15.9	5.8	34.3	12.2	4.7
Togo.....	742	-17.9	32.1	2.4	28.8	-12.6	.8	10.9	14.3	21.1	6.4	5.9	-31.7
Algeria.....	612	22.5	27.6	5.3	7.6	19.9	16.6	13.1	11.4	22.4	41.4	25.5	43.6
Angola.....	614	....	....	....	....	3,397.1	92.0	49.8	419.9	217.7	146.6	117.7	76.0
Botswana.....	616	-17.2	6.7	-9	3.5	11.8	26.2	23.6	14.2	6.1	13.1	8.3	27.5
Burundi.....	618	11.1	4.9	26.5	-8	19.1	1.9	2.7	35.6	2.6	11.1	23.2	10.9
Cape Verde.....	624	31.4	43.4	38.9	22.7	-6.3	.5	9.3	6.7	15.8	7.6	15.3	2.8
Comoros.....	632	2.2	40.3	14.3	-10.2	36.3	-12.4	40.8	19.1	25.9	70.6	18.9	-1.5
Congo, Dem. Rep. of.....	636	4,342.5	2,608.4	3,264.3	650.3	524.2	106.5	2,690.2	420.3	38.5	112.7	21.2	29.3
Djibouti.....	611	23.1	7.7	5.5	-12.6	-3.7	-2.1	-2.0	4.4	-8	5.4	9.0	31.2
Eritrea.....	643	....	....	....	....	86.1	88.5	-34.8	38.3	7.7	3.4	16.9	13.5
Ethiopia.....	644	19.1	4.9	10.3	12.6	-16.5	8.8	-12.2	-4.9	38.7	9.0	34.8	15.1
Gambia, The.....	648	3.3	11.2	3.9	25.4	.5	26.8	7.2	14.5	16.8	21.0	34.1	....
Ghana.....	652	88.4	4.9	78.9	35.1	44.8	33.4	119.4	38.4	54.5	41.0	46.2	28.1
Guinea.....	656	11.8	18.9	40.0	12.3	-1.4	27.2	4.9	....	....	14.9	21.7	17.8
Kenya.....	664	53.5	52.5	22.8	31.0	8.2	2.1	-4	6.0	-7	4.0	11.9	-1.1
Lesotho.....	666	-22.0	21.9	6.6	32.4	5.0	12.3	38.9	32.8	6.6	25.4	.3	6.6
Liberia.....	668	1.2	27.2	5.4	31.3	17.9	8.0	1.9	4.4	41.3	11.8	6.3	5.3
Madagascar.....	674	20.8	6.6	71.9	29.7	48.7	1.1	6.5	26.1	11.8	29.5	4.4	-2
Malawi.....	676	17.2	62.6	41.3	89.6	38.5	.2	38.6	32.1	5.8	33.8	26.7	27.6
Mauritania.....	682	21.5	55.1	3.7	-5.7	-49.5	-13.1	-7.5	4.5	4.9	5.4	3.2	-3
Mauritius.....	684	20.6	18.1	5.1	14.6	-5.2	-2.2	9.4	7.8	11.8	10.4	14.9	9.3
Morocco.....	686	-8.0	8.6	6.2	5.2	7.6	17.9	7.1	13.3	3.2	21.4	3.6	16.2
Mozambique.....	688	73.3	75.8	66.4	31.7	26.6	16.1	-3.7	17.5	25.7	53.0	17.3	21.9
Namibia.....	728	128.4	5.2	60.2	11.2	22.3	19.9	3.6	43.6	6.3	8.3	7.8	19.7
Nigeria.....	694	40.3	49.4	31.3	20.5	6.1	4.5	16.7	21.7	48.2	34.1	13.1	42.9
Rwanda.....	714	-3.4	27.9	9.3	38.7	22.6	11.4	-8.8	14.8	8.3	22.2	-9	11.5
São Tomé and Príncipe.....	716	....	....	....	....	81.1	144.9	10.1	-15.2	29.3	74.7	14.3	64.8
Seychelles.....	718	51.1	23.1	47.7	20.8	13.7	18.7	-49.3	9.4	3.1	7.2	26.7	-19.4
Sierra Leone.....	724	18.9	3.7	25.4	12.1	23.9	109.0	-20.4	39.0	9.2	29.4	24.9	22.4
South Africa.....	199	.2	8.5	17.8	29.7	13.7	11.4	5.4	41.3	30.7	23.5	33.0	-31.3
Sudan.....	732	153.6	64.6	39.9	76.7	81.8	34.3	29.4	35.1	46.7	4.5	21.3	27.3
Swaziland.....	734	58.2	41.3	17.6	2.5	-7.4	5.4	-8.4	11.6	4.5	6.4	27.3	27.1
Tanzania.....	738	60.3	55.1	48.7	39.1	6.6	8.7	14.7	21.5	9.4	5.0	19.1	12.6
Tunisia.....	744	7.2	4.8	7.2	9.4	35.8	8.1	-11.8	30.5	41.4	17.9	-3.1	7.5
Uganda.....	746	2.5	23.4	48.1	13.7	11.6	9.1	20.0	15.1	21.8	13.4	10.7	11.0

Reserve Money

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	Percent Change over Previous Year												
Africa(Cont.)													
Zambia.....	754	....	....	48.0	-14.6	35.4	48.2	16.8	28.5	53.4	45.7	44.7	14.3
Zimbabwe.....	698	13.3	52.0	23.6	2.5	65.9	37.8	29.9	60.9	16.0	164.9	171.2	394.8
Asia													
Bangladesh.....	513	21.2	24.0	29.6	-9.3	8.7	9.4	13.4	12.7	14.5	24.1	3.3	6.9
Bhutan.....	514	-21.1	53.7	33.4	67.1	8.3	9.3	55.4	25.7	21.1	2.3	13.3	19.9
Cambodia.....	522	....	....	25.4	10.0	43.0	21.2	47.2	15.9	24.9	17.1	45.7	8.5
China, P.R.: Mainland.....	924	16.3	16.2	31.0	20.6	29.5	17.0	2.8	7.6	9.0	10.0	12.5	17.6
China, P.R.: Hong Kong.....	532	26.3	17.1	9.7	3.9	5.0	6.4	2.2	119.6	8.1	6.7	7.1	18.9
Fiji.....	819	19.7	2.9	1.7	8.8	1.9	5.0	6.3	56.8	48.9	19.3	9.5	31.9
India.....	534	8.4	21.7	21.7	12.6	9.5	11.2	12.4	11.4	7.7	10.2	9.3	13.8
Indonesia.....	536	119.7	8.3	25.2	17.8	35.8	38.3	77.8	38.8	24.3	16.0	-9	12.8
Korea.....	542	10.9	27.5	9.2	16.3	-12.2	-12.5	-8.1	37.6	-9	16.3	15.7	7.3
Lao People's Democratic Rep.....	544	40.6	64.5	22.3	13.4	24.0	43.8	87.7	71.0	59.1	7.3	31.2	23.2
Malaysia.....	548	121.8	30.6	36.2	24.7	15.2	28.4	-56.4	26.3	9.4	3.3	6.4	6.9
Maldives.....	556	34.5	19.0	14.2	1.6	17.7	15.4	10.9	6.9	4.4	9.7	18.7	-1.7
Mongolia.....	948	142.6	184.5	103.8	29.0	36.4	23.1	18.3	50.4	20.2	6.8	21.9	14.5
Myanmar.....	518	30.5	20.7	23.1	27.8	32.0	29.5	26.8	18.7	34.5	51.6	34.9	46.1
Nepal.....	558	15.6	30.1	11.7	8.6	9.9	61.1	-9.3	10.3	19.3	12.0	-1	2.9
Pakistan.....	564	8.8	14.2	15.7	17.9	-3.6	14.3	13.0	13.0	2.1	28.3	8.8	16.5
Papua New Guinea.....	853	2.6	17.9	11.3	15.3	91.3	-34.3	20.7	73.3	46.4	5.5	18.0	12.9
Philippines.....	566	3.9	118.0	7.9	12.4	32.5	-6.1	2.0	36.7	40.6	41.1	16.3	9.3
Samoa.....	862	-20.7	8.0	3.2	4.4	20.5	19.1	-45.7	21.4	8.8	4.8	20.3	10.7
Singapore.....	576	10.6	8.4	6.2	9.4	6.7	5.6	-13.3	28.6	43.7	8.5	-3	3.4
Solomon Islands.....	813	-1	11.7	30.9	23.0	30.4	-6.2	46.0	-3	14.6	3.3	16.5	27.3
Sri Lanka.....	524	12.0	25.9	20.5	15.5	8.8	-2.1	10.9	8.2	4.7	7.0	12.3	11.9
Thailand.....	578	17.9	16.1	14.5	22.6	13.5	15.8	-4.5	54.8	42.9	6.2	2.4	26.5
Tonga.....	866	6.8	62.8	4.5	-17.7	43.0	12.3	10.3	7.5	12.6	29.7	20.7	-9.4
Vanuatu.....	846	-2.6	53.6	6.8	30.4	-4.2	-2	5.2	22.3	1.9	-4	-	8.0
Vietnam.....	582	....	27.8	....	....	20.1	12.5	8.7	50.5	25.0	16.7	12.4	27.4
Europe													
Albania.....	914	....	....	....	28.1	14.0	48.1	-1.1	21.6	17.8	18.1	7.7	-2.0
Armenia.....	911	....	1,375.5	842.0	92.0	42.8	24.8	4.9	-	34.4	11.1	38.4	6.6
Azerbaijan.....	912	....	1,375.6	642.9	179.8	17.6	41.4	124.3	15.9	29.1	11.5	14.0	23.5
Belarus.....	913	....	....	....	287.9	78.1	107.6	162.9	178.5	124.4	103.9	32.1	51.1
Bosnia and Herzegovina.....	963	....	....	....	....	....	....	38.8	241.7	19.2	164.6	-8.9	12.5
Bulgaria.....	918	50.7	22.0	55.9	81.6	91.5	826.4	10.3	17.7	11.0	26.7	10.1	17.0
Croatia.....	960	502.8	994.1	109.6	43.1	30.0	18.0	-3.8	3.6	13.6	51.9	29.3	32.8
Cyprus.....	423	6.9	1.6	12.5	-4.3	-8.8	-8	16.2	14.8	10.8	7.6	24.8	4.8
Czech Republic.....	935	....	....	34.4	53.6	.5	1	22.5	8.9	6.9	4.9	49.6	7.3
Estonia.....	939	166.1	1103.3	11.6	19.9	22.2	37.7	6.4	26.7	14.9	9.8	-1.5	14.6
Georgia.....	915	....	....	....	....	36.3	32.6	-6.3	18.8	27.0	110.4	19.6	14.3
Hungary.....	944	21.4	2.9	4.6	17.8	-8.5	29.9	20.6	26.2	17.3	1.7	5.5	10.2
Kazakhstan.....	916	....	....	623.4	113.5	26.8	16.8	-29.4	55.7	6.0	30.6	18.6	52.2
Kyrgyz Republic.....	917	....	....	....	....	23.9	21.1	7.6	30.7	11.7	11.5	42.7	32.6
Latvia.....	941	....	....	19.5	1.6	23.0	31.2	6.7	11.6	7.7	13.3	18.4	6.3
Lithuania.....	946	....	203.7	44.2	35.0	2.2	32.4	28.8	-4.0	3.3	8.3	20.8	26.6
Macedonia, FYR.....	962	....	....	71.7	10.6	-3.2	22.7	5.6	29.6	46.6	8.1	3.8	7.8
Malta.....	181	6.3	.2	31.7	-12.2	-4.2	1.5	3.0	6.9	3.5	3.7	4.2	....
Moldova.....	921	534.0	391.7	128.9	41.3	19.5	33.3	-6.6	41.7	32.0	25.9	31.2	18.6
Poland.....	964	35.8	7.6	22.6	45.0	20.5	34.0	16.9	-1.3	7.8	30.5	-2.6	6.9
Romania.....	968	116.3	1191.5	87.5	56.2	51.4	136.5	20.8	92.4	54.7	59.9	54.7	20.0
Russia.....	922	....	....	203.5	107.8	27.3	27.6	28.1	65.6	67.2	29.1	31.2	54.1
Slovak Republic.....	936	....	....	23.9	30.8	28.7	18.2	-5.6	20.0	4.0	22.6	1.7	17.3
Slovenia.....	961	133.1	38.2	56.9	25.2	15.6	23.0	19.7	21.3	1.9	35.5	-1.8	5.4
Turkey.....	186	78.2	67.9	119.5	79.5	91.5	99.9	80.4	97.5	46.2	78.5	17.6	18.6
Ukraine.....	926	....	1,560.0	407.4	132.8	39.9	49.0	116.6	41.3	43.8	42.5	23.8	30.1
Middle East													
Bahrain.....	419	-9.0	20.1	4.1	34.5	-11.1	12.6	-21.7	45.5	-6	14.4	13.9	34.8
Egypt.....	469	10.4	19.2	12.5	9.3	4.2	11.1	19.3	1.6	18.7	17.0	8.7	39.7
Iran, I.R. of.....	429	13.1	18.8	34.2	48.0	27.1	23.0	18.0	17.1	16.7	6.4	34.8	7.5
Israel.....	436	6.9	28.1	6.7	-26.8	34.9	119.3	14.4	23.8	.6	.7	-15.8	-7.5
Jordan.....	439	6.3	5.2	5.1	6.4	-13.4	-2.8	-4.7	12.1	.8	5.7	3.9	16.9
Kuwait.....	443	-5.7	6.3	.1	-6.6	.8	-10.1	5.0	30.0	8.3	2.5	13.2	16.9
Lebanon.....	446	90.2	41.9	76.7	21.2	21.2	50.0	-5.5	5.5	6.6	37.2	10.1	121.7
Libya.....	672	28.5	2.4	15.9	7.7	9.0	16.6	-1.0	-5.3	-9	10.0	2.6	11.2
Oman.....	449	-3.5	4.8	4.1	3.6	6.4	8.5	7.1	-1.1	8.8	8.8	30.3	5.8
Qatar.....	453	7.9	4.5	6.9	5.0	6.1	9.7	3.1	12.2	6.7	11.6	17.0	14.9
Saudi Arabia.....	456	-1.2	.2	4.5	-2.3	-1.4	7.6	-1.2	23.5	4.0	4.1	9.3	5.1
Syrian Arab Rep.....	463	22.3	14.6	8.6	4.7	7.6	4.8	5.0	7.3	15.2	16.9	16.0	10.2
United Arab Emirates.....	466	21.3	3.3	25.7	13.1	8.1	.5	.2	30.5	36.5	6.0	-1.9	12.3
Yemen, Republic of.....	474	21.4	29.8	35.5	19.8	6.9	-12.5	11.2	20.8	14.0	14.0	9.2	21.1
Western Hemisphere													
ECCU.....	309	19.6	5.7	2.8	10.7	-5.9	6.8	17.5	6.4	4.3	13.9	8.3	10.7
Anguilla.....	312	15.1	12.9	2.1	33.7	14.6	12.5	12.2	11.2	2.7	28.6	1.3	26.2
Antigua and Barbuda.....	311	32.0	48.5	15.0	17.5	-17.3	4.6	13.1	14.0	2.5	20.1	5.3	27.0
Dominica.....	321	4.3	7.5	9.4	17.4	-7	2.8	11.6	12.4	2.7	-8	42.5	-3.4
Grenada.....	328	27.0	7.4	6.4	8.5	.3	12.5	6.4	6.0	10.4	11.2	18.7	9.0
Montserrat.....	351	-8	4.3	19.5	9.0	3.0	26.1	115.2	-44.0	24.9	14.9	13.4	6.1
St. Kitts and Nevis.....	361	41.4	5.3	7.2	-1.5	-3.3	6.6	19.7	12.9	7.9	10.4	16.4	-2.7

Reserve Money

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	Percent Change over Previous Year												
Western Hemisphere(Cont.)													
St. Lucia.....	362	-1.4	4.7	4.6	11.5	-4.4	1.7	13.9	3.3	3.8	16.4	2.1	12.3
St. Vincent & Grens.....	364	39.1	40.7	3.3	-5.4	-2.6	9.1	20.8	16.8	20.6	9.5	-10.6	4.3
Argentina.....	213	40.7	36.1	8.5	-15.4	2.1	13.6	2.6	8.8	17.9	69.8	66.3	
Aruba.....	314	18.3	10.7	6.4	18.0	-14.3	-4.2	40.5	6.3	+1.5	32.4	13.7	-5.7
Bahamas, The.....	313	-2.7	4	12.0	2.8	-2.6	14.5	19.7	20.8	2.2	10.4	11.7	6.4
Barbados.....	316	13.3	+1.7	4.9	15.7	34.2	-9.6	9.0	4.2	11.9	15.2	39.2	19.8
Belize.....	339	21.4	-7	2.0	13.4	2.9	5.2	7.8	21.9	22.7	27.1	-22.9	4.1
Bolivia.....	218	5.4	32.8	4.3	23.3	115.7	20.1	-20.8	11.3	10.4	12.1	1.5	13.6
Brazil.....	223	1,148.2	2,424.4	2,241.7	11.9	22.8	34.2	-11.1	7.8	4.8	19.0	145.9	-4.6
Chile.....	228	34.5	18.5	17.7	21.3	11.5	17.2	9.8	4.5	7.0	8.9	5.9	-3.8
Colombia.....	233	37.6	25.6	28.2	6.8	17.7	16.5	-17.1	39.7	9.1	9.9	20.3	16.4
Costa Rica.....	238	17.8	9.5	29.6	16.2	21.9	116.9	11.2	7.4	4.7	25.9	4.3	29.8
Dominican Republic.....	243	12.9	28.3	.5	16.4	10.9	18.9	22.4	15.0	10.3	28.9	-8.7	108.2
Ecuador.....	248	12.9	47.0	2.5	-9.5	7.0	7.2	8.9	15.0	42.7	11.4	18.8	9.9
El Salvador.....	253	1.4	51.7	22.2	12.4	10.0	13.3	8.3	10.2	19.7	29.2	-22.4	52.7
Guatemala.....	258	8.0	23.3	4.5	3.5	12.8	122.9	-3.9	2.8	19.3	16.2	18.4	11.1
Guyana.....	336	51.7	123.1	31.4	19.1	5.9	17.1	11.8	-3.9	14.0	10.9	10.0	10.3
Haiti.....	263	29.5	29.2	23.8	14.7	-4.1	111.1	.3	29.0	25.9	16.9	23.9	31.4
Honduras.....	268	44.5	6.8	47.0	23.9	43.5	191.9	16.1	11.6	9.3	9.8	26.2	6.6
Jamaica.....	343	88.6	44.6	34.3	29.7	4.0	15.2	22.1	-4.2	7.8	6.4	-3.2	24.5
Mexico.....	273	14.4	10.4	21.2	33.4	23.1	148.4	37.1	38.3	6.6	23.1	26.6	16.8
Netherlands Antilles.....	353	29.2	5.5	6.5	19.9	-14.3	15.6	9.9	-5.9	8.2	36.3	24.9	-6.0
Nicaragua.....	278	5.7	7.8	52.5	23.6	134.6	32.5	19.7	5.7	4.7	11.7	11.0	18.9
Panama.....	283	-19.5	4.1	4.8	2.8	39.8	2.8	3.3	-1.5	4.9	.4	-2.0	-3
Paraguay.....	288	27.6	13.5	27.3	126.2	-1.9	7.3	6.5	9.1	4.0	6.1	2.7	50.9
Peru.....	293	95.9	59.4	31.0	31.2	37.8	38.7	5.7	15.6	2.0	4.6	8.3	-6.2
Suriname.....	366	12.6	70.0	207.8	227.0	-10.3	-4	155.0	76.3	129.4	13.4	23.2	-8.3
Trinidad and Tobago.....	369	-9.7	4.7	56.9	-7	8.9	16.1	20.9	3.7	3.1	10.7	-1.4	6.4
Uruguay.....	298	45.0	42.6	32.4	30.5	32.5	25.0	114.4	21.2	9.4	26.2	.7	60.6
Venezuela, Rep. Bol.....	299	11.5	10.4	64.0	31.7	196.9	73.9	18.2	33.0	14.8	12.0	19.5	47.2

Money

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	Percent Change over Previous Year												
Industrial Countries													
United States.....	111	11.7	9.7	.1	-9	1.4	3.5	3.5	10.3	4.7	11.4	2.9	2.0
Canada.....	156	7.1	8.3	6.6	10.2	12.7	9.2	5.7	10.9	13.0	12.7	5.8	5.9
Australia.....	193	20.0	17.8	10.9	6.5	14.0	13.3	5.9	9.7	9.3	21.3	....	....
Japan.....	158	3.9	7.0	4.2	13.1	9.7	8.6	5.0	11.7	3.5	13.7	23.5	....
New Zealand.....	196	-1.3	7.3	6.1	8.4	2.1	7.2	8.7	18.3	7.2	19.7	6.5	8.4
Euro Area.....	163	5.2	5.3	4.2	37.1	10.6	12.1	10.1	10.7	5.8	9.2	9.4	11.3
Austria.....	122	6.1	9.2	8.6	14.8	4.7	4.7	....	....	....	....	....	....
Belgium.....	124	6.6	7.5	1.5	4.9	4.2	3.1	....	....	....	....	....	....
Finland.....	172	3.2	5.1	8.9	14.0	16.4	5.5	4.8	....	....	....	....	....
Germany.....	134	11.5	8.8	4.9	7.1	12.3	2.1	10.4	....	....	....	....	....
Greece.....	174	12.4	11.5	23.5	13.6	10.9	14.4	11.9	34.3	4.0	....	....	....
Ireland.....	178	.5	12.9	12.5	64.1	8.8	-17.4	25.2	....	....	....	....	....
Italy.....	136	1.4	6.3	3.9	.4	4.9	6.5	11.1	....	....	....	....	....
Luxembourg.....	137	1.7	....	....	....	....	3.2	....	....	....	....	....	....
Netherlands.....	138	4.3	10.5	1.7	13.5	12.1	7.8	....	....	....	....	....	....
Portugal.....	182	18.5	10.7	6.6	10.9	12.1	12.9	17.0	....	....	....	....	....
Spain.....	184	-2.0	3.5	7.1	2.9	7.1	14.0	15.8	....	....	....	....	....
Denmark.....	128	-9	10.5	4.4	4.6	11.5	5.7	4.8	5.8	11.1	7.5	3.8	8.9
Iceland.....	176	1.3	5.4	10.7	9.6	8.5	16.4	20.3	21.1	2.6	2.0	19.0	....
Norway.....	142	26.4	5.2	4.4	1.1	9.5	6.2	19.3	5.6	7.6	16.7	8.2	....
Switzerland.....	146	4.0	5.8	4.0	6.1	27.4	9.0	6.8	9.5	2.1	8.5	10.2	24.1
United Kingdom.....	112	4.3	9.9	.8	16.7	9.3	25.7	9.4	11.1	14.1	11.3	10.1	10.2
Developing Countries													
Africa													
CEMAC.....	758	....	....	....	....	....	....	....	....	....	2.7	14.2	-3.1
Cameroon.....	622	-27.6	44.1	35.1	-11.6	-1.6	34.9	14.5	10.8	17.4	12.8	14.3	-5.2
Central African Rep.....	626	-3.7	16.4	74.0	7.6	4.9	-8.1	-18.3	12.6	3.2	2.6	-4.4	-9.8
Chad.....	628	-8.7	27.7	31.5	42.7	33.5	-4.7	-8.0	-3.1	17.7	21.8	27.3	-3.1
Congo, Rep. of.....	634	6.4	49.7	40.4	.3	13.6	8.7	-13.6	27.8	68.2	23.1	13.9	-13.3
Equatorial Guinea.....	642	35.45	28.55	135.49	58.35	50.13	-4.33	9.72	89.82	34.76	26.04	51.67	56.19
Gabon.....	646	-27.16	3.45	41.88	12.35	25.98	8.06	-5.07	-5.12	19.30	3.67	4.35	-4.6
WAEMU.....	759	....	....	54.9	13.6	6.1	8.4	7.9	4.4	6.5	13.3	15.1	1.1
Benin.....	638	9.9	43.2	67.3	-13.2	17.2	2.0	-4.7	46.9	35.0	10.0	-8.6	-19.1
Burkina Faso.....	748	.5	11.6	38.9	25.5	7.0	17.5	-2.6	-1.9	5.3	3.0	-7.1	17.8
Côte d'Ivoire.....	662	-4.0	.9	61.7	18.2	2.3	11.7	12.9	-1.7	3.7	14.8	32.1	-7.1
Guinea Bissau.....	654	83.1	27.3	58.1	46.9	51.0	236.3	-12.1	22.4	63.7	7.8	22.3	15.4
Mali.....	678	.9	8.8	47.9	13.8	21.3	6.5	4.5	-6	9.4	29.6	28.9	21.7
Niger.....	692	-10.5	11.1	15.4	9.2	-9.5	-19.4	-18.5	15.4	11.8	35.3	-8.2	-22.9
Senegal.....	722	2.0	9.0	54.4	3.7	8.5	-1	15.7	10.8	5.5	14.9	5.8	18.4
Togo.....	742	-27.2	48.5	104.6	37.7	-7.8	1.9	6.9	9.9	22.2	8.7	-8.1	-3.6
Algeria.....	612	116.2	19.4	7.8	7.1	13.4	14.6	20.9	8.9	17.3	18.5	....	....
Angola.....	614	....	....	....	....	3,392.6	107.5	39.8	226.2	342.0	168.1	134.0	108.9
Botswana.....	616	-1.1	14.7	11.1	7.2	14.7	9.1	45.8	17.3	6.9	23.9	7.4	11.8
Burundi.....	618	10.3	12.0	28.3	-3.3	12.5	10.5	1.3	41.9	4.0	16.8	25.5	119.0
Cape Verde.....	624	31.4	7.0	8.2	116.6	10.6	21.6	-2.0	17.3	11.4	2.6	8.8	1.3
Comoros.....	632	9.4	4.6	9.8	-5.3	8.1	-18.6	15.5	16.4	21.0	62.5	10.4	-2.1
Congo, Dem. Rep. of.....	636	4,114.6	2,460.6	5,635.4	407.2	....	....	....	....	....	....	41.0	24.6
Djibouti.....	611	10.5	4.1	3.3	-1.6	-2.9	-9.6	-9.9	3.5	7.8	2.6	24.0	20.7
Eritrea.....	643	....	....	....	....	29.9	36.1	18.0	46.4	13.4	28.1	18.8	15.9
Ethiopia.....	644	15.6	4.4	21.4	2.7	-2.7	20.2	-4.7	14.8	9.6	4.8	19.4	12.3
Gambia, The.....	648	10.6	6.0	41.7	15.7	-3.8	38.8	-5	14.3	37.4	14.4	56.1	....
Ghana.....	652	53.0	27.9	50.3	33.4	31.7	46.0	20.9	15.8	38.2	46.3	59.9	33.2
Guinea.....	656	19.7	19.4	3.2	8.5	-2	21.3	18.7	....	....	12.0	21.6	31.1
Kenya.....	664	47.1	27.4	12.6	3.8	13.9	15.2	3.4	16.4	8.6	6.2	18.5	29.7
Lesotho.....	666	12.3	23.4	12.3	10.5	19.3	22.7	24.9	-2.6	8.2	24.7	11.5	6.7
Liberia.....	668	-5.6	59.8	7.6	42.4	6.7	-1.4	128.8	14.9	11.5	6.7	38.8	6.1
Madagascar.....	674	21.6	11.9	56.5	15.2	17.3	22.9	10.9	20.2	13.2	30.3	7.5	4.2
Malawi.....	676	19.4	34.8	50.5	44.0	24.7	16.5	63.4	33.5	38.9	13.5	26.5	27.1
Mauritania.....	682	4.3	3.6	5.4	-8.1	-10.9	8.3	5.3	6.3	22.7	14.8	4.3	11.4
Mauritius.....	684	8.0	3.0	19.4	8.0	2.7	7.9	9.2	3.6	10.8	16.2	17.5	12.4
Morocco.....	686	6.1	4.9	11.1	6.0	5.8	17.2	7.8	11.6	7.9	15.3	9.0	9.8
Mozambique.....	688	45.3	52.0	50.5	35.0	20.0	25.1	14.5	24.6	22.3	17.6	14.5	23.8
Namibia.....	728	22.0	46.3	14.7	8.3	53.6	3.5	27.0	22.2	28.2	9.5	6.1	17.2
Nigeria.....	694	73.2	57.0	43.4	16.3	13.5	16.8	19.0	22.5	62.1	25.7	15.9	29.5
Rwanda.....	714	24.9	10.7	15.6	41.1	11.7	22.7	-8	7.0	6.7	1.0	10.4	17.0
São Tomé and Príncipe.....	716	....	....	....	....	66.5	107.8	-3.3	5.3	23.5	54.3	13.7	48.5
Seychelles.....	718	10.2	14.5	2.7	2.6	34.4	44.2	20.3	37.2	6.2	13.5	22.2	5.0
Sierra Leone.....	724	25.1	11.7	10.0	29.5	16.6	57.1	7.3	49.4	4.4	35.4	30.6	18.4
South Africa.....	199	2.9	6.7	25.1	18.3	32.0	17.4	23.2	21.7	2.4	17.3	12.0	7.4
Sudan.....	732	101.3	76.1	54.6	66.7	86.2	32.5	29.3	27.8	12.2	15.7	29.8	30.2
Swaziland.....	734	20.2	14.2	7.3	16.6	16.5	16.2	1.9	32.3	-3	14.2	9.5	26.9
Tanzania.....	738	34.1	22.9	33.3	29.9	4.9	9.9	10.5	16.0	9.9	10.2	25.2	16.1
Tunisia.....	744	7.3	3.6	10.7	9.6	13.0	13.0	7.5	16.0	9.9	10.1	-1.7	5.3
Uganda.....	746	68.0	25.9	36.5	15.4	10.3	13.7	19.5	12.6	16.8	12.8	21.0	12.3
Zambia.....	754	....	....	44.8	61.1	19.4	31.0	116.8	23.6	51.2	34.2	28.6	28.1
Zimbabwe.....	698	5.8	94.9	18.2	52.4	23.1	53.7	23.5	34.7	53.3	142.8	170.0	485.1

Money

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	Percent Change over Previous Year												
Western Hemisphere(Cont.)													
St. Vincent & Grenadines.....	364	44.4	3.2	18.7	-4.6	7.8	28.0	11.6	22.9	14.9	9.4	1.8	10.3
Argentina.....	213	49.0	33.0	115.7	1.6	14.6	12.8	-	1.6	9.1	20.1	78.4	51.9
Aruba.....	314	5.5	14.1	16.8	.5	.9	5.7	15.6	7.8	1.1	17.5	20.4	16.7
Bahamas, The.....	313	3.8	.4	9.1	6.8	.5	15.7	14.7	26.1	6.7	3.9	5.7	9.0
Barbados.....	316	1.5	5.1	8.3	-17.0	46.4	-1.1	23.4	20.7	23.5	1.3	2.3	31.0
Belize.....	339	6.8	7.9	5.7	7.8	5.5	1.3	12.3	33.0	15.7	32.1	-13.5	22.4
Bolivia.....	218	32.9	30.0	29.3	21.1	121.7	19.0	7.1	-5.8	8.8	18.7	-4	19.3
Brazil.....	223	981.8	2,017.8	2,195.4	25.7	29.9	22.3	7.5	13.6	18.9	12.8	28.3	4.0
Chile.....	228	26.4	21.1	15.8	22.3	16.4	119.9	-4.6	15.8	7.2	11.4	9.1	11.3
Colombia.....	233	45.1	28.1	29.0	20.2	23.4	17.4	-7.9	24.2	25.9	9.6	16.9	16.4
Costa Rica.....	238	37.2	7.0	37.9	-6.0	16.9	154.3	17.1	28.6	19.8	13.2	16.4	15.1
Dominican Republic.....	243	17.1	13.9	7.5	17.3	22.3	19.3	6.2	21.8	4.1	16.4	6.1	64.5
Ecuador.....	248	1.9	45.8	19.0	-19.4	4.8	7.4	133.6	124.8	-9	45.7	11.1	10.6
El Salvador.....	253	15.4	18.8	4.0	8.8	14.3	.6	8.0	15.1	16.7	9.6	-9.0	9.9
Guatemala.....	258	9.1	20.4	40.1	9.9	13.5	129.9	13.5	13.6	21.8	11.8	8.4	18.0
Guyana.....	336	31.5	126.6	10.4	16.7	14.5	10.0	-1.6	23.0	10.4	1.2	7.8	14.2
Haiti.....	263	27.8	22.7	31.8	31.6	-13.1	118.7	.3	26.6	9.5	15.1	27.3	20.2
Honduras.....	268	22.5	11.9	36.1	21.7	29.4	111.0	12.7	18.2	8.2	3.6	14.8	21.3
Jamaica.....	343	71.3	26.2	25.7	38.0	14.4	2.8	6.4	22.8	6.3	13.0	9.7	6.1
Mexico.....	273	14.8	17.9	.8	2.4	38.7	132.2	21.2	25.8	14.2	13.3	13.1	13.8
Netherlands Antilles.....	353	8.8	6.5	13.8	7.9	-4.3	-	2.6	3.3	2.1	14.3	15.2	-5.3
Nicaragua.....	278	11.4	4.6	36.2	13.2	125.9	24.7	23.6	23.5	8.3	132.8	3.1	24.9
Panama.....	283	14.8	10.8	13.5	1.3	3.3	18.3	13.0	1.6	2.9	10.3	2.0	9.6
Paraguay.....	288	22.5	16.5	30.0	128.2	.5	10.4	5.2	9.2	18.2	7.1	.6	37.3
Peru.....	293	76.9	52.6	28.9	34.2	19.7	69.1	26.3	16.2	5.4	1.8	2.8	-3.2
Suriname.....	366	11.6	87.6	245.6	178.2	-2.0	20.2	134.6	77.6	88.9	35.2	130.4	4.2
Trinidad and Tobago.....	369	-7.7	16.3	19.5	4.7	16.1	21.1	5.8	12.3	6.6	19.6	15.8	-1.4
Uruguay.....	298	71.2	57.9	40.4	32.3	24.8	16.7	114.1	3.1	3.5	4.2	3.8	34.3
Venezuela, Rep. Bol.....	299	11.1	12.0	139.2	38.0	1149.2	77.0	4.7	24.5	25.3	15.5	18.2	73.7

Money plus Quasi-Money

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	Percent Change over Previous Year												
Industrial Countries													
United States.....	111	1.7	1.5	-	5.6	6.1	6.6	10.1	8.2	6.9	14.1	4.3	.7
Canada.....	156	9.4	11.6	8.0	6.2	5.0	8.6	2.3	5.7	13.9	6.5	5.6	7.0
Australia.....	193	7.4	5.7	10.0	8.5	10.6	7.3	8.4	11.7	3.8	13.2	....	....
Japan.....	158	-1	2.2	3.1	2.7	2.3	3.1	4.1	3.4	1.1	2.2	3.4	....
New Zealand.....	196	2.6	7.0	7.6	9.3	16.1	5.2	1.8	5.0	2.3	6.8	7.7	10.6
Euro Area													
Austria.....	122	6.8	5.5	5.4	5.0	2.8	2.2	....	....	....	....	....	....
Belgium.....	124	8.3	7.7	2.8	4.9	6.3	7.1	....	....	....	....	....	....
Finland.....	172	-1.0	1.5	1.4	6.0	-2.9	2.5	3.7	....	....	....	....	....
France.....	132	-1	.7	3.3	8.7	-	6.6	....	....	....	....	....	....
Germany.....	134	7.7	11.1	2.6	4.4	7.4	2.4	5.9	....	....	....	....	....
Ireland.....	178	5.4	24.8	10.1	52.8	15.6	19.5	17.8	....	....	....	....	....
Italy.....	136	5.4	7.5	1.8	2.3	2.2	-5.8	.6	....	....	....	....	....
Luxembourg.....	137	6.6	....	....	....	....	-4.5	....	....	....	....	....	....
Netherlands.....	138	4.9	5.7	.3	6.0	5.6	6.7	....	....	....	....	....	....
Portugal.....	182	17.6	10.7	9.1	8.3	5.6	6.8	5.9	....	....	....	....	....
Spain.....	184	4.5	9.8	7.1	6.6	2.6	1.4	7.1	....	....	....	....	....
Denmark.....	128	-7	19.7	40.0	6.2	8.1	6.8	3.3	-9	15.2	3.6	4.2	6.0
Iceland.....	176	3.9	6.5	2.0	2.5	6.2	9.4	15.2	117.3	10.7	14.9	10.9	....
Norway.....	142	8.5	-7	5.0	3.8	6.9	1.4	15.5	1.7	8.7	8.7	7.6	....
Sweden.....	144	3.3	4.2	.7	3.1	8.9	1.1	-4	8.5	1.9	....	....	....
Switzerland.....	146	2.6	8.9	4.2	4.6	9.6	6.6	5.1	13.3	46.9	3.9	5.7	8.4
United Kingdom.....	112	16.4	4.7	7.7	20.3	14.5	25.6	16.7	19.1	11.1	8.6	5.0	8.6
Developing Countries													
Africa													
CEMAC.....	758	....	....	....	....	....	....	....	....	....	6.4	14.9	1.7
Cameroon.....	622	-21.9	9.2	26.5	-6.2	-10.1	18.6	7.8	13.3	19.1	15.1	15.9	1.3
Central African Republic.....	626	-3.8	12.8	78.5	4.3	4.9	-7.7	-16.1	11.1	2.4	4.1	-4.3	-8.0
Chad.....	628	-8.9	28.3	31.4	48.7	27.9	-4.1	-7.7	-2.6	18.5	22.0	26.6	-3.1
Congo, Rep. of.....	634	5.2	26.6	28.2	-1	15.7	9.5	-12.8	19.9	58.5	22.8	13.1	-2.4
Equatorial Guinea.....	642	31.0	25.9	139.5	48.9	42.8	9.3	15.6	68.7	36.2	35.1	53.1	56.7
Gabon.....	646	-21.6	4.7	37.4	10.1	17.2	11.3	-1.8	-3.0	18.3	7.5	5.7	-1.2
WAEMU.....	759	....	....	39.8	14.1	7.6	7.3	3.5	5.0	7.2	11.8	15.6	3.0
Benin.....	638	18.7	3.1	47.9	-1.8	13.0	4.6	-3.6	34.8	26.0	12.2	-7.0	-11.3
Burkina Faso.....	748	4.0	8.0	29.4	22.3	5.2	17.7	1.0	2.6	6.2	1.6	.6	19.0
Côte d'Ivoire.....	662	-1.2	4.4	46.8	18.1	3.9	8.2	6.0	-1.7	4.9	12.0	30.0	-6.1
Guinea Bissau.....	654	110.9	40.5	48.5	43.0	48.3	119.4	-11.1	21.5	60.8	7.3	22.8	14.4
Mali.....	678	3.0	8.4	39.2	7.3	24.5	8.9	4.2	1.0	12.2	19.6	27.9	22.7
Niger.....	692	-1.0	.1	6.7	3.8	-6.6	-21.3	-18.5	15.4	12.4	31.4	-5	-13.2
Senegal.....	722	3.6	42.6	38.7	7.4	11.7	3.7	8.5	13.1	10.7	13.6	8.2	14.6
Togo.....	742	-18.0	46.2	44.3	22.3	-6.3	5.3	.1	8.4	15.2	2.6	-2.2	5.9
Algeria.....	612	126.1	22.7	13.0	9.2	14.4	18.6	18.9	13.7	13.2	24.8	....	....
Angola.....	614	....	....	....	....	4,105.6	71.9	57.6	1564.8	309.0	160.6	158.6	64.6
Botswana.....	616	13.3	44.4	12.8	12.3	18.8	28.6	39.4	26.3	1.4	31.2	-1.1	15.5
Burundi.....	618	5.9	8.1	33.3	-11.2	24.3	9.4	-3.7	47.3	4.3	15.7	129.5	115.2
Cape Verde.....	624	12.9	18.0	12.2	118.2	9.7	10.9	2.8	14.9	13.7	9.9	13.6	9.0
Comoros.....	632	5.3	3.4	7.3	-6.1	9.8	-4.2	14.2	18.5	14.5	46.7	9.2	-1.2
Congo, Dem. Rep. of.....	636	3,794.4	2,853.1	6,968.9	357.6	....	....	....	....	....	....	40.0	32.3
Djibouti.....	611	-5.3	.9	3.7	5.3	-7.4	-4.5	-4.1	-3.8	1.1	7.5	15.7	17.8
Eritrea.....	643	....	....	....	....	21.0	28.1	20.5	36.1	17.3	32.6	20.6	15.1
Ethiopia.....	644	15.2	8.8	23.2	9.0	9.0	19.8	-1.1	13.7	13.1	9.7	15.9	12.4
Gambia, The.....	648	13.8	12.8	3.8	14.2	5.8	23.0	10.2	12.1	34.8	19.4	35.3	....
Ghana.....	652	52.3	33.5	52.6	43.2	39.2	44.1	117.5	25.4	54.2	31.7	48.9	34.2
Guinea.....	656	23.3	22.8	3.4	11.3	3.6	18.2	16.4	....	....	12.9	19.7	33.2
Kenya.....	664	39.0	28.0	31.5	24.8	25.4	18.7	2.6	6.0	4.5	2.5	11.7	11.9
Lesotho.....	666	9.8	29.4	10.9	9.8	17.1	14.8	15.5	-5.1	1.4	17.2	8.8	6.0
Liberia.....	668	19.6	65.6	11.7	29.5	-11.9	3.5	106.0	11.6	118.3	12.7	2.0	1.5
Madagascar.....	674	22.3	24.2	52.6	16.2	16.0	20.8	6.2	19.2	17.2	23.8	8.0	8.8
Malawi.....	676	15.8	39.9	36.5	56.2	40.0	2.1	67.8	28.0	45.5	23.7	22.6	27.5
Mauritania.....	682	7.2	.7	-5	-5.1	-5.1	8.0	4.1	2.1	16.1	17.3	8.9	10.5
Mauritius.....	684	15.9	17.0	12.3	18.7	7.6	16.4	11.2	15.2	9.2	10.9	12.5	10.9
Morocco.....	686	9.3	7.9	10.2	7.0	6.6	18.0	6.0	10.2	8.4	14.1	6.4	8.7
Mozambique.....	688	70.8	67.1	50.4	47.7	19.1	23.9	17.8	31.8	38.3	28.2	21.1	18.3
Namibia.....	728	23.5	25.7	25.9	24.2	29.0	6.7	11.3	18.4	13.0	4.5	6.9	20.7
Nigeria.....	694	59.1	53.8	34.5	19.4	16.2	16.0	22.3	33.1	48.1	27.0	21.6	24.1
Rwanda.....	714	12.4	2.5	3.7	69.5	8.6	29.1	3.5	7.9	15.6	11.2	12.6	15.4
São Tomé and Príncipe.....	716	....	....	....	....	84.5	116.4	2.8	7.7	24.9	40.1	25.0	52.4
Seychelles.....	718	13.1	20.9	-8	10.5	14.8	43.1	20.2	21.7	9.1	12.0	14.3	.5
Sierra Leone.....	724	33.2	21.9	8.8	19.6	129.7	47.1	11.3	37.8	12.1	33.7	29.6	21.9
South Africa.....	199	2.9	6.3	18.3	16.0	14.3	17.8	13.7	10.9	7.2	16.7	18.8	12.5
Sudan.....	732	1139.8	104.0	51.2	73.3	65.3	37.7	29.9	23.5	37.1	24.7	30.2	30.3
Swaziland.....	734	21.2	13.6	10.9	3.9	16.3	19.4	12.9	15.6	6.6	10.7	13.1	14.1
Tanzania.....	738	40.6	19.2	35.3	33.0	8.4	12.9	10.8	18.6	14.8	17.1	25.1	16.6
Tunisia.....	744	8.3	6.1	8.1	6.6	13.3	16.5	5.4	18.9	14.1	10.7	4.4	6.4
Uganda.....	746	17.8	57.2	35.8	13.9	19.3	19.4	22.9	13.6	18.1	9.2	25.0	17.9

Money plus Quasi-Money

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	Percent Change over Previous Year												
Africa(Cont.)													
Zambia.....	754	....	....	59.2	55.5	35.0	25.1	25.6	27.7	73.8	13.6	31.1	22.7
Zimbabwe.....	698	12.6	71.3	35.1	25.5	33.3	41.2	11.3	35.9	68.9	128.5	191.7	430.0
Asia													
Bangladesh.....	513	12.0	10.5	19.3	12.2	10.7	9.8	11.4	15.5	19.3	14.7	13.3	13.1
Bhutan.....	514	13.5	30.0	23.3	35.6	9.0	58.9	13.9	32.0	17.4	7.9	27.9	1.0
Cambodia.....	522	....	....	35.6	43.6	40.4	16.6	15.7	17.3	26.9	20.4	31.1	14.9
China, P.R.: Mainland.....	924	30.8	23.7	31.5	29.5	25.3	20.7	14.9	14.7	12.3	15.0	119.4	19.7
China, P.R.: Hong Kong.....	532	8.5	14.5	11.7	10.6	12.5	8.7	11.1	8.3	9.3	-3	.5	6.3
Fiji.....	819	14.3	6.7	2.7	4.3	.9	-8.7	-3	14.2	2.1	3.1	7.9	25.2
India.....	534	16.9	17.0	20.3	11.0	18.7	17.7	18.2	17.1	15.2	14.3	16.8	13.0
Indonesia.....	536	119.8	20.1	20.2	27.5	27.1	25.3	62.8	12.2	16.6	12.8	4.5	8.1
Korea.....	542	14.9	16.6	18.7	15.6	15.8	14.1	27.0	27.4	25.4	13.2	11.0	6.7
Lao People's Democratic Rep.....	544	49.0	64.6	31.9	16.4	26.7	65.8	113.3	78.4	46.0	13.7	37.6	20.1
Malaysia.....	548	29.2	26.6	12.8	20.9	25.5	17.4	-1.4	16.9	9.9	2.5	3.1	9.3
Maldives.....	556	13.0	36.3	24.2	15.6	26.0	23.1	22.8	3.6	4.1	9.0	19.3	14.6
Micronesia, Federal States of.....	868	....	....	....	....	-5.8	3.8	.7	3.4	4.0	6.0	-12.0	-3.7
Mongolia.....	948	31.6	227.6	80.0	32.6	17.2	42.2	-1.7	31.6	17.6	27.9	42.0	49.6
Myanmar.....	518	33.7	26.9	35.6	36.5	38.9	28.8	34.2	29.7	42.4	43.9	34.6	1.4
Nepal.....	558	20.7	24.8	18.1	15.6	12.2	29.2	11.1	21.6	18.8	....	....	....
Pakistan.....	564	29.3	18.1	17.4	13.8	20.1	19.9	7.9	4.3	12.1	11.7	16.8	17.5
Papua New Guinea.....	853	12.5	17.8	4.3	13.7	30.7	7.7	2.5	9.2	5.0	1.6	4.0	-4
Philippines.....	566	13.1	28.1	26.7	23.9	23.7	23.1	8.6	16.9	8.1	3.6	10.4	3.6
Samoa.....	862	.7	1.4	13.9	24.4	6.3	15.2	2.5	15.7	16.3	6.1	10.2	14.0
Singapore.....	576	8.9	8.5	14.4	8.5	9.8	10.3	30.2	8.5	2.0	5.9	-3	8.1
Solomon Islands.....	813	24.5	15.6	25.1	9.2	15.3	6.7	2.5	7.0	.6	13.6	6.0	25.4
Sri Lanka.....	524	16.8	23.3	19.7	35.8	11.3	15.6	13.2	13.4	12.9	13.6	13.4	15.3
Thailand.....	578	15.6	18.4	12.9	17.0	12.6	16.5	9.7	5.4	3.4	2.4	1.4	6.6
Tonga.....	866	-4.8	25.0	6.6	.7	5.3	7.8	14.7	11.9	18.8	14.9	7.8	14.4
Vanuatu.....	846	-2.6	5.0	2.9	13.4	10.1	-4	12.6	-9.2	5.5	5.7	-1.7	-8
Vietnam.....	582	....	12.3	....	....	25.7	24.3	23.5	66.4	35.4	27.3	13.3	33.1
Europe													
Albania.....	914	....	....	....	51.8	43.8	28.5	20.6	22.3	12.0	19.9	5.9	7.6
Armenia.....	911	....	1,076.8	740.4	64.3	35.1	29.2	36.7	14.0	38.6	4.3	34.0	10.4
Azerbaijan.....	912	....	825.8	1,116.5	25.4	17.1	41.4	17.4	20.1	173.4	14.6	30.8	56.8
Belarus.....	913	....	....	....	158.4	152.4	111.4	276.0	132.7	219.3	62.2	50.3	58.8
Bosnia & Herzegovina.....	963	....	....	....	....	....	....	22.0	27.5	11.3	90.0	9.4	9.5
Bulgaria.....	918	53.8	54.6	76.8	140.3	117.2	353.8	12.4	13.1	32.1	26.8	12.2	19.2
Croatia.....	960	....	....	74.6	40.4	49.2	38.4	13.0	-1.8	29.1	45.7	9.6	10.7
Cyprus.....	423	13.9	16.3	12.5	11.4	10.5	11.0	8.3	20.8	9.7	13.4	9.0	4.0
Czech Republic.....	935	....	....	20.4	29.3	6.4	11.7	3.4	2.6	16.0	11.2	12.1	7.4
Estonia.....	939	76.5	142.8	30.4	27.5	36.8	37.8	4.2	23.7	25.7	23.0	11.2	10.9
Georgia.....	915	....	....	....	....	41.4	44.0	-1.1	21.1	39.4	20.5	17.9	22.8
Hungary.....	944	41.3	17.7	14.2	20.9	22.2	19.7	15.3	16.0	12.5	16.7	14.9	11.2
Kazakhstan.....	916	....	....	576.0	108.2	20.9	18.2	-14.1	84.4	45.0	20.8	30.1	29.3
Kyrgyz Republic.....	917	....	....	....	....	14.8	32.2	17.5	33.7	11.7	11.3	33.9	33.4
Latvia.....	941	....	....	50.3	-21.4	19.6	37.0	6.7	8.3	27.0	19.8	19.9	22.1
Lithuania.....	946	....	....	63.0	28.9	-3.5	34.1	14.5	7.7	16.5	21.4	16.9	18.2
Macedonia, FYR.....	962	....	....	57.1	111.7	-1.0	23.5	13.0	32.0	21.4	32.1	15.7	14.2
Malta.....	181	9.4	10.5	14.9	11.8	8.6	8.0	8.1	9.8	4.0	8.4	10.4	....
Moldova.....	921	358.0	318.8	115.7	65.3	114.8	34.5	18.3	42.9	41.7	35.8	38.6	30.4
Poland.....	964	57.5	36.0	38.2	35.0	31.0	29.1	25.2	19.4	11.8	15.0	-2.8	5.7
Romania.....	968	75.4	143.3	138.1	70.1	67.4	105.0	48.9	44.9	38.0	46.2	38.2	23.3
Russia.....	922	....	....	216.5	112.6	29.6	28.8	37.6	56.7	58.0	36.3	33.8	38.5
Slovak Republic.....	936	....	....	17.4	18.4	16.2	18.4	5.0	11.6	15.2	11.9	4.0	110.0
Slovenia.....	961	123.0	62.2	44.7	29.8	23.3	23.3	19.5	15.1	18.0	30.4	12.3	6.2
Turkey.....	186	78.7	64.4	145.3	103.6	117.3	97.5	89.7	100.3	40.5	86.2	29.1	14.2
Ukraine.....	926	....	1,809.2	567.9	115.5	35.1	33.9	22.2	40.6	44.5	43.0	42.3	46.9
Middle East													
Bahrain.....	419	4.9	5.7	6.0	7.4	3.1	7.8	16.8	4.1	10.2	9.2	10.3	6.4
Egypt.....	469	19.4	13.2	11.2	9.9	10.8	10.8	10.8	5.7	11.6	13.2	12.6	21.3
Iran, I.R. of.....	429	24.4	30.3	33.3	30.1	32.5	23.7	20.4	21.5	22.4	27.6	27.5	21.9
Israel.....	436	25.5	22.0	24.6	21.7	25.0	15.0	19.7	15.5	8.0	9.5	6.9	-1
Jordan.....	439	3.3	19.3	3.3	5.7	-9	7.6	6.3	15.5	7.6	8.1	8.6	15.1
Kuwait.....	443	.7	5.6	5.4	9.4	-6	3.9	-8	1.6	6.3	12.8	4.8	7.8
Lebanon.....	446	114.1	33.1	25.3	16.4	26.4	19.6	16.1	11.7	9.8	7.5	7.3	13.2
Libya.....	672	16.5	5.9	14.0	9.6	1.0	-3.7	3.8	7.4	3.1	4.3	1.1	8.8
Oman.....	449	3.1	3.2	6.7	7.7	8.1	24.5	4.8	6.4	6.0	9.2	5.2	2.5
Qatar.....	453	8.0	15.8	9.1	1.1	5.6	9.9	8.0	11.4	10.7	-	11.8	15.8
Saudi Arabia.....	456	2.6	3.4	3.0	3.4	7.3	5.2	3.6	6.8	4.5	5.1	15.2	8.5
Syrian Arab Rep.....	463	19.4	30.3	12.2	9.2	10.2	8.2	10.5	13.4	19.0	23.5	18.5	7.8
United Arab Emirates.....	466	4.6	4.6	7.9	10.2	6.9	9.0	4.2	11.5	15.3	23.2	11.0	15.5
Yemen, Republic of.....	474	20.9	31.1	32.5	50.7	8.1	11.2	11.8	13.8	25.3	18.8	17.5	19.7
Western Hemisphere													
ECCU.....	309	7.7	7.4	7.7	13.5	2.3	8.5	13.3	13.4	9.3	6.5	7.9	8.8
Anguilla.....	312	4.7	13.2	11.4	26.2	2.8	9.9	20.2	9.2	17.5	12.9	12.9	7.9
Antigua and Barbuda.....	311	8.2	7.5	8.3	21.4	-3.6	7.3	15.7	26.9	6.3	5.3	5.9	16.1
Dominica.....	321	11.8	2.5	3.6	22.2	6.4	4.1	5.8	10.0	2.1	6.5	10.2	6.4
Grenada.....	328	6.4	22.1	12.0	9.7	8.3	10.2	11.9	12.8	15.4	10.8	8.4	6.6
Montserrat.....	351	-2.6	2.2	20.3	-7	-8.5	16.3	10.9	-4.3	7.9	2.8	-8	11.7

Money plus Quasi-Money

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	Percent Change over Previous Year												
Western Hemisphere(Cont.)													
St. Kitts and Nevis.....	361	15.6	9.4	1.2	14.9	2.3	13.8	11.5	3.5	26.9	1.1	8.5	13.8
St. Lucia.....	362	4.1	4.2	6.3	8.5	5.0	4.4	11.1	8.1	5.2	5.6	2.6	8.4
St. Vincent & Grens.....	364	7.3	9.5	5.5	4.1	6.4	12.6	14.4	16.6	5.6	7.7	4.9	4.5
Argentina.....	213	62.5	46.5	117.6	-2.8	18.8	25.5	10.5	4.1	1.5	+9.4	19.7	29.6
Aruba.....	314	12.5	5.7	13.9	4.2	4.3	4.0	13.6	10.2	2.0	6.4	10.5	9.0
Bahamas, The.....	313	5.5	16.1	8.7	8.5	5.6	23.5	16.2	10.6	9.3	4.9	3.0	3.7
Barbados.....	316	5.0	2.9	8.9	4.9	19.3	8.8	7.6	12.1	9.4	2.4	15.8	6.8
Belize.....	339	13.0	3.3	8.4	18.2	7.6	11.5	5.9	15.8	12.4	12.3	-1.7	4.7
Bolivia.....	218	34.5	33.7	24.2	7.7	124.2	16.7	12.9	5.7	.4	2.2	-6.9	13.9
Brazil.....	223	1,606.6	2,936.6	1,211.9	31.9	12.2	18.4	10.0	7.4	4.3	12.1	23.0	4.4
Chile.....	228	26.1	24.5	11.7	24.3	20.1	19.8	10.3	7.8	6.1	2.3	-3	8.1
Colombia.....	233	45.6	37.6	39.7	21.7	24.4	41.9	20.9	13.7	14.7	16.0	13.6	10.3
Costa Rica.....	238	24.5	15.2	22.0	4.8	47.6	116.4	26.3	29.0	18.4	10.4	20.9	16.7
Dominican Republic.....	243	27.0	21.1	12.1	17.8	18.4	24.2	16.6	23.7	17.4	26.9	10.3	63.1
Ecuador.....	248	4.4	46.8	39.1	6.8	12.4	9.1	16.6	155.2	47.0	31.8	17	19.0
El Salvador.....	253	15.5	33.5	40.4	11.9	13.8	10.6	9.0	8.8	12.0	3.7	-3.1	2.3
Guatemala.....	258	31.1	15.1	12.0	15.8	13.8	118.4	19.4	12.5	35.5	18.1	11.8	15.0
Guyana.....	336	62.3	119.7	12.5	24.4	19.4	10.1	6.7	10.8	8.4	8.7	5.7	7.8
Haiti.....	263	30.5	29.2	31.4	27.1	1.1	124.8	9.7	23.0	20.1	14.1	22.8	39.0
Honduras.....	268	22.4	10.4	30.3	29.2	41.2	150.5	22.9	24.7	24.4	17.5	13.7	15.8
Jamaica.....	343	75.8	35.9	40.6	31.8	10.9	13.3	7.7	12.2	13.0	8.6	12.0	10.5
Mexico.....	273	23.6	16.9	20.1	31.9	27.0	133.0	17.4	18.7	4.5	12.5	8.9	7.2
Netherlands Antilles.....	353	8.3	9.4	8.7	7.5	-3.5	2.1	4.0	5.6	2.8	14.8	11.5	7.3
Nicaragua.....	278	20.1	25.2	65.9	35.1	140.6	52.5	32.1	18.8	9.4	110.0	13.3	12.6
Panama.....	283	25.0	17.2	15.5	7.9	6.1	15.0	13.0	8.5	10.0	9.6	-3	4.7
Paraguay.....	288	40.1	29.0	23.6	115.7	14.1	7.7	9.9	18.2	4.8	16.4	3.1	7.6
Peru.....	293	88.2	71.8	37.2	29.3	37.2	30.8	17.3	14.5	-4	2.1	5.1	-2.4
Suriname.....	366	19.4	65.7	204.7	181.5	38.5	19.0	137.8	51.2	73.3	26.7	1107.9	19.9
Trinidad and Tobago.....	369	-6.9	15.3	16.7	4.0	15.8	11.3	14.5	4.2	11.7	6.9	5.7	-7
Uruguay.....	298	50.0	37.4	42.1	39.0	36.6	28.4	119.3	13.1	7.2	19.0	28.2	12.5
Venezuela, Rep. Bol.....	299	17.7	25.5	68.9	36.6	170.2	61.1	15.4	20.7	23.1	15.3	15.8	57.6

Ratio of Reserve Money to Money plus Quasi-Money

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	Percent												
Industrial Countries													
United States.....	111	9.3	10.0	10.8	10.7	10.6	10.7	10.3	11.4	10.0	9.5	9.8	10.2
Canada.....	156	7.8	7.4	7.0	6.7	6.6	6.3	6.6	7.7	6.3	6.2	6.2	5.8
Australia.....	193	8.7	8.7	8.6	8.3	12.1	9.0	8.8	7.4	7.1	7.5	....	....
Japan.....	158	9.0	9.3	9.3	9.7	10.3	10.7	10.7	14.4	11.6	13.4	14.7	....
New Zealand.....	196	2.8	2.7	2.8	2.8	2.3	2.3	2.4	4.0	3.0	3.1	3.1	2.8
Euro Area													
Austria.....	122	10.1	10.4	10.3	9.7	10.1	9.8	....	....	....	....	....	....
Belgium.....	124	8.1	7.7	7.0	7.3	7.1	6.8	....	....	....	....	....	....
Finland.....	172	12.9	12.8	19.1	18.3	12.6	11.4	10.8	....	....	....	....	....
France.....	132	19.2	18.3	17.8	17.8	18.1	17.5	....	....	....	....	....	....
Germany.....	134	16.0	14.2	13.6	13.3	13.0	12.6	12.0	....	....	....	....	....
Ireland.....	178	14.4	13.9	13.2	10.9	9.6	9.5	....	....	....	....	....	....
Italy.....	136	22.3	18.9	17.6	16.2	16.2	18.5	13.0	....	....	....	....	....
Luxembourg.....	137	7	1.1	1.1	9	1.1	1.1	....	....	....	....	....	....
Netherlands.....	138	10.9	11.1	11.7	9.7	8.8	9.1	....	....	....	....	....	....
Portugal.....	182	23.6	23.3	8.8	7.9	8.3	7.7	7.3	....	....	....	....	....
Denmark.....	128	3.0	4.1	4.6	4.9	6.0	7.4	5.5	11.1	10.0	8.2	8.8	9.0
Iceland.....	176	14.5	12.4	12.5	10.0	11.9	12.1	10.8	11.3	11.4	8.7	8.9	....
Norway.....	142	8.0	8.9	8.7	8.9	12.7	11.1	8.5	12.6	9.7	8.9	12.3	....
Sweden.....	144	16.0	22.7	27.6	22.7	14.0	10.3	10.7	11.5	10.7	....	....	....
Switzerland.....	146	10.2	9.3	9.0	8.4	8.0	7.4	7.5	7.8	8.4	9.1	8.0	8.0
United Kingdom.....	112	5.2	5.3	5.2	4.6	4.2	3.6	3.5	3.5	3.1	2.9	2.9	2.9
Developing Countries													
Africa													
CEMAC.....	758	....	....	....	....	....	....	....	....	49.0	48.7	48.4	48.2
Cameroon.....	622	28.0	23.8	26.2	22.0	31.4	37.1	38.0	36.2	40.8	43.4	47.8	41.8
Central African Republic.....	626	76.5	81.2	83.8	84.0	86.3	82.0	78.0	75.7	80.8	76.6	75.3	75.3
Chad.....	628	72.1	80.2	75.4	80.2	82.4	82.3	80.1	77.1	75.6	72.8	77.3	71.6
Congo, Rep. of.....	634	39.2	51.1	54.0	58.5	54.9	55.9	50.8	56.9	72.9	72.4	58.6	64.3
Equatorial Guinea.....	642	70.7	75.9	56.4	75.4	60.5	60.8	42.2	48.8	53.4	73.3	50.1	77.5
Gabon.....	646	26.3	24.6	41.1	35.7	39.3	35.9	33.4	31.7	36.5	32.6	31.2	36.1
WAEMU.....	759	....	49.5	42.3	40.4	38.6	40.0	41.5	40.9	42.6	47.2	49.3	46.9
Benin.....	638	70.0	63.0	43.2	32.5	31.4	36.0	35.7	46.5	51.9	57.0	53.3	36.6
Burkina Faso.....	748	63.1	67.5	51.7	52.4	52.2	54.8	52.3	43.8	41.3	40.7	30.7	34.7
Côte d'Ivoire.....	662	32.4	35.9	38.2	36.1	37.1	38.3	43.0	40.4	42.0	50.4	54.3	55.0
Guinea Bissau.....	654	77.9	73.3	65.3	60.3	56.4	58.1	56.7	62.7	73.1	79.0	84.0	92.8
Mali.....	678	83.8	84.4	48.8	50.2	47.7	47.2	42.8	47.7	53.8	50.3	57.7	59.0
Niger.....	692	68.9	65.9	46.9	51.1	51.5	51.5	40.6	46.4	42.9	48.5	46.4	34.1
Senegal.....	722	47.2	37.6	40.5	39.2	30.1	30.0	29.5	30.3	28.9	34.2	35.4	32.4
Togo.....	742	66.8	54.1	38.4	40.5	37.8	36.1	40.1	42.3	44.4	42.7	46.2	29.8
Algeria.....	612	37.1	38.6	32.3	31.9	33.4	32.8	31.2	30.6	33.1	37.5	37.4	42.6
Angola.....	614	....	....	....	71.9	59.8	66.8	63.5	49.6	38.6	36.5	30.7	32.9
Botswana.....	616	17.1	18.6	16.4	15.1	14.2	13.9	12.4	11.2	11.7	10.1	11.0	12.2
Burundi.....	618	43.5	42.2	40.0	44.7	42.8	39.9	42.6	39.2	36.6	35.1	33.4	32.1
Cape Verde.....	624	62.2	75.5	41.2	42.7	36.5	33.1	35.2	32.7	33.3	32.6	33.1	31.2
Comoros.....	632	36.2	49.2	52.4	50.1	62.2	56.9	59.1	59.4	65.3	75.9	82.7	82.4
Congo, Dem. Rep. of.....	636	92.4	84.7	40.3	66.1	62.1	19.3	81.1	63.6	5.9	64.3	55.7	54.4
Djibouti.....	611	21.0	19.2	19.6	16.2	16.9	17.3	17.7	19.2	18.9	18.5	17.4	19.4
Eritrea.....	643	....	....	....	41.6	64.0	94.2	51.0	51.8	47.6	34.6	33.6	33.1
Ethiopia.....	644	64.0	61.7	55.3	57.1	43.7	39.7	35.2	29.5	36.1	30.0	34.9	35.7
Gambia, The.....	648	38.9	38.4	38.3	42.1	40.0	41.2	40.1	40.9	35.4	35.9	35.6	....
Ghana.....	652	45.1	35.5	41.6	39.2	40.8	37.8	38.4	42.4	42.5	45.5	44.7	42.6
Guinea.....	656	64.3	62.3	58.1	58.6	55.8	60.1	59.2	....	63.0	64.2	65.2	57.7
Kenya.....	664	32.3	38.5	36.0	37.8	32.6	28.0	27.2	27.2	25.9	25.0	25.0	22.1
Lesotho.....	666	26.5	25.0	24.0	29.0	26.0	25.4	30.5	42.8	39.4	25.1	23.1	23.2
Liberia.....	668	96.9	74.4	70.2	71.2	95.2	99.3	49.1	46.0	54.9	54.5	56.8	58.9
Madagascar.....	674	46.7	35.1	39.6	44.1	56.6	47.3	47.5	50.2	47.9	50.1	48.5	44.5
Malawi.....	676	39.0	45.3	46.9	56.9	56.3	55.3	45.7	47.2	34.3	37.1	38.3	38.4
Mauritania.....	682	53.7	82.7	80.1	79.6	42.4	34.1	30.3	31.0	28.0	25.2	23.8	21.5
Mauritius.....	684	19.5	19.7	18.4	17.8	15.7	13.2	12.9	12.1	12.4	12.3	12.6	12.4
Morocco.....	686	28.2	28.3	27.3	26.8	27.1	27.1	27.4	28.1	26.8	28.5	27.7	29.7
Mozambique.....	688	33.3	35.0	38.7	34.5	36.7	34.4	28.1	25.0	22.8	27.2	26.3	27.1
Namibia.....	728	9.3	7.8	9.9	8.9	8.4	9.5	8.8	10.7	8.9	9.2	9.3	9.2
Nigeria.....	694	59.9	58.2	56.8	57.3	52.4	47.2	45.0	41.1	41.2	43.5	40.4	46.6
Rwanda.....	714	37.4	46.7	53.0	43.4	48.9	42.2	37.2	39.6	31.4	34.5	30.3	29.3
São Tomé and Príncipe.....	716	....	....	....	51.4	50.5	57.1	61.2	48.2	49.9	62.2	56.9	61.5
Seychelles.....	718	34.1	34.8	51.7	56.6	56.0	46.5	19.6	17.6	16.7	15.9	17.7	14.2
Sierra Leone.....	724	57.6	49.0	56.5	53.0	50.6	71.9	51.4	51.8	50.5	48.9	47.1	47.3
South Africa.....	199	9.6	8.2	8.2	9.2	9.1	8.6	8.0	10.2	12.4	13.1	14.7	9.0
Sudan.....	732	67.6	54.6	50.5	51.5	56.6	55.2	55.0	60.2	64.4	54.0	50.3	49.1
Swaziland.....	734	30.7	24.0	25.4	25.1	20.0	17.6	14.3	13.8	14.1	11.9	13.4	15.0
Tanzania.....	738	37.3	36.2	39.7	41.6	40.9	39.4	40.8	41.8	39.8	35.7	34.0	32.8
Tunisia.....	744	21.2	21.0	20.8	21.4	25.6	23.8	19.9	21.8	16.9	18.0	16.7	16.9
Uganda.....	746	52.5	41.2	44.9	44.8	41.9	38.3	37.4	37.9	39.1	40.6	35.9	33.8
Zambia.....	754	....	49.0	45.6	25.0	25.1	29.8	27.7	27.8	24.6	31.5	34.8	32.4
Zimbabwe.....	698	34.0	30.2	27.6	22.5	28.1	27.4	32.0	37.9	26.0	30.1	28.0	26.2

Ratio of Reserve Money to Money plus Quasi-Money

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
	<i>Percent</i>											
Western Hemisphere(Cont.)												
Bahamas, The.....	313	14.9	12.8	13.2	12.5	11.5	10.7	11.0	12.0	10.7	11.3	12.3
Barbados.....	316	20.3	17.4	15.7	17.3	19.5	16.2	16.4	15.2	15.6	17.5	21.0
Belize.....	339	25.6	24.6	22.3	21.4	20.4	19.3	19.6	20.6	22.5	25.5	20.0
Bolivia.....	218	27.5	27.3	22.9	26.3	24.5	25.2	17.7	18.6	20.5	22.4	24.5
Brazil.....	223	16.7	13.9	24.8	21.1	23.0	26.1	21.1	21.2	21.3	22.6	45.2
Chile.....	228	14.9	14.2	15.0	14.6	13.6	13.3	13.2	12.8	11.2	11.9	12.7
Colombia.....	233	53.3	48.7	44.7	39.2	37.0	30.4	20.9	25.6	24.4	23.1	24.5
Costa Rica.....	238	51.4	48.9	51.9	57.5	47.5	47.7	42.0	34.9	28.1	18.9	16.3
Dominican Republic.....	243	43.7	46.3	41.5	41.0	38.4	36.8	38.6	35.9	33.7	34.3	28.4
Ecuador.....	248	24.9	24.9	18.3	15.6	14.8	14.5	15.0	18.4	11.1	9.3	8.6
El Salvador.....	253	24.8	28.1	24.5	24.6	23.8	24.3	24.2	24.5	12.7	14.8	11.9
Guatemala.....	258	50.3	53.9	50.3	45.0	44.6	46.3	37.3	34.1	30.0	29.5	31.2
Guyana.....	336	52.0	33.4	39.0	37.3	33.1	35.2	36.9	32.0	33.7	34.4	35.8
Haiti.....	263	58.8	58.8	55.4	50.0	47.4	42.2	38.6	40.4	42.3	43.4	43.8
Honduras.....	268	29.3	28.4	32.0	30.7	31.2	29.8	37.6	33.6	29.5	27.6	30.7
Jamaica.....	343	37.5	39.9	38.1	37.5	35.1	35.7	40.5	34.6	33.0	28.4	24.6
Mexico.....	273	12.9	12.2	12.3	12.4	12.0	13.4	15.7	18.2	17.9	19.5	22.7
Netherlands Antilles.....	353	18.0	17.4	14.9	16.7	14.8	16.7	17.7	15.8	16.6	19.7	22.1
Nicaragua.....	278	64.0	55.2	50.7	46.4	44.4	38.5	34.9	31.1	29.7	29.9	29.3
Panama.....	283	6.6	5.9	5.0	4.8	6.3	5.6	5.1	4.7	4.4	4.1	4.0
Paraguay.....	288	32.3	28.5	29.3	22.0	27.5	27.4	26.6	24.5	23.1	21.1	21.0
Peru.....	293	43.8	40.7	38.8	39.4	39.5	41.9	37.8	38.2	39.1	40.0	41.3
Suriname.....	366	59.3	60.8	61.5	71.4	46.3	38.7	46.3	54.0	71.5	64.0	79.9
Trinidad and Tobago.....	369	20.4	16.8	22.7	21.6	22.3	23.2	24.5	24.4	22.5	23.3	21.7
Uruguay.....	298	32.6	33.9	31.6	29.6	28.8	28.0	26.9	28.8	29.4	31.2	24.5
Venezuela, Rep. Bol.....	299	37.4	32.9	31.9	30.8	35.6	38.4	39.4	43.4	40.5	39.3	40.6

Income Velocity of Money plus Quasi-Money

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	<i>Index Numbers: 2000=100</i>												
Industrial Countries													
United States.....	111	99.7	103.2	109.6	108.5	108.1	107.7	103.1	101.0	100.0	90.5	89.8	93.5
Canada.....	156	117.0	108.9	106.8	105.8	104.0	101.1	102.4	104.0	100.0	96.6	95.4	93.8
Australia.....	193	120.0	119.3	114.7	111.3	107.2	105.4	103.0	96.7	100.0	94.1	....	....
Japan.....	158	116.7	115.0	112.9	111.5	111.9	110.9	105.2	100.3	100.0	96.8	92.2	....
New Zealand.....	196	111.1	112.3	111.6	108.7	98.2	96.7	96.1	96.5	100.0	101.1	97.5	91.8
Euro Area													
Austria.....	122	....	....	....	....	....	....	....	....	....	....	....	....
Belgium.....	124	....	....	....	....	....	....	....	....	....	....	....	....
Finland.....	172	....	....	....	....	....	....	....	....	....	....	....	....
France.....	132	....	....	....	....	....	....	....	....	....	....	....	....
Germany.....	134	....	....	....	....	....	....	....	....	....	....	....	....
Greece.....	174	108.9	114.7	105.5	106.9	104.3	104.7	106.5	96.4	100.0	....	....	....
Ireland.....	178	....	....	....	....	....	....	....	....	....	....	....	....
Italy.....	136	....	....	....	....	....	....	....	....	....	....	....	....
Luxembourg.....	137	....	....	....	....	....	....	....	....	....	....	....	....
Netherlands.....	138	....	....	....	....	....	....	....	....	....	....	....	....
Portugal.....	182	....	....	....	....	....	....	....	....	....	....	....	....
Spain.....	184	....	....	....	....	....	....	....	....	....	....	....	....
Denmark.....	128	89.2	75.5	90.0	88.6	86.0	84.8	84.9	89.6	100.0	100.1	98.5	95.5
Iceland.....	176	117.3	113.5	118.1	118.6	119.9	116.0	111.6	102.0	100.0	97.8	92.3	....
Norway.....	142	80.6	85.3	85.4	88.3	90.5	96.5	85.2	91.2	100.0	95.5	88.6	....
Sweden.....	144	88.7	88.5	93.7	97.8	92.1	94.7	99.4	96.4	100.0	....	....	....
Switzerland.....	146	115.6	108.5	106.9	103.4	94.8	90.5	88.3	79.5	100.0	97.8	93.6	86.9
United Kingdom.....	112	177.0	177.7	175.1	153.7	142.4	120.5	119.7	105.6	100.0	96.3	96.3	93.4
Developing Countries													
Africa													
CEMAC													
Cameroon.....	622	80.3	87.1	83.3	102.4	126.2	115.9	113.8	108.3	100.0	93.8	86.3	....
Central African Republic.....	626	102.6	88.1	64.4	72.8	64.3	75.3	100.5	95.7	100.0	102.7	109.4	....
Chad.....	628	81.1	105.7	127.8	94.2	84.3	97.4	116.2	112.2	100.0	101.6	91.3	103.8
Congo, Rep. of.....	634	66.8	89.2	89.9	96.7	102.9	98.0	95.3	100.2	100.0	115.8	105.1	105.9
Equatorial Guinea.....	642	53.7	83.9	47.4	39.7	46.9	94.2	69.1	70.2	100.0	112.3	85.1	53.8
Gabon.....	646	90.9	95.6	105.8	102.2	102.6	98.4	85.3	95.4	100.0	87.3	....	....
WAEMU													
Benin.....	638	96.7	104.5	98.5	121.0	120.6	127.5	145.7	115.4	100.0	96.5	117.0	....
Burkina Faso.....	748	115.6	107.3	106.4	98.1	103.5	94.5	107.5	105.4	100.0	111.3	120.7	110.0
Côte d'Ivoire.....	662	76.8	77.8	76.5	76.0	81.3	92.6	96.3	100.5	100.0	93.1	74.4	....
Guinea Bissau.....	654	642.6	513.0	662.4	457.0	337.5	184.6	155.2	144.9	100.0	88.7	74.7	....
Mali.....	678	99.2	90.4	89.2	100.8	90.0	98.7	103.7	107.4	100.0	97.8	81.9	....
Niger.....	692	45.5	47.4	54.1	55.2	73.2	97.5	135.3	118.9	100.0	82.8	88.2	....
Senegal.....	722	104.0	114.6	101.3	112.4	106.3	109.5	109.3	102.9	100.0	95.5	92.8	....
Togo.....	742	94.1	89.2	95.7	93.7	114.7	127.3	121.5	117.9	100.0	108.1	124.8	....
Algeria.....	612	82.3	74.3	82.2	101.5	113.8	103.8	88.9	89.4	100.0	82.9	69.2	62.2
Angola.....	614	....	....	....	46.4	67.2	81.9	75.8	76.6	100.0	82.5	70.2	....
Botswana.....	616	99.3	126.3	135.6	134.1	130.8	127.0	103.5	87.5	100.0	87.5	98.6	97.3
Burundi.....	618	113.8	110.3	94.5	98.4	83.3	99.2	120.3	93.0	100.0	93.0	76.3	73.8
Congo, Dem. Rep. of.....	636	....	....	1,192.6	1,052.6	1,251.6	547.4	113.7	95.8	100.0	1,013.7	....	....
Ethiopia.....	644	96.9	114.3	98.6	108.1	111.0	110.5	110.7	105.7	100.0	92.8	....	....
Kenya.....	664	118.0	116.2	106.2	98.9	89.5	88.9	96.5	97.5	100.0	107.7	105.6	107.0
Lesotho.....	666	92.5	81.2	81.6	84.7	86.7	87.9	79.3	94.6	100.0	94.6	102.2	107.0
Madagascar.....	674	97.5	90.5	84.0	106.7	110.8	102.0	108.3	104.4	100.0	91.8	85.6	88.8
Malawi.....	676	88.9	87.9	73.4	100.8	119.7	136.1	109.9	117.8	100.0	....	....	....
Mauritius.....	684	114.9	112.6	111.5	103.1	107.8	103.1	104.8	98.2	100.0	99.7	95.2	94.9
Morocco.....	686	127.4	121.1	123.2	116.1	123.5	113.9	116.1	105.8	100.0	94.8	92.5	89.6
Mozambique.....	688	104.5	99.2	109.6	115.2	153.0	150.3	150.2	126.2	100.0	97.5	93.7	....
Namibia.....	728	144.7	128.1	126.3	111.9	102.5	107.2	108.0	100.5	100.0	109.8	....	....
Nigeria.....	694	90.0	74.7	72.4	113.1	161.1	144.6	115.8	100.3	100.0	91.6	78.3	66.6
Rwanda.....	714	115.0	117.5	71.8	85.9	100.2	102.6	110.4	103.3	100.0	97.2	94.4	92.7
Seychelles.....	718	218.6	197.9	201.9	179.8	161.8	127.9	120.4	102.7	100.0	91.5	84.7	....
Sierra Leone.....	724	132.8	139.9	157.7	162.0	164.8	107.8	122.0	101.9	100.0	83.7	72.0	66.0
South Africa.....	199	111.3	119.8	114.6	112.2	110.7	104.3	98.9	96.6	100.0	94.9	91.0	87.3
Swaziland.....	734	64.3	67.9	74.2	86.9	85.9	83.6	83.5	81.5	100.0	102.8	101.8	....
Tanzania.....	738	87.1	78.8	77.6	76.6	88.2	97.6	104.3	101.6	100.0	97.2	87.9	....
Tunisia.....	744	118.6	119.6	119.3	120.7	119.1	112.0	114.7	105.5	100.0	97.3	96.9	98.3
Uganda.....	746	221.2	153.5	145.3	147.4	137.1	124.8	109.4	109.7	100.0	98.5	83.7	83.2
Zimbabwe.....	698	154.1	111.1	108.7	95.5	100.7	88.7	108.0	120.0	100.0	....	....	....
Asia													
Bangladesh.....	513	138.9	131.9	119.4	119.9	118.1	116.9	116.3	110.5	100.0	93.3	88.7	86.2
Bhutan.....	514	194.7	169.6	164.2	141.8	152.8	116.5	116.7	103.4	100.0	....	....	....
Cambodia.....	522	....	265.0	204.8	169.4	131.2	123.8	125.1	120.7	100.0	87.5	71.9	....
China, P.R.: Mainland.....	924	136.5	147.1	151.4	146.6	136.6	124.0	113.9	103.9	100.0	95.9	83.4	79.4
China, P.R.: Hong Kong.....	532	139.9	141.0	142.3	136.9	134.5	137.3	117.6	105.7	100.0	98.8	96.6	88.9
Fiji.....	819	77.0	79.1	81.6	82.0	86.0	97.3	104.8	102.3	100.0	112.9	....	....
India.....	534	124.6	122.3	119.9	126.6	122.8	116.2	112.4	106.8	100.0	95.5	88.5	87.9
Indonesia.....	536	139.3	135.5	130.7	121.8	112.3	105.7	98.9	101.4	100.0	101.5	107.9	....
Korea.....	542	182.2	176.5	173.3	184.9	179.6	172.2	133.7	114.8	100.0	95.0	94.1	93.0

Income Velocity of Money plus Quasi-Money

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
<i>Index Numbers: 2000=100</i>													
Western Hemisphere(Cont.)													
Trinidad and Tobago.....	369	98.6	90.6	93.0	96.7	99.7	92.9	86.1	93.0	100.0	103.0	100.0	...
Uruguay.....	298	110.3	121.7	127.7	127.7	124.8	121.9	116.8	104.6	100.0	85.5	70.4	75.7
Venezuela, Rep. Bol.....	299	68.2	71.7	67.6	78.1	98.6	90.1	94.6	93.5	100.0	96.1	100.7	...

National Interest Rates

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Central Bank Discount Rates (60)													
<i>(End of period in percent per annum)</i>													
Industrial Countries													
United States.....	111	3.00	3.00	4.75	5.25	5.00	5.00	4.50	5.00	6.00	1.25	.75	12.00
Canada.....	156	7.36	4.11	7.43	5.79	3.25	4.50	5.25	5.00	6.00	2.50	3.00	3.00
Australia.....	193	6.96	5.83	5.75	5.75	.....	.....	.....	.....	.....	.....	.....	.....
Japan.....	158	3.25	1.75	1.75	.50	.50	.50	.50	.50	.50	.10	.10	.10
New Zealand.....	196	9.15	5.70	9.75	9.80	8.80	9.70	5.60	5.00	6.50	4.75	5.75	5.00
Euro Area.....	163	.....	.....	.....	.....	.....	.....	.....	4.00	5.75	4.25	3.75	3.00
Austria.....	122	8.00	5.25	4.50	3.00	2.50	2.50	2.50	.....	.....	.....	.....	.....
Belgium.....	124	7.75	5.25	4.50	3.00	2.50	2.75	2.75	.....	.....	.....	.....	.....
Finland.....	172	9.50	5.50	5.25	4.88	4.00	4.00	3.50	.....	.....	.....	.....	.....
Germany.....	134	8.25	5.75	4.50	3.00	2.50	2.50	2.50	.....	.....	.....	.....	.....
Greece.....	174	19.00	21.50	20.50	18.00	16.50	14.50	.....	11.81	8.10	.....	.....	.....
Ireland.....	178	.....	7.00	6.25	6.50	6.25	6.75	4.06	.....	.....	.....	.....	.....
Italy.....	136	12.00	8.00	7.50	9.00	7.50	5.50	3.00	.....	.....	.....	.....	.....
Netherlands.....	138	7.75	5.00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Portugal.....	182	21.96	11.00	8.88	8.50	6.70	5.31	3.00	.....	.....	.....	.....	.....
Spain.....	184	13.25	9.00	7.38	9.00	6.25	4.75	3.00	.....	.....	.....	.....	.....
Denmark.....	128	9.50	6.25	5.00	4.25	3.25	3.50	3.00	4.75	3.25	2.86	2.00	2.00
Iceland.....	176	116.63	.....	4.70	5.93	5.70	6.55	18.50	10.00	12.40	12.00	8.20	7.70
Norway.....	142	11.00	7.00	6.75	6.75	6.00	5.50	10.00	7.50	9.00	8.50	8.50	4.25
Sweden.....	144	110.00	5.00	7.00	7.00	3.50	2.50	2.00	1.50	2.00	2.00	2.00	.....
Switzerland.....	146	6.00	4.00	3.50	1.50	1.00	1.00	1.00	.50	18.20	1.59	.50	.11
Developing Countries													
Africa													
CEMAC.....	758	12.00	11.50	17.75	8.60	7.75	7.50	7.00	7.30	7.00	6.50	6.30	6.00
Cameroon.....	622	12.00	11.50	17.75	8.60	7.75	7.50	7.00	7.30	7.00	6.50	6.30	6.00
Central African Rep.....	626	12.00	11.50	17.75	8.60	7.75	7.50	7.00	7.60	7.00	6.50	6.30	6.00
Chad.....	628	12.00	11.50	17.75	8.60	7.75	7.50	7.00	7.60	7.00	6.50	6.30	6.00
Congo, Republic of.....	634	12.00	11.50	17.75	8.60	7.75	7.50	7.00	7.60	7.00	6.50	6.30	6.00
Equatorial Guinea.....	642	12.00	11.50	17.75	8.60	7.75	7.50	7.00	7.60	7.00	6.50	6.30	6.00
Gabon.....	646	12.00	11.50	17.75	8.60	7.75	7.50	7.00	7.60	7.00	6.50	6.30	6.00
WAEMU.....	759	.....	.....	.....	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	4.50
Benin.....	638	12.50	16.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	4.50
Burkina Faso.....	748	12.50	16.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	4.50
Côte d'Ivoire.....	662	12.50	16.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	4.50
Guinea-Bissau.....	654	45.50	16.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	4.50
Mali.....	678	12.50	16.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	4.50
Niger.....	692	12.50	16.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	4.50
Senegal.....	722	12.50	16.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	4.50
Togo.....	742	12.50	16.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	4.50
Algeria.....	612	11.50	11.50	21.00	114.00	13.00	11.00	9.50	8.50	6.00	6.00	5.50	4.50
Angola.....	614	.....	.....	.....	160.00	2.00	48.00	58.00	120.00	150.00	150.00	150.00	150.00
Botswana.....	616	14.25	14.25	13.50	13.00	13.00	12.50	12.50	13.25	14.25	14.25	15.25	14.25
Burundi.....	618	11.00	10.00	10.00	10.00	10.00	12.00	12.00	12.00	14.00	14.00	15.50	14.50
Congo, Dem. Rep. of.....	636	55.00	95.00	145.00	125.00	238.00	13.00	22.00	120.00	120.00	140.00	24.00	8.00
Ethiopia.....	644	5.25	12.00	12.00	12.00	.....	.....	.....	.....	.....	.....	.....	.....
Gambia, The.....	648	17.50	13.50	13.50	14.00	14.00	14.00	12.00	10.50	10.00	13.00	18.00	.....
Ghana.....	652	30.00	35.00	33.00	45.00	45.00	45.00	37.00	27.00	27.00	24.50	21.50	21.50
Guinea.....	656	19.00	17.00	17.00	18.00	18.00	15.00	.....	.....	11.50	16.25	16.25	16.25
Kenya.....	664	20.46	45.50	21.50	24.50	26.88	32.27	17.07	26.46	.....	.....	.....	.....
Lesotho.....	666	15.00	13.50	13.50	15.50	17.00	15.60	19.50	19.00	15.00	13.00	16.19	15.00
Madagascar.....	674	.....	.....	.....	.....	.....	.....	.....	15.00	.....	.....	.....	.....
Malawi.....	676	20.00	25.00	40.00	50.00	27.00	23.00	43.00	47.00	50.23	46.80	40.00	35.00
Mauritius.....	684	8.30	8.30	13.80	11.40	11.82	10.46	17.19	.....	.....	.....	.....	.....
Morocco.....	686	.....	.....	7.17	.....	.....	.....	6.04	5.42	5.00	4.71	3.79	3.25
Mozambique.....	688	.....	.....	69.70	57.75	32.00	12.95	9.95	9.95	9.95	9.95	9.95	9.95
Namibia.....	728	16.50	14.50	15.50	17.50	17.75	16.00	18.75	11.50	11.25	9.25	12.75	7.75
Nigeria.....	694	17.50	26.00	13.50	13.50	13.50	13.50	13.50	18.00	14.00	20.50	16.50	15.00
Rwanda.....	714	11.00	11.00	11.00	16.00	16.00	10.75	11.38	11.19	11.69	13.00	13.00	14.50
São Tomé & Príncipe.....	716	45.00	30.00	32.00	50.00	35.00	55.00	29.50	17.00	17.00	15.50	15.50	14.50
Seychelles.....	718	13.53	13.08	12.50	12.83	11.00	11.00	5.50	5.50	5.50	5.50	5.50	4.67
South Africa.....	199	14.00	12.00	13.00	15.00	17.00	16.00	119.32	12.00	12.00	9.50	13.50	8.00
Swaziland.....	734	12.00	11.00	12.00	15.00	16.75	15.75	18.00	12.00	11.00	9.50	13.50	8.00
Tanzania.....	738	14.50	14.50	67.50	47.90	19.00	16.20	17.60	20.20	10.70	8.70	9.18	12.34
Tunisia.....	744	11.38	8.88	8.88	8.88	7.88	.....	.....	.....	.....	.....	.....	.....
Uganda.....	746	41.00	24.00	15.00	13.30	15.85	14.08	9.10	15.75	18.86	8.88	13.08	25.62
Zambia.....	754	47.00	72.50	20.50	40.20	47.00	17.70	.....	32.93	25.67	40.10	27.87	14.35
Zimbabwe.....	698	29.50	28.50	29.50	29.50	27.00	31.50	189.50	74.41	57.84	57.20	29.65	300.00
Asia													
Bangladesh.....	513	8.50	6.00	5.50	6.00	7.00	8.00	8.00	7.00	7.00	6.00	6.00	5.00
China, P.R.: Mainland.....	924	7.20	10.08	10.08	10.44	9.00	8.55	4.59	3.24	3.24	3.24	2.70	2.70
China, P.R.: Hong Kong.....	532	4.00	4.00	5.75	6.25	6.00	7.00	6.25	7.00	8.00	3.25	2.75	2.50
Fiji.....	819	6.00	6.00	6.00	6.00	6.00	1.88	2.50	2.50	8.00	1.75	1.75	1.75
India.....	534	12.00	12.00	12.00	12.00	12.00	9.00	9.00	8.00	8.00	6.50	6.25	6.00
Indonesia.....	536	13.50	8.82	12.44	13.99	12.80	20.00	38.44	12.51	14.53	17.62	12.93	8.31
Korea.....	542	7.00	5.00	5.00	5.00	5.00	5.00	3.00	3.00	3.00	2.50	2.50	2.50

National Interest Rates

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Central Bank Discount Rates (60)													
<i>(End of period in percent per annum)</i>													
Asia(Cont.)													
Lao People's Dem.Rep.....	544	23.67	25.00	30.00	32.08	35.00	....	35.00	34.89	35.17	35.00	20.00	20.00
Malaysia.....	548	7.10	5.24	4.51	6.47	7.28	....	....	....	....	....	....	....
Mongolia.....	948	....	628.80	180.00	150.00	109.00	45.50	23.30	11.40	8.65	8.60	9.90	11.50
Myanmar.....	518	11.00	11.00	11.00	12.50	15.00	15.00	12.00	10.00	10.00	10.00	10.00	9.00
Nepal.....	558	13.00	11.00	11.00	11.00	11.00	9.00	9.00	9.00	7.50	6.50	5.50	5.50
Pakistan.....	564	10.00	10.00	115.00	17.00	20.00	18.00	16.50	13.00	13.00	10.00	7.50	7.50
Papua New Guinea.....	853	7.12	16.30	6.55	18.00	10.30	10.20	18.15	12.80	4.41	11.25	13.25	....
Philippines.....	566	14.30	9.40	8.30	10.83	11.70	14.64	12.40	7.89	13.81	8.30	4.19	5.53
Sri Lanka.....	524	17.00	17.00	17.00	17.00	17.00	17.00	17.00	16.00	25.00	....	18.00	15.00
Thailand.....	578	11.00	9.00	9.50	10.50	10.50	12.50	12.50	4.00	4.00	3.75	3.25	2.75
Vanuatu.....	846	....	....	....	....	....	....	7.00	7.00	7.00	6.50	6.50	6.50
Vietnam.....	582	....	....	....	....	18.90	10.80	12.00	6.00	6.00	4.80	4.80	5.00
Europe													
Albania.....	914	40.00	34.00	25.00	20.50	24.00	32.00	23.44	18.00	10.82	7.00	8.50	6.50
Armenia.....	911	30.00	210.00	210.00	77.80	26.00	65.10	....	....	....	....	....	....
Azerbaijan.....	912	12.00	100.00	200.00	80.00	20.00	12.00	14.00	10.00	10.00	10.00	7.00	7.00
Belarus.....	913	30.00	210.00	480.00	66.00	8.30	8.90	9.60	23.40	10.00	48.00	38.00	28.00
Bulgaria.....	918	41.00	52.00	172.00	34.00	180.00	6.65	5.08	4.46	4.63	4.65	3.31	2.83
Croatia.....	960	1,889.39	34.49	8.50	8.50	6.50	5.90	5.90	7.90	5.90	5.90	4.50	4.50
Cyprus.....	423	6.50	6.50	6.50	6.50	7.50	7.00	7.00	7.00	7.00	5.50	5.00	4.50
Czech Republic.....	935	....	8.00	8.50	11.30	12.40	14.75	9.50	5.25	5.25	4.50	2.75	2.00
Hungary.....	944	21.00	22.00	25.00	28.00	23.00	20.50	17.00	14.50	11.00	9.75	8.50	12.50
Kazakhstan.....	916	....	170.00	230.00	152.50	35.00	18.50	25.00	18.00	14.00	9.00	7.50	7.00
Latvia.....	941	....	27.00	25.00	24.00	9.50	4.00	4.00	4.00	3.50	3.50	3.00	3.00
Macedonia, FYR.....	962	....	295.00	33.00	15.00	9.20	8.90	8.90	8.90	7.90	10.70	10.70	6.50
Malta.....	181	5.50	5.50	5.50	5.50	5.50	5.50	4.75	4.75	4.75	4.25	3.75	....
Poland.....	964	32.00	29.00	28.00	25.00	22.00	24.50	18.25	19.00	21.50	14.00	7.75	5.75
Russia.....	922	....	....	....	160.00	48.00	28.00	60.00	55.00	25.00	25.00	21.00	16.00
Slovak Republic.....	936	....	12.00	12.00	9.75	8.80	8.80	8.80	8.80	8.80	7.75	6.50	6.00
Slovenia.....	961	126.00	19.00	17.00	11.00	11.00	11.00	11.00	9.00	11.00	12.00	10.50	7.25
Tajikistan.....	923	....	....	....	....	....	76.00	36.40	20.10	20.60	20.00	14.75	115.00
Turkey.....	186	48.00	48.00	55.00	50.00	50.00	67.00	67.00	60.00	60.00	60.00	55.00	43.00
Ukraine.....	926	80.00	240.00	252.00	110.00	40.00	35.00	60.00	45.00	27.00	12.50	7.00	7.00
Middle East													
Egypt.....	469	18.40	16.50	14.00	13.50	13.00	12.25	12.00	12.00	12.00	11.00	10.00	10.00
Israel.....	436	10.39	9.78	17.01	14.19	15.30	13.72	13.47	11.20	8.21	5.67	9.18	5.20
Jordan.....	439	8.50	8.50	8.50	8.50	8.50	7.75	9.00	8.00	6.50	5.00	4.50	....
Kuwait.....	443	7.50	5.75	7.00	7.25	7.25	7.50	7.00	6.75	7.25	4.25	3.25	3.25
Lebanon.....	446	16.00	20.22	16.49	19.01	25.00	30.00	30.00	25.00	20.00	20.00	20.00	20.00
Libya.....	672	5.00	5.00	....	....	....	....	3.00	5.00	5.00	5.00	5.00	5.00
Syrian Arab Republic.....	463	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	....
Western Hemisphere													
ECCU.....	309	....	....	9.00	9.00	9.00	8.00	8.00	8.00	8.00	7.00	7.00	6.50
Anguilla.....	312	....	....	9.00	9.00	9.00	8.00	8.00	8.00	8.00	7.00	7.00	6.50
Antigua and Barbuda.....	311	....	....	9.00	9.00	9.00	8.00	8.00	8.00	8.00	7.00	7.00	6.50
Dominica.....	321	....	....	9.00	9.00	9.00	8.00	8.00	8.00	8.00	7.00	7.00	6.50
Grenada.....	328	....	....	9.00	9.00	9.00	8.00	8.00	8.00	8.00	7.00	7.00	6.50
Montserrat.....	351	....	....	9.00	9.00	9.00	8.00	8.00	8.00	8.00	7.00	7.00	6.50
St. Kitts and Nevis.....	361	....	....	9.00	9.00	9.00	8.00	8.00	8.00	8.00	7.00	7.00	6.50
St. Lucia.....	362	....	....	9.00	9.00	9.00	8.00	8.00	8.00	8.00	7.00	7.00	6.50
St. Vincent & Grens.....	364	....	....	9.00	9.00	9.00	8.00	8.00	8.00	8.00	7.00	7.00	6.50
Aruba.....	314	9.50	9.50	9.50	9.50	9.50	9.50	6.50	6.50	6.50	6.50	6.50	5.00
Bahamas, The.....	313	7.50	7.00	6.50	6.50	6.50	6.50	5.75	5.75	5.75	5.75	5.75	5.75
Barbados.....	316	12.00	8.00	9.50	12.50	12.50	9.00	9.00	10.00	10.00	7.50	7.50	7.50
Belize.....	339	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Bolivia.....	218	....	....	....	....	16.50	13.25	14.10	12.50	10.00	8.50	12.50	7.50
Brazil.....	223	....	....	....	....	25.34	45.09	39.41	21.37	118.52	21.43	30.42	23.92
Chile.....	228	....	7.96	13.89	7.96	11.75	7.96	9.12	7.44	8.73	6.50	3.00	2.45
Colombia.....	233	34.42	33.49	44.90	40.42	35.05	31.32	42.28	23.05	18.28	16.40	12.73	12.95
Costa Rica.....	238	29.00	35.00	37.75	38.50	35.00	31.00	37.00	34.00	31.50	28.75	31.25	26.00
Ecuador.....	248	49.00	33.57	44.88	59.41	46.38	37.46	61.84	64.40	113.16	16.44	14.55	11.19
Guyana.....	336	24.30	17.00	20.25	17.25	12.00	11.00	11.25	13.25	11.75	8.75	6.25	5.50
Honduras.....	268	26.10	....	....	....	....	....	....	....	....	....	....	....
Netherlands Antilles.....	353	6.00	5.00	5.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	....
Nicaragua.....	278	15.00	11.75	10.50	....	....	....	....	....	....	....	....	....
Paraguay.....	288	24.00	27.17	19.15	20.50	15.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
Peru.....	293	48.50	28.63	16.08	18.44	18.16	15.94	18.72	17.80	14.00	14.00	4.75	4.25
Trinidad and Tobago.....	369	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	7.25	7.00
Uruguay.....	298	162.40	164.30	182.30	178.70	160.30	95.50	73.70	66.39	57.26	71.66	316.01	....
Venezuela, Rep. Bol.....	299	52.20	71.25	48.00	49.00	45.00	45.00	60.00	38.00	38.00	37.00	40.00	28.50

National Interest Rates

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Money Market Rates (60b)													
<i>(Period averages in percent per annum)</i>													
Industrial Countries													
United States.....	111	3.52	3.02	4.20	5.84	5.30	5.46	5.35	4.97	6.24	3.89	1.67	1.13
Canada.....	156	6.64	4.62	5.05	6.92	4.32	3.26	4.87	4.74	5.52	4.11	2.45	2.93
Australia.....	193	6.44	5.11	5.18	7.50	7.20	5.50	4.99	4.78	5.90	5.06	4.55	4.81
Japan.....	158	4.58	8.06	2.20	1.21	.47	.48	.37	.06	.11	.06	.01	—
New Zealand.....	196	6.63	6.25	6.13	8.91	9.38	7.38	6.86	4.33	6.12	5.76	5.40	5.33
Euro Area													
Austria.....	122	9.35	7.22	5.03	4.36	3.19	3.27	3.36	.....	.....	.....	.....	.....
Belgium.....	124	9.38	8.21	5.72	4.80	3.24	3.46	3.58	.....	.....	.....	.....	.....
Finland.....	172	13.25	7.77	5.35	5.75	3.63	3.23	3.57	2.96	4.39	4.26	3.32	2.33
France.....	132	10.35	8.75	5.69	6.35	3.73	3.24	3.39	.....	.....	.....	.....	.....
Germany.....	134	9.42	7.49	5.35	4.50	3.27	3.18	3.41	2.73	4.11	4.37	3.28	2.32
Greece.....	174	.....	.....	24.60	16.40	13.80	12.80	13.99	.....	.....	.....	.....	.....
Ireland.....	178	15.12	10.49	5.75	5.45	5.74	6.43	3.23	3.14	4.84	3.31	2.88	2.08
Italy.....	136	14.02	10.20	8.51	10.46	8.82	6.88	4.99	2.95	4.39	4.26	3.32	2.33
Luxembourg.....	137	8.93	8.09	5.16	4.26	3.29	3.36	3.48	.....	.....	.....	.....	.....
Netherlands.....	138	9.27	7.10	5.14	4.22	2.89	3.07	3.21	.....	.....	.....	.....	.....
Portugal.....	182	17.48	13.25	10.62	8.91	7.38	5.78	4.34	2.71	.....	.....	.....	.....
Spain.....	184	13.01	12.33	7.81	8.98	7.65	5.49	4.34	2.72	4.11	4.36	3.28	2.31
Denmark.....	128	11.35	11.49	6.30	6.19	3.98	3.71	4.27	3.37	4.98	.....	3.56	2.38
Iceland.....	176	12.38	8.61	4.96	6.58	6.96	7.38	8.12	9.24	11.61	14.51	11.21	5.16
Norway.....	142	13.71	7.64	5.70	5.54	4.97	3.77	6.03	6.87	6.72	7.38	7.05	4.45
Sweden.....	144	18.42	9.08	7.36	8.54	6.28	4.21	4.24	3.14	3.81	4.08	.....	.....
Switzerland.....	146	7.47	4.94	3.85	2.89	1.78	1.35	1.22	.93	8.50	1.65	.44	.09
United Kingdom.....	112	9.37	5.91	4.88	6.08	5.96	6.61	7.21	5.20	5.77	5.08	3.89	3.59
Developing Countries													
Africa													
WAEMU.....	759	.....	.....	.....	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95
Benin.....	638	11.44	.....	.....	.....	.....	.....	4.81	4.95	4.95	4.95	4.95	4.95
Burkina Faso.....	748	11.44	.....	.....	.....	.....	.....	4.81	4.95	4.95	4.95	4.95	4.95
Côte d'Ivoire.....	662	11.44	.....	.....	.....	.....	.....	4.81	4.95	4.95	4.95	4.95	4.95
Guinea-Bissau.....	654	11.45	.....	.....	.....	.....	.....	4.81	4.95	4.95	4.95	4.95	4.95
Mali.....	678	11.44	.....	.....	.....	.....	.....	4.81	4.95	4.95	4.95	4.95	4.95
Niger.....	692	11.44	.....	.....	.....	.....	.....	4.81	4.95	4.95	4.95	4.95	4.95
Senegal.....	722	11.44	.....	.....	.....	.....	.....	4.81	4.95	4.95	4.95	4.95	4.95
Togo.....	742	11.44	.....	.....	.....	.....	.....	4.81	4.95	4.95	4.95	4.95	4.95
Algeria.....	612	.....	.....	19.80	21.05	18.47	11.80	10.40	10.43	6.77	3.35	4.20	3.96
Madagascar.....	674	15.00	.....	—	29.00	10.00	.....	11.24	.....	16.00	.....	.....	10.50
Mauritius.....	684	9.05	7.73	10.23	10.35	9.96	9.43	8.99	10.01	7.66	7.25	6.20	3.22
Morocco.....	686	.....	.....	12.29	10.06	8.42	7.89	6.30	5.64	5.41	4.44	2.99	3.22
Mozambique.....	688	.....	.....	.....	.....	.....	.....	.....	9.92	16.12	25.00	20.40	13.34
Namibia.....	728	13.87	10.83	10.25	13.08	15.00	15.41	17.14	13.17	9.19	9.53	10.46	10.03
South Africa.....	199	14.11	10.83	10.24	13.07	15.54	15.59	17.11	13.06	9.54	8.49	11.11	10.93
Swaziland.....	734	10.25	9.73	7.01	8.52	9.77	10.35	10.63	8.86	5.54	5.06	7.31	6.98
Tunisia.....	744	11.73	10.48	8.81	8.81	8.64	6.88	6.89	5.99	5.88	6.04	5.93	5.14
Zimbabwe.....	698	34.77	34.18	30.90	29.64	26.18	25.15	37.22	53.13	64.98	21.52	32.35	110.05
Asia													
China, P.R.: Hong Kong.....	532	3.81	4.00	5.44	6.00	5.13	4.50	5.50	5.75	7.13	2.69	1.50	.07
China, P.R.: Macao.....	546	4.41	3.79	5.91	6.01	5.60	7.54	5.41	5.70	6.29	2.11	1.48	.11
Fiji.....	819	3.06	2.91	4.10	3.95	2.43	1.91	1.27	1.27	2.58	.79	.92	.86
India.....	534	15.23	8.64	7.14	15.57	11.04	5.29	.....	.....	.....	.....	.....	.....
Indonesia.....	536	11.99	8.66	9.74	13.64	13.96	27.82	62.79	23.58	10.32	15.03	13.54	7.76
Korea.....	542	14.32	12.12	12.45	12.57	12.44	13.24	14.98	5.01	5.16	4.69	4.21	4.00
Malaysia.....	548	7.92	7.10	4.20	5.60	6.92	7.61	8.46	3.38	2.66	2.79	2.73	2.74
Maldives.....	556	7.00	5.00	5.00	6.80	6.80	6.80	6.80	6.80	6.80	.....	.....	.....
Pakistan.....	564	7.51	11.00	8.36	11.52	11.40	12.10	10.76	9.04	8.57	8.49	5.53	2.14
Philippines.....	566	16.58	13.77	13.99	11.93	12.77	16.16	13.90	10.16	10.84	9.75	7.15	6.97
Singapore.....	576	2.74	2.50	3.68	2.56	2.93	4.35	5.00	2.04	2.57	1.99	.96	.74
Sri Lanka.....	524	21.63	25.65	18.54	41.87	24.33	18.42	15.74	16.69	17.30	21.24	12.33	9.68
Thailand.....	578	6.93	6.54	7.25	10.96	9.23	14.59	13.02	1.77	1.95	2.00	1.76	1.31
Vanuatu.....	846	5.92	6.00	6.00	6.00	6.00	6.00	8.65	6.99	5.58	5.50	5.50	5.50
Europe													
Armenia.....	911	.....	.....	.....	.....	48.56	36.41	27.84	23.65	18.63	19.40	12.29	7.51
Bulgaria.....	918	52.39	48.07	66.43	53.09	119.88	66.43	2.48	2.93	3.02	3.74	2.47	1.95
Croatia.....	960	951.20	1,370.50	26.93	21.13	17.60	9.71	11.16	10.21	6.78	3.42	1.75	3.31
Cyprus.....	423	.....	.....	.....	.....	6.85	4.82	4.80	5.15	5.96	4.93	3.42	3.35
Czech Republic.....	935	.....	8.00	12.65	10.93	12.67	17.50	10.08	5.58	5.42	4.69	2.63	2.08
Estonia.....	939	.....	.....	5.67	4.94	3.53	6.45	11.66	5.39	15.68	5.31	3.88	2.92
Georgia.....	915	.....	.....	.....	.....	43.39	26.58	43.26	34.61	18.17	117.52	27.69	16.88
Kyrgyz Republic.....	917	.....	.....	.....	.....	.....	.....	43.98	43.71	24.26	11.92	.....	.....
Latvia.....	941	.....	.....	37.18	22.39	13.08	3.76	4.42	4.72	2.97	5.23	3.01	2.86
Lithuania.....	946	.....	.....	69.48	26.73	20.26	9.55	16.12	6.26	3.60	3.37	2.21	1.79
Moldova.....	921	.....	.....	.....	.....	.....	28.10	30.91	32.60	20.77	11.04	5.13	11.51
Poland.....	964	29.49	24.51	23.32	25.82	20.63	22.43	20.59	13.58	18.16	16.23	9.39	5.76
Russia.....	922	.....	.....	.....	190.43	47.65	20.97	50.56	14.79	7.14	10.10	8.19	3.77
Slovak Republic.....	936	.....	.....	.....	.....	.....	.....	.....	.....	8.08	7.76	6.33	6.08

National Interest Rates

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Money Market Rates (60b)													
<i>(Period averages in percent per annum)</i>													
Europe(Cont.)													
Slovenia.....	961	67.58	39.15	29.08	12.18	13.98	9.71	7.45	6.87	6.95	6.90	4.93	5.59
Turkey.....	186	65.35	62.83	136.47	72.30	76.24	70.32	74.60	73.53	56.72	91.95	49.51	36.16
Ukraine.....	926	....	....	....	....	....	22.05	40.41	44.98	18.34	16.57	5.50	7.90
Middle East													
Bahrain, Kingdom of.....	419	3.99	3.53	5.18	6.24	5.69	....	5.69	5.58	6.89	3.85	2.02	1.24
Kuwait.....	443	....	7.43	6.31	7.43	6.98	7.05	7.24	6.32	6.82	4.62	2.99	2.47
Libya.....	672	4.00	4.00	....	....	....	....	4.00	4.00	4.00	4.00	4.00	4.00
Western Hemisphere													
ECCU.....	309	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.64	6.32	6.07
Anguilla.....	312	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.64	6.32	6.07
Antigua and Barbuda.....	311	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.64	6.32	6.07
Dominica.....	321	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.64	6.32	6.07
Grenada.....	328	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.64	6.32	6.07
Montserrat.....	351	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.64	6.32	6.07
St. Kitts and Nevis.....	361	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.64	6.32	6.07
St. Lucia.....	362	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.64	6.32	6.07
St. Vincent & Grens.....	364	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.64	6.32	6.07
Argentina.....	213	15.11	6.31	7.66	9.46	6.23	6.63	6.81	6.99	8.15	24.90	41.35	3.74
Bolivia.....	218	....	....	....	22.42	20.27	13.97	12.57	13.49	7.40	6.99	8.41	4.07
Brazil.....	223	1,574.28	3,284.44	4,820.64	53.37	27.45	25.00	29.50	26.26	17.59	17.47	19.11	23.37
Chile.....	228	....	....	....	....	....	....	....	....	10.09	6.81	4.08	2.72
Colombia.....	233	....	....	....	22.40	28.37	23.83	35.00	18.81	10.87	10.43	6.06	6.95
Dominican Republic.....	243	....	....	....	....	14.70	13.01	16.68	15.30	18.28	13.47	14.50	24.24
El Salvador.....	253	....	....	....	....	....	10.43	9.43	10.68	6.93	5.28	4.40	3.86
Guatemala.....	258	....	....	....	....	....	7.77	6.62	9.23	9.33	10.58	9.11	6.65
Mexico.....	273	18.87	17.39	16.47	60.92	33.61	21.91	26.89	24.10	16.96	12.89	8.17	6.83
Panama.....	283	....	....	....	....	....	....	....	....	....	....	2.22	1.50
Paraguay.....	288	21.59	22.55	18.64	20.18	16.35	12.48	20.74	17.26	10.70	13.45	13.19	13.02
Uruguay.....	298	....	....	39.82	36.81	28.47	23.43	20.48	13.96	14.82	22.10	89.37	....
Venezuela, Rep. Bol.....	299	....	....	....	....	16.70	12.47	18.58	7.48	8.14	13.33	28.87	13.23

National Interest Rates

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Treasury Bill Rates (60c)													
<i>(Period averages in percent per annum)</i>													
Industrial Countries													
United States.....	111	3.46	3.02	4.27	5.51	5.02	5.07	4.82	4.66	5.84	3.45	1.61	1.01
Canada.....	156	6.59	4.84	5.54	6.89	4.21	3.26	4.73	4.72	5.49	3.77	2.59	2.87
Australia.....	193	6.27	5.00	5.69	7.64	7.02	5.29	4.84	4.76	5.98	4.80	.....	.....
New Zealand.....	196	6.72	6.21	6.69	8.82	9.09	7.53	7.10	4.58	6.39	5.56	5.52	5.21
Belgium.....	124	9.36	8.52	5.57	4.67	3.19	3.38	3.51	2.72	4.02	4.16	3.17	2.23
France.....	132	10.49	8.41	5.79	6.58	3.84	3.35	3.45	2.72	4.23	4.26	.....	.....
Germany.....	134	8.32	6.22	5.05	4.40	3.30	3.32	3.42	2.88	4.32	3.66	2.97	1.98
Greece.....	174	22.50	20.25	17.50	14.20	11.20	11.38	10.30	8.30	6.22	4.08	3.50	2.34
Iceland.....	176	11.30	8.35	4.95	7.22	6.97	7.04	7.40	8.61	11.12	11.03	8.01	4.93
Ireland.....	178	.....	9.06	5.87	6.19	5.36	6.03	5.37	.....	.....	.....	.....	.....
Italy.....	136	14.32	10.58	9.17	10.85	8.46	6.33	4.59	3.01	4.53	4.05	3.26	2.19
Portugal.....	182	12.88	.....	.....	7.75	5.75	4.43	.....	.....	.....	.....	.....	.....
Spain.....	184	12.44	10.53	8.11	9.79	7.23	5.02	3.79	3.01	4.61	3.92	3.34	2.21
Sweden.....	144	12.85	8.35	7.40	8.75	5.79	4.11	4.19	3.12	3.95	.....	.....	.....
Switzerland.....	146	7.76	4.75	3.97	2.78	1.72	1.45	1.32	1.17	2.93	2.68	.94	.16
United Kingdom.....	112	8.94	5.21	5.15	6.33	5.78	6.48	6.82	5.04	5.80	4.77	3.86	3.55
Developing Countries													
Africa													
Algeria.....	612	9.50	9.50	16.50	.....	.....	.....	9.96	10.05	7.95	5.69	1.80	1.25
Ethiopia.....	644	5.25	12.00	12.00	12.00	7.22	3.97	3.48	3.65	2.74	3.06	1.30	1.37
Ghana.....	652	19.38	30.95	27.72	35.38	41.64	42.77	34.33	26.37	36.28	40.96	25.11	27.25
Kenya.....	664	16.53	49.80	23.32	18.29	22.25	22.87	22.83	13.87	12.05	12.60	8.95	3.51
Lesotho.....	666	14.20	110.01	9.44	12.40	13.89	14.83	15.47	12.45	9.06	9.49	11.34	11.96
Madagascar.....	674	.....	.....	.....	.....	.....	.....	.....	.....	.....	10.28	.....	11.94
Malawi.....	676	15.62	23.54	27.68	46.30	30.83	18.31	32.98	42.85	39.52	42.41	41.75	39.32
Mozambique.....	688	.....	.....	.....	.....	.....	.....	.....	.....	16.97	24.77	29.55	15.31
Namibia.....	728	13.88	12.16	11.35	13.91	15.25	15.69	17.24	13.28	10.26	9.29	11.00	10.51
Nigeria.....	694	17.89	24.50	12.87	12.50	12.25	12.00	12.26	17.82	15.50	17.50	19.03	14.79
Seychelles.....	718	13.40	13.25	12.50	12.28	11.55	10.50	8.13	5.00	5.00	5.00	5.00	4.61
Sierra Leone.....	724	78.63	28.64	12.19	14.73	29.25	12.71	22.10	32.42	26.22	13.74	15.15	15.68
South Africa.....	199	13.77	11.31	10.93	13.53	15.04	15.26	16.53	12.85	10.11	9.68	11.16	10.67
Swaziland.....	734	12.34	8.25	8.35	10.87	13.68	14.37	13.09	11.19	8.30	7.16	8.59	10.61
Tanzania.....	738	.....	34.00	35.09	40.33	15.30	9.59	11.83	10.05	9.78	4.14	3.55	6.26
Uganda.....	746	.....	21.30	12.52	8.75	11.71	10.59	7.77	7.43	13.19	11.00	5.85	16.87
Zambia.....	754	.....	124.03	74.21	39.81	52.78	29.48	24.94	36.19	31.37	44.28	34.54	29.97
Zimbabwe.....	698	26.16	33.04	29.22	27.98	24.53	22.07	32.78	50.48	64.78	17.60	28.51	52.73
Asia													
China,P.R.:Hong Kong.....	532	3.83	3.17	5.66	5.55	4.45	7.50	5.04	4.94	5.69	1.69	1.35	-.08
Fiji.....	819	3.65	2.91	2.69	3.15	2.98	2.60	2.00	2.00	3.63	1.51	1.66	1.06
Lao People's Dem.Rep.....	544	.....	.....	.....	20.46	.....	.....	23.66	30.00	29.94	22.70	21.41	24.87
Malaysia.....	548	7.66	6.48	3.68	5.50	6.41	6.41	6.86	3.53	2.86	2.79	2.73	2.79
Nepal.....	558	9.00	4.50	6.50	9.90	11.51	2.52	3.70	4.30	5.30	5.00	3.80	3.85
Pakistan.....	564	12.47	13.03	11.26	12.49	13.61	115.74	.....	.....	8.38	10.71	6.08	.....
Papua New Guinea.....	853	8.88	6.25	6.85	17.40	14.44	9.94	21.18	22.70	17.00	12.36	10.93	18.68
Philippines.....	566	16.02	12.45	12.71	11.76	12.34	12.89	15.00	10.00	9.91	9.73	5.49	5.87
Singapore.....	576	1.73	.92	1.94	1.05	1.38	2.32	2.12	1.12	2.18	1.69	.81	.64
Solomon Islands.....	813	13.50	12.15	11.25	12.50	12.75	12.88	6.00	6.00	7.05	8.23	6.87	5.85
Sri Lanka.....	524	16.19	16.52	12.68	16.81	17.40	.....	12.59	12.51	14.02	17.57	12.47	8.09
Vietnam.....	582	.....	26.40	.....	.....	.....	.....	.....	.....	5.42	5.49	5.92	5.83
Europe													
Albania.....	914	.....	.....	.....	13.84	17.81	32.59	27.49	17.54	10.80	7.72	9.49	8.81
Armenia.....	911	.....	.....	.....	37.81	43.95	57.54	46.99	55.10	24.40	20.59	14.75	11.91
Azerbaijan.....	912	.....	.....	.....	.....	.....	12.23	14.10	18.31	16.73	16.51	14.12	8.00
Bulgaria.....	918	48.11	45.45	57.72	48.27	114.31	78.35	6.02	5.43	4.21	4.57	.....	2.81
Cyprus.....	423	6.00	6.00	6.00	6.00	6.05	5.38	5.59	5.59	6.01	.....	.....	3.56
Czech Republic.....	935	.....	6.62	6.98	8.99	11.91	11.21	10.51	5.71	5.37	5.06	2.72	2.04
Georgia.....	915	.....	.....	.....	.....	.....	.....	.....	.....	.....	29.93	43.42	44.26
Hungary.....	944	22.65	17.22	26.93	32.04	23.96	20.13	17.83	14.68	11.03	10.79	8.91	8.22
Kazakhstan.....	916	.....	.....	214.34	48.98	28.91	15.15	23.59	15.63	6.59	5.28	5.20	5.86
Kyrgyz Republic.....	917	.....	.....	143.13	34.90	40.10	35.83	43.67	47.19	32.26	19.08	10.15	7.21
Latvia.....	941	.....	.....	.....	28.24	16.27	4.73	5.27	6.23	4.85	5.63	3.52	3.24
Lithuania.....	946	.....	.....	.....	26.82	20.95	8.64	10.69	11.14	9.27	5.68	3.72	2.61
Malta.....	181	4.58	4.60	4.29	4.65	4.99	5.08	5.41	5.15	4.89	4.93	4.03	.....
Moldova.....	921	.....	.....	.....	52.90	39.01	23.63	30.54	28.49	22.20	14.24	5.89	15.08
Poland.....	964	44.03	33.16	28.81	25.62	20.32	21.58	19.09	13.14	16.62	.....	.....	.....
Romania.....	968	.....	.....	.....	.....	51.09	85.72	63.99	74.21	51.86	42.18	27.03	.....
Russia.....	922	.....	.....	.....	168.04	86.07	23.43	.....	.....	12.12	12.45	12.72	5.35
Slovenia.....	961	.....	.....	.....	.....	.....	.....	.....	8.63	10.94	10.88	8.73	6.53
Turkey.....	186	72.17	.....	.....	.....	.....	.....	.....	.....	25.18	85.33	59.50	34.90

National Interest Rates

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Treasury Bill Rates (60c)													
<i>(Period averages in percent per annum)</i>													
Middle East													
Bahrain, Kingdom of.....	419	3.78	3.33	4.81	6.07	5.49	5.68	5.53	5.46	6.56	3.78	1.75	1.13
Egypt.....	469	....	....	....	....	....	8.80	8.80	9.00	9.10	7.20	5.50	6.90
Israel.....	436	11.79	10.54	11.77	14.37	15.34	13.39	11.33	11.41	8.81	6.50	7.38	7.00
Kuwait.....	443	....	....	6.32	7.35	6.93	6.98	....	....	....	....	....	....
Lebanon.....	446	22.40	18.27	15.09	19.40	15.19	13.42	12.70	11.57	11.18	11.18	10.90	....
Western Hemisphere													
Antigua and Barbuda.....	311	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Bahamas, The.....	313	5.32	3.96	1.88	3.01	4.45	4.35	3.84	1.97	1.03	1.94	2.50	1.78
Barbados.....	316	10.88	5.44	7.26	8.01	6.85	3.61	5.61	5.83	5.29	3.14	2.10	1.41
Belize.....	339	5.38	4.59	4.27	4.10	3.78	3.51	3.83	5.91	5.91	5.91	4.59	3.22
Bolivia.....	218	....	....	17.89	24.51	19.93	13.65	12.33	14.07	10.99	11.48	12.41	9.92
Brazil.....	223	....	....	....	49.93	25.73	24.79	28.57	26.39	18.51	20.06	19.43	22.10
Dominica.....	321	6.48	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40
Grenada.....	328	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	7.00	7.00	6.50
Guyana.....	336	25.75	16.83	17.66	17.51	11.35	8.91	8.33	11.31	9.88	7.78	4.94	3.04
Haiti.....	263	....	....	....	....	....	14.13	16.21	7.71	12.33	13.53	7.56	20.50
Jamaica.....	343	34.36	28.85	42.98	27.65	37.95	21.14	25.65	20.75	18.24	16.71	15.54	25.94
Mexico.....	273	15.62	14.99	14.10	48.44	31.39	19.80	24.76	21.41	15.24	11.31	7.09	6.23
Netherlands Antilles.....	353	....	4.83	4.48	5.46	5.66	5.77	5.82	6.15	6.15	6.15	4.96	2.80
St. Kitts and Nevis.....	361	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	7.50	7.50	7.17
St. Lucia.....	362	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	6.80	6.80	6.33
St. Vincent & Grens.....	364	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	7.00	7.00	....
Trinidad and Tobago.....	369	9.26	9.45	10.00	8.41	10.44	9.83	11.93	10.40	10.56	8.55	4.83	4.71
Uruguay.....	298	....	....	44.60	39.40	29.20	23.18	....	....	....	....	....	....

National Interest Rates

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Deposit Rates (60l)													
except for United States (60lc)													
(Period averages in percent per annum)													
Industrial Countries													
United States.....	111	3.68	3.17	4.63	5.92	5.39	5.62	5.47	5.33	6.46	3.69	1.73	1.15
Canada.....	156	3.92	3.21	3.98	5.28	3.00	1.90	3.08	2.88	3.48	2.25	.83	1.10
Australia.....	193	6.32	4.76	5.05	7.33	6.86	5.12	4.67	8.53	4.12	3.25	2.98	3.31
Japan.....	158	8.35	2.14	1.70	.90	.30	.30	.27	.12	.07	.06	.04	.04
New Zealand.....	196	6.58	6.24	6.38	8.49	8.49	7.26	6.78	4.56	6.36	5.35	5.33	5.10
Euro Area.....	163	.....	.....	.....	.....	4.08	3.41	3.20	2.45	3.45	3.49	2.80	.....
Austria.....	122	3.69	2.98	2.31	2.19	1.71	1.50	2.65	2.21	.....	.....	.....	.....
Belgium.....	124	6.25	7.11	4.86	4.04	2.66	2.88	3.01	2.42	3.58	3.40	2.60	1.65
Finland.....	172	7.50	4.75	3.27	3.19	2.35	2.00	.....	1.22	1.63	1.94	1.49	.....
France.....	132	4.50	4.50	4.50	4.50	3.67	3.50	3.21	2.69	2.63	3.00	3.00	2.69
Germany.....	134	8.01	6.27	4.47	3.85	2.83	2.69	2.88	2.43	3.40	3.56	2.65	.....
Greece.....	174	19.92	19.33	18.92	15.75	13.51	10.11	10.70	8.69	6.13	3.32	2.76	2.48
Ireland.....	178	5.42	2.27	.33	.44	.29	.46	.43	.10	.10	.10	.10	.04
Italy.....	136	7.11	7.79	6.20	6.45	6.49	4.83	3.16	1.61	1.84	1.96	1.43	.95
Luxembourg.....	137	6.00	5.33	5.00	5.00	3.54	3.46	3.31	.....	.....	.....	.....	.....
Netherlands.....	138	3.20	3.11	4.70	4.40	3.54	3.18	3.10	2.74	2.89	3.10	2.77	2.49
Portugal.....	182	14.59	11.06	8.37	8.38	6.32	4.56	3.37	2.40	.....	.....	.....	.....
Spain.....	184	10.43	9.63	6.70	7.68	6.12	3.96	2.92	1.85	2.95	3.08	2.50	.....
Denmark.....	128	7.50	6.52	8.53	3.85	2.80	2.65	3.08	2.43	3.15	3.30	2.40	2.40
Iceland.....	176	5.94	6.63	3.03	3.69	4.25	4.72	4.50	4.82	7.11	6.94	4.69	.....
Norway.....	142	10.69	5.51	5.21	4.95	4.15	3.63	7.24	5.38	6.73	6.43	6.46	2.12
Sweden.....	144	7.80	5.10	4.91	6.16	2.47	2.50	1.91	1.65	2.15	.....	.....	.....
Switzerland.....	146	5.50	3.50	3.63	1.28	1.34	1.00	.69	1.24	8.00	1.68	.43	.17
United Kingdom.....	112	7.46	3.97	3.66	4.11	3.05	3.63	4.48	.....	.....	.....	.....	.....
Developing Countries													
Africa													
CEMAC.....	758	7.50	7.75	5.50	5.50	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Cameroon.....	622	7.50	7.75	8.08	5.50	5.38	5.04	5.00	5.00	5.00	5.00	5.00	5.00
Central African Rep.....	626	7.50	7.75	8.08	5.50	5.46	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Chad.....	628	7.50	7.75	8.08	5.50	5.46	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Congo, Republic of.....	634	7.50	7.75	8.08	5.50	5.46	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Equatorial Guinea.....	642	7.50	7.75	8.08	5.50	5.46	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Gabon.....	646	7.50	7.75	8.08	5.50	5.46	5.00	5.00	5.00	5.00	5.00	5.00	5.00
WAEMU.....	759	.....	.....	.....	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Benin.....	638	7.75	.....	.....	.....	.....	.....	3.50	3.50	3.50	3.50	3.50	3.50
Burkina Faso.....	748	7.75	.....	.....	.....	.....	.....	3.50	3.50	3.50	3.50	3.50	3.50
Côte d'Ivoire.....	662	7.75	.....	.....	.....	.....	.....	3.50	3.50	3.50	3.50	3.50	3.50
Guinea-Bissau.....	654	39.33	53.92	28.67	26.50	47.25	4.63	3.50	3.50	3.50	3.50	3.50	3.50
Mali.....	678	7.75	.....	.....	.....	.....	.....	3.50	3.50	3.50	3.50	3.50	3.50
Niger.....	692	7.75	.....	.....	.....	.....	.....	3.50	3.50	3.50	3.50	3.50	3.50
Senegal.....	722	7.75	.....	.....	.....	.....	.....	3.50	3.50	3.50	3.50	3.50	3.50
Togo.....	742	7.75	.....	.....	.....	.....	.....	3.50	3.50	3.50	3.50	3.50	3.50
Algeria.....	612	8.00	8.00	12.00	16.00	14.50	9.75	8.50	7.50	7.50	6.25	5.25	5.25
Angola.....	614	.....	.....	.....	125.92	147.13	29.25	36.88	86.57	89.58	47.91	48.69	26.17
Botswana.....	616	12.50	13.49	10.39	9.98	10.43	9.25	8.72	9.46	10.07	10.15	10.30	10.48
Cape Verde.....	624	4.00	4.00	4.00	5.00	5.00	5.04	5.27	4.76	4.34	4.67	4.86	3.93
Congo, Dem. Rep. of.....	636	.....	.....	60.00	60.00	60.00	.....	.....	.....	.....	.....	.....	.....
Djibouti.....	611	.....	.....	.....	.....	.....	.....	.....	.....	.....	2.81	1.23	.82
Ethiopia.....	644	3.63	11.50	11.50	11.46	9.42	7.00	6.00	6.32	6.68	6.97	4.11	3.74
Gambia, The.....	648	13.83	13.00	12.58	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.71	.....
Ghana.....	652	16.32	23.63	23.15	28.73	34.50	35.76	32.05	23.56	28.60	30.85	16.21	14.32
Guinea.....	656	23.00	19.75	18.00	17.50	.....	.....	6.38	5.67	7.50	8.03	7.40	6.50
Kenya.....	664	.....	.....	.....	13.60	17.59	16.72	18.40	9.55	8.10	6.64	5.49	4.13
Lesotho.....	666	10.63	8.06	8.43	13.34	12.73	11.81	10.73	7.45	4.92	4.83	5.19	5.16
Liberia.....	668	.....	.....	6.34	6.37	.....	6.43	6.22	6.25	6.18	5.94	6.25	5.29
Madagascar.....	674	20.50	19.50	19.50	18.50	19.00	14.38	8.00	15.33	15.00	12.00	12.00	11.50
Malawi.....	676	16.50	21.75	25.00	37.27	26.33	10.21	19.06	33.21	33.25	34.96	28.08	25.13
Mauritania.....	682	5.00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	8.00
Mauritius.....	684	10.07	8.40	11.04	12.23	10.77	9.08	9.28	10.92	9.61	9.78	9.88	9.53
Morocco.....	686	.....	.....	.....	.....	.....	.....	7.26	6.39	5.16	5.04	4.54	3.78
Mozambique.....	688	.....	.....	33.38	38.84	18.14	25.43	8.22	7.86	9.70	115.01	17.99	12.15
Namibia.....	728	11.36	9.61	9.18	10.84	12.56	12.70	12.94	10.82	7.39	6.79	7.81	8.76
Nigeria.....	694	18.04	23.24	13.09	13.53	13.06	7.17	10.11	12.81	11.69	15.26	16.67	14.22
Rwanda.....	714	7.73	5.00	.....	.....	10.92	9.46	8.50	7.95	8.94	9.22	8.00	8.14
São Tomé & Príncipe.....	716	35.00	35.00	35.00	35.00	31.00	36.75	38.29	27.00	21.00	15.00	15.00	12.29
Seychelles.....	718	9.56	9.37	8.85	9.22	9.90	9.20	7.53	5.13	4.77	4.92	4.93	3.99
Sierra Leone.....	724	54.67	27.00	11.63	7.03	13.96	9.91	7.12	9.50	9.25	7.67	8.23	8.42
South Africa.....	199	13.78	11.50	11.11	13.54	14.91	15.38	16.50	12.24	9.20	8.37	10.77	9.76
Swaziland.....	734	10.49	7.89	7.54	9.44	11.08	12.00	11.92	9.86	6.53	6.15	8.02	7.59
Tanzania.....	738	.....	.....	.....	24.63	13.59	7.83	7.75	7.75	7.39	4.81	3.29	3.05
Uganda.....	746	35.83	16.26	9.99	7.61	10.62	11.84	11.36	8.73	9.84	8.47	5.56	9.85
Zambia.....	754	48.50	.....	46.14	30.24	42.13	34.48	13.08	20.27	20.24	23.41	23.33	21.95
Zimbabwe.....	698	28.63	29.45	26.75	25.92	21.58	18.60	29.06	38.51	50.17	13.95	18.38	35.92

National Interest Rates

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	Deposit Rates (60l)												
	except for United States (60lc)												
	(Period averages in percent per annum)												
Western Hemisphere(Cont.)													
Bolivia.....	218	23.22	22.18	18.43	18.87	19.16	14.73	12.82	12.26	10.98	9.82	9.58	11.41
Brazil.....	223	1,560.18	3,293.50	5,175.24	52.25	26.45	24.35	28.00	26.02	17.20	17.86	19.14	21.97
Chile.....	228	18.29	18.24	15.12	13.73	13.48	12.02	14.92	8.56	9.20	6.19	3.80	2.73
Colombia.....	233	26.67	25.84	29.42	32.34	31.15	24.13	32.58	21.33	12.15	12.44	8.94	7.80
Costa Rica.....	238	15.80	16.90	17.72	23.88	17.29	13.03	12.76	14.31	13.38	11.77	11.46	10.41
Dominican Republic.....	243	16.70	14.04	13.70	14.94	13.91	13.40	17.65	16.07	17.65	15.61	16.54	20.50
Ecuador.....	248	46.81	31.97	33.65	43.31	41.50	28.09	39.39	†10.03	8.46	6.58	5.47	5.53
El Salvador.....	253	11.51	15.27	13.57	14.37	13.98	11.77	10.32	10.75	9.31	.....	.....	.....
Guatemala.....	258	10.44	12.63	9.69	7.87	7.65	‡5.83	5.44	7.96	10.17	8.75	6.92	4.78
Guyana.....	336	22.51	12.26	11.42	12.90	10.49	8.56	8.10	9.08	8.71	7.63	4.53	3.18
Haiti.....	263	.....	.....	.....	.....	.....	10.74	13.06	7.39	11.85	13.66	8.24	13.99
Honduras.....	268	12.34	11.60	11.56	11.97	16.70	21.28	18.58	19.97	15.93	14.48	13.74	11.48
Jamaica.....	343	33.63	27.59	36.41	23.21	25.16	13.95	15.61	13.48	11.62	9.64	8.58	8.46
Mexico.....	273	15.88	16.69	15.03	39.82	26.40	16.36	15.45	11.60	8.26	6.23	3.76	3.09
Netherlands Antilles.....	353	.....	4.33	4.05	3.75	3.67	3.66	3.58	3.59	3.63	3.65	3.62	3.48
Nicaragua.....	278	12.01	11.61	11.70	11.15	12.35	12.41	10.77	†11.83	10.80	11.56	7.79	5.55
Panama.....	283	‡5.67	5.90	6.11	7.18	7.20	7.03	6.76	6.92	7.07	6.83	4.97	3.98
Paraguay.....	288	20.15	22.10	23.12	21.16	17.16	13.00	15.95	†19.75	15.72	16.22	22.86	15.83
Peru.....	293	59.65	44.14	22.35	15.70	14.90	15.01	15.11	16.27	13.29	9.92	4.19	3.83
Suriname.....	366	4.50	4.75	7.45	21.00	17.83	17.25	16.00	15.60	15.48	11.86	9.00	8.28
Trinidad and Tobago.....	369	6.99	7.06	6.91	.....	.....	6.91	7.95	8.51	8.15	7.66	4.76	2.91
Uruguay.....	298	54.47	39.38	36.98	38.24	28.13	19.61	15.09	14.25	12.11	14.32	.....	.....
Venezuela, Rep. Bol.....	299	35.43	53.75	39.02	24.72	27.58	14.70	34.84	21.28	16.30	15.51	29.00	17.21

National Interest Rates

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	Lending Rates (60p) <i>(Period averages in percent per annum)</i>												
Western Hemisphere(Cont.)													
Dominican Republic.....	243	28.34	29.89	28.68	30.68	23.73	21.01	25.64	25.05	26.80	24.26	26.06	31.39
Ecuador.....	248	60.17	47.83	43.99	55.67	54.50	43.02	49.55	†16.53	16.26	15.46	15.08	13.08
El Salvador.....	253	16.43	19.42	19.03	19.08	18.57	16.05	14.98	15.46	13.96	.....	.....	.....
Guatemala.....	258	19.49	24.73	22.93	21.16	22.72	†18.64	16.56	19.51	20.88	18.96	16.86	14.98
Guyana.....	336	28.69	19.36	18.36	19.22	17.79	17.04	16.77	17.11	17.30	17.01	16.33	14.99
Haiti.....	263	.....	.....	.....	.....	.....	21.00	23.62	22.88	25.09	28.63	25.67	30.58
Honduras.....	268	21.68	22.06	24.68	26.95	29.74	32.07	30.69	30.15	26.82	23.76	22.69	20.80
Jamaica.....	343	44.81	43.71	49.46	43.58	39.83	32.86	31.59	27.01	23.35	20.61	18.50	18.89
Mexico.....	273	.....	17.73	19.30	59.43	36.39	22.14	26.36	23.74	16.93	12.80	8.20	6.91
Netherlands Antilles.....	353	.....	12.59	12.73	12.93	13.21	13.29	13.58	13.60	9.98	10.44	10.14	11.26
Nicaragua.....	278	19.32	20.23	20.14	19.89	20.72	21.02	21.63	†17.57	18.14	18.55	18.30	15.55
Panama.....	283	10.61	10.06	10.15	11.10	10.62	10.63	10.82	10.05	†10.48	10.97	10.58	9.93
Paraguay.....	288	27.96	30.78	†35.47	33.94	31.88	27.79	30.49	30.21	26.78	28.25	38.66	49.99
Peru.....	293	173.80	97.37	53.56	27.16	26.07	29.96	30.80	30.79	27.91	20.43	14.73	14.21
Suriname.....	366	8.93	9.35	15.38	40.18	35.78	33.13	27.50	27.33	28.95	25.73	22.18	21.04
Trinidad and Tobago.....	369	15.33	15.50	15.98	15.17	15.79	15.33	17.33	17.04	16.50	15.67	12.48	11.17
Uruguay.....	298	117.77	97.33	95.08	99.10	91.52	71.55	57.93	53.28	49.05	51.71	126.07	.....
Venezuela, Rep. Bol.....	299	41.33	59.90	54.66	39.74	39.41	23.69	46.35	32.13	25.20	22.45	36.58	25.19

National Interest Rates

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Bond Yields (61)													
<i>(Average yields to maturity in percent per annum)</i>													
Industrial Countries													
United States.....	111	7.01	5.87	7.08	6.58	6.44	6.35	5.26	5.64	6.03	5.02	4.61	4.02
Canada.....	156	8.77	7.85	8.63	8.28	7.50	6.42	5.47	5.69	5.89	5.78	5.66	5.28
Australia.....	193	9.22	7.28	9.04	9.17	8.17	6.89	5.50	6.08	6.26	5.64	5.82	5.36
Japan.....	158	4.94	3.69	3.71	2.53	2.23	1.69	1.10	11.77	1.75	1.33	1.25	1.01
New Zealand.....	196	7.87	6.69	7.48	7.94	8.04	7.21	6.47	6.13	6.85	6.12	6.28	5.51
Euro Area.....	163	....	....	8.18	8.73	7.23	5.96	4.70	4.66	5.44	5.03	4.92	4.16
Austria.....	122	8.27	6.64	6.69	6.47	5.30	4.79	4.29	4.09	....	....	....	....
Belgium.....	124	8.64	7.19	7.82	7.45	6.45	5.74	4.72	4.81	5.58	5.13	4.96	4.18
Finland.....	172	....	8.84	9.03	8.78	....	....	....	4.72	5.48	5.04	4.98	4.14
France.....	132	8.60	6.91	7.35	7.59	6.39	5.63	4.72	4.69	5.45	5.05	4.93	4.18
Germany.....	134	7.96	6.28	6.67	6.50	5.63	5.08	4.39	4.26	5.24	4.70	4.61	3.81
Greece.....	174	....	....	....	....	....	....	8.48	6.30	6.10	5.30	5.12	4.27
Ireland.....	178	9.11	7.72	8.19	8.30	7.48	6.49	4.99	....	....	....	....	....
Italy.....	136	13.27	11.31	10.56	12.21	9.40	6.86	4.90	4.73	5.58	5.19	5.03	4.25
Luxembourg.....	137	7.90	6.93	6.38	6.05	5.21	5.39	5.29	....	....	....	....	....
Netherlands.....	138	8.10	6.51	7.20	7.20	6.49	5.81	4.87	4.92	5.51	5.17	5.00	4.18
Portugal.....	182	15.38	12.45	10.83	10.34	7.25	5.48	4.09	....	....	....	....	....
Spain.....	184	12.17	10.16	9.69	11.04	8.18	5.84	4.55	4.30	5.36	4.87	4.62	3.52
Denmark.....	128	9.47	7.08	7.41	7.58	6.04	5.08	4.59	4.30	5.54	....	4.57	3.53
Iceland.....	176	7.75	6.80	5.02	7.18	5.61	5.49	4.73	4.28	5.35	5.33	5.23	4.42
Norway.....	142	9.78	6.52	7.13	6.82	5.94	5.13	5.35	5.38	6.38	6.31	6.33	4.50
Sweden.....	144	10.02	8.54	9.41	....	....	....	....	....	....	....	....	....
Switzerland.....	146	5.48	4.05	5.23	3.73	3.63	3.08	12.71	3.62	3.55	3.56	2.40	2.78
United Kingdom.....	112	9.12	7.87	8.05	8.26	8.10	7.09	5.45	4.70	4.68	4.78	4.83	4.64
Developing Countries													
Africa													
Ethiopia.....	644	7.00	13.00	13.00	13.00	13.00	....	....	....	....	....	....	....
Malawi.....	676	....	....	23.50	38.58	42.67	39.25	....	....	....	....	....	....
Namibia.....	728	15.44	13.94	14.63	16.11	15.48	14.70	15.10	14.90	13.81	11.39	12.86	12.72
Seychelles.....	718	14.80	14.40	14.38	13.25	13.25	11.63	8.96	8.58	8.22	8.13	8.25	5.96
South Africa.....	199	15.44	13.97	14.83	16.11	15.48	14.70	15.12	14.90	13.79	11.41	11.50	9.62
Uganda.....	746	43.50	....	....	....	....	....	....	....	....	....	....	....
Zimbabwe.....	698	17.40	....	....	....	....	....	....	....	....	....	....	....
Asia													
Korea.....	542	15.08	12.08	12.30	12.40	10.90	11.70	12.80	8.72	8.50	6.66	6.47	4.93
Malaysia.....	548	....	6.35	5.11	6.51	6.39	6.87	7.66	5.63	5.11	3.54	3.47	3.60
Myanmar.....	518	....	....	10.50	10.50	13.13	14.00	14.00	11.00	9.00	9.00	9.00	9.00
Nepal.....	558	13.33	....	9.00	3.00	9.00	9.00	9.00	8.75	8.50	8.50	8.25	7.50
Pakistan.....	564	7.67	7.40	7.07	6.63	6.06	5.43	4.79	4.16	....	....	....	....
Philippines.....	566	....	....	13.25	14.25	13.99	13.01	117.99	12.33	11.77	13.40	8.69	8.72
Samoa.....	862	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Solomon Islands.....	813	13.00	13.00	13.00	13.00	11.50	11.75	12.50	12.88	13.00	13.00	13.00	13.00
Sri Lanka.....	524	16.00	16.25	....	....	....	....	....	....	....	....	....	....
Thailand.....	578	10.75	10.75	10.75	10.75	10.75	10.75	10.25	6.69	6.95	5.82	5.07	3.76
Vanuatu.....	846	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.50	8.50	8.50	8.50	8.50
Europe													
Bulgaria.....	918	....	....	56.86	49.76	....	....	10.10	10.05	7.38	6.70	6.75	....
Czech Republic.....	935	....	....	....	....	....	....	....	....	6.72	4.84	3.17	3.77
Slovak Republic.....	936	....	....	....	....	....	....	....	....	8.34	8.06	6.91	4.99
Western Hemisphere													
Honduras.....	268	10.40	10.40	23.11	27.24	35.55	29.59	20.34	16.04	14.79	15.28	11.97	11.26
Jamaica.....	343	30.50	24.82	26.82	26.85	26.87	26.85	....	....	....	....	....	....
Mexico.....	273	....	....	....	51.74	32.81	21.44	....	20.11	115.81	110.28	10.13	8.98
Netherlands Antilles.....	353	....	8.14	7.48	8.02	8.25	8.67	8.60	8.75	8.77	9.00	8.20	6.72
Trinidad and Tobago.....	369	13.30	....	....	....	....	....	....	....	....	....	....	....
Venezuela, Rep. Bol.....	299	31.66	41.03	54.73	53.38	49.09	25.41	47.88	11.12	21.03	22.12	38.51	32.15

International Interest Rates

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
London Interbank Offer Rates on SDR Deposits (99260lsa, 60lsb, 60lsc)													
<i>(Period averages in percent per annum)</i>													
Three-Month.....	992	6.27	4.74	3.86	4.60	3.72	3.91	.....	.....	.....	.....	.....
Six-Month.....	992	6.22	4.64	3.97	4.63	3.79	4.00	.....	.....	.....	.....	.....
One-Year.....	992	6.34	4.59	4.22	4.72	3.95	4.14	.....	.....	.....	.....	.....
London Interbank Offer Rates on US Dollar Deposits (11160lda, 60ldb, 60ldc, 60lde, 60ldf)													
<i>(Period averages in percent per annum)</i>													
Overnight.....	111	3.60	3.05	4.24	5.90	5.35	5.54	3.98	1.75	1.19
Seven-Day.....	111	3.66	3.08	4.31	5.93	5.40	5.58	5.53	5.16	6.36	3.95	1.76	1.20
One-Month.....	111	3.72	3.16	4.46	5.97	5.44	5.64	5.60	5.25	6.41	3.88	1.76	1.21
Three-Month.....	111	3.86	3.29	4.74	6.04	5.51	5.76	5.59	5.41	6.53	3.78	1.79	1.22
Six-Month.....	111	3.90	3.41	5.07	6.10	5.59	5.86	5.56	5.53	6.65	3.73	1.87	1.23
One-Year.....	111	4.20	3.64	5.59	6.24	5.78	6.08	5.53	5.71	6.83	3.86	2.19	1.36
London Interbank Offer Rates on Three-Month Deposits (60ea) (Pound sterling rates relate to Paris market)													
<i>(Period averages in percent per annum)</i>													
French Franc.....	132	10.37	8.57	5.88	6.68	3.94	3.48	3.64	.....	.....	.....	.....
Deutsche Mark.....	134	9.52	7.30	5.36	4.53	3.31	3.37	3.60	2.96	.....	.....	.....
Japanese Yen.....	158	4.46	3.00	2.31	1.27	.63	.63	.71	.22	.28	.15	.08	.06
Netherlands Guilder.....	138	9.37	6.85	5.23	4.47	3.03	3.37	3.55	.....	.....	.....	.....
Swiss Franc.....	146	7.88	4.96	4.16	3.09	2.05	1.71	1.60	1.39	3.10	2.94	1.18	.33
Pound Sterling.....	112	9.70	6.05	5.54	6.73	6.09	6.90	7.39	5.54	6.19	5.04	4.06	3.73
Euro.....	163	2.96	4.41	4.26	3.32	2.33
London Interbank Offer Rates on Six-Month Deposits (60eb) (Pound sterling rates relate to Paris market)													
<i>(Period averages in percent per annum)</i>													
French Franc.....	132	10.16	7.92	5.95	6.61	4.02	3.54	3.68	.....	.....	.....	.....
Deutsche Mark.....	134	9.41	6.95	5.35	4.57	3.31	3.42	3.66	3.05	.....	.....	.....
Japanese Yen.....	158	4.32	2.96	2.36	1.26	.71	.65	.71	.24	.31	.15	.09	.07
Netherlands Guilder.....	138	9.26	6.57	5.25	4.55	3.08	3.46	3.64	.....	.....	.....	.....
Swiss Franc.....	146	7.81	4.76	4.23	3.16	2.09	1.78	1.68	1.55	3.26	2.87	1.24	.38
Pound Sterling.....	112	9.65	5.93	5.80	6.91	6.13	7.04	7.32	5.62	6.31	5.02	4.16	3.76
Euro.....	163	3.05	4.54	4.15	3.35	2.30
Discounts (-) or Premiums (60f) on Three-Month Forward Exchange Rates (End of period in percent per annum based on end-of-period quotation of the currencies against the US dollar)													
Canada.....	156	-3.37	3.84	3.99	-23	22.78	.....	.....	.....	.....	.....	.....
Australia.....	193	-3.93	.....	.....	.....	.....	.....	.....	.....	65	2.13	.....
Japan.....	158	.03	1.18	3.69	4.86	5.12	5.45	6.25	6.25	5.75	2.78	.....
Austria.....	122	-5.14	2.21	4.13	-1.67	2.34	1.99	2.32	.....	.....	.....	.....
Belgium.....	124	-4.94	3.54	1.10	1.43	2.44	2.17	1.90	.....	.....	.....	.....
Denmark.....	128	-11.80	3.30	.20	.80	1.85	1.74	.99	2.36	.97	4.78	-1.72	-1.09
Finland.....	172	-6.61	2.61	.43	1.14	2.32	2.12	1.85	.....	.....	.....	.....
France.....	132	-6.71	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Germany.....	134	-5.20	2.66	1.24	1.81	2.26	2.10	1.89	.....	.....	.....	.....
Italy.....	136	-10.37	7.10	.87	-4.64	-1.00	-2.62	.51	.....	.....	.....	.....
Netherlands.....	138	-4.77	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Norway.....	142	-9.91	2.47	.09	-1.08	.89	1.98	1.12	.32	.99	4.44	-4.84	-.60
Spain.....	184	-5.51	.32	3.67	-7.31	.79	4.81	3.50	.....	.....	.....	.....
Sweden.....	144	-54.41	4.83	4.66	-3.6	-.37	-.58	.84	2.54	4.07	2.36	1.99	-1.71
Switzerland.....	146	-2.47	.95	1.98	3.30	2.50	4.21	3.34	4.65	3.30	-.17	.81	1.26
United Kingdom.....	112	-3.53	4.91	-.12	-.86	-.89	-1.77	.....	.....	.....	.....	.....
SDR Interest Rate (99260s) and Rate of Remuneration (99260r) (Period averages in percent per annum)													
SDR Interest Rate.....	992	6.2599	4.6394	4.2858	4.5847	3.8998	4.0719	4.1052	3.4759	4.4397	3.4258	2.2416	1.6491
United States (3-Mo.T-Bill Rate).....	111	3.51	3.06	4.35	5.65	5.14	5.20	4.90	4.77	6.00	3.48	1.63	1.02
United Kingdom (3-Mo.T-Bill Rate).....	112	9.21	5.35	5.18	6.40	5.89	6.62	7.23	5.14	5.83	4.79	3.96	3.55
France (3-Mo.T-Bill Rate).....	132	10.49	8.41	5.79	6.58	3.84	3.35	3.45	2.72	4.23	4.26
Germany (3-Mo. Interbank Rate).....	134	9.46	7.24	5.31	4.48	3.27	3.30	3.52	2.94	4.37	4.25	3.30	2.32
Japan (3-Mo.Certif. of Deposits).....	158	4.40	2.97	2.24	1.22	.59	.62	.72	.15	.23
Rate of Remuneration.....	992	6.2599	4.6394	4.2858	4.5847	3.8998	4.0719	4.1052	3.4759	4.4397	3.4258	2.2416	1.6491

Real Effective Exchange Rate Indices

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
(2000=100)													
<i>Based on Relative Unit Labor Costs (65um.110)</i>													
Industrial Countries													
United States.....	111	89.0	91.4	90.9	84.4	86.6	92.1	95.3	93.5	100.0	111.4	109.9	97.3
Canada.....	156	113.8	103.7	94.3	94.9	98.6	100.8	97.5	96.8	100.0	93.1	91.3	101.2
Japan.....	158	84.3	100.6	109.8	110.8	92.8	88.0	84.7	95.2	100.0	90.2	85.9	85.5
Euro Area.....	163	131.5	128.5	127.7	132.7	131.6	119.3	114.6	109.5	100.0	99.1	100.0	108.6
Austria.....	122	125.2	124.0	121.2	115.0	110.2	104.2	102.7	100.6	100.0	100.3	100.6	102.6
Belgium.....	124	114.7	115.1	114.3	116.5	109.8	102.1	102.7	101.6	100.0	101.0	99.3	101.4
Finland.....	172	135.3	108.3	113.5	126.9	119.0	114.5	113.5	108.5	100.0	101.9	101.5	104.2
France.....	132	111.8	114.6	111.2	110.6	109.3	102.8	104.6	102.7	100.0	99.4	100.6	102.9
Germany *.....	134	102.8	111.3	115.9	126.3	123.8	115.6	109.9	107.2	100.0	98.3	97.9	101.2
Ireland.....	178	200.3	189.0	181.3	164.0	163.0	150.5	124.9	110.6	100.0	101.4	103.4	107.6
Italy.....	136	118.1	101.1	95.5	86.7	99.1	103.1	102.5	102.5	100.0	99.0	100.0	103.5
Netherlands.....	138	106.4	108.9	103.8	104.8	101.5	99.5	101.1	100.6	100.0	102.2	104.9	107.7
Spain.....	184	112.6	101.9	95.0	93.5	96.9	96.2	98.5	99.9	100.0	102.5	104.3	108.8
Denmark.....	128	106.9	112.7	102.4	104.0	109.0	103.3	104.2	105.7	100.0	102.1	103.9	109.0
Norway.....	142	79.2	77.5	79.9	83.9	84.9	90.2	90.8	96.0	100.0	105.2	116.3	115.4
Sweden.....	144	121.6	96.3	92.5	98.2	111.3	103.4	103.8	102.4	100.0	90.0	92.1	97.5
Switzerland.....	146	87.6	89.1	93.9	98.4	96.3	93.8	98.0	97.7	100.0	105.4	110.7	111.9
United Kingdom.....	112	74.0	65.8	67.7	67.8	71.8	88.3	95.6	96.0	100.0	97.3	98.9	94.9
(2000=100)													
<i>Based on Relative Consumer Prices (..rec)</i>													
United States.....	111	81.1	83.8	82.7	80.0	83.4	89.5	95.9	95.3	100.0	107.4	107.0	98.0
Canada.....	156	121.9	114.2	104.0	100.6	102.3	103.7	99.1	98.0	100.0	99.2	98.3	106.7
Japan.....	158	83.4	98.4	103.3	105.0	88.6	83.6	82.2	93.0	100.0	89.5	82.9	81.4
Euro Area.....	163	127.7	121.2	120.4	126.5	126.2	114.7	117.5	111.9	100.0	103.8	109.2	121.8
Austria.....	122	103.1	105.8	106.5	110.5	108.2	104.5	104.5	102.5	100.0	101.1	102.1	104.3
Belgium.....	124	107.0	107.0	108.8	112.7	110.6	105.4	105.2	103.4	100.0	100.8	101.9	105.4
Finland.....	172	116.0	98.8	105.2	114.7	110.1	105.7	106.8	104.0	100.0	99.9	102.2	106.5
France.....	132	109.1	110.3	110.0	113.0	112.8	108.0	108.4	105.2	100.0	100.0	101.6	106.4
Germany *.....	134	109.0	113.6	113.9	119.0	115.1	109.4	110.0	106.4	100.0	100.7	102.1	106.7
Ireland.....	178	117.1	108.6	108.9	109.6	111.7	111.4	106.4	103.2	100.0	103.7	108.7	117.4
Italy.....	136	121.1	102.4	99.4	92.6	103.4	104.0	106.3	104.2	100.0	101.4	103.7	109.3
Netherlands.....	138	103.9	105.7	106.4	110.9	109.1	104.0	104.9	104.1	100.0	103.3	106.6	111.6
Spain.....	184	122.7	109.4	104.3	106.1	108.4	103.3	103.3	102.5	100.0	101.9	104.5	109.5
Denmark.....	128	102.8	103.2	102.6	107.0	106.2	103.1	105.1	104.2	100.0	101.6	103.7	108.5
Norway.....	142	107.6	103.0	101.1	104.0	103.8	105.1	102.1	101.8	100.0	103.8	112.4	110.2
Sweden.....	144	130.3	107.0	105.4	105.1	113.9	108.5	104.9	102.0	100.0	92.2	94.5	99.8
Switzerland.....	146	100.4	102.7	107.4	114.4	111.3	102.9	104.2	102.3	100.0	103.1	106.8	106.4
United Kingdom.....	112	87.5	78.4	78.5	75.7	77.5	91.2	96.9	96.6	100.0	98.3	98.9	95.4
(2000=100)													
<i>Based on Relative Normalized Unit Labor Costs (..reu)</i>													
United States.....	111	88.3	90.0	87.9	81.0	83.9	88.7	94.4	93.0	100.0	109.5	108.8	96.6
Canada.....	156	118.4	111.9	105.0	104.2	105.1	107.8	101.1	100.0	100.0	96.0	95.6	107.2
Japan.....	158	80.9	95.9	101.8	107.2	91.8	87.6	81.8	93.1	100.0	88.5	80.6	78.6
Euro Area.....	163	134.6	132.1	129.4	135.2	135.8	122.3	118.1	112.2	100.0	99.6	101.9	111.3
Austria.....	122	123.3	124.0	121.1	116.7	111.1	105.6	104.0	102.0	100.0	99.7	100.3	102.5
Belgium.....	124	112.9	114.6	113.5	116.9	111.9	108.0	107.3	103.3	100.0	101.1	100.2	102.6
Finland.....	172	129.0	109.4	114.7	126.5	117.1	110.3	108.9	104.9	100.0	100.8	99.9	101.9
France.....	132	112.6	113.5	112.3	113.4	109.9	105.4	105.0	104.1	100.0	98.9	99.7	102.6
Germany *.....	134	102.7	109.5	112.7	121.0	119.4	112.3	109.5	106.1	100.0	99.2	99.3	102.3
Ireland.....	178	185.3	169.4	157.4	147.0	139.6	130.8	118.3	110.6	100.0	99.2	99.1	103.9
Italy.....	136	122.0	104.1	98.4	90.6	103.8	106.1	104.0	103.6	100.0	99.3	100.8	104.8
Netherlands.....	138	103.6	106.0	107.0	109.6	106.4	101.6	102.9	102.3	100.0	102.0	104.9	108.5
Spain.....	184	114.1	106.3	99.8	98.9	101.5	99.0	101.0	101.2	100.0	102.2	104.9	109.6
Denmark.....	128	101.2	104.0	103.1	106.1	104.2	101.7	103.3	103.2	100.0	101.4	103.0	107.5
Norway.....	142	83.8	82.2	82.0	86.6	88.8	92.6	93.6	98.1	100.0	105.6	118.2	118.1
Sweden.....	144	118.8	96.3	95.4	95.9	108.2	105.5	103.8	100.6	100.0	90.8	93.0	98.4
Switzerland.....	146	84.5	84.9	92.1	97.9	98.1	95.1	100.6	100.3	100.0	105.1	110.9	112.0
United Kingdom.....	112	78.1	71.9	73.5	71.0	73.5	87.6	93.2	94.8	100.0	99.8	101.7	97.7

* Data refer to the former
Federal Republic of Germany

Production and Labor Indices

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Industrial Production													
	<i>Index Numbers (2000=100): (66..i)</i>												
Industrial Countries	110	80.4	79.6	82.8	85.8	87.7	91.9	93.1	95.4	100.0	97.1	96.3	97.2
United States.....	111	67.8	70.0	73.8	77.3	80.7	86.6	91.8	95.8	100.0	96.6	96.1	96.3
Canada.....	156	....	....	....	79.0	79.9	84.4	87.3	92.5	100.0	97.1	99.0	99.3
Australia.....	193	79.2	81.6	85.8	87.1	90.5	92.1	94.6	95.1	100.0	101.4	104.3	104.6
Japan.....	158	94.1	90.8	92.0	95.5	97.7	101.2	94.5	94.8	100.0	93.7	92.6	95.4
New Zealand.....	196	67.6	71.8	76.2	95.6	97.5	98.1	94.8	96.4	100.0	99.9	104.0	105.4
Euro Area													
Austria.....	122	69.3	68.2	70.9	74.5	75.2	80.0	86.6	91.8	100.0	102.8	103.6	105.6
Belgium.....	124	84.1	79.8	81.5	86.5	87.0	91.0	94.1	94.9	100.0	98.6	99.8	100.6
Finland.....	172	55.6	58.7	65.3	69.3	71.3	77.5	84.6	89.5	100.0	100.1	102.2	103.0
France.....	132	85.1	81.9	85.3	87.3	87.2	90.7	94.0	96.3	100.0	101.1	99.8	99.6
Germany.....	134	83.7	82.8	86.6	84.2	85.9	89.9	90.5	94.3	100.0	95.8	95.6	99.7
Greece.....	174	87.2	84.3	85.3	87.1	86.8	88.8	96.0	95.2	100.0	101.7	102.9	102.5
Ireland.....	178	34.8	36.8	41.2	49.6	53.6	63.0	75.5	86.6	100.0	110.2	118.8	126.3
Italy.....	136	85.0	83.1	88.0	93.0	91.5	95.0	96.2	96.1	100.0	98.8	97.5	97.1
Luxembourg.....	137	78.6	75.2	79.7	81.3	81.4	86.1	86.0	95.9	100.0	101.8	102.8	105.4
Netherlands.....	138	87.3	86.3	90.5	90.9	93.1	93.3	95.3	96.6	100.0	100.5	99.5	97.5
Portugal.....	182	82.1	77.8	77.7	84.7	89.1	91.4	96.6	99.5	100.0	103.1	102.7	102.6
Spain.....	184	77.9	74.3	80.0	83.9	82.8	88.5	93.4	95.7	100.0	98.5	98.7	100.1
Denmark.....	128	78.3	75.4	83.2	86.5	87.6	92.0	94.7	94.9	100.0	102.0	103.0	102.5
Norway.....	142	76.9	79.6	85.2	90.3	95.1	98.5	97.3	97.1	100.0	98.7	99.7	95.6
Sweden.....	144	83.1	82.5	91.7	84.1	84.7	89.2	92.4	93.8	100.0	99.6	99.9	102.7
Switzerland.....	146	78.7	77.3	80.6	82.2	82.2	86.0	89.1	92.2	100.0	99.3	94.2	94.2
United Kingdom.....	112	85.4	87.2	91.8	93.4	94.7	96.0	97.0	98.2	100.0	98.4	96.0	95.8
Wages													
	<i>Index Numbers (2000=100): (65, 65ey, 65..c)</i>												
Industrial Countries	110	81.8	84.4	86.8	89.0	91.3	93.7	95.5	97.6	100.0	102.0	103.9	105.9
United States.....	111	79.6	81.7	84.0	86.2	89.0	91.7	93.9	96.7	100.0	103.1	106.8	109.9
Canada.....	156	86.1	88.2	89.7	90.9	93.6	94.3	96.2	97.5	100.0	101.6	104.4	107.8
Australia.....	193	74.5	75.8	78.4	82.4	85.6	89.1	92.8	95.3	100.0	104.9	110.3	116.5
Japan.....	158	90.7	92.4	94.6	96.5	98.3	99.8	99.5	99.8	100.0	99.5	97.9	97.9
New Zealand.....	196	103.5	89.1	90.0	91.4	93.1	95.3	97.1	98.5	100.0	101.9	104.2	106.5
Euro Area													
Austria.....	122	87.5	92.1	95.8	100.0	109.9	92.9	95.2	98.0	100.0	102.2	104.8	106.8
Belgium.....	124	82.8	85.4	87.5	89.3	91.1	93.0	95.3	97.9	100.0	102.8	105.4	107.4
Finland.....	172	78.9	79.5	81.1	84.7	88.2	90.4	93.6	96.1	100.0	104.5	108.2	112.6
France.....	132	81.3	83.8	86.3	87.0	88.5	91.0	93.6	95.7	100.0	104.4	108.4	112.8
Germany (1990=100).....	134	114.8	121.7	123.6	....	....	....	....	....	....	....	....	....
Greece (1995=100).....	174	70.7	78.1	88.3	100.0	108.6	118.3	123.9	....	....	....	....	....
Ireland.....	178	71.4	75.2	77.4	79.1	81.1	85.0	88.5	93.7	100.0	109.1	115.1	122.8
Italy.....	136	79.0	81.7	84.6	87.2	90.0	93.2	95.8	98.0	100.0	101.7	104.3	....
Netherlands.....	138	81.5	84.2	85.7	86.6	88.1	90.8	93.7	96.4	100.0	104.2	108.0	110.8
Spain.....	184	72.4	77.3	80.7	84.6	89.1	92.7	95.3	97.7	100.0	103.8	108.1	112.7
Denmark.....	128	....	....	79.3	82.3	85.4	88.8	92.6	96.5	100.0	104.2	108.3	112.3
Iceland (1995=100).....	176	98.5	96.3	96.8	100.0	....	....	....	....	....	....	....	....
Norway.....	142	....	....	....	....	....	....	91.3	96.1	100.0	104.5	110.0	115.2
Sweden.....	144	72.7	75.0	78.2	82.4	87.8	91.7	95.0	96.7	100.0	102.9	106.4	109.4
Switzerland.....	146	....	93.5	94.9	96.2	97.4	97.8	98.5	98.8	100.0	102.5	104.3	105.8
United Kingdom.....	112	73.0	75.2	77.9	80.4	83.2	86.8	91.3	95.7	100.0	104.4	108.1	....
Employment													
	<i>Index Numbers (2000=100): (67, 67ey, 67..c, 67e, 67eyc)</i>												
Industrial Countries	110	97.3	96.7	96.8	97.5	97.6	98.4	99.2	99.5	100.0	99.0	96.8	95.5
United States.....	111	82.5	84.1	86.7	89.0	90.8	93.2	95.5	97.9	100.0	100.0	98.9	98.6
Canada.....	156	82.9	82.5	84.2	85.8	87.8	91.0	94.0	96.0	100.0	100.0	100.7	100.4
Australia.....	193	98.9	94.6	97.8	98.8	99.0	100.5	97.2	95.5	100.0	96.7	97.8	95.8
Japan.....	158	117.0	116.1	113.5	111.4	109.0	107.8	105.9	102.8	100.0	97.0	92.4	89.4
New Zealand.....	196	90.4	90.4	100.8	104.7	103.6	98.2	102.8	99.2	100.0	103.1	103.2	99.1
Euro Area													
Austria.....	122	97.5	97.5	98.0	97.9	97.2	97.5	98.1	99.2	100.0	100.5	100.7	101.6
Finland.....	172	91.8	85.9	86.4	92.5	93.0	93.8	96.2	98.8	100.0	100.7	99.4	95.2
France.....	132	110.9	105.5	103.3	102.2	99.4	98.7	99.0	98.7	100.0	101.3	99.3	....
Germany.....	134	100.9	99.4	98.6	98.5	98.3	97.8	98.0	99.4	100.0	100.6	100.0	98.8
Greece.....	174	92.6	93.5	95.2	96.1	97.3	96.8	100.0	99.7	100.0	99.0	100.7	102.6
Ireland.....	178	77.3	77.3	80.2	85.1	89.2	94.4	97.1	96.2	100.0	101.0	95.6	90.9
Italy.....	136	107.1	104.8	102.6	100.3	99.2	98.8	99.8	99.9	100.0	101.0	102.6	....
Luxembourg.....	137	....	....	....	....	....	....	....	94.7	100.0	105.6	109.0	111.1
Netherlands.....	138	76.5	76.4	76.7	86.3	88.4	91.1	94.4	97.6	100.0	102.3	103.0	102.4
Spain.....	184	83.4	80.0	79.4	81.4	83.5	86.3	89.8	94.8	100.0	103.7	105.8	108.6
Denmark.....	128	97.4	94.9	93.9	95.8	96.5	98.4	98.8	99.5	100.0	100.1	99.8	98.9
Norway.....	142	88.3	88.3	89.7	91.6	93.9	96.7	99.1	99.5	100.0	100.4	100.7	100.0

Production and Labor Indices

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Industrial Countries(Cont.)													
Sweden.....	144	105.5	97.1	95.6	100.8	101.6	100.5	100.9	100.1	100.0	97.6	93.8	90.9
Switzerland.....	146	117.7	112.0	107.1	105.7	103.0	100.4	99.9	99.0	100.0	101.4	98.7	95.6
United Kingdom.....	112	90.2	89.6	90.2	91.3	92.8	94.9	96.7	98.3	100.0	101.1	101.4	101.6

Producer Prices/Wholesale Prices

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	<i>Percent Change over Previous Year; Calculated from Indices</i>												
Western Hemisphere.....	205	198.21	289.14	246.39	35.78	18.22	11.81	8.40	12.38	13.50	7.47	17.55	17.93
Argentina.....	213	....	....	.39	4.31	2.95	-1.06	-3.35	-4.03	3.70	2.04	78.26	19.61
Brazil.....	223	987.80	2,050.12	2,311.60	57.53	6.25	10.09	3.55	16.56	18.11	12.61	16.67	27.57
Chile.....	228	11.72	8.57	7.70	7.57	6.24	1.63	1.89	5.21	11.41	7.80	6.83	6.59
Colombia.....	233	20.10	14.22	17.15	18.13	15.02	15.43	17.30	9.82	13.20	9.40	5.29	9.13
Costa Rica.....	238	18.40	5.15	13.11	23.88	16.00	11.60	8.81	10.14	10.97	9.32	7.97	10.57
Ecuador.....	248	....	....	....	....	31.17	31.17	31.17	102.74	164.32	-21	6.76	7.28
El Salvador.....	253	....	....	....	....	....	....	....	6.48	.99	-2.16	2.50	
Mexico.....	273	12.34	7.41	6.11	38.64	33.88	17.55	15.98	14.24	7.84	5.02	5.10	7.48
Panama.....	283	1.85	-25	2.04	2.98	2.12	-2.24	-3.92	2.68	8.75	3.21	-3.00	2.21
Paraguay.....	288	....	....	....	....	....	1.15	14.90	5.30	14.70	5.82	19.89	26.46
Peru.....	293	57.19	47.55	17.89	10.52	9.44	7.38	7.27	4.91	4.33	1.38	-1.05	1.70
Trinidad and Tobago.....	369	.77	5.36	5.40	3.58	2.89	1.93	1.44	1.71	1.30	.90	.59	....
Uruguay.....	298	58.32	33.37	34.20	37.71	25.02	16.36	9.29	-88	6.84	6.58	31.92	38.92
Venezuela, Rep. Bol.....	299	23.57	34.96	78.16	57.74	103.24	29.76	22.17	16.21	15.18	13.28	37.28	51.40
Memorandum Items													
Oil Exporting Countries.....	999	13.56	12.67	20.12	26.68	22.36	10.44	44.98	11.66	12.10	9.32	7.80	9.62
Non-Oil Developing Countries.	201	60.71	71.67	100.80	41.51	16.67	13.35	9.78	13.17	14.28	8.22	9.39	9.92

Indices

		<i>Index Numbers: 2000=100</i>											
World.....	001	44.5	51.9	66.1	76.2	81.4	85.4	88.8	92.8	100.0	103.5	105.9	111.2
Industrial Countries.....	110	90.2	91.4	92.6	95.5	96.5	97.0	95.6	95.8	100.0	100.9	99.6	102.0
Developing Countries.....	200	12.2	19.7	36.9	51.4	60.3	68.2	77.6	87.7	100.0	108.4	118.3	130.0
Africa.....	605	59.0	64.0	69.4	76.4	81.5	85.7	89.9	93.1	100.0	105.8	116.6	117.1
Asia.....	505	58.2	60.3	64.8	70.6	74.0	77.6	92.5	94.5	100.0	104.0	106.1	110.7
Europe.....	170	2.4	3.4	10.3	23.7	33.9	45.2	53.0	74.1	100.0	120.6	137.1	154.8
Middle East.....	405	42.4	47.5	55.1	68.7	78.6	82.9	86.6	93.4	100.0	102.2	107.6	116.3
Western Hemisphere.....	205	3.0	11.6	40.3	54.7	64.7	72.3	78.4	88.1	100.0	107.5	126.3	149.0

Consumer Prices

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
<i>Percent Change over Previous Year; Calculated from Indices</i>													
Western Hemisphere(Cont.)													
Bolivia.....	218	12.06	8.53	7.87	10.19	12.43	4.71	7.67	2.16	4.60	1.60	.92	3.34
Brazil.....	223	951.65	1,927.98	2,075.89	66.01	15.76	6.93	3.20	4.86	7.04	6.84	8.45	14.72
Chile.....	228	15.43	12.73	11.44	8.24	7.36	6.14	5.11	3.34	3.84	3.57	2.49	2.81
Colombia.....	233	27.03	22.61	23.84	20.96	20.24	18.46	18.67	10.87	9.22	7.97	6.35	7.13
Costa Rica.....	238	21.79	9.78	13.53	23.19	17.52	13.23	11.67	10.05	10.99	11.23	9.16	9.45
Dominican Republic.....	243	4.26	5.25	8.26	12.54	5.40	8.30	4.83	6.47	7.72	8.88	5.22	27.45
Ecuador.....	248	54.34	45.00	27.44	22.89	24.37	30.64	36.10	52.24	96.09	37.68	12.48	7.93
El Salvador.....	253	11.22	18.51	10.59	10.03	9.79	4.49	2.55	.51	2.27	3.75	1.87	2.12
Guatemala.....	258	10.05	11.82	10.86	8.41	11.06	9.23	6.97	4.86	5.98	7.63	8.03	5.48
Guyana.....	336	.....	.....	.....	12.21	7.09	3.56	4.59	7.54	6.15	2.63	5.34	.....
Haiti.....	263	19.36	29.71	39.33	27.61	20.58	20.56	10.63	8.67	13.71	14.18	9.85	39.28
Honduras.....	268	8.76	10.75	21.73	29.46	23.84	20.17	13.71	11.65	11.06	9.67	7.70	7.67
Mexico.....	273	15.51	9.75	6.97	35.00	34.38	20.63	15.93	16.59	9.50	6.36	5.03	4.55
Netherlands Antilles.....	353	1.39	2.04	1.78	2.80	3.60	3.26	1.13	.37	5.82	1.80	.41	2.03
Nicaragua.....	278	23.67	20.40	6.71	10.94	11.62	9.22	13.04	11.22	11.55	7.36	3.99	5.15
Panama.....	283	1.82	.45	1.27	.99	1.26	1.32	.56	1.25	1.50	.31	1.01	1.41
Paraguay.....	288	15.19	18.21	20.57	13.40	9.81	6.99	11.53	6.75	8.98	7.27	10.51	14.23
Peru.....	293	73.53	48.58	23.74	11.13	11.54	8.56	7.25	3.47	3.76	1.98	.19	2.26
Suriname.....	366	43.67	143.51	368.48	235.56	-.70	7.15	18.98	98.93	59.40	38.59	15.53	22.98
Trinidad and Tobago.....	369	6.44	10.84	8.81	5.18	3.40	3.63	5.61	3.44	3.56	5.54	4.14	3.81
Uruguay.....	298	68.46	54.10	44.74	42.25	28.34	19.82	10.81	5.66	4.76	4.36	13.97	19.38
Venezuela, Rep. Bol.....	299	31.42	38.12	60.82	59.92	99.88	50.04	35.78	23.57	16.20	12.53	22.43	31.09
Memorandum Items													
Oil Exporting Countries.....	999	16.55	17.10	20.15	25.15	20.44	11.77	27.63	14.31	6.15	8.54	9.76	10.88
Non-Oil Developing Countries.	201	48.90	55.79	71.97	34.68	16.87	11.41	9.67	9.73	6.88	6.13	5.32	5.29

Indices

		<i>Index Numbers: 2000=100</i>											
World.....	001	42.8	50.9	64.5	74.5	81.0	85.9	90.9	95.8	100.0	104.1	107.7	111.6
Industrial Countries.....	110	84.5	86.8	88.9	91.0	93.1	95.0	96.3	97.7	100.0	102.2	103.7	105.6
Developing Countries.....													
Africa.....	200	17.6	26.4	43.6	58.3	68.4	76.2	85.0	93.6	100.0	106.4	112.5	119.0
Asia.....	605	23.2	30.8	40.8	54.0	67.0	75.8	81.8	89.8	100.0	112.4	122.5	130.7
Europe.....	505	56.5	61.7	70.8	79.1	85.2	89.2	96.3	98.4	100.0	102.4	104.4	107.1
Middle East.....	170	1.8	3.3	9.6	21.3	30.8	41.3	53.4	80.0	100.0	121.0	139.5	155.2
Western Hemisphere.....	405	44.2	49.3	56.1	68.1	76.9	82.7	88.6	95.3	100.0	103.6	109.1	116.2
	205	4.1	12.9	40.1	56.3	68.3	77.2	84.9	92.5	100.0	106.3	116.0	128.5

Exports, f.o.b.

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
<i>Billions of US Dollars</i>												
Asia *(Cont.)												
China, P.R.: Hong Kong.....	532	119	135	151	174	188	174	174	202	190	200	224
China, P.R.: Macao.....	546	1.77	1.79	1.87	2.00	2.00	2.15	2.14	2.20	2.54	2.30	2.58
Fiji.....	819	.37	.38	.45	.54	.59	.52	.45	.48	.44	.55	.68
India.....	534	19.6	21.6	25.0	30.6	33.1	35.0	33.4	35.7	42.4	43.4	57.1
Indonesia.....	536	34.0	36.8	40.1	45.4	49.8	53.4	48.8	48.7	62.1	56.4	61.1
Korea.....	542	77	82	96	125	130	136	132	144	172	150	194
Lao People's Dem. Rep.....	544	.1	.2	.3	.3	.4	.4	.3	.3	.3	.3	.4
Malaysia.....	548	40.8	47.1	58.8	73.9	78.3	78.7	73.3	84.6	98.2	88.0	99.4
Maldives.....	556	—	—	—	—	.1	.1	.1	.1	.1	.1	.1
Mongolia.....	948	.4	.4	.4	.5	.4	.5	.3	.4	.5	.4	.4
Myanmar.....	518	.54	.59	.80	.86	.75	.87	1.08	1.14	1.65	2.38	3.05
Nepal.....	558	.368	.384	.362	.345	.385	.406	.474	.602	.804	.737	.568
Pakistan.....	564	7.3	6.7	7.4	8.0	9.3	8.7	8.5	8.4	9.0	9.2	11.9
Papua New Guinea.....	853	1.9	2.6	2.6	2.7	2.5	2.2	1.8	1.9	2.1	1.8	2.2
Philippines.....	566	9.8	11.1	13.3	17.5	20.4	24.9	29.4	36.6	39.8	32.7	37.0
Samoa.....	862	.006	.006	.004	.009	.010	.015	.015	.020	.014	.016	.015
Singapore.....	576	63.5	74.0	96.8	118.3	125.0	125.0	109.9	114.7	137.8	121.8	144.2
Solomon Islands.....	813	.102	.129	.142	.168	.162	.157	.118	....	....	....	.058
Sri Lanka.....	524	2.46	2.86	3.21	3.80	4.10	4.64	4.81	4.59	5.43	4.82	5.13
Thailand.....	578	32	37	45	56	56	57	54	58	69	65	81
Tonga.....	866	.0122	.0158	.0138	.0141	.0114	.0097	.0075	.0124	.0088	.0067	.0146
Vanuatu.....	846	.024	.023	.025	.028	.030	.035	.034	.026	.023	.016	.021
Vietnam.....	582	....	....	....	....	7	9	9	12	14	15	20
* of which:												
Taiwan Province of China.....	528	81.4	84.6	92.9	111.6	115.7	121.1	110.5	121.5	147.8	122.5	130.5
Europe.....	170	159.84	157.66	201.96	255.78	277.06	286.71	281.09	279.58	340.79	360.68	396.82
Albania.....	914	.1	.1	.1	.2	.2	.1	.2	.3	.3	.3	.5
Armenia.....	911	.08	.16	.22	.27	.29	.23	.22	.23	.29	.34	.51
Azerbaijan.....	912	1.5	.7	.7	.6	.6	.8	.6	.9	1.7	2.3	....
Belarus.....	913	4	2	3	5	6	7	7	6	7	7	10
Bulgaria.....	918	4	4	4	5	7	5	4	4	5	5	8
Croatia.....	960	4.6	3.9	4.3	4.6	4.5	4.2	4.5	4.3	4.4	4.7	6.2
Cyprus.....	423	.99	.87	.97	1.23	1.40	1.10	1.06	1.00	.95	.98	.92
Czech Republic.....	935	....	.114	.116	.122	.22	.23	.26	.26	.29	.33	.49
Czechoslovakia.....	934	11.3	....	....	....	....	....	....	....	....	....	....
Estonia.....	939	....	.8	.113	1.8	2.1	2.9	3.1	2.9	3.1	3.3	4.5
Georgia.....	915	....	....	.156	.151	.199	.240	.191	.238	.331	.320	....
Hungary.....	944	10.7	8.9	10.4	12.8	15.6	19.0	23.0	25.0	28.0	30.5	42.5
Kazakhstan.....	916	....	3.3	3.2	5.3	5.9	6.5	5.3	5.9	8.8	8.6	12.9
Kyrgyz Republic.....	917	....	.3	.3	.4	.5	.6	.5	.5	.5	.5	.6
Latvia.....	941	1	1	1	1	1	2	2	2	2	2	3
Lithuania.....	946	....	2	2	3	3	4	4	3	4	4	7
Macedonia, FYR.....	962	....	1.1	1.1	1.2	1.1	1.2	1.3	1.2	1.3	1.2	1.4
Malta.....	181	1.54	1.36	1.57	1.91	1.73	1.63	1.83	1.98	2.44	1.96	2.23
Moldova.....	921	—	—	1	1	1	1	1	—	—	1	1
Poland.....	964	13	14	17	23	24	26	27	27	32	36	54
Romania.....	968	4.4	4.9	6.2	7.9	8.1	8.4	8.3	8.5	10.4	11.4	17.6
Russia.....	922	42	44	68	83	91	89	75	76	106	103	134
Slovak Republic.....	936	....	5	7	9	9	8	11	10	12	13	22
Slovenia.....	961	.7	6	7	8	8	8	9	9	9	9	13
Turkey.....	186	15	15	18	22	23	26	27	27	28	31	47
Ukraine.....	926	8	8	10	13	14	14	13	12	15	16	23
Middle East.....	405	144.37	135.38	143.04	157.82	183.95	186.00	148.62	183.30	281.08	260.77	281.67
Bahrain, Kingdom of.....	419	3.5	3.7	3.6	4.1	4.7	4.4	3.3	4.4	6.2	5.6	6.4
Egypt.....	469	3.1	2.3	3.5	3.4	3.5	3.9	3.1	3.6	4.7	4.1	6.3
Iran, I.R. of.....	429	20	18	19	18	22	18	13	21	28	24	....
Israel.....	436	10	15	17	19	21	23	23	26	31	29	32
Jordan.....	439	1.22	1.25	1.42	1.77	1.82	1.84	1.80	1.83	1.90	2.29	2.77
Kuwait.....	443	6.6	10.2	11.3	12.8	14.9	14.2	9.6	12.2	19.4	16.2	19.4
Lebanon.....	446	.6	.5	.5	.7	.7	.6	.7	.7	.7	.9	1.0
Libya.....	672	11	8	9	8	8	7	5	8	10	9	8
Oman.....	449	5.6	5.4	5.5	6.1	7.3	7.6	5.5	....	....	....	11.2
Qatar.....	453	....	....	3.1	3.5	3.8	3.8	4.9	7.1	....	....	....
Saudi Arabia.....	456	50	42	43	50	61	61	39	51	78	68	73
Syrian Arab Rep.....	463	3.1	3.1	3.0	3.6	4.0	3.9	2.9	3.5	119.3	21.6	28.1
United Arab Emirates.....	466	25	....	....	....	....	....	....	....	....	....	....
Yemen, Republic of.....	474	1	1	1	2	3	3	1	2	4	3	....
Western Hemisphere.....	205	147.60	158.10	182.93	223.54	251.39	278.78	275.67	294.05	353.54	341.23	340.91
Anguilla.....	312	.0005	.0010	.0009	.0005	.0016	.0016	.0032	.0026	.0040	.0032	.0043
Argentina.....	213	12	13	16	21	24	26	26	23	26	27	29
Aruba.....	314	....	....	....	—	—	—	—	—	.2	.1	.1
Bahamas, The.....	313	.2	.2	.2	.2	.2	.3	.5	.6	.4	.4	.4
Barbados.....	316	.19	.19	.18	.24	.28	.28	.25	.26	.27	.26	.21
Belize.....	339	.14	.14	.15	.16	.17	.18	.17	.19	.22	.17	.20
Bolivia.....	218	.7	.7	1.0	1.1	1.1	1.2	1.1	1.1	1.2	1.3	1.6
Brazil.....	223	36	39	44	47	48	53	51	48	55	58	73
Chile.....	228	10.0	9.2	11.6	16.0	15.7	17.9	16.3	17.2	19.2	18.3	21.0
Colombia.....	233	6.9	7.1	8.4	10.1	10.6	11.5	10.9	11.6	13.0	12.3	12.7
Costa Rica.....	238	1.8	2.6	2.9	3.5	3.8	4.3	5.5	6.7	5.8	5.0	6.1

Exports, f.o.b.

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
<i>Billions of US Dollars</i>												
Western Hemisphere(Cont.)												
Dominica.....	321	.1	—	—	.1	.1	.1	.1	.1	—	—	—
Dominican Republic.....	243	.56	.51	.64	.87	.95	1.02	.88	.81	.97	.80	1.04
Ecuador.....	248	3.0	2.9	3.8	4.3	4.9	5.3	4.2	4.5	4.9	4.7	6.0
El Salvador.....	253	.6	.7	.8	1.0	1.0	1.4	1.3	1.2	1.3	1.2	1.3
Grenada.....	328	.02	.02	.02	.02	.02	.02	.03	....	....	....	....
Guatemala.....	258	1.3	1.3	1.5	2.2	2.0	2.3	2.6	2.4	2.7	2.5	2.5
Guyana.....	336	.29	.41	.46	.45	.52	.64	.48	.52	.50	.48	.63
Haiti.....	263	.073	.080	.082	.110	.090	.212	.320	.334	.318	.274	.347
Honduras.....	268	.8	.8	.8	1.2	1.3	1.4	1.5	1.2	1.4	1.3	1.3
Jamaica.....	343	1.05	1.07	1.21	1.43	1.38	1.38	1.31	1.24	1.30	1.22	1.18
Mexico.....	273	46	52	61	80	96	110	117	136	166	159	165
Netherlands Antilles.....	353	1.6	1.3	1.4	....	....	....	....	....	1.9	2.3	1.6
Nicaragua.....	278	.2	.3	.3	.5	.5	.6	.6	.5	.6	.6	....
Panama.....	283	.50	.55	.58	.63	....	.72	.78	.82	.86	.91	.86
Paraguay.....	288	.7	.7	.8	.9	1.0	1.1	1.0	.7	.9	1.0	....
Peru.....	293	3.5	3.4	4.4	5.5	5.9	6.8	5.8	6.1	7.0	7.0	9.0
St. Lucia.....	362	.1	.1	.1	.1	.1	.1	.1	—	—	—	....
St. Vincent & Grens.....	364	.08	.06	.05	.04	.05	.05	.05	.05	.04	.04	.04
Suriname.....	366	.39	1.19	.45	.48	.54	.56	.51	.46	.51	.40	.64
Trinidad and Tobago.....	369	1.7	1.7	1.9	2.5	2.5	2.5	2.3	2.8	4.3	4.3	3.9
Uruguay.....	298	1.7	1.6	1.9	2.1	2.4	2.7	2.8	2.2	2.3	2.1	2.2
Venezuela.....	299	14	15	16	18	23	22	17	20	32	27	5
Memorandum Items												
Euro Area.....	163	....	....	....	....	....	791.46	884.59	922.63	936.32	1,006.81	1,170.79
Oil Exporting Countries.....	999	193.72	180.81	187.49	209.58	247.92	250.19	198.25	236.00	349.09	313.54	317.65
Non-Oil Developing Countries.....	201	918.93	990.35	1,186.02	1,450.01	1,539.17	1,643.87	1,580.38	1,669.57	2,014.29	1,942.57	2,108.94

Imports, c.i.f.

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
<i>Billions of US Dollars</i>												
Asia *(Cont.)												
China, P.R.: Mainland.....	924	81	104	116	132	139	142	166	225	244	295	413
China, P.R.: Hong Kong.....	532	123	139	162	193	199	209	185	180	213	201	232
China, P.R.: Macao.....	546	1.97	2.03	2.13	2.04	2.00	2.08	1.95	2.04	2.25	2.39	2.76
Fiji.....	819	.63	.72	.83	.89	.99	.97	.72	.90	.83	.79	1.17
India.....	534	23.6	22.8	26.8	34.7	37.9	41.4	43.0	47.0	51.5	50.4	71.2
Indonesia.....	536	27.3	28.3	32.0	40.6	42.9	41.7	27.3	24.0	33.5	31.0	32.6
Korea.....	542	82	84	102	135	150	145	93	120	160	141	179
Lao People's Dem. Rep.....	544	.3	.4	.6	.6	.7	.7	.6	.5	.5	.4	.5
Malaysia.....	548	39.9	45.7	59.6	77.7	78.4	79.0	58.3	65.4	82.0	73.9	81.9
Maldives.....	556	.2	.2	.2	.3	.3	.3	.4	.4	.4	.4	.5
Mongolia.....	948	.4	.4	.3	.4	.5	.5	.5	.6	.6	....	....
Myanmar.....	518	.66	.82	.89	1.35	1.37	2.06	2.69	2.32	2.40	2.88	2.09
Nepal.....	558	.78	.89	1.16	1.33	1.40	1.69	1.25	1.42	1.57	1.47	1.75
Pakistan.....	564	9.4	9.5	8.9	11.5	12.1	11.6	9.3	10.2	10.9	10.2	13.0
Papua New Guinea.....	853	1.48	1.30	1.52	1.45	1.74	1.71	1.24	1.23	1.15	1.07	1.30
Philippines.....	566	15.5	18.7	22.6	28.3	34.1	38.6	31.5	32.6	37.0	34.9	39.5
Samoa.....	862	.110	.105	.081	.095	.100	.097	.097	.115	.106	.130	.137
Singapore.....	576	72	85	103	125	131	132	105	111	135	116	128
Solomon Islands.....	813	.112	.137	.139	.154	.151	.184	.150	....	.093	....	.048
Sri Lanka.....	524	3.50	4.00	4.77	5.31	5.44	5.86	5.91	5.96	7.18	5.97	6.10
Thailand.....	578	41	46	54	71	72	63	43	50	62	62	65
Tonga.....	866	.063	.061	.069	.077	.075	.073	.069	.073	.069	.073	....
Vanuatu.....	846	.082	.079	.089	.095	.098	.094	.088	.096	.087	.102	.105
Vietnam.....	582	....	....	....	....	11	12	12	12	16	16	19
* of which:												
Taiwan Province of China.....	528	72.2	77.1	85.5	103.7	101.3	113.9	104.9	111.0	139.9	107.3	112.8
Europe.....	170	177.00	188.08	216.81	290.26	334.44	355.65	349.53	309.77	358.25	374.40	421.02
Albania.....	914	.2	.6	.6	.7	.8	.6	.8	1.1	1.1	1.3	1.5
Armenia.....	911	.21	.25	.39	.67	.86	.89	.90	.80	.88	.87	.99
Azerbaijan.....	912	.9	.6	.8	.7	1.0	.8	1.1	1.0	1.2	1.4	....
Belarus.....	913	3	3	3	6	7	9	9	7	9	8	9
Bulgaria.....	918	4	5	4	6	7	5	5	5	7	7	8
Croatia.....	960	4.5	4.7	5.2	7.5	7.8	9.1	8.4	7.8	7.9	9.1	10.7
Cyprus.....	423	3.31	2.59	3.02	3.69	3.98	3.70	3.69	3.62	3.85	3.92	4.09
Czech Republic.....	935	....	116	118	126	29	29	30	29	34	38	43
Czechoslovakia.....	934	13.2	....	....	....	....	....	....	....	....	....	....
Estonia.....	939	....	.9	11.7	2.5	3.2	4.4	4.6	4.1	4.2	4.3	4.8
Georgia.....	915	....	....	338	392	687	944	887	585	654	684	733
Hungary.....	944	11.1	12.5	14.3	15.4	18.1	21.1	25.7	27.9	32.0	33.7	37.8
Kazakhstan.....	916	....	3.9	3.6	3.8	4.2	4.3	4.3	3.7	5.0	6.4	6.6
Kyrgyz Republic.....	917	.4	.4	.3	.5	.8	.7	.8	.6	.6	.5	.6
Latvia.....	941	....	1	1	2	2	3	3	3	3	4	4
Lithuania.....	946	....	2	2	4	5	6	6	5	5	6	8
Macedonia, FYR.....	962	....	1.2	1.5	1.7	1.6	1.8	1.9	1.8	2.1	1.7	1.9
Malta.....	181	2.35	2.17	2.44	2.94	2.80	2.55	2.67	2.85	3.40	2.73	2.84
Moldova.....	921	1	1	1	1	1	1	1	1	1	1	....
Poland.....	964	16	19	21	29	37	42	46	46	49	50	55
Romania.....	968	6.3	6.5	7.1	10.3	11.4	11.3	11.8	10.4	13.1	15.6	17.9
Russia.....	922	41	36	155	69	75	79	64	44	49	59	66
Slovak Republic.....	936	....	7	7	9	11	11	14	12	13	16	17
Slovenia.....	961	.6	7	7	9	9	9	10	10	10	10	11
Turkey.....	186	23	29	23	36	44	49	46	41	55	41	50
Ukraine.....	926	7	10	11	15	18	17	15	12	14	16	17
Middle East.....	405	136.89	135.75	128.18	142.13	154.45	160.62	158.87	162.53	184.02	202.11	211.96
Bahrain, Kingdom of.....	419	4.3	3.9	3.7	3.7	4.3	4.0	3.6	3.7	4.6	4.3	5.0
Egypt.....	469	8.3	8.2	10.2	11.8	13.0	13.2	16.2	16.0	14.0	12.8	12.6
Iran, I.R. of.....	429	26	21	14	12	15	14	14	13	14	18	21
Israel.....	436	15.5	22.6	25.2	29.6	31.6	30.8	29.3	33.2	31.4	35.4	35.5
Jordan.....	439	3.3	3.5	3.4	3.7	4.3	4.1	3.8	3.7	4.6	4.8	5.0
Kuwait.....	443	7.3	7.0	6.7	7.8	8.4	8.2	8.6	7.6	7.2	7.9	9.0
Lebanon.....	446	4.2	12.2	2.6	5.5	7.5	7.5	7.1	6.2	6.2	7.3	6.4
Libya.....	672	5.1	5.6	4.3	4.1	4.4	4.6	4.7	4.2	3.7	4.4	4.4
Oman.....	449	3.77	4.11	3.91	4.25	4.58	5.03	5.68	4.67	5.04	5.80	6.01
Qatar.....	453	2.02	1.89	1.93	3.40	2.87	3.32	3.41	2.50	....	....	4.05
Saudi Arabia.....	456	33	28	23	28	28	29	30	28	30	31	32
Syrian Arab Rep.....	463	3.5	4.1	5.5	4.7	5.4	4.0	3.9	3.8	116.7	19.6	21.0
United Arab Emirates.....	466	17	20	21	21	23	30	25	33	38	....	....
Yemen, Republic of.....	474	3	3	2	2	2	2	2	2	2	....	....
Western Hemisphere.....	205	173.08	188.88	221.43	250.24	276.66	329.44	346.37	334.47	390.75	382.64	354.87
Anguilla.....	312	.0372	.0355	.0364	.0324	.0599	.0616	.0714	.0919	.0945	.0777	.0699
Argentina.....	213	15	17	22	20	24	30	31	26	25	20	9
Aruba.....	314	....	....	....	.6	.6	.6	.8	.8	.8	.8	.8
Bahamas, The.....	313	1.0	1.0	1.1	1.2	1.4	1.7	1.9	1.8	2.1	1.9	1.7
Barbados.....	316	.52	.58	.61	.77	.83	1.00	1.01	1.11	1.16	1.09	1.04
Belize.....	339	.27	.28	.26	.26	.29	.30	.37	.52	.52	.52	.55
Bolivia.....	218	1.1	1.2	1.2	1.4	1.6	1.9	2.0	1.8	1.8	1.7	1.8
Brazil.....	223	23	28	36	54	57	65	61	52	59	58	50
Chile.....	228	10.2	11.1	11.8	15.9	19.1	20.8	19.9	16.0	18.5	17.8	17.2
Colombia.....	233	6.5	9.8	11.9	13.9	13.7	15.4	14.6	10.7	11.5	12.8	12.7

Imports, c.i.f.

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
<i>Billions of US Dollars</i>													
Western Hemisphere(Cont.)													
Costa Rica.....	238	2.4	3.5	3.8	4.1	4.3	5.0	6.2	6.4	6.4	6.6	7.2	7.7
Dominica.....	321	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Dominican Republic.....	243	2.5	2.4	3.4	3.6	4.1	4.8	5.6	6.0	7.4	....	....	....
Ecuador.....	248	2.4	2.6	3.6	4.2	3.9	5.0	5.6	3.0	3.7	5.4	6.4	6.5
El Salvador.....	253	1.7	1.9	2.2	2.9	2.7	3.0	3.1	3.1	3.8	3.9	3.9	4.4
Grenada.....	328	.11	.12	.12	.12	.15	.17	.20	.20	.25	....	....	....
Guatemala.....	258	2.5	2.6	2.8	3.3	3.1	3.9	4.7	4.4	4.8	5.6	6.1	6.5
Guyana.....	336	.44	.48	.51	.53	.60	.63	....	....	....	.58	.56	1.02
Haiti.....	263	.278	.355	.252	.653	.665	.648	.797	1.025	1.036	1.013	1.130	1.188
Honduras.....	268	1.0	1.1	1.1	1.6	1.8	2.1	2.5	2.7	2.9	2.9	3.0	3.3
Jamaica.....	343	1.68	2.13	2.22	2.82	2.97	3.13	3.04	2.90	3.33	3.36	3.53	3.64
Mexico.....	273	65	68	83	76	94	115	131	149	183	176	177	179
Netherlands Antilles.....	353	1.9	1.9	1.8	....	....	....	....	....	2.8	2.8	2.2	....
Nicaragua.....	278	.9	.7	.9	1.0	1.2	1.4	1.5	1.9	1.8	1.8	1.8	....
Panama.....	283	2.02	2.19	2.40	2.51	2.78	3.00	3.40	3.52	3.38	2.96	2.98	3.09
Paraguay.....	288	1.4	1.7	2.1	2.8	2.9	3.1	2.5	1.7	2.1	2.0	....	....
Peru.....	293	4.9	4.9	6.7	9.3	9.4	10.3	9.9	8.2	8.9	....	....	....
St. Lucia.....	362	.3	.3	.3	.3	.3	.3	.4	.4	.4	.4	.3	....
St. Vincent & Grens.....	364	.13	.13	.13	.14	.13	.19	.19	.20	.16	.19	.17	.20
Suriname.....	366	.54	.99	.42	.59	.50	.57	.55	.56	.52	.46	.49	.70
Trinidad and Tobago.....	369	1.1	1.5	1.1	1.7	2.1	3.0	3.0	2.7	3.3	3.6	3.6	....
Uruguay.....	298	2.0	2.3	2.8	2.9	3.3	3.7	3.8	3.4	3.5	3.1	2.0	2.2
Venezuela.....	299	14.1	12.5	9.2	12.6	9.9	14.6	15.8	14.1	16.2	18.0	11.8	9.0
Memorandum Items													
Euro Area.....	163	....	....	....	....	....	....	709.27	830.50	911.42	898.96	906.68	1,094.41
Oil Exporting Countries.....	999	153.17	142.71	132.38	153.21	154.61	168.92	153.83	149.50	171.91	185.61	182.51	....
Non-Oil Developing Countries.	201	1,019.81	1,130.75	1,317.31	1,613.78	1,740.93	1,831.68	1,673.37	1,707.85	2,056.94	1,991.24	2,120.14	2,521.18

Import Unit Values/Import Prices

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
<i>Indices of Unit Values (Prices) In Terms of US Dollars: 2000=100</i>													
World	001	108.6	102.7	105.9	116.5	115.2	109.0	101.8	99.8	100.0	96.4	95.8	104.4
Industrial Countries	110	110.8	103.9	106.7	117.4	115.6	108.5	102.5	100.5	100.0	96.5	96.3	105.7
United States.....	111	94.9	94.6	96.2	100.6	101.6	99.1	93.1	93.9	100.0	96.5	94.1	96.9
Canada.....	156	99.4	98.2	98.6	101.8	102.1	101.2	94.3	95.7	100.0	98.8	98.2	102.0
Australia.....	193	106.0	106.1	111.4	117.0	116.9	110.7	101.6	102.0	100.0	94.3	94.5	103.8
Japan.....	158	94.4	96.4	99.1	107.6	102.1	98.6	86.7	90.4	100.0	90.9	86.8	93.1
New Zealand.....	196	103.5	103.6	109.8	121.4	123.9	117.8	99.0	100.0	100.0	93.9	97.0	107.5
Euro Area													
Belgium.....	124	...	98.0	103.3	120.7	119.2	109.5	106.0	102.7	100.0	99.5	102.2	119.7
Belgium-Luxembourg (1995=100).....	126	92.5	84.0	86.3	100.0	97.0	88.4	...	...	...	...	...	...
Finland.....	172	116.7	100.6	109.7	131.2	126.6	113.3	106.2	102.3	100.0	94.3	96.3	114.8
France.....	132	140.3	125.9	130.9	149.0	145.9	129.8	128.8	108.4	100.0	95.1	94.7	113.5
Germany.....	134	128.1	114.4	118.8	138.2	129.0	114.9	110.7	104.2	100.0	97.1	97.2	110.4
Ireland.....	178	113.9	103.9	108.0	120.7	119.0	113.4	109.0	106.6	100.0	100.0	102.7	115.1
Italy.....	136	117.1	102.5	104.0	115.7	122.2	112.2	107.2	101.3	100.0	99.1	100.5	...
Netherlands.....	138	123.9	110.1	112.4	127.6	122.7	112.4	107.8	103.3	100.0	99.7	103.0	116.4
Portugal.....	182	137.0	128.1	124.7	137.7	130.0	115.0	109.3	106.0	100.0	88.9	91.0	110.3
Spain.....	184	132.5	112.1	112.7	126.4	124.9	111.9	107.2	102.4	100.0	96.6	98.4	117.5
Denmark.....	128	117.2	106.6	109.9	127.7	125.7	114.2	112.6	108.1	100.0	98.2	101.6	119.2
Norway.....	142	143.3	127.6	129.4	144.9	141.2	126.5	117.6	109.0	100.0	98.2	102.8	116.1
Sweden.....	144	115.6	98.0	103.4	119.2	122.3	109.5	104.2	102.7	100.0	92.7	98.6	116.2
Switzerland.....	146	125.7	117.0	120.3	136.0	130.0	116.7	112.0	106.1	100.0	101.6	...	...
United Kingdom.....	112	107.5	100.4	105.9	115.6	114.1	112.0	106.5	102.8	100.0	94.8	95.9	...
Developing Countries	200	99.8	98.1	102.7	112.9	112.9	109.7	98.9	96.7	100.0	96.2	93.9	99.0
Africa	605	111.3	106.4	111.0	121.0	112.0	110.4	101.6	102.5	100.0	92.7	94.5	...
Kenya.....	664	98.2	86.4	81.8	102.8	101.1	105.0	104.8	97.8	100.0	...	...	...
Mauritius.....	684	104.5	102.3	107.7	117.8	122.1	106.5	99.1	100.2	100.0	97.0	98.8	113.4
Morocco.....	686	120.1	121.1	138.3	146.2	151.6	134.0	116.1	113.6	100.0	91.0	97.4	...
South Africa.....	199	109.2	102.8	104.6	116.4	106.9	106.1	98.8	98.2	100.0	93.3	93.2	...
Asia	505	102.7	101.1	105.6	114.0	114.3	108.8	96.6	95.3	100.0	95.2	92.9	96.1
China, P.R.: Hong Kong.....	532	103.6	103.1	105.9	111.2	109.8	107.2	101.9	99.6	100.0	96.8	93.0	92.8
India.....	534	118.6	99.0	95.6	99.9	104.2	102.7	91.3	96.5	100.0	96.4	103.7	...
Korea.....	542	113.5	111.0	110.1	116.8	112.0	104.7	87.4	87.3	100.0	91.0	87.5	95.6
Pakistan.....	564	87.9	83.8	90.3	98.5	95.5	96.8	85.8	92.6	100.0	94.0	94.8	108.5
Philippines.....	566	175.2	167.7	174.0	173.6	178.8	162.1	120.1	117.3	100.0	79.9	83.3	...
Singapore.....	576	103.2	101.9	106.7	114.9	114.2	106.8	93.0	93.3	100.0	96.5	95.9	98.9
Thailand.....	578	85.5	85.8	88.4	99.8	110.8	106.2	97.7	95.1	100.0	108.5	102.3	109.5
Europe	170	112.1	102.5	103.6	115.0	114.3	107.3	103.2	99.6	100.0	98.4	98.0	109.3
Hungary.....	944	117.7	109.7	112.1	123.4	122.7	113.8	110.5	105.4	100.0	100.9	106.1	122.1
Poland.....	964	123.7	108.4	109.9	116.4	122.7	114.6	113.8	106.3	100.0	99.6	101.5	116.1
Turkey.....	186	104.9	98.4	105.3	123.0	115.6	105.6	101.2	95.7	100.0	99.7	98.5	106.3
Middle East	405	96.5	94.4	97.3	106.6	107.8	102.6	98.8	97.7	100.0	99.0	100.7	106.5
Israel.....	436	104.2	100.7	102.8	111.5	110.7	105.7	99.9	97.0	100.0	98.6	98.5	104.4
Jordan.....	439	88.0	87.8	84.6	95.6	103.0	100.8	99.9	97.5	100.0	102.2	104.9	...
Western Hemisphere	205	70.3	74.4	82.8	102.3	103.9	116.3	105.4	98.5	100.0	99.2	91.0	92.1
Argentina.....	213	111.1	108.2	109.8	115.7	114.6	111.9	106.0	100.0	100.0	96.9	93.8	94.1
Brazil.....	223	50.4	54.5	66.5	95.4	98.9	124.8	105.3	96.0	100.0	99.8	87.0	86.0
Colombia.....	233	103.7	102.1	113.3	121.2	122.5	119.4	110.3	102.4	100.0	98.2	95.7	95.0
Memorandum Items													
Oil Exporting Countries	999	72.6	73.5	80.2	99.0	92.8	95.3	98.8	102.4	100.0	100.6	101.3	112.0
Non-Oil Developing Countries	201	100.4	98.6	103.2	113.2	113.3	110.0	98.9	96.6	100.0	96.1	93.8	98.8

Terms of Trade

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	<i>Percent Change over Previous Year; Calculated from Indices</i>												
World	001	.9	.5	-.3	-.2	-.6	-1.0	.9	.4	3.9	-	1.2	.7
Industrial Countries	110	.6	.7	.1	.3	-.6	-1.1	2.3	-.4	4.7	1.1	.9	1.2
United States.....	111	-.7	.8	.4	.5	-.5	1.1	2.9	-2.1	4.6	2.8	1.5	-1.3
Canada.....	156	-1.8	-.8	.7	4.1	1.0	-1.1	6.3	7.0	9.5	+0	-2.2	7.0
Australia.....	193	-2.3	6.3	-.4	3.7	1.3	1.9	-3.2	-5.0	6.1	4.1	1.7	.1
Japan.....	158	2.7	2.6	2.9	-2.1	-4.5	-5.2	6.5	-.9	8.9	.6	.3	-3.3
New Zealand.....	196	1.4	3.2	-.6	-1.6	-1.0	-1.7	.6	-.7	1.2	7.2	-4.5	.8
Euro Area													
Belgium.....	124	....	....	-.9	-1.1	-1.1	-.7	1.7	-1.7	2.3	-.2	1.4	-.6
Belgium-Luxembourg.....	126	1.9	....	....	....	....	....	....	....	....	....	....	....
Finland.....	172	-2.9	3.2	1.8	7.1	-.7	-3.1	3.6	-5.0	4.5	4.6	-2.5	-3.7
France.....	132	2.5	1.9	.2	-.3	-.5	-.2	.1	-.9	4.7	1.8	1.7	-
Germany.....	134	2.4	.9	2.8	-.4	-.2	-2.2	1.8	.3	6.6	1.9	2.5	2.6
Greece.....	174	-5.5	-.7	-.5	3.0	4.8	.8	-3.0	-.1	5.6	4.2	1.4	-1.0
Ireland.....	178	-.7	2.3	2.6	-2.3	.6	.6	.3	2.4	3.1	4.7	2.2	-.8
Italy.....	136	1.3	-.3	-.4	-2.7	4.3	-.9	3.7	.7	7.6	2.2	1.8	....
Netherlands.....	138	-1.4	3.1	.4	1.6	-.6	.1	-.7	-2.5	2.0	.7	-4.4	1.9
Portugal.....	182	3.1	4.3	1.2	-1.7	-3.4	2.4	2.6	-3.0	3.0	4.5	1.2	-4.0
Spain.....	184	2.3	-.3	4.4	2.0	.7	-.4	2.4	-.8	6.0	3.2	3.5	-.5
Denmark.....	128	.9	.2	-.1	-1.9	-	-1.6	-1.2	.5	.2	.7	-	1.8
Iceland.....	176	-2.3	5.2	4.2	.8	-4.2	.6	....	....	....	....	....	....
Norway.....	142	-6.1	4.3	4.0	2.5	8.8	3.1	-10.5	18.1	39.9	5.1	-4.4	-1.0
Sweden.....	144	-	3.4	.4	4.6	-1.4	-1.1	.5	-3.4	3.6	2.8	-2.1	-.2
Switzerland.....	146	-2.0	2.2	4.3	.2	1.0	-1.6	3.2	3.4	2.6	.4	....	....
United Kingdom.....	112	.9	2.7	4.3	-2.8	1.2	1.1	.8	.4	-.5	.5	2.9	....
Developing Countries	200	2.1	4.5	4.5	-1.8	-.7	-.7	-3.4	3.8	4.5	3.7	2.5	-.7
Africa	605	.9	2.6	3.8	9.1	3.4	-1.1	.5	-6.2	.7	1.1	1.0	....
Burkina Faso.....	748	-20.6	5.4	20.3	10.2	-5.7	....	....	....	....	....	....	....
Chad.....	628	-1.6	7.5	....	....	....	....	....	....	....	....	....	....
Kenya.....	664	-2.5	13.4	12.2	-5.7	-2.8	9.7	-1.5	-13.8	2.8	....	....	....
Mauritius.....	684	4.8	4.8	2.4	.2	3.9	.9	7.5	-6.4	4.9	5.5	3.4	-.9
Morocco.....	686	.8	8.9	13.3	13.1	-.1	4.3	11.6	-1.7	3.1	3.7	-1.9	....
South Africa.....	199	-.1	1.8	1.7	2.9	1.4	-1.2	-.9	-3.0	4.8	.1	2.5	....
Togo.....	742	18.8	18.8	18.8	18.8	337.7	-15.5	-13.7	-32.7	3.4	62.3	-19.3	-20.0
Uganda.....	746	....	....	89.2	-3.9	-26.1	8.4	4.6	3.7	....	....	....	....
Asia	505	1.1	.1	4.2	-.6	-2.6	1.1	-1.9	.3	3.4	3.5	-.1	-.8
China, P.R.: Hong Kong.....	532	.7	.2	4.2	-1.7	1.0	.7	1.2	-.7	4.0	.9	1.3	-1.1
India.....	534	5.8	14.4	5.1	-9.5	-8.4	15.5	2.9	-10.5	4.5	2.2	-9.4	....
Korea.....	542	.1	4.6	3.4	1.3	-9.4	-2.6	-4.5	-2.2	12.3	4.5	-.5	-6.3
Pakistan.....	564	.2	2.0	-	11.5	.2	-.8	14.9	-13.5	15.3	-.1	-5.0	-6.5
Philippines.....	566	-15.9	4.0	-.6	3.8	1.0	1.8	5.2	17.6	2.4	3.6	-12.1	....
Singapore.....	576	-3.3	-.2	3.1	-1.7	.2	-	-	-1.5	2.9	4.1	-1.6	-3.9
Sri Lanka.....	524	19.9	4.2	4.0	-.6	1.0	5.3	....	....	....	....	....	....
Thailand.....	578	1.1	1.0	.3	-3.2	-2.0	.5	-5.4	-1.2	6.9	9.2	-1.6	.6
Europe	170	2.0	4.7	.4	-1.5	-2.3	1.8	2.8	-1.7	4.4	.6	1.0	-.5
Hungary.....	944	-.7	3.1	.9	1.8	-2.3	1.3	1.3	-1.6	2.7	-.2	.4	-.5
Poland.....	964	9.5	7.8	1.2	7.2	-7.8	-.5	2.1	.5	4.5	2.4	2.7	-3.5
Turkey.....	186	3.3	3.6	9.4	-3.6	1.7	4.3	.1	-1.3	8.5	2.3	-.6	2.0
Middle East	405	1.3	7.6	2.8	-.1	11.7	-.1	-24.7	26.5	30.8	9.9	....	....
Israel.....	436	.7	3.9	3.5	-3.3	.7	3.8	2.6	4.2	2.9	2.2	-	-1.4
Jordan.....	439	2.0	-.6	7.7	2.8	-2.5	-.7	-4.8	-	6.7	-.9	-2.3	....
Syrian Arab Rep.....	463	-1.5	3.8	4.8	11.2	-.4	-7.8	....	....	....	....	....	....
Western Hemisphere	205	11.0	40.0	3.7	-13.1	3.8	-11.0	-2.6	21.8	13.4	4.9	35.8	5.8
Argentina.....	213	5.1	2.9	1.1	.2	7.6	-.7	-5.4	-5.9	10.0	-.3	-.7	9.4
Brazil.....	223	30.3	40.6	44.0	-27.3	-.1	-16.2	4.9	3.1	2.4	4.8	14.2	8.7
Colombia.....	233	-6.1	1.2	20.0	1.4	-7.6	13.2	-3.5	.3	7.3	9.3	-1.6	3.0
Costa Rica.....	238	-4.0	1.8	....	....	....	....	....	....	....	....	....	....
Memorandum Items													
Oil Exporting Countries	999	-2.0	40.2	8.4	-9.4	20.1	-7.5	-32.4	14.0	47.1	13.7	....	....
Non-Oil Developing Countries	201	2.2	-.7	4.1	-1.9	-2.2	-.5	-.6	2.4	5.8	2.7	3.2	-1.6

Terms of Trade

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Indices		<i>Index Numbers: 2000=100</i>											
World.....	001	104.4	104.8	104.6	104.3	103.7	102.7	103.7	104.1	100.0	100.0	101.2	102.0
Industrial Countries.....	110	103.6	104.4	104.5	104.8	104.2	103.1	105.4	105.0	100.0	101.1	102.0	103.3
Developing Countries.....	200	107.8	106.1	104.5	102.7	102.0	101.3	97.8	101.5	100.0	96.3	98.7	98.0
Africa.....	605	100.8	98.2	94.5	103.0	106.5	105.4	105.9	99.3	100.0	101.1	102.1	....
Asia.....	505	108.7	108.8	107.5	106.9	104.1	105.2	103.2	103.5	100.0	96.5	96.4	95.6
Europe.....	170	100.5	105.2	105.7	104.1	101.6	103.5	106.4	104.6	100.0	100.6	101.7	101.2
Middle East.....	205	139.9	125.9	121.3	105.4	109.4	97.4	94.8	115.5	100.0	95.1	129.2	136.6
Western Hemisphere.....	405	80.1	74.0	72.0	71.9	80.4	80.3	60.4	76.5	100.0	90.1	....	....

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Trade Balance													
<i>Expressed in Millions of US Dollars</i>													
Middle East.....	405	12,640	7,399	22,164	24,151	40,348	38,346	-4,387	38,768	107,849	74,378	73,826	....
Bahrain, Kingdom of.....	419	-527	107	120	626	665	605	-28	894	1,849	1,610	1,190	1,611
Egypt.....	469	-5,231	6,378	5,953	-7,597	-8,390	-8,632	-10,214	-9,928	8,321	6,935	-5,762	-4,201
Iran, I.R. of.....	429	-3,406	4,207	6,817	5,586	7,402	4,258	-1,168	7,597	13,138	....	....	....
Iraq.....	433	....	....	....	....	....	....	....	....	....	....	....	....
Israel.....	436	-4,769	5,607	5,486	-7,196	-6,954	-5,008	-3,051	-4,160	3,034	3,208	-3,894	-2,177
Jordan.....	439	-1,780	4,899	4,579	-1,518	-2,001	-1,813	-1,602	-1,460	2,174	2,007	-1,680	-1,915
Kuwait.....	443	-689	3,324	4,685	5,579	6,997	6,534	1,903	5,516	13,027	9,192	7,242	11,261
Lebanon.....	446	....	....	....	....	....	....	....	....	....	....	....	....
Libya.....	672	2,647	113	945	2,302	2,085	2,249	396	2,974	....	....	....	....
Oman.....	449	1,928	1,336	1,849	2,015	3,142	3,012	307	2,939	6,726	5,763	....	....
Qatar.....	453	....	....	....	....	....	....	....	....	....	....	....	....
Saudi Arabia.....	456	20,039	16,522	21,289	24,390	35,370	34,362	11,287	25,039	49,843	39,418	42,897	61,456
Syrian Arab Republic.....	463	159	259	4,275	-146	-338	454	-178	216	1,423	1,424	2,210	....
United Arab Emirates.....	466	....	....	....	....	....	....	....	....	....	....	....	....
West Bank and Gaza.....	487	....	....	....	-1,909	-2,364	-2,443	-2,411	-2,618	2,303	4,467	....	....
Yemen, Republic of.....	474	-862	971	274	149	-31	-133	-785	358	1,313	766	689	377
Western Hemisphere.....	205	6,610	40,780	45,760	-600	732	-18,921	-41,515	-12,783	4,192	8,842	17,401	....
Argentina.....	213	-1,396	2,364	4,139	2,357	1,760	-2,123	-3,097	-795	2,452	7,385	17,236	16,447
Aruba.....	314	-377	392	311	-425	-308	-387	-353	-592	28	....	-534	....
Bahamas, The.....	313	-768	738	815	-931	-1,014	-1,116	-1,374	-1,428	4,371	4,151	....	....
Barbados.....	316	-278	327	355	-446	-456	-599	-651	-714	744	681	-702	....
Belize.....	339	-104	419	75	-66	-58	-90	-105	-124	491	214	-190	....
Bolivia.....	218	-432	396	30	-182	-236	-477	-656	-488	364	295	-340	54
Brazil.....	223	15,239	14,329	10,861	-3,157	-5,453	-6,652	-6,603	-1,261	698	2,650	13,121	24,825
Chile.....	228	722	990	732	1,381	-1,072	-1,428	-2,040	2,427	2,119	1,844	2,256	3,015
Colombia.....	233	1,234	4,657	2,229	-2,546	-2,092	-2,638	-2,450	1,775	2,633	579	239	326
Costa Rica.....	238	-472	761	606	-323	-249	-498	-399	580	210	820	-1,267	-1,170
Dominican Republic.....	243	-1,612	4,443	4,451	-1,391	-1,674	-1,995	-2,617	-2,904	3,742	3,503	-3,673	-2,444
Ecuador.....	248	1,018	214	149	-66	921	491	-1,132	1,588	1,395	397	-998	-71
El Salvador.....	253	-962	962	4,170	-1,462	-1,242	-1,143	-1,306	-1,356	4,740	4,933	-1,871	-2,274
Guatemala.....	258	-1,044	4,021	997	-875	-643	-940	-1,409	-1,445	4,657	2,282	-2,950	....
Guyana.....	336	-61	68	41	-41	-20	-48	-54	-25	80	94	-68	....
Haiti.....	263	-139	480	411	-429	-416	-354	-341	....	....	....	....	....
Honduras.....	268	-151	204	250	-141	-287	-294	-323	-753	658	833	-836	-987
Jamaica.....	343	-425	815	551	-829	-994	-1,132	-1,131	-1,187	4,442	4,618	-1,871	....
Mexico.....	273	45,934	43,481	48,464	7,089	6,533	623	-7,914	-5,584	8,003	9,954	-7,916	-5,624
Netherlands Antilles.....	353	-836	838	921	-1,035	-1,129	-975	-1,048	-1,117	986	4,114	-1,027	....
Nicaragua.....	278	-548	392	429	-385	-527	-728	-749	-1,071	921	897	-936	-972
Panama.....	283	-376	334	250	-589	-644	-685	-1,365	-1,386	4,143	696	-1,037	-1,092
Paraguay.....	288	9	79	243	-270	-587	-865	-393	-441	678	614	-280	-260
Peru.....	293	-340	776	4,075	-2,241	-1,991	-1,678	-2,437	-655	411	495	306	731
Suriname.....	366	122	84	99	123	-2	36	-27	44	153	140	47	30
Trinidad and Tobago.....	369	696	547	741	588	382	-529	-741	64	969	718	....	....
Uruguay.....	298	-122	387	706	-563	-687	-704	-772	-897	927	775	48	182
Venezuela, Rep. Bol.....	299	1,322	3,275	7,625	7,013	13,770	8,954	952	6,471	16,664	7,460	13,034	15,043
ECCU													
Anguilla.....	312	-33	33	37	-46	-51	-53	-60	-78	79	65	-57	....
Antigua and Barbuda.....	311	-187	208	242	-238	-271	-275	-283	-315	293	283	-291	....
Dominica.....	321	-37	43	47	-53	-64	-65	-53	-66	76	71	....	....
Grenada.....	328	-80	95	94	-105	-122	-122	-137	-110	438	433	-139	....
Montserrat.....	351	-28	22	27	-22	5	-20	-18	-18	48	46	-21	....
St. Kitts and Nevis.....	361	-51	63	70	-81	-93	-85	-87	-90	421	412	-113	....
St. Lucia.....	362	-142	439	466	-155	-181	-222	-225	-251	249	218	-207	....
St. Vincent & Grens.....	364	-38	61	67	-57	-75	-105	-120	-127	93	409	-117	....
Memorandum Items													
Oil Exporting Ctys.....	999	45,882	44,646	60,133	66,033	100,441	92,843	41,365	96,253	193,777	140,612	136,965	....
Non-Oil Develop.Ctys.....	201	40,283	74,614	59,996	-70,150	-94,285	-74,812	1,570	57,472	60,217	59,495	103,310	....

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Current Account Balance													
Excluding Exceptional Financing													
<i>Expressed in Millions of US Dollars</i>													
Middle East.....	405	24,273	25,878	41,123	-6,736	5,223	4,863	-27,685	7,991	67,189	36,461	30,340	....
Bahrain, Kingdom of.....	419	-827	339	256	237	260	-31	-777	-37	830	227	-513	-68
Egypt.....	469	2,812	2,299	31	-254	-192	-711	-2,566	-1,635	971	388	622	3,743
Iran, I.R. of.....	429	-6,504	4,215	4,956	3,358	5,232	2,213	-2,139	6,589	12,645	....	....	....
Iraq.....	433	....	....	....	....	....	....	....	....	....	....	....	....
Israel.....	436	-875	2,480	3,447	-4,647	-5,124	-3,289	-1,149	-3,335	2,972	4,778	-1,320	665
Jordan.....	439	-835	629	398	-259	-222	29	14	405	59	4	418	1,088
Kuwait.....	443	-450	2,499	3,243	5,016	7,107	7,935	2,215	5,010	14,672	8,324	4,251	7,567
Lebanon.....	446	....	....	....	....	....	....	....	....	....	....	....	....
Libya.....	672	1,407	4,366	26	1,650	1,220	1,550	-351	2,136	....	....	....	....
Oman.....	449	-598	4,190	805	-801	338	-78	-2,950	-291	3,423	2,315	....	....
Qatar.....	453	....	....	....	....	....	....	....	....	....	....	....	....
Saudi Arabia.....	456	47,740	47,268	40,487	-5,325	680	305	-13,150	412	14,336	9,366	11,889	29,701
Syrian Arab Republic.....	463	55	203	791	263	40	461	58	201	1,061	1,221	1,440	....
United Arab Emirates.....	466	....	....	....	....	....	....	....	....	....	....	....	....
West Bank and Gaza.....	487	....	....	....	-984	-1,424	-1,548	-1,213	-1,327	4,023	641	....	....
Yemen, Republic of.....	474	-1,126	4,275	178	144	39	-69	-472	358	1,337	667	538	149
Western Hemisphere.....	205	33,742	45,490	51,473	-37,910	-39,719	-66,784	-91,530	-57,728	47,577	54,201	47,307	....
Argentina.....	213	-5,655	8,163	41,148	-5,175	-6,822	-12,219	-14,510	-11,948	8,989	3,853	9,142	7,838
Aruba.....	314	44	42	81	-	-69	-196	-19	-333	282	....	-244	....
Bahamas, The.....	313	36	49	42	-146	-263	-472	-995	-672	471	348	....	....
Barbados.....	316	140	69	134	43	70	-50	-63	-148	446	411	-172	....
Belize.....	339	-29	49	40	-17	-7	-32	-60	-78	439	485	-163	....
Bolivia.....	218	-534	506	90	-303	-404	-554	-666	-488	446	274	-352	19
Brazil.....	223	6,089	20	4,153	-18,136	-23,248	-30,491	-33,829	-25,400	24,225	23,215	-7,637	4,063
Chile.....	228	-957	2,555	4,586	-1,350	-3,083	-3,660	-3,918	99	898	4,100	-885	-594
Colombia.....	233	901	2,102	3,673	-4,527	-4,641	-5,750	-4,857	671	740	4,109	-1,451	-1,456
Costa Rica.....	238	-380	620	244	-358	-264	-481	-521	-666	707	713	-916	-967
Dominican Republic.....	243	-708	533	283	-183	-213	-163	-338	-429	4,027	741	-798	867
Ecuador.....	248	-122	849	898	-1,000	-55	-457	-2,099	918	921	695	-1,359	-455
El Salvador.....	253	-195	423	48	-262	-169	-98	-91	-239	431	450	-412	-734
Guatemala.....	258	-706	702	625	-572	-452	-634	-1,039	-1,026	4,050	4,253	-1,193	....
Guyana.....	336	-139	440	425	-135	-69	-111	-102	-78	415	434	-111	....
Haiti.....	263	7	42	23	-87	-138	-48	-38	....	....	....	....	....
Honduras.....	268	-298	309	343	-201	-335	-272	-395	-625	276	339	-242	-279
Jamaica.....	343	29	484	82	-99	-143	-332	-334	-216	367	759	-1,119	....
Mexico.....	273	24,442	23,400	29,662	-1,576	-2,529	-7,696	-16,097	-14,038	48,212	48,218	44,099	-9,247
Netherlands Antilles.....	353	10	1	98	128	-254	-65	-137	-277	51	206	32	....
Nicaragua.....	278	-834	644	911	-722	-825	-841	-687	-928	792	785	-784	-780
Panama.....	283	-267	96	16	-471	-201	-507	-1,182	-1,320	716	474	-92	-408
Paraguay.....	288	-57	59	274	-92	-353	-650	-160	-165	291	266	73	146
Peru.....	293	-1,886	2,464	2,701	-4,625	-3,646	-3,367	-3,321	-1,464	4,559	4,159	-1,127	-1,061
Suriname.....	366	25	44	59	73	-64	-68	-155	-29	32	84	-131	-159
Trinidad and Tobago.....	369	139	113	218	294	105	-614	-644	31	544	416	....	....
Uruguay.....	298	-9	244	438	-213	-233	-287	-476	-508	566	488	322	52
Venezuela, Rep. Bol.....	299	-3,749	4,993	2,541	2,014	8,914	3,732	-4,432	2,112	11,853	1,987	7,423	9,624
ECCU													
Anguilla.....	312	-16	43	41	-9	-20	-19	-19	-51	54	36	-35	....
Antigua and Barbuda.....	311	-10	15	-6	-1	-59	-47	-47	-57	66	64	-103	....
Dominica.....	321	-27	27	38	-41	-51	-42	-23	-36	54	49	....	....
Grenada.....	328	-32	44	27	-41	-56	-68	-82	-53	84	99	-116	....
Montserrat.....	351	-13	8	42	-2	16	-2	3	-1	7	6	-8	....
St. Kitts and Nevis.....	361	-15	29	24	-45	-65	-62	-46	-82	66	406	-124	....
St. Lucia.....	362	-56	50	48	-33	-58	-78	-60	-97	79	75	-104	....
St. Vincent & Grens.....	364	-24	44	57	-41	-36	-84	-92	-73	29	41	-42	....
Memorandum Items													
Oil Exporting Ctys.....	999	22,193	22,243	4,913	-4,079	24,302	18,524	-20,979	26,615	109,856	62,637	50,064	....
Non-Oil Develop.Ctys.....	201	43,972	86,250	65,063	-97,893	-110,822	-97,251	-29,289	23,718	27,649	33,993	98,586	....

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Capital and Financial Account													
Including Net Errors and Omissions, but Excluding Reserve Assets, Use of Fund Credit, and Exceptional Financing													
<i>Expressed in Millions of US Dollars</i>													
Middle East.....	405	23,270	22,609	10,286	12,175	6,391	6,130	23,768	-3,968	47,876	26,571	49,973	....
Bahrain, Kingdom of.....	419	736	227	208	-68	-267	134	761	62	630	404	548	112
Egypt.....	469	548	2,281	4,195	-1,573	-1,533	75	1,179	-2,979	4,059	956	-1,426	-4,150
Iran, I.R. of.....	429	6,343	4,443	4,048	-572	-2,791	-5,910	1,148	-6,138	41,562	.....	.....	.....
Iraq.....	433	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Israel.....	436	-601	2,153	1,337	5,127	6,330	10,365	994	2,296	2,380	2,306	1,203	-2,500
Jordan.....	439	698	232	133	87	34	245	-550	844	1,768	629	512	261
Kuwait.....	443	2,302	3,976	3,193	-5,157	-7,132	-7,929	-1,957	-4,092	42,404	5,419	-5,224	-9,391
Lebanon.....	446	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Libya.....	672	371	351	248	51	1	4	-75	-1,448	.....	.....	.....	.....
Oman.....	449	898	132	144	369	-150	609	2,184	506	4,160	4,281	.....	.....
Qatar.....	453	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Saudi Arabia.....	456	12,076	18,763	10,341	6,542	5,069	343	12,431	2,403	41,671	41,275	-9,153	-28,093
Syrian Arab Republic.....	463	21	507	1,357	576	947	-12	376	58	247	201	-390	.....
United Arab Emirates.....	466	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
West Bank and Gaza.....	487	.....	.....	.....	984	1,646	1,706	1,160	1,292	1,107	603	.....	.....
Yemen, Republic of.....	474	-176	163	900	-672	-475	4,087	-109	-284	258	414	-113	182
Western Hemisphere.....	205	48,899	69,027	41,732	29,794	65,462	91,701	73,464	44,894	62,770	38,542	41,707	....
Argentina.....	213	7,941	19,285	10,474	2,863	10,080	15,549	18,600	13,960	7,813	47,552	25,473	-18,558
Aruba.....	314	-21	8	84	43	43	177	70	336	298	.....	277	.....
Bahamas, The.....	313	-64	30	51	143	256	529	1,115	737	410	318	.....	.....
Barbados.....	316	-115	49	96	-	17	67	57	184	323	333	147	.....
Belize.....	339	29	34	36	21	27	33	46	90	96	181	155	.....
Bolivia.....	218	402	472	1	395	672	654	791	515	407	238	9	-73
Brazil.....	223	4,550	6,870	7,751	31,105	31,930	22,240	17,527	8,635	32,206	19,797	-3,630	-477
Chile.....	228	3,504	2,983	4,737	2,488	5,677	6,979	1,727	-846	1,214	501	1,070	237
Colombia.....	233	374	2,567	3,855	4,523	6,370	6,028	3,460	-983	121	2,335	1,590	1,268
Costa Rica.....	238	395	362	141	574	194	288	16	896	365	577	879	748
Dominican Republic.....	243	644	41	228	329	173	254	350	581	978	1,255	244	-1,321
Ecuador.....	248	146	167	123	-459	-71	-65	1,314	-1,862	6,618	437	1,138	526
El Salvador.....	253	61	181	131	410	334	460	394	447	385	27	288	1,050
Guatemala.....	258	692	901	632	420	666	863	1,275	901	1,692	1,727	1,214	.....
Guyana.....	336	77	104	119	92	81	110	89	100	156	160	125	.....
Haiti.....	263	-14	41	26	225	87	78	73	.....	.....	.....	.....	.....
Honduras.....	268	51	25	273	160	257	454	239	436	119	265	223	77
Jamaica.....	343	220	294	276	126	414	162	378	80	886	1,624	883	.....
Mexico.....	273	26,187	30,632	12,463	-14,735	4,477	28,156	19,267	18,288	25,338	25,533	21,458	19,064
Netherlands Antilles.....	353	49	43	22	-67	182	59	162	202	79	423	27	.....
Nicaragua.....	278	-478	375	608	-242	77	548	285	533	336	292	370	279
Panama.....	283	80	212	378	139	467	850	803	1,173	388	818	322	253
Paraguay.....	288	38	46	575	137	306	435	177	-136	49	216	-199	87
Peru.....	293	964	2,105	4,254	4,034	4,526	5,421	2,080	602	1,428	1,591	2,137	1,622
Suriname.....	366	-47	31	24	49	62	87	163	25	23	162	112	166
Trinidad and Tobago.....	369	-243	45	32	-210	133	807	724	131	403	86	.....	.....
Uruguay.....	298	147	437	547	440	386	687	831	398	733	792	-4,219	906
Venezuela, Rep. Bol.....	299	3,087	2,117	3,485	-3,458	-2,676	-638	1,027	-1,054	5,895	3,816	41,851	-4,170
ECCU													
Anguilla.....	312	18	14	11	9	22	21	21	53	55	40	37	.....
Antigua and Barbuda.....	311	28	27	14	14	48	50	56	68	60	80	110	.....
Dominica.....	321	30	28	34	49	53	43	27	47	54	53	.....	.....
Grenada.....	328	40	44	32	47	56	75	86	58	91	104	147	.....
Montserrat.....	351	13	8	14	3	-16	5	10	-9	3	8	10	.....
St. Kitts and Nevis.....	361	25	32	24	48	64	65	57	85	62	118	134	.....
St. Lucia.....	362	54	55	45	39	52	83	70	101	84	87	109	.....
St. Vincent & Grens.....	364	34	43	58	39	36	85	100	77	43	50	36	.....
Memorandum Items													
Oil Exporting Ctys.....	999	16,497	19,745	4,414	465	-7,178	-23,371	6,814	-23,101	71,244	48,495	41,388	....
Non-Oil Develop. Ctys.....	201	52,966	121,870	96,347	140,168	168,757	144,897	28,970	57,412	46,810	56,240	52,288	....

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Overall Balance													
Excluding Reserves Assets, Use of Fund Credit, and Exceptional Financing													
<i>Expressed in Millions of US Dollars</i>													
All Countries.....	010	3,059	61,559	60,390	116,792	151,820	66,285	-21,941	124,501	158,445	131,079	225,771	....
Industrial Countries.....	110	6,357	28,438	35,433	78,131	76,761	23,487	-7,457	39,855	45,373	26,704	66,222	....
United States.....	111	-3,927	1,376	5,350	9,747	-6,667	1,012	6,731	-8,727	295	4,927	3,692	-1,529
Canada.....	156	-4,786	904	392	2,711	5,498	-2,393	4,996	5,933	3,720	2,172	-185	-3,255
Australia.....	193	-4,726	42	960	396	2,471	2,873	-2,040	6,705	4,365	1,096	122	6,877
Japan.....	158	620	27,473	25,265	58,611	35,141	6,567	-6,164	76,256	48,955	40,487	46,134	187,153
New Zealand.....	196	131	74	733	384	1,772	-1,442	-486	188	443	487	1,086	782
Euro Area													
Austria.....	122	2,588	2,201	834	1,391	1,075	-3,053	3,482	-2,172	746	4,888	-1,723	-2,036
Belgium.....	124	....	....	....	....	....	....	....	....	....	....	-32	-1,723
Belgium-Luxembourg.....	126	569	2,122	219	243	593	1,056	-2,095	-1,867	959	1,442	....	....
Finland.....	172	-2,150	291	4,714	-372	-3,036	2,304	296	13	351	410	-113	-507
France.....	132	-1,576	5,006	2,448	712	239	5,940	19,815	-1,392	2,433	5,567	-3,965	1,274
Germany.....	134	37,176	14,199	2,036	7,224	-1,195	-3,751	4,015	-14,115	5,222	5,466	-1,979	-684
Greece.....	174	-374	3,439	6,309	-23	4,215	-4,515	....	2,435	2,573	5,699	1,863	-4,722
Ireland.....	178	-2,166	2,660	476	2,339	-52	-1,109	3,212	-1,973	39	395	-292	-1,890
Italy.....	136	23,993	3,135	1,575	2,804	11,907	13,150	-21,472	-8,051	3,247	588	3,169	1,115
Luxembourg.....	137	....	....	....	....	....	....	....	....	....	....	....	35
Netherlands.....	138	6,118	6,641	500	-1,911	-5,695	-2,709	-2,339	-4,611	219	351	-132	-920
Portugal.....	182	-156	2,848	4,430	-300	547	974	508	216	371	852	1,017	-6,455
Spain.....	184	47,809	5,203	36	-6,414	24,279	11,756	-14,355	-22,850	2,881	4,340	3,690	-15,487
Denmark.....	128	4,075	567	4,851	2,498	3,563	6,532	-4,239	9,437	5,649	3,270	5,615	4,674
Iceland.....	176	79	59	450	4	153	-44	32	86	74	48	61	307
Norway.....	142	-732	8,253	253	575	6,470	-1,198	-6,384	5,984	3,686	2,346	5,723	1,551
Sweden.....	144	6,953	2,530	2,381	-1,664	-6,386	-6,712	3,254	1,881	170	1,048	665	2,076
Switzerland.....	146	4,397	486	1,009	29	2,521	2,154	1,179	-2,484	4,005	638	2,402	....
United Kingdom.....	112	-6,667	5,437	1,500	-853	-653	-3,904	-257	-1,036	5,300	4,456	-635	-2,592
Developing Countries.....	200	3,298	33,122	24,958	38,662	75,059	42,799	-14,484	84,645	113,072	104,375	159,549	....
Africa.....	605	46,500	40,317	40,877	-16,678	-8,188	-1,675	-13,551	-7,490	3,770	2,597	4,536	....
Algeria.....	612	....	....	....	....	....	....	....	....	....	....	....	....
Angola.....	614	-1,165	4,320	4,028	-1,239	2,761	-604	-1,112	-43	318	786	....	....
Benin.....	638	-67	457	18	-255	-149	-100	-87	-89	20	46	....	....
Botswana.....	616	405	397	135	207	511	635	44	371	....	....	....	....
Burkina Faso.....	748	20	2	-7	....	....	....	....	....	492	487	....	....
Burundi.....	618	26	16	35	37	-35	-9	-39	-24	24	52	11	....
Cameroon.....	622	-1,305	885	551	15	....	....	....	....	....	....	....	....
Cape Verde.....	624	23	15	22	-32	22	-	11	49	28	47	10	-56
Central African Rep.....	626	-37	44	13	....	....	....	....	....	....	....	....	....
Chad.....	628	-43	48	6	....	....	....	....	....	....	....	....	....
Comoros.....	632	-6	8	5	-10	....	....	....	....	....	....	....	....
Congo, Dem. Rep. of.....	636	....	....	....	....	....	....	....	....	....	....	....	....
Congo, Republic of.....	634	-430	420	455	-581	-1,316	-682	-1,029	-656	243	681	-713	....
Côte d'Ivoire.....	662	-1,417	4,237	20	-254	-848	-477	-650	-708	608	86	-278	-758
Djibouti.....	611	-16	42	1	-24	....	....	....	....	....	....	....	....
Equatorial Guinea.....	642	-28	40	48	-12	-5	....	....	....	....	....	....	....
Eritrea.....	643	-152	40	42	-41	32	106	-160	1	64	....	....	....
Ethiopia.....	644	-264	32	-	-105	-465	-429	-360	-236	496	771	-1,087	....
Gabon.....	646	-442	452	473	-436	-251	-197	-667	-398	....	....	....	....
Gambia, The.....	648	19	11	6	1	15	7	....	....	....	....	....	....
Ghana.....	652	-104	34	253	183	-25	77	28	-136	486	29	-6	....
Guinea.....	656	-174	97	424	-72	-60	-131	-158	-76	63	417	-24	....
Guinea-Bissau.....	654	-52	61	55	-41	-43	-15	....	....	....	....	....	....
Kenya.....	664	-257	412	62	-142	387	15	83	-34	7	10	-16	....
Lesotho.....	666	50	102	121	98	117	141	116	-41	18	166	-125	....
Liberia.....	668	....	....	....	....	....	....	....	....	....	....	....	....
Madagascar.....	674	-278	334	276	-330	-94	-16	-299	-104	460	253	-283	....
Malawi.....	676	-47	24	14	-75	-122	16	-174	33	91	68	90	....
Mali.....	678	-138	97	65	-52	29	-10	-46	-13	63	47	138	....
Mauritania.....	682	17	282	405	-6	4	28	43	....	....	....	....	....
Mauritius.....	684	43	7	44	109	48	-35	-65	190	231	52	341	....
Morocco.....	686	791	436	483	-1,895	-673	-988	-640	-69	4,166	861	-52	-1,396
Mozambique.....	688	-523	647	566	-387	-424	-478	-393	-326	416	485	-1,439	35
Namibia.....	728	-7	91	75	24	23	68	56	-35	403	337	-50	....
Niger.....	692	-95	24	76	-18	....	....	....	....	....	....	....	....
Nigeria.....	694	-5,638	4,911	4,938	-2,774	-761	15	-2,873	-3,538	....	....	....	....
Rwanda.....	714	-4	50	6	53	20	31	-7	-72	431	70	-21	....
São Tomé & Príncipe.....	716	....	....	....	....	....	....	-6	-3	5	4	-7	....
Senegal.....	722	-125	441	23	-33	-201	-95	-248	-268	231	494	-247	....
Seychelles.....	718	-4	30	28	-32	-62	-45	-74	-99	403	47	-189	....
Sierra Leone.....	724	16	8	59	1	-22	20	2	-16	10	30	-52	....
Somalia.....	726	....	....	....	....	....	....	....	....	....	....	....	....

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	Overall Balance												
	Excluding Reserves Assets, Use of Fund Credit, and Exceptional Financing												
	<i>Expressed in Millions of US Dollars</i>												
Africa(Cont.)													
South Africa.....	199	503	4,341	683	907	-1,272	4,595	920	4,270	464	2,606	1,659	7,762
Sudan.....	732	-159	42	19	63	38	18	73	115	124	451	245	362
Swaziland.....	734	92	69	-4	24	-8	28	41	3	28	43	-	....
Tanzania.....	738	-204	575	419	-359	-254	-297	-509	-79	4	131	326	....
Togo.....	742	-160	490	97	-194	-25	13	-17	32	37	2	....	....
Tunisia.....	744	191	67	527	97	442	386	-138	738	205	288	139	380
Uganda.....	746	24	425	62	-51	-9	-41	-41	-455	464	239	-147	....
Zambia.....	754	....	....	....	....	....	-932	-671	-654	520	....	....	....
Zimbabwe.....	698	-195	226	86	....	....	....	....	....	....	....	....	....
Asia*	505	22,704	34,895	60,065	38,966	57,278	5,070	38,582	91,176	57,498	99,305	154,271	....
Afghanistan, I.S. of.....	512	....	....	....	....	....	....	....	....	....	....	....	....
Bangladesh.....	513	635	698	691	-512	-414	-135	288	-189	31	444	497	....
Bhutan.....	514	....	....	....	....	....	....	....	....	....	....	....	....
Brunei Darussalam.....	516	....	....	....	....	....	....	....	....	....	....	....	....
Cambodia.....	522	13	21	36	26	72	34	19	45	92	68	166	....
China,P.R.: Mainland.....	924	-2,060	1,769	30,453	22,469	31,705	35,857	6,248	8,652	10,693	47,447	75,217	....
China,P.R.:Hong Kong.....	532	....	....	....	....	....	....	-6,789	10,028	10,044	4,684	-2,377	994
Fiji.....	819	85	44	23	93	78	-25	5	-45	....	....	....	....
India.....	534	1,072	4,211	10,391	-733	3,958	5,321	3,071	6,664	5,979	11,897	16,868	....
Indonesia.....	536	2,070	594	784	1,573	4,503	-8,137	-3,693	1,972	3,726	45	4,958	....
Kiribati.....	826	-17	5	-6	....	....	....	....	....	....	....	....	....
Korea.....	542	3,724	3,009	4,614	7,039	1,416	-22,979	25,930	33,260	23,790	13,278	11,770	....
Lao People's Dem.Rep.....	544	-122	437	478	-151	-158	-369	-254	-333	43	4	....	....
Malaysia.....	548	6,618	11,350	3,160	-1,763	2,513	-3,875	10,018	4,712	4,009	1,000	3,657	....
Maldives.....	556	5	4	5	17	28	22	9	4	30	8	....	....
Mongolia.....	948	-82	15	6	32	-87	7	-53	-19	86	79	13	....
Myanmar.....	518	95	78	46	-32	-25	31	60	-46	23	180	....	....
Nepal.....	558	155	66	63	15	31	169	280	-223	77	300	....	....
Pakistan.....	564	392	428	1,343	-1,204	-780	538	-3,110	2,627	2,197	4,084	2,994	....
Papua New Guinea.....	853	-326	253	470	-39	202	-177	-221	125	104	129	....	....
Philippines.....	566	1,689	336	2,327	1,235	4,338	-3,094	1,279	3,650	376	296	-111	-84
Samoa.....	862	-13	9	-4	2	7	11	6	7	....	....	....	....
Singapore.....	576	6,100	7,578	4,736	8,599	7,396	7,940	2,965	4,194	6,806	861	1,342	....
Solomon Islands.....	813	14	2	-2	-1	18	9	17	-5	....	....	....	....
Sri Lanka.....	524	202	768	308	239	9	307	224	-95	361	259	-331	....
Thailand.....	578	3,029	3,907	4,169	7,159	2,167	-18,250	-2,696	1,388	4,806	2,276	5,537	518
Tonga.....	866	1	2	....	....	....	....	....	....	....	2	....	....
Vanuatu.....	846	1	3	-6	5	-5	-2	-7	-23	49	40	....	....
Vietnam.....	582	....	....	....	....	278	328	37	1,310	110	206	448	....
*of which:													
Taiwan Prov.of China.....	528	1,367	1,541	4,622	-3,931	1,102	-728	4,827	18,593	2,477	17,353	33,664	37,092
Europe.....	170	47,061	41,724	43,653	19,051	-11,389	3,493	-17,534	9,770	17,298	8,241	28,461	....
Albania.....	914	-36	49	7	21	56	40	52	107	120	147	36	98
Armenia.....	911	....	13	-3	30	-45	50	1	5	17	19	64	86
Azerbaijan.....	912	....	....	....	58	-85	139	-59	133	326	73	34	124
Belarus.....	913	....	438	317	-78	-214	65	-319	20	125	79	97	50
Bosnia & Herzegovina.....	963	....	....	....	....	....	....	-431	-667	291	402	-499	-270
Bulgaria.....	918	269	322	216	445	-739	1,145	-94	96	137	373	715	732
Croatia.....	960	....	188	277	40	1,017	390	161	410	611	1,342	826	1,392
Cyprus.....	423	-225	145	247	-363	-60	-47	-83	639	8	612	389	-188
Czech Republic.....	935	....	3,041	3,474	7,453	-825	-1,758	1,890	1,639	844	1,787	6,618	....
Czechoslovakia.....	934	-422	....	....	....	....	....	....	....	....	....	....	....
Estonia.....	939	58	165	17	84	106	216	37	119	128	42	69	169
Georgia.....	915	....	....	....	....	....	-62	-103	-14	6	28	-186	-48
Hungary.....	944	770	2,545	475	5,398	-1,237	-175	951	2,335	1,052	84	-1,792	336
Kazakhstan.....	916	....	....	....	299	159	548	-443	253	570	385	535	1,534
Kyrgyz Republic.....	917	....	30	5	-81	-20	46	-73	-50	70	32	-11	....
Latvia.....	941	37	298	57	-33	211	102	63	165	3	314	12	80
Lithuania.....	946	....	208	113	168	-5	224	427	-179	158	359	463	613
Macedonia, FYR.....	962	....	....	....	....	-95	-119	43	142	279	86	-122	....
Malta.....	181	45	135	383	-307	-85	7	191	238	222	255	288	144
Moldova.....	921	....	....	13	-175	-103	-188	-353	-116	2	27	-49	-43
Poland.....	964	-4,330	3,228	1,006	9,835	3,824	3,041	5,924	156	624	427	648	1,206
Romania.....	968	-138	439	171	-480	-582	1,459	-643	239	908	1,535	1,791	1,013
Russia.....	922	....	....	49,113	-8,326	-17,218	-6,520	-21,378	-1,704	13,922	11,266	11,563	27,762
Slovak Republic.....	936	....	14	1,205	1,791	370	99	-478	777	920	....	....	....
Slovenia.....	961	633	125	647	240	590	1,288	158	-81	178	1,285	1,867	342
Tajikistan.....	923	....	....	....	....	....	....	....	....	....	....	2	28
Turkey.....	186	1,484	308	203	4,660	4,544	3,343	441	5,354	3,934	42,888	-214	4,087
Turkmenistan.....	925	....	....	....	....	8	398	....	....	....	....	....	....
Ukraine.....	926	....	....	4,200	-1,624	-603	-703	-3,457	-184	573	993	1,231	2,173
Uzbekistan.....	927	....	....	....	....	....	....	....	....	....	....	....	....

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Overall Balance													
Excluding Reserves Assets, Use of Fund Credit, and Exceptional Financing													
<i>Expressed in Millions of US Dollars</i>													
Middle East.....	405	4,003	3,269	837	5,439	11,614	10,993	-3,916	4,024	19,313	9,890	10,367	....
Bahrain, Kingdom of.....	419	-90	413	48	169	-6	103	-17	25	200	123	35	44
Egypt.....	469	3,360	18	4,164	-1,827	-1,725	-635	-1,387	-4,614	2,030	4,345	-804	-407
Iran, I.R. of.....	429	-161	228	908	2,786	2,441	-3,697	-991	451	1,083	....	....	....
Iraq.....	433	....	....	....	....	....	....	....	....	....	....	....	....
Israel.....	436	-1,476	327	2,111	480	1,206	7,077	-155	-1,039	592	527	-117	-1,835
Jordan.....	439	-137	861	265	-171	-188	275	-536	1,249	1,827	625	930	1,348
Kuwait.....	443	1,851	4,478	50	-141	-25	6	258	918	2,268	2,905	-973	-1,824
Lebanon.....	446	....	....	....	....	....	....	....	....	....	....	....	....
Libya.....	672	1,778	4,716	274	1,701	1,221	1,553	-426	688	....	....	....	....
Oman.....	449	300	4,058	661	-432	189	531	-765	215	2,262	1,034	....	....
Qatar.....	453	....	....	....	....	....	....	....	....	....	....	....	....
Saudi Arabia.....	456	-5,664	1,495	446	1,217	5,749	648	-719	2,815	2,665	4,909	2,736	1,608
Syrian Arab Republic.....	463	76	304	566	839	987	449	434	259	814	1,020	1,050	....
United Arab Emirates.....	466	....	....	....	....	....	....	....	....	....	....	....	....
West Bank and Gaza.....	487	....	....	....	-	221	158	-53	-35	84	39	....	....
Yemen, Republic of.....	474	-1,302	4,112	722	-528	-436	4,018	-581	74	1,594	553	425	330
Western Hemisphere.....	205	15,157	23,537	9,741	-8,116	25,744	24,917	-18,065	-12,834	15,193	45,659	29,014	....
Argentina.....	213	2,286	11,122	675	-2,311	3,258	3,331	4,090	2,013	4,176	21,405	46,331	-10,720
Aruba.....	314	23	33	-3	43	-26	-18	51	3	46	....	33	....
Bahamas, The.....	313	-28	19	9	-3	-8	57	119	65	61	30	....	....
Barbados.....	316	25	20	38	42	86	17	-6	36	178	222	-24	....
Belize.....	339	-	44	-4	4	21	1	-14	13	43	3	-8	....
Bolivia.....	218	-132	34	90	92	268	101	125	27	39	36	-343	-55
Brazil.....	223	10,639	6,890	6,598	12,969	8,682	-8,251	-16,302	-16,765	7,981	3,418	41,266	3,586
Chile.....	228	2,547	428	3,151	1,139	2,594	3,318	-2,191	-747	317	599	185	-357
Colombia.....	233	1,274	464	182	-4	1,729	278	-1,398	-312	862	1,225	139	-188
Costa Rica.....	238	14	258	403	216	-69	-193	-504	230	341	436	-37	-219
Dominican Republic.....	243	-64	544	511	146	-40	91	11	151	48	515	-554	-454
Ecuador.....	248	24	682	775	-1,459	-126	-521	-784	-944	5,697	258	-221	70
El Salvador.....	253	-134	59	113	148	165	363	303	208	45	478	-123	316
Guatemala.....	258	-14	200	6	-152	214	230	235	-125	643	474	21	....
Guyana.....	336	-62	36	-6	-43	12	-2	-13	22	40	26	15	....
Haiti.....	263	-6	23	50	138	-50	30	34	....	....	....	....	....
Honduras.....	268	-247	333	70	-41	-79	182	-155	-188	457	74	-19	-202
Jamaica.....	343	248	110	358	27	271	-170	44	-136	518	865	-236	....
Mexico.....	273	1,745	7,232	47,199	-16,312	1,948	20,460	3,170	4,250	7,126	7,314	7,359	9,817
Netherlands Antilles.....	353	59	44	76	60	-72	-6	25	-75	430	218	60	....
Nicaragua.....	278	-1,312	4,019	4,519	-964	-748	-293	-402	-395	456	493	-414	-501
Panama.....	283	-187	308	362	-331	267	343	-380	-148	327	645	230	-155
Paraguay.....	288	-19	43	301	45	-47	-216	17	-301	339	50	-126	233
Peru.....	293	-922	359	1,553	-590	880	2,055	-1,241	-862	430	432	1,010	561
Suriname.....	366	-22	13	34	123	-2	19	8	-4	10	78	-19	7
Trinidad and Tobago.....	369	-104	159	186	84	238	194	80	162	441	502	....	....
Uruguay.....	298	138	193	109	228	152	400	355	-110	166	304	-3,897	958
Venezuela, Rep. Bol.....	299	-662	124	944	-1,444	6,238	3,094	-3,405	1,058	5,958	4,829	-4,428	5,454
ECCU													
Anguilla.....	312	1	1	-	-	1	2	2	2	-	4	2	....
Antigua and Barbuda.....	311	18	42	8	14	-11	3	9	10	6	16	8	....
Dominica.....	321	3	1	-3	8	2	1	4	11	-	5	....	....
Grenada.....	328	8	-	5	6	-	7	4	5	7	6	31	....
Montserrat.....	351	-	-	2	1	-	3	14	-11	4	2	2	....
St. Kitts and Nevis.....	361	10	3	-1	2	-1	4	11	3	4	12	10	....
St. Lucia.....	362	-2	5	-3	6	-6	5	10	4	5	12	5	....
St. Vincent & Grens.....	364	10	4	-	-1	-	1	8	4	14	9	-6	....
Memorandum Items													
Oil Exporting Ctys.....	999	5,696	2,498	6,327	-3,614	17,124	-4,847	-14,165	3,515	38,612	14,142	8,675	....
Non-Oil Develop.Ctys.....	201	8,994	35,620	31,284	42,276	57,935	47,646	-319	81,131	74,460	90,233	150,874	....

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Exports of Goods and Services													
<i>As percent of GDP</i>													
Industrial Countries													
United States.....	111	9.7	9.7	9.9	10.7	10.9	11.3	10.7	10.4	10.9	10.0	9.3	9.3
Canada.....	156	26.9	30.0	33.8	37.2	38.2	39.3	41.2	43.0	45.5	43.5	41.4	37.9
Australia.....	193	17.7	18.4	18.3	19.3	19.5	20.6	19.9	18.8	21.9	22.4	20.8	18.2
Japan.....	158	10.1	9.3	9.3	9.4	10.0	11.1	11.1	10.4	11.1	10.8	11.6	...
New Zealand.....	196	30.6	30.3	30.7	29.7	28.4	27.8	29.3	30.0	34.7	35.4	33.2	29.8
Euro Area													
Austria.....	122	38.4	36.7	37.4	38.2	39.7	42.9	44.1	45.6	50.4	52.7	53.0	52.5
Belgium.....	124	....	....	....	....	....	....	....	....	....	....	84.2	82.2
Belgium-Luxembourg.....	126	....	....	....	....	....	....	....	....	....	....	....	....
Finland.....	172	26.5	32.5	35.4	37.1	37.5	39.0	38.8	37.9	43.3	40.3	39.0	37.2
France.....	132	23.7	22.4	22.7	23.3	23.5	26.1	26.7	26.5	28.9	28.5	27.4	26.2
Germany.....	134	24.7	22.9	23.8	24.6	25.5	28.1	29.3	29.7	33.8	35.5	36.4	36.3
Greece.....	174	15.0	14.5	14.7	13.2	12.3	12.2	....	19.9	26.0	....	....	....
Ireland.....	178	59.9	64.6	69.3	74.5	75.2	76.9	110.5	87.6	97.0	97.9	93.7	83.9
Italy.....	136	19.2	22.3	23.9	26.9	25.8	26.3	25.9	25.0	27.6	27.8	26.5	25.0
Luxembourg.....	137	....	....	....	....	....	....	....	....	....	....	142.7	139.6
Netherlands.....	138	52.4	50.9	52.2	58.2	58.8	63.2	62.8	61.5	68.5	66.6	62.8	62.1
Portugal.....	182	25.3	27.2	28.8	30.8	30.9	32.7	32.2	29.7	31.7	31.0	30.5	30.8
Spain.....	184	17.3	19.3	22.3	22.9	24.1	26.9	27.4	27.6	30.2	30.1	29.1	28.2
Denmark.....	128	37.1	35.7	36.5	36.4	36.8	36.8	36.6	40.4	47.0	47.6	48.0	45.8
Iceland.....	176	30.4	32.7	34.7	35.7	36.4	37.3	35.9	34.9	35.0	40.6	40.0	35.7
Norway.....	142	37.9	38.0	38.2	37.9	40.8	41.4	37.6	39.3	46.6	45.4	41.2	41.2
Sweden.....	144	28.1	31.2	34.6	38.5	37.5	40.8	41.6	42.8	44.9	44.8	44.9	44.0
Switzerland.....	146	41.5	40.9	40.3	40.1	41.1	47.0	46.0	46.5	51.5	50.4	48.5	....
United Kingdom.....	112	23.6	25.5	26.5	28.3	29.4	28.7	26.8	26.4	28.1	27.4	26.3	25.3
Developing Countries													
Africa													
Algeria.....	612	....	....	....	....	....	....	....	....	....	....	....	....
Angola.....	614	-	-	-	76.8	82.2	67.3	56.3	86.3	89.7	75.4	....	....
Benin.....	638	23.3	25.6	36.1	30.6	29.6	25.2	23.8	25.1	23.4	22.0	....	....
Botswana.....	616	48.7	50.8	50.1	54.7	55.7	62.4	48.5	65.4	....	....	....	....
Burkina Faso.....	748	8.7	8.9	12.8	....	....	....	....	....	9.1	9.1	....	....
Burundi.....	618	8.7	9.1	8.9	12.9	5.9	9.9	8.0	7.6	7.8	7.0	6.2	....
Cameroon.....	622	19.5	17.2	26.2	23.3	....	....	....	....	....	....	....	....
Cape Verde.....	624	....	....	....	....	....	....	....	....	....	....	....	....
Central African Rep.....	626	11.4	14.2	21.0	....	....	....	....	....	....	....	....	....
Chad.....	628	12.5	13.7	16.1	....	....	....	....	....	....	....	....	....
Comoros.....	632	18.4	19.7	20.5	20.4	....	....	....	....	....	....	....	....
Congo, Dem. Rep. of.....	636	....	....	....	....	....	....	....	....	....	....	....	....
Congo, Republic of.....	634	42.5	43.8	58.0	64.9	68.7	75.8	76.2	72.5	81.6	78.7	81.3	....
Côte d'Ivoire.....	662	32.3	30.7	44.4	43.4	46.2	43.0	40.8	41.8	41.2	42.1	50.0	....
Djibouti.....	611	....	....	....	....	....	....	....	....	....	....	....	....
Equatorial Guinea.....	642	36.0	40.4	54.6	56.6	65.8	....	....	....	....	....	....	....
Eritrea.....	643	....	....	....	....	....	....	....	....	....	....	....	....
Ethiopia.....	644	5.9	8.9	12.9	13.9	13.3	14.5	15.1	15.3	15.7	15.6	....	....
Gabon.....	646	46.6	48.8	61.7	59.4	62.7	61.3	47.4	59.6	....	....	....	....
Gambia, The.....	648	68.7	85.8	71.5	....	....	....	....	....	....	....	....	....
Ghana.....	652	17.8	20.3	25.5	24.5	24.9	24.0	....	....	....	....	....	....
Guinea.....	656	....	....	....	....	....	....	....	....	....	....	....	....
Guinea-Bissau.....	654	3.3	6.1	6.1	6.6	8.5	20.3	....	....	....	....	....	....
Kenya.....	664	26.2	40.4	37.1	32.6	32.6	28.1	24.8	25.5	26.6	26.5	25.8	....
Lesotho.....	666	18.3	21.0	21.7	21.3	24.3	27.6	27.7	23.7	29.5	41.6	52.9	....
Liberia.....	668	....	....	....	....	....	....	....	....	....	....	....	....
Madagascar.....	674	16.7	15.5	22.0	23.7	20.1	22.2	22.2	24.5	30.6	28.2	16.1	....
Malawi.....	676	23.8	17.1	29.8	32.7	22.9	22.5	31.0	27.9	26.8	....	....	....
Mali.....	678	16.2	17.8	22.9	22.3	20.3	23.8	21.7	23.1	24.2	29.2	30.9	....
Mauritania.....	682	38.5	44.8	42.4	47.6	47.3	43.4	....	....	....	....	....	....
Mauritius.....	684	59.2	58.2	56.4	58.1	62.9	59.6	62.3	61.5	57.6	62.9	62.6	....
Morocco.....	686	25.1	26.1	24.9	27.4	26.3	28.5	27.8	30.1	31.4	33.0	33.8	32.3
Mozambique.....	688	15.1	15.1	15.4	18.0	16.5	14.7	13.4	14.2	18.4	28.4	29.1	....
Namibia.....	728	50.5	53.4	48.6	49.5	49.9	47.4	47.2	44.9	46.1	44.0	....	....
Niger.....	692	17.3	14.7	18.1	19.2	....	....	....	....	....	....	....	....
Nigeria.....	694	40.4	34.8	23.6	13.7	13.1	11.9	7.5	38.5	....	....	....	....
Rwanda.....	714	5.0	5.2	4.3	5.8	6.0	7.7	5.6	6.0	7.4	9.6	7.7	....
São Tomé & Príncipe.....	716	....	....	....	....	....	....	....	....	....	....	....	....
Senegal.....	722	22.5	21.4	36.7	33.8	29.8	29.7	30.2	30.7	29.9	30.4	29.9	....
Seychelles.....	718	55.8	66.5	62.4	65.4	66.3	65.6	60.9	68.0	79.1	83.0	77.7	....
Sierra Leone.....	724	29.0	23.0	23.7	14.7	11.6	5.6	7.5	4.3	8.7	10.8	12.4	....
Somalia.....	726	....	....	....	....	....	....	....	....	....	....	....	....
South Africa.....	199	21.4	21.5	22.2	23.0	24.6	24.6	25.9	25.9	28.8	31.2	33.9	28.3
Sudan.....	732	8.8	7.2	10.3	8.2	8.2	6.2	....	....	....	....	....	....
Swaziland.....	734	75.1	75.7	78.9	74.7	71.9	73.4	78.6	73.1	80.5	91.1	91.9	....

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exports of Goods and Services												
<i>As percent of GDP</i>												
Africa(Cont.)												
Tanzania.....	738	12.5	18.0	20.8	24.1	21.1	15.7	13.7	13.2	14.3	15.6	....
Togo.....	742	32.8	28.0	40.6	35.5	38.0	34.1	35.0	32.2	35.1	34.8	....
Tunisia.....	744	38.8	39.6	44.2	44.3	41.6	43.2	42.8	42.3	44.2	47.8	45.4
Uganda.....	746	5.7	8.7	10.0	10.8	12.4	11.4	11.0	11.2	11.4	11.5	11.9
Zambia.....	754	....	....	....	....	....	31.2	....	....	....	....	....
Zimbabwe.....	698	27.2	30.2	34.0	....	....	....	....	....	....	....	....
Asia*												
Afghanistan, I.S. of.....	512	....	....	....	....	....	....	....	....	....	....	....
Bangladesh.....	513	8.4	9.7	10.5	11.7	11.6	13.4	13.7	13.9	15.9	15.0	14.7
Bhutan.....	514	....	....	....	....	....	....	....	....	....	....	....
Brunei Darussalam.....	516	....	....	....	....	....	....	....	....	....	....	....
Cambodia.....	522	15.9	14.0	19.8	28.6	23.4	26.6	31.5	41.3	50.9	56.4	58.7
China, P.R.: Mainland.....	924	16.8	14.5	22.0	21.0	20.9	22.9	21.7	22.1	25.9	25.1	29.5
China, P.R.: Hong Kong.....	532	....	....	....	....	....	....	126.5	130.1	146.0	141.5	152.1
Fiji.....	819	52.4	52.1	56.1	54.4	60.9	56.8	56.4	57.2	....	....	....
India.....	534	8.6	9.6	9.8	10.4	10.6	10.7	10.8	11.4	13.9	13.7	15.3
Indonesia.....	536	26.7	25.7	25.5	26.2	25.0	29.3	57.5	39.9	47.0	44.5	38.1
Kiribati.....	826	....	....	....	....	....	....	....	....	....	....	....
Korea.....	542	27.6	27.5	27.8	28.5	27.5	31.9	45.6	38.5	40.4	37.4	34.9
Lao People's Dem. Rep.....	544	16.5	25.1	25.4	22.9	22.8	24.3	37.9	32.2	29.2	27.2	....
Malaysia.....	548	75.8	78.7	88.9	93.8	91.3	93.1	115.6	121.3	124.6	116.4	114.1
Maldives.....	556	77.0	66.2	76.6	79.7	81.9	79.1	79.0	73.7	73.2	74.3	76.3
Mongolia.....	948	29.6	69.5	60.1	41.4	40.6	58.9	55.6	62.0	....	....	....
Myanmar.....	518	1.6	1.5	1.4	1.2	1.0	.8	.7	.5	....	....	....
Nepal.....	558	18.6	20.7	23.5	24.4	26.1	26.5	23.0	25.3	24.0	20.7	....
Pakistan.....	564	17.6	17.6	17.4	17.3	17.9	16.9	15.6	15.2	17.1	19.2	20.2
Papua New Guinea.....	853	52.0	58.5	54.2	65.0	56.8	52.1	55.7	63.7	....	....	....
Philippines.....	566	27.5	29.5	31.6	36.2	40.4	49.0	56.7	51.2	54.4	48.3	48.8
Samoa.....	862	27.3	26.5	25.1	33.6	35.3	34.4	....	....	....	....	....
Singapore.....	576	166.0	165.3	171.3	180.8	173.5	167.1	161.7	175.6	184.7	180.6	181.8
Solomon Islands.....	813	48.6	43.7	45.5	57.2	59.2	60.6	65.5	67.4	....	....	....
Sri Lanka.....	524	30.1	33.1	33.8	35.4	35.0	36.5	36.2	35.5	39.1	39.2	36.1
Thailand.....	578	37.1	38.0	38.9	41.8	39.3	48.0	58.9	58.2	66.7	66.0	64.4
Tonga.....	866	19.7	22.1	....	....	....	....	....	....	....	....	....
Vanuatu.....	846	46.2	44.1	48.1	46.3	....	....	....	....	....	....	....
Vietnam.....	582	....	....	....	....	38.5	43.6	44.0	48.9	55.0	54.6	56.0
*of which:												
Taiwan Prov. of China.....	528	....	....	....	....	....	....	....	....	....	....	....
Europe												
Albania.....	914	13.4	15.4	11.3	12.3	13.9	9.7	9.6	14.8	18.7	20.4	....
Armenia.....	911	....	.2	35.3	23.3	23.1	20.2	19.0	20.8	23.4	25.5	29.4
Azerbaijan.....	912	....	....	....	....	....	....	....	....	....	....	31.9
Belarus.....	913	....	....	....	50.0	46.2	55.6	46.6	52.7	73.5	68.3	63.5
Bosnia & Herzegovina.....	963	....	....	....	....	....	....	26.3	26.2	33.9	32.3	....
Bulgaria.....	918	58.4	45.2	53.5	51.7	63.2	60.6	47.0	44.7	55.6	53.2	51.8
Croatia.....	960	....	52.4	48.4	35.8	39.6	39.4	39.4	40.8	47.0	48.5	46.4
Cyprus.....	423	50.8	48.5	48.6	47.5	47.7	47.8	44.2	45.2	46.8	47.4	52.5
Czech Republic.....	935	....	54.2	51.4	54.2	52.2	55.6	58.9	60.5	64.5	66.3	61.9
Czechoslovakia.....	934	....	....	....	....	....	....	....	....	....	....	....
Estonia.....	939	....	66.0	72.1	68.5	62.8	73.3	74.9	70.9	88.0	83.9	74.6
Georgia.....	915	....	....	....	....	....	16.1	18.3	19.5	21.9	25.3	29.2
Hungary.....	944	36.2	28.4	25.9	44.0	48.3	54.8	62.5	65.0	74.6	74.4	65.6
Kazakhstan.....	916	....	....	....	34.7	34.6	36.4	32.1	39.4	56.9	48.0	49.0
Kyrgyz Republic.....	917	....	....	33.6	30.0	30.8	38.2	36.4	42.2	41.8	36.7	39.6
Latvia.....	941	79.9	73.1	46.0	42.7	46.8	46.8	47.1	40.4	42.3	41.4	41.6
Lithuania.....	946	....	83.3	55.3	49.9	52.2	53.1	45.7	39.1	44.9	50.0	53.4
Macedonia, FYR.....	962	....	....	....	....	29.5	35.7	40.2	39.8	45.6	40.7	36.0
Malta.....	181	90.9	94.4	96.0	92.4	85.3	83.1	85.7	88.7	100.8	85.8	87.4
Moldova.....	921	....	....	....	61.3	54.9	54.8	46.8	52.1	49.8	49.9	....
Poland.....	964	22.2	20.7	25.3	28.1	25.9	27.5	27.2	23.8	28.2	28.0	30.0
Romania.....	968	25.7	21.6	23.9	26.5	27.3	28.2	22.6	27.7	32.7	33.4	35.5
Russia.....	922	....	....	27.2	29.7	26.3	24.9	32.0	43.2	44.1	37.0	35.0
Slovak Republic.....	936	....	55.3	58.0	56.5	52.3	55.7	58.7	59.3	69.7	....	....
Slovenia.....	961	63.1	59.0	60.1	51.8	52.0	53.6	53.3	49.3	56.0	57.6	57.7
Tajikistan.....	923	....	....	....	....	....	....	....	....	....	....	....
Turkey.....	186	15.3	14.6	22.3	21.6	25.1	27.4	27.2	24.7	25.7	34.6	30.0
Turkmenistan.....	925	....	....	....	....	....	....	....	....	....	....	29.3
Ukraine.....	926	....	....	45.3	46.2	45.7	40.6	42.1	54.0	62.4	55.5	56.3
Uzbekistan.....	927	....	....	....	....	....	....	....	....	....	....	....
Middle East												
Bahrain, Kingdom of.....	419	84.4	84.1	79.7	82.0	88.0	79.1	64.6	78.9	90.0	83.3	90.5
Egypt.....	469	27.2	24.4	23.4	22.0	20.8	19.6	14.8	16.3	17.2	17.8	19.5
Iran, I.R. of.....	429	2.0	24.3	26.6	17.8	16.4	11.7	7.9	8.9	9.0	....	....
Iraq.....	433	....	....	....	....	....	....	....	....	....	....	....
Israel.....	436	29.0	31.1	31.0	30.7	29.9	30.6	31.5	31.9	35.8	32.6	34.6

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Exports of Goods and Services													
<i>As percent of GDP</i>													
Middle East(Cont.)													
Jordan.....	439	50.2	50.3	47.9	51.7	52.9	49.3	45.8	43.4	41.9	42.4	....	....
Kuwait.....	443	40.5	48.0	51.1	53.6	53.0	53.7	45.3	47.2	57.5	52.6	48.4	54.8
Lebanon.....	446	....	....	....	....	....	....	....	....	....	....	....	....
Libya.....	672	30.4	28.0	27.1	29.4	28.5	26.7	19.7	24.1	....	....	....	....
Oman.....	449	44.7	43.1	43.0	44.0	49.8	50.0	41.8	48.6	59.1	57.3	....	....
Qatar.....	453	....	....	....	....	....	....	....	....	....	....	....	....
Saudi Arabia.....	456	39.4	34.6	34.2	37.6	40.3	39.4	29.8	34.8	43.7	39.9	41.2	46.9
Syrian Arab Republic.....	463	13.2	13.2	11.5	11.3	9.7	8.5	6.8	7.5	8.5	8.8	9.2	....
United Arab Emirates.....	466	....	....	....	....	....	....	....	....	....	....	....	....
West Bank and Gaza.....	487	....	....	....	....	....	....	....	....	....	....	....	....
Yemen, Republic of.....	474	7.7	6.8	7.5	17.1	31.4	36.5	27.0	35.3	42.1	36.9	36.9	37.5
Western Hemisphere													
Argentina.....	213	6.7	6.9	7.5	9.7	10.4	10.6	10.4	9.8	11.0	11.5	28.2	25.9
Aruba.....	314	....	....	....	150.9	181.6	166.1	123.5	139.5	194.5	....	135.4	....
Bahamas, The.....	313	56.2	57.9	56.0	57.6	....	....	....	....	....	....	....	....
Barbados.....	316	50.9	53.0	57.6	59.4	60.8	56.6	54.4	52.6	53.1	52.1	49.8	....
Belize.....	339	58.4	53.3	50.3	44.4	43.9	45.5	42.6	44.1	38.5	44.5	45.7	....
Bolivia.....	218	13.7	15.6	19.7	18.4	17.7	17.8	15.9	15.8	17.5	19.0	19.9	23.9
Brazil.....	223	10.2	9.9	9.0	7.5	6.8	7.3	7.5	10.3	10.7	13.3	15.2	17.0
Chile.....	228	27.8	24.6	25.6	27.1	26.7	26.3	25.5	28.8	31.0	32.8	33.4	35.9
Colombia.....	233	17.7	16.4	13.3	13.3	13.5	13.3	13.6	16.2	18.8	18.3	17.5	19.5
Costa Rica.....	238	30.1	30.2	31.4	38.0	40.8	41.7	48.8	52.2	48.6	41.6	42.5	46.8
Dominican Republic.....	243	21.7	49.4	50.1	48.0	46.5	46.9	47.2	46.0	45.7	39.3	38.7	....
Ecuador.....	248	29.4	25.0	24.8	25.7	26.4	25.6	21.5	32.1	37.6	26.8	25.2	26.2
El Salvador.....	253	16.4	19.7	20.2	21.5	21.4	26.2	25.4	25.5	27.9	26.0	26.6	26.7
Guatemala.....	258	18.2	17.8	17.3	19.3	17.7	17.9	18.0	19.0	20.0	18.6	16.2	....
Guyana.....	336	130.4	113.8	107.1	101.2	102.2	99.7	....	....	....	....	....	....
Haiti.....	263	7.3	7.5	3.3	8.2	6.4	11.7	12.8	....	....	....	....	....
Honduras.....	268	30.5	34.9	39.2	41.3	47.1	46.5	46.1	41.1	41.3	37.9	38.1	38.3
Jamaica.....	343	58.8	49.0	62.2	58.7	51.1	45.8	43.8	45.1	45.2	41.4	38.3	....
Mexico.....	273	15.3	15.2	16.9	31.2	32.1	30.3	30.7	30.8	31.0	27.5	26.8	28.4
Netherlands Antilles.....	353	....	....	....	....	....	....	....	....	....	....	....	....
Nicaragua.....	278	17.3	19.2	16.4	20.8	21.8	26.6	26.4	25.7	27.9	28.1	28.5	31.4
Panama.....	283	87.0	84.5	87.9	87.9	79.5	83.2	74.9	61.9	67.3	67.7	61.9	....
Paraguay.....	288	36.6	48.0	48.2	53.3	45.7	41.4	48.6	37.3	36.8	35.7	43.4	....
Peru.....	293	12.5	12.1	12.2	12.3	13.1	14.2	13.3	14.9	16.1	15.9	16.4	....
Suriname.....	366	22.7	5.6	76.5	100.4	67.1	54.6	51.5	....	....	....	....	....
Trinidad and Tobago.....	369	39.4	40.5	42.5	52.5	48.9	52.2	48.5	50.2	59.3	53.6	....	....
Uruguay.....	298	20.4	18.4	18.6	18.2	18.8	19.4	18.5	17.0	18.2	17.6	21.8	27.3
Venezuela, Rep. Bol.....	299	25.7	26.8	30.3	26.8	35.8	28.4	20.0	21.6	28.6	22.2	29.0	....
ECCU													
Anguilla.....	312	90.3	98.3	102.4	93.0	90.6	94.0	107.0	83.1	80.2	84.3	78.8	....
Antigua and Barbuda.....	311	96.1	96.2	87.3	81.4	74.5	76.3	75.1	73.2	70.4	....	....	....
Dominica.....	321	50.9	48.8	46.7	50.6	51.6	56.0	58.4	58.6	53.3	45.4	....	....
Grenada.....	328	39.7	44.2	48.3	44.8	44.7	44.1	47.3	57.6	57.4	....	....	....
Montserrat.....	351	43.5	49.4	55.1	71.3	135.8	62.2	43.3	72.3	57.7	48.8	47.9	....
St. Kitts and Nevis.....	361	64.5	60.6	56.8	51.6	52.1	50.9	50.5	47.9	45.6	45.1	43.9	....
St. Lucia.....	362	65.1	65.9	65.1	68.5	61.8	61.8	61.8	55.2	56.5	51.9	48.8	....
St. Vincent & Grens.....	364	59.2	50.0	46.6	51.3	53.3	50.1	49.7	53.1	53.1	50.3	49.0	....

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Imports of Goods and Services													
<i>As percent of GDP</i>													
Industrial Countries													
United States.....	111	10.4	10.7	11.3	12.0	12.2	12.6	12.6	13.3	14.8	13.6	13.3	13.8
Canada.....	156	27.4	30.1	32.7	34.0	34.3	37.4	39.4	39.4	39.8	37.8	37.0	34.0
Australia.....	193	18.0	18.9	19.6	20.7	19.7	20.2	21.6	21.5	23.1	22.0	22.2	21.3
Japan.....	158	7.9	7.1	7.3	7.9	9.5	10.0	9.2	8.9	9.7	10.1	10.3	24.4
New Zealand.....	196	28.9	27.9	28.8	28.4	28.0	27.4	29.0	31.0	33.6	32.3	31.8	29.6
Euro Area													
Austria.....	122	37.5	36.1	37.7	39.1	40.9	44.4	44.7	46.4	51.0	52.4	50.9	51.4
Belgium.....	124	....	....	....	....	....	....	....	....	....	....	79.8	78.4
Belgium-Luxembourg.....	126	....	....	....	....	....	....	....	....	....	....	....	....
Finland.....	172	25.5	27.6	29.5	29.2	30.0	30.9	30.0	29.3	33.7	31.7	30.4	30.2
France.....	132	22.1	20.5	20.8	21.5	21.5	23.0	23.8	24.0	27.7	26.4	25.7	25.3
Germany.....	134	25.1	22.7	23.5	24.2	24.7	27.0	28.1	29.1	33.7	33.6	32.1	32.2
Greece.....	174	21.7	20.8	20.6	21.0	20.6	21.1	....	28.4	36.8	....	....	....
Ireland.....	178	52.5	54.3	59.7	63.5	64.2	64.8	96.0	74.3	84.0	83.0	77.0	68.4
Italy.....	136	19.2	19.0	20.3	22.8	20.7	22.3	22.6	22.9	26.7	26.3	25.3	24.4
Luxembourg.....	137	....	....	....	....	....	....	....	....	....	....	120.4	116.5
Netherlands.....	138	48.8	45.7	46.8	52.2	52.8	56.8	57.0	57.5	64.3	61.8	58.3	57.1
Portugal.....	182	34.4	35.2	36.9	37.8	38.5	41.5	41.9	40.0	42.9	40.8	37.8	36.6
Spain.....	184	20.4	20.0	22.3	22.8	23.4	25.8	27.2	28.8	32.5	31.6	30.2	29.6
Denmark.....	128	30.0	28.6	30.5	32.1	31.7	33.4	34.7	35.8	41.0	41.1	42.0	39.3
Iceland.....	176	30.4	29.6	29.7	32.0	35.8	36.6	40.5	39.7	42.0	41.5	37.9	38.7
Norway.....	142	31.0	31.4	32.0	31.7	31.7	33.1	35.8	31.9	29.3	28.4	27.3	27.4
Sweden.....	144	26.6	27.8	30.6	32.7	31.3	34.3	36.0	37.6	39.9	38.9	38.0	37.1
Switzerland.....	146	37.8	36.1	35.2	35.4	37.0	41.6	41.2	41.3	45.1	45.2	41.5	....
United Kingdom.....	112	24.9	26.5	27.2	28.8	29.8	28.6	27.8	28.2	30.1	30.2	29.3	28.2
Developing Countries													
Africa													
Algeria.....	612	....	....	....	....	....	....	....	....	....	....	....	....
Angola.....	614	-	-	-	70.5	68.4	68.0	72.5	92.7	62.9	74.9	....	....
Benin.....	638	34.7	35.0	42.3	44.5	33.9	35.0	32.7	35.6	31.4	31.4	....	....
Botswana.....	616	48.3	47.3	41.0	46.3	42.4	48.7	52.5	54.0	....	....	....	....
Burkina Faso.....	748	19.2	20.9	22.7	....	....	....	....	....	25.3	22.8	....	....
Burundi.....	618	29.4	29.5	24.9	25.9	15.9	14.5	19.4	16.1	21.3	22.1	23.4	....
Cameroon.....	622	16.2	15.8	22.7	18.4	....	....	....	....	....	....	....	....
Cape Verde.....	624	....	....	....	....	....	....	....	....	....	....	....	....
Central African Rep.....	626	24.2	22.7	28.7	....	....	....	....	....	....	....	....	....
Chad.....	628	28.0	31.0	34.9	....	....	....	....	....	....	....	....	....
Comoros.....	632	42.6	37.3	46.9	46.0	....	....	....	....	....	....	....	....
Congo, Dem. Rep. of.....	636	....	....	....	....	....	....	....	....	....	....	....	....
Congo, Republic of.....	634	40.1	50.1	90.9	63.6	60.0	60.2	72.6	59.1	37.1	54.9	53.6	....
Côte d'Ivoire.....	662	30.8	29.8	34.2	38.1	37.5	35.3	34.5	33.6	34.2	34.4	34.1	....
Djibouti.....	611	....	....	....	....	....	....	....	....	....	....	....	....
Equatorial Guinea.....	642	56.9	51.7	50.7	117.9	174.2	....	....	....	....	....	....	....
Eritrea.....	643	....	....	....	....	....	....	....	....	....	....	....	....
Ethiopia.....	644	18.3	18.8	23.8	26.3	22.6	20.7	28.8	30.2	25.6	34.3	....	....
Gabon.....	646	32.4	34.6	38.3	35.7	33.0	37.2	48.0	38.1	....	....	....	....
Gambia, The.....	648	73.8	104.8	82.5	....	....	....	....	....	....	....	....	....
Ghana.....	652	29.3	36.4	36.8	32.8	34.5	38.3	....	....	....	....	....	....
Guinea.....	656	....	....	....	....	....	....	....	....	....	....	....	....
Guinea-Bissau.....	654	20.3	17.7	12.8	20.0	25.7	31.7	....	....	....	....	....	....
Kenya.....	664	26.5	36.1	34.4	39.1	37.3	35.6	32.4	31.2	36.0	35.6	30.9	....
Lesotho.....	666	123.6	115.1	104.7	112.2	111.8	106.6	103.2	91.0	89.6	94.8	107.3	....
Liberia.....	668	....	....	....	....	....	....	....	....	....	....	....	....
Madagascar.....	674	24.4	24.2	29.4	31.2	25.1	30.5	30.2	32.2	39.2	32.4	22.8	....
Malawi.....	676	41.9	29.5	53.9	46.0	32.5	35.7	35.9	42.6	38.6	....	....	....
Mali.....	678	35.1	33.9	43.5	41.7	36.2	33.2	29.5	33.2	34.2	38.5	32.5	....
Mauritania.....	682	57.7	61.7	53.1	48.1	53.4	48.8	....	....	....	....	....	....
Mauritius.....	684	62.5	64.2	65.1	60.7	63.8	64.4	63.9	66.5	59.5	58.6	59.2	....
Morocco.....	686	31.8	32.1	30.9	34.1	29.6	31.8	31.9	33.9	37.6	36.2	36.9	36.4
Mozambique.....	688	50.6	54.6	56.2	46.1	35.3	29.4	28.6	36.8	39.9	47.0	50.5	....
Namibia.....	728	64.8	63.9	57.6	59.9	60.5	59.1	56.1	54.4	52.6	51.3	....	....
Niger.....	692	25.5	21.8	29.7	27.4	....	....	....	....	....	....	....	....
Nigeria.....	694	28.3	29.5	22.9	14.2	8.7	10.6	10.2	33.5	....	....	....	....
Rwanda.....	714	17.6	20.7	63.3	29.1	26.5	25.5	21.1	23.5	24.4	26.1	25.4	....
São Tomé & Príncipe.....	716	....	....	....	....	....	....	....	....	....	....	....	....
Senegal.....	722	31.0	31.0	45.1	40.9	36.1	36.5	37.4	38.4	39.8	40.0	40.8	....
Seychelles.....	718	59.3	64.6	55.1	62.5	75.7	76.6	76.7	84.5	78.7	95.7	82.6	....
Sierra Leone.....	724	29.7	32.3	32.5	29.9	35.5	14.1	19.0	28.0	39.3	36.9	42.5	....
Somalia.....	726	....	....	....	....	....	....	....	....	....	....	....	....
South Africa.....	199	17.3	17.8	19.8	22.1	23.2	23.4	24.6	23.1	25.8	27.2	30.2	26.6
Sudan.....	732	24.2	12.3	21.9	14.9	18.9	15.7	....	....	....	....	....	....
Swaziland.....	734	100.7	101.7	91.0	93.4	97.9	91.3	99.6	91.6	95.9	102.2	101.0	....

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Imports of Goods and Services												
<i>As percent of GDP</i>												
Africa(Cont.)												
Tanzania.....	738	36.4	47.5	40.2	40.7	33.4	25.5	28.1	25.6	22.7	24.1	....
Togo.....	742	44.8	40.5	49.9	51.2	52.6	46.6	49.6	43.4	49.9	52.4	....
Tunisia.....	744	46.7	49.1	48.4	48.9	43.5	46.0	46.1	44.5	47.8	52.2	49.6
Uganda.....	746	20.6	22.9	21.8	24.1	26.2	25.7	30.2	23.1	24.3	26.5	27.1
Zambia.....	754	....	....	....	....	....	34.1	....	....	....	....	....
Zimbabwe.....	698	36.2	31.3	36.5	....	....	....	....	....	....	....	....
Asia*												
Afghanistan, I.S. of.....	512	....	....	....	....	....	....	....	....	....	....	....
Bangladesh.....	513	13.5	14.5	16.0	20.0	18.7	19.0	18.6	20.0	21.3	21.3	19.5
Bhutan.....	514	....	....	....	....	....	....	....	....	....	....	....
Brunei Darussalam.....	516	....	....	....	....	....	....	....	....	....	....	....
Cambodia.....	522	25.6	23.9	32.2	40.6	37.4	37.2	44.7	54.6	63.1	65.7	67.2
China, P.R.: Mainland.....	924	15.7	16.4	20.6	19.3	18.8	18.2	17.1	19.1	23.2	22.8	26.5
China, P.R.: Hong Kong.....	532	....	....	....	....	....	....	126.3	125.5	142.4	137.5	144.4
Fiji.....	819	55.0	59.5	59.5	58.3	59.3	57.8	58.5	56.1	....	....	....
India.....	534	10.3	10.9	11.7	13.2	14.2	13.9	14.1	14.0	16.5	15.4	16.5
Indonesia.....	536	25.1	24.2	24.7	26.9	26.1	29.1	46.0	30.1	36.9	35.8	30.5
Kiribati.....	826	....	....	....	....	....	....	....	....	....	....	....
Korea.....	542	29.1	27.4	28.9	30.0	31.3	33.2	33.3	32.3	37.6	35.4	33.6
Lao People's Dem. Rep.....	544	25.8	35.6	43.5	42.1	41.1	40.7	46.9	39.8	33.4	31.9	....
Malaysia.....	548	74.4	78.8	90.5	97.8	89.9	92.2	93.5	96.3	104.6	98.0	96.6
Maldives.....	556	76.3	72.9	72.4	78.3	78.5	78.9	76.0	78.4	72.3	72.9	71.2
Mongolia.....	948	34.4	73.0	61.9	42.5	48.6	53.0	69.0	76.8	....	....	....
Myanmar.....	518	1.7	2.4	2.0	1.9	1.6	1.4	1.1	....	....	....	....
Nepal.....	558	27.9	31.5	36.1	38.5	39.6	39.6	31.5	34.0	33.5	31.1	....
Pakistan.....	564	25.8	25.3	23.3	24.1	26.6	22.7	20.3	19.7	20.5	21.8	20.9
Papua New Guinea.....	853	45.9	39.0	36.3	41.4	43.9	49.0	49.8	52.7	....	....	....
Philippines.....	566	31.8	38.0	40.6	45.0	49.9	61.3	60.8	48.3	52.5	52.2	49.6
Samoa.....	862	85.9	78.9	52.4	60.1	58.8	60.3	....	....	....	....	....
Singapore.....	576	156.3	157.5	156.4	164.8	158.3	154.3	140.7	157.9	168.9	160.9	157.7
Solomon Islands.....	813	58.4	55.5	58.7	63.1	65.1	78.0	71.3	60.3	....	....	....
Sri Lanka.....	524	39.6	42.6	45.6	45.9	43.9	43.6	42.3	43.3	49.6	45.4	42.9
Thailand.....	578	41.8	42.5	44.1	48.9	45.9	48.0	43.4	45.9	58.5	60.0	58.3
Tonga.....	866	50.0	53.5	....	....	....	....	....	....	....	....	....
Vanuatu.....	846	49.3	48.4	50.4	48.3	....	....	....	....	....	....	....
Vietnam.....	582	....	....	....	....	50.0	50.6	49.6	47.4	55.6	54.9	61.2
*of which:												
Taiwan Prov. of China.....	528	....	....	....	....	....	....	....	....	....	....	....
Europe												
Albania.....	914	93.2	62.2	37.6	33.7	41.3	35.3	30.8	30.0	40.0	43.2	....
Armenia.....	911	....	3	67.0	56.4	55.6	58.1	53.6	49.8	50.5	46.2	49.8
Azerbaijan.....	912	....	....	....	....	....	....	....	....	....	....	....
Belarus.....	913	....	....	....	54.6	50.2	61.6	53.3	54.8	77.6	72.7	67.1
Bosnia & Herzegovina.....	963	....	....	....	....	....	....	96.8	92.9	88.2	91.7	....
Bulgaria.....	918	62.0	53.9	53.5	49.6	60.1	55.3	47.0	50.6	60.9	61.9	58.9
Croatia.....	960	....	48.8	47.1	48.4	49.7	57.5	48.7	49.2	52.1	54.4	57.3
Cyprus.....	423	60.6	47.5	47.9	49.7	53.0	51.9	50.9	48.0	53.1	51.6	58.9
Czech Republic.....	935	....	52.7	53.7	57.7	58.8	61.6	60.2	61.8	67.5	68.8	64.1
Czechoslovakia.....	934	....	....	....	....	....	....	....	....	....	....	....
Estonia.....	939	....	70.0	82.5	76.1	73.6	84.1	84.7	76.4	91.8	87.4	81.7
Georgia.....	915	....	....	....	....	....	....	39.5	36.9	38.9	39.0	40.1
Hungary.....	944	34.2	38.2	34.5	44.2	47.9	53.9	64.0	67.7	78.4	75.9	67.9
Kazakhstan.....	916	....	....	....	35.5	37.6	39.0	37.1	38.4	48.3	48.9	48.1
Kyrgyz Republic.....	917	....	....	44.9	48.7	56.5	46.2	56.8	56.5	47.8	37.0	43.4
Latvia.....	941	73.1	57.8	44.4	44.8	54.2	54.6	59.6	49.9	50.3	51.7	51.4
Lithuania.....	946	....	91.2	61.4	61.0	61.8	63.4	57.2	49.2	51.2	55.4	58.8
Macedonia, FYR.....	962	....	....	....	....	40.2	50.0	56.3	52.2	63.5	56.6	56.9
Malta.....	181	98.9	104.9	106.8	105.5	98.7	91.1	91.8	94.1	111.5	91.3	87.7
Moldova.....	921	....	....	....	69.8	73.7	74.3	72.4	67.4	75.5	73.3	....
Poland.....	964	21.5	24.1	23.0	26.6	28.6	32.1	32.6	32.3	34.8	31.8	33.4
Romania.....	968	33.2	26.3	25.9	31.9	35.4	34.9	30.3	32.0	37.9	41.1	41.1
Russia.....	922	....	....	23.6	26.4	22.1	22.7	27.5	27.0	23.5	24.3	24.4
Slovak Republic.....	936	....	60.1	53.3	54.9	63.1	65.2	69.2	64.5	71.9	....	....
Slovenia.....	961	55.3	57.2	57.9	53.7	53.0	54.4	54.7	53.4	59.6	58.2	56.3
Tajikistan.....	923	....	....	....	....	....	....	....	....	....	....	....
Turkey.....	186	16.8	18.7	20.2	23.7	27.3	29.8	27.6	26.3	31.2	31.5	30.2
Turkmenistan.....	925	....	....	....	....	....	....	....	....	....	....	....
Ukraine.....	926	....	....	49.0	49.4	48.2	43.6	45.0	48.2	57.4	53.9	51.8
Uzbekistan.....	927	....	....	....	....	....	....	....	....	....	....	....
Middle East												
Bahrain, Kingdom of.....	419	96.7	80.7	74.0	70.5	76.2	69.5	63.9	63.0	64.4	60.4	73.2
Egypt.....	469	32.9	32.6	30.3	28.5	27.0	27.6	24.9	23.9	23.4	23.3	23.2
Iran, I.R. of.....	429	2.9	31.5	21.2	14.2	12.7	10.5	9.1	6.4	5.3	....	....
Iraq.....	433	....	....	....	....	....	....	....	....	....	....	....
Israel.....	436	35.8	40.0	39.5	39.4	38.0	36.0	34.6	36.8	37.9	35.6	38.5

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Imports of Goods and Services													
<i>As percent of GDP</i>													
Middle East(Cont.)													
Jordan.....	439	81.3	80.1	70.5	72.8	78.2	71.6	65.6	61.3	68.6	67.7	....	....
Kuwait.....	443	59.5	48.1	44.8	47.6	42.0	43.1	52.8	40.7	30.7	36.4	39.7	38.9
Lebanon.....	446	....	....	....	....	....	....	....	....	....	....	....	....
Libya.....	672	25.8	31.3	26.1	22.6	23.8	21.8	21.3	17.4	....	....	....	....
Oman.....	449	36.6	39.5	35.6	36.5	35.8	38.6	49.0	37.0	31.0	35.0	....	....
Qatar.....	453	....	....	....	....	....	....	....	....	....	....	....	....
Saudi Arabia.....	456	45.9	38.1	29.2	31.5	31.5	31.7	30.4	27.7	28.1	26.2	26.3	25.5
Syrian Arab Republic.....	463	12.2	13.4	13.8	10.9	9.9	7.7	6.8	7.1	6.7	7.0	7.1	....
United Arab Emirates.....	466	....	....	....	....	....	....	....	....	....	....	....	....
West Bank and Gaza.....	487	....	....	....	....	....	....	....	....	....	....	....	....
Yemen, Republic of.....	474	18.1	16.0	8.6	19.5	36.6	45.4	48.0	37.7	34.6	36.0	37.7	40.2
Western Hemisphere													
Argentina.....	213	8.4	9.3	10.6	10.1	11.1	12.8	13.0	11.6	11.6	10.2	12.9	14.4
Aruba.....	314	....	....	....	152.8	185.5	177.0	124.4	157.8	177.0	....	140.9	....
Bahamas, The.....	313	52.5	52.5	53.7	58.5	....	....	....	....	....	....	....	....
Barbados.....	316	42.6	47.6	49.6	56.3	56.6	58.8	56.9	58.3	58.6	56.5	55.8	....
Belize.....	339	67.3	64.7	57.9	48.7	45.6	51.5	50.8	52.5	52.3	60.4	58.3	....
Bolivia.....	218	24.0	25.0	22.6	23.4	23.4	26.0	25.9	24.0	24.8	24.7	26.6	25.5
Brazil.....	223	7.2	8.0	8.0	9.0	8.5	9.3	9.4	11.8	12.0	14.3	13.4	13.0
Chile.....	228	26.6	27.1	24.6	25.7	28.1	28.2	28.7	26.5	29.1	31.3	31.0	32.8
Colombia.....	233	15.4	18.8	17.4	17.3	16.9	17.2	17.6	15.5	17.2	19.4	19.0	21.1
Costa Rica.....	238	34.1	35.7	34.0	40.3	42.7	44.5	50.0	45.5	45.8	42.2	45.9	48.7
Dominican Republic.....	243	30.9	57.0	55.7	51.4	51.4	51.7	56.3	53.5	55.4	47.2	47.7	....
Ecuador.....	248	23.8	26.6	26.4	28.3	24.1	25.8	28.8	25.2	31.5	31.5	32.2	29.0
El Salvador.....	253	32.3	34.3	35.2	38.2	34.3	37.8	37.5	37.8	42.9	41.8	41.3	43.0
Guatemala.....	258	27.3	26.1	24.6	25.4	22.4	23.6	26.0	27.4	28.9	28.9	28.5	....
Guyana.....	336	155.8	135.4	121.9	113.9	108.2	109.4	....	....	....	....	....	....
Haiti.....	263	16.2	18.7	11.4	34.3	26.3	27.5	27.2	....	....	....	....	....
Honduras.....	268	36.1	42.7	48.4	46.8	55.2	53.3	53.5	55.5	54.2	53.0	51.8	53.6
Jamaica.....	343	59.8	56.8	62.7	64.5	59.4	54.7	52.3	52.0	55.8	56.7	57.3	....
Mexico.....	273	20.4	19.2	22.0	28.7	30.2	30.5	32.9	32.6	33.0	29.8	28.8	30.2
Netherlands Antilles.....	353	....	....	....	....	....	....	....	....	....	....	....	....
Nicaragua.....	278	51.3	42.7	32.8	36.1	41.4	50.6	49.8	57.6	54.3	53.5	54.6	57.9
Panama.....	283	88.0	84.7	86.9	89.7	80.5	85.8	81.7	68.4	69.7	66.0	62.4	....
Paraguay.....	288	38.0	49.1	53.4	57.7	52.4	50.4	52.6	41.9	43.3	42.3	44.5	....
Peru.....	293	15.0	15.9	15.7	17.9	17.8	18.4	18.8	17.5	18.3	17.9	17.6	....
Suriname.....	366	23.2	5.1	64.3	87.7	76.1	61.9	70.1	....	....	....	....	....
Trinidad and Tobago.....	369	28.6	31.0	29.8	39.6	38.0	56.3	53.8	44.4	45.4	43.5	....	....
Uruguay.....	298	19.3	19.1	19.9	18.5	19.4	20.2	20.0	19.1	20.9	20.0	20.2	24.2
Venezuela, Rep. Bol.....	299	28.4	26.7	22.5	21.8	21.0	21.2	21.7	18.1	17.6	18.9	18.3	....
ECCU													
Anguilla.....	312	109.2	108.0	103.6	122.5	123.6	115.7	130.6	138.1	143.6	122.7	112.9	....
Antigua and Barbuda.....	311	91.2	87.3	84.4	88.9	86.5	82.3	79.0	81.4	75.1	....	....	....
Dominica.....	321	65.2	63.7	62.4	66.6	69.6	70.5	66.2	67.5	67.5	63.1	....	....
Grenada.....	328	55.2	63.7	61.2	60.9	65.6	67.1	72.2	69.9	75.1	....	....	....
Montserrat.....	351	85.7	68.6	81.3	94.4	127.4	115.7	122.1	137.1	128.5	134.3	140.0	....
St. Kitts and Nevis.....	361	71.6	73.9	67.2	75.0	78.9	71.2	67.2	72.4	75.7	70.7	72.9	....
St. Lucia.....	362	72.4	71.1	71.3	70.9	68.2	71.4	67.7	67.4	64.2	59.2	59.7	....
St. Vincent & Grens.....	364	69.3	68.2	70.6	65.7	66.5	78.1	78.6	73.5	60.9	61.1	60.2	....

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Current Account Balance													
Excluding Exceptional Financing													
<i>As percent of GDP</i>													
Industrial Countries													
United States.....	111	-8	4.2	4.7	-1.5	-1.5	-1.6	-2.4	-3.2	4.2	3.8	-4.5	-4.8
Canada.....	156	-3.7	3.9	2.3	-7	.6	-1.3	-1.3	.3	2.7	2.3	2.0	2.0
Australia.....	193	-3.7	3.3	5.1	-5.4	-3.9	-3.1	-5.0	-5.7	4.1	2.4	-4.4	-6.0
Japan.....	158	3.0	3.0	2.7	2.1	1.4	2.2	3.0	2.6	2.5	2.1	2.8	....
New Zealand.....	196	-2.6	4.7	4.6	-4.9	-5.8	-6.5	-4.0	-6.2	4.8	2.5	-3.8	-4.6
Euro Area													
Austria.....	122	-4	-6	4.5	-2.3	-2.1	-2.5	-2.5	-3.2	2.6	4.9	.3	-9
Belgium.....	124	....	....	....	....	....	....	....	....	....	....	5.4	3.9
Belgium-Luxembourg.....	126	....	....	....	....	....	....	....	....	....	....	....	....
Finland.....	172	-4.7	4.3	1.1	4.0	3.9	5.4	5.7	6.3	7.5	7.2	7.7	5.7
France.....	132	.3	.7	.5	.7	1.3	2.7	2.6	2.2	1.4	2.2	1.0	.2
Germany.....	134	-1.0	.7	4.4	-1.1	-6	-4	-6	-1.1	4.3	.1	2.2	2.2
Greece.....	174	-2.2	.8	-1	-2.4	-3.7	-4.0	....	-5.8	8.7	....	....	....
Ireland.....	178	1.1	3.5	2.9	2.6	2.8	2.3	1.2	.3	-5	.7	-1.2	-1.4
Italy.....	136	-2.4	.8	1.3	2.3	3.2	2.8	1.7	.7	-5	-1	-6	-1.5
Luxembourg.....	137	....	....	....	....	....	....	....	....	....	....	7.8	9.5
Netherlands.....	138	2.0	4.1	4.9	6.2	5.2	6.7	3.3	3.3	1.8	2.0	2.4	3.2
Portugal.....	182	-2	.3	2.5	-1	-4.8	-6.3	-7.3	-8.5	40.4	9.4	-6.7	-5.1
Spain.....	184	-3.7	4.2	4.3	.1	.1	4	-5	-2.3	3.4	2.8	-2.4	-2.8
Denmark.....	128	2.9	3.5	2.1	1.0	1.7	.5	-1.2	1.7	1.5	3.1	2.9	2.9
Iceland.....	176	-2.3	.6	1.8	.7	-1.8	-1.8	-6.9	-7.0	40.1	4.4	-3	-5.4
Norway.....	142	3.5	3.0	3.0	3.5	6.9	6.4	-	5.3	15.5	15.4	13.0	13.0
Sweden.....	144	-3.5	2.1	.3	2.0	2.2	3.0	1.9	2.4	2.8	3.1	5.3	7.6
Switzerland.....	146	5.9	7.6	6.7	7.1	7.1	10.4	10.2	11.4	14.3	9.7	9.7	....
United Kingdom.....	112	-2.2	4.9	4.0	-1.3	-9	-1	-5	-2.7	2.5	2.2	-1.7	-1.9
Developing Countries													
Africa													
Algeria.....	612	....	....	....	....	....	....	....	....	....	....	....	....
Angola.....	614	-	-	-	-5.9	50.1	-11.6	-28.7	-27.8	8.7	46.0	....	....
Benin.....	638	-5.6	4.8	4.5	-10.3	-2.6	-7.9	-6.5	-8.0	4.9	6.8	....	....
Botswana.....	616	5.0	11.3	5.1	6.8	11.6	14.8	3.6	11.1	....	....	....	....
Burkina Faso.....	748	-7	2.2	.7	....	....	....	....	....	45.1	43.4	....	....
Burundi.....	618	-5.5	2.9	4.6	1.0	-4.6	-1	-6.0	-3.3	6.8	5.3	-4	....
Cameroon.....	622	-3.3	5.1	-8	1.0	....	....	....	....	....	....	....	....
Cape Verde.....	624	....	....	....	....	....	....	....	....	....	....	....	....
Central African Rep.....	626	-5.9	4.0	2.9	....	....	....	....	....	....	....	....	....
Chad.....	628	-5.1	8.0	3.2	....	....	....	....	....	....	....	....	....
Comoros.....	632	-5.4	3.6	3.7	-8.4	....	....	....	....	....	....	....	....
Congo, Dem. Rep. of.....	636	....	....	....	....	....	....	....	....	....	....	....	....
Congo, Republic of.....	634	-10.8	20.6	44.8	-29.5	-25.6	-6.7	-12.3	-9.8	20.1	4.0	-1.1	....
Côte d'Ivoire.....	662	-9.1	8.6	-2	-4.9	-1.5	-1.3	-2.3	-1.0	2.3	-6	6.6	....
Djibouti.....	611	....	....	....	....	....	....	....	....	....	....	....	....
Equatorial Guinea.....	642	-6.6	1.6	-3	-74.2	-125.7	....	....	....	....	....	....	....
Eritrea.....	643	....	....	....	....	....	....	....	....	....	....	....	....
Ethiopia.....	644	-1.6	.9	2.4	.7	1.3	-6	-5.3	-7.6	.2	7.2	....	....
Gabon.....	646	-3.0	.9	7.6	9.4	15.6	10.0	-13.3	8.4	....	....	....	....
Gambia, The.....	648	11.2	4.9	2.7	....	....	....	....	....	....	....	....	....
Ghana.....	652	-5.9	9.4	4.7	-2.2	-4.7	-8.0	....	....	....	....	....	....
Guinea.....	656	....	....	....	....	....	....	....	....	....	....	....	....
Guinea-Bissau.....	654	-19.0	45.5	7.5	-11.3	-18.0	-10.8	....	....	....	....	....	....
Kenya.....	664	-2.2	1.2	1.4	-4.4	-8	-4.3	-4.1	-8	4.9	3.0	-1.1	....
Lesotho.....	666	4.6	3.6	12.9	-34.6	-32.1	-26.3	-31.5	-24.2	47.6	42.4	-16.1	....
Liberia.....	668	....	....	....	....	....	....	....	....	....	....	....	....
Madagascar.....	674	-6.6	7.7	9.3	-8.7	-7.3	-7.5	-8.0	-6.8	7.3	3.8	-6.8	....
Malawi.....	676	-15.8	8.1	45.4	-5.4	-6.2	-10.7	-2	-8.8	4.5	....	....	....
Mali.....	678	-8.8	7.5	9.2	-11.9	-10.1	-6.6	-5.6	-8.6	9.0	40.3	-4.4	....
Mauritania.....	682	-10.7	48.4	7.0	2.1	8.4	4.5	....	....	....	....	....	....
Mauritius.....	684	-	2.8	6.5	-5	.8	-2.1	.1	-2.9	-8	6.1	5.5	....
Morocco.....	686	-1.5	4.9	2.4	-3.9	-2	-5	-4	-5	4.5	4.7	4.1	3.7
Mozambique.....	688	-17.5	21.6	21.2	-19.4	-14.5	-8.6	-10.9	-22.4	20.4	49.1	-20.4	....
Namibia.....	728	1.7	3.9	2.6	5.0	3.3	2.5	4.8	4.8	4.9	-2	....	....
Niger.....	692	-6.8	4.3	8.9	-9.1	....	....	....	....	....	....	....	....
Nigeria.....	694	7.1	2.5	5.1	-2.9	2.7	.4	-3.2	1.4	....	....	....	....
Rwanda.....	714	-4.1	6.6	6.1	4.5	-6	-3.3	-4.1	-7.5	5.4	6.2	-7.4	....
São Tomé & Príncipe.....	716	....	....	....	....	....	....	....	....	....	....	....	....
Senegal.....	722	-6.7	8.1	5.6	-5.5	-4.3	-4.3	-5.4	-6.8	7.6	5.3	-6.2	....
Seychelles.....	718	-1.6	4.6	4.9	-6	-11.8	-12.9	-19.4	-20.5	8.3	20.0	-18.7	....
Sierra Leone.....	724	-8	7.5	9.8	-13.6	-16.0	-6.5	-4.9	-14.8	47.7	43.1	-9.3	....
Somalia.....	726	....	....	....	....	....	....	....	....	....	....	....	....
South Africa.....	199	1.5	1.2	.1	-1.5	-1.3	-1.5	-1.6	-4	-2	-	.6	-9
Sudan.....	732	-12.1	3.9	40.4	-6.0	-10.1	-8.1	....	....	....	....	....	....

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Current Account Balance													
Excluding Exceptional Financing													
<i>As percent of GDP</i>													
Africa(Cont.)													
Swaziland.....	734	-4.1	6.2	.2	-2.2	-3.9	-2	-6.9	-2.6	4.7	4.2	-4.0	....
Tanzania.....	738	-15.5	24.6	45.8	-12.3	-7.9	-8.2	-11.0	-9.7	5.5	5.1	....	....
Togo.....	742	-8.4	6.6	5.7	-9.3	-10.5	-7.8	-9.9	-8.9	+1.6	+3.7	....	....
Tunisia.....	744	-7.1	9.1	3.4	-4.3	-2.4	-3.1	-3.4	-2.1	4.2	4.2	-3.5	-2.9
Uganda.....	746	-3.1	6.7	3.9	-5.5	-4.0	-5.5	-8.0	-11.7	14.2	13.7	-7.0	....
Zambia.....	754	....	....	....	....	....	-9.0	....	....	....	....	....	....
Zimbabwe.....	698	-8.9	4.8	6.2	....	....	....	....	....	....	....	....	....
Asia*													
Afghanistan, I.S. of.....	512	....	....	....	....	....	....	....	....	....	....	....	....
Bangladesh.....	513	.6	1.1	.6	-2.2	-2.5	-7	-1	-8	-7	4.2	1.6	....
Bhutan.....	514	....	....	....	....	....	....	....	....	....	....	....	....
Brunei Darussalam.....	516	....	....	....	....	....	....	....	....	....	....	....	....
Cambodia.....	522	-4.7	4.2	5.7	-5.5	-5.4	-6.2	-5.6	-5.4	3.8	2.3	-1.6	....
China,P.R.: Mainland.....	924	1.4	4.9	1.3	.2	.9	4.1	3.3	2.1	1.9	1.5	2.9	....
China,P.R.:Hong Kong.....	532	....	....	....	....	....	....	1.5	6.4	4.3	6.1	7.9	10.3
Fiji.....	819	-4.0	8.4	6.2	-5.7	.6	-1.6	-3.6	.7	....	....	....	....
India.....	534	-1.6	.7	-5	-1.5	-1.5	-7	-1.6	-7	-6	.4	.9	....
Indonesia.....	536	-2.0	4.3	4.6	-3.2	-3.4	-2.3	4.3	4.1	5.3	4.9	4.5	....
Kiribati.....	826	....	....	....	....	....	....	....	....	....	....	....	....
Korea.....	542	-1.3	.3	4.0	-1.6	-4.1	-1.6	11.7	5.5	2.4	1.7	1.1	....
Lao People's Dem.Rep.....	544	-9.4	10.5	18.4	-19.5	-18.5	-17.5	-11.7	-8.3	-5	4.7	....	....
Malaysia.....	548	-3.7	4.5	6.1	-9.7	-4.4	-5.9	13.2	15.9	9.4	8.3	7.6	....
Maldives.....	556	-6.9	16.7	3.1	-4.5	-1.6	-6.8	-4.0	-13.4	8.2	9.2	-6.9	....
Mongolia.....	948	-4.2	5.5	6.8	3.2	-8.5	5.2	-13.2	-13.1	....	....	....	....
Myanmar.....	518	-3	.4	-2	-2	-2	-2	-2	-1	....	....	....	....
Nepal.....	558	-5.2	6.3	8.7	-8.4	-7.4	-8.0	-1.5	-5.1	5.6	6.2	....	....
Pakistan.....	564	-3.9	6.1	3.5	-5.7	-7.5	-2.9	-3.8	-1.5	-1	3.4	6.3	5.2
Papua New Guinea.....	853	-3.7	9.5	7.6	10.7	3.6	-3.9	-8	2.8	....	....	....	....
Philippines.....	566	-1.9	5.5	4.6	-2.7	-4.8	-5.3	2.4	9.5	8.2	1.9	5.7	4.2
Samoa.....	862	-33.8	24.3	3.1	4.9	5.8	3.9	....	....	....	....	....	....
Singapore.....	576	11.9	7.2	16.1	17.6	15.2	15.6	22.6	18.7	14.5	19.0	21.5	....
Solomon Islands.....	813	-5	2.0	-8	2.3	4.0	-10.1	2.7	6.6	....	....	....	....
Sri Lanka.....	524	-4.6	3.7	6.5	-5.9	-4.9	-2.6	-1.4	-3.6	6.4	4.7	-1.8	....
Thailand.....	578	-5.7	5.1	5.6	-8.1	-8.1	-2.0	12.7	10.1	7.6	5.4	5.5	5.6
Tonga.....	866	-3	4.1	....	....	....	....	....	....	....	....	....	....
Vanuatu.....	846	-6.9	7.6	9.2	-7.7	....	....	....	....	....	....	....	....
Vietnam.....	582	....	....	....	....	-8.2	-5.7	-3.9	4.1	3.5	2.1	-1.7	....
*of which:													
Taiwan Prov.of China.....	528	....	....	....	....	....	....	....	....	....	....	....	....
Europe													
Albania.....	914	-7.5	1.2	8.1	-5	-4.0	-11.9	-2.1	-4.2	4.2	5.3	....	....
Armenia.....	911	....	-1	46.0	-17.0	-18.2	-18.7	-22.1	-16.6	14.6	9.5	-6.2	-6.6
Azerbaijan.....	912	....	....	....	....	....	....	....	....	....	....	....	....
Belarus.....	913	....	....	....	-4.3	-3.6	-6.1	-6.7	-1.6	3.1	3.5	-2.6	-2.9
Bosnia & Herzegovina.....	963	....	....	....	....	....	....	-19.0	-23.4	19.5	26.0	....	....
Bulgaria.....	918	-4.2	10.1	-3	-2	.2	4.1	-5	-5.0	5.6	7.2	-5.3	-8.4
Croatia.....	960	....	5.3	3.8	-8.5	-5.3	-13.9	-6.8	-7.0	2.5	3.7	-8.4	-7.3
Cyprus.....	423	-9.2	1.7	1.0	-1.8	-5.2	-4.0	-6.6	-2.3	5.1	4.3	-5.1	-2.2
Czech Republic.....	935	....	1.3	2.0	-2.6	-7.2	-6.8	-2.3	-2.7	4.8	5.4	-6.1	....
Czechoslovakia.....	934	....	....	....	....	....	....	....	....	....	....	....	....
Estonia.....	939	....	1.2	6.9	-4.2	-8.6	-11.4	-8.6	-5.3	5.4	5.7	-10.2	-13.2
Georgia.....	915	....	....	....	....	....	-14.4	-7.6	-7.1	8.8	6.6	-6.8	....
Hungary.....	944	.9	11.0	9.8	-3.6	-2.5	-1.5	-4.7	-5.1	6.2	3.4	-4.1	-8.9
Kazakhstan.....	916	....	....	....	-1.2	-3.7	-3.8	-5.8	-1.0	3.7	5.2	-2.9	-6
Kyrgyz Republic.....	917	....	....	7.6	-15.7	-23.3	-7.8	-25.1	-20.2	9.2	3.4	-5.3	....
Latvia.....	941	14.0	19.2	5.5	-3	-5.0	-5.6	-9.8	-9.1	6.4	8.9	-7.0	-8.6
Lithuania.....	946	....	3.2	2.2	-9.6	-9.0	-10.0	-11.7	-11.0	5.9	4.7	-5.1	-7.0
Macedonia, FYR.....	962	....	....	....	....	-6.5	-7.4	-7.5	-9	2.0	7.1	-8.6	....
Malta.....	181	1.1	3.4	4.8	-11.1	-12.2	-6.1	-6.3	-3.3	13.2	4.6	-1.2	-6.0
Moldova.....	921	....	....	....	-6.1	-11.5	-14.3	-19.7	-6.7	9.7	5.3	....	....
Poland.....	964	-3.7	6.7	1.0	.7	-2.3	-4.0	-4.3	-7.7	6.1	2.9	-2.6	....
Romania.....	968	-7.7	4.7	4.5	-5.0	-7.3	-6.0	-6.9	-3.6	3.7	5.5	-3.3	-5.8
Russia.....	922	....	....	2.8	2.2	2.8	-	.1	12.6	18.0	11.0	8.4	8.3
Slovak Republic.....	936	....	4.3	4.3	2.0	-10.0	-9.3	-9.6	-5.7	3.4	....	....	....
Slovenia.....	961	7.8	1.5	4.0	-4	.3	.3	-6	-3.3	2.9	.2	1.7	.1
Tajikistan.....	923	....	....	....	....	....	....	....	....	....	....	....	....
Turkey.....	186	-6	3.6	2.0	-1.4	-1.3	-1.4	1.0	-7	4.9	2.3	-8	-2.9
Turkmenistan.....	925	....	....	....	....	....	....	....	....	....	....	....	....
Ukraine.....	926	....	....	3.2	-3.1	-2.7	-2.7	-3.1	5.3	4.7	3.7	7.7	5.9
Uzbekistan.....	927	....	....	....	....	....	....	....	....	....	....	....	....
Middle East													
Bahrain, Kingdom of.....	419	-17.4	6.5	4.6	4.1	4.3	-5	-12.6	-6	10.4	2.9	-6.7	....
Egypt.....	469	6.7	4.9	.1	-4	-3	-9	-3.0	-1.8	4.0	-4	.7	5.3
Iran, I.R. of.....	429	-6	5.3	6.6	3.2	3.7	1.3	-1.1	2.6	3.8	....	....	....

Balance of Payments

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Current Account Balance													
Excluding Exceptional Financing													
<i>As percent of GDP</i>													
Middle East(Cont.)													
Iraq.....	433	....	....	....	....	....	....	....	....	....	....	....
Israel.....	436	-1.3	3.7	4.5	-5.2	-5.2	-3.2	-1.1	-3.2	2.6	4.6	-1.3	6
Jordan.....	439	-15.7	11.2	6.4	-3.8	-3.2	.4	.2	5.0	.7	....	....
Kuwait.....	443	-2.3	10.4	13.0	18.9	22.9	26.6	8.8	17.2	39.6	24.4	12.1	18.1
Lebanon.....	446	....	....	....	....	....	....	....	....	....	....	....
Libya.....	672	4.2	4.5	.1	6.5	4.4	5.0	-1.3	7.0	....	....	....
Oman.....	449	-4.8	9.5	6.2	-5.8	2.2	-.5	-20.9	-1.9	17.2	11.6	....
Qatar.....	453	....	....	....	....	....	....	....	....	....	....	....
Saudi Arabia.....	456	-13.0	13.1	7.8	-3.7	.4	.2	-9.0	.3	7.6	5.1	6.3	13.8
Syrian Arab Republic.....	463	.2	-.6	4.8	.5	.1	.7	.1	.3	1.3	1.4	1.6	....
United Arab Emirates.....	466	....	....	....	....	....	....	....	....	....	....	....
West Bank and Gaza.....	487	....	....	....	....	....	....	....	....	....	....	....
Yemen, Republic of.....	474	-7.0	6.4	.7	1.1	.5	-1.0	-7.6	4.8	14.0	7.0	5.2	1.3
Western Hemisphere													
Argentina.....	213	-2.5	3.4	4.3	-2.0	-2.5	-4.2	-4.9	-4.2	3.2	4.4	9.0	6.0
Aruba.....	314	....	....	....	-	-5.0	-12.8	-1.1	-19.3	15.2	....	-12.8	....
Bahamas, The.....	313	1.3	1.7	4.4	-4.8	....	....	....	....	....	....	....	....
Barbados.....	316	8.8	4.2	7.7	2.3	3.5	-2.3	-2.6	-6.0	5.6	4.3	-6.6	....
Belize.....	339	-5.9	9.1	7.3	-2.6	-.9	-4.4	-7.8	-9.1	13.9	18.3	-15.0	....
Bolivia.....	218	-9.5	8.8	4.5	-4.5	-5.5	-7.0	-7.8	-5.9	5.3	3.4	-4.5	.2
Brazil.....	223	1.6	-	-.2	-2.6	-3.0	-3.8	-4.3	-4.7	4.0	4.6	-1.7	.8
Chile.....	228	-2.2	5.4	2.8	-1.9	-4.1	-4.4	-4.9	.1	4.2	4.6	-1.3	-.8
Colombia.....	233	1.7	3.5	4.6	-4.9	-4.8	-5.4	-4.9	.8	.9	4.4	-1.8	-1.9
Costa Rica.....	238	-4.4	6.4	2.3	-3.1	-2.2	-3.7	-3.7	-4.2	4.4	4.3	-5.4	-5.5
Dominican Republic.....	243	-8.0	5.5	2.7	-1.5	-1.6	-1.1	-2.1	-2.5	5.2	3.5	-3.7	....
Ecuador.....	248	-1.0	5.6	4.8	-5.0	-.3	-1.9	-9.0	5.5	5.8	3.3	-5.6	-1.7
El Salvador.....	253	-3.3	4.8	-.2	-2.8	-1.6	-.9	-.8	-1.9	3.3	4.1	-2.9	-4.9
Guatemala.....	258	-6.8	6.2	4.8	-3.9	-2.9	-3.6	-5.4	-5.6	5.4	6.0	-5.1	....
Guyana.....	336	-37.1	30.1	22.9	-21.7	-9.8	-15.0	....	....	....	....	....	....
Haiti.....	263	.5	-.8	4.1	-3.7	-4.6	-1.5	-1.0	....	....	....	....	....
Honduras.....	268	-8.7	8.8	40.0	-5.1	-8.2	-5.8	-7.5	-11.5	4.6	5.3	-3.7	-4.0
Jamaica.....	343	.8	3.8	1.7	-1.7	-2.2	-4.5	-4.3	-2.8	4.6	9.4	-13.3	....
Mexico.....	273	-6.7	5.8	7.0	-.6	-.8	-1.9	-3.8	-2.9	3.1	2.9	-2.2	-1.5
Netherlands Antilles.....	353	....	....	....	....	....	....	....	....	....	....	....	....
Nicaragua.....	278	-46.5	33.7	30.6	-22.7	-24.8	-24.8	-19.2	-24.8	20.0	19.4	-19.6	-18.9
Panama.....	283	-3.7	4.2	.2	-5.4	-2.2	-5.0	-10.8	-11.5	6.2	4.5	-.8	....
Paraguay.....	288	-.9	.9	3.5	-1.0	-3.7	-6.8	-1.9	-2.1	3.8	3.9	1.3	....
Peru.....	293	-5.2	7.1	6.0	-8.6	-6.5	-5.7	-5.9	-2.8	2.9	2.2	-2.0	....
Suriname.....	366	.9	.7	12.2	14.2	-8.5	-7.5	-18.9	....	....	....	....	....
Trinidad and Tobago.....	369	2.6	2.5	4.4	5.5	1.8	-10.7	-10.6	.4	6.7	4.6	....	....
Uruguay.....	298	-.1	4.6	2.5	-1.1	-1.1	-1.3	-2.1	-2.4	2.8	2.6	2.6	.5
Venezuela, Rep. Bol.....	299	-6.2	3.3	4.3	2.6	12.6	4.2	-4.6	2.0	9.8	1.6	7.8	....
ECCU													
Anguilla.....	312	-31.8	22.6	48.6	-15.5	-31.1	-26.1	-24.6	-59.2	63.0	40.9	-39.9	....
Antigua and Barbuda.....	311	-2.3	3.3	4.3	-.1	-11.0	-8.2	-7.5	-8.8	9.9	....	....	....
Dominica.....	321	-14.1	13.7	47.5	-18.5	-21.7	-17.2	-8.9	-13.4	19.7	18.5	....	....
Grenada.....	328	-12.9	17.5	40.3	-14.8	-18.9	-21.6	-23.2	-14.0	20.5	....	....	....
Montserrat.....	351	-26.6	15.2	22.4	-3.8	37.5	-5.6	10.4	-4.8	22.2	18.4	-25.0	....
St. Kitts and Nevis.....	361	-8.6	15.4	11.4	-19.8	-26.6	-22.4	-16.1	-27.1	20.1	31.0	-35.1	....
St. Lucia.....	362	-11.3	40.1	9.3	-6.0	-10.1	-13.5	-9.5	-14.6	11.6	11.5	-15.5	....
St. Vincent & Grens.....	364	-10.4	18.4	23.8	-15.3	-12.7	-28.7	-29.1	-21.9	8.8	11.9	-11.7	....

GDP Volume Measures

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	<i>Percent Change over Previous Year; Calculated from Indices</i>												
Asia(Cont.)													
Philippines.....	566	.3	2.1	4.4	4.7	5.8	5.2	-6	3.4	4.0	3.4	5.5	4.9
Samoa.....	862	-2.3	2.4	3.7	6.8	6.1	1.6	.....	.....	.....	.....	.....	.....
Singapore.....	576	6.7	12.3	11.4	8.0	8.1	8.5	-9	6.8	9.7	4.9	2.2	1.1
Sri Lanka.....	524	4.3	6.9	5.6	5.5	3.8	6.3	4.7	4.3	6.0	4.5	4.0	5.9
Thailand.....	578	8.1	8.3	9.0	9.2	5.9	-1.4	-10.5	4.4	4.6	1.8	5.4	7.2
Tonga.....	866	-3.8	-1	4.8	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vanuatu.....	846	-7	4.5	2.5	3.2	8.7	4.9	4.3	-3.2	2.7	2.1	-2.8	.....
Europe.....													
Armenia.....	911	.....	.....	.....	6.9	5.9	3.3	7.3	3.3	.....	.....	.....	.....
Belarus.....	913	-9.6	7.6	41.7	-10.4	2.8	11.4	8.4	3.4	5.8	4.7	5.0	6.8
Bulgaria.....	918	-7.3	4.5	1.8	2.9	-10.1	-6.9	.....	.....	.....	.....	.....	.....
Croatia.....	960	-11.7	9	.6	1.7	4.3	6.8	2.5	-9	2.9	3.8	5.2	4.3
Kazakhstan.....	916	.....	.....	.....	-8.2	.5	1.7	-1.9	2.7	9.8	13.5	9.8	9.2
Cyprus.....	423	9.4	.7	5.9	6.5	1.9	2.3	4.8	4.7	5.0	4.0	2.0	2.0
Czech Republic.....	935	-5	.1	2.2	5.9	4.3	-8	-1.0	.5	3.3	3.1	2.0	2.9
Estonia.....	939	.....	.....	4.6	4.5	4.5	10.5	5.2	-1	7.8	6.4	7.2	5.1
Hungary.....	944	-3.1	6	2.9	1.5	1.3	4.6	4.9	4.2	5.2	3.8	3.5	2.9
Kyrgyz Republic.....	917	-13.9	45.5	20.1	-5.4	7.1	9.9	2.1	3.6	5.5	5.3	-	6.7
Latvia.....	941	-34.9	44.9	.6	-8	3.8	8.3	4.7	3.3	6.9	8.0	6.4	-7
Lithuania.....	946	-21.3	46.2	9.8	3.3	4.7	7.0	7.3	-1.7	3.9	6.4	6.8	9.0
Malta.....	181	4.7	4.2	3.0	9.3	4.0	4.9	3.4	4.1	6.3	4.1	2.3	-1.7
Poland.....	964	2.6	3.8	5.2	7.0	6.0	6.8	4.8	4.1	15.8	1.0	1.6	.....
Romania.....	968	-8.7	1.5	3.9	7.1	3.9	-6.1	-4.8	-1.2	2.1	5.7	5.0	4.9
San Marino.....	135	.....	.....	.....	.....	.....	.....	7.5	9.0	2.2	7.7	-1.7	.....
Slovak Republic.....	936	.....	7.2	6.2	5.8	6.1	4.6	4.2	1.5	2.0	3.8	4.4	4.2
Slovenia.....	961	1.0	2.8	5.3	4.1	3.6	4.8	3.6	5.6	3.9	2.7	3.4	2.3
Turkey.....	186	6.0	8.0	5.5	7.2	7.0	7.5	3.1	-4.7	7.2	7.3	7.8	5.9
Middle East.....													
Bahrain.....	419	6.7	12.9	-3	3.9	4.1	3.1	4.8	4.3	5.3	-	5.2	.....
Egypt.....	469	4.5	2.9	4.0	4.6	5.0	5.5	7.5	6.1	5.4	3.5	3.2	3.2
Iran, I.R. of.....	429	4.1	2.1	1.7	3.3	6.7	5.4	2.7	1.9	5.1	3.7	7.5	.....
Israel.....	436	6.6	3.2	6.8	7.1	5.2	3.5	3.7	2.5	8.0	9	-7	1.3
Jordan.....	439	17.0	4.5	5.0	6.2	2.1	3.3	3.0	3.1	4.2	4.3	.....	.....
Kuwait.....	443	-7.3	33.8	8.6	1.4	-2.7	1.2	3.2	-4.9	7.5	4.0	.....	.....
Oman.....	449	8.5	6.1	3.8	4.8	2.9	6.2	2.7	-2	5.5	9.3	-	.....
Saudi Arabia.....	456	2.8	6	.5	.5	1.4	2.6	2.8	-7	4.9	.5	.1	7.2
Syrian Arab Rep.....	463	13.5	5.2	7.7	5.8	7.3	2.5	7.6	-2.0	.6	3.4	3.2	.....
United Arab Emirates.....	466	2.7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Yemen Republic.....	474	10.7	7.9	3.0	12.2	8.0	6.3	6.8	2.4	4.7	4.7	3.9	4.0
Western Hemisphere.....													
ECCU.....	309	3.9	2.6	3.0	.7	2.7	3.2	4.0	4.1	2.8	4.3	.2	.....
Antigua and Barbuda.....	311	.8	5.4	6.3	-4.2	6.6	5.2	3.3	3.7	.....	.....	.....	.....
Anguilla.....	312	7.1	7.5	7.1	-4.1	3.5	9.2	5.2	8.7	3	2.1	-3.2	.....
Argentina.....	213	9.6	5.7	5.8	-2.8	5.5	8.1	3.9	-3.4	-8	4.4	-10.9	8.7
Bahamas, The.....	313	-5.8	2.1	2.0	1.1	.....	.....	.....	.....	.....	.....	.....	.....
Barbados.....	316	-7.2	.8	4.5	2.5	3.1	3.3	4.4	3.6	2.4	3.4	-4	2.2
Belize.....	339	8.2	4.3	2.5	4.2	1.2	2.2	4.6	11.6	15.9	2.0	5.5	.....
Bolivia.....	218	1.6	4.3	4.7	4.7	4.4	5.0	5.0	.4	2.3	1.5	2.8	2.5
Brazil.....	223	-5	4.9	5.9	4.2	2.7	3.3	.1	.8	4.4	1.3	1.9	.....
Chile.....	228	12.3	7.0	5.7	10.6	7.4	6.6	3.2	-8	4.5	3.4	2.2	3.3
Colombia.....	233	4.4	5.7	5.1	5.2	2.1	3.4	.6	-4.2	2.9	1.5	1.8	3.9
Costa Rica.....	238	9.2	7.4	4.7	3.9	.9	5.6	8.4	8.2	1.8	1.0	2.9	6.5
Dominica.....	321	4.0	3	1.4	2.0	3.5	2.5	3.1	.6	.1	4.3	.....	.....
Dominican Republic.....	243	8.0	3.0	4.7	4.3	7.2	8.2	7.4	8.0	7.3	3.2	4.1	.....
Ecuador.....	248	3.6	2.0	4.3	2.3	2.0	3.4	.4	-7.3	2.8	5.1	3.4	3.5
El Salvador.....	253	7.5	7.4	6.0	6.4	1.7	4.2	3.7	3.4	2.2	1.7	2.2	1.8
Grenada.....	328	.6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guatemala.....	258	4.8	3.9	4.0	5.0	2.9	4.4	5.0	3.8	3.6	2.3	2.3	2.1
Guyana.....	336	7.8	8.2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Haiti.....	263	-13.2	2.4	8.3	4.4	2.7	2.7	2.2	2.7	.9	4.0	-5	4
Honduras.....	268	5.6	6.2	4.3	4.1	3.6	5.0	2.9	-1.9	5.7	2.6	2.7	3.2
Jamaica.....	343	2.6	2.4	1.0	2.3	.4	-1.1	-1.2	.9	.8	1.5	1.1	.....
Mexico.....	273	3.6	2.0	4.4	-6.2	5.2	6.8	5.0	3.6	6.6	-	.7	1.2
Montserrat.....	351	2.7	2.5	.9	-7.6	-21.4	-20.0	-10.1	-12.6	3.0	2.8	4.6	.....
Nicaragua.....	278	.4	-4	3.3	5.9	6.3	4.0	3.7	7.0	4.2	3.0	1.0	2.3
Panama.....	283	8.2	5.5	2.8	1.8	7.4	6.4	7.4	4.0	2.7	.6	2.2	4.1
Paraguay.....	288	1.8	4.1	3.1	4.7	1.3	2.6	-4	.5	-4	2.7	-2.3	.....
Peru.....	293	-4	4.8	12.8	8.6	2.5	6.8	-6	.9	2.8	.3	4.9	.....
St. Kitts and Nevis.....	361	3.3	6.7	5.1	3.7	6.5	6.8	1.1	3.5	3.4	2.2	.....	.....
St. Lucia.....	362	6.5	2.6	1.3	1.1	3.1	-1.2	4.7	4.7	-1	5.5	.....	.....
St. Vincent & Grenadines.....	364	5.9	2.4	2.0	7.6	1.5	3.7	5.1	4.1	1.9	1.2	.....	.....
Suriname.....	366	5.8	4.5	-8	.....	.....	1.3	3.0	-2.6	12.9	3.6	2.3	3.3
Trinidad and Tobago.....	369	-1.6	4.4	3.6	4.0	5.2	6.9	7.7	10.6	11.3	2.6	.....	.....
Uruguay.....	298	7.9	2.7	7.3	-1.4	5.6	5.0	4.5	-2.8	4.4	3.4	-11.0	2.5
Venezuela, Rep. Bol.....	299	6.1	.3	2.3	4.0	-2	6.4	.2	-6.1	3.2	2.8	-8.9	.....

GDP Volume Measures

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	<i>Percent Change over Previous Year; Calculated from Indices</i>												
Memorandum Items													
Oil Exporting Countries.....	999	4.7	2.6	3.5	4.9	5.1	4.6	-4.5	-	4.7	3.1	2.3
Non-Oil Developing Countries.	201	4.9	5.7	7.2	6.2	6.6	5.5	3.3	4.4	6.1	2.2	2.8

Indices

		<i>Index Numbers: 2000=100</i>											
World.....	001	74.2	76.2	79.8	82.9	86.4	89.9	92.3	95.6	100.0	101.7	103.6	....
Industrial Countries.....	110	80.2	81.1	83.7	85.7	88.1	90.9	93.4	96.6	100.0	101.2	102.5	104.8
Developing Countries.....	200	66.3	69.8	74.5	79.1	84.1	88.7	90.8	94.4	100.0	102.4	105.2	....
Africa.....	605	82.2	82.1	84.4	86.3	91.0	93.2	95.7	97.4	100.0	104.0	106.4	110.0
Asia.....	505	57.9	62.9	69.0	75.0	81.2	86.2	88.2	93.7	100.0	....	....	....
Europe.....	170	78.0	79.1	79.1	83.2	86.9	90.4	92.7	92.9	100.0	100.0	104.4	109.4
Middle East.....	405	76.0	77.1	79.3	82.2	86.0	89.6	93.3	95.0	100.0	102.5	106.3	....
Western Hemisphere.....	205	77.5	80.6	84.6	86.1	89.3	94.0	96.0	96.2	100.0	100.6	100.2	....

GDP Deflators

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
<i>Percent Change over Previous Year; Calculated from Indices</i>													
Asia(Cont.)													
Myanmar.....	518	21.7	36.2	22.1	19.6	23.0	33.7	35.9	22.7	.....	.....	.....
Nepal.....	558	18.5	11.4	7.4	7.1	7.5	7.3	3.8	8.8	4.6	3.4	3.1	4.9
Pakistan.....	564	9.9	8.5	12.7	13.7	8.2	14.6	7.5	5.9	3.7	5.2	3.0	4.6
Papua New Guinea.....	853	2.9	2.5	4.4	13.2	8.5	6.8	11.5	7.7	.....	.....	.....	.....
Philippines.....	566	7.9	6.8	10.0	7.6	7.7	6.2	10.5	8.0	8.3	4.7	3.3	3.5
Samoa.....	862	14.6	4.3	19.1	-5.2	3.9	11.8	.....	.....	.....	.....	.....	.....
Singapore.....	576	2.0	3.4	2.7	2.1	1.1	.4	-2.4	-4.7	4.3	4.6	.4	-4
Sri Lanka.....	524	10.0	9.5	9.3	8.4	12.1	8.6	8.4	4.4	6.7	12.4	8.4	5.0
Thailand.....	578	4.5	3.3	5.2	5.6	4.0	4.1	9.2	-4.0	1.3	2.4	.6	1.9
Vanuatu.....	846	6.7	5.6	2.4	3.4	-5.4	3.2	4.8	3.2	1.2	3.5	.6	.....
Europe.....	170	110.9	101.1	61.0	52.2	38.3	55.5	34.7	32.5	24.9	24.0	17.5	13.7
Armenia.....	911	.....	.....	.....	161.2	19.6	17.7	10.7	.1	.....	.....	.....	.....
Belarus.....	913	1,074.1	1,054.0	1,945.1	661.9	53.7	71.6	76.6	317.0	185.3	79.5	44.9	28.8
Bulgaria.....	918	59.6	51.1	72.7	62.8	122.5	963.2	.....	.....	.....	.....	.....	.....
Croatia.....	960	629.6	1,506.5	107.7	10.6	5.3	7.4	8.4	3.8	4.7	4.7	2.9	3.2
Cyprus.....	423	6.1	5.1	5.3	3.0	1.8	2.7	2.5	2.2	4.5	2.3	3.2	5.4
Czech Republic.....	935	12.4	21.0	13.4	10.2	8.8	8.0	10.6	3.0	9.3	5.0	1.7	-2.8
Estonia.....	939	.....	.....	38.9	31.3	24.3	10.5	9.0	4.3	5.3	5.8	4.4	2.4
Hungary.....	944	21.5	21.3	19.5	26.7	21.2	18.5	12.6	8.4	9.9	8.6	8.9	7.8
Kazakhstan.....	916	.....	.....	.....	152.1	28.4	16.6	4.9	23.7	13.0	5.9	5.7	14.2
Kyrgyz Republic.....	917	830.2	754.9	180.9	42.0	35.3	19.3	9.1	37.7	27.0	7.4	2.0	3.8
Latvia.....	941	975.9	71.5	38.3	27.3	14.9	7.0	4.6	4.8	3.8	2.1	3.4	11.9
Lithuania.....	946	943.0	306.2	61.6	46.4	20.6	14.0	5.0	-6	1.0	-1	-	-9
Malta.....	181	3.6	3.1	6.2	1.9	.8	2.3	2.2	2.7	.7	5.8	1.1	3.4
Poland.....	964	38.5	30.6	37.4	27.9	18.7	14.0	11.8	11.2	3.8	4.3	1.1	.....
Romania.....	968	199.7	227.3	139.0	35.3	45.3	147.2	55.3	47.7	44.2	37.4	23.4	19.2
San Marino.....	135	.....	.....	.....	.....	.....	.....	1.8	1.6	2.6	2.8	2.3	.....
Slovak Republic.....	936	.....	16.4	13.4	9.9	4.3	6.7	5.2	6.5	8.5	4.2	4.0	4.7
Slovenia.....	961	188.5	37.1	22.6	23.0	10.9	8.8	7.6	5.9	5.6	9.1	7.9	5.4
Turkey.....	186	63.7	67.8	106.5	87.2	77.8	81.5	75.7	55.6	50.2	54.5	43.5	23.0
Middle East.....	405	17.1	19.0	13.4	18.1	15.0	6.9	.1	15.2	14.6	3.6	12.2	.....
Bahrain.....	419	-3.5	3.0	7.3	1.1	.2	.9	-7.1	2.6	14.3	-4	-8.0	.....
Egypt.....	469	18.3	9.9	7.0	11.4	7.1	6.3	3.9	.9	4.9	1.9	2.3	6.2
Iran, I.R. of.....	429	28.3	53.8	28.3	37.9	25.2	11.8	9.5	30.1	26.4	11.4	29.5	.....
Israel.....	436	13.1	12.1	13.8	8.9	11.2	9.2	6.5	6.5	1.4	2.4	4.1	.4
Jordan.....	439	8.2	2.8	6.9	1.9	2.1	1.2	6.0	-2	-4	1.1	.....	.....
Kuwait.....	443	.8	7.2	6.0	5.9	20.6	-3.8	-18.1	22.0	19.0	7.1	.....	.....
Oman.....	449	1.2	5.5	-4	1.9	7.6	-2.4	-13.4	11.8	19.9	8.2	1.8	.....
Saudi Arabia.....	456	12.3	2.4	1.1	5.6	9.2	2.0	-14.0	11.2	11.6	3.4	2.9	6.1
Syrian Arab Rep.....	463	5.1	5.9	13.6	6.7	12.7	5.3	-1.5	5.7	9.7	2.1	1.5	.....
United Arab Emirates.....	466	1.6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Yemen Republic.....	474	20.1	15.1	26.1	48.3	31.4	12.8	-10.1	35.6	25.4	.3	7.4	11.0
Western Hemisphere.....	205	152.5	210.2	219.4	38.4	20.5	11.4	8.1	7.9	8.9	5.8	11.4	.....
ECCU.....	309	3.6	1.3	3.6	2.8	2.0	2.3	2.5	1.8	1.3	1.8	1.0	.....
Antigua and Barbuda.....	311	2.4	2.2	3.0	3.0	2.7	2.2	3.3	1.3	.....	.....	.....	.....
Argentina.....	213	14.4	4.4	2.8	3.2	-1	-5	-1.7	-1.8	1.0	4.1	30.6	10.7
Anguilla.....	312	1.3	1.5	3.3	3.3	3.0	1.2	2.5	2.5	.5	-6	4.5	.....
Bahamas, The.....	313	5.0	2.0	4.9	-5	.....	.....	.....	.....	.....	.....	.....	.....
Barbados.....	316	.8	3.3	.8	4.8	3.5	6.9	3.3	.7	2.0	2.7	1.6	.....
Belize.....	339	3.5	5.0	1.6	16.2	4.0	1.2	.8	-8	1.6	-8	1.5	.....
Bolivia.....	218	13.2	6.6	8.0	11.4	11.6	5.7	7.0	2.4	5.3	.7	2.7	5.1
Brazil.....	223	969.0	1,996.2	2,240.2	77.6	17.4	8.3	4.9	5.7	8.4	7.4	10.2	.....
Chile.....	228	12.9	11.7	16.4	7.9	2.7	4.3	1.9	2.4	4.6	3.6	4.5	3.9
Colombia.....	233	22.3	24.5	22.9	18.9	16.9	16.8	14.8	12.6	12.1	6.2	6.0	7.0
Costa Rica.....	238	20.5	10.6	15.5	22.2	15.8	14.9	12.1	15.0	7.0	8.6	9.1	7.8
Dominica.....	321	2.2	4.8	5.3	1.1	3.5	1.2	2.6	2.5	1.1	1.9	.....	.....
Dominican Republic.....	243	8.3	5.0	7.9	13.1	5.4	8.3	4.8	6.5	7.7	8.9	5.2	.....
Ecuador.....	248	4.0	16.6	18.2	6.2	3.3	7.5	-2.0	-22.7	7.0	25.5	11.8	7.7
El Salvador.....	253	8.8	12.8	10.5	10.4	6.8	3.5	3.9	.3	3.2	3.4	1.4	2.5
Grenada.....	328	3.3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guatemala.....	258	8.8	14.5	11.7	8.7	8.9	8.3	9.5	5.1	6.8	7.6	8.0	5.7
Guyana.....	336	11.3	16.9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Haiti.....	263	21.9	35.8	69.6	9.2	28.8	12.7	14.2	7.0	11.1	11.6	10.1	25.5
Honduras.....	268	9.1	13.6	28.9	24.9	22.9	22.3	11.6	11.6	9.7	8.0	6.3	7.8
Jamaica.....	343	65.7	35.8	32.4	23.3	18.4	10.0	8.6	5.7	11.7	8.6	8.3	.....
Montserrat.....	351	2.8	2.8	4.3	2.3	3.4	5.8	2.9	3.7	1.8	7.1	1.8	.....
Mexico.....	273	14.4	9.5	8.3	37.9	30.7	17.7	15.4	15.3	12.2	5.8	7.0	6.7
Nicaragua.....	278	23.7	20.4	80.1	13.4	9.6	9.8	14.0	9.2	8.8	4.7	4.7	6.9
Panama.....	283	5.1	3.6	3.7	.5	.3	1.7	1.0	.8	4.3	1.0	1.2	.....
Paraguay.....	288	14.7	19.1	21.0	13.0	10.5	3.0	12.4	2.5	11.9	1.7	16.4	.....
Peru.....	293	69.2	47.1	26.2	12.9	10.5	7.5	6.2	3.9	3.6	1.3	.6	.....
St. Kitts and Nevis.....	361	7.0	2.2	6.3	3.9	.1	5.4	3.1	2.4	4.4	1.7	.....	.....
St. Lucia.....	362	4.3	2.5	2.8	5.7	.1	2.7	4.0	.7	2.3	1.3	.....	.....
St. Vincent & Grenadines.....	364	3.6	-	2.9	2.5	3.9	1.0	2.8	.3	.4	2.0	.....	.....
Suriname.....	366	28.5	125.7	488.4	-87.1	-87.1	11.4	8.7	77.6	43.2	43.2	30.4	24.4
Trinidad and Tobago.....	369	4.2	7.5	15.6	4.0	3.8	-3.0	-1.5	1.8	7.9	7.3	.....	.....
Uruguay.....	298	59.5	47.9	39.0	41.0	26.4	19.3	9.4	4.2	4.0	5.3	18.7	17.9
Venezuela, Rep. Bol.....	299	28.2	31.6	62.9	51.8	115.5	38.4	20.9	27.0	27.6	7.8	33.1	.....

GDP Deflators

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
	<i>Percent Change over Previous Year; Calculated from Indices</i>												
Memorandum Items													
Oil Exporting Countries.....	999	17.9	19.9	18.0	24.8	24.6	12.5	28.4	19.0	18.4	7.9	15.3
Non-Oil Developing Countries.	201	50.2	60.8	51.9	21.6	12.7	10.4	7.1	5.0	5.7	7.3	7.5

Indices

		<i>Index Numbers: 2000=100</i>											
World.....	001	51.1	61.1	72.5	79.7	85.0	89.4	93.4	96.4	100.0	104.2	108.8	....
Industrial Countries.....	110	87.6	89.7	91.4	93.4	95.0	96.4	97.6	98.5	100.0	101.8	103.4	104.9
Developing Countries.....	200	22.8	35.5	52.4	63.9	72.9	80.6	88.1	93.6	100.0	107.4	116.5	....
Africa.....	605	27.8	31.9	36.8	48.4	59.9	67.7	72.3	83.2	100.0	114.0	123.1	128.6
Asia.....	505	57.7	64.5	73.2	81.3	86.7	90.5	97.4	98.1	100.0	....	....	....
Europe.....	170	4.2	8.5	13.7	20.9	28.9	44.9	60.4	80.1	100.0	124.0	145.6	165.6
Middle East.....	405	38.6	45.9	52.1	61.5	70.8	75.6	75.7	87.2	100.0	103.6	116.3	....
Western Hemisphere.....	205	4.3	13.3	42.3	58.6	70.6	78.7	85.1	91.8	100.0	105.8	117.8	....

Commodity Prices

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
<i>Market Prices (lines 76) and Unit Values (lines 74) Country of Origin and, for Market Prices, Pricing Point in Parentheses</i>													
Petroleum, spot (US\$/barrel)													
Average crude price *	001	19.04	16.79	15.95	17.20	20.37	19.27	13.07	17.98	28.23	24.33	24.95	28.89
Dubai Fateh *	466	17.14	14.91	14.83	16.13	18.54	18.10	12.09	17.08	26.09	22.71	23.73	26.73
U.K. Brent *	112	19.41	17.00	15.83	17.06	20.45	19.12	12.72	17.70	28.31	24.41	25.00	28.85
West Texas Intermediate *	111	20.56	18.46	17.18	18.43	22.13	20.59	14.42	19.17	30.32	25.87	26.12	31.10
Phosphate Rock (US \$/MT)													
Morocco (Casablanca).....	686	41.75	33.00	33.00	35.00	39.00	40.83	43.00	44.00	43.75	41.84	41.00	40.50
Potash (US \$/MT)													
Canada (Vancouver).....	156	112.08	107.42	105.72	117.76	116.93	116.53	116.89	121.64	122.50	118.08	113.32	113.28
Poultry (US cents/pound)													
United States (Georgia) *	111	47.97	54.68	55.29	55.48	62.31	60.99	63.16	59.97	59.45	63.63	63.08	66.21
Plywood (US cents/sheet)													
Philippines (Tokyo).....	566	380.77	661.42	599.50	584.44	529.52	484.96	374.56	440.56	448.23	409.65	402.75	436.08
Pulp (US \$/MT)													
Sweden (North Sea Ports).....	144	562.95	423.91	552.46	853.45	574.12	554.87	508.77	500.14	664.63	518.71	452.21	521.42
Rice (US \$/MT)													
Thailand (Bangkok) *	578	267.67	237.25	269.46	320.80	338.06	302.47	305.42	248.97	203.69	172.71	191.83	199.46
Thailand.....	578	291.03	257.18	484.96	314.85	366.67	216.85	321.01	264.11	265.95	205.82	222.39	251.70
Rubber (US cents/pound)													
Malaysia (Singapore) *	548	39.08	37.71	51.07	71.68	63.59	46.16	32.73	28.83	30.30	26.09	34.70	49.12
Malaysia.....	548	40.55	40.09	49.75	72.17	64.55	47.04	33.06	29.03	31.38	27.40	32.70	45.22
Thailand.....	578	35.28	35.07	44.08	63.81	59.04	43.30	30.41	23.79	27.02	23.51	28.28	40.75
Shrimp (US \$/pound)													
United States (U.S. Gulf Ports) *	111	4.97	5.16	5.93	6.13	5.95	6.70	6.45	6.62	6.92	6.96	4.77	5.21
Silver (US cents/troy ounce)													
United States (New York).....	111	393.6	429.8	528.4	519.2	518.3	489.2	553.4	525.0	499.9	438.6	462.5	491.1
Sisal (US \$/MT)													
East Africa (Europe).....	639	505.58	615.42	604.58	710.42	868.25	777.50	821.33	695.75	628.67	699.00	659.92	698.42
Sorghum (US \$/MT)													
United States (US Gulf Ports).....	111	102.76	99.03	103.87	118.97	150.03	109.62	98.04	84.39	88.00	95.23	101.75	106.54
Soybeans (US \$/MT)													
United States (Rotterdam) *	111	235.50	255.25	252.83	259.25	304.50	295.42	245.42	199.58	211.25	195.50	214.42	264.33
Soybean Meal (US \$/MT)													
United States (Rotterdam) *	111	204.33	208.08	192.50	196.92	267.58	275.75	170.33	152.00	189.58	180.00	175.67	211.67
Soybean Oil (US \$/MT)													
All Origins (Dutch Ports) *	111	428.66	479.98	616.20	625.17	551.63	564.75	625.92	428.01	338.20	353.59	455.15	555.66
Sugar (US cents/pound)													
EU Import Price *	112	28.48	28.10	28.20	31.21	31.15	28.38	27.13	26.84	25.16	23.88	24.91	27.09
Free Market *	001	9.07	10.02	12.11	13.28	11.96	11.40	8.92	6.27	8.08	8.23	6.24	6.92
U.S. Import Price *	111	21.30	21.61	22.03	23.06	22.36	21.93	22.06	21.14	19.40	21.34	20.94	21.50
Philippines.....	566	18.91	14.13	15.36	19.72	19.30	22.28	19.21	21.14	16.14	17.64	18.14	18.99
Sunflower Oil (US \$/MT)													
EU (NW European ports) *	112	451.85	534.82	636.21	693.17	576.08	581.42	726.85	507.95	390.21	484.45	596.39	592.44
Superphosphate (US \$/MT)													
United States (US Gulf Ports).....	111	120.74	111.95	132.11	149.63	175.83	171.91	173.67	154.50	137.72	126.88	133.07	149.34
Swine Meat (US cents/pound)													
United States (Iowa) *	111	56.48	64.52	56.41	62.80	92.49	72.86	45.62	44.41	59.29	61.43	47.26	53.40
Tea (US cents/kg)													
Average Auction (London) *	112	199.74	185.64	183.32	164.16	177.17	237.19	238.56	232.36	248.12	198.12	179.19	194.33
Sri Lanka.....	524	187.03	188.66	184.77	199.64	252.46	268.48	286.82	229.90	239.43	233.78	226.30	237.99
Timber (US \$/cubic meter)													
Hardwood Logs													
Malaysia, Sarawak *	548	196.69	388.98	316.32	257.68	253.74	238.21	162.86	187.02	190.06	160.19	162.64	187.12
Hardwood Sawnwood													
Malaysia *	548	607.21	758.24	821.44	740.19	740.89	662.33	484.16	601.11	599.18	488.26	518.38	550.20
Softwood Logs													
United States *	111	152.47	217.94	201.23	193.84	204.07	185.31	159.10	164.55	180.78	157.73	145.92	145.57
Softwood Sawnwood													
United States *	111	234.64	277.44	299.55	300.62	309.91	294.13	279.81	300.55	284.81	282.83	273.25	284.30
Tin (US \$/MT)													
Any Origin (London) *	112	6,104.09	5,167.55	5,459.98	6,197.36	6,158.88	5,640.48	5,536.23	5,391.40	5,435.90	4,489.44	4,061.00	4,889.65
Malaysia.....	548	6,266.29	5,342.31	5,318.29	6,180.62	6,168.86	5,339.01	5,517.63	5,374.75	5,549.34	4,446.94	4,135.67	4,931.50
Bolivia.....	218	6,038.63	5,495.29	5,459.00	6,210.29	6,145.68	3,842.16	3,692.81	3,673.06	3,684.27	3,362.18	2,794.69	3,165.30
Thailand.....	578	5,763.54	5,122.65	5,479.86	6,091.70	6,143.43	5,632.28	5,470.51	5,259.14	5,337.72	4,298.25	4,065.75	4,806.09
Tobacco (US \$/MT)													
United States (All Markets).....	111	3,439.54	2,695.34	2,641.66	2,643.44	3,056.73	3,531.81	3,336.12	3,101.45	2,988.17	2,989.02	2,733.62	....
Uranium (US \$/pound)													
Restricted *	001	8.56	10.08	9.42	11.67	15.60	12.10	10.39	10.02	8.29	8.62	9.83	11.24
Urea (US \$/MT)													
Ukraine.....	926	....	....	....	187.21	179.00	114.00	83.08	66.40	101.12	95.32	94.36	138.90
Wheat (US \$/MT)													
Australia.....	193	151.34	136.58	128.75	189.78	214.17	168.79	144.97	129.36	124.72	144.04	152.90	165.55
United States (US Gulf Ports) *	111	151.16	140.21	149.78	176.96	207.14	159.67	126.10	112.05	114.00	126.80	148.53	146.14
Argentina.....	213	120.37	131.27	131.75	164.37	200.71	158.02	123.00	116.78	110.55	120.56	121.22	152.44
Wool (US cents/kilogram)													
Australia-NZ(UK) 48's *	112	341.20	319.73	399.59	497.14	428.88	442.79	336.39	276.47	280.98	332.43	565.65	658.99
Australia-NZ(UK) 64's *	112	600.08	463.26	745.33	775.31	651.59	759.84	552.81	619.25	733.54	623.44	644.41	702.04
Australia (greasy wool).....	193	302.60	240.38	323.18	395.82	325.53	358.97	274.66	238.06	252.51	258.15	373.95	429.00
Zinc (US \$/MT)													
United Kingdom (London) *	112	1,241.84	963.96	998.22	1,031.09	1,024.98	1,314.90	1,024.29	1,075.80	1,127.70	886.82	778.90	827.97
Bolivia.....	218	1,215.76	965.16	982.29	1,032.16	1,012.35	775.45	603.29	631.10	672.37	545.45	463.43	487.86

Commodity Prices

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
<i>Indices of Market Prices (lines 76) and of Unit Values (lines 74) 2000=100</i>													
Oranges (US \$/MT)													
French Import Price *	132	134.7	119.1	113.3	146.3	135.4	126.4	121.8	120.7	100.0	164.0	155.4	188.1
Palm Kernel Oil (US \$/MT)													
Malaysia (Rotterdam)	548	129.7	97.6	139.9	151.0	162.2	145.3	153.1	154.9	100.0	68.8	92.8	102.2
Palm Oil (US \$/MT)													
Malaysia (N.W. Europe) *	548	127.2	122.0	171.0	203.1	171.9	176.4	216.9	141.0	100.0	92.5	126.0	143.1
Malaysia	548	129.4	129.7	163.9	211.1	172.5	171.5	204.2	143.9	100.0	84.1	121.7	144.2
Pepper (US cents/pound)													
Malaysia (New York)	548	33.9	53.3	70.8	87.3	85.2	145.7	163.7	157.2	100.0	57.0	53.1	64.8
Singapore	576	33.9	53.3	70.8	87.3	85.2	145.7	163.7	157.2	100.0	57.0	53.1	64.8
Petroleum, spot (US\$/barrel)													
Average crude price *	001	67.4	59.5	56.5	60.9	72.2	68.2	46.3	63.7	100.0	86.2	88.4	102.3
Dubai Fateh *	466	65.7	57.1	56.9	61.8	71.1	69.4	46.3	65.5	100.0	87.1	91.0	102.5
U.K. Brent *	112	68.6	60.0	55.9	60.3	72.3	67.5	44.9	62.5	100.0	86.2	88.3	101.9
West Texas Intermediate *	111	67.8	60.9	56.7	60.8	73.0	67.9	47.6	63.2	100.0	85.3	86.1	102.6
Phosphate Rock (US \$/MT)													
Morocco (Casablanca)	686	95.4	75.4	75.4	80.0	89.1	93.3	98.3	100.6	100.0	95.6	93.7	92.6
Potash (US \$/MT)													
Canada (Vancouver)	156	91.5	87.7	86.3	96.1	95.5	95.1	95.4	99.3	100.0	96.4	92.5	92.5
Poultry (US cents/pound)													
United States (Georgia) *	111	80.7	92.0	93.0	93.3	104.8	102.6	106.2	100.9	100.0	107.0	106.1	111.4
Plywood (US cents/sheet)													
Philippines (Tokyo)	566	84.9	147.6	133.7	130.4	118.1	108.2	83.6	98.3	100.0	91.4	89.9	97.3
Pulp (US \$/MT)													
Sweden (North Sea Ports)	144	84.7	63.8	83.1	128.4	86.4	83.5	76.5	75.3	100.0	78.0	68.0	78.5
Rice (US \$/MT)													
Thailand (Bangkok) *	578	131.4	116.5	132.3	157.5	166.0	148.5	149.9	122.2	100.0	84.8	94.2	97.9
Thailand	578	109.4	96.7	182.3	118.4	137.9	81.5	120.7	99.3	100.0	77.4	83.6	94.6
Rubber (US cents/pound)													
Malaysia (Singapore) *	548	129.0	124.4	168.5	236.6	209.9	152.3	108.0	95.2	100.0	86.1	114.5	162.1
Malaysia	548	129.2	127.7	158.5	230.0	205.7	149.9	105.3	92.5	100.0	87.3	104.2	144.1
Thailand	578	130.6	129.8	163.1	236.1	218.5	160.2	112.5	88.1	100.0	87.0	104.7	150.8
Shrimp (US \$/pound)													
United States (U.S. Gulf Ports) *	111	71.8	74.6	85.7	88.6	86.0	96.8	93.2	95.7	100.0	100.6	69.0	75.3
Silver (US cents/troy ounce)													
United States (New York)	111	78.7	86.0	105.7	103.9	103.7	97.9	110.7	105.0	100.0	87.7	92.5	98.2
Sisal (US \$/MT)													
East Africa (Europe)	639	80.4	97.9	96.2	113.0	138.1	123.7	130.6	110.7	100.0	111.2	105.0	111.1
Sorghum (US \$/MT)													
United States (US Gulf Ports)	111	116.8	112.5	118.0	135.2	170.5	124.6	111.4	95.9	100.0	108.2	115.6	121.1
Soybeans (US \$/MT)													
United States (Rotterdam) *	111	111.5	120.8	119.7	122.7	144.1	139.8	116.2	94.5	100.0	92.5	101.5	125.1
Soybean Meal (US \$/MT)													
United States (Rotterdam) *	111	107.8	109.8	101.5	103.9	141.1	145.5	89.8	80.2	100.0	94.9	92.7	111.6
Soybean Oil (US \$/MT)													
All Origins (Dutch Ports) *	111	126.7	141.9	182.2	184.9	163.1	167.0	185.1	126.6	100.0	104.6	134.6	164.3
Sugar (US cents/pound)													
EU Import Price *	112	113.2	111.7	112.1	124.0	123.8	112.8	107.8	106.7	100.0	94.9	99.0	107.6
Free Market *	001	112.3	124.0	149.9	164.4	148.0	141.1	110.4	77.5	100.0	101.9	77.2	85.7
U.S. Import Price *	111	109.8	111.4	113.6	118.9	115.3	113.1	113.8	109.0	100.0	110.0	108.0	110.8
Philippines	566	117.1	87.6	95.1	122.2	119.6	138.0	119.0	130.9	100.0	109.3	112.4	117.6
Sunflower Oil (US \$/MT)													
EU (NW European ports) *	112	115.8	137.1	163.0	177.6	147.6	149.0	186.3	130.2	100.0	124.2	152.8	151.8
Superphosphate (US \$/MT)													
United States (US Gulf Ports)	111	87.7	81.3	95.9	108.7	127.7	124.8	126.1	112.2	100.0	92.1	96.6	108.4
Swine Meat (US cents/pound)													
United States (Iowa) *	111	95.3	108.8	95.1	105.9	156.0	122.9	76.9	74.9	100.0	103.6	79.7	90.1
Tea (US cents/kg)													
Average Auction (London) *	112	80.5	74.8	73.9	66.2	71.4	95.6	96.1	93.6	100.0	79.9	72.2	78.3
Sri Lanka	524	78.1	78.8	77.2	83.4	105.4	112.1	119.8	96.0	100.0	97.6	94.5	99.4
Timber (US \$/cubic meter)													
Hardwood Logs													
Malaysia, Sarawak *	548	103.5	204.7	166.4	135.6	133.5	125.3	85.7	98.4	100.0	84.3	85.6	98.5
Hardwood Sawnwood													
Malaysia *	548	101.3	126.5	137.1	123.5	123.7	110.5	80.8	100.3	100.0	81.5	86.5	91.8
Softwood Logs													
United States *	111	84.3	120.6	111.3	107.2	112.9	102.5	88.0	91.0	100.0	87.2	80.7	80.5
Softwood Sawnwood													
United States *	111	82.4	97.4	105.2	105.6	108.8	103.3	98.2	105.5	100.0	99.3	95.9	99.8
Tin (US \$/MT)													
Any Origin (London) *	112	112.3	95.1	100.4	114.0	113.3	103.8	101.8	99.2	100.0	82.6	74.7	90.0
Malaysia	548	112.9	96.3	95.8	111.4	111.2	96.2	99.4	96.9	100.0	80.1	74.5	88.9
Bolivia	218	163.9	149.2	148.2	168.6	166.8	104.3	100.2	99.7	100.0	91.3	75.9	85.9
Thailand	578	108.0	96.0	102.7	114.1	115.1	105.5	102.5	98.5	100.0	80.5	76.2	90.0
Tobacco (US \$/MT)													
United States (All Markets)	111	115.1	90.2	88.4	88.5	102.3	118.2	111.6	103.8	100.0	100.0	91.5	...
Uranium (US \$/pound)													
Restricted *	001	103.3	121.6	113.7	140.8	188.3	146.0	125.4	120.9	100.0	104.0	118.6	135.6
Urea (US \$/MT)													
Ukraine	926	...	...	...	185.1	177.0	112.7	82.2	65.7	100.0	94.3	93.3	137.4

Commodity Prices

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
<i>Indices of Market Prices (lines 76) and of Unit Values (lines 74)</i>													
<i>2000=100</i>													
Wheat (US \$/MT)													
Australia.....	193	121.3	109.5	103.2	152.2	171.7	135.3	116.2	103.7	100.0	115.5	122.6	132.7
United States (US Gulf Pts) *	111	132.6	123.0	131.4	155.2	181.7	140.1	110.6	98.3	100.0	111.2	130.3	128.2
Argentina.....	213	108.9	118.7	119.2	148.7	181.6	142.9	111.3	105.6	100.0	109.1	109.7	137.9
Wool (US cents/kilogram)													
Australia-NZ(UK) 48's *	112	121.4	113.8	142.2	176.9	152.6	157.6	119.7	98.4	100.0	118.3	201.3	234.5
Australia-NZ(UK) 64's *	112	81.8	63.2	101.6	105.7	88.8	103.6	75.4	84.4	100.0	85.0	87.8	95.7
Australia (greasy wool).....	193	119.8	95.2	128.0	156.8	128.9	142.2	108.8	94.3	100.0	102.2	148.1	169.9
Zinc (US \$/MT)													
United Kingdom (London) *	112	110.1	85.5	88.5	91.4	90.9	116.6	90.8	95.4	100.0	78.6	69.1	73.4
Bolivia.....	218	180.8	143.5	146.1	153.5	150.6	115.3	89.7	93.9	100.0	81.1	68.9	72.6

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COUNTRY TABLES

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Leks per SDR: End of Period</i>													
Market Rate.....	aa	141.49	135.57	139.55	140.09	148.21	201.23	197.94	185.45	185.85	171.61	181.82	158.37
<i>Leks per US Dollar: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	102.90	98.70	95.59	94.24	103.07	149.14	140.58	135.12	142.64	136.55	133.74	106.58
Market Rate.....	rf	75.03	102.06	94.62	92.70	104.50	148.93	150.63	137.69	143.71	143.48	140.15	121.86
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	35.30	35.30	35.30	35.30	35.30	35.30	35.30	48.70	48.70	48.70	48.70	48.70
SDRs.....	1b.s	.04	.01	.20	.10	.52	.46	43.39	56.06	58.33	64.87	60.02	60.98
Reserve Position in the Fund.....	1c.s	.01	.01	.01	.01	.01	.01	.01	3.36	3.36	3.36	3.36	3.35
Total Fund Cred.&Loans Outstg.....	2tl	9.69	21.60	37.13	43.40	37.70	40.74	45.77	58.69	67.47	66.25	59.63	60.83
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	....	147.42	204.80	241.05	280.86	308.93	384.22	488.30	615.65	739.90	838.78	1,009.42
SDRs.....	1b.d	.06	.01	.30	.14	.75	.62	61.10	76.95	76.00	81.52	81.60	90.61
Reserve Position in the Fund.....	1c.d	.01	.01	.01	.01	.01	.01	.01	4.60	4.37	4.22	4.56	4.99
Foreign Exchange.....	1d.d	....	147.40	204.50	240.90	280.10	308.30	323.12	406.75	535.27	654.17	752.62	913.83
Gold (Million Fine Troy Ounces).....	1ad	....	.05	.05	.06	.12	.12	.12	.12	.11	.11	.08	.07
Gold (National Valuation).....	1and	....	19.41	20.85	24.30	42.50	33.40	33.70	34.50	30.40	30.70	27.68	28.86
Monetary Authorities													
<i>Billions of Leks: End of Period</i>													
Foreign Assets.....	11	....	....	22.65	46.76	57.02	85.21	91.04	71.08	92.34	104.90	114.63	109.77
Claims on Central Government.....	12a	....	....	69.33	45.69	52.14	85.48	77.56	74.72	82.49	74.14	78.58	74.30
Claims on Banks.....	12e	....	....	3.42	3.31	3.37	7.44	7.00	6.69	6.63	6.73	10.72	.42
Reserve Money.....	14	....	....	42.07	53.88	61.39	90.93	89.89	109.31	128.78	152.14	163.89	160.55
of which: Currency Outside Banks..	14a	....	....	27.63	41.91	47.81	72.73	68.32	81.34	99.24	119.08	130.78	125.19
Other Liabilities to Banks.....	14n	....	....	-	-	-	-	2.44	.79	5.23	-	-	1.21
Foreign Liabilities.....	16c	....	....	59.41	33.65	36.81	53.85	55.11	24.15	20.48	18.94	19.65	11.45
Central Government Deposits.....	16d	....	....	3.75	4.27	3.25	5.62	5.39	5.85	7.62	4.20	5.90	8.82
Capital Accounts.....	17a	....	....	14.26	10.61	16.83	31.43	38.56	14.82	21.52	20.92	27.49	14.31
Other Items (Net).....	17r	....	....	24.08	-6.64	-4.99	-3.00	-15.14	-1.85	2.10	40.36	-12.98	-11.85
Banking Institutions													
<i>Billions of Leks: End of Period</i>													
Reserves.....	20	....	....	11.93	10.30	12.90	16.44	21.57	28.15	30.16	33.81	32.02	35.21
Other Claims on Monetary Author....	20n	....	....	-	-	-	1.40	2.44	.79	5.15	+	-	1.20
Foreign Assets.....	21	....	....	16.94	23.47	35.44	38.96	49.97	57.97	65.05	83.36	81.33	77.60
Claims on Central Government.....	22a	....	....	86.55	108.52	142.51	108.30	125.45	147.34	156.15	170.30	175.98	205.43
Claims on Nonfin.Pub.Enterprises....	22c	....	....	3.25	3.09	3.41	2.83	2.83	1.67	1.48	1.68	1.16	1.13
Claims on Private Sector.....	22d	....	....	7.20	8.35	10.89	13.01	14.86	18.22	24.41	34.94	46.17	58.14
Demand Deposits.....	24	....	....	11.14	17.35	42.59	18.94	15.41	21.67	24.81	23.94	21.90	19.54
Time and Savings Deposits.....	25a	....	....	18.70	28.12	30.24	70.55	115.53	136.66	140.46	162.25	171.99	204.78
Foreign Currency Deposits.....	25b	....	....	13.30	20.08	33.91	36.33	40.26	53.21	63.60	88.13	91.96	98.91
Foreign Liabilities.....	26c	....	....	1.82	1.14	1.22	2.02	2.87	4.83	6.83	12.05	15.49	17.22
Central Government Deposits.....	26d	....	....	68.05	75.92	80.41	25.80	1.05	.80	1.46	2.25	.82	.86
Credit from Monetary Authorities....	26g	....	....	.65	-	1.69	3.64	4.73	1.44	5.81	11.05	3.98	.66
Capital Accounts.....	27a	....	....	10.37	12.01	16.70	21.85	26.46	27.00	34.17	34.43	38.13	38.52
Other Items (Net).....	27r	....	....	1.84	-89	-1.60	1.81	10.80	8.52	5.27	-02	-7.60	-1.77
Banking Survey													
<i>Billions of Leks: End of Period</i>													
Foreign Assets (Net).....	31n	....	....	21.63	35.44	54.42	68.30	83.03	100.07	130.08	157.28	160.83	158.71
Domestic Credit.....	32	....	....	94.52	85.46	125.30	178.20	214.27	235.30	255.45	274.61	295.18	329.32
Claims on Central Govt. (Net).....	32an	....	....	84.07	74.02	111.00	162.37	196.57	215.41	229.55	237.99	247.85	270.05
Claims on Nonfin.Pub.Enterprises....	32c	....	....	3.25	3.09	3.41	2.83	2.83	1.67	1.48	1.68	1.16	1.13
Claims on Private Sector.....	32d	....	....	7.20	8.35	10.89	13.01	14.86	18.22	24.41	34.94	46.17	58.14
Money.....	34	....	....	38.77	59.25	90.41	91.67	83.73	103.00	124.04	143.03	152.67	144.73
Quasi-Money.....	35	....	....	32.01	48.20	64.15	106.88	155.80	189.87	204.06	250.39	263.94	303.70
Capital Accounts.....	37a	....	....	24.62	22.62	33.53	53.29	65.02	41.83	55.69	55.36	65.62	52.83
Other Items (Net).....	37r	....	....	22.50	-9.17	-7.60	-4.63	-6.60	1.25	1.81	#6.81	-26.23	-13.23
Money plus Quasi-Money.....	35l	....	....	70.77	107.45	154.55	198.55	239.53	292.87	328.10	393.41	416.62	448.43
Interest Rates													
<i>Percent Per Annum</i>													
Bank Rate (End of Period).....	60	40.00	34.00	25.00	20.50	24.00	32.00	23.44	18.00	10.82	7.00	8.50	6.50
Treasury Bill Rate.....	60c	....	....	....	13.84	17.81	32.59	27.49	17.54	10.80	7.72	9.49	8.81
Deposit Rate.....	60l	18.50	27.33	19.83	115.30	16.78	27.28	22.56	12.95	8.30	7.73	8.54	8.38
Lending Rate.....	60p	20.58	29.58	23.67	119.65	23.96	....	....	21.62	22.10	19.65	15.30	14.27
Prices													
<i>Index Numbers (2000=100): Period Averages</i>													
Consumer Prices.....	64	22.5	41.6	51.0	55.0	62.0	82.5	99.6	100.0	100.0	103.1	111.1	111.7
<i>Number in Thousands: Period Averages</i>													
Employment.....	67e	1,095	1,046	1,162	1,138	1,116	1,108	1,085	1,065	1,068	921	920	926
Unemployment.....	67c	301	262	171	158	194	235	240	215	181	172	166
Unemployment Rate (%).....	67r	22.0	18.0	12.9	12.3	14.9	17.7	18.4	16.8	16.4	15.8	15.2

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Transactions													
Exports.....	70	5,707	12,499	13,092	18,712	21,603	21,044	30,656	36,369	37,547	43,771	46,193	55,068
Imports, c.i.f.....	71	13,135	58,536	56,732	66,145	87,995	95,021	124,337	157,424	157,219	190,696	210,436	226,056
<i>Millions of Leks</i>													
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	-50.7	14.9	457.3	-11.5	-107.3	-272.2	-65.1	-155.4	456.3	217.3	-407.5	-406.8
Goods: Exports f.o.b.....	78aad	70.0	111.6	141.3	204.9	243.7	158.6	208.0	275.0	255.7	304.5	330.2	447.2
Goods: Imports f.o.b.....	78abd	-540.5	601.5	601.0	-679.7	-922.0	-693.6	-811.7	-938.0	4,070.0	4,331.6	4,485.4	-1,783.5
Trade Balance.....	78acd	-470.5	489.9	459.7	-474.8	-678.3	-535.0	-603.6	-663.0	814.3	4,027.1	4,155.1	-1,336.3
Services: Credit.....	78add	20.3	77.6	79.1	98.8	129.2	63.8	86.6	269.4	447.8	534.3	585.0	719.7
Services: Debit.....	78aed	-89.1	461.9	432.5	-156.5	-189.4	-115.2	-129.3	-163.1	429.3	444.1	-590.2	-802.6
Balance on Goods & Services.....	78afd	-539.3	574.2	513.1	-532.5	-738.5	-586.4	-646.3	-556.7	795.8	936.9	4,160.3	-1,419.2
Income: Credit.....	78agd	2.6	64.9	55.1	72.0	83.7	61.4	86.1	85.5	115.9	162.5	148.3	194.8
Income: Debit.....	78ahd	-37.7	31.0	41.3	-28.4	-11.9	-11.8	-8.7	-10.2	9.3	43.5	-20.6	-24.4
Balance on Gds, Serv. & Inc.....	78aid	-574.4	540.3	499.3	-488.9	-666.7	-536.8	-569.0	-481.4	689.2	787.9	4,032.6	-1,248.8
Current Transfers, n.i.e.: Credit.....	78ajd	524.0	556.9	347.5	521.2	595.9	299.8	560.8	508.9	629.0	647.5	683.7	924.2
Current Transfers: Debit.....	78akd	-3	4.7	5.5	-43.8	-36.5	-35.2	-56.9	-182.9	96.1	76.9	-58.6	-82.3
Capital Account, n.i.e.....	78bcd	-	-	-	389.4	4.8	2.0	31.0	22.6	78.0	117.7	121.2	157.0
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	389.4	4.8	2.0	31.0	22.6	78.0	117.7	121.2	157.0
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Account, n.i.e.....	78bjd	-32.2	44.1	40.2	-411.0	61.5	151.4	15.4	33.7	188.4	110.0	213.4	200.6
Direct Investment Abroad.....	78bdd	-	-	-	....	-	-	-	-	-	-	-	-
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	20.0	58.0	53.0	70.0	90.1	47.5	45.0	41.2	143.0	207.3	135.0	178.0
Portfolio Investment Assets.....	78bfd	-	-	-	....	-	-	-	-	25.0	23.5	-36.8	-22.5
Equity Securities.....	78bkd	-	-	-	....	-	-	-	-	-	-	-	-
Debt Securities.....	78blb	-	-	-	....	-	-	-	-	25.0	23.5	-36.8	-22.5
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	....	-	-	-	-	-	-	-	-
Equity Securities.....	78bmd	-	-	-	....	-	-	-	-	-	-	-	-
Debt Securities.....	78bnd	-	-	-	....	-	-	-	-	-	-	-	-
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-73.2	78.6	97.3	-97.0	-138.6	59.8	-126.9	-130.1	40.2	497.2	-2.7	-71.6
Monetary Authorities.....	78bod	....	....	....	-	-	-	-	-	....	4.8	2.2	.3
General Government.....	78bpd	-	-	-	-	-	-	-	-	....	....	-	-
Banks.....	78bqd	-50.0	25.5	22.9	-68.4	-110.5	81.5	-91.2	-96.8	2.5	432.3	42.2	-45.3
Other Sectors.....	78brd	-23.2	53.1	74.4	-28.6	-28.1	-21.7	-35.7	-33.3	37.7	63.1	-47.1	-26.7
Other Investment Liab., n.i.e.....	78bid	21.0	64.7	84.5	-384.0	110.0	44.1	97.3	122.6	110.6	123.4	118.0	116.7
Monetary Authorities.....	78bsd	-	-	-	-9.1	10.4	16.0	10.4	8.9	-2	-3	.5	-1.0
General Government.....	78btd	22.4	50.5	74.6	-404.5	61.3	40.3	81.3	97.9	90.8	86.1	118.2	96.6
Banks.....	78bud	-1.4	3.4	2.6	-3.3	4.0	-6	3.5	16.0	5.2	42.1	10.9	19.8
Other Sectors.....	78bvd	-	10.8	7.3	32.9	34.3	-11.6	2.0	-2	14.8	4.5	-11.6	1.4
Net Errors and Omissions.....	78cad	47.4	40.3	123.9	53.7	96.9	158.4	71.1	206.2	9.8	136.3	108.5	147.4
Overall Balance.....	78cbd	-35.5	48.7	6.8	20.6	55.9	39.5	52.4	107.1	119.9	146.7	35.6	98.1
Reserves and Related Items.....	79dad	35.5	48.7	6.8	-20.6	-55.9	-39.5	-52.4	-107.1	419.9	446.7	-35.6	-98.1
Reserve Assets.....	79dbd	-27.4	414.9	55.2	-30.5	-47.6	-43.7	-60.0	-124.7	432.0	445.1	-28.6	-99.6
Use of Fund Credit and Loans.....	79dcd	13.9	16.6	22.3	9.9	-8.3	4.2	6.8	17.5	12.1	4.6	-8.5	1.5
Exceptional Financing.....	79ded	49.0	49.5	26.1	....	....	....	.8	.1	-	-	1.5	-
Government Finance													
<i>Millions of Leks: Year Ending December 31</i>													
Deficit (-) or Surplus.....	80	....	....	....	-20,157	-34,689	-41,053	-38,972	....	....	....	....	....
Revenue.....	81	....	....	....	49,068	47,551	53,205	89,145	....	....	....	....	....
Grants Received.....	81z	....	....	....	598	722	2,304	9,005	....	....	....	....	....
Expenditure.....	82	....	....	....	69,687	83,553	97,472	137,254	....	....	....	....	....
Lending Minus Repayments.....	83	....	....	....	136	-591	-910	-132	....	....	....	....	....
Financing													
Domestic.....	84a	....	....	....	15,919	27,680	36,815	27,464	....	....	....	....	....
Foreign.....	85a	....	....	....	4,238	7,009	4,238	11,509	....	....	....	....	....
Debt: Domestic.....	88a	....	....	....	53,876	82,654	120,527	149,439	....	....	....	....	....
Foreign.....	89a	....	....	....	25,434	42,668	55,432	64,405	....	....	....	....	....
<i>Millions: Midyear Estimates</i>													
Population.....	99z	3.28	3.25	3.22	3.19	3.16	3.14	3.12	3.11	3.11	3.12	3.14	3.17

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Dinars per SDR: End of Period</i>													
Official Rate.....	aa	31.324	33.134	62.617	77.558	80.793	78.815	84.979	95.135	98.165	97.798	108.386	107.900
<i>Dinars per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	22.781	24.123	42.893	52.175	56.186	58.414	60.353	69.314	75.343	77.820	79.723	72.613
Official Rate.....	rf	21.836	23.345	35.059	47.663	54.749	57.707	58.739	66.574	75.260	77.215	79.682	77.395
<i>Index Numbers (2000=100): Period Averages</i>													
Nominal Effective Exchange Rate.....	nec	238.38	247.66	174.72	115.32	102.54	109.03	109.93	100.34	100.00	101.61	94.56	84.24
Real Effective Exchange Rate.....	rec	105.67	128.27	112.30	93.24	96.89	106.36	111.46	102.58	100.00	102.81	94.85	85.30
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	914	914	914	914	914	914	914	1,255	1,255	1,255	1,255	1,255
SDRs.....	1b.s	1	5	16	1	3	1	1	1	2	9	10	38
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	85	85	85	85	85
Total Fund Cred.&Loans Outstg.....	2tl	578	343	794	994	1,413	1,496	1,428	1,389	1,319	1,208	978	665
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	1,457	1,475	2,674	2,005	4,235	8,047	6,846	4,526	12,024	18,081	23,238	33,125
SDRs.....	1b.d	1	7	23	1	5	1	2	2	3	11	14	57
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	117	111	107	116	126
Foreign Exchange.....	1d.d	1,456	1,468	2,651	2,004	4,230	8,046	6,844	4,407	11,910	17,963	23,108	32,942
Gold (Million Fine Troy Ounces).....	1ad	5.58	5.58	5.58	5.58	5.58	5.58	5.58	5.58	5.58	5.58	5.58	5.58
Gold (National Valuation).....	1and	269	268	285	290	281	264	275	268	255	246	266	290
Monetary Authorities:Other Assets.....	3..d	13	12	1	4	3	9	7	19	9	9	10	10
Other Liab.....	4..d	120	464	466	363	291	414	387	364	208	182	248	303
Deposit Money Banks: Assets.....	7a.d	914	683	1,046	638	576	396	456	402	376	416	....	765
Liabilities.....	7b.d	7,010	5,201	4,200	2,749	2,088	1,216	1,068	1,015	720	767	....	1,111
Monetary Authorities													
<i>Billions of Dinars: End of Period</i>													
Foreign Assets.....	11	166.69	38.66	120.39	111.71	252.88	485.04	423.47	329.89	919.47	1,445.97	1,868.63	2,419.76
Claims on Central Government.....	12a	162.76	273.80	255.57	243.40	180.87	177.67	174.59	163.48	168.20	144.67	133.77	141.97
Claims on Deposit Money Banks.....	12e	78.31	29.39	50.45	188.59	255.13	219.06	226.25	310.80	170.54	—	—	—
Reserve Money.....	14	196.28	250.41	237.22	255.17	305.91	356.63	403.47	449.46	550.23	777.84	976.36	1,402.27
of which: Currency Outside DMBs.....	14a	184.85	211.31	222.99	249.77	290.88	337.62	390.78	440.26	484.95	577.34	....	781.34
Foreign Liabilities.....	16c	20.84	22.55	69.68	96.06	130.45	142.06	144.70	157.34	145.08	132.30	125.80	93.72
Central Government Deposits.....	16d	2.31	2.94	9.25	9.80	4.41	21.93	75.32	4.46	324.61	420.96	438.55	606.08
Other Items (Net).....	17r	58.32	65.96	110.26	182.67	248.11	361.16	200.82	192.89	238.28	259.54	461.70	459.66
Deposit Money Banks													
<i>Billions of Dinars: End of Period</i>													
Reserves.....	20	5.86	37.89	7.32	5.58	12.79	18.77	15.85	13.37	42.74	182.94	....	624.51
Foreign Assets.....	21	20.82	16.47	44.88	33.30	32.38	23.11	27.50	27.89	28.32	32.35	....	55.53
Claims on Central Government.....	22a	28.33	300.52	204.63	155.64	141.43	273.15	410.39	459.49	600.38	591.50	....	805.90
Claims on Nonfin.Pub.Enterprises.....	22c	332.07	142.04	208.00	461.00	637.71	632.59	601.86	760.48	530.06	549.31	....	791.37
Claims on Private Sector.....	22d	76.00	77.12	96.75	103.47	137.85	108.56	128.86	173.89	245.31	289.05	....	586.56
Demand Deposits.....	24	140.84	188.93	196.45	210.78	234.03	254.83	334.52	352.71	460.27	551.88	....	719.59
Time Deposits.....	25	152.02	198.83	247.68	280.46	325.96	409.95	474.19	578.57	617.87	836.18	....	1,655.92
Foreign Liabilities.....	26c	14.00	12.94	35.14	22.58	20.79	15.71	25.48	30.87	26.66	35.18	....	38.76
Long-Term Foreign Liabilities.....	26cl	145.70	112.52	145.02	120.88	96.51	55.30	39.00	39.46	27.61	24.50	....	41.88
Central Government Deposits.....	26d	5.88	90.19	38.82	44.53	97.53	84.36	55.74	56.66	33.51	26.90	....	51.14
Central Govt. Lending Funds.....	26f	14.00	13.19	13.61	13.79	12.30	12.90	13.69	13.22	20.95	11.13	....	59.76
Credit from Monetary Authorities.....	26g	78.66	29.39	50.69	190.29	259.13	219.06	226.25	310.80	170.54	—	....	—
Other Items (Net).....	27r	88.01	71.95	465.83	-124.31	-84.09	4.07	15.58	52.82	89.39	159.39	....	296.81
Post Office: Checking Deposits.....	24..i	39.83	40.98	48.50	53.74	57.96	71.68	81.05	87.43	89.09	97.00	....	117.19
Treasury: Checking Deposits.....	24..r	4.20	5.68	7.89	4.82	6.22	7.43	7.33	9.38	7.07	9.44	....	12.94
Monetary Survey													
<i>Billions of Dinars: End of Period</i>													
Foreign Assets (Net).....	31n	22.67	19.65	60.45	26.37	134.02	350.38	280.79	169.57	776.05	1,310.85	....	2,342.80
Domestic Credit.....	32	639.24	748.09	774.38	968.93	1,061.39	1,164.93	1,273.45	1,593.76	1,282.87	1,234.07	....	1,799.73
Claims on Central Govt. (Net).....	32an	226.93	527.84	468.54	403.29	284.55	423.65	542.30	658.66	506.61	394.74	....	420.79
Claims on Nonfin.Pub.Enterprises.....	32c	332.07	142.04	208.00	461.00	637.71	632.59	601.86	760.48	530.06	549.31	....	791.37
Claims on Private Sector.....	32d	76.05	77.16	96.79	103.50	137.88	108.63	129.18	174.48	245.99	289.80	....	587.25
Money.....	34	877.24	450.32	485.65	520.29	589.99	675.96	817.26	889.78	1,044.02	1,237.38	....	1,634.50
Quasi-Money.....	35	152.02	198.83	247.68	280.46	325.96	409.95	474.19	578.57	617.87	836.18	....	1,655.92
Long-Term Foreign Liabilities.....	36cl	145.70	112.52	145.02	120.88	96.51	55.30	39.00	39.46	27.61	24.50	....	41.88
Central Govt. Lending Funds.....	36f	14.00	13.19	13.61	13.79	12.30	12.90	13.69	13.22	20.95	11.13	....	59.76
Other Items (Net).....	37r	27.04	7.12	57.13	59.89	170.65	361.21	210.10	242.26	348.47	435.72	....	750.47
Money plus Quasi-Money.....	35l	529.26	649.15	733.33	800.74	915.95	1,085.91	1,291.46	1,468.36	1,661.89	2,073.56	....	3,290.42
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate.....	60	11.50	11.50	21.00	14.00	13.00	11.00	9.50	8.50	6.00	6.00	5.50	4.50
Money Market Rate.....	60b	....	....	19.80	21.05	18.47	11.80	10.40	10.43	6.77	3.35	4.20	3.96
Treasury Bill Rate.....	60c	9.50	9.50	16.50	....	....	....	9.96	10.05	7.95	5.69	1.80	1.25
Deposit Rate.....	60l	8.00	8.00	12.00	16.00	14.50	9.75	8.50	7.50	7.50	6.25	5.25	5.25
Lending Rate.....	60p	16.00	19.00	19.00	12.50	11.00	10.00	10.00	9.50	8.50	8.00

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Consumer Prices.....	64	36.5	44.0	56.8	73.7	87.5	92.5	97.1	99.7	100.0	104.2	105.7	108.4
Crude Petroleum Production.....	66aa	98.2	94.6	92.1	95.3	101.4	105.4	102.0	96.0	100.0	101.4	107.2	141.9
<i>Number in Thousands: Period Averages</i>													
Employment.....	67e	4,968	5,042	5,154	5,436	5,625	5,815	5,993	6,073	6,240	6,597	6,813	6,684
Unemployment.....	67c	1,350	1,519	1,660	2,125	2,186	2,257	2,333	2,516	2,610	2,478	....	2,078
Unemployment Rate (%).....	67r	27.0	30.0	32.0	39.0	39.0	39.0	39.0	41.0	42.0	38.0	....	23.7
International Transactions													
<i>Millions of Dinars</i>													
Exports.....	70	149,010	239,552	324,339	498,451	740,811	791,768	599,903	....	....	....	....	....
Imports, c.i.f.....	71	188,547	205,035	340,142	513,193	498,326	501,598	552,359	610,673	....	....	....	....
Imports, c.i.f., from DOTs.....	71y	188,835	204,533	335,522	513,921	498,523	501,610	552,357	610,673	679,362	752,811	940,941	....
<i>2000=100</i>													
Volume of Exports													
Petroleum.....	72a	75.8	81.1	81.5	81.5	90.2	85.4	90.5	93.8	100.0	98.5	108.1	....
Crude Petroleum.....	72aa	61.7	69.7	71.8	72.6	85.2	80.6	88.4	90.0	100.0	94.7	118.0	....
Refined Petroleum.....	72ab	98.0	104.4	96.7	95.5	98.3	93.0	93.8	99.9	100.0	104.7	92.4	....
Export Prices													
Crude Petroleum.....	76aad	70.3	61.4	57.3	61.7	76.1	68.4	45.2	63.1	100.0	87.1	87.9	....
<i>2000=100: Index of Prices in US Dollars</i>													
Government Finance													
<i>Millions of Dinars: Year Ending December 31</i>													
Deficit (-) or Surplus.....	80	....	....	165,354	-28,243	75,258	66,126	-108,134	-16,493	398,856	171,015	10,449	....
Revenue.....	81	....	....	134,199	600,847	825,157	926,668	774,511	950,496	1,578,161	1,505,526	1,603,198	....
Expenditure.....	82	....	....	193,626	625,965	749,009	863,196	875,739	961,682	1,178,122	1,321,028	1,550,646	....
Lending Minus Repayments.....	83	....	....	5,927	3,125	890	-2,654	6,906	5,307	1,183	13,483	42,103	....
Financing													
Net Borrowing: Domestic.....	84a	....	....	420,023	-147,866	-178,249	....	....	....	....	....	....	....
Foreign.....	85a	....	....	141,376	172,158	100,937	....	....	....	....	....	....	....
Use of Cash Balances.....	87	....	....	44,001	3,951	2,054	....	....	....	....	....	....	....
National Accounts													
<i>Billions of Dinars</i>													
Househ.Cons.Expend.,incl.NPISHs....	96f	548.3	649.1	837.5	1,114.8	1,335.0	1,430.3	1,556.7	1,670.7	1,714.2	1,847.7	1,971.7	2,121.0
Government Consumption Expend....	91f	184.8	221.2	263.9	340.2	405.4	459.8	503.6	543.6	560.1	624.6	683.2	731.0
Gross Fixed Capital Formation.....	93e	278.0	324.1	407.5	541.8	639.4	638.1	728.8	789.7	879.4	965.5	1,102.2	1,249.0
Changes in Inventories.....	93i	41.8	12.1	60.4	91.2	5.2	9.3	45.2	60.2	65.6	183.8	253.0	319.0
Exports of Goods and Services.....	90c	266.3	252.3	342.6	533.0	781.7	837.2	652.3	911.6	1,734.7	1,550.9	1,587.7	1,898.0
Imports of Goods and Services (-).....	98c	244.5	269.1	424.5	616.1	596.7	594.7	656.1	737.4	855.2	930.7	1,142.4	1,274.0
Gross Domestic Product (GDP).....	99b	1,074.7	1,189.7	1,487.4	2,005.0	2,570.0	2,780.2	2,830.5	3,238.4	4,098.8	4,241.8	4,455.4	5,044.0
<i>Millions: Midyear Estimates</i>													
Population.....	99z	26.22	26.79	27.35	27.88	28.38	28.85	29.30	29.77	30.24	30.75	31.27	31.80

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Kwanzas per Thousands SDRs through 1994; per SDR Thereafter: End of Period</i>													
Market Rate.....	aa	.0008	.0089	.7434	.0085	.2905	.3540	.9807	7.6585	21.9121	40.1517	79.7581	117.5127
<i>Kwanzas per Thous.US\$ through 1994; per US\$ Thereafter: End of Period: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	.0006	.0065	.5093	.0057	.2020	.2624	.6965	15.5799	16.8178	31.9494	58.6664	79.0815
Market Rate.....	rf	.0003	.0027	.0595	.0028	.1280	.2290	.3928	2.7907	10.0405	22.0579	43.5302	74.6063
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	207.30	207.30	207.30	207.30	207.30	207.30	207.30	286.30	286.30	286.30	286.30	286.30
SDRs.....	1b.s	.09	.10	.10	.11	.11	.12	.12	.13	.13	.14	.14	.14
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	—	—	—	—	—	—	—	—	—	—	—	—
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	....	....	....	212.83	551.62	396.43	203.45	496.10	1,198.21	731.87	375.55	634.20
SDRs.....	1b.d	.12	.14	.15	.16	.16	.16	.17	.18	.17	.17	.19	.21
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.d	....	....	....	212.67	551.46	396.27	203.28	495.93	1,198.04	731.69	375.35	633.99
Monetary Authorities: Other Assets..	3..d	....	....	....	143.95	6.86	1.98	.85	—	—	—	—	1.60
Other Liab.....	4..d	....	....	....	1,901.59	348.01	329.78	444.98	90.53	212.42	247.35	107.88	30.36
Banking Institutions: Assets.....	7a.d	....	....	....	264.62	523.49	833.30	682.25	747.42	878.08	1,168.78	1,453.84	1,284.30
Liabilities.....	7b.d	....	....	....	69.68	61.07	137.31	199.46	119.12	49.14	157.42	126.89	90.07
Monetary Authorities													
<i>Millions of Kwanzas: End of Period</i>													
Foreign Assets.....	11	....	....	....	2.1	112.8	104.0	141.7	12,768.2	20,151.3	23,382.7	22,031.9	50,153.4
Claims on Central Government.....	12a	....	....	....	4.3	36.2	82.3	330.2	4,033.1	1,062.1	559.1	26,425.9	25,528.9
Claims on Nonfin.Pub.Enterprises....	12c	....	....	....	2.9	2.5	3.7	2.5	132.4	156.4	272.3	371.3	787.2
Claims on Private Sector.....	12d	....	....	....	—	—	—	—	19.0	43.2	247.2	392.2	704.8
Claims on Banking Institutions.....	12e	....	....	....	—	—	48.8	61.5	176.7	252.6	330.4	287.2	1.0
Reserve Money.....	14	....	....	....	2.6	89.9	172.6	258.6	11,956.0	6,215.2	15,325.7	33,365.3	58,722.7
of which: Currency Outside Banks..	14a	....	....	....	1.2	42.2	101.6	165.7	1,665.4	2,968.6	8,215.3	20,878.5	35,406.9
Time & Foreign Currency Deposits....	15	....	....	....	2.4	58.5	6.8	7.2	113.5	41.3	—	146.6	240.7
Liabs. of Central Bank: Securities....	16ac	....	....	....	—	—	.3	—	17.0	190.0	3,292.0	5,277.6	11,778.2
Foreign Liabilities.....	16c	....	....	....	10.8	70.3	86.5	309.9	1,505.1	3,572.4	7,902.8	6,328.8	2,401.0
Central Government Deposits.....	16d	....	....	....	.3	21.3	—	.2	1,878.4	14,251.9	1,213.0	5,717.2	13,237.4
Capital Accounts.....	17a	....	....	....	-1.2	18.4	15.1	23.2	1,636.4	351.9	1,363.0	3,240.8	12,210.7
Other Items (Net).....	17r	....	....	....	-5.6	-106.8	-42.4	-63.3	1,195.7	2,253.3	4,304.8	4,567.7	-21,415.4
Banking Institutions													
<i>Millions of Kwanzas: End of Period</i>													
Reserves.....	20	....	....	....	1.1	47.7	82.3	92.4	11,044.9	2,964.2	7,509.5	16,099.8	25,390.6
Claims on Mon.Author.:Securities....	20c	....	....	....	—	—	—	—	17.0	175.0	3,292.0	5,277.6	11,778.2
Foreign Assets.....	21	....	....	....	1.5	105.7	218.6	475.2	4,170.6	14,767.4	37,341.8	85,291.6	101,564.6
Claims on Central Government.....	22a	....	....	....	.3	1.0	5.9	55.3	112.0	3.3	40.4	2,017.1	14,035.0
Claims on Local Government.....	22b	....	....	....	—	—	—	—	14	10.0	23.1	3.7	882.4
Claims on Nonfin. Pub. Enterprises...	22c	....	....	....	—	—	—	.2	161.1	186.7	601.6	1,061.5	3,445.6
Claims on Private Sector.....	22d	....	....	....	.7	26.5	90.6	90.0	432.9	1,802.7	7,106.2	22,849.1	53,830.5
Demand Deposits.....	24	....	....	....	1.2	51.8	93.3	106.6	1,161.0	2,037.0	5,449.5	10,961.0	34,444.8
Time, Savings, & Fgn.Currency Dep...	25	....	....	....	.4	78.0	194.5	344.9	2,720.5	10,741.5	27,697.1	74,981.0	108,594.4
of which: Fgn. Currency Deposits...	25b	....	....	....	.4	67.7	170.1	330.7	1,626.3	10,696.1	26,833.9	73,081.0	104,727.5
Money Market Instruments.....	26aa	....	....	....	—	—	—	—	1	—	321.3	649.2	2,361.6
Foreign Liabilities.....	26c	....	....	....	.4	12.3	36.0	138.9	1,664.7	826.4	5,029.4	7,444.4	7,123.2
Central Government Deposits.....	26d	....	....	....	—	5.2	6.8	28.9	1,628.8	2,538.1	8,856.9	20,633.7	21,694.9
Credit from Monetary Authorities....	26g	....	....	....	—	—	48.0	58.0	1,180.8	—	—	—	—
Capital Accounts.....	27a	....	....	....	.2	16.1	23.9	100.6	1,703.7	2,905.2	8,901.6	17,980.4	38,984.2
Other Items (Net).....	27r	....	....	....	1.4	17.7	-5.1	-64.9	1,160.6	319.7	341.2	-49.4	-2,276.4
Banking Survey													
<i>Millions of Kwanzas: End of Period</i>													
Foreign Assets (Net).....	31n	....	....	....	-7.6	135.9	200.1	168.0	15,768.9	30,520.0	47,792.3	93,550.3	142,193.8
Domestic Credit.....	32	....	....	....	7.9	39.9	175.7	449.0	11,239.7	43,525.7	4,220.1	26,769.9	64,282.0
Claims on Central Govt.(Net).....	32an	....	....	....	4.3	10.8	81.4	356.3	1,703.9	45,724.7	9,470.4	2,092.1	4,631.6
Claims on Local Government.....	32b	....	....	....	—	—	—	—	14	10.0	23.1	3.7	882.4
Claims on Nonfin.Pub.Enterprises...	32c	....	....	....	2.9	2.5	3.7	2.7	193.5	343.1	873.9	1,432.8	4,232.8
Claims on Private Sector.....	32d	....	....	....	.7	26.5	90.6	90.0	441.9	1,845.8	7,353.4	23,241.4	54,535.3
Money.....	34	....	....	....	2.7	93.9	194.9	272.4	11,206.5	5,332.8	14,298.7	33,459.2	69,888.2
Quasi-Money.....	35	....	....	....	2.8	136.5	201.3	352.1	12,734.0	10,782.7	27,697.1	75,127.6	108,835.1
Money Market Instruments.....	36aa	....	....	....	—	—	—	—	1	—	321.3	649.2	2,361.6
Liabs. of Central Banks: Securities....	36ac	....	....	....	—	—	.3	—	1	15.0	—	—	—
Capital Accounts.....	37a	....	....	....	-1.0	34.5	38.9	123.8	1,673.3	2,553.4	10,264.6	21,221.2	51,195.0
Other Items (Net).....	37r	....	....	....	-4.2	-89.1	-59.6	-131.3	1,000.8	4,689.6	6,009.3	40,137.0	-25,804.1
Money plus Quasi-Money.....	35l	....	....	....	5.5	230.4	396.2	624.6	13,940.5	16,115.5	41,995.8	108,586.8	178,723.3
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	....	....	....	160.00	2.00	48.00	58.00	120.00	150.00	150.00	150.00	150.00
Deposit Rate.....	60l	125.92	147.13	29.25	36.88	136.57	139.58	47.91	48.69	26.17
Lending Rate.....	60p	206.25	217.88	37.75	45.00	130.30	1103.16	95.97	97.34	96.12

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices													
	<i>Index Numbers (2000=100): Period Averages</i>												
Consumer Prices.....	64	....	....	....	....	1.0	3.3	6.8	23.5	100.0	241.2	527.6	1,045.8
Consumer Prices (2000=1 Million)...	64.a	.1	.8	8.7	240.6	10,213.9	32,600.4	....	....	....	....	....	....
International Transactions													
	<i>Millions of US Dollars</i>												
Exports, f.o.b.....	70.d	3,833.0	2,901.0	3,017.0	3,723.0	5,095.0	5,006.8	3,542.9	5,397.0	7,702.0	6,379.8	7,509.6	9,237.4
Imports, f.o.b.....	71.vd	1,988.0	1,463.0	1,454.0	1,468.0	2,040.5	2,597.0	2,079.4	3,109.1	3,039.5	3,179.2	....	3,406.8
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-734.8	668.5	339.8	-295.0	3,266.4	-883.5	-1,867.1	-1,710.4	795.7	4,430.9	....	....
Goods: Exports f.o.b.....	78aad	3,832.8	2,900.5	3,016.6	3,722.7	5,095.0	5,006.8	3,542.9	5,156.5	7,920.7	6,534.3	....	....
Goods: Imports f.o.b.....	78abd	+988.0	+462.6	+454.1	-1,467.7	-2,040.5	-2,597.0	-2,079.4	-3,109.1	3,039.5	3,179.2	....	....
Trade Balance.....	78acd	1,844.8	1,437.9	1,562.5	2,255.0	3,054.5	2,409.8	1,463.5	2,047.5	4,881.2	3,355.1	....	....
Services: Credit.....	78add	142.9	105.8	150.2	113.1	267.7	138.5	121.8	153.0	267.3	202.5	....	....
Services: Debit.....	78aed	-2,042.4	-4,561.9	-4,562.9	-2,051.4	-2,423.3	-2,605.4	-2,635.2	-2,594.6	-2,699.5	-3,518.1	....	....
Balance on Goods & Services.....	78afd	-54.8	48.2	149.8	316.7	898.9	-57.1	-1,049.8	-394.1	2,449.0	39.5	....	....
Income: Credit.....	78agd	15.7	11.3	13.0	15.9	43.3	112.1	34.5	24.1	34.4	23.0	....	....
Income: Debit.....	78ahd	-798.0	827.4	747.7	-783.2	-1,516.7	-1,033.1	-1,003.3	-1,396.2	4,715.2	4,584.0	....	....
Balance on Gds, Serv. & Inc.....	78aid	-837.0	834.3	584.9	-450.6	-574.4	-978.1	-2,018.6	-1,766.2	768.2	4,521.5	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	170.9	253.4	333.2	312.2	3,949.4	176.4	238.2	154.5	123.5	208.3	....	....
Current Transfers: Debit.....	78akd	-68.7	87.6	88.1	-156.7	-108.6	-81.8	-86.7	-98.7	96.0	417.8	....	....
Capital Account, n.i.e.....	78bcd	-	-	-	-	-	11.2	8.4	6.8	18.3	3.9	....	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	11.2	8.4	6.8	18.3	3.9	....	....
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	....	....
Financial Account, n.i.e.....	78bjd	-472.9	274.3	443.4	-924.8	-654.5	449.9	368.3	1,739.6	445.6	950.0	....	....
Direct Investment Abroad.....	78bkd	-	-	-	-	-	-	-	-	-	-	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	288.0	302.1	170.3	472.4	180.6	411.7	1,114.0	2,471.5	878.6	2,145.5	....	....
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	-	-	-	-	....	....
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-	-	-	....	....
Debt Securities.....	78bld	-	-	-	-	-	-	-	-	-	-	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	-	-	-	-	-	-	....	....
Equity Securities.....	78bmd	-	-	-	-	-	-	-	-	-	-	....	....
Debt Securities.....	78bnd	-	-	-	-	-	-	-	-	-	-	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-255.5	92.9	214.1	-168.4	-327.6	-330.7	-40.8	-186.1	702.1	516.6	....	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	-52.6	456.0	-	-	-	-	-	-	-	-	....	....
Banks.....	78bqd	-	10.0	-	-4.4	-48.8	-	-	-	-	-	....	....
Other Sectors.....	78brd	-202.9	53.1	214.1	-164.1	-278.8	-330.7	-40.8	-186.1	702.1	516.6	....	....
Other Investment Liab., n.i.e.....	78bid	-505.4	483.5	827.8	-1,228.8	-507.4	368.9	-704.8	-545.7	622.1	678.9	....	....
Monetary Authorities.....	78bsd	32.8	17.6	485.9	-114.3	-143.9	-	-303.0	-272.2	17.3	62.0	....	....
General Government.....	78btd	-430.8	583.6	792.6	-778.1	-202.7	-69.0	-478.6	-180.5	665.3	483.1	....	....
Banks.....	78bvd	-9.6	.6	-	-	-1.6	4.8	2.4	3.5	-	-	....	....
Other Sectors.....	78bvd	-97.8	81.9	150.7	-336.4	-159.2	433.2	74.4	-96.5	25.9	433.8	....	....
Net Errors and Omissions.....	78cad	43.0	377.1	244.5	-19.4	149.2	-181.8	378.5	-78.9	50.6	308.6	....	....
Overall Balance.....	78cbd	+1,164.7	+3,319.9	+4,027.7	-1,239.3	2,761.0	-604.3	-1,112.0	-42.9	317.8	785.6	....	....
Reserves and Related Items.....	79dad	1,164.7	1,319.9	1,027.7	1,239.3	-2,761.0	604.3	1,112.0	42.9	317.8	785.6	....	....
Reserve Assets.....	79dbd	-227.2	192.9	14.2	-30.7	-330.3	162.6	318.0	-530.1	631.3	466.3	....	....
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	....	....
Exceptional Financing.....	79ded	1,391.9	1,127.0	1,013.5	1,270.0	-2,430.7	441.7	794.0	573.0	313.4	319.3	....	....
National Accounts													
	<i>Millions of Kwanzas</i>												
Gross Domestic Product (GDP).....	99b	3.5	26.9	620.2	13.7	835.5	1,752.0	2,556.0	17,171.0	91,666.0	197,111.0	433,553.0	....
GDP Volume 1992 Prices.....	99b.p	3.5	2.6	2.7	3.0	3.4	3.6	3.8	3.9	4.0	4.2	4.9	....
GDP Volume (2000=100).....	99bvp	87.2	65.6	67.3	74.4	83.9	89.1	94.0	96.5	100.0	105.3	121.6	....
Population													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	9.91	10.24	10.56	10.87	11.16	11.45	11.73	12.04	12.39	12.77	13.18	13.62

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>E. Caribbean Dollars per SDR: End of Period (aa) E. Caribbean Dollars per US Dollar: End of Period (ae)</i>											
Official Rate.....	aa	3.7125	3.7086	3.9416	4.0135	3.8825	3.6430	3.8017	3.7058	3.5179	3.3932	3.6707	4.0121
Official Rate.....	ae	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000
International Liquidity		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	11.d	8.26	9.33	9.14	12.78	14.45	16.31	18.15	19.91	20.30	24.19	26.20	33.28
Foreign Exchange.....	1d.d	8.26	9.33	9.14	12.78	14.45	16.31	18.15	19.91	20.30	24.19	26.20	33.28
Monetary Authorities: Other Liab.....	4..d	—	—	—	—	—	—	—	—	—	—	—	—
Deposit Money Banks: Assets.....	7a.d	30.40	39.10	49.34	66.99	74.43	76.65	108.01	89.54	93.14	103.52	129.83	131.97
Liabilities.....	7b.d	33.74	39.63	38.01	37.47	48.60	49.21	64.12	69.08	75.46	71.52	78.48	91.07
Monetary Authorities		<i>Millions of E. Caribbean Dollars: End of Period</i>											
Foreign Assets.....	11	22.31	25.19	24.69	34.53	39.00	44.05	49.01	53.83	54.89	65.51	70.87	89.92
Claims on Central Government.....	12a	—	—	—	.05	—	—	—	—	—	5.01	.43	—
Claims on Deposit Money Banks.....	12e	.02	.02	.01	.01	.01	.02	.01	.01	.02	.02	.01	.03
Reserve Money.....	14	22.32	25.21	24.69	33.00	37.82	42.56	47.77	53.11	54.53	70.13	71.05	89.65
of which: Currency Outside DMBs..	14a	5.39	4.87	5.04	7.06	7.32	7.17	8.45	8.72	8.76	8.98	8.25	8.98
Foreign Liabilities.....	16c	—	—	—	—	—	—	—	—	—	—	—	—
Central Government Deposits.....	16d	.02	—	.01	1.58	1.19	1.51	1.26	.72	.39	.40	.27	.30
Other Items (Net).....	17r	—	—	—	—	—	—	—	—	—	—	—	—
Deposit Money Banks		<i>Millions of E. Caribbean Dollars: End of Period</i>											
Reserves.....	20	17.11	20.28	19.20	21.48	30.84	34.40	35.75	44.51	49.27	61.27	62.79	81.50
Foreign Assets.....	21	82.09	105.56	133.21	180.87	200.95	206.96	291.63	241.76	251.47	279.51	350.54	356.31
Claims on Central Government.....	22a	3.04	1.34	.73	1.12	.35	1.62	1.76	—	—	—	—	—
Claims on Local Government.....	22b	1.16	.08	—	—	—	—	—	1.85	12.51	16.11	21.68	23.32
Claims on Nonfin.Pub.Enterprises.....	22c	—	—	—	—	—	—	7.90	7.89	7.61	7.38	8.20	5.17
Claims on Private Sector.....	22d	176.40	196.22	193.34	204.82	219.31	245.12	261.08	337.06	424.83	457.66	479.17	540.38
Claims on Nonbank Financial Insts..	22g	.10	.99	.35	.75	.80	1.63	.82	.65	.63	.93	1.04	1.64
Demand Deposits.....	24	7.33	5.08	5.19	8.43	7.55	9.40	9.63	11.30	14.34	13.13	16.20	17.78
Time, Savings, & Fgn.Currency Dep..	25	147.34	171.16	191.60	239.14	246.94	270.47	327.55	357.56	420.57	479.01	541.47	583.99
Foreign Liabilities.....	26c	91.09	107.01	102.62	101.16	131.21	132.86	173.11	186.53	203.74	193.09	211.90	245.90
Central Government Deposits.....	26d	15.36	21.20	26.32	31.83	38.22	41.06	45.57	45.87	55.34	62.72	69.07	70.78
Credit from Monetary Authorities.....	26g	.01	.98	.01	—	.02	—	1.82	.01	3.52	.02	.02	2.22
Capital Accounts.....	27a	15.92	16.06	21.09	25.82	31.76	37.96	47.13	54.80	62.46	87.72	103.73	110.39
Other Items (Net).....	27r	2.85	2.97	—	2.66	-3.44	-2.03	-5.89	-22.34	43.64	42.83	-18.97	-22.72
Monetary Survey		<i>Millions of E. Caribbean Dollars: End of Period</i>											
Foreign Assets (Net).....	31n	13.31	23.74	55.27	114.24	108.74	118.15	167.53	109.06	102.62	151.93	209.51	200.34
Domestic Credit.....	32	165.33	177.43	168.09	173.32	181.05	205.80	224.72	300.85	389.86	423.97	441.18	499.44
Claims on Central Govt. (Net).....	32an	-12.33	49.86	25.60	-32.25	-39.06	-40.95	-45.06	-46.59	55.72	58.11	-68.90	-71.07
Claims on Local Government.....	32b	1.16	.08	—	—	—	—	—	1.85	12.51	16.11	21.68	23.32
Claims on Nonfin.Pub.Enterprises..	32c	—	—	—	—	—	—	7.90	7.89	7.61	7.38	8.20	5.17
Claims on Private Sector.....	32d	176.40	196.22	193.34	204.82	219.31	245.12	261.08	337.06	424.83	457.66	479.17	540.38
Claims on Nonbank Financial Inst..	32g	.10	.99	.35	.75	.80	1.63	.82	.65	.63	.93	1.04	1.64
Money.....	34	12.72	9.96	10.23	15.50	14.90	17.21	18.10	20.03	23.10	22.12	24.53	26.76
Quasi-Money.....	35	147.34	171.16	191.60	239.14	246.94	270.47	327.55	357.56	420.57	479.01	541.47	583.99
Capital Accounts.....	37a	15.92	16.06	21.09	25.82	31.76	37.96	47.13	54.80	62.46	87.72	103.73	110.39
Other Items (Net).....	37r	2.66	3.99	.44	7.11	-3.81	-1.69	-5.3	-22.48	43.65	42.95	-19.04	-21.35
Money plus Quasi-Money.....	35l	160.07	181.12	201.83	254.63	261.84	287.68	345.65	377.59	443.67	501.12	566.00	610.74
Money (National Definitions)		<i>Millions of E. Caribbean Dollars: End of Period</i>											
M1.....	39ma	10.64	10.48	10.77	15.05	15.50	14.85	17.51	18.53	20.13	20.35	19.51	24.48
M2.....	39mb	155.95	179.35	199.48	249.45	258.80	283.19	340.99	369.78	432.13	484.25	545.58	586.76
Interest Rates		<i>Percent Per Annum</i>											
Discount Rate (End of Period).....	60	....	....	9.00	9.00	9.00	8.00	8.00	8.00	8.00	7.00	7.00	6.50
Money Market Rate.....	60b	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.64	6.32	6.07
Savings Rate.....	60k	6.29	5.33	4.60	4.96	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.23
Deposit Rate.....	60l	1.58	2.25	3.47	3.64	3.74	3.77	3.79	3.78	3.52	3.54	3.25	4.59
Deposit Rate (Fgn. Currency).....	60l.f	....	....	....	....	....	....	....	....	....	....	....	4.65
Lending Rate.....	60p	4.36	8.29	12.84	12.60	11.95	11.37	11.16	11.31	11.32	10.74	10.35	11.42
Prices, Tourism, Labor		<i>Index Numbers (2000=100): Period Averages</i>											
Consumer Prices.....	64	130.4	135.9	140.7	142.6	147.7	147.9	151.8	155.8	100.0	102.3	102.8	....
Number of Tourists.....	66t	293.0	344.0	399.2	352.0	342.5	394.4	400.8	106.8	100.0	36.5	33.5	51.1
Employment.....	67e	....	....	759.8	767.6	769.6	765.1	792.6	813.6	809.0	823.3	870.8	926.5
International Transactions		<i>Millions of E. Caribbean Dollars</i>											
Exports.....	70	1.4	2.6	2.4	1.4	4.3	4.2	8.6	7.1	10.9	8.6	11.7
Imports.....	71	100.5	96.0	98.2	87.4	161.8	166.3	192.7	248.1	255.2	209.8	188.7

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-16.24	42.61	41.46	-9.47	-20.26	-18.74	-19.07	-51.05	54.47	35.87	-35.38	....
Goods: Exports f.o.b.....	78aad	.62	1.14	1.67	1.23	1.76	1.60	3.50	2.90	4.43	3.57	4.38	....
Goods: Imports f.o.b.....	78abd	-33.59	34.36	39.09	-47.00	-52.86	-54.26	-63.01	-80.86	83.29	68.50	-61.63	....
Trade Balance.....	78acd	-32.97	33.21	37.41	-45.78	-51.10	-52.66	-59.51	-77.96	78.86	64.93	-57.26	....
Services: Credit.....	78add	45.46	53.63	61.43	55.56	57.22	66.01	79.44	68.80	64.94	70.43	65.53	....
Services: Debit.....	78aed	-22.16	25.78	24.78	-27.81	-27.59	-28.96	-38.19	-38.30	40.86	39.12	-38.53	....
Balance on Goods & Services.....	78afd	-9.67	5.36	-7.6	-18.03	-21.47	-15.61	-18.26	-47.46	54.77	33.62	-30.26	....
Income: Credit.....	78agd	1.00	1.11	1.47	2.06	2.27	3.28	1.56	3.67	3.97	1.86	1.56	....
Income: Debit.....	78ahd	-8.08	9.17	40.78	-9.60	-8.48	-7.07	-5.43	-6.87	6.67	5.39	-6.82	....
Balance on Gds, Serv. & Inc.....	78aid	-16.75	43.41	40.06	-25.57	-27.67	-19.40	-22.13	-50.65	57.47	37.14	-35.52	....
Current Transfers, n.i.e.: Credit.....	78ajd	6.05	7.28	5.28	21.51	12.63	7.20	9.30	8.25	11.15	9.83	8.54	....
Current Transfers: Debit.....	78akd	-5.54	6.48	6.68	-5.42	-5.22	-6.54	-6.24	-8.64	8.14	8.57	-8.40	....
Capital Account, n.i.e.....	78bcd	5.37	5.66	6.80	5.40	5.23	2.51	5.60	7.96	9.75	8.81	6.80	....
Capital Account, n.i.e.: Credit.....	78bad	6.37	6.95	8.11	6.71	6.54	3.87	6.95	9.31	11.10	10.11	8.12	....
Capital Account: Debit.....	78bbd	-1.00	4.30	4.31	-1.31	-1.31	-1.35	-1.35	4.35	4.30	1.32	-1.32	....
Financial Account, n.i.e.....	78bjd	12.05	4.44	4.50	-9.5	35.73	19.20	11.60	58.75	41.05	20.23	17.26	....
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	-	-	-	-	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	15.42	6.47	11.14	17.58	33.23	21.24	28.06	38.01	38.18	32.72	36.53	....
Portfolio Investment Assets.....	78bfd	-	.05	-	-1.8	-	-	-	-	-	-	-8.5	....
Equity Securities.....	78bkd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78blb	....	....	....	....	....	....	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	-	-2.3	-	-	1.15	.01	....	....
Equity Securities.....	78bmd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bod	-7.56	-23	-44	-75	-1.23	-61	-56	-1.29	-66	3.49	-57	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	....	....	....	....	....	....	....	....	....	....	....	....
Banks.....	78bqd	....	....	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	78brd	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	4.19	4.84	42.20	-17.60	3.73	-1.43	-15.67	22.03	3.53	40.15	-17.86	....
Monetary Authorities.....	78bsd	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78btd	....	....	....	....	....	....	....	....	....	....	....	....
Banks.....	78bud	....	....	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	78bvd	....	....	....	....	....	....	....	....	....	....	....	....
Net Errors and Omissions.....	78cad	.09	3.59	6.16	5.03	-19.26	-1.12	3.70	-13.90	4.05	10.73	13.07	....
Overall Balance.....	78cbd	1.27	1.07	-	-	1.44	1.86	1.84	1.76	.39	3.90	1.75	....
Reserves and Related Items.....	79dad	-1.27	4.07	-	-	-1.44	-1.86	-1.84	-1.76	-.39	3.90	-1.75	....
Reserve Assets.....	79dbd	-1.27	4.07	-	-	-1.44	-1.86	-1.84	-1.76	-.39	3.90	-1.75	....
Use of Fund Credit and Loans.....	79dcd	....	....	....	....	....	....	....	....	....	....	....	....
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	....	....	....	....	....
National Accounts													
	<i>Millions of E. Caribbean Dollars</i>												
Gross Domestic Product (GDP).....	99b	137.8	150.4	166.5	164.9	175.8	194.2	209.2	233.0	233.4	236.9	239.5	....
GDP Volume 1990 Prices.....	99b.p	130.0	139.7	149.6	143.4	148.4	162.1	170.5	185.2	184.6	188.6	182.5	....
GDP Volume (2000=100).....	99bvp	70.4	75.7	81.1	77.7	80.4	87.8	92.3	100.3	100.0	102.1	98.8	....
GDP Deflator (2000=100).....	99bip	83.9	85.2	88.0	90.9	93.7	94.8	97.1	99.5	100.0	99.4	103.8	....
Millions: Midyear Estimates													
Population.....	99z	.010	.010	.010	.010	.010	.011	.011	.011	.011	.011	.012	.012

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>E. Caribbean Dollars per SDR: End of Period (aa) E. Caribbean Dollars per US Dollar: End of Period (ae)</i>											
Official Rate.....	aa	3.7125	3.7086	3.9416	4.0135	3.8825	3.6430	3.8017	3.7058	3.5179	3.3932	3.6707	4.0121
Official Rate.....	ae	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000
		<i>Index Numbers (2000=100): Period Averages</i>											
Official Rate.....	ahx	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Nominal Effective Exchange Rate.....	nec	86.7	92.2	92.2	89.4	90.7	93.6	94.4	95.3	100.0	102.8	100.9	94.2
Real Effective Exchange Rate.....	rec	98.9	104.7	96.3	92.9	94.4	95.5	97.6	98.0	100.0	103.6	103.0	96.9
Fund Position		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	5.00	8.50	8.50	8.50	8.50	8.50	8.50	13.50	13.50	13.50	13.50	13.50
SDRs.....	1b.s	—	—	—	—	—	—	—	.01	.01	.01	.01	.01
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	.01
Total Fund Cred.&Loans Outstg.....	2tl	—	—	—	—	—	—	—	—	—	—	—	—
International Liquidity		<i>Millions of US Dollars: End of Period</i>											
Total Reserves minus Gold.....	1l.d	50.52	37.81	45.81	59.44	47.74	50.70	59.37	69.73	63.56	79.72	87.65	113.77
SDRs.....	1b.d	—	.01	.01	.01	.01	.01	.01	.01	.01	.01	.01	.01
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	.01
Foreign Exchange.....	1d.d	50.52	37.80	45.80	59.43	47.73	50.69	59.36	69.72	63.55	79.71	87.64	113.75
Monetary Authorities: Other Liab.....	4..d	—	—	—	—	—	—	—	—	—	—	—	—
Deposit Money Banks: Assets.....	7a.d	53.26	56.76	77.30	77.54	72.02	58.79	71.34	160.10	172.17	187.34	259.14	297.26
Liabilities.....	7b.d	68.27	54.04	60.72	46.57	78.47	103.51	114.42	129.49	181.85	148.54	208.93	163.61
Monetary Authorities		<i>Millions of E. Caribbean Dollars: End of Period</i>											
Foreign Assets.....	11	137.67	102.05	123.95	159.27	129.36	137.41	161.22	189.29	172.76	216.59	238.44	309.95
Claims on Central Government.....	12a	36.10	39.48	39.11	32.68	29.28	28.63	26.74	25.27	36.46	34.90	26.37	26.58
Claims on Deposit Money Banks.....	12e	1.60	1.46	1.33	1.18	1.03	.95	.90	.74	.62	.49	.40	.33
Reserve Money.....	14	175.26	142.88	164.26	193.00	159.61	166.91	188.77	215.20	209.74	251.86	265.20	336.85
of which: Currency Outside DMBs..	14a	64.00	60.78	65.87	77.22	68.06	66.55	79.78	85.01	84.63	78.13	88.20	98.86
Foreign Liabilities.....	16c	—	—	—	—	—	—	—	—	—	—	—	—
Central Government Deposits.....	16d	.11	.12	.12	.13	.06	.09	.09	.09	.10	.11	.01	.01
Other Items (Net).....	17r	—	—	—	—	—	—	—	—	—	—	—	—
Deposit Money Banks		<i>Millions of E. Caribbean Dollars: End of Period</i>											
Reserves.....	20	105.69	91.66	96.82	116.90	93.87	99.01	115.73	130.99	117.01	190.80	172.61	215.82
Foreign Assets.....	21	143.80	153.24	208.72	209.36	194.46	158.72	192.61	432.28	464.85	505.83	699.67	802.59
Claims on Central Government.....	22a	95.19	118.31	124.62	162.83	161.20	192.52	224.83	269.28	283.05	270.51	293.64	289.37
Claims on Local Government.....	22b	.72	.81	.23	.72	.52	.72	1.43	—	—	.48	.57	.55
Claims on Nonfin.Pub.Enterprises.....	22c	9.58	9.69	9.53	33.78	33.25	32.44	53.94	77.60	87.36	82.26	75.55	75.53
Claims on Private Sector.....	22d	607.09	625.30	613.83	706.86	850.34	1,027.00	1,103.30	1,196.01	1,308.10	1,348.71	1,413.70	1,491.61
Claims on Nonbank Financial Insts...	22g	6.00	5.92	21.50	7.78	6.73	6.75	9.34	16.43	8.24	10.13	8.89	47.31
Demand Deposits.....	24	126.28	125.98	151.77	201.63	189.93	197.19	250.10	238.50	231.42	265.87	250.71	301.33
Time, Savings, & Fgn. Currency Dep...	25	555.04	614.08	649.27	773.57	756.28	824.64	929.91	1,274.88	1,382.59	1,444.39	1,554.36	1,798.06
Foreign Liabilities.....	26c	184.33	145.92	163.95	125.73	211.88	279.48	308.92	349.62	491.00	401.05	564.11	441.76
Central Government Deposits.....	26d	51.36	45.22	53.83	65.10	72.77	71.32	69.60	57.57	54.26	55.31	63.45	58.22
Credit from Monetary Authorities.....	26g	2.12	1.94	1.29	1.17	1.03	4.31	15.63	13.60	10.97	31.50	3.14	4.70
Capital Accounts.....	27a	71.72	76.01	99.96	107.12	112.55	130.99	147.70	164.56	157.96	174.91	195.26	194.02
Other Items (Net).....	27r	-22.77	4.22	44.83	-36.09	-4.07	9.24	-20.68	23.87	59.59	35.70	33.59	124.71
Monetary Survey		<i>Millions of E. Caribbean Dollars: End of Period</i>											
Foreign Assets (Net).....	31n	97.15	109.37	168.72	242.91	111.94	16.66	44.91	271.95	146.61	321.38	374.00	670.79
Domestic Credit.....	32	703.20	754.17	754.86	879.42	1,008.49	1,216.65	1,349.89	1,526.93	1,668.85	1,691.55	1,755.25	1,872.73
Claims on Central Govt. (Net).....	32an	79.82	112.46	109.78	130.28	117.65	149.73	181.88	236.89	265.15	249.99	256.55	257.72
Claims on Local Government.....	32b	.72	.81	.23	.72	.52	.72	1.43	—	—	.48	.57	.55
Claims on Nonfin.Pub.Enterprises.....	32c	9.58	9.69	9.53	33.78	33.25	32.44	53.94	77.60	87.36	82.26	75.55	75.53
Claims on Private Sector.....	32d	607.09	625.30	613.83	706.86	850.34	1,027.00	1,103.30	1,196.01	1,308.10	1,348.71	1,413.70	1,491.61
Claims on Nonbank Financial Inst...	32g	6.00	5.92	21.50	7.78	6.73	6.75	9.34	16.43	8.24	10.13	8.89	47.31
Money.....	34	190.39	186.90	217.83	278.95	258.07	263.81	329.93	323.54	316.05	344.00	338.93	400.20
Quasi-Money.....	35	555.04	614.08	649.27	773.57	756.28	824.64	929.91	1,274.88	1,382.59	1,444.39	1,554.36	1,798.06
Capital Accounts.....	37a	71.72	76.01	99.96	107.12	112.55	130.99	147.70	164.56	157.96	174.91	195.26	194.02
Other Items (Net).....	37r	-16.79	+3.44	43.48	-37.31	-6.48	13.87	-12.74	35.90	41.14	49.64	40.71	151.24
Money plus Quasi-Money.....	35l	745.43	800.98	867.10	1,052.51	1,014.35	1,088.45	1,259.84	1,598.42	1,698.64	1,788.39	1,893.28	2,198.26
Money (National Definitions)		<i>Millions of E. Caribbean Dollars: End of Period</i>											
M1.....	39ma	170.18	174.58	194.92	259.58	233.18	242.39	298.70	302.59	284.33	307.13	308.01	369.52
M2.....	39mb	687.33	748.45	823.10	998.77	948.94	1,030.10	1,187.53	1,311.71	1,386.99	1,453.58	1,545.09	1,871.10
Interest Rates		<i>Percent Per Annum</i>											
Discount Rate (End of Period).....	60	....	....	9.00	9.00	9.00	8.00	8.00	8.00	8.00	7.00	7.00	6.50
Money Market Rate.....	60b	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.64	6.32	6.07
Treasury Bill Rate.....	60c	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Savings Rate.....	60k	7.67	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	15.65
Deposit Rate.....	60l	5.75	5.01	4.19	4.02	4.33	4.36	4.34	4.45	5.18	4.49	4.36	4.82
Deposit Rate (Fgn. Currency).....	60l.f	....	....	....	....	....	....	....	....	....	....	....	3.52
Lending Rate.....	60p	12.70	12.68	13.15	12.70	12.26	11.98	12.20	12.07	12.17	11.62	11.39	12.56

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Transactions												
	<i>Millions of US Dollars</i>											
Exports.....	70..d	64.7	62.1	44.4	53.1	37.7	37.9	36.2	37.8	....	....	....
Imports, c.i.f.....	71..d	312.2	323.4	341.5	345.7	365.3	370.4	385.2	414.1	....	....	....
Balance of Payments												
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	-9.87	15.06	6.34	-52	-59.44	-47.37	-46.77	-57.26	65.78	64.41	402.56
Goods: Exports f.o.b.....	78aad	75.03	62.08	45.23	53.15	38.88	38.80	37.38	37.43	49.71	38.62	44.80
Goods: Imports f.o.b.....	78abd	261.77	270.43	287.50	-291.04	-309.94	-313.86	-320.84	-352.70	342.39	321.17	335.64
Trade Balance.....	78acd	+86.74	208.35	242.27	-237.89	-271.06	-275.06	-283.46	-315.27	292.68	282.55	290.84
Services: Credit.....	78add	332.34	377.09	391.23	348.46	363.64	404.49	428.52	439.21	416.39	402.67	391.84
Services: Debit.....	78aed	+24.69	+28.07	+34.42	-147.89	-157.43	-164.43	-169.09	-177.27	+54.32	+71.89	+74.68
Balance on Goods & Services.....	78afd	20.91	40.67	14.53	-37.32	-64.84	-35.00	-24.02	-53.33	30.61	51.77	-73.67
Income: Credit.....	78agd	3.70	3.11	4.26	5.21	5.79	3.71	12.89	11.70	15.52	18.69	12.56
Income: Debit.....	78ahd	-33.37	26.05	30.81	-32.07	-32.01	-25.86	-33.92	-35.14	60.04	40.47	-47.06
Balance on Gds, Serv. & Inc.....	78aid	-8.75	17.73	42.03	-64.18	-91.06	-57.16	-45.06	-76.77	75.13	73.55	+08.17
Current Transfers, n.i.e.: Credit.....	78ajd	8.54	9.07	15.15	78.04	35.19	19.90	12.42	23.61	18.43	22.52	22.97
Current Transfers: Debit.....	78akd	-9.66	+1.75	9.47	-14.38	-3.56	-10.12	-14.13	-4.10	9.09	+3.38	-17.36
Capital Account, n.i.e.....	78bcd	5.74	6.81	5.91	6.99	4.36	9.17	156.33	17.62	39.33	11.93	13.92
Capital Account, n.i.e.: Credit.....	78bad	5.74	6.81	6.53	6.99	4.36	9.17	156.33	17.62	39.33	11.93	13.92
Capital Account: Debit.....	78bbd	-	-	-62	-	-	-	-	-	-	-	-
Financial Account, n.i.e.....	78bjd	8.41	47.47	49.88	-10.66	54.98	50.54	-56.72	52.10	42.07	60.04	84.64
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	-	-	-	-
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	19.65	15.24	24.79	31.49	19.35	22.94	22.77	32.09	28.11	43.93	47.71
Portfolio Investment Assets.....	78bfd	-	-	4.38	1.19	-78	-	-	-09	-01	-05	-2.92
Equity Securities.....	78bkd	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78blb	....	....	....	....	....	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-1.28	-81	-	-29	2.78	2.35	2.46	.74
Equity Securities.....	78bmd	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-6.20	4.17	23.89	-31.34	-6.68	-2.40	-20.41	74.74	39	3.74	-10.83
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	....	....	....	....	....	....	....	....	....	....	....
Banks.....	78bqd	....	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	78brd	....	....	....	....	....	....	....	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	-5.04	31.54	49.40	-10.71	43.90	29.99	-58.79	-57.41	12.00	22.36	49.94
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	-	-	-	-
General Government.....	78btd	....	....	....	....	....	....	....	....	....	....	....
Banks.....	78bud	....	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	78bvd	....	....	....	....	....	....	....	....	....	....	....
Net Errors and Omissions.....	78cad	13.70	+6.25	28.39	17.78	-11.16	-9.38	-43.96	-2.07	21.78	8.44	11.72
Overall Balance.....	78cbd	17.98	41.84	8.08	13.59	-11.26	2.96	8.88	10.39	6.16	15.99	7.72
Reserves and Related Items.....	79dad	-17.98	11.84	8.08	-13.59	11.26	-2.96	-8.89	-10.39	6.16	46.00	-7.73
Reserve Assets.....	79dbd	-17.98	11.84	8.08	-13.59	11.26	-2.96	-8.89	-10.39	6.16	46.00	-7.73
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	....	....	....	....
National Accounts												
	<i>Millions of E. Caribbean Dollars</i>											
Househ.Cons.Expend.,incl.NPISHs....	96f	504.7	544.1	633.8	672.5	784.0	774.0	750.6	711.3	780.1	....	....
Government Consumption Expend....	91f	209.2	230.2	258.2	284.8	307.7	318.1	364.9	396.4	420.0	....	....
Gross Fixed Capital Formation.....	93e	398.1	390.6	437.4	491.9	578.8	614.6	720.6	793.8	862.4	....	....
Exports of Goods and Services.....	90c	1,099.6	1,186.1	1,190.0	1,084.3	1,086.8	1,190.2	1,245.6	1,259.8	1,260.3	....	....
Imports of Goods and Services (-)....	98c	1,067.5	1,118.2	1,169.2	1,201.0	1,298.3	1,328.1	1,407.5	1,403.3	1,536.2	....	....
Gross Domestic Product (GDP).....	99b	1,144.2	1,232.7	1,350.2	1,332.7	1,459.0	1,568.8	1,674.2	1,758.1	1,786.6	....	....
Net Primary Income from Abroad....	98.n	-80.1	61.9	71.7	-72.5	-70.8	-72.8	-80.6	-80.8	84.7	....	....
Gross National Income (GNI).....	99a	1,064.1	1,170.7	1,278.6	1,260.2	1,388.2	1,496.0	1,593.6	1,677.3	1,701.9	....	....
Net Current Transf.from Abroad.....	98t	-3.0	7.2	2.4	187.3	85.4	33.1	-2.0	55.7	1.7	....	....
Gross Nat'l Disposable Inc.(GNDI)....	99i	1,061.1	1,163.5	1,281.0	1,447.5	1,473.6	1,529.1	1,591.7	1,733.0	1,703.6	....	....
Gross Saving.....	99s	347.1	389.3	389.0	490.0	381.9	437.0	476.2	625.4	503.6	....	....
GDP Volume 1990 Prices.....	99b.p	1,087.9	1,146.6	1,219.1	1,168.2	1,245.3	1,310.5	1,353.4	1,403.0	....	....	....
GDP Volume (1995=100).....	99bvp	93.1	98.1	104.4	100.0	106.6	112.2	115.9	120.1	....	....	....
GDP Deflator (1995=100).....	99bip	92.2	94.2	97.1	100.0	102.7	104.9	108.4	109.8	....	....	....
Population												
	<i>Millions: Midyear Estimates</i>											
Population.....	99z	.06	.07	.07	.07	.07	.07	.07	.07	.07	.07	.07

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Pesos per SDR: End of Period</i>													
Official Rate.....	aa	1.36194	1.37150	1.45912	1.48649	1.43724	1.34858	1.40733	1.37182	1.30226	1.25610	4.51361	4.31674
<i>Pesos per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	.99050	.99850	.99950	1.00000	.99950	.99950	.99950	.99950	.99950	.99950	3.32000	2.90500
Official Rate.....	rf	.99064	.99895	.99901	.99975	.99966	.99950	.99950	.99950	.99950	.99950	3.06326	2.90063
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	1,537.1	1,537.1	1,537.1	1,537.1	1,537.1	1,537.1	1,537.1	2,117.1	2,117.1	2,117.1	2,117.1	2,117.1
SDRs.....	1b.s	272.8	329.5	385.7	362.7	277.4	123.6	187.7	100.3	562.2	8.5	69.3	678.7
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	.1
Total Fund Cred.&Loans Outstg.....	2tI	1,682.8	2,562.4	2,884.7	4,124.4	4,376.0	4,349.3	3,865.1	3,262.6	3,880.3	11,121.1	10,547.5	10,446.2
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	9,990	13,791	14,327	14,288	18,104	22,320	24,752	26,252	25,147	14,553	10,489	14,153
SDRs.....	1b.d	375	453	563	539	399	167	264	138	733	11	94	1,008
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.d	9,615	13,339	13,764	13,749	17,705	22,153	24,488	26,114	24,414	14,542	10,395	13,145
Gold (Million Fine Troy Ounces).....	1ad	4.373	4.373	4.374	4.374	4.374	.361	.360	.338	.019	.009	.009	.009
Gold (National Valuation).....	1and	1,446	1,672	1,651	1,679	1,611	120	124	121	7	3	3	4
Monetary Authorities:Other Assets.....	3..d	—	—	57	22	30	42	30	13	3	—	—	—
Other Liab.....	4..d	558	161	—	—	—	—	—	—	—	5	18	34
Deposit Money Banks: Assets.....	7a.d	3,642	5,153	5,587	6,302	10,011	17,732	16,895	15,007	17,911	7,179	3,627	3,350
Liabilities.....	7b.d	9,558	9,051	10,995	13,649	15,820	21,048	21,440	22,831	24,170	16,297	12,717	9,334
Other Banking Insts.: Assets.....	7e.d	12	32	26	31	25	24	17	74	42	35	15	21
Liabilities.....	7f.d	117	26	39	62	84	148	395	434	405	263	45	17
Monetary Authorities													
<i>Millions of Pesos: End of Period</i>													
Foreign Assets.....	11	11,236	15,448	116,035	15,989	19,745	22,806	26,249	27,322	26,925	15,321	35,236	41,544
Claims on Central Government.....	12a	9,272	11,432	18,361	8,499	8,223	7,867	7,170	6,350	7,468	20,495	57,231	62,584
Claims on Deposit Money Banks.....	12e	23,408	22,527	122,463	24,129	2,106	1,794	2,070	2,160	1,930	6,019	24,794	25,098
Claims on Other Banking Insts.....	12f	5	5	14	3	3	—	—	—	—	—	81	91
Reserve Money.....	14	11,010	14,989	116,267	13,769	14,060	15,975	16,392	16,524	15,077	17,768	30,165	50,158
of which: Currency Outside DMBs..	14a	7,686	10,067	111,229	11,161	11,736	13,331	13,503	13,736	12,571	9,081	16,430	26,649
Foreign Liabilities.....	16c	2,843	3,677	14,211	6,131	6,293	5,868	5,442	4,478	5,056	13,982	48,286	45,652
Central Government Deposits.....	16d	1,378	1,338	17,64	1,677	2,242	325	1,343	935	1,769	4,366	67	259
Capital Accounts.....	17a	6,394	7,217	13,279	3,583	4,053	4,059	4,604	4,415	4,659	3,542	7,012	4,681
Other Items (Net).....	17r	22,296	22,191	122,342	23,461	3,430	6,242	7,708	9,480	9,762	2,177	31,811	28,569
Deposit Money Banks													
<i>Millions of Pesos: End of Period</i>													
Reserves.....	20	3,481	5,488	15,203	2,637	2,358	2,673	2,905	3,101	2,826	8,429	13,507	23,061
Foreign Assets.....	21	3,606	5,148	15,587	6,302	10,011	17,732	16,895	15,007	17,911	7,179	12,196	9,830
Claims on Central Government.....	22a	9,871	11,657	16,094	10,299	13,013	14,513	17,433	18,982	18,859	20,518	82,709	92,417
Claims on State and Local Govts.....	22b	—	—	5,008	5,247	5,273	5,950	5,827	8,924	9,585	9,133	11,366	2,507
Claims on Official Entities.....	22bx	1,103	1,509	1493	463	565	612	285	276	278	443	259	621
Claims on Private Sector.....	22d	34,564	42,600	151,372	50,780	54,093	63,131	70,525	68,431	65,843	54,159	47,249	39,926
Demand Deposits.....	24	3,678	5,052	15,133	5,458	7,305	8,151	7,986	8,099	7,267	6,763	11,843	16,285
Time, Savings, & Fgn. Currency Dep...	25	19,666	30,334	137,109	35,352	42,710	56,038	64,162	67,315	70,677	57,078	59,022	70,224
Foreign Liabilities.....	26c	9,462	9,042	10,995	13,649	15,820	21,048	21,440	22,831	24,170	16,297	42,768	27,392
Central Government Deposits.....	26d	2,958	5,054	13,014	2,467	3,054	3,990	4,525	3,602	4,474	2,150	5,255	8,698
Credit from Monetary Authorities.....	26g	22,967	22,336	12,184	2,650	1,375	409	393	308	78	4,478	28,879	28,352
Capital Accounts.....	27a	10,802	12,503	113,519	13,771	15,065	15,806	16,674	16,437	16,726	15,816	25,033	20,964
Other Items (Net).....	27r	16,908	17,919	11,802	2,381	—18	—830	—1,311	—3,868	8,092	2,722	—5,513	—3,553
Monetary Survey													
<i>Millions of Pesos: End of Period</i>													
Foreign Assets (Net).....	31n	2,537	7,877	16,416	2,510	7,643	13,623	16,262	15,021	15,610	7,778	43,622	—21,669
Domestic Credit.....	32	50,479	60,811	167,554	71,148	75,874	87,759	95,372	98,427	95,790	98,231	193,573	189,190
Claims on Central Govt. (Net).....	32an	14,807	16,697	110,677	14,654	15,940	18,066	18,735	20,795	20,084	34,496	134,619	146,045
Claims on State and Local Govts....	32b	—	—	5,008	5,247	5,273	5,950	5,827	8,924	9,585	9,133	11,366	2,507
Claims on Official Entities.....	32bx	1,103	1,509	1493	463	565	612	285	276	278	443	259	621
Claims on Private Sector.....	32d	34,564	42,600	151,372	50,780	54,093	63,131	70,525	68,431	65,843	54,159	47,249	39,926
Claims on Other Banking Insts.....	32f	5	5	14	3	3	—	—	—	—	—	81	91
Money.....	34	11,364	15,119	116,362	16,619	19,042	21,482	21,489	21,836	19,838	15,844	28,272	42,934
Quasi-Money.....	35	19,666	30,334	137,109	35,352	42,710	56,038	64,162	67,315	70,677	57,078	59,022	70,224
Capital Accounts.....	37a	17,196	19,720	116,798	17,354	19,118	19,864	21,279	20,852	21,386	19,358	32,045	25,644
Other Items (Net).....	37r	4,790	3,515	13,701	4,333	2,647	3,997	4,704	3,446	501	4,827	30,612	28,718
Money plus Quasi-Money.....	35I	31,030	45,453	153,471	51,971	61,752	77,520	85,651	89,150	90,515	72,922	87,294	113,158

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Other Banking Institutions													
<i>Millions of Pesos: End of Period</i>													
Reserves.....	40	17	20	20	14	7	6	7	15	15	89	141	169
Foreign Assets.....	41	12	32	26	31	25	24	17	74	42	35	49	61
Claims on Central Government.....	42a	24	26	25	37	84	96	114	89	56	18	941	677
Claims on Local and State Govts.....	42b	....	....	2	2	-	2	-	-	-	6	-	-
Claims on Official Entities.....	42bx	6	-	1	-	-	-	-	-	2	-	-	-
Claims on Private Sector.....	42d	441	644	838	725	846	1,103	1,681	2,147	2,067	1,821	676	532
Claims on Deposit Money Banks.....	42e	5	5	10	13	20	18	22	27	27	22	15	25
Time, Savings, & Fgn. Currency Dep.....	45	272	412	501	284	348	320	333	295	344	223	192	215
Foreign Liabilities.....	46c	116	26	29	62	84	148	395	434	405	263	153	51
Credit from Monetary Authorities.....	46g	5	5	14	3	3	-	-	-	-	81	91	-
Capital Accounts.....	47a	167	202	236	210	190	233	367	468	557	667	1,052	981
Other Items (Net).....	47r	-55	82	151	263	357	547	746	1,155	902	833	351	126
Banking Survey													
<i>Millions of Pesos: End of Period</i>													
Foreign Assets (Net).....	51n	2,433	7,883	16,403	2,480	7,585	13,499	15,884	14,661	15,247	8,006	43,726	-21,660
Domestic Credit.....	52	50,945	61,476	168,424	71,908	76,802	88,959	97,167	100,663	97,913	100,072	195,116	190,308
Claims on Central Govt. (Net).....	52an	14,831	16,723	110,711	14,691	16,024	18,163	18,850	20,884	20,140	34,514	135,560	146,722
Claims on State and Local Govts.....	52b	....	....	5,009	5,249	5,273	5,951	5,827	8,924	9,585	9,133	11,372	2,507
Claims on Official Entities.....	52bx	1,109	1,509	493	463	565	612	285	276	278	445	259	621
Claims on Private Sector.....	52d	35,005	43,244	152,210	51,505	54,939	64,234	72,206	70,578	67,910	55,979	47,924	40,458
Liquid Liabilities.....	55l	31,285	45,845	153,952	52,241	62,094	77,835	85,977	89,430	90,844	73,056	87,345	113,204
Capital Accounts.....	57a	17,363	19,922	117,034	17,564	19,308	20,098	21,646	21,320	21,942	20,024	33,098	26,625
Other Items (Net).....	57r	4,730	3,592	18,841	4,584	2,984	4,526	5,428	4,573	374	4,015	30,947	28,820
Interest Rates													
<i>Percent Per Annum</i>													
Money Market Rate.....	60b	15.11	6.31	7.66	9.46	6.23	6.63	6.81	6.99	8.15	24.90	41.35	3.74
Money Market Rate (Fgn. Cur.).....	60b.f	....	....	....	8.40	5.91	6.39	6.55	6.07	7.53	12.76	13.01	1.64
Deposit Rate.....	60l	16.78	11.34	8.08	11.90	7.36	6.97	7.56	8.05	8.34	16.16	39.25	10.16
Deposit Rate (Fgn. Currency).....	60l.f	....	....	5.68	8.19	6.10	5.87	6.40	6.42	7.03	9.81	4.44	.86
Lending Rate.....	60p	....	....	10.06	17.85	10.51	9.24	10.64	11.04	11.09	27.71	51.68	19.15
Lending Rate (Fgn. Currency).....	60p.f	....	....	8.17	13.88	9.12	7.84	8.95	9.07	9.67	17.67	....	....
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Share Prices.....	62	123.3	86.9	114.6	84.0	111.4	149.0	110.6	96.9	100.0	72.6	79.4	145.4
Producer Prices.....	63	....	97.5	97.9	102.1	105.1	104.0	100.5	96.4	100.0	98.0	174.6	208.9
Consumer Prices.....	64	84.4	93.3	97.2	100.5	100.7	101.2	102.1	100.9	100.0	98.9	124.5	141.3
Wages: Monthly(Mfg)(/95=100).....	65ey	84.6	95.2	101.7	100.0	100.7	....	....	....	....	....	....	....
Manufacturing Prod., Seas.Adj.....	66eyc	....	95.7	103.0	96.6	99.1	108.4	110.6	101.4	100.0	74.4	67.0	78.1
Crude Petroleum Production.....	66aa	72.1	76.9	86.4	93.2	99.5	108.1	109.8	104.1	100.0	100.3	98.0	96.0
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	11,462	11,741	11,923	12,306	12,526	12,971	13,077	13,455	13,780	13,914	14,336	....
Employment.....	67e	10,634	10,675	10,520	10,301	10,453	11,231	11,495	11,641	11,760	11,401	11,827	....
Unemployment.....	67c	828	1,066	1,402	2,006	2,074	1,740	1,582	1,814	2,019	2,513	2,509	....
Unemployment Rate (%).....	67r	7.0	9.0	12.0	16.0	16.6	13.4	12.1	13.5	14.7	18.1	17.5	....
International Transactions													
<i>Millions of US Dollars</i>													
Exports.....	70..d	12,235	13,118	15,659	20,967	23,811	26,370	26,441	23,333	26,341	26,543	25,709	29,375
Wheat.....	70d.d	716	727	665	1,025	1,038	1,331	1,314	1,001	1,221	1,302	1,097	943
Imports, c.i.f.....	71..d	14,872	16,703	21,600	20,026	23,722	30,370	31,381	25,507	25,154	20,320	8,990	13,813
Imports, f.o.b.....	71.vd	13,589	14,794	19,816	18,077	20,676	27,970	29,498	24,103	23,764	19,158	8,473	13,098
<i>2000=100</i>													
Volume of Exports.....	72	45.6	48.8	57.3	71.9	76.5	87.9	97.8	97.4	100.0	104.3	105.1	109.7
Wheat.....	72d	93.9	51.8	47.0	62.5	53.6	78.8	95.6	80.0	100.0	98.1	82.3	56.0
Volume of Imports.....	73	52.9	61.3	77.7	68.8	82.2	107.8	117.0	100.9	100.0	82.6	37.9	58.0
<i>2000=100: Indices of Unit Values in US Dollars</i>													
Unit Value of Exports.....	74..d	101.8	102.0	104.7	110.6	117.8	114.2	102.4	90.9	100.0	96.6	92.9	101.9
Frozen Beef.....	74kad	124.3	148.4	112.4	103.1	82.7	88.5	115.2	101.3	100.0	81.2	....	....
Corned Beef (1990=100).....	74kdd	90.9	108.7	116.7	....	....	....	....	....	....	....	....	....
Wheat.....	74d.d	108.9	118.7	119.2	148.7	181.6	142.9	111.3	105.6	100.0	109.1	109.7	137.9
Unit Value of Imports.....	75..d	111.1	108.2	109.8	115.7	114.6	111.9	106.0	100.0	100.0	96.9	93.8	94.1

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Millions of Pesos: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	-73.0	4,574.0	4,885.7	4,426.0	-5,233.6	-4,357.3	-4,148.3	-8,125.7	6,817.6	8,739.9	3,463.8	....
Revenue.....	81	12,889.0	15,555.0	15,591.8	13,806.9	35,501.0	41,944.1	42,921.1	41,132.2	42,437.9	39,268.4	42,345.7	....
Exp. & Lending Minus Repay.....	82z	12,962.0	17,129.0	17,477.5	19,486.9	40,734.6	46,301.4	47,069.4	49,257.9	49,255.5	48,008.3	45,809.5	....
Expenditure.....	82	....	....	....	40,574.5	41,066.1	46,174.3	47,108.3	49,214.2	49,365.9	48,032.9	45,774.8	....
Lending Minus Repayments.....	83	....	....	....	-1,087.6	-331.5	127.1	-38.9	43.7	410.4	24.6	34.7	....
Total Financing.....	84	73.0	1,574.0	1,885.7	4,426.0	5,233.6	4,357.3	4,148.2	8,125.7	6,817.6	8,739.9	3,463.8	....
Net Borrowing: Domestic.....	84a	895.0	1,740.0	863.2	....	-1,622.4	2,008.2	-576.8	-2,276.1	4,924.6	....	....	....
Foreign.....	85a	-118.0	1,283.0	1,256.8	....	....	....	....	....	....	....	....	....
Use of Cash Balances.....	87	-704.0	4,449.0	234.3	2,371.3	-344.1	1,262.1	-1,585.9	556.5	533.9	2,239.6	9,991.0	....
National Accounts													
	<i>Millions of Pesos</i>												
Househ. Cons. Expend., incl. NPISHs....	96f	192,670	163,676	180,007	176,909	186,487	203,029	206,434	198,869	197,044	185,164	193,482	238,047
Government Consumption Expend....	91f	-	11,953	33,948	34,446	34,023	35,325	37,353	38,908	39,175	38,037	38,245	42,997
Gross Fixed Capital Formation.....	93e	37,854	45,069	51,331	46,285	49,211	56,727	59,595	51,074	46,020	38,099	37,387	56,913
Changes in Inventories.....	93i	-	11,494	78	1,493	4,251	4,350	3,179	-378	3,766	3,854	-3,076	-2,223
Exports of Goods and Services.....	90c	15,096	116,341	19,364	24,897	28,301	30,834	31,046	27,751	30,937	30,977	86,552	93,878
Imports of Goods and Services (-).....	98c	18,823	122,028	27,289	25,998	30,123	37,406	38,659	32,702	32,738	27,434	40,010	53,381
Gross Domestic Product (GDP).....	99b	226,847	1236,505	257,440	258,032	272,150	292,859	298,948	283,523	284,204	268,697	312,580	376,232
Net Primary Income from Abroad.....	98.n	-2,065	2,995	3,697	-4,669	-5,502	-6,218	-7,406	-7,464	7,470	7,744	19,402	....
Gross National Income (GNI).....	99a	224,782	1233,510	253,743	253,363	266,648	286,641	291,542	276,059	276,734	260,953	293,178	....
GDP Vol. 1986 Prices.....	99b.p	11	12	....	....	....	....	....	....	....	....	....	....
GDP Vol. 1993 Prices.....	99b.p	....	236,505	250,308	243,186	256,626	277,441	288,123	278,369	276,173	263,997	235,236	255,751
GDP Volume (2000=100).....	99bvp	81.0	185.6	90.6	88.1	92.9	100.5	104.3	100.8	100.0	95.6	85.2	92.6
GDP Deflator (2000=100).....	99bip	98.5	197.2	99.9	103.1	103.1	102.6	100.8	99.0	100.0	98.9	129.1	143.0
Population.....													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	33.42	33.86	34.31	34.77	35.23	35.69	36.15	36.62	37.07	37.53	37.98	38.43

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Dram per SDR: End of Period</i>													
Official Rate.....	aa	2.85	103.02	591.98	597.57	625.61	667.85	735.03	718.88	719.44	706.04	795.17	841.06
<i>Dram per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	2.07	75.00	405.51	402.00	435.07	494.98	522.03	523.77	552.18	561.81	584.89	566.00
Official Rate.....	rf	....	9.11	288.65	405.91	414.04	490.85	504.92	535.06	539.53	555.08	573.35	578.76
<i>Index Numbers (2000=100): Period Averages</i>													
Nominal Effective Exchange Rate.....	nec	....	....	16.94	27.37	60.00	58.06	66.34	93.97	100.00	98.63	97.40	93.88
Real Effective Exchange Rate.....	rec	....	....	47.16	86.08	104.19	91.32	98.15	105.38	100.00	90.62	82.62	77.07
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	67.50	67.50	67.50	67.50	67.50	67.50	67.50	92.00	92.00	92.00	92.00	92.00
SDRs.....	1b.s	-	-	.19	29.82	28.86	27.63	19.89	29.64	16.54	8.15	22.14	12.67
Reserve Position in the Fund.....	1c.s	.01	.01	.01	.01	.01	-	-	-	-	-	-	-
Total Fund Cred.&Loans Outstg.....	2tl	-	-	16.88	47.25	81.00	97.88	135.25	146.62	134.66	137.35	143.29	144.44
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	1.29	13.59	32.28	99.58	155.65	228.75	324.00	318.56	318.32	320.82	425.02	510.19
SDRs.....	1b.d	-	-	.28	44.33	41.50	37.28	28.00	40.68	21.55	10.24	30.10	18.83
Reserve Position in the Fund.....	1c.d	.01	.01	.01	.01	.01	.01	.01	-	-	-	-	-
Foreign Exchange.....	1d.d	1.28	13.58	31.99	55.24	114.14	191.46	295.99	277.88	296.77	310.58	394.92	491.36
Gold (Million Fine Troy Ounces).....	1ad	-	-	.0100	.0300	.0340	.0361	.0432	.0436	.0446	.0449	.0449	-
Gold (National Valuation).....	1and	-	-	2.44	10.46	12.82	10.72	12.37	12.69	12.17	12.41	15.68	-
Monetary Authorities:Other Assets.....	3..d	99.61	2.93	.20	.10	.52	.25	.10	.05	.11	.01	.01	.03
Other Liab.....	4..d	5.82	23.96	2.05	1.19	5.09	5.05	2.54	1.59	2.89	6.51	12.81	15.63
Deposit Money Banks: Assets.....	7a.d	14.12	22.68	22.03	24.28	18.14	33.28	33.12	70.34	96.07	100.98	125.99	180.76
Liabilities.....	7b.d	3.82	3.45	12.98	24.59	50.74	73.39	96.10	111.50	119.90	105.29	93.10	102.07
Monetary Authorities													
<i>Millions of Dram: End of Period</i>													
Foreign Assets.....	11	209	1,239	14,162	44,278	73,523	118,657	175,521	173,521	182,551	187,222	257,770	288,786
Claims on General Government.....	12a	54	1,463	9,536	10,624	27,971	16,491	18,083	18,471	10,296	10,190	3,437	1,047
Claims on Deposit Money Banks.....	12e	81	286	3,629	3,781	3,346	3,345	3,253	1,698	3,332	3,905	10,392	8,700
Reserve Money.....	14	108	1,593	15,002	28,806	41,140	51,333	53,863	53,853	72,389	80,418	111,272	118,642
of which: Currency Outside DMBs..	14a	60	881	10,056	24,601	34,784	37,596	41,370	42,610	59,486	65,037	88,553	91,997
Time,Savings,& Fgn.Currency Dep....	15	-	-	781	556	116	187	491	346	1	1	1	43
Foreign Liabilities.....	16c	12	1,797	10,823	28,715	52,890	67,863	100,741	106,234	98,480	100,633	121,433	130,334
General Government Deposits.....	16d	2	76	1,433	423	8,733	8,165	9,851	10,165	2,004	1,922	13,148	32,554
Capital Accounts.....	17a	4	121	596	1,691	7,214	13,733	16,609	12,079	21,412	22,026	33,427	19,926
Other Items (Net).....	17r	218	599	+3,09	-1,509	-5,254	-2,788	15,431	11,013	1,893	3,684	-7,680	-2,966
Deposit Money Banks													
<i>Millions of Dram: End of Period</i>													
Reserves.....	20	22	529	3,164	3,987	6,083	13,681	12,033	11,082	12,593	14,717	22,092	25,478
Foreign Assets.....	21	29	1,701	8,933	9,759	7,894	16,472	17,287	36,843	53,048	56,732	73,691	102,308
Claims on General Government.....	22a	9	199	335	354	5,865	9,198	15,436	12,268	16,890	18,250	26,313	29,179
of which: Claims on Local Govts.....	22ab	-	-	-	-	-	-	2	5	-	-	-	-
Claims on Other Sectors.....	22d	125	353	20,718	37,946	37,181	48,486	70,791	86,188	102,406	91,826	93,478	97,088
Claims on Nonbank Financial Insts...	22g	-	-	-	-	-	-	11,369	4,352	7,137	5,398	4,492	6,559
Demand Deposits.....	24	55	443	3,188	5,375	4,968	6,372	11,216	9,553	11,743	12,073	26,400	30,618
Time,Savings,& Fgn.Currency Dep....	25	133	1,584	10,310	9,617	14,424	26,005	42,868	56,881	80,258	80,854	96,578	110,503
Money Market Instruments.....	26aa	-	-	-	-	-	-	24	201	-	90	-	562
Foreign Liabilities.....	26c	8	259	5,262	9,884	22,074	36,328	50,168	58,399	66,207	59,151	54,453	57,770
General Government Deposits.....	26d	16	217	1,324	1,748	2,533	2,469	3,662	5,205	15,881	17,121	16,662	12,278
of which: Local Govt. Deposits.....	26db	11	134	790	857	222	577	349	209	70	58	105	-
Credit from Monetary Authorities.....	26g	1	4	1,367	4,093	3,539	3,710	3,257	1,701	3,342	3,973	10,601	8,870
Capital Accounts.....	27a	-40	165	3,646	7,579	12,315	17,835	28,685	36,366	38,151	38,166	35,479	55,148
Other Items (Net).....	27r	14	112	8,053	13,750	-2,831	-4,882	-12,966	-17,574	23,507	24,504	20,108	-15,137
Monetary Survey													
<i>Millions of Dram: End of Period</i>													
Foreign Assets (Net).....	31n	218	884	7,010	15,438	6,453	30,938	42,030	45,731	70,912	84,171	155,576	202,990
Domestic Credit.....	32	182	1,728	27,832	46,753	59,753	63,544	102,167	105,941	119,023	107,305	98,594	89,080
Claims on General Govt. (Net).....	32an	46	1,370	7,113	8,807	22,570	15,055	20,005	15,368	9,301	9,396	-60	-14,605
Claims on Other Sectors.....	32d	125	353	20,718	37,946	37,181	48,486	70,791	86,218	102,586	92,511	94,161	97,126
Claims on Nonbank Financial Insts.	32g	11	5	-	-	3	3	11,372	4,354	7,137	5,398	4,492	6,559
Money.....	34	115	1,331	13,410	30,078	39,830	44,055	52,678	52,227	71,395	77,297	115,307	123,272
Quasi-Money.....	35	133	1,584	11,091	10,173	14,540	26,192	43,360	57,227	80,259	80,855	96,579	110,546
Money Market Instruments.....	36aa	-	-	-	-	-	-	24	201	-	90	-	562
Capital Accounts.....	37a	-35	286	4,242	9,270	19,530	31,568	45,295	48,445	59,562	60,192	68,906	75,074
Other Items (Net).....	37r	188	590	6,099	12,670	-7,694	-7,333	2,840	-6,428	21,280	26,958	26,623	-17,384
Money plus Quasi-Money.....	35l	248	2,916	24,501	40,251	54,371	70,247	96,037	109,454	151,653	158,151	211,886	233,818

Armenia 911

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Interest Rates													
	<i>Percent Per Annum</i>												
Discount Rate (End of Period).....	60	30.00	210.00	210.00	77.80	26.00	65.10	.....	.....	.....	.....	.....
Refinancing Rate (End of Period).....	60a	30.00	210.00	210.00	52.00	60.00	54.00	39.00	43.00	25.00	15.00	13.50	7.00
Money Market Rate.....	60b	.....	.....	.....	.....	48.56	36.41	27.84	23.65	18.63	19.40	12.29	7.51
Treasury Bill Rate.....	60c	.....	.....	.....	37.81	43.95	57.54	46.99	55.10	24.40	120.59	14.75	11.91
Deposit Rate.....	60l	.....	.....	.....	63.18	32.19	26.08	24.94	27.35	18.08	14.90	9.60	6.87
Lending Rate.....	60p	.....	.....	.....	111.86	66.36	54.23	48.49	38.85	31.57	26.69	21.14	20.83
Prices, Production, Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Producer Prices.....	63	.....	.....	.....	.....	.....	82.75	94.85	100.41	100.00	101.08	104.71	114.00
Consumer Prices.....	64	.....	5	24.7	68.2	80.9	192.2	100.2	100.8	100.0	103.1	104.3	109.2
Wages: Avg. Month Earn.....	65	.....	.....	.....	.....	.....	55.4	73.7	87.8	100.0	111.2	124.5	.....
Industrial Production.....	66	.....	.....	.....	.....	72.5	78.5	82.7	93.5	100.0	.....	112.5	.....
	<i>Number in Thousands: Period Averages</i>												
Employment.....	67e	.....	.....	1,487.6	1,476.4	1,435.6	1,372.2	1,337.3	1,298.2	1,277.7	1,264.9	1,106.4	1,111.6
Unemployment.....	67c	.....	.....	91.8	131.7	159.3	174.4	133.8	175.0	153.9	138.4	127.3	118.6
Unemployment Rate (%).....	67r	.....	.....	8.5	10.4	15.2	15.1	13.3	15.0	15.7	14.1	13.1	14.2
International Transactions													
	<i>Millions of US Dollars</i>												
Exports.....	70..d	82.90	156.20	215.50	270.90	290.30	232.55	220.50	232.20	294.20	342.80	507.20	678.08
Imports, c.i.f.....	71..d	205.90	254.20	393.80	673.90	855.80	892.30	902.40	799.70	881.90	874.30	991.00	1,269.44
Imports, f.o.b.....	71.vd	185.30	233.80	343.80	625.40	757.50	779.40	794.10	703.60	776.20	751.90	875.70	1,110.17
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	.....	66.83	403.78	-218.37	-290.68	-306.51	-417.96	-307.05	278.34	200.52	447.94	-186.43
Goods: Exports f.o.b.....	78aad	.....	156.19	215.35	270.90	290.44	233.64	228.89	247.31	309.92	353.11	513.78	688.61
Goods: Imports f.o.b.....	78abd	.....	254.18	393.63	-673.87	-759.63	-793.10	-806.29	-721.35	773.41	773.34	882.54	-1,128.32
Trade Balance.....	78acd	.....	97.99	178.28	-402.97	-469.19	-559.46	-577.40	-474.04	463.49	420.23	368.76	-439.71
Services: Credit.....	78add	.....	17.28	13.67	28.60	77.71	96.60	130.34	135.81	136.94	186.54	183.83	205.39
Services: Debit.....	78aed	.....	40.06	40.70	-52.27	-128.52	-159.38	-208.71	-197.87	192.75	204.34	224.52	-268.26
Balance on Goods & Services.....	78afd	.....	120.77	205.31	-426.64	-520.00	-622.24	-655.77	-536.10	519.30	438.03	409.45	-502.58
Income: Credit.....	78agd	.....	.....	.....	54.63	78.04	138.95	103.91	93.57	103.74	103.08	136.57	163.12
Income: Debit.....	78ahd	.....	4.30	4.02	-14.61	-33.31	-40.44	-43.51	-38.64	50.84	39.55	-48.41	-71.84
Balance on Gds, Serv. & Inc.....	78aid	.....	122.07	209.33	-386.62	-475.27	-523.73	-595.37	-481.17	466.40	374.50	321.29	-411.30
Current Transfers, n.i.e.: Credit.....	78ajd	.....	56.29	106.33	169.95	198.99	252.41	203.02	200.57	208.52	200.79	199.68	251.41
Current Transfers: Debit.....	78akd	.....	4.05	-78	-1.70	-14.40	-35.19	-25.61	-26.45	20.46	26.81	-26.33	-26.53
Capital Account, n.i.e.....	78bcd	.....	5.10	5.74	8.05	13.40	10.88	9.74	12.55	28.31	30.12	68.06	93.47
Capital Account, n.i.e.: Credit.....	78bad	.....	5.10	5.74	8.05	13.40	10.88	9.74	16.85	29.49	32.57	70.18	95.67
Capital Account: Debit.....	78bbd	.....	.....	.....	.....	.....	.....	.....	-4.30	1.18	2.45	-2.12	-2.20
Financial Account, n.i.e.....	78bjd	.....	57.82	89.94	227.48	216.76	334.82	390.43	286.18	249.88	176.86	146.98	156.45
Direct Investment Abroad.....	78bdd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	.....	80	8.00	25.32	17.57	51.94	220.83	122.04	104.19	69.87	110.74	120.86
Portfolio Investment Assets.....	78bfd	.....	.....	.....	.....	-0.1	-1.4	.63	.06	49.10	5.76	3.38	.05
Equity Securities.....	78bkd	.....	.....	.....	.....	-0.1	-0.3	.53	.01	3.01	-53	-86	.05
Debt Securities.....	78blb	.....	.....	.....	.....	.....	-1.1	.10	.05	46.09	5.23	4.24	.....
Portfolio Investment Liab., n.i.e.....	78bgd	.....	.....	.....	.....	7.23	15.90	-16.57	1.58	.25	-0.9	-1.85	.22
Equity Securities.....	78bmd	.....	.....	.....	.....	1.88	.46	.72	-3.2	.40	.50	-4.1	.05
Debt Securities.....	78bnd	.....	.....	.....	.....	5.35	15.44	-17.29	1.90	-1.5	-5.9	-1.44	.17
Financial Derivatives Assets.....	78bwd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives Liabilities.....	78bxg	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment Assets.....	78bhd	.....	44.00	35.89	-8.60	35.34	40.76	19.97	2.97	9.49	-8.23	-88.56	-78.89
Monetary Authorities.....	78bod	.....	33.40	.....	-8.58	-0.8	1.36	.07	.06	-1.0	.14	-4.8	-0.2
General Government.....	78bpd	.....	40.60	6.24	.....	.....	.....	-43.27	15.56	11.33	12.76	-6.80	2.18
Banks.....	78bqd	.....	.....	.27	-0.2	7.33	-17.57	6.17	-34.42	44.11	49.70	-38.21	-52.70
Other Sectors.....	78brd	.....	.....	41.86	.....	28.09	56.97	57.00	21.77	6.61	41.43	-43.07	-28.35
Other Investment Liab., n.i.e.....	78bid	.....	101.02	46.05	210.76	156.63	226.36	165.57	159.53	174.03	131.07	123.26	113.85
Monetary Authorities.....	78bsd	.....	28.24	9.18	.53	4.68	-0.4	-2.92	-9.3	1.59	3.79	4.44	.25
General Government.....	78btd	.....	99.05	55.26	151.20	44.21	122.86	35.01	80.16	44.28	64.25	45.14	22.90
Banks.....	78bud	.....	26.27	-0.3	.03	26.18	29.04	23.99	11.19	8.78	3.70	2.38	10.47
Other Sectors.....	78bvd	.....	.....	.....	59.00	81.56	74.50	109.49	69.11	119.38	66.73	71.31	80.23
Net Errors and Omissions.....	78cad	.....	17.17	4.83	12.35	15.06	10.83	18.39	13.11	17.05	12.14	-3.23	22.94
Overall Balance.....	78cbd	.....	13.26	3.27	29.51	-45.46	50.02	.60	4.79	16.90	18.60	63.87	86.43
Reserves and Related Items.....	79dad	.....	43.26	3.27	-29.51	45.46	-50.02	-6.0	-4.79	46.90	48.60	-63.87	-86.43
Reserve Assets.....	79dbd	.....	43.26	21.24	-76.22	-60.35	-73.48	-52.13	-20.79	49.75	20.02	-82.91	-60.41
Use of Fund Credit and Loans.....	79dcd	.....	.....	24.50	46.71	49.04	23.46	51.53	16.00	45.91	3.35	8.07	1.78
Exceptional Financing.....	79ded	.....	.....	.....	.....	56.77	.....	.....	.....	18.77	4.93	10.97	-27.81

Armenia 911

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Investment Position													
							<i>Millions of US Dollars</i>						
Assets.....	79aad	....	....	....	....	....	381.90	417.38	489.43	529.42	542.27	684.10	....
Direct Investment Abroad.....	79abd	....	....	....	....	....	—	—	—	.01	.02	.36	....
Portfolio Investment.....	79acd	....	....	....	....	....	.61	.18	.12	19.27	8.90	4.51	....
Equity Securities.....	79add	....	....	....	....	....	.50	.10	.09	3.09	3.60	4.46	....
Debt Securities.....	79aed	....	....	....	....	....	.11	.08	.03	16.18	5.30	.05	....
Financial Derivatives.....	79ald	....	....	....	....	....	—	—	—	—	—	—	....
Other Investment.....	79afd	....	....	....	....	....	141.82	124.09	185.77	196.01	203.89	247.96	....
Monetary Authorities.....	79agd	....	....	....	....	....	.18	.10	.04	.14	—	.61	....
General Government.....	79ahd	....	....	....	....	....	18.00	61.27	45.71	35.96	23.19	29.99	....
Banks.....	79aid	....	....	....	....	....	37.77	33.85	70.12	83.37	98.52	131.32	....
Other Sectors.....	79ajd	....	....	....	....	....	85.87	28.87	69.90	76.55	82.18	86.05	....
Reserve Assets.....	79akd	....	....	....	....	....	239.47	293.10	303.53	314.12	329.46	431.26	....
Liabilities.....	79lad	....	....	....	....	....	949.92	1,332.15	1,607.72	1,829.73	1,975.52	2,197.35	....
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	....	103.44	312.67	421.36	513.10	577.32	684.48	....
Portfolio Investment.....	79lcd	....	....	....	....	....	21.18	3.44	4.47	4.79	5.93	5.84	....
Equity Securities.....	79ldd	....	....	....	....	....	.44	1.09	.75	1.09	1.55	2.94	....
Debt Securities.....	79led	....	....	....	....	....	20.74	2.35	3.72	3.70	4.38	2.90	....
Financial Derivatives.....	79lld	....	....	....	....	....	—	—	—	—	—	—	....
Other Investment.....	79lfd	....	....	....	....	....	825.30	1,016.04	1,181.90	1,311.84	1,392.27	1,507.04	....
Monetary Authorities.....	79lgd	....	....	....	....	....	137.49	192.94	202.80	178.35	178.93	207.58	....
General Government.....	79lhd	....	....	....	....	....	496.80	538.29	611.83	694.22	757.71	853.16	....
Banks.....	79lid	....	....	....	....	....	112.51	96.73	111.51	118.48	114.96	94.83	....
Other Sectors.....	79ljd	....	....	....	....	....	78.50	188.08	255.75	320.79	340.66	351.47	....
National Accounts							<i>Millions of Dram</i>						
Househ. Cons. Expend., incl. NPISHs....	96f	....	....	176,885	555,056	664,002	832,638	956,322	951,565	1,001,704	1,100,035	1,213,754	1,364,945
Government Consumption Expend....	91f	....	....	21,086	58,336	74,265	90,220	105,589	117,591	121,791	132,708	136,071	166,602
Gross Fixed Capital Formation.....	93e	....	....	37,855	84,365	118,254	130,336	154,925	162,134	190,130	208,025	287,369	392,096
Changes in Inventories.....	93i	....	....	6,012	11,859	14,029	23,015	27,900	19,085	2,149	24,304	7,839	8,510
Exports of Goods and Services.....	90c	....	....	73,569	124,965	153,665	163,065	181,552	204,976	241,078	299,477	399,975	516,878
Imports of Goods and Services (-).....	98c	....	....	136,747	324,775	370,208	468,722	504,820	491,769	521,272	542,653	634,733	807,827
Gross Domestic Product (GDP).....	99b	....	....	187,065	522,256	661,209	804,336	955,385	987,444	1,031,338	1,175,877	1,362,472	1,623,336
Statistical Discrepancy.....	99bs	....	....	8,404	12,451	7,203	33,783	33,917	23,862	4,241	46,020	47,803	-17,867
GDP Volume (1995=100).....	99bvp	....	....	93.6	100.0	105.9	109.4	117.4	121.2	....	....	....	....
GDP Deflator (1995=100).....	99bip	....	....	38.3	100.0	119.6	140.8	155.8	156.0	....	....	....	....
							<i>Millions: Midyear Estimates</i>						
Population.....	99z	....	3.44	3.38	3.32	3.27	3.22	3.18	3.14	3.11	3.09	3.07	3.06

Aruba 314

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Aruban Florins per SDR: End of Period</i>													
Official Rate.....	aa	2.4613	2.4587	2.6131	2.6608	2.5739	2.4152	2.5204	2.4568	2.3322	2.2495	2.4335	2.6599
<i>Aruban Florins per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	1.7900	1.7900	1.7900	1.7900	1.7900	1.7900	1.7900	1.7900	1.7900	1.7900	1.7900	1.7900
Official Rate.....	rf	1.7900	1.7900	1.7900	1.7900	1.7900	1.7900	1.7900	1.7900	1.7900	1.7900	1.7900	1.7900
International Liquidity													
<i>Millions of US Dollars: End of Period</i>													
Total Reserves minus Gold.....	11.d	142.11	181.24	177.59	216.67	187.62	172.33	222.19	219.91	208.01	293.71	339.73	295.22
Foreign Exchange.....	1d.d	142.11	181.24	177.59	216.67	187.62	172.33	222.19	219.91	208.01	293.71	339.73	295.22
Gold (Million Fine Troy Ounces).....	1ad	.100	.100	.100	.100	.100	.100	.100	.100	.100	.100	.100	.100
Gold (National Valuation).....	1and	25.630	25.630	25.630	26.307	27.978	27.978	22.878	22.900	22.900	30.751	38.118	46.404
Deposit Money Banks: Assets.....	7a.d	197.89	213.42	222.37	207.98	233.69	257.38	269.57	280.49	299.19	297.19	303.20	354.35
Liabilities.....	7b.d	143.36	163.04	150.87	161.08	190.85	217.10	190.79	191.93	221.36	228.81	259.06	302.95
Monetary Authorities													
<i>Millions of Aruban Florins: End of Period</i>													
Foreign Assets.....	11	300.25	370.30	363.77	434.93	385.91	358.55	438.67	434.74	417.17	580.79	676.35	611.51
Reserve Money.....	14	225.48	249.57	233.57	275.54	236.23	226.35	318.08	338.01	299.00	395.80	449.93	424.46
of which: Currency Outside DMBs..	14a	76.23	81.66	87.56	93.70	94.87	101.52	104.91	122.44	121.48	125.96	127.84	126.13
Central Government Deposits.....	16d	23.72	58.57	71.70	99.97	92.55	68.27	65.56	55.64	57.84	96.97	112.16	67.29
Capital Accounts.....	17a	59.80	58.60	56.02	66.40	70.48	76.12	71.71	65.95	80.62	90.81	124.84	140.68
Other Items (Net).....	17r	-8.74	3.57	2.48	-6.98	-13.35	-12.19	-16.67	-24.87	20.28	2.80	-10.59	-20.92
Deposit Money Banks													
<i>Millions of Aruban Florins: End of Period</i>													
Reserves.....	20	147.13	168.16	147.44	181.48	154.97	119.11	209.55	224.24	181.36	245.95	314.01	293.31
Foreign Assets.....	21	354.22	382.02	398.05	372.29	418.30	460.71	482.53	502.08	535.55	531.96	542.73	634.29
Claims on Central Government.....	22a	36.23	43.16	67.94	36.88	59.43	59.50	55.91	61.44	43.47	62.37	65.86	83.70
Claims on Private Sector.....	22d	742.74	793.09	946.52	1,017.98	1,121.78	1,185.47	1,248.15	1,376.10	1,502.35	1,581.67	1,783.64	2,012.89
Demand Deposits.....	24	252.72	293.14	350.09	343.90	346.37	366.07	433.80	458.88	471.23	553.43	705.49	856.30
Time and Savings Deposits.....	25	663.16	673.52	755.64	795.31	853.93	881.59	991.61	1,105.88	1,133.42	1,138.99	1,188.42	1,230.30
Bonds.....	26ab	....	....	....	....	12.75	-	5.00	5.00	5.00	5.00	5.00	5.00
Foreign Liabilities.....	26c	256.62	291.84	270.06	288.33	341.61	388.62	341.52	343.55	396.23	409.58	463.71	542.28
Central Government Deposits.....	26d	10.57	20.90	37.90	22.95	16.33	15.89	11.28	7.93	9.02	6.41	31.19	59.73
Capital Accounts.....	27a	62.81	56.56	70.34	85.62	105.49	112.89	105.78	109.64	127.57	146.19	135.59	164.04
Other Items (Net).....	27r	34.45	50.48	75.91	72.51	78.00	59.73	107.15	133.00	120.26	162.36	176.82	166.54
Monetary Survey													
<i>Millions of Aruban Florins: End of Period</i>													
Foreign Assets (Net).....	31n	396.84	448.02	478.10	517.80	461.50	428.18	578.01	593.16	554.17	700.60	746.91	700.92
Domestic Credit.....	32	744.69	756.79	904.86	931.93	1,072.33	1,160.81	1,227.22	1,373.97	1,478.96	1,540.66	1,706.14	1,969.56
Claims on Central Govt. (Net).....	32an	1.95	36.30	41.66	-86.05	-49.45	-24.66	-20.93	-2.13	23.39	41.01	-77.50	-43.33
Claims on Private Sector.....	32d	742.74	793.09	946.52	1,017.98	1,121.78	1,185.47	1,248.15	1,376.10	1,502.35	1,581.67	1,783.64	2,012.89
Money.....	34	331.28	377.89	441.45	443.70	447.47	473.18	547.00	589.73	596.51	701.05	844.41	985.61
Quasi-Money.....	35	663.66	674.03	756.17	804.74	855.08	881.76	991.78	1,106.06	1,133.60	1,139.18	1,189.11	1,230.99
Bonds.....	36ab	....	....	....	....	12.75	-	5.00	5.00	5.00	5.00	5.00	5.00
Other Items (Net).....	37r	146.59	152.88	185.34	201.30	218.52	234.04	261.45	266.35	298.02	396.02	414.52	448.88
Money plus Quasi-Money.....	35l	994.94	1,051.93	1,197.62	1,248.44	1,302.55	1,354.94	1,538.78	1,695.79	1,730.11	1,840.23	2,033.52	2,216.59
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate.....	60	9.5	9.5	9.5	9.5	9.5	9.5	9.5	6.5	6.5	6.5	6.5	5.0
Deposit Rate.....	60l	5.7	4.2	4.4	4.3	4.2	4.4	....	6.2	6.2	5.8	5.6	5.3
Lending Rate.....	60p	10.6	10.6	10.6	10.6	10.3	10.0	....	11.3	12.1	12.1	13.1	11.5
Prices and Tourism													
<i>Index Numbers (2000=100): Period Averages</i>													
Consumer Prices.....	64	75.0	79.0	83.9	86.8	89.6	92.2	94.0	96.1	100.0	103.1	106.7	110.2
Number of Tourists.....	66ta	75.1	77.8	80.7	85.8	88.9	90.1	89.8	94.7	100.0	95.9	89.1	88.9
Number of Tourist Nights.....	66tb	74.4	76.7	80.7	85.2	89.5	92.3	93.2	98.0	100.0	98.0	92.7	97.1
International Transactions													
<i>Millions of US Dollars</i>													
Exports.....	70..d	14.7	12.5	24.1	29.1	29.2	173.0	148.9	128.4	84.3
Imports, c.i.f.....	71..d	566.5	578.3	614.5	814.7	782.1	835.2	841.4	841.4	848.3

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	43.8	41.7	81.1	-3	-69.1	-195.8	-18.8	-333.2	282.3	....	-244.4	....
Goods: Exports f.o.b.....	78aad	1,069.2	1,154.4	1,296.8	1,347.2	1,735.7	1,728.7	1,164.8	1,413.5	2,582.1	....	1,515.8	....
Goods: Imports f.o.b.....	78abd	4,446.7	4,546.5	4,607.3	-1,772.5	-2,043.4	-2,115.9	-1,518.2	-2,005.2	2,610.4	....	2,049.6	....
Trade Balance.....	78acd	-377.5	392.1	310.6	-425.3	-307.7	-387.2	-353.4	-591.7	28.3	....	-533.9	....
Services: Credit.....	78add	571.2	604.1	624.2	645.1	769.9	815.8	892.1	989.7	1,032.0	....	1,072.8	....
Services: Debit.....	78aed	-159.8	-469.1	228.7	-245.5	-515.9	-596.1	-553.1	-712.9	678.7	....	-644.2	....
Balance on Goods & Services.....	78afd	33.9	42.8	85.0	-25.6	-53.6	-167.5	-14.4	-315.0	325.0	....	-105.3	....
Income: Credit.....	78agd	14.5	13.4	9.6	16.4	19.2	20.7	40.5	37.4	46.8	....	33.7	....
Income: Debit.....	78ahd	-21.8	24.6	22.3	-24.6	-31.0	-37.9	-40.1	-69.0	53.5	....	-106.4	....
Balance on Gds, Serv. & Inc.....	78aid	26.5	31.6	72.3	-33.8	-65.5	-184.7	-14.0	-346.6	318.3	....	-178.0	....
Current Transfers, n.i.e.: Credit.....	78ajd	45.9	43.4	47.5	71.5	18.4	18.4	29.3	59.3	46.2	....	36.2	....
Current Transfers: Debit.....	78akd	-28.7	33.3	38.7	-37.9	-22.0	-29.5	-34.1	-45.9	82.2	....	-102.6	....
Capital Account, n.i.e.....	78bcd	-1.5	4.8	4.1	-5	28.0	21.0	5.2	-	9.9	....	19.3	....
Capital Account, n.i.e.: Credit.....	78bad	.9	.9	.3	3.1	28.7	21.6	10.2	.9	10.5	....	21.5	....
Capital Account: Debit.....	78bbd	-2.4	2.8	4.4	-3.6	-7	-6	-5.0	-9	.6	....	-2.2	....
Financial Account, n.i.e.....	78bjd	-24.1	8.4	75.4	41.6	10.7	158.9	64.2	336.4	314.6	....	263.2	....
Direct Investment Abroad.....	78bdd	-	-	-	....	-3	1.7	-1.4	8.9	41.7	....	-5.8	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	-37.0	47.9	73.2	-5.5	84.5	195.9	83.6	392.1	227.5	....	238.9	....
Portfolio Investment Assets.....	78bfd	11.3	10.8	16.5	-16.6	-7.8	-1.6	-44.1	-65.6	42.9	....	14.4	....
Equity Securities.....	78bkd	-	-	-	....	....	....	....	....	....	....	-	....
Debt Securities.....	78blb	11.3	10.8	16.5	-16.6	-7.8	-1.6	-44.1	-65.6	42.9	....	14.4	....
Portfolio Investment Liab., n.i.e.....	78bgd	-18.2	44.6	25.8	....	1.6	-17.4	-3.4	12.2	2.1	....	21.6	....
Equity Securities.....	78bmd	-	-	-	....	....	....	....	....	....	....	-	....
Debt Securities.....	78bnd	-18.2	44.6	25.8	....	1.6	-17.4	-3.4	12.2	2.1	....	21.6	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	-4	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	....	....	-	....
Other Investment Assets.....	78bhd	13.6	25.8	5.8	12.5	-11.3	-49.7	29.2	-15.7	97.7	....	-43.1	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	-	....
General Government.....	78bpd	-	-	-8	....	....	....	....	....	....	....	-	....
Banks.....	78bqd	-3.5	45.7	3.7	15.6	-17.0	-30.7	-11.5	-12.2	21.1	....	-8.0	....
Other Sectors.....	78brd	17.2	40.1	10.4	-3.1	5.7	-19.0	40.7	-3.5	76.6	....	-35.1	....
Other Investment Liab., n.i.e.....	78bid	6.0	39.2	1.3	51.2	-55.9	30.0	.4	4.5	63.1	....	37.6	....
Monetary Authorities.....	78bsd	-	-	-	....	....	....	....	....	-	....	-	....
General Government.....	78bsd	10.0	.6	.4	.6	-10.6	-8.9	22.2	7.5	34.0	....	27.9	....
Banks.....	78bud	-10.7	18.5	8.7	10.7	17.0	37.3	-26.4	.5	29.2	....	26.4	....
Other Sectors.....	78bvd	6.7	20.1	9.6	39.9	-62.3	1.6	4.6	-3.5	-	....	-16.7	....
Net Errors and Omissions.....	78cad	4.4	2.0	4.7	2.0	4.3	-2.5	.6	-7	6.5	....	-5.3	....
Overall Balance.....	78cbd	22.6	33.4	3.2	42.7	-26.1	-18.4	51.3	2.5	45.9	....	32.7	....
Reserves and Related Items.....	79dad	-22.6	33.4	3.2	-42.7	26.1	18.4	-51.3	-2.5	15.9	....	-32.7	....
Reserve Assets.....	79dbd	-22.6	33.4	3.2	-42.7	26.1	18.4	-51.3	-2.5	15.9	....	-32.7	....
Use of Fund Credit and Loans.....	79dcd	-	-	-	....	....	....	....	....	....	....	....	....
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	....	....	....	-	....
National Accounts													
	<i>Millions of Aruban Florins</i>												
Exports of Goods and Services.....	90c	....	....	....	2,006.9	2,139.6	2,263.1	2,374.2	2,465.5	2,476.1	2,466.8	2,369.9	....
Government Consumption Expend... ..	91f	....	....	....	....	....	647.4	655.0	674.0	731.4	804.6	898.5	....
Gross Fixed Capital Formation.....	93e	....	....	....	....	....	773.6	851.7	899.1	787.0	742.8	765.9	....
Changes in Inventories.....	93i	....	....	....	....	....	56.0	93.3	53.1	30.8	20.2	32.4	....
Househ.Cons.Expend.,incl.NPISHs....	96f	....	....	....	....	....	1,367.0	1,499.5	1,602.4	1,664.2	1,712.1	1,799.8	....
Imports of Goods and Services.....	98c	....	....	....	2,044.0	2,191.4	2,365.0	2,493.1	2,610.2	2,362.6	2,347.9	2,445.3	....
Gross Domestic Product (GDP).....	99b	....	....	....	2,363.7	2,470.1	2,742.2	2,980.5	3,083.8	3,326.9	3,398.7	3,421.2	....
GDP at 1995 Prices.....	99b.p	....	....	....	2,366.6	2,390.0	2,579.2	2,751.7	2,783.8	2,886.3	2,866.3	2,792.4	....
GDP Volume (2000=100).....	99bvp	....	....	....	82.0	82.8	89.4	95.3	96.4	100.0	99.3	96.7	....
GDP Deflator (2000=100).....	99bip	....	....	....	86.6	89.7	92.2	94.0	96.1	100.0	102.9	106.3	....
Population.....													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	.07	.07	.08	.08	.08	.08	.09	.09	.09	.10	.10	.10

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>SDRs per Australian Dollar: End of Period</i>													
Market Rate.....	ac	.5008	.4930	.5321	.5012	.5539	.4838	.4360	.4764	.4252	.4063	.4165	.5047
<i>US Dollars per Australian Dollar: End of Period (ag) Period Average (rh)</i>													
Market Rate.....	ag	.6886	.6771	.7768	.7450	.7965	.6527	.6139	.6538	.5540	.5106	.5662	.7500
Market Rate.....	rh	.7353	.6801	.7317	.7415	.7829	.7441	.6294	.6453	.5823	.5176	.5439	.6519
<i>Index Numbers (2000=100): Period Averages</i>													
Market Rate.....	ahx	126.3	116.8	125.6	127.3	134.4	127.8	108.1	110.8	100.0	88.9	93.4	111.9
Nominal Effective Exchange Rate.....	nec	102.2	100.7	110.6	107.1	117.5	119.0	106.1	107.2	100.0	93.9	97.4	107.2
Real Effective Exchange Rate.....	rec	111.5	104.4	108.5	106.0	116.5	115.8	102.6	104.4	100.0	96.4	102.0	113.7
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	2,333	2,333	2,333	2,333	2,333	2,333	2,333	3,236	3,236	3,236	3,236	3,236
SDRs.....	1b.s	70	60	50	37	25	14	13	53	72	87	100	114
Reserve Position in the Fund.....	1c.s	420	400	347	338	335	539	892	1,189	954	1,124	1,423	1,381
of which: Outstg.Fund Borrowing.....	2c	—	—	—	—	—	—	75	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	—	—	—	—	—	—	—	—	—	—	—	—
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	11,208	11,102	11,285	11,896	14,485	16,845	14,641	21,212	18,118	17,955	20,689	32,189
SDRs.....	1b.d	96	82	73	55	37	19	18	72	94	109	136	170
Reserve Position in the Fund.....	1c.d	577	550	506	502	482	727	1,256	1,633	1,243	1,412	1,934	2,053
Foreign Exchange.....	1d.d	10,536	10,470	10,706	11,340	13,967	16,099	13,366	19,507	16,782	16,434	18,618	29,966
Gold (Million Fine Troy Ounces).....	1ad	7.93	7.90	7.90	7.90	7.90	2.56	2.56	2.56	2.56	2.56	2.56	2.56
Gold (National Valuation).....	1and	2,639	3,086	3,023	3,055	2,918	740	737	743	699	709	878	1,070
Monetary Authorities: Other Liab.....	4..d	37	26	38	67	50	28	66	55	63	47	78	86
Deposit Money Banks: Assets.....	7a.d	8,218	9,062	10,601	12,049	14,830	15,735	13,065	18,752	18,560	21,330	.....	.....
Liabilities.....	7b.d	37,770	41,840	39,355	49,238	63,521	64,258	73,409	88,291	90,027	98,049	.....	.....
Monetary Authorities													
<i>Millions of Australian Dollars: Average of Weekly Figures for Last Month of Period</i>													
Foreign Assets.....	11	20,212	21,415	18,344	20,080	22,581	28,325	27,632	38,596	39,820	44,335	44,568	55,222
Claims on Central Government.....	12a	14,303	14,265	13,446	17,700	30,608	18,374	23,703	14,684	18,834	20,267	20,991	12,200
Reserve Money.....	14	20,648	21,987	23,777	24,969	40,261	32,081	33,780	31,943	31,930	37,953	38,486	39,911
of which: Currency Outside DMBs..	14a	16,326	17,279	18,208	19,092	19,628	21,098	22,784	24,604	26,928	28,471	29,703	31,470
Foreign Liabilities.....	16c	54	38	49	90	63	43	108	84	114	92	137	115
Central Government Deposits.....	16d	2,719	2,634	999	3,131	4,197	2,782	4,431	9,801	12,165	9,906	9,799	8,537
Other Items (Net).....	17r	11,094	11,022	6,965	9,590	8,668	11,792	13,016	11,452	14,446	16,652	17,138	18,859
Deposit Money Banks													
<i>Millions of Australian Dollars: Average of Weekly Figures for Last Month of Period</i>													
Reserves.....	20	4,265	4,674	5,498	5,830	13,378	8,789	9,052	5,052	4,228	8,532	8,205	7,256
Foreign Assets.....	21	14,968	16,281	17,210	22,562	27,893	35,887	37,706	45,742	51,810	60,740	.....	.....
Claims on Central Government.....	22a	28,405	30,929	28,457	28,072	25,635	19,991	20,182	23,153	13,371	11,756	.....	.....
Claims on Official Entities.....	22bx	6,195	4,419	3,233	3,591	3,909	4,659	6,550	11,104	10,593	12,131	.....	.....
Claims on Private Sector.....	22d	273,139	290,232	320,032	355,318	388,126	427,280	477,178	532,435	591,739	639,941	.....	.....
Demand Deposits.....	24	43,929	53,719	60,496	64,771	75,801	86,965	91,864	101,179	110,660	138,456	.....	.....
Time, Savings, & Fgn.Currency Dep... Foreign Liabilities.....	25 26c	177,390 54,850	180,265 61,793	197,542 50,663	215,949 66,091	236,124 79,750	247,668 98,450	271,109 119,579	305,051 135,043	309,634 162,504	339,526 192,028	.....	.....
Central Government Deposits.....	26d	3,566	3,637	2,988	3,523	3,291	3,578	5,721	5,497	5,197	4,399	.....	.....
Other Items (Net).....	27r	47,238	47,120	62,741	65,038	63,975	59,947	62,395	70,717	83,746	58,690	.....	.....
Monetary Survey													
<i>Millions of Australian Dollars: Average of Weekly Figures for Last Month of Period</i>													
Foreign Assets (Net).....	31n	+9,724	-24,135	+5,158	-23,540	-29,339	-34,282	-54,348	-50,789	70,988	87,045	.....	.....
Domestic Credit.....	32	315,758	333,575	361,180	398,027	440,790	463,945	517,460	566,078	617,174	669,791	.....	.....
Claims on Central Govt. (Net).....	32an	36,423	38,924	37,915	39,118	48,755	32,005	33,732	22,539	14,843	17,718	.....	.....
Claims on Official Entities.....	32bx	6,195	4,419	3,233	3,591	3,909	4,659	6,550	11,104	10,593	12,131	.....	.....
Claims on Private Sector.....	32d	273,139	290,232	320,032	355,318	388,126	427,280	477,178	532,435	591,739	639,941	.....	.....
Money.....	34	60,294	71,026	78,762	83,899	95,641	108,352	114,794	125,945	137,720	167,035	.....	.....
Quasi-Money.....	35	177,390	180,265	197,542	215,949	236,124	247,668	271,109	305,051	309,634	339,526	.....	.....
Other Items (Net).....	37r	58,350	58,149	69,718	74,640	79,686	73,644	77,210	84,294	98,833	76,185	.....	.....
Money plus Quasi-Money.....	35l	237,683	251,291	276,304	299,848	331,765	356,020	385,903	430,996	447,353	506,560	.....	.....
Money (National Definitions)													
<i>Millions of Australian Dollars: Average of Weekly Figures for Last Month of Period</i>													
Money Base.....	19ma	20,637	21,980	23,765	24,958	33,043	29,962	31,926	29,733	31,189	37,017	37,513	38,844
M1.....	59ma	60,300	71,026	78,762	83,898	95,466	108,137	114,737	125,832	137,621	166,942	151,348	164,456
M1, Seasonally Adjusted.....	59mac	58,121	68,421	75,987	80,916	92,058	104,062	110,454	121,148	133,856	162,756	147,724	160,729
M3.....	59mb	224,371	237,660	262,064	286,243	313,435	333,599	358,762	394,886	412,854	473,374	507,434	568,176
M3, Seasonally Adjusted.....	59mbc	221,363	234,318	258,598	282,588	309,350	328,895	353,878	389,582	409,429	469,664	504,416	563,654
Broad Money.....	59mc	277,190	288,532	313,938	341,113	372,700	400,461	434,029	463,700	493,040	549,174	580,037	639,064
Broad Money, Seasonally Adjusted...	59mcc	274,101	285,220	310,546	337,538	368,702	395,837	429,130	458,271	490,076	546,094	577,698	634,401

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Interest Rates													
	<i>Percent Per Annum</i>												
Discount Rate.....	60	6.96	5.83	5.75	5.75	.....	.....	.....	.....	.....	.....	.....
Money Market Rate.....	60b	6.44	5.11	5.18	7.50	7.20	5.50	4.99	4.78	5.90	5.06	4.55	4.81
Treasury Bill Rate.....	60c	6.27	5.00	5.69	7.64	7.02	5.29	4.84	4.76	5.98	4.80	.....	.....
Deposit Rate.....	60l	6.32	4.76	5.05	7.33	6.86	5.12	4.67	4.53	4.12	3.25	2.98	3.31
Lending Rate.....	60p	11.06	9.72	9.55	11.12	11.00	9.31	8.04	7.51	8.78	8.13	7.96	8.41
Govt. Bond Yield: Short-Term.....	61a	7.25	5.63	8.19	8.42	7.53	6.00	5.02	5.55	6.18	4.97	5.30	4.90
Long-Term.....	61	9.22	7.28	9.04	9.17	8.17	6.89	5.50	6.08	6.26	5.64	5.82	5.36
Prices, Production, Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Share Prices.....	62	49.1	57.3	64.3	63.9	71.6	80.0	83.9	92.7	100.0	103.2	100.2	96.0
Prices: Manufacturing Output.....	63	90.19	92.00	92.70	96.58	96.88	98.08	94.19	93.33	100.00	103.06	103.28	103.77
Consumer Prices.....	64	83.8	85.3	86.9	90.9	93.3	93.5	94.3	95.7	100.0	104.4	107.5	110.5
Wages, Weekly Earnings.....	65	74.5	75.8	78.4	82.4	85.6	89.1	92.8	95.3	100.0	104.9	110.3	116.5
Industrial Production.....	66	79.2	81.6	85.8	87.1	90.5	92.1	94.6	95.1	100.0	101.4	104.3	104.6
Manufacturing Empl., Seas. Adj.....	67eyc	98.9	94.6	97.8	98.8	99.0	100.5	97.2	95.5	100.0	96.7	97.8	95.8
	<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	8,557	8,613	8,771	8,995	9,115	9,204	9,339	9,466	9,678	9,817	9,983	10,112
Employment.....	67e	7,660	7,699	7,942	8,256	8,364	8,444	8,618	8,785	9,043	9,157	9,334	.....
Unemployment.....	67c	897	914	829	739	751	760	721	658	611	660	629	611
Unemployment Rate (%).....	67r	10.5	10.6	9.5	8.2	8.2	8.3	7.8	7.0	6.3	6.7	6.3	5.9
International Transactions													
	<i>Millions of Australian Dollars</i>												
Exports.....	70	58,363	62,839	64,904	71,657	76,978	84,786	88,977	86,895	110,464	122,664	119,483	109,811
Wheat.....	70d	1,501	2,217	2,283	1,765	3,987	4,407	3,514	3,311	3,813	4,330	4,136	2,426
Coal.....	70vr	7,245	7,707	6,700	7,380	7,758	8,784	9,823	8,391	9,340	12,482	12,843	10,890
Greasy Wool.....	70ha	2,461	1,951	2,394	2,242	2,108	2,446	1,715	1,494	2,103	2,304	2,482	1,790
Imports, c.i.f.....	71	59,732	67,027	72,882	82,673	83,543	88,884	102,905	107,154	123,461	123,539	133,424	136,577
Imports, f.o.b.....	71.v	55,513	62,385	68,087	77,467	78,402	83,364	96,723	101,446	116,840	117,357	126,457	129,884
	2000=100												
Volume of Exports.....	72	57.8	61.4	66.6	68.7	76.7	87.5	86.5	91.0	100.0	103.1	103.9	101.5
Wheat.....	72d	41.1	62.3	73.1	38.9	82.2	109.3	85.9	93.2	100.0	87.7	82.9	53.6
Coal.....	72vr	68.9	71.3	70.3	73.1	75.4	84.5	88.6	91.8	100.0	103.8	111.2	115.7
Greasy Wool.....	72ha	123.3	113.8	111.8	86.6	104.5	104.5	81.0	83.5	100.0	95.3	74.4	56.1
Volume of Imports.....	73	47.7	50.4	58.0	63.5	68.9	77.3	83.7	92.4	100.0	94.6	108.2	121.2
Export Prices.....	76	86.0	87.1	84.7	90.9	87.2	88.7	93.1	86.4	100.0	110.0	106.7	98.3
Wheat (1995=100).....	76d	101.5	85.2	83.1	100.0	109.0	94.7	92.6	.....	.....	.....	.....	.....
Coal (Unit Value).....	74vr	112.6	115.8	102.1	108.1	110.2	111.3	118.7	97.9	100.0	128.7	123.7	100.8
Greasy Wool (Unit Value).....	74ha	94.9	81.5	101.9	123.1	95.9	111.3	100.6	85.1	100.0	115.0	158.6	151.8
Import Prices.....	76.x	83.7	90.5	88.3	91.5	86.6	86.4	93.7	91.6	100.0	105.7	100.8	92.8

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Millions of Australian Dollars: Year Ending June 30</i>												
Deficit (-) or Surplus.....	80	-9,511	43,500	43,637	-11,641	-4,840	2,062	16,368	13,398	13,283	4,194	-8,297	....
Revenue.....	81	96,436	99,204	104,559	114,234	125,092	134,579	142,036	151,934	167,700	161,200	164,432	....
Expenditure.....	82	108,007	115,239	121,561	127,358	135,130	139,857	140,887	149,023	154,936	156,296	165,946	....
Lending Minus Repayments.....	83	-2,060	2,535	3,365	-1,483	-5,198	-7,340	-15,209	16,309	519	710	6,783	....
Financing (by Residence of Lender)													
Domestic.....	84a	11,422	11,122	10,024	8,349	-3,123	-3,978	-11,213	....	....	....	....	....
Foreign.....	85a	-1,911	3,325	3,612	3,292	7,963	1,916	-5,155	....	....	....	....	....
Debt: Domestic.....	88a	43,080	58,025	71,334	79,489	78,892	73,510	60,094	....	....	....	....	....
Foreign.....	89a	16,794	21,376	22,869	28,012	36,482	42,610	39,355	....	....	....	....	....
National Accounts													
	<i>Billions of Australian Dollars</i>												
Househ. Cons. Expend., incl. NPISHs....	96f.c	250.62	260.54	273.29	292.60	307.46	325.12	344.36	364.97	388.68	414.79	440.23	466.45
Government Consumption Expend....	91f.c	80.62	83.64	85.79	89.58	95.53	99.18	104.60	109.09	117.88	123.05	131.86	141.35
Gross Fixed Capital Formation.....	93e.c	87.86	93.40	105.44	109.36	113.88	123.28	135.57	144.01	148.83	150.95	174.24	192.81
Changes in Inventories.....	93i.c	-1.47	1.59	1.79	.87	1.45	-4.03	3.25	5.72	1.27	-0.1	-1.17	4.94
Exports of Goods and Services.....	90c.c	73.46	80.28	84.11	93.71	100.61	112.00	114.78	113.69	142.78	155.55	152.56	141.33
Imports of Goods and Services (-).....	98c.c	74.73	82.41	90.08	100.61	101.66	110.22	124.83	130.27	150.30	152.42	162.45	164.71
Gross Domestic Product (GDP).....	99b.c	414.70	435.71	460.55	485.04	516.96	545.72	577.56	605.84	650.32	692.67	734.26	778.76
Net Primary Income from Abroad.....	98.nc	-13.75	+1.80	+6.92	-18.97	-19.30	-18.72	-18.08	-17.91	+8.86	+9.79	-21.58	-23.10
Gross National Income (GNI).....	99a.c	400.95	423.91	443.63	466.07	497.67	527.00	559.48	587.93	631.47	672.87	712.68	755.66
Net Current Transf. from Abroad.....	98t.c	-.55	-.95	1.06	1.18	.80	.41	.27	-1.68	1.82	-.6	.93	1.00
Gross Nat'l Disposable Inc. (GNDI)....	99i.c	400.40	422.96	444.69	467.25	498.46	527.41	559.75	586.25	633.28	672.72	713.61	756.66
Gross Saving.....	99s.c	69.17	78.79	85.62	85.07	95.48	103.12	110.80	112.19	126.73	134.87	141.52	148.86
Consumption of Fixed Capital.....	99cfc	68.10	71.81	75.10	77.46	79.24	82.99	88.59	94.43	102.10	110.65	118.24	125.62
GDP Vol. 2001/02 Ref., Chained.....	99b.r	493.64	512.51	537.44	556.28	580.01	602.41	633.94	661.47	682.40	699.75	726.00	747.75
GDP Volume (2000=100).....	99bvr	72.3	75.1	78.8	81.5	85.0	88.3	92.9	96.9	100.0	102.5	106.4	109.6
GDP Deflator (2000=100).....	99bir	88.2	89.2	89.9	91.5	93.5	95.1	95.6	96.1	100.0	103.9	106.1	109.3
Population.....													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	17.37	17.61	17.84	18.07	18.30	18.52	18.74	18.95	19.15	19.35	19.54	19.73

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Schillings per SDR through 1998, Euros per SDR Thereafter: End of Period</i>													
Official Rate.....	aa	15.612	16.679	16.013	14.996	15.751	17.045	16.540	1.3662	1.4002	1.4260	1.2964	1.1765
<i>Schillings per US Dollar through 1998, Euros per US Dollar Thereafter: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	11.354	12.143	10.969	10.088	10.954	12.633	11.747	.9954	1.0747	1.1347	.9536	.7918
Official Rate.....	rf	10.989	11.632	11.422	10.081	10.587	12.204	12.379	.9386	1.0854	1.1175	1.0626	.8860
<i>Schillings per ECU: End of Period (ea) Period Average (eb)</i>													
ECU Rate.....	ea	13.7486	13.5998	13.4923	13.2581	13.7253	13.9495	13.7058	.....	.....	.....	.....	.....
ECU Rate.....	eb	14.2511	13.6360	13.5755	13.1880	13.4234	13.8403	13.8648	.....	.....	.....	.....	.....
<i>Index Numbers (2000=100): Period Averages</i>													
Official Rate (1995=100).....	ahx	91.9	86.6	88.4	100.0	95.2	82.6	81.5	.....	.....	.....	.....	.....
Nominal Effective Exchange Rate.....	neu	101.5	104.2	104.1	107.1	105.4	103.0	103.3	102.2	100.0	100.4	100.8	102.7
Real Effective Exchange Rate.....	reu	123.3	124.0	121.1	116.7	111.1	105.6	104.0	102.0	100.0	99.7	100.3	102.5
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,872	1,872	1,872	1,872	1,872
SDRs.....	1b.s	248	161	194	122	136	125	106	106	103	185	136	122
Reserve Position in the Fund.....	1c.s	390	381	364	459	562	714	970	699	531	662	705	771
of which: Outstg. Fund Borrowing...	2c	-	-	-	-	-	-	38	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Res. Min. Gold (Eurosyst. Def).....	11.d	12,383	14,610	16,822	18,730	22,865	19,736	22,432	115,120	14,319	12,509	9,683	8,470
SDRs.....	1b.d	341	220	283	181	195	168	149	145	134	233	185	181
Reserve Position in the Fund.....	1c.d	536	524	531	682	809	963	1,365	959	692	833	959	1,145
Foreign Exchange.....	1d.d	11,506	13,866	16,008	17,867	21,861	18,605	20,918	14,016	13,492	11,444	8,540	7,144
o/w: Fin. Deriv. Rel. to Reserves.....	1ddd	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Other Reserve Assets.....	1e.d	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Gold (Million Fine Troy Ounces).....	1ad	19.93	18.60	18.34	11.99	10.75	7.87	9.64	13.10	12.14	11.17	10.21	10.21
Gold (Eurosyst. Valuation).....	1and	3,291	2,871	3,135	2,223	1,805	1,168	2,795	3,803	3,331	3,089	3,499	4,259
Memo: Euro Cl. on Non-EA Res.....	1gd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Non-Euro Cl. on EA Res.....	1hd	.....	.....	.....	.....	.....	.....	.....	2,146	1,453	985	3,588	4,389
Mon. Auth.: Other Foreign Assets.....	3..d	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign Liabilities.....	4..d	15	9	18	19	8	107	.....	11,584	845	925	613	472
Banking Insts.: Foreign Assets.....	7a.d	66,763	68,418	77,885	92,040	89,538	.....	.....	162,990	69,678	74,777	91,219	122,766
Foreign Liab.....	7b.d	77,427	74,089	84,321	99,148	102,739	.....	.....	149,417	49,932	58,520	56,534	70,378
Monetary Authorities													
<i>Billions of Schillings through 1998; Billions of Euros Beginning 1999: End of Period</i>													
Fgn. Assets (Cl. on Non-EA Ctys).....	11	177.5	211.6	217.4	237.0	268.3	263.4	.....	21.95	20.48	19.01	16.44	13.69
Claims on General Government.....	12a.u	.....	.....	.....	.....	.....	.....	.....	1.43	1.06	1.45	3.19	3.22
o/w: Claims on Gen. Govt. in Cty.....	12a	8.8	9.2	9.6	9.6	10.6	11.6	.....	.22	.26	.40	.43	.59
Claims on Banking Institutions.....	12e.u	.....	.....	.....	.....	.....	.....	.....	16.20	10.45	6.42	8.81	8.09
o/w: Claims on Bank. Inst. in Cty.....	12e	70.8	64.0	62.0	47.6	47.2	74.2	.....	5.57	7.08	1.73	3.13	3.60
Claims on Other Resident Sectors.....	12d.u	.....	.....	.....	.....	.....	.....	.....	2.33	2.42	2.32	2.58	2.43
o/w: Cl. on Oth. Res. Sect. in Cty.....	12d	.....	.....	.....	.....	.....	.....	.....	.86	.90	.99	1.13	.94
Currency Issued.....	14a	141.2	149.8	158.3	168.6	176.7	178.8	.....	13.92	14.54	10.69	11.01	12.29
Liabilities to Banking Insts.....	14c.u	.....	.....	.....	.....	.....	.....	.....	16.21	8.76	6.87	11.04	7.40
o/w: Liabs to Bank. Inst. in Cty.....	14c	48.5	55.2	55.9	43.5	50.1	46.3	.....	3.28	3.40	6.56	3.54	4.26
Demand Dep. of Other Res. Sect.....	14d.u	.....	.....	.....	.....	.....	.....	.....	.01	.01	.01	.01	-
o/w: D. Dep. of Oth. Res. Sect. in Cty.....	14d	.....	.....	.....	.....	.....	.....	.....	.01	.01	.01	.01	-
Other Dep. of Other Res. Sect.....	15..u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
o/w: O. Dep. of Oth. Res. Sect. in Cty.....	15	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Bonds & Money Mkt. Instruments.....	16n.u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
o/w: Held by Resid. of Cty.....	16n	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign Liab. (to Non-EA Ctys).....	16c	.2	.1	.2	.2	.1	1.3	.....	1.58	.91	1.05	.59	.37
Central Government Deposits.....	16d.u	.....	.....	.....	.....	.....	.....	.....	.01	.01	.03	.02	.02
o/w: Cent. Govt. Dep. in Cty.....	16d	.2	.3	.3	.2	.3	.2	.....	.01	.01	.03	.02	.02
Other Items (Net).....	17r	67.0	79.5	74.4	81.6	98.9	122.5	.....	10.18	10.18	10.56	8.36	7.36
Memo: Net Claims on Eurosystem.....	12e.s	-5.55	3.84	3.04	-3.36	-3.35
Currency Put into Circ.....	14m	18.41	15.35

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Banking Institutions													
<i>Billions of Schillings through 1998; Billions of Euros Beginning 1999: End of Period</i>													
Claims on Monetary Authorities.....	20	69.8	77.4	80.5	74.0	80.1	77.5	....	3.31	3.88	7.98	3.73	4.86
Claims on Bk.Inst.in Oth.EA Clys.....	20b.u	....	....	....	....	....	....	....	31.09	38.65	44.68	39.15	43.61
Fgn. Assets (Cl.on Non-EA Clys).....	21	758.0	830.8	854.3	928.5	980.8	....	....	62.70	74.88	84.85	86.98	97.20
Claims on General Government.....	22a.u	....	....	....	....	....	....	....	52.90	51.69	48.80	49.72	51.10
o/w: Claims on Gen.Govt.in Cty.....	22a	641.7	676.8	805.6	833.1	823.9	783.4	....	49.85	48.51	43.72	41.85	41.56
Claims on Other Resident Sectors.....	22d.u	....	....	....	....	....	....	....	208.29	227.15	240.55	246.66	253.34
o/w: Cl. on Oth.Res.Sect.in Cty.....	22d	1,934.4	2,018.6	2,086.2	2,228.8	2,376.9	2,595.9	....	197.09	213.04	224.07	229.50	234.89
Demand Deposits.....	24.u	....	....	....	....	....	....	....	44.60	45.05	51.04	54.07	63.44
o/w:D.Dep.of Oth.Res.Sect.in Cty....	24	162.0	181.2	201.1	244.0	255.2	273.5	....	42.15	42.69	48.41	51.45	60.66
Other Deposits.....	25.u	....	....	....	....	....	....	....	130.22	132.01	139.87	137.19	139.75
o/w:O.Dep.of Oth.Res.Sect.in Cty....	25	1,567.3	1,643.1	1,721.0	1,770.9	1,812.1	1,840.7	....	123.21	124.96	132.12	129.78	130.51
Money Market Fund Shares.....	26m.u	....	....	....	....	....	....	....	....	....	....	....	....
Bonds & Money Mkt. Instruments.....	26n.u	....	....	....	....	....	....	....	94.14	114.39	128.43	135.36	142.45
o/w: Held by Resid.of Cty.....	26n	419.7	491.9	538.7	596.8	607.9	630.2	....	....	....	....	....	....
Foreign Liab. (to Non-EA Clys).....	26c	879.1	899.7	924.9	1,000.2	1,125.4	....	....	49.19	53.66	66.40	53.91	55.72
Central Government Deposits.....	26d.u	....	....	....	....	....	....	....	1.61	1.90	3.26	3.36	2.89
o/w: Cent.Govt.Dep. in Cty.....	26d	59.6	55.2	74.0	77.4	77.7	69.7	....	1.61	1.90	3.25	3.36	2.88
Credit from Monetary Authorities.....	26g	70.8	64.0	62.0	47.6	47.2	74.2	....	5.19	7.50	1.98	3.41	4.07
Liab. to Bk.Inst.in Oth. EA Clys.....	26h.u	....	....	....	....	....	....	....	27.81	31.89	28.08	26.98	26.69
Capital Accounts.....	27a	194.7	211.4	226.6	238.4	254.7	275.7	....	25.50	27.25	29.30	30.93	33.96
Other Items (Net).....	27r	50.7	57.0	78.3	89.0	81.6	....	....	-19.96	47.40	21.51	-18.98	-18.86
Banking Survey (Nat'l Residency)													
<i>Billions of Schillings through 1998; Billions of Euros Beginning 1999: End of Period</i>													
Foreign Assets (Net).....	31n	56.3	142.6	146.6	165.1	123.6	....	....	42.55	56.15	71.50	78.90	93.62
Domestic Credit.....	32	2,525.1	2,649.0	2,827.2	2,993.8	3,133.4	3,321.0	....	246.41	260.79	265.88	269.53	275.07
Claims on General Govt. (Net).....	32an	590.8	630.5	740.9	765.0	756.5	725.1	....	48.46	46.85	40.83	38.90	39.25
Claims on Other Resident Sectors.....	32d	1,934.4	2,018.6	2,086.2	2,228.8	2,376.9	2,595.9	....	197.96	213.94	225.05	230.63	235.83
Currency Issued.....	34a.n	141.2	149.8	158.3	168.6	176.7	178.8	....	13.92	14.54	10.69	11.01	12.29
Demand Deposits.....	34b.n	162.0	181.2	201.1	244.0	255.2	273.5	....	42.16	42.70	48.42	51.46	60.66
Other Deposits.....	35..n	1,567.3	1,643.1	1,721.0	1,770.9	1,812.1	1,840.7	....	123.21	124.96	132.12	129.78	130.51
Money Market Fund Shares.....	36m	....	....	....	....	....	....	....	....	....	....	....	....
Bonds & Money Mkt. Instruments....	36n	419.7	491.9	538.7	596.8	607.9	630.2	....	94.14	114.39	128.43	135.36	142.45
o/w: Over Two Years.....	36na	....	....	....	....	....	....	....	87.95	104.01	118.57	128.15	135.12
Other Items (Net).....	37r	291.2	325.7	354.7	378.6	405.1	....	....	15.54	20.35	17.73	20.82	22.79
Banking Survey (EA-Wide Residency)													
<i>Billions of Euros: End of Period</i>													
Foreign Assets (Net).....	31n.u	....	....	....	....	....	....	....	33.88	40.79	36.41	48.93	54.79
Domestic Credit.....	32..u	....	....	....	....	....	....	....	263.33	280.41	289.83	298.77	307.19
Claims on General Govt. (Net).....	32anu	....	....	....	....	....	....	....	52.72	50.84	46.96	49.53	51.42
Claims on Other Resident Sect.....	32d.u	....	....	....	....	....	....	....	210.62	229.57	242.87	249.24	255.78
Currency Issued.....	34a.u	....	....	....	....	....	....	....	13.92	14.54	10.69	11.01	12.29
Demand Deposits.....	34b.u	....	....	....	....	....	....	....	44.61	45.06	51.05	54.08	63.44
Other Deposits.....	35..u	....	....	....	....	....	....	....	130.22	132.01	139.87	137.19	139.75
o/w: Other Dep. Over Two Yrs.....	35abu	....	....	....	....	....	....	....	49.83	50.09	50.65	49.07	51.34
Money Market Fund Shares.....	36m.u	....	....	....	....	....	....	....	....	....	....	....	....
Bonds & Money Mkt. Instruments....	36n.u	....	....	....	....	....	....	....	94.14	114.39	128.43	135.36	142.45
o/w: Over Two Years.....	36nau	....	....	....	....	....	....	....	87.95	104.01	118.57	128.15	135.12
Other Items (Net).....	37r.u	....	....	....	....	....	....	....	14.33	15.21	3.79	10.05	4.05
Money (National Definitions)													
<i>Billions of Schillings: End of Period</i>													
Central Bank Money.....	19ma	189.88	205.24	214.47	212.37	227.13	225.38	....	....	....	....	....	....
Extended Monetary Base.....	19mb	216.26	224.39	235.17	250.84	260.35	265.81	....	....	....	....	....	....
Money, M1.....	39m	301.81	334.64	355.58	409.19	431.15	452.30	....	....	....	....	....	....
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	8.00	5.25	4.50	3.00	2.50	2.50	2.50	....	....	....	....	....
Money Market Rate.....	60b	9.35	7.22	5.03	4.36	3.19	3.27	3.36	....	....	....	....	....
Deposit Rate.....	60l	3.69	2.98	2.31	2.19	1.71	1.50	2.65	2.21	....	....	....	....
Lending Rate.....	60p	....	....	....	....	....	....	6.42	5.64	....	....	....	....
Government Bond Yield.....	61	8.27	6.64	6.69	6.47	5.30	4.79	4.29	4.09	....	....	....	....
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Share Prices (1995=100).....	62	103.0	100.9	115.3	100.0	105.2	119.9	135.2	....	....	....	....	....
Wholesale Prices.....	63	95.9	95.5	96.8	97.1	97.1	97.4	96.9	96.1	100.0	101.5	101.1	102.7
Consumer Prices.....	64	85.5	88.6	91.3	93.3	95.0	96.3	97.2	97.7	100.0	102.7	104.5	105.9
Harmonized CPI.....	64h	....	....	....	94.0	95.7	96.8	97.6	98.1	100.0	102.3	104.0	105.4
Wages: Monthly Earnings (1995=10)	65	87.5	92.1	95.8	100.0	....	....	....	....	....	....	....	....
Wages (1996=100).....	65a	....	....	....	....	90.9	92.9	95.2	98.0	100.0	102.2	104.8	106.8
Industrial Production.....	66	69.3	68.2	70.9	74.5	75.2	80.0	86.6	91.8	100.0	102.8	103.6	105.6
Employment.....	67	97.5	97.5	98.0	97.9	97.2	97.5	98.1	99.2	100.0	100.5	100.7	101.6
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	3,679	3,734	3,881	....	3,870	3,884	3,888	3,909	3,918	3,940	3,997	....
Employment.....	67e	3,547	3,576	3,742	3,759	3,710	3,719	3,723	3,762	3,777	3,148	3,155	3,185
Unemployment.....	67c	193	222	215	216	231	233	238	222	194	204	224	240
Unemployment Rate (%).....	67r	5.9	6.8	6.5	6.6	7.0	7.1	7.2	6.7	5.8	6.1	6.9	7.0

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
Federal Government													
<i>Billions of Schillings through 1998; Millions of Euros Beginning 1999: Year Ending December 31</i>													
Deficit (-) or Surplus.....	80	-75.48	407.14	428.81	....	....	....	....	....	....	....	....
Revenue.....	81	747.39	777.75	815.10	859.52	903.03	951.21	979.97	....	....	....	....
Grants Received.....	81z	3.45	3.59	4.03	123.93	16.36	6.14	8.46	....	....	....	....
Expenditure.....	82	805.16	875.99	917.14	993.55	1,013.35	978.86	1,058.29	....	....	....	....
Lending Minus Repayments.....	83	21.16	12.49	30.80	....	....	....	....	....	....	....	....
Financing													
Net Borrowing.....	84	68.09	107.42	136.38	....	....	....	....	....	....	....	....
Net Borrowing: Domestic.....	84a	46.73	82.11	89.13	....	....	....	....	....	....	....	....
Net Borrowing: Foreign.....	85a	21.36	25.31	47.25	....	....	....	....	....	....	....	....
Use of Cash Balances.....	87	7.39	-28	7.57	....	....	....	....	....	....	....	....
Debt: Domestic.....	88a	828.70	899.56	975.25	1,053.73	1,120.66	1,190.76	1,384.46	....	....	....	....
Debt: Foreign.....	89a	172.14	212.86	260.94	1296.63	296.47	304.93	1188.43	....	....	....	....
General Government													
<i>As Percent of Gross Domestic Product</i>													
Deficit (-) or Surplus.....	80g	-2.0	4.2	5.0	-5.1	-3.8	-1.7	-2.4	-2.2	4.5	.1	....
Debt.....	88g	58.0	62.7	65.4	69.4	68.3	64.7	63.9	64.9	63.6	61.7	....
National Accounts													
<i>Billions of Schillings through 1998; Billions of Euros Beginning 1999</i>													
Househ.Cons.Expend.,incl.NPISHs....	96f	1,147.7	1,194.1	1,255.1	1,331.3	1,400.6	1,440.9	1,490.2	1,112.0	117.4	121.6	123.9	127.7
Government Consumption Expend....	91f	398.3	429.6	455.0	484.6	497.2	494.5	513.4	499.0	39.7	40.1	40.7	41.9
Gross Fixed Capital Formation.....	93e	455.4	455.2	501.6	552.2	571.2	589.8	615.1	463.3	49.7	49.3	48.3	51.0
Changes in Inventories.....	93i	8.2	2.7	4.1	3.8	.5	41.4	47.4	11.6	1.7	.7	.4	1.0
Exports of Goods and Services.....	90c	791.6	786.5	838.8	903.7	969.9	1,074.3	1,137.7	89.6	103.9	111.6	115.2	116.2
Imports of Goods and Services (-).....	98c	772.0	772.6	843.0	922.7	997.3	1,113.1	1,153.3	91.3	105.2	111.0	110.4	115.6
Gross Domestic Product (GDP).....	99b	2,057.3	2,125.3	2,237.9	2,370.7	2,450.0	2,513.5	2,614.7	1,197.1	206.7	212.5	218.3	224.1
Net Primary Income from Abroad.....	98.n	-12.6	45.6	48.0	-34.7	-17.2	-26.8	-28.7	13.0	3.2	3.8	-2.0	-2.5
Gross National Income (GNI).....	99a	2,037.6	2,111.4	2,242.1	2,338.3	2,428.9	2,528.8	2,617.9	1,194.0	203.5	208.7	216.3	221.6
Net Current Transf.from Abroad.....	98t	11.1	-9	-8	-1.7	-1.6
Gross Nat'l Disposable Inc.(GNDI)....	99i	1,192.9	202.6	207.9	214.6	220.0
Gross Saving.....	99s	41.8	45.5	46.2	50.0	50.3
Consumption of Fixed Capital.....	99cf	1,532.1	1,573.5	1,641.6	1,716.3	1,763.5	1,828.6	1,897.4
GDP Volume 1983 Prices.....	99b.p	1,556.4	1,564.4	1,601.7	1,628.7
GDP Volume 1995 Prices.....	99b.p	2,370.7	2,418.2	2,450.5	2,530.2	1,190.5	197.0	198.5	201.2	202.5
GDP Volume (2000=100).....	99bvp	83.6	84.0	86.0	87.5	89.2	90.4	93.3	96.7	100.0	100.8	102.1	102.8
GDP Deflator (2000=100).....	99bip	86.6	89.0	91.5	95.3	96.6	97.8	98.5	98.6	100.0	102.1	103.4	105.5
<i>Millions: Midyear Estimates</i>													
Population.....	99z	7.86	7.93	8.00	8.05	8.08	8.09	8.10	8.10	8.11	8.11	8.12	

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Interest Rates													
		<i>Percent Per Annum</i>											
Refinancing Rate.....	60	12.00	100.00	200.00	80.00	20.00	12.00	14.00	10.00	10.00	10.00	7.00	7.00
Treasury Bill Rate.....	60c	....	....	....	....	....	12.23	14.10	18.31	16.73	16.51	14.12	8.00
Deposit Rate.....	60l	....	....	....	....	....	....	....	12.08	12.90	8.46	8.66	9.54
Deposit Rate (Foreign Currency).....	60l.f	....	....	....	....	....	....	....	10.75	11.12	9.51	9.34	8.83
Lending Rate.....	60p	....	....	....	....	....	....	....	19.48	19.66	19.71	17.37	15.46
Lending Rate (Foreign Currency).....	60p.f	....	....	....	....	....	....	....	16.27	17.98	18.67	18.69	18.64
Prices and Labor													
		<i>Percent Change over Previous Period</i>											
Consumer Prices.....	64.xx	912.3	1,129.0	1,664.5	411.7	19.8	3.6	-7	-8.6	1.8	1.5	2.8	....
		<i>Number in Thousands: Period Averages</i>											
Employment.....	67e	3,722.0	3,714.6	3,631.3	3,613.0	3,686.7	3,694.1	3,701.5	3,702.8	3,704.5	3,715.0	....	....
Unemployment.....	67c	....	19.5	23.6	28.3	31.9	38.3	42.3	45.2	43.7	....	....	....
Unemployment Rate (%).....	67r	....	.5	.7	.8	.9	1.0	1.1	1.2	1.2	....	....	....
International Transactions													
		<i>Millions of US Dollars</i>											
Exports.....	70..d	1,484.0	724.7	652.7	637.2	631.2	781.3	606.2	929.7	1,745.2	2,314.3	....	....
Imports, cif.....	71..d	939.9	628.8	777.9	667.7	960.6	794.3	1,076.5	1,035.9	1,172.1	1,430.9	....	....
Balance of Payments													
		<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	....	....	....	-400.7	-931.2	-915.8	-1,364.5	-599.7	467.8	51.8	-768.4	-2,020.9
Goods: Exports f.o.b.....	78aad	....	....	....	612.3	643.7	808.3	677.8	1,025.2	1,858.3	2,078.9	2,304.9	2,624.6
Goods: Imports f.o.b.....	78abd	....	....	....	-985.4	-1,337.6	-1,375.2	-1,723.9	-1,433.4	4,539.0	4,465.1	4,823.3	-2,723.1
Trade Balance.....	78acd	....	....	....	-373.1	-693.9	-566.9	-1,046.2	-408.2	319.3	613.9	481.6	-98.5
Services: Credit.....	78add	....	....	....	172.4	149.3	341.8	331.7	256.8	259.8	289.8	362.1	432.0
Services: Debit.....	78aed	....	....	....	-304.6	-440.9	-726.0	-700.8	-485.1	484.5	664.9	4,297.7	-2,046.5
Balance on Goods & Services.....	78afd	....	....	....	-505.4	-985.6	-951.1	-1,415.2	-636.5	94.6	238.8	-454.0	-1,713.0
Income: Credit.....	78agd	....	....	....	9.9	15.1	22.8	38.3	11.0	55.9	41.5	37.1	52.6
Income: Debit.....	78ahd	....	....	....	-16.0	-27.2	-32.3	-51.6	-56.0	391.4	408.7	-421.8	-494.7
Balance on Gds, Serv., & Inc.....	78aid	....	....	....	-511.4	-997.7	-960.6	-1,428.5	-681.5	240.9	428.4	-838.7	-2,155.0
Current Transfers, n.i.e.: Credit.....	78ajd	....	....	....	129.3	107.2	95.7	145.0	134.5	135.0	176.5	228.2	225.1
Current Transfers: Debit.....	78akd	....	....	....	-18.5	-40.7	-50.9	-80.9	-52.8	62.0	99.9	-157.9	-90.9
Capital Account, n.i.e.....	78bcd	....	....	....	-1.6	-	-10.2	-7	....	....	....	-28.7	-23.1
Capital Account, n.i.e.: Credit.....	78bad	....	....	....	....	....	....	....	....	....	....	18.4	15.0
Capital Account: Debit.....	78bbd	....	....	....	-1.6	-	-10.2	-7	....	....	....	-47.1	-38.1
Financial Account, n.i.e.....	78bjd	....	....	....	400.3	822.5	1,092.1	1,326.0	690.2	493.4	126.0	918.7	2,279.7
Direct Investment Abroad.....	78bdd	....	....	....	-	-	-	-	....	8	....	-325.6	-933.3
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	....	....	....	330.1	627.3	1,114.8	1,023.0	510.3	129.9	226.5	1,392.4	3,285.0
Portfolio Investment Assets.....	78bfd	....	....	....	-1.7	-	1.1	-	....	....	....	.4	-
Equity Securities.....	78bkd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bld	....	....	....	-1.7	-	1.1	-	....	....	....	.4	-
Portfolio Investment Liab., n.i.e.....	78bgd	....	....	....	-	-	-	.4	....	....	....	....	....
Equity Securities.....	78bmd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	....	....	....	-	-	-	.4	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	-
Financial Derivatives Liabilities.....	78bxm	....	....	....	....	....	....	....	....	....	....	....	-
Other Investment Assets.....	78bhd	....	....	....	-22.1	-216.8	-102.6	22.3	-81.0	414.2	394.0	-302.9	-169.2
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	....	....	....	....	....	....	....	....	....	220.5	-200.7	-109.4
Banks.....	78bqd	....	....	....	-19.6	-136.9	5.3	62.4	-44.2	7.1	77.7	-18.3	-16.7
Other Sectors.....	78brd	....	....	....	-2.5	-79.8	-107.9	-40.1	-36.8	421.2	95.8	-83.9	-43.2
Other Investment Liab., n.i.e.....	78bid	....	....	....	94.1	412.0	78.8	280.4	260.9	478.4	293.5	154.4	97.2
Monetary Authorities.....	78bsd	....	....	....	-	-	-	-	-	-	-	30.3	34.4
General Government.....	78btd	....	....	....	30.0	-	70.8	75.6	161.6	246.2	138.6	17.2	32.4
Banks.....	78bud	....	....	....	-3	26.5	-18.8	-1.7	-1	22.9	3.0	16.9	-2
Other Sectors.....	78bvd	....	....	....	64.3	385.5	26.8	206.5	99.3	255.0	151.9	90.0	30.5
Net Errors and Omissions.....	78cad	....	....	....	59.7	23.6	-27.0	-20.1	42.4	-	-9	-87.4	-111.8
Overall Balance.....	78cbd	....	....	....	57.8	-85.0	139.2	-59.2	132.9	325.6	73.4	34.2	123.8
Reserves and Related Items.....	79dad	....	....	....	-57.8	85.0	-139.2	59.2	-132.9	325.6	73.4	-34.2	-123.8
Reserve Assets.....	79dbd	....	....	....	-161.6	7.1	-244.2	18.7	-228.5	274.2	44.1	5.0	-82.0
Use of Fund Credit and Loans.....	79dcd	103.8	77.9	105.0	40.5	95.6	51.4	29.3	-39.2	-41.8
Exceptional Financing.....	79ded	-

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Investment Position		<i>Millions of US Dollars</i>											
Assets.....	79aad	....	....	....	....	....	....	....	....	....	....	2,084.8	3,185.3
Direct Investment Abroad.....	79abd	....	....	....	....	....	....	....	....	.8	.8	326.4	1,259.7
Portfolio Investment.....	79acd	....	....	....	....	....	....	....	....	....	....	.4	.4
Equity Securities.....	79add	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	79aed	....	....	....	....	....	....	....	....	....	....	.4	.4
Financial derivatives.....	79ald	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment.....	79afd	....	....	....	....	....	....	....	385.1	282.4	827.5	1,037.5	1,122.4
Monetary Authorities.....	79agd	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	79ahd	....	....	....	....	....	....	....	....	....	491.5	692.2	801.6
Banks.....	79aid	....	....	....	....	....	....	....	....	....	190.7	209.3	225.6
Other Sectors.....	79ajd	....	....	....	....	....	....	....	....	....	145.3	136.0	95.2
Reserve Assets.....	79akd	....	....	....	....	....	....	....	675.8	950.8	725.4	720.5	802.8
Liabilities.....	79lad	....	....	....	....	....	....	....	....	....	....	7,221.9	10,733.7
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	....	....	....	3,099.5	3,735.2	3,961.7	5,354.1	8,639.1
Portfolio Investment.....	79lcd	....	....	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	79ldd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	79led	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives.....	79lld	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment.....	79lfd	....	....	....	....	....	....	....	1,616.4	1,497.1	1,797.9	1,867.8	2,094.6
Monetary Authorities.....	79lfd	....	....	....	....	....	....	....	....	....	446.9	453.9	476.9
General Government.....	79lhd	....	....	....	....	....	....	....	....	....	56.8	87.3	131.4
Banks.....	79lid	....	....	....	....	....	....	....	....	....	98.2	115.2	112.5
Other Sectors.....	79ljd	....	....	....	....	....	....	....	....	....	1,196.0	1,211.4	1,373.8
Government Finance		<i>Billions of Manats: Year Ending December 31</i>											
Deficit(-)/ or Surplus.....	80	....	....	209.21	-545.03	-405.89	-341.84	-623.00	-479.46	....	....	....	....
Total Revenue and Grants.....	81y	....	....	479.70	1,920.25	1,960.77	2,402.03	3,143.02	3,380.17	....	....	....	....
Revenue.....	81	....	....	479.70	1,920.25	1,881.02	2,350.03	3,076.02	3,316.97	....	....	....	....
Grants.....	81z	....	....	....	....	79.76	52.00	67.00	63.20	....	....	....	....
Exp. & Lending Minus Repay.....	82z	....	....	688.91	2,465.27	2,366.67	2,743.88	3,766.02	3,859.64	....	....	....	....
Expenditure.....	82	....	....	688.91	2,254.33	2,283.64	3,028.57	3,993.14	4,260.94	....	....	....	....
Lending Minus Repayments.....	83	....	....	....	210.94	83.03	-284.70	-227.12	-401.31	....	....	....	....
Total Financing.....	80h	....	....	209.21	545.03	405.90	341.84	623.00	479.46	....	....	....	....
Population.....		<i>Millions: Midyear Estimates</i>											
	99z	7.44	7.57	7.68	7.79	7.88	7.96	8.03	8.09	8.16	8.23	8.30	8.37

Bahamas, The 313

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Bahamian Dollars per SDR: End of Period</i>													
Principal Rate.....aa=.....	wa	1.3750	1.3736	1.4599	1.4865	1.4380	1.3493	1.4080	1.3725	1.3029	1.2567	1.3595	1.4860
<i>Bahamian Dollars per US Dollar: End of Period (we and xe) Period Average (xf)</i>													
Principal Rate.....ae=.....	we	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
Secondary Rate.....	xe	1.2250	1.2250	1.2250	1.2250	1.2250	1.2250	1.2250	1.2250	1.2250	1.2250	1.2250	1.2250
Secondary Rate.....	xf	1.2250	1.2250	1.2250	1.2250	1.2250	1.2250	1.2250	1.2250	1.2250	1.2250	1.2250	1.2250
<i>Index Numbers (2000=100): Period Averages</i>													
Principal Rate.....	ahx	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Nominal Effective Exchange Rate.....	nec	86.6	89.8	88.2	87.9	89.8	93.0	94.8	97.2	100.0	102.8	102.0	97.4
Real Effective Exchange Rate.....	rec	95.9	97.7	94.2	91.0	91.5	93.5	95.2	97.4	100.0	102.5	102.8	99.3
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	94.9	94.9	94.9	94.9	94.9	94.9	94.9	130.3	130.3	130.3	130.3	130.3
SDRs.....	1b.s	-	-	-	-	-	-	-	-	.1	.1	.1	-
Reserve Position in the Fund.....	1c.s	6.8	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2
Total Fund Cred.&Loans Outstg.....	2tl	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	155.3	172.3	176.6	179.2	171.4	227.0	346.5	410.5	349.6	319.3	380.6	491.1
SDRs.....	1b.d	-	-	-	-	-	-	-	-	.1	.1	.1	-
Reserve Position in the Fund.....	1c.d	9.4	8.6	9.1	9.3	9.0	8.4	8.8	8.6	8.1	7.8	8.5	9.3
Foreign Exchange.....	1d.d	145.9	163.7	167.5	169.9	162.4	218.6	337.7	401.9	341.4	311.3	372.1	481.8
Deposit Money Banks: Assets.....	7a.d	32,319	35,688	42,817	35,144	41,384	41,310	46,329	58,682	77,649	103,669	136,339	89,838
Liabilities.....	7b.d	33,951	35,958	43,219	35,542	41,796	41,662	47,053	59,127	78,346	104,136	136,804	90,451
Other Banking Insts.: Assets.....	7e.d	2,266	1,911	2,232	2,450	2,646	2,836	2,685	2,785	2,907	2,293	2,490	2,411
Liabilities.....	7f.d	1,988	1,541	1,802	1,881	2,084	2,384	2,498	2,626	2,644	2,036	2,130	2,077
Branches of US Banks: Assets.....	7k.d	87,983	87,620	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Liab.....	7m.d	90,049	89,058	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Monetary Authorities													
<i>Millions of Bahamian Dollars: End of Period</i>													
Foreign Assets.....	11	144	163	170	171	163	219	339	404	343	312	373	484
Claims on Central Government.....	12a	137	115	144	149	153	141	62	73	129	190	182	115
Claims on Deposit Money Banks.....	12e	1	-	-	-	-	1	-	-	-	-	-	-
Claims on Nonbank Financial Insts.....	12g	2	3	3	4	3	4	5	8	9	8	8	8
Reserve Money.....	14	206	205	230	236	230	264	315	381	373	411	459	489
of which: Currency Outside DMBs.....	14a	84	84	89	93	97	110	126	149	152	154	155	160
Central Government Deposits.....	16d	7	3	14	8	8	17	4	14	11	9	12	24
Capital Accounts.....	17a	72	74	77	78	80	84	87	90	98	95	97	96
Other Items (Net).....	17r	-2	4	-3	2	2	1	-	-	4	5	-5	-2
Deposit Money Banks													
<i>Millions of Bahamian Dollars: End of Period</i>													
Reserves.....	20	101	105	123	128	118	146	183	226	208	250	292	318
Foreign Assets.....	21	32,319	35,688	42,817	35,144	41,384	41,310	46,329	58,682	77,649	103,669	136,339	89,838
Claims on Central Government.....	22a	225	330	296	303	313	356	458	489	454	493	547	487
Claims on Official Entities.....	22bx	106	89	73	77	82	79	128	158	126	133	203	347
Claims on Private Sector.....	22d	1,215	1,400	1,592	1,777	1,953	2,488	2,767	3,072	3,511	3,782	3,926	3,948
Claims on Other Banking Insts.....	22f	6	11	20	18	16	27	29	25	33	54	65	65
Demand Deposits.....	24	274	280	309	336	334	398	460	588	630	605	644	714
Time, Savings, & Fgn. Currency Dep.....	25	1,000	1,221	1,326	1,447	1,551	1,950	2,275	2,423	2,668	2,870	2,934	2,999
Bonds.....	26ab	10	18	7	7	5	3	1	4	1	5	5	1
Foreign Liabilities.....	26c	33,951	35,958	43,219	35,542	41,796	41,662	47,053	59,127	78,346	104,136	136,804	90,451
Central Government Deposits.....	26d	29	30	36	44	59	65	66	68	71	58	72	94
Credit from Monetary Authorities.....	26g	1	-	-	-	-	1	-	1	1	1	1	1
Liabilities to Other Banking Insts.....	26i	30	29	27	40	43	43	42	34	37	48	43	43
Capital Accounts.....	27a	-1,332	79	46	13	41	271	-9	432	266	678	921	971
Other Items (Net).....	27r	8	8	14	21	38	13	5	-25	38	20	-53	-271
Monetary Survey													
<i>Millions of Bahamian Dollars: End of Period</i>													
Foreign Assets (Net).....	31n	-1,488	407	231	-227	-248	-133	-385	-41	355	454	-92	-129
Domestic Credit.....	32	1,654	1,914	2,078	2,277	2,454	3,014	3,379	3,743	4,180	4,594	4,847	4,852
Claims on Central Govt. (Net).....	32an	326	412	390	401	399	415	450	481	501	617	646	485
Claims on Official Entities.....	32bx	106	89	73	77	82	79	128	158	126	133	203	347
Claims on Private Sector.....	32d	1,215	1,400	1,592	1,777	1,953	2,488	2,767	3,072	3,511	3,782	3,926	3,948
Claims on Other Banking Insts.....	32f	6	11	20	18	16	27	29	25	33	54	65	65
Claims on Nonbank Financial Inst.....	32g	2	3	3	4	3	4	5	8	9	8	8	8
Money.....	34	380	382	416	445	447	517	593	748	798	767	811	884
Quasi-Money.....	35	1,000	1,221	1,326	1,447	1,551	1,950	2,275	2,423	2,668	2,870	2,934	2,999
Bonds.....	36ab	10	18	7	7	5	3	1	4	1	5	5	1
Liabilities to Other Banking Insts.....	36i	30	29	27	40	43	43	42	34	37	48	43	43
Capital Accounts.....	37a	-1,260	152	60	91	120	355	78	523	364	773	1,018	1,068
Other Items (Net).....	37r	5	5	9	22	39	13	5	-30	42	23	-56	-271
Money plus Quasi-Money.....	35l	1,380	1,603	1,743	1,892	1,998	2,467	2,868	3,171	3,466	3,637	3,745	3,883

Bahamas, The 313

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Other Banking Institutions													
	<i>Millions of Bahamian Dollars End of Period</i>												
Reserves.....	40	17	13	13	13	3	3	4	5	4	5	6	
Foreign Assets.....	41	2,266	1,911	2,232	2,450	2,646	2,836	2,685	2,785	2,907	2,293	2,411	
Claims on Central Government.....	42a	34	24	22	22	3	3	4	4	3	3	4	
Claims on Private Sector.....	42d	364	268	267	283	297	63	69	87	108	120	147	
Claims on Deposit Money Banks.....	42e	30	25	27	32	43	45	43	59	32	47	46	
Demand Deposits.....	44	9	8	8	11	12	4	5	5	8	8	12	
Time, Savings, & Fgn. Currency Dep... Foreign Liabilities.....	45 46c	326 1,988	245 1,541	243 1,802	248 1,881	260 2,084	39 2,384	41 2,498	66 2,626	78 2,644	71 2,036	84 2,130	97 2,077
Central Government Deposits.....	46d	3	—	—	—	—	—	—	—	—	—	—	
Credit from Monetary Authorities.....	46g	—	—	—	—	10	15	—	10	—	—	—	
Credit from Deposit Money Banks....	46h	1	4	13	11	12	23	26	17	25	46	48	
Capital Accounts.....	47a	302	316	323	323	292	253	233	255	320	360	386	
Other Items (Net).....	47r	81	126	172	328	362	237	-14	-28	28	53	-6	
Banking Survey													
	<i>Millions of Bahamian Dollars: End of Period</i>												
Foreign Assets (Net).....	51n	-1,210	262	198	343	314	319	-198	119	92	103	205	
Domestic Credit.....	52	2,044	2,195	2,346	2,564	2,757	3,053	3,423	3,809	4,259	4,663	4,938	
Claims on Central Govt. (Net).....	52an	356	435	412	423	421	419	453	506	620	649	489	
Claims on Official Entities.....	52bx	106	89	73	77	82	79	128	158	126	133	347	
Claims on Private Sector.....	52d	1,580	1,668	1,859	2,060	2,250	2,551	2,837	3,159	3,619	3,902	4,095	
Claims on Nonbank Financial Inst... Liquid Liabilities.....	52g 55l	2 1,699	3 1,844	3 1,981	4 2,137	3 2,256	4 2,507	5 2,911	8 3,238	9 3,547	8 3,711	8 3,834	8 3,986
Bonds.....	56ab	10	18	7	7	5	3	1	4	1	5	1	
Capital Accounts.....	57a	-958	468	384	413	413	608	311	778	684	1,133	1,453	
Other Items (Net).....	57r	82	128	174	349	397	254	1	-91	65	83	-297	
Interest Rates													
	<i>Percent Per Annum</i>												
Bank Rate (End of Period).....	60	7.50	7.00	6.50	6.50	6.50	6.50	6.50	5.75	5.75	5.75	5.75	
Treasury Bill Rate.....	60c	5.32	3.96	1.88	3.01	4.45	4.35	3.84	1.97	1.03	1.94	1.78	
Savings Rate.....	60k	4.32	3.79	3.34	3.15	3.30	3.65	3.72	3.31	3.07	3.03	2.66	
Deposit Rate.....	60l	6.13	5.19	4.30	4.20	5.14	5.23	5.36	4.57	4.08	4.25	3.95	
Lending Rate.....	60p	8.08	7.46	6.88	6.75	6.75	6.75	6.75	6.38	6.00	6.00	6.00	
Prices, Production, Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Consumer Prices.....	64	88.5	90.9	92.2	94.1	95.4	95.9	97.2	98.4	100.0	102.0	104.3	
Tourist Arrivals.....	66t	87.8	86.1	81.4	77.0	81.1	82.0	78.4	86.7	100.0	99.5	104.8	
	<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	135	....	137	....	....	....	296	....	....	....	....
Employment.....	67e	115	119	120	127	130	135	144	145	....	153	155
Unemployment.....	67c	20	18	18	16	17	15	12	....	....	....	....
Unemployment Rate (%).....	67r	14.8	13.1	13.3	10.9	11.5	9.8	7.7	....	....	....	....
International Transactions													
	<i>Millions of Bahamian Dollars</i>												
Exports.....	70	192	162	167	176	180	181	300	462	576	423	446	
Imports, c.i.f.....	71	1,038	954	1,056	1,243	1,366	1,666	1,873	1,757	2,074	1,912	1,728	

Bahamas, The 313

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	35.8	48.7	42.2	-145.9	-263.3	-472.1	-995.4	-671.9	471.3	348.0	....
Goods: Exports f.o.b.....	78aad	216.6	192.2	198.5	225.4	273.3	295.0	362.9	379.9	805.3	614.1	....
Goods: Imports f.o.b.....	78abf	-984.3	930.2	+0,013.8	-1,156.7	-1,287.4	-1,410.7	-1,737.1	-1,808.1	2,176.4	4,764.7	....
Trade Balance.....	78acd	-767.7	738.0	815.3	-931.3	-1,014.1	-1,115.7	-1,374.2	-1,428.2	4,371.1	4,150.6	....
Services: Credit.....	78add	1,389.6	1,459.0	1,510.6	1,542.3	1,578.2	1,592.9	1,533.0	1,811.2	2,036.6	1,889.7	....
Services: Debit.....	78aed	-515.5	567.7	627.2	-639.1	-715.8	-836.0	-990.9	-953.8	4,007.2	939.1	....
Balance on Goods & Services.....	78afd	106.4	153.3	68.1	-28.1	-151.7	-358.8	-832.1	-570.8	341.7	200.0	....
Income: Credit.....	78agd	103.3	112.2	61.2	75.1	84.6	105.7	147.9	229.6	212.0	94.0	....
Income: Debit.....	78ahd	-185.9	240.6	498.8	-210.8	-233.4	-258.3	-345.4	-367.2	385.0	283.8	....
Balance on Gds, Serv. & Inc.....	78aid	23.8	24.9	69.5	-163.8	-300.5	-511.4	-1,029.6	-708.4	514.7	389.8	....
Current Transfers, n.i.e.: Credit.....	78ajd	19.9	33.1	33.1	25.1	45.9	50.0	45.0	49.0	53.8	52.7	....
Current Transfers: Debit.....	78akd	-7.9	9.3	5.8	-7.2	-8.7	-10.7	-10.8	-12.5	40.5	40.9	....
Capital Account, n.i.e.....	78bcd	-9.8	9.4	41.6	-12.5	-24.4	-12.9	-11.7	-14.5	46.4	20.3	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	-	-	-	-	-	....
Capital Account: Debit.....	78bbd	-9.8	9.4	41.6	-12.5	-24.4	-12.9	-11.7	-14.5	46.4	20.3	....
Financial Account, n.i.e.....	78bjd	-4.4	9.3	66.8	104.6	181.1	412.0	817.7	611.4	429.3	279.8	....
Direct Investment Abroad.....	78bdd	-3	-1	.1	-1	.3	-4	-1.0	-2	-	-	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	.3	27.1	23.4	106.8	87.8	210.0	146.9	144.6	249.7	100.8	....
Portfolio Investment Assets.....	78bfd	....	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	78bkd	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78blf	....	....	....	....	....	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	....	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	78bmd	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	5,520.5	3,009.4	7,455.9	7,436.6	-6,428.8	-80.7	-4,872.0	-12,487.1	49,067.2	25,411.7	....
Monetary Authorities.....	78bod	-	-	-	-	-	-	-	-	-	-	....
General Government.....	78bpd	-	-	-	-	-	-	-	-	-	-	....
Banks.....	78bqd	5,520.5	3,009.4	7,455.9	7,436.6	-6,428.8	-80.7	-4,872.0	-12,487.1	49,067.2	25,411.7	....
Other Sectors.....	78brd	-	-	-	-	-	-	-	-	-	-	....
Other Investment Liab., n.i.e.....	78bid	5,516.1	2,991.7	7,499.2	-7,438.7	6,521.8	283.1	5,543.8	12,954.1	19,246.9	25,590.7	....
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	-	-	-	....
General Government.....	78btd	-4.7	46.4	5.8	-26.9	-25.2	19.2	-5.9	11.7	41.2	....	....
Banks.....	78bud	5,474.1	3,010.7	7,459.6	-7,417.9	6,451.8	141.9	4,901.8	12,578.9	19,039.1	25,533.1	....
Other Sectors.....	78bvd	46.7	2.6	45.4	6.1	95.2	122.0	647.9	363.5	218.9	57.6	....
Net Errors and Omissions.....	78cad	-49.6	30.0	3.9	50.9	99.0	129.5	308.6	140.2	2.6	58.6	....
Overall Balance.....	78cbd	-28.0	18.6	9.1	-2.9	-7.6	56.5	119.2	65.2	61.0	29.9	....
Reserves and Related Items.....	79dad	28.0	48.6	9.1	2.9	7.6	-56.5	-119.2	-65.2	61.0	29.9	....
Reserve Assets.....	79dbd	28.0	48.6	9.1	2.9	7.6	-56.5	-119.2	-65.2	61.0	29.9	....
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	....
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	....	....	....	....
Government Finance													
	<i>Millions of Bahamian Dollars: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	-88.1	85.1	20.0	-23.2	-63.5	-136.3	-80.9	-51.7	44.3	95.2	-134.3	-207.9
Revenue.....	81	534.6	537.1	618.2	660.2	685.8	728.1	760.9	868.8	937.2	920.2	888.9	901.8
Grants Received.....	81z5	.5	-	-	-	-	-	-
Expenditure.....	82	597.8	584.0	604.5	657.3	719.7	829.4	806.4	885.2	917.7	955.9	1,018.2	1,067.7
Lending Minus Repayments.....	83	24.9	88.2	33.7	26.1	30.1	35.5	35.4	35.3	33.8	59.5	5.0	42.0
Financing													
Net Borrowing: Domestic.....	84a	85.0	93.8	47.3	10.1	94.8	130.4	72.1	38.2	16.8	65.8	167.1	30.8
Net borrowing: Foreign.....	85a	-4.7	44.6	9.6	14.8	-13.7	19.4	-3.1	11.4	5.5	7.3	-21.6	196.0
Use of Cash Balances.....	87	7.8	5.9	47.7	-1.7	-17.5	-14.3	11.5	1.7	8.0	22.1	-11.3	-18.8
Debt: Domestic.....	88a	777.1	854.1	1,032.9	1,074.9	1,158.0	1,281.7	1,342.7	1,407.9	1,404.1	1,486.1	1,710.5	1,647.6
Debt: Foreign.....	89a	125.2	110.6	100.4	90.9	77.0	96.4	93.2	104.7	110.2	117.5	96.1	293.1
National Accounts													
	<i>Millions of Bahamian Dollars</i>												
Househ. Cons. Expend., incl. NPISHs....	96f	1,938.2	1,986.0	2,054.1	2,077.4	....	....	....	....	....	....	....
Government Consumption Expend....	91f	434.7	408.4	511.0	483.9	....	....	....	....	....	....	....
Gross Fixed Capital Formation.....	93e	650.3	526.4	614.0	698.5	....	....	....	....	....	....	....
Changes in Inventories.....	93i	13.0	32.8	32.4	13.8	....	....	....	....	....	....	....
Exports of Goods and Services.....	90c	1,462.3	1,517.4	1,569.3	1,680.1	....	....	....	....	....	....	....
Imports of Goods and Services (-).....	98c	1,503.8	1,477.4	1,633.3	1,819.6	....	....	....	....	....	....	....
Statistical Discrepancy.....	99bs	-137.5	440.1	94.3	-64.7	....	....	....	....	....	....	....
Gross Domestic Product (GDP).....	99b	2,857.1	2,853.6	3,053.1	3,069.4	....	....	....	....	....	....	....
Net Primary Income from Abroad.....	98.n	-58.0	74.5	89.3	-96.9	....	....	....	....	....	....	....
Gross National Income (GNI).....	99a	2,799.1	2,779.1	2,963.8	2,972.5	....	....	....	....	....	....	....
Net Current Transf. from Abroad.....	98t	13.4	14.5	15.7	5.4	....	....	....	....	....	....	....
Gross Nat'l Disposable Inc. (GNDI)....	99i	2,812.5	2,793.6	2,979.5	2,977.9	....	....	....	....	....	....	....
Gross Saving.....	99s	439.7	399.1	423.4	416.6	....	....	....	....	....	....	....
GDP Volume 1991 Prices.....	99b.p	2,720.9	2,664.8	2,716.8	2,746.1	....	....	....	....	....	....	....
GDP Volume (1995=100).....	99bvp	99.1	97.0	98.9	100.0	....	....	....	....	....	....	....
GDP Deflator (1995=100).....	99bip	93.9	95.8	100.5	100.0	....	....	....	....	....	....	....
Population													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	.27	.27	.28	.28	.29	.29	.30	.30	.30	.31	.31	

Bahrain, Kingdom of 419

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>SDRs per Dinar: End of Period</i>													
Official Rate.....	ac	1.9343	1.9363	1.8218	1.7892	1.8495	1.9711	1.8889	1.9377	2.0413	2.1163	1.9563	1.7898
<i>US Dollars per Dinar: End of Period (ag) Period Average (rh)</i>													
Official Rate.....	ag	2.6596	2.6596	2.6596	2.6596	2.6596	2.6596	2.6596	2.6596	2.6596	2.6596	2.6596	2.6596
Official Rate.....	rh	2.6596	2.6596	2.6596	2.6596	2.6596	2.6596	2.6596	2.6596	2.6596	2.6596	2.6596	2.6596
<i>Index Numbers (2000=100): Period Averages</i>													
Official Rate.....	ahx	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Nominal Effective Exchange Rate.....	nec	85.6	90.1	88.3	84.1	86.1	91.4	94.7	94.5	100.0	104.2	101.7	92.7
Real Effective Exchange Rate.....	rec	94.6	99.4	96.0	91.4	91.1	98.5	100.2	97.4	100.0	102.2	101.1	92.6
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	48.9	82.8	82.8	82.8	82.8	82.8	82.8	135.0	135.0	135.0	135.0	135.0
SDRs.....	1b.s	18.7	10.8	11.0	11.3	11.7	11.9	12.1	—	1.0	.8	.8	.7
Reserve Position in the Fund.....	1c.s	31.1	40.9	42.2	43.7	45.1	46.7	48.5	62.4	64.9	67.2	68.6	69.7
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	1,398.5	1,302.2	1,169.7	1,279.9	1,318.4	1,290.3	1,079.2	1,369.0	1,564.1	1,684.0	1,725.7	1,778.4
SDRs.....	1b.d	25.7	14.8	16.1	16.8	16.8	16.1	17.1	—	1.3	1.1	1.1	1.0
Reserve Position in the Fund.....	1c.d	42.7	56.2	61.6	65.0	64.8	63.0	68.3	85.6	84.5	84.4	93.3	103.6
Foreign Exchange.....	1d.d	1,330.0	1,231.2	1,092.0	1,198.2	1,236.8	1,211.2	993.8	1,283.4	1,478.3	1,598.5	1,631.4	1,673.8
Monetary Agency.....	1dad	1,079.6	980.4	841.5	947.3	985.9	960.5	743.0	1,032.9	1,227.4	1,348.5	1,381.4	1,423.8
Government.....	1dbd	250.4	250.8	250.5	250.9	250.9	250.7	250.8	250.5	250.9	250.0	250.0	250.0
Gold (Million Fine Troy Ounces).....	1ad	.150	.150	.150	.150	.150	.150	.150	.150	.150	.150	.150	.150
Gold (National Valuation).....	1and	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6
Monetary Authorities: Other Liab.....	4..d	—	—	—	—	—	—	—	—	—	—	—	—
Deposit Money Banks: Assets.....	7a.d	1,855.1	2,272.9	2,761.7	2,592.0	2,557.2	2,863.0	3,164.1	3,410.6	3,419.9	3,327.9	3,387.9	3,719.1
Liabilities.....	7b.d	675.5	977.1	1,486.2	1,136.4	1,042.3	1,583.2	1,522.1	2,305.3	1,672.9	1,480.6	1,536.0	1,949.3
OBU: Foreign Assets.....	7k.d	67,142	57,673	62,363	61,061	64,435	69,382	.....	.....	.....	.....	54,847	.....
Foreign Liabilities.....	7m.d	66,569	57,180	61,875	60,579	64,068	68,644	.....	.....	.....	.....	53,458	.....
Monetary Authorities													
<i>Millions of Dinars: End of Period</i>													
Foreign Assets.....	11	475.9	433.5	417.2	481.5	478.0	514.7	509.5	518.5	592.1	634.5	653.1	672.8
Claims on Central Government.....	12a	22.7	48.4	41.9	14.7	16.7	43.7	40.4	12.4	20.7	41.7	113.5	116.3
Reserve Money.....	14	227.1	181.5	173.9	234.0	208.0	234.1	183.2	266.5	264.9	303.0	345.1	465.3
of which: Currency Outside DMBS..	14a	99.9	103.8	105.5	103.3	102.9	104.6	93.3	113.0	120.7	122.9	142.0	155.8
Time and Savings Deposits.....	15	5.0	10.0	10.0	20.0	24.5	23.5	35.9	48.4	26.3	40.3	146.1	46.0
Foreign Liabilities.....	16c	—	—	—	—	—	—	—	—	—	—	—	—
Central Government Deposits.....	16d	117.7	118.9	120.3	131.4	124.5	122.2	137.5	124.4	133.0	125.1	128.1	130.6
Capital Accounts.....	17a	198.4	213.3	206.1	240.3	251.0	270.8	291.5	296.5	313.2	332.9	347.1	353.8
Other Items (Net).....	17r	-49.6	41.8	51.1	-129.3	-113.0	-92.2	-98.2	-204.9	424.7	425.1	-199.8	-206.5
Deposit Money Banks													
<i>Millions of Dinars: End of Period</i>													
Reserves.....	20	116.5	73.3	66.3	124.6	99.0	126.6	89.4	153.7	139.1	177.9	204.1	303.7
Foreign Assets.....	21	697.5	854.6	1,038.4	974.6	961.5	1,076.5	1,189.7	1,282.4	1,285.9	1,251.3	1,273.9	1,398.4
Claims on Central Government.....	22a	156.6	132.1	138.5	150.7	166.6	172.1	223.3	323.8	322.3	333.5	311.7	412.7
Claims on Private Sector.....	22d	676.4	818.5	915.0	947.8	954.7	1,074.3	1,164.2	1,302.5	1,380.5	1,411.3	1,606.6	1,754.2
Demand Deposits.....	24	252.0	261.1	239.2	229.2	232.4	243.1	272.3	313.2	325.1	429.1	505.2	665.6
Time and Savings Deposits.....	25	845.6	896.5	992.7	1,095.0	1,132.6	1,238.3	1,477.7	1,482.1	1,684.6	1,763.7	1,806.3	1,897.4
Foreign Liabilities.....	26c	254.0	367.4	558.8	427.3	391.9	595.3	572.3	866.8	629.0	556.7	577.6	732.9
Central Government Deposits.....	26d	284.2	337.0	416.7	358.0	433.3	443.1	409.9	431.0	436.7	426.3	439.4	513.2
Capital Accounts.....	27a	155.7	169.1	194.6	185.5	191.5	199.4	254.9	259.6	294.1	312.1	357.5	387.9
Other Items (Net).....	27r	-144.6	452.8	243.7	-97.4	-200.0	-269.8	-320.4	-290.2	241.7	313.9	-289.7	-328.1
Monetary Survey													
<i>Millions of Dinars: End of Period</i>													
Foreign Assets (Net).....	31n	919.4	920.7	896.8	1,028.8	1,047.6	995.9	1,126.9	934.1	1,249.0	1,329.1	1,349.4	1,338.3
Domestic Credit.....	32	453.8	543.1	558.4	623.8	580.2	724.8	880.5	1,083.3	1,153.8	1,235.1	1,464.2	1,639.4
Claims on Central Govt. (Net).....	32an	-222.6	275.4	356.6	-324.0	-374.5	-349.5	-283.7	-219.2	226.7	476.2	-142.3	-114.8
Claims on Private Sector.....	32d	676.4	818.5	915.0	947.8	954.7	1,074.3	1,164.2	1,302.5	1,380.5	1,411.3	1,606.6	1,754.2
Money.....	34	351.9	364.9	344.7	332.5	335.3	347.7	365.6	426.2	445.8	552.0	647.2	821.4
Quasi-Money.....	35	850.6	906.5	1,002.7	1,115.0	1,157.1	1,261.8	1,513.6	1,530.5	1,710.9	1,804.0	1,952.4	1,943.4
Other Items (Net).....	37r	170.6	192.2	108.0	205.2	135.6	111.1	128.3	60.8	246.0	208.2	214.0	212.8
Money plus Quasi-Money.....	35l	1,202.5	1,271.4	1,347.4	1,447.5	1,492.4	1,609.5	1,879.2	1,956.7	2,156.7	2,356.0	2,599.6	2,764.8

Bahrain, Kingdom of 419

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Other Banking Institutions													
	<i>Millions of Dinars: End of Period</i>												
Reserves.....	40	....	....	....	....	....	....	....	....	....	....	....
Claims on Mon.Author.:Securities....	40c	....	....	....	....	....	....	....	....	....	....	....
Foreign Assets.....	41	25,535.8	21,879.0	23,637.0	23,312.5	24,699.8	26,667.8	32,591.7	32,964.2	34,407.4	32,933.0	22,040.8	31,083.6
Claims on Central Government.....	42a	.2	.2	.2	.2	.3	.3	15.5	24.7	24.4	39.4	49.2	106.9
Claims on Local Government.....	42b	....	....	....	....	....	....	....	....	....	....	....
Claims on Private Sector.....	42d	420.7	365.8	369.0	313.5	278.1	349.5	299.8	298.4	262.4	273.4	284.1	315.9
Other Claims on Dep.Money Banks..	42e	....	....	....	....	....	....	....	....	....	....	....
Time and Saving Deposits.....	45	....	....	....	....	....	....	....	....	....	....	....
Liquid Liabilities.....	45l	288.4	152.3	178.4	206.2	317.8	434.5	439.6	391.6	282.3	229.2	239.8	261.9
Money Market Instruments.....	46aa	....	....	....	....	....	....	....	....	....	....	....
Foreign Liabilities.....	46c	24,846.0	21,371.2	23,613.8	22,799.6	23,993.5	25,852.6	31,798.4	32,042.1	33,712.0	32,206.7	21,286.7	30,244.7
Central Government Deposits.....	46d	268.5	103.4	174.5	369.3	375.4	243.7	190.0	177.5	185.6	228.2	197.6	269.2
Credit from Monetary Authorities....	46g	....	....	....	....	....	....	....	....	....	....	....
Credit from Deposit Money Banks....	46h	....	....	....	....	....	....	....	....	....	....	....
Capital Accounts.....	47a	....	....	....	....	....	....	....	....	....	....	....
Other Items (Net).....	47r	....	....	....	....	....	....	....	....	....	....	....
Banking Survey													
	<i>Millions of Dinars: End of Period</i>												
Foreign Assets (Net).....	51n	....	....	....	....	....	....	....	....	....	....	....
Domestic Credit.....	52	....	....	....	....	....	....	....	....	....	....	....
Claims on Central Govt. (Net).....	52an	....	....	....	....	....	....	....	....	....	....	....
Claims on Local Government.....	52	....	....	....	....	....	....	....	....	....	....	....
Claims on Private Sector.....	52d	....	....	....	....	....	....	....	....	....	....	....
Liquid Liabilities.....	55l	....	....	....	....	....	....	....	....	....	....	....
Money Market Instruments.....	56a	....	....	....	....	....	....	....	....	....	....	....
Capital Accounts.....	57a	....	....	....	....	....	....	....	....	....	....	....
Other Items (Net).....	57r	....	....	....	....	....	....	....	....	....	....	....
Interest Rates													
	<i>Percent Per Annum</i>												
Money Market Rate.....	60b	4.0	3.5	5.2	6.2	5.7	5.7	5.6	6.9	3.9	2.0	1.2
Treasury Bill Rate.....	60c	3.8	3.3	4.8	6.1	5.5	5.7	5.5	5.5	6.6	3.8	1.8	1.1
Deposit Rate.....	60l	3.6	3.0	4.0	5.7	5.2	5.3	4.7	4.8	5.8	2.7	1.3
Lending Rate.....	60p	11.9	11.0	10.8	11.8	12.5	12.3	11.9	11.9	11.7	10.8	8.5
Prices, Production, Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Consumer Prices.....	64	94.6	97.0	97.8	100.4	100.0	1102.4	102.2	100.7	100.0	100.2	101.5
Refined Petroleum Production.....	66ab	99.9	95.4	96.0	97.3	101.2	97.4	96.4	102.0	100.0	93.2	96.5	98.7
	<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	295
Employment.....	67e	103	110	116	124	148	149	157	165
Unemployment.....	67c	3	4	4	5	6	4	4	6
International Transactions													
	<i>Millions of Dinars</i>												
Exports.....	70	1,302.6	1,400.0	1,359.9	1,546.4	1,768.0	1,648.2	1,229.6	1,640.4	2,329.3	2,096.9	2,175.4	2,393.0
Imports, c.i.f.....	71	1,602.9	1,450.6	1,409.2	1,397.1	1,606.6	1,513.6	1,340.9	1,390.3	1,742.2	1,619.0	1,874.5	1,923.7

Bahrain, Kingdom of 419

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Balance of Payments													
		<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	-826.6	339.4	255.6	237.4	260.4	-31.1	-777.4	-36.9	830.2	227.0	-513.3	-68.4
Goods: Exports f.o.b.....	78aad	3,465.4	3,723.4	3,617.0	4,114.4	4,702.1	4,383.0	3,270.2	4,362.8	6,242.7	5,657.1	5,887.3	6,689.8
Goods: Imports f.o.b.....	78abd	3,992.3	3,616.2	3,497.3	-3,488.3	-4,037.0	-3,778.2	-3,298.7	-3,468.3	4,393.6	4,047.2	4,697.3	-5,079.3
Trade Balance.....	78acd	-526.9	107.2	119.7	626.1	665.2	604.8	-28.5	894.5	1,849.1	1,609.9	1,190.0	1,610.5
Services: Credit.....	78aed	542.8	651.9	818.6	683.2	666.2	637.2	724.7	858.9	933.5	950.4	1,068.1	1,067.8
Services: Debit.....	78aed	-604.0	581.9	621.8	-634.0	-612.8	-634.8	-651.9	-700.5	738.5	747.6	-926.6	-870.8
Balance on Goods & Services.....	78afd	-588.0	177.1	316.5	675.3	718.6	607.2	44.4	1,053.0	2,044.1	1,812.6	1,331.5	1,807.6
Income: Credit.....	78agd	2,525.3	2,283.8	3,112.5	4,086.9	3,815.1	4,271.0	4,764.0	5,118.5	6,327.9	3,794.4	1,678.8	1,206.7
Income: Debit.....	78agd	2,493.1	2,477.7	3,355.1	-4,145.8	-3,840.3	-4,507.1	-4,926.0	-5,388.9	6,551.5	4,115.9	2,203.8	-1,742.7
Balance on Gds, Serv. & Inc.....	78aid	-555.9	46.8	73.9	616.4	693.4	371.1	-117.6	782.6	1,820.4	1,491.0	806.5	1,271.6
Current Transfers, n.i.e.: Credit.....	78ajd	64.9	73.1	101.1	120.7	126.3	232.7	65.2	36.7	22.4	22.9	14.7	-
Current Transfers: Debit.....	78akd	-335.6	395.7	430.6	-499.7	-559.3	-634.8	-725.0	-856.2	4,012.7	4,286.9	4,334.4	-1,340.0
Capital Account, n.i.e.....	78bcd	101.1	202.1	319.1	156.9	50.0	125.0	100.0	100.0	50.0	100.0	101.6	50.0
Capital Account, n.i.e.: Credit.....	78bad	101.1	202.1	319.1	156.9	50.0	125.0	100.0	100.0	50.0	100.0	101.6	50.0
Capital Account: Debit.....	78bbd	...	...	...	...	...	...	...	...	...	...	...	...
Financial Account, n.i.e.....	78bjd	397.3	593.9	1,176.9	-1,726.7	-510.2	15.1	22.5	229.9	29.8	417.1	4,234.2	-252.9
Direct Investment Abroad.....	78bdd	-52.9	38.8	498.7	16.1	-304.8	-47.6	-180.8	-163.4	9.6	216.0	-190.0	-741.4
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	868.6	275.0	208.2	430.6	2,048.2	329.3	179.5	453.7	363.6	80.4	217.0	516.7
Portfolio Investment Assets.....	78bfd	4,398.1	4,335.4	454.0	-113.3	-779.9	-1,150.9	-1,206.7	-2,105.8	88.3	4,448.0	5,140.1	-3,064.4
Equity Securities.....	78bkd	...	...	...	...	...	...	...	...	461.1	389.0	4,143.5	-489.0
Debt Securities.....	78bltd	4,398.1	4,335.4	454.0	-113.3	-779.9	-1,150.9	-1,206.7	-1,985.9	72.8	4,059.0	3,996.6	-2,575.4
Portfolio Investment Liab., n.i.e.....	78bgd	...	...	...	...	...	...	...	194.8	112.8	30.7	915.2	688.4
Equity Securities.....	78bmd	...	...	...	...	...	...	...	...	...	1.2	366.0	238.5
Debt Securities.....	78bnd	...	...	...	...	...	...	...	194.8	112.8	282.5	549.2	449.9
Financial Derivatives Assets.....	78bwd	...	...	...	...	...	...	...	...	...	...	...	...
Financial Derivatives Liabilities.....	78bxd	...	...	...	...	...	...	...	...	...	...	...	...
Other Investment Assets.....	78bhd	44,709.8	10,672.3	4,527.1	1,124.5	-2,579.8	-4,342.1	-14,677.8	966.9	3,833.9	5,623.2	33,425.4	-20,786.6
Monetary Authorities.....	78bod	...	...	...	...	...	...	...	...	...	...	...	...
General Government.....	78bpd	-5.3	5.3	8.0	-5.3	-8.0	-8.0	-5.1	-7.7	5.9	6.9	-7.2	-10.4
Banks.....	78bqd	44,704.5	10,677.7	4,519.1	1,129.8	-2,571.8	-4,334.1	-14,672.7	974.6	3,828.0	5,629.1	33,427.2	-20,777.7
Other Sectors.....	78brd	...	...	...	...	...	...	...	...	...	1.0	5.3	1.6
Other Investment Liab., n.i.e.....	78bid	15,689.6	8,429.3	6,148.4	-3,184.5	1,106.2	5,226.5	15,713.5	965.6	3,255.8	4,426.0	30,461.7	23,134.3
Monetary Authorities.....	78bsd	...	...	...	...	...	...	...	...	...	...	...	...
General Government.....	78btd	8	4.5	4.0	11.0	1.4	52.3	44.0	54.8	59.1	34.6	102.7	168.5
Banks.....	78bud	15,009.3	8,660.1	6,268.4	-2,901.9	1,056.3	5,175.5	15,394.5	875.7	3,249.2	4,289.7	29,734.7	23,793.4
Other Sectors.....	78bvd	679.5	226.3	423.9	-293.6	48.4	-1.3	275.0	35.1	52.4	+70.9	-829.7	-827.5
Net Errors and Omissions.....	78cad	238.1	569.2	4,288.0	1,501.3	193.4	-6.3	638.3	-267.8	650.3	213.6	1,680.6	314.9
Overall Balance.....	78cbd	-90.1	+12.5	47.5	168.9	-6.4	102.8	-16.6	25.3	200.1	123.5	34.8	43.7
Reserves and Related Items.....	79dad	90.1	112.5	47.5	-168.9	6.4	-102.8	16.6	-25.3	200.1	+23.5	-34.8	-43.7
Reserve Assets.....	79dbd	90.1	112.5	47.5	-168.9	6.4	-102.8	16.6	-25.3	200.1	+23.5	-34.8	-43.7
Use of Fund Credit and Loans.....	79dcd	...	...	...	...	...	...	...	...	...	...	...	...
Exceptional Financing.....	79ded	...	...	...	...	...	...	...	...	...	...	...	...
International Investment Position													
		<i>Millions of US Dollars</i>											
Assets.....	79aad	71,035.4	61,614.0	66,735.3	65,872.8	69,518.5	75,156.1	91,569.9	92,887.3	97,291.7	93,445.4	65,416.1	90,081.9
Direct Investment Abroad.....	79abd	822.3	861.2	1,059.9	1,043.8	1,348.6	1,396.3	1,579.2	1,742.6	1,752.1	1,968.1	2,158.1	2,899.5
Portfolio Investment.....	79acd	4,870.3	6,201.1	6,647.5	6,760.6	7,538.9	8,696.9	10,268.2	12,373.7	12,719.2	14,166.7	19,338.0	22,433.7
Equity Securities.....	79add	...	...	...	...	...	...	1,342.6	1,462.4	1,840.2	2,229.2	3,372.7	3,861.7
Debt Securities.....	79aed	4,870.3	6,201.1	6,647.5	6,760.6	7,538.9	8,696.9	8,925.6	10,911.3	10,879.0	11,937.4	15,965.3	18,572.0
Financial Derivatives.....	79ald	...	...	...	...	...	...	...	...	...	...	...	...
Other Investment.....	79afd	64,076.9	53,398.6	57,917.8	56,788.0	59,359.8	63,693.9	78,366.6	77,392.1	81,245.7	75,615.6	42,183.1	62,959.2
Monetary Authorities.....	79agd	...	...	...	...	...	...	...	...	...	...	...	...
General Government.....	79ahd	...	...	...	...	...	...	...	...	...	...	...	...
Banks.....	79aid	...	...	57,917.8	56,788.0	59,359.8	63,693.9	78,366.6	77,392.1	81,220.0	75,590.9	42,163.7	62,941.4
Other Sectors.....	79ajd	...	...	...	...	...	...	...	...	25.7	24.7	19.4	17.8
Reserve Assets.....	79akd	1,265.8	1,153.2	1,110.1	1,280.4	1,271.3	1,369.0	1,355.9	1,379.0	1,574.7	1,695.1	1,736.9	1,789.4
Liabilities.....	79lad	66,979.9	58,049.1	64,529.7	62,081.8	65,187.7	70,744.6	86,515.4	88,016.3	92,136.4	87,929.8	59,426.0	84,599.9
Dir. Invest. in Rep. Economy.....	79lbd	2,039.6	1,764.6	1,972.8	2,403.4	4,451.6	4,780.9	4,960.3	5,414.0	5,905.8	5,986.1	6,203.1	6,719.8
Portfolio Investment.....	79lcd	...	...	...	...	...	...	194.8	307.6	615.9	585.3	1,500.5	2,188.9
Equity Securities.....	79ldd	...	...	...	...	...	...	...	...	25.8	27.1	393.0	631.5
Debt Securities.....	79led	...	...	...	...	...	...	194.8	307.6	590.1	558.2	1,107.4	1,557.4
Financial Derivatives.....	79lfd	...	...	...	...	...	...	...	...	...	...	...	...
Other Investment.....	79lfd	64,940.0	56,284.5	62,556.8	59,678.5	60,736.2	65,963.7	81,360.3	82,294.6	85,614.7	81,358.4	51,722.4	75,691.2
Monetary Authorities.....	79lgd	...	...	...	...	...	...	...	...	...	...	...	...
General Government.....	79lhd	...	...	...	...	...	...	229.2	287.8	345.8	378.8	478.3	653.0
Banks.....	79lid	...	...	62,406.6	59,504.7	60,561.1	65,736.6	81,131.1	82,006.8	85,256.0	80,966.3	51,231.6	75,025.0
Other Sectors.....	79ljd	...	...	...	...	...	...	...	...	12.9	13.3	12.4	13.2

Bahrain, Kingdom of 419

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Millions of Dinars: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	-115.2	4.9	58.3	-126.6	-55.0	-125.2	-116.5	-133.6	66.0	30.9	....	....
Revenue.....	81	464.8	544.8	476.3	526.6	615.5	633.2	516.6	653.5	1,065.9	969.3	....	....
Grants Received.....	81z	37.6	18.8	37.6	37.6	18.8	46.9	37.6	37.6	18.8	37.6	....	....
Expenditure.....	82	548.8	593.4	623.4	594.1	581.3	620.0	644.6	699.3	777.0	826.6	....	....
Lending Minus Repayments.....	83	68.8	27.9	51.2	96.7	108.0	185.3	26.1	125.4	241.7	211.2	....	....
Financing													
Total Financing.....	80h	115.2	1.9	58.3	126.6	55.0	125.3	116.5	133.6	66.0	30.9	....	....
Domestic.....	84a	114.2	-4	56.6	122.5	54.5	125.1	99.9	113.4	87.6	19.1	....	....
Foreign.....	85a	1.0	2.3	1.7	4.1	.5	.2	16.6	20.2	21.6	11.8	....	....
Debt: Domestic.....	88a	328.5	323.6	318.8	314.0	297.0	319.5	404.5	482.0	747.9	773.6	....	....
Foreign.....	89a	52.0	54.7	55.5	59.6	65.8	85.4	87.6	107.8	129.4	141.2	....	....
National Accounts													
	<i>Millions of Dinars</i>												
Househ.Cons.Expend.,incl.NPISHs....	96f	1,055.8	1,095.3	1,123.4	1,165.5	1,229.3	1,277.4	1,327.6	1,378.4	1,411.8	1,415.7	1,338.0	....
Government Consumption Expend....	91f	426.2	435.5	440.0	458.5	464.3	465.1	482.8	518.2	526.2	550.6	579.9	....
Gross Fixed Capital Formation.....	93e	386.2	454.2	417.5	381.3	284.1	285.9	326.2	338.0	404.6	397.7	355.0	....
Changes in Inventories.....	93i	139.3	96.3	6.5	-59.8	46.4	130.6	171.9	-36.1	100.0	23.3	150.0	....
Exports of Goods and Services.....	90c	1,507.1	1,645.1	1,667.8	1,803.9	2,018.5	1,887.6	1,502.1	1,921.9	2,641.3	2,407.8	2,343.4	....
Imports of Goods and Services (-)....	98c	1,728.2	1,578.5	1,548.8	1,550.0	1,748.3	1,659.3	1,485.4	1,547.5	1,901.3	1,765.1	1,877.6	....
Gross Domestic Product (GDP).....	99b	1,786.3	1,955.4	2,093.4	2,199.4	2,294.3	2,387.3	2,325.1	2,489.3	2,996.9	2,983.5	2,888.7	....
Net Primary Income from Abroad.....	98.n	12.0	72.9	91.0	-22.2	-9.5	-88.8	-60.9	-101.6	84.1	+24.8	....	....
Gross National Income (GNI).....	99a	1,798.3	1,882.5	2,002.4	2,177.2	2,284.8	2,298.5	2,264.3	2,387.7	2,912.8	2,858.7	....	....
Consumption of Fixed Capital.....	99cf	262.8	307.5	326.7	332.6	328.6	332.3	343.5	358.5	364.8	346.2	....	....
Net National Income.....	99e	1,535.5	1,575.0	1,675.7	1,844.6	1,956.2	1,966.2	1,920.8	2,029.2	2,548.1	2,512.5	....	....
GDP Volume 1989 Prices.....	99b.p	1,800.6	2,032.5	2,027.4	2,107.0	2,193.4	2,261.5	2,369.7	2,471.9	2,603.3	2,603.3	2,739.0	....
GDP Volume (2000=100).....	99bvp	69.2	78.1	77.9	80.9	84.3	86.9	91.0	95.0	100.0	100.0	105.2	....
GDP Deflator (2000=100).....	99bip	86.2	83.6	89.7	90.7	90.9	91.7	85.2	87.5	100.0	99.6	91.6	....
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	.53	.55	.57	.59	.61	.62	.64	.66	.68	.69	.71	.72

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
		<i>Taka per SDR: End of Period</i>											
Official Rate.....aa=.....	wa	53.625	54.736	58.759	60.574	61.041	61.323	68.289	69.998	70.357	71.634	78.716	87.348
		<i>Taka per US Dollar: End of Period (we) Period Average (wv)</i>											
Official Rate.....ae=.....	we	39.000	39.850	40.250	40.750	42.450	45.450	48.500	51.000	54.000	57.000	57.900	58.782
Official Rate.....af=.....	wf	38.951	39.567	40.212	40.278	41.794	43.892	46.906	49.085	52.142	55.807	57.888	58.150
Fund Position													
		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	392.5	392.5	392.5	392.5	392.5	392.5	392.5	533.3	533.3	533.3	533.3	533.3
SDRs.....	1b.s	30.1	16.6	24.6	107.3	76.2	21.6	9.1	.7	.3	.9	1.7	2.2
Reserve Position in the Fund.....	1c.s	—	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2
Total Fund Cred.&Loans Outstg.....	2tl	547.7	511.8	473.4	433.1	374.2	287.9	308.4	237.6	168.6	118.3	51.9	49.5
International Liquidity													
		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	11.d	1,824.6	2,410.8	3,138.7	2,339.7	1,834.6	1,581.5	1,905.4	1,603.6	1,486.0	1,275.0	1,683.2	2,577.9
SDRs.....	1b.d	41.4	22.8	36.0	159.5	109.6	29.2	12.9	.9	.4	1.2	2.2	3.2
Reserve Position in the Fund.....	1c.d	—	.1	.1	.1	.2	.1	.2	.3	.2	.2	.3	.3
Foreign Exchange.....	1d.d	1,783.2	2,387.9	3,102.6	2,180.1	1,724.9	1,552.1	1,892.3	1,602.5	1,485.3	1,273.6	1,680.7	2,574.4
Gold (Million Fine Troy Ounces).....	1ad	.087	.092	.094	.094	.094	.101	.105	.106	.109	.111	.112	.112
Gold (National Valuation).....	1and	22.7	25.9	27.2	26.9	28.0	25.3	22.3	19.6	29.6	30.6	39.2	46.3
Monetary Authorities: Other Liab.....	4..d	38.6	100.2	124.0	171.8	160.9	127.5	257.4	137.6	151.9	289.5	186.6	226.8
Deposit Money Banks: Assets.....	7a.d	356.5	402.5	703.4	730.6	771.6	827.9	794.9	917.0	1,203.4	1,081.0	916.2	772.8
Liabilities.....	7b.d	242.0	241.7	283.7	327.0	399.7	510.7	437.3	463.7	571.4	673.5	633.6	444.8
Monetary Authorities													
		<i>Millions of Taka: End of Period</i>											
Foreign Assets.....	11	76,772	101,190	130,167	97,949	80,687	73,398	93,361	82,779	81,907	74,715	100,019	154,540
Claims on Central Government.....	12a	10,426	5,366	5,697	22,783	38,576	36,371	47,968	72,915	81,529	130,336	85,570	56,217
Claims on Nonfin.Pub.Enterprises.....	12c	649	597	594	591	590	590	2,140	2,140	1,570	1,321	1,013	688
Claims on Deposit Money Banks.....	12e	27,399	24,409	26,275	29,139	34,551	36,220	40,993	41,282	43,852	45,836	47,814	48,124
Claims on Other Financial Instns.....	12f	8,231	11,721	13,153	11,555	11,521	11,493	11,724	12,617	12,507	11,477	11,467	8,736
Reserve Money.....	14	70,950	87,967	114,017	103,458	112,457	122,988	139,489	157,166	180,023	223,476	230,752	246,755
of which: Currency Outside DMBs.....	14a	37,990	44,987	57,248	64,523	68,195	76,074	80,756	93,870	116,877	127,863	133,895	144,556
Liabs. of Central Bank: Securities.....	16ac	900	1,450	4,000	2,755	7,361	—	—	—	—	—	—	—
Foreign Liabilities.....	16c	30,875	32,005	32,807	33,237	29,670	23,454	33,547	23,647	20,063	24,972	14,892	17,654
Central Government Deposits.....	16d	3,670	9,717	4,868	3,986	9	13	14	10	11	10	10	12
Central Govt. Lending Funds.....	16f	16,661	13,272	18,977	14,128	11,263	8,452	18,209	22,120	10,516	9,129	10,728	10,971
Capital Accounts.....	17a	5,966	6,346	6,726	6,665	7,345	8,025	8,705	9,385	12,454	13,041	13,903	14,833
Other Items (Net).....	17r	-5,545	7,474	5,509	-2,212	-2,179	-4,860	-3,778	-595	4,702	6,942	24,403	-21,919
Deposit Money Banks													
		<i>Millions of Taka: End of Period</i>											
Reserves.....	20	35,787	46,874	56,221	43,333	45,882	48,678	64,661	63,584	65,494	96,995	94,687	104,787
Claims on Mon.Author.:Securities....	20c	900	1,450	3,994	2,741	7,358	—	—	—	—	—	—	—
Foreign Assets.....	21	13,903	16,039	28,313	29,770	32,753	37,628	38,554	46,766	64,985	61,619	53,048	45,429
Claims on Central Government.....	22a	47,353	54,135	64,899	64,283	63,790	81,206	99,534	117,884	142,606	130,277	181,406	191,745
Claims on Nonfin.Pub.Enterprises.....	22c	43,412	45,951	33,731	31,717	39,426	42,900	40,712	40,431	46,111	52,784	60,644	59,831
Claims on Private Sector.....	22d	173,881	191,744	220,332	318,484	359,202	411,731	465,130	509,760	577,077	667,883	779,577	852,312
Claims on Other Financial Instns.....	22f	11,543	11,614	14,644	18,114	20,234	19,231	20,312	25,019	26,986	31,434	30,250	35,840
Demand Deposits.....	24	42,452	48,294	58,717	70,819	73,481	76,559	83,214	91,055	102,074	114,572	120,705	129,272
Time Deposits.....	25	218,159	236,578	277,489	305,996	347,091	383,813	433,586	504,965	603,882	701,196	814,259	935,128
Foreign Liabilities.....	26c	8,873	9,122	11,064	12,993	16,782	23,112	21,115	23,554	30,762	38,299	36,290	25,692
Central Government Deposits.....	26d	23,726	26,845	32,200	34,509	31,250	39,571	50,076	52,881	59,785	54,802	61,510	63,528
Central Govt. Lending Funds.....	26f	4,952	5,341	5,423	6,443	5,869	7,164	7,174	6,391	6,065	5,431	5,832	6,125
Credit from Monetary Authorities.....	26g	30,019	27,192	28,781	30,843	37,623	39,047	43,789	44,463	47,049	48,552	48,137	48,898
Capital Accounts.....	27a	13,101	18,515	21,068	21,768	24,551	28,660	30,769	36,644	41,889	46,465	53,093	62,972
Other Items (Net).....	27r	44,503	4,080	42,608	25,071	31,998	43,448	59,180	43,491	31,753	31,675	59,786	18,329
Monetary Survey													
		<i>Millions of Taka: End of Period</i>											
Foreign Assets (Net).....	31n	50,927	76,102	114,609	81,489	66,989	64,460	77,253	82,344	96,067	73,064	101,884	156,624
Domestic Credit.....	32	268,099	284,566	315,982	429,032	502,080	563,938	637,430	735,469	836,297	980,024	1,099,209	1,153,834
Claims on Central Govt. (Net).....	32an	30,383	22,939	33,528	48,571	71,107	77,993	97,412	137,908	164,339	205,801	205,456	184,422
Claims on Nonfin.Pub.Enterprises....	32c	44,061	46,548	34,325	32,308	40,016	43,490	42,852	42,571	47,681	54,105	61,657	60,519
Claims on Private Sector.....	32d	173,881	191,744	220,332	318,484	359,202	411,731	465,130	517,354	584,784	677,207	790,379	864,317
Claims on Other Financial Instns.....	32f	19,774	23,335	27,797	29,669	31,755	30,724	32,036	37,636	39,493	42,911	41,717	44,576
Money.....	34	80,442	93,281	115,965	135,342	141,676	152,633	163,970	184,925	218,951	242,437	254,717	274,021
Quasi-Money.....	35	218,159	236,578	277,489	305,996	347,091	383,813	433,586	504,965	603,882	701,196	814,259	935,128
Central Govt. Lending Funds.....	36f	21,613	18,613	24,400	20,571	17,132	15,616	25,383	28,511	16,581	14,560	16,560	17,096
Capital Accounts.....	37a	19,067	24,861	27,794	28,433	31,896	36,685	39,474	46,029	54,343	59,506	66,996	77,805
Other Items (Net).....	37r	20,255	42,665	45,057	20,179	31,274	39,651	52,270	53,383	38,607	35,389	48,561	6,408
Money plus Quasi-Money.....	35l	298,601	329,859	393,454	441,338	488,767	536,446	597,556	689,890	822,833	943,633	1,068,976	1,209,149
Interest Rates													
		<i>Percent Per Annum</i>											
Discount Rate (End of Period).....	60	8.50	6.00	5.50	6.00	7.00	8.00	8.00	7.00	7.00	6.00	6.00	5.00
Deposit Rate.....	60l	10.47	8.18	6.40	6.04	7.28	8.11	8.42	8.74	8.56	8.50	8.17	7.82
Lending Rate.....	60p	15.00	15.00	14.50	14.00	14.00	14.00	14.00	14.13	15.50	15.83	16.00	16.00

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Share Prices.....	62	58.3	68.5	123.2	139.0	251.2	190.5	107.8	89.1	100.0	117.6	138.6	141.8
Consumer Prices.....	64	65.9	67.9	71.5	78.8	80.7	85.1	92.2	97.8	100.0	102.0	105.4	111.4
Industrial Production.....	66	55.6	63.6	68.7	73.4	78.0	85.2	88.7	91.8	100.0	102.6	110.1	....
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	....	....	....	50,337	....	....	....	....	....	....	....	....
Employment.....	67e	....	....	....	....	54,597	....	....	....	51,764	....	....	....
Unemployment.....	67c	....	....	....	....	1,417	....	....	....	....	....	....	....
Unemployment Rate.....	67r	....	....	....	....	2.5	....	....	....	....	....	....	....
International Transactions													
<i>Millions of Taka</i>													
Exports.....	70	81,724	90,183	107,013	127,782	137,944	166,087	179,614	192,571	249,860	269,150	264,295	306,090
Imports, c.i.f.....	71	145,328	158,123	185,098	261,878	276,838	302,942	327,575	377,496	436,450	465,607	458,119	553,235
Imports, f.o.b.....	71.v	137,000	142,055	166,246	235,502	248,932	265,565	298,386	342,064	394,340	421,415	....	....
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	180.8	359.3	199.6	-823.9	-991.4	-286.3	-35.2	-364.4	305.8	535.4	739.3	....
Goods: Exports f.o.b.....	78aad	2,097.9	2,544.7	2,934.4	3,733.3	4,009.3	4,839.9	5,141.4	5,458.3	6,399.2	6,084.7	6,102.4	....
Goods: Imports f.o.b.....	78abd	3,353.8	3,657.3	4,350.5	-6,057.4	-6,284.6	-6,550.7	-6,715.7	-7,535.5	8,052.9	8,133.4	7,780.1	....
Trade Balance.....	78acd	+255.9	+1,12.6	+4,16.1	-2,324.1	-2,275.3	-1,710.8	-1,574.3	-2,077.2	+653.7	+2,048.7	+6,77.8	....
Services: Credit.....	78add	483.4	529.4	589.8	698.2	604.8	687.3	723.9	777.7	815.1	752.2	848.7	....
Services: Debit.....	78aed	-788.8	932.2	+0,25.0	-1,531.2	-1,166.0	-1,283.7	-1,237.1	-1,396.7	+620.2	+521.5	+4,05.7	....
Balance on Goods & Services.....	78afd	+561.4	+515.3	+851.3	-3,157.1	-2,836.5	-2,307.2	-2,087.4	-2,696.3	2,458.9	2,818.0	2,234.8	....
Income: Credit.....	78agd	100.1	100.1	150.5	270.1	129.4	86.6	91.5	94.3	78.4	76.6	56.8	....
Income: Debit.....	78ahd	-166.0	+75.8	+88.7	-201.8	-193.1	-198.0	-206.1	-258.5	344.8	361.9	-322.0	....
Balance on Gds, Serv. & Inc.....	78aid	+627.3	+591.0	+889.6	-3,088.8	-2,900.2	-2,418.6	-2,202.1	-2,860.4	2,725.3	3,103.3	2,500.1	....
Current Transfers, n.i.e.: Credit.....	78ajd	1,808.8	1,951.8	2,091.4	2,266.7	1,912.8	2,136.5	2,172.9	2,501.4	2,426.5	2,572.8	3,245.4	....
Current Transfers: Debit.....	78akd	-7	+5	+2	-1.8	-4.0	-4.3	-5.9	-5.3	7.0	4.9	-6.0	....
Capital Account, n.i.e.....	78bcd	-	-	-	-	371.2	366.8	238.7	364.1	248.7	235.4	363.7	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	371.2	366.8	238.7	364.1	248.7	235.4	363.7	....
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	-	....
Financial Account, n.i.e.....	78bjd	538.4	268.9	748.8	178.8	92.4	-140.2	-116.0	-446.9	256.0	262.1	-256.2	....
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-3.1	-3.0	-1	-	-	-2.7	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	3.7	14.0	11.1	1.9	13.5	139.4	190.1	179.7	280.4	78.5	52.3	....
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	-	-2	-	.1	-1.2	....
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-2	-	.2	-1.2	....
Debt Securities.....	78bld	-	-	-	-	-	-	-	-	-	.3	-	....
Portfolio Investment Liab., n.i.e.....	78bgd	8.7	8.4	105.9	-15.2	-117.0	-9.9	-4.1	-1.1	1.3	3.5	-1.4	....
Equity Securities.....	78bmd	8.7	8.4	105.9	-15.2	-117.0	-9.9	-4.2	-1.1	1.2	3.5	-1.4	....
Debt Securities.....	78bnd	-	-	-	-	-	-	.1	-	.1	....	....	....
Financial Derivatives Assets.....	78bwd	-	-	-	-	-	-	-	-	-	....	....	....
Financial Derivatives Liabilities.....	78bxid	-	-	-	-	-	-	-	-	-	....	....	....
Other Investment Assets.....	78bhd	-196.0	478.4	4.6	-243.9	-426.7	-677.8	-859.7	-1,143.7	+426.8	433.8	-560.4	....
Monetary Authorities.....	78bod	....	....	....	....	-	-	-	-	-	-	-	....
General Government.....	78bpd	-	-7	-1	-	-	-	-	-	-	-	-	....
Banks.....	78bqd	-196.0	477.7	4.5	-243.9	-41.1	-70.2	-38.1	-131.4	315.7	151.7	143.7	....
Other Sectors.....	78brd	-	-	-	-	-385.6	-607.6	-821.6	-1,012.3	931.0	585.5	-704.0	....
Other Investment Liab., n.i.e.....	78bid	722.0	424.8	633.4	436.1	622.6	411.2	560.7	518.4	709.1	620.7	257.1	....
Monetary Authorities.....	78bsd	-9	-2	15.0	58.3	-4.3	-25.5	126.6	-118.9	35.2	132.7	-99.9	....
General Government.....	78btd	667.6	379.3	718.5	374.2	511.3	294.1	404.6	524.7	537.9	413.7	138.2	....
Banks.....	78bud	14.5	-	+16.3	-34.2	83.0	118.4	2.6	30.7	105.7	29.0	58.4	....
Other Sectors.....	78bvd	40.8	45.8	16.2	37.9	32.7	24.2	26.9	82.0	30.4	45.3	160.4	....
Net Errors and Omissions.....	78cad	-84.0	69.4	257.1	133.3	113.5	-75.5	201.0	258.0	282.4	406.0	-349.3	....
Overall Balance.....	78cbd	635.2	697.6	691.3	-511.7	-414.3	-135.1	288.5	-189.2	30.7	443.9	497.4	....
Reserves and Related Items.....	79dad	-635.2	697.6	691.3	511.7	414.3	135.1	-288.5	189.2	30.7	143.9	-497.4	....
Reserve Assets.....	79dbd	-670.1	647.0	636.2	572.8	499.9	253.8	-319.1	286.0	121.0	207.9	-411.8	....
Use of Fund Credit and Loans.....	79dcd	34.9	50.6	55.1	-61.0	-85.6	-118.7	30.6	-96.8	90.3	64.0	-85.6
Exceptional Financing.....	79ded	-	-	-	-	-

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Investment Position													
<i>Millions of US Dollars</i>													
Assets.....	79aad	....	....	....	....	....	....	....	2,715.4	1,997.6	....	....
Direct Investment Abroad.....	79abd	....	....	....	....	....	....	....	....	....	....	....
Portfolio Investment.....	79acd	....	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	79add	....	....	....	....	....	....	....	.6	.7	....	....
Debt Securities.....	79aed	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives.....	79ald	....	....	....	....	....	....	....	....	....	....	....
Other Investment.....	79afd	....	....	....	730.6	771.6	827.9	794.9	917.0	1,203.4	691.1	568.4
Monetary Authorities.....	79agd	....	....	....	....	....	....	....	....	....	....	....
General Government.....	79ahd	....	....	....	....	....	....	....	....	....	....	....
Banks.....	79aid	....	....	....	730.6	771.6	827.9	794.9	917.0	1,203.4	691.1	568.4
Other Sectors.....	79ajd	....	....	....	....	....	....	....	....	....	....	....
Reserve Assets.....	79akd	....	....	....	2,337.2	1,842.4	1,558.2	1,920.8	1,617.6	1,511.4	1,305.7	1,724.7
Liabilities.....	79lad	....	....	....	....	....	....	....	18,988.4	17,813.2	....	....
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	....	....	....	2,202.0	2,246.3	....	....
Portfolio Investment.....	79lcd	....	....	....	....	....	....	....	22.2	17.2	....	....
Equity Securities.....	79ldd	....	....	....	....	....	....	....	19.8	15.2	....	....
Debt Securities.....	79led	....	....	....	....	....	....	....	2.4	2.0	....	....
Financial Derivatives.....	79lld	....	....	....	....	....	....	....	....	....	....	....
Other Investment.....	79lfd	....	....	....	17,018.2	15,509.7	15,462.1	14,569.4	15,267.0	16,764.2	15,549.7	16,728.4
Monetary Authorities.....	79lgd	....	....	....	643.8	538.1	388.5	434.3	326.1	219.6	148.6	70.6
General Government.....	79lhd	....	....	....	16,055.5	14,576.3	14,565.1	13,699.8	14,479.1	15,974.9	14,926.1	16,205.5
Banks.....	79lid	....	....	....	318.8	395.3	508.5	435.4	461.8	569.7	475.0	452.3
Other Sectors.....	79ljd	....	....	....	....	....	....	....	....	....	....	....
National Accounts													
<i>Billions of Taka: Year Ending June 30</i>													
Househ. Cons. Expend., incl. NPISHs....	96f	976.5	1,037.4	1,110.6	1,254.4	1,342.2	1,440.8	1,558.6	1,707.1	1,838.5	1,964.9	2,099.2	2,308.0
Government Consumption Expend....	91f	53.2	62.1	66.1	70.6	73.3	78.9	94.7	100.8	108.4	114.3	136.6	149.0
Gross Fixed Capital Formation.....	93e	206.9	225.0	249.2	291.6	332.5	374.5	433.0	487.6	545.9	585.4	632.4	697.4
Changes in Inventories.....	93i
Exports of Goods and Services.....	90c	90.7	113.1	121.9	165.7	184.4	216.7	266.8	289.9	331.5	390.0	390.0	398.2
Imports of Goods and Services (-).....	98c	147.6	176.8	187.7	263.5	310.9	325.6	365.9	409.9	455.9	545.1	520.4	565.2
Gross Domestic Product (GDP).....	99b	1,195.4	1,253.7	1,354.1	1,525.2	1,663.2	1,807.0	2,001.8	2,197.0	2,370.9	2,535.5	2,732.0	3,004.9
Net Primary Income from Abroad.....	98.n	29.0	34.1	42.3	46.5	49.5	58.5	65.0	75.5	87.1	88.4	125.4	140.4
Gross National Income (GNI).....	99a	1,224.4	1,287.8	1,396.5	1,571.7	1,712.8	1,865.5	2,066.7	2,272.5	2,458.0	2,623.9	2,857.4	3,145.3
Consumption of Fixed Capital.....	99cf	105.3	110.9	120.2	134.1	146.9	158.9	176.0	175.3	187.8	203.0	218.1	239.8
GDP Volume 1995/96 Prices.....	99b.p	1,392.0	1,455.7	1,515.1	1,589.8	1,663.2	1,752.9	1,844.5	1,934.3	2,049.3	2,157.4	2,252.6	2,372.6
GDP Volume (2000=100).....	99bvp	67.9	71.0	73.9	77.6	81.2	85.5	90.0	94.4	100.0	105.3	109.9	115.8
GDP Deflator (2000=100).....	99bip	74.2	74.4	77.3	82.9	86.4	89.1	93.8	98.2	100.0	101.6	104.8	109.5
<i>Millions: Midyear Estimates</i>													
Population.....	99z	114.88	117.70	120.54	123.41	126.29	129.19	132.10	135.02	137.95	140.88	143.81	146.74

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>Barbados Dollars per SDR: End of Period (aa) Barbados Dollars per US Dollar: End of Period (ae)</i>											
Official Rate.....	aa	2.7500	2.7471	2.9197	2.9730	2.8759	2.6985	2.8161	2.7450	2.6058	2.5135	2.7190	2.9719
Official Rate.....	ae	2.0000	2.0000	2.0000	2.0000	2.0000	2.0000	2.0000	2.0000	2.0000	2.0000	2.0000	2.0000
Fund Position		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	48.90	48.90	48.90	48.90	48.90	48.90	48.90	67.50	67.50	67.50	67.50	67.50
SDRs.....	1b.s	.11	.05	.03	.03	.02	.02	.02	.01	.02	.04	.04	.01
Reserve Position in the Fund.....	1c.s	.03	.03	.03	.03	.03	.03	.03	4.68	4.68	4.71	4.85	5.02
Total Fund Cred.&Loans Outstg.....	2tl	36.84	36.84	36.84	24.94	6.52	-	-	-	-	-	-	-
International Liquidity		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	1l.d	139.96	150.45	195.77	219.10	289.69	264.92	365.95	301.94	472.69	690.37	668.51	737.94
SDRs.....	1b.d	.15	.07	.04	.04	.03	.03	.03	.01	.02	.05	.06	.01
Reserve Position in the Fund.....	1c.d	.04	.03	.04	.04	.04	.03	.04	6.42	6.09	5.92	6.60	7.46
Foreign Exchange.....	1d.d	139.77	150.35	195.69	219.02	289.62	264.85	365.88	295.52	466.58	684.40	661.86	730.47
Monetary Authorities.....	1dad	133.14	143.21	188.28	212.75	280.06	227.62	298.66	226.13	373.25	568.41	515.28	552.37
Government.....	1dbd	6.63	7.14	7.41	6.27	9.56	37.23	67.22	69.39	93.33	115.99	146.58	178.10
Gold (Million Fine Troy Ounces).....	1ad	-	-	-	-	-	-	-	-	-	-	-	-
Gold (National Valuation).....	1and	-	-	-	-	-	-	-	-	-	-	-	-
Monetary Authorities: Other Liab.....	4..d	71.79	55.93	38.20	28.12	16.47	8.72	7.72	6.81	-	-	-	-
Deposit Money Banks: Assets.....	7a.d	90.95	95.65	126.53	204.00	341.07	309.48	277.73	338.78	263.09	335.70	527.73	617.71
Liabilities.....	7b.d	143.43	152.56	173.11	274.86	402.14	382.40	400.97	450.04	373.02	440.94	607.94	566.85
Monetary Authorities		<i>Millions of Barbados Dollars: End of Period</i>											
Foreign Assets.....	11	315.2	335.8	442.2	502.6	641.5	592.1	571.8	628.7	967.6	1,396.9	1,342.3	1,468.4
Claims on Central Government.....	12a	239.4	225.3	219.2	117.6	90.3	64.1	50.0	83.1	15.6	.6	.6	.6
Claims on Deposit Money Banks.....	12e	31.2	5.0	-	6.0	-	-	23.5	15.0	-	-	-	-
Claims on Other Banking Insts.....	12f	62.3	25.3	10.1	10.1	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0
Reserve Money.....	14	367.6	324.6	318.4	368.5	494.4	446.8	486.9	507.4	567.8	654.2	910.8	1,091.2
of which: Currency Outside DMBs..	14a	176.8	177.0	189.6	200.3	220.1	239.6	268.2	302.7	310.7	312.4	337.5	329.0
Foreign Liabilities.....	16c	244.9	213.1	184.0	130.4	51.7	17.4	15.4	13.6	-	-	-	-
Central Government Deposits.....	16d	112.3	110.1	212.0	197.8	255.5	266.7	244.5	261.6	471.5	757.7	474.4	405.7
Capital Accounts.....	17a	34.1	34.1	35.5	35.9	35.1	33.7	34.6	34.1	32.9	32.2	33.9	35.9
Other Items (Net).....	17r	-110.7	90.5	78.3	-96.3	-95.9	-99.4	-127.1	-80.9	80.1	37.6	-67.2	-54.8
Deposit Money Banks		<i>Millions of Barbados Dollars: End of Period</i>											
Reserves.....	20	167.4	129.3	114.1	144.9	243.8	166.5	217.2	195.8	255.7	328.1	533.4	748.1
Foreign Assets.....	21	181.9	191.3	253.1	408.0	682.1	619.0	555.5	677.6	526.2	671.4	1,055.5	1,235.4
Claims on Central Government.....	22a	555.1	594.9	603.4	713.5	915.3	981.6	922.9	880.6	1,067.7	1,169.1	1,346.6	1,567.2
Claims on Private Sector.....	22d	1,121.0	1,128.9	1,268.1	1,470.6	1,536.1	1,839.1	2,138.1	2,445.4	2,508.2	2,504.3	2,583.9	2,578.1
Claims on Other Banking Insts.....	22f	66.7	83.7	159.3	39.4	41.2	91.6	108.5	94.1	109.2	111.5	178.4	180.6
Demand Deposits.....	24	305.1	280.8	309.6	208.4	370.0	350.1	493.3	615.6	825.7	837.1	842.3	1,211.7
Time, Savings, & Fgn. Currency Dep... Foreign Liabilities.....	25 26c	1,311.0 286.9	1,389.0 305.1	1,514.5 346.2	1,701.6 549.7	1,913.3 804.3	2,144.3 764.8	2,209.2 801.9	2,411.4 900.1	2,508.0 746.0	2,582.0 881.9	3,146.4 1,215.9	3,073.8 1,133.7
Central Government Deposits.....	26d	125.5	101.3	173.5	215.3	245.8	330.1	287.7	249.8	270.8	391.7	337.3	434.2
Credit from Monetary Authorities.....	26g	38.3	19.7	10.1	24.7	28.7	12.2	22.5	38.5	19.6	29.6	26.4	25.6
Capital Accounts.....	27a	43.5	46.5	92.2	101.0	105.4	117.1	117.6	137.4	134.0	154.0	288.4	539.9
Other Items (Net).....	27r	-18.2	44.4	48.2	-24.6	-48.9	-20.8	10.0	-59.4	37.1	91.9	-159.0	-109.4
Monetary Survey		<i>Millions of Barbados Dollars: End of Period</i>											
Foreign Assets (Net).....	31n	-34.7	8.9	165.0	230.5	467.7	428.9	309.9	392.6	747.8	1,186.4	1,181.9	1,570.1
Domestic Credit.....	32	1,806.7	1,846.5	1,874.6	1,938.0	2,090.7	2,388.7	2,696.3	3,000.8	2,967.4	2,645.1	3,306.7	3,495.7
Claims on Central Govt. (Net).....	32an	556.7	608.7	437.0	417.9	504.4	449.0	440.8	452.3	341.0	20.4	535.4	728.0
Claims on Private Sector.....	32d	1,121.0	1,128.9	1,268.1	1,470.6	1,536.1	1,839.1	2,138.1	2,445.4	2,508.2	2,504.3	2,583.9	2,578.1
Claims on Other Banking Insts.....	32f	129.0	109.0	169.4	49.5	50.2	100.6	117.5	103.1	118.2	120.5	187.4	189.6
Money.....	34	502.3	476.6	516.3	428.5	627.2	620.6	765.7	924.4	1,141.2	1,156.3	1,182.3	1,549.2
Quasi-Money.....	35	1,311.0	1,389.0	1,514.5	1,701.6	1,913.3	2,144.3	2,209.2	2,411.4	2,508.0	2,582.0	3,146.4	3,073.8
Capital Accounts.....	37a	77.6	80.5	127.7	136.9	140.5	150.8	152.2	171.5	167.0	186.2	322.2	575.8
Other Items (Net).....	37r	-118.9	90.8	+18.9	-98.6	-122.6	-98.1	-120.9	-113.9	+01.0	92.9	-162.3	-133.0
Money plus Quasi-Money.....	35l	1,813.28	1,865.60	2,030.76	2,130.12	2,540.47	2,764.86	2,974.90	3,335.75	3,649.22	3,738.32	4,328.66	4,623.02
Other Banking Institutions		<i>Millions of Barbados Dollars: End of Period</i>											
Claims on Central Government.....	42a	.4	7.1	.5	5.5	4.9	1.3	1.7	1.9	3.2	3.7	3.7	.6
Claims on Private Sector.....	42d	387.1	403.5	417.5	424.7	443.0	381.8	433.4	378.6	423.0	446.4	442.3	440.6
Claims on Deposit Money Banks.....	42e	15.9	8.6	2.1	6.3	14.8	19.5	14.0	13.9	53.6	21.3	57.4	43.5
Time Deposits.....	45	306.9	339.4	301.8	308.8	326.5	258.8	297.1	241.4	273.2	255.2	340.2	321.7
Central Government Deposits.....	46d	49.8	26.2	34.5	37.7	44.0	31.5	7.5	40.0	50.2	90.7	76.8	54.8
Credit from Deposit Money Banks....	46h	4.6	6.3	46.8	49.2	43.8	70.7	92.6	63.4	94.9	54.3	15.4	52.2
Capital Accounts.....	47a	4.8	5.0	5.1	5.1	5.1	7.9	10.9	18.9	18.9	18.9	18.9	18.9
Other Items (Net).....	47r	37.2	42.4	32.0	35.8	43.3	33.7	40.9	30.7	42.6	52.4	52.1	37.2

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Banking Survey													
<i>Millions of Barbados Dollars: End of Period</i>													
Foreign Assets (Net).....	51n	-34.7	8.9	165.0	230.5	467.7	428.9	310.0	392.7	747.8	1,186.4	1,181.9	1,570.1
Domestic Credit.....	52	2,015.3	2,122.0	2,088.7	2,281.0	2,444.5	2,639.6	3,006.4	3,238.1	3,225.1	2,884.0	3,488.6	3,692.5
Claims on Central Govt. (Net).....	52an	507.3	589.7	403.0	385.7	465.3	418.7	435.0	414.1	294.0	66.6	462.4	673.8
Claims on Private Sector.....	52d	1,508.0	1,532.3	1,685.7	1,895.2	1,979.1	2,220.9	2,571.4	2,824.0	2,931.1	2,950.6	3,026.2	3,018.7
Liquid Liabilities.....	55l	2,120.1	2,205.0	2,332.5	2,438.9	2,867.0	3,023.6	3,271.9	3,577.0	3,920.1	3,992.9	4,667.7	4,944.5
Capital Accounts.....	57a	82.4	85.5	132.8	142.0	145.6	158.7	163.1	190.4	185.9	205.1	341.1	594.7
Other Items (Net).....	57r	-221.9	+59.6	211.6	-69.5	-100.4	-113.8	-118.6	-136.6	+33.1	+27.6	-338.3	-276.6
Interest Rates													
<i>Percent Per Annum</i>													
Bank Rate (End of Period).....	60	12.00	8.00	9.50	12.50	12.50	9.00	9.00	10.00	10.00	7.50	7.50	7.50
Treasury Bill Rate.....	60c	10.88	5.44	7.26	8.01	6.85	3.61	5.61	5.83	5.29	3.14	2.10	1.41
Savings Rate.....	60k	6.50	4.17	4.25	5.00	5.00	4.33	4.00	4.17	4.83	4.38	3.29	3.00
Deposit Rate.....	60l	6.68	4.39	4.32	5.11	5.20	4.58	4.20	4.40	4.97	4.04	2.70	2.56
Lending Rate.....	60p	13.54	8.92	9.08	10.00	10.00	9.83	9.75	9.40	10.19	9.58	8.50	8.50
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Consumer Prices.....	64	85.6	86.6	86.7	88.3	90.4	97.4	96.1	97.6	100.0	102.6	102.7	104.4
Industrial Production.....	66	82.1	86.7	89.1	90.6	92.1	96.4	102.7	100.8	100.0	93.8	94.4	94.0
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	132	133	135	137	136	136	136	137	139	145	143	145
Employment.....	67e	102	101	106	110	115	118	122	125	129	129	129	129
Unemployment.....	67c	29	31	28	27	21	20	17	14	13	14	15	15
Unemployment Rate (%).....	67r	26.1	27.6	26.4	23.2	19.3	17.8	16.3	13.2	11.4	11.9	12.2	12.6
International Transactions													
<i>Millions of Barbados Dollars</i>													
Exports.....	70	380.3	374.0	363.0	477.8	561.2	565.9	503.1	527.6	544.7	518.7	412.8	419.9
Imports, c.i.f.....	71	1,048.5	1,154.1	1,228.6	1,541.2	1,667.3	1,991.0	2,019.6	2,216.1	2,312.1	2,173.3	2,078.3	2,266.0
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	140.0	68.8	133.6	42.6	69.7	-50.0	-63.0	-148.1	445.5	+11.1	-171.7	....
Goods: Exports f.o.b.....	78aad	189.9	187.8	190.0	245.4	286.7	289.0	270.1	275.3	286.4	271.2	253.0	....
Goods: Imports f.o.b.....	78abd	-467.7	514.3	544.7	-691.1	-743.0	-887.7	-920.7	-989.4	+1,030.3	952.3	-955.0	....
Trade Balance.....	78acd	-277.8	326.6	354.7	-445.8	-456.3	-598.7	-650.6	-714.1	743.9	681.1	-702.0	....
Services: Credit.....	78aed	619.1	689.5	813.6	866.6	926.9	959.3	1,023.6	1,029.4	1,090.2	1,068.5	1,041.3	....
Services: Debit.....	78aed	-209.4	272.6	319.0	-363.2	-387.1	-409.5	-432.3	-458.3	487.4	498.5	-494.9	....
Balance on Goods & Services.....	78afd	131.9	90.4	140.0	57.7	83.6	-48.9	-59.3	-143.0	+41.1	+11.1	-155.7	....
Income: Credit.....	78agd	37.6	40.1	46.1	48.4	54.2	60.5	63.5	66.7	70.2	73.0	72.2	....
Income: Debit.....	78ahd	-66.5	81.0	86.8	-96.1	-106.3	-108.2	-119.4	-138.1	+52.5	+66.4	-174.0	....
Balance on Gds, Serv. & Inc.....	78aid	103.0	49.4	99.3	10.0	31.4	-96.6	-115.2	-214.4	223.4	204.5	-257.5	....
Current Transfers, n.i.e.: Credit.....	78ajd	51.7	41.8	54.5	56.2	64.8	71.7	78.4	94.0	108.9	125.6	120.1	....
Current Transfers: Debit.....	78akd	-14.7	22.5	20.2	-23.6	-26.6	-25.1	-26.2	-27.7	31.0	32.3	-34.3	....
Capital Account, n.i.e.....	78bcd	-	-	-	-	4	-	7	7	1.8	1.3	....	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	4	-	7	7	1.8	1.3	....	....
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	....	....
Financial Account, n.i.e.....	78bjd	-80.3	6	5.9	-26.4	-21.8	19.9	55.1	120.3	289.2	284.8	34.8	....
Direct Investment Abroad.....	78bdd	-9	2.6	4.1	-3.3	-3.6	-1.2	-1.0	-1.3	4.1	4.1	-5	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	14.5	9.4	13.0	11.8	13.3	14.8	15.8	17.4	19.4	18.6	17.4	....
Portfolio Investment Assets.....	78bfd	-7.0	9.9	4.9	-3.1	-16.5	-17.3	-29.1	-29.8	29.2	30.5	-36.5	....
Equity Securities.....	78bkd	-7.0	9.9	43.4	-7.6	-8.7	-11.3	-18.3	-16.3	44.2	44.8	-21.2	....
Debt Securities.....	78bld	-	-	11.5	4.6	-7.8	-6.0	-10.8	-13.5	45.0	45.7	-15.3	....
Portfolio Investment Liab., n.i.e.....	78bgd	-7.8	1.5	48.7	40.4	-1.6	-25.5	-25.6	44.9	100.3	150.2	-8.9	....
Equity Securities.....	78bmd	-	9	-	-	-	-1	-1	-1	....	....	1.1	....
Debt Securities.....	78bnd	-7.8	6	48.7	40.4	-1.6	-25.4	-25.6	45.0	100.3	150.2	-10.0	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bx	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-16.4	8.2	88.9	-167.0	-210.9	-12.1	-12.6	-92.9	52.9	56.7	-252.7	....
Monetary Authorities.....	78bod	....	....	....	-	-	-	-	-	....	....	....	....
General Government.....	78bpd	-6	4.4	7.7	-9.3	-7.1	-14.1	-6.7	-4.4	4.3	5.4	-5.4	....
Banks.....	78bqd	-11.1	44.9	32.6	-87.5	-154.1	24.5	21.5	-72.5	66.9	83.1	-273.3	....
Other Sectors.....	78brd	-4.8	8.0	48.6	-70.3	-49.8	-22.5	-27.4	-16.1	9.7	31.8	26.1	....
Other Investment Liab., n.i.e.....	78bid	-62.7	10.4	24.3	94.9	197.4	61.1	107.5	182.1	146.9	204.4	315.9	....
Monetary Authorities.....	78bsd	9.5	4.9	5.2	-8.5	-6.7	-6.7	-	-	-	-	-	....
General Government.....	78btd	-31.3	25.2	40.6	-34.3	9.8	7.9	23.8	5.0	18.6	11.5	-2.2	....
Banks.....	78bud	13.9	11.2	16.6	101.4	127.3	-19.8	18.6	49.1	77.0	67.9	167.0	....
Other Sectors.....	78bvd	-54.8	26.3	53.5	36.3	67.1	79.6	65.2	128.0	205.2	125.0	151.1	....
Net Errors and Omissions.....	78cad	-34.4	49.7	89.9	25.9	38.1	47.5	1.2	63.4	32.1	47.4	112.5	....
Overall Balance.....	78cbd	25.3	19.6	37.8	42.1	86.4	17.4	-6.1	36.3	177.6	222.4	-24.4	....
Reserves and Related Items.....	79dad	-25.3	49.6	37.8	-42.1	-86.4	-17.4	6.1	-36.3	477.6	222.4	24.4	....
Reserve Assets.....	79dbd	-80.3	21.1	59.1	-25.0	-61.1	-9.1	5.5	-37.0	478.1	222.9	23.9	....
Use of Fund Credit and Loans.....	79dcd	51.5	-	-	-18.1	-26.8	-9.0	-	-	-	-	-
Exceptional Financing.....	79ded	3.4	1.5	21.3	1.0	1.5	7	6	8	5	6	5

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
<i>Millions of Barbados Dollars: Year Ending December 31</i>													
Deficit (-) or Surplus.....	80	-32.23	86.31	81.17	26.85	-129.65	-39.05	-39.21	-118.39	76.69	479.65	309.34	....
Total Revenue and Grants.....	81y	985.05	1,022.79	1,017.43	1,140.52	1,194.44	1,424.53	1,526.78	1,545.31	1,694.00	1,731.94	1,698.20	....
Revenue.....	81	985.05	1,022.79	1,017.43	1,140.52	1,194.44	1,424.53	1,526.78	1,545.31	1,694.00	1,731.94	1,698.20	....
Grants.....	81z	-	-	-	-	-	-	-	-	-	-	-	....
Exp. & Lending Minus Repay.....	82z	1,017.28	1,109.10	1,098.60	1,113.67	1,324.09	1,463.58	1,565.99	1,663.70	1,770.69	1,911.59	2,007.54	....
Expenditure.....	82	1,003.95	1,103.97	1,070.34	1,125.78	1,324.26	1,458.02	1,573.67	1,660.81	1,767.40	1,890.98	2,006.40	....
Lending Minus Repayments.....	83	13.33	5.13	28.26	-12.10	-1.7	5.56	-7.68	2.89	3.29	20.81	1.14	....
Statistical Discrepancy.....	80xx	....	....	31.79	1.43	-47.47	-10.65	-14.07	28.95	67.61	10.70	235.07	....
Total Financing.....	80h	....	....	112.99	-28.28	177.13	49.70	53.29	89.44	144.30	168.95	544.41	....
Domestic.....	84a	....	....	69.58	-19.30	162.93	83.98	104.99	6.69	97.41	463.37	551.49	....
Foreign.....	85a	....	....	43.41	-8.98	14.20	-34.28	-51.70	82.75	237.95	332.13	-7.08	....
Total Debt by Residence.....	88	1,991.7	2,322.6	2,492.2	2,479.9	2,721.1	2,737.1	2,796.2	2,897.5	3,246.3	3,722.5	3,950.7	....
Domestic.....	88a	1,236.7	1,618.0	1,777.8	1,762.2	1,967.0	2,036.9	2,121.4	2,108.6	2,204.1	2,333.4	2,605.4	....
Foreign.....	89a	755.0	704.6	714.4	717.7	754.1	700.2	674.9	788.9	1,028.6	1,353.3	1,345.3	....
National Accounts													
<i>Millions of Barbados Dollars</i>													
Househ.Cons.Expend.,incl.NPISHs....	96f	1,978	1,967	1,978	2,305	2,359	2,786	2,998	3,249	3,488	3,316	3,402	....
Government Consumption Expend....	91f	640	732	707	752	848	927	982	1,027	1,084	1,143	1,219	....
Gross Capital Formation.....	93	301	420	464	527	506	676	....	....	....	....	....	....
Exports of Goods and Services.....	90c	1,588	1,727	1,980	2,177	2,380	2,438	2,522	2,546	2,583	2,593	2,480	....
Imports of Goods and Services (-).....	98c	1,330	1,537	1,684	2,059	2,200	2,530	2,620	2,823	2,919	2,735	2,740	....
Gross Domestic Product (GDP).....	99b	3,176	3,309	3,485	3,742	3,995	4,413	4,755	4,963	5,183	5,140	5,197	....
GDP Volume 1974 Prices.....	99b.p	784.1	790.5	825.8	846.5	873.1	901.9	941.3	975.3	998.7	964.4	960.1	981.3
GDP Volume (2000=100).....	99bvp	78.5	79.2	82.7	84.8	87.4	90.3	94.3	97.7	100.0	96.6	96.1	98.3
GDP Deflator (2000=100).....	99bip	78.1	80.7	81.3	85.2	88.2	94.3	97.3	98.1	100.0	102.7	104.3	....
Population.....													
<i>Millions: Midyear Estimates</i>													
	99z	.26	.26	.26	.26	.26	.26	.27	.27	.27	.27	.27	.27

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Rubels per SDR: End of Period</i>													
Official Rate.....	aa	.021	.960	15.474	17.095	22.288	41.476	309.767	439.203	1,537.434	1,985.633	2,610.278	3,203.751
<i>Rubels per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	.015	.699	10.600	11.500	15.500	30.740	106.000	320.000	1,180.000	1,580.000	1,920.000	2,156.000
Official Rate.....	rf	....	....	....	11.521	13.230	26.021	46.128	249.295	876.750	1,390.000	1,790.917	2,053.583
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	187.00	280.40	280.40	280.40	280.40	280.40	280.40	386.40	386.40	386.40	386.40	386.40
SDRs.....	1b.s	—	3.22	.01	3.05	.10	—	.30	.30	.14	.31	.19	.02
Reserve Position in the Fund.....	1c.s	.02	.02	.02	.02	.02	.02	.02	.02	.02	.02	.02	.02
Total Fund Cred.&Loans Outstg.....	2tl	—	70.10	70.10	190.20	190.20	190.20	172.27	129.74	87.62	64.26	40.89	17.52
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	....	....	1100.99	377.02	469.15	393.70	702.76	294.27	350.50	390.68	618.81	594.81
SDRs.....	1b.d	—	4.43	.01	4.54	.14	—	.42	.42	.18	.40	.26	.03
Reserve Position in the Fund.....	1c.d	.03	.03	.03	.03	.03	.03	.03	.03	.03	.03	.03	.03
Foreign Exchange.....	1d.d	....	....	1100.95	372.45	468.98	393.67	702.31	293.82	350.29	390.26	618.52	594.75
Monetary Authorities: Other Liab.....	4..d	....	....	7.53	11.88	144.97	61.87	78.90	77.31	94.29	137.08	253.69	275.63
Dep.Money Banks: Assets Conv.....	7axd	....	....	280.29	261.71	1246.78	276.63	290.03	308.20	280.54	249.61	215.34	272.12
Assets Nonconv.....	7ayd	....	....	40.66	27.90	82.98	93.25	18.54	28.73	49.55	47.20	48.47	61.54
Dep.Money Banks: Liab. Conv.....	7bx d	....	....	51.69	88.05	84.25	89.30	134.49	108.07	99.16	142.17	202.86	329.25
Liab. Nonconv.....	7byd	....	....	36.49	31.68	58.55	70.10	4.71	7.78	14.90	45.92	70.48	66.34
Monetary Authorities													
<i>Millions of Rubels: End of Period</i>													
Foreign Assets.....	11	....	....	1,226	4,594	7,411	12,333	76,465	98,355	423,560	706,179	1,439,903	1,946,823
Claims on Central Government.....	12a	....	....	1,679	4,876	8,591	14,448	54,930	153,755	302,799	504,345	1,904,416	643,263
Claims on Local Government.....	12b	....	....	—	—	—	—	—	—	—	—	—	—
Claims on Nonfin.Pub.Enterprises.....	12c	....	....	12	88	112	101	22	44	23	—	8,170	12,069
Claims on Private Sector.....	12d	....	....	7	38	32	71	343	2,041	7,524	12,577	8,849	11,452
Claims on Banks.....	12e	....	....	1,435	2,325	6,719	17,046	51,229	60,226	107,082	180,557	255,447	332,130
Reserve Money.....	14	....	....	1,757	6,817	12,143	25,214	66,300	184,680	414,335	844,955	1,116,294	1,686,787
of which: Currency Outside DMBs..	14a	....	....	736	3,779	6,199	12,300	27,074	86,852	238,796	512,211	650,020	926,438
Time, Savings, & Fgn. Currency Dep..	15	....	....	15	19	20	23	81	139	306	757	—	190
Foreign Liabilities.....	16c	....	....	1,263	3,388	6,486	9,791	70,720	81,722	245,979	344,175	593,814	650,394
Central Government Deposits.....	16d	....	....	379	342	1,107	2,010	6,490	15,072	41,741	35,099	22,569	126,677
Capital Accounts.....	17a	....	....	301	637	1,402	3,694	5,968	24,895	129,194	185,695	311,865	474,978
Other Items (Net).....	17r	....	....	643	718	1,708	3,266	33,430	7,912	9,433	7,023	441,758	6,712
Deposit Money Banks													
<i>Millions of Rubels: End of Period</i>													
Reserves.....	20	....	....	951	2,842	5,693	11,889	35,688	92,002	158,118	324,836	389,797	675,582
Foreign Assets.....	21	....	....	3,691	3,331	5,111	11,370	67,886	107,816	389,506	468,964	506,519	719,353
Claims on Central Government.....	22a	....	....	9	640	2,273	6,084	21,956	53,796	176,938	302,612	550,196	849,632
Claims on Local Government.....	22b	....	....	—	—	4	22	143	358	815	468	81,519	194,244
Claims on Nonfin.Pub.Enterprises.....	22c	....	....	2,866	6,571	9,232	18,565	84,059	170,553	677,713	1,138,159	1,663,793	2,049,489
Claims on Private Sector.....	22d	....	....	3,127	7,360	112,303	30,292	112,999	279,701	802,505	1,400,762	2,320,546	4,283,530
Claims on Nonbank Financial Insts...	22g	....	....	....	....	302	498	480	1,278	1,310	7,938	11,648	21,695
Demand Deposits.....	24	....	....	1,877	6,132	9,240	21,052	52,487	140,714	259,602	425,663	714,285	1,311,184
Time, Savings, & Fgn. Currency Dep..	25	....	....	4,238	7,889	11,609	23,904	136,239	271,888	1,104,976	1,677,831	2,569,986	3,933,105
Foreign Liabilities.....	26c	....	....	1,014	1,377	2,213	4,900	30,622	37,073	134,597	297,179	524,803	852,903
Central Government Deposits.....	26d	....	....	238	1,000	2,848	5,799	20,991	44,722	177,905	443,511	347,220	314,727
Credit from Monetary Authorities.....	26g	....	....	1,243	2,122	6,486	15,931	48,371	53,471	84,391	142,487	152,101	180,334
Capital Accounts.....	27a	....	....	1,107	4,620	5,277	8,925	25,545	147,109	431,902	567,361	1,160,144	2,016,223
Other Items (Net).....	27r	....	....	926	-2,396	12,753	-1,792	8,955	10,527	13,532	89,708	55,476	185,048
Monetary Survey													
<i>Millions of Rubels: End of Period</i>													
Foreign Assets (Net).....	31n	....	....	2,640	3,160	8,823	9,012	43,008	87,376	432,490	533,790	827,804	1,162,879
Domestic Credit.....	32	....	....	7,083	18,232	128,896	62,271	247,452	601,732	1,749,981	2,888,252	4,465,347	7,623,971
Claims on Central Govt. (Net).....	32an	....	....	1,071	4,175	6,909	12,723	49,405	147,757	260,091	328,347	370,822	1,051,490
Claims on Local Government.....	32b	....	....	—	—	4	22	143	358	815	468	81,519	194,244
Claims on Nonfin.Pub.Enterprises...	32c	....	....	2,878	6,659	9,344	18,665	84,081	170,598	677,736	1,138,159	1,671,962	2,061,558
Claims on Private Sector.....	32d	....	....	3,134	7,398	112,335	30,363	113,343	281,741	810,029	1,413,339	2,329,395	4,294,982
Claims on Nonbank Financ. Insts....	32g	....	....	....	....	302	498	480	1,278	1,310	7,938	11,648	21,695
Money.....	34	....	....	2,687	10,027	115,708	33,852	80,932	233,415	508,432	939,179	1,365,668	2,238,376
Quasi-Money.....	35	....	....	4,253	7,908	111,629	23,927	136,320	272,027	1,105,282	1,678,588	2,569,986	3,933,295
Capital Accounts.....	37a	....	....	1,407	5,257	6,678	12,619	31,513	172,005	561,096	753,056	1,472,009	2,491,201
Other Items (Net).....	37r	....	....	1,375	-1,800	4,297	885	41,694	11,661	7,660	51,219	14,513	123,978
Money plus Quasi-Money.....	35l	....	....	6,940	17,934	127,337	57,779	217,252	505,442	1,613,714	2,617,766	3,935,654	6,171,671
Interest Rates													
<i>Percent Per Annum</i>													
Refinancing Rate (End of Per.).....	60	30.0	210.0	480.0	66.0	8.3	8.9	9.6	23.4	180.0	48.0	38.0	28.0
Deposit Rate.....	60l	65.1	89.6	100.8	32.4	15.6	14.3	23.8	37.6	34.2	26.9	17.4
Lending Rate.....	60p	71.6	148.5	175.0	62.3	31.8	27.0	51.0	67.7	47.0	36.9	24.0

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices and Labor													
					<i>Percent Change over Previous Period</i>								
Producer Prices.....	63.xx	....	1,536.3	2,170.8	499.1	34.7	87.5	72.5	355.8	185.6	71.8	40.4	37.5
Consumer Prices.....	64.xx	....	1,190.2	2,221.0	709.3	52.7	63.9	72.9	293.7	168.6	61.1	42.5	28.4
Wages.....	65.xx	....	1,106.8	1,504.4	668.9	60.5	87.3	104.2	322.4	200.9	108.8	53.8	7.9
					<i>Number in Thousands: Period Averages</i>								
Employment.....	67e	4,981	4,828	4,701	4,410	4,365	4,370	4,417	4,442	4,441	4,417	4,381	....
Unemployment.....	67c	24	66	101	131	183	126	106	95	96	....	....	....
Unemployment Rate (%).....	67r	.5	1.4	2.1	2.7	3.9	2.8	2.3	2.1	2.1	....	....	....
International Transactions													
					<i>Millions of US Dollars</i>								
Exports.....	70..d	3,559	1,970	2,510	4,803	5,652	7,301	7,070	5,909	7,326	7,451	8,021	9,964
Imports, c.i.f.....	71..d	3,495	2,539	3,066	5,564	6,939	8,689	8,549	6,674	8,646	8,286	9,092	11,505
Balance of Payments													
					<i>Millions of US Dollars: Minus Sign Indicates Debit</i>								
Current Account, n.i.e.....	78ald	....	435.0	443.8	-458.3	-515.9	-859.2	-1,016.5	-193.7	323.1	434.9	-377.5	-505.3
Goods: Exports f.o.b.....	78aad	....	1,970.1	2,510.0	4,803.0	5,790.1	6,918.7	6,172.3	5,646.4	6,640.5	7,334.1	7,964.7	10,091.6
Goods: Imports f.o.b.....	78abd	....	2,498.0	2,999.8	-5,468.7	-6,938.6	-8,325.7	-7,673.4	-6,216.4	7,524.6	8,140.8	8,879.0	-11,326.0
Trade Balance.....	78acd	....	527.9	489.8	-665.7	-1,148.5	-1,407.0	-1,501.1	-570.0	884.1	806.7	-914.3	-1,234.4
Services: Credit.....	78add	....	184.9	251.4	466.1	908.0	918.8	925.1	753.3	1,015.6	1,101.8	1,299.8	1,500.4
Services: Debit.....	78aed	....	+36.8	199.3	-283.7	-335.9	-364.8	-443.2	-438.8	562.6	841.3	-908.0	-943.6
Balance on Goods & Services.....	78afd	....	479.8	437.7	-483.3	-576.4	-853.0	-1,019.2	-255.5	431.1	546.2	-522.5	-677.6
Income: Credit.....	78agd	....	.1	.5	1.9	74.1	31.2	26.8	20.8	25.7	27.0	44.5	65.6
Income: Debit.....	78ahd	....	7.5	29.3	-52.9	-104.9	-115.8	-119.7	-62.8	72.4	69.8	-73.1	-93.6
Balance on Gds, Serv. & Inc.....	78aid	....	487.2	466.5	-534.3	-607.2	-937.6	-1,112.1	-297.5	477.8	589.0	-551.1	-705.6
Current Transfers, n.i.e.: Credit.....	78ajd	....	64.6	50.9	107.2	135.5	106.1	120.9	137.0	177.1	202.6	235.1	285.2
Current Transfers: Debit.....	78akd	....	42.4	28.2	-31.2	-44.2	-27.7	-25.3	-33.2	22.4	48.5	-61.5	-84.9
Capital Account, n.i.e.....	78bcd	....	-	23.8	7.3	101.1	133.2	170.1	60.4	69.4	56.3	52.7	68.9
Capital Account, n.i.e.: Credit.....	78bad	....	-	23.8	7.3	257.2	248.0	261.3	131.1	125.6	132.3	119.8	133.2
Capital Account: Debit.....	78bbd	....	....	....	....	-156.1	-114.8	-91.2	-70.7	56.2	76.0	-67.1	-64.3
Financial Account, n.i.e.....	78bjd	....	294.1	144.6	204.0	378.7	738.1	354.8	399.5	140.1	265.0	482.5	361.8
Direct Investment Abroad.....	78bdd	....	....	....	....	....	-2.1	-2.3	-8	-2	-3	206.2	-1.5
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	....	17.6	10.5	14.7	104.5	351.6	203.2	444.0	118.8	95.8	247.1	170.5
Portfolio Investment Assets.....	78bfd	....	....	....	....	-17.7	-61.6	28.0	-15.4	5.7	25.5	-2.4	.8
Equity Securities.....	78bkd	....	....	....	....	....	-6	.3	-7.3	.5	.7	6.9	-1.1
Debt Securities.....	78bld	....	....	....	....	-17.7	-61.0	27.7	-8.1	6.2	24.8	-9.3	1.9
Portfolio Investment Liab., n.i.e.....	78bgd	....	....	....	....	3.2	41.8	-13.4	-5.2	50.1	45.4	-6.7	5.3
Equity Securities.....	78bmd	....	....	....	....	....	....	2.7	....	.5	2.5	.7	3.3
Debt Securities.....	78bmd	....	....	....	....	3.2	41.8	-16.1	-5.2	49.6	47.9	-7.4	2.0
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxm	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	....	418.1	232.5	-155.4	-131.5	49.9	199.4	-36.7	41.7	439.2	-309.4	-61.0
Monetary Authorities.....	78bod	....	....	....	....	....	1.5	-9	1.1	-2	99.3	-215.1	-10.0
General Government.....	78bpd	....	-	-	14.0	....	....	....	....	....	....	....	....
Banks.....	78bqd	....	60.6	94.2	58.6	-40.2	-12.6	19.0	-16.4	8.4	17.5	19.1	-61.1
Other Sectors.....	78brd	....	57.5	+38.3	-228.0	-91.3	61.0	181.3	-21.4	33.5	57.4	-113.4	10.1
Other Investment Liab., n.i.e.....	78bid	....	394.6	366.6	344.7	420.2	358.5	-60.1	13.6	64.6	328.6	347.7	247.7
Monetary Authorities.....	78bsd	....	-	-3	3.7	133.1	-86.8	6.8	.7	21.2	20.2	20.4	-4.1
General Government.....	78btd	....	243.9	239.4	81.7	33.4	62.4	24.7	-28.5	37.2	44.9	9.3	-43.2
Banks.....	78bud	....	4.8	34.9	24.1	23.1	16.6	-20.3	-24.1	1.9	81.4	90.8	118.7
Other Sectors.....	78bvd	....	155.5	92.6	235.2	230.6	366.3	-71.3	65.5	8.1	182.1	227.2	176.3
Net Errors and Omissions.....	78cad	....	3.4	41.6	168.6	-178.1	53.0	172.3	-246.3	238.9	35.1	-60.6	124.6
Overall Balance.....	78cbd	....	437.5	317.0	-78.4	-214.2	65.1	-319.3	19.9	125.3	78.5	97.1	49.9
Reserves and Related Items.....	79dad	....	137.5	317.0	78.4	214.2	-65.1	319.3	-19.9	425.3	78.5	-97.1	-49.9
Reserve Assets.....	79dbd	....	12.5	58.6	-283.7	-78.6	75.3	54.6	34.6	75.7	5.2	-100.9	13.8
Use of Fund Credit and Loans.....	79dcd	....	98.2	-	177.8	-	-	-24.4	-58.1	55.8	29.8	-30.2	-32.3
Exceptional Financing.....	79ded	....	26.8	375.6	184.3	292.8	-140.4	289.1	3.6	6.2	103.1	33.9	-31.5

Belarus 913

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Investment Position												
<i>Millions of US Dollars</i>												
Assets.....	79aad	....	....	....	1,335.4	1,273.7	991.3	1,004.2	996.9	1,171.2	1,561.7	1,680.0
Direct Investment Abroad.....	79abd	....	....	....	—	2.1	4.4	5.2	5.5	20.1	3.7	6.2
Portfolio Investment.....	79acd	....	....	....	21.5	83.1	55.1	69.0	57.5	31.6	16.3	16.3
Equity Securities.....	79add	....	....	....	2.3	2.9	2.6	9.8	9.3	8.3	.8	1.8
Debt Securities.....	79aed	....	....	....	19.2	80.2	52.5	59.2	48.2	23.3	15.5	14.5
Financial Derivatives.....	79ald	....	....	....	—	—	—	—	—	—	—	—
Other Investment.....	79afd	....	....	....	844.8	794.9	592.8	625.4	577.1	760.1	1,066.1	1,161.9
Monetary Authorities.....	79agd	....	....	....	9.0	7.5	8.4	7.4	2.2	148.4	361.0	401.1
General Government.....	79ahd	....	....	....	—	—	—	—	—	—	—	—
Banks.....	79aid	....	....	....	291.7	304.3	285.4	298.2	288.9	268.6	247.8	311.9
Other Sectors.....	79ajd	....	....	....	544.1	483.1	299.0	319.8	286.0	343.1	457.3	448.9
Reserve Assets.....	79akd	....	....	....	469.1	393.6	339.0	304.6	356.8	359.4	475.6	495.6
Liabilities.....	79lad	....	....	....	2,064.7	2,656.7	3,086.9	3,419.6	3,436.8	3,855.3	4,523.8	5,028.3
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	154.3	505.9	709.1	1,153.1	1,305.5	1,397.2	1,645.9	1,897.3
Portfolio Investment.....	79lcd	....	....	....	34.6	76.4	63.0	44.7	78.6	36.1	20.3	24.0
Equity Securities.....	79ldd	....	....	....	5.5	5.5	8.2	8.2	8.8	11.4	9.8	11.7
Debt Securities.....	79led	....	....	....	29.1	70.9	54.8	36.5	69.8	24.7	10.5	12.3
Financial Derivatives.....	79lld	....	....	....	—	—	—	—	—	—	—	—
Other Investment.....	79lifd	....	....	....	1,875.8	2,074.4	2,314.8	2,221.8	2,052.7	2,422.0	2,857.6	3,107.0
Monetary Authorities.....	79lfd	....	....	....	409.9	303.4	298.6	230.1	142.4	194.8	281.8	280.6
General Government.....	79lhd	....	....	....	639.5	683.0	386.3	375.9	346.0	353.3	361.7	340.9
Banks.....	79lid	....	....	....	142.8	159.4	139.1	112.4	114.1	188.1	273.4	395.6
Other Sectors.....	79lijd	....	....	....	683.6	928.6	1,490.8	1,503.4	1,450.2	1,685.8	1,940.7	2,089.9
Government Finance												
<i>Billions of Rubels: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	—	-.04	-.33	-3.22	-3.46	-5.72	-5.99	-60.22	7.30	235.68	....
Total Revenue and Grants.....	81y	.03	.38	6.01	37.10	58.99	117.87	206.59	876.23	2,646.10	4,938.20	....
Revenue.....	81	.03	.38	6.01	37.10	58.99	117.87	206.59	876.23	2,646.00	4,938.20	....
Grants.....	81z	—	—	—	—	—	—	—	—	.10	—	....
Exp. & Lending Minus Repay.....	82z	.03	.42	6.34	40.33	62.46	123.59	212.58	936.45	2,638.80	5,173.88	....
Expenditure.....	82	.03	.42	6.34	40.33	62.51	121.79	213.22	933.87	2,639.80	5,080.21	....
Lending Minus Repayments.....	83	—	—	—	—	-.06	1.80	-.64	2.58	4.00	93.67	....
Total Financing.....	80h	—	.04	.33	3.22	3.46	5.72	5.99	60.22	7.30	235.68	....
Domestic.....	84a	—	—	-.13	2.79	3.69	4.11	7.97	84.65	42.90	49.56	....
Foreign.....	85a	—	.04	.45	.43	-.22	1.61	-1.98	-24.43	50.20	255.24	....
Total Debt by Residence.....	88	.02	.05	13.51	20.49	22.10	44.65	141.70	....	....	....	....
Domestic.....	88a	.01	.05	.51	3.04	7.42	14.63	33.56	....	....	....	....
Foreign.....	89a	.01	—	13.01	17.46	14.68	30.02	108.14	....	....	....	....
National Accounts												
<i>Billions of Rubels</i>												
Househ. Cons. Expend., incl. NPISHs....	96f	—	.6	10.6	71.7	115.1	209.3	406.2	1,774.6	5,198.1	9,895.9	15,549.9
Government Consumption Expend....	91f	—	.2	3.6	24.9	39.4	74.5	139.5	590.2	1,779.1	3,701.3	5,496.7
Gross Fixed Capital Formation.....	93e	—	.3	5.9	30.0	40.4	92.6	182.1	796.7	2,301.9	3,893.0	5,746.4
Changes in Inventories.....	93i	—	.1	-.1	.1	4.7	5.9	5.5	-79.3	18.0	187.5	50.2
Exports of Goods and Services.....	90c	.1	.7	12.7	60.3	88.9	219.6	414.6	1,791.5	6,321.6	11,462.7	16,631.2
Imports of Goods and Services (-).....	98c	.1	.8	15.0	65.6	96.7	240.8	448.7	1,865.0	6,612.7	12,072.3	17,610.6
Statistical Discrepancy.....	99bs	....	....	....	....	....	5.8	3.0	17.4	127.8	105.1	274.5
Gross Domestic Product (GDP).....	99b	.1	1.0	17.8	121.4	191.8	366.8	702.2	3,026.1	9,133.8	17,173.2	26,138.3
Net Primary Income from Abroad.....	98.n	....	—	—	-.1	-.2	-.5	-.4	2.8	11.2	29.3	21.7
Gross National Income (GNI).....	99a	.1	1.0	17.8	121.4	192.0	366.3	701.8	3,028.9	9,145.0	17,202.5	26,160.0
Net Current Transf. from Abroad.....	98t	—	—	—	.8	1.2	2.1	4.5	31.2	118.1	217.9	309.9
Gross Nat'l Disposable Inc. (GNDI)....	99i	.1	1.0	17.8	122.2	193.2	368.4	706.3	3,060.1	9,263.1	17,420.4	26,469.9
Gross Saving.....	99s	—	.3	3.6	25.5	38.7	84.5	160.7	695.3	2,285.9	3,823.2	5,423.3
GDP Volume 1995 Ref., Chained.....	99b.p	166.2	153.5	135.6	121.4	124.8	139.0	150.7	155.8	164.8	....	....
GDP Volume 2000 Ref., Chained.....	99b.p	....	....	....	....	....	....	....	9,133.8	9,565.4	10,048.0	10,727.3
GDP Volume (2000=100).....	99bvp	100.9	93.1	82.2	73.7	75.7	84.4	91.4	94.5	100.0	104.7	110.0
GDP Deflator (2000=100).....	99bip	—	—	.2	1.8	2.8	4.8	8.4	35.1	100.0	179.5	260.1
<i>Millions: Midyear Estimates</i>												
Population.....	99z	10.29	10.29	10.28	10.25	10.22	10.18	10.13	10.08	10.03	9.99	9.94

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Francs per SDR through 1998, Euros per SDR Thereafter: End of Period</i>													
Market Rate.....aa=.....	aa	45.623	49.599	46.478	43.725	46.022	49.814	48.682	1.3662	1.4002	1.4260	1.2964	1.1765
<i>Francs per US Dollar through 1998, Euros per US Dollar Thereafter: End of Period (we) Period Average (wf)</i>													
Market Rate.....ae=.....	we	33.180	36.110	31.838	29.415	32.005	36.920	34.575	.....	.....	.....	.....	.....
Market Rate.....rf=.....	wf	32.150	34.597	33.456	29.480	30.962	35.774	36.299	.....	.....	.....	.....	.....
<i>Francs per ECU: End of Period (ea) Period Average (eb)</i>													
ECU Rate.....	ea	40.178	40.287	39.161	38.698	40.102	40.771	40.340	.....	.....	.....	.....	.....
ECU Rate.....	eb	41.604	40.466	39.662	38.537	39.290	40.529	40.623	.....	.....	.....	.....	.....
<i>Index Numbers (2000=100): Period Averages</i>													
Market Rate (1995=100).....	ahx	91.8	85.2	88.2	100.0	95.1	82.4	81.2	.....	.....	.....	.....	.....
Nominal Effective Exchange Rate.....	neu	103.5	104.7	106.6	111.0	108.6	104.2	104.2	103.0	100.0	100.5	101.2	104.2
Real Effective Exchange Rate.....	reu	112.9	114.6	113.5	116.9	111.9	108.0	107.3	103.3	100.0	101.1	100.2	102.6
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	3,102	3,102	3,102	3,102	3,102	3,102	3,102	4,605	4,605	4,605	4,605	4,605
SDRs.....	1b.s	124	125	123	331	346	363	433	197	236	376	408	434
Reserve Position in the Fund.....	1c.s	586	560	556	676	747	876	1,348	1,668	1,304	1,632	1,759	1,812
of which: Outstg. Fund Borrowing...	2c	-	-	-	-	-	-	140	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Res.Min.Gold (Eurosys.Def).....	11.d	13,801	11,415	13,876	16,177	16,953	16,190	18,272	110,938	9,994	11,266	11,855	10,989
SDRs.....	1b.d	171	171	180	492	498	489	610	271	307	472	554	645
Reserve Position in the Fund.....	1c.d	806	769	812	1,005	1,075	1,182	1,899	2,290	1,699	2,051	2,392	2,693
Foreign Exchange.....	1d.d	12,825	10,474	12,884	14,680	15,380	14,519	15,763	103,377	7,988	8,743	8,909	7,651
o/w: Fin. Deriv. Rel. to Reserves.....	1ddd	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Other Reserve Assets.....	1e.d	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Gold (Million Fine Troy Ounces).....	1ad	25.04	25.04	25.04	20.54	15.32	15.32	9.52	8.30	8.30	8.30	8.29	8.29
Gold (Eurosystem Valuation).....	1and	8,321	9,955	8,482	7,306	6,171	5,140	2,565	2,408	2,277	2,294	2,843	3,459
Memo: Euro Cl. on Non-EA Res.....	1gd	.....	.....	.....	.....	.....	.....	.....	257	.....	.....	.....	.....
Non-Euro Cl. on EA Res.....	1hd	.....	.....	.....	.....	.....	.....	.....	139	427	704	313	405
Mon. Auth.: Other Foreign Assets.....	3..d	165	140	115	113	100	91	97	+	-	-	-	-
Foreign Liabilities.....	4..d	241	341	477	629	144	81	382	17,341	1,081	1,719	1,141	1,646
Banking Insts.: Foreign Assets.....	7a.d	1197,574	211,230	238,602	273,058	267,758	262,470	.....	112,048	108,165	126,964	164,254	194,301
Foreign Liab.....	7b.d	1231,022	228,782	263,337	302,856	293,657	280,033	.....	1181,820	163,882	176,325	199,014	236,369
Monetary Authorities													
<i>Billions of Francs through 1998; Millions of Euros Beginning 1999: End of Period</i>													
Fgn. Assets (Cl. on Non-EA Ctys).....	11	716.9	764.7	729.1	692.6	741.4	793.7	712.1	13,303	12,737	15,024	13,675	11,321
Claims on General Government.....	12a.u	.....	.....	.....	.....	.....	.....	.....	3,683	3,630	3,668	2,937	2,960
o/w: Claims on Gen.Govt.in Cty.....	12a	71.6	90.3	79.3	86.3	91.0	94.1	47.0	1,123	1,220	1,158	805	666
Claims on Banking Institutions.....	12e.u	.....	.....	.....	.....	.....	.....	.....	25,795	17,312	9,699	18,118	30,707
o/w: Claims on Bank.Inst.in Cty.....	12e	82.5	155.4	128.3	151.3	151.4	150.5	185.0	20,457	15,481	7,672	10,953	16,891
Claims on Other Resident Sectors.....	12d.u	.....	.....	.....	.....	.....	.....	.....	92	24	59	45	18
o/w: Cl. on Oth.Res.Sect.in Cty.....	12d	.....	.....	.....	.....	.....	.....	.....	3	3	2	2	2
Currency Issued.....	14a	448.0	459.3	431.4	465.9	486.2	501.1	505.8	13,535	13,496	9,081	12,715	14,877
Liabilities to Banking Insts.....	14c.u	.....	.....	.....	.....	.....	.....	.....	17,500	13,675	11,116	17,401	26,226
o/w: Liabs to Bank.Inst.in Cty.....	14c	3.8	5.5	2.3	7.6	4.7	1.2	279.0	3,509	7,130	5,945	4,482	8,325
Demand Dep. of Other Res.Sect.....	14d.u	.....	.....	.....	.....	.....	.....	.....	19	12	7	6	9
o/w: D.Dep.of Oth.Res.Sect.in Cty.....	14d	.....	.....	.....	.....	.....	.....	.....	19	12	7	6	8
Other Dep. of Other Res.Sect.....	15..u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
o/w: O.Dep.of Oth.Res.Sect.in Cty.....	15	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Bonds & Money Mkt. Instruments.....	16n.u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
o/w: Bonds Held by Resid.of Cty.....	16n	-	-	-	-	230.0	230.0	-	.....	.....	.....	.....	.....
Foreign Liab. (to Non-EA Ctys).....	16c	8.4	12.3	15.2	18.5	4.6	3.0	13.2	7,307	1,162	1,950	1,088	1,303
Central Government Deposits.....	16d.u	.....	.....	.....	.....	.....	.....	.....	64	62	118	115	152
o/w: Cent.Govt.Dep. in Cty.....	16d	-	1.3	1.0	.5	.7	.1	.4	64	62	118	115	152
Capital Accounts.....	17a	40.0	43.6	46.5	48.6	50.6	53.1	53.6	5,369	5,816	6,108	4,724	4,265
Other Items (Net).....	17r	370.8	488.5	440.2	389.1	206.9	249.8	92.3	-921	520	72	-1,272	-1,824
Memo: Net Claims on Eurosystem.....	12e.s	-8,690	5,103	3,736	-6,655	-5,325
Currency Put into Circ.....	14m	7,887	3,807

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Banking Institutions												
<i>Billions of Francs through 1998; Millions of Euros Beginning 1999: End of Period</i>												
Claims on Monetary Authorities.....	20	135.4	34.3	35.1	37.9	245.8	228.6	3,509	7,130	5,945	4,482	8,325
Claims on Bk.Inst.in Oth.EA Clys.....	20b.u							97,105	91,411	90,488	105,573	147,521
Fgn. Assets (Cl.on Non-EA Clys).....	21	6,555.5	7,627.5	7,596.5	8,032.0	8,569.6	9,690.4	111,535	116,244	144,064	156,626	153,841
Claims on General Government.....	22a.u							175,991	160,255	180,779	166,928	172,616
o/w: Claims on Gen.Govt.in Cty.....	22a	15,267.1	5,528.2	6,101.4	6,215.7	6,296.0	6,236.2	134,534	119,713	111,147	102,045	96,484
Claims on Other Resident Sectors.....	22d.u							218,724	225,662	230,712	234,954	241,271
o/w: Cl. on Oth.Res.Sect.in Cty.....	22d	15,695.7	5,794.3	5,979.9	6,099.0	6,402.6	6,749.2	192,349	196,554	197,316	198,894	203,822
Demand Deposits.....	24.u							53,554	58,499	61,397	62,067	69,449
o/w:D.Dep.of Oth.Res.Sect.in Cty...	24	1966.4	1,060.6	1,111.3	1,152.7	1,200.0	1,237.0	50,428	53,682	56,546	57,877	64,171
Other Deposits.....	25.u							188,347	182,139	199,536	212,803	230,927
o/w:O.Dep.of Oth.Res.Sect.in Cty...	25	4,148.9	4,560.7	4,706.0	4,936.3	5,490.4	5,915.4	157,750	154,139	167,216	176,584	193,044
Money Market Fund Shares.....	26m.u							1,029	804	1,191	1,609	1,815
Bonds & Money Mkt. Instruments.....	26n.u							80,682	85,516	79,747	75,651	66,741
o/w: Held by Resid.of Cty.....	26n	13,422.9	3,583.8	3,703.8	3,691.3	3,593.6	3,291.5					
Foreign Liab. (to Non-EA Clys).....	26c	17,665.3	8,261.3	8,384.0	8,908.5	9,398.5	10,338.8	180,987	176,122	200,074	189,772	187,149
Central Government Deposits.....	26d.u							1,222	763	1,109	917	746
o/w: Cent.Govt.Dep. in Cty.....	26d	238.1	270.3	217.0	78.8	60.6	245.6	863	586	868	789	628
Credit from Monetary Authorities.....	26g	66.1	139.0	123.8	106.7	121.7	75.5	20,457	15,481	7,672	10,953	16,891
Liab. to Bk.Inst.in Oth. EA Clys.....	26h.u							58,685	56,463	73,442	77,142	108,305
Capital Accounts.....	27a	728.8	787.6	856.8	894.7	1,621.1	2,077.7	29,525	32,448	34,027	36,300	36,436
Other Items (Net).....	27r	117.0	321.3	609.7	615.3	27.9	-277.3	-7,627	7,532	6,209	1,346	5,115
Banking Survey (Nat'l Residency)												
<i>Billions of Francs through 1998; Millions of Euros Beginning 1999: End of Period</i>												
Foreign Assets (Net).....	31n	401.3	118.6	73.6	-202.4	-92.1	142.3	10,450	29,696	49,596	74,985	94,362
Domestic Credit.....	32	10,796.3	11,141.2	11,942.6	12,321.7	12,728.3	12,833.8	327,082	316,842	308,637	300,842	300,194
Claims on General Govt. (Net).....	32an	15,100.6	5,346.9	5,962.7	6,222.7	6,325.7	6,084.6	134,730	120,285	111,319	101,946	96,370
Claims on Other Resident Sectors.....	32d	15,695.7	5,794.3	5,979.9	6,099.0	6,402.6	6,749.2	192,352	196,557	197,318	198,896	203,824
Currency Issued.....	34a.n	448.0	459.3	431.4	465.9	486.2	501.1	505.8	13,535	13,496	9,081	12,715
Demand Deposits.....	34b.n	1966.4	1,060.6	1,111.3	1,152.7	1,200.0	1,237.0	50,447	53,694	56,553	57,883	64,179
Other Deposits.....	35..n	4,148.9	4,560.7	4,706.0	4,936.3	5,490.4	5,915.4	157,750	154,139	167,216	176,584	193,044
Money Market Fund Shares.....	36m							1,029	804	1,191	1,609	1,815
Bonds & Money Mkt. Instruments....	36n	13,422.9	3,583.8	3,703.8	3,691.3	3,823.6	3,521.5	80,682	85,516	79,747	75,651	66,741
o/w: Over Two Years.....	36na							66,704	66,949	64,789	62,698	55,598
Capital Accounts.....	37a	728.8	787.6	856.8	894.3	1,671.7	2,130.8	34,894	38,264	40,135	41,024	40,701
Other Items (Net).....	37r	1639.8	764.6	1,012.6	929.5	-36.0	-329.9	-8,894	626	4,310	10,360	13,201
Banking Survey (EA-Wide Residency)												
<i>Millions of Euros: End of Period</i>												
Foreign Assets (Net).....	31n.u							-63,456	48,303	42,936	20,559	-23,290
Domestic Credit.....	32..u							397,204	388,746	413,991	403,832	415,967
Claims on General Govt. (Net).....	32anu							178,388	163,060	183,220	168,833	174,678
Claims on Other Resident Sect.....	32d.u							218,816	225,686	230,771	234,999	241,289
Currency Issued.....	34a.u							13,535	13,496	9,081	12,715	14,877
Demand Deposits.....	34b.u							53,573	58,511	61,404	62,073	69,458
Other Deposits.....	35..u							188,347	182,139	199,536	212,803	230,927
o/w: Other Dep. Over Two Yrs.....	35abu							19,642	21,591	23,859	24,343	27,340
Money Market Fund Shares.....	36m.u							1,029	804	1,191	1,609	1,815
Bonds & Money Mkt. Instruments....	36n.u							80,682	85,516	79,747	75,651	66,741
o/w: Over Two Years.....	36nau							66,704	66,949	64,789	62,698	55,598
Capital Accounts.....	37a							34,894	38,264	40,135	41,024	40,701
Other Items (Net).....	37r.u							-38,315	38,286	20,039	22,603	-31,840
Interest Rates												
<i>Percent Per Annum</i>												
Discount Rate (End of Period).....	60	7.75	5.25	4.50	3.00	2.50	2.75	2.75				
Money Market Rate.....	60b	9.38	8.21	5.72	4.80	3.24	3.46	3.58				
Treasury Bill Rate.....	60c	9.36	8.52	5.57	4.67	3.19	3.38	3.51	2.72	4.02	4.16	3.17
Deposit Rate.....	60l	6.25	7.11	4.86	4.04	2.66	2.88	3.01	2.42	3.58	3.40	2.60
Lending Rate.....	60p	13.00	11.81	9.42	8.42	7.17	7.06	7.25	6.71	7.98	8.46	7.71
Government Bond Yield.....	61	8.64	7.19	7.82	7.45	6.45	5.74	4.72	4.81	5.58	5.13	4.96
Prices, Production, Labor												
<i>Index Numbers (2000=100): Period Averages</i>												
Industrial Share Prices.....	62	89	93	106	100							
Producer Prices												
Home and Import Goods.....	63	85.1	82.9	84.2	87.0	88.9	92.2	90.4	90.5	100.0	102.0	101.2
Industrial Production Prices.....	63b	89.0	88.1	89.3	91.4	91.9	93.4	92.3	91.9	100.0	100.8	102.2
Consumer Prices.....	64	86.3	88.7	90.8	92.1	94.0	95.5	96.4	97.5	100.0	102.5	104.2
Harmonized CPI.....	64h				92.4	94.0	95.4	96.3	97.4	100.0	102.4	104.0
Wages.....	65	82.8	85.4	87.5	89.3	91.1	93.0	95.3	97.9	100.0	102.8	105.4
Industrial Production.....	66	84.1	79.8	81.5	86.5	87.0	91.0	94.1	94.9	100.0	98.6	99.8
<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	4,237		4,160	4,185	4,196	4,214	4,241	4,382	4,401		4,402
Employment.....	67e	3,773	3,746	3,755	3,794	3,792	3,839	3,858	4,007	4,092	4,051	4,070
Unemployment.....	67c	473	550	589	597	588	570	541	508	474	470	
Unemployment Rate (%).....	67r	11.2	12.9	13.9	14.1	13.8	13.3	12.6	11.7	10.9	10.8	

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Transactions													
<i>(For Belgium Only)</i>													
		<i>Billions of Francs through 1998; Billions of Euros Beginning 1999</i>											
Exports.....	70	....	4,349.1	4,792.7	5,177.8	5,430.2	6,142.9	6,491.3	1168.10	203.94	212.55	228.58	225.56
Imports, c.i.f.....	71	....	3,953.5	4,339.7	4,702.0	5,065.8	5,619.2	5,967.9	1154.62	192.18	199.49	209.73	207.60
							2000=100						
Volume of Exports.....	72	....	66	72	77	78	84	88	91	100	103	111	114
Volume of Imports.....	73	....	69	75	78	82	85	91	91	100	104	113	116
Unit Value of Exports.....	74	....	82	83	85	87	92	91	91	100	102	101	98
Unit Value of Imports.....	75	....	77	79	81	84	89	88	89	100	102	100	98
Import Price (1990=100).....	76.x	96	....	....	....	....	....	....	....	....	....	....	....
							<i>Billions of Francs</i>						
Exports.....	70	3,969.8	4,129.0	4,579.0	4,996.1	5,133.1	5,916.2	....	....	....	....	....	....
Imports, c.i.f.....	71	4,023.3	3,875.0	4,192.0	4,568.4	4,729.1	5,554.4	....	....	....	....	....	....
							1995=100						
Volume of Exports.....	72	77	184	93	100	103	110	....	....	....	....	....	....
Volume of Imports.....	73	82	183	95	100	106	111	....	....	....	....	....	....
Unit Value of Exports.....	74	102	1101	100	100	102	106
Unit Value of Imports.....	75	101	109	98	100	102	107

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Balance of Payments												
<i>(For Belgium-Luxembourg (126))</i>												
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	6,650	11,237	12,571	14,232	13,762	13,914	12,168	14,086	11,381	9,392	....
Goods: Exports f.o.b.....	78aad	116,841	106,302	122,795	155,219	154,695	149,497	153,558	161,263	164,677	163,498	....
Goods: Imports f.o.b.....	78abd	+13,141	+100,522	+115,895	-145,664	-146,004	-141,794	-146,577	-154,237	+62,086	+59,790	....
Trade Balance.....	78acd	3,700	5,780	6,901	9,555	8,690	7,703	6,981	7,027	2,591	3,707	....
Services: Credit.....	78add	33,658	33,366	40,440	35,466	34,702	35,503	38,081	45,291	49,789	50,314	....
Services: Debit.....	78aed	30,999	29,995	36,500	-33,134	-32,069	-31,664	-34,411	-39,167	41,868	43,316	....
Balance on Goods & Services.....	78afd	6,359	9,151	10,841	11,887	11,322	11,542	10,651	13,151	10,512	10,705	....
Income: Credit.....	78agd	88,295	83,011	89,403	74,798	62,884	58,237	65,251	71,892	75,673	78,906	....
Income: Debit.....	78ahd	85,309	78,138	84,166	-67,990	-55,838	-51,882	-59,315	-66,125	70,625	75,999	....
Balance on Gds, Serv. & Inc.....	78aid	9,345	14,024	16,078	18,695	18,368	17,896	16,588	18,918	15,560	13,612	....
Current Transfers, n.i.e.: Credit.....	78ajd	4,368	4,198	4,501	7,822	7,474	7,142	7,006	7,041	7,014	7,316	....
Current Transfers: Debit.....	78akd	-7,063	6,986	8,009	-12,285	-12,081	-11,124	-11,426	-11,872	+1,193	+1,535	....
Capital Account, n.i.e.....	78bcd	-	-	....	378	179	403	-113	-54	213	26	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	....	734	673	783	323	449	222	480	....
Capital Account: Debit.....	78bbd	-	-	....	-356	-494	-379	-436	-503	436	454	....
Financial Account, n.i.e.....	78bjd	-7,806	+3,563	40,182	-12,912	-12,257	-12,091	-16,043	-13,470	9,233	7,978	....
Direct Investment Abroad.....	78bdd	+1,407	4,904	4,371	-11,603	-8,026	-7,252	-28,845	-130,012	207,472	86,091	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	11,286	10,750	8,514	10,689	14,064	11,998	22,690	142,703	214,941	73,635	....
Portfolio Investment Assets.....	78bfd	62,887	58,431	40,963	-29,472	-48,409	-62,657	-100,234	-161,521	+22,814	+25,068	....
Equity Securities.....	78bkd	-115	9,465	40,649	-3,525	-3,582	-21,006	-29,087	-60,678	+03,290	57,427	....
Debt Securities.....	78bld	62,773	48,966	30,314	-25,946	-44,827	-41,651	-71,147	-100,842	49,524	67,642	....
Portfolio Investment Liab., n.i.e.....	78bgd	59,016	50,472	17,445	4,649	36,666	54,047	59,253	135,837	132,547	140,588	....
Equity Securities.....	78bmd	56,272	46,838	22,489	6,505	34,243	47,207	58,418	92,372	82,908	97,662	....
Debt Securities.....	78bnd	2,743	3,634	5,043	-1,856	2,423	6,840	835	43,466	49,639	42,926	....
Financial Derivatives Assets.....	78bwd	-	-	....	1,213	-970	-330	489	884	3,653	5,089	....
Financial Derivatives Liabilities.....	78bxnd	-	-	....	630	483	444	302	1,142	1,252	942	....
Other Investment Assets.....	78bhd	49,920	51,772	11,269	-23,445	-14,977	-48,692	7,467	-58,713	39,033	70,053	....
Monetary Authorities.....	78bod	-	-	....	-	-	-	-147	-991	342	13	....
General Government.....	78bpd	-536	802	294	-72	-372	-306	371	-1,848	236	437	....
Banks.....	78bqd	49,107	45,916	9,829	-16,926	9,164	-28,220	3,886	-12,806	22,296	58,086	....
Other Sectors.....	78brd	-277	5,054	1,734	-6,447	-23,769	-20,166	3,357	-43,067	+6,159	+1,843	....
Other Investment Liab., n.i.e.....	78bid	46,107	40,321	5,076	34,426	8,913	40,352	22,836	56,210	14,999	63,158	....
Monetary Authorities.....	78bsd	-	-	-	223	-458	-50	193	23,578	4,386	3,903	....
General Government.....	78bod	-2,887	10,758	5,233	322	-40	-161	203	1,405	4,279	415	....
Banks.....	78bud	32,419	19,043	64	42,121	6,469	31,211	18,087	6,702	7,139	67,159	....
Other Sectors.....	78burd	16,575	10,520	93	-8,240	2,941	9,352	4,352	24,525	10,524	513	....
Net Errors and Omissions.....	78cad	1,726	204	2,169	-1,456	-1,091	-1,171	1,893	-2,430	2,894	3	....
Overall Balance.....	78cbd	569	2,122	219	243	593	1,056	-2,095	-1,867	959	1,442	....
Reserves and Related Items.....	79dad	-569	2,122	219	-243	-593	-1,056	2,095	1,867	959	4,442	....
Reserve Assets.....	79dbd	-569	2,122	219	-243	-593	-1,056	2,095	1,867	959	4,442	....
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	....
Exceptional Financing.....	79ded	-	-	....	....	....	....	....	....	....	....	....

Balance of Payments												
<i>(For Belgium Only)</i>												
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	....	....	....	....	....	....	....	....	....	13,305	11,623
Goods: Exports f.o.b.....	78aad	....	....	....	....	....	....	....	....	....	168,192	203,299
Goods: Imports f.o.b.....	78abd	....	....	....	....	....	....	....	....	....	159,459	-193,767
Trade Balance.....	78acd	....	....	....	....	....	....	....	....	....	8,734	9,532
Services: Credit.....	78add	....	....	....	....	....	....	....	....	....	37,776	44,742
Services: Debit.....	78aed	....	....	....	....	....	....	....	....	....	35,727	-42,823
Balance on Goods & Services.....	78afd	....	....	....	....	....	....	....	....	....	10,783	11,451
Income: Credit.....	78agd	....	....	....	....	....	....	....	....	....	35,845	37,165
Income: Debit.....	78ahd	....	....	....	....	....	....	....	....	....	29,003	-30,335
Balance on Gds, Serv. & Inc.....	78aid	....	....	....	....	....	....	....	....	....	17,625	18,281
Current Transfers, n.i.e.: Credit.....	78ajd	....	....	....	....	....	....	....	....	....	5,288	6,523
Current Transfers: Debit.....	78akd	....	....	....	....	....	....	....	....	....	-9,608	-13,181
Capital Account, n.i.e.....	78bcd	....	....	....	....	....	....	....	....	....	-661	-968
Capital Account, n.i.e.: Credit.....	78bad	....	....	....	....	....	....	....	....	....	197	252
Capital Account: Debit.....	78bbd	....	....	....	....	....	....	....	....	....	-858	-1,220
Financial Account, n.i.e.....	78bjd	....	....	....	....	....	....	....	....	....	43,857	726
Direct Investment Abroad.....	78bdd	....	....	....	....	....	....	....	....	....	41,442	-23,302
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	....	....	....	....	....	....	....	....	....	13,772	33,768
Portfolio Investment Assets.....	78bfd	....	....	....	....	....	....	....	....	....	-5,007	-3,190
Equity Securities.....	78bkd	....	....	....	....	....	....	....	....	....	-3,533	-5,557
Debt Securities.....	78bld	....	....	....	....	....	....	....	....	....	-1,474	2,367
Portfolio Investment Liab., n.i.e.....	78bgd	....	....	....	....	....	....	....	....	....	19,683	5,739
Equity Securities.....	78bmd	....	....	....	....	....	....	....	....	....	-459	3,181
Debt Securities.....	78bnd	....	....	....	....	....	....	....	....	....	20,143	2,559
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	-3,864	-7,417
Financial Derivatives Liabilities.....	78bxnd	....	....	....	....	....	....	....	....	....	1,921	3,568
Other Investment Assets.....	78bhd	....	....	....	....	....	....	....	....	....	44,556	-80,013
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	185	-107
General Government.....	78bpd	....	....	....	....	....	....	....	....	....	-1	919
Banks.....	78bqd	....	....	....	....	....	....	....	....	....	40,291	-69,456
Other Sectors.....	78brd	....	....	....	....	....	....	....	....	....	-4,392	-11,018
Other Investment Liab., n.i.e.....	78bid	15,636	71,572
Monetary Authorities.....	78bsd	6,695	6,664

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Balance of Payments(Cont.)													
General Government.....	78btd	....	....	....	....	....	....	....	....	....	....	-1,200	-628
Banks.....	78bud	....	....	....	....	....	....	....	....	....	....	6,683	57,492
Other Sectors.....	78bvd	....	....	....	....	....	....	....	....	....	....	3,458	8,044
Net Errors and Omissions.....	78cad	....	....	....	....	....	....	....	....	....	....	1,181	-13,104
Overall Balance.....	78cbd	....	....	....	....	....	....	....	....	....	....	-32	-1,723
Reserves and Related Items.....	79dad	....	....	....	....	....	....	....	....	....	....	32	1,723
Reserve Assets.....	79dbd	....	....	....	....	....	....	....	....	....	....	32	1,723
Use of Fund Credit and Loans.....	79dcd	....	....	....	....	....	....	....	....	....	....	-	-
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	....	....	....	....	....
International Investment Position													
<i>(For Belgium Only)</i>													
<i>Millions of US Dollars</i>													
Assets.....	79aad	439,946	469,094	533,478	602,052	609,439	608,200	702,972	762,666	757,673	771,750	910,115	....
Direct Investment Abroad.....	79abd	55,636	62,642	69,541	80,690	87,311	94,734	134,982	151,795	179,773	181,459	201,461	....
Portfolio Investment.....	79acd	124,141	145,694	161,256	190,573	194,879	199,743	250,060	312,632	297,202	320,225	348,829	....
Equity Securities.....	79add	42,616	59,319	59,804	63,767	64,571	64,661	94,142	125,274	124,687	110,226	104,777	....
Debt Securities.....	79aed	81,525	86,375	101,453	126,806	130,308	135,081	155,918	187,358	172,515	209,999	244,052	....
Financial Derivatives.....	79ald	-	-	-	653	1,362	1,869	2,383	3,516	4,187	6,564	5,000	....
Other Investment.....	79afd	237,342	238,244	279,199	306,655	302,837	290,473	295,043	281,414	264,269	249,933	340,127	....
Monetary Authorities.....	79agd	784	775	597	1,625	1,028	141	416	1,708	1,861	1,756	1,905	....
General Government.....	79ahd	2,140	2,049	1,947	7,952	7,277	6,333	6,375	5,425	5,025	4,815	405	....
Banks.....	79aid	177,366	178,926	203,816	219,643	207,834	199,252	197,284	183,264	162,845	172,133	263,025	....
Other Sectors.....	79ajd	57,052	56,494	72,839	77,435	86,698	84,748	90,968	91,017	94,539	71,228	74,791	....
Reserve Assets.....	79akd	22,827	22,514	23,482	23,482	23,050	21,382	20,503	13,310	12,242	13,569	14,698	....
Liabilities.....	79ald	416,667	437,690	495,611	554,101	542,475	528,266	604,018	617,628	615,340	653,214	804,743	....
Dir. Invest. in Rep. Economy.....	79lbd	75,678	94,295	105,881	112,960	123,883	128,728	180,492	179,924	195,219	203,537	238,270	....
Portfolio Investment.....	79lcd	80,530	93,603	103,808	106,724	97,497	89,423	91,255	112,113	126,455	127,152	162,140	....
Equity Securities.....	79ldd	5,937	8,253	9,737	10,012	11,173	12,099	17,843	15,471	14,237	15,663	18,067	....
Debt Securities.....	79led	74,593	85,350	94,071	96,713	86,324	77,324	73,412	96,643	112,218	111,489	144,073	....
Financial Derivatives.....	79lld	-	-	-	568	940	1,268	1,909	3,516	4,746	4,421	4,083	....
Other Investment.....	79lfd	260,458	249,792	285,921	333,849	320,154	308,847	330,362	322,075	288,920	318,103	400,251	....
Monetary Authorities.....	79lgd	663	665	848	1,132	522	452	847	17,279	7,165	6,274	14,649	....
General Government.....	79lhd	573	305	942	864	694	385	411	1,808	651	888	3,891	....
Banks.....	79lid	227,818	219,247	251,590	310,283	296,380	284,299	297,515	272,146	245,931	276,091	347,698	....
Other Sectors.....	79lijd	31,404	29,576	32,540	21,571	22,559	23,711	31,589	30,841	35,173	34,850	34,014	....
Government Finance													
<i>Central Government</i>													
<i>Billions of Francs through 1998; Millions of Euros Beginning 1999: Year Ending December 31</i>													
Deficit (-) or Surplus.....	80	-486.1	450.2	324.9	-259.1	1210.2	-165.1	-162.1	18,644.0	550.4	1,856.9	1,778.4	-728.4
Revenue.....	81	3,094.5	3,263.4	3,476.4	3,567.5	3,685.2	3,820.1	3,986.1	39,405.1	42,181.4	42,278.1	45,189.6	50,387.4
Grants Received.....	81z	5.8	4.6	5.7	11.1	15.0	20.3	6.8	....	....	....	....	....
Expenditure.....	82	3,575.3	3,699.5	3,821.3	3,885.6	3,909.5	4,032.3	4,152.3	43,049.1	42,731.8	44,135.0	46,968.0	51,115.8
Lending Minus Repayments.....	83	11.1	18.7	44.3	-47.9	19.1	-26.8	2.7	....	....	....	....	....
<i>Financing</i>													
Net Borrowing: National Currency..	84a	619.5	112.3	360.1	380.1	1612.9	104.7	273.1	17,990.6	2,283.1	3,763.1	4,767.8	3,556.7
Net borrowing: Foreign Currency....	85a	-107.6	454.9	452.4	-262.0	1334.1	-1.0	-79.6	14,345.7	1,727.9	1,911.2	2,989.8	-2,828.4
Use of Cash Balances.....	87	-25.8	117.0	117.2	141.0	168.6	61.4	-31.4	....	....	....	....	....
Debt: National Currency.....	88a	7,899.7	8,075.9	8,623.7	9,063.4	9,576.7	9,702.8	9,717.7	123,314.4	242,454.7	250,084.9	257,288.0	259,294.0
Debt: Foreign Currency.....	89a	1,010.5	1,519.9	1,349.5	1,085.3	1,734.0	784.4	701.7	10,441.3	8,606.9	7,079.8	5,464.0	3,724.0
<i>General Government</i>													
<i>As Percent of Gross Domestic Product</i>													
Deficit (-) or Surplus.....	80g	-6.9	7.1	4.9	-4.0	-3.7	-1.9	-8	-6	.1	.2	....	....
Debt.....	88g	129.0	135.2	133.2	132.2	128.3	125.3	119.3	115.0	109.3	107.5	....	....
National Accounts													
<i>Billions of Francs through 1998; Billions of Euros Beginning 1999</i>													
Househ. Cons. Expend., incl. NPISHs....	96f	4,006	4,093	4,288	4,424	4,567	4,744	4,938	1127	134	139	142	147
Government Consumption Expend....	91f	1,529	1,596	1,670	1,739	1,810	1,857	1,917	150	52	55	58	61
Gross Fixed Capital Formation.....	93e	1,495	1,498	1,534	1,625	1,647	1,790	1,880	149	53	53	52	52
Changes in Inventories.....	93i	19	29	51	13	-52	-22	-15	1	4	-1	1	1
Exports of Goods and Services.....	90c	4,848	4,819	5,321	5,653	5,893	6,542	6,833	1178	212	218	218	220
Imports of Goods and Services (-).....	98c	4,662	4,565	4,985	5,293	5,537	6,149	6,460	1168	204	210	208	212
Gross Domestic Product (GDP).....	99b	7,234	7,471	7,878	8,161	8,327	8,761	9,093	1236	248	254	260	267
Net Primary Income from Abroad.....	98.n	39	114	182	168	166	173	194	15	5	4	6	5
Gross National Income (GNI).....	99a	7,273	7,585	8,061	8,330	8,493	8,934	9,287	1241	252	258	266	273
Net Current Transf. from Abroad.....	98t	-47	51	61	-56	-83	-83	-95	12	2	2	-2	-2
Gross Nat'l Disposable Inc. (GNDI)....	99i	7,241	7,529	7,989	8,268	8,434	8,852	9,185	1238	250	256	264	271
Gross Saving.....	99s	1,705	1,838	2,035	2,101	2,057	2,252	2,331	161	64	62	64	63
Consumption of Fixed Capital.....	99cf	1,000	1,053	1,108	1,178	1,242	1,299	1,362	136	38	39	40	42
GDP Volume 1995 Prices.....	99b.p	7,777	7,724	7,980	8,162	8,231	8,551	8,728	1222.8	231.4	232.8	234.5	....
GDP Volume 2000 Prices.....	99b.p	....	....	....	....	....	....	....	1238.7	247.7	249.4	251.1	253.8
GDP Volume (2000=100).....	99bvp	77.8	77.3	79.9	81.7	82.4	85.6	87.4	106.4	100.0	100.7	101.4	102.5
GDP Deflator (2000=100).....	99bip	93.0	96.7	98.7	99.9	101.1	102.4	104.1	108.7	100.0	101.7	103.5	105.3
<i>Population: Midyear Estimates</i>													
Population.....	99z	10.03	10.07	10.11	10.14	10.16	10.19	10.21	10.23	10.25	10.27	10.30	10.32

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>Belize Dollars per SDR: End of Period (aa) Belize Dollars per US Dollar: End of Period (ae)</i>											
Official Rate.....	aa	2.7500	2.7471	2.9197	2.9730	2.8759	2.6985	2.8161	2.7450	2.6058	2.5135	2.7190	2.9719
Official Rate.....	ae	2.0000	2.0000	2.0000	2.0000	2.0000	2.0000	2.0000	2.0000	2.0000	2.0000	2.0000	2.0000
		<i>Index Numbers (2000=100): Period Averages</i>											
Official Rate.....	ahx	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Nominal Effective Exchange Rate.....	nec	75.3	81.8	85.7	86.0	88.7	92.8	95.4	96.3	100.0	103.2	102.2	96.4
Real Effective Exchange Rate.....	rec	94.1	99.2	95.6	93.5	98.3	101.4	101.1	98.6	100.0	101.5	101.3	95.9
Fund Position		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	13.50	13.50	13.50	13.50	13.50	13.50	13.50	18.80	18.80	18.80	18.80	18.80
SDRs.....	1b.s	.15	.29	.37	.47	.61	.71	.82	1.01	1.20	1.37	1.48	1.56
Reserve Position in the Fund.....	1c.s	2.91	2.91	2.91	2.91	2.91	2.91	2.91	4.24	4.24	4.24	4.24	4.24
Total Fund Cred.&Loans Outstg.....	2tl	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	1l.d	52.94	38.75	34.52	37.61	58.40	59.42	44.09	71.31	122.90	112.04	114.51	84.68
SDRs.....	1b.d	.21	.39	.54	.70	.88	.96	1.16	1.39	1.56	1.72	2.01	2.32
Reserve Position in the Fund.....	1c.d	4.00	4.00	4.25	4.33	4.19	3.93	4.10	5.82	5.52	5.33	5.76	6.30
Foreign Exchange.....	1d.d	48.74	34.35	29.72	32.58	53.34	54.53	38.82	64.10	115.82	104.99	106.74	76.07
Monetary Authorities: Other Liab.....	4.d	8.79	6.81	6.21	5.31	1.77	3.64	1.61	1.04	.84	1.47	2.99	2.90
Deposit Money Banks: Assets.....	7a.d	12.31	23.64	24.27	26.21	38.45	35.84	37.94	45.64	71.64	69.17	58.95	62.09
Liabilities.....	7b.d	23.60	49.15	51.68	39.59	41.40	43.71	50.69	43.06	59.83	71.64	71.35	101.82
Other Banking Insts.: Assets.....	7e.d	.01	-	-	-	-	-	-	-	-	-	-	-
Liabilities.....	7f.d	15.53	14.11	14.20	14.33	13.64	17.88	17.97	21.11	64.25	108.18	126.07	95.90
Monetary Authorities		<i>Millions of Belize Dollars: End of Period</i>											
Foreign Assets.....	11	105.86	77.27	68.94	75.24	116.85	118.89	88.23	142.90	245.85	224.15	229.98	169.43
Claims on Central Government.....	12a	31.40	61.47	67.54	81.72	110.78	89.86	94.89	67.38	62.49	78.03	63.59	165.37
Claims on Deposit Money Banks.....	12e	10.00	8.50	7.84	7.06	6.39	4.18	2.25	1.00	84.19	84.00	15.00	15.12
Reserve Money.....	14	105.38	104.63	102.50	116.21	119.64	125.81	135.57	165.22	202.80	257.79	198.86	207.09
of which: Currency Outside DMBs..	14a	50.98	54.19	56.74	61.42	63.61	66.45	70.38	84.15	95.96	105.17	106.80	103.27
Foreign Liabilities.....	16c	17.58	13.62	12.41	10.62	3.54	7.29	3.22	2.08	1.67	2.94	5.99	5.79
Central Government Deposits.....	16d	13.30	15.06	17.88	19.42	65.93	47.31	21.48	25.87	91.92	31.48	83.08	123.06
Capital Accounts.....	17a	19.85	17.18	17.78	18.50	19.30	20.19	20.82	21.30	21.52	21.72	22.18	22.49
Other Items (Net).....	17r	-8.85	3.25	6.24	-7.3	25.62	12.35	4.29	-3.19	74.62	72.25	-1.54	-8.51
Deposit Money Banks		<i>Millions of Belize Dollars: End of Period</i>											
Reserves.....	20	53.40	49.95	45.13	53.77	54.71	58.68	64.85	59.02	101.45	103.28	84.42	100.36
Foreign Assets.....	21	24.62	47.28	48.53	52.42	76.90	71.68	75.89	91.27	143.27	138.34	117.90	124.18
Claims on Central Government.....	22a	60.75	48.93	52.99	63.88	39.77	61.92	58.39	80.11	87.12	87.87	62.98	54.98
Claims on Local Government.....	22b	.02	.01	.11	-	.05	.01	.23	1.38	1.16	2.17	2.49	3.27
Claims on Official Entities.....	22bx	1.16	.31	.27	2.73	2.81	5.18	9.36	4.99	9.03	10.72	6.90	5.31
Claims on Private Sector.....	22d	372.01	385.99	405.27	436.44	478.03	540.03	610.72	641.14	679.71	771.03	884.12	1,010.75
Demand Deposits.....	24	74.45	81.65	86.81	93.32	99.12	99.03	115.85	141.86	185.99	225.05	214.13	295.42
Time, Savings, & Fgn.Currency Dep... Foreign Liabilities.....	25 26c	285.11 47.21	288.57 98.30	316.35 103.36	388.84 79.18	421.56 82.79	486.98 87.42	504.93 101.39	552.39 86.12	612.72 119.67	631.29 143.27	665.59 142.70	638.57 203.64
Central Government Deposits.....	26d	74.24	49.30	43.86	23.59	27.78	26.89	40.68	21.56	24.31	20.93	27.47	20.50
Credit from Monetary Authorities.....	26g	7.98	5.32	1.66	1.48	1.28	1.09	.88	.63	.41	.16	-	5.12
Capital Accounts.....	27a	28.41	31.00	31.04	39.40	43.54	49.77	51.73	69.71	71.33	89.16	112.06	154.42
Other Items (Net).....	27r	-5.45	21.66	30.78	-16.57	-23.81	-13.69	4.00	5.64	7.31	3.55	-3.14	-18.82
Monetary Survey		<i>Millions of Belize Dollars: End of Period</i>											
Foreign Assets (Net).....	31n	65.70	12.64	1.70	37.85	107.43	95.86	59.51	145.97	267.79	216.28	199.19	84.18
Domestic Credit.....	32	377.78	432.35	464.44	541.76	537.72	622.80	711.44	747.57	723.29	897.41	909.53	1,096.12
Claims on Central Govt. (Net).....	32an	4.60	46.03	58.80	102.59	56.83	77.58	91.13	100.07	33.38	113.50	16.02	76.80
Claims on Local Government.....	32b	.02	.01	.11	-	.05	.01	.23	1.38	1.16	2.17	2.49	3.27
Claims on Official Entities.....	32bx	1.16	.31	.27	2.73	2.81	5.18	9.36	4.99	9.03	10.72	6.90	5.31
Claims on Private Sector.....	32d	372.01	385.99	405.27	436.44	478.03	540.03	610.72	641.14	679.71	771.03	884.12	1,010.75
Money.....	34	126.33	136.35	144.18	155.47	164.02	166.17	186.65	248.24	287.32	379.65	328.47	402.17
Quasi-Money.....	35	285.11	288.57	316.35	388.84	421.56	486.98	504.93	552.39	612.72	631.29	665.59	638.57
Capital Accounts.....	37a	48.26	48.18	48.82	57.90	62.84	69.95	72.55	91.00	92.85	110.88	134.24	176.91
Other Items (Net).....	37r	-16.23	28.11	43.20	-22.59	-3.28	-4.45	6.83	1.92	4.82	8.12	-19.59	-37.35
Money plus Quasi-Money.....	35l	411.45	424.92	460.53	544.31	585.58	653.15	691.58	800.62	900.04	1,010.93	994.07	1,040.74
Other Banking Institutions		<i>Millions of Belize Dollars: End of Period</i>											
Reserves.....	40	2.38	1.28	1.41	2.47	.93	3.17	1.58	11.35	10.17	20.68	8.36	5.85
Foreign Assets.....	41	.02	-	-	-	-	-	-	-	-	-	-	-
Claims on Central Government.....	42a	-	-	-	-	-	-	-	-	-	-	-	-
Claims on Official Entities.....	42bx	.17	.17	-	-	-	-	-	-	-	-	-	-
Claims on Private Sector.....	42d	36.59	40.66	45.70	47.03	53.75	60.78	65.96	61.92	199.33	266.63	216.41	224.24
Foreign Liabilities.....	46c	31.05	28.22	28.41	28.66	27.29	35.77	35.93	42.22	128.50	216.35	252.14	191.81
Central Government Deposits.....	46d	.26	.80	1.23	1.40	1.07	1.20	2.71	27.06	6.10	3.35	8.81	85.36
Credit from Monetary Authorities.....	46g	-	3.08	3.35	4.07	6.30	6.02	5.77	5.36	4.45	85.27	16.57	11.10
Capital Accounts.....	47a	-1.52	-26	1.21	3.48	8.69	10.68	11.88	13.80	15.84	23.90	29.13	31.55
Other Items (Net).....	47r	9.36	10.29	12.90	11.89	11.34	10.29	11.25	-15.17	54.61	41.57	-81.88	-89.72

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Banking Survey													
<i>Millions of Belize Dollars: End of Period</i>													
Foreign Assets (Net).....	51n	34.66	45.58	26.70	9.20	80.14	60.09	23.58	103.75	139.29	-07	-52.96	-107.63
Domestic Credit.....	52	414.29	472.39	508.91	587.39	590.40	682.38	774.70	782.43	916.52	1,160.69	1,117.13	1,235.00
Claims on Central Govt. (Net).....	52an	4.35	45.24	57.57	101.20	55.76	76.38	88.42	73.01	27.29	110.15	7.21	-8.56
Claims on Local Government.....	52b	.02	.01	.11	-	.05	.01	.23	1.38	1.16	2.17	2.49	3.27
Claims on Official Entities.....	52bx	1.33	.48	.27	2.73	2.81	5.18	9.36	4.99	9.03	10.72	6.90	5.31
Claims on Private Sector.....	52d	408.60	426.66	450.97	483.47	531.79	600.81	676.69	703.06	879.03	1,037.66	1,100.53	1,234.99
Liquid Liabilities.....	55l	409.07	423.64	459.12	541.85	584.65	649.98	690.00	789.27	889.87	990.25	985.71	1,034.89
Capital Accounts.....	57a	46.75	47.92	50.04	61.38	71.53	80.63	84.43	104.80	108.69	134.78	163.37	208.46
Other Items (Net).....	57r	-6.87	-44.74	26.95	-6.63	14.36	11.86	23.86	-7.89	57.24	35.58	-84.90	-115.97
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Treasury Bill Rate.....	60c	5.38	4.59	4.27	4.10	3.78	3.51	3.83	5.91	5.91	5.91	4.59	3.22
Savings Rate.....	60k	5.40	5.40	5.32	5.30	5.30	5.35	5.43	5.42	5.43	5.44	5.10	5.05
Deposit Rate.....	60l	8.15	8.13	8.55	9.37	9.08	9.19	8.76	8.12	7.69	6.35	6.28	6.93
Lending Rate.....	60p	14.32	14.37	14.78	15.69	16.30	16.29	16.50	16.27	16.01	15.45	14.83	14.35
Prices													
<i>Index Numbers (2000=100): Period Averages</i>													
Consumer Prices.....	64	88.1	89.4	91.8	94.4	100.4	101.5	100.6	99.4	100.0	101.2	103.4	106.1
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	....	....	70	....	....	....	....	....	....	....	....	....
Employment.....	67e	....	62	62	63	65	71	73	78	....	86	85	....
Unemployment.....	67c	....	7	8	....	....	....	....	....	....	....	....	....
Unemployment Rate (%).....	67r	....	9.8	11.1	....	....	....	....	....	....	....	....	....
International Transactions													
<i>Millions of Belize Dollars</i>													
Exports.....	70	281.01	272.97	301.98	323.25	335.27	352.95	344.26	372.08	436.95	337.29	337.11	409.11
Imports, c.i.f.....	71	548.06	561.92	519.86	514.43	510.97	572.42	590.32	739.82	1,048.57	1,033.65	1,049.03	1,103.33
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debt</i>													
Current Account, n.i.e.....	78ald	-28.6	48.5	40.1	-17.2	-6.6	-31.9	-59.8	-77.5	439.5	484.9	-162.7	....
Goods: Exports f.o.b.....	78aad	140.6	132.0	156.5	164.6	171.3	193.4	186.2	213.2	212.3	275.0	310.4	....
Goods: Imports f.o.b.....	78abd	-244.5	250.5	231.9	-230.6	-229.5	-282.9	-290.9	-337.5	403.7	488.7	-500.3	....
Trade Balance.....	78acd	-103.9	418.5	75.4	-66.1	-58.2	-89.5	-104.7	-124.3	491.4	213.7	-189.9	....
Services: Credit.....	78agd	142.6	150.5	121.1	132.8	137.9	137.8	140.5	161.6	172.4	174.6	184.1	....
Services: Debit.....	78aed	-81.6	92.5	88.0	-94.9	-91.3	-91.7	-99.0	-108.2	419.8	421.8	-130.7	....
Balance on Goods & Services.....	78afd	-42.9	60.5	42.2	-28.1	-11.7	-43.3	-63.3	-70.8	438.8	461.0	-136.5	....
Income: Credit.....	78agf	6.7	5.9	2.9	2.8	6.3	7.5	7.2	2.7	4.8	11.1	7.1	....
Income: Debit.....	78ahd	-22.8	23.4	28.2	-25.1	-32.4	-30.8	-39.3	-46.6	58.9	83.2	-79.2	....
Balance on Gds, Serv. & Inc.....	78aid	-59.0	78.0	67.5	-50.4	-37.8	-66.7	-95.4	-114.7	492.9	233.1	-208.7	....
Current Transfers, n.i.e.: Credit.....	78ajd	35.4	33.8	34.4	38.3	34.2	38.2	38.4	40.6	56.6	50.0	48.0	....
Current Transfers: Debit.....	78akd	-5.0	4.3	6.9	-5.2	-3.1	-3.4	-2.8	-3.5	3.2	4.8	-2.1	....
Capital Account, n.i.e.....	78bcd	-	-	-	-	-2.2	-3.4	-1.9	-2.0	.5	.5	7.5	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	-	-	.5	.9	2.1	9.6	....
Capital Account: Debit.....	78bbd	-	-	-	-	-2.2	-3.4	-1.9	-2.4	-.5	4.7	-2.1	....
Financial Account, n.i.e.....	78bjd	22.4	32.8	3.6	-1.0	11.0	27.6	23.5	91.5	88.4	171.5	143.7	....
Direct Investment Abroad.....	78bdd	-	-	-	-	-5.7	-3.9	-4.5	-	-	-	-	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	15.6	9.2	15.4	21.1	16.6	12.0	17.7	47.4	17.7	59.9	25.0	....
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	-	-	-	-	-	....
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-	-	-	-	....
Debt Securities.....	78blb	-	-	-	-	-	-	-	-	-	-	-	....
Portfolio Investment Liab., n.i.e.....	78bgd	.2	7.0	6.1	3.5	10.1	10.2	12.5	32.9	26.9	44.9	110.0	....
Equity Securities.....	78bmd	-	-	-	-	-	-	-	-	-	-	-	....
Debt Securities.....	78bnd	.2	7.0	6.1	3.5	10.1	10.2	12.5	32.9	26.9	44.9	110.0	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	-	-	-	-	-	-	.8	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	-	-	-	-	-	-	-	....
Other Investment Assets.....	78bhd	3.7	41.6	47.1	-14.1	-12.2	2.8	-	-8.9	39.4	2.4	-1.4	....
Monetary Authorities.....	78bod	....	....	....	....	-	-	-	-	-	-	-	....
General Government.....	78bpd	-	-	-	-	-	-	-	-	-	-	-	....
Banks.....	78bqd	3.7	41.6	3.3	-1.7	-12.2	2.8	-	-6.3	26.3	2.5	9.3	....
Other Sectors.....	78brd	-	-	43.8	-12.4	-	-	-	-2.7	2.1	4.9	-2.7	....
Other Investment Liab., n.i.e.....	78bid	3.0	28.2	-8	-11.5	2.2	6.5	-2.2	20.2	83.3	129.0	9.4	....
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	-6	41.8	-6	-33.0	....
General Government.....	78btd	6.1	16.3	8.9	-2.6	19.7	11.5	8.8	14.9	46.1	122.6	11.6	....
Banks.....	78bud	9.1	18.7	9.3	-12.1	-6.3	4.8	7.2	-8.9	15.5	11.6	-1.4	....
Other Sectors.....	78bvd	-12.2	6.8	-3	3.2	-11.2	-9.8	-18.2	14.8	20.2	4.6	32.2	....
Net Errors and Omissions.....	78cad	6.3	1.5	32.8	22.4	18.4	9.1	24.5	.9	7.3	9.4	3.8	....
Overall Balance.....	78cbd	.1	44.2	3.6	4.1	20.6	1.4	-13.7	12.9	43.3	3.5	-7.7	....
Reserves and Related Items.....	79dad	-1	14.2	3.6	-4.1	-20.6	-1.4	13.7	-12.9	43.3	3.5	7.7	....
Reserve Assets.....	79dbd	-1	14.2	3.6	-4.1	-20.6	-1.4	13.7	-27.5	51.8	3.2	5.5	....
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-
Exceptional Financing.....	79ded	-	-	-	-	-	-	14.6	95.2	.3	2.2

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Thousands of Belize Dollars: Year Beginning April 1</i>												
Deficit (-) or Surplus.....	80	44,411	82,365	70,802	-39,698	-15,671	-32,588f	....	....	....	....	....
Revenue.....	81	245,281	247,864	258,978	261,658	288,256	283,357f	....	....	....	....	....
Grants Received.....	81z	9,848	6,953	13,264	1,079	4,076	41,191f	....	....	....	....	....
Expenditure.....	82	332,438	342,935	348,953	306,090	317,781	362,261f	....	....	....	....	....
Lending Minus Repayments.....	83	32,898	5,753	5,909	-3,655	-9,778	-5,125f	....	....	....	....	....
Financing													
Domestic.....	84a	5,348	42,583	45,433	41,604	-33,262	....	....	....	....	....	....
Foreign.....	85a	39,063	39,782	25,369	-1,906	48,933	....	....	....	....	....	....
Debt: Domestic.....	88a	113,070	136,104	145,985	167,747	168,330	....	....	....	....	....	....
Foreign.....	89a	228,555	259,453	285,800	282,610	329,798	....	....	....	....	....	....
National Accounts													
	<i>Millions of Belize Dollars</i>												
Househ.Cons.Expend.,incl.NPISHs....	96f	630.3	690.2	723.7	891.6	964.6	1,000.9	1,074.3	1,139.8	1,252.1	1,362.4	1,470.5
Government Consumption Expend....	91f	146.4	171.4	186.8	177.1	181.4	190.2	197.5	197.9	215.3	229.3	250.4
Gross Fixed Capital Formation.....	93e	276.0	318.9	254.3	269.2	260.6	261.0	259.0	360.4	477.0	436.9	420.6
Changes in Inventories.....	93i	6.2	1.9	11.7	-	.5	3.0	3.8	-1	55.9	6.2	23.0
Exports of Goods and Services.....	90c	568.3	565.9	579.2	594.9	641.4	690.7	724.6	806.8	865.8	881.3	974.2
Imports of Goods and Services (-).....	98c	651.6	685.5	639.4	609.1	644.8	729.0	784.5	987.1	1,226.0	1,204.9	1,233.4
Gross Domestic Product (GDP).....	99b	969.3	1,061.0	1,104.5	1,338.0	1,407.2	1,455.1	1,534.5	1,698.1	2,000.3	2,022.5	2,164.6
Net Primary Income from Abroad.....	98.n	-33.5	37.4	43.8	-45.2	-52.8	-46.8	-58.2	-83.4	409.0	130.2
Gross National Income (GNI).....	99a	935.8	1,023.5	1,060.7	1,129.2	1,158.6	1,188.2	1,201.0	1,292.6	1,437.0	1,479.7
Consumption of Fixed Capital.....	99cf	59.4	70.4	53.9	60.1	59.5	60.1	996.1	1,098.3	1,183.7
GDP Volume 2000 Prices.....	99b.p	1,430.8	1,447.3	1,478.9	1,546.6	1,726.1	2,000.3	2,039.7	2,151.4
GDP Volume (2000=100).....	99bvp	64.2	67.0	68.6	71.5	72.4	73.9	77.3	86.3	100.0	102.0	107.6
GDP Deflator (2000=100).....	99bip	75.4	79.2	80.5	93.5	97.2	98.4	99.2	98.4	100.0	99.2	100.6
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	.20	.20	.21	.21	.22	.22	.23	.23	.24	.25	.25	.26

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Francs per SDR: End of Period</i>													
Official Rate.....	aa	378.57	404.89	1780.44	728.38	753.06	807.94	791.61	896.19	918.49	935.39	850.37	771.76
<i>Francs per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	275.33	294.78	1534.60	490.00	523.70	598.81	562.21	652.95	704.95	744.31	625.50	519.36
Official Rate.....	rf	264.69	283.16	1555.20	499.15	511.55	583.67	589.95	615.70	711.98	733.04	696.99	581.20
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	45.3	45.3	45.3	45.3	45.3	45.3	45.3	61.9	61.9	61.9	61.9	61.9
SDRs.....	1b.s	—	.1	—	.1	.2	—	—	.2	.1	.3	.1	.1
Reserve Position in the Fund.....	1c.s	2.1	2.1	2.1	2.1	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2
Total Fund Cred.&Loans Outstg.....	2tl	15.7	31.3	48.8	56.6	68.9	70.3	66.4	67.1	64.4	61.1	53.9	49.2
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	245.2	244.0	1258.2	197.9	261.8	253.1	261.5	400.1	458.1	578.1	615.7	509.8
SDRs.....	1b.d	—	.1	—	.1	.3	.1	.1	.2	.1	.4	.1	.2
Reserve Position in the Fund.....	1c.d	2.8	2.9	3.1	3.2	3.1	2.9	3.1	3.0	2.9	2.7	3.0	3.3
Foreign Exchange.....	1d.d	242.4	241.0	1255.1	194.7	258.4	250.1	258.4	396.9	455.2	574.9	612.6	506.3
Gold (Million Fine Troy Ounces).....	1ad	.011	.011	.011	—	—	—	—	—	—	—	—	—
Gold (National Valuation).....	1and	3.8	4.1	4.1	—	—	—	—	—	—	—	—	—
Monetary Authorities: Other Liab.....	4..d	4.7	13.6	3.8	6.1	10.9	12.8	2.6	2.0	1.7	2.5	2.8	6.3
Deposit Money Banks: Assets.....	7a.d	72.7	96.2	143.9	239.3	278.8	265.0	288.9	253.9	214.2	239.7	271.8	283.8
Liabilities.....	7b.d	56.2	50.7	30.4	50.2	102.0	53.1	89.5	107.3	88.2	99.0	100.3	151.5
Monetary Authorities													
<i>Billions of Francs: End of Period</i>													
Foreign Assets.....	11	67.5	71.9	138.1	97.0	137.1	151.5	147.0	261.2	322.9	430.3	385.1	264.8
Claims on Central Government.....	12a	28.7	23.2	28.3	41.9	42.6	55.1	52.0	52.7	52.8	51.1	45.5	41.9
Claims on Deposit Money Banks.....	12e	50.3	50.3	—	—	2.0	1.0	—	—	—	—	—	—
Reserve Money.....	14	123.3	107.4	108.9	80.5	87.9	105.4	100.7	177.0	249.1	306.8	266.7	162.8
of which: Currency Outside DMBs..	14a	51.7	25.5	77.3	50.6	68.9	80.8	70.4	160.3	211.8	222.3	167.9	80.0
Foreign Liabilities.....	16c	7.2	16.7	40.1	44.2	57.6	64.5	54.1	61.4	60.4	55.3	47.6	41.2
Central Government Deposits.....	16d	11.6	17.4	18.7	15.1	37.0	31.1	36.7	71.1	63.4	112.8	91.6	87.7
Other Items (Net).....	17r	4.4	3.9	4.4	-9	-8	6.6	7.5	4.4	2.9	6.5	24.8	14.9
Deposit Money Banks													
<i>Billions of Francs: End of Period</i>													
Reserves.....	20	71.0	93.2	30.9	32.4	17.1	31.9	31.5	16.5	37.1	77.0	86.3	78.0
Foreign Assets.....	21	20.0	28.4	76.9	117.3	146.0	158.7	162.4	165.8	151.0	178.4	170.0	147.4
Claims on Central Government.....	22a	6.4	7.1	44.4	40.6	44.2	32.9	30.7	25.9	25.8	23.1	20.6	23.8
Claims on Private Sector.....	22d	69.4	67.7	75.0	80.4	102.4	71.7	100.1	161.7	194.0	192.8	222.2	293.8
Claims on Other Financial Insts.....	22f	—	—	1.0	1.0	—	—	—	—	—	—	—	—
Demand Deposits.....	24	72.9	84.6	106.3	107.8	114.8	107.5	108.4	104.2	146.7	167.2	191.3	208.8
Time Deposits.....	25	47.9	59.3	66.1	86.0	90.5	99.6	98.3	110.2	114.6	136.8	133.3	146.9
Foreign Liabilities.....	26c	14.9	14.0	14.9	24.1	52.8	31.0	49.6	67.6	59.8	72.9	61.4	76.2
Long-Term Foreign Liabilities.....	26cl	.6	.9	1.3	.5	.6	.8	.7	2.4	2.3	.9	1.4	2.5
Central Government Deposits.....	26d	19.7	25.6	35.0	34.0	35.1	39.8	56.1	74.4	79.4	84.5	95.0	81.9
Credit from Monetary Authorities.....	26g	50.3	50.3	—	—	4.0	1.0	—	—	—	—	—	—
Other Items (Net).....	27r	-39.4	38.4	4.5	19.3	12.0	15.5	11.6	10.9	5.2	9.2	16.9	26.8
Treasury Claims: Private Sector.....	22d.i	—	—	—	—	—	—	—	—	—	—	—	—
Post Office: Checking Deposits.....	24..i	1.9	.6	2.0	2.8	5.3	4.4	4.7	5.1	5.8	9.6	7.3	7.4
Monetary Survey													
<i>Billions of Francs: End of Period</i>													
Foreign Assets (Net).....	31n	65.4	69.5	159.9	146.0	172.7	214.7	205.7	298.0	353.8	480.5	446.2	294.7
Domestic Credit.....	32	75.2	55.7	97.0	117.7	122.4	93.2	94.7	99.9	135.7	79.3	109.1	197.4
Claims on Central Govt. (Net).....	32an	5.8	12.1	21.0	36.3	20.0	21.5	-5.4	-61.7	58.3	+13.5	-113.2	-96.5
Claims on Private Sector.....	32d	69.4	67.7	75.0	80.4	102.4	71.7	100.1	161.7	194.0	192.8	222.2	293.8
Claims on Other Financial Insts.....	32f	—	—	1.0	1.0	—	—	—	—	—	—	—	—
Money.....	34	128.2	111.3	186.2	161.7	189.5	193.4	184.2	270.6	365.4	401.8	367.3	297.3
Quasi-Money.....	35	47.9	59.3	66.1	86.0	90.5	99.6	98.3	110.2	114.6	136.8	133.3	146.9
Long-Term Foreign Liabilities.....	36cl	.6	.9	1.3	.5	.6	.8	.7	2.4	2.3	.9	1.4	2.5
Other Items (Net).....	37r	-36.1	46.3	3.3	15.4	14.5	14.2	17.2	14.6	7.2	20.5	53.3	45.4
Money plus Quasi-Money.....	35l	176.1	170.6	252.3	247.7	280.0	293.0	282.5	380.8	480.0	538.5	500.6	444.2
Interest Rates													
<i>Percent Per Annum</i>													
Bank Rate (End of Period).....	60	12.50	16.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	4.50
Money Market Rate.....	60b	11.44	....	....	....	....	....	4.81	4.95	4.95	4.95	4.95	4.95
Deposit Rate.....	60l	7.75	....	....	....	....	....	3.50	3.50	3.50	3.50	3.50	3.50
Lending Rate.....	60p	16.75	....	....	....	....	....	....	....	....	....	....	....
Prices													
<i>Index Numbers (2000=100): Period Averages</i>													
Consumer Prices.....	64	52.3	52.6	72.8	83.4	87.5	90.5	95.7	96.0	100.0	104.0	106.6	108.2
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	2,085	....	....	....	3,211	....	....	....	....	....	....	....
Employment.....	67e	56	....	....	....	....	....	....	....	....	....	....	....
International Transactions													
<i>Billions of Francs</i>													
Exports.....	70	88.80	108.60	220.90	209.60	334.70	243.40	240.40	259.50	279.40	273.90	312.10	314.20
Imports, c.i.f.....	71	153.02	161.78	239.35	372.20	334.70	397.90	434.00	464.58	433.30	405.40	473.10	440.50

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Balance of Payments												
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	-120.1	401.0	23.2	-206.6	-57.4	-169.9	-151.5	-191.4	411.0	460.5	....
Goods: Exports f.o.b.....	78aad	345.1	393.5	397.9	419.9	527.7	424.0	414.3	421.5	392.4	373.5	....
Goods: Imports f.o.b.....	78abd	-560.5	561.4	451.5	-622.5	-559.7	-576.9	-572.6	-635.2	516.1	553.0	....
Trade Balance.....	78acd	-215.5	+67.9	53.6	-202.5	-32.0	-152.9	-158.3	-213.7	+23.7	+79.5	....
Services: Credit.....	78add	156.0	146.6	142.2	194.3	126.1	116.0	142.3	176.9	136.1	147.1	....
Services: Debit.....	78aed	-186.2	+75.1	+81.4	-272.2	-188.8	-172.3	-191.4	-215.3	491.7	491.9	....
Balance on Goods & Services.....	78afd	-245.6	+96.4	92.8	-280.4	-94.7	-209.2	-207.4	-252.2	+79.4	+24.3	....
Income: Credit.....	78agd	34.1	37.8	18.8	24.0	29.6	24.4	27.8	27.7	28.0	29.4	....
Income: Debit.....	78ahd	-27.1	32.8	21.7	-25.1	-50.6	-44.4	-41.2	-39.1	40.3	42.9	....
Balance on Gds, Serv. & Inc.....	78aid	-238.6	+91.4	95.7	-281.5	-115.6	-229.2	-220.8	-263.6	+91.6	+37.7	....
Current Transfers, n.i.e.: Credit.....	78ajd	146.5	118.5	98.5	105.4	92.4	77.8	102.0	87.1	91.3	87.3	....
Current Transfers: Debit.....	78akd	-28.1	28.1	25.9	-30.5	-34.2	-18.5	-32.7	-14.9	+0.7	+0.0	....
Capital Account, n.i.e.....	78bcd	79.3	75.5	75.2	85.6	6.4	84.5	66.6	69.9	73.3	70.0	....
Capital Account, n.i.e.: Credit.....	78bad	79.3	75.5	75.2	85.6	6.4	84.5	66.6	69.9	73.4	70.0	....
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	....
Financial Account, n.i.e.....	78bjd	-35.7	+23.3	47.6	-132.9	-104.2	-21.3	-8.9	25.4	10.8	40.5	....
Direct Investment Abroad.....	78bdd	-	-	-	-6	-15.0	-12.1	-1.9	-1.4	8.1	2.3	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	77.6	1.4	13.6	7.4	28.6	26.0	34.7	39.3	64.3	43.9	....
Portfolio Investment Assets.....	78bfd	-5.6	9.1	26.4	-64.2	-7.7	-7.8	1.2	-1.4	5.7	3.1	....
Equity Securities.....	78bkd	-	-	-	-	1.4	-	.1	-9	.9	+1.1	....
Debt Securities.....	78blb	-5.6	9.1	26.4	-64.2	-9.1	-7.7	1.1	-5	4.7	4.2	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	.3	2.5	2.0	1.2	2.0	.1	-4	....
Equity Securities.....	78bmd	-	-	-	.3	2.5	2.0	1.2	2.0	.1	-4	....
Debt Securities.....	78bnd	-	-	-	-	-	-	-	-	-	-	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	-1	-	-2	....
Financial Derivatives Liabilities.....	78bxg	....	-	-	-	-	-	-	8.6	-	-	....
Other Investment Assets.....	78bod	-83.6	73.9	52.2	-62.1	-4.0	-12.4	-9.6	-58.3	25.1	34.4	....
Monetary Authorities.....	78bpd	-	-	-	-	-	-	-	....	....	-	....
General Government.....	78bqd	-4	2.2	11.9	-6.9	-	-1	-	-	-	-	....
Banks.....	78brd	-23.5	48.9	50.8	-44.2	11.8	-41.1	12.4	-26.7	1.8	46.6	....
Other Sectors.....	78brd	-59.7	22.9	43.3	-10.9	-15.8	28.8	-22.0	-31.6	23.4	12.2	....
Other Investment Liab., n.i.e.....	78bid	-24.1	41.7	47.4	-13.7	-108.6	-17.0	-34.4	36.8	76.2	30.8	....
Monetary Authorities.....	78bsd	-2.2	8.6	.6	-2.7	5.2	4.7	-5.4	.3	4.4	.8	....
General Government.....	78btd	-23.8	68.0	28.1	-36.0	-129.4	-26.8	-29.7	-33.6	49.2	30.9	....
Banks.....	78bud	2.3	35.0	9.8	-5	4.5	-11.6	21.1	33.3	21.0	13.6	....
Other Sectors.....	78bvd	-3	47.2	65.1	25.4	11.1	16.7	-20.4	36.8	4.7	47.4	....
Net Errors and Omissions.....	78cad	9.1	8.1	46.3	-1.0	6.3	6.7	7.1	7.3	6.7	3.6	....
Overall Balance.....	78cbd	-67.4	+56.9	18.1	-254.9	-149.0	-100.0	-86.7	-88.7	20.3	46.4	....
Reserves and Related Items.....	79dad	67.4	156.9	+8.1	254.9	149.0	100.0	86.7	88.7	20.3	46.4	....
Reserve Assets.....	79dbd	-67.3	+5.4	+17.7	81.9	-78.3	-24.5	7.0	-40.2	87.3	+47.4	....
Use of Fund Credit and Loans.....	79dcd	-	21.9	24.9	12.2	18.0	1.9	-5.3	1.1	3.6	4.1	....
Exceptional Financing.....	79ded	134.7	150.4	74.6	160.7	209.3	122.6	85.0	127.8	111.2	197.9	....
International Investment Position												
	<i>Millions of US Dollars</i>											
Assets.....	79aad	....	....	....	....	613.1	664.5	598.7	726.4	737.4	904.9	....
Direct Investment Abroad.....	79abd	....	....	....	....	13.7	-2.3	5.3	5.6	10.5	12.6	....
Portfolio Investment.....	79acd	....	....	....	....	75.9	75.2	94.4	81.4	67.6	63.2	....
Equity Securities.....	79add	....	....	....	....	.2	-	2.5	1.7	3.2	3.2	....
Debt Securities.....	79aed	....	....	....	....	75.8	75.2	91.9	79.7	64.4	60.0	....
Financial Derivatives.....	79ald	....	....	....	....	.1	-	-	.1	-	.2	....
Other Investment.....	79afd	....	....	....	....	261.6	338.4	236.9	239.2	200.5	249.2	....
Monetary Authorities.....	79agd	....	....	....	....	-	-	-	-	-	-	....
General Government.....	79ahd	....	....	....	....	.1	.1	.1	.1	.1	.1	....
Banks.....	79aid	....	....	....	....	166.9	186.2	185.1	170.0	155.3	187.8	....
Other Sectors.....	79ajd	....	....	....	....	94.6	152.2	51.7	69.2	45.1	61.3	....
Reserve Assets.....	79akd	....	....	....	....	261.8	253.1	262.2	400.1	458.8	579.7	....
Liabilities.....	79lad	....	....	....	....	1,802.5	1,628.9	1,776.1	1,748.1	1,842.2	1,900.9	....
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	62.3	46.9	67.0	73.5	213.2	173.8	....
Portfolio Investment.....	79lbd	....	....	....	....	81.7	62.2	91.2	95.1	16.3	11.5	....
Equity Securities.....	79lbd	....	....	....	....	2.5	3.5	6.3	6.5	6.1	4.8	....
Debt Securities.....	79led	....	....	....	....	79.2	58.7	84.9	88.6	10.2	6.6	....
Financial Derivatives.....	79lld	....	....	....	....	.8	-	-	8.1	-	-	....
Other Investment.....	79lfd	....	....	....	....	1,657.8	1,519.7	1,618.0	1,571.4	1,612.7	1,715.6	....
Monetary Authorities.....	79lgd	....	....	....	....	115.1	109.1	102.1	99.6	89.3	82.2	....
General Government.....	79lhd	....	....	....	....	1,368.5	1,165.8	1,288.4	1,204.2	1,291.5	1,310.0	....
Banks.....	79lid	3.2	34.6	59.0	83.7	70.7	88.7
Other Sectors.....	79ljd	171.0	210.2	168.4	183.9	161.2	234.6

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
National Accounts													
		<i>Billions of Francs</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	481.1	508.9	657.8	791.2	913.9	1,028.8	1,117.2	1,215.6	1,305.7	1,400.3	1,569.6	....
Government Consumption Expend....	91f	65.9	69.4	90.1	100.1	108.3	113.8	122.5	128.9	136.9	145.9	166.7	....
Gross Fixed Capital Formation.....	93e	79.8	89.4	144.1	190.0	196.7	223.1	250.3	274.7	302.8	333.7	380.3	....
Changes in Inventories.....	93i	3.6	3.9	10.0	45.8	5.6	6.2	9.1	14.5	10.7	11.5	13.0	....
Exports of Goods and Services.....	90c	138.1	144.7	248.9	269.9	300.2	315.2	317.1	336.8	345.4	367.3	373.7	....
Imports of Goods and Services (-)....	98c	199.0	212.0	319.9	394.0	395.1	437.3	439.1	500.5	496.1	520.4	544.1	....
Gross Domestic Product (GDP).....	99b	569.5	596.4	831.1	1,002.9	1,129.5	1,249.8	1,377.1	1,470.0	1,605.4	1,738.4	1,959.0	....
Net Primary Income from Abroad....	98.n	-6.9	4.8	44.5	-22.1	....	....	....	....	....	....	....	....
Gross National Income (GNI).....	99a	562.6	594.6	816.6	980.8	....	....	....	....	....	....	....	....
GDP Volume 1985 Prices.....	99b.p	533.9	552.7	576.9	603.5	636.9	673.3	706.8	740.0	782.7	822.0	871.3	....
GDP Volume (2000=100).....	99bvp	68.2	70.6	73.7	77.1	81.4	86.0	90.3	94.5	100.0	105.0	111.3	....
GDP Deflator (2000=100).....	99bip	52.0	52.6	70.2	81.0	86.5	90.5	95.0	96.8	100.0	103.1	109.6	....
		<i>Millions: Midyear Estimates</i>											
Population.....	99z	4.97	5.14	5.31	5.47	5.62	5.77	5.92	6.07	6.22	6.39	6.56	6.74

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
Official Rate.....	aa	36.025	43.102	45.810	52.295	51.666	52.999	59.813	59.690	60.911	60.549	65.298	67.768
<i>Ngultrum per SDR: End of Period</i>													
Official Rate.....	ae	26.200	31.380	31.380	35.180	35.930	39.280	42.480	43.490	46.750	48.180	48.030	45.605
Official Rate.....	rf	25.918	30.493	31.374	32.427	35.433	36.313	41.259	43.055	44.942	47.186	48.610	46.583
<i>Ngultrum per US Dollar: End of Period (ae) Period Average (rf)</i>													
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	4.500	4.500	4.500	4.500	4.500	4.500	4.500	6.300	6.300	6.300	6.300	6.300
SDRs.....	1b.s	.340	.376	.405	.438	.471	.504	.541	.134	.174	.211	.235	.252
Reserve Position in the Fund.....	1c.s	.570	.570	.570	.570	.570	.570	.570	1.020	1.020	1.020	1.020	1.020
Total Fund Cred.&Loans Outstg.....	2tl	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	85.12	97.96	121.40	1130.46	190.07	188.72	256.80	292.29	317.63	323.36	354.95	366.60
SDRs.....	1b.d	.47	.52	.59	.65	.68	.68	.76	.18	.23	.27	.32	.37
Reserve Position in the Fund.....	1c.d	.78	.78	.83	.85	.82	.77	.80	1.40	1.33	1.28	1.39	1.52
Foreign Exchange.....	1d.d	83.87	96.66	119.98	1128.96	188.57	187.27	255.24	290.70	316.08	321.81	353.24	364.71
of which: Convertible Currency.....	1dx	82.55	94.77	116.56	1127.17	150.95	155.27	189.55	214.66	236.69	230.94	258.16	286.30
Deposit Money Banks: Assets.....	7a.d	8.11	13.84	8.88	7.17	43.01	38.86	72.22	93.24	100.88	105.45	110.45	107.53
Liabilities.....	7b.d	13.63	18.09	-	-	-	-	-	-	-	20.20	-	-
Monetary Authorities													
<i>Millions of Ngultrum End of Period</i>													
Foreign Assets.....	11	2,027	2,945	3,533	4,341	5,289	6,069	8,030	8,850	10,362	10,718	12,004	11,865
Claims on Central Government.....	12a	...	74	-	50	-	51	-	-	-	-	127	56
Claims on Deposit Money Banks.....	12e	...	108	7	3	308	3	1,193	1,188	893	293	194	303
Claims on Other Financial Insts.....	12f	44	+	55	5	5	5	-	-	-	-	-	-
Reserve Money.....	14	1,257	1,931	1,287	2,149	2,328	2,545	3,954	4,971	6,022	6,161	6,982	8,368
of which: Currency Outside DMBs..	14a	345	1,335	348	433	423	721	769	969	1,270	1,610	1,648	1,802
Liabs.of Central Bank:Securities.....	16ac	...	-	600	550	1,000	681	560	487	410	410	1,100	-
Foreign Liabilities.....	16c	...	-	617	161	250	250	250	-	-	-	-	-
Central Government Deposits.....	16d	20	125	30	29	334	28	1,207	1,234	918	338	141	357
Other Items (Net).....	17r	794	1,170	1,062	1,510	1,690	2,624	3,252	3,344	3,905	4,102	4,101	3,499
of which: Valuation Adjustment.....	17rv	...	...	...	1,451	1,653	2,013	1,905	1,610	1,780	1,705	2,077	1,197
Deposit Money Banks													
<i>Millions of Ngultrum End of Period</i>													
Reserves.....	20	828	1,001	829	1,850	1,490	2,338	2,475	3,215	4,375	4,519	5,385	6,342
Claims on Mon.Author.:Securities....	20c	...	-	588	532	595	671	426	460	295	405	1,089	-
Foreign Assets.....	21	213	1,434	279	252	1,545	1,526	3,068	4,055	4,716	5,081	5,305	4,904
Claims on Central Government.....	22a	3	12	5	2	100	201	50	50	50	370	974	1,213
Claims on Nonfin.Pub.Enterprises.....	22c	770	1,796	561	535	484	449	411	372	333	315	252	252
Claims on Private Sector.....	22d	426	1,489	724	751	748	1,472	1,472	1,490	1,748	2,420	3,147	4,249
Demand Deposits.....	24	496	1,487	697	890	1,652	1,447	1,860	2,755	2,669	3,238	5,323	4,968
Time & Foreign Currency Deposits....	25	746	1,120	1,351	1,926	1,465	3,458	3,782	4,741	5,996	5,868	6,732	7,076
Foreign Liabilities.....	26c	357	1,568	-	-	-	-	-	-	-	973	-	-
Central Government Deposits.....	26d	200	1,111	140	344	459	209	322	914	631	1,288	1,415	1,951
Capital Accounts.....	27a	534	1,330	324	371	371	539	561	633	756	958	1,194	1,735
Other Items (Net).....	27r	-95	1,190	473	390	1,016	1,007	1,365	599	1,463	784	1,487	1,231
Monetary Survey													
<i>Millions of Ngultrum: End of Period</i>													
Foreign Assets (Net).....	31n	1,883	2,811	3,195	4,432	6,584	7,346	10,848	12,905	15,078	14,825	17,309	16,769
Domestic Credit.....	32	1,022	1,024	1,175	969	545	1,941	404	-236	581	1,479	2,943	3,462
Claims on Central Govt. (Net).....	32an	-218	1,261	+65	-321	-692	15	-1,480	-2,098	4,499	4,256	-456	-1,038
Claims on Nonfin.Pub.Enterprises....	32c	770	1,796	561	535	484	449	411	372	333	315	252	252
Claims on Private Sector.....	32d	426	1,489	724	751	748	1,472	1,472	1,490	1,748	2,420	3,147	4,249
Claims on Other Financial Insts.....	32f	44	+	55	5	5	5	-	-	-	-	-	-
Money.....	34	841	1,822	1,044	1,322	2,074	2,168	2,629	3,724	3,939	4,849	6,971	6,770
Quasi-Money.....	35	746	1,120	1,351	1,926	1,465	3,458	3,782	4,741	5,996	5,868	6,732	7,076
Liabs.of Central Bank:Securities.....	36ac	...	-	12	18	405	11	134	26	115	6	11	-
Other Items (Net).....	37r	1,317	1,897	1,962	2,135	3,185	3,652	4,696	4,176	5,609	5,582	6,537	6,385
Money plus Quasi-Money.....	35l	1,587	1,942	2,395	3,249	3,540	5,626	6,410	8,465	9,935	10,716	13,703	13,846
Interest Rates													
<i>Percent Per Annum</i>													
Deposit Rate.....	60l	8.0	8.0	8.0	8.0	...	...	...	...	...	...	...	...
Lending Rate.....	60p	17.0	17.0	16.6	16.0	...	...	...	...	...	...	...	...
Prices and Tourism													
<i>Index Numbers (2000=100): Period Averages</i>													
Consumer Prices.....	64	53.9	60.0	64.2	70.3	76.4	81.4	90.0	96.1	100.0	103.4	106.0	...
Tourist Arrivals.....	66ta	37.8	39.7	52.5	63.1	68.0	71.7	81.6	94.8	100.0	84.6	69.5	...
International Transactions													
<i>Millions of Ngultrum: Year Ending June 30</i>													
Exports.....	70	1,715.2	1,991.7	2,082.7	3,350.1	3,553.8	4,274.2	4,455.6	4,988.0	4,615.8	4,994.7	5,261.8	...
Imports, c.i.f.....	71	3,238.8	2,745.3	2,876.4	3,641.9	4,525.2	4,977.9	5,516.4	7,834.9	9,106.3	8,990.2	8,023.7	...

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Millions of Ngultrum: Year Ending June 30</i>												
Deficit (-) or Surplus.....	80	-247.3	312.2	45.1	7.8	238.6	-300.9	143.4	-304.9	764.6	2,490.8	1,756.7p	....
Revenue.....	81	1,207.5	1,650.9	1,666.3	1,877.4	2,127.7	2,424.2	3,133.1	3,656.9	4,585.4	4,975.7	5,140.6p	....
Grants Received.....	81z	785.9	1,230.1	1,456.2	1,773.2	2,363.6	2,232.1	1,816.3	3,262.6	3,274.1	3,711.0	2,918.4p	....
Expenditure.....	82	2,138.9	2,397.3	2,891.0	3,655.6	4,152.6	4,630.6	4,588.4	7,284.0	8,334.2	10,716.5	9,813.7p	....
Lending Minus Repayments.....	83	101.8	171.5	276.6	-12.8	100.1	326.6	217.6	-59.6	289.9	461.0	2.0p	....
Financing													
Total Financing.....	84	247.4	312.2	45.1	-7.8	-238.6	300.9	-143.3	304.9	764.6	2,490.8	1,756.7p	....
Domestic.....	84a	157.0	334.7	21.0	-1.1	-211.8	176.6	-479.5	-248.8	158.0	1,434.1	1,047.1p	....
Foreign.....	85a	90.4	22.5	24.1	-6.7	-26.8	124.3	336.2	553.7	606.6	1,056.7	709.6p	....
Debt: Domestic.....	88a	226.3	19.3	64.9	28.4	107.4	-	-	-	-	-	....	....
Foreign.....	89a	2,730.2	2,801.8	2,733.3	2,634.0	3,962.1	4,084.9	4,661.2	6,205.3	7,721.8	15,723.8	....	....
National Accounts													
	<i>Millions of Ngultrum: Calendar Year</i>												
Househ.Cons.Expend.,incl.NPISHs....	96f	3,730	3,537	3,770	3,428	5,171	7,138	9,322	10,067	11,329	....	....	....
Government Consumption Expend....	91f	1,215	1,241	1,585	2,400	2,502	3,651	3,308	4,271	4,422	....	....	....
Gross Fixed Capital Formation.....	93e	2,624	3,374	3,945	4,487	5,094	5,514	6,200	8,127	9,447	....	....	....
Changes in Inventories.....	93i	340	60	129	228	182	-632	45	108	49	....	....	....
Exports of Goods and Services.....	90c	2,079	2,264	2,508	3,712	3,979	4,771	5,148	5,714	6,456	....	....	....
Imports of Goods and Services (-)....	98c	3,634	3,163	3,349	4,190	5,120	6,128	7,686	9,164	10,004	....	....	....
Gross Domestic Product (GDP).....	99b	6,354	7,193	8,589	10,064	11,808	14,314	16,337	19,122	21,698	....	....	....
Net Primary Income from Abroad.....	98.n	-734	734	634	-1,208	-1,247	-1,141	-2,323	-3,083	3,458	....	....	....
Gross National Income (GNI).....	99a	5,619	6,458	7,954	8,856	10,562	13,173	14,013	16,040	18,240	....	....	....
GDP at Factor Cost.....	99ba	6,178	7,008	8,238	9,707	11,449	13,808	15,791	18,514	21,127	....	....	....
GDP at Fac.Cost,Vol.1980 Prices.....	99bap	2,405	2,555	2,713	2,921	3,070	3,306	3,514	3,773	3,989	....	....	....
GDP Volume (2000=100).....	99bvp	60.3	64.1	68.0	73.2	77.0	82.9	88.1	94.6	100.0	....	....	....
GDP Deflator (2000=100).....	99bip	48.5	51.8	57.3	62.7	70.4	78.9	84.8	92.6	100.0	....	....	....
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	1.74	1.76	1.78	1.81	1.85	1.90	1.95	2.00	2.06	2.12	2.19	2.26

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates						<i>Bolivianos per SDR: End of Period</i>							
Market Rate.....	aa	5.6306	6.1467	6.8540	7.3358	7.4558	7.2387	7.9483	8.2213	8.3256	8.5709	10.1828	11.6351
						<i>Bolivianos per US Dollar: End of Period (ae) Period Average (rf)</i>							
Market Rate.....	ae	4.0950	4.4750	4.6950	4.9350	5.1850	5.3650	5.6450	5.9900	6.3900	6.8200	7.4900	7.8300
Market Rate.....	rf	3.9005	4.2651	4.6205	4.8003	5.0746	5.2543	5.5101	5.8124	6.1835	6.6069	7.1700	7.6592
						<i>Index Numbers (2000=100): Period Averages</i>							
Market Rate.....	ahx	158.60	145.02	133.82	128.78	121.78	117.66	112.21	106.38	100.00	93.60	86.27	80.72
Nominal Effective Exchange Rate.....	nec	38.75	60.53	96.58	98.68	96.93	99.56	99.20	102.05	100.00	101.23	102.53	91.17
Real Effective Exchange Rate.....	rec	92.58	91.98	87.28	84.98	89.22	92.90	97.56	100.52	100.00	99.79	98.07	86.13
Fund Position						<i>Millions of SDRs: End of Period</i>							
Quota.....	2f.s	126.2	126.2	126.2	126.2	126.2	126.2	126.2	171.5	171.5	171.5	171.5	171.5
SDRs.....	1b.s	.1	10.2	17.0	26.9	26.8	26.8	26.8	27.3	27.3	27.3	27.3	27.1
Reserve Position in the Fund.....	1c.s	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9
Total Fund Cred.&Loans Outstg.....	2tl	181.1	160.5	180.5	180.1	192.0	183.9	187.6	180.0	168.8	164.8	143.7	187.5
International Liquidity						<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>							
Total Reserves minus Gold.....	11.d	181.8	223.4	451.0	660.0	955.0	1,086.6	948.5	974.9	926.4	886.4	580.5	716.8
SDRs.....	1b.d	.1	14.0	24.8	40.0	38.5	36.2	37.7	37.4	35.6	34.3	37.2	40.3
Reserve Position in the Fund.....	1c.d	12.2	12.2	13.0	13.2	12.8	12.0	12.5	12.2	11.6	11.2	12.1	13.2
Foreign Exchange.....	1d.d	169.5	197.2	413.2	606.8	903.7	1,038.5	898.3	925.3	879.3	840.9	531.2	663.3
Gold (Million Fine Troy Ounces).....	1ad	.894	.894	.893	.893	.939	.939	.939	.943	.939	.939	.911	.911
Gold (National Valuation).....	1and	37.8	39.6	37.7	37.7	39.6	39.6	234.9	235.7	244.8	259.6	316.4	379.4
Monetary Authorities: Other Liab.....	4..d	486.9	432.1	503.9	545.9	419.3	370.1	323.9	297.1	283.0	237.3	56.9	52.4
Deposit Money Banks: Assets.....	7a.d	79.3	72.2	84.5	103.6	124.4	137.9	409.8	471.8	552.8	693.9	604.1	550.8
Liabilities.....	7b.d	189.0	318.1	476.8	544.0	540.9	721.4	879.7	744.6	461.3	214.7	181.1	107.2
Other Banking Insts.: Assets.....	7e.d	—	—	—	—	3.8	6.6	46.9	55.9	63.4	74.3	35.7	78.9
Liabilities.....	7f.d	4.1	4.1	4.1	—	2.5	2.4	8.1	13.3	16.5	15.0	19.1	28.3
Monetary Authorities						<i>Millions of Bolivianos: End of Period</i>							
Foreign Assets.....	11	2,343	2,917	3,702	4,538	7,032	7,735	8,217	8,905	9,161	9,651	8,940	11,090
Claims on Central Government.....	12a	5,906	4,700	5,009	4,328	8,889	3,475	3,598	4,123	4,731	5,436	6,492	7,253
Claims on State and Local Govts.....	12b	150	20	18	—	—	—	—	—	—	—	—	—
Claims on Nonfin.Pub.Enterprises.....	12c	1,461	814	891	113	1119	—	—	—	—	—	—	—
Claims on Private Sector.....	12d	—	—	—	—	12	2	2	2	3	4	3	4
Claims on Deposit Money Banks.....	12e	1,789	1,392	2,405	3,032	8,394	3,427	3,444	3,506	2,873	3,028	2,671	2,750
Claims on Other Banking Insts.....	12f	—	—	—	—	1107	66	72	42	52	64	—	—
Claims on Nonbank Financial Insts.....	12g	84	91	108	119	—	—	—	206	220	235	—	—
Reserve Money.....	14	1,925	2,557	2,668	3,291	4,194	5,036	3,989	4,441	4,905	5,497	5,582	6,338
of which: Currency Outside DMBs.....	14a	886	1,034	1,406	1,694	1,802	2,061	2,193	2,173	2,189	2,422	2,707	3,231
Time, Savings, & Fgn. Currency Dep.....	15	570	568	1,682	897	1547	452	451	994	542	624	441	581
of which: Fgn. Currency Deposits.....	15b	284	244	1,235	522	1573	442	446	990	530	597	435	571
Foreign Liabilities.....	16c	786	606	800	753	11,430	1,330	1,490	1,477	1,403	1,414	1,463	2,179
Long-Term Foreign Liabilities.....	16cl	1,641	1,674	1,898	2,217	2,175	1,987	1,830	1,782	1,811	1,617	426	413
Central Government Deposits.....	16d	6,220	2,524	2,589	3,565	4,460	3,591	3,489	3,642	3,679	3,750	3,237	3,659
Central Govt. Lending Funds.....	16f	1,741	2,238	2,684	1,240	11,081	919	989	999	972	936	728	813
Capital Accounts.....	17a	205	1,075	1,673	2,516	11,057	1,441	3,287	3,857	4,381	5,246	6,906	7,915
Other Items (Net).....	17r	-1,355	4,307	4,861	-2,347	403	-52	-192	-407	653	667	-678	-803
Deposit Money Banks						<i>Millions of Bolivianos: End of Period</i>							
Reserves.....	20	1,030	1,539	1,133	1,450	2,788	3,588	1,426	1,459	1,797	1,827	1,753	1,789
Foreign Assets.....	21	325	323	397	511	1,645	740	2,313	2,826	3,532	4,732	4,525	4,313
Claims on Central Government.....	22a	114	29	103	572	11,522	1,590	1,322	924	1,053	1,530	1,919	1,765
Claims on State and Local Govts.....	22b	—	—	—	—	—	—	—	—	—	—	—	—
Claims on Nonfin.Pub.Enterprises.....	22c	—	—	—	—	—	5	1	2	2	39	28	53
Claims on Private Sector.....	22d	7,599	10,740	13,452	15,152	117,568	21,017	26,103	27,331	26,403	24,152	23,753	23,721
Claims on Other Banking Insts.....	22f	—	—	—	—	—	—	11	10	—	6	54	2
Claims on Nonbank Financial Insts.....	22g	—	—	—	—	1153	131	309	291	263	407	451	482
Demand Deposits.....	24	1,037	1,466	1,826	2,219	1,867	1,036	1,124	1,031	1,150	1,353	1,271	1,385
Time, Savings, & Fgn. Currency Dep.....	25	5,167	7,175	7,809	8,887	113,542	15,916	18,237	19,203	19,424	19,130	17,651	19,779
of which: Fgn. Currency Deposits.....	25b	5,039	7,036	7,568	8,700	113,201	15,546	17,799	18,737	18,947	18,601	17,229	19,190
Money Market Instruments.....	26aa	—	—	—	—	—	—	70	68	891	1,576	2,235	34
Foreign Liabilities.....	26c	402	1,028	1,570	1,955	2,088	2,717	3,364	2,868	1,869	527	683	243
Long-Term Foreign Liabilities.....	26cl	372	396	669	730	1,717	1,153	1,602	1,592	1,079	937	674	597
Central Government Deposits.....	26d	38	49	74	179	1,935	1,319	260	97	117	139	97	72
Credit from Monetary Authorities.....	26g	1,297	1,334	2,260	2,984	8,830	3,721	3,499	3,920	3,914	3,802	3,767	3,661
Liabilities to Other Banking Insts.....	26i	—	—	—	—	—	—	95	93	103	103	127	163
Liab. to Nonbank Financial Insts.....	26j	—	—	—	—	—	310	520	894	927	2,069	2,332	2,158
Capital Accounts.....	27a	1,283	1,577	1,899	2,043	2,352	2,821	3,822	4,626	5,252	5,732	6,608	6,978
Other Items (Net).....	27r	-527	393	4,023	-1,312	1,655	-1,921	-1,108	-1,550	4,676	2,676	-2,962	-2,944

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Monetary Survey													
	<i>Millions of Bolivianos: End of Period</i>												
Foreign Assets (Net).....	31n	1,480	1,607	1,730	2,341	4,158	4,428	5,676	7,386	9,422	12,441	11,319	12,981
Domestic Credit.....	32	9,056	13,821	16,917	16,541	117,964	21,377	27,669	29,192	28,931	27,984	29,366	29,548
Claims on Central Govt. (Net).....	32an	-238	2,156	2,449	1,156	116	155	1,171	1,308	1,988	3,078	5,076	5,287
Claims on State and Local Govts....	32b	150	20	18	-	+	-	-	-	-	-	-	-
Claims on Nonfin. Pub. Enterprises....	32c	1,461	814	891	113	119	5	1	2	2	39	28	53
Claims on Private Sector.....	32d	7,599	10,740	13,452	15,152	117,570	21,019	26,105	27,333	26,406	24,156	23,757	23,725
Claims on Other Banking Insts.....	32f	-	-	-	-	1107	66	83	52	52	70	54	2
Claims on Nonbank Financial Insts....	32g	84	91	108	119	1153	131	309	497	483	642	451	482
Money.....	34	1,923	2,499	3,232	3,913	8,055	3,636	3,895	3,670	3,995	4,743	4,725	5,636
Quasi-Money.....	35	5,737	7,743	9,490	9,784	114,089	16,368	18,688	20,197	19,966	19,754	18,093	20,360
Money Market Instruments.....	36aa	-	-	-	-	+	-	70	68	891	1,576	2,235	34
Long-Term Foreign Liabilities.....	36cl	2,013	2,069	2,567	2,947	2,892	3,140	3,432	3,374	2,890	2,554	1,100	1,010
Central Govt. Lending Funds.....	36f	1,901	2,238	2,684	1,240	11,081	919	989	999	972	936	728	813
Liabilities to Other Banking Insts.....	36i	-	-	-	-	+	-	95	93	103	103	127	163
Liab. to Nonbank Financial Insts.....	36j	-	-	-	-	+	310	520	894	927	2,069	2,332	2,158
Capital Accounts.....	37a	1,488	2,652	3,573	4,559	8,409	4,263	7,109	8,483	9,633	10,978	13,514	14,893
Other Items (Net).....	37r	-2,525	4,773	2,899	-3,560	2,405	-2,831	-1,452	-1,201	4,025	2,288	-2,169	-2,537
Money plus Quasi-Money.....	35l	7,660	10,242	12,722	13,697	117,145	20,004	22,583	23,867	23,961	24,497	22,818	25,996
Other Banking Institutions													
	<i>Millions of Bolivianos: End of Period</i>												
Reserves.....	40	-	-	1	-	160	192	80	84	135	178	400	177
Foreign Assets.....	41	-	-	-	-	20	35	265	335	405	507	268	618
Claims on Central Government.....	42a	2	3	3	3	106	91	118	14	150	529	497	785
Claims on State and Local Govts....	42b	-	-	-	-	+	-	-	-	-	-	-	-
Claims on Nonfin. Pub. Enterprises....	42c	-	-	-	-	+	-	-	-	-	-	4	-
Claims on Private Sector.....	42d	393	389	349	386	2,226	3,249	3,885	3,703	4,087	4,552	5,007	5,784
Claims on Deposit Money Banks.....	42e	-	-	-	-	+	-	140	86	346	414	416	337
Claims on Nonbank Financial Insts....	42g	-	-	-	-	+	4	26	57	88	164	35	58
Demand Deposits.....	44	-	-	-	-	+	1	1	1	11	4	5	6
Time, Savings, & Fgn. Currency Dep... of which: Fgn. Currency Deposits...	45 45b	1 1	1 1	1 1	-	2,305 2,251	3,185 3,114	3,693 3,619	3,480 3,429	4,132 4,075	5,132 5,073	5,044 4,981	6,300 6,210
Money Market Instruments.....	46aa	-	-	-	-	+	-	-	-	68	208	364	-
Foreign Liabilities.....	46c	-	-	-	-	2	6	12	6	-	1	12	7
Long-Term Foreign Liabilities.....	46cl	17	18	19	-	11	7	34	74	106	101	131	214
Central Government Deposits.....	46d	1	1	1	-	6	14	16	8	21	13	15	17
Credit from Monetary Authorities....	46g	307	292	272	548	4	6	8	11	21	80	67	54
Credit from Deposit Money Banks....	46h	-	-	-	-	186	100	72	55	39	47	29	30
Liabs. to Nonbank Financial Insts....	46j	-	-	-	-	245	303	294	301	299	325	368	384
Capital Accounts.....	47a	73	34	21	-289	447	579	775	819	986	1,188	1,416	1,649
Other Items (Net).....	47r	-5	46	40	130	592	-630	-391	-476	470	756	-823	-902
Banking Survey													
	<i>Millions of Bolivianos: End of Period</i>												
Foreign Assets (Net).....	51n	1,480	1,607	1,730	2,341	4,176	4,457	5,929	7,715	9,827	12,947	11,574	13,592
Domestic Credit.....	52	9,450	14,211	17,269	16,930	120,187	24,641	31,599	32,907	33,184	33,145	34,841	36,156
Claims on Central Govt. (Net).....	52an	-237	2,158	2,452	1,160	116	232	1,273	1,314	2,117	3,593	5,559	6,055
Claims on State and Local Govts....	52b	150	20	18	-	+	-	-	-	-	-	-	-
Claims on Nonfin. Pub. Enterprises....	52c	1,461	814	891	113	119	5	1	2	2	39	32	53
Claims on Private Sector.....	52d	7,992	11,128	13,801	15,538	119,796	24,268	29,991	31,037	30,493	28,708	28,764	29,508
Claims on Nonbank Financial Insts....	52g	84	91	108	119	1157	135	335	554	572	806	486	540
Liquid Liabilities.....	55l	7,661	10,243	12,723	13,697	119,291	22,998	26,198	27,265	27,969	29,456	27,467	32,124
Money Market Instruments.....	56aa	-	-	-	-	+	-	70	68	959	1,784	2,599	34
Long-Term Foreign Liabilities.....	56cl	2,029	2,087	2,587	2,947	2,903	3,147	3,465	3,448	2,996	2,655	1,231	1,224
Central Govt. Lending Funds.....	56f	2,023	2,238	2,684	1,240	11,081	919	989	999	972	936	728	813
Liab. to Nonbank Financial Insts.....	56j	-	-	-	-	245	613	813	1,195	1,227	2,394	2,699	2,542
Capital Accounts.....	57a	1,561	2,686	3,593	4,270	8,856	4,842	7,884	9,302	10,619	12,166	14,930	16,542
Other Items (Net).....	57r	-2,344	4,435	2,588	-2,882	8,014	-3,421	-1,892	-1,655	4,730	3,299	-3,239	-3,531
Money (National Definitions)													
	<i>Millions of Bolivianos: End of Period</i>												
Reserve Money.....	19ma	1,776	2,352	2,760	3,105	3,963	4,731	3,560	3,685	4,104	4,455	4,790	5,186
M1.....	59ma	1,236	1,417	1,890	2,333	2,580	3,061	3,276	3,153	3,287	3,709	3,908	4,532
M'1.....	59mb	1,924	2,499	3,232	3,913	4,768	5,738	6,342	5,893	6,406	7,533	8,115	9,206
M2.....	59mc	1,312	1,499	1,997	2,425	2,791	3,355	3,589	3,480	3,617	4,151	4,291	5,051
M'2.....	59md	2,646	3,544	4,534	5,460	8,028	10,219	11,533	11,212	12,678	15,367	15,439	18,219
M3.....	59me	1,364	1,555	2,132	2,520	2,983	3,526	3,766	3,646	3,798	4,295	4,408	5,220
M'3.....	59mf	7,092	9,675	11,767	12,880	18,430	22,039	25,118	25,777	27,264	29,160	28,473	29,912
M4.....	59mg	1,364	1,555	2,136	2,523	3,106	3,532	3,782	3,646	3,803	4,332	4,432	5,261
M'4.....	59mh	7,092	9,675	12,036	13,330	18,948	22,408	25,552	26,162	28,013	31,341	29,971	31,832

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Interest Rates												
	<i>Percent Per Annum</i>											
Discount Rate (End of Period).....	60	....	....	....	16.50	13.25	14.10	12.50	10.00	8.50	12.50	7.50
Discount Rate (Fgn.Cur.)(End per)....	60.f	....	....	....	9.89	8.58	9.30	9.04	7.41	5.69	5.58	6.38
Money Market Rate.....	60b	....	....	22.42	20.27	13.97	12.57	13.49	7.40	6.99	8.41	4.07
Money Market Rate (Fgn. Cur.).....	60b.f	....	....	14.16	9.54	7.85	9.26	8.29	5.68	3.57	2.96	2.12
Treasury Bill Rate.....	60c	....	17.89	24.51	19.93	13.65	12.33	14.07	10.99	11.48	12.41	9.92
Treasury Bill Rate (Fgn.Currency).....	60c.f	....	8.22	13.20	9.89	7.15	7.48	7.84	7.02	4.19	3.56	2.53
Savings Rate.....	60k	20.28	20.92	17.46	16.52	16.43	14.30	12.08	10.79	9.39	6.57	6.20
Savings Rate (Fgn.Currency).....	60k.f	8.14	7.97	7.16	7.03	7.20	6.60	5.93	5.50	4.76	2.68	1.10
Deposit Rate.....	60l	23.22	22.18	18.43	18.87	19.16	14.73	12.82	12.26	10.98	9.82	9.58
Deposit Rate (Fgn.Currency).....	60l.f	11.40	11.19	9.89	10.36	10.13	8.32	7.96	8.78	7.84	5.21	2.82
Lending Rate.....	60p	45.51	53.88	55.57	51.02	55.97	50.05	39.41	35.37	34.60	20.63	17.66
Lending Rate (Fgn.Currency).....	60p.f	19.13	18.46	16.46	16.86	17.64	16.48	15.66	16.03	15.68	14.46	10.30
Prices, Production, Labor												
	<i>Index Numbers (2000=100): Period Averages</i>											
Consumer Prices.....	64	57.2	62.1	67.0	73.8	83.0	86.9	93.6	95.6	100.0	101.6	102.5
Crude Petroleum Production.....	66aa	67.4	70.6	81.6	90.0	92.9	95.4	119.7	103.0	100.0	113.6	115.2
	<i>Number in Thousands: Period Averages</i>											
Labor Force.....	67d	2,365	....	....	....	1,369	3,645	....	....	3,824	....	....
Employment.....	67e	1,016	1,091	1,195	1,257	1,849	1,878	....	2,017	2,096	....	....
Unemployment.....	67c	59	70	39	47	74	71	....	157	168	....	....
Unemployment Rate (%).....	67r	5.5	6.0	3.1	3.6	8.8	3.7	....	7.2	7.4	....	....
International Transactions												
	<i>Millions of US Dollars</i>											
Exports.....	70..d	710.1	727.5	1,032.4	1,100.7	1,137.1	1,166.5	1,103.9	1,051.2	1,229.5	1,284.8	1,298.7
Tin.....	70q.d	107.3	83.3	91.1	88.6	85.5	75.1	59.9	65.3	70.5	52.6	53.2
Zinc.....	70t.d	173.0	119.5	105.3	151.3	153.4	119.3	92.3	91.4	101.3	71.6	66.5
Imports, c.i.f.....	71..d	1,090.3	1,205.9	1,209.0	1,423.8	1,635.0	1,850.9	1,983.0	1,755.1	1,829.7	1,707.7	1,630.5
Imports, f.o.b.....	71.vd	1,005.0	1,111.6	1,121.7	1,263.2	1,450.5	1,698.1	1,824.4	1,539.1	1,604.5	1,497.5	1,519.5
	<i>2000=100</i>											
Volume of Exports.....	72	103.3	91.0	89.4	95.6	97.6	101.6	96.2	87.7	100.0	107.3	129.1
Tin.....	72q	126.5	114.8	120.9	102.1	100.6	103.1	81.9	92.2	100.0	78.9	101.2
Zinc.....	72t	94.5	82.2	71.2	97.3	100.6	102.1	101.6	96.2	100.0	87.2	95.2
	<i>2000=100: Indices of Unit Values in US Dollars</i>											
Unit Value of Exports.....	74..d	147.6	125.3	131.8	141.3	137.6	98.0	86.8	85.8	100.0	91.3	81.0
Tin.....	74q.d	163.9	149.2	148.2	168.6	166.8	104.3	100.2	99.7	100.0	91.3	75.9
Zinc.....	74t.d	180.8	143.5	146.1	153.5	150.6	115.3	89.7	93.9	100.0	81.1	68.9

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	-533.9	505.5	90.2	-302.5	-404.3	-553.5	-666.1	-488.0	446.3	274.0	-351.9	18.9
Goods: Exports f.o.b.....	78aad	608.4	715.5	985.1	1,041.4	1,132.0	1,166.6	1,104.0	1,051.2	1,246.1	1,284.8	1,298.7	1,573.4
Goods: Imports f.o.b.....	78abd	+0,040.8	+1,111.7	+0,015.3	-1,223.7	-1,368.0	-1,643.6	-1,759.5	-1,539.0	+6,102.2	+5,800.0	+6,639.0	-1,519.4
Trade Balance.....	78acd	-432.4	396.2	30.2	-182.3	-236.0	-477.0	-655.5	-487.8	364.1	295.2	-340.3	54.0
Services: Credit.....	78add	164.6	181.4	196.0	192.4	180.9	247.2	251.2	259.4	224.0	235.9	256.6	305.9
Services: Debit.....	78aed	-311.0	321.7	337.5	-350.2	-363.4	-418.7	-440.5	-449.7	467.7	399.4	-432.9	-485.5
Balance on Goods & Services.....	78afd	-578.8	536.5	+71.7	-340.1	-418.5	-648.5	-844.8	-678.1	607.8	458.7	-516.6	-125.6
Income: Credit.....	78agd	17.7	9.2	18.7	28.3	28.6	98.2	127.4	157.3	139.7	121.2	103.2	71.7
Income: Debit.....	78ahd	-215.4	215.1	201.2	-234.9	-236.8	-294.7	-289.3	-353.3	365.0	332.5	-307.9	-373.4
Balance on Gds, Serv. & Inc.....	78aid	-776.5	742.4	354.2	-546.7	-626.7	-845.0	-1,006.7	-874.1	833.1	670.1	-721.3	-427.4
Current Transfers, n.i.e.: Credit.....	78ajd	246.3	241.0	269.2	248.0	226.2	300.3	352.3	414.7	420.0	431.6	407.8	486.2
Current Transfers: Debit.....	78akd	-3.7	4.1	5.2	-3.8	-3.8	-8.8	-11.7	-28.6	33.2	35.5	-38.4	-39.9
Capital Account, n.i.e.....	78bcd	.6	1.0	1.2	2.0	2.8	25.3	9.9	-	-	-	-	-
Capital Account, n.i.e.: Credit.....	78bad	.6	1.0	1.2	2.0	2.8	25.3	9.9	-	-	-	-	-
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Account, n.i.e.....	78bjd	367.4	347.1	315.3	505.2	701.0	889.9	1,181.6	868.2	461.8	440.7	649.7	206.0
Direct Investment Abroad.....	78bdd	-2.0	2.0	2.2	-2.0	-2.1	-2.4	-2.8	-2.8	2.8	2.5	-2.5	-2.5
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	93.1	123.8	130.2	392.7	474.1	730.6	949.3	1,010.5	736.4	705.8	676.6	171.3
Portfolio Investment Assets.....	78bfd	-	-	-	-	.3	-53.2	-74.5	-44.4	55.4	23.0	-19.3	-68.4
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities.....	78blb	-	-	-	-	.3	-53.2	-74.5	-44.4	55.4	23.0	-19.3	-68.4
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	-	-	-	-	-	-	-	-
Equity Securities.....	78bmd	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities.....	78bnd	-	-	-	-	-	-	-	-16.9	-	-	-	-
Financial Derivatives Assets.....	78bwd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Derivatives Liabilities.....	78bxg	-	-	-	-	-	-	-	-	-	-	-	-
Other Investment Assets.....	78bhd	-13.0	17.1	404.0	-38.4	12.2	-19.9	-13.2	-47.7	446.1	466.7	-193.7	-177.6
Monetary Authorities.....	78bod	-	-	-	-	-	-	-8.4	-9.2	4.2	-	-	-
General Government.....	78bpd	-6.4	6.1	-	-	-2	-	-	-	7.9	45.7	-17.1	-18.2
Banks.....	78bqd	-14.3	6.4	404.0	-38.4	12.4	-19.9	66.1	-24.2	94.4	457.0	49.8	46.3
Other Sectors.....	78brd	7.7	29.6	-	-	-	-	-70.9	-14.3	42.6	6.1	-226.5	-205.8
Other Investment Liab., n.i.e.....	78bid	289.3	208.2	291.3	152.9	216.5	234.8	322.8	-30.5	481.1	72.9	188.7	283.2
Monetary Authorities.....	78bsd	75.2	42.5	40.8	78.0	11.7	1.5	-46.0	-11.6	23.7	20.3	-17.7	-2.4
General Government.....	78btd	-42.6	23.7	46.9	-41.0	206.9	199.7	149.4	123.1	131.4	226.1	310.8	279.9
Banks.....	78bud	86.5	124.4	206.3	78.8	2.8	169.7	137.9	-138.1	280.1	247.7	-35.4	-80.9
Other Sectors.....	78bvd	170.2	65.0	61.1	37.1	-4.9	-136.1	81.5	-3.9	8.7	31.0	-69.0	86.6
Net Errors and Omissions.....	78cad	34.3	123.6	315.8	-112.3	-31.6	-260.7	-400.7	-353.2	54.8	202.7	-640.5	-279.5
Overall Balance.....	78cbd	-131.6	33.7	89.5	92.4	268.0	101.0	124.7	27.0	39.4	36.0	-342.7	-54.6
Reserves and Related Items.....	79dad	131.6	33.7	89.5	-92.4	-268.0	-101.0	-124.7	-27.0	39.4	36.0	342.7	54.6
Reserve Assets.....	79dbd	-41.2	81.7	26.4	-147.4	-310.1	-89.6	-133.0	-31.9	38.8	32.5	303.0	-152.0
Use of Fund Credit and Loans.....	79dcd	14.7	28.7	28.7	-1.1	17.1	-11.4	5.7	-10.9	44.5	5.3	-27.7	60.0
Exceptional Financing.....	79ded	158.1	144.2	87.3	56.1	25.1	-	2.6	15.8	15.1	8.8	67.3	146.5
International Investment Position													
<i>Millions of US Dollars</i>													
Assets.....	79aad	-	-	-	-	-	2,058.0	2,520.5	2,606.6	2,647.4	2,834.7	2,953.3	3,424.3
Direct Investment Abroad.....	79abd	-	-	-	-	-	21.9	24.4	26.9	29.4	31.9	34.4	36.9
Portfolio Investment.....	79acd	-	-	-	-	-	293.7	689.2	733.6	662.9	685.9	837.0	905.4
Equity Securities.....	79add	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities.....	79aed	-	-	-	-	-	293.7	689.2	733.6	662.9	685.9	837.0	905.4
Financial Derivatives.....	79ald	-	-	-	-	-	-	-	-	-	-	-	-
Other Investment.....	79afd	-	-	-	-	-	428.1	479.4	485.7	650.2	831.9	1,033.1	1,229.1
Monetary Authorities.....	79agd	-	-	-	-	-	139.4	167.3	176.5	123.7	124.9	134.3	152.1
General Government.....	79ahd	-	-	-	-	-	-	-	-	61.9	88.5	104.0	121.6
Banks.....	79aid	-	-	-	-	-	128.7	141.1	165.2	271.7	428.7	378.9	332.6
Other Sectors.....	79ajd	-	-	-	-	-	160.0	171.0	144.0	192.9	189.8	415.9	622.9
Reserve Assets.....	79akd	-	-	-	-	-	1,314.3	1,327.5	1,360.4	1,304.9	1,285.0	1,048.8	1,252.9
Liabilities.....	79lad	-	-	-	-	-	7,822.9	9,277.4	10,056.1	10,400.0	11,175.3	11,706.0	12,634.5
Dir. Invest. in Rep. Economy.....	79lbd	-	-	-	-	-	2,414.7	3,440.8	4,451.3	5,187.7	5,893.5	6,570.0	6,732.7
Portfolio Investment.....	79lbd	-	-	-	-	-	15.0	36.9	20.0	20.0	-	-	-
Equity Securities.....	79lbd	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities.....	79led	-	-	-	-	-	15.0	36.9	20.0	20.0	-	-	-
Financial Derivatives.....	79lld	-	-	-	-	-	-	-	-	-	-	-	-
Other Investment.....	79lfd	-	-	-	-	-	5,393.2	5,799.7	5,584.8	5,192.3	5,281.8	5,135.9	5,901.8
Monetary Authorities.....	79lfd	-	-	-	-	-	733.1	707.1	667.8	597.7	342.4	335.4	424.9
General Government.....	79lhd	-	-	-	-	-	3,304.7	3,490.1	3,454.8	3,434.5	3,774.3	3,773.7	4,426.3
Banks.....	79lid	-	-	-	-	-	847.6	1,006.8	854.2	579.5	312.3	301.0	235.4
Other Sectors.....	79ljd	-	-	-	-	-	507.8	595.7	608.0	580.6	852.9	725.8	815.2
Government Finance													
<i>Millions of Bolivianos: Year Ending December 31</i>													
Deficit (-) or Surplus.....	80	-	1,161	902	-697	-869	-1,783	-1,917	-1,969	2,317	3,915	-5,484	-4,543
Revenue.....	81	-	5,273	6,532	7,687	9,014	9,884	11,699	12,131	13,048	12,906	13,524	14,717
Expenditure.....	82	-	6,434	7,434	8,384	9,883	11,667	13,615	14,100	15,365	16,821	19,008	19,259
Financing													
Domestic.....	84a	-	1259	165	-327	-355	602	646	860	1,314	2,373	2,023	721
Foreign.....	85a	-	903	737	1,024	1,224	1,181	1,271	1,109	1,003	1,543	3,461	3,821

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
National Accounts		<i>Millions of Bolivianos</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	17,489	19,413	21,444	24,440	28,201	31,113	35,144	37,002	39,706	40,475	41,840	44,389
Government Consumption Expend....	91f	2,833	3,270	3,750	4,375	5,003	5,790	6,658	7,126	7,595	8,071	8,638	9,980
Gross Fixed Capital Formation.....	93e	3,592	4,076	4,104	5,007	6,072	7,899	10,841	9,197	9,290	7,687	8,885	7,971
Changes in Inventories.....	93i	86	25	+33	-93	23	276	212	-157	213	+35	-642	-1,274
Exports of Goods and Services.....	90c	4,413	4,667	5,987	7,269	8,476	8,791	9,223	8,129	9,301	10,436	12,264	14,286
Imports of Goods and Services (-)....	98c	6,398	6,943	7,516	8,764	10,238	12,226	15,256	13,141	14,222	13,525	15,052	15,101
Gross Domestic Product (GDP).....	99b	22,014	24,459	27,636	32,235	37,537	41,644	46,822	48,156	51,884	53,010	55,933	60,252
GDP Volume 1990 Prices.....	99b.p	16,524	17,230	18,034	18,877	19,701	20,677	21,717	21,809	22,306	22,642	23,266	23,837
GDP Volume (2000=100).....	99bvp	74.1	77.2	80.8	84.6	88.3	92.7	97.4	97.8	100.0	101.5	104.3	106.9
GDP Deflator (2000=100).....	99bip	57.3	61.0	65.9	73.4	81.9	86.6	92.7	94.9	100.0	100.7	103.4	108.7
Population.....		<i>Millions: Midyear Estimates</i>											
	99z	6.98	7.15	7.31	7.48	7.65	7.82	7.98	8.15	8.32	8.48	8.65	8.81

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Convertible Marka per SDR: End of Period</i>													
Official Rate.....	aa	....	....	....	....	....	2,418	2,356	2,672	2,739	2,789	2,536	2,301
<i>Convertible Marka per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	....	....	....	....	....	1,792	1,673	1,947	2,102	2,219	1,865	1,549
Official Rate.....	rf	....	....	....	....	....	1,734	1,760	1,836	2,123	2,186	2,078	1,733
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	—	—	—	121.2	121.2	121.2	121.2	169.1	169.1	169.1	169.1	169.1
SDRs.....	1b.s	—	—	—	5.0	1.8	—	3.7	5.6	8.2	4.9	2.3	2.3
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	—	—	—	32.5	31.0	30.3	54.5	68.4	80.4	88.4	102.4	90.1
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	....	....	....	....	....	80	175	452	497	1,221	1,321	1,796
SDRs.....	1b.d	—	—	—	8	3	—	5	8	11	6	3	3
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.d	....	....	....	....	....	80	169	445	486	1,215	1,318	1,792
Monetary Authorities													
<i>Millions of Convertible Marka End of Period</i>													
Foreign Assets.....	11	....	....	....	....	....	144	292	881	1,044	2,737	2,492	2,808
Reserve Money.....	14	....	....	....	....	....	170	236	807	961	2,544	2,318	2,608
of which: Currency Outside Banks..	14a	....	....	....	....	....	113	162	515	652	1,674	1,734	1,601
Foreign Liabilities.....	16c	....	....	....	....	....	73	128	183	220	276	261	208
Central Government Deposits.....	16d	....	....	....	....	....	—	7	9	10	49	27	19
Capital Accounts.....	17a	....	....	....	....	....	1	30	34	58	121	181	215
Other Items (Net).....	17r	....	....	....	....	....	-101	-109	-151	207	253	-295	-241
Deposit Money Banks													
<i>Millions of Convertible Marka End of Period</i>													
Reserves.....	20	....	....	....	....	....	71	90	275	287	872	595	1,005
Foreign Assets.....	21	....	....	....	....	....	1,299	1,172	1,134	1,246	1,364	1,469	1,562
Claims on State Government.....	22ab	....	....	....	....	....	129	106	26	24	11	29	24
Claims on Local Government.....	22b	....	....	....	....	....	4	7	11	9	22	23	21
Claims on Other Resident Sectors.....	22d	....	....	....	....	....	3,835	4,193	4,129	4,368	3,306	4,220	5,076
Demand Deposits.....	24	....	....	....	....	....	134	147	566	730	957	1,221	1,442
Time & Savings Deposits.....	25a	....	....	....	....	....	10	8	22	78	140	272	462
Foreign Currency Deposits.....	25b	....	....	....	....	....	907	1,219	1,039	970	1,827	1,786	1,914
Foreign Liabilities.....	26c	....	....	....	....	....	3,428	3,375	3,289	3,347	1,527	1,794	2,437
Central Government Deposits.....	26d	....	....	....	....	....	—	1	9	18	28	81	77
State Government Deposits.....	26da	....	....	....	....	....	331	288	183	158	318	365	471
Capital Accounts.....	27a	....	....	....	....	....	1,043	1,305	1,257	1,096	1,119	1,214	1,305
Other Items (Net).....	27r	....	....	....	....	....	-514	-775	-791	462	341	-395	-421
Monetary Survey													
<i>Millions of Convertible Marka End of Period</i>													
Foreign Assets (Net).....	31n	....	....	....	....	....	-2,058	-2,040	-1,457	4,277	2,298	1,906	1,725
Domestic Credit.....	32	....	....	....	....	....	3,969	4,297	4,148	4,373	3,262	4,165	5,026
Claims on Central Govt. (Net).....	32an	....	....	....	....	....	—	-8	-18	28	77	-107	-95
Claims on State Government.....	32ab	....	....	....	....	....	129	106	26	24	11	29	24
Claims on Local Government.....	32b	....	....	....	....	....	4	7	11	9	22	23	21
Claims on Other Resident Sectors...	32d	....	....	....	....	....	3,835	4,193	4,129	4,368	3,306	4,220	5,076
Money.....	34	....	....	....	....	....	343	384	1,149	1,471	2,790	3,154	3,289
Quasi-Money.....	35	....	....	....	....	....	1,152	1,440	1,177	1,117	2,126	2,224	2,601
Capital Accounts.....	37a	....	....	....	....	....	1,045	1,335	1,291	1,155	1,240	1,394	1,520
Other Items (Net).....	37r	....	....	....	....	....	-629	-901	-926	647	596	-701	-660
Money plus Quasi-Money.....	35l	....	....	....	....	....	1,495	1,824	2,326	2,588	4,916	5,378	5,891
Interest Rates													
<i>Percent Per Annum</i>													
Deposit Rate.....	60l	....	....	....	....	....	....	51.88	9.07	14.67	....	14.53	4.03
Lending Rate.....	60p	....	....	....	....	....	....	73.50	24.29	30.50	....	112.70	10.87
International Transactions													
<i>Millions of Convertible Marka</i>													
Exports.....	70	1,043	1,376	2,265	2,256	2,089	2,363
Imports, f.o.b.....	71	5,120	6,048	6,583	7,331	8,048	8,223

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		
Balance of Payments														
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	....	....	....	....	....	-781.9	-1,098.1	880.9	4,216.8	4,750.6	-2,096.0
Goods: Exports f.o.b.....	78aad	....	....	....	....	....	663.8	831.8	1,173.6	1,134.2	1,109.7	1,498.0
Goods: Imports f.o.b.....	78abd	....	....	....	....	....	-3,779.4	-4,128.7	3,795.8	4,092.0	4,449.4	-5,425.9
Trade Balance.....	78acd	....	....	....	....	....	-3,115.6	-3,296.9	2,622.2	2,957.8	3,339.7	-3,927.9
Services: Credit.....	78add	....	....	....	....	....	420.0	394.5	359.8	376.2	382.0	487.5
Services: Debit.....	78aed	....	....	....	....	....	-206.8	-226.4	497.1	202.6	-240.5	-296.8
Balance on Goods & Services.....	78afd	....	....	....	....	....	-2,902.4	-3,128.9	2,459.6	2,784.2	3,198.2	-3,737.2
Income: Credit.....	78agd	....	....	....	....	....	481.2	455.0	392.1	396.3	339.4	349.3
Income: Debit.....	78ahd	....	....	....	....	....	-53.7	-64.9	73.3	80.6	-86.5	-106.6
Balance on Gds, Serv. & Inc.....	78aid	....	....	....	....	....	-2,474.9	-2,738.8	2,140.8	2,468.5	2,945.4	-3,494.6
Current Transfers, n.i.e.: Credit.....	78ajd	....	....	....	....	....	1,695.8	1,643.6	1,263.1	1,255.6	1,223.1	1,440.4
Current Transfers: Debit.....	78akd	....	....	....	....	....	-2.8	-2.9	3.2	3.9	-28.4	-41.8
Capital Account, n.i.e.....	78bcd	....	....	....	....	....	490.3	606.9	524.7	382.9	392.0	478.8
Capital Account, n.i.e.: Credit.....	78bad	....	....	....	....	....	490.3	606.9	524.7	382.9	392.0	478.8
Capital Account: Debit.....	78bbd	....	....	....	....	....	-	-	-	-	-	-
Financial Account, n.i.e.....	78bjd	....	....	....	....	....	-429.9	-471.1	243.5	1,010.9	695.4	931.9
Direct Investment Abroad.....	78bdd	....	....	....	....	....	-	-	-	-	-	-
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	....	....	....	....	....	66.7	176.8	146.1	118.5	267.8	381.8
Portfolio Investment Assets.....	78bfd	....	....	....	....	....	-	-	-	-	-	-
Equity Securities.....	78bkd	....	....	....	....	....	-	-	-	-	-	-
Debt Securities.....	78blb	....	....	....	....	....	-	-	-	-	-	-
Portfolio Investment Liab., n.i.e.....	78bgd	....	....	....	....	....	-	-	-	-	-	-
Equity Securities.....	78bmd	....	....	....	....	....	-	-	-	-	-	-
Debt Securities.....	78bnd	....	....	....	....	....	-	-	-	-	-	-
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	-	-	-	-	-	-
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	-	-	-	-	-	-
Other Investment Assets.....	78bhd	....	....	....	....	....	-443.8	-552.5	417.3	906.2	314.7	135.9
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	....	....	....	....	....	....	....	....	....	....	....
Banks.....	78bqd	....	....	....	....	....	71.9	21.1	52.9	485.6	-40.5	-72.4
Other Sectors.....	78brd	....	....	....	....	....	-515.6	-573.7	364.4	1,091.9	355.2	208.2
Other Investment Liab., n.i.e.....	78bid	....	....	....	....	....	-52.9	-95.3	27.7	43.8	112.9	414.2
Monetary Authorities.....	78bsd	....	....	....	....	....	-	-	.6	13.6	-13.4	-1
General Government.....	78btd	....	....	....	....	....	-	-36.9	27.9	24.4	-62.6	-96.3
Banks.....	78bud	....	....	....	....	....	-29.8	-47.1	27.2	22.5	130.8	382.2
Other Sectors.....	78bvd	....	....	....	....	....	-23.1	-11.4	27.8	19.5	58.0	128.4
Net Errors and Omissions.....	78cad	....	....	....	....	....	290.1	295.8	308.2	225.5	164.0	414.9
Overall Balance.....	78cbd	....	....	....	....	....	-431.4	-666.5	291.5	402.5	-499.3	-270.4
Reserves and Related Items.....	79dad	....	....	....	....	....	431.4	666.5	291.5	402.5	499.3	270.4
Reserve Assets.....	79dbd	....	....	....	....	....	-84.0	-319.4	76.5	761.6	109.6	-196.6
Use of Fund Credit and Loans.....	79dcd	....	....	....	....	....	32.3	18.2	15.5	9.9	19.0	-17.1
Exceptional Financing.....	79ded	....	....	....	....	....	483.1	967.7	352.5	349.2	370.7	484.1
National Accounts														
	<i>Millions of Convertible Marka</i>													
Gross Domestic Product (GDP).....	99b	4,192	6,367	7,244	8,990	10,050	10,960	11,650	12,170
	<i>Millions: Midyear Estimates</i>													
Population.....	99z	3.95	3.72	3.52	3.42	3.43	3.53	3.68	3.85	3.98	4.07	4.13	4.16	

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Pula per SDR: End of Period</i>													
Official Rate.....	aa	3.1031	3.5229	3.9670	4.1944	5.2404	5.1400	6.2774	6.3572	6.9861	8.7760	7.4331	6.6014
<i>Pula per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	2.2568	2.5648	2.7174	2.8217	3.6443	3.8095	4.4583	4.6318	5.3619	6.9832	5.4675	4.4425
Official Rate.....	rf	2.1097	2.4231	2.6846	2.7722	3.3242	3.6508	4.2259	4.6244	5.1018	5.8412	6.3278	4.9499
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	36.60	36.60	36.60	36.60	36.60	36.60	36.60	63.00	63.00	63.00	63.00	63.00
SDRs.....	1b.s	22.46	24.03	25.39	27.06	28.71	30.36	32.41	28.05	29.89	31.53	32.63	33.52
Reserve Position in the Fund.....	1c.s	14.79	16.60	16.34	19.28	19.91	18.13	27.61	22.59	17.74	22.28	23.80	30.32
Total Fund Cred.&Loans Outstg.....	2tl	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	3,793.42	4,097.34	4,401.47	4,695.48	5,027.66	5,675.00	5,940.67	6,298.72	6,318.21	5,897.25	5,473.92	5,339.78
SDRs.....	1b.d	30.88	33.00	37.07	40.22	41.28	40.96	45.63	38.50	38.94	39.62	44.36	49.81
Reserve Position in the Fund.....	1c.d	20.34	22.79	23.86	28.66	28.63	24.46	38.87	31.00	23.11	28.00	32.36	45.05
Foreign Exchange.....	1d.d	3,742.20	4,041.54	4,340.54	4,626.60	4,957.75	5,609.58	5,856.17	6,229.21	6,256.16	5,829.63	5,397.20	5,244.92
Monetary Authorities: Other Liab.....	4..d	-	-	-	-	-	-	-	-	-	-	-	-
Deposit Money Banks: Assets.....	7a.d	64.91	61.17	63.42	69.60	124.51	211.33	317.73	290.52	267.62	319.47	284.37	398.85
Liabilities.....	7b.d	19.40	54.32	24.22	35.05	41.61	31.61	38.49	34.79	41.93	52.65	53.33	94.76
Monetary Authorities													
<i>Millions of Pula: End of Period</i>													
Foreign Assets.....	11	8,561	10,506	10,567	12,115	18,356	21,637	26,502	28,867	33,900	41,211	29,984	23,887
Reserve Money.....	14	424	395	392	405	453	572	707	808	857	970	1,050	1,338
of which: Currency Outside DMBs..	14a	163	180	195	223	247	276	353	404	427	481	470	533
Time Deposits.....	15	605	38	46	48	47	63	26	172	183	184	286	231
Liabs. of Central Bank: Securities.....	16ac	344	1,201	1,451	1,964	2,816	3,308	3,246	4,230	3,712	5,148	7,663	8,739
Foreign Liabilities.....	16c	-	-	-	-	-	-	-	-	-	-	-	-
Central Government Deposits.....	16d	5,058	5,586	6,689	6,469	7,221	15,362	19,072	20,086	24,026	27,719	16,433	10,514
Capital Accounts.....	17a	1,365	2,167	2,935	2,942	6,107	1,888	3,229	3,415	4,384	6,668	4,107	2,758
Other Items (Net).....	17r	767	1,119	945	288	1,713	444	223	156	737	524	445	307
Deposit Money Banks													
<i>Millions of Pula: End of Period</i>													
Reserves.....	20	124	194	160	166	177	271	331	353	229	263	311	397
Claims on Mon.Author.:Securities....	20c	344	361	493	832	1,192	1,572	1,322	1,718	1,197	1,874	1,732	2,229
Foreign Assets.....	21	146	157	172	196	454	805	1,417	1,346	1,435	2,231	1,555	1,772
Claims on Central Government.....	22a	-	-	2	-	-	-	-	-	-	-	-	-
Claims on Local Government.....	22b	2	3	2	3	2	2	14	15	2	1	-	-
Claims on Nonfin.Pub.Enterprises....	22c	76	94	148	95	70	61	267	528	458	480	462	381
Claims on Private Sector.....	22d	1,285	1,434	1,600	1,560	1,626	1,775	2,461	3,518	4,344	4,915	6,155	6,821
Claims on Other Financial Insts.....	22f	35	32	95	122	100	61	231	130	123	64	4	-
Demand Deposits.....	24	444	516	579	607	704	762	1,160	1,371	1,470	1,869	2,054	2,290
Time and Savings Deposits.....	25	1,267	1,386	1,573	1,809	2,192	3,003	4,183	5,282	5,248	7,082	6,698	7,924
Foreign Liabilities.....	26c	44	139	66	99	152	120	172	161	225	368	292	421
Central Government Deposits.....	26d	9	31	16	19	40	36	29	66	107	61	58	148
Capital Accounts.....	27a	221	244	308	337	402	464	568	732	843	1,042	1,102	1,346
Other Items (Net).....	27r	27	43	131	103	131	162	-70	-5	403	594	16	-529
Monetary Survey													
<i>Millions of Pula: End of Period</i>													
Foreign Assets (Net).....	31n	8,664	10,524	10,673	12,213	18,658	22,321	27,747	30,051	35,110	43,075	31,247	25,238
Domestic Credit.....	32	-3,669	4,054	4,859	-4,709	-5,463	-13,499	-16,128	-15,961	19,205	22,320	-9,870	-3,460
Claims on Central Govt. (Net).....	32an	-5,067	5,617	6,703	-6,488	-7,261	-15,398	-19,101	-20,152	24,133	27,779	16,491	-10,662
Claims on Local Government.....	32b	2	3	2	3	2	2	14	15	2	1	-	-
Claims on Nonfin.Pub.Enterprises....	32c	76	94	148	95	70	61	267	528	458	480	462	381
Claims on Private Sector.....	32d	1,285	1,434	1,600	1,560	1,626	1,775	2,461	3,518	4,344	4,915	6,155	6,821
Claims on Other Financial Insts.....	32f	35	32	95	122	100	61	231	130	123	64	4	-
Money.....	34	607	696	774	829	951	1,038	1,513	1,775	1,897	2,351	2,524	2,822
Quasi-Money.....	35	1,871	1,424	1,619	1,856	2,239	3,066	4,209	5,454	5,432	7,266	6,984	8,155
Liabs. of Central Bank: Securities.....	36ac	-	840	958	1,132	1,623	1,736	1,924	2,513	2,515	3,274	5,931	6,510
Capital Accounts.....	37a	1,585	2,412	3,243	3,279	6,509	2,352	3,797	4,147	5,227	7,710	5,209	4,104
Other Items (Net).....	37r	931	1,097	778	407	1,873	631	177	202	835	155	730	187
Money plus Quasi-Money.....	35l	2,478	2,121	2,392	2,686	3,190	4,104	5,722	7,228	7,328	9,617	9,508	10,977
Interest Rates													
<i>Percent Per Annum</i>													
Bank Rate (End of Period).....	60	14.25	14.25	13.50	13.00	13.00	12.50	12.50	13.25	14.25	14.25	15.25	14.25
Deposit Rate.....	60l	12.50	13.49	10.39	9.98	10.43	9.25	8.72	9.46	10.07	10.15	10.30	10.48
Lending Rate.....	60p	14.00	14.92	13.88	14.29	14.50	14.08	13.53	14.63	15.31	15.75	15.96	16.58
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Consumer Prices.....	64	47.9	54.8	60.6	66.9	73.7	80.1	85.5	92.1	100.0	106.6	115.1	125.7
Mining Production (1995=100).....	66zx	96.4	89.3	94.0	100.0	.....	.....	.....	.....	.....	.....	.....	.....
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	437	439
Employment.....	67e	85	86	87	88	90	87	91	97	100	102	105

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Transactions													
<i>Millions of Pula</i>													
Exports.....	70	3,675.0	4,270.9	4,965.0	5,941.5	8,133.4	10,390.7	8,696.9	12,227.8	13,834.7	14,306.5	....	....
Imports, c.i.f.....	71	3,970.1	4,285.0	4,407.3	5,305.1	5,742.9	8,250.0	9,803.8	10,164.4	12,646.8	10,556.9	....	....
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	197.7	426.9	211.6	299.7	495.0	721.5	170.1	516.8	....	....	....	....
Goods: Exports f.o.b.....	78aad	1,743.9	1,722.2	1,874.3	2,160.2	2,217.5	2,819.8	2,060.6	2,671.0	....	....	....	....
Goods: Imports f.o.b.....	78abd	+556.6	+455.4	+364.3	-1,605.4	-1,467.7	-1,924.4	-1,983.1	-1,996.5	....	....	....	....
Trade Balance.....	78acd	187.3	266.8	510.0	554.8	749.8	895.4	77.5	674.5	....	....	....	....
Services: Credit.....	78add	189.2	191.3	186.1	260.4	163.0	210.2	255.3	372.6	....	....	....	....
Services: Debit.....	78aed	-360.1	325.6	322.0	-444.2	-343.6	-440.7	-522.4	-515.9	....	....	....	....
Balance on Goods & Services.....	78afd	16.4	132.5	374.2	370.9	569.2	664.9	-189.6	531.2	....	....	....	....
Income: Credit.....	78agd	542.1	554.5	230.8	483.2	501.7	622.1	622.7	429.8	....	....	....	....
Income: Debit.....	78ahd	-429.7	260.9	455.1	-515.6	-754.8	-766.9	-503.1	-696.0	....	....	....	....
Balance on Gds, Serv. & Inc.....	78aid	128.8	426.1	149.9	338.5	316.1	520.1	-70.0	265.1	....	....	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	344.5	275.9	356.8	330.7	355.4	456.8	460.9	474.4	....	....	....	....
Current Transfers: Debit.....	78akd	-275.6	275.1	295.1	-369.5	-176.6	-255.5	-220.8	-222.6	....	....	....	....
Capital Account, n.i.e.....	78bcd	53.2	84.9	19.2	14.4	6.2	16.9	31.8	20.6	....	....	....	....
Capital Account, n.i.e.: Credit.....	78bad	53.8	86.1	19.6	15.4	18.0	29.4	44.2	33.5	....	....	....	....
Capital Account: Debit.....	78bbd	-5	4.3	-4	-9	-11.9	-12.5	-12.4	-12.9	....	....	....	....
Financial Account, n.i.e.....	78bjd	275.8	40.3	41.1	-33.9	42.4	5.6	-202.4	-175.2	....	....	....	....
Direct Investment Abroad.....	78bdd	-9.9	9.5	9.5	-40.9	1.1	-4.1	-3.5	-1.5	....	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	-1.6	286.9	44.2	70.4	71.2	100.1	95.3	36.7	....	....	....	....
Portfolio Investment Assets.....	78bfd	....	....	....	-36.2	-35.5	-28.5	-42.8	-22.8	....	....	....	....
Equity Securities.....	78bkd	....	....	....	-30.8	-26.7	-33.1	-16.9	6.5	....	....	....	....
Debt Securities.....	78blb	....	....	....	-5.4	-8.9	4.7	-25.9	-29.3	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	.1	.2	-1	5.5	28.9	10.8	-14.1	-7.5	....	....	....	....
Equity Securities.....	78bmd	....	....	....	5.5	28.7	10.8	-14.1	-7.5	....	....	....	....
Debt Securities.....	78bnd	.1	.2	-1	-	.2	-	-	-	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	-2	-	-15.4	5.2	-4.6	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	.3	2.1	-	-	-	....	....	....	....
Other Investment Assets.....	78bhd	148.9	63.4	15.8	-88.7	-95.6	-166.5	-310.8	-206.1	....	....	....	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	139.9	56.1	19.7	-46.1	-28.7	-78.0	-101.1	-17.8	....	....	....	....
Banks.....	78bqd	-7.0	14.3	.4	-8.7	-35.1	-76.9	-139.7	-154.7	....	....	....	....
Other Sectors.....	78brd	16.1	6.9	4.3	-34.0	-31.8	-11.6	-70.0	-33.7	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	138.2	192.5	49.0	55.9	70.3	109.3	68.2	30.7	....	....	....	....
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	-	....	....	....	....
General Government.....	78btd	54.4	67.0	6.5	-12.3	-19.6	51.3	22.2	-16.1	....	....	....	....
Banks.....	78bud	-5.6	23.1	2.8	-2.5	17.8	-3.4	-3.5	1.4	....	....	....	....
Other Sectors.....	78bud	89.4	102.4	45.3	70.7	72.1	61.4	49.5	45.4	....	....	....	....
Net Errors and Omissions.....	78cad	-121.4	74.5	+36.7	-73.6	-32.9	-108.9	44.6	8.7	....	....	....	....
Overall Balance.....	78cbd	405.3	397.0	135.2	206.6	510.7	635.1	44.2	371.0	....	....	....	....
Reserves and Related Items.....	79dad	-405.3	397.0	+35.2	-206.6	-510.7	-635.1	-44.2	-371.0	....	....	....	....
Reserve Assets.....	79dbd	-405.3	397.0	+35.2	-206.6	-510.7	-635.1	-44.2	-371.0	....	....	....	....
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	....	....	....	....
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	....	....	....	....	....
International Investment Position													
<i>Millions of US Dollars</i>													
Assets.....	79aad	....	....	5,084.0	5,643.9	6,001.0	6,510.5	6,855.1	7,356.3	....	....	....	....
Direct Investment Abroad.....	79abd	....	....	484.5	650.1	576.7	404.5	257.5	596.9	....	....	....	....
Portfolio Investment.....	79acd	....	....	26.9	61.5	139.1	132.2	214.6	148.2	....	....	....	....
Equity Securities.....	79add	....	....	16.1	45.8	105.8	81.7	73.6	120.2	....	....	....	....
Debt Securities.....	79aed	....	....	10.9	15.8	33.3	50.5	141.0	28.0	....	....	....	....
Financial Derivatives.....	79ald	....	....	-	.2	-	17.1	9.6	-	....	....	....	....
Other Investment.....	79afd	....	....	171.3	239.1	253.1	280.3	433.0	382.4	....	....	....	....
Monetary Authorities.....	79agd	....	....	-	-	-	-	-	-	....	....	....	....
General Government.....	79ahd	....	....	-	-	-	-	-	-	....	....	....	....
Banks.....	79aid	....	....	63.3	69.5	99.9	186.2	291.5	289.9	....	....	....	....
Other Sectors.....	79ajd	....	....	107.9	169.6	153.3	94.2	141.5	92.5	....	....	....	....
Reserve Assets.....	79akd	....	....	4,401.3	4,693.0	5,032.1	5,676.5	5,940.3	6,228.8	....	....	....	....
Liabilities.....	79lad	....	....	2,005.3	1,995.1	1,941.9	2,151.9	2,248.7	2,514.8	....	....	....	....
Dir. Invest. in Rep. Economy.....	79lbd	....	....	998.5	1,126.4	1,058.1	1,172.9	1,294.8	1,387.3	....	....	....	....
Portfolio Investment.....	79lcd	....	....	10.9	15.9	50.4	60.5	34.2	24.0	....	....	....	....
Equity Securities.....	79lbd	....	....	10.9	15.9	50.4	60.0	33.4	22.7	....	....	....	....
Debt Securities.....	79led	....	....	-	-	-	.5	.8	1.3	....	....	....	....
Financial Derivatives.....	79lld	....	....	-	.2	1.9	-	-	-	....	....	....	....
Other Investment.....	79lfd	....	....	996.0	852.6	831.5	918.5	919.7	1,103.5	....	....	....	....
Monetary Authorities.....	79lgd	....	....	-	-	-	-	-	-	....	....	....	....
General Government.....	79lhd	....	....	496.9	495.8	387.9	483.1	482.6	523.6	....	....	....	....
Banks.....	79lid	38.9	35.1	27.4	23.7	16.8	15.3
Other Sectors.....	79ljd	460.1	321.7	416.2	411.7	420.3	564.6

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Millions of Pula: Year Beginning April 1</i>												
Deficit (-) or Surplus.....	80	881.40	878.30	195.60	269.90	1,302.40	875.19	-1,387.80	1,535.58	2,578.56	961.96	4,392.32	128.60
Total Revenue and Grants.....	81y	4,652.30	5,359.50	4,472.50	5,464.40	7,394.80	8,281.29	7,677.62	11,963.09	14,115.04	12,708.89	14,311.02	15,992.06
Revenue.....	81	4,552.20	5,172.90	4,396.80	5,427.30	7,311.80	8,169.20	7,539.93	11,837.04	14,050.51	12,649.73	14,226.62	15,913.19
Grants.....	81z	100.10	186.60	75.70	37.10	83.00	112.09	137.69	126.05	64.53	59.16	84.40	78.87
Exp. & Lending Minus Repay.....	82z	3,770.90	4,481.20	4,276.90	5,194.50	6,092.40	7,406.10	9,065.42	10,427.51	11,536.48	13,670.85	15,703.34	16,206.67
Expenditure.....	82	3,422.30	4,291.90	4,389.10	5,181.60	6,283.50	7,188.10	9,199.78	10,608.94	11,637.69	13,783.06	15,791.25	17,257.97
Lending Minus Repayments.....	83	348.60	189.30	+12.20	12.90	-191.10	218.00	-134.36	-181.43	+01.21	+12.21	-87.91	-1,051.30
Total Financing.....	80h	881.30	878.30	495.70	-269.80	-1,302.30	-875.14	1,387.80	-1,535.58	2,578.57	961.96	1,392.34	-128.60
Total Net Borrowing.....	84	-62.20	90.90	69.50	89.80	-8,148.70	13,467.36	1,098.16	-216.47	513.19	4,752.62	6,340.24	-2,663.87
Net Domestic.....	84a	+42.50	46.00	91.20	135.80	-8,233.80	13,380.80	1,118.38	-151.90	690.14	4,568.98	6,090.24	-2,504.85
Net Foreign.....	85a	80.30	44.90	21.70	-46.00	85.10	86.56	-20.22	-64.57	476.95	483.64	250.00	-159.02
Use of Cash Balances.....	87	819.10	969.20	265.20	-359.60	6,846.40	-14,342.50	289.64	-1,319.11	3,091.76	2,714.58	7,732.58	2,535.27
Total Debt by Currency.....	88	1,096.20	1,267.80	1,377.70	1,439.90	1,791.20	1,996.90	2,422.80	2,425.30	2,426.20	2,917.50	2,194.70	2,194.50
Domestic.....	88b	-	-	-	-	-	-	-	-	-	-	-	-
Foreign.....	89b	1,096.20	1,267.80	1,377.70	1,439.90	1,791.20	1,996.90	2,422.80	2,425.30	2,426.20	2,917.50	2,194.70	2,194.50
National Accounts													
	<i>Millions of Pula: Year Ending June 30</i>												
Househ. Cons. Expend., incl. NPISHs....	96f	3,123.9	3,282.2	3,843.0	4,258.5	4,714.7	5,314.7	6,136.1	6,936.8	7,841.1	8,438.6	9,307.6	10,336.0
Government Consumption Expend....	91f	2,016.4	2,595.2	3,048.1	3,546.7	4,006.7	4,711.0	5,452.9	6,578.8	7,524.5	8,741.8	10,552.7	12,167.5
Gross Fixed Capital Formation.....	93e	2,551.3	2,618.7	2,729.2	3,135.2	3,632.4	4,275.9	5,170.1	6,263.3	6,751.0	6,898.2	7,743.2	8,735.7
Changes in Inventories.....	93i	-13.3	165.3	204.3	13.7	-261.4	328.0	885.9	1,653.8	4,782.9	4,291.2	607.6	2,002.2
Exports of Goods and Services.....	90c	4,346.6	4,082.8	5,421.8	6,071.4	7,411.6	9,881.6	11,392.8	10,051.6	15,318.5	17,555.0	15,564.3	16,132.4
Imports of Goods and Services (-).....	98c	3,648.3	3,625.0	4,260.3	4,772.5	5,300.1	6,711.1	8,875.3	9,960.6	10,422.4	10,805.9	11,737.9	12,690.3
Gross Domestic Product (GDP).....	99b	8,376.5	9,119.2	11,041.4	12,261.7	14,203.9	17,740.1	20,162.5	21,523.8	24,943.1	28,636.5	31,922.4	36,338.5
Consumption of Fixed Capital.....	99cf	1,156.8	1,195.1	1,496.4	1,652.7	1,944.3	....	....	....	....	....	....	....
GDP Volume 1993/94 Prices.....	99b.p	10,634.3	10,612.1	11,041.4	11,396.8	12,029.5	12,703.7	13,728.7	14,295.6	15,238.8	16,535.3	16,905.8	18,038.1
GDP Volume (2000=100).....	99bvp	69.8	69.6	72.5	74.8	78.9	83.4	90.1	93.8	100.0	108.5	110.9	118.4
GDP Deflator (2000=100).....	99bip	48.1	52.5	61.1	65.7	72.1	85.3	89.7	92.0	100.0	105.8	115.4	123.1
Population.....													
	<i>Millions: Midyear Estimates</i>												
	99z	1.43	1.47	1.51	1.55	1.59	1.63	1.66	1.70	1.73	1.75	1.77	1.79

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Reais per Thousands SDR through 1992, per SDR Thereafter: End of Period</i>													
Principal Rate.....	aa	16.194	.163	11.235	1.446	1.495	1.506	1.702	2.455	2.547	2.916	4.803	4.292
<i>Reais per Thousands US\$ through 1992, per US\$ Thereafter: End of Period (ae) Period Average (rf)</i>													
Principal Rate.....	ae	4.505	.119	1.846	.973	1.039	1.116	1.209	1.789	1.955	2.320	3.533	2.888
Principal Rate.....	rf	1.641	.032	.639	.918	1.005	1.078	1.161	1.815	1.830	2.358	2.921	3.077
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	2,171	2,171	2,171	2,171	2,171	2,171	2,171	3,036	3,036	3,036	3,036	3,036
SDRs.....	1b.s	1	2	—	1	1	—	1	7	—	8	202	2
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	581	221	128	95	47	23	3,427	6,431	1,357	6,634	15,320	19,056
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	22,521	30,604	37,070	49,708	58,323	50,827	42,580	34,796	32,488	35,739	37,683	49,111
SDRs.....	1b.d	1	2	—	1	1	1	2	10	—	11	275	2
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.d	22,520	30,602	37,069	49,707	58,322	50,826	42,578	34,786	32,488	35,729	37,409	49,108
Other Liquid Foreign Assets.....	1e.d	486	501	319	365	467	503	585	618	—	—	—	—
Gold (Million Fine Troy Ounces).....	1ad	2.23	2.93	3.71	4.58	3.69	3.03	4.60	3.17	1.89	.46	.44	.45
Gold (National Valuation).....	1and	747	1,107	1,418	1,767	1,381	903	1,358	929	523	127	153	186
Monetary Authorities:Other Assets.....	3..d	2,331	2,056	1,851	4,077	5,050	4,935	5,456	5,334	6,110	—	—	—
Other Liab.....	4..d	47,253	48,399	6,888	5,614	3,239	2,948	8,284	5,288	2,419	1,255	4,735	9,435
Deposit Money Banks: Assets.....	7a.d	11,763	15,196	20,855	18,682	20,345	19,550	17,621	16,754	15,878	16,525	12,697	19,237
Liabilities.....	7b.d	21,472	31,054	36,771	42,494	51,432	54,756	50,580	41,890	40,646	39,837	31,651	30,795
Other Banking Insts.: Assets.....	7e.d	141	702	1,504	393	177	143	74	65	207	152	230	428
Liabilities.....	7f.d	2,242	2,527	2,224	2,247	3,211	4,398	9,406	6,282	7,975	8,532	8,872	9,651
Monetary Authorities													
<i>Thousands of Reais through 1992; Millions of Reais Beginning 1993: End of Period</i>													
Foreign Assets.....	11	111,731	13,968	35,326	55,218	69,829	61,745	55,053	69,273	76,097	82,026	133,291	150,909
Claims on Central Government.....	12a	363,345	7,941	26,509	31,221	27,713	41,233	136,916	121,463	130,779	189,786	284,115	290,363
Claims on State and Local Govts.....	12b	172	9	—	—	—	—	—	—	—	—	—	—
Claims on Nonfin.Pub.Enterprises.....	12c	—	1	—	—	—	—	—	—	—	—	—	—
Claims on Private Sector.....	12d	2	1	3	5	5	5	—	—	—	—	—	—
Claims on Deposit Money Banks.....	12e	17,299	1120	20,557	34,576	67,642	68,012	40,368	33,755	38,604	20,679	2,924	226
Claims on Other Banking Insts.....	12f	163	11	5	5	3	902	—	—	—	1,764	—	—
Claims on Nonbank Financial Insts.....	12g	5	1	—	—	6	7	1,926	2,036	1,373	1,456	1,070	606
Reserve Money.....	14	61,120	11,543	36,130	40,430	49,638	66,636	59,213	63,849	66,901	79,639	195,807	186,708
of which: Currency Outside DMBs..	14a	14,564	1,840	8,700	12,517	15,316	18,141	21,185	25,978	28,641	32,625	42,351	43,064
Money Market Instruments.....	16aa	—	1	—	—	—	—	3,290	4,708	6,347	6,297	9,587	8,527
Liabs. of Central Bank: Securities.....	16ac	94,933	1,867	39,289	52,457	83,106	65,724	104,709	62,468	85,839	126,524	67,021	30,619
Restricted Deposits.....	16b	5,014	175	306	190	125	12	10	13	13	15	23	18
Foreign Liabilities.....	16c	28,125	1,807	895	478	143	167	7,723	15,942	3,509	19,405	73,689	81,890
Long-Term Foreign Liabilities.....	16cl	188,322	1,968	5,075	5,116	3,292	3,157	8,111	9,297	4,675	2,844	16,612	27,154
Central Government Deposits.....	16d	42,889	1,023	12,094	22,239	25,143	41,135	50,403	75,779	88,380	82,516	89,151	120,264
Capital Accounts.....	17a	70,673	11,838	998	1,408	4,190	4,198	3,809	-4,496	8,312	6,814	12,032	8,788
Other Items (Net).....	17r	1,642	1,918	42,387	-1,293	-438	-9,125	-3,005	-1,034	500	28,342	48,457	-21,865
Deposit Money Banks													
<i>Thousands of Reais through 1992; Millions of Reais Beginning 1993: End of Period</i>													
Reserves.....	20	30,779	1,901	22,956	22,126	22,035	42,494	32,716	38,029	38,341	46,389	153,456	142,886
Claims on Mon.Author.:Securities....	20c	46,131	1,820	5,192	6,578	18,932	11,603	37,545	29,240	52,258	61,524	36,468	19,022
Blocked Financial Assets.....	20d	1	1	—	—	—	—	—	—	—	—	—	—
Foreign Assets.....	21	52,983	11,802	17,602	18,159	21,130	21,810	21,284	29,960	31,035	38,331	44,851	55,563
Claims on Central Government.....	22a	27,547	11,027	7,850	17,966	29,225	92,066	74,107	118,083	138,772	201,663	215,431	258,622
Claims on State and Local Govts.....	22b	57,656	11,522	27,482	25,986	56,061	39,447	38,228	19,000	4,274	2,752	2,477	2,538
Claims on Nonfin.Pub.Enterprises.....	22c	42,715	11,158	10,245	12,399	18,736	5,716	12,542	15,169	3,703	1,467	2,268	2,104
Claims on Private Sector.....	22d	348,163	111,589	174,660	210,488	220,655	254,585	296,921	301,955	315,948	345,315	386,930	437,392
Claims on Other Banking Insts.....	22f	3,046	179	873	770	1,078	3,353	3,678	3,122	3,339	3,718	1,380	3,547
Claims on Nonbank Financial Insts....	22g	—	1	—	—	—	—	5,910	985	794	3,671	2,143	190
Demand Deposits.....	24	24,073	1,497	13,979	14,034	14,320	27,912	29,059	36,251	45,060	50,880	64,680	65,879
Time and Savings Deposits.....	25	312,748	1,980	119,979	159,901	173,714	203,992	225,619	238,851	240,116	268,522	325,910	340,530
Money Market Instruments.....	26aa	9,140	1,283	3,320	4,744	7,029	10,283	12,684	13,377	22,880	32,788	20,371	35,860
Restricted Deposits.....	26b	18	1	98	1,806	227	—	—	—	414	249	—	—
Foreign Liabilities.....	26c	70,000	2,568	21,212	28,209	37,441	38,539	31,974	49,786	56,007	62,167	79,848	65,966
Long-Term Foreign Liabilities.....	26cl	26,719	11,115	9,823	13,095	15,976	22,547	29,122	25,121	23,440	30,239	31,960	22,983
Central Government Deposits.....	26d	44,638	11,411	18,288	14,670	16,074	17,939	11,776	7,394	9,430	11,201	7,600	12,223
Credit from Monetary Authorities....	26g	16,508	1,146	20,455	23,407	39,025	30,272	11,623	3,159	8,568	23,975	3,433	233
Liabilities to Other Banking Insts....	26i	31,305	11,081	11,914	9,396	22,017	21,973	27,590	30,632	31,344	43,214	52,545	59,442
Liab. to Nonbank Financial Insts.....	26j	442	11	92	111	60	234	22,200	25,256	41,412	46,122	93,620	115,198
Capital Accounts.....	27a	143,861	1,069	44,094	57,704	74,127	95,976	115,114	132,225	133,957	163,177	192,426	227,765
Other Items (Net).....	27r	70,431	1,752	3,606	-12,605	-12,157	1,407	6,169	-6,508	24,163	27,703	26,988	-24,215

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Monetary Survey		<i>Thousands of Reais through 1992; Millions of Reais Beginning 1993: End of Period</i>											
Foreign Assets (Net).....	31n	66,589	12,395	30,821	44,690	53,375	44,849	36,640	33,504	47,615	38,785	24,606	58,616
Domestic Credit.....	32	755,285	120,892	217,245	261,931	312,266	378,240	508,048	498,641	501,173	657,875	799,063	862,876
Claims on Central Govt. (Net).....	32an	303,364	16,535	3,977	12,278	15,721	74,225	148,844	156,373	171,741	297,732	402,795	416,498
Claims on State and Local Govts....	32b	57,828	11,531	27,482	25,986	56,061	39,447	38,228	19,000	4,274	2,752	2,477	2,538
Claims on Nonfin.Pub.Enterprises....	32c	42,715	11,158	10,245	12,399	18,736	5,716	12,542	15,169	3,703	1,467	2,268	2,104
Claims on Private Sector.....	32d	348,165	11,589	174,663	210,493	220,660	254,590	296,921	301,955	315,948	345,315	386,930	437,392
Claims on Other Banking Insts.....	32f	3,209	179	878	775	1,081	4,255	3,678	3,122	3,339	5,482	1,380	3,547
Claims on Nonbank Financial Inst....	32g	5	1	—	—	6	7	7,836	3,021	2,167	5,127	3,213	797
Money.....	34	52,539	11,113	25,540	32,094	41,683	50,999	54,819	62,287	74,081	83,550	107,208	111,541
Quasi-Money.....	35	312,748	19,980	119,979	159,901	173,714	203,992	225,619	238,851	240,116	268,522	325,910	340,530
Money Market Instruments.....	36aa	9,140	1283	3,320	4,744	7,029	10,283	15,974	18,085	29,227	39,085	29,958	44,387
Liabs. of Central Bank: Securities.....	36ac	48,802	1547	34,097	45,879	64,174	54,121	67,164	33,228	33,581	65,000	30,553	11,597
Restricted Deposits.....	36b	5,032	175	404	1,996	352	12	10	13	427	264	23	18
Long-Term Foreign Liabilities.....	36cl	215,041	16,083	14,898	18,211	19,268	25,704	37,233	34,418	28,115	33,083	48,572	50,137
Liabilities to Other Banking Insts.....	36i	31,305	11,081	11,914	9,396	22,017	21,973	27,590	30,632	31,344	43,214	52,545	59,442
Liab. to Nonbank Financial Insts.....	36j	442	11	92	111	60	234	22,200	25,256	41,412	46,122	93,620	115,198
Capital Accounts.....	37a	214,533	15,908	45,092	59,112	78,317	100,174	118,923	127,729	125,645	169,991	180,394	236,553
Other Items (Net).....	37r	67,706	11,783	7,270	-24,823	-40,973	-44,403	-24,844	-38,354	55,160	52,169	45,114	-47,912
Money plus Quasi-Money.....	35l	365,286	111,092	145,519	191,995	215,397	254,991	280,438	301,138	314,197	352,072	433,118	452,071
Other Banking Institutions		<i>Thousands of Reais through 1992; Millions of Reais Beginning 1993: End of Period</i>											
Reserves.....	40	2,064	153	1,526	611	768	1,174	881	224	546	246	393	3,074
Claims on Mon.Author.:Securities....	40c	829	115	113	459	1,195	3,015	734	211	662	1,281	687	525
Blocked Financial Assets.....	40d	—	1	—	—	—	—	—	—	—	—	—	—
Foreign Assets.....	41	634	183	1,269	382	184	159	89	117	404	353	812	1,237
Claims on Central Government.....	42a	2,965	195	525	1,633	1,644	3,801	9,204	2,044	2,335	3,205	4,597	6,970
Claims on State and Local Govts....	42b	5,852	1156	918	1,890	1,164	2,441	2,550	3,102	2,964	2,965	4,033	4,927
Claims on Nonfin.Pub.Enterprises....	42c	15,257	1855	2,705	6,674	3,560	2,859	3,192	1,863	1,727	1,625	3,264	4,122
Claims on Private Sector.....	42d	82,942	11,981	28,159	30,310	29,336	33,368	33,153	47,596	65,993	65,361	81,772	87,452
Claims on Deposit Money Banks.....	42e	31,115	11,025	11,491	15,627	19,344	22,533	27,749	38,889	50,190	62,870	87,184	87,015
Claims on Nonbank Financial Insts....	42g	—	1	—	—	—	—	265	23	284	175	—	—
Demand Deposits.....	44	—	1	—	—	—	—	—	—	—	—	—	—
Time and Savings Deposits.....	45	25,462	1684	7,865	5,298	6,339	7,281	7,505	4,528	4,160	3,978	4,481	6,050
Money Market Instruments.....	46aa	427	19	179	143	563	497	359	447	836	850	813	697
Restricted Deposits.....	46b	4	1	—	—	—	—	—	—	—	—	—	—
Foreign Liabilities.....	46c	1,068	139	239	43	699	550	398	816	978	879	1,369	2,817
Long-Term Foreign Liabilities.....	46cl	9,032	1261	1,638	2,141	2,636	4,356	10,964	10,417	14,609	18,912	29,973	25,058
Central Government Deposits.....	46d	40,373	11,086	10,432	12,308	14,607	16,443	20,649	23,841	25,818	24,414	34,639	37,514
Credit from Monetary Authorities....	46g	2,537	157	778	1,035	1,065	2,020	354	385	287	1,967	289	266
Credit from Deposit Money Banks....	46h	7,865	1145	958	1,162	1,152	3,804	1,667	1,372	1,151	1,862	1,337	3,527
Liab. to Nonbank Financial Insts.....	46j	—	1	—	—	—	—	224	194	529	710	924	2,402
Capital Accounts.....	47a	54,101	11,382	16,756	21,323	18,350	19,931	19,697	20,936	22,515	65,269	81,988	89,045
Other Items (Net).....	47r	788	1100	7,861	14,132	11,784	14,467	16,001	31,132	54,221	19,241	26,930	27,947
Banking Survey		<i>Thousands of Reais through 1992; Millions of Reais Beginning 1993: End of Period</i>											
Foreign Assets (Net).....	51n	66,155	12,440	31,851	45,029	52,860	44,458	36,331	32,805	47,041	38,259	24,049	57,036
Domestic Credit.....	52	818,719	122,314	238,243	289,354	332,282	400,011	532,086	526,305	545,319	701,310	856,711	925,285
Claims on Central Govt. (Net).....	52an	265,956	15,545	5,930	1,603	2,759	61,583	137,399	134,576	148,258	276,524	372,754	385,954
Claims on State and Local Govts....	52b	63,679	11,687	28,400	27,875	57,225	41,889	40,778	22,103	7,238	5,717	6,510	7,465
Claims on Nonfin.Pub.Enterprises....	52c	57,972	11,513	12,950	19,073	22,296	8,575	15,735	17,032	5,430	3,092	5,532	6,226
Claims on Private Sector.....	52d	431,107	113,570	202,822	240,803	249,996	287,958	330,074	349,551	381,941	410,676	468,703	524,843
Claims on Nonbank Financial Inst....	52g	5	1	—	—	6	7	8,101	3,044	2,451	5,302	3,213	797
Liquid Liabilities.....	55l	388,684	111,724	151,858	196,682	220,968	261,098	287,062	305,442	317,811	355,804	437,206	455,047
Money Market Instruments.....	56aa	9,567	1292	3,499	4,887	7,592	10,780	16,333	18,532	30,063	39,935	30,771	45,084
Liabs. of Central Bank: Securities.....	56ac	47,972	1532	33,984	45,420	62,979	51,106	66,430	33,017	32,919	63,718	29,866	11,072
Restricted Deposits.....	56b	5,035	175	404	1,996	352	12	10	13	427	264	23	18
Long-Term Foreign Liabilities.....	56cl	224,073	16,344	16,536	20,352	21,904	30,060	48,197	44,835	42,724	51,995	78,545	75,195
Liab. to Nonbank Financial Insts.....	56j	442	11	92	111	60	234	22,424	25,450	41,942	46,831	94,544	117,600
Capital Accounts.....	57a	268,634	17,289	61,848	80,435	96,667	120,105	138,620	148,665	148,160	235,260	262,382	325,598
Other Items (Net).....	57r	59,534	11,503	1,873	-15,500	-25,380	-28,926	-10,659	-16,844	21,686	54,237	52,577	-47,293

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Nonbank Financial Institutions													
<i>Thousands of Reais through 1992; Millions of Reais Beginning 1993: End of Period</i>													
Reserves.....	40..n	353	†	3	6	31	14	3	4	4	5	106	7
Claims on Mon.Author.:Securities....	40c.n	2,804	†8	405	154	350	364	667	333	1,085	1,523	1,128	423
Blocked Financial Assets.....	40d.n	1	†	—	—	—	—	—	—	—	—	—	—
Foreign Assets.....	41..n	277	†11	76	87	93	45	44	104	118	18	37	30
Claims on Central Government.....	42a.n	1,528	†65	17	55	1,090	1,229	1,103	2,275	2,063	2,048	1,842	2,036
Claims on State and Local Govt.....	42b.n	547	†26	360	348	408	103	617	23	18	17	3	1
Claims on Nonfin.Pub.Enterprises.....	42c.n	1,775	†4	36	14	14	14	13	7	11	47	102	152
Claims on Private Sector.....	42d.n	1,515	†91	11,228	15,870	10,231	11,404	12,526	12,201	16,125	15,179	13,906	12,767
Claims on Deposit Money Banks.....	42e.n	6,165	†178	1,327	1,737	2,824	2,421	10,735	4,400	4,731	4,820	3,486	5,323
Claims on Other Banking Insts.....	42f.n	13	†1	14	5	12	35	100	88	74	40	27	116
Money Market Instruments.....	46aan	3,919	†131	1,181	3,901	5,482	8,307	9,247	7,033	7,428	6,253	6,721	9,934
Restricted Deposits.....	46b.n	8	†	—	—	—	—	—	—	—	—	—	—
Foreign Liabilities.....	46c.n	—	†	—	—	22	176	182	630	685	811	757	619
Long-Term Foreign Liabilities.....	46c1n	4,757	†170	1,529	2,293	2,972	3,552	4,041	4,483	4,176	3,262	3,868	2,625
Central Government Deposits.....	46d.n	5	†	—	—	1	1	3	4	4	—	—	—
Credit from Monetary Authorities.....	46g.n	—	†	—	—	—	—	—	—	—	98	75	130
Cred. from Deposit Money Banks.....	46h.n	—	†	—	—	—	6,488	1,062	830	3,646	356	187	—
Liabilities to Other Banking Insts.....	46i.n	2,873	†118	1,517	1,619	3,670	4,093	5,440	4,643	2,307	1,065	703	831
Capital Accounts.....	47a.n	15,086	†444	5,767	8,783	10,848	11,187	13,141	16,465	16,750	20,005	22,588	23,038
Other Items (Net).....	47r.n	41,669	†79	3,472	1,680	-7,942	-11,687	-12,734	-14,886	7,952	41,446	44,431	-16,508
Money (National Definitions)													
<i>Thousands of Reais through 1992; Millions of Reais Beginning 1993: End of Period</i>													
Reserve Money.....	19ma	25,167	†517	17,685	21,682	19,796	31,828	39,184	48,430	47,686	53,256	73,302	73,219
M1.....	59ma	38,027	†848	22,773	28,493	29,807	47,363	50,707	62,744	74,352	83,707	107,846	109,648
M2.....	59mb	332,740	†10,223	132,558	178,755	188,735	239,777	254,965	274,770	283,785	321,612	397,503	412,895
M3.....	59mc	389,877	†11,759	154,544	225,008	285,942	340,210	376,015	468,728	556,577	625,057	688,269	838,386
M4.....	59md	447,583	†13,938	176,449	261,176	336,148	405,946	459,308	551,092	652,093	756,181	807,523	960,061
BA.....	19maa	.....	.....	80,734	122,291	184,050	280,070	352,345	447,132	538,693	646,672	788,034	886,894
B2.....	19mab	.....	.....	101,902	156,428	231,898	318,599	374,282	458,567	540,894	649,254	789,960	889,265
M2A.....	59mba	.....	.....	60,443	72,380	60,084	63,353	63,170	271,790	356,298	.....	.....	.....
M3A.....	59mca	.....	.....	119,882	143,410	142,159	173,436	185,294	386,382	468,390	.....	.....	.....
M4A.....	59mda	.....	.....	174,523	259,381	342,305	422,306	480,202	575,666	677,021	.....	.....	.....
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	.....	.....	.....	.....	25.34	45.09	39.41	21.37	†18.52	21.43	30.42	23.92
Money Market Rate.....	60b	1,574.28	3,284.44	4,820.64	53.37	27.45	25.00	29.50	26.26	17.59	17.47	19.11	23.37
Treasury Bill Rate.....	60c	.....	.....	.....	49.93	25.73	24.79	28.57	26.39	18.51	20.06	19.43	22.10
Treasury Bill Rate (Fgn.Currency).....	60c.f	.....	.....	.....	17.78	15.13	11.60	15.04	.....	.....	11.46	.....	.....
Savings Rate.....	60k	1,254.90	2,743.33	4,206.04	40.26	16.39	16.62	14.48	12.31	8.44	8.66	9.27	11.26
Deposit Rate.....	60l	1,560.18	3,293.50	5,175.24	52.25	26.45	24.35	28.00	26.02	17.20	17.86	19.14	21.97
Lending Rate.....	60p	.....	.....	.....	.....	.....	78.19	86.36	80.44	56.83	57.62	62.88	67.08
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Share Prices.....	62	—	.7	20.8	24.4	37.0	64.3	57.0	71.0	100.0	87.0	71.7	91.8
Wholesale Prices.....	63	.1	1.6	38.1	60.0	63.7	70.1	72.6	84.7	100.0	112.6	131.4	167.6
Consumer Prices.....	64	.1	†1.9	42.0	69.7	80.7	86.3	89.1	93.4	100.0	106.8	115.9	132.9
Industrial Production, Seas. Adj.....	66..c	77.5	83.4	89.8	91.6	†92.4	96.3	94.4	93.8	100.0	101.6	104.0	†104.5
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	66,139	67,159	.....	70,539	70,182	75,213	76,886	79,315	.....	83,243	.....	.....
Employment.....	67e	65,395	66,570	.....	69,629	67,920	69,332	69,963	71,676	76,159	75,458	78,180	.....
Unemployment.....	67c	†4,574	4,396	.....	4,510	5,076	5,882	6,923	7,639	.....	.....	.....	.....
Unemployment Rate (%).....	67r	6.5	6.2	5.1	6.1	7.0	7.8	9.0	9.6	.....	.....	.....	.....
International Transactions													
<i>Millions of US Dollars</i>													
Exports.....	70..d	35,793	38,555	43,545	46,506	47,747	52,994	51,140	48,011	55,086	58,223	60,362	73,084
Coffee.....	70e.d	970	1,065	2,219	1,970	1,719	2,746	2,332	2,230	1,559	1,208	1,195	1,302
Imports, c.i.f.....	71..d	23,068	27,740	35,997	53,783	56,947	64,995	60,652	51,759	58,631	58,351	49,603	50,665
Imports, f.o.b.....	71.vd	20,554	25,256	33,079	49,972	53,346	59,744	57,763	49,295	55,839	55,572	47,241	48,253
<i>2000=100</i>													
Volume of Exports.....	72	68.4	74.7	79.8	82.1	81.5	85.4	94.1	93.5	100.0	111.4	120.8	131.3
Coffee.....	72e	105.3	99.8	90.1	74.6	80.5	89.9	103.0	131.5	100.0	129.5	160.4	141.6
Volume of Imports.....	73	73.1	83.8	87.6	95.3	96.6	94.2	98.2	92.2	100.0	100.0	97.5	100.3
<i>2000=100: Indices of Unit Values in US Dollars</i>													
Unit Value of Exports.....	74..d	97.4	94.1	98.7	102.9	106.5	112.7	99.8	93.8	100.0	95.0	94.5	101.6
Coffee (Unit Value).....	74e.d	59.1	68.5	157.9	169.3	137.0	196.0	145.2	108.8	100.0	59.8	47.8	59.0
Coffee (Wholesale Price).....	74ebd	70.5	83.4	179.6	182.9	150.7	209.0	152.6	111.4	100.0	63.3	56.4	63.6
Unit Value of Imports.....	75..d	50.4	54.5	66.5	95.4	98.9	124.8	105.3	96.0	100.0	99.8	87.0	86.0

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	6,089	20	4,153	-18,136	-23,248	-30,491	-33,829	-25,400	24,225	23,215	-7,637	4,063
Goods: Exports f.o.b.....	78aad	35,793	39,630	44,102	46,506	47,851	53,189	51,136	48,011	55,086	58,223	60,362	73,084
Goods: Imports f.o.b.....	78abd	20,554	25,301	33,241	-49,663	-53,304	-59,841	-57,739	-49,272	55,783	55,572	47,240	-48,260
Trade Balance.....	78acd	15,239	14,329	10,861	-3,157	-5,453	-6,652	-6,603	-1,261	698	2,650	13,121	24,825
Services: Credit.....	78aed	4,088	3,965	4,908	6,135	4,655	5,989	7,631	7,189	9,498	9,322	9,551	10,483
Services: Debit.....	78aed	-7,430	9,555	40,254	-13,630	-12,714	-15,298	-16,676	-14,172	46,660	47,081	44,509	-15,559
Balance on Goods & Services.....	78afd	11,897	8,739	5,515	-10,652	-13,512	-15,961	-15,648	-8,244	7,860	5,109	8,164	19,749
Income: Credit.....	78agd	1,118	1,308	2,202	3,457	5,350	5,344	4,914	3,936	3,621	3,280	3,295	3,339
Income: Debit.....	78agd	-9,115	41,630	41,293	-14,562	-17,527	-21,688	-24,531	-22,780	21,507	23,023	21,486	-21,891
Balance on Gds, Serv. & Inc.....	78aid	3,900	4,583	3,576	-21,757	-25,689	-32,305	-35,265	-27,088	25,746	24,852	40,026	1,197
Current Transfers, n.i.e.: Credit.....	78ajd	2,260	1,704	2,577	3,861	2,699	2,130	1,795	1,969	1,828	1,934	2,627	3,132
Current Transfers: Debit.....	78akd	-71	401	454	-240	-258	-316	-359	-281	307	296	-237	-265
Capital Account, n.i.e.....	78bcd	54	81	173	352	494	482	375	339	273	36	433	498
Capital Account, n.i.e.: Credit.....	78bad	54	86	175	363	507	519	488	361	300	328	464	535
Capital Account: Debit.....	78bbd	-	5	-2	-11	-13	-37	-113	-22	28	364	-31	-37
Financial Account, n.i.e.....	78bjd	5,889	7,604	8,020	29,306	33,428	24,918	20,063	8,056	29,376	20,331	-3,909	-184
Direct Investment Abroad.....	78bdd	-137	491	4,037	-1,384	467	-1,042	-2,721	-1,690	2,282	2,258	-2,482	-249
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	2,061	1,292	3,072	4,859	11,200	19,650	31,913	28,576	32,779	22,457	16,590	10,144
Portfolio Investment Assets.....	78bfd	-	606	3,052	-936	-257	-335	-594	258	4,696	795	-321	179
Equity Securities.....	78bkd	-	607	-	-168	-49	-306	-553	-865	4,953	4,121	-389	-258
Debt Securities.....	78blid	-	1	3,052	-768	-208	-29	-41	1,123	258	326	67	437
Portfolio Investment Liab., n.i.e.....	78bgd	7,366	12,928	47,784	10,171	21,089	10,393	19,013	3,542	8,651	872	-4,797	5,129
Equity Securities.....	78bmd	1,704	6,570	7,280	2,775	5,785	5,099	-1,768	2,572	3,076	2,481	1,981	2,973
Debt Securities.....	78bmd	5,662	6,358	40,504	7,396	15,304	5,294	20,781	970	5,575	4,609	-6,778	2,156
Financial Derivatives Assets.....	78bwd	....	-	-	....	....	....	....	642	386	567	933	683
Financial Derivatives Liabilities.....	78bxid	....	-	-	....	....	....	....	-729	583	4,038	-1,289	-834
Other Investment Assets.....	78bhd	-99	2,696	4,368	-1,783	-3,327	2,251	-5,992	-4,399	2,989	6,586	-3,211	-9,483
Monetary Authorities.....	78bod	-	34	-	....	-44	-67	-84	1,668	48	2,430	2	-
General Government.....	78bpd	-44	29	-	....	....	2,146	60	-880	193	4,085	-979	-1,101
Banks.....	78bqd	-37	2,980	4,077	-228	-4,610	5,133	3,383	-121	1,551	3,561	4,335	-6,999
Other Sectors.....	78brd	-18	289	291	-1,555	1,327	-4,961	-9,351	-5,066	4,715	4,370	-6,569	-1,383
Other Investment Liab., n.i.e.....	78bid	-3,302	2,823	34,379	18,379	4,256	-5,999	-21,556	-18,144	4,890	2,596	-9,331	-5,752
Monetary Authorities.....	78bsd	-277	440	545	-1,652	-3,773	-1,698	-1,704	-6,671	201	471	-156	-162
General Government.....	78btd	-1,968	2,622	35,609	....	-	....	....	934	1,540	26	-493	-1,561
Banks.....	78bud	1,167	2,269	4,439	7,071	6,450	-897	-8,570	-5,059	1,718	741	-3,835	348
Other Sectors.....	78bvd	-2,224	2,208	3,214	12,960	1,579	-3,404	-11,282	-7,348	7,946	3,534	-4,847	-4,377
Net Errors and Omissions.....	78cad	-1,393	815	442	1,447	-1,992	-3,160	-2,911	240	2,557	498	-154	-791
Overall Balance.....	78cbd	10,639	6,890	6,598	12,969	8,682	-8,251	-16,302	-16,765	7,981	3,418	11,266	3,586
Reserves and Related Items.....	79dad	+0,639	6,890	6,598	-12,969	-8,682	8,251	16,302	16,765	7,981	3,418	11,266	-3,586
Reserve Assets.....	79dcd	44,670	8,709	7,215	-12,920	-8,326	8,284	6,990	7,783	2,260	3,311	-314	-8,479
Use of Fund Credit and Loans.....	79dcd	-399	504	433	-49	-70	-33	4,773	4,059	6,795	6,729	11,580	4,893
Exceptional Financing.....	79ded	4,430	2,323	750	-	-286	-	4,539	4,924	3,446	-	-	-
International Investment Position													
	<i>Millions of US Dollars</i>												
Assets.....	79aad	....	....	....	....	....	....	....	....	107,086	112,914	134,384	
Direct Investment Abroad.....	79abd	....	....	....	....	....	....	....	....	49,689	54,423	54,462	
Portfolio Investment.....	79acd	....	....	....	....	....	....	....	....	6,402	5,845	6,504	
Equity Securities.....	79add	....	....	....	....	....	....	....	....	3,001	2,388	2,555	
Debt Securities.....	79aed	....	....	....	....	....	....	....	....	3,401	3,457	3,950	
Financial Derivatives.....	79ald	....	....	....	....	....	....	....	....	42	105	437	
Other Investment.....	79afd	....	....	....	....	....	....	....	....	15,087	14,705	23,684	
Monetary Authorities.....	79agd	....	....	....	....	....	....	....	....	1,383	1,357	1,231	
General Government.....	79ahd	....	....	....	....	....	....	....	....	-	-	-
Banks.....	79aid	....	....	....	....	....	....	....	....	5,521	4,052	11,052	
Other Sectors.....	79ajd	....	....	....	....	....	....	....	....	8,183	9,296	11,401	
Reserve Assets.....	79akd	....	....	....	....	....	....	....	....	35,866	37,837	49,296	
Liabilities.....	79lad	....	....	....	....	....	....	....	....	372,052	343,450	406,759	
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	....	....	....	....	121,948	100,847	132,799	
Portfolio Investment.....	79lcd	....	....	....	....	....	....	....	....	151,741	137,355	166,095	
Equity Securities.....	79ldd	....	....	....	....	....	....	....	....	36,910	27,249	53,138	
Debt Securities.....	79led	....	....	....	....	....	....	....	....	114,831	110,106	112,957	
Financial Derivatives.....	79lld	....	....	....	....	....	....	....	....	45	250	125	
Other Investment.....	79lifd	....	....	....	....	....	....	....	....	98,317	104,999	107,740	
Monetary Authorities.....	79ljd	....	....	....	....	....	....	....	....	9,250	21,729	28,965	
General Government.....	79lhd	....	....	....	....	....	....	....	....	-	-	-
Banks.....	79lid	....	....	....	....	....	....	....	....	7,777	8,731	8,500	
Other Sectors.....	79ljd	....	....	....	....	....	....	....	....	81,291	74,538	70,276	
Government Finance													
	<i>Thousands of Reais through 1992; Millions of Reais Beginning 1993: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	24,389	4,315	21,270	....	....	-63,664	-70,880	....	....	....	....
Revenue.....	81	173,586	4,272	108,280	....	....	213,409	237,116	....	....	....	....
Grants Received.....	81z	115	42	125	....	....	9	71	....	....	....	....
Expenditure.....	82	187,242	4,250	117,906	213,484	245,032	
Lending Minus Repayments.....	83	10,848	438	11,769	63,597	63,034	

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
National Accounts		<i>Thousands of Reais through 1992; Millions of Reais Beginning 1993</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	394,313	48,470	208,256	386,910	486,813	545,698	566,192	606,701	670,702	725,760	781,174	862,447
Government Consumption Expend....	91f	109,367	12,490	62,388	126,652	144,001	158,502	174,847	185,828	209,953	230,741	270,965	291,920
Gross Fixed Capital Formation.....	93e	118,086	12,718	72,453	132,753	150,050	172,939	179,982	184,098	212,384	233,384	246,606	273,321
Changes in Inventories.....	93i	3,277	1,220	4,880	11,274	12,903	14,248	13,074	12,238	24,871	20,753	19,348	30,656
Exports of Goods and Services.....	90c	69,661	11,481	33,220	49,917	54,430	65,356	67,862	100,136	117,423	158,501	208,489	255,385
Imports of Goods and Services (-)....	98c	53,745	11,282	31,993	61,314	69,311	86,000	87,769	115,154	134,079	170,403	180,554	198,805
Gross Domestic Product (GDP).....	99b	640,959	114,097	349,205	646,192	778,887	870,743	914,188	973,846	1,101,255	1,198,736	1,346,028	1,514,924
Net Primary Income from Abroad.....	98.n	42,358	855	5,913	-10,154	-12,228	-17,436	-21,241	-34,107	32,597	45,284	51,944	....
Gross National Income (GNI).....	99a	629,000	113,742	343,292	636,038	766,659	853,307	892,947	939,739	1,068,658	1,153,452	1,294,084	....
GDP Vol. 1990 Prices.....	99b.p	11,605	112	13	13	14	14	14	14	15	15	15	....
GDP Volume (2000=100).....	99bvp	77.4	81.2	85.9	89.5	91.9	94.9	95.1	95.8	100.0	101.3	103.3	....
GDP Deflator (2000=100).....	99bip	.1	1.6	36.9	65.5	76.9	83.3	87.3	92.3	100.0	107.4	118.4	....
		<i>Millions: Midyear Estimates</i>											
Population.....	99z	153.63	155.96	158.26	160.54	162.82	165.07	167.32	169.56	171.80	174.03	176.26	178.47

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Leva per SDR: End of Period</i>													
Official Rate.....	aa	.0337	.0449	.0964	.1051	.7008	2.3969	2.3586	2.6721	2.7386	2.7891	2.5627	2.3012
<i>Leva per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	.0245	.0327	.0660	.0707	.4874	1.7765	1.6751	1.9469	2.1019	2.2193	1.8850	1.5486
Official Rate.....	rf	.0233	.0276	.0541	.0672	.1779	1.6819	1.7604	1.8364	2.1233	2.1847	2.0770	1.7327
<i>Index Numbers (2000=100): Period Averages</i>													
Nominal Effective Exchange Rate.....	nec	1,897.03	2,671.51	1,910.87	1,647.66	941.10	92.26	90.28	99.05	100.00	105.05	109.73	118.76
Real Effective Exchange Rate.....	rec	50.29	76.43	69.04	79.34	68.30	82.02	93.66	98.04	100.00	104.82	109.50	115.63
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	464.90	464.90	464.90	464.90	464.90	464.90	464.90	640.20	640.20	640.20	640.20	640.20
SDRs.....	1b.s	.32	.83	10.39	20.08	8.31	8.37	21.38	59.53	64.97	1.80	.55	45.54
Reserve Position in the Fund.....	1c.s	38.73	32.63	32.63	32.63	32.63	32.63	32.63	32.69	32.74	32.78	32.78	32.78
Total Fund Cred.&Loans Outstg.....	2tl	428.90	459.90	644.41	482.12	407.25	698.02	792.27	910.74	1,014.62	883.00	771.75	799.16
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	902.19	655.16	1,001.80	1,236.45	483.57	2,111.52	2,684.71	2,892.12	3,154.93	3,290.77	4,407.06	6,291.01
SDRs.....	1b.d	.44	1.14	15.16	29.84	11.95	11.29	30.10	81.70	84.65	2.26	.74	67.67
Reserve Position in the Fund.....	1c.d	53.25	44.82	47.63	48.50	46.92	44.03	45.95	44.87	42.66	41.19	44.56	48.71
Foreign Exchange.....	1d.d	848.50	609.20	939.00	1,158.10	424.70	2,056.20	2,608.65	2,765.54	3,027.63	3,247.32	4,361.76	6,174.64
Gold (Million Fine Troy Ounces).....	1ad	1.017	1.017	1.031	1.031	1.031	1.288	1.293	1.284	1.284	1.285	1.282	1.282
Gold (National Valuation).....	1and	305.00	305.00	309.37	309.37	309.37	862.57	371.67	329.65	305.33	289.56	339.98	413.76
Monetary Authorities: Other Liab.....	4..d	350.40	355.41	635.08	657.61	689.55	—	—	—	—	—	—	—
Deposit Money Banks: Assets.....	7a.d	....	....	....	1,063	973	1,360	1,469	1,492	1,942	2,102	2,018	1,939
Liabilities.....	7b.d	....	....	....	579	402	103	127	172	260	314	474	968
Monetary Authorities													
<i>Millions of Leva: End of Period</i>													
Foreign Assets.....	11	31.9	33.9	124.6	1154.0	618.0	4,684.5	5,259.0	6,428.7	7,441.7	7,946.5	8,948.8	10,383.6
Claims on Central Government.....	12a	23.5	34.8	54.2	1100.7	410.9	1,632.1	1,665.9	2,203.2	2,560.9	2,314.6	1,926.4	1,838.9
Claims on Nonfin. Pub. Enterprises.....	12c	—	—	—	.3	.5	.6	1.4	2.1	2.3	2.3	70.6	71.7
Claims on Deposit Money Banks.....	12e	20.7	32.1	54.8	42.2	240.7	51.8	4.3	2.1	.4	.4	.2	—
Reserve Money.....	14	44.7	54.5	85.0	1129.1	247.3	2,291.2	2,526.1	2,972.5	3,299.7	4,180.0	4,603.6	5,386.0
of which: Currency Outside Banks..	14a	18.3	25.2	38.5	61.6	126.5	1,316.2	1,743.0	1,961.6	2,374.1	3,081.0	3,334.9	3,874.1
Other Liab. to Dep. Money Banks.....	14n	—	.4	3.8	25.2	82.5	—	—	—	—	—	—	—
Time, Savings, & Fgn. Currency Dep... Restricted Deposits.....	15 16b	.8 —	.3 —	— —	— —	3.6 .1	1.5 16.2	10.9 17.8	.3 —	957.4 17.8	822.1 13.4	862.8 36.0	1,352.5 41.0
Foreign Liabilities.....	16c	23.0	32.3	104.0	97.2	621.4	1,673.1	1,868.6	2,433.6	2,778.6	2,462.7	1,977.8	1,839.0
Central Government Deposits.....	16d	10.5	11.8	42.2	51.0	192.4	1,592.8	1,807.8	2,445.7	2,029.6	1,778.9	2,177.7	2,347.3
Capital Accounts.....	17a	17.2	30.5	91.3	102.2	307.3	961.7	916.3	1,019.5	1,190.6	1,229.8	1,371.3	1,455.7
Other Items (Net).....	17r	-20.1	28.9	92.7	407.6	-184.7	-167.4	-216.9	-235.7	268.4	223.0	-83.1	-127.3
Deposit Money Banks													
<i>Millions of Leva: End of Period</i>													
Reserves.....	20	26.7	24.6	43.5	67.6	118.6	800.2	643.8	745.3	598.1	864.4	1,071.2	1,388.2
Other Claims on Dep. Money Banks..	20n	....	....	....	25.2	82.5	—	—	—	—	—	—	—
Foreign Assets.....	21	37.1	43.5	109.5	75.2	474.2	2,416.7	2,459.9	2,904.5	4,081.9	4,665.3	3,803.1	3,002.7
Claims on Central Government.....	22a	82.8	179.6	283.6	226.1	615.1	2,168.4	1,526.3	1,202.7	1,068.0	1,338.0	1,945.5	2,024.0
Claims on Local Government.....	22b	1.4	2.4	2.8	1.1	—	—	17.0	30.3	30.6	39.6	12.5	27.0
Claims on Nonfin. Pub. Enterprises.....	22c	138.7	187.5	239.1	1161.0	462.4	679.6	563.0	396.3	183.9	199.9	263.1	269.2
Claims on Private Sector.....	22d	11.6	11.1	19.8	1185.4	622.0	938.2	1,790.6	2,459.4	3,147.2	4,181.2	5,960.5	8,892.5
Claims on Other Financial Insts.....	22f	....	....	....	4.7	24.2	8.1	11.8	16.7	29.1	59.5	100.5	251.6
Demand Deposits.....	24	19.6	23.2	36.6	50.0	114.8	991.8	1,079.0	1,096.0	1,322.9	1,654.8	2,086.1	2,807.2
Time, Savings, & Fgn. Currency Dep... Money Market Instruments.....	25 26aa	111.1 3.4	181.3 4.2	334.0 8.9	463.5 .1	1,004.7 .3	3,237.0 4.3	3,403.3 7.6	3,903.0 56.0	4,591.6 65.3	6,371.2 60.7	7,148.3 35.1	8,000.4 75.6
Restricted Deposits.....	26b	3.4	4.2	8.9	113.0	67.3	255.4	246.4	271.0	248.6	271.0	342.3	551.6
Foreign Liabilities.....	26c	288.0	385.2	236.2	41.0	196.1	183.1	212.5	334.5	547.2	696.8	893.6	1,498.4
Central Government Deposits.....	26d	5.1	5.8	13.6	21.2	28.4	207.0	265.7	224.6	222.3	347.6	447.5	778.7
Credit from Central Bank.....	26g	6.4	9.6	28.7	84.5	106.1	58.0	7.5	.8	1.6	.3	.3	.3
Capital Accounts.....	27a	22.0	36.1	79.0	87.1	771.6	795.5	1,134.8	1,283.5	1,493.1	1,637.3	1,921.6	2,270.3
Other Items (Net).....	27r	-157.3	496.6	38.8	84.9	109.7	1,279.1	655.8	585.8	646.3	308.2	281.5	-127.4
Monetary Survey													
<i>Millions of Leva: End of Period</i>													
Foreign Assets (Net).....	31n	-242.0	340.1	406.1	91.1	274.7	5,244.9	5,637.8	6,565.1	8,197.7	9,452.3	9,880.6	10,048.9
Domestic Credit.....	32	242.4	397.9	543.7	605.9	1,914.2	3,627.3	3,502.6	3,640.4	4,770.2	6,008.6	7,656.4	10,251.4
Claims on Central Govt. (Net).....	32an	90.7	196.9	282.1	254.5	805.2	2,000.8	1,118.7	735.6	1,377.1	1,526.1	1,246.7	736.9
Claims on Local Government.....	32b	1.4	2.4	2.8	1.1	—	—	17.0	30.3	30.6	39.6	12.5	27.0
Claims on Nonfin. Pub. Enterprises..	32c	138.7	187.5	239.1	1161.2	462.9	680.2	564.4	398.4	186.2	202.2	333.7	340.9
Claims on Private Sector.....	32d	11.6	11.1	19.8	1185.4	622.0	938.2	1,790.6	2,459.4	3,147.2	4,181.2	5,960.5	8,892.5
Claims on Other Financial Insts.....	32f	—	—	—	4.7	24.2	8.1	11.8	16.7	29.1	59.5	103.0	254.1
Money.....	34	38.0	50.3	76.0	111.9	241.4	2,433.1	2,960.7	3,305.2	3,976.0	4,883.2	5,542.3	6,801.0
Quasi-Money.....	35	112.0	181.6	334.0	463.5	1,008.4	3,238.6	3,414.2	3,903.4	5,548.9	7,193.3	8,011.1	9,353.0
Money Market Instruments.....	36aa	—	—	—	.1	.3	4.3	7.6	56.0	65.3	60.7	35.1	75.6
Restricted Deposits.....	36b	3.4	4.2	8.9	113.0	67.4	271.6	264.2	271.1	266.4	284.4	378.3	592.6
Capital Accounts.....	37a	39.2	66.7	170.3	189.4	1,079.0	1,757.2	2,051.1	2,303.0	2,683.7	2,867.2	3,292.8	3,726.0
Other Items (Net).....	37r	-192.2	244.9	451.6	80.8	-207.5	1,167.5	442.6	366.8	427.6	172.1	277.3	-247.9
Money plus Quasi-Money.....	35l	150.0	231.9	410.0	575.4	1,249.7	5,671.6	6,374.9	7,208.5	9,524.9	12,076.5	13,553.4	16,154.0

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Money (National Definitions)													
M3.....	39mc	....	....	....	588.4	1,317.4	5,947.5	6,646.7	7,535.6	9,856.6	12,400.5	13,857.3	16,566.5
<i>Millions of Leva: End of Period</i>													
Interest Rates													
<i>Percent Per Annum</i>													
Bank Rate (End of Period).....	60	41.00	52.00	72.00	34.00	180.00	6.65	5.08	4.46	4.63	4.65	3.31	2.83
Money Market Rate.....	60b	52.39	48.07	66.43	53.09	119.88	66.43	2.48	2.93	3.02	3.74	2.47	1.95
Treasury Bill Yield.....	60c	48.11	45.45	57.72	48.27	114.31	78.35	6.02	5.43	4.21	4.57	....	2.81
Deposit Rate.....	60l	45.01	42.56	51.14	35.94	74.68	46.83	3.00	3.21	3.10	2.88	2.77	2.89
Lending Rate.....	60p	56.67	58.30	72.58	58.98	123.48	83.96	13.30	12.79	11.52	11.11	9.35	8.82
Government Bond Yield.....	61	....	....	56.86	49.76	....	....	10.10	10.05	7.38	6.70	6.75	....
Prices and Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Producer Prices.....	63	.9	.1	1.8	2.8	6.6	70.7	82.8	85.1	100.0	103.7	105.0	110.2
Consumer Prices.....	64	.5	.9	1.8	2.9	6.4	74.5	88.4	90.6	100.0	107.4	113.6	116.0
Industrial Production.....	66	....	....	....	....	....	....	....	....	100.0	102.2	106.9	123.3
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	3,240	2,856	2,521	2,265	2,721	2,679	2,527	2,489	2,323	2,563	2,520	....
Employment.....	67e	2,663	2,267	2,032	1,910	2,242	2,155	2,086	1,994	1,901	1,900	1,906	....
Unemployment.....	67c	577	626	488	424	479	524	465	611	567	663	592	449
Unemployment Rate (%).....	67r	15.3	16.4	12.4	11.1	12.5	13.7	12.2	16.0	16.9	19.8	17.8	13.7
International Transactions													
<i>Millions of Leva</i>													
Exports.....	70	91.5	102.9	216.2	359.7	859.8	8,281.4	7,391.1	7,302.6	10,247.1	11,176.1	11,857.9	13,041.9
Imports, c.i.f.....	71	104.3	131.5	227.0	380.0	892.1	8,268.5	8,709.4	10,052.8	13,856.8	15,896.6	16,450.9	18,796.6
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	-359.9	4,098.8	31.8	-25.8	15.7	426.9	-61.9	-652.1	703.7	984.0	-826.7	-1,666.3
Goods: Exports f.o.b.....	78aad	3,956.4	3,726.5	3,935.1	5,345.0	4,890.2	4,939.6	4,193.5	4,006.4	4,824.6	5,112.9	5,692.1	7,438.5
Goods: Imports f.o.b.....	78abd	4,168.7	4,611.9	3,951.9	-5,224.0	-4,702.6	-4,559.3	-4,574.2	-5,087.4	6,000.2	6,693.4	7,286.6	-9,912.3
Trade Balance.....	78acd	-212.3	885.4	46.8	121.0	187.6	380.3	-380.7	-1,081.0	4,175.5	4,580.5	4,594.4	-2,473.7
Services: Credit.....	78aed	1,070.3	1,171.3	1,256.9	1,431.4	1,366.0	1,337.4	1,787.8	1,788.4	2,175.2	2,123.4	2,364.9	3,163.5
Services: Debit.....	78aed	4,165.2	4,229.3	4,246.1	-1,277.9	-1,245.9	-1,171.0	-1,415.2	-1,474.1	4,669.6	4,721.3	4,883.4	-2,563.1
Balance on Goods & Services.....	78afd	-307.2	943.4	6.0	274.5	307.7	546.7	-8.0	-766.7	670.0	4,178.4	4,112.9	-1,873.4
Income: Credit.....	78agd	125.1	92.6	84.6	149.7	181.0	210.8	306.3	265.4	320.8	352.0	319.7	328.0
Income: Debit.....	78ahd	-220.7	284.9	277.1	-581.9	-577.2	-567.4	-590.2	-450.5	644.2	656.0	-580.9	-812.6
Balance on Gds, Serv. & Inc.....	78aid	-402.8	4,135.7	498.5	-157.7	-88.5	190.1	-291.9	-951.9	993.4	4,482.3	4,374.1	-2,358.0
Current Transfers, n.i.e.: Credit.....	78ajd	114.1	285.9	357.1	256.8	231.8	275.5	261.5	328.7	354.1	598.5	653.6	862.9
Current Transfers: Debit.....	78akd	-71.2	249.0	490.4	-124.9	-127.6	-38.7	-31.5	-29.0	64.3	400.2	-106.2	-171.2
Capital Account, n.i.e.....	78bcd	-	-	763.3	-	65.9	-	-	-2.4	24.9	-1	-1	-2
Capital Account, n.i.e.: Credit.....	78bad	-	-	763.3	-	65.9	-	-	-	25.0	-	-	-
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-2.4	-1	-1	-1	-2
Financial Account, n.i.e.....	78bjd	613.9	759.0	4,018.7	326.6	-715.0	462.0	266.8	720.9	781.3	662.8	1,750.2	1,852.9
Direct Investment Abroad.....	78bdd	-	-	-	8.0	28.5	1.7	-1	-17.1	3.3	9.7	-28.3	-21.8
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	41.5	40.0	105.4	90.4	109.0	504.8	537.3	818.8	1,001.5	812.9	904.7	1,419.4
Portfolio Investment Assets.....	78bfd	-	-	222.0	9.7	-7.1	-13.7	-129.4	-207.4	62.2	40.3	218.3	-72.0
Equity Securities.....	78bkd	-	-	-	9.7	-7.1	-8.5	-10.6	-	8.2	33.5	-16.8	-7.9
Debt Securities.....	78blb	-	-	222.0	-	-	-5.2	-118.8	-207.4	54.0	6.8	235.1	-64.1
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	9.8	-75.4	-122.2	146.5	-112.0	8.0	414.7	105.1	-302.1	-134.6
Equity Securities.....	78bmd	-	-	-	-	2.0	52.0	19.3	1.9	4.9	8.6	-22.9	-25.6
Debt Securities.....	78bnd	-	-	9.8	-75.4	-124.2	94.5	-131.3	6.2	419.6	113.7	-279.1	-109.0
Financial Derivatives Assets.....	78bwd	....	....	-	-	-	-	-	-	4.8	17.5	6.8	-1.1
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	-	-	-	-
Other Investment Assets.....	78bhd	244.3	338.4	209.2	404.2	-568.1	-53.9	222.3	-52.3	332.1	400.4	283.0	147.5
Monetary Authorities.....	78bod	....	....	-	-	-	-	-	-	.9	2.1	2.1	-
General Government.....	78bpd	307.7	285.5	90.1	292.6	293.7	106.5	-19.8	-17.5	9.1	20.7	10.1	-1.8
Banks.....	78bqd	-63.4	52.9	299.3	111.6	113.7	-440.6	102.9	25.7	495.8	429.8	263.1	263.8
Other Sectors.....	78brd	-	-	-	-	-975.5	280.2	139.1	-60.5	171.9	52.2	7.6	-114.6
Other Investment Liab., n.i.e.....	78bid	328.1	380.6	683.1	-110.3	-155.1	-123.4	-251.2	170.9	293.8	422.3	667.9	515.4
Monetary Authorities.....	78bsd	89.9	3.0	-	-	-	-	-	-	-	-	-	-
General Government.....	78bud	-	59.6	951.0	-1.9	44.0	-82.1	-213.8	-104.9	223.9	310.0	-130.6	-105.5
Banks.....	78bus	-279.8	10.2	39.2	-94.8	-179.7	-52.3	-65.2	10.1	108.4	102.9	256.3	389.2
Other Sectors.....	78bus	518.0	427.0	307.1	-13.6	-19.4	11.0	27.8	265.8	409.3	84.8	542.2	231.6
Net Errors and Omissions.....	78cad	14.7	18.1	71.6	143.8	-105.3	256.4	-299.2	29.9	34.5	694.7	-208.3	545.6
Overall Balance.....	78cbd	268.7	321.7	215.6	444.6	-738.7	1,145.3	-94.3	96.2	137.0	373.4	715.2	732.0
Reserves and Related Items.....	79dad	-268.7	321.7	215.6	-444.6	738.7	-1,145.3	94.3	-96.2	437.0	373.4	-715.2	-732.0
Reserve Assets.....	79dbd	-637.0	247.0	341.6	-233.7	750.9	-1,641.3	-461.4	-527.6	408.9	275.4	-586.3	-932.3
Use of Fund Credit and Loans.....	79dcd	196.1	42.7	262.4	-245.9	-108.7	396.9	129.4	161.9	136.0	468.5	-142.3	36.4
Exceptional Financing.....	79ded	172.2	32.0	294.8	35.0	96.5	99.1	426.3	269.5	136.0	70.5	13.4	164.0

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Investment Position													
	<i>Millions of US Dollars</i>												
Assets.....	79aad	....	....	....	....	....	7,869.6	8,138.1	8,829.4	9,045.4	....	....
Direct Investment Abroad.....	79abd	....	....	....	....	....	74.5	90.0	87.0	96.7	....	....
Portfolio Investment.....	79acd	....	....	....	....	....	521.9	677.6	728.2	677.5	....	....
Equity Securities.....	79add	....	....	....	....	....	20.6	20.6	28.7	.4	....	....
Debt Securities.....	79aed	....	....	....	....	....	501.4	657.0	699.5	677.1	....	....
Financial Derivatives.....	79ald	....	....	....	....	....	—	—	1.8	19.2	....	....
Other Investment.....	79afd	....	....	....	....	....	4,216.8	4,148.8	4,552.2	4,671.7	....	....
Monetary Authorities.....	79agd	....	....	....	....	....	3.1	2.5	2.3	2.2	....	....
General Government.....	79ahd	....	....	....	....	....	2,348.2	2,389.9	2,416.7	2,446.7	....	....
Banks.....	79aid	....	....	....	....	....	1,524.5	1,397.4	1,806.1	1,848.7	....	....
Other Sectors.....	79ajd	....	....	....	....	....	341.0	359.0	327.1	374.1	....	....
Reserve Assets.....	79akd	....	....	....	....	....	3,056.4	3,221.7	3,460.3	3,580.3	....	....
Liabilities.....	79lad	....	....	....	....	....	12,539.8	13,086.6	13,216.1	13,011.1	....	....
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	....	1,596.6	2,402.6	2,257.3	2,757.7	....	....
Portfolio Investment.....	79lcd	....	....	....	....	....	5,173.1	5,195.3	5,193.6	5,083.3	....	....
Equity Securities.....	79ldd	....	....	....	....	....	113.4	97.9	99.8	95.3	....	....
Debt Securities.....	79led	....	....	....	....	....	5,059.7	5,097.5	5,093.8	4,988.0	....	....
Financial Derivatives.....	79lld	....	....	....	....	....	—	—	—	—	....	....
Other Investment.....	79lfd	....	....	....	....	....	5,770.1	5,488.6	5,765.2	5,170.1	....	....
Monetary Authorities.....	79lfd	....	....	....	....	....	1,118.0	1,252.9	1,325.1	1,112.0	....	....
General Government.....	79lhd	....	....	....	....	....	2,968.8	2,271.7	2,260.7	1,970.9	....	....
Banks.....	79lid	....	....	....	....	....	440.8	325.3	396.2	373.7	....	....
Other Sectors.....	79ljd	....	....	....	....	....	1,242.5	1,638.8	1,783.2	1,713.6	....	....
Government Finance													
	<i>Millions of Leva: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	-9.9	36.1	124.5	-46.2	-332.8	353.3	599.2	348.7	154.9	556.2	-9.8	255.4
Total Revenue and Grants.....	81y	71.8	100.0	1209.3	315.5	703.3	5,662.1	7,530.6	8,219.9	9,340.1	10,268.4	10,637.4	12,057.2
Revenue.....	81	71.6	99.9	1209.3	314.6	699.1	5,558.0	7,380.3	8,015.0	9,124.7	9,874.4	10,229.5	11,760.6
Grants.....	81z	.2	.1	—	.9	4.2	104.1	150.3	204.9	215.4	394.0	407.9	296.7
Exp. & Lending Minus Repay.....	82z	81.7	136.1	1233.8	361.7	1,036.1	5,308.8	6,931.4	7,871.1	9,185.2	9,712.2	10,647.2	11,801.8
Expenditure.....	82	81.6	133.9	1235.9	360.6	1,040.9	5,733.2	7,227.6	8,122.6	9,444.9	10,212.5	10,820.2	11,993.6
Lending Minus Repayments.....	83	.1	2.2	12.1	1.1	-4.8	-424.4	-296.2	-251.5	259.7	500.3	-173.0	-191.8
Total Financing.....	80h	9.9	36.1	124.5	46.2	332.8	-353.3	-599.3	-348.9	154.9	556.2	9.9	-255.4
Total Net Borrowing.....	84	16.5	35.5	153.0	58.7	295.5	1,261.0	-213.3	227.3	434.0	276.4	633.5	275.2
Net Domestic.....	84a	13.6	38.3	144.6	65.5	331.3	1,204.3	-65.8	49.9	3.9	224.3	129.8	294.8
Net Foreign.....	85a	2.9	2.8	18.4	-6.8	-35.8	56.7	-147.5	177.4	430.1	52.1	503.7	-19.6
Use of Cash Balances.....	87	-6.6	.6	128.5	-12.5	37.3	-1,614.3	-386.0	-576.2	279.1	279.8	-623.6	-530.6
Total Debt by Residence.....	88	....	....	....	....	....	....	....	....	....	....	....
Domestic.....	88a	39.8	112.0	1275.1	345.4	1,052.8	....	....	....	....	....	....
Foreign.....	89a	....	....	....	....	....	....	....	....	....	....	....
National Accounts													
	<i>Millions of Leva</i>												
Househ. Cons. Expend., incl. NPISHs....	96f	132	220	389	622	1,313	12,724	15,144	16,964	18,506	20,642	22,238	23,772
Government Consumption Expend....	91f	41	56	90	134	210	2,188	3,440	3,937	4,786	5,177	5,832	6,532
Gross Fixed Capital Formation.....	93e	33	39	72	134	238	1,914	2,920	3,600	4,206	5,415	5,909	6,733
Changes in Inventories.....	93i	7	7	23	4	-95	-191	865	662	688	726	497	743
Exports of Goods and Services.....	90c	95	114	237	393	976	10,155	10,553	10,601	14,902	16,510	17,180	18,314
Imports of Goods and Services (-).....	98c	106	137	240	407	881	9,358	10,501	11,974	16,334	18,760	19,321	21,670
Gross Domestic Product (GDP).....	99b	201	299	526	880	1,761	17,433	22,421	23,790	26,753	29,709	32,335	34,410
Statistical Discrepancy.....	99bs	—	—	—	—	—	—	—	—	—	-13
Net Primary Income from Abroad.....	98.n	-3	5	41	-29	-69	-589	-510	-327	671	664	-489	-858
Gross National Income (GNI).....	99a	198	294	515	852	1,692	16,844	21,911	23,464	26,082	29,045	31,777	33,552
Net Current Transf. from Abroad.....	98t	—	—	1	1	17	399	404	552	618	1,099	1,109
Gross Nat'l Disposable Inc.(GNDI)....	99i	198	294	516	853	1,709	17,242	22,315	24,016	26,701	30,144	32,944
Gross Saving.....	99s	25	18	37	96	186	2,330	3,731	3,115	3,409	4,325	4,712
GDP Volume (1995=100).....	99bvp	106.9	105.5	107.2	100.0	109.9	83.7
GDP Deflator (1995=100).....	99bip	23.5	35.6	61.4	100.0	222.5	2,366.0
Population.....													
	<i>Millions: Midyear Estimates</i>												
	99z	8.59	8.53	8.47	8.41	8.34	8.28	8.22	8.16	8.10	8.03	7.96	7.90

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Francs per SDR: End of Period</i>													
Official Rate.....	aa	378.57	404.89	1780.44	728.38	753.06	807.94	791.61	1896.19	918.49	935.39	850.37	771.76
<i>Francs per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	275.32	294.77	1534.60	490.00	523.70	598.81	562.21	1652.95	704.95	744.31	625.50	519.36
Official Rate.....	rf	264.69	283.16	1555.20	499.15	511.55	583.67	589.95	1615.70	711.98	733.04	696.99	581.20
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	44.2	44.2	44.2	44.2	44.2	44.2	44.2	60.2	60.2	60.2	60.2	60.2
SDRs.....	1b.s	5.6	5.6	5.6	5.5	1.8	1.6	.5	.5	.3	.4	.3	.2
Reserve Position in the Fund.....	1c.s	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.3	7.3
Total Fund Cred.&Loans Outstg.....	2tl	6.3	15.2	32.8	50.5	56.5	68.5	79.6	87.9	86.1	92.7	93.0	83.9
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	341.3	382.3	237.2	347.4	338.6	344.8	373.3	295.0	243.6	260.5	313.4	434.8
SDRs.....	1b.d	7.7	7.7	8.1	8.2	2.6	2.2	.8	.7	.4	.5	.4	.3
Reserve Position in the Fund.....	1c.d	9.9	9.9	10.5	10.7	10.4	9.7	10.2	9.9	9.4	9.1	9.9	10.8
Foreign Exchange.....	1d.d	323.7	364.7	218.6	328.4	325.6	332.9	362.4	284.4	233.8	250.9	303.1	423.6
Gold (Million Fine Troy Ounces).....	1ad	.011	.011	.011	—	—	—	—	—	—	—	—	—
Gold (National Valuation).....	1and	3.8	4.1	4.1	—	—	—	—	—	—	—	—	—
Monetary Authorities: Other Liab.....	4..d	32.5	29.8	14.9	4.1	5.8	29.0	43.9	29.3	37.8	22.6	20.1	41.9
Deposit Money Banks: Assets.....	7a.d	48.6	53.1	155.5	253.5	212.8	167.5	167.5	232.9	212.6	188.8	203.0	249.1
Liabilities.....	7b.d	43.1	42.5	39.7	58.7	44.0	54.5	67.0	129.1	105.3	119.5	111.2	176.4
Monetary Authorities													
<i>Billions of Francs: End of Period</i>													
Foreign Assets.....	11	94.0	112.7	126.8	170.2	177.3	206.5	209.9	192.6	171.7	193.9	196.0	225.8
Claims on Central Government.....	12a	22.6	26.3	44.8	55.7	59.3	80.1	92.9	103.7	104.4	110.7	112.5	103.3
Claims on Deposit Money Banks.....	12e	9.0	9.0	—	2.5	4.0	14.6	24.7	3.9	10.3	3.3	—	—
Claims on Other Financial Insts.....	12f	1.0	.9	.4	.3	.4	.7	1.1	1.1	1.1	1.1	1.1	1.0
Reserve Money.....	14	105.2	121.4	120.4	149.3	156.3	193.1	186.2	160.0	160.2	160.5	121.7	163.8
of which: Currency Outside DMBs..	14a	65.8	78.5	94.9	123.5	139.6	170.1	165.0	142.5	136.6	120.9	83.2	91.0
Foreign Liabilities.....	16c	11.3	14.9	33.6	38.8	45.6	72.7	87.7	97.9	105.7	103.6	91.7	86.5
Central Government Deposits.....	16d	6.0	8.4	19.5	37.4	37.3	29.5	48.4	45.0	22.9	41.4	79.9	65.3
Other Items (Net).....	17r	3.9	4.1	4.4	3.2	1.7	6.6	6.2	-1.6	4.3	3.5	16.3	14.5
Deposit Money Banks													
<i>Billions of Francs: End of Period</i>													
Reserves.....	20	37.7	41.0	20.9	17.7	9.1	15.7	14.4	19.8	18.1	35.4	30.1	61.8
Foreign Assets.....	21	13.4	15.7	83.1	124.2	111.5	100.3	94.2	152.1	149.9	140.5	127.0	129.4
Claims on Central Government.....	22a	14.0	13.5	35.3	27.3	26.1	28.1	32.7	26.1	21.4	15.0	20.6	31.3
Claims on Private Sector.....	22d	94.9	87.6	72.3	79.0	89.9	163.2	180.9	186.5	217.6	247.9	293.6	338.6
Claims on Other Financial Insts.....	22f	1.2	.3	.3	—	—	—	—	—	—	—	—	—
Demand Deposits.....	24	41.4	42.0	69.8	81.5	80.2	90.7	89.5	107.7	126.0	135.7	152.9	183.3
Time Deposits.....	25	56.8	57.4	62.6	71.0	70.7	83.7	94.3	108.5	117.5	131.7	152.6	184.6
Foreign Liabilities.....	26c	6.4	6.9	12.2	19.7	23.1	30.5	33.0	77.2	68.4	82.5	60.7	82.3
Long-Term Foreign Liabilities.....	26cl	5.4	5.6	9.0	9.1	—	2.1	4.7	7.1	5.8	6.4	8.8	9.3
Central Government Deposits.....	26d	50.9	47.8	59.0	61.3	54.6	57.5	58.0	60.5	60.1	57.1	74.0	78.9
Credit from Monetary Authorities.....	26g	9.0	9.0	—	2.5	—	14.6	25.2	4.4	10.3	3.3	—	—
Other Items (Net).....	27r	-8.8	40.5	-7	3.1	7.9	28.3	17.6	19.2	18.8	22.1	22.2	22.8
Treasury Claims: Private Sector.....	22d.i	2.2	.9	1.7	1.6	1.6	1.8	1.4	1.1	.4	.5	.9	1.3
Post Office: Checking Deposits.....	24..i	1.7	1.6	2.4	2.7	2.7	2.1	2.3	2.3	2.3	1.9	2.5	3.1
Monetary Survey													
<i>Billions of Francs: End of Period</i>													
Foreign Assets (Net).....	31n	89.6	106.5	164.2	236.0	220.1	203.5	183.4	169.6	147.5	148.4	170.5	186.5
Domestic Credit.....	32	78.4	74.1	77.0	66.3	86.5	187.3	203.5	214.2	263.7	278.0	276.4	333.1
Claims on Central Govt. (Net).....	32an	-20.9	45.7	2.4	-14.6	-5.4	21.5	20.1	25.4	44.7	28.5	-19.2	-7.8
Claims on Private Sector.....	32d	97.1	88.5	73.9	80.6	91.5	165.0	182.3	187.6	217.9	248.4	294.5	339.9
Claims on Other Financial Insts.....	32f	2.2	1.2	.6	.3	.4	.7	1.1	1.1	1.1	1.1	1.1	1.0
Money.....	34	109.9	122.6	170.3	213.7	228.7	268.9	261.9	256.9	270.4	262.3	243.7	287.2
Quasi-Money.....	35	56.8	57.4	62.6	71.0	70.7	83.7	94.3	108.5	117.5	131.7	152.6	184.6
Long-Term Foreign Liabilities.....	36cl	5.4	5.6	9.0	9.1	—	2.1	4.7	7.1	5.8	6.4	8.8	9.3
Other Items (Net).....	37r	-4.2	5.0	-8	8.5	7.2	36.2	26.0	11.4	17.5	26.0	41.8	38.5
Money plus Quasi-Money.....	35l	166.7	180.0	232.9	284.7	299.4	352.5	356.2	365.3	387.9	394.0	396.3	471.8
Other Banking Institutions													
<i>Billions of Francs: End of Period</i>													
Savings Deposits.....	45	10.17	....	....	....	....	....	....	....	....	....	....	....
Interest Rates													
<i>Percent Per Annum</i>													
Bank Rate (End of Period).....	60	12.50	16.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	4.50
Money Market Rate.....	60b	11.44	....	....	....	....	....	4.81	4.95	4.95	4.95	4.95	4.95
Deposit Rate.....	60l	7.75	....	....	....	....	....	3.50	3.50	3.50	3.50	3.50	3.50
Lending Rate.....	60p	16.75	....	....	....	....	....	....	....	....	....	....	....
Prices and Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Consumer Prices.....	64	65.7	66.1	82.7	88.9	94.3	106.5	101.4	100.3	100.0	105.0	107.3	109.5
<i>Number in Thousands: Period Averages</i>													
Employment.....	67e	163
Unemployment.....	67c	30	30	27	14	13	9	9	8	7

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Transactions													
						<i>Billions of Francs</i>							
Exports.....	70	16.83	19.66	59.22	138.00	119.04	133.62	190.44	132.19	115.97	126.26	114.66	....
Imports, c.i.f.....	71	123.36	144.02	193.70	227.00	330.96	342.35	430.33	350.77	351.88	405.46	398.41	....
						1995=100							
Unit Value of Exports.....	74	67.3	64.7	84.8	100.0	97.8	....	....	....	....	....	....	....
Unit Value of Imports.....	75	55.9	56.8	93.5	100.0	103.7	....	....	....	....	....	....	....
Balance of Payments													
						<i>Millions of US Dollars: Minus Sign Indicates Debit</i>							
Current Account, n.i.e.....	78ald	-23.0	71.1	14.9	....	....	....	....	392.0	380.8	....	....	....
Goods: Exports f.o.b.....	78aad	237.2	226.1	215.6	....	....	....	....	205.6	223.5	....	....	....
Goods: Imports f.o.b.....	78abd	-458.9	469.1	344.3	....	....	....	....	517.7	509.3	....	....	....
Trade Balance.....	78acd	-221.7	243.0	+28.7	....	....	....	....	312.1	285.8	....	....	....
Services: Credit.....	78aed	64.5	64.6	56.3	....	....	....	....	31.4	36.5	....	....	....
Services: Debit.....	78aed	-207.7	209.0	+38.3	....	....	....	....	+39.9	441.2	....	....	....
Balance on Goods & Services.....	78afd	-364.9	387.4	210.7	....	....	....	....	420.6	390.5	....	....	....
Income: Credit.....	78agd	21.7	21.5	8.7	....	....	....	....	13.5	15.2	....	....	....
Income: Debit.....	78ahd	-19.1	28.6	38.1	....	....	....	....	33.6	39.7	....	....	....
Balance on Gds, Serv. & Inc.....	78aid	-362.3	394.5	240.1	....	....	....	....	440.7	414.9	....	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	419.2	389.6	308.0	....	....	....	....	87.6	72.0	....	....	....
Current Transfers: Debit.....	78akd	-79.9	66.3	53.0	....	....	....	....	38.9	37.9	....	....	....
Capital Account, n.i.e.....	78bcd	-	-	-	....	....	....	....	175.9	165.2	....	....	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	....	....	....	....	175.9	165.2	....	....	....
Capital Account: Debit.....	78bbd	-	-	-	....	....	....	....	-	-	....	....	....
Financial Account, n.i.e.....	78bjd	34.7	69.1	43.9	....	....	....	....	19.2	25.2	....	....	....
Direct Investment Abroad.....	78bdd	-	-	-	....	....	....	....	-2	-6	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	-	-	-	....	....	....	....	23.2	8.8	....	....	....
Portfolio Investment Assets.....	78bfd	-	-	-	....	....	....	....	6.2	10.0	....	....	....
Equity Securities.....	78bkd	-	-	-	....	....	....	....	.4	2.1	....	....	....
Debt Securities.....	78bld	-	-	-	....	....	....	....	5.8	12.2	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	....	....	....	....	2.6	.7	....	....	....
Equity Securities.....	78bmd	-	-	-	....	....	....	....	2.6	.7	....	....	....
Debt Securities.....	78bnd	-	-	-	....	....	....	....	-	-	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	-	-	....	....	....
Financial Derivatives Liabilities.....	78bxnd	....	....	....	....	....	....	....	-	-	....	....	....
Other Investment Assets.....	78bhd	-45.2	24.2	439.2	....	....	....	....	9.7	5.6	....	....	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	-	-	-	....	....	....	....	2.1	.5	....	....	....
Banks.....	78bqd	-21.7	24.2	435.2	....	....	....	....	3.0	16.4	....	....	....
Other Sectors.....	78brd	-23.4	-	4.0	....	....	....	....	4.6	40.3	....	....	....
Other Investment Liab., n.i.e.....	78bid	79.9	44.9	125.3	....	....	....	....	2.2	.6	....	....	....
Monetary Authorities.....	78bsd	-6.6	-	-	....	....	....	....	5.7	.7	....	....	....
General Government.....	78btd	100.0	84.4	29.3	....	....	....	....	-	-	....	....	....
Banks.....	78bud	-12.1	47.1	41.9	....	....	....	....	43.7	4.2	....	....	....
Other Sectors.....	78bvd	-1.3	7.7	54.0	....	....	....	....	10.2	4.2	....	....	....
Net Errors and Omissions.....	78cad	8.3	4.6	8.3	....	....	....	....	5.1	3.4	....	....	....
Overall Balance.....	78cbd	20.0	2.5	7.3	....	....	....	....	491.8	487.0	....	....	....
Reserves and Related Items.....	79dad	-20.0	2.5	7.3	....	....	....	....	191.8	187.0	....	....	....
Reserve Assets.....	79ddb	-15.9	53.5	47.4	....	....	....	....	30.6	31.0	....	....	....
Use of Fund Credit and Loans.....	79dcd	-	12.5	25.5	....	....	....	....	2.4	8.5	....	....	....
Exceptional Financing.....	79ded	-4.2	38.5	-7	....	....	....	....	163.6	209.6	....	....	....
International Investment Position													
						<i>Millions of US Dollars</i>							
Assets.....	79aad	....	....	....	....	....	....	....	457.2	428.8	....	....	....
Direct Investment Abroad.....	79abd	....	....	....	....	....	....	....	.4	.7	....	....	....
Portfolio Investment.....	79acd	....	....	....	....	....	....	....	84.0	51.8	....	....	....
Equity Securities.....	79add	....	....	....	....	....	....	....	1.3	3.1	....	....	....
Debt Securities.....	79aed	....	....	....	....	....	....	....	82.7	48.7	....	....	....
Financial Derivatives.....	79ald	....	....	....	....	....	....	....	-	-	....	....	....
Other Investment.....	79afd	....	....	....	....	....	....	....	130.1	115.8	....	....	....
Monetary Authorities.....	79agd	....	....	....	....	....	....	....	-	-	....	....	....
General Government.....	79ahd	....	....	....	....	....	....	....	3.7	7.2	....	....	....
Banks.....	79aid	....	....	....	....	....	....	....	125.0	102.2	....	....	....
Other Sectors.....	79ajd	....	....	....	....	....	....	....	1.3	6.3	....	....	....
Reserve Assets.....	79akd	....	....	....	....	....	....	....	242.6	260.5	....	....	....
Liabilities.....	79lad	....	....	....	....	....	....	....	1,815.3	1,513.9	....	....	....
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	....	....	....	27.8	15.9	....	....	....
Portfolio Investment.....	79lcd	....	....	....	....	....	....	....	4.3	2.9	....	....	....
Equity Securities.....	79ldd	....	....	....	....	....	....	....	1.5	1.6	....	....	....
Debt Securities.....	79led	....	....	....	....	....	....	....	2.8	1.3	....	....	....
Financial Derivatives.....	79lld	....	....	....	....	....	....	....	-	-	....	....	....
Other Investment.....	79lfd	....	....	....	....	....	....	....	1,783.2	1,495.1	....	....	....
Monetary Authorities.....	79lgd	149.5	119.3
General Government.....	79lhd
Banks.....	79lid	98.7	85.1
Other Sectors.....	79ljd

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Millions of Francs: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	34,620	37,540	46,806	-37,971	-23,579	-50,500	-50,300	-63,800	67,500	61,796	55,628	-88,801
Total Revenue and Grants.....	81y	128,000	139,800	189,669	225,178	223,280	279,200	303,100	377,600	363,000	313,231	335,183	434,302
Revenue.....	81	93,000	100,800	114,325	137,183	160,812	181,400	199,400	236,500	219,300	227,966	258,897	300,971
Grants.....	81z	35,000	39,000	75,344	87,995	62,468	97,800	103,700	141,100	143,700	85,265	76,286	133,331
Exp. & Lending Minus Repay.....	82z	164,400	181,940	225,115	244,859	229,859	323,200	347,900	432,100	431,500	387,948	422,519	507,014
Expenditure.....	82	164,400	183,940	227,449	247,053	231,552	325,700	348,500	431,800	428,400	389,841	422,606	483,510
Lending Minus Repayments.....	83	-	2,000	2,334	-2,194	-1,693	-2,500	-600	300	3,100	4,893	-87	23,504
Adjustment to Cash Basis.....	80x	1,780	4,600	+1,360	-18,290	-17,000	-6,500	-5,500	-9,300	1,000	12,921	31,708	-16,089
Total Financing.....	80h	34,620	37,540	46,806	37,971	23,579	50,500	50,300	63,800	67,500	61,796	55,628	88,801
National Accounts													
	<i>Billions of Francs</i>												
Househ. Cons. Expend., incl. NPISHs....	96f	627.1	647.0	726.6	887.4	1,041.0	1,074.0	1,300.9	1,301.6	1,312.5	1,491.5	1,639.7	1,774.3
Government Consumption Expend....	91f	214.4	220.2	281.1	306.9	330.9	347.6	378.1	428.4	438.8	467.2	501.2	516.3
Gross Fixed Capital Formation.....	93e	171.6	167.7	271.6	267.0	298.4	346.2	370.2	386.1	404.3	448.0	449.9	459.1
Changes in Inventories.....	93i	.3	8.5	15.3	17.2	31.7	45.2	29.8	-9.8	7.8	30.3	-24.2	20.3
Exports of Goods and Services.....	90c	78.6	81.1	149.4	168.0	139.8	154.5	211.9	176.7	168.7	190.1	202.1	221.5
Imports of Goods and Services (-).....	98c	173.5	187.3	263.4	316.0	365.4	380.1	465.5	448.6	468.2	476.1	488.9	518.2
Gross Domestic Product (GDP).....	99b	918.4	920.2	1,180.7	1,330.4	1,476.2	1,587.8	1,825.5	1,834.3	1,848.4	2,090.4	2,279.9	2,473.3
Net Primary Income from Abroad.....	98.n	58.2	65.0	92.5	115.8	111.7	102.4	118.7	93.9	90.2	92.5	101.6	141.1
Gross National Income (GNI).....	99a	976.6	985.2	1,273.2	1,446.2	1,587.9	1,690.2	1,944.2	1,928.2	1,938.7	2,182.9	2,381.5	2,614.3
GDP Volume 1985 Prices.....	99b.p	963.5	948.8	968.6	1,031.4	1,133.2	1,210.6	1,313.2	1,362.4	1,383.8	1,477.3	1,545.1	1,645.0
GDP Volume (2000=100).....	99bvp	69.6	68.6	70.0	74.5	81.9	87.5	94.9	98.5	100.0	106.8	111.7	118.9
GDP Deflator (2000=100).....	99bip	71.4	72.6	91.3	96.6	97.5	98.2	104.1	100.8	100.0	105.9	110.5	112.6
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	9.45	9.73	10.01	10.30	10.60	10.91	11.23	11.56	11.91	12.26	12.62	13.00

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Exchange Rates														
Official Rate.....		aa	322.90	362.99	360.78	413.37	462.63	551.56	710.64	860.83	1,014.76	1,090.92	1,451.07	1,618.31
		<i>Francs per SDR: End of Period</i>												
Official Rate.....		ae	236.55	264.38	246.94	277.92	322.35	408.38	505.16	628.58	778.20	864.20	1,071.23	1,093.00
		<i>Francs per US Dollar: End of Period (ae) Period Average (rf)</i>												
Official Rate.....		rf	208.30	242.78	252.66	249.76	302.75	352.35	447.77	563.56	720.67	830.35	930.75	1,082.62
		<i>Index Numbers (2000=100): Period Averages</i>												
Official Rate.....		ahx	343.4	294.3	282.6	286.5	236.6	203.2	160.5	127.2	100.0	86.2	77.5	65.9
Nominal Effective Exchange Rate.....		nec	160.2	173.0	193.2	196.2	170.9	161.4	133.5	114.6	100.0	90.3	80.1	61.2
Real Effective Exchange Rate.....		rec	90.4	89.0	92.7	102.0	107.2	127.5	114.9	96.1	100.0	94.3	80.0	65.5
Fund Position														
		<i>Millions of SDRs: End of Period</i>												
Quota.....		2f.s	57.20	57.20	57.20	57.20	57.20	57.20	57.20	77.00	77.00	77.00	77.00	77.00
SDRs.....		1b.s	1.08	.51	.14	.05	.08	.05	.07	.03	.04	.12	.09	.09
Reserve Position in the Fund.....		1c.s	5.86	5.86	5.86	5.86	5.86	5.86	5.86	5.86	.36	.36	.36	.36
Total Fund Cred.&Loans Outstg.....		2tl	47.39	44.40	40.13	34.16	28.18	22.20	15.37	9.82	5.98	2.13	9.63	19.25
International Liquidity														
		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>												
Total Reserves minus Gold.....		11.d	174.17	162.98	204.70	209.45	139.60	113.04	65.52	47.98	32.92	17.71	58.78	66.97
SDRs.....		1b.d	1.49	.70	.21	.07	.11	.06	.09	.10	.04	.06	.16	.14
Reserve Position in the Fund.....		1c.d	8.06	8.05	8.56	8.71	8.43	7.91	8.25	8.04	7.64	.45	.49	.54
Foreign Exchange.....		1d.d	164.63	154.23	195.94	200.67	131.06	105.07	57.18	39.84	25.24	17.20	58.13	66.29
Gold (Million Fine Troy Ounces).....		1ad	.017	.017	.017	.017	.017	.017	.017	.017	.001	.001	.001	.001
Gold (National Valuation).....		1and	5.79	6.66	6.59	6.66	6.36	4.99	4.95	5.00	4.74	.27	.34	.40
Monetary Authorities: Other Liab.....		4..d	81.06	74.82	71.02	60.59	48.11	36.17	28.35	19.60	14.16	7.78	37.34	36.41
Deposit Money Banks: Assets.....		7a.d	6.00	10.00	19.00	17.00	24.00	12.00	5.00	13.00	18.00	14.00	18.00	39.33
Liabilities.....		7b.d	8.00	9.00	13.00	11.00	8.00	8.00	8.00	8.00	14.00	19.00	22.00	30.59
Other Banking Insts.: Assets.....		7e.d	—	—	—	—	—	—	—	—	—	—	—	—
Liabilities.....		7f.d	12.24	14.00	18.21	18.41	16.20	13.72	12.25	10.35	9.14	8.41	9.48	10.90
Monetary Authorities														
		<i>Millions of Francs: End of Period</i>												
Foreign Assets.....		11	43,387	46,912	54,230	61,439	48,407	49,620	37,711	33,642	33,702	20,573	64,415	75,336
Claims on Central Government.....		12a	11,885	9,170	8,698	10,504	12,443	20,702	27,498	41,685	59,106	69,082	75,991	103,781
Claims on Nonfin.Pub.Enterprises.....		12c	25	25	25	25	25	25	25	25	25	25	25	25
Claims on Private Sector.....		12d	325	421	420	1,486	1,563	1,181	1,220	703	827	1,191	1,414	1,578
Claims on Deposit Money Banks.....		12e	550	3,355	2,538	2,210	9,239	3,838	15,460	13,983	23,028	15,532	26,093	10,220
Claims on Other Financial Insts.....		12f	1,616	1,487	634	1,307	761	162	781	117	1,660	4,914	9,233	1,411
Reserve Money.....		14	16,797	17,617	22,292	22,114	26,346	26,854	27,566	37,387	36,398	40,431	49,820	55,246
of which: Currency Outside DMBs..		14a	12,933	14,440	19,073	19,495	23,974	23,693	24,180	32,087	31,300	34,058	42,752	44,515
Nonfin.Pub.Ent. Deps.....		14e	990	1,118	649	577	371	749	860	710	1,044	347	449	1,158
Bonds.....		16ab	2,743	2,174	2,701	2,329	2,531	2,400	1,915	3,924	3,689	1,278	2,159	4,353
Restricted Deposits.....		16b	1,123	1,019	842	1,164	540	2,230	3,014	1,752	5,035	2,941	609	1,053
Stabilization Fund.....		16bb	452	4	4	74	16	20	—	4	47	51	19	15
Foreign Liabilities.....		16c	19,174	19,782	17,537	16,840	15,508	14,770	14,320	12,319	11,023	6,724	40,001	39,793
Central Government Deposits.....		16d	6,966	8,299	7,710	10,764	7,290	6,062	7,629	7,108	31,081	21,893	42,267	48,245
Capital Accounts.....		17a	11,654	12,490	12,744	15,926	17,531	20,418	20,262	22,482	24,206	22,068	24,087	25,568
Other Items (Net).....		17r	-1,122	45	2,714	7,762	2,675	2,773	7,987	5,179	6,870	15,932	18,210	18,079
Deposit Money Banks														
Commercial Banks		<i>Millions of Francs: End of Period</i>												
Reserves.....		20	2,469	1,761	2,171	1,290	1,716	2,852	2,839	4,754	3,625	6,289	6,720	9,308
Foreign Assets.....		21	1,539	2,553	4,773	4,760	7,907	4,898	2,650	8,427	14,352	12,334	116,878	112,990
Claims on Central Government.....		22a	160	2,441	5,311	6,799	8,824	10,524	10,879	9,888	220	4,361	6,387	8,107
Claims on Nonfin.Pub.Enterprises.....		22c	5,793	1,591	2,749	1,322	1,673	2,213	3,515	4,538	3,230	4,634	5,297	6,930
Claims on Private Sector.....		22d	23,862	31,557	34,022	29,162	35,886	39,516	52,948	69,385	101,356	110,418	114,552	115,978
Claims on Other Financial Insts.....		22f	1127	114	142	284	1,748	104	106	105	265	273	11,350	96
Demand Deposits.....		24	13,525	14,721	19,095	18,730	18,038	22,235	22,180	34,296	34,860	44,244	55,838	71,331
Savings Deposits.....		25	10,695	10,135	14,951	10,681	16,373	17,038	15,955	26,144	30,976	35,126	48,691	53,090
Foreign Liabilities.....		26c	1,872	1,969	3,155	3,048	2,447	3,019	3,796	4,848	11,115	16,579	22,887	33,431
Central Government Deposits.....		26d	25	526	76	192	14	—	180	150	773	476	840	11,921
Credit from Monetary Authorities.....		26g	1,134	4,044	2,602	806	8,020	1,128	14,518	13,199	22,338	14,663	24,867	9,743
Capital Accounts.....		27a	5,111	7,085	8,281	8,221	11,446	12,625	14,510	17,470	21,297	24,892	31,872	47,623
Other Items (Net).....		27r	1,888	1,536	1,008	1,939	1,414	4,064	1,798	989	1,689	2,328	2,163	7,751
Other Monetary Institutions		<i>Millions of Francs: End of Period</i>												
Reserves.....		20..h	4	169	72	....	7	342	....	....	....	....	....	....
Claims on Central Government.....		22a.h	506	1,052	1,355	....	1,262	1,531	1,602	2,203	1,373	1,437	1,494	2,114
Claims on Nonfin.Pub.Enterprises.....		22c.h	1,379	1,286	1,071	....	11,896	1,312	....	....	....	....	....	....
Claims on Private Sector.....		22d.h	530	1,404	1,675	....	2,690	2,133	....	....	....	....	....	....
Claims on Other Financial Insts.....		22f.h	6	6	6	....	6	6	....	....	....	....	....	....
Demand Deposits.....		24..h	506	1,021	1,329	....	1,259	1,527	1,595	2,200	1,369	1,431	1,487	1,857
Time and Savings Deposits.....		25..h	2	347	598	....	1,484	2,052	2	2	2	2	2	2
Foreign Liabilities.....		26c.h	41	66	43	....	29	29	....	....	....	....	....	....
Central Government Deposits.....		26d.h	2,186	1,779	1,811	....	639	500	....	....	....	....	....	....
Cred.from Monetary Authorities.....		26g.h	469	749	303	1,195	1,172
Other Items (Net).....		27r.h	-157	7	115	1,256	69	4	1	2	3	5	5

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Monetary Survey													
<i>Millions of Francs: End of Period</i>													
Foreign Assets (Net).....	31n	23,839	27,648	38,267	46,311	38,330	36,699	22,244	24,902	25,916	9,604	118,405	145,102
Domestic Credit.....	32	39,515	41,721	48,316	39,933	61,466	73,341	90,764	121,389	136,209	173,966	1202,135	1215,853
Claims on Central Govt. (Net).....	32an	5,860	3,838	7,578	6,347	15,225	26,695	32,169	46,517	28,846	52,510	141,265	146,835
Claims on Nonfin.Pub.Enterprises.....	32c	7,197	2,902	3,844	1,347	3,593	3,550	3,540	4,563	3,255	4,659	15,322	16,955
Claims on Private Sector.....	32d	24,717	33,381	36,117	30,648	40,138	42,830	54,168	70,087	102,183	111,609	1144,965	1160,556
Claims on Other Financial Insts.....	32f	1,743	1,601	776	1,591	2,510	267	887	222	1,925	5,188	110,583	11,507
Money.....	34	27,955	31,300	40,146	38,802	43,642	48,203	48,816	69,293	68,573	80,080	1100,527	1118,861
Quasi-Money.....	35	10,697	10,482	15,549	10,681	17,857	19,089	15,957	26,146	30,978	35,128	148,693	153,092
Other Items (Net).....	37r	29,595	32,883	36,348	44,703	45,033	51,035	57,943	59,304	68,639	70,689	73,904	188,732
Money plus Quasi-Money.....	35l	38,652	41,782	55,695	49,482	61,499	67,292	64,773	95,439	99,551	115,209	1149,220	1171,954
Other Banking Institutions													
<i>Millions of Francs: End of Period</i>													
Cash.....	40..f	49	....	132	123	191	1478	102	291	1799	178	1145	1255
Foreign Assets.....	41..f	-	-	-	-	-	-	-	-	-	-	-	-
Claims on Central Government.....	42a.f	208	73	52	111	87	1405	1,057	1,491	1618	2,121	12,675	11,198
Claims on Private Sector.....	42d.f	11,610	....	12,577	13,319	14,304	115,376	16,637	18,068	121,256	25,902	129,972	120,466
Bonds.....	46abf	4,129	....	3,347	2,324	3,224	12,829	2,561	2,980	13,981	5,198	14,873	11,521
Long-Term Foreign Liabilities.....	46clf	2,896	....	4,496	5,117	5,222	16,057	6,641	6,962	17,717	8,091	110,814	12,386
Central Govt. Lending Funds.....	46f.f	1,213	....	1,151	1,185	1,045	914	1,371	1,340	1,280	1,772	2,390	2,574
Credit from Monetary Authorities.....	46g.f	1,347	....	228	1,043	599	-	623	118	972	3,331	6,645	1722
Credit from Depos. Money Banks.....	46h.f	-	....	-	4	375	-	1	-	-	-	-	-
Capital Accounts.....	47a.f	2,897	....	2,990	3,589	4,357	17,125	7,834	10,142	110,737	12,494	113,910	112,496
Other Items (Net).....	47r.f	-624	....	548	290	-242	1667	-1,235	-1,692	12,015	2,686	15,840	17,781
Banking Survey													
<i>Millions of Francs: End of Period</i>													
Foreign Assets (Net).....	51n	23,839	34,621	38,267	46,311	38,330	36,699	22,244	24,902	25,916	9,604	118,405	145,102
Domestic Credit.....	52	48,373	....	58,377	....	72,709	85,811	103,539	135,963	149,216	187,112	1215,072	1236,010
Claims on Central Govt. (Net).....	52an	4,850	2,168	5,840	....	14,674	26,625	32,526	47,248	129,464	54,631	143,940	148,033
Claims on Nonfin.Pub.Enterprises.....	52c	7,197	2,902	3,844	1,347	3,593	3,550	3,540	4,563	3,255	4,659	15,322	16,955
Claims on Private Sector.....	52d	36,326	....	48,693	43,967	54,442	55,637	67,473	84,152	1123,439	137,511	1174,937	180,855
Liquid Liabilities.....	55l	38,948	....	55,563	....	61,308	66,815	64,671	95,148	198,753	115,030	1149,075	1171,699
Other Items (Net).....	57r	33,264	....	41,081	54,331	49,731	55,695	61,113	65,716	182,444	84,013	184,402	1109,413
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	11.00	10.00	10.00	10.00	10.00	12.00	12.00	14.00	14.00	15.50	14.50	
Lending Rate.....	60p	13.66	13.77	14.20	15.26	....	....	....	15.24	15.77	16.82	19.47	18.23
Prices and Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Consumer Prices.....	64	27.8	180.5	35.0	41.7	52.7	69.2	77.8	80.4	100.0	109.2	102.9	119.3
International Transactions													
<i>Millions of Francs</i>													
Exports.....	70	15,355	15,019	30,034	25,982	11,372	30,767	28,635	30,971	35,223	31,978	28,867	40,698
Imports, c.i.f.....	71	46,106	47,435	56,511	58,186	37,332	43,250	70,274	66,308	106,059	115,249	121,028	169,742

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-59.6	28.1	46.9	10.4	-40.0	-3	-51.4	-23.0	53.2	39.0	-10.2	-37.3
Goods: Exports f.o.b.....	78aad	77.0	73.9	80.7	112.9	40.4	87.5	64.0	55.0	49.1	39.2	31.0	37.5
Goods: Imports f.o.b.....	78abd	-181.8	+72.8	+72.6	-175.6	-100.0	-96.1	-123.5	-97.3	+07.9	+08.3	-104.8	-130.0
Trade Balance.....	78acd	-104.8	99.0	91.9	-62.7	-59.6	-8.6	-59.5	-42.3	58.8	69.1	-73.8	-92.5
Services: Credit.....	78add	17.5	14.6	14.9	16.4	10.5	5.2	4.5	4.4	4.0	5.2	6.3	5.6
Services: Debit.....	78ad	-137.3	+14.8	93.9	-83.3	-38.4	-35.5	-41.6	-25.3	42.8	37.9	-43.2	-45.0
Balance on Goods & Services.....	78afd	-224.7	+99.2	+70.9	-129.6	-87.4	-38.8	-96.6	-63.2	97.6	+01.8	-110.7	-131.9
Income: Credit.....	78agd	14.0	11.2	8.1	10.4	6.4	4.3	3.6	1.9	2.4	1.9	.9	1.3
Income: Debit.....	78ahd	-27.6	22.2	49.5	-22.9	-20.4	-16.8	-11.9	-11.3	44.5	45.8	-12.6	-18.6
Balance on Gds, Serv. & Inc.....	78aid	-238.2	+10.2	+82.3	-142.1	-101.4	-51.4	-104.9	-72.6	+09.7	+15.7	-122.4	-149.3
Current Transfers, n.i.e.: Credit.....	78ajd	180.6	183.8	167.0	154.7	62.5	55.6	56.8	51.4	58.3	79.6	115.5	115.5
Current Transfers: Debit.....	78akd	-1.9	4.8	4.6	-2.1	-1.1	-4.5	-3.3	-1.8	4.8	2.9	-3.3	-3.5
Capital Account, n.i.e.....	78bcd	-8	4.2	-2	-8	-3	-1	-	-	-	-	-5	-9
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	-	-	-	-	-	-	-
Capital Account: Debit.....	78bbd	-8	4.2	-2	-8	-3	-1	-	-	-	-	-5	-9
Financial Account, n.i.e.....	78bjd	98.7	52.5	31.1	21.1	14.1	-12.3	-7.8	-6.5	7.5	4.0	-40.5	-50.0
Direct Investment Abroad.....	78bdd	-	-1	-1	-6	-	-	-	-5	-	-	-	-
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	.6	.5	-	2.0	-	-	-	.2	11.7	-	-	-
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	-	-	-	-	-	-
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities.....	78bl	-	-	-	-	-	-	-	-	-	-	-	-
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	-	-	-	-	-	-	-	-
Equity Securities.....	78bmd	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities.....	78bnd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Derivatives Assets.....	78bwd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Derivatives Liabilities.....	78bx	-	-	-	-	-	-	-	-	-	-	-	-
Other Investment Assets.....	78bhd	-1.0	4.5	4.6	8.2	6.6	15.3	10.7	14.2	6.8	24.0	-4.3	-19.9
Monetary Authorities.....	78bod	-	-	-	-	-	-	-	-	-	-	-	-
General Government.....	78bpd	-6	.3	-8	-4	-3	-4	-3	-3	-	-	-	-
Banks.....	78bqd	-1.3	4.2	8.8	.1	-10.4	8.5	5.0	-10.3	8.2	2.4	-7.7	-22.2
Other Sectors.....	78brd	1.0	3.0	7.9	8.6	17.3	7.1	6.0	24.7	15.0	21.6	3.4	2.3
Other Investment Liab., n.i.e.....	78bid	99.1	53.6	32.9	11.5	7.6	-27.6	-18.5	-20.4	25.9	28.0	-36.2	-30.1
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	-	-	-	-	-
General Government.....	78btd	90.8	47.2	25.2	4.9	7.3	-34.0	-21.4	-23.4	35.8	34.6	-42.9	-41.0
Banks.....	78bud	1.1	.4	4.7	-4	-2.0	1.6	1.7	1.9	8.7	6.6	6.8	10.0
Other Sectors.....	78bvd	7.1	6.0	3.0	7.0	2.2	4.8	1.1	1.1	1.2	.1	-1	.9
Net Errors and Omissions.....	78cad	-12.7	7.2	21.1	5.9	-9.2	-27.8	-18.8	-19.0	34.2	31.2	3.9	-12.6
Overall Balance.....	78cbd	25.5	16.0	35.2	36.7	-35.3	-40.5	-78.1	-48.6	94.8	74.3	-47.2	-100.9
Reserves and Related Items.....	79dad	-25.5	46.0	35.2	-36.7	35.3	40.5	78.1	48.6	94.8	74.3	47.2	100.9
Reserve Assets.....	79dbd	-44.0	+1.9	29.0	-27.6	44.0	-2.0	28.7	8.8	1.2	16.1	-46.9	-9.6
Use of Fund Credit and Loans.....	79dcd	18.5	4.1	6.1	-9.0	-8.7	-8.3	-9.3	-7.6	5.0	4.8	9.9	13.6
Exceptional Financing.....	79ded	-	-	-	-	-	50.8	58.6	47.4	98.7	63.0	84.3	97.0
International Investment Position													
	<i>Millions of US Dollars</i>												
Assets.....	79aad	-	-	-	-	-	-	88.4	75.6	-	-	-	-
Direct Investment Abroad.....	79abd	-	-	-	-	-	-	-	-4	-	-	-	-
Portfolio Investment.....	79acd	-	-	-	-	-	-	-	-	-	-	-	-
Equity Securities.....	79add	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities.....	79aed	-	-	-	-	-	-	-	-	-	-	-	-
Financial Derivatives.....	79ald	-	-	-	-	-	-	-	-	-	-	-	-
Other Investment.....	79afd	-	-	-	-	17.8	10.3	35.3	32.3	35.0	21.0	42.0	
Monetary Authorities.....	79agd	-	-	-	-	-	-	-	-	-	-	-	
General Government.....	79ahd	-	-	-	-	-	-3	-3	-	-	-1	-1	
Banks.....	79aid	-	-	-	-	12.0	5.2	13.4	18.4	14.3	18.2	39.8	
Other Sectors.....	79ajd	-	-	-	-	6.2	5.3	22.2	13.9	20.7	2.9	2.3	
Reserve Assets.....	79akd	-	-	-	-	121.5	74.7	53.5	43.3	23.8	65.5	73.8	
Liabilities.....	79lad	-	-	-	-	-	-	22.5	63.9	-	-	-	
Dir. Invest. in Rep. Economy.....	79lbd	-	-	-	-	-	-	.2	10.8	-	-	-	
Portfolio Investment.....	79l	-	-	-	-	-	-	-	-	-	-	-	
Equity Securities.....	79ldd	-	-	-	-	-	-	-	-	-	-	-	
Debt Securities.....	79led	-	-	-	-	-	-	-	-	-	-	-	
Financial Derivatives.....	79lld	-	-	-	-	-	-	-	-	-	-	-	
Other Investment.....	79lfd	-	-	-	-	34.6	43.6	22.3	53.0	8.0	43.3	77.0	
Monetary Authorities.....	79l	-	-	-	-	-	21.6	13.4	7.8	2.7	13.0	28.5	
General Government.....	79lhd	-	-	-	-	-	13.5	.2	29.8	44.0	8.8	16.7	
Banks.....	79lid	-	-	-	-	7.4	7.5	7.7	14.3	19.2	21.4	30.8	
Other Sectors.....	79ljd	-	-	-	-	-	1.0	1.0	1.2	.1	.1	1.0	

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
<i>Millions of Francs: Year Ending December 31</i>													
Deficit (-) or Surplus.....	80	20,130.1	42,476.6	43,305.2	-6,638.4	-21,154.4	-16,561.9	-14,635.9	-15,017.4	41,778.9	8,678.1	-178.0	-16,973.5
Total Revenue and Grants.....	81y	54,307.8	63,024.4	68,493.8	58,743.4	47,086.9	52,933.3	73,963.7	99,142.6	112,997.9	160,945.2	176,565.8	202,211.3
Revenue.....	81	38,326.7	38,679.8	40,335.6	44,074.2	37,754.0	42,662.8	63,489.4	87,788.0	97,123.1	118,953.9	113,550.4	136,927.8
Grants.....	81z	15,981.1	24,344.6	28,158.2	14,669.2	9,332.9	10,270.5	10,474.3	11,354.6	15,874.8	41,991.3	63,015.4	65,283.5
Exp. & Lending Minus Repay.....	82z	174,437.9	75,501.0	81,799.0	65,381.8	68,241.3	69,495.2	88,599.6	114,160.0	124,776.8	152,267.1	176,743.8	219,184.8
Expenditure.....	82	171,949.0	74,780.1	81,898.7	65,152.6	67,556.6	70,717.0	89,938.0	115,142.4	128,540.0	156,954.2	178,083.5	220,557.8
Lending Minus Repayments.....	83	2,488.9	720.9	99.7	229.2	684.7	-1,221.8	-1,338.4	-982.4	3,763.2	4,687.1	+3,339.7	-1,373.0
Total Financing.....	80h	20,130.1	12,476.6	13,305.2	6,638.4	21,154.4	16,561.9	14,635.9	15,017.4	11,778.9	8,678.1	178.2	16,973.5
Domestic.....	84a	2,114.1	224.7	4,675.6	-38.6	5,057.6	7,529.6	-682.4	2,842.9	39,053.9	29,472.5	43,025.1	416.5
Foreign.....	85a	18,016.0	12,251.9	8,629.6	6,677.0	16,096.8	9,032.3	15,318.3	12,174.5	50,832.8	20,794.4	43,203.3	16,557.0
Total Debt by Residence.....	88	1235,360	272,667	278,631	323,864	380,437	465,172	605,411	740,305	912,989	968,564	1,269,334	1,487,783
Domestic.....	88a	115,644	13,694	13,502	17,695	27,357	39,989	49,659	64,528	60,480	80,294	95,081	117,255
Foreign.....	89a	1,119,716	258,973	265,129	306,169	353,080	425,183	555,752	675,777	852,509	888,270	1,174,253	1,370,528
National Accounts													
<i>Millions of Francs</i>													
Househ.Cons.Expend.,incl.NPISHs....	96f	190,669	217,092	256,656	228,920	216,869	283,525	359,511	395,805	465,739	512,657	505,882	580,060
Government Consumption Expend...	91f	44,429	30,280	32,459	33,600	39,911	50,299	58,630	63,547	75,577	80,479	99,050	124,851
Gross Fixed Capital Formation.....	93e	36,425	36,193	23,446	23,419	32,712	21,975	24,000	34,314	38,564	40,073	55,787	69,130
Changes in Inventories.....	93i	-2,158	1,002	53	-199	-400	2,700	3,200	-	-	-	25,700	-
Exports of Goods and Services.....	90c	15,346	21,370	24,029	32,298	15,426	33,760	32,019	34,507	39,761	38,236	36,035	48,700
Imports of Goods and Services (-).....	98c	58,854	69,261	66,592	68,173	41,443	49,473	77,193	72,730	108,601	121,464	137,849	171,120
Gross Domestic Product (GDP).....	99b	225,857	236,676	270,051	249,865	263,075	342,786	400,166	455,443	511,039	549,981	584,605	651,590
Net Primary Income from Abroad.....	98.n	-2,845	2,674	2,876	-3,152	-4,003	-4,416	-3,699	-5,315	8,698	41,545	40,906	-18,778
Gross National Income (GNI).....	99a	223,012	234,002	267,175	246,713	259,072	338,370	396,467	450,128	502,341	538,436	573,699	632,812
GDP Volume 1980 Prices.....	99b.p	137,284	127,635	123,698	115,013	105,113	105,512	110,249	.....	.....	.....	.....	.....
GDP Volume (1995=100).....	99bvp	119.4	111.0	107.6	100.0	91.4	91.7	95.9	.....	.....	.....	.....	.....
GDP Deflator (1995=100).....	99bip	75.7	85.4	100.5	100.0	115.2	149.5	167.1	.....	.....	.....	.....	.....
<i>Millions: Midyear Estimates</i>													
Population.....	99z	5.82	5.90	5.97	6.02	6.06	6.08	6.11	6.17	6.27	6.41	6.60	6.83

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
National Accounts													
		<i>Billions of Riels</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	2,066	6,896	6,750	8,100	8,990	9,183	11,096	11,865	12,132	12,338	12,860	....
Government Consumption Expend....	91f	255	306	493	413	529	553	563	661	737	828	913	....
Gross Fixed Capital Formation.....	93e	245	733	760	1,174	1,166	1,361	1,463	2,031	2,576	2,787	3,550	....
Changes in Inventories.....	93i	....	17	73	37	164	137	-83	202	491	299	-69	....
Exports of Goods and Services.....	90c	127	1,094	1,833	2,630	2,334	3,411	3,727	4,994	7,028	7,915	9,275	....
Imports of Goods and Services (-).....	98c	185	2,186	2,751	4,001	4,042	4,625	5,254	6,716	8,695	9,375	10,558	....
Statistical Discrepancy.....	99bs	....	495	471	-60	-117	-92	96	95	221	247	-305	....
Gross Domestic Product (GDP).....	99b	2,508	6,666	6,986	8,294	9,024	9,927	11,609	13,131	13,810	14,544	15,667	....
GDP Volume 2000 Prices.....	99b.p	....	8,594	9,371	10,017	10,514	11,231	11,647	12,903	13,810	14,593	15,392	....
GDP Volume (2000=100).....	99bvp	59.8	62.2	67.9	72.5	76.1	81.3	84.3	93.4	100.0	105.7	111.5	....
GDP Deflator (2000=100).....	99bip	30.4	77.6	74.5	82.8	85.8	88.4	99.7	101.8	100.0	99.7	101.8	....
		<i>Millions: Midyear Estimates</i>											
Population.....	99z	10.44	10.79	11.14	11.48	11.82	12.16	12.49	12.82	13.15	13.48	13.81	14.14

Cameroon 622

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Prices													
Consumer Prices.....	64	62.8	60.7	82.1	89.5	93.0	97.5	100.6	102.1	100.0	104.5	107.4	....
		<i>Index Numbers (2000=100): Period Averages</i>											
International Transactions													
Exports.....	70	487.13	533.24	825.20	811.02	821.61	982.81	1,084.15	939.59	1,092.20	1,540.20	1,586.50	....
Imports, c.i.f.....	71	307.79	311.96	601.50	464.73	572.62	708.17	874.61	816.83	910.68	1,157.80	1,978.90	....
		<i>Billions of Francs</i>											
Balance of Payments													
Current Account, n.i.e.....	78ald	-396.6	565.4	56.1	89.9	....	....	....	....	....	....	....	....
Goods: Exports f.o.b.....	78aad	1,934.1	1,507.7	1,454.2	1,735.9	....	....	....	....	....	....	....	....
Goods: Imports f.o.b.....	78abd	4,041.4	4,005.3	4,052.3	-1,109.0	....	....	....	....	....	....	....	....
Trade Balance.....	78acd	892.7	502.4	401.9	626.9	....	....	....	....	....	....	....	....
Services: Credit.....	78aed	407.5	390.9	330.8	304.4	....	....	....	....	....	....	....	....
Services: Debit.....	78aed	-907.3	741.1	493.2	-498.6	....	....	....	....	....	....	....	....
Balance on Goods & Services.....	78afd	392.8	152.2	239.6	432.6	....	....	....	....	....	....	....	....
Income: Credit.....	78agd	41.8	17.0	19.9	12.4	....	....	....	....	....	....	....	....
Income: Debit.....	78ahd	-823.9	669.5	336.4	-424.6	....	....	....	....	....	....	....	....
Balance on Gds, Serv. & Inc.....	78aid	-389.3	500.3	76.9	20.4	....	....	....	....	....	....	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	141.0	65.2	83.8	100.7	....	....	....	....	....	....	....	....
Current Transfers: Debit.....	78akd	-148.3	430.2	63.0	-31.2	....	....	....	....	....	....	....	....
Capital Account, n.i.e.....	78bcd	17.0	6.3	14.1	20.4	....	....	....	....	....	....	....	....
Capital Account, n.i.e.: Credit.....	78bad	17.1	6.4	14.1	21.1	....	....	....	....	....	....	....	....
Capital Account: Debit.....	78bbd	-1	-1	-	-7	....	....	....	....	....	....	....	....
Financial Account, n.i.e.....	78bjd	-342.9	310.0	626.4	43.3	....	....	....	....	....	....	....	....
Direct Investment Abroad.....	78bdd	-33.1	22.1	-4	-6	....	....	....	....	....	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	29.2	5.1	9.0	7.3	....	....	....	....	....	....	....	....
Portfolio Investment Assets.....	78bfd	-46.5	406.3	74.6	-26.2	....	....	....	....	....	....	....	....
Equity Securities.....	78bkd	53.4	8.0	6.4	-	....	....	....	....	....	....	....	....
Debt Securities.....	78blid	-99.9	414.4	81.1	-26.2	....	....	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	....	....	....	....	....	....	....	....
Equity Securities.....	78bmd	-	-	-	-	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	-	-	-	-	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxid	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	16.8	105.5	138.4	-146.8	....	....	....	....	....	....	....	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	.1	-	-	-	....	....	....	....	....	....	....	....
Banks.....	78bqd	26.0	42.8	27.9	6.6	....	....	....	....	....	....	....	....
Other Sectors.....	78brd	-9.2	62.6	166.3	-153.4	....	....	....	....	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	-309.4	292.2	680.7	209.6	....	....	....	....	....	....	....	....
Monetary Authorities.....	78bsd	3.5	5.4	481.3	666.9	....	....	....	....	....	....	....	....
General Government.....	78btd	-175.8	22.5	272.3	-457.0	....	....	....	....	....	....	....	....
Banks.....	78bud	-41.3	404.1	76.2	17.0	....	....	....	....	....	....	....	....
Other Sectors.....	78bvd	-95.8	460.1	450.9	-17.3	....	....	....	....	....	....	....	....
Net Errors and Omissions.....	78cad	-582.6	46.2	117.0	-138.1	....	....	....	....	....	....	....	....
Overall Balance.....	78cbd	4,305.2	885.3	551.3	15.4	....	....	....	....	....	....	....	....
Reserves and Related Items.....	79dad	1,305.2	885.3	551.3	-15.4	....	....	....	....	....	....	....	....
Reserve Assets.....	79dbd	20.9	14.9	.4	14.5	....	....	....	....	....	....	....	....
Use of Fund Credit and Loans.....	79dcd	-54.6	47.4	25.3	6.7	....	....	....	....	....	....	....	....
Exceptional Financing.....	79ded	1,338.9	917.8	525.6	-36.6	....	....	....	....	....	....	....	....
Government Finance													
Deficit (-) or Surplus.....	80	81.16	54.74	99.05	8.25	....	....	83.71	7.16	....	....	....	....
Revenue.....	81	498.47	448.41	385.90	536.54	....	....	862.31	867.46	....	....	....	....
Grants Received.....	81z	+	-	-	+	....	....	-	-	....	....	....	....
Expenditure.....	82	578.43	501.15	483.49	525.27	....	....	777.60	859.80	....	....	....	....
Lending Minus Repayments.....	83	11.20	2.00	1.46	8.02	....	....	1.00	.50	....	....	....	....
Financing													
Domestic.....	84a	114.27	12.45	43.09	43.17	....	....	-19.40	-14.90	....	....	....	....
Foreign.....	85a	1106.73	61.16	120.84	114.42	....	....	-63.10	8.50	....	....	....	....
Adj. to Total Financing.....	84x	89.84	48.87	8.70	9.50	....	....	-1.21	-76	....	....	....	....
Debt: Domestic.....	88a	877.90	374.16	1,179.18	1,419.89	....	....	1,391.38	1,224.04	....	....	....	....
Foreign.....	89a	1,496.02	1,852.61	4,084.80	4,343.87	....	....	4,261.53	4,432.12	....	....	....	....

Cameroon 622

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
National Accounts													
		<i>Billions of Francs: Year Ending June 30</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	2,292.4	2,233.6	2,538.9	3,018.9	3,354.8	3,537.2	....	....	....	....	....	....
Government Consumption Expend....	91f	387.1	343.0	257.5	299.9	305.0	332.1	....	....	....	....	....	....
Gross Fixed Capital Formation.....	93e	457.1	492.5	533.0	597.5	729.3	850.5	....	....	....	....	....	....
Changes in Inventories.....	93i	-27.3	29.8	-	-	-	-	....	....	....	....	....	....
Exports of Goods and Services.....	90c	649.5	531.3	768.5	1,068.3	1,116.3	1,335.8	....	....	....	....	....	....
Imports of Goods and Services (-)....	98c	584.4	504.7	681.8	834.5	950.4	1,038.2	....	....	....	....	....	....
Gross Domestic Product (GDP).....	99b	3,174.3	3,125.6	3,786.0	4,365.5	4,836.5	5,266.5	5,572.0	6,010.6	6,611.0	7,136.7	7,609.3	....
Net Primary Income from Abroad.....	98.n	-174.6	+98.9	+90.0	-168.5	-284.0	-299.0	....	....	....	....	....	....
Gross National Income (GNI).....	99a	2,999.7	2,926.6	3,226.0	3,981.7	4,271.0	4,718.4	....	....	....	....	....	....
GDP Volume 1985 Prices.....	99b.p	3,158.7	3,058.3	2,977.6	3,075.9	3,229.7	3,391.1	....	....	....	....	....	....
GDP Volume (1995=100).....	99bvp	102.7	99.4	96.8	100.0	105.0	110.2	....	....	....	....	....	....
GDP Deflator (1995=100).....	99bip	70.8	72.0	89.6	100.0	105.5	109.4	....	....	....	....	....	....
		<i>Millions: Midyear Estimates</i>											
Population.....	99z	12.35	12.71	13.06	13.41	13.77	14.11	14.46	14.79	15.12	15.43	15.73	16.02

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Banking Survey													
<i>Billions of Canadian Dollars: End of Period</i>													
Foreign Assets (Net).....	51n	-15.49	43.94	44.99	5.98	11.55	-10.91	-2.67	23.31	46.35	45.52	40.18	44.63
Domestic Credit.....	52	635.23	665.97	704.48	727.30	781.23	836.28	840.38	866.88	911.74	980.65	1,037.36	1,107.78
Claims on Central Govt. (Net).....	52an	73.47	89.91	97.68	97.82	90.88	80.82	73.05	71.48	75.99	89.56	90.06	105.49
Claims on State and Local Govts....	52b	11.95	11.80	14.79	14.49	14.23	16.06	16.18	16.79	17.39	20.85	26.42	26.82
Claims on Private Sector.....	52d	549.81	564.25	592.01	614.99	676.11	739.40	751.15	778.62	818.35	870.24	920.87	975.46
Liquid Liabilities.....	55l	548.96	561.57	588.27	615.53	641.79	671.64	687.42	721.97	769.56	831.03	879.12	942.36
Money Market Instruments.....	56aa	1.00	.80	1.01	1.29	3.07	1.63	2.06	2.57	.03	.04	.08	.11
Other Items (Net).....	57r	69.78	89.66	100.21	116.47	147.92	152.11	148.24	165.65	188.51	195.09	198.32	209.93
Nonbank Financial Institutions													
<i>Billions of Canadian Dollars: End of Period</i>													
Reserves.....	40.n	1.82	2.19	2.42	3.63	3.72	3.78	3.86	4.57	6.00	6.89	5.88	9.34
Claims on Central Government.....	42a.n	17.98	22.24	25.50	29.43	28.56	30.05	31.33	32.20	29.22	29.83	32.35	33.58
Claims on State & Local Govts.....	42b.n	13.96	16.80	17.51	20.60	23.41	23.68	24.43	26.68	31.98	33.50	35.79	41.11
Claims on Private Sector.....	42d.n	121.48	123.86	126.46	131.93	137.89	154.64	164.51	196.09	211.66	219.16	226.03	244.17
Claims on Deposit Money Banks.....	42e.n	2.08	2.32	2.43	2.17	3.83	4.73	5.42	7.39	8.74	9.36	9.13	9.88
Money Market Instruments.....	46aan	6.73	6.20	8.50	8.89	10.57	16.71	18.80	29.01	27.13	18.78	19.34	18.52
Bonds.....	46abn	8.94	8.83	9.45	11.12	11.41	16.83	23.41	32.79	35.52	40.13	41.08	45.13
Cred. from Deposit Money Banks.....	46h.n	.30	.34	.30	.28	.21	.36	.36	3.34	5.04	5.54	6.69	7.03
Capital Accounts.....	47a.n	154.13	165.31	173.06	183.54	190.49	201.44	212.41	239.75	262.42	267.33	283.77	310.63
Other Items (Net).....	47r.n	-12.78	43.27	46.99	-16.06	-15.27	-18.45	-25.44	37.96	42.52	33.04	-41.71	-43.23
Interest Rates													
<i>Percent Per Annum</i>													
Bank Rate (End of Period).....	60	7.36	4.11	7.43	5.79	3.25	4.50	5.25	5.00	6.00	2.50	3.00	3.00
Money Market Rate.....	60b	6.64	4.62	5.05	6.92	4.32	3.26	4.87	4.74	5.52	4.11	2.45	2.93
Corporate Paper Rate.....	60bc	6.74	4.97	5.66	7.22	4.35	3.61	5.05	4.94	5.71	3.87	2.66	2.94
Treasury Bill Rate.....	60c	6.59	4.84	5.54	6.89	4.21	3.26	4.73	4.72	5.49	3.77	2.59	2.87
Savings Rate.....	60k	2.27	.77	.50	.50	.50	.50	.24	.10	.10	.10	.05	.05
Deposit Rate.....	60l	3.92	3.21	3.98	5.28	3.00	1.90	3.08	2.88	3.48	2.25	.83	1.10
Lending Rate.....	60p	7.48	5.94	6.88	8.65	6.06	4.96	6.60	6.44	7.27	5.81	4.21	4.69
Govt. Bond Yield: Med.-Term.....	61a	7.43	6.46	7.79	7.64	6.21	5.33	5.16	5.50	5.99	4.88	4.44	3.88
Long-Term.....	61	8.77	7.85	8.63	8.28	7.50	6.42	5.47	5.69	5.89	5.78	5.66	5.28
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Industrial Share Prices.....	62	35.4	40.6	44.6	46.1	54.8	67.2	70.3	73.5	100.0	80.5	73.2	74.5
Prices: Industry Selling.....	63	78.4	81.2	86.1	92.5	92.9	93.7	93.7	95.2	100.0	101.1	101.2	100.0
Consumer Prices.....	64	88.1	89.7	89.8	91.8	93.2	94.7	95.7	97.3	100.0	102.5	104.8	107.7
Wages: Hourly Earnings (Mfg).....	65ey	86.1	88.2	89.7	90.9	93.6	94.3	96.2	97.5	100.0	101.6	104.4	107.8
Industrial Production.....	66	....	....	....	79.0	79.9	84.4	87.3	92.5	100.0	97.1	99.0	99.3
Gold Production (1995=100).....	66kr	105.7	100.9	97.8	100.0	....	....	....	....	....	....	....	....
Manufacturing Employment.....	67ey	82.9	82.5	84.2	85.8	87.8	91.0	94.0	96.0	100.0	100.0	100.7	100.4
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	....	13,946	14,832	14,928	15,145	15,354	15,632	15,721	15,999	16,246	....	....
Employment.....	67e	12,842	13,015	13,292	13,506	13,676	13,941	14,326	14,531	14,910	15,077	15,412	....
Unemployment.....	67c	1,640	1,649	1,541	1,422	1,469	1,414	1,305	1,216	1,103	1,170	1,278	1,301
Unemployment Rate (%).....	67r	11.3	11.2	10.4	9.6	9.7	9.2	8.3	7.6	6.8	7.2	....	7.6
International Transactions													
<i>Millions of Canadian Dollars</i>													
Exports.....	70	162,596	187,346	225,908	263,697	274,884	296,928	317,903	354,108	410,994	402,172	396,020	381,655
Imports, f.o.b.....	71.v	152,435	175,049	206,626	224,977	232,672	271,422	298,076	319,008	354,728	343,311	348,198	334,331
<i>2000=100</i>													
Volume of Exports.....	72	147.6	53.4	59.8	65.8	69.8	75.6	82.0	91.2	100.0	96.1	96.1	94.5
Volume of Imports.....	73	148.5	53.0	58.9	63.5	66.9	79.3	86.1	95.8	100.0	94.5	95.9	99.4
Unit Value of Exports.....	74	175.6	79.1	84.7	91.4	92.0	91.6	97.3	105.7	100.0	102.0	100.5	99.6
Unit Value of Imports.....	75	180.9	85.3	90.7	94.1	93.7	94.3	94.2	95.7	100.0	103.0	103.8	96.2

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Balance of Payments		<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	21,160	21,822	43,024	-4,328	3,378	-8,233	-7,839	1,765	19,622	16,209	14,447	17,268
Goods: Exports f.o.b.....	78aad	135,153	147,418	166,990	193,373	205,443	219,063	220,539	248,494	289,022	271,803	263,754	285,794
Goods: Imports f.o.b.....	78abd	427,772	437,281	452,155	-167,517	-174,352	-200,498	-204,617	-220,203	243,975	226,528	227,318	-244,281
Trade Balance.....	78acd	7,381	10,136	14,834	25,855	31,091	18,565	15,922	28,292	45,047	45,275	36,436	41,513
Services: Credit.....	78aed	20,785	21,868	23,958	26,128	29,243	31,596	33,836	36,117	40,230	39,225	40,748	42,934
Services: Debit.....	78aed	30,868	32,446	32,530	-33,473	-35,906	-38,013	-38,156	-40,573	44,118	43,880	45,129	-50,661
Balance on Goods & Services.....	78afd	-2,702	442	6,262	18,510	24,428	12,148	11,602	23,836	41,159	40,620	32,055	33,786
Income: Credit.....	78agd	11,413	10,697	15,443	18,888	19,204	23,998	21,830	22,158	24,746	16,742	19,881	23,500
Income: Debit.....	78agd	28,925	31,499	34,382	-41,609	-40,755	-44,878	-41,815	-44,777	47,036	42,181	38,133	-40,238
Balance on Gds, Serv. & Inc.....	78aid	20,214	21,243	12,676	-4,211	2,877	-8,732	-8,383	1,216	18,868	15,181	13,803	17,047
Current Transfers, n.i.e.: Credit.....	78ajd	2,564	2,593	2,625	2,878	3,594	3,634	3,407	3,796	4,122	4,501	4,429	4,796
Current Transfers: Debit.....	78akd	-3,510	3,172	2,973	-2,995	-3,092	-3,135	-2,863	-3,247	3,368	3,473	-3,785	-4,575
Capital Account, n.i.e.....	78bcd	7,105	8,292	7,498	4,950	5,833	5,429	3,336	3,400	3,581	3,741	3,177	2,836
Capital Account, n.i.e.: Credit.....	78bad	7,470	8,908	7,876	5,666	6,262	5,862	3,794	3,862	4,045	4,191	3,599	3,454
Capital Account: Debit.....	78bbd	-365	617	378	-716	-429	-433	-457	-462	464	451	-422	-618
Financial Account, n.i.e.....	78bjd	6,244	19,505	5,159	-1,277	-9,277	3,394	4,944	-5,968	14,500	11,483	11,606	-21,592
Direct Investment Abroad.....	78bdd	-3,547	5,711	9,303	-11,490	-13,107	-23,069	-34,112	-17,262	44,487	36,229	26,461	-22,240
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	4,777	4,749	8,224	9,319	9,635	11,523	22,742	24,789	66,144	27,529	20,940	6,273
Portfolio Investment Assets.....	78bfd	-9,800	13,784	6,587	-5,328	-14,183	-8,568	-15,106	-15,579	42,975	24,374	45,928	-9,139
Equity Securities.....	78bkd	-8,586	9,886	6,898	-4,570	-12,661	-3,777	-10,428	-13,910	40,229	23,120	41,965	-3,467
Debt Securities.....	78bld	-1,214	3,898	311	-759	-1,522	-4,792	-4,678	-1,669	2,746	4,254	-3,963	-5,672
Portfolio Investment Liab., n.i.e.....	78bgd	20,506	41,352	17,155	18,402	13,718	11,692	16,590	2,653	10,259	24,631	13,365	13,160
Equity Securities.....	78bmd	830	9,334	4,718	-3,077	5,900	5,461	9,645	9,722	24,239	2,713	-914	9,546
Debt Securities.....	78bnd	19,676	32,018	12,437	21,479	7,818	6,230	6,945	-7,069	13,980	21,918	14,279	3,614
Financial Derivatives Assets.....	78bwd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives Liabilities.....	78bxnd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment Assets.....	78bhd	-3,536	415	20,378	-8,328	-21,064	-16,167	9,400	10,235	4,195	40,544	-8,531	-20,555
Monetary Authorities.....	78bod	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Government.....	78bpd	-403	230	436	-336	-119	-515	-579	-305	232	431	-19	248
Banks.....	78bqd	-59	5,848	42,575	-8,314	-13,847	-5,419	969	13,368	7,301	2,268	2,302	-15,347
Other Sectors.....	78brd	-3,074	6,033	7,366	322	-7,098	-10,233	9,010	-2,828	3,338	8,145	40,813	-5,456
Other Investment Liab., n.i.e.....	78bid	-2,156	6,686	16,049	-3,852	15,724	27,983	5,430	-10,804	754	7,506	5,009	10,910
Monetary Authorities.....	78bsd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Government.....	78btd	-278	479	586	-484	-508	-321	-270	-318	350	237	-126	-527
Banks.....	78bud	-3,202	6,649	15,233	-4,579	12,707	24,630	953	-16,273	626	15,314	8,527	12,532
Other Sectors.....	78bvd	1,324	142	230	1,211	3,525	3,673	4,747	5,788	1,730	7,571	-3,392	-1,096
Net Errors and Omissions.....	78cad	3,025	5,070	26	3,366	5,563	-2,983	4,555	6,736	4,984	6,295	-6,204	-1,767
Overall Balance.....	78cbd	-4,786	904	392	2,711	5,498	-2,393	4,996	5,933	3,720	2,172	-185	-3,255
Reserves and Related Items.....	79dad	4,786	904	392	-2,711	-5,498	2,393	-4,996	-5,933	3,720	2,172	185	3,255
Reserve Assets.....	79dbd	4,786	904	392	-2,711	-5,498	2,393	-4,996	-5,933	3,720	2,172	185	3,255
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-	-
Exceptional Financing.....	79ded	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
International Investment Position		<i>Millions of US Dollars</i>											
Assets.....	79aad	234,853	246,426	282,944	324,692	371,736	419,480	448,443	497,023	551,469	577,406	622,538	708,662
Direct Investment Abroad.....	79abd	87,870	92,468	104,302	118,105	132,329	152,969	171,780	201,434	235,402	244,669	273,372	308,146
Portfolio Investment.....	79acd	45,380	53,200	59,601	66,487	79,054	91,222	102,845	124,558	141,516	151,030	164,052	182,272
Equity Securities.....	79add	35,204	39,982	46,543	52,700	63,529	72,619	81,118	103,263	118,289	127,755	138,756	149,545
Debt Securities.....	79aed	10,175	13,218	13,057	13,787	15,525	18,603	21,728	21,294	23,226	23,275	25,296	32,727
Financial Derivatives.....	79ald	-	-	-	-	-	-	-	-	-	-	-	-
Other Investment.....	79afd	89,696	88,007	106,564	124,885	139,761	157,305	150,351	142,298	142,686	148,219	149,492	182,907
Monetary Authorities.....	79agd	-	-	-	-	-	-	-	-	-	-	-	-
General Government.....	79ahd	15,341	14,966	15,419	15,656	15,868	16,759	18,716	20,835	21,983	22,857	23,396	23,525
Banks.....	79aid	43,015	37,279	49,976	60,268	73,657	76,024	74,550	61,364	68,306	70,262	68,053	87,892
Other Sectors.....	79ajd	31,339	35,762	41,170	48,961	50,236	64,522	57,084	60,099	52,397	55,100	58,043	71,490
Reserve Assets.....	79akd	11,908	12,751	12,476	15,216	20,591	17,984	23,467	28,732	31,866	33,488	35,622	35,338
Liabilities.....	79alad	469,385	490,942	520,374	562,156	599,081	622,564	644,239	665,852	682,677	696,340	739,003	868,027
Dir. Invest. in Rep. Economy.....	79lbd	108,503	106,868	110,204	123,181	132,978	135,944	143,344	174,990	205,033	209,491	221,188	276,793
Portfolio Investment.....	79lcd	234,585	266,961	281,767	309,774	323,661	321,742	334,129	336,824	324,502	324,590	343,468	390,635
Equity Securities.....	79ladd	14,083	17,685	22,001	27,170	34,537	35,968	42,041	47,856	57,999	46,545	46,643	60,942
Debt Securities.....	79led	220,502	249,276	259,766	282,604	289,125	285,774	292,088	288,968	266,502	278,045	296,825	329,694
Financial Derivatives.....	79lfd	-	-	-	-	-	-	-	-	-	-	-	-
Other Investment.....	79lifd	126,297	117,113	128,403	129,201	142,442	164,879	166,766	154,038	153,142	162,259	174,347	200,599
Monetary Authorities.....	79ljd	-	-	-	-	-	-	-	-	-	-	-	-
General Government.....	79lihd	3,819	3,889	4,568	4,059	3,334	2,790	2,648	2,530	2,011	1,609	1,638	1,299
Banks.....	79lid	75,630	68,757	83,691	79,735	92,486	115,623	118,008	100,131	98,443	113,639	123,028	141,637
Other Sectors.....	79lijd	46,849	44,468	40,145	45,407	46,622	46,466	46,110	51,377	52,689	47,011	49,682	57,663

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Government Finance													
<i>Billions of Canadian Dollars: Year Beginning April 1</i>													
Deficit (-) or Surplus.....	80	-42.68	42.28	36.70	-29.22	-15.55	5.33	3.10	9.14	13.39	14.38	....	....
Revenue.....	81	149.89	148.33	157.60	164.25	174.51	188.91	195.82	209.54	228.76	226.83	....	....
Grants Received.....	81z	.46	.54	.53	.52	.54	.52	.50	.56	.57	.61	....	....
Expenditure.....	82	191.39	191.20	196.04	199.90	190.91	186.95	193.92	201.68	213.48	212.61	....	....
Lending Minus Repayments.....	83	1.63	-.04	4.20	-5.91	-.31	-2.85	-.70	-.72	2.46	.45	....	....
Financing													
Total Net Borrowing.....	84	38.64	43.76	35.59	40.04	19.43	-6.95	8.56	2.92	3.83	45.55	....	....
Net Domestic.....	84a	44.66	47.55	42.91	29.10	22.10	-1.53	5.61	-12.75	42.50	20.44	....	....
Net Foreign.....	85a	-6.03	3.79	7.32	10.94	-2.67	-5.42	2.95	15.67	16.33	4.89	....	....
Use of Cash Balances.....	87	4.05	4.48	1.11	-10.81	-3.88	1.63	-11.66	-12.05	47.22	1.17	....	....
Total Debt.....	88z	514.36	557.60	595.88	634.94	651.12	645.73	648.39	648.21	644.90	629.09	....	....
Domestic.....	88a	506.39	544.60	577.02	616.22	626.32	616.73	610.73	614.22	610.25	600.69	....	....
Foreign.....	89a	7.97	13.00	18.86	18.71	24.81	28.99	37.65	33.99	34.65	28.41	....	....
National Accounts													
<i>Billions of Canadian dollars</i>													
Househ.Cons.Expend.,incl.NPISHs....	96f.c	412.94	430.16	447.75	462.87	482.37	512.86	534.39	561.57	594.09	623.17	656.18	689.42
Government Consumption Expend....	91f.c	168.93	171.27	171.73	172.65	171.35	171.88	176.84	183.29	196.00	207.51	218.90	231.00
Gross Fixed Capital Formation.....	93e.c	131.23	131.07	144.96	143.00	149.94	174.84	181.62	193.83	209.94	219.85	227.19	237.19
Changes in Inventories.....	93i.c	-6.56	-.95	.45	8.91	2.34	8.18	5.79	3.91	8.00	5.24	2.87	7.56
Exports of Goods and Services.....	90c.c	189.78	219.66	262.13	302.48	321.25	348.60	377.35	418.54	484.33	482.07	474.30	459.56
Imports of Goods and Services (-).....	98c.c	192.39	219.67	253.01	276.62	287.55	331.27	360.26	386.03	428.93	418.81	423.99	409.99
Gross Domestic Product (GDP).....	99b.c	700.48	727.18	770.87	810.43	836.86	882.73	914.97	982.44	1,075.57	1,107.46	1,154.95	1,214.60
Net Primary Income from Abroad.....	98.nc	-25.40	25.17	27.99	-28.55	-28.33	-27.70	-30.04	-29.51	22.37	29.61	-27.39	-25.06
Gross National Income (GNI).....	99a.c	677.00	704.41	744.83	783.91	810.73	857.32	885.83	945.75	1,042.63	1,077.85	1,127.56	1,189.54
Gross Nat'l Disposable Inc.(GNDI)....	99i.c	675.86	703.67	744.36	783.75	811.42	858.02	886.60	946.88	1,044.10	1,079.53	1,128.92	1,190.09
Gross Saving.....	99s.c	....	....	....	....	....	182.81	187.46	198.21	219.51	213.52	229.56	244.30
Consumption of Fixed Capital.....	99fc	89.57	94.04	99.63	105.02	110.82	116.57	122.30	127.72	135.78	146.80	155.00	164.03
GDP Volume 1997 Ref., Chained.....	99b.r	755.85	773.53	810.70	833.46	846.95	882.73	918.91	969.75	1,020.79	1,040.39	1,074.52	1,092.89
GDP Volume (2000=100).....	99bvr	74.0	75.8	79.4	81.6	83.0	86.5	90.0	95.0	100.0	101.9	105.3	107.1
GDP Deflator (2000=100).....	99bir	88.0	89.2	90.2	92.3	93.8	94.9	94.5	96.1	100.0	101.0	102.0	105.5
<i>Millions: Midyear Estimates</i>													
Population.....	99z	28.40	28.73	29.04	29.35	29.66	29.95	30.23	30.51	30.77	31.02	31.27	31.51

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Escudos per SDR: End of Period</i>													
Official Rate.....	aa	100.497	118.115	118.452	115.136	122.464	129.845	132.714	150.654	154.403	157.245	142.952	129.737
<i>Escudos per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	73.089	85.992	81.140	77.455	85.165	96.235	94.255	109.765	118.506	125.122	105.149	87.308
Official Rate.....	rf	68.018	80.427	81.891	76.853	82.591	93.177	98.158	103.502	119.687	123.228	117.168	97.703
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	7.00	7.00	7.00	7.00	7.00	7.00	7.00	9.60	9.60	9.60	9.60	9.60
SDRs.....	1b.s	.05	.02	.05	.02	.04	.02	.04	.01	.04	.01	-	-
Reserve Position in the Fund.....	1c.s	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Cred.&Loans Outstg.....	2tl	-	-	-	-	-	-	-	-	-	-	2.46	4.92
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	75.76	57.69	42.08	36.89	27.57	19.32	8.32	42.62	28.26	45.43	79.80	93.61
SDRs.....	1b.d	.07	.03	.07	.03	.06	.03	.06	.02	.05	.02	-	-
Reserve Position in the Fund.....	1c.d	-	-	-	-	-	-	-	-	-	-	.01	.01
Foreign Exchange.....	1d.d	75.69	57.66	42.01	36.86	27.50	19.29	8.26	42.59	28.21	45.40	79.79	93.60
Monetary Authorities: Other Liab.....	4..d	2.90	.80	.60	6.47	3.51	2.60	.94	1.09	1.35	1.36	1.42	.97
Deposit Money Banks: Assets.....	7a.d	....	14.47	31.60	10.62	32.35	23.89	33.41	30.10	42.45	42.95	44.76	52.87
Liabilities.....	7b.d	....	2.47	3.38	6.32	5.73	9.95	11.16	15.21	16.41	14.08	19.09	25.75
Monetary Authorities													
<i>Millions of Escudos: End of Period</i>													
Foreign Assets.....	11	5,536.9	4,999.9	3,483.1	5,154.8	4,838.5	4,521.9	3,584.9	8,203.7	4,221.8	6,561.2	9,135.4	8,817.8
Claims on Central Government.....	12a	4,118.6	5,068.2	4,446.4	4,964.4	4,315.8	6,001.6	5,615.2	5,865.2	9,209.4	9,024.0	9,469.0	9,977.4
Claims on Local Government.....	12b	68.8	27.6	-	+	-	-	-	-	-	-	-	-
Claims on Nonfin.Pub.Enterprises.....	12c	3,694.1	2,136.9	119.7	118.8	113.9	.1	-	86.8	82.3	82.3	72.3	72.3
Claims on Private Sector.....	12d	4,731.8	2,005.7	1,091.2	11,099.4	2,049.4	1,151.9	1,142.7	1,100.8	1,074.9	1,106.3	1,111.9	1,107.1
Claims on Deposit Money Banks.....	12e	....	612.8	592.1	632.7	630.3	519.8	361.6	331.4	1,098.9	438.4	274.5	409.8
Claims on Other Banking Insts.....	12f	301.4	-	-	+	-	-	-	-	-	-	-	-
Claims on Nonbank Financial Insts.....	12g	....	....	....	-	-	-	5.5	5.5	-	-	-	32.8
Reserve Money.....	14	9,906.6	14,205.4	8,685.9	11,055.6	9,982.8	10,035.2	10,971.4	11,701.4	13,552.2	14,580.5	16,812.2	17,288.5
of which: Currency Outside DMBs.....	14a	3,191.3	3,549.4	3,929.7	4,635.1	4,513.0	4,853.6	5,059.8	6,026.1	6,458.2	6,702.9	6,459.3	6,515.6
Time & Foreign Currency Deposits.....	15	6,730.7	-	173.9	1101.4	-	-	-	-	-	-	-	-
Foreign Liabilities.....	16c	211.8	69.2	48.7	500.9	298.8	249.8	88.8	119.7	159.6	170.0	500.7	722.9
Central Government Deposits.....	16d	803.9	-	-	245.9	230.8	944.7	516.6	2,446.1	607.7	675.1	1,199.7	948.5
Capital Accounts.....	17a	3,002.9	2,190.4	2,069.3	2,338.7	2,739.2	3,114.5	3,051.5	2,376.6	2,917.5	2,999.7	2,447.4	2,483.4
Other Items (Net).....	17r	2,204.3	4,613.9	4,245.3	4,872.4	-1,303.7	-2,149.0	-3,918.4	-1,050.4	4,549.7	4,213.1	-896.9	-1,026.2
Deposit Money Banks													
<i>Millions of Escudos: End of Period</i>													
Reserves.....	20	....	10,604.3	4,803.9	5,987.1	5,472.5	5,701.4	5,820.3	5,648.0	7,111.0	7,869.1	9,760.4	10,796.5
Foreign Assets.....	21	....	1,244.4	2,563.7	822.3	2,754.7	2,299.1	3,149.0	3,303.5	5,031.1	5,373.5	4,706.1	4,615.9
Claims on Central Government.....	22a	....	-	6,046.7	17,557.0	8,944.3	10,357.8	10,347.4	10,036.0	14,472.6	14,961.6	17,677.1	18,157.5
Claims on Local Government.....	22b	....	48.7	76.2	97.1	109.1	.2	10.7	238.0	289.3	260.9	266.4	239.3
Claims on Nonfin.Pub.Enterprises.....	22c	....	433.9	432.7	545.0	378.5	24.2	21.4	425.3	73.3	132.9	157.8	107.6
Claims on Private Sector.....	22d	....	5,495.8	6,473.9	9,292.1	10,159.8	13,540.5	15,308.7	17,289.2	18,252.2	21,099.2	23,778.0	27,619.1
Claims on Nonbank Financial Insts.....	22g	....	....	....	-	-	-	-	-	-	7.0	5.5	3.9
Demand Deposits.....	24	....	7,049.3	7,542.3	17,232.4	8,609.7	11,106.4	10,573.4	12,216.4	13,966.4	14,247.6	16,337.9	16,574.9
Time, Savings, & Fgn.Currency Dep.....	25	....	9,039.4	10,394.4	11,297.5	14,251.9	14,386.0	15,557.7	17,494.4	20,301.7	23,826.3	28,050.8	32,342.0
Restricted Deposits.....	26b	....	300.9	203.8	257.6	491.7	398.1	710.0	242.6	502.8	210.4	187.4	192.5
Foreign Liabilities.....	26c	....	212.8	274.3	489.7	488.3	957.1	1,051.5	1,669.6	1,944.8	1,761.9	2,007.4	2,248.1
Central Government Deposits.....	26d	....	847.8	1,035.7	2,401.0	2,539.4	2,038.2	2,100.4	1,165.9	1,324.8	1,621.4	1,164.0	1,693.0
Counterpart Funds.....	26e	....	....	....	-	-	2.0	3.4	-	-	-	-	-
Credit from Monetary Authorities.....	26g	....	612.8	592.1	573.5	551.4	519.8	361.6	331.4	1,098.9	438.4	274.5	409.8
Liab. to Nonbank Financial Insts.....	26j	....	3.4	20.3	181.1	298.7	125.6	36.2	306.0	257.0	276.3	188.4	184.6
Capital Accounts.....	27a	....	1,292.9	1,638.8	2,833.5	3,433.6	4,426.3	5,365.6	5,954.5	7,007.2	7,903.9	8,340.4	8,871.8
Other Items (Net).....	27r	....	4,532.2	4,304.6	2,642.8	-2,845.9	-2,036.3	-1,102.3	-2,440.8	4,174.1	582.0	-199.5	-976.9
Monetary Survey													
<i>Millions of Escudos: End of Period</i>													
Foreign Assets (Net).....	31n	5,325.1	5,962.3	5,723.8	4,986.5	6,806.0	5,614.0	5,593.6	9,717.9	7,148.5	10,002.8	11,333.5	10,462.7
Domestic Credit.....	32	12,110.8	14,369.0	17,651.1	21,026.9	23,300.6	28,093.4	29,834.6	31,434.8	41,521.5	44,377.7	50,174.3	54,675.5
Claims on Central Govt. (Net).....	32an	3,314.7	4,220.4	9,457.4	9,874.5	10,489.9	13,376.5	13,345.6	12,289.2	21,749.5	21,689.1	24,782.4	25,493.4
Claims on Local Government.....	32b	68.8	76.3	76.2	97.1	109.1	.2	10.7	238.0	289.3	260.9	266.4	239.3
Claims on Nonfin.Pub.Enterprises.....	32c	3,694.1	2,570.8	552.4	663.8	492.4	24.3	21.4	512.1	155.6	215.2	230.1	179.9
Claims on Private Sector.....	32d	4,731.8	7,501.5	7,565.1	11,039.1	12,209.2	14,692.4	16,451.4	18,390.0	19,327.1	22,205.5	24,889.9	28,726.2
Claims on Other Banking Insts.....	32f	301.4	-	-	+	-	-	-	-	-	-	-	-
Claims on Nonbank Financial Inst.....	32g	....	....	....	-	-	-	5.5	5.5	-	7.0	5.5	36.7
Money.....	34	9,906.6	10,598.7	11,472.0	11,867.5	13,122.7	15,960.0	15,633.2	18,332.6	20,425.3	20,951.3	22,798.3	23,090.9
Quasi-Money.....	35	6,730.7	9,039.4	10,568.3	11,075.9	14,251.9	14,386.0	15,557.7	17,494.4	20,301.7	23,826.3	28,050.8	32,342.0
Restricted Deposits.....	36b	142.5	300.9	203.8	257.6	491.7	398.1	710.0	242.6	502.8	210.4	187.4	192.5
Counterpart Funds.....	36e	....	....	....	-	-	2.0	3.4	-	-	-	-	-
Liab. to Nonbank Financial Insts.....	36j	....	3.4	20.3	181.1	298.7	125.6	36.2	306.0	257.0	276.3	188.4	184.6
Capital Accounts.....	37a	3,002.9	3,483.3	3,708.1	5,172.2	6,172.8	7,540.8	8,417.1	8,331.1	9,924.7	10,903.6	10,787.8	11,355.2
Other Items (Net).....	37r	2,346.8	3,094.4	2,597.6	4,541.0	-4,231.2	-4,705.1	-4,929.4	-3,554.0	2,741.5	4,787.4	-505.0	-2,027.1
Money plus Quasi-Money.....	35l	16,637.3	19,638.1	22,040.3	24,943.4	27,374.6	30,346.0	31,190.9	35,827.0	40,727.0	44,777.6	50,849.1	55,432.9

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Other Banking Institutions		<i>Millions of Escudos: End of Period</i>											
Cash.....	40	74.6	....	....	....	....	....	....	....	....	....	....	....
Foreign Assets.....	41	.2	....	....	....	....	....	....	....	....	....	....	....
Claims on Private Sector.....	42d	1,126.4	....	....	....	....	....	....	....	....	....	....	....
Time, Savings, & Fgn. Currency Dep...	45	623.8	....	....	....	....	....	....	....	....	....	....	....
Credit from Monetary Authorities.....	46g	301.4	....	....	....	....	....	....	....	....	....	....	....
Capital Accounts.....	47a	—	....	....	....	....	....	....	....	....	....	....	....
Other Items (Net).....	47r	276.0	....	....	....	....	....	....	....	....	....	....	....
Banking Survey		<i>Millions of Escudos: End of Period</i>											
Foreign Assets (Net).....	51n	5,325.3	....	....	....	....	....	....	....	....	....	....	....
Domestic Credit.....	52	12,935.8	....	....	....	....	....	....	....	....	....	....	....
Claims on Central Govt. (Net).....	52an	3,314.7	....	....	....	....	....	....	....	....	....	....	....
Claims on Local Government.....	52b	68.8	....	....	....	....	....	....	....	....	....	....	....
Claims on Nonfin. Pub. Enterprises...	52c	3,694.1	....	....	....	....	....	....	....	....	....	....	....
Claims on Private Sector.....	52d	5,858.2	....	....	....	....	....	....	....	....	....	....	....
Liquid Liabilities.....	55l	17,186.5	....	....	....	....	....	....	....	....	....	....	....
Restricted Deposits.....	56b	142.5	....	....	....	....	....	....	....	....	....	....	....
Capital Accounts.....	57a	3,002.9	....	....	....	....	....	....	....	....	....	....	....
Other Items (Net).....	57r	2,070.8	....	....	....	....	....	....	....	....	....	....	....
Interest Rates		<i>Percent Per Annum</i>											
Deposit Rate.....	60l	4.00	4.00	4.00	5.00	5.00	5.04	5.27	4.76	4.34	4.67	4.86	3.93
Lending Rate.....	60p	10.00	10.00	10.67	12.00	12.00	12.06	12.51	12.03	11.94	12.85	13.17	12.73
Prices and Labor		<i>Index Numbers (2000=100): Period Averages</i>											
Consumer Prices.....	64	69	73	75	82	87	94	98	103	100	103	105	....
International Transactions		<i>Millions of Escudos</i>											
Exports.....	70	301	312	355	640	1,046	1,309	1,024	1,185	1,272	1,212	....	....
Imports, c.i.f.....	71	12,234	12,387	17,113	19,394	19,355	21,936	22,395	25,484	27,517	28,694	....	....
Balance of Payments		<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	-12.15	23.93	45.73	-61.62	-35.04	-29.72	-58.51	-74.18	58.03	55.73	-71.52	-77.25
Goods: Exports f.o.b.....	78aad	11.39	9.05	14.16	16.58	23.88	43.24	32.69	26.03	38.30	37.17	41.76	52.83
Goods: Imports f.o.b.....	78abd	+68.50	+51.95	+95.26	-233.63	-207.52	-215.10	-218.81	-239.03	225.66	231.52	278.02	-343.95
Trade Balance.....	78acd	+57.12	+42.90	+81.10	-217.05	-183.64	-171.87	-186.13	-213.00	487.36	494.35	236.26	-291.11
Services: Credit.....	78aed	39.31	40.09	47.01	66.90	77.52	91.31	86.45	105.06	107.58	129.68	152.83	224.08
Services: Debit.....	78aed	-25.34	29.39	34.52	-60.50	-70.03	-71.90	-90.59	-115.82	400.24	419.01	442.08	-203.25
Balance on Goods & Services.....	78afd	443.14	+32.20	+68.61	-210.65	-176.15	-152.46	-190.27	-223.76	480.01	483.68	225.51	-270.29
Income: Credit.....	78agd	5.68	4.81	4.22	4.00	2.98	4.87	2.51	1.90	5.03	7.53	6.41	13.14
Income: Debit.....	78ahd	-4.40	3.85	4.56	-6.57	-7.38	-8.46	-8.07	-10.41	47.67	42.66	-18.26	-29.79
Balance on Gds, Serv. & Inc.....	78aid	441.86	+31.24	+68.95	-213.22	-180.55	-156.05	-195.83	-232.27	492.66	488.81	237.36	-286.93
Current Transfers, n.i.e.: Credit.....	78ajd	133.81	110.41	125.55	155.96	148.38	129.91	142.46	167.12	146.28	155.55	181.57	228.99
Current Transfers: Debit.....	78akd	-4.09	3.11	2.33	-4.36	-2.87	-3.58	-5.15	-9.04	41.66	22.47	-15.73	-19.30
Capital Account, n.i.e.....	78bcd	9.17	19.02	20.07	20.88	12.83	6.30	19.01	4.47	10.76	24.36	8.64	21.07
Capital Account, n.i.e.: Credit.....	78bad	9.17	19.02	20.07	20.88	12.83	6.30	19.01	4.47	10.76	24.36	8.64	21.09
Capital Account: Debit.....	78bbd	—	—	—	—	—	—	—	—	—	—	—	-0.2
Financial Account, n.i.e.....	78bjd	16.82	17.52	39.60	44.51	46.00	44.06	36.99	127.77	31.53	38.53	80.67	5.55
Direct Investment Abroad.....	78bdd	-1.20	-66	-42	-57	-26	-05	....	-42	4.36	-52	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	.45	3.64	2.13	26.18	28.53	11.58	9.04	53.32	33.42	9.11	14.81	14.78
Portfolio Investment Assets.....	78bfd	—	....	....	....	....	....	....	....	+2	1.45	....	....
Equity Securities.....	78bkd	—	....	....	....	....	....	....	....	....	1.56	....	....
Debt Securities.....	78blid	—	....	....	....	....	....	....	....	-12	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	—	....	....	....	....	....	....	....	2.98	....	....	....
Equity Securities.....	78bmd	—	....	....	....	....	....	....	....	2.98	....	....	....
Debt Securities.....	78bnd	—	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxid	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	.57	6.75	1.61	-1.67	-2.25	-1.79	-22.44	-13.91	22.01	3.30	-2.02	-7.24
Monetary Authorities.....	78bod	.57	6.75	1.61	2.32	-2.34	-1.84	4.02	5.19	....	+0	-0.7	1.01
General Government.....	78bpd	—	—	—	—	....	....	-28.39	-18.54	21.33	....	....	-4.29
Banks.....	78bqd	—	—	—	-3.99	.09	.05	3.02	-0.5	-68	4.64	-1.95	-3.95
Other Sectors.....	78brd	—	—	—	—	....	....	-1.09	-51	....	4.56	....	....
Other Investment Liab., n.i.e.....	78bid	17.01	21.29	36.28	20.57	19.99	34.33	50.39	85.79	21.60	31.79	67.89	-2.00
Monetary Authorities.....	78bsd	.68	.88	4.21	-.93	-.12	-.12	-.01	.17	—	.03	2.97	—
General Government.....	78btd	18.16	19.69	22.74	17.57	22.88	19.79	28.49	42.98	9.68	2.98	9.58	-21.89
Banks.....	78bud	—	2.65	1.11	2.38	.02	4.94	8.00	27.18	18.83	26.93	35.96	33.10
Other Sectors.....	78bvd	-1.84	4.93	13.64	1.55	-2.80	9.72	13.91	15.45	6.91	1.85	19.37	-13.21
Net Errors and Omissions.....	78cad	8.71	2.38	8.31	-35.64	-1.34	-20.40	13.28	-8.74	42.03	23.91	-7.67	-5.35
Overall Balance.....	78cbd	22.55	14.99	22.24	-31.87	22.46	.24	10.76	49.31	27.77	46.74	10.13	-55.98
Reserves and Related Items.....	79dad	-22.55	+4.99	22.24	31.87	-22.46	-.24	-10.76	-49.31	27.77	16.74	-10.13	55.98
Reserve Assets.....	79dbd	-18.46	+1.50	20.78	30.93	-19.76	9.84	-8.50	-41.86	10.27	23.37	.17	9.92
Use of Fund Credit and Loans.....	79dcd	—	—	—	—	—	—	—	—	—	—	3.19	3.52
Exceptional Financing.....	79ded	-4.09	3.49	4.46	.95	-2.70	-10.08	-2.26	-7.45	17.49	6.63	-13.49	42.54

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
National Accounts						<i>Millions of Escudos</i>							
GDP Volume 1980 Prices.....	99b.p	9,954	10,682	11,422	12,278	....	....	....	....	....	....	....	....
GDP Volume (1995=100).....	99bvp	81.1	87.0	93.0	100.0	....	....	....	....	....	....	....	....
						<i>Millions: Midyear Estimates</i>							
Population.....	99z	.37	.37	.38	.39	.40	.41	.42	.43	.44	.44	.45	.46

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Francs per SDR: End of Period</i>													
Official Rate.....	aa	378.57	404.89	780.44	728.38	753.06	807.94	791.61	896.19	918.49	935.39	850.37	771.76
<i>Francs per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	275.32	294.77	534.60	490.00	523.70	598.81	562.21	652.95	704.95	744.31	625.50	519.36
Official Rate.....	rf	264.69	283.16	555.20	499.15	511.55	583.67	589.95	615.70	711.98	733.04	696.99	581.20
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	410.10	410.10	410.10	410.10	410.10	410.10	410.10	568.90	568.90	568.90	568.90	568.90
SDRs.....	1b.s	5.93	1.02	1.13	1.35	.35	.08	.24	6.50	6.19	5.26	4.13	2.32
Reserve Position in the Fund.....	1c.s	1.17	1.23	1.23	1.28	1.35	1.39	1.43	1.52	1.59	1.65	1.70	1.80
Total Fund Cred.&Loans Outstg.....	2t	160.92	101.37	176.40	181.00	236.12	259.81	281.17	299.45	360.80	381.52	403.55	387.88
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	....	....	....	....	....	....	....	....	1,256.72	1,079.10	1,600.67	1,812.80
SDRs.....	1b.d	8.15	1.40	1.64	2.01	.51	.11	.33	8.93	8.06	6.61	5.62	3.45
Reserve Position in the Fund.....	1c.d	1.61	1.69	1.80	1.91	1.94	1.87	2.01	2.09	2.07	2.07	2.31	2.68
Foreign Exchange.....	1d.d	....	....	....	....	....	....	....	....	1,246.59	1,070.41	1,592.75	1,806.67
Gold (Million Fine Troy Ounces).....	1ad	....	....	....	.229	.229	.229	.229	.229	.229	.229	.229	.229
Gold (National Valuation).....	1and	....	....	....	87.89	83.93	66.29	65.59	66.23	62.21	63.61	78.40	95.59
Monetary Authorities: Other Liab.....	4..d	....	....	....	....	....	....	....	....	.49	.49	.56	.61
Deposit Money Banks: Assets.....	7a.d	....	....	....	....	....	....	....	....	.44	.30	.53	.53
Liabilities.....	7b.d	....	....	....	....	....	....	....	....	.13	.15	.28	.28
Monetary Authorities													
<i>Billions of Francs: End of Period</i>													
Foreign Assets.....	11	....	....	....	....	....	....	....	....	929.77	849.75	1,049.72	991.10
Claims on Central Government.....	12a	....	....	....	....	....	....	....	....	864.55	1,070.37	1,090.21	1,037.75
Claims on Deposit Money Banks.....	12e	....	....	....	....	....	....	....	....	11.43	12.34	12.84	12.86
Claims on Other Banking Insts.....	12f	....	....	....	....	....	....	....	....	4.00	3.00	—	—
Reserve Money.....	14	....	....	....	....	....	....	....	....	1,054.43	1,113.04	1,271.89	1,288.55
of which: Currency Outside DMBs..	14a	....	....	....	....	....	....	....	....	690.21	760.84	814.94	770.56
Foreign Liabilities.....	16c	....	....	....	....	....	....	....	....	342.03	365.31	353.04	315.71
Central Government Deposits.....	16d	....	....	....	....	....	....	....	....	245.77	274.38	337.84	268.43
Capital Accounts.....	17a	....	....	....	....	....	....	....	....	229.01	235.80	233.13	232.73
Other Items (Net).....	17r	....	....	....	....	....	....	....	....	61.49	53.06	-43.14	-63.71
Deposit Money Banks													
<i>Billions of Francs: End of Period</i>													
Reserves.....	20	....	....	....	....	....	....	....	....	344.42	331.88	437.54	492.77
Foreign Assets.....	21	....	....	....	....	....	....	....	....	311.88	224.25	333.37	274.16
Claims on Central Government.....	22a	....	....	....	....	....	....	....	....	293.33	288.30	308.11	283.71
Claims on Nonfin.Pub.Enterprises.....	22c	....	....	....	....	....	....	....	....	144.46	141.79	135.29	150.33
Claims on Private Sector.....	22d	....	....	....	....	....	....	....	....	1,101.02	1,198.05	1,309.97	1,389.40
Claims on Other Banking Insts.....	22f	....	....	....	....	....	....	....	....	.82	.64	.65	.59
Claims on Nonbank Financial Insts...	22g	....	....	....	....	....	....	....	....	29.95	30.37	37.69	33.55
Demand Deposits.....	24	....	....	....	....	....	....	....	....	807.44	776.84	944.44	928.62
Time and Savings Deposits.....	25	....	....	....	....	....	....	....	....	633.03	729.59	849.46	948.82
Bonds.....	26ab	....	....	....	....	....	....	....	....	2.65	2.25	1.85	1.34
Foreign Liabilities.....	26c	....	....	....	....	....	....	....	....	86.86	107.35	166.65	124.77
Long-Term Foreign Liabilities.....	26cl	....	....	....	....	....	....	....	....	8.04	5.90	10.70	22.92
Central Government Deposits.....	26d	....	....	....	....	....	....	....	....	301.53	257.65	303.63	249.50
Credit from Monetary Authorities.....	26g	....	....	....	....	....	....	....	....	11.43	12.34	12.84	12.86
Capital Accounts.....	27a	....	....	....	....	....	....	....	....	383.06	385.38	390.82	430.38
Other Items (Net).....	27r	....	....	....	....	....	....	....	....	8.16	62.01	417.77	-94.70
Monetary Survey													
<i>Billions of Francs: End of Period</i>													
Foreign Assets (Net).....	31n	....	....	....	....	....	....	....	....	804.72	595.44	852.70	801.85
Domestic Credit.....	32	....	....	....	....	....	....	....	....	1,891.26	2,200.56	2,240.44	2,377.40
Claims on Central Govt. (Net).....	32an	....	....	....	....	....	....	....	....	610.57	826.64	756.84	803.53
Claims on Nonfin.Pub.Enterprises...	32c	....	....	....	....	....	....	....	....	144.46	141.79	135.29	150.33
Claims on Private Sector.....	32d	....	....	....	....	....	....	....	....	1,101.02	1,198.05	1,309.97	1,389.40
Claims on Other Banking Insts.....	32f	....	....	....	....	....	....	....	....	4.82	3.64	.65	.59
Claims on Nonbank Financial Inst...	32g	....	....	....	....	....	....	....	....	30.38	30.44	37.69	33.55
Money.....	34	....	....	....	....	....	....	....	....	1,517.45	1,558.00	1,778.79	1,724.41
Quasi-Money.....	35	....	....	....	....	....	....	....	....	633.03	729.59	849.46	948.82
Bonds.....	36ab	....	....	....	....	....	....	....	....	2.65	2.25	1.85	1.34
Other Items (Net).....	37r	....	....	....	....	....	....	....	....	542.84	506.17	463.04	504.69
Money plus Quasi-Money.....	35l	....	....	....	....	....	....	....	....	2,150.48	2,287.59	2,628.25	2,673.23
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	12.00	11.50	7.75	8.60	7.75	7.50	7.00	7.30	7.00	6.50	6.30	6.00
Deposit Rate.....	60l	7.50	7.75	5.50	5.50	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Lending Rate.....	60p	17.50	17.50	16.00	16.00	22.00	22.00	22.00	22.00	22.00	18.00	18.00	18.00

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Francs per SDR: End of Period</i>													
Official Rate.....	aa	378.57	404.89	780.44	728.38	753.06	807.94	791.61	896.19	918.49	935.39	850.37	771.76
<i>Francs per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	275.32	294.77	534.60	490.00	523.70	598.81	562.21	652.95	704.95	744.31	625.50	519.36
Official Rate.....	rf	264.69	283.16	555.20	499.15	511.55	583.67	589.95	615.70	711.98	733.04	696.99	581.20
<i>Index Numbers (2000=100): Period Averages</i>													
Official Rate.....	ahx	268.8	250.9	128.1	142.3	138.8	121.8	120.5	115.5	100.0	96.9	102.2	122.4
Nominal Effective Exchange Rate.....	nec	126.4	139.8	87.7	94.9	99.6	99.1	100.2	99.9	100.0	105.3	108.9	113.5
Real Effective Exchange Rate.....	rec	161.7	151.6	95.0	112.1	114.5	110.9	108.1	102.4	100.0	103.3	107.0	114.4
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	41.20	41.20	41.20	41.20	41.20	41.20	41.20	55.70	55.70	55.70	55.70	55.70
SDRs.....	1b.s	.04	.03	.01	.02	.01	—	.01	.04	—	.01	.01	.01
Reserve Position in the Fund.....	1c.s	.09	.09	.09	.09	.10	.10	.10	.10	.11	.11	.12	.16
Total Fund Cred.&Loans Outstg.....	2tl	22.09	20.96	28.34	23.48	19.22	13.80	12.47	17.09	16.48	24.48	24.48	24.48
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	100.12	111.98	210.01	233.64	232.24	178.56	145.70	136.28	133.26	118.75	123.24	132.41
SDRs.....	1b.d	.06	.04	.01	.02	.01	—	.01	.05	—	.01	.01	.01
Reserve Position in the Fund.....	1c.d	.12	.13	.14	.14	.14	.13	.13	.13	.15	.14	.16	.24
Foreign Exchange.....	1d.d	99.94	111.81	209.86	233.48	232.09	178.43	145.56	136.10	133.11	118.60	123.06	132.17
Gold (Million Fine Troy Ounces).....	1ad	.011	.011	.011	.011	.011	.011	.011	.011	.011	.011	.011	.011
Gold (National Valuation).....	1and	3.70	4.42	4.21	4.29	4.10	3.24	3.20	3.23	3.03	3.09	3.81	4.65
Monetary Authorities: Other Liab.....	4..d	21.20	12.45	12.57	12.79	12.43	11.87	12.90	17.24	16.36	16.85	17.14	18.64
Deposit Money Banks: Assets.....	7a.d	9.12	6.85	11.45	6.39	4.41	4.99	5.91	10.48	7.96	4.52	5.84	6.33
Liabilities.....	7b.d	14.34	12.04	12.10	7.93	7.35	6.36	7.43	8.81	9.39	8.10	9.64	15.10
Monetary Authorities													
<i>Billions of Francs: End of Period</i>													
Foreign Assets.....	11	28.59	34.29	114.56	116.59	123.77	108.86	83.71	91.10	96.08	90.69	79.47	71.19
Claims on Central Government.....	12a	28.23	28.34	41.99	36.97	37.69	32.76	32.28	37.86	41.62	44.43	46.54	47.48
Claims on Deposit Money Banks.....	12e	2.18	3.66	—	1.60	1.24	.50	5.00	4.79	3.14	2.25	3.34	1.82
Claims on Other Banking Insts.....	12f	—	—	—	—	—	—	—	—	—	—	—	—
Reserve Money.....	14	43.80	52.46	96.65	101.04	108.82	95.35	76.11	81.96	89.59	84.01	78.96	72.64
of which: Currency Outside DMBs.....	14a	43.36	52.16	88.53	98.97	104.00	92.96	75.25	81.12	88.62	82.57	77.43	70.37
Foreign Liabilities.....	16c	14.20	12.16	28.84	23.37	20.98	18.25	17.13	26.57	26.67	35.44	31.54	28.58
Central Government Deposits.....	16d	.63	1.69	1.89	1.58	2.82	1.36	.91	3.45	2.36	6.00	.85	.87
Capital Accounts.....	17a	.99	1.27	1.01	.83	.90	.65	.64	.97	1.32	1.72	1.58	1.74
Other Items (Net).....	17r	-.62	4.28	28.16	28.35	29.18	26.51	26.20	20.81	20.90	10.21	16.43	16.66
Deposit Money Banks													
<i>Billions of Francs: End of Period</i>													
Reserves.....	20	.44	.30	8.11	2.07	4.82	2.38	.86	.84	.96	1.44	1.53	2.27
Foreign Assets.....	21	2.51	2.02	6.12	3.13	2.31	2.99	3.32	6.84	5.61	3.37	3.66	3.29
Claims on Central Government.....	22a	4.22	5.21	5.07	4.35	3.33	4.47	3.50	3.96	10.68	11.79	8.32	8.06
Claims on Nonfin.Pub.Enterprises.....	22c	4.25	4.54	5.84	7.65	7.14	6.37	7.97	14.71	7.99	7.95	8.06	8.44
Claims on Private Sector.....	22d	16.85	15.93	18.70	23.16	23.25	24.17	27.95	27.77	30.90	34.52	41.32	40.98
Claims on Other Banking Insts.....	22f	—	—	—	—	—	—	—	—	—	—	—	—
Claims on Nonbank Financial Insts.....	22g	—	—	—	—	—	—	—	.92	.02	—	—	—
Demand Deposits.....	24	7.68	7.26	14.86	12.27	12.64	14.22	12.33	17.53	13.21	16.58	17.31	15.06
Time and Savings Deposits.....	25	6.20	5.16	11.89	8.98	9.42	9.14	9.97	9.69	9.08	10.54	10.19	11.08
Foreign Liabilities.....	26c	3.53	3.18	5.80	3.45	3.43	3.45	3.52	5.66	6.61	6.03	5.78	6.15
Long-Term Foreign Liabilities.....	26cl	.42	.37	.66	.44	.42	.36	.66	.10	.01	.01	.25	1.69
Central Government Deposits.....	26d	2.41	1.98	3.55	7.22	7.77	7.04	4.73	6.25	10.44	5.82	6.86	4.93
Credit from Monetary Authorities.....	26g	2.18	3.66	—	1.60	1.24	.50	5.00	4.79	3.14	2.25	3.34	1.82
Capital Accounts.....	27a	8.01	8.10	8.70	9.35	7.78	7.44	8.20	13.35	15.49	18.92	22.42	22.21
Other Items (Net).....	27r	2.15	4.71	4.62	-2.94	-1.85	-1.77	-7.9	-2.31	4.82	4.08	-3.25	.09
Monetary Survey													
<i>Billions of Francs: End of Period</i>													
Foreign Assets (Net).....	31n	12.95	20.60	85.38	92.47	101.25	89.79	65.73	65.62	68.40	52.58	45.55	38.05
Domestic Credit.....	32	50.52	50.35	66.15	63.33	60.82	59.38	66.06	75.53	78.41	86.88	96.55	99.16
Claims on Central Govt. (Net).....	32an	29.41	29.88	41.61	32.52	30.44	28.84	30.14	32.13	39.51	44.41	47.16	49.74
Claims on Nonfin.Pub.Enterprises.....	32c	4.25	4.54	5.84	7.65	7.14	6.37	7.97	14.71	7.99	7.95	8.06	8.44
Claims on Private Sector.....	32d	16.85	15.93	18.70	23.16	23.25	24.17	27.95	27.77	30.90	34.52	41.32	40.98
Claims on Other Banking Insts.....	32f	—	—	—	—	—	—	—	—	—	—	—	—
Claims on Nonbank Financial Inst.....	32g	—	—	—	—	—	—	—	.92	.02	—	—	—
Money.....	34	51.05	59.42	103.40	111.24	116.64	107.19	87.58	98.64	101.83	99.15	94.74	85.44
Quasi-Money.....	35	6.20	5.16	11.89	8.98	9.42	9.14	9.97	9.69	9.08	10.54	10.19	11.08
Other Items (Net).....	37r	16.23	6.38	36.25	35.58	36.00	32.84	34.25	32.81	35.90	29.77	37.17	40.70
Money plus Quasi-Money.....	35l	57.24	64.58	115.29	120.22	126.07	116.33	97.54	108.34	110.91	109.69	104.93	96.51
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	12.00	11.50	7.75	8.60	7.75	7.50	7.00	7.60	7.00	6.50	6.30	6.00
Deposit Rate.....	60l	7.50	7.75	8.08	5.50	5.46	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Lending Rate.....	60p	17.77	17.46	17.50	16.00	22.00	22.00	22.00	22.00	22.00	20.67	18.00	18.00

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Prices and Labor												
<i>Index Numbers (2000=100): Period Averages</i>												
Wholesale Prices.....	63	61.2	60.2	....	....	....	92.9	92.9	94.0	100.0	....	....
Consumer Prices.....	64	65.9	64.0	79.7	95.0	98.6	100.2	98.3	96.9	100.0	103.4	106.9
<i>Number in Thousands: Period Averages</i>												
Employment.....	67e	14	....	....	....	....	....	....	....	....	....	....
Unemployment.....	67c	6	6	10	8	....	....	....	....	....	....	....
International Transactions												
<i>Millions of Francs</i>												
Exports.....	70	28,328	31,079	83,900	85,300	75,100	94,850	89,309	90,136	114,414	104,299	102,292
Imports, c.i.f.....	71	38,469	35,559	77,300	86,900	72,300	82,039	86,375	80,689	83,290	78,464	83,795
Balance of Payments												
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-83.1	43.0	24.7	....	....	....	....	....	....	....	....
Goods: Exports f.o.b.....	78aad	115.9	132.5	145.9	....	....	....	....	....	....	....	....
Goods: Imports f.o.b.....	78abd	-189.0	+58.1	+30.6	....	....	....	....	....	....	....	....
Trade Balance.....	78acd	-73.2	25.7	15.3	....	....	....	....	....	....	....	....
Services: Credit.....	78add	45.1	49.3	33.1	....	....	....	....	....	....	....	....
Services: Debit.....	78aed	-152.7	+31.9	+13.8	....	....	....	....	....	....	....	....
Balance on Goods & Services.....	78afd	-180.7	+08.3	65.4	....	....	....	....	....	....	....	....
Income: Credit.....	78agd	6.4	4.5	-	....	....	....	....	....	....	....	....
Income: Debit.....	78ahd	-22.2	23.2	22.7	....	....	....	....	....	....	....	....
Balance on Gds, Serv. & Inc.....	78aid	-196.5	+27.1	88.1	....	....	....	....	....	....	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	151.0	152.4	92.6	....	....	....	....	....	....	....	....
Current Transfers: Debit.....	78akd	-37.6	38.3	29.2	....	....	....	....	....	....	....	....
Capital Account, n.i.e.....	78bcd	-	....	....	....	....	....	....	....	....	....	....
Capital Account, n.i.e.: Credit.....	78bad	-	....	....	....	....	....	....	....	....	....	....
Capital Account: Debit.....	78bbd	-	....	....	....	....	....	....	....	....	....	....
Financial Account, n.i.e.....	78bjd	20.3	7.1	52.8	....	....	....	....	....	....	....	....
Direct Investment Abroad.....	78bdd	-5.9	5.3	7.2	....	....	....	....	....	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	-10.7	40.0	3.6	....	....	....	....	....	....	....	....
Portfolio Investment Assets.....	78bfd	-	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	78bkd	-	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78blb	-	....	....	....	....	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	78bmd	-	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	-	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-33.2	48.2	8.1	....	....	....	....	....	....	....	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	-	....	....	....	....	....	....	....	....	....	....
Banks.....	78bqd	-	2.5	-	....	....	....	....	....	....	....	....
Other Sectors.....	78brd	-33.2	20.7	8.1	....	....	....	....	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	70.0	26.4	48.3	....	....	....	....	....	....	....	....
Monetary Authorities.....	78bsd	1.6	8.4	-	....	....	....	....	....	....	....	....
General Government.....	78btd	57.7	23.2	43.9	....	....	....	....	....	....	....	....
Banks.....	78bud	1.2	3.2	5.9	....	....	....	....	....	....	....	....
Other Sectors.....	78bvd	9.4	8.4	4.6	....	....	....	....	....	....	....	....
Net Errors and Omissions.....	78cad	26.2	6.3	+5.0	....	....	....	....	....	....	....	....
Overall Balance.....	78cbd	-36.6	43.7	13.1	....	....	....	....	....	....	....	....
Reserves and Related Items.....	79dad	36.6	13.7	+3.1	....	....	....	....	....	....	....	....
Reserve Assets.....	79dbd	-2.8	20.1	56.0	....	....	....	....	....	....	....	....
Use of Fund Credit and Loans.....	79dcd	-1.7	4.6	10.3	....	....	....	....	....	....	....	....
Exceptional Financing.....	79ded	41.0	35.4	32.6	....	....	....	....	....	....	....	....
National Accounts												
<i>Billions of Francs</i>												
Househ.Cons.Expend.,incl.NPISHs...	96f	299	289	347	422	432	449	518	514	568	592	617
Government Consumption Expend...	91f	64	55	78	83	67	80	89	105	193	96	88
Gross Fixed Capital Formation.....	93e	45	36	56	73	35	43	61	72	63	60	59
Changes in Inventories.....	93i	1	3	-1	6	3	....	....	....	....	....	....
Exports of Goods and Services.....	90c	68	63	62	111	115	144	123	117	136	117	113
Imports of Goods and Services (-).....	98c	99	83	118	146	132	158	167	148	165	149	146
Gross Domestic Product (GDP).....	99b	374	362	473	557	516	558	624	660	706	717	730
<i>Millions: Midyear Estimates</i>												
Population.....	99z	3.10	3.19	3.27	3.35	3.43	3.51	3.58	3.65	3.71	3.77	3.82

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>Francs per SDR: End of Period</i>											
Official Rate.....	aa	378.57	404.89	1780.44	728.38	753.06	807.94	791.61	1896.19	918.49	935.39	850.37	771.76
		<i>Francs per US Dollar: End of Period (ae) Period Average (rf)</i>											
Official Rate.....	ae	275.33	294.78	1534.60	490.00	523.70	598.81	562.21	1652.95	704.95	744.31	625.50	519.36
Official Rate.....	rf	264.69	283.16	1555.20	499.15	511.55	583.67	589.95	1615.70	711.98	733.04	696.99	581.20
Fund Position		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	41.30	41.30	41.30	41.30	41.30	41.30	41.30	56.00	56.00	56.00	56.00	56.00
SDRs.....	1b.s	.02	.01	—	.02	.16	.01	.01	.02	—	—	.01	—
Reserve Position in the Fund.....	1c.s	.27	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28
Total Fund Cred.&Loans Outstg.....	2tl	21.42	20.20	29.30	32.97	45.20	45.31	45.34	50.17	59.96	70.88	78.50	71.28
International Liquidity		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	11.d	80.48	38.94	76.01	142.52	164.48	135.82	120.09	95.02	110.70	122.37	218.70	187.10
SDRs.....	1b.d	.03	.01	—	.03	.24	.01	.01	.03	—	—	.01	—
Reserve Position in the Fund.....	1c.d	.37	.38	.41	.42	.40	.38	.40	.39	.37	.35	.38	.42
Foreign Exchange.....	1d.d	80.08	38.54	75.60	142.07	163.84	135.44	119.68	94.60	110.33	122.02	218.31	186.68
Gold (Million Fine Troy Ounces).....	1ad	.011	.011	.011	.011	.011	.011	.011	.011	.011	.011	.011	.011
Gold (National Valuation).....	1and	3.70	4.42	14.21	4.29	4.10	3.24	3.20	13.23	3.03	3.09	3.81	4.65
Monetary Authorities: Other Liab.....	4..d	18.94	.01	.75	.44	1.10	16.61	12.47	18.56	21.07	18.28	18.42	21.03
Deposit Money Banks: Assets.....	7a.d	31.02	8.55	11.09	9.91	10.55	32.35	24.20	39.72	27.66	42.53	41.20	38.59
Liabilities.....	7b.d	28.40	26.43	22.36	17.37	8.83	14.78	8.59	14.56	12.96	15.53	29.48	34.04
Monetary Authorities		<i>Billions of Francs: End of Period</i>											
Foreign Assets.....	11	23.18	12.75	42.93	75.53	88.29	83.26	69.31	64.15	80.18	93.39	139.18	99.59
Claims on Central Government.....	12a	29.91	33.79	48.48	49.71	61.94	65.56	64.83	73.94	89.78	101.14	106.76	93.50
Claims on Deposit Money Banks.....	12e	13.18	9.69	.50	1.00	7.66	5.20	10.70	4.05	.50	4.50	1.50	10.43
Claims on Other Banking Insts.....	12f	—	—	—	—	—	1.50	3.85	3.30	4.00	3.00	—	—
Reserve Money.....	14	47.94	38.25	47.24	74.73	98.29	94.13	84.51	79.22	92.11	108.15	145.39	130.48
of which: Currency Outside DMBs..	14a	46.95	35.84	39.69	61.98	89.36	78.81	73.62	68.25	81.27	94.77	116.80	110.92
Foreign Liabilities.....	16c	13.32	8.18	23.27	24.23	34.62	46.55	42.91	57.08	69.92	79.91	78.28	65.93
Central Government Deposits.....	16d	.44	.56	3.61	10.78	6.99	3.40	9.87	3.27	6.16	9.86	13.57	6.15
Capital Accounts.....	17a	4.58	5.06	8.38	8.44	8.81	9.03	8.94	9.93	10.42	10.78	10.05	9.41
Other Items (Net).....	17r	−0.2	4.12	9.41	8.06	9.18	2.40	2.46	−4.06	4.16	6.66	.16	−8.45
Deposit Money Banks		<i>Billions of Francs: End of Period</i>											
Reserves.....	20	.86	1.98	6.17	10.08	7.39	12.77	10.13	10.35	9.89	12.89	28.59	19.54
Foreign Assets.....	21	8.54	2.52	5.93	4.86	5.52	19.37	13.61	25.94	19.50	31.65	25.77	20.04
Claims on Central Government.....	22a	5.71	6.37	7.98	8.19	2.22	2.49	1.88	1.60	3.08	7.40	8.81	12.49
Claims on Nonfin.Pub.Enterprises.....	22c	12.95	6.71	7.13	7.25	17.24	20.77	19.95	15.05	19.49	21.97	22.51	29.88
Claims on Private Sector.....	22d	31.22	20.86	23.75	27.79	29.95	29.16	34.03	33.89	34.31	43.29	56.48	67.08
Claims on Other Banking Insts.....	22f	—	—	—	—	—	—	—	—	—	—	—	—
Claims on Nonbank Financial Insts.....	22g	.03	—	—	—	—	—	.36	.27	.02	.16	.14	1.13
Demand Deposits.....	24	15.79	9.19	18.73	20.68	22.98	27.11	25.38	27.80	31.60	43.43	59.79	60.23
Time and Savings Deposits.....	25	3.62	2.20	2.86	7.87	5.36	5.87	5.77	6.11	7.95	9.92	11.61	11.16
Foreign Liabilities.....	26c	3.14	7.58	11.22	8.42	4.62	8.79	4.83	7.52	6.87	9.70	16.07	13.41
Long-Term Foreign Liabilities.....	26cl	4.67	.21	.73	.09	—	.06	—	1.99	2.27	1.86	2.37	4.27
Central Government Deposits.....	26d	8.14	6.53	4.91	10.84	13.27	24.60	21.36	23.71	22.77	20.20	29.59	25.51
Credit from Monetary Authorities.....	26g	9.83	5.88	.50	1.00	7.66	5.20	10.70	4.05	.50	4.50	1.50	10.43
Capital Accounts.....	27a	27.43	10.64	11.95	11.57	13.45	15.52	15.83	17.83	27.35	39.23	27.68	30.59
Other Items (Net).....	27r	−13.35	3.79	.06	−2.30	−5.01	−2.60	−3.90	−1.91	13.03	−11.47	−6.29	−5.43
Monetary Survey		<i>Billions of Francs: End of Period</i>											
Foreign Assets (Net).....	31n	10.58	−70	13.64	47.64	54.57	47.23	35.18	23.50	20.61	33.57	68.24	36.02
Domestic Credit.....	32	71.24	60.64	78.82	71.33	91.09	91.48	93.68	101.07	121.75	146.90	151.56	172.42
Claims on Central Govt. (Net).....	32an	27.03	33.07	47.94	36.28	43.90	40.06	35.48	48.57	63.93	78.49	72.42	74.33
Claims on Nonfin.Pub.Enterprises.....	32c	12.95	6.71	7.13	7.25	17.24	20.77	19.95	15.05	19.49	21.97	22.51	29.88
Claims on Private Sector.....	32d	31.22	20.86	23.75	27.79	29.95	29.16	34.03	33.89	34.31	43.29	56.48	67.08
Claims on Other Banking Insts.....	32f	—	—	—	—	—	1.50	3.85	3.30	4.00	3.00	—	—
Claims on Nonbank Financial Inst.....	32g	.03	—	—	—	—	—	.36	.27	.02	.16	.14	1.13
Money.....	34	62.86	45.47	59.79	85.33	113.88	108.47	99.75	96.67	113.82	138.69	176.59	171.17
Quasi-Money.....	35	3.62	2.20	2.86	7.87	5.36	5.87	5.77	6.11	7.95	9.92	11.61	11.16
Other Items (Net).....	37r	15.30	12.22	29.80	25.76	26.43	24.36	23.33	21.79	20.58	31.86	31.59	26.11
Money plus Quasi-Money.....	35l	66.48	47.67	62.66	93.20	119.23	114.35	105.52	102.78	121.78	148.61	188.21	182.33
Interest Rates		<i>Percent Per Annum</i>											
Discount Rate (End of Period).....	60	12.00	11.50	17.75	8.60	7.75	7.50	7.00	7.60	7.00	6.50	6.30	6.00
Deposit Rate.....	60l	7.50	7.75	8.08	5.50	5.46	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Lending Rate.....	60p	17.77	17.46	17.50	16.00	22.00	22.00	22.00	22.00	22.00	20.67	18.00	18.00
Prices and Labor		<i>Index Numbers (2000=100): Period Averages</i>											
Consumer Prices.....	64	54.6	50.7	71.2	77.7	87.3	92.2	103.4	96.3	100.0	112.4	118.3	116.0
		<i>Number in Thousands: Period Averages</i>											
Labor Force.....	67d
Employment.....	67e

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Transactions													
		<i>Millions of Francs</i>											
Exports.....	70	48,250	37,330	82,160	121,273	121,895	138,130	154,455	149,635	130,200	138,300	128,685	....
Imports, c.i.f.....	71	64,320	56,910	98,310	182,400	169,733	194,732	210,207	194,523	224,386	497,417	1,146,934	....
Balance of Payments													
		<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	-85.7	416.6	37.7	....	....	....	....	....	....	....	....	....
Goods: Exports f.o.b.....	78aad	182.3	151.8	135.3	....	....	....	....	....	....	....	....	....
Goods: Imports f.o.b.....	78abd	-243.0	215.2	212.1	....	....	....	....	....	....	....	....	....
Trade Balance.....	78acd	-60.7	63.5	76.8	....	....	....	....	....	....	....	....	....
Services: Credit.....	78add	26.7	47.1	54.8	....	....	....	....	....	....	....	....	....
Services: Debit.....	78aed	-224.1	235.1	199.4	....	....	....	....	....	....	....	....	....
Balance on Goods & Services.....	78afd	-258.1	251.4	221.4	....	....	....	....	....	....	....	....	....
Income: Credit.....	78agd	17.5	4.3	5.0	....	....	....	....	....	....	....	....	....
Income: Debit.....	78ahd	-14.9	15.7	12.4	....	....	....	....	....	....	....	....	....
Balance on Gds, Serv. & Inc.....	78aid	-255.5	262.9	228.7	....	....	....	....	....	....	....	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	222.3	192.4	209.4	....	....	....	....	....	....	....	....	....
Current Transfers: Debit.....	78akd	-52.5	46.2	48.4	....	....	....	....	....	....	....	....	....
Capital Account, n.i.e.....	78bcd	-	-	-	....	....	....	....	....	....	....	....	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	....	....	....	....	....	....	....	....	....
Capital Account: Debit.....	78bbd	-	-	-	....	....	....	....	....	....	....	....	....
Financial Account, n.i.e.....	78bjd	33.7	68.8	76.3	....	....	....	....	....	....	....	....	....
Direct Investment Abroad.....	78bdd	-13.8	40.9	-6	....	....	....	....	....	....	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	2.0	15.2	27.1	....	....	....	....	....	....	....	....	....
Portfolio Investment Assets.....	78bfd	-	-	-	....	....	....	....	....	....	....	....	....
Equity Securities.....	78bkd	-	-	-	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bld	-	-	-	....	....	....	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	....	....	....	....	....	....	....	....	....
Equity Securities.....	78bmd	-	-	-	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	-	-	-	....	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	3.9	42.1	.6	....	....	....	....	....	....	....	....	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	-	-	-	....	....	....	....	....	....	....	....	....
Banks.....	78bqd	-1.8	31.0	4.8	....	....	....	....	....	....	....	....	....
Other Sectors.....	78brd	5.7	11.0	5.4	....	....	....	....	....	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	41.6	22.5	49.2	....	....	....	....	....	....	....	....	....
Monetary Authorities.....	78bsd	-6.3	5.2	-1	....	....	....	....	....	....	....	....	....
General Government.....	78btd	71.3	102.1	49.8	....	....	....	....	....	....	....	....	....
Banks.....	78bud	5.0	-	-	....	....	....	....	....	....	....	....	....
Other Sectors.....	78bvd	-28.3	74.4	-6	....	....	....	....	....	....	....	....	....
Net Errors and Omissions.....	78cad	9.2	-1	33.0	....	....	....	....	....	....	....	....	....
Overall Balance.....	78cbd	-42.8	47.9	5.5	....	....	....	....	....	....	....	....	....
Reserves and Related Items.....	79dad	42.8	47.9	5.5	....	....	....	....	....	....	....	....	....
Reserve Assets.....	79dbd	32.9	39.4	30.7	....	....	....	....	....	....	....	....	....
Use of Fund Credit and Loans.....	79dcd	-	4.7	12.7	....	....	....	....	....	....	....	....	....
Exceptional Financing.....	79ded	9.9	10.2	12.4	....	....	....	....	....	....	....	....	....
Government Finance													
		<i>Millions of Francs: Year Ending December 31</i>											
Deficit (-) or Surplus.....	80	63,670	22,954	82,198	-45,532	-97,696	-65,653	-65,161	-56,178	47,612	3,653	....	....
Total Revenue and Grants.....	81y	71,072	79,116	87,592	98,502	110,407	128,747	115,415	107,489	136,732	145,106	....	....
Revenue.....	81	31,421	29,150	31,964	44,834	59,790	72,359	77,347	79,289	88,750	96,867	....	....
Grants.....	81z	39,651	49,966	55,628	53,668	50,617	56,388	38,068	28,200	47,982	48,239	....	....
Exp. & Lending Minus Repay.....	82z	134,742	102,070	169,790	144,034	208,103	194,400	180,576	163,667	184,344	141,453	....	....
Expenditure.....	82	124,952	104,840	148,300	130,304	151,794	159,400	153,028	163,667	184,344	141,453	....	....
Lending Minus Repayments.....	83	9,790	2,770	21,490	13,730	56,309	35,000	27,548	-	-	-	....	....
Statistical Discrepancy.....	80xx	-9,536	4,428	4,341	31,313	22,600	46,377	13,208	32,642	23,310	34,390	....	....
Total Financing.....	80h	54,134	18,526	80,857	76,845	120,296	112,030	78,369	88,820	24,302	30,737	....	....
Domestic.....	84a	19,927	9,916	460	-5,817	14,546	28,432	5,041	32,650	9,658	1,141	....	....
Foreign.....	85a	34,207	8,610	81,317	82,662	105,750	83,598	73,328	56,170	14,644	29,596	....	....
Total Debt by Residence.....	88	196,019	225,936	423,574	435,728	489,035	546,857	525,691	642,939	800,014	862,293	....	....
Domestic.....	88a	3,119	4,236	6,503	5,481	4,236	7,108	7,310	24,000	65,113	66,300	....	....
Foreign.....	89a	192,900	221,700	417,071	430,247	484,799	539,749	518,381	618,939	734,901	795,993	....	....
National Accounts													
		<i>Billions of Francs</i>											
Gross Domestic Product (GDP).....	99b	441.0	412.0	655.0	717.8	822.0	911.0	1,003.0	943.0	996.0	1,235.0	1,405.0	1,548.0
		<i>Millions: Midyear Estimates</i>											
Population.....	99z	6.17	6.35	6.53	6.73	6.94	7.16	7.39	7.62	7.86	8.10	8.35	8.60

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Pesos per SDR: End of Period</i>													
Market Rate.....	aa	525.70	592.06	589.91	605.19	611.09	593.41	667.08	727.53	746.15	824.67	968.49	890.72
<i>Pesos per US Dollar: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	382.33	431.04	404.09	407.13	424.97	439.81	473.77	530.07	572.68	656.20	712.38	599.42
Market Rate.....	rf	362.58	404.17	420.18	396.77	412.27	419.30	460.29	508.78	539.59	634.94	688.94	691.43
<i>Index Numbers (2000=100): Period Averages</i>													
Market Rate.....	ahx	148.7	133.3	128.2	135.9	130.6	128.4	117.0	106.0	100.0	85.3	78.3	79.2
Nominal Effective Exchange Rate.....	nec	75.7	85.8	101.7	107.4	107.2	113.3	107.9	100.6	100.0	90.2	85.0	78.0
Real Effective Exchange Rate.....	rec	85.1	87.1	89.7	95.1	97.6	106.7	105.5	100.0	100.0	91.1	85.7	78.5
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	621.7	621.7	621.7	621.7	621.7	621.7	621.7	856.1	856.1	856.1	856.1	856.1
SDRs.....	1b.s	.5	.9	.5	2.1	1.3	1.0	5.9	13.5	18.9	23.0	26.9	30.7
Reserve Position in the Fund.....	1c.s	—	—	—	—	35.0	232.0	429.6	299.4	248.8	245.7	360.9	392.3
Total Fund Cred.&Loans Outstg.....	2t1	525.0	346.5	199.5	—	—	—	—	—	—	—	—	—
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	9,167.7	9,640.3	13,087.6	14,139.8	14,972.6	17,573.2	15,869.3	14,616.6	15,034.9	14,379.0	15,341.1	15,839.6
SDRs.....	1b.d	.6	1.3	.7	3.1	1.9	1.3	8.3	18.5	24.6	28.9	36.5	45.7
Reserve Position in the Fund.....	1c.d	—	—	—	—	50.4	313.1	604.9	411.0	324.2	308.7	490.7	582.9
Foreign Exchange.....	1d.d	9,167.0	9,639.0	13,086.9	14,136.7	14,920.3	17,258.9	15,256.1	14,187.1	14,686.1	14,041.3	14,813.9	15,211.0
Gold (Million Fine Troy Ounces).....	1ad	1.867	1.865	1.864	1.861	1.859	1.858	1.222	1.220	.074	.074	.008	.008
Gold (National Valuation).....	1and	574.0	612.0	652.0	642.8	637.4	533.0	321.9	316.9	318.3	18.6	2.3	2.7
Monetary Authorities: Other Liab.....	4..d	2,283.6	2,100.5	2,573.3	1,596.2	7.9	353.6	330.6	488.6	316.9	274.1	235.3	235.3
Banking Institutions: Assets.....	7a.d	559.2	525.5	549.1	491.7	605.2	1,522.0	2,441.5	5,638.7	5,162.5	4,096.0	2,494.0	1,962.4
Liabilities.....	7b.d	3,895.9	3,793.2	4,258.3	3,962.0	3,634.1	2,151.7	2,267.5	1,505.2	1,214.0	1,991.3	3,317.2	4,841.0
Nonbank Financial Insts.: Assets.....	7e.d	—	89.8	199.3	51.6	148.4	351.9	1,748.5	4,572.9	3,871.8	4,684.3	5,781.5	11,697.8
Monetary Authorities													
<i>Billions of Pesos: End of Period</i>													
Foreign Assets.....	11	4,115.5	4,749.6	5,999.0	6,439.5	7,230.9	8,062.0	7,784.1	8,097.1	8,770.8	9,608.7	11,000.7	9,668.5
Claims on Central Government.....	12a	3,432.4	3,814.8	3,597.8	3,805.1	3,817.6	3,863.8	3,890.8	4,099.6	4,546.3	5,046.6	5,067.1	4,085.6
Claims on Nonfin.Pub.Enterprises.....	12c	—	—	—	—	—	+	—	—	—	—	—	—
Claims on Private Sector.....	12d	146.7	167.5	188.0	200.8	224.8	837.6	846.3	863.5	878.5	880.8	892.6	924.3
Claims on Banking Institutions.....	12e	2,449.1	2,535.3	2,440.7	2,454.6	2,257.2	635.1	482.4	567.9	578.0	681.1	132.3	101.7
Reserve Money.....	14	713.0	844.8	994.5	1,206.7	1,345.4	1,824.3	2,003.4	2,093.2	1,945.7	2,118.5	2,242.8	2,158.5
of which: Currency Outside DMBs..	14a	480.5	582.1	667.3	784.2	859.5	978.5	969.5	1,167.9	1,113.7	1,214.7	1,301.5	1,379.7
Time, Savings, & Fgn.Currency Dep..	15	287.8	285.7	258.9	110.9	62.7	3.3	1.7	4.3	.4	.2	.8	—
Liabs. of Central Bank: Securities.....	16ac	5,162.8	5,814.2	7,045.3	7,951.2	9,267.6	10,540.3	10,018.5	10,793.9	12,151.4	12,414.1	13,313.6	12,417.9
Foreign Liabilities.....	16c	305.3	222.0	155.4	1.1	1.8	115.6	19.2	125.2	50.2	56.3	21.1	23.2
Long-Term Foreign Liabilities.....	16cl	843.8	888.6	1,002.2	648.8	1.6	139.9	137.5	133.8	131.3	123.5	146.5	117.8
Central Government Deposits.....	16d	1,200.6	1,371.0	1,573.3	1,753.7	2,011.3	2,131.2	1,919.9	1,326.0	966.3	621.5	430.2	87.8
Capital Accounts.....	17a	802.5	520.7	413.3	374.1	268.3	3,319.0	-1,796.6	-1,535.9	4,432.3	206.9	615.6	-819.4
Other Items (Net).....	17r	827.8	1,320.4	1,309.1	853.5	571.9	62.9	700.2	687.8	960.5	1,089.9	322.0	794.3
Banking Institutions													
<i>Billions of Pesos: End of Period</i>													
Reserves.....	20	527.4	575.7	713.0	719.9	750.9	664.8	911.5	916.0	880.3	948.6	931.2	1,523.0
Claims on Mon.Author.:Securities....	20c	1,845.4	1,691.1	2,077.6	2,293.0	2,405.1	3,115.3	2,714.2	3,649.1	4,163.7	4,913.2	6,135.3	5,206.3
Foreign Assets.....	21	207.9	225.7	221.0	199.4	256.5	669.4	1,156.7	2,988.9	2,956.5	2,687.8	1,776.7	1,176.3
Claims on Central Government.....	22a	27.8	51.3	56.6	84.0	137.0	320.2	264.8	247.2	315.0	335.3	432.3	331.7
Claims on Local Government.....	22b	.4	.4	.4	.5	.5	14	.3	.3	.3	.7	.7	.6
Claims on Nonfin.Pub.Enterprises.....	22c	174.7	170.5	124.6	95.4	88.7	1133.5	550.0	128.2	73.3	247.5	61.3	160.8
Claims on Private Sector.....	22d	7,141.9	9,324.2	10,953.1	13,871.5	16,675.1	18,745.3	20,470.3	21,995.4	24,876.8	26,569.0	29,186.1	30,750.0
Claims on Nonbank Financial Insts....	22g	—	—	—	—	—	697.9	617.2	760.7	407.4	829.8	240.0	434.8
Demand Deposits.....	24	859.9	1,040.6	1,212.7	1,515.5	1,816.9	2,101.0	1,967.1	2,233.3	2,531.3	2,847.6	3,129.3	3,551.0
Time, Savings, & Fgn.Currency Dep..	25	4,404.0	5,603.9	6,250.2	8,021.0	9,788.5	10,676.7	12,233.3	12,947.6	13,701.5	13,680.2	13,262.8	14,189.5
Money Market Instruments.....	26aa	302.8	415.4	559.9	674.9	833.9	5,898.9	5,280.2	6,543.8	7,475.6	8,196.2	9,644.1	9,105.5
Bonds.....	26ab	794.0	1,049.5	1,554.9	2,229.2	2,894.2	639.0	750.7	1,057.7	1,252.5	1,338.1	1,335.5	1,200.2
Foreign Liabilities.....	26c	1,173.1	1,316.6	1,359.4	1,155.6	1,020.0	338.3	440.2	160.4	274.5	752.7	974.9	1,453.1
Long-Term Foreign Liabilities.....	26cl	316.4	318.4	361.3	457.5	524.4	608.1	634.1	637.5	420.7	554.0	1,388.3	1,448.7
Central Government Deposits.....	26d	358.5	426.0	490.2	708.7	686.2	816.5	664.3	898.9	774.4	1,090.4	1,170.7	1,258.9
Credit from Monetary Authorities....	26g	694.8	542.1	443.3	361.7	326.5	228.4	176.8	119.9	140.3	561.5	262.8	699.0
Liabs. to Nonbank Financial Insts....	26j	270.6	287.2	437.4	425.3	323.1	2,408.1	3,126.5	4,215.0	4,951.3	5,599.9	7,439.8	6,202.3
Capital Accounts.....	27a	1,302.8	1,652.7	2,334.5	3,133.0	3,743.7	2,509.0	2,848.2	3,075.7	3,492.9	3,781.1	4,069.5	4,343.8
Other Items (Net).....	27r	-551.3	613.6	857.5	-1,418.6	-1,643.7	8,877.0	-1,436.5	-1,203.9	4,341.8	4,869.9	3,914.2	-3,868.6

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Banking Survey													
<i>Billions of Pesos: End of Period</i>													
Foreign Assets (Net).....	31n	2,844.9	3,436.8	4,705.3	5,482.2	6,465.7	8,377.5	8,481.5	10,800.4	11,402.6	11,487.4	11,781.4	9,368.5
Domestic Credit.....	32	9,364.7	11,731.5	12,856.9	15,595.1	18,246.2	21,651.1	24,055.5	25,870.2	29,356.8	32,197.9	34,279.0	35,341.1
Claims on Central Govt. (Net).....	32an	1,901.0	2,069.1	1,590.8	1,426.8	1,257.1	1,236.3	1,571.4	2,122.0	3,120.5	3,670.1	3,898.4	3,070.6
Claims on Local Government.....	32b	.4	.4	.4	.5	.5	1.4	.3	.3	.3	.7	.7	.6
Claims on Nonfin. Pub. Enterprises.....	32c	174.7	170.5	124.6	95.4	88.7	113.5	550.0	128.2	73.3	247.5	61.3	160.8
Claims on Private Sector.....	32d	7,288.6	9,491.6	11,141.1	14,072.3	16,899.9	19,582.9	21,316.6	22,859.0	25,755.3	27,449.8	30,078.7	31,674.3
Claims on Nonbank Financial Insts.	32g	—	—	—	—	—	167.9	617.2	760.7	407.4	829.8	240.0	434.8
Money.....	34	1,340.7	1,623.1	1,880.2	2,300.0	2,677.0	3,079.5	2,936.5	3,401.2	3,645.2	4,062.3	4,430.8	4,930.7
Quasi-Money.....	35	4,691.7	5,889.5	6,509.1	8,131.9	9,851.2	10,680.0	12,235.1	12,951.9	13,701.9	13,680.4	13,263.7	14,189.5
Money Market Instruments.....	36aa	302.8	415.4	559.9	674.9	833.9	5,898.9	5,280.2	6,543.8	7,475.6	8,196.2	9,644.1	9,105.5
Bonds.....	36ab	794.0	1,049.5	1,554.9	2,229.2	2,894.2	1639.0	750.7	1,057.7	1,252.5	1,338.1	1,335.5	1,200.2
Liabs. of Central Bank: Securities.....	36ac	3,317.4	4,123.0	4,967.7	5,658.2	6,862.5	7,424.9	7,304.3	7,144.8	7,987.6	7,500.9	7,178.3	7,211.5
Long-Term Foreign Liabilities.....	36cl	1,160.2	1,207.0	1,363.5	1,106.3	526.0	1,480.7	771.5	771.3	552.0	677.5	1,534.8	1,566.5
Liabs. to Nonbank Financial Insts.....	36j	270.6	287.2	437.4	425.3	323.1	1,408.1	3,126.5	4,215.0	4,951.3	5,599.9	7,439.8	6,202.3
Capital Accounts.....	37a	2,105.3	2,173.3	2,221.2	3,507.1	4,012.0	11,190.0	1,051.6	1,539.8	2,060.6	3,574.2	4,685.1	3,524.4
Other Items (Net).....	37r	4,773.0	4,599.9	4,931.8	-2,955.6	-3,268.0	1,039.7	-919.4	-954.7	867.5	944.3	3,451.7	-3,221.2
Money plus Quasi-Money.....	35l	6,032.4	7,512.6	8,389.3	10,431.9	12,528.1	13,759.5	15,171.6	16,353.1	17,347.1	17,742.7	17,694.5	19,120.3
Nonbank Financial Institutions													
<i>Billions of Pesos End of Period</i>													
Claims on Mon. Author.: Securities.....	40c.p	1,904.5	2,656.8	3,462.9	3,883.0	4,538.6	4,937.3	5,521.9	5,670.3	6,566.5	6,958.9	6,224.2	5,646.4
Foreign Assets.....	41..p	—	38.7	80.5	21.0	63.1	154.8	828.4	2,423.9	2,217.3	3,073.8	4,118.6	7,011.9
Claims on Central Government.....	42a.p	35.5	32.8	108.3	195.7	384.5	428.7	505.2	655.9	790.0	1,172.1	1,428.8	1,641.1
Claims on Private Sector.....	42d.p	1,601.7	2,693.5	3,536.8	3,848.1	3,832.4	3,924.8	3,114.6	3,339.1	3,616.8	4,293.7	4,706.1	7,085.5
Claims on Banking Institutions.....	42e.p	1,195.8	1,415.5	1,807.2	2,391.5	2,872.4	4,083.6	4,715.4	6,163.9	7,333.3	7,680.9	8,944.0	8,052.5
Reserve Funds and Capital.....	47a.p	4,736.5	6,831.4	8,983.6	10,231.0	11,555.6	13,405.8	14,552.5	18,093.0	20,343.4	22,956.0	25,227.1	29,176.6
Other Items (Net).....	47r.p	.9	5.9	12.2	108.3	135.4	123.2	133.0	160.1	180.4	223.5	194.6	261.0
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	....	7.96	13.89	7.96	11.75	7.96	9.12	7.44	8.73	6.50	3.00	2.45
Money Market Rate.....	60b	....	....	....	....	....	....	....	....	10.09	6.81	4.08	2.72
Savings Rate.....	60k	3.51	3.52	3.53	3.53	3.51	3.50	3.50	3.50	3.50	2.39	.69	.26
Deposit Rate.....	60l	18.29	18.24	15.12	13.73	13.48	12.02	14.92	8.56	9.20	6.19	3.80	2.73
Deposit Rate (Foreign Currency).....	60l.f	4.21	3.96	4.05	5.45	5.24	5.02	4.41	4.39	5.48	3.51	1.59	1.39
Lending Rate.....	60p	23.97	24.35	20.34	18.16	17.37	15.67	20.17	12.62	14.84	11.89	7.76	6.18
Lending Rate (Foreign Currency).....	60p.f	6.77	6.76	8.42	9.96	9.27	9.49	8.73	7.38	7.76	5.50	3.83	3.37
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Industrial Share Prices.....	62	68.7	77.7	108.1	137.6	122.8	111.3	83.3	90.3	100.0	106.6	104.2	131.4
Prices: Home & Import Goods.....	63	61.6	66.9	72.1	77.5	82.4	83.7	85.3	89.8	100.0	107.8	115.2	122.8
Home Goods.....	63a	60.9	65.8	71.2	77.8	83.0	85.1	86.0	89.5	100.0	105.9	112.4	120.2
Consumer Prices.....	64	57.2	64.5	71.9	77.8	83.5	88.7	93.2	96.3	100.0	103.6	106.1	109.1
Wages, Hourly.....	65a	....	56.3	59.2	66.7	76.6	83.2	89.7	95.0	100.0	105.2	110.0	114.2
Manufacturing Production.....	66ey	80.6	82.4	84.5	88.6	91.9	96.4	96.5	96.5	100.0	101.9	102.6	106.4
Mining Production.....	66zx	46.7	48.5	51.6	57.2	70.2	76.6	81.6	94.8	100.0	101.6	98.0	104.4
Copper Production.....	66c	42.5	45.3	47.9	53.9	67.2	73.9	79.6	95.4	100.0	102.6	99.6	105.7
Employment.....	67	86.7	93.7	94.8	95.9	97.2	99.3	101.2	98.9	100.0	100.3	101.4	104.5
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	4,990	5,219	5,300	5,274	5,601	5,684	5,852	5,934	5,871	5,949	6,000	6,128
Employment.....	67e	4,773	4,986	4,988	5,026	5,299	5,380	5,432	5,405	5,382	5,479	5,531	5,675
Unemployment.....	67c	217	234	312	402	350	344	384	572	536	535	529	515
Unemployment Rate (%).....	67r	4.4	4.5	5.9	4.7	5.4	5.3	7.2	8.9	8.3	7.9	7.8	7.4
International Transactions													
<i>Millions of US Dollars</i>													
Exports.....	70..d	10,007	9,199	11,604	16,024	15,657	17,902	16,323	17,162	19,210	18,272	18,177	21,046
Imports, c.i.f.....	71..d	10,183	11,134	11,820	15,900	19,123	20,825	19,880	15,988	18,507	17,832	17,196	19,413
Imports, f.o.b.....	71.vd	9,285	10,189	10,872	14,643	17,699	19,298	18,363	14,735	17,091	16,428	15,921	18,031
1995=100													
Import Prices.....	76.x	82.5	91.7	97.5	100.0	110.2

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-957	2,555	4,586	-1,350	-3,083	-3,660	-3,918	99	898	4,100	-885	-594
Goods: Exports f.o.b.....	78aad	10,007	9,199	11,604	16,025	16,627	17,870	16,323	17,162	19,210	18,272	18,177	21,046
Goods: Imports f.o.b.....	78abd	-9,285	40,189	40,872	-14,644	-17,699	-19,298	-18,363	-14,735	47,091	46,428	45,921	-18,031
Trade Balance.....	78acd	722	990	732	1,381	-1,072	-1,428	-2,040	2,427	2,119	1,844	2,256	3,015
Services: Credit.....	78add	2,360	2,513	2,840	3,333	3,588	3,892	3,952	3,869	4,083	4,138	4,332	4,805
Services: Debit.....	78aed	-2,536	2,742	2,990	-3,657	-3,589	-4,028	-4,404	-4,606	4,802	4,983	-4,988	-5,571
Balance on Goods & Services.....	78afd	546	4,219	582	1,057	-1,073	-1,563	-2,492	1,690	1,400	999	1,600	2,249
Income: Credit.....	78agd	558	502	556	869	842	1,170	1,196	912	1,598	1,458	1,046	1,114
Income: Debit.....	78agd	-2,438	2,158	3,056	-3,582	-3,359	-3,787	-3,085	-3,145	4,453	3,985	-3,960	-4,394
Balance on Gds, Serv. & Inc.....	78aid	-1,335	2,875	4,917	-1,657	-3,590	-4,180	-4,381	-543	4,456	4,527	-1,315	-1,031
Current Transfers, n.i.e.: Credit.....	78ajd	536	536	449	482	665	835	810	841	765	713	792	748
Current Transfers: Debit.....	78akd	-158	216	418	-175	-158	-315	-348	-198	207	286	-362	-310
Capital Account, n.i.e.....	78bcd	-	-	-	-	-	-	-	-	-	-	-	-
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	-	-	-	-	-	-	-
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Account, n.i.e.....	78bjd	3,132	2,995	5,294	2,357	5,660	6,742	1,967	238	788	1,362	2,097	-630
Direct Investment Abroad.....	78bdd	-398	434	911	-752	-1,133	-1,463	-1,483	-2,558	3,987	4,610	-294	-1,395
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	935	1,034	2,583	2,957	4,815	5,271	4,628	8,761	4,860	4,200	1,888	2,982
Portfolio Investment Assets.....	78bfd	-	90	351	-14	-135	-989	-3,311	-5,795	766	4,386	-3,083	-2,327
Equity Securities.....	78bkd	-	90	351	-14	-43	-743	-2,518	-3,474	821	2,094	-2,922	-5,176
Debt Securities.....	78blid	-	-	-	-	-92	-246	-792	-2,321	55	708	-161	-151
Portfolio Investment Liab., n.i.e.....	78bgd	458	820	1,259	48	1,269	2,614	842	2,578	427	1,525	999	1,701
Equity Securities.....	78bmd	338	816	1,259	-249	700	1,720	580	524	427	217	-320	312
Debt Securities.....	78bnd	120	4	-	297	569	894	262	2,054	300	1,742	1,319	1,390
Financial Derivatives Assets.....	78bwd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Derivatives Liabilities.....	78bxid	-	-	-	-	-22	165	-59	-6	2	86	-124	118
Other Investment Assets.....	78bhd	-323	726	452	-309	-855	-457	-1,953	-3,369	2,065	4,326	1,624	-387
Monetary Authorities.....	78bod	-15	4	57	10	-	-	-	-	-	-	-	-60
General Government.....	78bpd	47	-	-	-	-	-	-	-	-	-	-	1
Banks.....	78bqd	-21	7	26	57	-87	-547	-381	-1,642	653	145	879	299
Other Sectors.....	78brd	-334	723	70	-376	-768	90	-1,572	-1,727	2,717	4,471	745	-627
Other Investment Liab., n.i.e.....	78bid	2,460	939	2,865	427	1,721	1,600	3,303	627	1,338	44	1,087	1,678
Monetary Authorities.....	78bsd	10	240	99	-402	-73	-24	-74	-65	36	47	-2	-2
General Government.....	78btd	157	419	99	-1,323	-545	-386	-171	-101	428	432	-294	-117
Banks.....	78bud	1,589	61	407	-322	-444	-1,498	-36	-840	278	771	1,305	1,604
Other Sectors.....	78bvd	704	1,237	2,656	2,474	2,784	3,508	3,584	1,633	1,707	548	77	193
Net Errors and Omissions.....	78cad	372	42	557	132	16	237	-239	-1,083	426	861	-1,027	866
Overall Balance.....	78cbd	2,547	428	3,151	1,139	2,594	3,318	-2,191	-747	317	599	185	-357
Reserves and Related Items.....	79dad	-2,547	428	3,151	-1,139	-2,594	-3,318	2,191	747	317	599	-185	357
Reserve Assets.....	79dbd	-2,344	470	2,918	-740	-1,119	-3,318	2,191	747	317	599	-185	357
Use of Fund Credit and Loans.....	79dcd	-203	249	210	-298	-	-	-	-	-	-	-	-
Exceptional Financing.....	79ded	-	9	22	-101	-1,475	-	-	-	-	-	-	-
International Investment Position													
	<i>Millions of US Dollars</i>												
Assets.....	79aad	....	....	....	....	....	35,654	40,771	51,381	52,350	53,177	56,168	64,278
Direct Investment Abroad.....	79abd	....	....	....	....	....	5,110	6,735	9,000	11,154	11,905	12,508	13,812
Portfolio Investment.....	79acd	....	....	....	....	....	1,176	4,717	11,402	9,876	10,662	12,988	19,668
Equity Securities.....	79add	....	....	....	....	....	902	3,411	7,670	6,911	7,870	10,500	16,977
Debt Securities.....	79aed	....	....	....	....	....	274	1,306	3,732	2,965	2,792	2,488	2,690
Financial Derivatives.....	79ald	....	....	....	....	....	-	-	-	-	-	268	514
Other Investment.....	79afd	....	....	....	....	598	11,094	13,027	16,027	16,207	16,200	15,053	14,433
Monetary Authorities.....	79agd	....	....	....	....	....	-	-	-	-	-	-	62
General Government.....	79ahd	....	....	....	....	....	-	-	-	-	-	-	-
Banks.....	79aid	....	....	....	....	598	1,055	1,284	2,741	2,486	2,341	1,706	1,402
Other Sectors.....	79ajd	....	....	....	....	....	10,040	11,743	13,286	13,721	13,859	13,347	12,968
Reserve Assets.....	79akd	....	....	....	....	15,660	18,273	16,292	14,952	15,114	14,410	15,352	15,852
Liabilities.....	79lad	....	....	....	....	....	66,974	71,588	80,231	82,219	82,250	81,703	99,332
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	....	34,523	37,630	43,498	45,753	44,685	42,928	54,900
Portfolio Investment.....	79lcd	....	....	....	....	....	6,417	9,172	7,966	10,611	10,302	10,527	14,322
Equity Securities.....	79ldd	....	....	....	....	....	5,223	7,111	5,704	6,451	4,701	3,770	2,304
Debt Securities.....	79led	....	....	....	....	....	1,194	2,061	2,262	4,159	4,486	6,532	10,382
Financial Derivatives.....	79lfd	....	....	....	....	....	-	-	-	-	-	102	222
Other Investment.....	79lfd	....	....	....	....	21,367	23,279	25,992	26,122	27,278	27,263	28,146	29,888
Monetary Authorities.....	79lgd	....	....	....	....	....	189	166	92	26	62	15	10
General Government.....	79lhd	....	....	....	....	....	2,653	2,284	2,183	2,094	1,920	1,467	1,392
Banks.....	79lid	3,599	2,106	2,185	1,438	1,158	1,927	3,229
Other Sectors.....	79ljd	14,926	18,724	21,533	22,564	24,138	23,437	23,652

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Government Finance												
	<i>Billions of Pesos: Year Ending December 31</i>											
Deficit (-) or Surplus.....	80	346.3	356.6	361.9	667.7	657.8	623.3	131.8	-502.4	56.4	....	....
Total Revenue and Grants.....	81y	3,491.0	4,172.7	4,822.8	5,747.7	6,626.3	7,358.9	7,726.9	7,737.8	8,976.1	....	....
Revenue.....	81	3,491.0	4,172.7	4,822.8	5,747.7	6,626.3	7,358.9	7,726.9	7,737.8	8,976.1	....	....
Grants.....	81z	-	-	-	-	-	-	-	-	-	....	....
Exp. & Lending Minus Repay.....	82z	3,144.7	3,816.1	4,460.9	5,080.1	5,968.5	6,735.6	7,595.1	8,240.2	8,919.7	....	....
Expenditure.....	82	3,152.0	3,842.7	4,482.0	5,137.1	5,982.8	6,695.3	7,575.8	8,235.4	8,853.3	....	....
Lending Minus Repayments.....	83	-7.3	26.6	21.1	-57.0	-14.3	40.3	19.3	4.8	66.4	....	....
Total Debt by Residence.....	88	5,162.6	5,686.4	5,477.7	5,056.4	4,719.1	4,588.0	4,657.6	5,159.4	5,606.9	....	....
Domestic.....	88a	2,981.6	3,431.6	3,305.6	3,432.1	3,392.0	3,476.5	3,491.6	3,684.3	4,129.2	....	....
Foreign.....	89a	2,181.0	2,254.8	2,172.1	1,624.3	1,327.1	1,111.5	1,165.9	1,475.1	1,477.7	....	....
National Accounts												
	<i>Billions of Pesos</i>											
Househ.Cons.Expend.,incl.NPISHs....	96f	10,330.3	12,458.9	14,648.7	17,270.3	19,785.0	21,972.0	23,703.6	23,927.9	25,897.2	27,743.0	29,184.7
Government Consumption Expend....	91f	1,617.5	2,017.9	2,420.1	2,938.5	3,426.1	3,860.5	4,197.1	4,603.8	5,053.9	5,480.8	5,942.1
Gross Fixed Capital Formation.....	93e	3,742.5	5,001.7	5,649.2	7,117.9	8,240.7	9,414.2	9,545.7	7,740.1	8,410.7	9,382.3	9,846.9
Changes in Inventories.....	93i	148.3	189.7	110.3	294.9	312.9	211.8	281.7	22.8	457.4	167.6	359.2
Exports of Goods and Services.....	90c	4,806.6	5,132.0	6,544.1	8,295.4	8,520.5	9,404.2	9,608.6	10,992.3	12,820.2	14,501.0	15,749.8
Imports of Goods and Services (-).....	98c	4,541.8	5,516.7	6,158.5	7,672.6	9,047.9	10,140.1	10,801.9	10,148.4	12,064.1	13,833.3	14,671.4
Gross Domestic Product (GDP).....	99b	16,123.2	19,276.5	23,714.7	28,309.2	31,237.3	34,722.6	36,534.9	37,138.5	40,575.3	43,441.4	46,411.3
Net Primary Income from Abroad.....	98.n	-696.4	689.7	4,072.3	-1,106.4	-1,033.0	-1,104.5	-869.6	-1,132.6	4,552.5	4,588.0	2,012.3
Gross National Income (GNI).....	99a	14,489.1	17,285.2	20,322.9	24,769.3	30,204.3	33,618.1	35,665.3	36,005.9	38,022.8	41,853.4	44,399.0
Consumption of Fixed Capital.....	99cf	1,432.6	1,692.7	1,957.3	2,269.8	4,122.4	4,424.2	4,644.6	5,007.2	5,257.3	5,704.2	6,228.9
Net National Income.....	99e	14,634.2	17,414.7	20,461.7	24,892.5	30,414.1	33,837.0	35,879.9	36,410.1	39,151.9	40,860.7	....
GDP Vol. 1996 Prices.....	99b.p	23,242.0	24,868.7	26,289.6	29,084.5	31,237.3	33,300.7	34,376.6	34,115.0	35,646.5	36,854.9	37,670.2
GDP Volume (2000=100).....	99bvp	65.2	69.8	73.8	81.6	87.6	93.4	96.4	95.7	100.0	103.4	105.7
GDP Deflator (2000=100).....	99bip	60.9	68.1	79.2	85.5	87.9	91.6	93.4	95.6	100.0	103.6	108.2
	<i>Millions: Midyear Estimates</i>											
Population.....	99z	13.55	13.77	13.99	14.21	14.42	14.63	14.83	15.03	15.22	15.42	15.61

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Yuan per SDR: End of Period</i>													
Market Rate.....aa=.....	wa	7.9087	7.9666	12.3302	12.3637	11.9325	11.1715	11.6567	11.3637	10.7847	10.4017	11.2532	12.2989
<i>Yuan per US Dollar: End of Period (we) Period Average (wf)</i>													
Market Rate.....ae=.....	we	5.7518	5.8000	8.4462	8.3174	8.2982	8.2798	8.2787	8.2795	8.2774	8.2768	8.2773	8.2767
Market Rate.....af=.....	wf	5.5146	5.7620	8.6187	8.3514	8.3142	8.2898	8.2790	8.2783	8.2785	8.2771	8.2770	8.2770
<i>Index Numbers (2000=100): Period Averages</i>													
Nominal Effective Exchange Rate.....	nec	119.26	95.75	86.68	85.63	89.25	95.11	99.45	97.31	100.00	104.49	103.59	96.47
Real Effective Exchange Rate.....	rec	78.90	69.81	75.90	84.57	92.76	98.84	100.81	97.51	100.00	104.32	102.64	96.68
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	3,385	3,385	3,385	3,385	3,385	3,385	3,385	4,687	4,687	6,369	6,369	6,369
SDRs.....	1b.s	305	352	369	392	427	447	480	540	613	677	734	741
Reserve Position in the Fund.....	1c.s	551	513	517	818	971	1,682	2,523	1,685	1,462	2,061	2,738	2,556
Total Fund Cred.&Loans Outstg.....	2tl	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves Minus Gold.....	11.d	20,620	22,387	52,914	75,377	107,039	142,762	149,188	157,728	168,278	215,605	291,128	408,151
SDRs.....	1b.d	419	484	539	582	614	602	676	741	798	851	998	1,102
Reserve Position in the Fund.....	1c.d	758	704	755	1,216	1,396	2,270	3,553	2,312	1,905	2,590	3,723	3,798
Foreign Exchange.....	1d.d	119,443	21,199	51,620	73,579	105,029	139,890	144,959	154,675	165,574	212,165	286,407	403,251
Gold (Million Fine Troy Ounces).....	1ad	12.7	12.7	12.7	12.7	12.7	12.7	12.7	12.7	12.7	16.1	19.3	19.3
Gold (National Valuation).....	1and	610	612	646	660	637	601	624	608	578	3,093	4,074	4,074
Banking Institutions: Liabilities.....	7b.d	19,398	19,230	44,890	50,370	55,990	59,035	54,685	47,057	49,536	37,477	47,317	53,221
Monetary Authorities													
<i>Billions of Yuan: End of Period</i>													
Foreign Assets.....	11	133.04	1154.95	445.13	666.95	956.22	1,345.21	1,376.17	1,485.75	1,558.28	1,986.04	2,324.29	3,114.18
Claims on Central Government.....	12a	124.11	158.27	168.77	158.28	158.28	158.28	158.28	158.28	158.28	282.13	286.38	290.10
Claims on Other Sectors.....	12d	53.39	168.23	72.83	68.01	65.87	17.10	10.38	10.15	11.02	19.55	20.67	20.63
Claims on Deposit Money Banks.....	12e	678.02	1,060.95	1,045.10	1,151.03	1,451.84	1,435.79	1,305.75	1,537.39	1,351.92	1,131.16	998.26	1,061.95
Claims on Other Banking Insts.....	12f	20.11	25.17	26.99	18.16	11.77	207.23	296.28	383.31	860.04	854.73	1,230.51	136.33
Claims on Nonbank Financial Insts.....	12g	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	724.03	725.60
Reserve Money.....	14	922.80	1,314.70	1,721.78	2,075.98	2,688.85	3,145.45	3,233.94	3,478.81	3,791.38	4,171.30	4,692.18	5,517.17
Of which Curr.Outside Banking Inst	14a	432.94	577.65	728.44	788.19	879.89	1,017.46	1,120.07	1,345.21	1,464.99	1,568.73	1,727.80	1,974.60
Bonds.....	16ab	.....	.....	.....	19.71	.....	11.89	11.89	11.89	.....	.....	148.75	303.16
Foreign Liabilities.....	16c	.....	.....	.....	.....	.....	22.29	20.14	39.90	39.39	50.91	42.31	48.26
Central Government Deposits.....	16d	23.06	17.34	83.33	97.34	122.54	166.42	72.20	61.73	167.81	98.93	130.19	262.44
Capital Accounts.....	17a	68.27	32.92	29.49	40.04	39.51	39.27	39.44	39.37	38.23	37.98	24.64	24.89
Other Items (Net).....	17r	-5.47	17.39	75.78	-170.64	-206.92	-121.70	-230.76	-56.82	97.26	85.50	453.93	-807.12
Banking Institutions													
<i>Billions of Yuan: End of Period</i>													
Reserves.....	20	367.80	1,594.32	768.59	1,006.41	1,387.00	1,645.68	1,511.15	1,610.78	1,619.32	1,817.14	2,041.32	2,428.93
Foreign Assets.....	21	147.05	1,294.87	440.47	390.50	428.68	531.95	600.90	646.58	903.57	1,017.55	1,284.31	1,147.86
Claims on Central Government.....	22a	.....	7.45	47.82	105.73	182.30	151.98	498.79	607.94	739.31	1,104.51	1,355.36	1,523.22
Claims on Other Sectors.....	22d	2,295.48	1,388.68	4,104.28	5,097.18	6,358.26	7,693.40	8,951.61	9,986.66	11,132.41	12,180.33	14,280.97	17,249.40
Claims on Nonbank Financial Insts.....	22g	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	903.62	1,314.89
Demand Deposits.....	24	669.14	1,069.29	1,238.99	1,520.16	1,876.49	2,381.03	2,648.57	3,235.62	3,846.88	4,414.01	5,356.21	6,431.42
Savings Deposits.....	25aa	214.06	1,458.29	2,051.60	2,804.55	3,637.34	4,363.52	5,020.57	5,580.51	5,975.44	6,785.08	7,954.16	9,463.32
Time Deposits.....	25ab	154.83	218.88	194.31	332.42	504.19	673.85	830.19	947.68	1,126.11	1,418.01	1,643.38	2,094.04
Foreign Currency Deposits.....	25b	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,215.91	1,188.43
Other Deposits.....	25e	.....	214.80	292.13	377.70	401.74	315.07	383.55	496.20	586.97	679.86	804.18	1,021.00
Bonds.....	26ab	.....	24.79	21.30	18.91	29.98	354.18	520.38	635.46	742.89	844.80	1,010.24	1,165.40
Foreign Liabilities.....	26c	111.57	1,227.53	379.15	418.95	464.61	488.80	452.72	389.61	410.03	310.19	391.66	440.50
Credit from Monetary Authorities.....	26g	670.99	1,071.56	1,034.44	1,119.78	1,423.29	1,403.85	1,206.98	828.92	913.44	964.67	1,243.39	1,086.14
Liabilities to Nonbank Fin. Insts.....	26j	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	856.73	995.55
Capital Accounts.....	27a	131.30	1,283.72	343.25	351.58	411.37	428.59	658.27	626.34	739.67	765.98	877.22	1,072.93
Other Items (Net).....	27r	14.31	1,362.62	494.06	-344.23	-392.77	-385.88	-158.78	111.64	53.18	63.07	4,487.51	-1,294.43
Banking Survey													
<i>Billions of Yuan: End of Period</i>													
Foreign Assets (Net).....	31n	168.52	1,222.29	506.45	638.50	920.29	1,366.07	1,504.20	1,702.82	2,012.43	2,642.48	3,174.63	3,773.29
Domestic Credit.....	32	2,449.92	1,575.29	4,310.37	5,331.86	6,642.17	7,954.34	9,546.87	10,701.30	11,873.21	13,487.60	17,440.83	20,861.40
Claims on Central Govt. (Net).....	32an	101.05	118.38	133.26	166.67	218.04	243.84	584.88	704.49	729.79	1,287.71	1,511.55	1,550.89
Claims on Other Sectors.....	32d	2,348.87	1,456.91	4,177.11	5,165.19	6,424.13	7,710.50	8,961.99	9,996.82	11,143.43	12,199.89	14,301.64	17,270.02
Claims on Nonbank Financial Insts.....	32g	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,627.64	2,040.49
Money.....	34	1,171.43	1,546.94	1,967.43	2,308.35	2,756.38	3,480.65	3,869.05	4,697.64	5,454.10	6,168.85	7,266.54	8,644.89
Quasi-Money.....	35	1,261.30	1,021.14	2,724.60	3,766.00	4,853.15	5,706.13	6,686.96	7,406.57	8,141.93	9,472.34	11,412.52	13,710.43
Foreign Currency Deposits.....	35b	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,215.91	1,188.43
Bonds.....	36ab	.....	24.79	21.30	38.62	29.98	356.31	526.40	642.69	742.12	844.23	1,079.66	1,173.93
Capital Accounts.....	37a	199.57	1,166.64	372.74	391.62	450.88	467.86	697.71	665.70	777.90	803.96	901.86	1,097.82
Other Items (Net).....	37r	-13.87	1,120.04	269.25	-532.70	-528.11	-690.53	-729.05	-1,008.46	4,230.39	4,159.30	4,261.02	-1,180.80
Money plus Quasi-Money.....	35l	2,432.73	1,568.08	4,692.03	6,074.35	7,609.53	9,186.78	10,556.01	12,104.21	13,596.02	15,641.19	18,679.05	22,355.32
Interest Rates													
<i>Percent per Annum</i>													
Bank Rate.....	60	7.20	10.08	10.08	10.44	9.00	8.55	4.59	3.24	3.24	3.24	2.70	2.70
Deposit Rate.....	60l	7.56	10.98	10.98	10.98	7.47	5.67	3.78	2.25	2.25	2.25	1.98	1.98
Lending Rate.....	60p	8.64	10.98	10.98	12.06	10.08	8.64	6.39	5.85	5.85	5.85	5.31	5.31

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices, Production, Labor													
		<i>Percent Change over Corresponding Period of Previous Year</i>											
Consumer Prices.....	64..x	6.3	14.6	24.2	16.9	8.3	2.8	-8	-1.4	.3	.5	-8	1.2
Industrial Production.....	66..x	21.2	....	21.4	16.1	15.1	13.2	9.6	9.8	11.2	9.9	....	....
		<i>Number in Thousands: Period Averages</i>											
Employment.....	67e	655,540	663,730	674,550	680,650	689,500	698,200	706,370	713,940	720,850	730,250	737,400	....
Unemployment.....	67c	3,603	4,201	4,764	5,196	5,528	5,768	5,710	5,750	5,950	....	....	....
Unemployment Rate (%).....	67r	2.3	2.6	2.8	2.9	3.0	3.0	3.1	3.1	3.1	....	....	....
International Transactions													
		<i>Millions of US Dollars</i>											
Exports.....	70..d	84,940	91,744	121,006	148,780	151,048	182,792	183,712	194,931	249,203	266,098	325,591	437,899
Imports, c.i.f.....	71..d	80,585	103,959	115,614	132,084	138,833	142,370	140,237	165,699	225,094	243,553	295,171	413,062
Balance of Payments													
		<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	6,401	41,609	6,908	1,618	7,243	36,963	31,472	21,115	20,518	17,401	35,422	....
Goods: Exports f.o.b.....	78aad	69,568	75,659	102,561	128,110	151,077	182,670	183,529	194,716	249,131	266,075	325,651	....
Goods: Imports f.o.b.....	78abd	64,385	86,313	95,271	-110,060	-131,542	-136,448	-136,915	-158,734	214,657	232,058	281,484	....
Trade Balance.....	78acd	5,183	40,654	7,290	18,050	19,535	46,222	46,614	35,982	34,474	34,017	44,167	....
Services: Credit.....	78add	9,249	11,193	16,620	19,130	20,601	24,569	23,895	26,248	30,430	33,334	39,745	....
Services: Debit.....	78aed	-9,434	42,036	46,299	-25,223	-22,585	-27,967	-26,672	-31,589	36,031	39,267	46,528	....
Balance on Goods & Services.....	78afd	4,998	41,497	7,611	11,958	17,551	42,824	43,837	30,641	28,874	28,084	37,383	....
Income: Credit.....	78agd	5,595	4,390	5,737	5,191	7,318	5,710	5,584	8,330	12,550	9,388	8,344	....
Income: Debit.....	78ahd	-5,347	5,674	6,775	-16,965	-19,755	-16,715	-22,228	-22,800	27,216	28,563	23,289	....
Balance on Gds, Serv. & Inc.....	78aid	5,246	42,781	6,573	184	5,114	31,819	27,193	16,171	14,207	8,909	22,438	....
Current Transfers, n.i.e.: Credit.....	78ajd	1,206	1,290	1,269	1,827	2,368	5,477	4,661	5,368	6,861	9,125	13,795	....
Current Transfers: Debit.....	78akd	-51	418	934	-392	-239	-333	-382	-424	550	633	-811	....
Capital Account, n.i.e.....	78bcd	-	-	-	-	-	-21	-47	-26	35	54	-50	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	-	-	-	....	....	-	....
Capital Account: Debit.....	78bbd	-	-	-	-	-	-21	-47	-26	35	54	-50	....
Financial Account, n.i.e.....	78bjd	-250	23,474	32,645	38,674	39,966	21,037	-6,275	5,204	1,958	34,832	32,341	....
Direct Investment Abroad.....	78bdd	-4,000	4,400	2,000	-2,000	-2,114	-2,563	-2,634	-1,775	916	6,884	-2,518	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	11,156	27,515	33,787	35,849	40,180	44,237	43,751	38,753	38,399	44,241	49,308	....
Portfolio Investment Assets.....	78bfd	-450	597	380	79	-628	-899	-3,830	-10,535	41,307	20,654	42,095	....
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-	-	32	-	....
Debt Securities.....	78bld	-450	597	380	79	-628	-899	-3,830	-10,535	41,307	20,686	42,095	....
Portfolio Investment Liab., n.i.e.....	78bgd	393	3,646	3,923	710	2,372	7,842	98	-699	7,317	1,249	1,752	....
Equity Securities.....	78bmd	-	-	-	-	-	5,657	765	612	6,912	849	2,249	....
Debt Securities.....	78bnd	393	3,646	3,923	710	2,372	2,185	-667	-1,311	405	400	-497	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-3,267	2,114	4,189	-1,081	-1,126	-39,608	-35,041	-24,394	43,864	20,813	-3,077	....
Monetary Authorities.....	78bod	....	....	....	....	....	-7,977	-2,417	-5,715	7,261	5,387	-	....
General Government.....	78bpd	-3,351	4,741	4,136	-367	-1,102	-	-	-	-	-	-	....
Banks.....	78bqd	-	-	-	-	-	-12,572	2,841	6,075	21,430	16,800	40,258	....
Other Sectors.....	78brd	84	373	53	-714	-24	-19,059	-35,465	-24,754	45,173	9,400	7,181	....
Other Investment Liab., n.i.e.....	78bid	-4,082	576	4,496	5,116	1,282	12,028	-8,619	3,854	12,329	3,933	-1,029	....
Monetary Authorities.....	78bsd	140	175	1,004	1,154	1,256	-2,037	-5,441	-3,936	-	-	-	....
General Government.....	78btd	-18	1,564	5,178	6,021	4,995	-	-	3,233	3,153	1,124	40	....
Banks.....	78bud	-786	415	5,222	-4,045	-5,959	6,968	-3,150	-5,021	8,281	4,305	-1,725	....
Other Sectors.....	78bvd	-3,418	4,900	2,456	1,986	990	7,097	-28	9,578	17,457	3,752	655	....
Net Errors and Omissions.....	78cad	-8,211	40,096	9,100	-17,823	-15,504	-22,122	-18,902	-17,641	41,748	4,732	7,504	....
Overall Balance.....	78cbd	-2,060	1,769	30,453	22,469	31,705	35,857	6,248	8,652	10,693	47,447	75,217	....
Reserves and Related Items.....	79dad	2,060	4,769	30,453	-22,469	-31,705	-35,857	-6,248	-8,652	40,693	47,447	75,217	....
Reserve Assets.....	79dbd	2,060	4,769	30,453	-22,469	-31,705	-35,857	-6,248	-8,652	40,693	47,447	75,217	....
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-	....
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	....	....	....	-	....
Government Finance													
		<i>Billions of Yuan: Year Ending December 31</i>											
Deficit (-) or Surplus.....	80	-70.38	70.46	94.07	-90.93	-86.70	-92.70	-125.57	-203.39	277.03	438.29f	309.78	-291.69
Total Revenue and Grants.....	81y	348.34	434.90	521.81	624.22	740.80	865.11	987.60	1,144.40	1,339.50	1,476.00f	1,917.35	2,191.71
Exp. & Lending Minus Repay.....	82z	418.72	505.36	615.88	715.15	827.50	957.81	1,113.17	1,347.79	1,616.53	1,914.29	2,227.13	2,483.40
Financing													
Domestic.....	84a	33.91	33.36	63.64	69.96	55.35	56.44	95.25	188.26	260.49	256.90	319.33	315.69
Foreign.....	85a	-8.03	4.02	3.06	-3.68	6.53	-6.0	.56	-9.10	.45	3.61	-9.53	4.61
Use of Cash Balances.....	87	-	-	9.25	-8.13	-7.93	-	-3.58	-4.80	40.56

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
National Accounts													
		<i>Billions of Yuan</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	1,246.0	1,568.2	2,081.0	2,694.5	3,215.2	3,485.5	3,692.1	3,933.4	4,291.1	4,592.3	....	....
Government Consumption Expend....	91f	349.2	450.0	598.6	669.1	785.2	872.5	948.5	1,038.8	1,170.5	1,302.9	....	....
Gross Fixed Capital Formation.....	93e	831.7	1,298.0	1,685.6	2,030.1	2,333.6	2,515.4	2,763.1	2,947.6	3,262.4	3,681.3	....	....
Changes in Inventories.....	93i	131.9	201.8	240.4	357.7	353.1	330.3	191.5	122.6	+2.4	64.8	....	....
Exports (Net).....	90n	27.6	67.9	63.4	99.9	145.9	285.7	305.2	244.9	224.0	220.5	....	....
Gross Domestic Product (GDP).....	99b	2,586.4	3,450.1	4,669.1	5,851.1	6,833.0	7,489.4	7,900.3	8,267.3	8,935.7	9,731.4	10,517.2	11,689.8
Net Primary Income from Abroad.....	98.n	1.4	7.4	8.9	-98.3	....	....	....	....	....	....	....	....
Gross National Income (GNI).....	99a	2,587.7	3,442.7	4,660.1	5,752.7	....	....	....	....	....	....	....	....
GDP Volume 1995 Prices.....	99b.p	4,141.1	4,699.7	5,294.8	5,851.1	6,412.0	6,976.5	7,520.9	8,055.9	8,700.4	....	....	....
GDP Volume (2000=100).....	99bvp	47.6	54.0	60.9	67.3	73.7	80.2	86.4	92.6	100.0	....	....	....
GDP Deflator (2000=100).....	99bip	60.8	71.5	85.9	97.4	103.8	104.5	102.3	99.9	100.0	....	....	....
		<i>Millions: Midyear Estimates</i>											
Population.....	99z	1,183.3	1,195.7	1,207.7	1,219.4	1,231.1	1,242.6	1,253.9	1,264.8	1,275.2	1,285.2	1,294.9	1,304.2

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Hong Kong Dollars per SDR: End of Period</i>													
Market Rate.....	aa	10.647	10.612	11.296	11.494	11.124	10.451	10.907	10.666	10.157	9.799	10.602	11.536
<i>Hong Kong Dollars per US Dollar: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	7.743	7.726	7.738	7.732	7.736	7.746	7.746	7.771	7.796	7.797	7.798	7.763
Market Rate.....	rf	7.741	7.736	7.728	7.736	7.734	7.742	7.745	7.758	7.791	7.799	7.799	7.787
<i>Index Numbers (2000=100) Period Averages</i>													
Nominal Effective Exchange Rate.....	nec	86.42	92.45	92.59	88.28	91.36	96.28	101.77	98.95	100.00	104.37	103.76	98.16
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Reserve Position in the Fund.....	1c.s	-	-	-	-	-	-	31.34	-	-	-	-	-
of which: Outstg.Fund Borrowing...	2c	-	-	-	-	-	-	31.34	-	-	-	-	-
International Liquidity													
<i>Billions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	35.17	42.99	49.25	55.40	63.81	92.80	89.65	96.24	107.54	111.16	111.90	118.36
Reserve Position in the Fund.....	1c.d	-	-	-	-	-	-	.04	-	-	-	-	-
Foreign Exchange.....	1d.d	35.17	42.99	49.25	55.40	63.81	92.80	89.61	96.24	107.54	111.16	111.90	118.36
Gold (Million Fine Troy Ounces).....	1ad	.228	.068	.068	.067	.067	.067	.067	.067	.067	.067	.067	.067
Gold (National Valuation).....	1and	.076	.026	.026	.026	.025	.019	.019	.019	.018	.019	.023	.028
Banking Institutions: Assets.....	7a.d	507.32	518.78	614.80	655.58	608.62	600.63	501.17	475.78	450.48	405.22	394.41	440.28
Liabilities.....	7b.d	463.87	477.58	582.33	620.40	579.85	597.32	447.35	371.87	319.15	264.39	244.74	267.03
Monetary Authorities													
<i>Billions of Hong Kong Dollars: End of Period</i>													
Foreign Assets.....	11	199.10	290.52	297.27	376.59	463.89	549.97	672.68	691.27	803.69	822.50	832.87	868.65
Reserve Money.....	14	62.17	72.79	79.88	82.96	87.12	92.71	94.77	123.39	215.40	229.74	246.11	292.67
of which: Currency Outside Banks..	14a	51.70	62.89	67.31	70.87	76.05	80.34	80.92	99.27	91.51	101.38	112.98	127.61
Foreign Liabilities.....	16c	.02	.03	1.54	.03	.32	.04	.27	.04	19.82	42.08	1.67	1.01
Government Deposits.....	16d	96.15	115.68	131.24	125.92	145.90	237.63	424.56	392.21	417.16	380.60	301.67	252.30
Capital Accounts.....	17a	106.64	127.54	125.77	160.13	172.86	190.21	242.22	290.86	307.10	302.59	327.17	384.88
Other Items (Net).....	17r	-65.88	25.52	41.17	7.56	57.69	29.38	-89.15	-226.22	455.79	432.51	-43.75	-62.21
Banking Institutions													
<i>Billions of Hong Kong Dollars: End of Period</i>													
Reserves.....	20	10.47	9.91	12.57	12.09	11.07	12.37	13.85	32.67	14.34	12.53	11.91	41.18
Foreign Assets.....	21	3,928.17	4,008.11	4,757.31	5,068.93	4,708.31	4,652.49	3,882.07	3,697.31	3,511.95	3,159.51	3,075.65	3,417.93
Claims on Government.....	22a	29.72	56.77	106.77	57.25	104.74	143.61	140.34	166.64	201.19	212.75	234.12	220.67
Claims on Other Sectors.....	22d	1,045.40	1,256.02	1,506.39	1,671.93	1,935.32	2,324.36	2,181.93	1,964.83	2,010.95	1,968.19	1,890.33	1,837.65
Demand Deposits.....	24	72.85	87.71	83.38	80.32	98.33	87.44	79.07	85.35	93.05	109.51	127.39	196.44
Time, Savings, & Fgn.Currency Dep...	25	1,193.40	1,357.87	1,534.82	1,713.81	1,923.57	2,113.05	2,374.65	2,560.47	2,816.59	2,781.96	2,768.92	2,874.11
Money Market Instruments.....	26aa	38.51	46.83	71.26	82.62	107.13	118.16	116.51	110.77	103.79	107.79	143.08	170.67
Foreign Liabilities.....	26c	3,591.78	3,689.75	4,506.08	4,796.95	4,485.74	4,626.87	3,465.16	2,889.78	2,488.13	2,061.42	1,908.48	2,072.93
Government Deposits.....	26d	11.30	26.60	18.87	14.43	19.09	5.16	6.15	3.78	2.93	1.46	2.51	2.38
Capital Accounts.....	27a	90.86	104.85	113.03	132.61	153.91	170.34	153.67	154.03	164.10	204.27	207.72	188.87
Other Items (Net).....	27r	15.04	17.20	55.58	-10.56	-28.33	11.78	22.98	57.27	69.84	86.58	53.91	12.02
Banking Survey													
<i>Billions of Hong Kong Dollars: End of Period</i>													
Foreign Assets (Net).....	31n	535.47	608.86	546.96	648.53	686.14	575.54	1,089.32	1,498.76	1,807.70	1,878.52	1,998.37	2,212.64
Domestic Credit.....	32	967.68	1,170.50	1,463.04	1,588.84	1,875.07	2,225.17	1,891.55	1,735.49	1,792.05	1,798.88	1,820.27	1,803.65
Claims on Government (net).....	32an	-77.73	85.51	43.34	-83.10	-60.25	-99.18	-290.38	-229.34	218.90	469.31	-70.06	-34.00
Claims on Other Sectors.....	32d	1,045.40	1,256.02	1,506.39	1,671.93	1,935.32	2,324.36	2,181.93	1,964.83	2,010.95	1,968.19	1,890.33	1,837.65
Money.....	34	124.55	150.60	150.70	151.19	174.38	167.78	159.99	184.62	184.56	210.88	240.37	324.06
Quasi-Money.....	35	1,193.40	1,357.87	1,534.82	1,713.81	1,923.57	2,113.05	2,374.65	2,560.47	2,816.59	2,781.96	2,768.92	2,874.11
Money Market Instruments.....	36aa	38.51	46.83	71.26	82.62	107.13	118.16	116.51	110.77	103.79	107.79	143.08	170.67
Capital Accounts.....	37a	197.50	232.39	238.81	292.75	326.77	360.55	395.89	444.89	471.20	506.86	534.90	573.75
Other Items (Net).....	37r	-50.83	8.32	14.40	-3.00	29.36	41.16	-66.17	-66.49	23.61	69.90	131.37	73.70
Money plus Quasi-Money.....	35l	1,317.95	1,508.46	1,685.52	1,865.00	2,097.95	2,280.84	2,534.64	2,745.08	3,001.15	2,992.84	3,009.29	3,198.17
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	4.00	4.00	5.75	6.25	6.00	7.00	6.25	7.00	8.00	3.25	2.75	2.50
Money Market Rate.....	60b	3.81	4.00	5.44	6.00	5.13	4.50	5.50	5.75	7.13	2.69	1.50	.07
Treasury Bill Rate.....	60c	3.83	3.17	5.66	5.55	4.45	7.50	5.04	4.94	5.69	1.69	1.35	-.08
Deposit Rate.....	60l	3.07	2.25	3.54	5.63	4.64	5.98	6.62	4.50	4.80	2.38	.35	.07
Lending Rate.....	60p	6.50	6.50	8.50	8.75	8.50	9.50	9.00	8.50	9.50	5.13	5.00	5.00
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Share Prices.....	62	34.2	46.5	59.4	56.2	71.6	83.4	58.8	79.1	100.0	78.4	65.2	64.1
Producer Prices.....	63	98.2	98.8	100.9	103.7	103.6	103.3	101.4	99.8	100.0	98.4	95.7	95.4
Consumer Prices.....	64	72.4	78.8	85.7	93.5	99.4	105.2	108.2	103.9	100.0	98.4	95.4	92.9
Wages:Avg.Earnings(Mfg).....	65	....	....	72.4	80.2	86.3	93.4	99.3	98.6	100.0	102.1	100.9	97.8
Wage Rates (Manufacturing).....	65a	68.6	75.5	81.6	86.2	92.7	97.6	98.4	97.8	100.0	102.7	101.1	97.3
Manufacturing Production.....	66ey	123.0	122.2	121.9	123.1	118.5	117.6	107.4	100.5	100.0	95.6	86.3	78.3
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	....	2,873	2,972	3,001	3,094	3,216	3,359	....	3,383	3,427	3,488	....
Employment.....	67e	2,738	2,800	2,873	2,905	3,073	3,164	3,122	3,112	3,207	3,252	3,232	3,223
Unemployment.....	67c	55	56	56	96	87	71	154	208	167	175	256	278
Unemployment Rate (%).....	67r	2.0	2.0	1.9	3.2	2.8	2.2	4.7	6.3	5.0	5.1	7.3	7.9

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Transactions													
		<i>Billions of US Dollars</i>											
Exports.....	70..d	119.49	135.24	151.40	173.75	180.75	188.06	174.00	173.89	201.86	189.89	200.09	223.76
Imports, c.i.f.....	71..d	123.41	138.65	161.84	192.75	198.55	208.61	184.52	179.52	212.81	201.08	207.64	231.90
		2000=100											
Volume of Exports.....	72	55.2	62.6	69.1	77.4	81.1	86.1	82.4	85.4	100.0	96.7	104.9	119.6
Volume of Imports.....	73	55.6	62.8	71.6	81.4	84.9	91.0	84.5	84.7	100.0	98.0	105.7	119.2
Unit Value of Exports.....	74	104.5	104.1	105.6	109.1	108.8	107.0	103.0	100.2	100.0	97.7	95.1	93.8
Unit Value of Imports.....	75	103.0	102.4	105.1	110.4	109.0	106.5	101.3	99.2	100.0	96.9	93.1	92.8
Balance of Payments													
		<i>Millions of US Dollars Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	....	....	....	....	....	....	2,529	10,284	7,083	9,941	12,596	16,155
Goods: Exports f.o.b.....	78aad	....	....	....	....	....	....	175,833	174,719	202,698	190,926	200,300	224,656
Goods: Imports f.o.b.....	78abd	....	....	....	....	....	....	-183,666	-177,878	210,891	199,257	205,353	-230,435
Trade Balance.....	78acd	....	....	....	....	....	....	-7,833	-3,159	8,193	8,331	-5,053	-5,779
Services: Credit.....	78add	....	....	....	....	....	....	33,235	34,226	38,735	39,449	43,008	44,624
Services: Debit.....	78aed	....	....	....	....	....	....	-24,991	-23,725	24,584	24,677	25,603	-25,185
Balance on Goods & Services.....	78afd	....	....	....	....	....	....	412	7,342	5,958	6,441	12,352	13,659
Income: Credit.....	78agd	....	....	....	....	....	....	46,831	47,031	53,494	49,315	43,223	42,198
Income: Debit.....	78ahd	....	....	....	....	....	....	-43,117	-42,548	50,699	44,036	41,083	-37,813
Balance on Gds, Serv. & Inc.....	78aid	....	....	....	....	....	....	4,125	11,824	8,753	11,721	14,492	18,044
Current Transfers, n.i.e.: Credit.....	78ajd	....	....	....	....	....	....	669	570	538	605	777	574
Current Transfers: Debit.....	78akd	....	....	....	....	....	....	-2,265	-2,109	2,208	2,385	-2,673	-2,463
Capital Account, n.i.e.....	78bcd	....	....	....	....	....	....	-2,382	-1,780	4,546	4,174	-2,011	-1,016
Capital Account, n.i.e.: Credit.....	78bad	....	....	....	....	....	....	377	103	57	41	31	123
Capital Account: Debit.....	78bbd	....	....	....	....	....	....	-2,759	-1,883	4,602	4,215	-2,042	-1,139
Financial Account, n.i.e.....	78bjd	....	....	....	....	....	....	-8,476	1,061	4,165	6,626	19,751	-17,453
Direct Investment Abroad.....	78bdd	....	....	....	....	....	....	-16,985	-19,369	59,352	11,345	17,463	-3,747
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	....	....	....	....	....	....	14,765	24,578	61,924	23,776	9,682	13,538
Portfolio Investment Assets.....	78bfd	....	....	....	....	....	....	25,492	-25,440	22,022	40,133	37,702	-31,458
Equity Securities.....	78bkd	....	....	....	....	....	....	8,507	-30,337	17,606	22,682	15,756	-8,537
Debt Securities.....	78blid	....	....	....	....	....	....	16,985	4,897	4,416	17,452	21,946	-22,921
Portfolio Investment Liab., n.i.e.....	78bgd	....	....	....	....	....	....	-3,407	58,525	46,508	4,161	-1,084	991
Equity Securities.....	78bmd	....	....	....	....	....	....	-2,106	60,470	46,976	855	1,391	5,537
Debt Securities.....	78bnd	....	....	....	....	....	....	-1,301	-1,944	468	305	-2,475	-4,546
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	10,837	21,224	8,445	17,971	20,035	25,435
Financial Derivatives Liabilities.....	78bxid	....	....	....	....	....	....	-7,538	-11,011	8,240	12,888	13,424	-15,224
Other Investment Assets.....	78bhd	....	....	....	....	....	....	119,830	42,963	18,279	59,137	46,617	-22,181
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	....	....	....	....	....	....	....	....	....	....	....	....
Banks.....	78bqd	....	....	....	....	....	....	101,774	34,181	23,857	61,452	46,037	-18,705
Other Sectors.....	78brd	....	....	....	....	....	....	18,057	8,781	5,578	2,315	580	-3,476
Other Investment Liab., n.i.e.....	78bid	....	....	....	....	....	....	-151,470	-90,410	41,375	41,985	26,412	15,193
Monetary Authorities.....	78bsd	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78btd	....	....	....	....	....	....	....	....	....	....	....	....
Banks.....	78bud	....	....	....	....	....	....	-148,616	-85,768	44,259	42,888	20,937	12,209
Other Sectors.....	78bvd	....	....	....	....	....	....	-2,854	-4,642	2,884	903	-5,475	2,984
Net Errors and Omissions.....	78cad	....	....	....	....	....	....	1,539	462	341	2,543	6,788	3,308
Overall Balance.....	78cbd	....	....	....	....	....	....	-6,789	10,028	10,044	4,684	-2,377	994
Reserves and Related Items.....	79dad	....	....	....	....	....	....	6,789	-10,028	10,044	4,684	2,377	-994
Reserve Assets.....	79dbd	....	....	....	....	....	....	6,789	-10,028	10,044	4,684	2,377	-994
Use of Fund Credit and Loans.....	79dcd	....	....	....	....	....	....	....	....	....	....	....	....
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	....	....	....	....	....
International Investment Position													
		<i>Millions of US Dollars</i>											
Assets.....	79aad	....	....	....	....	....	....	....	1,141,521	1,071,005	1,030,103	1,175,434	....
Direct Investment Abroad.....	79abd	....	....	....	....	....	235,763	223,811	321,635	388,380	352,602	309,430	336,098
Portfolio Investment.....	79acd	....	....	....	....	....	....	....	178,851	205,600	244,068	331,773	....
Equity Securities.....	79add	....	....	....	....	....	....	....	88,325	94,615	95,721	152,047	....
Debt Securities.....	79aed	....	....	....	....	....	....	....	90,526	110,984	148,347	179,726	....
Financial Derivatives.....	79aid	....	....	....	....	....	....	....	16,812	17,529	22,521	21,561	....
Other Investment.....	79afd	....	....	....	....	....	-	-	449,880	384,088	342,158	367,606	....
Monetary Authorities.....	79agd	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	79ahd	....	....	....	....	....	....	....	....	....	....	....	....
Banks.....	79aid	....	....	....	....	....	....	....	393,157	318,398	275,831	299,645	....
Other Sectors.....	79ajd	....	....	....	....	....	....	....	56,723	65,690	66,327	67,961	....
Reserve Assets.....	79akd	....	....	....	....	....	92,855	89,639	96,287	107,599	111,187	111,927	118,396
Liabilities.....	79lad	....	....	....	....	....	....	....	919,670	805,779	686,763	777,710	....
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	....	249,360	225,078	405,266	455,469	419,348	336,278	375,048
Portfolio Investment.....	79lcd	....	....	....	....	....	....	....	153,217	117,031	93,544	125,088	....
Equity Securities.....	79lidd	....	....	....	....	....	....	....	138,078	102,833	79,289	115,520	....
Debt Securities.....	79leid	....	....	....	....	....	....	....	15,139	14,198	14,255	9,568	....
Financial Derivatives.....	79lild	....	....	....	....	....	....	....	12,517	12,059	21,198	21,261	....
Other Investment.....	79lifd	....	....	....	....	....	-	-	298,467	257,342	235,742	256,313	....
Monetary Authorities.....	79ligd	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	79lihd	....	....	....	....	....	....	....	....	....	....	....	....
Banks.....	79liid	279,017	231,182	213,161	230,063
Other Sectors.....	79lijd	19,451	26,160	22,581	26,251

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
National Accounts													
					<i>Billions of Hong Kong Dollars</i>								
Househ. Cons. Expend., incl. NPISHs....	96f	467	534	617	683	748	825	787	754	760	765	728	705
Government Consumption Expend....	91f	64	72	83	94	104	113	117	120	120	129	131	130
Gross Fixed Capital Formation.....	93e	218	249	306	334	378	452	389	325	347	333	286	269
Changes in Inventories.....	93i	8	2	21	46	10	12	-16	-11	14	4	6	9
Exports of Goods and Services.....	90c	1,101	1,246	1,392	1,585	1,670	1,729	1,605	1,615	1,875	1,789	1,898	2,096
Imports of Goods and Services (-)....	98c	1,067	1,191	1,390	1,645	1,699	1,786	1,602	1,558	1,828	1,742	1,801	1,990
Gross Domestic Product (GDP).....	99b	791	913	1,030	1,096	1,211	1,345	1,280	1,246	1,288	1,270	1,247	1,220
Net Primary Income from Abroad....	98.n	....	13	12	21	-	10	29	35	22	41	17	34
Gross National Income (GNI).....	99a	....	926	1,042	1,117	1,211	1,355	1,309	1,281	1,310	1,311	1,264	1,254
Net Current Transf. from Abroad.....	98t	....	....	....	....	....	-12	-12	-12	43	44	-15	-15
Gross Nat'l Disposable Inc.(GNDI)....	99i	....	....	....	....	....	1,343	1,296	1,269	1,297	1,297	1,249	1,239
Gross Saving.....	99s	....	....	....	....	....	405	393	395	417	403	390	404
GDP Volume 1995 Prices.....	99b.p	932	991	1,045	1,086	1,133	1,190	1,131	1,169	1,288	1,294	1,319	1,361
GDP Volume (2000=100).....	99bvp	72.3	76.9	81.1	84.3	87.9	92.4	87.8	90.8	100.0	100.5	102.4	105.6
GDP Deflator (2000=100).....	99bip	84.9	92.1	98.5	101.0	106.9	113.0	113.2	106.6	100.0	98.1	94.6	89.6
					<i>Millions: Midyear Estimates</i>								
Population.....	99z	5.86	5.96	6.07	6.18	6.31	6.44	6.57	6.70	6.81	6.90	6.98	7.05

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Patacas Per SDR: End of Period</i>													
Market Rate.....	aa	10.961	10.928	11.635	11.839	11.457	10.769	11.236	10.987	10.467	10.093	10.921	11.883
<i>Patacas per US Dollar: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	7.972	7.956	7.970	7.965	7.968	7.982	7.980	8.005	8.034	8.031	8.033	7.997
Market Rate.....	rf	7.972	7.968	7.960	7.968	7.966	7.975	7.979	7.992	8.026	8.034	8.033	8.021
International Liquidity													
<i>Billions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	1.30	1.57	1.97	2.26	2.42	2.53	2.46	2.86	3.32	3.51	3.80	4.34
Foreign Exchange.....	1d.d	1.30	1.57	1.97	2.26	2.42	2.53	2.46	2.86	3.32	3.51	3.80	4.34
Gold (Million Fine Troy Ounces).....	1ad	—	—	—	—	—	—	—	—	—	—	—	—
Gold (National Valuation).....	1and	—	—	—	—	—	—	—	—	—	—	—	—
Banking Institutions: Assets.....	7a.d	5.20	6.61	6.08	6.77	10.83	10.75	112.63	7.83	8.58	9.30	10.65	11.72
Liabilities.....	7b.d	2.46	4.62	3.96	4.10	7.82	7.92	8.30	3.30	3.06	2.85	2.98	2.69
Monetary Authorities													
<i>Millions of Patacas: End of Period</i>													
Foreign Assets.....	11	10,377.0	12,483.6	15,672.0	17,972.4	19,298.9	20,215.3	19,651.1	22,873.1	30,646.3	33,431.6	36,380.5	42,483.7
Claims on Government.....	12a	49.8	132.6	67.2	69.2	85.5	115.0	143.3	190.9	188.6	181.5	191.6	206.4
Claims on Deposit Money Banks.....	12e	59.5	45.1	59.6	42.3	55.7	53.6	37.7	515.4	6,284.9	5,013.8	3,596.8	2,685.1
Reserve Money.....	14	2,015.9	2,138.7	2,405.7	2,735.1	2,909.6	3,047.8	3,239.1	3,957.9	3,665.3	3,871.6	4,208.8	4,885.1
of which: Currency Outside Banks..	14a	968.8	1,080.9	1,197.8	1,280.1	1,426.7	1,518.3	1,554.6	1,819.4	1,717.2	1,895.8	2,053.0	2,361.8
Liab. of Central Bank: Securities.....	16ac	5,701.2	5,876.5	8,686.3	11,242.7	11,207.2	10,942.6	11,803.9	15,086.4	17,530.0	16,927.7	15,837.5	17,076.1
Foreign Liabilities.....	16c	.1	.1	.9	.1	103.1	.1	.2	—	—	4.9	—	.1
Government Deposits.....	16d	2,159.8	3,761.2	4,246.0	3,160.3	4,555.6	5,744.6	3,835.0	3,450.8	14,320.4	15,662.8	17,596.8	20,643.9
Capital Accounts.....	17a	889.0	1,216.7	1,071.2	1,569.6	1,693.1	1,979.1	2,437.9	2,333.9	2,878.0	3,077.5	3,286.1	3,439.1
Other Items (Net).....	17r	-279.7	337.1	611.2	-624.1	-1,028.6	-1,330.2	-1,483.8	-1,249.8	4,274.0	917.7	-760.4	-669.1
Banking Institutions													
<i>Millions of Patacas: End of Period</i>													
Reserves.....	20	1,047.1	1,057.8	1,207.9	1,455.0	1,482.9	1,529.5	1,684.5	2,138.5	1,948.1	1,975.8	2,155.8	2,523.3
Claims on Mon.Author.: Securities...	20c	5,701.2	5,876.7	8,686.3	11,242.7	11,207.2	10,942.6	11,803.9	15,086.4	17,530.0	16,927.7	15,837.5	17,076.1
Foreign Assets.....	21	41,419.1	52,554.5	48,434.0	53,955.6	86,316.3	85,763.6	100,793.3	62,680.8	68,927.7	74,657.0	85,554.1	93,722.5
Claims on Government.....	22a	279.3	214.5	143.0	71.5	—	.3	2.2	—	—	—	—	—
Claims on Nonfin.Pub. Enterprises....	22c	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,438.7	2,008.4	1,951.8
Claims on Other Sectors.....	22d	25,882.3	35,997.1	39,707.3	41,694.5	44,492.5	48,890.5	42,808.1	42,111.3	39,127.6	34,897.7	32,321.9	31,895.7
Demand Deposits.....	24	5,454.8	4,679.7	4,038.6	4,337.6	4,289.2	3,790.7	3,954.1	3,543.7	3,228.2	4,020.9	4,297.8	6,427.8
Time & Savings Deposits.....	25	44,378.6	48,552.9	55,976.9	63,825.8	68,616.8	72,873.9	75,118.9	80,733.2	79,972.4	85,633.3	92,608.6	102,300.6
Foreign Liabilities.....	26c	19,644.5	36,786.8	31,533.0	32,685.2	62,316.5	63,178.3	66,239.9	26,433.7	24,598.4	22,861.4	23,974.1	21,488.8
Government Deposits.....	26d	1,305.4	1,208.3	1,161.6	1,439.4	1,677.6	2,275.6	4,244.5	2,784.9	4,447.9	3,943.1	4,468.7	4,686.0
Credit from Monetary Authorities....	26g	59.5	45.1	59.6	42.3	55.7	53.6	37.7	515.4	6,284.9	5,013.8	3,596.8	2,685.1
Capital Accounts.....	27a	3,215.6	3,938.7	4,812.2	5,005.5	5,561.0	6,222.5	6,330.2	5,707.4	6,593.4	7,000.4	7,733.3	8,523.1
Other Items (Net).....	27r	271.7	490.3	596.6	1,083.4	982.2	-1,268.1	1,166.7	2,298.8	2,408.5	1,424.0	1,198.2	1,058.3
Banking Survey													
<i>Millions of Patacas: End of Period</i>													
Foreign Assets (Net).....	31n	32,151.5	28,251.2	32,572.1	39,242.7	43,195.6	42,800.5	54,204.3	59,120.2	74,975.6	85,222.3	97,960.5	114,717.3
Domestic Credit.....	32	22,746.2	31,374.7	34,509.9	37,235.5	38,344.8	40,985.6	34,874.1	36,066.5	20,547.9	16,912.0	12,456.4	8,724.0
Claims on Government (net).....	32an	3,136.1	4,622.4	5,197.4	-4,459.0	-6,147.7	-7,904.9	-7,934.0	-6,044.8	48,579.7	49,424.4	21,873.9	-25,123.5
Claims on Nonfin.Pub. Enterprises..	32c	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,438.7	2,008.4	1,951.8
Claims on Other Sectors.....	32d	25,882.3	35,997.1	39,707.3	41,694.5	44,492.5	48,890.5	42,808.1	42,111.3	39,127.6	34,897.7	32,321.9	31,895.7
Money.....	34	6,423.6	5,760.6	5,236.4	5,617.7	5,715.9	5,309.0	5,508.7	5,363.1	4,945.4	5,916.7	6,350.8	8,789.6
Quasi-Money.....	35	44,378.6	48,552.9	55,976.9	63,825.8	68,616.8	72,873.9	75,118.9	80,733.2	79,972.4	85,633.3	92,608.6	102,300.6
Capital Accounts.....	37a	4,104.6	5,155.4	5,883.4	6,575.1	7,254.1	8,201.6	8,768.1	8,041.3	9,471.4	10,077.9	11,019.4	11,962.2
Other Items (Net).....	37r	-8.0	153.0	44.6	459.3	-46.4	-2,598.3	-317.1	1,049.0	1,134.5	506.3	437.8	389.2
Money plus Quasi-Money.....	35l	50,802.2	54,313.5	61,213.3	69,443.5	74,332.7	78,182.9	80,627.6	86,096.3	84,917.8	91,550.0	98,959.4	111,090.2
Interest Rates													
<i>Percent Per Annum</i>													
Interbank Rate (End of Period).....	60b	4.41	3.79	5.91	6.01	5.60	7.54	5.41	5.70	6.29	2.11	1.48	.11
Deposit Rate.....	60l	3.50	2.75	4.21	5.93	5.23	6.22	7.00	5.30	5.33	2.59	.63	.....
Lending Rate.....	60p	7.25	6.50	7.95	9.90	9.56	9.73	10.97	9.46	9.89	7.99	6.11	6.00
Prices and Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Consumer Prices.....	64	.....	.....	.....	.....	.....	.....	105.0	101.6	100.0	98.0	95.4	93.9
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	173	175	177	187	202	202	206	209	210	217	214	216
Employment.....	67e	169	171	173	180	194	196	197	196	195	203	201	203
Unemployment.....	67c	4	4	4	7	9	7	10	13	14	14	13	13
Unemployment Rate (%).....	67r	2.2	2.1	2.5	3.6	4.3	3.2	4.6	6.3	6.8	6.4	6.3	6.0
International Transactions													
<i>Millions of US Dollars</i>													
Exports.....	70..d	1,766.4	1,786.6	1,866.0	1,997.3	1,995.8	2,147.8	2,141.1	2,199.6	2,539.0	2,299.5	2,355.8	2,580.8
Imports, c.i.f.....	71..d	1,967.6	2,025.5	2,126.2	2,041.6	1,999.8	2,081.8	1,954.9	2,039.5	2,254.7	2,386.3	2,529.8	2,755.2

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald										2,565		
Goods: Exports f.o.b.....	78aad										2,357		
Goods: Imports f.o.b.....	78abd										-3,191		
Trade Balance.....	78acd										-833		
Services: Credit.....	78add										4,467		
Services: Debit.....	78aed										-1,050		
Balance on Goods & Services.....	78afd										2,584		
Income: Credit.....	78agd										449		
Income: Debit.....	78ahd										-469		
Balance on Gds, Serv. & Inc.....	78aid										2,564		
Current Transfers, n.i.e.: Credit.....	78ajd										99		
Current Transfers: Debit.....	78akd										-97		
Capital Account, n.i.e.....	78bcd										128		
Capital Account, n.i.e.: Credit.....	78bad										161		
Capital Account: Debit.....	78bbd										-33		
Financial Account, n.i.e.....	78bjd										-1,080		
Direct Investment Abroad.....	78bdd										-60		
Dir. Invest. in Rep. Econ., n.i.e.....	78bed										418		
Portfolio Investment Assets.....	78bfd										-903		
Equity Securities.....	78bkd										-291		
Debt Securities.....	78bld										-612		
Portfolio Investment Liab., n.i.e.....	78bgd										1		
Equity Securities.....	78bmd										1		
Debt Securities.....	78bnd												
Financial Derivatives Assets.....	78bwd										118		
Financial Derivatives Liabilities.....	78bxg												
Other Investment Assets.....	78bhd										-866		
Monetary Authorities.....	78bod												
General Government.....	78bpd										-15		
Banks.....	78bqd										-1,004		
Other Sectors.....	78brd										153		
Other Investment Liab., n.i.e.....	78bid										213		
Monetary Authorities.....	78bsd												
General Government.....	78btd										-		
Banks.....	78bud										246		
Other Sectors.....	78bvd										-33		
Net Errors and Omissions.....	78cad										-1,320		
Overall Balance.....	78cbd										293		
Reserves and Related Items.....	79dad										-293		
Reserve Assets.....	79dbd										-293		
Use of Fund Credit and Loans.....	79dcd												
Exceptional Financing.....	79ded												
Government Finance													
	<i>Millions of Patacas: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80				25.4	882.2	-457.3	-452.8	777.3				
Total Revenue and Grants.....	81y				9,491.9	10,934.6	10,098.8	10,749.4	9,809.6				
Revenue.....	81				9,491.6	10,934.3	10,098.7	10,749.4	9,809.6				
Grants.....	81z				.3	.3	.1	-	-				
Exp. & Lending Minus Repay.....	82z				9,466.5	10,052.4	10,556.1	11,202.2	9,032.3				
Expenditure.....	82				8,817.8	9,530.9	10,071.0	11,033.7	9,004.5				
Lending Minus Repayments.....	83				648.7	521.5	485.1	168.5	27.8				
National Accounts													
	<i>Millions of Patacas</i>												
Househ. Cons. Expend., incl. NPISHs....	96f	13,144.1	14,912.0	16,863.9	18,609.9	20,202.2	20,996.5	20,684.6	20,402.9	20,376.4	20,646.4	21,179.7	21,900.2
Government Consumption Expend....	91f	3,036.7	3,500.4	4,056.4	4,673.1	5,204.1	5,732.1	6,029.4	6,771.8	5,900.7	5,968.6	6,189.1	6,600.2
Gross Capital Formation.....	93	13,472.9	15,481.5	17,101.4	16,043.7	11,791.3	11,836.5	9,667.2	8,668.3	5,918.7	5,132.8	5,580.0	8,412.2
Changes in Inventories.....	93i	350.6	421.6	585.3	253.6	540.7	112.8	-71.8	83.3	73.7	28.9	239.7	262.0
Exports of Goods and Services.....	90c	31,813.6	33,991.0	36,530.6	41,044.0	41,806.8	42,355.6	39,780.0	39,237.0	46,708.6	48,746.2	54,540.9	62,469.8
Imports of Goods and Services (-).....	98c	22,298.5	23,113.6	25,023.6	25,291.2	24,251.5	25,139.2	24,187.6	26,142.2	29,236.1	30,660.7	33,434.6	36,279.0
Gross Domestic Product (GDP).....	99b	39,519.4	45,193.0	50,114.0	55,333.2	55,293.5	55,894.3	51,901.7	49,021.1	49,742.0	49,862.2	54,294.7	63,365.4
GDP Volume 1996 Prices.....	99b.p	49,019.4	51,561.6	53,754.6	55,526.3	55,293.5	55,139.1	52,618.8	51,021.4	53,380.6	54,560.2	60,031.7	69,409.6
GDP Volume (2000=100).....	99bvp	91.8	96.6	100.7	104.0	103.6	103.3	98.6	95.6	100.0	102.2	112.5	130.0
GDP Deflator (2000=100).....	99bip	86.5	94.1	100.0	106.9	107.3	108.8	105.9	103.1	100.0	98.1	97.1	98.0
Population.....													
	<i>Millions: Midyear Estimates</i>												
	99z	.39	.40	.40	.41	.42	.43	.44	.45	.46	.46	.46	

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Pesos per SDR: End of Period</i>													
Principal Rate.....	aa	1,116.18	1,260.01	1,213.53	1,468.13	1,445.62	1,745.36	2,122.63	2,571.77	2,849.49	2,892.15	3,894.74	4,132.22
<i>Pesos per US Dollar: End of Period (ae) Period Average (rf)</i>													
Principal Rate.....	ae	811.77	917.33	831.27	987.65	1,005.33	1,293.58	1,507.52	1,873.77	2,187.02	2,301.33	2,864.79	2,780.82
Principal Rate.....	rf	759.28	863.06	844.84	912.83	1,036.69	1,140.96	1,426.04	1,756.23	2,087.90	2,299.63	2,504.24	2,877.65
<i>Index Numbers (2000=100): Period Averages</i>													
Principal Rate.....	ahx	273.7	241.6	247.0	229.0	201.0	183.8	146.6	119.6	100.0	90.6	82.4	72.4
Nominal Effective Exchange Rate.....	nec	171.5	177.2	198.9	180.7	168.6	165.2	136.4	113.9	100.0	94.7	86.8	71.6
Real Effective Exchange Rate.....	rec	86.7	91.3	102.9	104.6	111.9	124.5	118.7	107.4	100.0	100.2	95.2	82.0
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	561	561	561	561	561	561	561	774	774	774	774	774
SDRs.....	1b.s	42	115	116	119	123	128	139	95	103	108	113	115
Reserve Position in the Fund.....	1c.s	69	80	87	135	165	263	408	286	286	286	286	286
Total Fund Cred.&Loans Outstg.....	2tl	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	7,746	7,930	7,991	8,349	9,845	9,803	8,651	8,008	8,916	10,154	10,732	10,784
SDRs.....	1b.d	58	158	170	177	177	172	196	131	135	135	154	171
Reserve Position in the Fund.....	1c.d	95	110	127	201	237	355	575	392	372	359	389	425
Foreign Exchange.....	1d.d	7,593	7,663	7,694	7,971	9,431	9,275	7,880	7,485	8,409	9,659	10,190	10,188
Gold (Million Fine Troy Ounces).....	1ad	.484	.302	.293	.267	.252	.358	.358	.328	.328	.327	.327	.327
Gold (National Valuation).....	1and	172	119	112	119	94	104	103	95	89	91	112	136
Monetary Authorities: Other Assets.....	3..d	382	378	425	420	420	419	422	418	448	412	452	464
Other Liab.....	4..d	800	602	383	473	355	249	237	212	187	184	133	129
Deposit Money Banks: Assets.....	7a.d	425	544	506	443	484	1,031	944	552	458	357	341	516
Liabilities.....	7b.d	1,019	1,655	1,854	2,136	2,654	3,316	2,868	1,712	1,365	1,120	1,122	793
Other Banking Insts.: Assets.....	7e.d	73	149	169	134	257	199	162	211	133	164	121	133
Liabilities.....	7f.d	1,785	2,271	3,182	3,476	4,241	3,834	3,352	2,837	1,860	1,287	1,221	847
Monetary Authorities													
<i>Billions of Pesos: End of Period</i>													
Foreign Assets.....	11	6,047.5	6,709.4	7,073.1	8,760.5	10,402.8	13,295.7	13,841.5	15,953.9	20,665.9	24,660.9	31,824.1	31,941.6
Claims on Central Government.....	12a	777.3	679.6	711.1	565.0	725.0	574.3	951.6	2,397.2	2,767.5	2,034.3	2,384.3	3,210.7
Claims on Nonfin.Pub.Enterprises.....	12c	9.7	9.3	-	-	-	-	-	-	-	-	-	-
Claims on Private Sector.....	12d	4.5	6.2	52.2	81.6	105.8	128.3	538.8	541.4	397.6	203.0	200.8	181.6
Claims on Deposit Money Banks.....	12e	117.1	75.6	66.3	239.9	62.6	416.3	905.8	2,508.5	1,536.3	919.2	1,807.4	3,206.1
Claims on Other Banking Insts.....	12f	290.1	322.6	339.0	436.9	264.9	286.0	377.9	481.5	853.9	374.3	544.7	484.8
Claims on Nonbank Financial Insts.....	12g	-	-	-	-	133.1	408.8	579.5	681.6	802.7	893.2	1,000.9	1,050.5
Reserve Money.....	14	3,665.9	4,605.8	5,902.5	6,301.1	7,415.6	8,640.7	7,165.0	10,012.5	10,922.4	12,003.0	14,441.8	16,816.9
of which: Currency Outside DMBs.....	14a	1,438.6	1,804.4	2,373.3	2,994.3	3,536.0	4,453.0	4,997.3	6,505.9	7,676.6	8,653.6	10,188.5	12,196.6
Time, Savings, & Fgn.Currency Dep.....	15	28.5	31.7	49.6	9.9	14.0	.8	120.4	101.3	7.9	2.0	1.3	1.0
Money Market Instruments.....	16aa	1,627.2	1,231.7	392.2	214.7	723.0	.5	15.8	-	-	-	-	-
Restricted Deposits.....	16b	.4	.4	.4	.4	.4	.3	.4	.3	.3	-	-	-
Foreign Liabilities.....	16c	7.7	22.1	83.8	131.2	43.8	3.9	1.1	4.3	4.3	123.0	10.2	16.2
Long-Term Foreign Liabilities.....	16cl	582.4	461.4	234.0	335.1	312.3	316.7	357.4	392.2	403.5	338.0	365.1	344.8
Central Government Deposits.....	16d	589.4	414.3	475.6	128.4	247.3	349.0	236.8	235.5	339.6	402.6	283.3	341.2
Capital Accounts.....	17a	498.2	1,104.3	1,388.1	3,110.2	3,231.1	6,120.0	9,644.1	12,089.9	15,696.9	16,963.9	23,484.6	23,470.6
Other Items (Net).....	17r	246.5	69.0	284.5	-147.1	-293.3	-322.6	-345.9	-271.8	351.0	747.5	-824.2	-915.2
Deposit Money Banks													
<i>Billions of Pesos: End of Period</i>													
Reserves.....	20	1,791.6	2,461.1	2,937.1	2,736.3	2,890.2	3,544.7	2,157.1	3,242.9	3,008.2	3,201.2	4,112.9	4,459.3
Foreign Assets.....	21	313.6	437.3	419.9	437.0	485.9	1,326.9	1,427.0	1,033.9	1,001.5	893.9	961.0	1,449.4
Claims on Central Government.....	22a	158.1	337.8	430.9	463.7	617.1	1,441.0	2,454.1	2,167.1	5,525.5	9,616.7	13,179.7	17,560.4
Claims on Local Government.....	22b	233.0	347.3	1,009.7	1,407.0	1,715.4	3,214.1	3,498.4	3,577.6	3,373.2	3,746.1	3,783.4	3,544.5
Claims on Nonfin.Pub.Enterprises.....	22c	50.0	8.1	68.7	100.0	89.1	136.4	301.4	295.5	450.3	393.3	427.6	335.4
Claims on Private Sector.....	22d	4,902.7	7,701.0	11,266.6	15,162.0	18,547.0	26,167.9	33,048.8	31,334.5	32,452.5	36,215.7	40,461.1	44,234.3
Claims on Other Banking Insts.....	22f	581.2	560.7	1,081.2	1,581.3	2,714.1	2,970.9	3,125.2	6,597.7	7,243.4	7,015.5	6,336.9	6,192.3
Demand Deposits.....	24	2,164.1	2,883.8	3,626.1	4,271.9	5,272.8	6,251.6	5,673.3	6,533.1	8,825.6	9,622.9	11,256.3	12,737.1
Time, Savings, & Fgn.Currency Dep.....	25	2,777.6	4,217.7	6,447.3	8,005.4	10,036.5	16,709.5	23,452.4	25,587.6	27,956.5	33,498.9	37,454.3	40,028.3
Money Market Instruments.....	26aa	191.5	221.5	294.7	247.4	185.1	122.9	103.7	56.9	45.2	48.3	40.1	27.4
Bonds.....	26ab	40.5	69.7	670.5	823.2	1,715.6	2,772.2	2,826.9	1,684.7	1,406.3	1,467.1	1,384.4	1,219.7
Restricted Deposits.....	26b	8.2	5.8	18.5	21.8	25.6	32.6	37.9	29.8	140.8	84.0	142.6	263.3
Foreign Liabilities.....	26c	745.3	1,283.3	1,448.5	2,003.0	2,557.8	3,889.9	4,048.0	3,009.3	1,689.0	1,905.6	2,679.0	1,892.2
Long-Term Foreign Liabilities.....	26cl	6.5	46.6	88.7	104.6	106.4	377.8	285.4	195.7	1,295.3	901.9	477.9	335.2
Central Government Deposits.....	26d	589.8	816.7	1,015.3	1,319.0	1,666.7	2,333.0	2,457.4	2,243.1	2,615.1	3,526.4	3,443.9	5,193.3
Credit from Monetary Authorities.....	26g	138.5	119.6	122.9	119.4	104.0	73.3	934.0	2,471.6	1,538.5	904.9	1,908.4	3,106.7
Liabilities to Other Banking Insts.....	26i	1,026.1	1,484.5	1,878.4	2,474.4	2,708.5	3,011.4	4,250.2	3,586.7	4,308.9	3,970.3	4,063.5	4,500.4
Capital Accounts.....	27a	1,076.4	1,719.5	2,676.0	3,558.6	4,808.3	6,159.0	5,179.0	6,120.2	6,201.0	6,477.8	7,131.9	8,322.9
Other Items (Net).....	27r	-734.3	4,015.4	4,072.8	-1,061.4	-2,128.5	-2,931.3	-3,236.2	-3,269.5	2,967.8	4,323.7	-719.6	149.1

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Monetary Survey													
	<i>Billions of Pesos: End of Period</i>												
Foreign Assets (Net).....	31n	5,608.1	5,841.3	5,960.7	7,063.2	8,287.1	10,728.8	11,219.4	13,974.2	19,974.2	23,526.2	30,095.8	31,482.6
Domestic Credit.....	32	5,827.4	8,741.6	13,468.5	18,350.1	22,997.5	32,645.6	42,181.5	45,595.6	50,911.8	56,565.0	64,592.1	71,260.2
Claims on Central Govt. (Net).....	32an	-243.8	213.6	348.9	-418.7	-571.9	-666.7	711.5	2,085.8	5,338.3	7,722.0	11,836.7	15,236.6
Claims on Local Government.....	32b	233.0	347.3	1,009.7	1,407.0	1,715.4	3,214.1	3,498.4	3,577.6	3,373.2	3,746.1	3,783.4	3,544.5
Claims on Nonfin. Pub. Enterprises.....	32c	59.7	17.4	68.7	100.0	89.1	136.4	301.4	295.5	450.3	395.3	427.6	335.4
Claims on Private Sector.....	32d	4,907.2	7,707.2	11,318.8	15,243.6	18,652.8	26,296.2	33,587.6	31,875.9	32,850.1	36,418.6	40,662.0	44,415.9
Claims on Other Banking Insts.....	32f	871.3	883.3	1,402.2	2,018.2	2,979.0	3,256.9	3,503.1	7,079.3	8,097.3	7,389.8	6,881.6	6,677.1
Claims on Nonbank Financial Inst.....	32g	-	-	-	-	133.1	408.8	579.5	681.6	802.7	893.2	1,000.9	1,050.5
Money.....	34	4,067.0	5,211.3	6,722.4	8,078.5	9,966.0	11,697.9	10,772.0	13,376.7	16,837.0	18,450.6	21,576.4	25,108.9
Quasi-Money.....	35	2,806.1	4,249.4	6,496.9	8,015.3	10,050.5	16,710.3	23,572.8	25,688.9	27,964.4	33,500.9	37,455.6	40,029.3
Money Market Instruments.....	36aa	1,818.7	1,453.2	686.9	462.1	908.1	123.4	119.5	56.9	45.2	48.3	40.1	27.4
Bonds.....	36ab	40.5	69.7	670.5	823.2	1,715.6	2,772.2	2,826.9	1,684.7	1,406.3	1,467.1	1,384.4	1,219.7
Restricted Deposits.....	36b	8.6	6.2	18.9	22.2	26.0	32.9	38.3	30.2	141.2	84.0	142.6	263.3
Long-Term Foreign Liabilities.....	36cl	588.9	508.0	322.7	439.7	418.7	694.5	642.8	587.9	1,698.9	1,239.9	843.0	680.0
Liabilities to Other Banking Insts.....	36i	1,026.1	1,484.5	1,878.4	2,474.4	2,708.5	3,011.4	4,250.2	3,586.7	4,308.9	3,970.3	4,063.5	4,500.4
Capital Accounts.....	37a	1,574.6	2,823.8	4,064.1	6,668.8	8,039.4	12,279.0	14,823.1	18,210.1	21,897.9	23,441.7	30,616.6	31,793.4
Other Items (Net).....	37r	-495.0	4,223.2	4,431.6	-1,570.8	-2,548.2	-3,947.3	-3,644.7	-3,652.2	3,413.8	2,111.6	4,434.2	-879.6
Money plus Quasi-Money.....	35l	6,873.1	9,460.7	13,219.3	16,093.8	20,016.5	28,408.2	34,344.8	39,065.6	44,801.4	51,951.5	59,032.0	65,138.2
Other Banking Institutions													
	<i>Billions of Pesos: End of Period</i>												
Reserves.....	40	513.4	548.5	702.0	988.1	1,282.4	1,103.8	334.8	641.8	481.5	269.9	131.6	188.2
Foreign Assets.....	41	53.7	120.0	140.2	132.0	258.5	256.7	244.9	394.2	289.8	411.0	339.6	372.3
Claims on Central Government.....	42a	172.7	202.0	273.7	131.1	155.7	265.2	1,306.3	3,607.2	3,519.3	3,519.0	3,956.9	4,827.9
Claims on Local Government.....	42b	13.1	30.8	783.2	1,294.4	1,472.6	1,256.2	870.9	649.1	630.1	465.1	398.8	375.4
Claims on Nonfin. Pub. Enterprises.....	42c	1,191.3	1,329.9	676.7	765.9	974.7	1,329.3	2,244.4	1,759.3	1,853.6	1,777.9	1,944.3	1,520.4
Claims on Private Sector.....	42d	5,122.1	7,623.3	10,207.6	13,978.3	17,955.1	19,457.4	18,014.6	18,975.6	13,836.5	11,240.7	10,202.0	8,552.1
Claims on Deposit Money Banks.....	42e	1,234.2	1,560.4	2,271.5	2,993.6	3,275.9	3,466.2	4,692.0	4,633.3	5,169.5	5,336.4	5,566.9	8,440.4
Demand Deposits.....	44	6.8	-	-	-	-	-	-	-	-	-	-	-
Time, Savings, & Fgn. Currency Dep... Money Market Instruments.....	45 46aa	4,360.4 16.3	6,064.6 15.2	9,501.0 89.4	12,870.1 35.0	15,339.3 15.1	15,222.5 13.1	13,657.5 16.9	15,000.6 1.5	11,166.5 1.6	8,457.3 1.4	5,537.4 1.3	7,435.8 -
Bonds.....	46ab	625.3	869.0	578.8	1,052.1	3,379.5	3,577.5	2,976.2	2,534.3	1,447.4	1,194.8	1,029.3	968.7
Restricted Deposits.....	46b	28.4	7.6	7.1	6.4	5.9	.7	.7	3.1	3.3	22.3	-	4
Foreign Liabilities.....	46c	387.6	741.6	1,380.0	1,456.9	1,709.9	1,951.6	1,942.3	1,710.0	492.7	810.1	1,199.2	785.8
Long-Term Foreign Liabilities.....	46cl	929.4	1,083.3	1,258.9	1,973.4	2,548.2	2,983.2	3,122.8	3,600.9	3,572.7	2,417.3	2,236.7	1,592.3
Central Government Deposits.....	46d	215.5	261.5	322.8	390.7	357.4	266.1	420.8	598.8	584.0	378.3	228.7	87.1
Credit from Monetary Authorities.....	46g	215.5	250.2	280.5	232.4	209.5	96.6	362.7	533.7	976.5	375.5	407.5	400.1
Credit from Deposit Money Banks....	46h	437.4	628.0	1,112.2	1,632.2	1,617.5	2,176.8	2,505.6	5,695.9	6,519.5	7,440.2	8,065.0	8,127.7
Capital Accounts.....	47a	1,544.8	1,985.7	2,874.4	4,034.8	5,214.9	6,004.5	7,076.0	7,952.5	7,991.1	7,788.8	7,953.2	6,084.8
Other Items (Net).....	47r	-466.9	491.8	2,350.2	-3,400.7	-5,022.6	-5,157.8	-4,373.4	-6,970.7	6,974.7	5,866.1	4,118.1	-1,206.1
Banking Survey													
	<i>Billions of Pesos: End of Period</i>												
Foreign Assets (Net).....	51n	5,274.2	5,219.7	4,720.9	5,738.3	6,835.8	9,033.8	9,521.9	12,658.4	19,771.4	23,127.0	29,236.2	31,069.1
Domestic Credit.....	52	11,239.8	16,782.8	23,666.7	32,110.9	40,219.2	51,430.7	60,693.8	62,908.8	62,070.2	65,799.6	73,983.9	79,771.7
Claims on Central Govt. (Net).....	52an	-286.6	273.1	398.0	-678.3	-773.6	-667.6	1,597.0	5,094.2	8,273.6	10,862.6	15,564.9	19,977.4
Claims on Local Government.....	52b	246.1	378.1	1,792.9	2,701.4	3,188.0	4,470.3	4,369.3	4,226.8	4,003.3	4,211.3	4,182.2	3,919.9
Claims on Nonfin. Pub. Enterprises.....	52c	1,251.0	1,347.3	745.4	865.9	1,063.8	1,465.7	2,545.8	2,054.8	2,303.9	2,173.2	2,371.9	1,855.8
Claims on Private Sector.....	52d	10,029.3	15,330.5	21,526.4	29,221.9	36,608.0	45,753.6	51,602.2	50,851.5	46,686.7	47,659.3	50,864.0	52,968.0
Claims on Nonbank Financial Inst.....	52g	-	-	-	-	133.1	408.8	579.5	681.6	802.7	893.2	1,000.9	1,050.5
Liquid Liabilities.....	55l	10,726.9	14,976.8	22,018.3	27,975.8	34,073.4	42,527.0	47,667.6	53,424.3	55,486.4	60,138.9	64,437.8	72,385.8
Money Market Instruments.....	56aa	1,835.0	1,468.4	776.3	497.1	923.2	136.5	136.4	58.4	46.8	49.7	41.3	27.5
Bonds.....	56ab	665.8	938.7	1,249.3	1,875.3	5,095.1	6,349.7	5,803.1	4,219.0	2,853.7	2,661.9	2,413.7	2,188.4
Restricted Deposits.....	56b	37.0	13.8	26.0	28.6	31.9	33.6	38.9	33.2	144.4	106.4	142.6	263.7
Long-Term Foreign Liabilities.....	56cl	1,518.3	1,591.3	1,581.6	2,413.1	2,967.2	3,677.6	3,765.5	4,188.8	5,271.6	3,657.2	3,079.7	2,272.2
Capital Accounts.....	57a	3,119.4	4,809.5	6,938.5	10,703.6	13,254.3	18,283.5	21,899.1	26,162.6	29,889.0	31,230.5	38,569.8	37,878.3
Other Items (Net).....	57r	4,388.4	4,796.0	4,202.4	-5,644.3	-9,290.1	-10,543.4	-9,094.8	-12,519.0	11,850.4	8,917.9	5,464.8	-4,175.1
Money (National Definitions)													
	<i>Billions of Pesos: End of Period</i>												
Reserve Money.....	19ma	3,312.5	4,419.0	5,634.4	6,267.1	6,627.6	8,287.1	6,923.1	9,739.6	10,710.4	11,647.9	14,107.4	16,441.5
M1.....	39ma	3,941.8	5,124.8	6,419.0	7,717.8	8,992.8	10,948.0	10,526.5	12,814.0	16,720.8	18,737.0	21,635.6	24,918.3
M2.....	59ma	11,179.6	15,817.3	22,569.1	28,961.3	34,815.5	43,794.6	48,558.1	53,670.5	56,178.6	62,158.4	66,672.2	74,758.4
M3.....	59mb	11,956.3	17,222.7	24,623.9	31,900.8	41,299.2	52,528.2	56,638.6	60,574.0	62,276.3	68,572.5	74,199.6	83,153.9
Interest Rates													
	<i>Percent Per Annum</i>												
Discount Rate (End of Period).....	60	34.42	33.49	44.90	40.42	35.05	31.32	42.28	23.05	18.28	16.40	12.73	12.95
Money Market Rate.....	60b	.....	.....	.....	22.40	28.37	23.83	35.00	18.81	10.87	10.43	6.06	6.95
Deposit Rate.....	60l	26.67	25.84	29.42	32.34	31.15	24.13	32.58	21.33	12.15	12.44	8.94	7.80
Lending Rate.....	60p	37.28	35.81	40.47	42.72	41.99	34.22	42.24	25.77	18.79	20.72	16.33	15.19

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Share Prices.....	62	56.0	62.9	114.7	95.5	100.0	148.8	129.4	115.6	100.0	106.2	148.6	234.8
Producer Prices.....	63	32.7	37.3	43.7	51.6	59.4	68.6	80.4	88.3	100.0	109.4	115.2	125.7
Consumer Prices.....	64	26.6	32.6	40.4	48.9	58.7	69.6	82.6	91.6	100.0	108.0	114.8	123.0
Manufacturing Production.....	66ey	98.6	101.5	105.0	107.2	104.4	106.9	105.3	....	100.0	102.0	102.3	106.1
Vol. of Gold Produced(1990=100)....	66kr	108.8	92.8	71.1	....	....	....	....	....	....	....	....	....
Crude Petroleum Prod.....	66aa	63.1	65.1	65.1	83.8	90.2	91.5	104.9	115.4	100.0	87.7	82.3	77.1
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	5,286	....	5,261	....	6,153	6,452	6,653	7,056	7,436	....	....	....
Employment.....	67e	5,053	5,333	5,408	5,494	5,451	5,702	5,655	5,641	5,910	116,498	16,620	....
Unemployment.....	67c	505	447	442	522	735	782	998	1,415	1,526	2,942	3,098	2,878
Unemployment Rate (%).....	67r	9.2	7.8	7.6	8.7	11.9	12.1	15.0	20.1	20.5	....	....	....
International Transactions													
<i>Millions of US Dollars</i>													
Exports.....	70..d	6,916.5	7,115.9	8,418.5	10,056.2	10,587.0	11,522.4	10,890.1	11,575.4	13,043.3	12,289.9	11,911.0	12,671.0
Coffee.....	70e.d	1,258.9	1,139.7	1,990.1	1,831.8	1,576.5	2,259.0	1,891.0	1,324.0	1,080.3	764.2	772.0	806.5
Imports, c.i.f.....	71..d	6,516.4	9,831.5	11,882.9	13,852.9	13,683.6	15,377.7	14,634.5	10,658.6	11,538.8	12,833.6	12,737.7	13,892.4
Imports, f.o.b.....	71.vd	5,980.2	9,085.7	11,039.3	12,921.2	12,793.7	14,408.9	13,726.2	9,990.1	10,783.6	12,009.8	11,911.2	13,034.9
Volume of Exports	<i>2000=100</i>												
Coffee.....	72e	179.4	146.9	127.5	105.9	114.5	119.0	121.7	108.2	100.0	118.6	126.1	125.3
Export Prices in Pesos.....	76	28.2	31.9	41.6	48.8	51.8	62.8	70.0	80.3	100.0	98.1	102.4	120.3
Import Prices in Pesos.....	76.x	37.7	42.2	45.9	53.0	60.8	65.2	75.3	86.1	100.0	108.2	114.8	131.0
Export Prices	<i>2000=100: Indices of Prices in US Dollars</i>												
Coffee.....	76e.d	62.2	70.4	129.0	158.7	128.5	196.6	142.9	116.5	100.0	69.4	63.0	64.0
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	901	2,102	3,673	-4,527	-4,641	-5,750	-4,857	671	740	4,109	-1,451	-1,456
Goods: Exports f.o.b.....	78aad	7,263	7,429	9,059	10,593	10,966	12,065	11,480	12,037	13,722	12,848	12,316	13,584
Goods: Imports f.o.b.....	78abd	-6,029	9,086	41,288	-13,139	-13,058	-14,703	-13,930	-10,262	-11,090	42,269	42,077	-13,258
Trade Balance.....	78acd	1,234	4,657	2,229	-2,546	-2,092	-2,638	-2,450	1,775	2,633	579	239	326
Services: Credit.....	78add	1,983	2,520	1,571	1,701	2,192	2,156	1,955	1,941	2,049	2,190	1,866	1,792
Services: Debit.....	78aed	-2,028	2,321	2,626	-2,885	-3,385	-3,656	-3,416	-3,144	3,328	3,618	-3,332	-3,343
Balance on Goods & Services.....	78afd	1,189	4,458	3,284	-3,730	-3,284	-4,138	-3,911	572	1,354	849	-1,227	-1,225
Income: Credit.....	78agd	449	561	702	678	716	920	949	923	1,051	914	711	548
Income: Debit.....	78aid	-2,471	2,344	2,161	-2,274	-2,778	-3,246	-2,646	-2,278	3,337	3,529	-3,559	-3,995
Balance on Gds, Serv. & Inc.....	78aid	-833	3,240	4,742	-5,326	-5,347	-6,464	-5,608	-783	933	3,463	-4,076	-4,672
Current Transfers, n.i.e.: Credit.....	78ajd	1,871	1,350	1,262	1,033	924	931	912	1,703	1,911	2,656	2,928	3,450
Current Transfers: Debit.....	78akd	-137	212	493	-234	-218	-217	-162	-248	238	302	-304	-234
Capital Account, n.i.e.....	78bcd	-	-	-	-	-	-	-	-	-	-	-	-
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	-	-	-	-	-	-	-
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Account, n.i.e.....	78bjd	183	2,701	3,393	4,560	6,683	6,587	3,307	-551	71	2,484	1,309	877
Direct Investment Abroad.....	78bdd	-50	240	449	-256	-328	-809	-796	-116	325	46	-857	-923
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	729	959	1,446	968	3,112	5,562	2,829	1,508	2,395	2,525	2,115	1,746
Portfolio Investment Assets.....	78bfd	-	-	4,381	395	-586	-769	286	-1,345	4,173	3,460	2,029	-1,741
Equity Securities.....	78bkd	....	....	-	-	-	-	-	-	-	-	-	-
Debt Securities.....	78blb	-	-	4,381	395	-586	-769	286	-1,345	4,173	3,460	2,029	-1,741
Portfolio Investment Liab., n.i.e.....	78bgd	126	498	1,593	1,042	2,270	1,701	916	720	1,453	3,453	-933	130
Equity Securities.....	78bmd	....	....	478	165	292	278	47	-27	17	42	17	-52
Debt Securities.....	78bnd	126	498	1,115	877	1,978	1,424	869	747	1,436	3,495	-950	181
Financial Derivatives Assets.....	78bwd	....	....	-	-	-	-	-	-	-	-	-	-
Financial Derivatives Liabilities.....	78bxg	....	....	-	-	295	-39	101	404	413	-82	-45	
Other Investment Assets.....	78bhd	-637	160	55	-3	-1,015	-1,656	-801	-789	551	231	283	1,651
Monetary Authorities.....	78bod	....	40	-	-	-	-	5	8	7	-	-	-4
General Government.....	78bpd	-346	267	31	-23	-20	-19	-15	-23	40	35	-30	-30
Banks.....	78bqd	-110	74	68	70	-41	-231	-177	118	145	102	57	-149
Other Sectors.....	78brd	-182	7	155	-50	-954	-1,407	-603	-889	648	157	255	1,834
Other Investment Liab., n.i.e.....	78bid	15	1,325	1,828	2,414	3,230	2,263	912	-630	4,623	436	-1,246	59
Monetary Authorities.....	78bsd	-131	99	477	51	14	-18	-22	-11	45	42	-13	-12
General Government.....	78btd	-78	329	384	-80	-266	-54	347	910	340	226	-203	2,180
Banks.....	78bud	785	710	727	588	417	487	-861	-1,208	4,149	331	-376	-531
Other Sectors.....	78bvd	-561	1,043	1,663	1,854	3,066	1,848	1,448	-321	799	48	-654	-1,578
Net Errors and Omissions.....	78cad	191	435	463	-37	-313	-559	153	-432	50	450	282	391
Overall Balance.....	78cbd	1,274	464	182	-4	1,729	278	-1,398	-312	862	1,225	139	-188
Reserves and Related Items.....	79dad	-1,274	464	482	4	-1,729	-278	1,398	312	862	4,225	-139	188
Reserve Assets.....	79dcd	-1,274	464	482	4	-1,729	-278	1,398	312	862	4,225	-139	188
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-	-
Exceptional Financing.....	79ded	-	-	-	-	-	-	-	-	-	-

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Investment Position		<i>Millions of US Dollars</i>											
Assets.....	79aad	9,212	12,701	15,149	16,445	17,652	20,839	20,928	22,490	25,409	29,856	28,749	29,755
Direct Investment Abroad.....	79abd	472	592	744	1,028	1,096	1,893	2,648	2,703	2,989	2,952	3,553	4,375
Portfolio Investment.....	79acd	—	—	447	1,171	2,453	3,221	2,936	4,281	5,454	8,914	6,885	8,626
Equity Securities.....	79add	—	—	447	1,171	—	—	—	—	—	—	—	—
Debt Securities.....	79aed	—	—	—	—	2,453	3,221	2,936	4,281	5,454	8,914	6,885	8,626
Financial Derivatives.....	79ald	—	—	—	—	—	—	—	—	—	—	—	—
Other Investment.....	79afd	927	4,163	5,845	5,786	4,165	5,816	6,611	7,405	7,971	7,749	7,468	5,840
Monetary Authorities.....	79agd	—	40	40	40	477	472	473	473	501	502	503	530
General Government.....	79ahd	—	561	1,545	1,052	109	128	142	165	205	240	270	300
Banks.....	79aid	554	1,109	1,150	1,051	263	493	670	552	407	305	248	397
Other Sectors.....	79ajd	373	2,452	3,110	3,643	3,316	4,723	5,326	6,215	6,858	6,701	6,446	4,613
Reserve Assets.....	79akd	7,813	7,946	8,114	8,462	9,939	9,908	8,733	8,102	8,995	10,242	10,843	10,914
Liabilities.....	79lad	23,047	24,937	30,129	35,297	44,193	56,267	54,408	50,897	47,707	54,916	55,727	59,258
Dir. Invest. in Rep. Economy.....	79lbd	6,152	5,779	6,916	8,563	11,773	19,694	16,645	13,424	10,991	15,194	17,830	20,511
Portfolio Investment.....	79lcd	419	741	2,026	2,591	5,945	7,984	8,278	8,413	9,621	13,008	12,307	12,841
Equity Securities.....	79ldd	—	215	693	858	942	1,553	880	586	397	325	325	289
Debt Securities.....	79led	419	525	1,333	1,733	5,003	6,432	7,398	7,827	9,224	12,683	11,982	12,551
Financial Derivatives.....	79lld	—	—	—	—	—	295	256	356	253	141	61	16
Other Investment.....	79lfd	16,476	18,417	21,187	24,144	26,475	28,294	29,230	28,704	26,841	26,573	25,529	25,890
Monetary Authorities.....	79lfd	650	452	231	301	329	252	236	211	186	199	134	130
General Government.....	79lhd	5,589	5,202	5,102	5,144	4,723	4,516	5,000	5,864	6,580	6,878	6,876	9,357
Banks.....	79lid	1,628	3,741	4,518	5,169	5,547	6,004	4,950	3,886	2,714	2,335	1,962	1,377
Other Sectors.....	79ljd	8,609	9,023	11,336	13,530	15,876	17,523	19,045	18,743	17,362	17,160	16,556	15,025
Government Finance		<i>Billions of Pesos: Year Ending December 31</i>											
Deficit (-) or Surplus.....	80	4,117.3	329.2	4,027.2	-1,939.8	-3,780.2	-4,504.0	-6,940.6	-8,888.9	+1,945.5	+1,169.7	+1,516.4	-11,128.2
Total Revenue and Grants.....	81y	4,113.0	5,715.3	7,656.1	9,521.2	12,007.3	15,282.6	16,880.2	20,144.0	23,285.3	28,941.6	31,459.1	35,798.3
Revenue.....	81	....	....	7,656.1	9,521.2	12,007.3	15,282.6	16,880.2	20,144.0	23,285.3	28,941.6	31,459.1	35,798.3
Grants.....	81z	....	....	—	—	—	—	—	—	—	—	—	—
Exp. & Lending Minus Repay.....	82z	5,230.2	6,044.6	8,683.3	11,461.0	15,787.5	19,786.6	23,820.8	29,032.9	35,230.8	40,111.3	42,975.5	46,926.4
Expenditure.....	82	....	....	8,553.8	11,289.5	15,610.9	19,583.6	23,492.0	28,153.8	34,444.4	38,640.9	41,789.6	46,061.6
Lending Minus Repayments.....	83	....	....	129.5	171.5	176.6	203.0	328.8	879.1	786.4	1,470.4	1,185.9	864.8
Total Financing.....	80h	1,117.3	329.1	1,027.2	1,939.8	3,780.2	4,504.0	6,940.6	8,888.9	11,945.5	11,169.7	11,372.5	11,128.2
Domestic.....	84a	1,093.2	809.8	907.7	1,717.5	2,516.5	3,140.4	4,522.0	4,569.7	7,137.8	5,242.1	8,355.4	6,358.2
Foreign.....	85a	24.1	480.6	119.5	222.3	1,263.7	1,363.6	2,418.6	4,319.2	4,807.7	5,927.6	3,017.1	4,769.9
National Accounts		<i>Billions of Pesos</i>											
Househ.Cons.Expend.,incl.NPISHs....	96f	23,133	30,513	44,510	55,462	65,966	79,194	92,501	97,631	110,217	122,929	133,076	....
Government Consumption Expend....	91f	3,965	5,108	9,774	12,622	18,123	24,246	28,548	33,588	37,057	37,910	42,046	....
Gross Fixed Capital Formation.....	93e	5,212	8,251	15,727	18,911	21,750	24,592	26,603	20,079	21,952	26,593	29,960	....
Changes in Inventories.....	93i	552	1,049	1,497	2,806	462	708	941	-725	1,793	1,671	....	....
Exports of Goods and Services.....	90c	6,563	7,937	10,129	12,272	15,308	18,063	21,083	27,807	37,606	38,477	39,150	48,399
Imports of Goods and Services (-).....	98c	6,791	10,973	14,127	17,701	20,993	25,261	29,363	26,983	33,926	39,308	41,284	50,865
Gross Domestic Product (GDP).....	99b	39,731	52,272	67,533	84,439	100,711	121,708	140,483	151,565	174,896	188,559	203,430	226,330
Net Primary Income from Abroad.....	98.n	-6,320	8,128	4,200	-1,442	-2,128	-2,706	-2,510	-2,663	4,835	....	....	....
Gross National Income (GNI).....	99a	33,411	44,143	66,333	82,997	98,583	119,002	137,973	148,902	170,062	....	....	....
Net Current Transf. from Abroad.....	98t	1,180	1,552	3,458	4,536	3,958	3,681	4,547	2,856	3,625	....	....	....
Gross Nat'l Disposable Inc.(GNDI)....	99i	33,411	44,143	69,791	87,534	102,541	123,147	142,128	151,758	172,107	....	....	....
Gross Saving.....	99s	6,369	8,582	15,506	19,450	18,453	19,707	20,556	20,540	22,136	....	....	....
GDP Volume 1994 Prices.....	99b.p	60,758	64,227	67,533	71,046	72,507	74,994	75,421	72,251	74,364	75,458	76,789	79,820
GDP Volume (2000=100).....	99bvp	81.7	86.4	90.8	95.5	97.5	100.8	101.4	97.2	100.0	101.5	103.3	107.3
GDP Deflator (2000=100).....	99bip	27.8	34.6	42.5	50.5	59.1	69.0	79.2	89.2	100.0	106.2	112.6	120.6
Population		<i>Millions: Midyear Estimates</i>											
Population.....	99z	36.38	37.10	37.82	38.54	39.26	39.98	40.70	41.41	42.12	42.83	43.53	44.22

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
Official Rate.....	aa	378.57	404.89	585.32	546.28	564.79	605.95	593.70	672.14	688.87	701.54	637.78	578.82
<i>Francs per SDR: End of Period (aa)</i>													
Official Rate.....	ae	275.32	294.77	400.95	367.50	392.77	449.10	421.65	489.72	528.71	558.23	469.12	389.52
Official Rate.....	af	264.69	283.16	416.40	374.36	383.66	437.75	442.46	461.77	533.98	549.78	522.74	435.90
<i>Francs per US Dollar: End of Period (ae) Period Average (af)</i>													
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	6.50	6.50	6.50	6.50	6.50	6.50	6.50	8.90	8.90	8.90	8.90	8.90
SDRs.....	1b.s	.02	.07	.03	.07	.04	.10	—	.12	.13	.02	.03	—
Reserve Position in the Fund.....	1c.s	.50	.50	.52	.54	.54	.54	.54	.54	.54	.54	.54	.54
Total Fund Cred.&Loans Outstg.....	2tl	.90	.90	2.25	2.25	2.25	2.07	1.89	1.58	1.13	.68	.41	.14
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	27.09	38.63	44.03	44.48	50.55	40.48	39.14	37.15	43.21	62.32	79.94	94.30
SDRs.....	1b.d	.03	.09	.05	.11	.05	.13	.01	.16	.16	.02	.04	.01
Reserve Position in the Fund.....	1c.d	.69	.69	.76	.80	.78	.73	.76	.74	.70	.68	.73	.81
Foreign Exchange.....	1d.d	26.38	37.85	43.22	43.58	49.72	39.62	38.37	36.24	42.34	61.62	79.17	93.48
Gold (Million Fine Troy Ounces).....	1ad	.001	.001	.001	.001	.001	.001	....	....	....	....	....	....
Gold (National Valuation).....	1and	.19	.22	.22	.22	.21	.18	.17	.17	.16	.15	.20	.24
Deposit Money Banks: Assets.....	7a.d	4.35	2.73	.29	2.42	2.16	4.29	2.04	8.10	5.69	8.71	6.78	4.34
Liabilities.....	7b.d	4.76	2.66	.01	.25	.02	—	11.99	2.45	4.35	4.18	4.81	4.46
Monetary Authorities													
<i>Millions of Francs: End of Period</i>													
Foreign Assets.....	11	7,512	11,475	17,729	16,422	19,950	18,305	116,581	18,295	23,017	34,879	38,796	37,860
Claims on Central Government.....	12a	2,510	2,648	3,483	3,589	3,569	3,646	13,806	3,814	3,858	3,654	3,930	3,120
Claims on Private Sector.....	12d	....	....	....	....	....	....	57	49	64	70	81	65
Claims on Other Banking Insts.....	12f	....	....	....	....	....	....	50	75	75	75	75	75
Reserve Money.....	14	6,085	8,539	9,756	8,760	11,936	10,454	19,326	11,104	13,980	23,851	28,358	27,940
of which: Currency Outside DMBs..	14a	4,082	4,402	5,100	5,672	5,639	5,433	15,418	6,310	7,564	12,355	12,503	11,505
Foreign Liabilities.....	16c	505	524	1,428	1,421	1,393	1,385	11,183	1,171	915	1,393	397	223
Central Government Deposits.....	16d	657	2,287	1,743	1,278	1,723	1,515	1,542	518	508	712	582	1,126
Counterpart Funds.....	16e	....	....	....	....	....	....	56	49	49	49	49	49
Central Govt. Lending Funds.....	16f	....	....	....	....	....	....	504	314	316	1,374	1,191	465
Capital Accounts.....	17a	2,976	2,971	8,491	8,673	8,670	8,770	19,241	9,277	11,120	11,056	12,056	12,567
Other Items (Net).....	17r	-201	498	206	-121	-203	-173	1359	-199	126	245	250	-1,249
Deposit Money Banks													
<i>Millions of Francs: End of Period</i>													
Reserves.....	20	1,599	2,972	3,082	1,631	4,719	4,024	15,195	3,796	5,257	8,806	12,547	13,214
Foreign Assets.....	21	1,198	804	115	889	848	1,927	1,859	3,966	3,009	4,864	3,182	1,690
Claims on Central Government.....	22a	—	—	—	—	415	94	1,358	554	300	301	301	300
Claims on Private Sector.....	22d	9,998	8,829	8,579	9,452	6,712	8,458	16,948	8,600	9,480	9,223	10,278	11,379
Demand Deposits.....	24	3,866	3,710	3,954	4,170	4,487	4,518	14,250	4,386	5,626	8,955	10,655	11,075
Time and Savings Deposits.....	25a	5,720	5,781	5,910	5,442	6,167	7,771	15,737	6,974	7,237	8,363	8,874	8,952
Foreign Currency Deposits.....	25b	....	....	....	....	....	....	21	62	63	125	110	151
Restricted Deposits.....	26b	....	....	....	....	....	....	260	618	111	482	1,348	767
Foreign Liabilities.....	26c	1,311	783	3	93	8	—	1,840	1,200	2,298	2,331	2,257	1,738
Central Government Deposits.....	26d	—	377	—	167	132	209	1,362	240	378	509	501	690
Credit From Monetary Authorities....	26g	—	87	122	—	—	—	1	—	—	—	—	—
Capital Accounts.....	27a	1,405	1,586	1,850	2,194	2,022	2,235	12,667	3,368	3,504	3,904	3,947	4,281
Other Items (Net).....	27r	493	281	63	-94	-122	-230	1,777	68	1,171	4,475	-1,384	-1,072
Monetary Survey													
<i>Millions of Francs: End of Period</i>													
Foreign Assets (Net).....	31n	6,894	10,972	16,413	15,797	19,397	18,847	115,417	19,890	22,813	36,019	39,324	37,587
Domestic Credit.....	32	14,403	11,465	12,497	12,450	10,213	10,474	110,315	12,342	12,891	12,103	13,590	13,133
Claims on Central Govt. (Net).....	32an	4,316	2,566	3,822	2,925	3,422	2,016	13,260	3,610	3,272	2,733	3,148	1,604
Claims on Private Sector.....	32d	10,087	8,899	8,675	9,525	6,791	8,458	17,005	8,649	9,544	9,294	10,359	11,444
Claims on Other Banking Insts.....	32f	....	....	....	....	....	....	50	83	75	76	83	86
Money.....	34	11,069	11,575	12,714	12,040	13,021	10,603	110,015	11,662	14,115	22,937	25,323	24,793
Quasi-Money.....	35	5,720	5,781	5,910	5,442	6,167	7,771	15,758	7,036	7,300	8,487	8,984	9,102
Restricted Deposits.....	36b	....	....	....	....	....	....	260	618	111	482	1,348	767
Counterpart Funds.....	36e	....	....	....	....	....	....	56	49	49	49	49	49
Central Govt. Lending Funds.....	36f	....	....	....	....	....	....	504	314	316	1,374	1,191	465
Other Items (Net).....	37r	4,508	5,081	10,286	10,765	10,422	10,947	19,139	12,553	13,813	14,793	16,020	15,545
Money plus Quasi-Money.....	35l	16,789	17,356	18,624	17,482	19,188	18,374	115,773	18,698	21,415	31,424	34,307	33,896

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Other Banking Institutions													
<i>Millions of Francs: End of Period</i>													
Reserves.....	40	511	697	1,340	1,250	856	88	1475	1,060	947	1,484	2,013	1,578
Foreign Assets.....	41	2	2	4	2	5	—	189	96	9	10	11	11
Claims on Central Government.....	42a	—	526	11	—	—	—	—	—	—	—	—	—
Claims on Private Sector.....	42d	1,991	1,916	1,985	2,200	3,029	4,022	14,038	3,329	3,334	2,928	2,293	2,594
Time Deposits.....	45	472	473	387	267	694	760	709	768	837	963	1,070	1,223
Central Government Deposits.....	46d	—	—	—	—	—	—	1263	153	749	146	146	633
Long-Term Foreign Liabilities.....	46cl	1,284	1,551	1,838	1,964	1,588	1,633	1845	688	527	364	197	104
Central Govt. Lending Funds.....	46f	235	233	230	296	317	306	1883	896	280	809	979	394
Capital Accounts.....	47a	854	887	918	1,018	1,399	1,494	12,090	1,971	1,988	1,978	1,950	2,292
Other Items (Net).....	47r	-341	3	33	-93	-108	-83	1488	9	91	161	-26	-463
Banking Survey													
<i>Millions of Francs: End of Period</i>													
Foreign Assets (Net).....	51n	5,612	9,423	14,579	13,835	17,814	17,214	114,661	19,298	22,295	35,666	39,138	37,494
Domestic Credit.....	52	16,394	13,907	14,493	14,650	13,242	14,496	114,040	15,435	15,401	14,809	15,654	15,009
Claims on Central Govt. (Net).....	52an	4,316	3,092	3,833	2,925	3,422	2,016	12,997	3,457	2,523	2,587	3,002	971
Claims on Private Sector.....	52d	12,078	10,815	10,660	11,725	9,820	12,480	111,043	11,978	12,878	12,221	12,652	14,039
Liquid Liabilities.....	55l	16,781	17,172	17,704	16,525	19,002	19,114	116,166	18,522	21,360	30,812	33,257	33,113
Money.....	54	10,589	10,918	11,407	10,816	12,141	10,583	19,699	10,718	13,223	21,362	23,202	22,788
Quasi-Money.....	55	6,192	6,254	6,297	5,709	6,861	8,531	16,467	7,804	8,137	9,450	10,054	10,325
Restricted Deposits.....	56b	....	....	....	....	....	....	260	618	111	482	1,348	767
Counterpart Funds.....	56e	....	....	....	....	....	....	56	49	49	49	49	49
Central Govt. Lending Funds.....	56f	585	583	230	296	317	306	11,387	1,210	596	2,183	2,170	859
Other Items (Net).....	57r	4,640	5,575	11,138	11,664	11,737	12,290	110,832	14,334	15,580	16,949	17,969	17,716
Liquid Liabilities.....	55l	16,781	17,172	17,704	16,525	19,002	19,114	116,166	18,522	21,360	30,812	33,257	33,113
International Transactions													
<i>Millions of Francs</i>													
Exports.....	70	5,847	6,189	4,688	4,236	....	....	....	....	....	....	....	....
Imports, c.i.f.....	71	18,139	16,817	21,929	23,411	....	....	....	....	....	....	....	....
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	-14.19	9.57	7.22	-18.96	....	....	....	....	....	....	....	....
Goods: Exports f.o.b.....	78aad	21.43	21.58	10.79	11.32	....	....	....	....	....	....	....	....
Goods: Imports f.o.b.....	78abd	-58.27	49.54	44.94	-53.50	....	....	....	....	....	....	....	....
Trade Balance.....	78acd	-36.84	27.96	34.16	-42.18	....	....	....	....	....	....	....	....
Services: Credit.....	78acd	26.59	31.06	28.84	34.51	....	....	....	....	....	....	....	....
Services: Debit.....	78aed	-52.97	49.87	45.59	-49.85	....	....	....	....	....	....	....	....
Balance on Goods & Services.....	78afd	-63.22	46.77	50.91	-57.53	....	....	....	....	....	....	....	....
Income: Credit.....	78agd	3.49	3.30	2.62	3.40	....	....	....	....	....	....	....	....
Income: Debit.....	78ahd	.46	1.27	2.69	-2.39	....	....	....	....	....	....	....	....
Balance on Gds, Serv. & Inc.....	78aid	-59.27	44.74	50.98	-56.52	....	....	....	....	....	....	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	56.11	59.83	49.95	41.06	....	....	....	....	....	....	....	....
Current Transfers: Debit.....	78akd	-11.04	5.52	6.19	-3.50	....	....	....	....	....	....	....	....
Capital Account, n.i.e.....	78bcd	—	—	—	—	....	....	....	....	....	....	....	....
Capital Account, n.i.e.: Credit.....	78bad	—	—	—	—	....	....	....	....	....	....	....	....
Capital Account: Debit.....	78bbd	—	—	—	—	....	....	....	....	....	....	....	....
Financial Account, n.i.e.....	78bjd	13.48	4.05	18.54	10.87	....	....	....	....	....	....	....	....
Direct Investment Abroad.....	78bdd	—	—	—	—	....	....	....	....	....	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	-1.45	.19	.18	.89	....	....	....	....	....	....	....	....
Portfolio Investment Assets.....	78bfd	—	—	—	—	....	....	....	....	....	....	....	....
Equity Securities.....	78bkd	—	—	—	—	....	....	....	....	....	....	....	....
Debt Securities.....	78bl	—	—	—	—	....	....	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	—	—	—	—	....	....	....	....	....	....	....	....
Equity Securities.....	78bmd	—	—	—	—	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	—	—	—	—	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bx	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	.24	4.45	1.66	-1.83	....	....	....	....	....	....	....	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	—	—	—	—	....	....	....	....	....	....	....	....
Banks.....	78bqd	.24	4.45	1.66	-1.83	....	....	....	....	....	....	....	....
Other Sectors.....	78brd	—	—	—	—	....	....	....	....	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	14.69	5.30	16.70	11.81	....	....	....	....	....	....	....	....
Monetary Authorities.....	78bsd	-29	2.99	7.93	2.02	....	....	....	....	....	....	....	....
General Government.....	78btd	12.03	2.06	10.63	8.72	....	....	....	....	....	....	....	....
Banks.....	78bud	—	—	—	—	....	....	....	....	....	....	....	....
Other Sectors.....	78bvd	2.96	.25	4.86	1.06	....	....	....	....	....	....	....	....
Net Errors and Omissions.....	78cad	-5.32	5.84	6.33	-1.77	....	....	....	....	....	....	....	....
Overall Balance.....	78cbd	-6.03	7.78	4.99	-9.86	....	....	....	....	....	....	....	....
Reserves and Related Items.....	79dad	6.03	7.78	4.99	9.86	....	....	....	....	....	....	....	....
Reserve Assets.....	79dbd	-39	44.00	44.97	3.37	....	....	....	....	....	....	....	....
Use of Fund Credit and Loans.....	79dcd	—	—	1.89	—	....	....	....	....	....	....	....	....
Exceptional Financing.....	79ded	6.42	6.22	8.09	6.49	....	....	....	....	....	....	....	....
National Accounts													
<i>Billions of Francs</i>													
Gross Domestic Product (GDP).....	99b	69.1	75.5	80.4	84.1	....	....	....	....	....	....	....	....
<i>Millions: Midyear Estimates</i>													
Population.....	99z	.56	.57	.59	.61	.63	.65	.67	.68	.71	.73	.75	.77

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Congo Francs per Thousand SDRs through 1994, per SDR Thereafter: End of Period</i>													
Market Rate.....	aa	.009	.481	47.445	.220	1.662	1.430	8.450	6.176	65.146	394.111	519.527	549.200
<i>Congo Francs per Thousand US\$ 1992-95, per US\$ Thereafter: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	.007	.350	32.500	.148	1.156	1.060	2.450	4.500	50.000	313.600	382.140	369.590
Market Rate.....	rf	.002	.025	11.941	.070	.502	1.313	1.607	4.018	21.818	206.618	346.485	405.340
<i>Index Numbers (2000=100): Period Averages</i>													
Market Rate.....	ahx	.3	—	—	100.0	13.8	4.1	924.1	363.6	100.0	12.9	4.0	3.4
Nominal Effective Exchange Rate.....	nec	.3	—	—	—	—	—	—	—	—	—	—	—
Real Effective Exchange Rate.....	rec	40.7	53.9	40.9	36.0	35.8	43.9	45.6	122.4	100.0	89.6	39.3	35.1
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	291.00	291.00	291.00	291.00	291.00	291.00	291.00	291.00	291.00	291.00	533.00	533.00
SDRs.....	1b.s	—	—	—	—	—	—	—	—	—	—	6.12	5.35
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2t1	330.31	330.31	327.27	326.37	301.26	301.26	300.71	300.03	300.02	300.02	420.00	473.37
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	156.73	46.20	120.69	146.60	82.50	.....	.....	.....	.....	.....	.....	.....
SDRs.....	1b.d	—	—	—	—	—	—	—	—	—	—	8.32	7.96
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.d	156.73	46.20	120.69	146.60	82.50	.....	.....	.....	.....	.....	.....	.....
Gold (Million Fine Troy Ounces).....	1ad	.028	.022	.028	.028	.....	.054	.....	.....	.....	.....	.....	.....
Gold (National Valuation).....	1and	9.32	8.59	10.71	10.83	.....	15.80	.....	.....	.....	.....	.....	.....
Monetary Authorities: Other Liab.....	4..d	290.50	272.40	280.95	331.50	244.16	205.15	5,841.57	5,423.52	49.34	38.34	139.49	192.99
Deposit Money Banks: Assets.....	7a.d	68.00	62.37	81.18	69.18	.....	.....	.....	.....	.....	93.42	95.64	181.79
Liabilities.....	7b.d	27.72	27.31	31.29	16.75	35.04	.....	.....	.....	.....	48.77	41.96	84.68
Monetary Authorities													
<i>Congo Francs through 1993; Thousands of Congo Francs 1994-95; Millions Beginning 1996: End of Period</i>													
Foreign Assets.....	11	1,219	66,820	15,148	25,276	1107	67	1,834	4,125	2,571	20,163	28,663	36,414
Claims on Central Government.....	12a	2,434	41,830	11,675	1,675	154	332	6,416	37,068	16,415	20,142	13,089	29,835
Claims on Nonfin.Pub.Enterprises.....	12c	5	20	15	323	17	6	149	272	301	1,895	—	—
Claims on Private Sector.....	12d	28	800	184	705	17	14	170	460	524	899	1,283	1,943
Claims on Deposit Money Banks.....	12e	4	1,270	1163	8,234	117	9	150	526	132	425	2,799	3,901
Claims on Other Banking Insts.....	12f	—	70	110	931	1	—	—	—	3	—	—	—
Reserve Money.....	14	2,584	69,990	12,355	17,668	1110	228	6,353	33,057	20,314	43,205	52,376	67,728
of which: Currency Outside DMBs..	14a	1,214	46,930	12,771	16,839	183	152	5,145	29,445	18,180	36,110	49,757	63,148
Time & Foreign Currency Deposits....	15	33	6,880	1707	1,522	18	9	195	436	470	2,524	5,333	3,964
Restricted Deposits.....	16b	202	12,620	11,005	4,870	188	29	703	1,526	1,224	6,936	3,650	3,459
Foreign Liabilities.....	16c	4,940	254,135	124,658	121,116	1783	648	15,349	26,259	17,078	106,216	271,507	331,302
Central Government Deposits.....	16d	33	340	1298	660	18	60	1,025	5,513	2,393	6,759	20,335	24,085
Counterpart Funds.....	16e	—	—	1	—	1	—	—	—	—	—	—	—
Capital Accounts.....	17a	1,070	45,370	14,124	24,842	1128	449	4,760	6,104	4,150	17,043	317,454	-360,408
Other Items (Net).....	17r	-5,227	137,605	125,179	-46,070	1891	-995	-19,667	-30,445	24,224	438,495	10,085	1,965
Deposit Money Banks													
<i>Congo Francs through 1993; Thousands of Congo Francs 1994-95; Millions Beginning 1996: End of Period</i>													
Reserves.....	20	1,312	21,220	1265	643	.....	.....	.....	.....	.....	4,359	3,072	5,912
Foreign Assets.....	21	451	21,830	12,638	10,260	.....	.....	.....	.....	.....	29,295	36,548	67,188
Claims on Central Government.....	22a	1	230	1180	80	.....	.....	.....	.....	.....	1,253	593	14,361
Claims on Nonfin.Pub.Enterprises.....	22c	2	80	176	170	.....	.....	.....	.....	.....	395	827	228
Claims on Private Sector.....	22d	135	2,460	1700	3,510	.....	.....	.....	.....	.....	9,644	11,842	17,704
Claims on Other Banking Insts.....	22f	—	—	1	—	.....	.....	.....	.....	.....	903	—	1
Demand Deposits.....	24	1,264	16,180	1919	1,870	.....	.....	.....	.....	.....	7,922	7,956	8,606
Time & Foreign Currency Deposits....	25	227	10,770	11,407	6,304	.....	.....	.....	.....	.....	18,497	30,863	48,429
Restricted Deposits.....	26b	25	1,940	163	208	.....	.....	.....	.....	.....	1,101	1,094	2,157
Foreign Liabilities.....	26c	184	9,560	11,017	2,484	.....	.....	.....	.....	.....	15,295	16,036	31,295
Central Government Deposits.....	26d	47	1,000	1	—	.....	.....	.....	.....	.....	2,092	3,737	8,008
Counterpart Funds.....	26e	—	—	1	—	.....	.....	.....	.....	.....	—	—	—
Credit from Monetary Authorities.....	26g	4	1,270	1163	8,234	117	9	150	526	132	622	1,533	3,218
Capital Accounts.....	27a	103	1,140	1201	4,125	.....	.....	.....	.....	.....	9,860	12,445	16,717
Other Items (Net).....	27r	51	5,230	1253	-327	9,541	20,784	-13,035
Post Office: Checking Deposits.....	24.i	—	—	1	—

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Monetary Survey													
<i>Congo Francs through 1993; Thousands of Congo Francs 1994-95; Millions Beginning 1996; End of Period</i>													
Foreign Assets (Net).....	31n	-3,454	475,045	47,889	-88,064	.....	.....	.....	.....	72,052	222,333	-258,995
Domestic Credit.....	32	2,526	44,150	12,383	6,733	.....	.....	.....	.....	26,224	3,561	31,982
Claims on Central Govt. (Net).....	32an	2,355	40,720	11,557	1,095	.....	.....	.....	.....	12,488	40,391	12,104
Claims on Nonfin. Pub. Enterprises.....	32c	8	100	181	493	.....	.....	.....	.....	2,290	827	228
Claims on Private Sector.....	32d	164	3,260	1735	4,214	.....	.....	.....	.....	10,543	13,125	19,648
Claims on Other Banking Insts.....	32f	-	70	110	931	.....	.....	.....	.....	903	-	1
Money.....	34	2,536	64,950	13,725	18,895	.....	.....	.....	.....	41,064	57,893	72,110
Quasi-Money.....	35	261	17,650	12,114	7,826	.....	.....	.....	.....	26,134	36,196	52,393
of which: Fgn. Currency Deposits...	35x	261	17,650	12,114	7,826	.....	.....	.....	.....	21,021	36,196	52,393
Restricted Deposits.....	36b	227	14,560	11,068	5,077	.....	.....	.....	.....	8,037	4,744	5,616
Counterpart Funds.....	36e	-	-	-	-	.....	.....	.....	.....	-	-	-
Capital Accounts.....	37a	1,173	46,510	14,324	28,967	.....	.....	.....	.....	26,903	305,008	-343,691
Revaluation Accounts.....	37ar	-2,872	15,720	14,351	-68,579	.....	.....	.....	.....	105,946	-	-
Other Items (Net).....	37r	-2,249	457,575	12,223	-65,283	.....	.....	.....	.....	41,500	12,597	-13,441
Money plus Quasi-Money.....	35l	2,797	82,600	15,839	26,721	.....	.....	.....	.....	67,198	94,089	124,503
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	55.0	95.0	145.0	125.0	238.0	13.0	22.0	120.0	120.0	140.0	24.0	8.0
Deposit Rate.....	60l	.....	.....	60.0	60.0	60.0	.....	.....	.....	.....	.....	.....
Lending Rate.....	60p	398.3	293.9	247.0	134.6	29.0	124.6	165.0	167.9	66.8
Prices													
<i>Index Numbers (2000=100): Period Averages</i>													
Consumer Prices.....	64	1	-	-	12	1.2	3.3	4.2	16.3	100.0	459.9	604.9
Mining Production(1980=100).....	66zx	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
International Transactions													
<i>Millions of US Dollars</i>													
Exports.....	70..d	426	368	419	438	592	.....	.....	.....	.....	.....	.....
Imports, c.i.f.....	71..d	420	372	382	397	424	.....	.....	.....	.....	.....	.....
Government Finance													
<i>Congo Francs through 1993; Thousands of Congo Francs 1994-95; Millions Beginning 1996; Year Ending December 31</i>													
Deficit (-) or Surplus.....	80	12,650	36,940	11,228	80	19	-63	.....	.....	.....	.....	.....
Revenue.....	81	1590	12,160	12,084	21,200	1157	404	.....	.....	.....	.....	.....
Grants Received.....	81z	160	300	1168	11,770	1171	323	.....	.....	.....	.....	.....
Expenditure.....	82	13,060	48,310	13,312	32,890	1337	790	.....	.....	.....	.....	.....
Lending Minus Repayments.....	83	1240	1,090	1168	-	1	-	.....	.....	.....	.....	.....
Financing													
Domestic.....	84a	12,544	35,960	11,060	-80	19	63	.....	.....	.....	.....	.....
Foreign.....	85a	1110	990	1168	-	1	-	.....	.....	.....	.....	.....
Debt: Domestic.....	88a	12,355	40,722	11,557	1,750	137	304	.....	.....	.....	.....	.....
Foreign.....	89a	120,385	239,254	116,448	921,660	17,019	11,871	.....	.....	.....	.....	.....
National Accounts													
<i>Thousands of Congo Francs through 1995; Millions of Congo Francs Beginning 1996</i>													
Househ. Cons. Expend., incl. NPISHs....	96f	.....	.....	158,901	320,731	12,009	6,351	8,491	43,025	272,306	1,518,353	.....
Government Consumption Expend....	91f	.....	.....	12,100	12,300	1131	501	554	2,619	15,124	68,887	.....
Gross Fixed Capital Formation.....	93e	.....	.....	15,223	38,270	1450	666	731	3,832	28,031	66,054	.....
Changes in Inventories.....	93i	.....	.....	121	-111,102	122	.....	.....	2,746	1,677	2,211	.....
Exports of Goods and Services.....	90c	.....	.....	116,888	112,910	1895	1,876	2,494	3,427	19,427	1,406	.....
Imports of Goods and Services (-).....	98c	.....	.....	114,724	94,056	1659	1,758	2,621	3,310	20,027	209,719	.....
Gross Domestic Product (GDP).....	99b	.....	.....	169,342	396,421	12,896	7,804	9,990	51,824	334,926	1,556,120	.....
Net Primary Income from Abroad.....	98.n	.....	.....	160,259	-19,076	132	-98	-133	-2,060	8,756	85,541	.....
Gross National Income (GNI).....	99a	.....	.....	167,900	443,900	13,213	7,937	10,100	52,338	316,539	1,447,192	.....
Consumption of Fixed Capital.....	99cf	.....	.....	12,100	-11,900	187	-234	-300	-1,555	10,048	2,642	.....
Net National Income.....	99e	.....	.....	167,900	448,800	13,255	8,157	10,155	52,156	317,258	1,444,550	.....
GDP Vol. 1987 Prices.....	99b.p	.....	.....	1181,300	182,570	1181	171	168	161	150	151	.....
GDP Volume (2000=100).....	99bvp	145.9	126.2	121.3	122.1	120.8	114.2	112.3	107.5	100.0	100.9	.....
GDP Deflator (2000=100).....	99bp	-	-	-	.1	.7	2.0	2.7	14.4	100.0	460.5	.....
<i>Millions: Midyear Estimates</i>													
Population.....	99z	140.24	41.76	43.17	44.38	45.35	46.13	46.82	47.60	48.57	49.79	51.20	52.77

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>Francs per SDR: End of Period</i>											
Official Rate.....	aa	378.57	404.89	1780.44	728.38	753.06	807.94	791.61	896.19	918.49	935.39	850.37	771.76
		<i>Francs per US Dollar: End of Period (ae) Period Average (rf)</i>											
Official Rate.....	ae	275.32	294.77	1534.60	490.00	523.70	598.81	562.21	652.95	704.95	744.31	625.50	519.36
Official Rate.....	rf	264.69	283.16	1555.20	499.15	511.55	583.67	589.95	615.70	711.98	733.04	696.99	581.20
Fund Position		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	57.90	57.90	57.90	57.90	57.90	57.90	57.90	84.60	84.60	84.60	84.60	84.60
SDRs.....	1b.s	.04	.01	.03	.02	.01	.01	—	.08	.03	.15	2.38	.43
Reserve Position in the Fund.....	1c.s	.47	.47	.50	.50	.54	.54	.54	.54	.54	.54	.54	.54
Total Fund Cred.&Loans Outstg.....	2tl	4.00	3.50	14.00	12.50	26.40	24.83	24.26	21.14	31.71	30.81	24.41	18.91
International Liquidity		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	11.d	4.01	1.34	50.36	59.30	90.99	59.92	.84	39.35	222.01	68.91	31.63	34.80
SDRs.....	1b.d	.06	.02	.05	.03	.02	.01	.01	.11	.04	.19	3.23	.64
Reserve Position in the Fund.....	1c.d	.65	.64	.68	.75	.77	.72	.75	.74	.70	.67	.73	.80
Foreign Exchange.....	1d.d	3.31	.68	49.63	58.52	90.20	59.19	.08	38.51	221.27	68.05	27.67	33.36
Gold (Million Fine Troy Ounces).....	1ad	.011	.011	.011	.011	.011	.011	.011	.011	.011	.011	.011	.011
Gold (National Valuation).....	1and	3.70	4.42	14.21	4.29	4.10	3.24	3.20	13.23	3.03	3.09	3.81	4.65
Monetary Authorities: Other Liab.....	4..d	43.48	38.71	17.20	18.62	16.48	13.53	35.97	25.10	24.66	22.97	27.65	28.74
Deposit Money Banks: Assets.....	7a.d	68.00	82.84	41.43	33.16	33.17	27.79	29.01	34.07	140.68	21.84	130.81	42.62
Liabilities.....	7b.d	96.22	58.86	50.04	28.91	25.81	14.13	41.82	39.17	17.98	17.79	68.69	39.94
Monetary Authorities		<i>Billions of Francs: End of Period</i>											
Foreign Assets.....	11	2.12	1.67	29.21	31.17	49.81	37.81	2.27	27.80	158.64	53.60	22.18	20.49
Claims on Central Government.....	12a	73.25	72.61	77.25	80.75	92.48	110.27	123.14	120.76	128.71	173.15	171.64	195.30
Claims on Deposit Money Banks.....	12e	6.84	1.51	1.54	4.26	3.70	5.01	7.16	6.20	6.45	2.44	—	.61
Claims on Other Banking Insts.....	12f	—	—	—	—	—	—	—	—	—	—	—	—
Reserve Money.....	14	66.33	63.50	85.97	93.09	101.08	112.80	89.44	120.07	243.82	186.79	170.80	183.09
of which: Currency Outside DMBs..	14a	59.32	53.71	69.49	81.58	87.35	93.26	73.26	102.34	123.87	142.91	129.00	131.92
Foreign Liabilities.....	16c	13.49	12.83	20.12	18.23	28.51	28.17	39.43	35.33	46.51	45.91	38.05	29.52
Central Government Deposits.....	16d	4.01	4.95	22.34	15.87	24.01	19.59	11.33	12.77	21.03	12.90	7.69	13.25
Capital Accounts.....	17a	5.44	6.10	9.35	8.51	8.68	8.99	8.50	9.82	10.89	11.20	10.56	9.76
Other Items (Net).....	17r	-7.06	-1.58	29.78	-19.53	-16.30	-16.46	-16.13	-23.24	28.45	27.61	-33.28	-19.21
Deposit Money Banks		<i>Billions of Francs: End of Period</i>											
Reserves.....	20	4.42	9.68	12.05	7.41	8.99	15.08	13.85	12.72	105.99	30.07	29.34	37.44
Foreign Assets.....	21	18.72	24.42	22.15	16.25	17.37	16.64	16.31	22.25	99.17	16.25	81.82	22.13
Claims on Central Government.....	22a	16.78	17.84	30.76	28.91	29.45	25.74	28.74	20.12	26.43	15.07	24.86	16.81
Claims on Nonfin.Pub.Enterprises.....	22c	26.78	11.28	10.17	13.75	13.96	13.35	16.16	13.98	10.65	6.98	4.81	5.12
Claims on Private Sector.....	22d	122.33	66.02	75.62	85.68	98.09	106.53	112.01	158.00	109.59	101.03	60.62	75.06
Claims on Other Banking Insts.....	22f	.41	.06	.01	.02	.01	.30	.13	.78	.08	—	—	—
Claims on Nonbank Financial Insts..	22g	.26	.40	.60	.84	1.05	1.16	1.33	.63	.05	.98	.98	1.57
Demand Deposits.....	24	57.40	41.94	60.57	49.16	61.08	68.85	68.39	76.68	171.74	81.36	129.77	89.50
Time and Savings Deposits.....	25	49.86	28.48	24.78	24.34	31.00	35.14	31.94	26.84	24.70	19.93	20.46	49.44
Foreign Liabilities.....	26c	24.81	17.18	26.75	14.04	13.51	8.45	23.51	25.57	12.67	13.24	42.97	20.74
Long-Term Foreign Liabilities.....	26cl	1.68	.17	—	.13	.01	.01	—	—	—	—	—	—
Central Government Deposits.....	26d	118.08	2.61	6.10	11.03	12.65	10.95	17.44	25.53	56.16	11.83	15.48	15.14
Credit from Monetary Authorities.....	26g	6.84	1.51	1.54	4.26	3.70	5.01	7.16	6.20	6.45	2.44	—	.61
Capital Accounts.....	27a	57.41	36.24	41.05	54.40	59.64	62.30	45.04	62.95	36.19	48.65	9.42	12.23
Other Items (Net).....	27r	16.38	1.57	9.42	-4.51	-12.65	-11.91	-4.96	4.70	44.04	7.08	-15.66	-30.19
Monetary Survey		<i>Billions of Francs: End of Period</i>											
Foreign Assets (Net).....	31n	-19.13	4.09	4.49	15.02	25.15	17.82	-44.36	-10.86	198.63	10.70	22.99	-7.64
Domestic Credit.....	32	1237.72	160.65	165.98	183.04	198.39	226.80	252.73	275.96	198.32	272.48	239.75	265.46
Claims on Central Govt. (Net).....	32an	187.94	82.89	79.58	82.75	85.27	105.46	123.10	102.58	77.94	163.49	173.34	183.73
Claims on Nonfin.Pub.Enterprises..	32c	26.78	11.28	10.17	13.75	13.96	13.35	16.16	13.98	10.65	6.98	4.81	5.12
Claims on Private Sector.....	32d	122.33	66.02	75.62	85.68	98.09	106.53	112.01	158.00	109.59	101.03	60.62	75.06
Claims on Other Banking Insts.....	32f	.41	.06	.01	.02	.01	.30	.13	.78	.08	—	—	—
Claims on Nonbank Financial Inst..	32g	.26	.40	.60	.84	1.05	1.16	1.33	.63	.05	.98	.98	1.57
Money.....	34	119.32	95.76	134.49	134.85	153.18	166.56	143.98	184.03	309.58	238.08	271.24	235.15
Quasi-Money.....	35	49.86	28.48	24.78	24.34	31.00	35.14	31.94	26.84	24.70	19.93	20.46	49.44
Other Items (Net).....	37r	149.41	32.32	11.20	38.87	39.37	42.92	32.45	54.23	62.67	25.16	-28.96	-27.42
Money plus Quasi-Money.....	35l	169.17	124.24	159.27	159.19	184.17	201.70	175.92	210.87	334.28	258.01	291.69	284.59
Interest Rates		<i>Percent Per Annum</i>											
Discount Rate (End of Period).....	60	12.00	11.50	17.75	8.60	7.75	7.50	7.00	7.60	7.00	6.50	6.30	6.00
Deposit Rate.....	60l	7.50	7.75	8.08	5.50	5.46	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Lending Rate.....	60p	17.77	17.46	17.50	16.00	22.00	22.00	22.00	22.00	22.00	20.67	18.00	18.00
Prices and Production		<i>Index Numbers (2000=100): Period Averages</i>											
Wholesale Prices (1990=100).....	63	98.03	101.01	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consumer Prices.....	64	47.2	49.5	70.5	77.1	84.8	.....	.....	95.7	100.9	100.0	100.1	104.7
Crude Petroleum Production.....	66aa	67.9	75.0	71.0	72.8	81.6	91.1	96.4	100.3	100.0	92.1	91.3	149.2

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Transactions													
<i>Billions of Francs</i>													
Exports.....	70	312.00	302.63	532.40	585.30	688.10	973.70	806.90	960.50	1,772.20	....	....	....
Imports, c.i.f.....	71	119.48	164.79	350.41	334.18	793.31	540.65	401.29	505.22	330.94	....	....	....
Imports, f.o.b.....	71.v	97.22	134.08	340.20	324.50	770.20	524.90	329.40	429.80	321.30	....	....	....
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	-316.6	552.7	793.4	-625.2	-650.9	-155.8	-240.6	-230.6	648.1	28.4	-34.5	....
Goods: Exports f.o.b.....	78aad	1,178.7	1,119.1	958.9	1,286.6	1,654.9	1,661.5	1,367.8	1,560.1	2,491.8	2,055.3	2,288.8	....
Goods: Imports f.o.b.....	78abd	-438.2	500.1	612.7	-654.2	-587.2	-648.8	-558.4	-522.7	455.3	681.3	-691.1	....
Trade Balance.....	78acd	740.5	619.1	346.2	632.4	1,067.7	1,012.7	809.4	1,037.4	2,036.5	1,373.9	1,597.7	....
Services: Credit.....	78add	66.1	56.2	67.0	87.4	91.9	99.7	117.6	146.0	136.5	143.8	164.8	....
Services: Debit.....	78aed	-737.5	845.5	995.8	-691.7	-936.0	-748.5	-857.4	-868.6	738.3	852.2	-926.9	....
Balance on Goods & Services.....	78afd	69.1	470.2	582.7	28.2	223.5	363.9	69.6	314.9	1,434.7	665.6	835.6	....
Income: Credit.....	78agd	12.5	11.3	2.0	8.6	9.3	5.9	4.0	29.6	14.0	15.2	6.2	....
Income: Debit.....	78ahd	-379.7	384.9	291.1	-703.8	-914.7	-527.7	-311.1	-569.8	819.3	694.0	-866.4	....
Balance on Gds, Serv. & Inc.....	78aid	-298.1	543.9	871.8	-667.0	-681.9	-157.9	-237.6	-225.3	629.3	43.2	-24.7	....
Current Transfers, n.i.e.: Credit.....	78ajd	54.8	50.5	111.3	52.0	54.5	9.0	10.0	14.9	38.9	18.3	12.9	....
Current Transfers: Debit.....	78akd	-73.3	59.3	33.0	-10.3	-23.5	-6.9	-13.0	-20.2	20.1	33.5	-22.7	....
Capital Account, n.i.e.....	78bcd	-	-	-	18.9	10.9	17.5	-2	10.2	8.4	12.7	5.3	....
Capital Account: Credit.....	78bad	-	-	-	18.9	11.6	17.5	-	10.3	8.9	13.3	5.3	....
Capital Account: Debit.....	78bbd	-	-	-	-	-7	-	-2	-1	-6	-7	....	....
Financial Account, n.i.e.....	78bjd	-153.8	411.2	605.4	80.6	-663.4	-604.5	-715.9	-336.2	821.8	653.1	-464.3	....
Direct Investment Abroad.....	78bdj	-	-	-	-1.6	.4	-3.5	8.1	-19.3	3.8	5.9	-4.2	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	-	-	-	125.0	72.6	79.2	32.8	538.2	165.9	77.2	331.2	....
Portfolio Investment Assets.....	78bfd	-	-	-	-2.0	-1.0	-5.2	-13.5	-17.5	4.5	41.5	-7.0	....
Equity Securities.....	78bkd	-	-	-	-2.5	-4.4	-3.8	-14.2	.6	3.9	40.2	-3.8	....
Debt Securities.....	78blid	-	-	-	.5	3.4	-1.4	.8	-18.2	-6	4.3	-3.2	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	.1	.1	.7	-2	-1	....	....	....
Equity Securities.....	78bmd	-	-	-	-	-	.1	....	-2	-1	....	....	....
Debt Securities.....	78bnd	-	-	-	-	.1	-	.7	-	-	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxid	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-24.9	22.6	35.5	115.5	33.8	-19.9	49.5	84.3	73.8	41.1	-25.0	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	....	....	....	....	....	....	....	....	....	....	....	....
Banks.....	78bqd	-18.5	44.8	33.9	13.1	-2.9	1.3	-5.5	-3.8	20.4	27.1	31.9	....
Other Sectors.....	78brd	-6.4	7.8	1.6	102.4	36.7	-21.1	55.0	88.1	53.5	68.2	-56.8	....
Other Investment Liab., n.i.e.....	78bid	-128.8	88.6	569.9	-156.3	-769.2	-655.2	-793.5	-921.7	905.4	671.8	-759.3	....
Monetary Authorities.....	78bsd	-	-	-	1.1	-1.5	13.3	20.5	-6.2	1.4	-4	-47.2	....
General Government.....	78btd	-257.3	288.9	88.4	-457.9	-906.0	-586.4	-812.3	-459.6	365.2	606.8	-418.8	....
Banks.....	78bud	-	-	-	-25.4	-1.3	-8.7	14.8	13.6	42.5	1.3	14.5	....
Other Sectors.....	78bvd	128.5	200.2	481.4	325.9	139.5	-73.4	-16.7	-469.5	529.2	65.9	-307.8	....
Net Errors and Omissions.....	78cad	40.4	244.0	33.1	-54.9	-12.8	60.5	-72.0	-99.0	77.6	41.8	-219.7	....
Overall Balance.....	78cbd	-429.9	420.0	454.9	-580.7	-1,316.1	-682.4	-1,028.6	-655.6	242.8	680.6	-713.1	....
Reserves and Related Items.....	79dad	429.9	420.0	154.9	580.7	1,316.1	682.4	1,028.6	655.6	242.8	680.6	713.1	....
Reserve Assets.....	79dbd	-26.8	4.7	55.5	-4.3	-36.3	20.2	60.0	-40.9	483.7	143.5	91.1	....
Use of Fund Credit and Loans.....	79dcd	-	-7	15.0	-2.3	20.1	-2.1	-1.0	-4.2	13.6	4.1	-8.2	....
Exceptional Financing.....	79ded	456.8	422.4	195.4	587.3	1,332.2	664.3	969.6	700.7	413.0	538.3	630.3	....
Government Finance													
<i>Billions of Francs: Year Ending December 31</i>													
Deficit (-) or Surplus.....	80	-109.7	95.9	429.9	-86.3	-24.5	-109.6	-226.0	-81.4	26.5	117.5p	....	....
Total Revenue and Grants.....	81y	174.4	183.2	230.6	260.4	362.1	401.6	266.8	394.1	611.3	642.4p	....	....
Revenue.....	81	174.4	183.1	220.2	249.7	357.8	400.2	263.2	387.8	604.5	637.4p	....	....
Grants.....	81z	-	.1	10.4	10.7	4.3	1.4	3.6	6.3	6.8	5.0p	....	....
Exp. & Lending Minus Repay.....	82z	284.1	279.1	360.5	346.6	386.6	511.2	492.8	475.5	584.8	524.9p	....	....
Expenditure.....	82	276.3	279.1	360.5	346.6	386.6	511.2	492.8	475.5	584.8	524.9p	....	....
Lending Minus Repayments.....	83	7.8	-	-	-	-	-	-	-	-	p	....	....
Total Financing.....	80h	....	125.9	129.9	86.2	24.5	109.6	226.0	81.5	26.5	....	....	....
Domestic.....	84a	....	91.4	12.9	15.9	-51.1	-77.3	39.7	-4.0	71.8	....	....	....
Foreign.....	85a	....	34.5	117.0	70.3	75.6	186.9	186.3	85.4	45.3	....	....	....
Total Debt by Residence.....	88	....	....	....	....	....	....	....	4,112.3	3,681.5	....	....	....
Domestic.....	88a	....	....	....	....	....	....	....	390.0	433.6	....	....	....
Foreign.....	89a	1,154.0	1,295.7	2,875.4	2,839.4	3,318.7	3,468.4	3,770.4	3,722.4	3,247.9	....	....	....

Congo, Republic of 634

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
National Accounts													
		<i>Billions of Francs</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	430.1	434.7	499.9	372.2	671.5	551.3	373.3	506.7	507.4	632.8	663.6	757.1
Government Consumption Expend....	91f	192.4	182.3	200.8	133.6	133.8	257.2	164.1	185.3	215.9	205.2	272.2	213.0
Gross Fixed Capital Formation.....	93e	159.8	140.7	439.6	521.8	364.9	329.3	557.6	512.3	534.5	682.9	599.2	555.7
Changes in Inventories.....	93i	7.9	4.2	13.8	24.0	13.9	8.6	15.0	51.0	3.0	50.0	-50.0	-10.2
Exports of Goods and Services.....	90c	323.1	323.5	557.6	682.9	894.8	1,024.9	875.5	1,050.5	1,881.8	1,602.9	1,706.4	1,582.0
Imports of Goods and Services (-).....	98c	336.9	325.3	725.4	666.7	779.1	815.6	835.3	856.6	849.8	1,125.4	1,088.4	1,031.1
Gross Domestic Product (GDP).....	99b	775.5	760.2	982.3	1,056.2	1,299.7	1,355.7	1,150.1	1,449.4	2,292.5	2,048.3	2,103.0	2,066.6
Net Primary Income from Abroad.....	98.n	-97.4	+05.8	+60.5	-352.9	-463.2	-304.5	-181.2	-332.6	573.8	497.5	-599.6	-546.1
Gross National Income (GNI).....	99a	684.9	662.6	780.9	703.3	836.5	1,051.2	968.9	1,116.8	1,718.7	1,550.8	1,503.4	1,520.5
GDP Volume 1978 Prices.....	99b.p	428.7	424.5	401.3	410.1	.....	.....	.....	.....	.....	.....	.....	.....
GDP Volume (2000=100).....	99bvp	92.9	92.0	86.9	88.8	92.6	92.2	95.7	92.6	100.0	.....	.....	.....
GDP Deflator (2000=100).....	99bip	36.4	36.1	49.3	51.9	61.2	64.1	52.4	68.3	100.0	.....	.....	.....
		<i>Millions: Midyear Estimates</i>											
Population.....	99z	2.66	2.75	2.84	2.94	3.04	3.14	3.24	3.35	3.45	3.54	3.63	3.72

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>Colones per SDR: End of Period</i>											
Market Rate.....	aa	188.97	208.01	240.98	289.72	316.51	329.61	382.17	409.27	414.35	429.39	514.88	621.92
		<i>Colones per US Dollar: End of Period (ae) Period Average (rf)</i>											
Market Rate.....	ae	137.43	151.44	165.07	194.90	220.11	244.29	271.42	298.19	318.02	341.67	378.72	418.53
Market Rate.....	rf	134.51	142.17	157.07	179.73	207.69	232.60	257.23	285.68	308.19	328.87	359.82	398.66
		<i>Index Numbers (2000=100): Period Averages</i>											
Market Rate.....	ahx	229.1	216.9	196.3	171.8	148.6	132.6	119.9	107.9	100.0	93.7	85.7	77.3
Nominal Effective Exchange Rate.....	nec	149.3	161.2	164.4	145.0	130.3	121.9	113.8	104.4	100.0	96.8	88.7	76.6
Real Effective Exchange Rate.....	rec	89.9	92.4	91.7	93.5	94.1	96.5	98.0	96.7	100.0	104.5	102.2	94.2
Fund Position		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	119.00	119.00	119.00	119.00	119.00	119.00	119.00	164.10	164.10	164.10	164.10	164.10
SDRs.....	1b.s	.17	.12	.12	.04	.01	.02	.05	.59	.33	.07	.06	.04
Reserve Position in the Fund.....	1c.s	8.73	8.73	8.73	8.73	8.73	8.73	8.73	20.00	20.00	20.00	20.00	20.00
Total Fund Cred.&Loans Outstg.....	2tl	59.28	59.28	45.46	16.32	.50	-	-	-	-	-	-	-
International Liquidity		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	11.d	1,018.65	1,024.03	893.20	1,046.64	1,000.23	1,261.82	1,063.39	1,460.40	1,317.76	1,329.82	1,496.55	1,836.27
SDRs.....	1b.d	.23	.16	.18	.06	.01	.03	.07	.81	.43	.09	.09	.05
Reserve Position in the Fund.....	1c.d	12.00	11.98	12.74	12.97	12.55	11.77	12.29	27.45	26.06	25.13	27.19	29.72
Foreign Exchange.....	1d.d	1,006.41	1,011.89	880.28	1,033.61	987.67	1,250.02	1,051.04	1,432.14	1,291.27	1,304.59	1,469.27	1,806.49
Gold (Million Fine Troy Ounces).....	1ad	.040	.035	.034	.034	.002	.002	.002	.002	.002	.002	.002	.002
Gold (National Valuation).....	1and	95.97	13.46	.....	.....	.....	.03	.02	.02	.02	.02	.02	.02
Monetary Authorities: Other Liab.....	4..d	1,533.13	1,452.73	1,294.60	1,217.58	1,115.12	1,047.67	1,078.46	1,013.79	917.51	811.13	671.21	574.96
Deposit Money Banks: Assets.....	7a.d	200.90	151.99	199.11	203.90	248.10	251.59	324.56	284.38	330.69	362.78	335.19	384.00
Liabilities.....	7b.d	49.73	90.29	102.24	166.96	200.85	293.53	333.73	387.96	529.25	651.69	727.40	901.48
Other Banking Insts.: Liabilities.....	7f.d	4.21	3.81	3.58	.....	.....	.....	.....	.....	.....	.....	.....	.....
Monetary Authorities		<i>Billions of Colones: End of Period</i>											
Foreign Assets.....	11	148.6	162.3	155.9	196.7	203.7	1364.0	370.6	556.3	536.1	534.6	636.8	819.4
Claims on Central Government.....	12a	42.8	52.0	71.5	100.2	283.4	1359.7	416.8	312.1	234.5	82.8	83.6	90.2
Claims on Nonfin.Pub.Enterprises.....	12c	34.3	28.8	23.5	23.4	25.4	118.7	9.3	9.9	10.0	9.9	9.9	9.6
Claims on Deposit Money Banks.....	12e	28.8	30.9	62.7	38.3	43.4	122.0	20.8	22.9	18.7	17.6	16.2	16.2
Claims on Other Banking Insts.....	12f	3.5	3.5	3.3	3.1	3.3	11.0	.9	.8	.7	.7	.6	.5
Reserve Money.....	14	190.3	208.4	270.0	313.7	382.2	1446.8	497.0	533.5	508.5	376.6	392.9	510.0
of which: Currency Outside DMBs.....	14a	47.9	54.7	74.9	84.8	91.7	1106.8	124.2	152.6	141.4	156.5	169.7	186.9
Time, Savings, & Fgn.Currency Dep... Liabs. of Central Bank: Securities.....	15 16ac	9.2 39.6	8.9 45.5	4.8 78.9	4.7 128.5	8.2 46.8	142.2 1196.4	4.3 184.2	3.7 379.4	3.2 406.9	3.3 496.2	1.8 696.5	- 906.8
Restricted Deposits.....	16b	-	-	-	-	-	13	.3	.3	.3	.3	-	-
Foreign Liabilities.....	16c	17.7	14.3	11.6	4.9	.3	18.5	9.2	14.5	8.4	24.1	3.2	2.8
Long-Term Foreign Liabilities.....	16cl	204.2	218.0	213.0	237.1	245.3	1247.4	283.5	287.8	283.4	253.0	251.0	237.8
Central Government Deposits.....	16d	11.7	14.1	9.3	28.5	111.9	163.2	60.8	80.4	32.1	77.4	71.5	65.4
Counterpart Funds.....	16e	-	-	-	-	-	18.6	10.8	2.5	2.3	5.0	.6	.6
Capital Accounts.....	17a	24.5	25.1	26.8	29.0	126.9	1126.5	105.8	-221.0	280.4	559.8	-675.7	-811.7
Other Items (Net).....	17r	-239.2	256.8	297.5	-384.8	-362.4	1346.5	-337.5	-179.1	464.7	30.6	5.3	24.3
of which: Valuation Adjustment.....	17rv	-274.6	293.3	335.0	-415.0	-401.3	1353.0	-346.5	-196.6	407.2	41.9	-4.4	-2.3
Deposit Money Banks		<i>Billions of Colones: End of Period</i>											
Reserves.....	20	142.1	155.7	196.2	232.3	289.9	1248.8	282.5	294.0	282.1	275.2	288.5	325.7
Claims on Mon.Author.:Securities....	20c	2.6	1.5	7.7	36.1	30.3	1109.4	36.7	171.9	203.6	181.6	263.9	284.0
Foreign Assets.....	21	27.6	23.0	32.9	39.7	54.6	161.5	88.1	84.8	105.2	124.0	126.9	160.7
Claims on Central Government.....	22a	7.8	6.6	34.6	28.4	89.7	1130.1	133.1	134.4	162.0	228.5	356.4	453.1
Claims on Nonfin.Pub.Enterprises....	22c	2.6	2.6	2.8	2.4	2.5	17.3	7.0	9.8	23.4	11.1	11.5	11.1
Claims on Private Sector.....	22d	138.7	190.3	222.9	223.0	329.9	1434.3	670.6	914.3	1,180.0	1,493.3	1,824.4	2,176.4
Claims on Other Banking Insts.....	22f	2.8	2.9	2.6	.1	-	19.6	26.4	9.5	20.5	19.4	21.8	32.3
Demand Deposits.....	24	61.1	62.4	86.6	67.0	84.9	1243.7	279.6	350.5	479.7	542.3	662.6	779.0
Time, Savings, & Fgn.Currency Dep... Bonds.....	25 26ab	252.3 -	301.3 -	355.1 -	389.7 -	620.7 -	1578.1 17.0	763.8 16.3	989.1 37.2	1,164.7 35.5	1,267.6 35.3	1,567.7 39.6	1,845.2 39.0
Restricted Deposits.....	26b	-	-	-	-	-	13	.1	-	-	.1	.1	.1
Foreign Liabilities.....	26c	3.1	8.6	7.3	13.4	22.2	164.3	75.7	100.2	148.2	201.0	253.7	330.9
Long-Term Foreign Liabilities.....	26cl	3.7	5.1	9.6	19.1	22.1	17.4	14.9	15.5	20.1	21.7	21.8	46.4
Central Government Deposits.....	26d	5.0	5.6	41.4	15.0	3.4	-	-	-	-	-	-	-
Credit from Monetary Authorities....	26g	18.7	17.4	45.8	14.5	11.0	19.2	7.9	7.5	4.9	7.7	4.6	2.8
Capital Accounts.....	27a	35.5	43.0	31.8	63.7	95.5	1185.6	229.1	306.7	370.6	486.8	589.6	738.7
Other Items (Net).....	27r	-55.4	60.8	78.0	-20.6	-62.7	194.6	-143.0	-187.8	246.8	229.3	-246.3	-338.8

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Monetary Survey		<i>Billions of Colones: End of Period</i>											
Foreign Assets (Net).....	31n	155.4	162.4	169.8	218.1	235.8	352.6	373.9	526.4	484.7	433.4	506.9	646.5
Domestic Credit.....	32	215.7	267.0	310.5	336.9	618.9	887.5	1,203.4	1,310.4	1,599.0	1,768.2	2,236.7	2,707.9
Claims on Central Govt. (Net).....	32an	33.8	38.8	55.4	85.0	257.8	426.6	489.1	366.0	364.3	233.9	368.6	478.0
Claims on Nonfin. Pub. Enterprises.....	32c	36.9	31.4	26.3	25.8	27.9	116.0	16.4	19.7	33.4	21.0	21.4	20.7
Claims on Private Sector.....	32d	138.7	190.3	222.9	223.0	329.9	434.3	670.6	914.3	1,180.0	1,493.3	1,824.4	2,176.4
Claims on Other Banking Insts.....	32f	6.3	6.4	5.9	3.1	3.3	110.6	27.3	10.3	21.3	20.1	22.4	32.8
Money.....	34	109.5	117.2	161.6	151.9	177.5	354.6	415.4	534.1	639.7	724.2	843.1	970.1
Quasi-Money.....	35	261.5	310.2	359.8	394.4	628.8	852.3	768.1	992.7	1,167.9	1,270.9	1,569.5	1,845.3
Bonds.....	36ab	—	—	—	—	—	77.0	16.3	37.2	35.5	35.3	39.6	39.0
Liabs. of Central Bank: Securities.....	36ac	37.0	44.0	71.2	92.4	16.5	187.0	147.5	207.5	203.3	314.6	432.6	622.8
Restricted Deposits.....	36b	—	—	—	—	—	15	4	3	3	4	1	1
Long-Term Foreign Liabilities.....	36cl	207.9	223.1	222.6	256.2	267.3	425.4	298.5	303.3	303.5	274.7	272.8	284.3
Counterpart Funds.....	36e	—	—	—	—	—	8.6	10.8	2.5	2.3	5.0	.6	.6
Capital Accounts.....	37a	60.0	68.1	58.6	92.7	222.3	112.1	335.0	85.7	90.2	73.0	-86.0	-73.0
Other Items (Net).....	37r	-304.9	333.2	393.5	-432.7	-457.7	166.9	-414.6	-326.4	359.1	350.3	-328.7	-334.7
Money plus Quasi-Money.....	35l	371.06	427.40	521.41	546.34	806.33	136.91	1,183.52	1,526.83	1,807.62	1,995.06	2,412.60	2,815.39
Other Banking Institutions		<i>Billions of Colones: End of Period</i>											
Cash.....	40	—	.1	—	....	....	....	....	....	....	....	....	....
Claims on Central Government.....	42a	.6	.8	.4	....	....	....	....	....	....	....	....	....
Claims on Official Entities.....	42bx	—	—	—	....	....	....	....	....	....	....	....	....
Claims on Private Sector.....	42d	4.8	5.0	7.3	....	....	....	....	....	....	....	....	....
Demand Deposits.....	44	—	—	—	....	....	....	....	....	....	....	....	....
Time, Savings, & Fgn. Currency Dep.....	45	.5	.4	.5	....	....	....	....	....	....	....	....	....
Bonds.....	46ab	1.4	2.0	2.1	....	....	....	....	....	....	....	....	....
Long-Term Foreign Liabilities.....	46cl	.6	.6	.6	....	....	....	....	....	....	....	....	....
Central Government Deposits.....	46d	—	—	—	....	....	....	....	....	....	....	....	....
Credit from Monetary Authorities.....	46g	.7	.7	2.4	....	....	....	....	....	....	....	....	....
Credit from Deposit Money Banks.....	46h	2.1	2.3	2.2	....	....	....	....	....	....	....	....	....
Capital Accounts.....	47a	.2	.1	.2	....	....	....	....	....	....	....	....	....
Other Items (Net).....	47r	-1	-3	-1	....	....	....	....	....	....	....	....	....
Banking Survey		<i>Billions of Colones: End of Period</i>											
Foreign Assets (net).....	51n	155.4	162.4	169.8	....	....	....	....	....	....	....	....	....
Domestic Credit.....	52	214.8	266.3	312.3	....	....	....	....	....	....	....	....	....
Claims on Central Govt. (Net).....	52an	34.5	39.6	55.8	....	....	....	....	....	....	....	....	....
Claims on Official Entities.....	52bx	36.9	31.4	26.3	....	....	....	....	....	....	....	....	....
Claims on Private Sector.....	52d	143.5	195.3	230.2	....	....	....	....	....	....	....	....	....
Liquid Liabilities.....	55l	371.6	427.8	521.8	....	....	....	....	....	....	....	....	....
Bonds.....	56ab	38.4	46.0	73.3	....	....	....	....	....	....	....	....	....
Long-Term Foreign Liabilities.....	56cl	208.5	223.7	223.2	....	....	....	....	....	....	....	....	....
Capital Accounts.....	57a	60.1	68.2	58.8	....	....	....	....	....	....	....	....	....
Other Items (Net).....	57r	-308.4	336.9	395.0	....	....	....	....	....	....	....	....	....
Interest Rates		<i>Percent Per Annum</i>											
Discount Rate (End of Period).....	60	29.00	35.00	37.75	38.50	35.00	31.00	37.00	34.00	31.50	28.75	31.25	26.00
Deposit Rate.....	60l	15.80	16.90	17.72	23.88	17.29	13.03	12.76	14.31	13.38	11.77	11.46	10.41
Lending Rate.....	60p	28.46	30.02	33.03	36.70	26.27	22.48	22.47	25.74	24.89	23.83	26.42	25.58
Prices and Labor		<i>Index Numbers (2000=100): Period Averages</i>											
Producer Prices.....	63	39.42	41.45	46.88	58.08	67.37	75.19	81.82	90.11	100.00	109.32	118.04	130.51
Consumer Prices.....	64	35.9	39.4	44.7	55.1	64.8	73.3	81.9	90.1	100.0	111.2	121.4	132.9
		<i>Number in Thousands: Period Averages</i>											
Labor Force.....	67d	1,063	1,119	1,160	....	1,199	1,277	1,377	1,383	1,391	....	....	....
Employment.....	67e	1,043	1,096	1,138	1,174	1,145	1,227	1,300	1,300	1,319	1,553	1,587	1,640
Unemployment.....	67c	44	47	49	64	76	74	77	83	72	....	....	....
Unemployment Rate (%).....	67r	4.1	4.1	4.2	5.2	6.2	5.7	5.6	6.0	5.2	....	....	....
International Transactions		<i>Millions of US Dollars</i>											
Exports.....	70..d	1,840.8	2,625.5	2,878.2	3,475.9	3,758.4	4,334.5	5,525.6	6,662.4	5,849.7	5,021.4	5,263.5	6,102.2
Imports, c.i.f.....	71..d	2,440.7	3,515.1	3,788.5	4,090.0	4,326.6	4,969.6	6,238.7	6,354.6	6,388.5	6,568.6	7,187.9	7,662.6

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-380.4	620.2	244.0	-358.1	-263.7	-480.9	-520.8	-666.4	706.8	712.7	-916.1	-967.0
Goods: Exports f.o.b.....	78aad	1,739.1	1,866.8	2,122.0	3,481.8	3,774.1	4,220.6	5,538.3	6,576.4	5,813.4	4,923.2	5,269.9	6,124.7
Goods: Imports f.o.b.....	78abd	2,210.9	2,627.6	2,727.8	-3,804.4	-4,023.3	-4,718.2	-5,937.4	-5,996.1	6,023.8	5,743.3	6,537.1	-7,294.4
Trade Balance.....	78acd	-471.8	760.8	605.8	-322.6	-249.2	-497.6	-399.0	580.3	210.5	820.1	+267.2	-1,169.6
Services: Credit.....	78add	841.3	1,039.3	1,195.0	969.1	1,053.5	1,128.6	1,343.4	1,666.1	1,936.3	1,900.6	1,869.9	2,027.0
Services: Debit.....	78aed	-710.6	816.4	860.1	-913.0	-1,033.3	-988.4	-1,109.8	-1,195.1	4,273.5	4,168.9	4,182.1	-1,188.4
Balance on Goods & Services.....	78afd	-341.1	537.9	270.9	-266.5	-228.9	-357.4	-165.5	1,051.2	452.3	88.4	-579.5	-331.0
Income: Credit.....	78agd	112.8	111.2	154.6	146.4	142.5	185.4	182.7	198.2	242.8	196.0	317.9	213.3
Income: Debit.....	78ahd	-315.4	336.6	283.0	-371.9	-326.7	-434.4	-651.2	-2,019.8	4,495.2	975.6	-835.2	-1,061.9
Balance on Gds, Serv. & Inc.....	78aid	-543.7	763.3	399.3	-492.0	-413.2	-606.4	-634.0	-770.4	800.1	867.9	+096.8	-1,179.6
Current Transfers, n.i.e.: Credit.....	78ajd	168.9	149.3	164.5	165.2	192.7	191.2	190.5	201.4	203.8	266.4	296.9	368.6
Current Transfers: Debit.....	78akd	-5.6	6.2	9.2	-31.3	-43.2	-65.7	-77.3	-97.5	410.5	411.1	-116.2	-156.0
Capital Account, n.i.e.....	78bcd	-	-	-	-	28.2	....	....	-	8.9	12.4	5.7	26.1
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	28.2	....	....	-	8.9	12.4	5.7	26.1
Capital Account: Debit.....	78bbd	-	-	-	-	....	....	....	-	-	-	-	-
Financial Account, n.i.e.....	78bjd	192.8	62.8	408.4	517.3	47.5	129.7	199.0	683.1	34.6	320.4	844.8	653.4
Direct Investment Abroad.....	78bdd	-4.4	2.3	4.7	-5.5	-5.7	-4.4	-4.8	-5.0	5.0	41.1	-34.1	-26.9
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	226.0	246.7	297.6	336.9	427.0	408.2	613.1	619.5	408.6	453.6	661.9	576.7
Portfolio Investment Assets.....	78bfd	-	-	-	-4	....	-22.5	-33.9	-11.0	48.5	81.2	28.4	-91.6
Equity Securities.....	78bkd	-	-	-	-4	....	-22.5	-33.9	-28.1	4.0	21.9	4.6	-1.5
Debt Securities.....	78blb	-	-	-	-	....	....	....	17.1	44.4	59.2	23.8	-90.1
Portfolio Investment Liab., n.i.e.....	78bgd	-16.9	5.1	4.2	-24.4	-21.5	-190.8	-296.0	-123.2	67.5	57.9	-125.8	-304.5
Equity Securities.....	78bmd	-	-	-	-	....	....	....	-	-	-	-	-
Debt Securities.....	78bnd	-16.9	5.1	4.2	-24.4	-21.5	-190.8	-296.0	-123.2	67.5	57.9	-125.8	-304.5
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	84.8	54.5	76.2	16.8	-159.3	-267.4	-95.6	156.1	344.3	106.2	217.5	170.6
Monetary Authorities.....	78bod	....	....	....	.1	-6.3	-1	....	-1	-2	-2	-2	-27.6
General Government.....	78bpd	-8.5	34.9	4.4	-	....	....	....	-	-	-	-	-
Banks.....	78bqd	-	-	-	-9.8	-17.8	43.3	-29.8	43.6	76.3	54.4	.6	-28.3
Other Sectors.....	78brd	93.3	19.6	71.8	26.5	-135.2	-310.6	-65.8	112.7	267.8	52.0	217.0	226.5
Other Investment Liab., n.i.e.....	78bid	-96.7	231.0	323.9	193.9	-192.9	206.7	16.2	46.8	7.8	89.2	96.9	329.1
Monetary Authorities.....	78bsd	-76.6	256.8	216.1	-94.4	-104.0	-118.6	-98.5	-93.7	475.3	+35.2	-76.7	-47.4
General Government.....	78btd	-47.8	25.7	406.2	12.9	-85.2	-64.1	-60.7	-77.9	74.6	65.3	-57.7	-86.5
Banks.....	78bud	7.1	27.7	48.8	23.0	48.7	73.7	37.3	49.0	142.9	144.6	59.2	219.3
Other Sectors.....	78bvd	20.6	23.8	17.2	252.4	-52.3	315.7	138.1	169.4	99.1	33.4	172.1	243.8
Net Errors and Omissions.....	78cad	201.9	299.0	249.1	57.1	118.7	157.8	-182.5	213.1	391.0	243.9	28.2	68.0
Overall Balance.....	78cbd	14.3	258.4	403.3	216.2	-69.3	-193.3	-504.3	229.7	341.4	+36.0	-37.4	-219.5
Reserves and Related Items.....	79dad	-14.3	258.4	103.3	-216.2	69.3	193.3	504.3	-229.7	341.4	136.0	37.4	219.5
Reserve Assets.....	79dab	-176.8	59.6	65.5	-179.2	77.3	-215.7	149.6	-481.0	152.9	43.0	-163.0	-338.9
Use of Fund Credit and Loans.....	79dcd	1.7	-	20.3	-44.4	-23.1	-7	-	-	-	-	-	-
Exceptional Financing.....	79ded	160.8	198.8	58.1	7.4	15.0	409.7	354.7	251.3	188.4	149.0	200.4	558.3
International Investment Position													
	<i>Millions of US Dollars</i>												
Assets.....	79aad	....	....	....	....	3,367.6	3,887.1	3,817.3	4,103.8	4,337.1	4,241.5	4,166.6	4,422.0
Direct Investment Abroad.....	79abd	....	....	....	....	60.0	65.7	71.4	81.1	89.5	100.8	132.4	157.0
Portfolio Investment.....	79acd	....	....	....	....	86.2	108.7	105.8	90.1	108.5	142.5	131.1	222.7
Equity Securities.....	79add	....	....	....	....	19.0	41.5	38.6	40.0	44.0	7.4	2.7	4.3
Debt Securities.....	79aed	....	....	....	....	67.2	67.2	67.2	50.1	64.5	135.1	128.3	218.4
Financial Derivatives.....	79ald	....	....	....	....	-	-	-	-	-	-	-	-
Other Investment.....	79afd	....	....	....	....	2,212.6	2,488.9	2,565.2	2,377.1	2,737.9	2,585.0	2,324.9	2,122.7
Monetary Authorities.....	79agd	....	....	....	....	132.6	132.7	132.7	132.8	133.0	133.2	133.3	160.9
General Government.....	79ahd	....	....	....	....	-	-	-	-	-	-	-	-
Banks.....	79aid	....	....	....	....	247.6	204.4	245.2	201.6	277.9	223.6	223.0	251.2
Other Sectors.....	79ajd	....	....	....	....	1,832.3	2,151.9	2,187.3	2,042.6	2,327.0	2,228.3	1,968.6	1,710.5
Reserve Assets.....	79akd	....	....	....	....	1,008.8	1,223.8	1,074.9	1,555.6	1,401.1	1,413.2	1,578.3	1,919.7
Liabilities.....	79lad	....	....	....	....	5,369.5	6,067.8	6,700.8	7,461.2	7,553.9	8,051.9	8,718.7	9,786.8
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	836.1	1,221.5	1,759.0	2,364.6	2,709.1	3,177.8	3,737.9	4,198.7
Portfolio Investment.....	79lbd	....	....	....	....	674.2	776.4	726.2	821.4	771.1	860.9	937.3	1,033.5
Equity Securities.....	79lbd	....	....	....	....	-	-	-	-	-	-	-	-
Debt Securities.....	79led	....	....	....	....	674.2	776.4	726.2	821.4	771.1	860.9	937.3	1,033.5
Financial Derivatives.....	79lld	....	....	....	....	-	-	-	-	-	-	-	-
Other Investment.....	79lfd	....	....	....	....	3,859.2	4,069.9	4,215.7	4,275.1	4,073.7	4,013.2	4,043.6	4,554.6
Monetary Authorities.....	79lfd	....	....	....	....	659.5	548.4	557.0	491.7	417.5	316.6	260.7	373.1
General Government.....	79lhd	....	....	....	....	1,026.0	975.7	942.3	865.1	819.4	807.1	757.1	703.1
Banks.....	79lid	....	....	....	....	191.6	277.1	306.7	363.2	505.6	649.8	713.4	932.2
Other Sectors.....	79ljd	....	....	....	....	1,982.1	2,268.7	2,409.7	2,555.1	2,331.3	2,239.8	2,312.3	2,546.2

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Millions of Colones: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	46,047	24,131	85,361	-84,575	-95,471	-81,769	-89,435	-98,989	440,173	444,246	239,767	....
Total Revenue and Grants.....	81y	142,671	166,065	191,247	253,699	302,497	363,540	444,486	547,435	599,101	704,131	781,797	....
Revenue.....	81	142,671	166,065	191,247	253,699	302,497	363,540	444,486	547,435	599,101	704,131	781,797	....
Grants.....	81z	-	-	-	-	-	-	-	-	-	-	-	....
Exp. & Lending Minus Repay.....	82z	158,718	190,196	276,608	338,274	397,968	445,309	533,921	646,424	739,274	848,377	1,021,564	....
Expenditure.....	82	158,718	190,196	276,608	338,274	397,968	445,309	533,921	646,424	739,274	848,377	1,021,564	....
Lending Minus Repayments.....	83	-	-	-	-	-	-	-	-	-	-	-	....
Total Financing.....	80h	16,047	24,131	85,361	84,575	95,472	81,769	89,436	98,991	140,175	144,246	239,767	....
Domestic.....	84a	13,919	33,742	88,498	101,350	120,983	106,561	39,827	34,517	69,303	89,679	....	....
Foreign.....	85a	2,128	9,611	3,138	-16,775	-25,511	-24,792	49,609	64,474	70,872	54,567	....	....
Total Debt by Residence.....	88	338,524	398,135	506,771	671,357	922,811	1,080,891	1,283,354	1,599,430	1,797,993	2,140,538	2,593,277	....
Domestic Debt.....	88a	176,706	228,678	320,272	463,933	697,676	706,375	977,150	1,235,767	1,343,884	1,547,216	1,796,466	....
Foreign Debt.....	89a	161,818	169,457	186,499	207,424	225,135	374,516	306,204	363,663	454,109	593,322	796,811	....
National Accounts													
	<i>Millions of Colones</i>												
Househ.Cons.Expend.,incl.NPISHs....	96f	829,736	992,516	1,189,292	1,496,157	1,822,342	2,168,885	2,510,880	2,916,434	3,290,353	3,689,866	4,117,134	4,670,299
Government Consumption Expend....	91f	143,472	180,214	228,887	284,636	330,455	390,087	469,886	565,207	652,654	772,575	900,615	1,010,580
Gross Fixed Capital Formation.....	93e	227,467	280,900	324,161	399,983	421,650	538,478	740,341	811,325	873,951	987,278	1,146,091	1,370,526
Changes in Inventories.....	93i	5,892	5,270	8,282	-15,918	-29,099	1,161	4,137	-38,188	37,903	112,225	199,308	34,043
Exports of Goods and Services.....	90c	406,115	490,201	589,686	790,800	967,130	1,215,914	1,716,713	2,330,567	2,384,640	2,227,964	2,564,249	3,244,430
Imports of Goods and Services (-).....	98c	459,477	578,808	682,071	849,971	1,052,522	1,330,505	1,816,627	2,072,582	2,249,196	2,398,443	2,875,929	3,382,288
Gross Domestic Product (GDP).....	99b	1,153,205	1,370,292	1,658,236	2,105,687	2,459,957	2,984,020	3,625,330	4,512,763	4,914,498	5,391,466	6,051,467	6,947,590
Net Primary Income from Abroad.....	98.n	28,745	34,039	21,837	-40,473	-38,353	-57,912	-120,500	-520,932	385,150	262,112	248,837	-312,656
Gross National Income (GNI).....	99a	1,124,460	1,336,253	1,636,400	2,065,214	2,421,604	2,926,108	3,504,830	3,991,831	4,529,348	5,129,354	5,802,630	6,634,934
Consumption of Fixed Capital.....	99cf	66,942	78,649	92,123	115,025	138,579	168,727	201,867	264,890	284,228	319,926	368,334	422,878
GDP Volume 1991 Prices.....	99b.p	957,166	1,028,127	1,076,753	1,118,971	1,128,892	1,191,864	1,291,955	1,398,182	1,423,344	1,438,186	1,480,210	1,576,252
GDP Volume (2000=100).....	99bvp	67.2	72.2	75.6	78.6	79.3	83.7	90.8	98.2	100.0	101.0	104.0	110.7
GDP Deflator (2000=100).....	99bip	34.9	38.6	44.6	54.5	63.1	72.5	81.3	93.5	100.0	108.6	118.4	127.7
Population.....													
	<i>Millions: Midyear Estimates</i>												
	99z	3.23	3.31	3.39	3.47	3.56	3.66	3.75	3.84	3.93	4.01	4.09	4.17

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Francs per SDR: End of Period</i>													
Official Rate.....	aa	378.57	404.89	4780.44	728.38	753.06	807.94	791.61	896.19	918.49	935.39	850.37	771.76
<i>Francs per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	275.32	294.77	4534.60	490.00	523.70	598.81	562.21	652.95	704.95	744.31	625.50	519.36
Official Rate.....	rf	264.69	283.16	4555.20	499.15	511.55	583.67	589.95	615.70	711.98	733.04	696.99	581.20
<i>Index Numbers (2000=100): Period Averages</i>													
Official Rate.....	ahx	268.8	250.9	128.1	142.3	138.8	121.8	120.5	115.5	100.0	96.9	102.2	122.4
Nominal Effective Exchange Rate.....	nec	153.5	172.1	99.5	105.9	106.6	102.7	107.3	106.1	100.0	102.0	105.0	112.1
Real Effective Exchange Rate.....	rec	146.9	144.8	89.2	103.1	103.6	101.9	108.7	106.5	100.0	103.5	107.6	115.8
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	238.2	238.2	238.2	238.2	238.2	238.2	238.2	325.2	325.2	325.2	325.2	325.2
SDRs.....	1b.s	.2	.8	.1	1.2	.8	—	.1	2.5	1.0	.6	.9	.2
Reserve Position in the Fund.....	1c.s	—	.1	.1	.1	.1	.2	.2	.2	.3	.3	.4	.6
Total Fund Cred.&Loans Outstg.....	2tI	194.5	159.1	224.8	287.1	349.6	333.5	457.3	451.4	421.6	369.2	361.1	286.0
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	6.9	2.3	204.3	529.0	605.8	618.4	855.5	630.4	667.9	1,019.0	1,863.3	2,230.5
SDRs.....	1b.d	.3	1.1	.2	1.8	1.2	—	.2	3.4	1.3	.7	1.2	.3
Reserve Position in the Fund.....	1c.d	—	.1	.1	.1	.2	.2	.3	.3	.4	.4	.6	.8
Foreign Exchange.....	1d.d	6.7	1.1	204.0	527.0	604.4	618.1	855.0	626.6	666.2	1,017.9	1,861.5	2,229.3
Gold (Million Fine Troy Ounces).....	1ad	.045	.045	.045	—	—	—	—	—	—	—	—	—
Gold (National Valuation).....	1and	15.4	16.6	16.6	—	—	—	—	—	—	—	—	—
Monetary Authorities: Other Liab.....	4..d	1,519.8	1,382.4	1.7	9.6	7.8	10.6	14.4	8.1	.5	6.6	16.3	8.9
Deposit Money Banks: Assets.....	7a.d	206.9	176.5	202.1	352.6	268.5	266.8	311.3	351.9	252.5	222.3	364.6	290.1
Liabilities.....	7b.d	449.6	486.4	299.8	400.6	312.0	295.4	363.0	389.7	317.2	345.8	258.3	240.0
Monetary Authorities													
<i>Billions of Francs: End of Period</i>													
Foreign Assets.....	11	1.9	.7	109.2	259.2	317.2	370.3	481.0	412.0	475.1	766.6	1,165.5	1,158.8
Claims on Central Government.....	12a	239.1	273.2	433.2	382.6	439.8	449.3	572.3	596.4	538.3	491.1	497.6	432.6
Claims on Deposit Money Banks.....	12e	533.6	506.6	130.0	140.8	125.8	104.7	114.6	99.8	75.3	36.8	14.7	.5
Claims on Other Financial Insts.....	12f	9.3	10.6	5.1	12.3	14.4	13.4	14.7	14.2	12.7	9.7	7.9	5.2
Reserve Money.....	14	271.1	295.8	462.4	516.0	550.8	615.7	733.1	676.7	690.1	926.9	1,297.5	1,233.8
of which: Currency Outside DMBs.....	14a	252.1	272.5	392.6	451.4	473.2	571.8	652.1	615.5	620.7	774.7	1,146.7	1,049.9
Foreign Liabilities.....	16c	492.1	471.9	176.3	213.8	267.3	275.8	370.2	409.8	387.6	350.3	317.2	225.4
Central Government Deposits.....	16d	8.2	13.1	45.8	43.0	49.5	27.8	51.1	56.7	39.3	40.8	44.2	97.8
Other Items (Net).....	17r	12.5	10.3	6.9	22.0	29.5	18.4	28.2	-20.8	45.6	43.9	26.7	40.2
Deposit Money Banks													
<i>Billions of Francs: End of Period</i>													
Reserves.....	20	22.1	20.6	66.6	58.1	74.7	45.4	67.2	60.7	64.7	96.1	106.4	172.4
Foreign Assets.....	21	57.0	52.0	108.0	172.8	140.6	159.8	175.0	229.8	178.0	165.5	228.1	150.7
Claims on Central Government.....	22a	226.8	224.7	314.9	371.1	413.4	415.9	412.6	382.8	325.4	302.5	292.8	300.5
Claims on Private Sector.....	22d	928.9	878.5	828.2	997.1	1,016.0	1,147.4	1,186.7	1,084.5	1,136.2	1,192.3	1,192.3	1,073.3
Claims on Other Financial Insts.....	22f	11.2	6.2	5.8	1.7	—	—	—	—	—	—	—	—
Demand Deposits.....	24	234.5	219.2	403.3	490.7	489.0	502.8	562.0	576.7	526.7	507.8	571.6	563.3
Time Deposits.....	25	346.9	331.0	412.1	485.3	519.6	527.7	485.1	477.7	489.3	515.3	641.1	618.6
Foreign Liabilities.....	26c	78.1	95.8	112.5	160.1	128.2	153.8	172.3	207.1	192.4	185.3	145.1	109.3
Long-Term Foreign Liabilities.....	26cl	45.7	47.6	47.8	36.2	35.2	23.1	31.7	47.4	31.3	72.1	16.4	15.3
Central Government Deposits.....	26d	74.9	92.5	171.1	183.1	243.3	278.9	325.7	234.4	267.3	287.6	262.3	214.6
Credit from Monetary Authorities.....	26g	524.7	497.3	134.4	152.2	124.3	104.7	116.0	91.0	76.8	37.0	14.7	.5
Other Items (Net).....	27r	-58.9	+01.3	42.3	93.0	105.0	177.6	148.7	123.5	120.5	151.2	168.4	175.2
Treasury Claims: Private Sector.....	22d.i	17.5	17.8	26.7	19.0	22.7	22.0	—	16.0	13.4	21.2	16.3	14.2
Post Office: Checking Deposits.....	24.i	2.5	1.7	2.1	1.5	2.4	3.6	2.0	3.0	3.9	3.6	4.7	6.1
Monetary Survey													
<i>Billions of Francs: End of Period</i>													
Foreign Assets (Net).....	31n	-511.3	515.0	71.5	58.1	62.3	100.5	113.5	24.8	73.2	396.4	931.2	974.8
Domestic Credit.....	32	1,334.6	1,289.3	1,372.4	1,540.1	1,593.1	1,722.9	1,811.5	1,789.8	1,709.8	1,670.6	1,688.8	1,505.2
Claims on Central Govt. (Net).....	32an	367.7	376.1	506.5	510.1	540.0	540.1	610.1	675.1	547.6	447.5	472.3	412.5
Claims on Private Sector.....	32d	946.4	896.3	854.9	1,016.0	1,038.7	1,169.4	1,186.7	1,100.5	1,149.5	1,213.5	1,208.6	1,087.5
Claims on Other Financial Insts.....	32f	20.5	16.9	10.9	13.9	14.4	13.4	14.7	14.2	12.7	9.7	7.9	5.2
Money.....	34	489.4	494.0	798.8	944.5	966.4	1,080.0	1,219.3	1,198.0	1,154.0	1,324.8	1,750.5	1,626.3
Quasi-Money.....	35	346.9	331.0	412.1	485.3	519.6	527.7	485.1	477.7	489.3	515.3	641.1	618.6
Long-Term Foreign Liabilities.....	36cl	45.7	47.6	47.8	36.2	35.2	23.1	31.7	47.4	31.3	72.1	16.4	15.3
Other Items (Net).....	37r	-58.7	98.3	42.1	132.0	134.2	192.6	188.9	91.6	108.5	154.9	212.0	219.7
Money plus Quasi-Money.....	35I	836.4	825.0	1,210.9	1,429.9	1,486.0	1,607.7	1,704.4	1,675.7	1,643.3	1,840.1	2,391.6	2,245.0
Interest Rates													
<i>Percent Per Annum</i>													
Bank Rate (End of Period).....	60	12.50	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	4.50
Money Market Rate.....	60b	11.44	4.81	4.95	4.95	4.95	4.95	4.95
Deposit Rate.....	60I	7.75	3.50	3.50	3.50	3.50	3.50	3.50
Lending Rate.....	60p	16.75

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Consumer Prices.....	64	58.9	60.2	75.9	86.8	88.9	92.5	96.8	97.6	100.0	104.3	107.5	111.1
Industrial Production.....	66	67.4	66.7	68.8	74.8	84.8	94.9	105.5	108.5	100.0	96.1	92.2	85.1
<i>Number in Thousands: Period Averages</i>													
Unemployment.....	67c	172	175	186	216	238	....	....	....	....	....	....	....
Unemployment Rate.....	67r	26.3	27.7	30.0	35.6	38.8	....	....	....	....	....	....	....
International Transactions													
<i>Billions of Francs</i>													
Exports.....	70	751.70	713.20	1,522.50	1,899.70	2,274.40	2,598.10	2,717.60	2,870.10	2,768.20	2,892.70	3,676.60	3,396.50
Imports, c.i.f.....	71	613.17	599.00	1,064.60	1,463.00	1,484.50	1,623.10	1,973.77	1,703.10	1,710.00	1,772.30	1,711.60	1,929.60
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	+0,012.7	891.7	+3.8	-492.4	-162.3	-154.7	-290.2	-119.5	241.3	61.3	768.2	352.8
Goods: Exports f.o.b.....	78aad	2,946.8	2,518.7	2,895.9	3,805.9	4,446.1	4,451.2	4,606.4	4,661.5	3,888.0	3,945.9	5,274.8	5,844.1
Goods: Imports f.o.b.....	78abd	+952.1	+770.4	+606.8	-2,430.3	-2,622.4	-2,658.4	-2,886.4	-2,766.0	2,401.8	2,417.7	2,455.6	-3,320.0
Trade Balance.....	78acd	994.7	748.3	1,289.1	1,375.5	1,823.7	1,792.8	1,720.0	1,895.5	1,486.2	1,528.2	2,819.3	2,524.0
Services: Credit.....	78agd	649.2	675.9	507.7	530.9	565.7	579.6	614.5	586.5	482.4	577.8	585.3	712.5
Services: Debit.....	78aed	+477.2	+331.7	+011.1	-1,375.7	-1,440.3	-1,478.6	-1,524.1	-1,459.0	4,226.9	4,271.3	+544.7	-1,727.7
Balance on Goods & Services.....	78afd	166.8	92.5	785.7	530.7	949.1	893.8	810.4	1,022.9	741.7	834.8	1,859.9	1,508.9
Income: Credit.....	78agd	18.9	97.8	133.8	189.5	170.7	161.2	169.0	162.6	141.6	137.3	141.2	167.0
Income: Debit.....	78ahd	+099.8	887.8	817.5	-976.1	-939.5	-829.2	-876.1	-919.2	794.5	723.1	-770.9	-854.1
Balance on Gds, Serv. & Inc.....	78aid	-914.1	697.5	102.0	-255.8	180.2	225.8	103.4	266.3	88.8	249.0	1,230.2	821.7
Current Transfers, n.i.e.: Credit.....	78ajd	404.6	270.9	246.8	277.7	204.1	137.7	148.2	136.8	79.4	88.5	131.9	150.7
Current Transfers: Debit.....	78akd	-503.2	465.1	362.6	-514.3	-546.6	-518.3	-541.7	-522.6	409.4	398.7	-593.8	-619.6
Capital Account, n.i.e.....	78bcd	-	-	527.6	291.3	47.1	40.6	25.6	13.8	8.4	10.0	8.3	5.5
Capital Account, n.i.e.: Credit.....	78bad	-	-	527.6	291.3	49.8	50.5	35.9	17.4	9.9	11.5	9.1	8.0
Capital Account: Debit.....	78bdd	-	-	-	-	-2.7	-9.9	-10.3	-3.6	4.4	4.4	-8	-2.5
Financial Account, n.i.e.....	78bjd	-450.7	356.0	523.1	-88.6	-717.8	-323.0	-417.1	-577.5	362.6	66.0	+032.3	-1,099.2
Direct Investment Abroad.....	78bnd	-	-	-	-	-4	-	-	....	-	-	-	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	-230.8	87.9	78.0	211.5	269.2	415.3	380.0	323.7	234.7	272.7	212.6	179.9
Portfolio Investment Assets.....	78bfd	-	7.4	27.4	-8.4	-16.0	-26.9	-29.8	-28.8	42.5	42.0	-21.1	-35.0
Equity Securities.....	78bfd	-	7.4	7.7	1.2	-1.6	.2	-1.7	-1.6	4.3	4.3	-2.0	-
Debt Securities.....	78bld	-	-	35.1	-9.6	-14.5	-27.1	-28.2	-27.2	41.2	40.7	-19.1	-35.0
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-7	10.0	25.0	19.2	19.5	13.4	4.5	4.0	49.8	52.1
Equity Securities.....	78bmd	-	-	1.1	1.2	10.2	8.6	8.6	5.6	1.2	2.4	3.6	4.0
Debt Securities.....	78bnd	-	-	4.8	8.8	14.9	10.6	10.8	7.8	3.4	1.6	46.2	48.2
Financial Derivatives Assets.....	78bwd	....	-	-	-	-	-	-3.2	-3.1	2.6	3.8	-6.0	-
Financial Derivatives Liabilities.....	78bx	....	-	-	-	-3.3	-3.1	-	-	-	-	-	-
Other Investment Assets.....	78bhd	169.6	51.9	39.6	-323.2	-256.5	-304.8	-317.6	-350.6	482.4	429.1	-439.0	-413.0
Monetary Authorities.....	78bod	....	-	-	-	....	....	....	....	-	-	-	....
General Government.....	78bpd	-	-	+1.9	-14.2	-22.3	-9.9	-7.7	-5.2	4.5	5.1	-7.8	-4.1
Banks.....	78bqd	63.8	72.7	95.3	-33.1	35.2	-25.7	-16.4	-49.1	2.8	37.7	-89.8	....
Other Sectors.....	78brd	105.8	20.8	67.5	-275.9	-269.4	-269.2	-293.5	-296.3	480.7	461.8	-341.5	-408.9
Other Investment Liab., n.i.e.....	78bid	-389.5	503.2	533.3	21.4	-735.8	-422.7	-465.9	-532.1	404.3	497.8	-828.6	-883.1
Monetary Authorities.....	78bsd	-33.2	44.1	726.6	1.8	-1.2	4.3	3.1	-5.2	-7	44.4	10.5	-
General Government.....	78btd	-207.4	444.6	249.8	-105.8	-621.6	-473.6	-597.3	-583.6	523.3	487.3	-737.2	-678.8
Banks.....	78bud	-134.9	7.8	75.1	77.1	-38.5	64.9	37.3	42.0	23.1	46.1	-136.4	....
Other Sectors.....	78bvd	-14.0	22.2	+31.7	48.3	-74.5	-18.3	91.0	14.7	96.7	257.9	34.5	-204.4
Net Errors and Omissions.....	78cad	46.6	11.1	41.1	35.6	-15.4	-39.6	32.1	-24.6	42.9	31.1	-22.6	-17.1
Overall Balance.....	78cbd	+4,416.9	+2,236.6	20.3	-254.2	-848.4	-476.6	-649.6	-707.9	608.3	86.1	-278.4	-757.9
Reserves and Related Items.....	79dad	1,416.9	1,236.6	20.3	254.2	848.4	476.6	649.6	707.9	608.3	86.1	278.4	757.9
Reserve Assets.....	79dbd	-84.4	4.4	494.5	-302.5	-113.4	-95.4	-179.8	109.8	89.0	386.6	-584.1	-17.2
Use of Fund Credit and Loans.....	79dcd	-91.9	49.0	94.3	94.9	90.3	-22.3	168.8	-8.2	38.8	66.4	-13.5	-106.4
Exceptional Financing.....	79ded	1,593.2	1,281.2	120.5	461.8	871.5	594.3	660.6	606.3	736.1	539.1	876.1	881.6

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Investment Position												
	<i>Millions of US Dollars</i>											
Assets.....	79aad	....	....	....	....	....	2,768.3	2,640.9	2,735.7	3,114.5	4,876.3	6,393.2
Direct Investment Abroad.....	79abd	....	....	....	....	....	....	....	....	....	....	....
Portfolio Investment.....	79acd	....	....	....	....	....	158.9	166.9	169.9	176.4	240.2	328.5
Equity Securities.....	79add	....	....	....	....	....	10.5	10.5	11.1	11.8	16.3	19.6
Debt Securities.....	79aed	....	....	....	....	....	148.4	156.3	158.7	164.6	223.9	309.0
Financial Derivatives.....	79ald	....	....	....	....	....	....	....	....	....	....	....
Other Investment.....	79afd	....	....	337.4	378.6	268.3	266.9	1,757.3	1,843.7	1,891.9	1,919.1	2,772.8
Monetary Authorities.....	79agd	....	....	....	....	....	....	....	....	....	....	....
General Government.....	79ahd	....	....	....	....	....	....	....	....	....	....	....
Banks.....	79aid	....	....	230.5	249.8	81.0	100.7	....	....	....	....	....
Other Sectors.....	79ajd	....	....	....	....	....	1,757.3	1,843.7	1,891.9	1,919.1	2,772.8	3,801.5
Reserve Assets.....	79akd	....	....	204.4	531.0	607.0	623.0	852.1	630.4	673.9	1,019.0	1,863.3
Liabilities.....	79lad	....	....	....	....	....	....	18,731.5	16,581.2	15,907.8	12,696.6	15,390.7
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	....	....	1,858.2	1,905.1	2,001.6	2,164.4	2,812.4
Portfolio Investment.....	79lcd	....	....	....	....	....	....	244.4	223.1	211.2	205.8	299.3
Equity Securities.....	79ldd	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	79led	....	....	....	....	....	....	244.4	223.1	211.2	205.8	299.3
Financial Derivatives.....	79lld	....	....	....	....	....	....	....	....	....	....	....
Other Investment.....	79lfd	....	....	15,272.6	17,009.2	16,101.1	14,046.3	16,628.9	14,453.0	13,695.0	10,326.5	12,279.0
Monetary Authorities.....	79lfd	....	....	329.8	436.8	510.7	461.3	644.0	619.5	549.3	464.0	490.9
General Government.....	79lhd	....	....	....	....	....	....	14,790.1	12,756.1	12,027.6	8,518.3	10,291.1
Banks.....	79lid	....	....	743.5	522.9	266.2	295.4	437.8	429.2	454.9	511.8	507.1
Other Sectors.....	79ljd	....	....	....	....	....	....	756.9	648.2	663.2	832.3	990.0
Government Finance												
	<i>Billions of Francs: Year Ending December 31</i>											
Deficit (-) or Surplus.....	80	....	....	280.1	-147.3	-57.7	23.2	-84.0	-11.0	....	....	....
Total Revenue and Grants.....	81y	....	....	878.7	1,142.2	1,274.5	1,374.2	1,442.7	1,482.1	....	....	....
Revenue.....	81	....	....	849.0	1,107.2	1,234.0	1,330.2	1,392.2	1,442.1	....	....	....
Grants.....	81z	....	....	29.7	35.0	40.5	44.1	50.5	40.0	....	....	....
Exp. & Lending Minus Repay.....	82z	....	....	1,158.8	1,289.5	1,332.2	1,351.0	1,526.7	1,493.1	....	....	....
Expenditure.....	82	....	....	1,166.0	1,322.6	1,385.2	1,494.5	1,557.3	1,533.1	....	....	....
Lending Minus Repayments.....	83	....	....	7.2	-33.1	-53.0	-143.5	-30.6	-40.0	....	....	....
Total Financing.....	80h	....	....	280.1	147.3	57.7	-23.2	84.0	11.0	....	....	....
Domestic.....	84a	....	....	453.1	-61.6	-107.5	-85.0	36.3	-104.2	....	....	....
Foreign.....	85a	....	....	433.2	208.9	165.2	61.8	47.7	115.2	....	....	....
Total Debt by Residence.....	88	....	....	9,148.6	9,392.7	9,606.0	10,056.3	7,620.7	....	....	....	....
Domestic.....	88a	....	....	1,320.4	1,230.7	1,137.8	1,070.6	1,039.5	....	....	....	....
Foreign.....	89a	....	....	7,828.2	8,162.0	8,468.2	8,985.7	6,581.2	....	....	....	....
National Accounts												
	<i>Billions of Francs</i>											
Househ.Cons.Expend.,incl.NPISHs....	96f	2,220.5	2,185.0	2,749.2	3,379.0	3,502.3	4,535.0	4,916.0	4,868.0	5,076.6	5,241.7	5,275.8
Government Consumption Expend....	91f	473.2	484.0	555.0	594.0	714.4	713.2	1,132.0	1,150.0	1,050.0	1,100.5	1,290.6
Gross Fixed Capital Formation.....	93e	210.0	230.9	473.0	641.2	846.5	959.8	1,167.3	1,124.1	821.8	760.8	852.7
Changes in Inventories.....	93i	-46.6	13.3	60.8	104.6	-112.0	-37.2	-294.3	-100.1	30.0	98.0	-65.0
Exports of Goods and Services.....	90c	857.3	847.0	1,827.0	2,051.0	2,533.0	2,737.8	2,835.0	3,074.0	3,010.0	3,163.0	3,390.8
Imports of Goods and Services (-).....	98c	810.5	814.0	1,409.0	394.5	1,960.7	2,074.3	2,215.0	2,382.0	2,381.9	2,494.5	2,578.0
Gross Domestic Product (GDP).....	99b	2,948.8	2,946.2	4,256.0	4,987.7	5,548.2	6,834.4	7,541.1	7,734.1	7,546.5	7,869.5	8,166.9
Population.....												
	<i>Millions: Midyear Estimates</i>											
Population.....	99z	13.29	13.66	14.02	14.36	14.69	14.99	15.27	15.55	15.83	16.10	16.37

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Kuna per SDR: End of Period</i>													
Official Rate.....	aa	1.098	9.013	8.217	7.902	7.966	8.504	8.797	10.496	10.626	10.501	9.715	9.092
<i>Kuna per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	.798	6.562	5.629	5.316	5.540	6.303	6.248	7.648	8.155	8.356	7.146	6.119
Official Rate.....	rf	....	3.577	5.996	5.230	5.434	6.101	6.362	7.112	8.277	8.340	7.869	6.704
<i>Index Numbers (2000=100): Period Averages</i>													
Nominal Effective Exchange Rate.....	nec	2,547.37	248.15	98.89	105.67	106.05	107.89	105.96	100.16	100.00	103.66	105.22	104.83
Real Effective Exchange Rate.....	rec	65.57	83.46	98.57	100.99	100.13	101.55	101.99	98.03	100.00	104.46	105.00	103.38
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	—	261.6	261.6	261.6	261.6	261.6	261.6	365.1	365.1	365.1	365.1	365.1
SDRs.....	1b.s	—	.8	3.1	94.4	87.3	109.0	164.2	138.1	113.0	85.5	1.1	—
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	.1	.1	.1	.2	.2	.2	.2
Total Fund Cred.&Loans Outstg.....	2tl	—	14.8	87.1	148.6	145.4	172.7	166.1	143.2	121.4	97.2	—	—
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	166.8	616.2	1,405.0	1,895.7	2,314.0	2,539.1	2,815.7	3,025.0	3,524.4	4,703.2	5,884.9	8,190.5
SDRs.....	1b.d	—	1.1	4.5	140.3	125.6	147.1	231.2	189.5	147.2	107.4	1.5	—
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	.1	.2	.2	.2	.2	.2	.2
Foreign Exchange.....	1d.d	166.8	615.1	1,400.5	1,755.4	2,188.4	2,391.9	2,584.4	2,835.3	3,376.9	4,595.6	5,883.2	8,190.2
Gold (Million Fine Troy Ounces).....	1ad	—	—	—	—	—	—	—	—	—	—	—	—
Gold (National Valuation).....	1and	—	—	—	—	—	—	—	—	—	—	—	—
Monetary Authorities: Other Liab.....	4.d	—	.1	.1	.2	.3	.5	.7	22.2	41.8	68.5	27.0	457.3
Deposit Money Banks: Assets.....	7a.d	....	946.7	1,258.3	1,748.8	2,265.4	2,567.9	2,042.9	1,621.4	2,416.9	3,926.2	3,635.4	5,782.9
Liabilities.....	7b.d	....	1,838.9	2,333.5	2,849.8	2,250.6	2,190.5	2,589.3	2,250.3	2,183.8	2,615.8	4,901.3	8,160.8
Monetary Authorities													
<i>Millions of Kuna: End of Period</i>													
Foreign Assets.....	11	133.2	4,026.5	7,908.3	10,077.7	12,818.8	16,005.6	17,592.6	23,135.7	28,743.7	39,306.1	42,057.0	50,118.5
Claims on Central Government.....	12a	52.7	535.1	250.6	390.1	218.8	—	3.8	24.1	—	—	.5	1.4
Claims on Private Sector.....	12d	.1	.3	.7	.9	1.1	24.4	1.0	276.1	289.5	229.2	110.6	93.6
Claims on Deposit Money Banks.....	12e	107.7	191.6	223.8	220.2	213.9	33.5	1,043.7	1,139.4	329.9	18.5	17.9	972.0
Reserve Money.....	14	205.5	2,248.9	4,714.2	6,744.1	8,770.3	10,346.2	9,954.3	10,309.9	11,717.2	17,803.3	23,027.9	30,586.2
of which: Currency Outside DMBs..	14a	130.8	1,367.0	2,658.2	3,365.1	4,366.2	5,319.6	5,730.1	5,958.9	6,636.7	8,507.4	9,680.9	10,573.1
Restricted Deposits.....	16b	.1	1.4	40.3	212.2	243.2	101.1	119.1	380.6	315.0	325.4	49.0	12.6
Foreign Liabilities.....	16c	—	133.9	716.2	1,175.2	1,160.4	1,471.4	1,465.4	1,672.9	1,630.8	1,593.1	192.8	2,798.0
Central Government Deposits.....	16d	—	—	793.8	395.5	557.6	1,032.7	434.8	397.2	1,157.4	1,752.1	768.1	1,551.1
Capital Accounts.....	17a	114.4	2,366.0	2,066.0	2,019.4	1,900.1	2,361.8	2,902.1	4,535.5	5,216.6	6,425.2	5,354.7	5,039.0
Other Items (Net).....	17r	-26.4	3.2	52.9	142.5	621.0	750.4	3,765.3	7,279.1	9,326.2	11,654.8	12,793.4	11,198.6
Deposit Money Banks													
<i>Millions of Kuna: End of Period</i>													
Reserves.....	20	....	862.1	2,039.7	3,508.3	4,573.9	5,056.7	5,908.1	8,987.9	10,588.9	15,002.7	20,373.5	26,783.7
Foreign Assets.....	21	....	6,212.1	7,082.5	9,296.6	12,549.6	16,185.8	12,763.1	12,400.0	19,710.4	32,807.7	25,977.8	35,382.9
Claims on Central Government.....	22a	....	119,971.9	17,837.0	17,188.1	16,693.4	15,238.8	14,864.2	16,264.4	19,055.5	20,059.8	21,917.7	21,543.6
Claims on Local Government.....	22b	....	11.4	112.9	147.1	145.4	308.8	654.0	905.6	1,174.9	1,280.0	1,422.4	1,563.1
Claims on Nonfin.Pub.Enterprises.....	22c	....	1,802.4	2,141.4	1,896.2	1,943.8	2,182.5	2,291.8	1,794.2	2,413.4	3,180.0	3,813.3	4,083.0
Claims on Private Sector.....	22d	....	118,447.9	25,344.4	30,674.5	31,600.7	46,100.9	56,650.9	52,699.9	56,775.7	69,823.7	90,982.7	104,728.2
Claims on Other Banking Insts.....	22f	....	10.2	—	—	—	—	.4	45.4	68.7	170.2	219.5	431.8
Claims on Nonbank Financial Insts...	22g	....	15.7	62.1	100.8	140.2	246.8	193.9	154.0	161.7	281.4	915.3	761.8
Demand Deposits.....	24	....	1,758.7	3,969.7	4,870.0	7,007.5	8,423.8	7,808.9	7,891.5	11,386.0	15,180.6	21,166.2	23,315.0
Time, Savings, & Fgn.Currency Dep...	25	....	6,878.3	10,828.8	16,257.4	25,204.1	36,876.9	43,654.7	42,363.6	54,552.7	82,050.0	85,055.7	94,406.1
Money Market Instruments.....	26aa	....	3.3	1.5	.2	.9	7.0	4.5	1.4	—	—	5.1	—
Bonds.....	26ab	....	45.0	207.0	130.5	127.2	126.6	149.7	435.4	478.2	317.8	211.2	598.4
Restricted Deposits.....	26b	....	14,261.5	12,087.7	10,662.4	8,223.6	5,852.3	4,196.0	3,434.2	2,549.6	1,600.8	1,680.5	1,709.0
Foreign Liabilities.....	26c	....	12,066.4	13,134.8	15,150.0	12,467.4	13,807.1	16,176.8	17,209.2	17,809.8	21,857.8	35,023.5	49,932.0
Central Government Deposits.....	26d	....	1,437.8	1,675.0	2,025.6	1,720.9	6,874.7	7,298.3	5,828.6	6,730.5	5,634.7	6,094.9	5,283.3
Credit from Monetary Authorities.....	26g	....	275.2	224.6	182.6	267.7	33.7	1,049.2	1,138.7	328.8	16.6	17.6	968.9
Capital Accounts.....	27a	....	11,203.3	13,883.6	15,392.4	15,441.8	17,023.6	19,786.8	21,975.4	24,953.1	25,455.1	26,323.2	27,389.5
Other Items (Net).....	27r	1595.9	4,392.6	-1,859.2	-2,813.9	-3,705.5	-6,798.4	-7,026.5	8,839.6	9,507.9	9,955.6	-8,324.2

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Monetary Survey													
<i>Millions of Kuna: End of Period</i>													
Foreign Assets (Net).....	31n	....	4,961.7	1,139.8	3,049.2	11,740.6	16,912.9	12,713.5	16,653.6	29,013.5	48,662.9	32,818.4	32,771.3
Domestic Credit.....	32	....	19,357.0	43,280.3	47,976.5	48,464.9	56,194.8	66,937.0	65,937.9	72,051.5	87,637.5	112,518.9	126,372.0
Claims on Central Govt. (Net).....	32an	....	19,069.1	15,618.7	15,157.1	14,633.7	7,331.4	7,134.9	10,062.7	11,167.6	12,673.0	15,055.2	14,710.6
Claims on Local Government.....	32b	....	11.4	112.9	147.1	145.4	308.8	654.0	905.6	1,174.9	1,280.0	1,422.4	1,563.1
Claims on Nonfin.Pub.Enterprises.....	32c	....	1,802.4	2,141.4	1,896.2	1,943.8	2,182.5	2,291.8	1,794.2	2,413.4	3,180.0	3,813.3	4,083.0
Claims on Private Sector.....	32d	....	18,448.2	25,345.1	30,675.3	31,601.8	46,125.3	56,651.9	52,976.0	57,065.2	70,052.9	91,093.2	104,821.7
Claims on Other Banking Insts.....	32f	....	10.2	-	-	-	-	10.5	45.4	68.7	170.2	219.5	431.8
Claims on Nonbank Financial Inst.....	32g	....	15.7	62.1	100.8	140.2	246.8	193.9	154.0	161.7	281.4	915.3	761.8
Money.....	34	....	3,133.9	6,648.8	8,283.6	11,419.6	13,814.3	13,621.1	13,858.9	18,030.2	23,703.6	30,869.8	33,888.7
Quasi-Money.....	35	....	6,878.3	10,828.8	16,257.4	25,204.1	36,876.9	43,654.7	42,363.6	54,552.7	82,050.0	85,055.7	94,406.1
Money Market Instruments.....	36aa	....	3.3	1.5	.2	.9	7.0	4.5	1.4	-	-	5.1	-
Bonds.....	36ab	....	45.0	207.0	130.5	127.2	126.6	149.7	435.4	478.2	317.8	211.2	598.4
Restricted Deposits.....	36b	....	14,262.9	12,128.0	10,874.6	8,466.8	5,953.4	4,315.1	3,814.8	2,864.6	1,926.2	1,729.5	1,721.6
Capital Accounts.....	37a	....	13,569.3	15,949.6	17,411.8	17,341.9	19,385.4	22,688.9	26,510.9	30,169.7	31,880.3	31,677.8	32,428.5
Other Items (Net).....	37r	....	497.5	4,343.4	-1,932.0	-2,354.7	-3,055.9	-4,783.5	-4,393.5	5,030.4	3,577.4	4,211.7	-3,900.0
Money plus Quasi-Money.....	35l	....	10,012.2	17,477.6	24,541.0	36,623.7	50,691.2	57,275.8	56,222.5	72,582.9	105,753.6	115,925.5	128,294.7
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	1,889.39	34.49	8.50	8.50	6.50	5.90	5.90	7.90	5.90	5.90	4.50	4.50
Money Market Rate.....	60b	951.20	1,370.50	26.93	21.13	17.60	9.71	11.16	10.21	6.78	3.42	1.75	3.31
Deposit Rate.....	60l	658.51	379.31	6.52	5.53	5.59	4.30	4.62	4.31	3.74	3.23	1.89	1.53
Lending Rate.....	60p	1,157.79	1,443.61	22.91	20.24	22.52	15.47	15.75	14.94	12.07	9.55	12.84	11.58
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Wholesale Prices.....	63	2.94	47.46	84.28	84.91	86.07	88.03	86.96	89.19	100.00	101.14	103.00	102.71
Consumer Prices.....	64	2.3	36.9	76.4	79.4	82.8	86.3	91.8	95.0	100.0	104.8	106.5	106.7
Wages.....	65	10.0	15.8	37.5	54.7	61.1	71.5	80.6	91.9	100.0	106.5	111.8	118.4
Industrial Production.....	66	95.1	89.5	87.1	87.3	90.1	96.4	99.8	98.4	100.0	106.0	111.8	116.4
Total Employment.....	67	110.4	107.9	107.2	105.7	99.2	97.8	103.4	101.7	100.0	100.5	101.3	103.9
<i>Number in Thousands: Period Averages</i>													
Employment.....	67e	1,159	1,108	1,061	1,027	1,028	1,004	1,275	1,269	1,256	1,257	1,272	....
Unemployment.....	67c	267	251	243	241	261	278	288	322	358	380	390	330
Unemployment Rate (%).....	67r	15.3	14.8	14.5	14.5	16.4	17.5	17.2	19.1	21.1	22.0	22.3	19.2
International Transactions													
<i>Millions of US Dollars</i>													
Exports.....	70.d	4,597.5	3,903.8	4,260.4	4,632.7	4,511.8	4,170.7	4,541.1	4,302.5	4,431.6	4,665.9	4,898.7	6,161.6
Imports, c.i.f.....	71.d	4,460.7	4,666.4	5,229.3	7,509.9	7,787.9	9,104.0	8,383.1	7,798.6	7,886.5	9,147.1	10,713.5	14,136.3

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Balance of Payments												
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	624.9	554.1	-1,591.8	-1,049.1	-2,825.4	-1,468.0	-1,397.2	460.8	725.8	+920.1	-2,098.6
Goods: Exports f.o.b.....	78aad	3,910.4	4,402.8	4,517.3	4,677.5	4,021.1	4,580.6	4,394.7	4,567.2	4,758.7	5,003.6	6,285.2
Goods: Imports f.o.b.....	78abd	4,619.6	5,681.2	-7,744.8	-8,165.5	-9,404.1	-8,652.1	-7,693.3	7,770.9	8,860.0	40,652.2	-14,206.3
Trade Balance.....	78acd	709.2	+278.4	-3,227.5	-3,488.0	-5,383.0	-4,071.5	-3,298.6	3,203.8	4,101.3	5,648.6	-7,921.0
Services: Credit.....	78add	2,215.9	2,660.6	2,223.4	3,193.2	3,984.6	3,949.1	3,723.0	4,095.9	4,875.5	5,567.4	8,621.4
Services: Debit.....	78aed	4,089.8	4,190.3	-1,361.1	-1,707.0	-2,273.9	-1,887.1	-2,097.8	4,828.0	4,948.1	2,412.7	-2,979.9
Balance on Goods & Services.....	78afd	416.9	191.9	-2,365.2	-2,001.8	-3,672.3	-2,009.5	-1,673.4	935.9	+1,173.9	2,493.9	-2,279.5
Income: Credit.....	78agd	128.0	149.0	218.8	269.9	363.7	394.8	254.8	345.8	418.9	428.4	487.4
Income: Debit.....	78ahd	247.5	313.2	-247.7	-339.7	-386.1	-559.1	-611.1	753.9	936.4	-930.5	-1,700.3
Balance on Gds, Serv. & Inc.....	78aid	297.4	27.7	-2,394.1	-2,071.6	-3,694.7	-2,173.8	-2,029.7	4,343.9	4,691.5	2,996.0	-3,492.3
Current Transfers, n.i.e.: Credit.....	78ajd	507.5	669.2	971.2	1,173.3	963.8	919.1	967.4	1,101.0	1,174.5	1,358.1	1,727.2
Current Transfers: Debit.....	78akd	480.0	442.8	-168.9	-150.8	-94.5	-213.3	-335.0	217.8	208.8	-282.3	-333.5
Capital Account, n.i.e.....	78bcd	-	-	-	16.2	21.3	19.1	24.9	20.9	133.0	443.4	83.6
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	18.0	23.5	24.1	28.2	24.4	137.6	450.1	95.3
Capital Account: Debit.....	78bbd	-	-	-	-1.8	-2.2	-5.0	-3.4	3.6	4.6	-6.7	-11.7
Financial Account, n.i.e.....	78bjd	456.4	16.4	1,135.3	2,996.3	3,020.8	1,610.3	2,913.1	1,827.0	2,515.1	3,085.4	4,612.9
Direct Investment Abroad.....	78bdd	48.5	6.7	-5.5	-24.4	-186.1	-97.5	-47.2	3.9	454.6	-532.9	-80.5
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	120.3	116.9	114.3	510.8	532.8	932.3	1,467.2	1,089.4	1,558.7	1,124.0	1,955.9
Portfolio Investment Assets.....	78bfd	-4	1.0	.3	6.2	11.2	-1	-38.3	22.7	429.3	-626.5	155.1
Equity Securities.....	78bkd	-4	1.0	.3	6.2	.2	-1	-3	-2	.3	-69.4	-65.7
Debt Securities.....	78blb	-	-	-	-	11.0	-	-38.0	22.5	429.6	-557.2	220.8
Portfolio Investment Liab., n.i.e.....	78bgd	.4	9.9	4.5	622.0	565.7	15.1	570.8	730.3	730.0	396.8	854.4
Equity Securities.....	78bmd	.4	9.9	4.5	-6.8	15.9	1.3	-18.6	-2	13.6	64.3	20.3
Debt Securities.....	78bnd	-	-	-	628.8	549.8	13.8	589.4	730.5	716.4	332.5	834.0
Financial Derivatives Assets.....	78bwd	-	-	-	-	-	-	-	-	-	-	-
Financial Derivatives Liabilities.....	78bxg	-	-	-	-	-	-	-	-	-	-	-
Other Investment Assets.....	78bhd	465.8	45.9	419.5	794.5	171.2	348.8	-15.4	966.0	360.4	358.8	-2,520.6
Monetary Authorities.....	78bod	-	-	-	-	-	-	-	-	-	-	-
General Government.....	78bpd	5.2	-2	-15.5	-33.4	30.7	-22.3	15.1	25.8	49.2	-30.5	26.3
Banks.....	78bqd	205.4	489.3	-451.6	-589.2	-371.8	406.1	168.6	899.1	4,611.2	1,323.9	-2,311.1
Other Sectors.....	78brd	44.8	173.6	886.6	1,417.1	512.3	-35.0	-199.1	41.2	1,990.8	-934.7	-235.8
Other Investment Liab., n.i.e.....	78bid	92.4	88.8	602.2	1,087.2	1,926.0	411.7	976.0	999.9	149.9	2,365.2	4,248.7
Monetary Authorities.....	78bsd	-	-	-	-	-	-	21.6	18.5	25.6	-56.1	374.5
General Government.....	78btd	419.3	431.5	-47.2	268.8	95.7	-61.3	187.0	297.6	488.7	390.2	573.0
Banks.....	78bud	20.6	52.6	492.5	226.2	670.3	135.7	29.9	3.5	328.3	1,225.3	2,480.1
Other Sectors.....	78bvd	47.5	9.9	156.9	592.2	1,160.0	337.3	737.5	687.4	45.3	805.8	821.1
Net Errors and Omissions.....	78cad	280.2	294.0	496.9	-946.1	173.7	-9	-1,130.7	776.4	580.3	-782.8	-1,206.4
Overall Balance.....	78cbd	188.3	276.5	40.4	1,017.3	390.4	160.5	410.0	610.7	1,342.1	825.9	1,391.6
Reserves and Related Items.....	79dad	488.3	276.5	-40.4	-1,017.3	-390.4	-160.5	-410.0	610.7	4,342.1	-825.9	-1,391.6
Reserve Assets.....	79dbd	466.4	742.8	-443.2	-533.4	-428.0	-151.7	-378.5	582.1	4,311.2	-697.0	-1,391.6
Use of Fund Credit and Loans.....	79dcd	19.8	107.0	97.1	-4.5	37.5	-8.9	-31.5	28.6	30.8	-128.9	-
Exceptional Financing.....	79ded	258.3	359.3	305.7	-479.4	-	-	-	-	-	-	-
International Investment Position												
	<i>Millions of US Dollars</i>											
Assets.....	79aad	-	-	-	-	-	7,020.7	7,142.9	8,353.4	11,082.5	12,245.0	17,906.9
Direct Investment Abroad.....	79abd	-	-	-	-	-	1,002.4	881.7	875.1	967.1	1,818.1	2,294.6
Portfolio Investment.....	79acd	-	-	-	-	-	29.7	26.0	14.3	22.5	26.3	60.3
Equity Securities.....	79add	-	-	-	-	-	29.7	26.0	14.3	22.5	26.3	60.3
Debt Securities.....	79aed	-	-	-	-	-	-	-	-	-	-	-
Financial Derivatives.....	79ald	-	-	-	-	-	-	-	-	-	-	-
Other Investment.....	79afd	-	-	-	-	-	3,172.9	3,210.2	3,942.3	5,389.6	4,515.7	7,361.5
Monetary Authorities.....	79agd	-	-	-	-	-	-	-	-	-	-	-
General Government.....	79ahd	-	-	-	-	-	70.0	49.7	72.5	88.9	126.4	108.9
Banks.....	79aid	-	-	-	-	-	1,978.6	1,657.7	2,510.9	3,988.0	2,966.1	5,787.7
Other Sectors.....	79ajd	-	-	-	-	-	1,124.3	1,502.8	1,358.9	1,312.7	1,423.2	1,464.9
Reserve Assets.....	79akd	-	-	-	-	-	2,815.7	3,025.0	3,521.8	4,703.3	5,884.9	8,190.5
Liabilities.....	79lad	-	-	-	-	-	11,332.6	12,339.1	14,096.9	15,536.4	21,113.5	32,084.4
Dir. Invest. in Rep. Economy.....	79lbd	-	-	-	-	-	1,902.6	2,578.1	3,560.3	4,706.4	6,710.7	10,123.8
Portfolio Investment.....	79lbd	-	-	-	-	-	2,145.3	2,700.0	3,288.4	3,880.0	4,694.6	6,312.6
Equity Securities.....	79lbd	-	-	-	-	-	87.3	128.3	108.8	148.2	169.8	188.1
Debt Securities.....	79led	-	-	-	-	-	2,058.0	2,571.8	3,179.6	3,731.8	4,524.8	6,124.5
Financial Derivatives.....	79lld	-	-	-	-	-	-	-	-	-	-	-
Other Investment.....	79lfd	-	-	-	-	-	7,284.7	7,060.9	7,248.2	6,949.9	9,708.2	15,647.9
Monetary Authorities.....	79lfd	-	-	-	-	-	233.9	196.6	158.2	122.2	-	-
General Government.....	79lhd	-	-	-	-	-	1,346.0	1,454.2	1,687.2	1,455.5	1,989.2	2,807.9
Banks.....	79lid	-	-	-	-	-	2,498.6	2,187.9	2,086.5	2,299.5	3,979.9	7,393.1
Other Sectors.....	79ljd	-	-	-	-	-	3,206.2	3,222.3	3,316.3	3,072.8	3,739.0	5,447.0

Croatia 960

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Millions of Kuna: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	....	....	543.9	-715.4	-133.8	-1,160.2	1,256.7	-2,522.0	6,107.9	3,758.5	3,872.0	....
Total Revenue and Grants.....	81y	....	....	22,817.3	27,485.1	30,813.1	33,702.4	42,376.2	40,277.9	41,774.7	49,156.8	69,870.2	....
Revenue.....	81	....	....	22,817.3	27,385.1	30,813.1	33,702.4	42,376.2	40,277.9	41,774.7	49,156.8	69,870.2	....
Grants.....	81z	....	....	-	100.0	-	-	-	-	-	-	-	....
Exp. & Lending Minus Repay.....	82z	....	....	22,273.4	28,200.5	30,946.9	34,862.5	41,119.6	42,799.9	47,882.6	52,915.3	73,742.2	....
Expenditure.....	82	....	....	22,282.8	28,475.6	30,971.2	34,395.2	41,390.4	47,379.6	49,567.5	56,386.7	72,186.2	....
Lending Minus Repayments.....	83	....	....	9.3	-275.1	-24.3	467.4	-270.8	-4,579.7	4,684.9	3,471.4	1,556.0	....
Total Financing.....	80h	....	....	543.9	715.3	134.0	1,160.2	-1,256.7	2,521.9	6,107.8	3,758.5	3,872.0	....
Domestic.....	84a	....	....	591.2	29.3	-669.9	-1,825.7	-1,247.6	-2,093.1	813.6	353.9	1,597.7	....
Foreign.....	85a	....	....	47.3	686.0	804.0	2,985.9	-9.1	4,615.0	6,921.4	4,112.4	2,274.3	....
Total Debt by Residence.....	88	....	....	....	27,739.7	29,814.0	32,760.0	....	....	....	....	....	....
Domestic.....	88a	17,218.4	20,768.6	17,284.7	16,405.4	16,533.7	14,501.6	13,697.5	13,944.0	14,549.8	21,944.3	23,596.6	....
Foreign.....	89a	....	....	....	11,334.3	13,280.3	18,258.4	....	....	....	....	....	....
National Accounts													
	<i>Millions of Kuna:</i>												
Househ.Cons.Expend.,incl.NPISHs....	96f	....	....	46,575	60,476	65,367	77,028	81,067	81,545	89,637	98,054	107,427	113,396
Government Consumption Expend...	91f	....	....	25,738	18,437	18,533	32,183	36,642	39,341	39,816	37,956	37,741	39,789
Gross Fixed Capital Formation.....	93e	....	....	12,210	15,398	22,089	29,936	32,066	33,025	33,281	36,984	44,114	53,168
Changes in Inventories.....	93i	....	....	2,982	1,916	1,599	4,143	982	-404	2,421	2,665	6,822	5,508
Exports of Goods and Services.....	90c	....	....	40,086	37,951	43,402	50,873	54,546	57,920	71,899	80,246	81,375	90,927
Imports of Goods and Services (-).....	98c	....	....	40,149	48,681	53,630	70,351	67,700	69,731	79,693	90,265	98,089	109,721
Gross Domestic Product (GDP).....	99b	2,628	41,833	87,441	98,382	107,981	123,811	137,604	141,579	152,519	165,639	179,390	193,067
GDP Volume 1997 Prices.....	99b.p	....	....	....	....	....	123,811	126,936	125,843	129,438	134,318	141,339	147,356
GDP Volume (2000=100).....	99bvp	84.7	84.0	84.5	85.9	89.6	95.7	98.1	97.2	100.0	103.8	109.2	113.8
GDP Deflator (2000=100).....	99bip	2.0	32.7	67.8	75.1	79.0	84.9	92.0	95.5	100.0	104.7	107.7	111.2
Population.....													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	4.73	4.62	4.52	4.45	4.42	4.41	4.42	4.44	4.45	4.45	4.44	4.43

Cyprus 423

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>SDRs per Pound: End of Period</i>													
Official Rate.....	ac	1.5056	1.4006	1.4384	1.4735	1.4800	1.4097	1.4255	1.2680	1.2444	1.2238	1.3451	1.4465
<i>US Dollars per Pound: End of Period (ag) Period Average (rh)</i>													
Official Rate.....	ag	2.0702	1.9238	2.0998	2.1903	2.1282	1.9021	2.0071	1.7404	1.6214	1.5380	1.8287	2.1494
Official Rate.....	rh	2.2212	2.0120	2.0347	2.2113	2.1446	1.9476	1.9342	1.8440	1.6107	1.5559	1.6431	1.9356
<i>Index Numbers (2000=100): Period Averages</i>													
Official Rate.....	ahx	137.9	124.9	126.3	137.3	133.1	120.9	120.1	114.5	100.0	96.6	102.0	120.2
Nominal Effective Exchange Rate.....	nec	90.1	91.0	94.3	97.9	99.8	100.6	106.0	103.7	100.0	103.8	106.5	111.1
Real Effective Exchange Rate.....	rec	98.9	99.3	102.5	103.5	103.7	103.6	107.0	102.6	100.0	102.5	104.9	110.9
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	100.0	100.0	100.0	100.0	100.0	100.0	100.0	139.6	139.6	139.6	139.6	139.6
SDRs.....	1b.s	.1	.1	.1	—	—	.2	.2	.4	.8	1.1	1.5	2.0
Reserve Position in the Fund.....	1c.s	25.5	25.5	25.5	25.5	25.5	25.5	25.5	35.4	35.4	35.4	49.1	66.8
Total Fund Cred.&Loans Outstg.....	2tl	—	—	—	—	—	—	—	—	—	—	—	—
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	1,027.9	1,096.7	1,464.5	1,116.9	1,541.9	1,391.6	1,379.7	1,832.9	1,741.1	2,267.8	3,022.0	3,256.7
SDRs.....	1b.d	.1	.1	.2	—	—	.3	.3	.5	1.0	1.4	2.1	3.0
Reserve Position in the Fund.....	1c.d	35.0	35.0	37.2	37.8	36.6	34.3	35.8	48.5	46.1	44.4	66.8	99.3
Foreign Exchange.....	1d.d	992.8	1,061.6	1,427.2	1,079.0	1,505.3	1,356.9	1,343.6	1,783.8	1,694.0	2,221.9	2,953.2	3,154.5
Gold (Million Fine Troy Ounces).....	1ad	.459	.460	.459	.460	.440	.462	.462	.464	.464	.464	.465	.465
Gold (National Valuation).....	1and	15.0	14.2	15.6	16.7	170.2	133.9	132.9	142.6	127.6	127.6	149.2	196.2
Monetary Authorities: Other Liab.....	4..d	77.2	53.9	55.7	89.6	56.4	73.2	57.1	49.7	24.5	40.5	15.5	15.9
Deposit Money Banks: Assets.....	7a.d	1,396.6	1,554.3	1,915.4	3,083.3	3,255.1	3,612.4	3,519.3	3,880.2	5,377.6	6,191.7	6,348.5	8,686.2
Liabilities.....	7b.d	2,010.5	2,187.8	2,697.5	3,738.3	4,302.8	4,694.4	4,790.3	5,273.4	6,579.1	7,683.4	8,621.3	10,328.6
Other Banking Insts.: Liabilities.....	7f.d	1,647.7	1,722.9	2,052.7	2,257.4	3,189.6	13,090.6	8,607.2	8,060.5	10,564.4	10,161.4	.....	.....
Monetary Authorities													
<i>Millions of Pounds: End of Period</i>													
Foreign Assets.....	11	504.3	578.1	705.6	518.2	805.2	802.7	754.4	1,135.8	1,153.3	1,558.4	1,734.9	1,607.2
Claims on Central Government.....	12a	415.2	407.3	398.5	607.2	570.5	558.4	596.7	534.9	770.7	696.5	992.4	968.5
Claims on Deposit Money Banks.....	12e	34.2	13.4	12.4	22.4	6.5	.1	104.6	.1	3.1	—	—	8.0
Reserve Money.....	14	763.6	775.6	872.4	834.6	761.5	755.5	878.0	1,008.3	1,117.0	1,201.5	1,498.8	1,571.4
of which: Currency Outside DMBs.....	14a	215.1	229.4	246.6	257.1	265.8	276.3	290.1	313.6	333.3	356.5	392.8	467.2
Foreign Liabilities.....	16c	37.3	28.0	26.6	40.9	26.5	38.5	28.4	28.5	15.1	26.3	8.5	7.4
Central Government Deposits.....	16d	131.7	154.8	175.2	227.3	342.9	339.5	325.7	316.4	451.2	559.5	598.8	754.2
Other Items (Net).....	17r	21.1	40.4	42.4	45.1	251.3	227.7	223.6	317.4	343.8	467.6	621.3	250.8
Deposit Money Banks													
<i>Millions of Pounds: End of Period</i>													
Reserves.....	20	542.0	538.0	612.4	555.1	479.7	452.9	455.4	681.3	761.0	941.3	1,481.3	1,128.5
Foreign Assets.....	21	674.6	807.9	912.2	1,407.7	1,529.5	1,899.1	1,753.4	2,229.5	3,316.6	4,025.8	3,471.6	4,041.2
Claims on Central Government.....	22a	342.5	519.9	566.5	463.7	722.1	834.5	854.0	983.3	902.4	1,409.2	1,415.9	1,765.4
Claims on Private Sector.....	22d	2,158.9	2,436.7	2,754.3	3,225.3	3,667.0	4,109.7	4,635.2	5,543.9	6,344.0	7,136.9	7,726.6	8,122.5
Demand Deposits.....	24	289.3	317.2	326.1	353.9	386.5	427.2	439.2	723.5	681.5	653.4	613.3	864.5
Time and Savings Deposits.....	25	2,064.1	2,440.9	2,785.4	3,131.2	3,487.3	3,890.0	4,243.3	4,971.3	5,575.0	6,462.9	7,143.6	7,158.8
Foreign Liabilities.....	26c	971.2	1,137.3	1,284.6	1,706.8	2,021.8	2,468.0	2,386.7	3,030.0	4,057.7	4,995.7	4,714.4	4,805.4
Central Government Deposits.....	26d	36.4	38.1	38.4	42.7	40.7	44.8	50.3	63.8	76.8	72.2	71.2	73.0
Credit from Monetary Authorities.....	26g	34.2	13.4	12.4	22.4	6.5	.1	5.6	t1	3.1	—	—	8.0
Other Items (Net).....	27r	322.8	355.5	398.5	394.8	455.5	466.2	573.1	649.4	929.9	1,329.1	1,552.9	2,147.9
Monetary Survey													
<i>Millions of Pounds: End of Period</i>													
Foreign Assets (Net).....	31n	170.4	220.8	306.6	178.3	286.4	195.4	92.7	106.7	397.1	562.2	483.6	835.7
Domestic Credit.....	32	2,797.6	3,225.9	3,579.3	4,108.1	4,670.8	5,229.1	5,847.5	6,840.1	7,661.1	8,794.1	9,642.4	10,207.5
Claims on Central Govt. (Net).....	32an	589.6	734.2	751.5	800.9	908.9	1,008.6	1,074.8	1,137.9	1,145.1	1,474.1	1,738.3	1,906.8
Claims on Local Government.....	32b	34.5	37.5	42.9	46.8	55.6	65.4	79.3	90.9	92.4	127.5	132.6	142.4
Claims on Nonfin.Pub.Enterprises.....	32c	12.0	14.9	28.1	34.8	38.9	45.0	57.9	66.8	78.9	55.7	44.9	35.8
Claims on Private Sector.....	32d	2,161.5	2,439.2	2,756.8	3,225.7	3,667.4	4,110.0	4,635.6	5,544.6	6,344.7	7,136.9	7,726.6	8,122.5
Money.....	34	506.3	549.1	576.2	612.2	653.5	704.5	730.3	1,037.6	1,015.3	1,010.6	1,021.6	1,332.6
Quasi-Money.....	35	2,070.2	2,448.0	2,794.3	3,142.2	3,495.6	3,900.4	4,255.6	4,986.8	5,595.2	6,483.3	7,143.6	7,158.8
Other Items (Net).....	37r	391.5	449.5	515.4	532.0	808.1	819.6	954.4	1,122.5	1,447.6	1,862.4	1,960.9	2,551.8
Money plus Quasi-Money.....	35l	2,576.5	2,997.1	3,370.5	3,754.4	4,149.1	4,604.9	4,985.9	6,024.4	6,610.5	7,493.9	8,165.2	8,491.5
Other Banking Institutions													
<i>Millions of Pounds: End of Period</i>													
Reserves.....	40	10.1	18.3	27.0	25.1	20.6	32.3	39.6	35.2	76.3	90.1	.....	.....
Foreign Assets.....	41	795.1	894.9	977.1	1,030.2	1,498.4	6,901.6	4,290.9	4,647.4	6,527.0	6,615.8	.....	.....
Claims on Private Sector.....	42d	1,235.1	1,405.8	1,599.8	1,826.0	2,056.5	2,244.4	2,431.6	2,747.0	2,868.3	2,987.5	.....	.....
Liquid Liabilities.....	45l	1,276.6	1,475.7	1,685.0	1,897.6	2,095.8	2,327.6	2,582.7	2,754.2	3,072.8	3,428.0	.....	.....
Foreign Liabilities.....	46c	795.9	895.6	977.6	1,030.6	1,498.7	6,882.2	4,288.4	4,631.4	6,515.6	6,606.9	.....	.....
Capital Accounts.....	47a	34.9	38.3	41.9	39.9	42.9	43.8	48.6	80.0	90.3	92.5	.....	.....
Other Items (Net).....	47r	-67.0	90.6	400.6	-86.8	-62.0	-75.2	-157.6	-36.0	207.0	434.1	.....	.....

Cyprus 423

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Investment Position													
<i>Millions of US Dollars</i>													
Assets.....	79aad	....	....	....	....	....	....	....	....	....	....	22,959.5	....
Direct Investment Abroad.....	79abd	....	....	....	....	....	....	....	....	....	....	1,231.8	....
Portfolio Investment.....	79acd	....	....	....	....	....	....	....	....	1,088.3	1,590.3	4,990.5	....
Equity Securities.....	79add	....	....	....	....	....	....	....	....	.3	129.3	1,122.8	....
Debt Securities.....	79aed	....	....	....	....	....	....	....	....	1,088.0	1,460.9	3,867.7	....
Financial Derivatives.....	79ald	....	....	....	....	....	....	....	....	....	....	2.7	....
Other Investment.....	79afd	....	....	....	....	....	....	....	....	3,951.0	4,269.6	13,561.9	....
Monetary Authorities.....	79agd	....	....	....	....	....	....	....	....	....	....	15.4	....
General Government.....	79ahd	....	....	....	....	....	....	....	....	....	....	-5.5	....
Banks.....	79aid	....	....	....	....	....	....	....	....	3,951.0	4,268.9	9,048.9	....
Other Sectors.....	79ajd	....	....	....	....	....	....	....	....	....	....	4,503.1	....
Reserve Assets.....	79akd	....	....	....	....	....	....	....	....	1,869.9	2,396.4	3,172.7	....
Liabilities.....	79lad	....	....	....	....	....	....	....	....	....	....	22,416.3	....
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	....	....	....	....	....	....	4,856.3	....
Portfolio Investment.....	79lcd	....	....	....	....	....	....	....	....	979.3	1,445.1	2,234.2	....
Equity Securities.....	79ldd	....	....	....	....	....	....	....	....	-	-	383.6	....
Debt Securities.....	79led	....	....	....	....	....	....	....	....	979.3	1,445.1	1,850.5	....
Financial Derivatives.....	79lld	....	....	....	....	....	....	....	....	....	....	3.0	....
Other Investment.....	79lfd	....	....	....	....	....	....	....	....	8,691.0	9,367.7	15,322.9	....
Monetary Authorities.....	79lfd	....	....	....	....	....	....	....	....	.2	.2	41.9	....
General Government.....	79lhd	....	....	....	....	....	....	....	....	403.9	279.9	306.3	....
Banks.....	79lid	....	....	....	....	....	....	....	....	6,723.5	7,568.0	13,319.7	....
Other Sectors.....	79ljd	....	....	....	....	....	....	....	....	1,563.5	1,519.5	1,655.0	....
Government Finance													
<i>Millions of Pounds: Year Ending December 31</i>													
Deficit (-) or Surplus.....	80	447.56	77.82	51.85	-39.90	-142.08	-231.22	-257.58	-201.27	450.46	....	....	....
Revenue.....	81	873.99	987.93	1,140.55	1,266.90	1,321.30	1,373.39	1,473.17	1,590.06	1,863.05	....	....	....
Grants Received.....	81z	1.14	3.75	3.97	3.90	2.35	1.64	.74	.94	2.51	....	....	....
Expenditure.....	82	1,007.37	1,053.83	1,192.36	1,306.10	1,462.72	1,603.53	1,731.70	1,787.73	2,005.59	....	....	....
Lending Minus Repayments.....	83	15.32	15.67	4.01	4.60	3.01	2.72	-21	4.54	10.43	....	....	....
Financing													
Net Borrowing: Domestic.....	84a	249.03	219.76	106.87	117.40	203.91	143.13	109.31	52.57	185.30	....	....	....
Foreign.....	85a	-54.63	91.04	65.02	-77.50	-61.83	88.08	148.28	148.70	34.84	....	....	....
Use of Cash Balances.....	87	-46.84	50.90	10.00	-	-	-	-01	-	-	....	....	....
Debt: Domestic.....	88a	1,075.44	1,295.36	1,402.51	1,583.40	1,837.56	1,987.35	2,130.72	2,165.40	2,467.70	....	....	....
Foreign.....	89a	665.27	627.81	556.65	479.27	402.95	515.33	664.77	850.68	820.82	....	....	....
National Accounts													
<i>Millions of Pounds</i>													
Househ. Cons. Expend., incl. NPISHs....	96f	1,938.6	1,934.3	2,111.0	2,551.8	2,704.3	2,879.6	3,160.3p	3,316.3p	3,764.1	4,011.6	4,208.6	....
Government Consumption Expend....	91f	590.7	552.5	608.1	644.7	748.9	821.6	902.5	860.3	911.0	1,027.6	1,137.0	....
Gross Fixed Capital Formation.....	93e	795.9	741.2	751.5	778.6	861.2	847.1	925.2	935.4	981.7	1,037.7	1,169.1	....
Changes in Inventories.....	93i	94.6	47.6	180.0	110.3	78.3	34.5	70.9	75.0	124.3	60.0	72.3	....
Exports of Goods and Services.....	90c	1,544.4	1,555.2	1,741.1	2,226.3	2,324.1	2,470.7	2,523.5	2,758.3	3,137.0	3,359.4	3,189.6	....
Imports of Goods and Services (-).....	98c	1,881.6	1,569.4	1,755.5	2,368.5	2,601.3	2,705.9	2,882.3	2,908.7	3,425.8	3,619.5	3,637.3	....
Gross Domestic Product (GDP).....	99b	3,102.9	3,285.4	3,663.2	4,020.0	4,168.3	4,379.6	4,704.2	5,037.1	5,525.3	5,876.9	6,189.0	6,654.7
Net Primary Income from Abroad.....	98.n	39.6	36.6	28.8	70.0	61.6	66.5	57.1	53.3	60.4	53.6	76.7	....
Gross National Income (GNI).....	99a	3,142.5	3,322.0	3,692.0	4,090.0	4,229.9	4,446.1	4,761.3p	5,090.4p	5,585.7	5,930.5	6,265.7	....
Consumption of Fixed Capital.....	99cf	330.0	348.8	387.7	429.5	444.1	466.8	499.9p	534.5p	586.5	622.7	657.9	....
GDP Volume 1995 Prices.....	99b.p	3,538.7	3,563.5	3,773.7	4,020.0	4,096.3	4,190.5	4,391.3	4,598.7	4,828.0	5,021.1	5,123.0	5,225.5
GDP Volume (2000=100).....	99bvp	73.3	73.8	78.2	83.3	84.8	86.8	91.0	95.3	100.0	104.0	106.1	108.2
GDP Deflator (2000=100).....	99bip	76.6	80.6	84.8	87.4	88.9	91.3	93.6	95.7	100.0	102.3	105.6	111.3
<i>Millions: Midyear Estimates</i>													
Population.....	99z	.70	.72	.73	.74	.75	.76	.77	.78	.78	.79	.80	.80

Czech Republic 935

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Koruny per SDR: End of Period</i>													
Official Rate.....	aa	....	41.145	40.947	39.544	39.302	46.733	42.037	49.382	49.267	45.568	40.977	38.121
<i>Koruny per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	....	29.955	28.049	26.602	27.332	34.636	29.855	35.979	37.813	36.259	30.141	25.654
Official Rate.....	rf	....	29.153	28.785	26.541	27.145	31.698	32.281	34.569	38.598	38.035	32.739	28.209
<i>Index Numbers (2000=100): Period Averages</i>													
Nominal Effective Exchange Rate.....	nec	92.27	97.43	99.75	99.75	101.65	98.14	98.82	98.95	100.00	104.68	115.82	117.00
Real Effective Exchange Rate.....	rec	68.93	80.14	84.17	87.01	92.76	93.47	101.12	99.74	100.00	105.71	116.59	114.22
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	-	589.6	589.6	589.6	589.6	589.6	589.6	819.3	819.3	819.3	819.3	819.3
SDRs.....	1b.s	-	6.0	-	.1	-	-	-	-	.2	.7	3.4	6.3
Reserve Position in the Fund.....	1c.s	-	-	-	-	-	-	-	-	2.4	120.5	173.5	314.6
Total Fund Cred.&Loans Outstg.....	2tl	-	780.7	-	-	-	-	-	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	....	3,789	6,145	13,843	12,352	9,734	12,542	12,806	13,019	14,341	23,556	26,771
SDRs.....	1b.d	-	8	-	-	-	-	-	-	-	1	5	9
Reserve Position in the Fund.....	1c.d	-	-	-	-	-	-	-	-	3	151	236	468
Foreign Exchange.....	1d.d	....	3,781	6,145	13,843	12,352	9,734	12,542	12,806	13,016	14,189	23,315	26,294
Gold (Million Fine Troy Ounces).....	1ad	....	1.950	2.098	1.990	1.985	1.041	.288	.446	.446	.444	.442	.442
Gold (National Valuation).....	1and	....	129	140	141	137	57	18	23	22	23	28	32
Monetary Authorities: Other Assets.....	3..d	....	2,264	1,043	1,084	1,161	843	946	1,285	378	435	109	118
Other Liab.....	4..d	....	2,905	1,791	1,802	658	696	381	849	366	407	1157	120
Deposit Money Banks: Assets.....	7a.d	....	2,802	3,203	3,783	5,767	8,585	11,793	13,302	13,259	15,609	114,598	15,336
Liabilities.....	7b.d	....	1,459	2,464	6,428	9,048	9,124	10,799	9,678	8,419	7,714	17,664	10,094
Monetary Authorities													
<i>Billions of Koruny: End of Period</i>													
Foreign Assets.....	11	....	185.20	205.53	400.83	373.08	368.28	403.23	507.82	507.43	536.61	1720.12	690.65
Claims on Central Government.....	12a	....	44.98	39.73	12.63	.32	-	-	-	-	11.65	110.69	9.68
Claims on Other Resident Sectors.....	12d	....	2.16	1.33	1.51	5.10	122.14	48.50	61.11	42.43	40.77	138.52	36.89
Claims on Banking Institutions.....	12e	....	78.40	77.71	74.84	84.88	100.49	74.91	50.47	37.10	20.52	113	.11
Reserve Money.....	14	....	166.12	223.23	342.77	344.40	1344.60	422.24	459.78	491.57	515.76	1260.14	279.08
of which: Currency Outside Bls.....	14a	....	59.04	83.58	104.27	118.90	118.74	127.16	157.90	171.82	180.38	1197.81	221.36
Other Liabs. to Banking Insts.....	14n	....	....	....	....	....	....	....	....	....	....	455.20	439.50
Other Deposits.....	15	....	.14	9.22	52.68	40.27	168	.79	.85	.70	.74	172	.66
Foreign Liabilities.....	16c	....	119.15	50.25	47.93	17.98	24.11	11.38	30.55	13.83	14.74	14.73	3.09
Central Government Deposits.....	16d	....	33.41	51.86	41.15	43.09	168.46	63.07	62.44	57.97	84.25	182.26	73.28
Capital Accounts.....	17a	....	19.90	18.00	27.34	29.56	60.56	39.07	82.84	36.83	8.25	122.32	-40.40
Other Items (Net).....	17r	....	17.98	28.26	-22.05	-11.91	-7.51	-9.92	-17.06	43.93	44.19	11.27	-17.88
Banking Institutions													
<i>Billions of Koruny: End of Period</i>													
Reserves.....	20	....	71.45	80.78	160.93	158.50	214.94	288.85	296.54	310.93	333.32	160.20	56.56
Other Claims on Monetary Author.....	20n	....	....	....	....	....	....	....	....	....	....	455.20	439.50
Foreign Assets.....	21	....	83.95	89.84	100.64	157.64	297.34	352.08	478.59	501.35	565.97	1440.00	393.42
Claims on Central Government.....	22a	....	78.18	94.64	130.94	103.86	62.05	73.66	93.76	117.90	270.78	1433.78	520.96
Claims on Other General Govt.....	22b	....	....	....	....	....	....	....	....	....	....	21.81	24.26
Claims on Other Resident Sectors.....	22d	....	731.67	904.27	1,036.60	1,153.91	1,250.40	1,176.26	1,098.47	1,029.89	916.37	1720.70	782.40
Demand Deposits.....	24	....	201.96	307.64	310.89	317.46	297.24	275.68	288.88	326.53	402.50	1626.31	741.80
Other Deposits.....	25	....	428.21	426.43	601.90	663.78	755.75	809.54	797.54	945.94	1,022.98	1890.51	880.24
Money Market Fund Shares.....	26m	....	....	....	....	....	....	....	....	....	....	-	-
Bonds.....	26n	....	3.78	21.21	46.68	60.88	81.58	113.38	189.74	93.39	76.74	148.58	52.05
Foreign Liabilities.....	26c	....	43.70	69.12	170.99	247.29	316.01	322.40	348.22	318.35	279.70	1231.01	258.96
Central Government Deposits.....	26d	....	78.73	90.33	92.38	88.19	51.87	55.31	54.59	50.83	80.54	1101.89	48.63
Credit from Monetary Authorities.....	26g	....	76.35	77.71	74.01	79.82	96.93	52.76	33.68	18.27	4.66	12.74	.12
Capital Accounts.....	27a	....	160.75	185.37	195.88	204.28	1348.20	395.15	411.80	405.39	291.53	1291.86	282.69
Other Items (Net).....	27r	....	28.25	8.29	-63.62	-87.77	-122.85	-133.39	-157.09	498.63	72.20	161.23	-47.39
Banking Survey													
<i>Billions of Koruny: End of Period</i>													
Foreign Assets (Net).....	31n	....	106.29	176.00	282.55	265.44	325.50	421.52	607.64	676.60	808.14	1924.38	822.03
Domestic Credit.....	32	....	744.85	897.77	1,048.15	1,131.92	1,214.25	1,180.04	1,136.31	1,081.43	1,074.78	1,041.33	1,252.27
Claims on Central Govt. (Net).....	32an	....	11.03	7.82	10.04	-27.10	158.28	-44.71	-23.27	9.10	117.65	1260.31	408.72
Claims on Other General Govt.....	32b	....	....	....	....	....	....	....	....	....	....	21.81	24.26
Claims on Other Resident Sectors.....	32d	....	733.83	905.59	1,038.12	1,159.02	1,272.53	1,224.76	1,159.58	1,072.33	957.13	1759.22	819.29
Money.....	34	....	268.98	403.97	431.08	451.55	1418.39	404.00	447.81	498.96	583.55	1827.04	964.18
Quasi-Money.....	35	....	428.35	435.65	654.58	704.05	1756.44	810.33	798.39	946.64	1,023.72	1891.23	880.90
Money Market Fund Shares.....	36m	....	....	....	....	....	....	....	....	....	....	-	-
Bonds.....	36n	....	3.78	21.21	46.68	60.88	81.58	113.38	189.74	93.39	76.74	148.58	52.05
Capital Accounts.....	37a	....	170.10	202.22	221.26	231.06	1408.76	434.22	494.64	442.22	299.78	1269.54	242.29
Other Items (Net).....	37r	....	20.61	9.57	-24.86	-52.94	-125.41	-160.39	-186.63	223.18	100.87	170.67	-65.12
Money plus Quasi-Money.....	35l	697.33	839.62	1,085.66	1,155.59	1,174.83	1,214.33	1,246.20	1,445.60	1,607.27	1,718.27	1,845.08

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Interest Rates													
	<i>Percent Per Annum</i>												
Bank Rate (End of Period).....	60	....	8.00	8.50	11.30	12.40	14.75	9.50	5.25	5.25	4.50	2.75	2.00
Money Market Rate.....	60b	....	8.00	12.65	10.93	12.67	17.50	10.08	5.58	5.42	4.69	2.63	2.08
Treasury Bill Rate.....	60c	....	6.62	6.98	8.99	11.91	11.21	10.51	5.71	5.37	5.06	2.72	2.04
Deposit Rate.....	60l	....	7.03	7.07	6.96	6.79	7.71	8.08	4.48	3.42	2.87	2.00	1.33
Lending Rate.....	60p	....	14.07	13.12	12.80	12.54	13.20	12.81	8.68	7.16	7.20	6.72	5.95
Government Bond Yield.....	61	....	....	....	....	....	....	....	....	6.72	4.84	3.17	3.77
Prices, Production, Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Producer Prices.....	63	66.13	72.26	76.11	81.84	85.77	89.94	94.36	95.34	100.00	102.82	102.26	101.97
Consumer Prices.....	64	....	60.1	66.1	72.1	78.5	85.2	94.2	96.2	100.0	104.7	106.6	106.7
Wages.....	65	....	43.4	51.4	61.0	72.2	79.3	86.7	94.0	100.0	108.7	116.5	124.3
Industrial Production.....	66	....	89.3	91.2	90.5	92.3	96.4	98.0	94.9	100.0	106.5	116.6	123.4
Industrial Employment.....	67	....	120.8	115.1	103.1	98.2	111.1	110.6	104.3	100.0	100.5	98.7	96.2
	<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	....	....	....	....	5,199	5,215	5,233	5,236	5,181	5,171	5,139	....
Employment.....	67e	....	4,932	4,943	4,995	4,980	4,927	4,853	4,764	4,732	4,728	4,765	....
Unemployment.....	67c	....	200	202	181	206	248	336	454	455	418	457	523
Unemployment Rate (%).....	67r	....	3.8	3.9	3.5	4.0	4.8	6.5	8.7	8.8	8.1	8.8	9.9
International Transactions													
	<i>Millions of Koruny</i>												
Exports.....	70	248,090	421,601	466,403	574,722	594,630	722,501	850,240	908,756	1,121,099	1,269,634	1,254,394	1,371,337
Imports, f.o.b.....	71.v	293,399	426,084	501,549	670,445	752,343	861,770	926,559	973,169	1,241,924	1,386,319	1,325,717	1,440,733
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	....	466	820	-1,374	-4,128	-3,622	-1,308	-1,466	2,690	3,273	-4,265	-5,661
Goods: Exports f.o.b.....	78aad	....	14,231	15,964	21,477	21,950	22,319	25,886	26,259	29,019	33,404	38,480	48,736
Goods: Imports f.o.b.....	78abd	....	14,748	17,372	-25,162	-27,656	-27,257	-28,532	-28,161	32,114	36,482	40,720	-51,242
Trade Balance.....	78acd	....	517	4,408	-3,685	-5,706	-4,938	-2,647	-1,902	3,095	3,078	-2,240	-2,505
Services: Credit.....	78aed	....	4,721	5,167	6,725	8,181	7,132	7,665	7,048	6,839	7,092	7,083	7,789
Services: Debit.....	78aed	....	3,709	4,685	-4,882	-6,264	-5,389	-5,750	-5,850	5,436	5,567	-6,439	-7,320
Balance on Goods & Services.....	78afd	....	496	926	-1,842	-3,789	-3,196	-731	-704	4,692	4,554	-1,597	-2,035
Income: Credit.....	78agd	....	548	791	1,197	1,170	1,405	1,713	1,859	1,952	2,233	2,052	2,643
Income: Debit.....	78ahd	....	664	812	-1,301	-1,892	-2,197	-2,806	-3,209	3,323	4,422	-5,632	-6,809
Balance on Gds, Serv. & Inc.....	78aid	....	379	947	-1,945	-4,512	-3,987	-1,825	-2,053	3,063	3,743	-5,177	-6,201
Current Transfers, n.i.e.: Credit.....	78ajd	....	242	298	664	617	866	1,067	1,310	948	959	1,465	1,655
Current Transfers: Debit.....	78akd	....	454	471	-92	-233	-501	-550	-722	575	489	-553	-1,115
Capital Account, n.i.e.....	78bcd	....	563	-	7	1	11	2	-2	5	9	-4	-3
Capital Account, n.i.e.: Credit.....	78bad	....	208	-	12	1	17	14	18	6	2	7	7
Capital Account: Debit.....	78bbd	....	771	-	-5	-	-5	-12	-21	11	11	-11	-10
Financial Account, n.i.e.....	78bjd	....	3,043	4,504	8,225	4,202	1,122	2,908	3,080	3,835	4,569	10,621	5,855
Direct Investment Abroad.....	78bgd	....	90	116	-37	-155	-28	-125	-90	43	165	-211	-242
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	....	654	878	2,568	1,435	1,286	3,700	6,313	4,987	5,641	8,497	2,514
Portfolio Investment Assets.....	78bfd	....	232	47	-325	-50	-159	-44	-1,882	2,236	125	-2,373	-3,006
Equity Securities.....	78bkd	....	232	47	-325	-50	3	119	-1,409	4,167	247	-231	188
Debt Securities.....	78bl	....	....	....	....	....	-162	-163	-473	4,069	421	-2,142	-3,194
Portfolio Investment Liab., n.i.e.....	78bgd	....	1,840	893	1,695	771	1,152	1,146	499	482	798	814	1,753
Equity Securities.....	78bmd	....	1,125	497	1,236	601	378	1,096	120	619	616	-265	1,104
Debt Securities.....	78bnd	....	715	396	460	170	774	49	380	437	181	1,079	649
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	429	254	-476	257
Financial Derivatives Liabilities.....	78bx	....	....	....	....	....	....	....	....	89	168	347	-114
Other Investment Assets.....	78bhd	....	2,867	2,437	-2,492	-2,370	-4,427	-1,552	-2,688	984	4,199	4,015	2,279
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	....	3,054	2,362	-2,138	48	16	20	28	76	180	651	277
Banks.....	78bqd	....	36	463	-224	-2,317	-4,161	-1,652	-2,642	1,011	4,299	3,844	1,469
Other Sectors.....	78brd	....	151	88	-130	-101	-281	80	-74	402	80	-480	533
Other Investment Liab., n.i.e.....	78bid	....	3,738	5,333	6,816	4,571	3,298	-217	927	300	544	9	2,414
Monetary Authorities.....	78bsd	....	106	47	40	-2	-11	-7	-57	-	1	-1	-2
General Government.....	78btd	....	3,037	2,821	1,657	-295	-360	-364	-185	49	429	-45	372
Banks.....	78bud	....	4	888	3,310	2,858	1,638	387	886	974	4,152	-282	1,335
Other Sectors.....	78bvd	....	591	1,671	1,809	2,011	2,030	-234	283	723	735	338	709
Net Errors and Omissions.....	78cad	....	95	210	596	-901	730	288	27	296	499	266	251
Overall Balance.....	78cbd	....	3,041	3,474	7,453	-825	-1,758	1,890	1,639	844	1,787	6,618	442
Reserves and Related Items.....	79dad	....	3,041	3,474	-7,453	825	1,758	-1,890	-1,639	844	4,787	-6,618	-442
Reserve Assets.....	79dbd	....	3,039	2,357	-7,453	825	1,758	-1,890	-1,639	844	4,787	-6,618	-442
Use of Fund Credit and Loans.....	79dcd	....	3	4,117	-	-	-	-	-	-	-	-	-
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	....	....	....	....	-

Czech Republic 935

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Investment Position		<i>Millions of US Dollars</i>											
Assets.....	79aad	....	17,950	20,471	29,396	30,629	29,779	36,426	37,465	38,304	42,609	52,419	59,550
Direct Investment Abroad.....	79abd	....	181	300	345	498	548	804	698	738	1,136	1,473	1,912
Portfolio Investment.....	79acd	....	276	433	755	1,372	1,032	1,202	2,900	4,772	5,106	9,102	13,404
Equity Securities.....	79add	....	264	334	693	748	417	449	1,843	2,439	1,894	2,869	1,845
Debt Securities.....	79aed	....	12	99	62	624	615	752	1,057	2,333	3,212	6,233	11,558
Financial Derivatives.....	79ald	....	-	-	-	-	-	-	-	168	435	1,036	941
Other Investment.....	79afd	....	13,621	13,494	14,273	16,323	18,425	21,804	21,042	19,488	21,469	17,098	16,337
Monetary Authorities.....	79agd	....	820	876	984	956	754	875	-	10	10	22	22
General Government.....	79ahd	....	6,469	6,278	5,987	5,931	5,923	5,902	5,843	5,839	5,813	3,301	3,103
Banks.....	79aid	....	2,837	2,944	3,469	5,622	8,308	11,263	11,841	10,305	12,116	9,349	8,859
Other Sectors.....	79ajd	....	3,495	3,396	3,833	3,814	3,440	3,763	3,358	3,335	3,530	4,427	4,353
Reserve Assets.....	79akd	....	3,872	6,243	14,023	12,435	9,774	12,617	12,825	13,139	14,464	23,710	26,957
Liabilities.....	79lad	....	14,123	18,088	27,182	33,151	32,863	40,361	40,548	43,378	49,340	65,598	83,549
Dir. Invest. in Rep. Economy.....	79lbd	....	3,423	4,547	7,350	8,572	9,234	14,375	17,552	21,644	27,092	38,669	47,527
Portfolio Investment.....	79lcd	....	1,956	2,910	4,696	5,298	4,880	5,564	4,602	4,353	4,974	6,673	9,698
Equity Securities.....	79ldd	....	1,101	1,331	2,642	3,398	3,028	3,793	2,724	3,059	3,551	4,250	6,469
Debt Securities.....	79led	....	855	1,579	2,054	1,900	1,853	1,771	1,878	1,294	1,423	2,423	3,229
Financial Derivatives.....	79lld	....	-	-	-	-	-	-	-	140	317	752	758
Other Investment.....	79lfd	....	8,744	10,631	15,136	19,280	18,749	20,422	18,394	17,242	16,957	19,504	25,566
Monetary Authorities.....	79lfd	....	1,272	62	98	85	64	64	6	5	6	5	5
General Government.....	79lhd	....	2,748	2,910	2,031	1,619	1,098	801	580	521	261	314	875
Banks.....	79lid	....	1,283	2,402	6,007	8,964	9,009	10,640	9,682	8,219	7,286	7,954	10,524
Other Sectors.....	79lijd	....	3,442	5,257	6,999	8,612	8,577	8,916	8,126	8,497	9,405	11,230	14,162
Government Finance		<i>Billions of Koruny: Year Ending December 31</i>											
Deficit (-) or Surplus.....	80	....	1.1	10.4	7.2	-1.8	-15.9	-29.2	-29.7	46.1	67.9	-45.6	-109.1
Total Revenue and Grants.....	81y	....	349.0	381.3	440.4	476.4	500.8	530.6	563.3	583.1	623.2	683.4	697.3
Revenue.....	81	....	349.0	381.3	440.4	476.4	500.8	530.6	563.3	583.1	623.2	657.7	691.3
Grants.....	81z	....	-	-	-	-	-	-	-	-	-	25.7	6.0
Exp. & Lending Minus Repay.....	82z	....	347.9	370.9	433.2	478.2	516.7	559.8	593.0	629.2	691.1	729.0	806.4
Expenditure.....	82	....	351.9	373.1	433.9	480.6	521.2	561.6	593.8	629.5	688.2	746.2	806.1
Lending Minus Repayments.....	83	....	4.0	2.2	-7	-2.4	-4.5	-1.8	-8	-3	2.9	-17.3	.3
Total Financing.....	80h	....	4.1	40.4	-7.2	1.7	15.9	29.3	29.6	46.1	67.8	45.6	109.1
Domestic.....	84a	....	4.1	40.4	-7.2	1.7	15.9	29.3	29.6	46.1	67.8	45.6	109.1
Foreign.....	85a	....	-	-	-	-	-	-	-	-	-	-	-
Total Debt by Residence.....	88	....	158.9	161.7	154.4	155.2	167.2	194.5	228.3	289.3	345.0	395.9	493.2
Domestic.....	88a	....	86.5	90.2	101.3	110.9	128.9	169.9	207.1	259.5	323.7	371.5	453.9
Foreign.....	89a	....	72.4	71.5	53.1	44.3	38.3	24.6	21.2	29.8	21.3	24.4	39.3
National Accounts		<i>Billions of Koruny</i>											
Househ.Cons.Expend.,incl.NPISHs....	96f	....	509.5	607.0	701.7	817.7	899.9	966.1	1,019.2	1,117.3	1,187.5	1,200.6	1,267.8
Government Consumption Expend....	91f	....	221.6	255.5	275.0	313.0	332.5	342.4	373.3	468.6	508.3	536.7	518.9
Gross Fixed Capital Formation.....	93e	....	289.6	339.8	442.5	500.6	514.5	535.5	528.3	588.2	639.0	624.0	627.7
Changes in Inventories.....	93i	....	41.2	12.2	27.6	36.0	32.9	17.1	5.8	27.2	39.0	41.2	51.8
Exports of Goods and Services.....	90c	....	559.5	597.1	740.8	823.3	949.7	1,080.9	1,152.6	1,385.9	1,539.3	1,481.6	1,591.0
Imports of Goods and Services (-)....	98c	....	551.5	628.8	806.5	923.7	1,049.7	1,103.0	1,176.9	1,452.2	1,598.0	1,534.6	1,647.1
Gross Domestic Product (GDP).....	99b	....	1,020.3	1,182.8	1,381.0	1,567.0	1,679.9	1,839.1	1,902.3	2,146.2	2,323.1	2,408.4	2,410.1
Net Primary Income from Abroad.....	98.n	....	4.3	-8	-7.1	-17.3	-20.2	-35.1	-46.7	53.0	83.5	-97.5	-116.7
Gross National Income (GNI).....	99a	....	1,016.0	1,181.9	1,373.9	1,549.7	1,659.7	1,804.0	1,855.6	2,093.2	2,239.5	2,284.7	2,293.5
Net Current Transf. from Abroad.....	98t	....	3.2	3.6	15.2	10.4	11.3	16.7	20.4	14.4	17.8	28.7	15.6
Gross Nat'l Disposable Inc.(GNDI)....	99i	....	1,003.0	1,185.6	1,389.1	1,560.1	1,671.0	1,820.7	1,876.0	1,946.2	2,109.5	2,206.8	2,309.1
Gross Saving.....	99s	....	285.3	323.0	412.4	429.4	438.6	512.1	483.5	483.8	517.8	519.1	522.3
GDP Volume 1995 Prices.....	99b.p	....	1,275.3	1,303.6	1,381.0	1,440.4	1,429.3	1,414.4	1,421.0	1,467.3	1,512.6	1,542.2	1,587.2
GDP Volume (2000=100).....	99bvp	....	86.9	88.8	94.1	98.2	97.4	96.4	96.8	100.0	103.1	105.1	108.2
GDP Deflator (2000=100).....	99bip	....	54.7	62.0	68.4	74.4	80.4	88.9	91.5	100.0	105.0	106.8	103.8
Population.....		<i>Millions: Midyear Estimates</i>											
	99z	....	10.33	10.33	10.33	10.32	10.31	10.30	10.28	10.27	10.26	10.25	10.24

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Kroner per SDR: End of Period</i>													
Market Rate.....	aa	8.601	9.302	8.880	8.244	8.548	9.210	8.992	10.155	10.450	10.568	9.628	8.853
<i>Kroner per US Dollar: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	6.256	6.773	6.083	5.546	5.945	6.826	6.387	7.399	8.021	8.410	7.082	5.958
Market Rate.....	rf	6.036	6.484	6.361	5.602	5.799	6.604	6.701	6.976	8.083	8.323	7.895	6.588
<i>Kroner per ECU through 1998; Kroner per Euro Beginning 1999: End of Period (ea) Period Average (eb)</i>													
Euro Rate.....	ea	7.5748	7.5508	7.4823	7.2940	7.4466	7.5312	7.4488	7.4432	7.4631	7.4357	7.4243	7.4450
Euro Rate.....	ag	.....	.....	.....	.....	.....	.....	.....	1.0046	.9305	.8813	1.0487	1.2630
Euro Rate.....	eb	7.8119	7.5916	7.5415	7.3271	7.3598	7.4830	7.4999	7.4356	7.4529	7.4521	7.4301	7.4306
Euro Rate.....	rh	.....	.....	.....	.....	.....	.....	.....	1.0668	.9240	.8956	.9444	1.1308
<i>Index Numbers (2000=100): Period Averages</i>													
Market Rate.....	ahx	133.9	124.5	127.0	144.0	139.0	122.2	120.4	115.7	100.0	96.9	102.4	122.6
Nominal Effective Exchange Rate.....	neu	100.5	104.7	104.7	108.8	107.3	104.3	105.0	103.8	100.0	101.5	102.1	105.2
Real Effective Exchange Rate.....	reu	101.2	104.0	103.1	106.1	104.2	101.7	103.3	103.2	100.0	101.4	103.0	107.5
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	1,069.9	1,069.9	1,069.9	1,069.9	1,069.9	1,069.9	1,069.9	1,642.8	1,642.8	1,642.8	1,642.8	1,642.8
SDRs.....	1b.s	66.7	62.4	124.6	106.8	116.7	248.7	246.0	249.9	50.5	223.5	75.9	54.6
Reserve Position in the Fund.....	1c.s	345.7	309.1	294.6	400.0	421.8	467.9	827.5	582.1	440.1	566.8	722.0	686.3
of which: Outstg. Fund Borrowing.....	2c	-	-	-	-	-	-	34.2	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	11,044	10,301	9,056	11,016	14,140	19,124	15,264	22,287	15,108	17,110	26,986	37,105
SDRs.....	1b.d	92	86	182	159	168	336	346	343	66	281	103	81
Reserve Position in the Fund.....	1c.d	475	425	430	595	607	631	1,165	799	573	712	982	1,020
Foreign Exchange.....	1d.d	10,477	9,791	8,444	10,262	13,366	18,157	13,753	21,145	14,469	16,117	25,901	36,004
Gold (Million Fine Troy Ounces).....	1ad	2	2	2	2	2	2	2	2	2	2	2	2
Gold (National Valuation).....	1and	580	478	703	714	590	545	677	531	569	557	703	872
Monetary Authorities: Other Liab.....	4..d	4,609	117	253	397	275	124	196	297	381	421	400	481
Banking Institutions: Assets.....	7a.d	45,629	57,272	50,945	56,593	62,392	65,675	76,754	68,432	71,009	60,469	72,054	102,896
Liabilities.....	7b.d	36,845	27,128	30,141	33,246	40,172	50,347	61,484	63,340	62,554	58,799	75,582	110,390
Monetary Authorities													
<i>Billions of Kroner: End of Period</i>													
Foreign Assets.....	11	72.32	70.88	63.18	69.34	86.25	129.49	101.85	169.06	1120.86	152.26	199.74	227.62
Claims on Central Government.....	12a	6.79	10.04	20.05	14.83	15.47	15.19	15.50	14.80	114.97	16.47	18.33	17.15
Claims on Banking Institutions.....	12e	24.86	79.21	57.28	45.33	40.72	31.57	36.96	70.19	52.72	89.99	106.94	73.65
Claims on Other Banking Insts.....	12f	28.90	30.95	24.99	19.97	21.26	20.24	22.95	24.56	.....	.....	.....	.....
Claims on Other Resident Sectors.....	12d	1.40	.24	2.86	1.64	6.14	3.44	1.67	2.50	11.85	1.93	.23	.51
Reserve Money.....	14	38.18	62.70	63.15	71.69	95.55	125.31	97.00	192.86	58.28	54.99	60.96	66.28
of which: Currency Outside BIs.....	14a	24.97	25.72	28.93	30.59	30.94	33.25	34.49	36.86	137.43	39.21	38.98	40.99
Money Market Instruments.....	16m	.....	.....	.....	.....	.....	.....	.....	51.87	113.62	160.66	157.28	
Foreign Liabilities.....	16c	28.78	.79	1.54	2.20	1.63	.88	1.25	2.43	13.37	3.89	3.70	3.09
Central Government Deposits.....	16d	31.27	89.57	56.91	35.44	31.65	30.73	34.03	36.49	135.32	40.56	47.06	40.89
Capital Accounts.....	17a	.....	.....	.....	.....	.....	.....	.....	49.45	50.90	58.01	55.05	
Other Items (Net).....	17r	36.04	38.26	46.77	41.78	41.00	43.00	46.66	49.33	7.91	3.32	-5.15	-3.67
Banking Institutions													
<i>Billions of Kroner: End of Period</i>													
Reserves.....	20	16.31	35.33	32.69	39.57	51.62	70.63	54.20	96.26	123.82	17.37	32.47	18.91
Claims on Mon. Author.: Securities.....	20c	.....	.....	.....	.....	.....	.....	.....	.....	50.56	113.88	151.14	156.66
Foreign Assets.....	21	285.43	387.88	309.90	313.87	370.89	448.30	490.19	506.32	569.52	508.52	510.30	613.02
Claims on Central Government.....	22a	103.49	70.18	124.60	99.53	85.34	69.80	71.14	65.37	189.38	112.10	119.04	102.18
Claims on Other General Govt.....	22b	.....	.....	.....	.....	.....	.....	.....	.....	57.95	61.17	66.27	75.03
Claims on Other Banking Insts.....	22f	46.51	136.53	108.44	125.15	157.66	181.52	218.24	191.46	.....	.....	.....	.....
Claims on Other Resident Sectors.....	22d	361.76	317.67	297.74	312.89	331.06	357.73	405.37	420.62	1,750.73	1,904.42	1,999.09	2,122.47
Demand Deposits.....	24	229.77	255.44	248.31	259.86	287.09	304.47	321.44	336.34	1346.55	373.20	391.63	427.72
Other Deposits.....	25	246.11	318.06	262.20	282.89	296.17	320.02	325.42	298.27	1258.93	253.06	265.42	269.11
Money Market Instruments.....	26m	.....	.....	.....	.....	.....	.....	.....	.....	2.22	8.55	2.17	2.11
Bonds.....	26n	.....	.....	.....	.....	.....	.....	.....	.....	1,173.61	1,268.87	1,363.06	1,417.13
Foreign Liabilities.....	26c	230.49	183.73	183.35	184.38	238.80	343.67	392.67	468.64	1501.72	494.47	535.28	657.66
Central Government Deposits.....	26d	.....	.....	.....	.....	.....	.....	.....	.....	5.23	17.04	18.62	16.54
Credit from Monetary Authorities.....	26g	26.50	80.56	58.66	45.94	35.73	21.46	34.03	34.01	130.19	69.62	86.34	57.00
Capital Accounts.....	27a	86.11	72.13	79.54	75.37	77.42	82.25	87.64	91.43	1221.46	212.55	207.06	235.80
Other Items (Net).....	27r	-5.48	37.67	41.31	42.58	61.35	56.11	77.93	51.34	12.28	20.12	8.69	5.16

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Banking Survey													
<i>Billions of Kroner: End of Period</i>													
Foreign Assets (Net).....	31n	98.49	274.24	188.19	196.62	216.70	233.24	198.12	204.31	1185.29	162.42	171.06	179.88
Domestic Credit.....	32	523.25	482.44	528.22	545.50	592.83	629.40	714.58	697.55	11,874.33	2,038.48	2,137.28	2,259.90
Claims on Central Govt. (Net).....	32an	79.00	9.36	87.74	78.91	69.16	54.26	52.62	43.68	163.80	70.96	71.69	61.89
Claims on Other General Govt.....	32b	5.67	6.40	6.44	6.93	7.56	12.22	13.73	14.74	157.95	61.17	66.27	75.03
Claims on Other Banking Insts.....	32f	75.41	167.48	133.43	145.13	178.91	201.75	241.19	216.02	.....	.....	.....	.....
Claims on Other Resident Sectors...	32d	363.16	317.91	300.61	314.53	337.19	361.17	407.04	423.12	11,752.58	1,906.35	1,999.32	2,122.98
Money.....	34	256.00	283.00	279.05	291.98	325.52	344.05	360.74	381.77	1385.98	414.85	430.82	469.15
Quasi-Money.....	35	246.11	318.06	262.20	282.89	296.17	320.02	325.42	298.27	1258.93	253.06	265.42	269.11
Money Market Instruments.....	36m	.....	.....	.....	.....	.....	.....	.....	.....	3.53	8.30	11.70	2.73
Bonds.....	36n	.....	.....	.....	.....	.....	.....	.....	.....	1,148.73	1,244.30	1,340.38	1,394.52
Capital Accounts.....	37a	.....	.....	.....	.....	.....	.....	.....	.....	270.91	263.45	265.08	290.85
Other Items (Net).....	37r	119.62	155.62	175.16	167.25	187.84	198.57	226.54	221.82	18.24	16.96	-5.08	13.38
Money plus Quasi-Money.....	35l	502.11	601.06	541.25	574.87	621.69	664.08	686.16	680.04	1644.91	667.91	696.24	738.27
Money (National Definitions)													
<i>Billions of Kroner: End of Period</i>													
Broad Money.....	39m	373.90	416.42	394.03	410.01	439.74	462.66	476.23	495.94	505.91	546.18	604.71	680.56
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	9.50	6.25	5.00	4.25	3.25	3.50	3.50	3.00	4.75	3.25	2.86	2.00
Money Market Rate.....	60b	11.35	11.49	6.30	6.19	3.98	3.71	4.27	3.37	4.98	.....	3.56	2.38
Deposit Rate.....	60l	7.5	6.5	8.5	3.9	2.8	2.7	3.1	2.4	3.2	3.3	12.4	2.4
Lending Rate.....	60p	11.8	10.5	110.0	10.3	8.7	7.7	7.9	7.1	8.1	8.2	17.1	.....
Government Bond Yield.....	61	9.47	7.08	7.41	7.58	6.04	5.08	4.59	4.30	5.54	.....	4.57	3.53
Mortgage Bond Yield.....	61a	10.14	8.17	8.34	8.97	7.84	7.14	6.04	6.08	7.06	.....	6.13	5.16
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Share Prices: Industrial.....	62a	33	34	40	40	49	65	70	62	100	.....	.....	.....
Shipping.....	62b	26	30	33	30	37	66	68	77	100	.....	.....	.....
Prices: Home & Import Goods.....	63	88.89	88.40	89.23	91.70	92.72	94.49	93.93	94.40	100.00	101.97	102.10	102.29
Home Goods.....	63a	89.2	88.7	.....	91.6	93.0	94.8	94.2	95.1	1100.0	102.8	103.5	104.8
Consumer Prices.....	64	84.6	85.7	87.4	89.2	91.1	93.1	94.8	97.2	100.0	102.4	104.8	107.0
Harmonized CPI.....	64h	.....	.....	.....	90.5	92.4	94.1	95.4	97.3	100.0	102.3	104.7	106.8
Wages: Hourly Earnings.....	65..c	.....	.....	79.3	82.3	85.4	88.8	92.6	96.5	100.0	104.2	108.3	112.3
Industrial Production.....	66	78.3	75.4	83.2	86.5	87.6	92.0	94.7	94.9	100.0	102.0	103.0	102.5
Agricultural Production (1995=100).....	66bx	96.4	1101.7	101.1	100.0	100.2	101.0	104.6	104.8	.....	.....	.....	.....
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	.....	2,893	2,777	.....	2,822	2,856	2,848	.....	2,853	2,862	2,849	.....
Employment.....	67e	2,652	2,584	2,555	2,607	2,627	2,678	2,691	2,708	2,722	2,725	2,715	2,693
Unemployment.....	67c	318	349	343	288	246	220	183	158	151	135	138	160
Unemployment Rate (%).....	67r	11.3	12.4	12.2	10.3	8.8	7.9	6.6	5.7	5.4	4.8	4.9	5.7
International Transactions													
<i>Millions of Kroner</i>													
Exports.....	70	251,025	247,750	273,163	288,186	298,535	324,254	326,434	351,916	408,054	424,484	442,163	432,053
Imports, c.i.f.....	71	214,153	203,061	231,832	256,198	261,049	293,110	309,897	310,714	358,972	368,470	387,818	370,936
<i>2000=100</i>													
Volume of Exports.....	72	66	64	69	78	80	84	86	92	100	103	109	108
Volume of Imports.....	73	66	61	69	81	82	88	93	93	100	102	108	107
Unit Value of Exports.....	74	91	89	90	100	92	94	93	93	100	102	100	100
Unit Value of Imports.....	75	87	85	86	88	90	93	93	93	100	101	99	97
Import Prices.....	76.x	88	87	90	92	92	94	93	93	100	101	100

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
National Accounts													
						<i>Billions of Kroner</i>							
Househ. Cons. Expend., incl. NPISHs....	96f	439.3	450.2	493.8	509.6	533.2	560.9	581.3	599.5	610.5	624.5	641.9	659.3
Government Consumption Expend....	91f	229.2	240.9	250.3	260.3	274.6	284.5	300.5	312.1	323.3	343.3	358.5	371.8
Gross Fixed Capital Formation.....	93e	159.0	154.3	167.0	187.9	196.8	218.8	238.3	238.8	256.3	269.2	280.9	277.8
Changes in Inventories.....	93i	-2	7.9	1.6	9.3	2.5	11.2	10.1	-5	12.6	3.1	2.5	-1.6
Exports of Goods and Services.....	90c	324.2	318.6	342.6	357.5	379.4	406.9	413.4	460.2	564.0	592.1	603.3	606.8
Imports of Goods and Services (-)....	98c	265.6	257.3	291.0	316.1	327.2	367.7	390.1	402.4	487.8	506.5	526.4	515.0
Gross Domestic Product (GDP).....	99b	887.9	900.2	965.7	1,009.8	1,060.9	1,116.3	1,155.4	1,207.7	1,279.0	1,325.5	1,360.7	1,398.3
Net Primary Income from Abroad.....	98.n	-22.3	46.0	46.0	-12.7	-14.0	-16.0	-12.1	-10.1	26.8	48.3	-20.7	-19.4
Gross National Income (GNI).....	99a	865.5	884.2	949.7	997.1	1,046.9	1,100.3	1,143.3	1,197.7	1,252.1	1,307.2	1,340.0	1,378.9
Net Current Transf. from Abroad.....	98t	-17.3	20.1	20.8	-21.5	-22.8	-18.7	-21.4	-26.6	30.7	26.7	-28.6	-32.0
Gross Nat'l Disposable Inc. (GNDI)....	99i	848.3	864.1	928.9	975.6	1,024.1	1,081.6	1,121.9	1,171.1	1,221.4	1,280.5	1,311.4	1,346.9
Gross Saving.....	99s	179.9	173.0	184.8	205.8	216.3	236.2	240.1	259.5	287.6	312.7	311.0	315.9
Consumption of Fixed Capital.....	99cf	141.9	143.5	146.0	152.1	168.8	177.4	183.3	189.7	199.6	211.3	218.5	222.2
GDP Volume 1995 Prices.....	99b.p	931.8	931.8	982.7	1,009.8	1,035.2	1,065.9	1,092.2	1,121.0	1,152.8	1,170.7	1,182.6	1,188.6
GDP Volume (2000=100).....	99bvp	80.8	80.8	85.2	87.6	89.8	92.5	94.7	97.2	100.0	101.6	102.6	103.1
GDP Deflator (2000=100).....	99bip	85.9	87.1	88.6	90.1	92.4	94.4	95.3	97.1	100.0	102.1	103.7	106.0
						<i>Millions: Midyear Estimates</i>							
Population.....	99z	5.17	5.19	5.21	5.23	5.25	5.27	5.29	5.31	5.32	5.34	5.35	5.36

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
Official Rate.....	aa	244.37	244.11	259.45	264.18	255.56	239.79	250.24	243.92	231.55	223.35	241.62	264.09
<i>Francs per SDR: End of Period (aa)</i>													
Official Rate.....	ae	177.72	177.72	177.72	177.72	177.72	177.72	177.72	177.72	177.72	177.72	177.72	177.72
Official Rate.....	rf	177.72	177.72	177.72	177.72	177.72	177.72	177.72	177.72	177.72	177.72	177.72	177.72
<i>Francs per US Dollar: End of Period (ae) Period Average (rf)</i>													
Fund Position													
Quota.....	2f.s	11.50	11.50	11.50	11.50	11.50	11.50	11.50	15.90	15.90	15.90	15.90	15.90
SDRs.....	1b.s	.15	.15	.11	.06	.10	.55	.27	.06	.28	.10	.76	.09
Reserve Position in the Fund.....	1c.s	2.11	—	—	—	—	—	—	1.10	1.10	1.10	1.10	1.10
Total Fund Cred.&Loans Outstg.....	2tl	—	—	—	—	2.88	3.98	6.30	9.28	10.29	12.32	15.06	13.75
<i>Millions of SDRs: End of Period</i>													
International Liquidity													
Total Reserves minus Gold.....	11.d	83.40	75.10	73.76	72.16	76.97	66.57	66.45	70.61	67.80	70.31	73.71	100.13
SDRs.....	1b.d	.21	.21	.16	.09	.15	.75	.38	.09	.36	.13	1.03	.14
Reserve Position in the Fund.....	1c.d	2.90	—	—	—	—	—	—	1.51	1.43	1.38	1.50	1.63
Foreign Exchange.....	1d.d	80.29	74.89	73.60	72.07	76.82	65.82	66.07	69.01	66.01	68.80	71.18	98.36
Deposit Money Banks: Assets.....	7a.d	200.09	219.26	211.53	209.96	173.31	167.22	169.95	178.25	166.03	201.85	251.41	296.17
Liabilities.....	7b.d	84.45	84.81	88.65	91.10	89.01	83.33	88.47	45.30	50.12	38.75	43.04	36.37
Other Banking Insts.: Liabilities.....	7f.d	3.62	4.01	3.43	3.21	3.26	....	....	....	....	....	....	....
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Monetary Authorities													
Foreign Assets.....	11	14,822	13,347	13,990	12,688	13,683	12,064	11,518	12,507	12,051	12,498	13,215	17,915
Claims on Central Government.....	12a	—	307	534	534	1,275	1,487	2,176	2,928	2,832	3,234	3,177	4,331
Claims on Deposit Money Banks.....	12e	39	40	40	42	44	44	44	—	—	—	—	—
Reserve Money.....	14	12,187	11,250	11,869	10,370	9,989	9,783	9,588	10,011	9,932	10,467	11,409	14,965
of which: Currency Outside DMBs..	14a	11,331	10,401	10,693	9,367	9,686	9,450	9,112	9,289	9,207	9,370	10,188	11,113
Central Government Deposits.....	16d	114	716	797	1,074	284	106	676	1,152	514	319	115	792
Capital Accounts.....	17a	1,436	1,425	1,390	1,712	1,729	1,872	2,361	2,537	2,713	2,786	2,807	2,834
Other Items (Net).....	17r	1,124	303	511	108	3,000	1,889	1,125	1,735	1,724	2,161	2,062	3,656
<i>Millions of Francs: End of Period</i>													
Deposit Money Banks													
Reserves.....	20	868	925	1,148	1,065	638	778	575	743	718	1,056	1,221	3,854
Foreign Assets.....	21	35,561	38,967	37,594	37,314	30,801	29,719	30,204	31,679	29,507	35,873	44,681	52,636
Claims on Central Government.....	22a	—	446	2,525	2,144	1,569	1,678	724	214	111	74	1,478	1,318
Claims on Nonfin.Pub.Enterprises.....	22c	444	483	419	464	599	778	2,115	2,309	1,540	1,758	1,374	1,259
Claims on Private Sector.....	22d	34,712	32,057	33,382	37,783	38,826	38,469	42,098	27,491	31,413	26,898	25,629	24,967
Demand Deposits.....	24	21,595	22,209	21,814	21,157	18,738	17,506	20,146	20,985	18,704	19,275	25,327	31,737
Time Deposits.....	25	22,986	22,094	23,030	26,841	23,185	23,943	24,845	21,747	24,697	27,924	29,922	34,207
Foreign Liabilities.....	26c	15,008	15,073	15,755	16,191	15,819	14,810	15,723	8,051	8,908	6,886	7,650	6,464
Central Government Deposits.....	26d	929	925	2,089	727	568	605	877	233	87	31	3	12
Credit From Monetary Authorities....	26g	39	40	40	40	52	406	40	—	—	—	—	—
Capital Accounts.....	27a	7,466	8,082	9,854	10,051	10,053	9,609	9,814	8,730	7,550	7,646	7,676	7,643
Other Items (Net).....	27r	3,562	4,456	2,485	3,763	4,021	4,544	4,271	2,690	3,342	3,896	3,804	3,970
<i>Millions of Francs: End of Period</i>													
Monetary Survey													
Foreign Assets (Net).....	31n	35,358	37,222	35,815	33,794	27,904	25,959	24,336	33,720	29,979	38,410	47,230	59,918
Domestic Credit.....	32	36,168	35,446	39,075	45,598	48,918	47,223	45,560	31,557	35,295	31,614	31,540	31,071
Claims on Central Govt. (Net).....	32an	739	2,158	5,180	7,233	9,384	7,873	1,347	1,757	2,342	2,958	4,537	4,845
Claims on Nonfin.Pub.Enterprises....	32c	444	483	419	464	599	778	2,115	2,309	1,540	1,758	1,374	1,259
Claims on Private Sector.....	32d	34,985	32,805	33,476	37,901	38,935	38,572	42,098	27,491	31,413	26,898	25,629	24,967
Money.....	34	34,981	36,404	37,608	36,998	35,925	32,478	29,258	30,274	27,911	28,645	35,515	42,850
Quasi-Money.....	35	22,986	22,094	23,030	26,841	23,185	23,943	24,845	21,747	24,697	27,924	29,922	34,207
Other Items (Net).....	37r	13,559	14,171	14,254	15,553	17,715	16,817	15,805	13,256	12,665	13,455	13,333	13,932
Money plus Quasi-Money.....	35l	57,967	58,498	60,638	63,839	59,110	56,421	54,103	52,021	52,608	56,569	65,437	77,057
<i>Millions of Francs: End of Period</i>													
Other Banking Institutions													
Reserves.....	40	251	261	167	80	30	....	....	....	....	....	....	....
Claims on Private Sector.....	42d	4,202	4,472	4,277	4,126	3,537	....	....	....	....	....	....	....
Long-Term Foreign Liabilities.....	46cl	644	712	610	570	580	....	....	....	....	....	....	....
Central Govt. Lending Funds.....	46f	1,999	1,788	1,542	1,533	1,180	....	....	....	....	....	....	....
Capital Accounts.....	47a	1,529	1,557	1,557	1,817	1,696	....	....	....	....	....	....	....
Other Items (Net).....	47r	281	676	735	286	111	....	....	....	....	....	....	....
<i>Percent Per Annum</i>													
Deposit Rate.....	60l	....	....	....	....	....	....	....	....	....	2.81	1.23	.82
Lending Rate.....	60p	....	....	....	....	....	....	....	....	....	11.46	11.30	11.30
<i>Millions of Francs</i>													
Exports.....	70	2,800	2,151	2,151	2,414	2,439	1,917	2,195	2,168	....	....	....	....
Imports.....	71	38,860	37,499	34,908	31,395	31,805	26,322	28,120	27,131	....	....	....	....
<i>1995=100</i>													
Volume of Imports.....	73	95.5	115.7	107.0	100.0	90.8	75.9	88.2	99.3
Import Prices.....	76.x	125.5	101.4	100.6	100.0	110.5	102.1	103.8	95.3

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Balance of Payments													
		<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	-87.5	34.3	46.1	-23.0	....	....	....	....	....	....	....	....
Goods: Exports f.o.b.....	78aad	53.2	71.2	56.4	33.5	....	....	....	....	....	....	....	....
Goods: Imports f.o.b.....	78abd	-271.0	255.1	237.1	-205.0	....	....	....	....	....	....	....	....
Trade Balance.....	78acd	-217.8	+83.9	+80.7	-171.5	....	....	....	....	....	....	....	....
Services: Credit.....	78add	145.1	156.9	152.3	151.4	....	....	....	....	....	....	....	....
Services: Debit.....	78aed	-109.3	410.8	89.7	-87.2	....	....	....	....	....	....	....	....
Balance on Goods & Services.....	78afd	-182.0	+37.8	+18.1	-107.3	....	....	....	....	....	....	....	....
Income: Credit.....	78agd	29.4	30.3	23.7	25.9	....	....	....	....	....	....	....	....
Income: Debit.....	78ahd	-9.4	7.2	7.0	-8.7	....	....	....	....	....	....	....	....
Balance on Gds, Serv. & Inc.....	78aid	-162.0	+14.8	+01.4	-90.0	....	....	....	....	....	....	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	90.7	96.6	73.7	85.4	....	....	....	....	....	....	....	....
Current Transfers: Debit.....	78akd	-16.3	46.1	48.3	-18.4	....	....	....	....	....	....	....	....
Capital Account, n.i.e.....	78bcd	-	-	-	-	....	....	....	....	....	....	....	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	....	....	....	....	....	....	....	....
Capital Account: Debit.....	78bdd	-	-	-	-	....	....	....	....	....	....	....	....
Financial Account, n.i.e.....	78bjd	74.0	16.6	39.0	-2.1	....	....	....	....	....	....	....	....
Direct Investment Abroad.....	78bdd	-	-	-	-	....	....	....	....	....	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	2.3	1.4	1.4	3.2	....	....	....	....	....	....	....	....
Portfolio Investment Assets.....	78bfd	-	-	-	-	....	....	....	....	....	....	....	....
Equity Securities.....	78bkd	-	-	-	-	....	....	....	....	....	....	....	....
Debt Securities.....	78bld	-	-	-	-	....	....	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	....	....	....	....	....	....	....	....
Equity Securities.....	78bmd	-	-	-	-	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	-	-	-	-	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-	-	-	-	....	....	....	....	....	....	....	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	-	-	-	-	....	....	....	....	....	....	....	....
Banks.....	78bqd	-	-	-	-	....	....	....	....	....	....	....	....
Other Sectors.....	78brd	-	-	-	-	....	....	....	....	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	71.7	15.2	37.6	-5.4	....	....	....	....	....	....	....	....
Monetary Authorities.....	78bsd	-	-	-	-	....	....	....	....	....	....	....	....
General Government.....	78btd	8.1	15.9	12.0	-9.4	....	....	....	....	....	....	....	....
Banks.....	78bud	37.6	48.8	11.6	4.0	....	....	....	....	....	....	....	....
Other Sectors.....	78bvd	26.0	18.1	14.1	.1	....	....	....	....	....	....	....	....
Net Errors and Omissions.....	78cad	-2.0	6.0	7.9	.7	....	....	....	....	....	....	....	....
Overall Balance.....	78cbd	-15.5	41.7	.8	-24.5	....	....	....	....	....	....	....	....
Reserves and Related Items.....	79dad	15.5	11.7	-.8	24.5	....	....	....	....	....	....	....	....
Reserve Assets.....	79dbd	15.5	11.3	3.4	7.3	....	....	....	....	....	....	....	....
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	....	....	....	....	....	....	....	....
Exceptional Financing.....	79ded	-	.4	2.6	17.2	....	....	....	....	....	....	....	....
		<i>Millions: Midyear Estimates</i>											
Population.....	99z	.55	.55	.56	.57	.58	.60	.63	.65	.67	.68	.69	.70

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>E. Caribbean Dollars per SDR: End of Period (aa) E. Caribbean Dollars per US Dollar: End of Period (ae)</i>											
Official Rate.....	aa	3.7125	3.7086	3.9416	4.0135	3.8825	3.6430	3.8017	3.7058	3.5179	3.3932	3.6707	4.0121
Official Rate.....	ae	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000
		<i>Index Numbers (2000=100): Period Averages</i>											
Nominal Effective Exchange Rate.....	nec	76.19	83.09	87.09	84.46	86.93	91.96	97.54	96.64	100.00	104.62	103.36	96.72
Real Effective Exchange Rate.....	rec	94.32	96.98	93.53	88.06	89.26	94.09	98.67	97.77	100.00	103.29	100.66	93.98
Fund Position		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	6.00	6.00	6.00	6.00	6.00	6.00	6.00	8.20	8.20	8.20	8.20	8.20
SDRs.....	1b.s	.07	—	—	—	—	—	—	.01	—	—	—	—
Reserve Position in the Fund.....	1c.s	.01	.01	.01	.01	.01	.01	.01	.01	.01	.01	.01	.01
Total Fund Cred.&Loans Outstg.....	2tl	2.78	2.26	1.71	1.15	.59	.19	.03	—	—	—	2.05	5.33
International Liquidity		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	1l.d	20.41	19.92	15.41	22.12	22.89	23.89	27.67	31.57	29.37	31.22	45.50	47.74
SDRs.....	1b.d	.10	—	—	—	—	—	—	.01	—	—	—	—
Reserve Position in the Fund.....	1c.d	.01	.01	.01	.01	.01	.01	.01	.01	.01	.01	.01	.01
Foreign Exchange.....	1d.d	20.30	19.90	15.40	22.11	22.88	23.88	27.65	31.55	29.36	31.21	45.48	47.72
Monetary Authorities: Other Liab.....	4..d	—	—	—	—	—	—	—	—	—	—	—	—
Deposit Money Banks: Assets.....	7a.d	28.13	24.13	26.62	28.14	38.81	43.08	51.84	60.28	44.68	51.24	77.01	101.93
Liabilities.....	7b.d	27.30	30.77	39.49	34.45	35.63	43.28	46.01	45.66	49.75	46.32	48.05	38.83
Monetary Authorities		<i>Millions of E. Caribbean Dollars: End of Period</i>											
Foreign Assets.....	11	57.83	53.71	41.74	60.65	62.71	64.67	74.87	85.34	79.41	84.38	122.96	129.09
Claims on Central Government.....	12a	27.85	24.04	26.16	19.74	14.78	13.31	11.30	11.07	11.41	10.71	17.09	30.51
Claims on Deposit Money Banks.....	12e	.02	.37	2.04	.01	.01	.03	.03	.01	3.92	.01	.02	.01
Reserve Money.....	14	75.37	69.74	63.21	74.20	73.69	75.76	84.55	95.02	92.46	91.69	130.64	126.16
of which: Currency Outside DMBs..	14a	31.13	27.85	24.49	29.16	28.53	28.21	29.13	34.09	35.45	34.61	35.51	34.18
Foreign Liabilities.....	16c	10.32	8.38	6.72	4.60	2.28	.68	.10	—	—	—	7.52	21.39
Central Government Deposits.....	16d	—	—	—	.79	.72	.75	.74	.57	1.46	2.56	1.08	11.24
Other Items (Net).....	17r	—	—	—	.82	.82	.82	.82	.82	.82	.86	.83	.83
Deposit Money Banks		<i>Millions of E. Caribbean Dollars: End of Period</i>											
Reserves.....	20	41.68	42.78	33.46	45.86	46.52	44.93	56.16	68.92	56.53	58.48	98.16	85.59
Foreign Assets.....	21	75.95	65.16	71.88	75.98	104.78	116.31	139.96	162.76	120.63	138.34	207.93	275.20
Claims on Central Government.....	22a	42.17	53.46	66.56	77.86	79.34	87.40	87.73	94.14	102.78	110.22	103.78	91.55
Claims on Local Government.....	22b	.01	.05	.23	.17	.17	.12	.09	.06	.05	.02	.01	.02
Claims on Nonfin.Pub.Enterprises....	22c	21.40	26.40	29.07	29.13	19.27	21.77	23.05	24.25	27.82	24.29	23.37	22.21
Claims on Private Sector.....	22d	263.99	289.57	312.48	344.63	358.48	386.35	409.97	419.77	454.09	439.58	433.34	420.62
Claims on Nonbank Financial Insts...	22g	1.62	1.29	.42	.46	1.57	1.48	1.52	1.22	3.11	2.86	2.05	2.39
Demand Deposits.....	24	59.47	51.27	50.66	60.67	63.94	66.18	70.60	94.56	67.69	70.63	96.06	97.23
Time, Savings, & Fgn.Currency Dep...	25	241.38	244.57	260.18	319.08	342.74	358.88	379.83	398.90	413.50	444.86	474.59	513.27
Foreign Liabilities.....	26c	73.71	83.08	106.61	93.02	96.20	116.85	124.23	123.29	134.32	125.06	129.72	104.85
Central Government Deposits.....	26d	29.81	43.14	57.29	56.21	48.45	61.70	70.32	65.29	57.56	38.84	69.12	82.54
Credit from Monetary Authorities....	26g	—	9.68	2.00	—	—	—	2.80	.85	5.30	—	—	—
Capital Accounts.....	27a	36.79	40.92	45.93	49.60	51.31	50.39	51.60	62.70	67.02	78.37	76.55	80.81
Other Items (Net).....	27r	5.67	6.06	8.56	-4.49	7.50	4.36	19.10	25.53	19.61	16.02	22.60	18.89
Monetary Survey		<i>Millions of E. Caribbean Dollars: End of Period</i>											
Foreign Assets (Net).....	31n	49.75	27.42	.29	39.01	69.01	63.45	90.50	124.81	65.72	97.67	193.64	278.06
Domestic Credit.....	32	327.23	351.67	377.63	415.00	424.45	447.99	462.60	484.64	540.23	546.28	509.44	473.52
Claims on Central Govt. (Net).....	32an	40.21	34.36	35.44	40.60	44.95	38.27	27.97	39.34	55.17	79.53	50.67	28.28
Claims on Local Government.....	32b	.01	.05	.23	.17	.17	.12	.09	.06	.05	.02	.01	.02
Claims on Nonfin.Pub.Enterprises...	32c	21.40	26.40	29.07	29.13	19.27	21.77	23.05	24.25	27.82	24.29	23.37	22.21
Claims on Private Sector.....	32d	263.99	289.57	312.48	344.63	358.48	386.35	409.97	419.77	454.09	439.58	433.34	420.62
Claims on Nonbank Financial Inst...	32g	1.62	1.29	.42	.46	1.57	1.48	1.52	1.22	3.11	2.86	2.05	2.39
Money.....	34	90.72	79.19	75.23	89.97	92.73	94.45	99.89	128.92	103.23	105.32	131.64	131.54
Quasi-Money.....	35	241.38	244.57	260.18	319.90	343.56	359.70	380.64	399.72	414.32	445.72	475.42	514.10
Capital Accounts.....	37a	38.98	43.10	48.26	51.97	53.61	52.55	53.86	64.89	69.11	80.38	78.72	83.19
Other Items (Net).....	37r	5.90	12.22	5.75	-7.83	3.57	4.74	18.71	15.92	19.30	12.52	17.31	22.75
Money plus Quasi-Money.....	35l	332.09	323.76	335.41	409.87	436.29	454.14	480.54	528.64	517.54	551.04	607.06	645.64
Money (National Definitions)		<i>Millions of E. Caribbean Dollars: End of Period</i>											
M1.....	39ma	71.69	64.58	62.29	72.88	71.43	74.70	85.45	106.82	90.33	91.58	106.65	107.88
M2.....	39mb	297.26	281.94	293.30	361.01	368.10	380.95	424.32	468.30	471.05	505.99	549.25	554.47
Interest Rates		<i>Percent Per Annum</i>											
Discount Rate (End of Period).....	60	...	...	9.00	9.00	9.00	8.00	8.00	8.00	8.00	7.00	7.00	6.50
Money Market Rate.....	60b	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.64	6.32	6.07
Treasury Bill Rate.....	60c	6.48	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40
Savings Rate.....	60k	6.08	5.00	5.46	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.00	6.38
Deposit Rate.....	60l	3.96	4.19	4.50	4.20	4.30	4.27	4.23	4.38	3.87	3.98	3.91	3.66
Lending Rate.....	60p	11.52	11.92	11.61	11.50	11.43	11.17	11.27	11.40	11.68	11.14	10.97	11.50

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices													
Consumer Prices.....	64	90.5	91.9	91.9	93.1	94.7	97.0	98.0	99.2	100.0	101.5	101.8	103.3
		<i>Index Numbers (2000=100): Period Averages</i>											
International Transactions													
Exports.....	70	144.35	131.67	127.30	121.81	138.46	143.01	167.45	150.45	144.67	117.17	113.01	105.37
Imports, c.i.f.....	71	284.69	252.99	260.10	316.66	350.85	336.31	356.99	373.23	400.24	353.84	311.36	339.04
		<i>Millions of E. Caribbean Dollars</i>											
Balance of Payments													
Current Account, n.i.e.....	78ald	-27.12	27.48	37.55	-40.73	-51.16	-42.25	-23.01	-35.88	53.53	48.86	....	....
Goods: Exports f.o.b.....	78aad	55.31	49.29	48.33	50.27	52.91	53.77	63.19	56.01	54.75	44.40	....	....
Goods: Imports f.o.b.....	78abd	-92.79	91.96	95.76	-103.21	-117.20	-118.71	-116.35	-121.57	130.39	115.29	....	....
Trade Balance.....	78acd	-37.48	42.68	47.43	-52.94	-64.29	-64.94	-53.16	-65.56	75.64	70.89	....	....
Services: Credit.....	78aed	42.36	48.54	51.59	61.36	68.94	83.39	88.41	100.79	89.74	75.75	....	....
Services: Debit.....	78aed	-32.21	35.66	37.76	-43.72	-47.17	-54.14	-55.31	-59.03	52.69	51.65	....	....
Balance on Goods & Services.....	78afd	-27.33	29.80	33.60	-35.30	-42.53	-35.70	-20.06	-23.79	38.59	46.79	....	....
Income: Credit.....	78agd	2.50	2.97	3.08	3.29	2.85	3.60	4.65	4.63	4.67	3.64	....	....
Income: Debit.....	78ahd	-9.78	9.34	14.10	-16.59	-21.66	-20.51	-20.34	-30.27	37.68	23.18	....	....
Balance on Gds, Serv. & Inc.....	78aid	-34.61	36.18	44.62	-48.59	-61.33	-52.61	-35.75	-49.44	71.59	66.33	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	10.87	12.42	14.86	16.26	17.83	17.44	19.92	20.46	25.09	24.77	....	....
Current Transfers: Debit.....	78akd	-3.38	3.72	7.79	-8.39	-7.66	-7.09	-7.18	-6.90	7.02	7.30	....	....
Capital Account, n.i.e.....	78bcd	9.80	9.72	6.90	24.54	25.30	22.52	14.75	11.76	8.18	17.97	....	....
Capital Account, n.i.e.: Credit.....	78bad	11.28	11.20	9.37	24.65	25.42	22.64	14.87	12.06	9.70	18.10	....	....
Capital Account: Debit.....	78bbd	-1.48	4.48	2.47	-1.11	-1.12	-1.12	-1.13	-3.0	4.52	-13	....	....
Financial Account, n.i.e.....	78bjd	22.28	19.65	30.00	42.15	6.10	25.83	-1.70	37.29	46.43	27.51	....	....
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	-	-	-	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	20.41	13.20	22.60	54.09	17.80	21.11	6.51	17.96	10.82	11.90	....	....
Portfolio Investment Assets.....	78bfd	-	-	.01	-7.96	-	-	-	-1.70	-40	.01	....	....
Equity Securities.....	78bkd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bl	....	....	....	....	....	....	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	.46	-1.8	1.30	30.44	14.03	-24	....	....
Equity Securities.....	78bmd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bx	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bod	-6.61	2.10	4.31	-3.60	-5.79	-3.01	-5.37	-3.92	40.42	5.03	....	....
Monetary Authorities.....	78bpd	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	....	....	....	....	....	....	....	....	....	....	....	....
Banks.....	78bqd	....	....	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	78brd	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	8.48	4.34	11.71	-38	-6.37	7.90	-4.14	-5.49	32.40	20.88	....	....
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	-	-	-	....	....
General Government.....	78btd	....	....	....	....	....	....	....	....	....	....	....	....
Banks.....	78bud	....	....	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	78bvd	....	....	....	....	....	....	....	....	....	....	....	....
Net Errors and Omissions.....	78cad	-1.59	-.97	2.71	-17.62	21.99	-5.46	13.51	-2.14	-60	7.91	....	....
Overall Balance.....	78cbd	3.36	.92	3.35	8.34	2.24	.64	3.54	11.03	.48	4.54	....	....
Reserves and Related Items.....	79dad	-3.36	-.92	3.35	-8.34	-2.24	-.64	-3.54	-11.03	-.48	4.54	....	....
Reserve Assets.....	79dbd	-2.60	-.19	4.15	-7.48	-1.43	-.09	-3.32	-10.99	-.48	4.54	....	....
Use of Fund Credit and Loans.....	79dcd	-.76	-.73	-.80	-.86	-.81	-.55	-.22	-.04	-	-	....	....
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	....	....	....	....	....
National Accounts													
Househ.Cons.Expend.,incl.NPISHs....	96f	336.7	358.5	404.9	381.4	440.2	407.5	412.2	427.6	470.3	513.3	476.8	....
Government Consumption Expend....	91f	103.2	112.2	117.4	123.2	128.9	143.1	153.0	159.3	160.6	152.8	147.3	....
Gross Fixed Capital Formation.....	93e	146.9	137.8	148.4	186.4	183.6	207.4	190.9	200.3	205.4	171.8	151.2	....
Exports of Goods and Services.....	90c	269.1	262.8	272.2	301.4	329.0	370.3	409.3	423.4	390.1	326.9	317.0	....
Imports of Goods and Services (-)....	98c	338.1	330.2	365.1	396.7	443.8	466.7	464.9	487.6	494.3	450.9	407.2	....
Gross Domestic Product (GDP).....	99b	517.8	541.1	577.8	595.6	637.9	661.6	700.5	722.8	732.2	713.9	685.2	....
Net Primary Income from Abroad.....	98.n	-19.9	47.2	29.8	-35.9	-50.8	-45.7	-41.1	-69.1	97.0	65.4	-69.8	....
Gross National Income (GNI).....	99a	497.9	523.9	548.0	559.7	587.1	616.0	659.4	653.7	635.1	648.5	615.4	....
Net Current Transf. from Abroad.....	98t	20.2	23.5	19.1	21.2	27.5	28.0	34.4	36.6	48.8	47.2	48.4	....
Gross Nat'l Disposable Inc.(GNDI)....	99i	518.1	547.4	567.1	581.0	614.5	643.9	693.8	690.3	683.9	695.7	663.9	....
Gross Saving.....	99s	78.3	76.7	44.8	76.4	45.5	93.3	128.6	103.5	53.0	29.6	39.7	....
GDP Volume 1990 Prices.....	99b.p	470.0	468.8	475.5	484.9	501.9	514.5	530.7	534.1	534.9	512.0	....	....
GDP Volume (2000=100).....	99bvp	87.9	87.6	88.9	90.7	93.8	96.2	99.2	99.9	100.0	95.7	....	....
GDP Deflator (2000=100).....	99bip	80.5	84.3	88.8	89.7	92.8	93.9	96.4	98.9	100.0	101.9	....	....
		<i>Millions of E. Caribbean Dollars</i>											
Population	99z	.07	.07	.07	.08	.08	.08	.08	t08	.08	.08	.08	.08
		<i>Millions: Midyear Estimates</i>											

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Pesos per SDR: End of Period</i>													
Market Rate.....aa=.....	wa	17.291	17.536	19.071	20.015	20.220	19.383	22.230	22.014	21.725	21.551	28.813	55.352
<i>Pesos per US Dollar: End of Period (we) Period Average (wf)</i>													
Market Rate.....ae=.....	we	12.575	12.767	13.064	13.465	14.062	14.366	15.788	16.039	16.674	17.149	21.194	37.250
Market Rate.....rf=.....	wf	12.774	12.676	13.160	13.597	13.775	14.265	15.267	16.033	16.415	16.952	18.610	30.831
<i>Index Numbers (2000=100): Period Averages</i>													
Market Rate.....	ahx	128.5	129.5	124.7	120.7	119.2	115.0	107.3	102.4	100.0	96.8	88.6	55.2
Nominal Effective Exchange Rate.....	nec	97.1	106.4	114.2	109.4	109.7	108.9	105.3	99.7	100.0	100.1	92.2	56.0
Real Effective Exchange Rate.....	rec	80.5	84.0	87.8	90.4	92.3	96.7	96.1	95.2	100.0	106.3	101.1	74.7
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	158.8	158.8	158.8	158.8	158.8	158.8	158.8	218.9	218.9	218.9	218.9	218.9
SDRs.....	1b.s	.1	10.3	2.5	.3	.3	.2	.2	.2	.3	.3	.2	.1
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	89.4	135.5	129.9	107.5	66.5	21.1	39.7	39.7	39.7	39.7	19.9	87.6
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	499.8	651.2	252.1	365.6	350.3	391.0	501.9	694.0	627.2	1,099.5	468.4	253.1
SDRs.....	1b.d	.1	14.1	3.7	.5	.4	.3	.3	.3	.4	.4	.3	.1
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.d	499.7	637.1	248.4	365.0	349.8	390.7	501.6	693.7	626.8	1,099.0	468.1	253.0
Gold (Million Fine Troy Ounces).....	1ad	.018	.018	.018	.018	.018	.018	.018	.018	.018	.018	.018	.018
Gold (National Valuation).....	1and	6.1	6.9	6.8	6.8	6.7	5.5	5.3	5.2	5.0	5.1	5.2	7.6
Monetary Authorities: Other Liab.....	4..d	1,277.2	1,259.3	916.0	967.7	975.1	938.2	881.2	865.5	879.3	838.7	668.0	643.6
Deposit Money Banks: Assets.....	7a.d	232.5	191.8	189.4	183.8	174.5	236.7	307.0	322.5	416.4	527.0	515.5	648.8
Liabilities.....	7b.d	218.2	184.0	183.3	55.0	97.6	188.6	401.4	458.9	739.3	684.5	924.5	517.1
Other Banking Insts.: Liabilities.....	7f.d	49.3	62.7	91.2	8.4	10.9	6.3	17.2	22.7	24.3	27.2	36.5	26.9
Monetary Authorities													
<i>Millions of Pesos: End of Period</i>													
Foreign Assets.....	11	7,128	9,008	4,804	6,577	6,962	7,696	10,071	13,599	13,128	22,364	13,208	15,926
Claims on Central Government.....	12a	1,953	938	558	605	1,236	1,537	1,632	2,416	4,026	4,023	4,631	75
Claims on Nonfin.Pub.Enterprises.....	12c	585	738	2,959	1,609	1,632	1,665	1,987	2,520	2,631	2,676	2,638	3,105
Claims on Private Sector.....	12d	550	550	45	45	45	45	5	5	2	1	—	—
Claims on Deposit Money Banks.....	12e	1,383	1,343	2,075	2,092	3,108	2,161	2,917	2,992	2,874	3,510	9,896	105,493
Claims on Other Banking Insts.....	12f	1,087	923	292	307	320	388	384	375	345	347	231	36
Reserve Money.....	14	11,602	14,889	14,956	17,412	19,306	22,963	28,110	32,328	35,667	45,980	41,961	87,367
of which: Currency Outside DMBs.....	14a	5,913	6,905	7,679	8,892	9,635	11,534	12,568	16,889	15,076	16,628	18,265	29,631
Liabs.of Centl.Bank: Securities.....	16ac	518	196	743	1,991	4,099	4,357	3,499	5,135	4,369	3,276	6,905	60,008
Foreign Liabilities.....	16c	1,873	2,661	3,663	3,529	2,602	1,682	1,684	1,549	2,106	2,420	2,073	4,847
Long-Term Foreign Liabilities.....	16cl	15,734	15,793	10,780	11,652	12,454	12,205	13,110	13,207	13,418	12,818	12,656	23,973
Central Government Deposits.....	16d	2,308	2,179	151	344	400	351	424	479	414	1,838	834	4,113
Counterpart Funds.....	16e	—	—	—	—	—	—	—	—	—	—	—	—
Capital Accounts.....	17a	47,126	+8,805	+6,906	-18,443	-20,241	-21,519	-23,395	-25,126	26,960	27,817	28,456	-56,803
of which: Revaluation of Reserves..	17rv	+7,627	+7,883	+6,415	-16,961	-17,326	-17,376	-17,872	-18,169	+8,315	+8,315	+8,632	—
Other Items (Net).....	17r	-2,223	3,412	2,653	-5,249	-5,318	-6,547	-6,435	-5,665	6,008	5,594	-5,369	1,130
Deposit Money Banks													
<i>Millions of Pesos: End of Period</i>													
Reserves.....	20	7,438	8,992	9,214	10,654	10,761	12,964	16,947	17,331	26,692	30,404	28,653	58,047
Claims on Mon.Author.:Securities....	20c	28	15	180	914	2,264	2,118	675	1,443	215	26	2,121	19,758
Foreign Assets.....	21	2,924	2,449	2,474	2,475	2,453	3,400	4,846	5,172	6,943	9,037	10,925	24,167
Claims on Central Government.....	22a	465	371	540	505	536	1,934	1,998	4,144	4,813	11,678	14,091	17,386
Claims on Local Government.....	22b	3	5	6	29	4	6	4	14	29	32	1	142
Claims on Nonfin.Pub.Enterprises....	22c	1,396	1,417	1,290	1,453	2,221	2,308	3,263	3,271	2,521	2,540	2,943	4,539
Claims on Private Sector.....	22d	15,806	19,442	22,166	27,688	34,500	44,404	52,744	66,877	82,120	101,941	123,242	165,620
Claims on Other Banking Insts.....	22f	965	805	799	554	778	764	957	760	593	928	1,081	2,290
Demand Deposits.....	24	7,221	8,104	8,470	10,064	13,540	16,081	16,782	18,884	20,290	24,529	25,341	41,736
Time, Savings, & Fgn.Currency Dep... Bonds.....	25 26ab	13,322 —	17,092 133	19,854 122	23,458 80	27,022 138	34,725 76	43,380 17	54,211 398	70,282 112	92,908 2	104,184 14	169,315 27
Foreign Liabilities.....	26c	2,743	2,349	2,394	740	1,372	2,710	6,337	7,361	12,328	11,738	19,594	19,261
Central Government Deposits.....	26d	2,774	2,568	1,746	2,533	2,594	3,076	2,500	3,578	3,192	6,566	6,076	7,268
Credit from Monetary Authorities....	26g	1,103	902	1,334	1,310	1,220	1,532	2,222	2,449	2,931	3,226	7,971	72,091
Capital Accounts.....	27a	3,028	3,388	4,050	4,581	5,203	6,524	8,220	10,224	12,667	16,707	19,901	-9,773
Other Items (Net).....	27r	-1,165	+0,42	+3,301	1,506	2,428	3,175	1,975	1,907	2,124	911	-26	-7,975

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Monetary Survey													
	<i>Millions of Pesos: End of Period</i>												
Foreign Assets (Net).....	31n	5,435	6,447	1,221	4,784	5,441	6,704	6,896	9,862	5,638	17,242	2,465	15,985
Domestic Credit.....	32	17,729	20,442	26,759	29,919	38,278	49,624	60,051	76,324	93,474	115,762	141,948	181,813
Claims on Central Govt. (Net).....	32an	-2,665	3,438	798	-1,766	-1,221	43	706	2,503	5,233	7,296	11,812	6,080
Claims on Local Government.....	32b	3	5	6	29	4	6	4	14	29	32	1	142
Claims on Nonfin. Pub. Enterprises.....	32c	1,982	2,155	4,249	3,062	3,853	3,973	5,250	5,791	5,152	5,216	5,582	7,644
Claims on Private Sector.....	32d	16,356	19,992	22,211	27,733	34,545	44,449	52,749	66,881	82,122	101,942	123,242	165,620
Claims on Other Banking Insts.....	32f	2,053	1,728	1,091	861	1,098	1,152	1,342	1,135	938	1,275	1,313	2,326
Money.....	34	13,231	15,065	16,198	18,996	23,225	27,703	29,416	35,840	35,445	41,258	43,765	72,013
Quasi-Money.....	35	13,322	17,092	19,854	23,458	27,022	34,725	43,380	54,211	70,282	92,908	104,184	169,315
Bonds.....	36ab	-	133	122	80	138	76	17	398	112	2	14	27
Liabs. of Centl. Bank: Securities.....	36ac	490	182	564	1,078	1,835	2,239	2,825	3,692	4,154	3,250	4,784	40,250
Long-Term Foreign Liabilities.....	36cl	15,734	15,793	10,780	11,652	12,454	12,205	13,110	13,207	13,418	12,818	12,656	23,973
Capital Accounts.....	37a	+4,098	+5,416	+2,857	-13,863	-15,038	-14,996	-15,175	-14,902	+4,293	+11,111	-8,555	-66,576
Other Items (Net).....	37r	-5,515	5,959	6,682	-6,698	-5,917	-5,625	-6,625	-6,259	+0,008	6,121	+2,434	-41,205
Money plus Quasi-Money.....	35l	26,553	32,157	36,052	42,454	50,247	62,428	72,795	90,051	105,727	134,166	147,948	241,328
Other Banking Institutions													
	<i>Millions of Pesos: End of Period</i>												
Reserves.....	40	415	316	329	332	353	429	483	796	951	1,037	1,315	3,072
Claims on Mon. Author.: Securities.....	40c	-	-	-	-	-	1,080	1,153	1,483	1,596	1,772	3,781	4,532
Claims on Central Government.....	42a	277	474	522	774	569	452	837	971	971	699	872	893
Claims on Nonfin. Pub. Enterprises.....	42c	11	10	12	19	18	18	19	19	19	28	31	30
Claims on Private Sector.....	42d	10,088	10,365	12,263	12,513	13,797	16,324	19,797	24,375	30,407	34,552	36,922	43,819
Claims on Deposit Money Banks.....	42e	2,589	3,388	2,358	3,097	3,674	3,223	4,216	4,950	6,149	10,353	6,776	8,843
Time, Savings, & Fgn. Currency Dep... Bonds.....	45 46ab	3,581 6,310	3,881 6,589	4,112 7,290	4,396 8,474	4,628 9,418	5,682 11,295	7,387 13,120	7,691 17,634	8,433 22,433	9,545 27,956	10,531 27,359	11,240 32,854
Long-Term Foreign Liabilities.....	46cl	620	800	1,192	113	153	90	271	364	405	467	774	1,003
Credit from Monetary Authorities.....	46g	1,216	1,641	1,623	1,464	1,434	1,360	1,298	1,112	1,118	1,092	931	921
Credit from Deposit Money Banks.....	46h	354	429	424	460	478	457	539	458	513	495	569	584
Capital Accounts.....	47a	2,554	2,543	2,667	2,818	2,855	3,390	4,430	5,889	7,572	9,200	12,083	17,161
Other Items (Net).....	47r	-1,256	+330	+824	-990	-558	-748	-542	-554	380	315	-2,550	-2,573
Banking Survey													
	<i>Millions of Pesos: End of Period</i>												
Foreign Assets (Net).....	51n	5,435	6,447	1,221	4,784	5,441	6,704	6,896	9,862	5,638	17,242	2,465	15,985
Domestic Credit.....	52	26,052	29,563	38,464	42,364	51,564	65,266	79,362	100,554	123,933	149,764	178,461	224,229
Claims on Central Govt. (Net).....	52an	-2,388	2,964	276	-992	-652	496	1,543	3,474	6,205	7,995	12,684	6,973
Claims on Local Government.....	52b	3	5	6	29	4	6	4	14	29	32	1	142
Claims on Nonfin. Pub. Enterprises.....	52c	1,993	2,165	4,261	3,081	3,871	3,991	5,269	5,810	5,171	5,243	5,612	7,674
Claims on Private Sector.....	52d	26,444	30,356	34,474	40,246	48,342	60,772	72,545	91,256	112,529	136,494	160,164	209,439
Liquid Liabilities.....	55l	29,719	35,722	39,835	46,518	54,522	67,681	79,699	96,946	113,209	142,674	157,164	249,496
Bonds.....	56ab	6,310	6,722	7,412	8,554	9,556	11,371	13,137	18,032	22,545	27,958	27,373	32,881
Liabs. of Centl. Bank: Securities.....	56ac	490	182	564	1,078	1,835	1,158	1,672	2,208	2,558	1,478	1,003	35,718
Long-Term Foreign Liabilities.....	56cl	16,354	16,593	11,972	11,765	12,607	12,295	13,381	13,571	13,823	13,285	13,430	24,976
Capital Accounts.....	57a	+1,545	+2,873	+0,190	-11,045	-12,182	-11,606	-10,745	-9,013	6,720	+9,911	3,528	-49,415
Other Items (Net).....	57r	-9,842	40,335	9,907	-9,721	-9,333	-8,931	-10,886	-11,327	+5,843	+6,478	+21,573	-53,442
Interest Rates													
	<i>Percent Per Annum</i>												
Money Market Rate.....	60b	.....	.....	.....	.....	14.70	13.01	16.68	15.30	18.28	13.47	14.50	24.24
Savings Rate.....	60k	5.58	5.00	4.87	4.66	5.00	4.74	4.51	4.54	4.29	4.29	4.30	4.26
Savings Rate (Foreign Currency).....	60k.f	.....	.....	.....	.....	4.67	4.29	3.62	3.58	4.16	4.00	3.81	3.83
Deposit Rate.....	60l	16.70	14.04	13.70	14.94	13.91	13.40	17.65	16.07	17.65	15.61	16.54	20.50
Deposit Rate (Foreign Currency).....	60l.f	.....	.....	.....	.....	6.69	6.98	6.50	6.66	7.57	6.88	6.37	6.55
Lending Rate.....	60p	28.34	29.89	28.68	30.68	23.73	21.01	25.64	25.05	26.80	24.26	26.06	31.39
Lending Rate (Foreign Currency).....	60p.f	.....	.....	.....	.....	13.87	12.75	11.95	11.73	11.56	11.17	10.27	10.58
Prices and Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Consumer Prices.....	64	56.8	59.8	64.7	72.9	76.8	83.2	87.2	92.8	100.0	108.9	114.6	146.0
	<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	.....	.....	.....	3,008	2,920	3,594	.....	.....	.....	.....	.....	.....
Employment.....	67e	2,406	2,417	2,401	2,401	2,523	2,652	.....	.....	.....	.....	.....	.....
Unemployment.....	67c	612	599	457	452	506	504	.....	.....	.....	.....	.....	.....
Unemployment Rate (%).....	67r	20.3	19.9	16.0	15.9	16.7	15.9	.....	.....	.....	.....	.....	.....
International Transactions													
	<i>Millions of US Dollars</i>												
Exports.....	70..d	562.4	511.0	644.0	872.1	945.5	1,017.4	880.2	805.2	966.2	804.8	833.7	1,040.7
Imports, f.o.b.....	71.vd	2,174.6	2,118.4	2,991.7	3,164.2	3,580.7	4,192.0	4,896.6	5,206.8	6,416.1	5,936.9	6,037.3	5,265.8
	<i>1995=100</i>												
Volume of Exports.....	72	95	99	96	100	106	109	103	.....	.....	.....	.....	.....
	<i>1995=100: Indices of Unit Values in US Dollars</i>												
Unit Value of Exports.....	74..d	90	69	88	100	101	105	82

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Balance of Payments													
		<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	-193.4	490.6	212.3	-215.4	-329.3	-402.7	-365.8	-450.4	438.3	475.8	-570.6	....
Goods: Exports f.o.b.....	78aad	396.7	350.8	300.9	350.3	337.8	298.2	316.1	327.4	359.2	303.1	310.4	....
Goods: Imports f.o.b.....	78abd	-993.0	4,006.0	4,040.2	-1,106.7	-1,190.8	-1,245.8	-1,298.6	-1,383.2	4,425.5	4,309.9	4,315.2	....
Trade Balance.....	78acd	-596.3	655.2	739.3	-756.4	-853.0	-947.6	-982.5	-1,055.8	4,066.3	4,006.8	4,004.8	....
Services: Credit.....	78add	850.0	939.1	1,026.4	1,010.5	1,064.0	1,156.5	1,256.5	1,306.0	1,285.5	1,209.9	1,169.4	....
Services: Debit.....	78aed	-401.4	422.7	456.0	-508.8	-537.3	-580.4	-627.2	-663.6	614.3	615.2	-642.7	....
Balance on Goods & Services.....	78afd	-147.7	+38.8	+68.8	-254.6	-326.3	-371.5	-353.2	-413.4	395.0	412.1	-478.1	....
Income: Credit.....	78agd	23.8	19.6	24.6	32.7	26.7	25.1	35.3	37.5	43.3	38.8	33.9	....
Income: Debit.....	78ahd	-122.0	422.8	442.1	-157.7	-153.7	-156.8	-181.8	-207.5	250.7	215.9	-235.7	....
Balance on Gds, Serv. & Inc.....	78aid	-245.9	242.0	286.3	-379.6	-453.3	-503.1	-499.7	-583.4	602.4	589.2	-679.9	....
Current Transfers, n.i.e.: Credit.....	78ajd	98.2	107.3	127.1	219.4	175.1	157.6	193.9	185.1	227.5	189.2	192.6	....
Current Transfers: Debit.....	78akd	-45.7	55.9	53.2	-55.2	-51.1	-57.2	-60.0	-52.1	63.4	75.7	-83.4	....
Capital Account, n.i.e.....	78bcd	66.1	56.8	67.8	94.3	73.5	89.2	255.3	108.6	122.3	134.2	132.2	....
Capital Account, n.i.e.: Credit.....	78bad	70.9	62.1	77.0	100.2	91.8	98.0	264.4	118.0	133.9	142.2	140.4	....
Capital Account: Debit.....	78bbd	-4.8	5.4	9.1	-6.0	-18.3	-8.8	-9.1	-9.4	+1.6	8.0	-8.1	....
Financial Account, n.i.e.....	78bjd	176.2	149.4	152.6	137.3	260.5	362.1	194.2	406.9	378.6	345.9	434.8	....
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	-	-	-1	-	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	150.0	139.3	179.8	210.0	183.3	261.3	312.9	335.2	306.8	281.1	316.3	....
Portfolio Investment Assets.....	78bfd	-2	2.5	2.0	-5.7	-4	-	-4	-10.5	4.7	5.7	-27.4	....
Equity Securities.....	78bkd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78blb	....	....	....	....	....	....	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	.7	.6	1.1	-4	6.1	20.2	6.0	58.9	69.7	54.4	195.1	....
Equity Securities.....	78bmd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bod	-20.2	42.3	48.3	-51.0	-31.3	-16.2	-49.2	19.3	61.7	54.3	-52.2	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	....	....	....	....	....	....	....	....	....	....	....	....
Banks.....	78bqd	....	....	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	78brd	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	45.8	19.3	8.0	-15.7	102.7	96.8	-75.1	4.0	65.5	70.6	2.9	....
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	-	-	-	-	....
General Government.....	78btd	....	....	....	....	....	....	....	....	....	....	....	....
Banks.....	78bud	....	....	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	78bvd	....	....	....	....	....	....	....	....	....	....	....	....
Net Errors and Omissions.....	78cad	56.8	48.2	46.9	35.5	-23.7	-25.3	-32.3	-43.5	50.3	61.6	61.4	....
Overall Balance.....	78cbd	105.7	2.7	8.8	51.6	-19.0	23.3	51.5	21.6	12.3	66.0	57.8	....
Reserves and Related Items.....	79dad	-59.9	2.7	8.8	-51.6	19.0	-23.3	-51.5	-21.6	42.3	66.0	-57.8	....
Reserve Assets.....	79dbd	-59.2	3.4	9.6	-50.8	19.9	-22.8	-53.5	-21.6	42.3	66.0	-59.5	....
Use of Fund Credit and Loans.....	79dcd	-8	-7	-8	-9	-8	-6	2.1	-	-	-	1.7	....
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	....	....	....	....	....
National Accounts													
		<i>Millions of E. Caribbean Dollars</i>											
Gross Domestic Product (GDP).....	99b	4,322.6	4,491.8	4,795.5	4,963.1	5,199.6	5,490.4	5,854.0	6,204.5	6,461.6	6,493.1	6,569.9	....
GDP Volume 1990 Prices.....	99b.p	3,965.5	4,066.7	4,188.8	4,216.2	4,328.9	4,469.2	4,647.3	4,837.6	4,973.8	4,909.0	4,918.2	....
GDP Volume (2000=100).....	99bvp	79.7	81.8	84.2	84.8	87.0	89.9	93.4	97.3	100.0	98.7	98.9	....
GDP Deflator (2000=100).....	99bip	83.9	85.0	88.1	90.6	92.5	94.6	97.0	98.7	100.0	101.8	102.8	....
Millions: Midyear Estimates													
Population.....	99z	.522	.526	.531	.534	.536	.537	.538	.539	.540	.542	.544	.546

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>Sucres per SDR: End of Period</i>											
Principal Rate.....	aa	2,535.8	2,807.3	3,312.4	4,345.8	5,227.0	5,974.5	9,609.8	27,783.7	32,572.8	31,418.3	33,988.0	37,149.3
		<i>Sucres per US Dollar: End of Period (ae) Period Average (rf)</i>											
Principal Rate.....	ae	1,844.3	2,043.8	2,269.0	2,923.5	3,635.0	4,428.0	6,825.0	20,243.0	25,000.0	25,000.0	25,000.0	25,000.0
Principal Rate.....	rf	1,534.0	1,919.1	2,196.7	2,564.5	3,189.5	3,998.3	5,446.6	11,786.8	24,988.4	25,000.0	25,000.0	25,000.0
		<i>Index Numbers (2000=100): Period Averages</i>											
Principal Rate.....	ahx	1,670.7	1,297.5	1,139.3	977.7	796.5	624.6	468.0	228.7	100.0	100.0	100.0	100.0
Nominal Effective Exchange Rate.....	nec	861.4	849.8	911.7	789.9	656.9	555.6	426.1	216.9	100.0	104.6	106.1	99.6
Real Effective Exchange Rate.....	rec	110.9	129.2	138.3	136.1	135.2	145.1	147.1	109.8	100.0	139.9	155.7	153.4
Fund Position		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	219.2	219.2	219.2	219.2	219.2	219.2	219.2	302.3	302.3	302.3	302.3	302.3
SDRs.....	1b.s	.1	3.2	3.0	2.1	1.9	.4	.2	1.7	.2	1.8	1.4	.7
Reserve Position in the Fund.....	1c.s	17.1	17.1	17.1	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2
Total Fund Cred.&Loans Outstg.....	2tl	72.6	51.8	135.7	116.7	100.9	98.9	49.5	-	113.3	151.1	226.7	262.3
International Liquidity		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	11.d	868.2	1,379.9	1,844.2	1,627.6	1,858.5	2,092.8	1,619.7	1,642.4	946.9	839.8	714.6	812.6
SDRs.....	1b.d	.1	4.3	4.3	3.1	2.7	.5	.3	2.3	.3	2.3	1.9	1.0
Reserve Position in the Fund.....	1c.d	23.6	23.5	25.0	25.5	24.7	23.1	24.2	23.5	22.3	21.6	23.3	25.5
Foreign Exchange.....	1d.d	844.5	1,352.1	1,814.9	1,599.0	1,831.1	2,069.1	1,595.3	1,616.5	924.3	815.9	689.4	786.1
Gold (Million Fine Troy Ounces).....	1ad	.443	.414	.414	.414	.414	.414	.414	.845	.845	.845	.845	.845
Gold (National Valuation).....	1and	165.7	165.6	165.6	166.6	166.6	166.7	166.7	245.4	232.7	233.8	293.3	348.0
Monetary Authorities: Other Liab.....	4..d	871.1	4,079.9	4,052.7	196.1	178.3	147.5	310.6	673.6	400.6	375.5	154.4	53.5
Banking Institutions: Assets.....	7a.d	162.0	180.1	355.4	398.4	561.1	938.3	972.3	748.9	819.4	1,013.1	1,367.1	1,985.7
Liabilities.....	7b.d	424.9	390.5	847.8	1,074.6	1,229.4	1,795.2	1,527.0	862.0	595.3	512.3	452.5	476.1
Nonbank Financial Insts.: Assets.....	7e.d	....	....	....	....	....	....	20.1	16.8	26.7	41.5	32.6	35.8
Liabilities.....	7f.d	....	....	....	....	....	....	523.3	383.2	321.4	274.5	.3	.1
Monetary Authorities		<i>Millions of US Dollars: End of Period</i>											
Foreign Assets.....	11	229.7	1,489.3	1,986.6	1,746.7	1,992.2	2,254.8	1,663.1	1,527.7	1,538.6	1,563.0	1,522.2	1,715.9
Claims on Central Government.....	12a	671.1	3,924.6	4,021.3	194.7	166.1	129.0	103.0	1,479.2	1,425.0	1,278.8	1,145.0	1,244.3
Claims on State & Local Govts.....	12b	-	-	-	-	-	-	-	-	-	-	-	1.5
Claims on Nonfin.Pub.Enterprises.....	12c	.2	.1	.1	-	-	-	-	-	-	-	-	-
Claims on Private Sector.....	12d	14.3	14.6	21.2	6.1	8.2	7.2	118.4	11.8	3.6	2.9	116.8	15.2
Claims on Banking Institutions.....	12e	103.9	77.9	15.7	185.8	267.4	44.8	194.0	124.4	314.4	348.5	127.7	100.1
Claims on Nonbank Financial Insts.....	12g	-	-	-	-	-	-	-	-	24.6	25.3	126.7	18.3
Reserve Money.....	14	821.4	1,207.2	1,237.8	1,120.3	1,198.6	1,285.0	1,053.3	128.6	474.6	528.7	126.3	468.7
of which: Currency Outside Banks.....	14a	323.2	417.1	493.6	469.6	516.6	537.5	126.6	176.3	31.7	21.8	19.6	49.7
Time and Savings Deposits.....	15	43.3	125.5	175.6	130.9	121.1	111.9	-	186.1	115.0	98.2	197.3	125.3
Liabs. of Central Bank: Securities.....	16ac	69.0	88.5	36.0	19.8	9.4	.4	119.8	141.8	6.2	54.7	18.7	43.7
Foreign Liabilities.....	16c	970.9	4,151.0	4,250.9	369.6	323.4	280.9	180.2	1673.6	548.2	565.4	1462.7	443.3
Central Government Deposits.....	16d	413.0	627.0	816.1	634.1	699.4	600.5	191.2	188.7	887.9	818.0	1864.1	1,076.7
Capital Accounts.....	17a	57.1	303.1	344.6	331.8	533.1	448.8	1,169.7	1,243.2	1,542.2	1,571.6	1,363.4	1,432.8
Other Items (Net).....	17r	+3,355.5	995.7	816.1	-473.2	-451.1	-291.8	185.7	128.8	268.0	418.1	139.0	-495.3
Banking Institutions		<i>Millions of US Dollars: End of Period</i>											
Reserves.....	20	341.1	423.9	413.4	444.9	539.0	566.6	186.5	1180.8	243.5	250.7	126.3	259.7
Claims on Mon.Author.:Securities.....	20c	47.0	37.0	36.0	19.8	9.4	.4	1.1	117.9	2.1	8.7	14.2	12.0
Foreign Assets.....	21	162.0	180.1	355.4	398.4	561.1	938.3	972.3	748.9	819.4	1,013.1	1,367.1	1,985.7
Claims on Central Government.....	22a	11.4	33.4	64.3	129.3	221.3	387.8	192.9	190.1	399.0	568.0	1527.7	364.5
Claims on State & Local Govts.....	22b	-	-	-	-	-	-	-	-	-	-	-	11.1
Claims on Nonfin.Pub.Enterprises.....	22c	8.7	21.3	-	-	-	-	-	-	-	-	-	1.5
Claims on Private Sector.....	22d	1,762.7	2,871.2	4,648.0	5,387.6	5,591.5	6,740.6	1,126.3	1,400.6	4,766.7	5,861.5	1,150.0	5,423.0
Claims on Nonbank Financial Insts.....	22g	-	.1	.1	-	21.2	24.4	15.5	-	-	-	131.4	352.5
Demand Deposits.....	24	556.4	804.5	977.4	765.9	819.1	883.3	195.3	1614.9	996.7	1,552.7	1,629.1	1,793.0
Time, Savings, & Fgn.Currency Dep.....	25	1,317.4	1,881.3	2,905.3	3,606.4	4,186.3	4,611.2	1,701.0	1,239.2	2,434.3	3,087.3	1,073.6	3,799.3
Bonds.....	26ab	83.4	59.9	61.7	161.5	508.2	687.8	161.7	1347.0	233.6	171.7	-	-
Restricted Deposits.....	26b	41.3	58.5	84.5	121.4	162.7	174.9	-	1,057.5	364.8	159.0	125.8	27.4
Foreign Liabilities.....	26c	424.9	390.5	847.8	1,074.6	1,229.4	1,795.2	1,527.0	862.0	595.3	512.3	1452.5	476.1
Central Government Deposits.....	26d	-	-	-	2.6	4.1	6.5	131.2	18.0	128.6	1,007.0	1,120.1	1,290.3
Credit from Monetary Authorities.....	26g	95.2	89.5	26.1	162.8	132.9	6.8	152.5	111.1	136.4	169.1	171.2	54.4
Liab. to Nonbank Financial Insts.....	26j	19.3	72.3	165.9	237.7	18.3	13.8	14.3	188.7	135.1	139.4	167.6	74.3
Capital Accounts.....	27a	572.6	895.9	1,306.8	1,614.0	1,685.5	1,937.0	1,719.8	195.8	365.0	875.2	1985.9	-733.5
Other Items (Net).....	27r	-777.5	685.4	858.1	-1,366.8	-1,803.0	-1,458.4	155.1	1,465.7	1,570.9	1,778.7	1,052.8	1,628.5

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Banking Survey													
	<i>Millions of US Dollars: End of Period</i>												
Foreign Assets (Net).....	31n	+0,004.1	2,872.2	2,756.6	700.9	1,000.5	1,117.0	1,728.3	1,741.1	1,214.6	1,498.4	1,974.2	2,782.2
Domestic Credit.....	32	2,055.3	6,238.4	7,938.8	5,081.0	5,304.8	6,681.9	6,863.7	5,935.0	5,602.3	5,911.4	5,013.4	5,064.8
Claims on Central Govt. (Net).....	32an	269.5	3,331.0	3,269.5	-312.7	-316.1	-90.3	1,673.5	1,532.6	807.5	21.7	1,115.5	-758.1
Claims on State and Local Govts....	32b	-	-	-	-	-	-	+	+	-	-	+	12.5
Claims on Nonfin.Pub.Enterprises....	32c	8.9	21.4	.1	-	-	-	+	+	-	-	+	1.5
Claims on Private Sector.....	32d	1,776.9	2,885.9	4,669.2	5,393.7	5,599.8	6,747.7	6,144.8	4,402.4	4,770.2	5,864.4	5,166.8	5,438.2
Claims on Nonbank Financial Insts.	32g	-	.1	.1	-	21.2	24.4	145.5	+	24.6	25.3	1158.1	370.7
Money.....	34	986.7	1,438.2	1,711.2	1,379.3	1,445.1	1,551.8	1,546.7	1,255.9	1,245.2	1,814.1	1,794.8	1,985.3
Quasi-Money.....	35	1,360.7	2,006.8	3,080.8	3,737.2	4,307.4	4,723.1	3,701.0	1,325.4	2,549.3	3,185.4	3,170.9	3,924.7
Bonds.....	36ab	83.4	59.9	61.7	161.5	508.2	687.8	1,661.7	1,347.0	233.6	171.7	+	-
Liabs. of Central Bank: Securities.....	36ac	21.9	51.4	-	-	-	-	1,197.7	1,223.8	4.0	45.9	14.4	31.7
Restricted Deposits.....	36b	41.7	58.8	84.7	121.6	162.8	175.0	+	1,057.5	364.8	159.0	125.8	27.4
Liab. to Nonbank Financial Insts.....	36j	19.3	72.3	165.9	237.7	18.3	13.8	1,143.3	1,188.7	135.1	139.4	1,167.6	74.3
Capital Accounts.....	37a	629.7	1,199.0	1,651.3	1,945.8	2,218.7	2,385.8	2,889.5	1,147.4	1,177.3	696.4	1,177.5	699.3
Other Items (Net).....	37r	2,092.0	1,520.3	1,573.5	-1,801.2	-2,355.1	-1,738.4	1,560.9	1,230.4	1,107.7	1,197.8	1,546.5	1,104.3
Money plus Quasi-Money.....	35l	2,347.3	3,445.0	4,792.0	5,116.6	5,752.5	6,274.9	5,247.6	2,581.2	3,794.5	4,999.5	4,965.7	5,909.9
Nonbank Financial Institutions													
	<i>Millions of US Dollars: End of Period</i>												
Reserves.....	40	....	....	....	....	....	....	2.0	11.3	5.0	8.3	11.2	3.5
Claims on Mon.Author.:Securities....	40c	....	....	....	....	....	....	-	+	-	-	17	-
Foreign Assets.....	41	....	....	....	....	....	....	20.1	116.8	26.7	41.5	126.6	35.8
Claims on Central Government.....	42a	....	....	....	....	....	....	8.1	1257.5	227.9	151.6	1125.1	109.0
Claims on State & Local Govts.....	42b	....	....	....	....	....	....	-	+	-	-	+	-
Claims on Nonfin.Pub.Enterprises....	42c	....	....	....	....	....	....	-	+	-	-	+	-
Claims on Private Sector.....	42d	....	....	....	....	....	....	994.1	1,738.6	420.2	383.8	1,216.6	10.5
Claims on Banking Institutions.....	42e	....	....	....	....	....	....	8.1	140.7	332.9	6.7	1,195.6	225.8
Restricted Deposits.....	46b	....	....	....	....	....	....	17.9	111.1	20.6	15.3	+	-
Foreign Liabilities.....	46c	....	....	....	....	....	....	523.3	1,183.2	321.4	274.5	13	.1
Central Government Deposits.....	46d	....	....	....	....	....	....	92.6	180.0	104.1	106.8	198.6	98.3
Credit from Monetary Authorities....	46g	....	....	....	....	....	....	232.0	1,176.8	125.0	75.9	121.1	20.1
Credit from Banking Institutions....	46h	....	....	....	....	....	....	.7	+	1.2	16.8	1.1	2.3
Capital Accounts.....	47a	....	....	....	....	....	....	149.0	1,134.8	133.3	80.2	1,160.9	167.9
Other Items (Net).....	47r	....	....	....	....	....	....	17.0	1,269.0	307.0	22.5	120.0	95.8
Interest Rates													
	<i>Percent Per Annum</i>												
Discount Rate (End of Period).....	60	49.00	33.57	44.88	59.41	46.38	37.46	61.84	64.40	113.16	16.44	14.55	11.19
Savings Rate.....	60k	31.12	19.22	16.71	21.64	19.90	16.62	16.25	14.91	4.47	3.49	2.45	2.24
Deposit Rate.....	60l	46.81	31.97	33.65	43.31	41.50	28.09	39.39	110.03	8.46	6.58	5.47	5.53
Lending Rate.....	60p	60.17	47.83	43.99	55.67	54.50	43.02	49.55	116.53	16.26	15.46	15.08	13.08
Prices, Production, Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Producer Prices.....	63	....	....	....	8.3	10.8	14.2	18.7	37.8	100.0	99.8	106.5	114.3
Consumer Prices.....	64	6.7	9.7	12.3	115.1	18.8	24.6	33.5	51.0	100.0	137.7	154.9	167.1
Crude Petroleum Production.....	66aa	79.9	85.7	94.7	95.9	96.1	96.9	93.7	93.2	100.0	101.6	98.0	104.3
	<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	2,957	2,892	2,905	3,104	3,169	3,326	3,560	3,770	3,709	4,124	3,801	....
Employment.....	67e	2,693	2,651	2,698	2,892	2,889	3,062	3,151	3,226	3,376	3,673	3,459	....
Unemployment.....	67c	263	241	207	213	335	312	409	543	333	451	351	....
Unemployment Rate (%).....	67r	8.9	8.3	7.1	6.9	10.4	9.2	11.5	14.4	9.0	10.4	8.6	9.8
International Transactions													
	<i>Millions of US Dollars</i>												
Exports.....	70..d	3,007.4	2,903.7	3,819.9	4,307.2	4,899.9	5,264.4	4,202.9	4,451.0	4,926.5	4,678.4	5,041.6	6,038.5
Imports, c.i.f.....	71..d	2,431.0	2,562.2	3,622.0	4,152.6	3,934.5	4,954.9	5,575.7	3,017.3	3,721.1	5,362.9	6,431.2	6,534.6
Imports, f.o.b.....	71..vd	1,975.5	2,223.0	3,252.5	3,774.8	3,570.9	4,520.1	5,012.7	2,736.9	3,400.9	4,936.0	5,953.3	6,071.2
	<i>2000=100</i>												
Volume of Exports.....	72	75.0	80.2	89.1	99.7	102.1	101.8	96.4	92.6	100.0	100.8	99.4	104.2
Volume of Imports.....	73	73.5	49.3	74.7	100.1	96.4	132.8	166.2	95.7	100.0	124.5	156.9	170.7
Unit Value of Exports.....	74..d	83.5	68.5	72.8	74.7	87.5	85.7	64.9	77.9	100.0	88.1	94.8	105.4

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-122	849	898	-1,000	-55	-457	-2,099	918	921	695	-1,359	-455
Goods: Exports f.o.b.....	78aad	3,101	3,136	3,936	4,468	4,929	5,360	4,326	4,615	5,137	4,781	5,198	6,197
Goods: Imports f.o.b.....	78abd	-2,083	2,922	3,787	-4,535	-4,008	-4,869	-5,458	-3,028	3,743	5,179	-6,196	-6,268
Trade Balance.....	78acd	1,018	214	149	-66	921	491	-1,132	1,588	1,395	397	-998	-71
Services: Credit.....	78add	617	636	676	728	683	686	678	730	849	862	923	898
Services: Debit.....	78aed	-933	4,089	4,107	-1,173	-1,110	-1,230	-1,241	-1,181	4,269	4,434	-1,632	-1,590
Balance on Goods & Services.....	78afd	702	240	283	-512	494	-52	-1,695	1,136	975	969	-1,707	-763
Income: Credit.....	78agd	35	32	61	98	80	128	119	75	70	48	30	27
Income: Debit.....	78ahd	-979	896	999	-1,029	-1,121	-1,154	-1,290	-1,383	4,476	4,412	-1,335	-1,492
Balance on Gds, Serv. & Inc.....	78aid	-242	4,104	4,221	-1,442	-547	-1,078	-2,865	-171	431	2,333	-3,012	-2,227
Current Transfers, n.i.e.: Credit.....	78ajd	134	318	391	506	616	738	933	1,188	1,437	1,686	1,712	1,794
Current Transfers: Debit.....	78akd	-14	62	69	-64	-124	-117	-166	-99	85	47	-58	-22
Capital Account, n.i.e.....	78bcd	-	5	18	17	14	11	14	2	4	63	20	25
Capital Account, n.i.e.: Credit.....	78bad	.....	8	21	21	18	17	23	11	8	21	24	26
Capital Account: Debit.....	78bbd	.....	3	-3	-4	-4	-9	-9	40	84	-4	-1	
Financial Account, n.i.e.....	78bjd	361	44	332	-43	103	-14	1,448	-1,344	6,602	775	1,122	316
Direct Investment Abroad.....	78bdd	-	.....	.....	.....	.....	.....	.....	.....	.....	-	-	-
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	178	474	576	452	500	724	870	648	720	1,330	1,275	1,555
Portfolio Investment Assets.....	78bfd	-	.....	.....	.....	.....	.....	.....	.....	.....	-	-	-
Equity Securities.....	78bkd	-	.....	.....	.....	.....	.....	.....	.....	.....	-	-	-
Debt Securities.....	78blb	-	.....	.....	.....	.....	.....	.....	.....	.....	-	-	-
Portfolio Investment Liab., n.i.e.....	78bgd	-	1	6	3	-4	-242	-34	-46	5,583	448	-	8
Equity Securities.....	78bmd	-	1	6	13	6	22	5	1	-	1	1	9
Debt Securities.....	78bnd	-	.....	-	-10	-10	-264	-40	-47	5,583	449	-1	-1
Financial Derivatives Assets.....	78bwd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives Liabilities.....	78bxg	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment Assets.....	78bhd	-	440	477	-668	-302	-560	-54	-725	4,274	4,275	-1,394	-904
Monetary Authorities.....	78bod	.....	.....	.....	.....	.....	.....	.....	.....	.....	-	-	-
General Government.....	78bpd	-	.....	.....	.....	.....	.....	.....	.....	.....	-	-	-
Banks.....	78bqd	-	.....	.....	.....	.....	.....	.....	.....	.....	-	-	-
Other Sectors.....	78brd	-	440	477	-668	-302	-560	-54	-725	4,274	4,275	-1,394	-904
Other Investment Liab., n.i.e.....	78bid	183	380	75	170	-91	64	666	-1,221	465	868	1,240	-343
Monetary Authorities.....	78bsd	-4	419	83	-54	-48	230	-76	435	444	-138	-17	
General Government.....	78btd	-678	640	727	-692	127	-190	-37	117	206	188	-22	-10
Banks.....	78bud	-	27	26	31	95	26	-24	-72	37	408	-19	-22
Other Sectors.....	78bvd	865	351	544	885	-265	245	497	-1,190	499	932	1,418	-295
Net Errors and Omissions.....	78cad	-215	206	226	-433	-189	-62	-147	-521	45	276	-4	184
Overall Balance.....	78cbd	24	682	775	-1,459	-126	-521	-784	-944	5,697	258	-221	70
Reserves and Related Items.....	79dad	-24	682	775	1,459	126	521	784	944	5,697	258	221	-70
Reserve Assets.....	79dbd	54	442	578	174	-247	-253	461	489	307	105	68	-150
Use of Fund Credit and Loans.....	79dcd	-77	29	122	-29	-23	-3	-67	-68	151	48	95	48
Exceptional Financing.....	79ded	-	1,153	1,231	1,314	396	777	391	523	5,853	105	58	32
International Investment Position													
	<i>Millions of US Dollars</i>												
Assets.....	79aad	.....	1,641	2,442	2,388	2,650	2,942	2,387	1,319	1,904	2,451	2,709	3,709
Direct Investment Abroad.....	79abd	.....	-	-	-	-	-	-	-	-	-	-	-
Portfolio Investment.....	79acd	.....	-	-	-	-	-	-	-	-	-	-	-
Equity Securities.....	79add	.....	-	-	-	-	-	-	-	-	-	-	-
Debt Securities.....	79aed	.....	-	-	-	-	-	-	-	-	-	-	-
Financial Derivatives.....	79ald	.....	-	-	-	-	-	-	-	-	-	-	-
Other Investment.....	79afd	.....	317	538	658	674	715	619	445	724	1,377	1,701	2,549
Monetary Authorities.....	79agd	.....	-	-	-	-	-	-	-	-	-	-	-
General Government.....	79ahd	.....	-	-	-	-	-	-	-	-	-	-	-
Banks.....	79aid	.....	317	538	658	674	715	619	445	724	1,377	1,701	2,549
Other Sectors.....	79ajd	.....	-	-	-	-	-	-	-	-	-	-	-
Reserve Assets.....	79akd	.....	1,324	1,904	1,730	1,976	2,227	1,768	874	1,180	1,074	1,008	1,161
Liabilities.....	79lad	.....	16,410	18,366	18,391	19,442	20,912	23,255	23,416	21,335	24,063	26,924	28,274
Dir. Invest. in Rep. Economy.....	79lbd	.....	2,590	3,166	3,619	4,118	4,842	5,712	6,361	7,081	8,410	9,686	11,240
Portfolio Investment.....	79lcd	.....	1	199	6,019	6,039	6,382	6,437	6,465	4,017	4,134	4,134	4,142
Equity Securities.....	79ldd	.....	1	8	20	26	48	53	54	54	55	56	66
Debt Securities.....	79led	.....	-	191	5,999	6,013	6,334	6,383	6,411	3,963	4,079	4,078	4,077
Financial Derivatives.....	79lfd	.....	-	-	-	-	-	-	-	-	-	-	-
Other Investment.....	79lfd	.....	13,819	15,001	8,753	9,284	9,688	11,106	10,590	10,238	11,519	13,104	12,892
Monetary Authorities.....	79lgd	.....	511	729	669	591	549	721	665	681	579	572	528
General Government.....	79lhd	.....	11,202	11,526	4,408	4,578	4,274	4,670	5,109	5,204	5,352	5,577	5,870
Banks.....	79lid	.....	515	856	1,142	1,137	1,364	1,674	1,298	1,158	1,601	1,159	968
Other Sectors.....	79ljd	.....	1,590	1,891	2,534	2,979	3,501	4,041	3,517	3,194	3,987	5,796	5,526
Government Finance													
	<i>Millions of US Dollars: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	300.5	287.0	52.4	-163.8	-88.7	-291.4	68.7	-99.0	90.0	98.9	135.1	108.7
Revenue.....	81	1,961.3	2,248.2	2,570.9	3,131.4	3,334.1	3,380.3	3,280.3	2,705.1	3,056.6	3,873.7	4,205.3	4,709.7
Expenditure.....	82	1,660.8	1,961.3	2,518.5	3,295.2	3,422.7	3,671.7	3,211.6	2,804.1	2,966.6	3,774.8	4,070.2	4,601.0
Financing													
Domestic.....	84a	19.5	30.9	237.5	365.4	150.2	824.4	-68.8	32.3	269.4	22.3	17.4	-216.5
Foreign.....	85a	-320.0	256.0	290.0	-201.6	-61.5	-533.0	.1	66.8	179.4	76.9	-152.7	107.6

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
National Accounts													
		<i>Millions of US Dollars</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	8,571	10,454	12,592	13,827	14,022	15,682	16,120	11,035	10,199	14,491	16,837	18,873
Government Consumption Expend....	91f	917	1,767	2,237	2,525	2,567	2,902	2,857	2,088	1,564	2,134	2,550	3,061
Gross Fixed Capital Formation.....	93e	2,467	2,857	3,521	3,797	3,852	4,234	4,623	2,826	3,265	4,541	5,549	6,192
Changes in Inventories.....	93i	217	219	540	557	338	838	1,253	-371	60	854	1,191	488
Exports of Goods and Services.....	90c	3,989	3,778	4,576	5,196	5,612	6,058	4,997	5,257	5,906	5,613	5,829	6,111
Imports of Goods and Services (-)....	98c	3,506	4,018	4,894	5,707	5,124	6,078	6,595	4,161	4,939	6,608	7,644	7,637
Gross Domestic Product (GDP).....	99b	12,656	15,057	18,573	20,196	21,268	23,636	23,255	16,675	15,934	21,024	24,311	27,088
Net Primary Income from Abroad.....	98.n	-607	572	+279	-1,262	-1,304	-1,422	-1,625	-1,741	2,229	+911	....	....
Gross National Income (GNI).....	99a	12,049	13,732	15,327	16,677	17,736	18,347	18,098	11,948	11,698	15,208	....	....
Net National Income.....	99e	10,089	11,456	12,887	14,104	14,214	....	....	....	....	....	....	....
GDP Volume 2000 Prices.....	99b.p	....	14,270	14,942	15,203	15,568	16,199	16,541	15,499	15,934	16,749	17,321	17,918
GDP Volume (2000=100).....	99bvp	91.0	92.8	96.8	99.1	101.1	104.5	104.9	97.3	100.0	105.1	108.7	112.5
GDP Deflator (2000=100).....	99bip	87.3	101.8	120.4	127.9	132.1	142.0	139.1	107.6	100.0	125.5	140.4	151.2
		<i>Millions: Midyear Estimates</i>											
Population.....	99z	10.73	10.96	11.18	11.40	11.62	11.82	12.02	12.22	12.42	12.62	12.81	13.00

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Pounds per SDR: End of Period</i>													
Market Rate.....aa=.....	wa	4.5906	4.6314	4.9504	5.0392	4.8718	4.5713	4.7704	4.6734	4.8077	5.6427	6.1178	9.1435
<i>Pounds per US Dollar: End of Period</i>													
Market Rate.....ae=.....	we	3.3386	3.3718	3.3910	3.3900	3.3880	3.3880	3.3880	3.4050	3.6900	4.4900	4.5000	6.1532
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	678	678	678	678	678	678	678	944	944	944	944	944
SDRs.....	1b.s	43	50	59	70	86	84	114	30	37	28	67	127
Reserve Position in the Fund.....	1c.s	54	54	54	54	54	54	54	120	120	-	-	-
Total Fund Cred.&Loans Outstg.....	2tl	147	147	132	70	11	-	-	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	10,810	12,904	13,481	16,181	17,398	18,665	18,124	14,484	13,118	12,926	13,242	13,589
SDRs.....	1b.d	59	69	86	103	123	113	160	41	48	35	91	189
Reserve Position in the Fund.....	1c.d	74	74	78	80	77	73	76	165	156	-	-	-
Foreign Exchange.....	1d.d	10,677	12,761	13,316	15,998	17,198	18,479	17,888	14,278	12,913	12,891	13,151	13,400
Gold (Million Fine Troy Ounces).....	1ad	2,432	2,432	2,432	2,432	2,432	2,432	2,432	2,432	2,432	2,432	2,432	2,432
Gold (National Valuation).....	1and	616	616	694	704	695	609	541	475	511	488	571	631
Monetary Authorities: Other Assets.....	3..d	1,280	1,274	1,293	1,131	1,003	938	874	811	762	715	668	629
Other Liab.....	4..d	12,457	11,842	12,551	13,298	12,324	11,384	11,873	11,296	11,091	10,569	11,866	13,061
Deposit Money Banks: Assets.....	7a.d	11,326.8	10,786.5	11,432.3	11,070.3	10,736.2	9,153.2	7,815.1	7,441.1	7,297.1	5,915.0	6,279.5	7,782.2
Liabilities.....	7b.d	2,343.2	1,782.0	1,465.3	1,500.2	1,844.2	3,555.7	4,995.3	4,318.3	4,232.6	4,268.9	4,264.0	3,553.2
Other Banking Insts.: Assets.....	7e.d	42.9	51.2	29.5	29.8	22.0	16.9	14.8	7.3	7.0	10.3	7.7	24.7
Liabilities.....	7f.d	436.1	486.5	457.1	275.5	255.4	267.4	219.9	215.1	240.8	161.5	173.2	166.9
Monetary Authorities													
<i>Millions of Pounds: End of Period</i>													
Foreign Assets.....	11	45,911	55,894	60,529	61,901	65,189	68,799	66,782	52,923	52,478	61,332	63,203	88,391
Claims on Central Government.....	12a	56,993	52,849	50,978	51,615	47,015	44,368	61,209	75,447	95,715	116,392	131,068	177,255
Claims on Nonfin.Pub.Enterprises.....	12c	823	820	799	799	900	849	817	1,029	1,177	1,330	1,661	2,103
Claims on Deposit Money Banks.....	12e	8,279	11,655	12,224	12,892	12,700	12,438	8,359	6,462	6,577	7,094	6,621	7,048
Claims on Other Banking Insts.....	12f	1,974	2,134	2,040	2,095	2,147	2,261	2,275	3,336	2,846	2,901	2,319	2,509
Reserve Money.....	14	35,712	42,554	47,888	52,357	54,562	60,610	72,336	73,522	87,271	102,094	111,002	155,065
of which: Currency Outside DMBs..	14a	15,241	17,818	20,612	22,750	24,954	28,215	31,502	35,310	37,902	40,548	45,281	52,475
Foreign Liabilities.....	16c	42,264	40,609	43,215	45,430	41,807	38,570	40,224	38,464	40,926	47,454	53,398	80,365
Central Government Deposits.....	16d	35,109	38,481	33,617	29,661	28,476	26,738	22,296	23,298	27,676	42,862	43,420	59,364
Other Items (Net).....	17r	894	1,707	1,851	1,855	3,105	2,797	4,586	3,913	2,920	3,359	-2,948	-17,487
Deposit Money Banks													
<i>Millions of Pounds: End of Period</i>													
Reserves.....	20	19,540	23,097	25,402	28,094	28,146	30,241	33,262	34,636	46,432	61,180	62,156	104,221
Foreign Assets.....	21	37,722	36,370	38,767	37,528	36,374	31,011	26,477	25,337	26,926	26,559	28,258	47,886
Claims on Central Government.....	22a	40,681	41,262	42,398	41,882	47,567	54,479	47,244	40,363	47,276	54,991	80,056	91,095
Claims on Nonfin.Pub.Enterprises.....	22c	23,928	29,283	29,998	33,180	37,481	38,643	38,801	42,109	38,141	42,062	42,655	45,896
Claims on Private Sector.....	22d	30,978	36,885	48,831	66,777	83,810	105,545	133,799	159,958	176,693	197,038	207,089	225,023
Claims on Other Banking Insts.....	22f	1,250	1,432	1,284	1,630	2,424	2,988	4,251	2,958	3,429	4,918	6,186	5,459
Demand Deposits.....	24	13,985	14,940	15,919	17,282	18,026	18,920	19,335	20,506	21,747	23,515	27,021	36,627
Time, Savings, & Fgn. Currency Dep... Bonds.....	25 26ab	86,761 -	98,598 -	109,810 -	121,175 -	135,764 800	150,966 1,675	162,512 1,675	174,713 2,238	198,421 2,238	228,053 2,238	256,045 1,563	308,286 1,263
Restricted Deposits.....	26b	7,076	8,239	9,182	10,858	12,513	14,081	15,771	18,113	17,502	19,658	20,161	22,750
Foreign Liabilities.....	26c	7,804	6,009	4,969	5,086	6,248	12,047	16,924	14,704	15,618	19,167	19,188	21,864
Central Government Deposits.....	26d	10,206	6,907	7,805	11,016	13,638	14,670	18,906	23,889	28,596	34,429	40,488	51,498
Credit from Monetary Authorities.....	26g	9,613	15,598	17,571	20,842	20,648	20,938	11,244	7,256	7,464	7,547	7,475	7,675
Other Items (Net).....	27r	18,654	18,040	21,423	22,832	28,165	29,609	37,468	43,943	47,310	52,141	54,461	69,616
Monetary Survey													
<i>Millions of Pounds: End of Period</i>													
Foreign Assets (Net).....	31n	33,566	45,646	51,111	48,914	53,508	49,194	36,111	25,092	22,860	21,270	18,875	34,049
Domestic Credit.....	32	111,311	119,278	134,906	157,300	179,230	207,724	247,195	278,013	309,006	342,342	387,126	438,479
Claims on Central Govt. (Net).....	32an	52,358	48,724	51,953	52,820	52,467	57,439	67,252	68,623	86,720	94,091	127,216	157,489
Claims on Nonfin.Pub.Enterprises...	32c	24,751	30,103	30,797	33,979	38,381	39,492	39,618	43,138	39,318	43,393	44,316	47,999
Claims on Private Sector.....	32d	30,978	36,885	48,831	66,777	83,810	105,545	133,799	159,958	176,693	197,038	207,089	225,023
Claims on Other Banking Insts.....	32f	3,224	3,566	3,324	3,724	4,571	5,248	6,526	6,294	6,275	7,820	8,505	7,968
Money.....	34	30,832	34,571	38,275	41,540	44,521	48,708	58,577	59,066	62,195	67,078	75,781	93,520
of which: Foreign Currency Deps....	34a	10,253	10,918	9,892	10,980	10,260	9,332	10,225	11,148	17,493	31,330	32,734	52,864
Quasi-Money.....	35	86,762	98,602	109,834	121,227	135,882	151,129	162,795	174,844	198,804	228,413	257,031	310,114
of which: Fgn. Currency Deposits...	35a	27,608	25,964	30,851	33,335	32,015	31,792	33,271	37,435	47,102	60,149	65,939	95,788
Bonds.....	36ab	-	-	-	-	800	1,675	1,675	2,238	2,238	2,238	1,563	1,263
Restricted Deposits.....	36b	7,076	8,239	9,182	10,858	12,513	14,081	15,771	18,113	17,502	19,658	20,161	22,750
Other Items (Net).....	37r	20,207	23,512	28,727	32,590	39,021	41,325	44,489	48,845	51,125	46,226	51,466	44,880
Money plus Quasi-Money.....	35l	117,594	133,174	148,109	162,766	180,404	199,837	221,372	233,909	260,999	295,491	332,813	403,634

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Other Banking Institutions													
Specialized Banks													
<i>Millions of Pounds: End of Period</i>													
Cash.....	40	134	184	169	262	288	300	467	382	583	912	1,338	2,725
Foreign Assets.....	41	143	173	100	101	74	57	50	25	26	46	35	152
Claims on Nonfin.Pub.Enterprises.....	42c	1,881	1,961	2,067	2,130	2,170	2,112	2,073	2,397	2,246	2,262	2,720	2,447
Claims on Private Sector.....	42d	5,458	6,361	7,425	8,785	11,355	13,814	17,607	20,657	22,884	25,728	27,614	30,261
Demand Deposits.....	44	575	722	912	1,195	1,434	2,010	2,366	652	660	774	753	1,058
Time and Savings Deposits.....	45	1,330	1,705	2,322	2,751	3,464	4,297	5,703	8,835	9,807	11,304	13,382	16,360
Restricted Deposits.....	46b	19	32	20	32	36	42	59	53	43	14	13	36
Foreign Liabilities.....	46c	1,456	1,640	1,550	934	865	906	745	732	889	725	779	1,027
Central Government Deposits.....	46d	427	592	713	893	1,614	1,980	1,712	1,860	2,058	2,146	2,133	2,274
Credit from Monetary Authorities.....	46g	2,008	2,067	2,043	2,112	2,155	2,279	2,299	3,375	3,372	3,435	2,856	3,042
Credit from Deposit Money Banks.....	46h	1,236	1,410	1,021	1,500	2,292	2,790	3,932	2,442	2,911	4,496	5,324	4,899
Other Items (Net).....	47r	565	509	1,180	1,861	2,027	1,980	3,381	5,513	5,999	6,054	6,465	6,890
Post Office: Savings Deposits.....	45.i	1,046	1,335	1,866	2,591	3,524	4,877	6,680	8,783	11,322	14,584	18,902	24,037
Banking Survey													
<i>Millions of Pounds: End of Period</i>													
Foreign Assets (Net).....	51n	32,253	44,178	49,661	48,081	52,717	48,346	35,416	24,384	21,997	20,591	18,130	33,174
Domestic Credit.....	52	116,128	124,880	142,295	166,797	190,938	222,041	266,064	301,818	337,171	374,998	425,773	486,385
Claims on Central Govt. (Net).....	52an	53,060	49,570	53,175	55,127	55,223	61,079	72,968	75,668	96,030	106,577	144,035	180,655
Claims on Nonfin.Pub.Enterprises.....	52c	26,632	32,064	32,864	36,108	40,551	41,603	41,691	45,535	41,564	45,655	47,035	50,446
Claims on Private Sector.....	52d	36,436	43,246	56,256	75,562	95,164	119,359	151,406	180,615	199,577	222,766	234,703	255,283
Liquid Liabilities.....	55l	120,411	136,752	153,040	169,041	188,538	210,721	235,654	251,797	282,205	321,241	364,512	442,364
Bonds.....	56ab	—	—	—	—	800	1,675	1,675	2,238	2,238	2,238	1,563	1,263
Restricted Deposits.....	56b	7,095	8,271	9,202	10,890	12,550	14,123	15,830	18,166	17,546	19,672	20,174	22,786
Other Items (Net).....	57r	20,876	24,035	29,714	34,948	41,768	43,868	48,322	54,003	57,178	52,439	57,657	53,146
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	18.40	16.50	14.00	13.50	13.00	12.25	12.00	12.00	12.00	11.00	10.00	10.00
Treasury Bill Rate.....	60c	....	....	....	....	....	8.8	8.8	9.0	9.1	7.2	5.5	6.9
Deposit Rate.....	60l	12.0	12.0	11.8	10.9	10.5	9.8	9.4	9.2	9.5	9.5	9.3	8.2
Lending Rate.....	60p	20.3	18.3	16.5	16.5	15.6	13.8	13.0	13.0	13.2	13.3	13.8	13.5
Prices and Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Industrial Share Price.....	62	....	....	....	....	....	63.80	67.43	83.34	100.00	109.41	119.62	133.56
Wholesale Prices.....	63	70.48	76.51	80.04	85.09	92.17	96.02	97.36	98.24	100.00	101.03	107.49	122.94
Consumer Prices.....	64	57.8	64.8	70.1	81.1	86.9	91.0	94.5	97.4	100.0	102.3	105.1	109.5
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	15,862	16,494	17,174	17,365	....	....	18,027	18,616	....	....	....	....
Employment.....	67e	14,399	14,703	15,241	15,344	....	15,830	16,183	16,750	17,203	17,557	....	....
Unemployment.....	67c	1,416	1,801	1,877	1,917	....	11,446	1,448	1,481	....	....	....	....
Unemployment Rate (%).....	67r	9.0	10.9	11.0	11.3	....	8.4	8.2	8.1	....	....	....	....
International Transactions													
<i>Millions of Pounds</i>													
Exports.....	70	10,173.4	7,558.8	11,767.9	11,703.8	12,004.1	13,285.9	10,605.9	12,086.1	16,273.8	16,343.3	21,183.5	36,822.9
Suez Canal Dues.....	70.s	6,187.9	6,628.4	6,998.1	6,692.9	6,381.4	6,072.5	6,108.9	6,015.3	6,223.1	7,545.6	8,978.4	15,158.6
Imports, c.i.f.....	71	27,656.1	27,553.8	34,598.9	39,892.0	44,218.0	44,769.0	54,771.0	54,399.0	48,645.0	50,660.0	56,480.0	65,082.0

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	2,812	2,299	31	-254	-192	-711	-2,566	-1,635	971	388	622	3,743
Goods: Exports f.o.b.....	78aad	3,670	3,545	4,044	4,670	4,779	5,525	4,403	5,237	7,061	7,025	7,118	8,987
Goods: Imports f.o.b.....	78abd	-8,901	9,923	9,997	-12,267	-13,169	-14,157	-14,617	-15,165	45,382	43,960	42,879	-13,189
Trade Balance.....	78acd	-5,231	6,378	5,953	-7,597	-8,390	-8,632	-10,214	-9,928	8,321	6,935	-5,762	-4,201
Services: Credit.....	78aed	7,716	7,895	8,070	8,590	9,271	9,380	8,141	9,494	9,803	9,042	9,320	11,073
Services: Debit.....	78aed	-4,867	5,367	5,645	-4,873	-5,084	-6,770	-6,492	-6,452	7,513	7,037	-6,629	-6,474
Balance on Goods & Services.....	78afd	-2,382	3,850	3,528	-3,880	-4,203	-6,021	-8,565	-6,886	6,031	4,929	-3,071	398
Income: Credit.....	78agd	915	1,110	1,330	1,578	1,901	2,122	2,030	1,788	1,871	1,468	698	578
Income: Debit.....	78ahd	-2,797	4,967	2,114	-1,983	-1,556	-1,185	-1,075	-1,045	983	885	-965	-832
Balance on Gds, Serv. & Inc.....	78aid	-4,264	4,707	4,312	-4,285	-3,858	-5,085	-7,610	-6,143	5,143	4,346	-3,338	145
Current Transfers, n.i.e.: Credit.....	78ajd	7,076	7,006	4,622	4,284	3,888	4,738	5,166	4,564	4,224	4,056	4,002	3,708
Current Transfers: Debit.....	78akd	-	-	279	-253	-222	-363	-122	-55	52	98	-42	-109
Capital Account, n.i.e.....	78bcd	-	-	-	-	-	-	-	-	-	-	-	-
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	-	-	-	-	-	-	-
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Account, n.i.e.....	78bjd	-168	762	4,450	-1,845	-1,459	1,958	1,901	-1,421	4,646	190	-3,333	-5,725
Direct Investment Abroad.....	78bdd	-4	-	43	-93	-5	-129	-45	-38	51	42	-28	-21
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	459	493	1,256	598	636	891	1,076	1,065	1,235	510	647	237
Portfolio Investment Assets.....	78bfd	6	-	-	-	-	-	-63	-22	3	2	-6	-25
Equity Securities.....	78bkd	-	-	-	-	-	-	-63	-22	3	2	-6	-25
Debt Securities.....	78blb	6	-	-	-	-	-	-	-	-	-	-	-
Portfolio Investment Liab., n.i.e.....	78bgd	-	4	3	20	545	816	-537	617	269	1,463	-672	-18
Equity Securities.....	78bmd	-	-	-	-	-	515	-160	658	269	39	-217	37
Debt Securities.....	78bnd	-	4	3	20	545	301	-377	-41	-	1,424	-455	-55
Financial Derivatives Assets.....	78bwd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Derivatives Liabilities.....	78bxg	-	-	-	-	-	-	-	-	-	-	-	-
Other Investment Assets.....	78bod	1,183	319	905	-396	-565	-170	39	-1,805	2,991	4,261	-2,943	-4,651
Monetary Authorities.....	78boh	-13	21	25	65	65	37	24	-14	21	73	29	-38
General Government.....	78bpd	-104	4	-	-	-	-	-	-	-	-	-	-
Banks.....	78bqd	1,300	523	634	371	338	1,599	1,357	372	257	1,369	-331	-1,682
Other Sectors.....	78brd	-	479	246	-832	-968	-1,806	-1,342	-2,163	3,227	2,556	-2,641	-2,931
Other Investment Liab., n.i.e.....	78bid	-1,812	4,578	4,761	-1,974	-2,070	551	1,431	-1,240	405	509	-331	-1,248
Monetary Authorities.....	78bsd	-42	629	-5	-21	-4	-19	-204	-3	5	104	5	6
General Government.....	78btd	-1,175	4,761	4,536	-1,783	-2,578	-1,506	-946	-989	4,109	4,157	-1,358	-1,673
Banks.....	78bud	-383	202	256	-148	324	1,715	1,393	-692	429	56	-9	-601
Other Sectors.....	78bvd	-212	244	36	-22	188	361	1,188	444	1,138	601	1,031	1,020
Net Errors and Omissions.....	78cad	716	4,519	255	272	-74	-1,882	-722	-1,558	587	4,146	1,906	1,575
Overall Balance.....	78cbd	3,360	18	4,164	-1,827	-1,725	-635	-1,387	-4,614	2,030	4,345	-804	-407
Reserves and Related Items.....	79dad	-3,360	48	1,164	1,827	1,725	635	1,387	4,614	2,030	1,345	804	407
Reserve Assets.....	79dcd	-6,330	2,809	4,193	-409	-1,010	-1,185	535	4,027	1,306	507	-57	-395
Use of Fund Credit and Loans.....	79dcd	81	-	22	-95	-85	-15	-	-	-	-	-	-
Exceptional Financing.....	79ded	2,889	2,791	2,379	2,331	2,820	1,836	852	587	724	838	861	801
Government Finance													
	<i>Millions of Pounds: Year Ending June 30</i>												
Deficit (-) or Surplus.....	80	-4,831	2,681	589	1,828	4,411	-5,178	-2,591	-	-	-	-	-
Revenue.....	81	49,678	59,443	67,828	73,654	69,233	72,782	69,091	-	-	-	-	-
Grants Received.....	81z	3,337	3,269	2,811	2,056	1,954	1,392	1,689	-	-	-	-	-
Expenditure.....	82	54,649	56,143	65,382	68,689	74,400	78,503	72,048	-	-	-	-	-
Lending Minus Repayments.....	83	3,197	3,888	4,668	5,193	11,198	849	1,323	-	-	-	-	-
Financing													
Domestic.....	84a	6,708	4,319	1,454	-60	5,844	6,785	4,397	-	-	-	-	-
Foreign.....	85a	-1,877	4,362	2,043	-1,768	4,433	-1,607	-1,806	-	-	-	-	-
National Accounts													
	<i>Millions of Pounds: Year Ending June 30</i>												
Househ. Cons. Expend., incl. NPISHs....	96f	101,000	115,000	130,500	151,900	176,490	200,500	220,400	230,800	258,000	270,000	279,000	303,000
Government Consumption Expend....	91f	14,500	16,000	18,000	21,500	23,800	26,100	32,500	35,700	38,100	40,600	47,200	52,000
Gross Fixed Capital Formation.....	93e	26,500	25,500	29,000	33,100	36,760	47,700	61,300	64,000	64,400	63,600	67,500	68,100
Changes in Inventories.....	93i	-1,200	-	-	2,000	1,340	-1,000	500	2,500	2,100	1,900	1,700	2,900
Exports of Goods and Services.....	90c	39,500	40,100	39,500	45,990	47,620	50,100	46,600	46,300	55,100	62,700	69,500	90,000
Imports of Goods and Services (-).....	98c	43,000	48,700	50,100	58,290	61,100	66,200	73,900	71,700	77,600	80,100	86,400	101,000
Gross Domestic Product (GDP).....	99b	139,100	157,300	175,000	204,000	229,400	257,200	287,400	307,600	340,100	358,700	378,500	415,000
GDP Volume 1986/87 Prices.....	99b.p	63,650	-	-	-	-	-	-	-	-	-	-	-
GDP Volume 1991/92 Prices.....	99b.p	139,100	143,140	148,820	155,730	163,500	172,480	-	-	-	-	-	-
GDP Volume 1996/97 Prices.....	99b.p	-	-	-	-	-	257,200	276,600	293,500	309,300	320,200	330,400	-
GDP Volume 2001/02.....	99b.p	-	-	-	-	-	-	-	-	-	-	378,500	390,600
GDP Volume (2000=100).....	99bvp	67.1	69.0	71.7	75.1	78.8	83.2	89.4	94.9	100.0	103.5	106.8	110.2
GDP Deflator (2000=100).....	99bip	61.0	67.0	71.7	79.9	85.6	90.9	94.5	95.3	100.0	101.9	104.2	110.7
Population													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	58.13	59.30	60.46	61.64	62.82	64.02	65.24	66.49	67.78	69.12	70.51	71.93

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>Colones per SDR: End of Period (aa) Colones per US Dollar: End of Period (ae)</i>											
Market Rate.....	aa	12.609	11.909	12.774	13.014	12.589	11.813	12.327	12.016	11.407	10.996	11.896	13.002
Market Rate.....	ae	9.170	8.670	8.750	8.755	8.755	8.755	8.755	8.755	8.755	8.750	8.750	8.750
Fund Position		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	125.6	125.6	125.6	125.6	125.6	125.6	125.6	171.3	171.3	171.3	171.3	171.3
SDRs.....	1b.s	—	—	.1	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	—	—	—	—	—	—	—	—	—	—	—	—
International Liquidity		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	1l.d	422.1	536.2	649.4	758.3	936.9	1,307.9	1,613.1	2,003.8	1,922.4	1,741.0	1,622.8	1,942.9
SDRs.....	1b.d	—	—	.1	37.1	35.9	33.7	35.2	34.3	32.6	31.4	34.0	37.1
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.d	422.1	536.2	649.3	721.2	901.0	1,274.2	1,577.9	1,969.5	1,889.8	1,709.6	1,588.8	1,905.8
Gold (Million Fine Troy Ounces).....	1ad	.469	.469	.469	.469	.469	.469	.469	.469	.469	.469	.469	.469
Gold (National Valuation).....	1and	144.9	181.1	179.8	181.5	173.2	152.5	152.5	152.4	120.7	117.8	117.8	117.8
Monetary Authorities: Other Liab.....	4..d	368.1	293.1	158.6	175.6	217.9	244.4	169.5	166.5	190.9	159.5	130.8	299.0
Banking Institutions: Assets.....	7a.d	81.1	94.0	59.6	69.9	106.2	113.4	121.3	125.3	280.0	793.8	867.0	975.9
Liabilities.....	7b.d	31.4	48.5	142.3	361.7	404.6	534.9	514.4	549.7	671.2	949.9	1,085.1	1,573.5
Nonbank Financial Insts.:Assets.....	7e.d	.....	.....	.....	.....	.....	.....	.....	.....	2.1	27.3	43.7	86.2
Liabs.....	7f.d	.....	.....	.....	.....	.....	.....	.....	.....	60.0	73.1	91.1	153.7
Monetary Authorities		<i>Millions of US Dollars: End of Period</i>											
Foreign Assets.....	11	555.5	736.5	854.1	937.9	1,110.3	1,452.9	1,776.8	1,971.2	1,992.6	1,810.7	1,689.8	2,007.5
Claims on Central Government.....	12a	748.9	787.2	721.6	708.2	663.9	649.7	614.9	637.2	1,678.6	692.4	708.8	708.7
Claims on Local Government.....	12b	1.3	1.3	1.3	1.3	1.2	1.1	.9	.8	t7	.6	.5	.3
Claims on Nonfin.Pub.Enterprises.....	12c	1.4	—	—	—	—	—	—	—	+	—	—	—
Claims on Private Sector.....	12d	—	—	—	—	—	—	—	—	15.9	5.9	13.7	13.7
Claims on Banking Institutions.....	12e	205.1	227.7	262.0	340.3	401.0	421.1	476.0	518.7	1,119.8	105.5	88.0	87.1
Claims on Nonbank Financial Insts.....	12g	—	—	—	—	—	—	—	—	1,698.2	658.2	625.8	588.8
Reserve Money.....	14	663.6	1,006.9	1,229.9	1,382.2	1,520.6	1,722.9	1,866.3	2,056.4	1,318.3	932.9	723.9	1,105.4
of which: Currency Outside Banks..	14a	265.4	306.3	339.4	357.6	355.0	369.7	403.0	538.4	1,451.5	220.2	60.6	36.4
Time, Savings, & Fgn.Currency Dep...	15	75.6	98.4	96.1	101.3	37.4	8.4	6.4	2.9	15.2	20.1	25.5	31.7
Liabs. of Central Bank: Securities.....	16ac	320.1	386.0	324.1	210.7	294.8	427.3	478.9	596.2	1,155.4	1,327.6	1,287.9	1,223.2
Restricted Deposits.....	16b	—	.1	—	.1	—	—	—	—	t8	.8	.8	.8
Foreign Liabilities.....	16c	60.1	34.6	7.2	9.0	3.0	2.9	—	2.8	14.9	3.5	2.1	4.9
Long-Term Foreign Liabilities.....	16cl	308.0	258.6	151.4	166.5	214.9	241.6	169.5	163.6	1,186.0	156.0	128.7	294.1
Central Government Deposits.....	16d	238.0	186.2	235.7	204.0	140.3	141.1	469.6	529.3	1,634.2	613.5	691.0	467.5
Capital Accounts.....	17a	218.3	248.7	255.5	227.2	226.0	230.8	249.4	266.3	1,249.7	172.7	185.3	188.0
Other Items (Net).....	17r	-371.7	466.7	461.1	-313.5	-260.6	-250.2	-371.4	-489.6	158.8	46.2	81.4	90.4
Banking Institutions		<i>Millions of US Dollars: End of Period</i>											
Reserves.....	20	365.1	581.2	858.9	967.1	1,094.6	1,222.4	1,337.9	1,464.9	1,782.2	712.2	660.2	987.7
Claims on Mon.Author.:Securities....	20c	98.5	150.2	182.8	137.8	106.3	138.4	61.7	357.3	1,627.9	984.4	1,063.2	936.0
Foreign Assets.....	21	81.1	94.0	59.6	69.9	106.2	113.4	121.3	125.3	1,280.0	793.8	867.0	975.9
Claims on Central Government.....	22a	83.4	116.4	157.3	157.0	170.4	144.0	90.3	128.3	1,664.8	590.4	409.2	454.6
Claims on Local Government.....	22b	—	—	—	—	—	1.9	2.8	8.0	+	—	—	—
Claims on Private Sector.....	22d	1,337.7	1,661.4	2,634.0	3,378.7	3,828.7	4,520.6	5,039.4	5,475.9	15,857.3	5,456.3	5,639.5	6,115.1
Claims on Nonbank Financial Insts.....	22g	—	—	—	—	—	—	—	—	1,151.6	350.0	380.5	341.6
Demand Deposits.....	24	333.5	404.4	404.4	449.3	570.6	562.1	601.7	618.7	1,630.2	977.7	1,027.1	1,085.6
Time, Savings, & Fgn.Currency Dep...	25	1,222.1	1,722.4	2,723.2	3,078.6	3,577.8	4,080.8	4,459.0	4,791.7	14,976.7	5,082.5	4,990.4	5,013.8
Money Market Instruments.....	26aa	16.4	12.9	20.6	65.0	127.4	187.6	191.6	241.3	1,827.4	322.6	339.8	415.9
Foreign Liabilities.....	26c	31.4	48.5	133.8	332.0	328.1	402.7	300.9	286.9	1,593.3	676.8	616.7	900.7
Long-Term Foreign Liabilities.....	26cl	—	—	8.5	29.7	76.5	132.2	213.5	262.8	1,111.9	273.2	468.4	672.7
Central Government Deposits.....	26d	59.0	64.8	138.0	205.9	215.3	242.7	324.0	303.3	1,335.5	416.5	457.8	479.2
Credit from Monetary Authorities....	26g	135.0	151.9	2.0	—	—	26.9	81.2	148.1	1,192.5	106.1	87.6	86.9
Liab. to Nonbank Financial Insts.....	26j	62.6	71.0	77.1	79.3	88.7	138.0	129.2	80.8	1,173.0	414.3	353.8	313.0
Capital Accounts.....	27a	88.3	99.2	272.3	345.8	445.4	489.1	570.5	609.0	1,640.4	694.2	762.5	836.6
Other Items (Net).....	27r	17.7	28.0	112.6	124.6	-123.6	-121.4	-218.1	217.2	1,183.0	-76.6	-84.7	6.3

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Banking Survey													
<i>Millions of US Dollars: End of Period</i>													
Foreign Assets (Net).....	31n	545.2	747.5	772.7	666.7	885.4	1,160.7	1,597.2	1,806.8	11,908.4	1,924.3	1,938.1	2,077.8
Domestic Credit.....	32	1,875.6	2,315.4	3,140.4	3,835.2	4,308.6	4,933.5	4,954.8	5,422.3	16,787.5	6,723.8	6,629.1	7,276.0
Claims on Central Govt. (Net).....	32an	535.2	652.6	505.1	455.3	478.7	409.9	-88.4	-67.1	173.7	252.8	-30.9	216.5
Claims on Local Government.....	32b	1.3	1.3	1.3	1.3	1.2	3.0	3.8	8.8	17	.6	.5	.3
Claims on Nonfin. Pub. Enterprises.....	32c	1.4	-	-	-	-	-	-	4.7	1	-	-	-
Claims on Private Sector.....	32d	1,337.7	1,661.4	2,634.0	3,378.7	3,828.7	4,520.6	5,039.4	5,475.9	15,863.2	5,462.2	5,653.1	6,128.8
Claims on Nonbank Financial Insts.	32g	-	-	-	-	-	-	-	-	1849.8	1,008.2	1,006.4	930.3
Money.....	34	604.6	718.2	746.5	812.0	927.7	933.1	1,007.7	1,160.2	11,093.0	1,198.1	1,090.4	1,198.6
Quasi-Money.....	35	1,297.7	1,820.8	2,819.3	3,180.0	3,615.1	4,089.2	4,465.4	4,794.6	14,981.9	5,102.6	5,015.9	5,045.6
Money Market Instruments.....	36aa	16.4	12.9	20.6	65.0	127.4	187.6	191.6	241.3	1327.4	322.6	339.8	415.9
Liabs. of Central Bank: Securities.....	36ac	221.5	235.8	141.4	72.9	188.5	288.9	417.2	238.8	1527.6	343.2	224.7	287.3
Restricted Deposits.....	36b	-	.1	-	.1	-	-	-	-	18	.8	.8	.8
Long-Term Foreign Liabilities.....	36cl	308.0	258.6	160.0	196.2	291.4	373.8	383.0	426.5	1497.9	429.1	597.1	966.9
Liab. to Nonbank Financial Insts.....	36j	62.6	71.0	77.1	79.3	88.7	138.0	129.2	80.8	1473.0	414.3	353.8	313.0
Capital Accounts.....	37a	306.6	347.9	527.8	573.0	671.5	719.9	819.9	875.2	1890.1	866.9	947.8	1,024.6
Other Items (Net).....	37r	-396.6	402.4	579.6	-476.5	-716.3	-636.3	-862.0	-588.4	195.8	29.6	-3.4	101.1
Money plus Quasi-Money.....	35l	1,902.3	2,539.0	3,565.8	3,991.9	4,542.9	5,022.3	5,473.1	5,954.9	16,074.9	6,300.6	6,106.4	6,244.2
Nonbank Financial Institutions													
<i>Millions of US Dollars: End of Period</i>													
Reserves.....	40	....	....	....	....	....	....	....	....	8.3	-	2.6	68.5
Claims on Mon. Author.: Securities....	40c	....	....	....	....	....	....	....	....	148.9	133.0	158.8	133.0
Foreign Assets.....	41	....	....	....	....	....	....	....	....	2.1	27.3	43.7	86.2
Claims on Banking Institutions.....	42e	....	....	....	....	....	....	....	....	354.6	369.1	304.3	243.2
Foreign Liabilities.....	46c	....	....	....	....	....	....	....	....	60.0	73.1	91.1	153.7
Credit from Monetary Authorities....	46g	....	....	....	....	....	....	....	....	451.5	419.4	388.3	357.5
Capital Accounts.....	47a	....	....	....	....	....	....	....	....	31.3	35.9	43.8	47.8
Other Items (Net).....	47r	....	....	....	....	....	....	....	....	29.0	1.1	-13.8	-28.0
Interest Rates													
<i>Percent Per Annum</i>													
Money Market Rate.....	60b	....	....	....	....	....	10.43	9.43	10.68	6.93	5.28	4.40	3.86
Deposit Rate.....	60l	11.51	15.27	13.57	14.37	13.98	11.77	10.32	10.75	9.31	....	....	....
Deposit Rate (Fgn. Currency).....	60lf	....	....	....	....	8.38	7.68	6.86	6.61	6.50	5.48	3.41	3.37
Lending Rate.....	60p	16.43	19.42	19.03	19.08	18.57	16.05	14.98	15.46	13.96	....	....	....
Lending Rate (Fgn. Currency).....	60pf	....	....	....	....	12.53	10.82	9.93	10.38	10.74	9.60	7.14	6.56
Prices and Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Producer Prices (2000=100).....	63	....	....	....	....	....	....	....	93.9	100.0	101.0	98.8	101.3
Wholesale Prices.....	63a	77.1	82.9	89.4	98.7	103.5	104.5	98.3	96.8	100.0	98.4	94.3	96.6
Consumer Prices.....	64	57.3	68.0	75.2	82.7	90.8	94.9	97.3	97.8	100.0	103.8	105.7	107.9
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	1,683	....	2,010	2,051	2,140	2,188	2,403	2,445	....	....	....	....
Employment.....	67e	11,782	....	1,951	1,973	2,056	2,076	2,228	2,275	2,323	2,451	2,413	2,520
Unemployment.....	67c	81	1109	162	163	171	180	176	170	174	184	160	....
Unemployment Rate (%).....	67r	7.9	19.9	7.7	7.7	7.7	8.0	7.3	7.0	7.0	7.0	6.2	....
International Transactions													
<i>Millions of US Dollars</i>													
Exports.....	70.d	597.5	731.7	843.9	998.0	1,024.4	1,371.1	1,256.4	1,176.6	1,332.3	1,213.5	1,238.1	1,255.0
Imports, c.i.f.....	71.d	1,698.5	1,912.2	2,248.7	2,853.3	2,670.9	2,980.5	3,121.4	3,140.0	3,794.7	3,866.0	3,909.4	4,381.8

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Government Finance													
<i>Millions of Colones: Year Ending December 31</i>													
Deficit (-) or Surplus.....	80	+839.3	+284.4	521.8	-455.2	-1,841.3	-1,102.1	-1,920.9	-2,456.0	2,658.6	.....	.....	.....
Total Revenue and Grants.....	81y	5,715.6	7,215.7	9,529.7	11,436.9	12,248.9	12,204.7	13,202.2	12,570.2	13,857.3	.....	.....	.....
Revenue.....	81	.....	.....	.....	.....	.....	.....	13,104.2	12,471.4	13,030.6	.....	.....	.....
Grants.....	81z	.....	.....	.....	.....	.....	.....	98.0	98.8	826.7	.....	.....	.....
Exp. & Lending Minus Repay.....	82z	7,554.9	8,500.1	10,051.5	11,892.1	14,090.2	13,306.8	15,123.1	15,026.2	16,515.9	.....	.....	.....
Expenditure.....	82	7,253.7	8,314.0	9,970.9	11,755.7	14,070.3	13,533.6	15,227.1	15,094.3	16,628.1	.....	.....	.....
Lending Minus Repayments.....	83	301.2	186.1	180.6	136.4	19.9	-226.8	-104.0	-68.1	+12.2	.....	.....	.....
Total Financing.....	80h	.....	.....	521.9	455.2	1,841.3	1,102.1	1,920.1	2,456.0	2,658.7	.....	.....	.....
Domestic.....	84a	.....	.....	184.2	-542.3	-86.2	-553.4	2,159.8	1,296.7	1,300.6	.....	.....	.....
Foreign.....	85a	.....	1,305.0	11,366.1	997.5	1,927.5	1,655.5	-239.7	1,159.3	1,358.1	.....	.....	.....
Use of Cash Balances.....	87	.....	.....	527.8	-313.6	.....	.....	.....	.....	.....	.....	.....	.....
Total Debt by Residence.....	88	25,142.3	25,292.0	21,305.8	22,066.6	23,968.0	24,759.7	24,663.7	27,714.1	30,634.4	.....	.....	.....
Domestic.....	88a	9,494.8	9,995.6	8,463.0	8,226.3	7,883.7	7,460.9	7,119.9	8,015.2	10,687.0	.....	.....	.....
Foreign.....	89a	15,647.5	15,296.4	12,842.8	13,840.3	16,084.3	17,298.8	17,543.8	19,698.9	19,947.4	.....	.....	.....
National Accounts													
<i>Millions of Colones</i>													
Househ.Cons.Expend.,incl.NPISHs....	96f	44,082	52,854	61,658	72,683	79,719	85,218	89,305	93,686	101,059	107,136	110,374	116,760
Government Consumption Expend....	91f	4,670	5,196	5,942	7,184	8,438	8,842	10,243	10,928	11,690	12,677	13,097	13,587
Gross Fixed Capital Formation.....	93e	8,561	10,737	13,067	15,557	14,266	15,663	17,517	17,522	19,460	19,857	20,596	21,762
Changes in Inventories.....	93i	673	478	865	1,106	-559	-936	927	394	8	292	-324	-
Exports of Goods and Services.....	90c	8,019	11,683	14,126	17,987	19,023	25,228	26,048	27,197	31,490	31,220	33,014	34,882
Imports of Goods and Services (-)....	98c	16,166	20,588	24,909	31,388	30,627	36,586	38,965	40,661	48,767	50,320	51,527	56,258
Gross Domestic Product (GDP).....	99b	49,839	60,359	70,748	83,130	90,261	97,428	105,074	109,066	114,924	120,862	125,230	130,733
Net Primary Income from Abroad.....	98.n	-901	979	804	-839	-1,062	-1,429	-1,426	-2,468	2,215	2,325	-2,830	-3,567
Gross National Income (GNI).....	99a	48,938	59,380	69,944	82,291	89,199	95,999	103,647	106,597	112,709	118,537	122,400	127,166
GDP Volume 1990 Prices.....	99b.p	40,643	43,638	46,278	49,238	50,078	52,204	54,162	56,030	57,236	58,214	59,512	60,603
GDP Volume (2000=100).....	99bvp	71.0	76.2	80.9	86.0	87.5	91.2	94.6	97.9	100.0	101.7	104.0	105.9
GDP Deflator (2000=100).....	99bip	61.1	68.9	76.1	84.1	89.8	92.9	96.6	96.9	100.0	103.4	104.8	107.4
<i>Millions: Midyear Estimates</i>													
Population.....	99z	5.32	5.43	5.55	5.67	5.78	5.89	6.00	6.10	6.21	6.31	6.42	6.52

Equatorial Guinea 642

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
		<i>Francs per SDR: End of Period</i>											
Official Rate.....	aa	378.57	404.89	780.44	728.38	753.06	807.94	791.61	896.19	918.49	935.39	850.37	771.76
		<i>Francs per US Dollar: End of Period(ae)Period Average(rf)</i>											
Official Rate.....	ae	275.32	294.77	534.60	490.00	523.70	598.81	562.21	652.95	704.95	744.31	625.50	519.36
Official Rate.....	rf	264.69	283.16	555.20	499.15	511.55	583.67	589.95	615.70	711.98	733.04	696.99	581.20
		<i>Index Numbers (2000=100): Period Averages</i>											
Nominal Effective Exchange Rate.....	nec	156.58	166.22	103.40	108.20	107.70	104.29	106.11	104.59	100.00	100.71	102.65	107.12
Real Effective Exchange Rate.....	rec	109.97	115.97	83.21	97.78	98.57	96.40	103.55	100.41	100.00	105.91	114.38	128.28
Fund Position													
		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	24.30	24.30	24.30	24.30	24.30	24.30	24.30	32.60	32.60	32.60	32.60	32.60
SDRs.....	1b.s	5.52	.28	.01	.01	.01	-	.01	-	.09	.79	.44	.03
Reserve Position in the Fund.....	1c.s	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Cred.&Loans Outstg.....	2tl	9.20	11.96	13.43	12.70	11.93	9.75	7.64	5.80	3.77	1.75	.83	.18
International Liquidity													
		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	11.d	13.41	.48	.39	.04	.52	4.93	.80	3.35	23.01	70.85	88.54	237.69
SDRs.....	1b.d	7.59	.38	.02	.01	.01	-	.01	-	.12	.99	.60	.04
Reserve Position in the Fund.....	1c.d	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Exchange.....	1d.d	5.82	.10	.37	.03	.51	4.93	.79	3.35	22.89	69.86	87.94	237.65
Monetary Authorities: Other Liab.....	4..d	28.89	11.02	9.16	2.97	.12	.11	4.80	7.46	7.52	6.94	7.53	10.19
Deposit Money Banks: Assets.....	7a.d	6.08	4.07	5.78	5.08	4.92	2.38	18.07	39.45	27.51	41.56	106.01	73.28
Liabilities.....	7b.d	2.96	2.17	2.67	3.56	1.96	6.18	5.22	19.31	14.82	21.88	18.71	4.73
Monetary Authorities													
		<i>Billions of Francs: End of Period</i>											
Foreign Assets.....	11	3.69	.14	.21	.02	.27	2.95	.45	2.19	16.22	52.74	55.38	123.45
Claims on Central Government.....	12a	9.71	12.18	17.84	17.42	17.33	15.86	14.03	20.90	14.24	3.90	2.50	1.44
Claims on Deposit Money Banks.....	12e	-	-	-	-	-	-	-	-	-	-	-	-
Claims on Other Banking Insts.....	12f	-	-	-	-	-	-	-	-	-	-	-	-
Reserve Money.....	14	3.09	2.46	4.38	8.72	9.99	10.97	8.79	17.17	25.57	47.45	49.61	120.29
of which: Currency Outside DMBS..	14a	1.62	1.21	3.77	6.78	8.50	6.59	5.79	12.06	15.20	17.63	25.95	35.12
Foreign Liabilities.....	16c	11.44	8.09	15.38	10.70	9.05	7.94	8.74	10.07	8.77	6.80	5.42	5.43
Central Government Deposits.....	16d	.35	.17	.06	.07	.08	.48	1.08	1.19	1.92	7.44	6.61	4.03
Capital Accounts.....	17a	2.42	2.55	4.82	4.53	4.63	4.95	4.83	5.56	5.91	6.22	5.90	5.56
Other Items (Net).....	17r	-3.87	-.95	6.58	-6.58	-6.15	-5.54	-8.96	-10.90	41.71	41.26	-9.66	-10.42
Deposit Money Banks													
		<i>Billions of Francs: End of Period</i>											
Reserves.....	20	1.47	1.25	.62	1.95	1.49	4.38	3.00	5.11	10.37	29.02	22.86	84.37
Foreign Assets.....	21	1.67	1.20	3.09	2.49	2.57	1.43	10.16	25.76	19.39	30.93	66.31	38.06
Claims on Central Government.....	22a	2.76	.05	.23	.25	.51	1.63	.94	.46	1.89	.30	4.14	2.09
Claims on Nonfin.Pub. Enterprises.....	22c	.29	.44	.72	.72	.96	.80	.72	.03	-	.40	1.45	.86
Claims on Private Sector.....	22d	7.57	1.99	2.25	3.40	6.20	12.02	14.13	21.29	27.06	36.49	52.77	50.76
Claims on Other Banking Insts.....	22f	-	-	-	-	-	-	-	-	-	-	-	-
Claims on Nonbank Financial Insts.....	22g	-	-	-	-	-	-	-	-	-	-	-	-
Demand Deposits.....	24	1.95	1.34	2.24	2.73	5.78	7.07	9.19	16.39	23.14	29.88	46.52	78.53
Time and Savings Deposits.....	25	.80	.69	1.76	2.05	2.23	4.38	5.86	6.72	9.58	16.42	25.81	40.79
Foreign Liabilities.....	26c	.56	.41	1.24	1.60	.92	3.67	2.94	12.61	9.90	15.97	11.56	2.46
Long-Term Foreign Liabilities.....	26cl	.25	.23	.19	.14	.11	.03	-	-	.55	.31	.15	-
Central Government Deposits.....	26d	1.05	.53	.46	.88	1.86	3.10	6.12	10.76	6.49	24.82	50.83	33.85
Credit from Monetary Authorities.....	26g	-	-	-	-	-	-	-	-	-	-	-	-
Capital Accounts.....	27a	9.63	1.67	1.36	2.30	1.26	3.02	5.26	6.67	7.69	13.44	16.02	21.43
Other Items (Net).....	27r	-1.13	.07	-.83	-.91	-.43	-1.03	-.42	-.50	1.37	3.70	-3.36	-.92
Monetary Survey													
		<i>Billions of Francs: End of Period</i>											
Foreign Assets (Net).....	31n	-6.89	7.39	+3.51	-9.94	-7.23	-7.26	-1.07	5.27	16.40	60.58	104.57	153.62
Domestic Credit.....	32	18.93	13.96	20.52	20.83	23.05	26.72	22.66	30.73	34.78	8.84	3.41	17.27
Claims on Central Govt. (Net).....	32an	11.07	11.53	17.55	16.72	15.90	13.90	7.78	9.41	7.72	28.05	-50.81	-34.35
Claims on Nonfin.Pub. Enterprises.....	32c	.29	.44	.72	.72	.96	.80	.72	.03	-	.40	1.45	.86
Claims on Private Sector.....	32d	7.57	1.99	2.25	3.40	6.20	12.02	14.13	21.29	27.06	36.49	52.77	50.76
Claims on Other Banking Insts.....	32f	-	-	-	-	-	-	-	-	-	-	-	-
Claims on Nonbank Financial Inst.....	32g	-	-	-	-	-	-	.03	-	-	-	-	-
Money.....	34	3.57	2.55	6.01	9.51	14.28	13.66	14.99	28.45	38.33	48.31	73.28	114.45
Quasi-Money.....	35	.80	.69	1.76	2.05	2.23	4.38	5.86	6.72	9.58	16.42	25.81	40.79
Other Items (Net).....	37r	8.05	3.34	-.73	-.66	-.68	1.59	.75	.84	3.27	4.69	8.90	15.65
Money plus Quasi-Money.....	35l	4.37	3.24	7.76	11.56	16.51	18.04	20.85	35.16	47.91	64.73	99.08	155.24
Interest Rates													
		<i>Percent Per Annum</i>											
Discount Rate (End of Period).....	60	12.00	11.50	7.75	8.60	7.75	7.50	7.00	7.60	7.00	6.50	6.30	6.00
Deposit Rate.....	60l	7.50	7.75	8.08	5.50	5.46	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Lending Rate.....	60p	17.77	17.46	17.50	16.00	22.00	22.00	22.00	22.00	22.00	20.67	18.00	18.00
Prices													
		<i>Index Numbers (1990=100): Period Averages</i>											
Consumer Prices.....	64	89.90	93.49	127.54	.....	.....	.....	.....	.....	.....	.....	.....	.....

Equatorial Guinea 642

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Transactions													
							<i>Millions of Francs</i>						
Exports.....	70	13,306	16,060	34,420	42,683	89,682	289,204	258,957	436,735	780,819	....	....	....
Imports, c.i.f.....	71	14,824	17,000	20,514	24,897	149,384	192,800	187,167	261,784	320,800	....	....	....
Balance of Payments													
							<i>Millions of US Dollars: Minus Sign Indicates Debit</i>						
Current Account, n.i.e.....	78ald	-10.57	2.84	38	-123.40	-344.04	....	....	....	....	....	....	....
Goods: Exports f.o.b.....	78aad	49.54	61.06	62.00	89.93	175.31	....	....	....	....	....	....	....
Goods: Imports f.o.b.....	78abd	-56.00	51.03	36.95	-120.57	-292.04	....	....	....	....	....	....	....
Trade Balance.....	78acd	-6.47	10.03	25.05	-30.64	-116.73	....	....	....	....	....	....	....
Services: Credit.....	78aed	8.15	8.99	3.36	4.18	4.88	....	....	....	....	....	....	....
Services: Debit.....	78aed	-35.17	38.53	23.82	-75.54	-184.58	....	....	....	....	....	....	....
Balance on Goods & Services.....	78afd	-33.49	49.51	4.59	-102.00	-296.43	....	....	....	....	....	....	....
Income: Credit.....	78agd	1.32	-	-	.10	.16	....	....	....	....	....	....	....
Income: Debit.....	78ahd	-4.92	9.30	8.75	-25.03	-45.18	....	....	....	....	....	....	....
Balance on Gds, Serv. & Inc.....	78aid	-37.09	28.80	4.16	-126.93	-341.44	....	....	....	....	....	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	33.63	37.76	5.67	6.83	4.03	....	....	....	....	....	....	....
Current Transfers: Debit.....	78akd	-7.11	6.11	4.89	-3.30	-6.62	....	....	....	....	....	....	....
Capital Account, n.i.e.....	78bcd	-	-	-	-	-	....	....	....	....	....	....	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	....	....	....	....	....	....	....
Capital Account: Debit.....	78bbd	-	-	-	-	-	....	....	....	....	....	....	....
Financial Account, n.i.e.....	78bjd	-16.08	13.95	45.04	101.56	313.75	....	....	....	....	....	....	....
Direct Investment Abroad.....	78bdd	-	-	-	-	-	....	....	....	....	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	6.02	22.30	17.00	126.92	376.18	....	....	....	....	....	....	....
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	....	....	....	....	....	....	....
Equity Securities.....	78bkd	-	-	-	-	-	....	....	....	....	....	....	....
Debt Securities.....	78bld	-	-	-	-	-	....	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	-	....	....	....	....	....	....	....
Equity Securities.....	78bmd	-	-	-	-	-	....	....	....	....	....	....	....
Debt Securities.....	78bnd	-	-	-	-	-	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-	-	-	-	-	....	....	....	....	....	....	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	-	-	-	-	-	....	....	....	....	....	....	....
Banks.....	78bqd	-	-	-	-	-	....	....	....	....	....	....	....
Other Sectors.....	78brd	-	-	-	-	-	....	....	....	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	-22.09	8.35	32.04	-25.36	-62.43	....	....	....	....	....	....	....
Monetary Authorities.....	78bsd	-	-	-	-	-	....	....	....	....	....	....	....
General Government.....	78btd	1.17	3.12	7.32	-13.95	-3.84	....	....	....	....	....	....	....
Banks.....	78bud	.01	1.05	4.98	1.84	-1.57	....	....	....	....	....	....	....
Other Sectors.....	78bvd	-23.28	6.28	22.73	-13.25	-57.02	....	....	....	....	....	....	....
Net Errors and Omissions.....	78cad	-1.13	27.17	2.93	10.33	24.82	....	....	....	....	....	....	....
Overall Balance.....	78cbd	-27.78	40.38	48.36	-11.52	-5.46	....	....	....	....	....	....	....
Reserves and Related Items.....	79dad	27.78	10.38	18.36	11.52	5.46	....	....	....	....	....	....	....
Reserve Assets.....	79dbd	4.36	4.02	92	-8.98	-3.59	....	....	....	....	....	....	....
Use of Fund Credit and Loans.....	79dcd	-	3.79	2.08	-1.11	-1.11	....	....	....	....	....	....	....
Exceptional Financing.....	79ded	23.42	7.61	17.20	21.61	10.17	....	....	....	....	....	....	....
National Accounts													
							<i>Millions of Francs</i>						
Househ.Cons.Expend.,incl.NPISHs....	96f	31,042	25,150	24,300	18,646	49,826	157,939	....	....	....	....	....	....
Government Consumption Expend....	91f	5,294	7,996	6,938	10,791	18,274	27,811	....	....	....	....	....	....
Gross Fixed Capital Formation.....	93e	15,885	17,620	55,126	64,528	176,141	197,359	....	....	....	....	....	....
Changes in Inventories.....	93i	-987	531	20	-9	-11	-13	....	....	....	....	....	....
Exports of Goods and Services.....	90c	15,269	19,837	36,308	45,088	105,083	292,158	....	....	....	....	....	....
Imports of Goods and Services (-).....	98c	24,133	25,361	42,332	59,662	211,429	358,965	....	....	....	....	....	....
Gross Domestic Product (GDP).....	99b	42,400	49,100	66,500	83,000	140,000	307,000	260,200	445,700	865,500	1,312,700	1,523,900	1,507,800
GDP Volume 1985 Prices.....	99b.p	42,311	46,323	53,358	61,956	89,995	182,536	....	....	....	....	....	....
GDP Volume (1995=100).....	99bvp	68.3	74.8	86.1	100.0	145.3	294.6	....	....	....	....	....	....
GDP Deflator (1995=100).....	99bip	74.8	79.1	93.0	100.0	116.1	125.5	....	....	....	....	....	....
							<i>Millions: Midyear Estimates</i>						
Population.....	99z	.37	.38	.39	.40	.41	.42	.43	.44	.46	.47	.48	.49

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
Official Rate.....	aa	6.8750	6.8678	8.6861	9.3946	9.2403	፱.6134	10.6967	13.1761	13.2897	17.3397	19.2117	20.4878
<i>Nakfa per SDR: End of Period</i>													
Official Rate.....	ae	5.0000	5.0000	5.9500	6.3200	6.4260	፲7.1250	7.5969	9.6000	10.2000	13.7975	14.1313	13.7875
Official Rate.....	rf	2.8052	5.0047	5.4702	6.1642	6.3577	፳6.8373	7.3619	8.1526	9.6250	11.3095	13.9582	13.8779
<i>Nakfa per US Dollar: End of Period (ae) Period Average (rf)</i>													
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	—	—	11.5	11.5	11.5	11.5	11.5	15.9	15.9	15.9	15.9	15.9
SDRs.....	1b.s	—	—	—	—	—	—	—	—	—	—	—	—
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	—	—	—	—	—	—	—	—	—	—	—	—
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	....	....	....	40.5	81.3	199.4	23.1	34.2	25.5	39.8	30.3	24.7
SDRs.....	1b.d	—	—	—	—	—	—	—	—	—	—	—	—
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.d	....	....	....	40.5	81.3	199.4	23.1	34.2	25.5	39.7	30.3	24.7
Gold (Million Fine Troy Ounces).....	1ad	....	....	....	....	....	.104	.157	.085	.039	.039	—	—
Gold (National Valuation).....	1and	....	....	....	20.9	27.2	42.6	44.7	19.7	10.4	10.5	—	—
Monetary Authorities:Other Assets.....	3..d	....	....	....	43.7	36.1	2.5	1.0	1.6	1.5	1.4	1.3	1.9
Other Liab.....	4..d	....	....	....	19.0	18.8	16.3	16.3	30.1	33.6	28.9	26.9	44.5
Banking Institutions: Assets.....	7a.d	....	....	....	317.9	309.3	50.0	72.6	88.9	89.5	153.3	187.2	227.8
Liabilities.....	7b.d	....	....	....	4.4	2.4	2.6	2.2	1.7	13.5	7.1	2.9	3.0
Monetary Authorities													
<i>Millions of Nakfa: End of Period</i>													
Foreign Assets.....	11	....	....	....	664	930	1,742	522	534	383	713	452	366
Claims on Central Government.....	12a	....	....	....	1,013	1,820	2,009	1,788	3,794	4,155	4,043	5,450	7,232
Claims on Private Sector.....	12d	....	....	....	40	60	102	75	95	161	117	188	155
Claims on Banking Institutions.....	12e	....	....	....	—	100	235	381	371	448	653	887	236
Reserve Money.....	14	....	....	....	1,340	2,494	4,701	3,065	4,239	4,563	4,407	5,152	5,849
of which: Currency Outside Banks..	14a	....	....	....	—	—	574	825	1,138	1,468	1,868	2,279	2,765
Foreign Currency Deposits.....	15	....	....	....	157	157	22	23	77	100	108	48	20
Foreign Liabilities.....	16c	....	....	....	13	15	13	11	113	139	194	193	310
Central Government Deposits.....	16d	....	....	....	131	203	401	369	926	604	806	912	991
Capital Accounts.....	17a	....	....	....	117	148	213	350	470	796	718	752	844
Other Items (Net).....	17r	....	....	....	-41	-108	-1,261	-1,051	-1,030	4,056	707	-80	-23
Banking Institutions													
<i>Millions of Nakfa: End of Period</i>													
Reserves.....	20	....	....	....	1,340	2,494	4,049	2,154	2,897	3,055	2,447	2,827	2,973
Foreign Assets.....	21	....	....	....	2,009	1,987	356	551	854	913	2,115	2,679	3,141
Claims on Central Government.....	22a	....	....	....	—	—	135	2,262	3,207	4,639	5,397	6,076	5,714
Claims on State and Local Govts.....	22b	....	....	....	—	—	—	—	—	—	—	—	—
Claims on Nonfin.Pub.Enterprises.....	22c	....	....	....	461	459	385	265	697	402	349	365	392
Claims on Private Sector.....	22d	....	....	....	592	1,468	1,639	2,475	1,775	1,823	2,367	2,726	3,372
Demand Deposits.....	24	....	....	....	1,135	1,474	1,355	1,456	2,133	2,425	3,081	3,667	4,036
Time, Savings, & Fgn.Currency Dep... Foreign Liabilities.....	25 26c	.... ....	.... ....	.... ....	1,927 28	2,264 15	2,961 19	3,624 17	4,641 16	5,566 138	7,579 98	9,316 42	10,708 41
Central Government Deposits.....	26d	....	....	....	121	196	244	378	362	372	435	379	435
Credit from Monetary Authorities.....	26g	....	....	....	—	100	235	362	364	474	760	886	147
Capital Accounts.....	27a	....	....	....	159	245	169	253	297	353	413	441	844
Other Items (Net).....	27r	....	....	....	1,032	2,114	1,581	1,619	1,614	1,504	308	-59	-618
Banking Survey													
<i>Millions of Nakfa: End of Period</i>													
Foreign Assets (Net).....	31n	....	....	....	2,632	2,886	2,067	1,046	1,258	1,018	2,536	2,896	3,157
Domestic Credit.....	32	....	....	....	1,853	3,407	3,625	6,120	8,304	10,230	11,042	13,514	15,441
Claims on Central Govt. (Net).....	32an	....	....	....	760	1,421	1,499	3,304	5,713	7,818	8,200	10,235	11,521
Claims on State and Local Govts.....	32b	....	....	....	—	—	—	—	—	—	—	—	—
Claims on Nonfin.Pub.Enterprises.....	32c	....	....	....	461	459	385	265	697	402	349	365	392
Claims on Private Sector.....	32d	....	....	....	632	1,528	1,740	2,551	1,870	1,985	2,483	2,913	3,528
Money.....	34	....	....	....	1,135	1,474	2,007	2,367	3,465	3,930	5,035	5,982	6,932
Quasi-Money.....	35	....	....	....	2,084	2,422	2,983	3,646	4,718	5,666	7,686	9,364	10,728
Capital Accounts.....	37a	....	....	....	276	392	382	604	767	1,149	1,131	1,193	1,688
Other Items (Net).....	37r	....	....	....	991	2,006	321	549	612	502	275	-129	-750
Money plus Quasi-Money.....	35l	....	....	....	3,219	3,896	4,989	6,013	8,184	9,596	12,721	15,347	17,659
Money (National Definitions)													
<i>Millions of Nakfa: End of Period</i>													
Monetary Base.....	19ma	....	....	....	1,340	2,494	4,701	3,065	4,239	4,563	4,407	5,152	5,844
M1.....	39ma	1,135	1,474	2,007	2,365	3,348	3,915	5,027	5,982	6,927
M2.....	39mb	3,013	3,622	4,693	5,636	7,437	8,712	10,941	13,146	14,841

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Balance of Payments		<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	188.2	107.2	123.7	-31.6	-59.8	5.1	-292.7	-208.8	404.7	....	....	....
Goods: Exports f.o.b.....	78aad	16.4	41.9	78.0	86.0	98.0	56.8	28.1	20.7	36.8	....	....	....
Goods: Imports f.o.b.....	78abd	-350.8	348.9	488.9	-453.5	-552.8	-525.3	-508.3	-510.2	471.4	....	....	....
Trade Balance.....	78acd	-334.4	307.0	410.9	-367.5	-454.8	-468.5	-480.2	-489.5	434.6	....	....	....
Services: Credit.....	78add	72.7	107.7	89.9	48.6	104.9	159.2	81.8	47.6	60.9	....	....	....
Services: Debit.....	78aed	....	4.0	7.7	-44.7	-53.7	-100.3	-187.1	-104.6	28.4	....	....	....
Balance on Goods & Services.....	78afd	-261.6	200.4	328.7	-363.7	-403.6	-409.6	-585.5	-546.5	402.0	....	....	....
Income: Credit.....	78agd	....	....	3.6	7.8	8.3	10.8	11.6	8.5	9.1	....	....	....
Income: Debit.....	78ahd	....	....	....	....	-15.6	-14.4	-7.3	-2.1	40.5	....	....	....
Balance on Gds, Serv. & Inc.....	78aid	-261.6	200.4	325.1	-355.9	-410.9	-413.2	-581.2	-540.2	403.4	....	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	450.9	307.7	465.3	324.9	354.6	423.5	293.3	346.5	306.1	....	....	....
Current Transfers: Debit.....	78akd	-1.1	-1	46.5	-6	-3.5	-5.3	-4.9	-15.1	7.3	....	....	....
Capital Account, n.i.e.....	78bcd	....	....	....	....	....	....	2.7	.6	....	....	....	....
Capital Account, n.i.e.: Credit.....	78bad	....	....	....	....	....	....	2.7	.6	....	....	....	....
Capital Account: Debit.....	78bbd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Account, n.i.e.....	78bjd	-135.1	405.9	7.9	69.2	181.4	255.4	197.0	196.3	63.2	....	....	....
Direct Investment Abroad.....	78bdd	....	....	....	....	....	....	....	....	....	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	....	....	....	....	36.7	41.1	148.5	83.2	27.9	....	....	....
Portfolio Investment Assets.....	78bfd	....	....	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	78bkd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78blb	....	....	....	....	....	....	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	....	....	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	78bmd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bx	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-194.0	408.4	39.8	60.8	137.3	184.5	-20.0	-26.2	25.9	....	....	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	....	....	....	....	....	....	....	....	....	....	....	....
Banks.....	78bqd	-194.0	408.4	39.8	60.8	137.3	184.5	-15.3	-23.9	25.1	....	....	....
Other Sectors.....	78brd	....	....	....	....	....	....	-4.7	-2.4	-8	....	....	....
Other Investment Liab., n.i.e.....	78bid	58.9	2.5	31.9	8.4	7.4	29.9	68.5	139.3	61.2	....	....	....
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	-	-	....	....	....
General Government.....	78btd	-	2.5	32.9	8.4	7.4	29.9	59.3	128.9	52.3	....	....	....
Banks.....	78bud	....	....	....	....	....	....	10.1	10.4	8.8	....	....	....
Other Sectors.....	78bvd	58.9	-	4.0	-	-	-	-9	....	-	....	....	....
Net Errors and Omissions.....	78cad	-50.5	31.7	61.5	-40.5	-64.5	-140.4	-66.5	12.8	22.9	....	....	....
Overall Balance.....	78cbd	2.6	33.1	54.3	-2.9	57.1	120.1	-159.5	.9	64.3	....	....	....
Reserves and Related Items.....	79dad	-2.6	33.1	54.3	2.9	-57.1	-120.1	159.5	-9	64.3	....	....	....
Reserve Assets.....	79dbd	-2.6	33.1	54.3	2.9	-57.1	-120.1	159.5	-9	61.2	....	....	....
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	....	....	....
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	....	3.2	....	....	....
Population.....		<i>Millions: Midyear Estimates</i>											
	99z	3.15	3.15	3.16	3.19	3.24	3.31	3.41	3.52	3.67	3.82

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Interest Rates												
	<i>Percent Per Annum</i>											
Money Market Rate..... 60b	....	....	5.67	4.94	3.53	6.45	11.66	5.39	15.68	5.31	3.88	2.92
Deposit Rate..... 60l	....	....	11.51	8.74	6.05	6.19	8.07	4.19	3.76	4.03	2.74	2.40
Lending Rate..... 60p	30.50	33.66	24.65	19.01	14.87	11.76	15.06	11.09	7.43	7.78	6.70	5.51
Prices and Labor												
	<i>Index Numbers (2000=100): Period Averages</i>											
Producer Prices..... 63	....	....	59.29	74.45	85.47	92.63	96.55	95.36	100.00	104.39	104.83	105.05
Consumer Prices..... 64	17.5	13.2	49.1	63.2	77.8	86.0	93.1	96.1	100.0	105.7	109.5	111.0
	<i>Number in Thousands: Period Averages</i>											
Labor Force..... 67d	....	....	....	734	....	708	711	....	705	661	653	....
Employment..... 67e	766	708	693	656	646	648	640	579	572	578	586	594
Unemployment..... 67c	29	50	56	68	68	66	66	81	90	83	67	66
Unemployment Rate (%)..... 67r	3.7	6.5	7.6	9.7	9.9	10.7	9.8	12.2	13.6	12.6	10.3	10.0
International Transactions												
	<i>Millions of Krooni</i>											
Exports..... 70	5,549	10,642	116,941	21,040	25,024	40,662	43,952	43,178	53,324	57,528	56,920	62,523
Imports, c.i.f..... 71	5,128	11,848	121,525	29,101	38,887	61,610	64,897	60,248	72,309	75,163	79,468	89,709
Imports, f.o.b..... 71.v	4,736	10,944	119,883	26,881	35,920	56,909	59,945	55,651	66,792	69,428	....	....
Balance of Payments												
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e..... 78ald	36.2	21.6	466.3	-157.8	-398.2	-561.7	-478.4	-294.6	294.0	338.8	-716.6	-1,199.2
Goods: Exports f.o.b..... 78aad	460.7	811.7	1,225.0	1,696.3	1,811.8	2,289.6	2,690.1	2,453.1	3,311.4	3,359.7	3,532.2	4,603.4
Goods: Imports f.o.b..... 78abd	-551.1	956.6	1,581.4	-2,362.3	-2,830.6	-3,413.7	-3,805.4	-3,330.6	4,079.5	4,148.4	4,621.3	-6,183.0
Trade Balance..... 78acd	-90.4	444.9	356.5	-666.0	-1,018.8	-1,124.1	-1,115.2	-877.5	768.1	788.7	1,089.2	-1,579.5
Services: Credit..... 78add	203.1	334.6	515.3	876.8	1,107.9	1,318.0	1,479.6	1,489.7	1,499.0	1,649.3	1,712.7	2,233.6
Services: Debit..... 78aed	-160.4	259.4	410.2	-497.7	-589.6	-726.6	-910.1	-917.6	936.3	1,069.2	1,126.1	-1,382.9
Balance on Goods & Services..... 78afd	-47.7	69.7	251.3	-286.9	-500.6	-532.7	-545.7	-305.4	205.4	208.6	-502.5	-728.8
Income: Credit..... 78agd	.5	26.9	37.3	63.6	112.2	115.1	133.5	133.8	117.6	171.3	203.1	244.9
Income: Debit..... 78ahd	-13.6	40.8	66.9	-60.8	-110.3	-260.8	-214.5	-235.5	321.7	453.5	-530.2	-821.6
Balance on Gds, Serv. & Inc..... 78aid	-60.8	83.6	280.9	-284.1	-498.7	-678.4	-626.7	-407.1	409.6	490.8	-829.6	-1,305.5
Current Transfers, n.i.e.: Credit..... 78ajd	97.4	108.4	120.3	134.5	116.7	135.3	172.9	153.7	144.7	181.4	174.3	207.7
Current Transfers: Debit..... 78akd	-3	3.2	5.7	-8.2	-16.3	-18.6	-24.6	-41.3	29.1	29.4	-61.3	-101.4
Capital Account, n.i.e..... 78bcd	27.4	-	-6	-8	-7	-2	1.8	1.2	16.5	5.1	19.0	39.7
Capital Account, n.i.e.: Credit..... 78bad	27.4	-	.5	1.4	.2	.7	2.1	1.4	16.8	5.5	20.1	47.9
Capital Account: Debit..... 78bbd	-	-	4.1	-2.2	-8	-9	-3	-2	-2	-4	-1.0	-8.2
Financial Account, n.i.e..... 78bjd	-1.3	188.9	167.2	233.4	540.8	802.8	508.1	418.2	392.9	269.4	751.5	1,337.4
Direct Investment Abroad..... 78bdd	-1.9	6.2	2.4	-2.5	-40.0	-136.6	-6.3	-82.9	63.4	200.1	-131.9	-148.2
Dir. Invest. in Rep. Econ., n.i.e..... 78bed	82.3	162.2	214.4	201.5	150.2	266.2	580.5	305.2	387.3	542.5	284.5	890.8
Portfolio Investment Assets..... 78bfd	-	-4	22.5	-33.2	-52.7	-165.0	-10.9	-132.3	15.5	118.8	-192.0	-394.3
Equity Securities..... 78bkd	-	-4	14.5	5.1	-15.0	-87.8	35.1	12.9	3.5	14.3	.3	-75.5
Debt Securities..... 78blsd	-	-	8.0	-38.2	-37.6	-77.2	-46.0	-145.2	12.1	133.2	-192.3	-318.8
Portfolio Investment Liab., n.i.e..... 78bgd	-	.2	8.4	11.1	198.0	427.5	1.1	153.3	75.6	84.7	344.9	558.2
Equity Securities..... 78bmd	-	.1	8.4	9.9	172.2	127.8	25.7	235.4	28.5	31.9	53.3	107.6
Debt Securities..... 78bnd	-	.1	-	1.2	25.7	299.7	-24.6	-82.1	104.1	52.8	291.6	450.6
Financial Derivatives Assets..... 78bwd	....	....	....	....	....	....	....	....	4.7	-1	-2.6	-9.9
Financial Derivatives Liabilities..... 78bxsd	....	....	....	....	....	....	....	....	5.4	2.1	-1.4	8.1
Other Investment Assets..... 78bhd	-122.4	144.7	146.7	-98.9	-7.2	-334.2	-168.5	-110.3	166.7	220.3	50.5	-127.3
Monetary Authorities..... 78bod	-72.8	5.7	.1	.1	.1	-	-	-18.3	9.6	11.3	-2.8	.1
General Government..... 78bpd	-	47.1	.4	-4	-3.3	-24.7	-61.9	-60.8	43.1	35.9	-23.4	40.1
Banks..... 78bqsd	-48.5	44.7	102.8	-41.1	20.9	-195.9	61.3	-53.8	77.0	219.3	-28.3	-87.0
Other Sectors..... 78brd	-1.1	88.6	44.4	-57.5	-24.9	-113.5	-167.9	22.5	123.3	25.6	105.1	-80.5
Other Investment Liab., n.i.e..... 78bid	40.7	177.8	115.9	155.4	292.5	744.8	112.1	285.2	143.8	183.6	399.4	560.0
Monetary Authorities..... 78bsd	8.1	14.9	6.2	-13.5	-6.7	-2.5	-1.1	7.3	1.7	5.4	32.5	43.5
General Government..... 78btd	11.1	77.3	19.8	61.0	31.2	-3.3	4.4	9.8	47.2	7.3	-53.1	30.8
Banks..... 78bud	7.2	7.2	37.5	82.2	173.6	492.4	-17.3	188.3	76.8	59.4	344.1	336.3
Other Sectors..... 78bvd	14.3	78.4	52.3	25.7	94.3	258.2	126.0	79.8	82.5	136.9	75.9	149.4
Net Errors and Omissions..... 78cad	-4.4	45.9	17.2	8.7	-35.6	-25.1	5.9	-5.5	12.2	22.3	15.3	-8.6
Overall Balance..... 78cbd	57.9	164.6	17.5	83.5	106.3	215.9	37.3	119.3	127.6	41.9	69.3	169.4
Reserves and Related Items..... 79dad	-57.9	164.6	17.5	-83.5	-106.3	-215.9	-37.3	-119.3	127.6	41.9	-69.3	-169.4
Reserve Assets..... 79dbd	-69.2	212.4	17.5	-112.9	-95.2	-196.4	-11.7	-115.3	122.4	46.9	-55.2	-169.4
Use of Fund Credit and Loans..... 79dcd	11.3	47.7	-	29.4	-11.1	-19.4	-25.6	-4.0	5.2	4.9	-14.0	-
Exceptional Financing..... 79ded

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Investment Position												
<i>Millions of US Dollars</i>												
Assets.....	79aad	....	....	....	1,344.1	2,045.5	2,300.4	2,415.1	2,614.0	2,920.5	4,078.2	6,015.5
Direct Investment Abroad.....	79abd	....	....	....	107.7	215.3	198.4	281.2	259.1	441.8	676.0	1,020.8
Portfolio Investment.....	79acd	....	....	....	121.0	249.3	211.2	305.2	271.8	262.1	824.1	1,487.5
Equity Securities.....	79add	....	....	....	26.1	98.5	31.5	12.4	26.4	22.5	36.8	153.5
Debt Securities.....	79aed	....	....	....	94.9	150.9	179.7	292.9	245.4	239.6	787.3	1,334.0
Financial Derivatives.....	79ald	....	....	....	-	-	-	-	9.1	8.7	13.0	26.9
Other Investment.....	79afd	....	....	....	475.9	820.4	1,077.4	972.4	1,151.0	1,385.3	1,561.8	2,095.6
Monetary Authorities.....	79agd	....	....	....	-	-	-	-	1.0	6.9	.9	.9
General Government.....	79ahd	....	....	....	4.6	26.7	97.7	129.6	87.5	98.0	52.7	30.1
Banks.....	79aid	....	....	....	246.9	392.8	360.9	374.4	411.8	601.1	782.6	1,043.4
Other Sectors.....	79ajd	....	....	....	224.3	400.8	618.7	468.4	650.8	679.2	725.5	1,021.2
Reserve Assets.....	79akd	....	....	....	639.6	760.5	813.5	856.2	922.9	822.5	1,003.2	1,384.7
Liabilities.....	79lad	....	....	....	1,974.9	3,757.8	4,451.9	5,199.6	5,389.5	6,017.7	8,488.0	12,956.0
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	824.6	1,147.9	1,821.7	2,467.3	2,644.7	3,159.9	4,226.4	6,510.5
Portfolio Investment.....	79lcd	....	....	....	117.4	954.2	702.9	771.8	761.4	764.3	1,378.9	2,373.4
Equity Securities.....	79ldd	....	....	....	76.3	572.9	301.2	500.7	431.6	403.0	634.9	949.6
Debt Securities.....	79led	....	....	....	41.1	381.3	401.7	271.2	329.8	361.3	744.0	1,423.9
Financial Derivatives.....	79lld	....	....	....	-	-	-	-	10.2	6.3	5.9	16.8
Other Investment.....	79lifd	....	....	....	1,033.0	1,655.6	1,927.4	1,960.4	1,973.1	2,087.2	2,876.7	4,055.3
Monetary Authorities.....	79lfd	....	....	....	151.4	55.7	30.8	25.8	22.1	14.4	17.1	39.1
General Government.....	79lhd	....	....	....	175.3	161.4	173.6	178.6	153.6	155.6	113.9	171.1
Banks.....	79lid	....	....	....	299.1	747.1	692.7	778.2	809.0	827.8	1,362.5	1,971.1
Other Sectors.....	79lijd	....	....	....	407.1	691.5	1,030.3	977.8	988.6	1,089.5	1,383.3	1,874.1
Government Finance												
<i>Millions of Krooni: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	163.3	458.5	416.8	-233.6	-433.7	1,632.4	-42.3	-120.9	137.4	2,492.0	....
Revenue.....	81	2,994.8	6,320.3	10,566.8	14,649.3	17,544.8	22,360.5	24,006.5	23,397.4	26,474.5	29,602.4	....
Grants Received.....	81z	219.9	243.7	-	132.0	-	25.0	124.0	302.5	258.5	624.0	....
Expenditure.....	82	3,024.0	6,088.5	9,590.3	14,523.5	17,713.7	20,551.8	24,103.3	26,815.5	27,373.3	29,236.5	....
Lending Minus Repayments.....	83	27.4	934.0	559.7	491.4	264.8	201.3	69.5	-2,994.7	777.7	4,502.1	....
Financing												
Domestic.....	84a	-172.1	....	....	-150.2	49.3	-974.0	524.0	469.7	87.4	2,177.9	....
Foreign.....	85a	8.8	....	....	383.8	384.4	-658.4	-481.7	-348.8	50.0	314.1	....
Total Debt												
Domestic.....	88a	....	....	....	682.1	572.5	413.4	338.8	210.0	180.0	....	....
Foreign.....	89a	....	....	....	2,584.6	2,770.9	2,715.6	3,175.1	2,505.6	2,411.1	....	....
National Accounts												
<i>Millions of Krooni</i>												
Househ. Cons. Expend., incl. NPISHs....	96f	7,261	12,592	18,145	23,837	32,915	39,552	45,124	46,726	52,060	58,674	66,898
Government Consumption Expend....	91f	2,084	5,203	7,992	11,711	13,983	15,349	16,895	17,962	18,407	19,832	21,956
Gross Fixed Capital Formation.....	93e	2,755	5,440	8,299	11,168	14,535	18,984	23,366	20,239	23,769	28,134	33,555
Changes in Inventories.....	93i	763	541	181	305	564	1,882	311	132	2,060	2,336	3,610
Exports of Goods and Services.....	90c	7,893	15,197	22,486	29,451	35,186	50,213	58,590	58,947	81,832	87,534	86,613
Imports of Goods and Services (-).....	98c	7,121	16,125	25,739	32,736	41,229	57,633	66,267	62,703	85,401	91,157	94,932
Gross Domestic Product (GDP).....	99b	13,158	22,956	31,374	43,078	55,967	68,328	78,341	81,640	92,717	104,338	116,869
Net Primary Income from Abroad.....	98.n	....	485	378	28	26	-2,011	-1,164	-1,506	3,483	4,926	-5,423
Gross National Income (GNI).....	99a	....	22,771	30,996	43,106	55,993	66,317	77,177	80,134	89,234	99,412	111,446
Net Current Transf. from Abroad.....	98t	....	1,392	1,486	1,446	1,210	1,620	2,080	1,654	1,959	2,660	2,377
Gross Nat'l Disposable Inc.(GNDI)....	99i	....	24,163	32,482	44,553	57,203	67,937	79,258	81,787	91,193	102,072	113,304
Gross Saving.....	99s	....	6,368	6,345	9,005	10,305	13,036	17,240	17,100	20,726	23,566	24,451
Consumption of Fixed Capital.....	99cf	....	4,130	5,275	7,046	8,655	10,718	13,366	14,817	16,594	18,290	18,691
GDP Volume 2000 Prices.....	99b.p	....	68,853	67,748	70,824	74,022	81,811	86,071	86,005	92,717	98,645	105,791
GDP Volume (2000=100).....	99bvp	....	74.3	73.1	76.4	79.8	88.2	92.8	92.8	100.0	106.4	114.1
GDP Deflator (2000=100).....	99bip	....	33.3	46.3	60.8	75.6	83.5	91.0	94.9	100.0	105.8	110.5
<i>Millions: Midyear Estimates</i>												
Population.....	99z	1.54	1.51	1.47	1.45	1.42	1.41	1.39	1.38	1.37	1.35	1.34

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Other Banking Institutions													
	<i>Millions of Birr: End of Period</i>												
Reserves.....	40	297.3	369.3	233.7	9.7	8.1	22.7	8.1	57.6	28.4	17.4	18.0	31.4
Foreign Assets.....	41	10.8	5.1	20.7	15.9	55.4	63.5	69.1	55.3	47.1	4.9	11.2	22.0
Claims on Central Government.....	42a	46.6	131.6	123.2	—	—	—	—	42.5	42.5	34.0	34.0	104.6
Claims on Nonfin. Pub. Enterprises.....	42c	—	—	—	492.4	574.8	396.7	299.7	257.9	226.0	200.8	197.4	175.7
Claims on Private Sector.....	42d	2,701.0	954.3	1,205.7	701.4	1,173.4	1,773.5	2,475.8	3,222.0	3,540.1	2,401.7	2,036.3	1,966.4
Claims on Deposit Money Banks.....	42e	—	—	—	—	—	—	—	170.3	110.4	83.4	118.4	146.6
Demand Deposits.....	44	—	—	—	9.5	22.2	31.3	15.8	26.0	11.4	5.6	3.4	6.3
Time and Savings Deposits.....	45	497.0	529.9	538.1	48.6	2.1	234.4	681.4	734.6	717.4	678.3	742.3	711.7
Foreign Liabilities.....	46c	277.5	294.6	314.4	284.6	250.4	253.5	204.3	228.2	245.6	247.5	253.1	254.2
Central Govt. Lending Funds.....	46f	29.2	100.0	54.1	13.8	13.8	13.8	13.8	13.8	13.8	13.8	83.8	72.6
Credit from Monetary Authorities.....	46g	2,101.7	457.8	464.0	465.1	465.1	465.1	465.1	387.8	387.8	387.8	387.8	381.4
Credit from Deposit Money Banks.....	46h	97.0	97.0	116.1	414.6	685.5	958.1	894.5	1,410.1	1,646.7	456.3	369.5	408.2
Capital Accounts.....	47a	-40.7	+06.4	101.1	176.9	390.8	361.2	380.5	397.4	415.0	429.3	425.9	524.9
Other Items (Net).....	47r	94.0	87.4	4.5	-193.7	-18.2	-61.0	197.3	607.7	557.0	523.6	149.6	87.4
Banking Survey													
	<i>Millions of Birr: End of Period</i>												
Foreign Assets (Net).....	51n	646.9	1,724.9	3,321.0	4,004.5	3,517.3	5,768.9	6,212.1	5,090.4	4,775.6	6,274.6	10,582.4	13,177.8
Domestic Credit.....	52	11,566.9	12,258.6	13,305.7	14,445.1	17,267.2	20,040.9	22,222.3	27,928.9	32,988.5	31,260.3	32,062.4	35,606.3
Claims on Central Government(Net)	52an	7,416.3	8,439.3	8,481.9	7,915.3	7,275.8	8,273.9	9,140.9	12,434.5	16,610.6	15,619.0	17,124.6	19,688.8
Claims on Nonfin. Pub. Enterprises.	52c	825.2	1,515.2	1,630.0	2,122.4	2,369.4	1,986.4	1,911.9	1,056.2	1,001.6	1,052.6	844.2	1,005.2
Claims on Private Sector.....	52d	3,325.4	2,304.0	3,193.8	4,407.4	7,622.0	9,780.6	11,169.4	14,438.3	15,376.3	14,588.7	14,093.7	14,912.4
Liquid Liabilities.....	55l	9,768.5	10,569.7	13,125.8	14,027.6	15,259.8	18,508.6	18,755.0	21,245.0	23,927.9	26,141.4	30,261.9	33,894.2
Long-Term Foreign Liabilities.....	56cl	—	—	—	—	—	—	—	—	3.2	11.7	14.5	14.6
Central Government Lending Funds..	56f	29.2	100.0	54.1	13.8	57.2	857.2	1,076.4	1,708.7	1,431.4	519.7	714.3	542.5
Capital Accounts.....	57a	529.4	702.2	1,268.7	1,623.9	2,820.4	2,910.7	3,461.8	3,759.2	4,296.7	5,083.6	5,629.2	6,318.9
Other Items (Net).....	57r	1,886.7	2,611.6	2,178.1	2,784.4	2,647.1	3,533.3	5,141.3	6,306.5	8,104.9	5,778.4	6,025.0	8,013.9
Interest Rates													
	<i>Percent Per Annum</i>												
Discount Rate.....	60	5.25	12.00	12.00	12.00	....	....	....	....	....	....	....	....
Treasury Bill Rate.....	60c	5.25	12.00	12.00	12.00	7.22	3.97	3.48	3.65	2.74	3.06	1.30	1.37
Deposit Rate.....	60l	3.63	11.50	11.50	11.46	9.42	7.00	6.00	6.32	6.68	6.97	4.11	3.74
Lending Rate.....	60p	8.00	14.00	14.33	15.08	13.92	10.50	10.50	10.58	10.89	10.87	8.66	8.06
Government Bond Yield.....	61	7.00	13.00	13.00	13.00	13.00	....	....	....	....	....	....	....
Prices and Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Consumer Prices.....	64	75.4	78.0	83.9	92.4	87.7	89.8	92.1	99.3	100.0	91.9	93.3	109.9
	<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	....	....	....	....	....	26,408	....	27,272	....	....	....	....
Employment.....	67e	....	683	....	....	....	....	....	....	....	....	....	....
Unemployment.....	67c	71	63	65	23	28	35	29	26	....	....	....	....
Unemployment Rate (%).....	67r	70.9	62.9	....	....	....	....	....	....	....	....	....	....
International Transactions													
	<i>Millions of Birr</i>												
Exports.....	70	448.4	994.2	2,062.4	2,602.9	2,650.6	3,941.3	3,967.0	3,711.0	3,991.0	3,850.0	4,115.0	....
Imports, c.i.f.....	71	2,604.3	3,936.7	5,658.0	7,052.5	8,899.2	....	10,792.0	12,274.0	10,368.0	15,347.0	14,272.0	....

Euro Area 163

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Investment Position													
	<i>Billions of US Dollars</i>												
Assets.....	79aad	....	....	....	....	....	....	5,823.55	6,287.26	6,642.47	7,632.22	....
Direct Investment Abroad.....	79abd	....	....	....	....	....	....	1,180.11	1,511.14	1,671.80	2,031.87	....
Portfolio Investment.....	79acd	....	....	....	....	....	....	2,089.99	2,218.47	2,222.06	2,381.02	....
Equity Securities.....	79add	....	....	....	....	....	....	1,020.25	1,102.68	989.16	904.14	....
Debt Securities.....	79aed	....	....	....	....	....	....	1,069.73	1,115.80	1,232.90	1,476.88	....
Financial Derivatives.....	79ald	....	....	....	....	....	....	111.62	98.39	95.50	128.60	....
Other Investment.....	79afd	....	....	....	....	....	....	2,067.96	2,107.96	2,307.13	2,706.97	....
Monetary Authorities.....	79agd	....	....	....	....	....	....	2.91	3.29	2.71	3.60	....
General Government.....	79ahd	....	....	....	....	....	....	126.11	124.59	112.21	126.42	....
Banks.....	79aid	....	....	....	....	....	....	1,318.79	1,353.95	1,512.12	1,800.60	....
Other Sectors.....	79ajd	....	....	....	....	....	....	620.15	626.12	680.09	776.35	....
Reserve Assets.....	79akd	....	....	....	....	....	....	373.88	351.29	345.99	383.76	....
Liabilities.....	79lad	....	....	....	....	....	....	6,104.19	6,596.47	6,809.66	7,936.06	....
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	....	....	805.10	1,088.22	1,234.35	1,586.11	....
Portfolio Investment.....	79lcd	....	....	....	....	....	....	2,940.54	2,896.80	2,831.35	3,174.14	....
Equity Securities.....	79ldd	....	....	....	....	....	....	1,694.62	1,488.05	1,394.22	1,392.95	....
Debt Securities.....	79led	....	....	....	....	....	....	1,245.93	1,408.75	1,437.13	1,781.19	....
Financial Derivatives.....	79lld	....	....	....	....	....	....	95.53	96.53	94.20	137.06	....
Other Investment.....	79lfd	....	....	....	....	....	....	2,263.02	2,514.92	2,649.77	3,038.75	....
Monetary Authorities.....	79lfd	....	....	....	....	....	....	39.27	38.94	35.84	60.90	....
General Government.....	79lhd	....	....	....	....	....	....	51.44	48.29	54.27	64.02	....
Banks.....	79lid	....	....	....	....	....	....	1,830.21	2,012.37	2,126.67	2,385.41	....
Other Sectors.....	79ljd	....	....	....	....	....	....	342.09	415.32	433.00	528.43	....
National Accounts													
	<i>Billions of Ecus through 1998; Billions of Euros beginning 1999</i>												
Househ.Cons.Expend.,incl.NPISHs....	96f.c	3,309.5	3,482.2	3,664.4	3,918.1	4,033.5	4,149.4
Government Consumption Expend....	91f.c	1,168.0	1,229.8	1,283.2	1,369.3	1,431.6	1,501.3
Gross Fixed Capital Formation.....	93e.c	1,186.8	1,291.4	1,387.0	1,437.4	1,427.6	1,434.9
Changes in Inventories.....	93i.c	59.9	122.3	37.9	2.8	-3.4	8.1
Exports of Goods and Services.....	90c.c	1,925.5	2,052.7	2,410.3	2,556.1	2,571.2	2,582.4
Imports of Goods and Services (-).....	98c.c	1,778.2	1,951.1	2,342.4	2,443.7	2,397.0	2,422.0
Gross Domestic Product (GDP).....	99b.c	5,871.3	6,132.8	6,453.1	6,840.1	7,063.5	7,254.1
Net Primary Income from Abroad.....	98.nc	-35.6	-39.1
GDP Volume 1995 Prices.....	99b.r	5,647.3	5,819.7	6,029.9	6,227.3	6,279.4	6,317.5
GDP Volume (2000=100).....	99b.vr	94.2	96.5	100.0	103.3	104.1	104.8
GDP Deflator (2000=100).....	99b.ir	96.6	98.5	100.0	102.6	105.1	107.3

Fiji 819

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Exchange Rates													
Official Rate.....	aa	2.1511	2.1164	2.0570	2.1248	1.9900	2.0902	2.7965	2.6981	2.8479	2.9017	2.8072	2.5589
<i>Fiji Dollars per SDR: End of Period</i>													
Official Rate.....	ae	1.5645	1.5408	1.4090	1.4294	1.3839	1.5492	1.9861	1.9658	2.1858	2.3089	2.0648	1.7221
Official Rate.....	rf	1.5030	1.5418	1.4641	1.4063	1.4033	1.4437	1.9868	1.9696	2.1286	2.2766	2.1869	1.8958
<i>Fiji Dollars per US Dollar: End of Period (ae) Period Average (rf)</i>													
Index Numbers (2000=100): Period Averages													
Official Rate.....	ahx	141.4	137.8	145.2	151.1	151.4	147.3	107.0	107.9	100.0	93.3	97.3	112.3
Nominal Effective Exchange Rate.....	nec	119.3	120.8	122.9	121.9	123.5	127.6	101.8	100.9	100.0	98.9	100.1	103.3
Real Effective Exchange Rate.....	rec	113.2	117.2	116.5	114.3	116.4	122.0	101.4	101.6	100.0	100.3	100.9	106.6
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	51.10	51.10	51.10	51.10	51.10	51.10	51.10	70.30	70.30	70.30	70.30	70.30
SDRs.....	1b.s	5.97	6.26	7.39	7.67	7.99	8.29	8.62	4.10	4.47	4.81	5.02	5.18
Reserve Position in the Fund.....	1c.s	10.43	9.95	9.99	10.00	10.05	10.08	10.12	14.94	14.98	15.07	15.07	15.19
Total Fund Cred.&Loans Outstg.....	2tl	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	316.87	269.46	273.14	349.03	427.24	360.29	385.67	428.69	411.79	366.39	358.82	423.62
SDRs.....	1b.d	8.21	8.59	10.79	11.41	11.49	11.18	12.14	5.63	5.82	6.04	6.83	7.70
Reserve Position in the Fund.....	1c.d	14.34	13.67	14.58	14.87	14.45	13.60	14.25	20.50	19.52	18.85	20.49	22.57
Foreign Exchange.....	1d.d	294.32	247.19	247.77	322.76	401.30	335.51	359.29	402.55	386.45	341.50	331.50	393.35
Gold (Million Fine Troy Ounces).....	1ad	.001	.001	.001	.001	.001	.001	.001	.001	.001	.001	.001	.001
Gold (National Valuation).....	1and	.28	.33	.32	.32	.31	.24	.24	.24	.23	.23	.29	.35
Monetary Authorities: Other Liab.....	4..d	-	-	-	-	-	-	-	-	-	-	-	-
Deposit Money Banks: Assets.....	7a.d	44.47	58.69	62.91	50.13	78.07	89.31	136.34	200.07	81.06	84.21	93.30	147.74
Liabilities.....	7b.d	67.17	64.30	65.66	73.89	124.33	123.48	108.04	159.49	114.08	120.65	148.10	181.70
Monetary Authorities													
<i>Millions of Fiji Dollars: End of Period</i>													
Foreign Assets.....	11	498.0	414.8	384.9	498.9	591.2	558.1	765.5	842.7	900.1	846.0	741.2	729.5
Claims on Central Government.....	12a	-	6.7	-	-	-	-	-	50.7	56.1	66.2	59.0	90.4
Claims on Official Entities.....	12bx	.1	2.2	.1	.1	-	-	-	-	-	-	-	-
Reserve Money.....	14	226.4	219.9	223.6	243.4	247.9	260.4	276.8	434.2	352.2	420.0	460.1	606.8
of which: Currency Outside DMBs..	14a	103.1	112.4	115.6	117.8	125.4	134.0	159.8	189.9	163.3	181.7	202.6	226.2
Liabs.of Central Bank: Securities.....	16ac	163.9	108.9	126.6	220.5	253.3	210.7	252.9	255.8	415.7	338.6	219.9	119.1
Foreign Liabilities.....	16c	-	-	-	-	-	-	-	-	-	-	-	-
Central Government Deposits.....	16d	21.8	14.3	14.8	6.8	47.2	40.0	22.3	42.6	22.5	17.3	6.0	8.0
Capital Accounts.....	17a	82.8	62.7	45.8	49.3	42.3	50.5	197.1	169.0	136.5	115.3	103.1	90.6
Other Items (Net).....	17r	3.3	17.9	25.8	-21.0	4	-3.4	16.4	-8.3	29.2	21.0	11.1	-4.7
Deposit Money Banks													
<i>Millions of Fiji Dollars: End of Period</i>													
Reserves.....	20	123.3	107.5	107.9	125.5	120.2	126.4	111.5	237.3	174.2	233.3	243.9	372.7
Claims on Mon.Author.:Securities....	20c	60.2	44.6	44.0	104.1	106.0	60.4	44.4	54.5	43.7	17.1	29.8	54.2
Foreign Assets.....	21	69.6	90.4	88.6	71.7	108.0	138.4	270.8	393.3	177.2	194.4	192.7	254.4
Claims on Central Government.....	22a	91.6	88.9	80.7	65.4	78.8	87.0	107.0	117.8	95.3	129.9	164.2	222.8
Claims on Official Entities.....	22bx	118.4	141.9	144.4	137.7	145.8	164.5	154.4	137.1	138.7	120.0	97.7	100.1
Claims on Private Sector.....	22d	880.4	994.4	1,080.9	1,112.2	1,165.0	1,013.9	963.8	997.0	1,145.9	1,081.8	1,136.1	1,326.4
Demand Deposits.....	24	211.0	251.4	229.0	268.3	328.7	311.3	328.6	497.6	415.7	434.2	495.8	666.0
Time Deposits.....	25	977.4	1,013.7	1,069.7	1,089.6	1,032.1	913.2	859.9	851.6	920.1	846.2	870.6	1,080.5
Foreign Liabilities.....	26c	105.1	99.1	92.5	105.6	172.1	191.3	214.6	313.5	249.3	278.6	305.8	312.9
Central Government Deposits.....	26d	6.8	21.5	40.5	40.1	21.0	37.8	78.6	122.5	54.6	56.1	59.2	68.9
Other Items (Net).....	27r	43.2	81.9	114.7	112.8	170.1	136.9	170.2	151.8	135.1	161.6	133.0	202.3
Monetary Survey													
<i>Millions of Fiji Dollars: End of Period</i>													
Foreign Assets (Net).....	31n	462.5	406.2	381.0	464.9	527.2	505.2	821.7	922.5	827.9	761.8	628.0	671.0
Domestic Credit.....	32	1,061.9	1,198.2	1,250.7	1,268.3	1,321.3	1,187.6	1,124.3	1,137.5	1,358.8	1,324.6	1,391.7	1,662.9
Claims on Central Govt. (Net).....	32an	63.0	59.8	25.3	18.4	10.5	9.1	6.1	3.3	74.2	122.8	158.0	236.4
Claims on Official Entities.....	32bx	118.5	144.1	144.5	137.8	145.8	164.5	154.4	137.1	138.7	120.0	97.7	100.1
Claims on Private Sector.....	32d	880.4	994.4	1,080.9	1,112.2	1,165.0	1,013.9	963.8	997.0	1,145.9	1,081.8	1,136.1	1,326.4
Money.....	34	314.1	363.8	344.6	386.2	456.3	445.3	493.9	694.5	593.7	620.9	712.0	900.6
Quasi-Money.....	35	977.4	1,013.7	1,069.7	1,089.6	1,032.1	913.2	859.9	851.6	920.1	846.2	870.6	1,080.5
Liabs.of Central Bank: Securities.....	36ac	103.7	64.4	82.5	116.4	147.3	150.3	208.4	201.3	372.0	321.4	190.1	64.9
Capital Accounts.....	37a	82.8	62.7	45.8	49.3	42.3	50.5	197.1	169.0	136.5	115.3	103.1	90.6
Other Items (Net).....	37r	46.4	99.8	89.0	91.8	170.5	133.4	186.6	143.5	164.3	182.5	144.1	197.2
Money plus Quasi-Money.....	35l	1,291.5	1,377.5	1,414.4	1,475.7	1,488.4	1,358.5	1,353.8	1,546.1	1,513.9	1,467.1	1,582.5	1,981.1
Nonbank Financial Institutions													
<i>Millions of Fiji Dollars: End of Period</i>													
Claims on Central Government.....	42a.l	55.6	55.3	58.1	58.2	77.4	127.7	127.0	134.8	146.8	164.2	186.2	201.0
Claims on Local Government.....	42b.l	14.1	14.9	20.6	26.8	26.9	-	-	-	-	-	-	-
Claims on Nonfin.Pub.Enterprises....	42c.l	14.2	15.2	26.7	36.2	54.4	-	-	-	-	-	-	-
Claims on Private Sector.....	42d.l	37.6	42.6	59.0	68.3	73.8	93.5	100.5	119.8	126.7	134.5	139.2	153.4
Incr.in Total Assets(Within Per.)....	49z.l	19.9	22.1	23.2	27.6	15.1	-14.4	14.8	28.7	25.9	34.0	31.2	34.4

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Interest Rates													
	<i>Percent Per Annum</i>												
Bank Rate (End of Period).....	60	6.00	6.00	6.00	6.00	6.00	1.88	2.50	2.50	8.00	1.75	1.75	1.75
Money Market Rate.....	60b	3.06	2.91	4.10	3.95	2.43	1.91	1.27	1.27	2.58	.79	.92	.86
Treasury Bill Rate.....	60c	3.65	2.91	2.69	3.15	2.98	2.60	2.00	2.00	3.63	1.51	1.66	1.06
Deposit Rate.....	60l	4.10	3.69	3.15	3.18	3.38	3.08	2.17	1.24	.90	.78	.62	.51
Lending Rate.....	60p	12.35	11.74	11.28	11.06	11.33	11.03	9.66	8.77	8.40	8.34	8.05	7.60
Prices, Production, Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Consumer Prices.....	64	79.5	83.6	84.3	86.2	88.8	91.8	97.0	98.9	100.0	104.3	105.1	109.5
Wage Rates.....	65	83.9	90.9	93.7	94.9	106.6	98.8	94.6	99.0	100.0	104.3	105.2	109.5
Industrial Production.....	66	80.6	85.3	89.5	92.0	84.6	83.7	98.1	116.7	100.0	101.9	98.2	....
Tourist Arrivals.....	66.t	94.7	97.8	108.4	108.3	115.5	122.2	126.3	139.4	100.0	118.3	135.3	146.5
Industrial Employment(1995=100)...	67	83.7	93.8	86.3	88.0	99.6	102.2	101.8	100.6	100.0	104.1	106.8	108.6
	<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	265	269	....	....	298	....	320	331	341	....	....	....
Employment.....	67e	92	94	95	97	111	113	113	114	....	....	....	....
Unemployment.....	67c	14	16	16	15	....	....	....	....	....	....	....	....
Unemployment Rate (%).....	67r	5.4	5.9	5.7	5.4	....	....	....	....	....	....	....	....
International Transactions													
	<i>Millions of Fiji Dollars</i>												
Exports.....	70	554.78	588.39	657.04	764.48	821.07	758.13	905.64	947.64	1,025.53	1,007.81	1,192.08	1,273.07
Imports, c.i.f.....	71	947.11	1,109.81	1,209.85	1,253.83	1,384.46	1,392.66	1,434.17	1,778.71	1,756.39	1,807.86	1,953.22	2,214.59
Imports, f.o.b.....	71.v	809.80	1,006.50	1,053.70	1,070.80	1,178.70	1,182.20	1,221.00	....	1,756.40	1,808.00	1,953.32	1,953.31
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-61.3	+38.1	+12.8	-112.7	13.5	-34.1	-59.9	12.7	....	....	....	....
Goods: Exports f.o.b.....	78aad	349.8	370.9	490.2	519.6	672.2	535.6	428.9	537.7	....	....	....	....
Goods: Imports f.o.b.....	78abd	-538.8	-652.8	-719.7	-761.4	-839.9	-818.9	-614.6	-653.3	....	....	....	....
Trade Balance.....	78acd	-189.0	-281.9	-229.5	-241.8	-167.7	-283.2	-185.6	-115.6	....	....	....	....
Services: Credit.....	78acd	453.2	481.1	534.7	564.1	612.6	667.9	503.2	525.1	....	....	....	....
Services: Debit.....	78aed	-303.7	-321.1	-366.0	-398.6	-412.9	-405.6	-352.0	-389.8	....	....	....	....
Balance on Goods & Services.....	78afd	-39.5	+21.8	60.8	-76.3	31.9	-20.9	-34.4	19.7	....	....	....	....
Income: Credit.....	78agd	52.3	52.1	49.2	55.4	63.6	61.7	54.6	47.3	....	....	....	....
Income: Debit.....	78ahd	-79.8	80.4	+05.7	-94.6	-91.6	-99.2	-110.6	-82.8	....	....	....	....
Balance on Gds, Serv. & Inc.....	78aid	-66.9	+50.1	+17.3	-115.5	4.0	-58.4	-90.4	-15.8	....	....	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	34.9	40.2	38.1	36.0	44.1	54.6	45.3	42.7	....	....	....	....
Current Transfers: Debit.....	78akd	-29.3	-28.2	-33.5	-33.1	-34.6	-30.3	-14.7	-14.2	....	....	....	....
Capital Account, n.i.e.....	78bcd	72.5	57.1	43.4	87.0	70.8	48.5	60.6	14.0	....	....	....	....
Capital Account, n.i.e.: Credit.....	78bad	96.7	83.7	76.0	120.1	114.5	88.9	100.6	59.3	....	....	....	....
Capital Account: Debit.....	78bdd	-24.2	-26.7	-32.6	-33.1	-43.8	-40.5	-40.0	-45.3	....	....	....	....
Financial Account, n.i.e.....	78bjd	84.0	45.1	61.0	88.3	3.6	-15.1	28.7	-104.0	....	....	....	....
Direct Investment Abroad.....	78bdd	-25.8	-28.9	.3	2.8	-9.8	-30.0	-62.6	-53.0	....	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	103.6	91.2	67.5	69.5	2.4	15.6	107.0	-33.2	....	....	....	....
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	-	-	....	....	....	....
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-	....	....	....	....
Debt Securities.....	78bld	-	-	-	-	-	-	-	-	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	-	-	-	-	....	....	....	....
Equity Securities.....	78bmd	-	-	-	-	-	-	-	-	....	....	....	....
Debt Securities.....	78bnd	-	-	-	-	-	-	-	-	....	....	....	....
Financial Derivatives Assets.....	78bwd	-	-	-	-	-	-	-	-	....	....	....	....
Financial Derivatives Liabilities.....	78bx	-	-	-	-	-	-	-	-	....	....	....	....
Other Investment Assets.....	78bhd	2.6	+3.5	1.2	12.0	-25.9	-21.1	-66.6	-62.2	....	....	....	....
Monetary Authorities.....	78bod	-	-	-	-	-	-	-	-	....	....	....	....
General Government.....	78bpd	-	-	-	-	-	-	-	-	....	....	....	....
Banks.....	78bqd	2.6	+3.5	1.2	12.0	-25.9	-21.1	-66.6	-62.2	....	....	....	....
Other Sectors.....	78brd	-	-	-	-	-	-	-	-	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	3.7	3.8	8.1	3.9	36.8	20.4	51.0	44.4	....	....	....	....
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	-	....	....	....	....
General Government.....	78btd	-	-	-	-	-	-	-	-	....	....	....	....
Banks.....	78bud	3.7	3.8	8.1	3.9	36.8	20.4	51.0	44.4	....	....	....	....
Other Sectors.....	78bvd	-	-	-	-	-	-	-	-	....	....	....	....
Net Errors and Omissions.....	78cad	-10.6	22.4	30.9	30.4	-9.7	-24.3	-24.6	32.5	....	....	....	....
Overall Balance.....	78cbd	84.6	+3.6	22.5	93.0	78.1	-25.1	4.9	-44.9	....	....	....	....
Reserves and Related Items.....	79dad	-84.6	13.6	22.5	-93.0	-78.1	25.1	-4.9	44.9	....	....	....	....
Reserve Assets.....	79dbd	-59.3	45.2	10.7	-76.6	-71.1	29.7	-27.4	-30.5	....	....	....	....
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-
Exceptional Financing.....	79ded	-25.3	31.7	33.2	-16.4	-7.0	-4.6	22.5	75.3

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Millions of Fiji Dollars: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	-112.1	458.7	414.6	-92.7	-211.4	-281.9	-104.3	....	....	....	....
Total Revenue and Grants.....	81y	602.5	654.0	697.9	718.9	743.6	803.4	1,141.2	....	....	....	....
Revenue.....	81	595.3	649.9	693.4	712.6	736.3	798.5	1,138.6	....	....	....	....
Grants.....	81z	7.2	4.1	4.5	6.3	7.3	4.9	2.6	....	....	....	....
Exp. & Lending Minus Repay.....	82z	714.6	812.7	812.5	811.6	955.0	1,085.3	1,245.5	....	....	....	....
Expenditure.....	82	708.3	799.1	794.4	803.6	945.2	1,081.8	1,231.5	....	....	....	....
Lending Minus Repayments.....	83	6.3	13.6	18.1	8.0	9.8	3.5	14.0	....	....	....	....
Total Financing.....	80h	112.1	158.7	114.6	92.7	211.4	281.9	104.3	....	....	....	....
Domestic.....	84a	100.7	146.9	83.6	71.5	193.9	273.2	93.5	....	....	....	....
Foreign.....	85a	11.4	11.8	31.0	21.2	17.5	8.7	10.8	....	....	....	....
Total Debt by Residence.....	88	843.5	923.7	981.8	1,001.8	1,133.5	1,356.3	1,454.9	....	....	....	....
Domestic.....	88a	638.1	733.3	792.2	807.3	942.8	1,156.1	1,060.6	....	....	....	....
Foreign.....	89a	205.4	190.4	189.6	194.5	190.7	200.2	394.3	....	....	....	....
National Accounts													
	<i>Millions of Fiji Dollars</i>												
Househ.Cons.Expend.,incl.NPISHs....	96f	1,578.8	1,643.0	1,666.0	1,764.7	1,858.2	1,868.8	1,934.3	1,976.2	2,069.0	2,188.0	....
Government Consumption Expend....	91f	414.7	466.5	437.2	446.4	474.1	507.5	572.6	607.7	633.7	655.4	....
Gross Fixed Capital Formation.....	93e	263.9	364.9	320.5	350.0	296.8	312.2	482.2	507.2	403.1	516.8	....
Changes in Inventories.....	93i	30.0	38.0	40.0	30.0	40.0	40.0	40.0	40.0	40.0	40.0	....
Exports of Goods and Services.....	90c	1,195.3	1,320.7	1,507.8	1,532.2	1,771.4	1,765.1	1,837.5	2,210.3	2,092.2	2,136.0	....
Imports of Goods and Services (-).....	98c	1,264.3	1,499.0	1,588.8	1,630.6	1,758.3	1,766.7	1,918.3	2,349.5	2,355.0	2,327.0	....
Gross Domestic Product (GDP).....	99b	2,303.2	2,522.5	2,673.1	2,799.9	2,962.3	3,060.9	3,283.8	3,662.3	3,504.8	3,835.8	....
Net National Income.....	99e	2,078.6	....	....	2,553.0	2,719.3	2,803.0	2,857.5	3,179.8	3,196.3	3,339.1	....
GDP at Factor Cost.....	99ba	2,009.8	2,169.3	2,293.4	2,402.0	2,552.8	2,617.1	2,807.2	3,136.8	3,070.9	3,300.3	3,462.9	
Net Primary Income from Abroad.....	98.n	84.9	75.6	54.1	81.6	70.2	67.6	152.0	100.9	76.1	202.4	....
Gross National Income (GNI).....	99a	2,261.9	2,478.9	2,590.3	2,744.7	2,923.0	3,006.8	3,172.4	3,511.0	3,459.5	3,676.6	....
Consumption of Fixed Capital.....	99cf	183	183	183	192	204	204	315	331	263	337	....
GDP at Fact.Cost,Vol.'89 Prices.....	99bap	1,664.2	1,707.5	1,794.4	1,838.9	1,895.6	1,879.4	1,907.3	2,089.4	2,023.1	2,084.7	2,170.1	
GDP Volume (2000=100).....	99bvp	82.3	84.4	88.7	90.9	93.7	92.9	94.3	103.3	100.0	103.0	107.3	
GDP Deflator (2000=100).....	99bip	79.6	83.7	84.2	86.1	88.7	91.7	97.0	98.9	100.0	104.3	105.1	
Population.....													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	.74	.75	.76	.77	.78	.79	.80	.80	.81	.82	.83	.84

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Markkaa per SDR through 1998; Euros per SDR Thereafter: End of Period</i>													
Official Rate.....	aa	7.2119	7.9454	6.9244	6.4790	6.6777	7.3139	7.1753	1.3662	1.4002	1.4260	1.2964	1.1765
<i>Markkaa per US Dollar through 1998; Euros per US Dollar Thereafter: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	5.2450	5.7845	4.7432	4.3586	4.6439	5.4207	5.0960	.9954	1.0747	1.1347	.9536	.7918
Official Rate.....	rf	4.4794	5.7123	5.2235	4.3667	4.5936	5.1914	5.3441	.9386	1.0854	1.1175	1.0626	.8860
<i>Markkaa per ECU: End of Period (ea) Period Average (eb)</i>													
ECU Rate.....	ea	6.3512	6.4785	5.8343	5.7282	5.8188	5.9856	5.9458	.....	.....	.....	.....	.....
ECU Rate.....	eb	5.8090	6.6963	6.2084	5.7122	5.8245	5.8874	5.9855	.....	.....	.....	.....	.....
<i>Index Numbers (2000=100): Period Averages</i>													
Official Rate (1995=100).....	ahx	97.8	76.4	83.9	100.0	95.0	84.1	81.7	.....	.....	.....	.....	.....
Nominal Effective Exchange Rate.....	neu	109.3	95.6	103.2	113.6	109.8	107.0	106.2	104.3	100.0	101.9	102.5	106.2
Real Effective Exchange Rate.....	reu	129.0	109.4	114.7	126.5	117.1	110.3	108.9	104.9	100.0	100.8	99.9	101.9
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	861.8	861.8	861.8	861.8	861.8	861.8	861.8	1,263.8	1,263.8	1,263.8	1,263.8	1,263.8
SDRs.....	1b.s	78.4	83.8	222.7	241.6	201.6	241.7	247.5	211.3	106.5	186.3	147.0	131.0
Reserve Position in the Fund.....	1c.s	241.0	220.4	196.1	259.5	292.8	414.2	595.0	464.3	381.8	439.0	476.8	522.1
of which: Outstg. Fund Borrowing.....	2c	-	-	-	-	-	-	31.3	-	-	-	-	-
Total Fund Cred. & Loans Outstg.....	2tl	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Res. Min. Gold (Eurosyst. Def).....	11.d	5,213.4	5,410.8	10,662.0	10,038.3	6,916.3	8,416.6	9,694.5	8,219.7	7,976.9	7,983.3	9,285.0	10,514.9
SDRs.....	1b.d	107.8	115.1	325.1	359.2	289.9	326.1	348.5	290.1	138.7	234.1	199.9	194.6
Reserve Position in the Fund.....	1c.d	331.3	302.7	286.3	385.8	421.1	558.8	837.8	637.3	497.5	551.7	648.3	775.8
Foreign Exchange.....	1d.d	4,774.3	4,993.0	10,050.6	9,293.4	6,205.3	7,531.7	8,508.2	7,292.4	7,340.7	7,197.6	8,436.8	9,544.5
o/w: Fin. Deriv. Rel. to Reserves.....	1dd	.....	.....	.....	.....	.....	.....	.....	-	-	-	1.05	7.58
Other Reserve Assets.....	1e.d	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Gold (Million Fine Troy Ounces).....	1ad	2.002	2.002	2.003	1.600	1.600	1.600	2.002	1.577	1.577	1.577	1.577	1.577
Gold (Eurosyst. Valuation).....	1and	415.6	376.9	459.6	399.7	375.1	321.4	427.8	457.7	432.8	436.0	540.5	658.0
Memo: Euro Cl. on Non-EA Res.....	1dgd	.....	.....	.....	.....	.....	.....	.....	2,686	-	-	30	254
Non-Euro Cl. on EA Res.....	1dhd	.....	.....	.....	.....	.....	.....	.....	682	812	653	733	976
Mon. Auth.: Other Foreign Assets.....	3..d	.....	.....	.....	.....	.....	.....	.....	±	-	-	733.0	975.1
Foreign Liabilities.....	4..d	452.7	33.4	27.5	278.6	201.2	107.8	143.9	437.0	458.7	97.8	4.2	314.5
Banking Insts.: Foreign Assets.....	7a.d	21,499	21,608	22,295	24,169	26,986	21,364	21,845	115,715	19,914	35,258	41,884	47,589
Foreign Liab.....	7b.d	40,169	31,854	30,679	29,269	25,884	17,916	19,991	19,372	15,472	28,041	26,341	25,284
Monetary Authorities													
<i>Millions of Markkaa through 1998; Millions of Euros Beginning 1999: End of Period</i>													
Fgn. Assets (Cl. on Non-EA Cts).....	11	29,928	33,478	52,752	48,916	36,461	51,505	51,999	10,926	8,897	9,419	9,398	9,002
Claims on General Government.....	12a.u	.....	.....	.....	.....	.....	.....	.....	91	107	142	111	115
o/w: Claims on Gen. Govt. in Cty.....	12a	2,447	1,788	1,806	1,882	1,907	2,015	2,074	-	-	-	-	-
Claims on Banking Institutions.....	12e.u	.....	.....	.....	.....	.....	.....	.....	4,565	1,654	2,327	6,820	7,269
o/w: Claims on Bank. Inst. in Cty.....	12e	11,547	7,575	1,718	8,415	13,301	2,837	19	1,513	471	1,294	2,970	2,850
Claims on Other Resident Sectors.....	12d.u	.....	.....	.....	.....	.....	.....	.....	535	429	361	385	349
o/w: Cl. on Oth. Res. Sect. in Cty.....	12d	2,921	4,404	3,951	3,302	2,462	1,877	1,541	234	171	106	34	7
Currency Issued.....	14a	14,508	14,994	14,315	15,611	16,891	17,817	17,689	3,350	3,336	2,687	6,258	7,215
Liabilities to Banking Insts.....	14c.u	.....	.....	.....	.....	.....	.....	.....	8,238	2,646	5,007	5,923	4,918
o/w: Liabs to Bank. Inst. in Cty.....	14c	23,295	23,037	43,148	42,766	22,359	18,412	17,888	4,884	2,475	4,111	3,759	2,146
Demand Dep. of Other Res. Sect.....	14d.u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
o/w: D. Dep. of Oth. Res. Sect. in Cty.....	14d	-	-	-	-	-	-	-	-	-	-	-	-
Other Dep. of Other Res. Sect.....	15..u	.....	.....	.....	.....	.....	.....	.....	1	-	-	-	-
o/w: O. Dep. of Oth. Res. Sect. in Cty.....	15	3,362	2,087	1,549	994	574	32	6	1	-	-	-	-
Bonds & Money Mkt. Instruments.....	16n.u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
o/w: Held by Resid. of Cty.....	16n	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign Liab. (to Non-EA Cts).....	16c	2,375	193	130	1,214	934	584	733	435	493	111	4	249
Central Government Deposits.....	16d.u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
o/w: Cent. Govt. Dep. in Cty.....	16d	90	784	93	75	-	-	-	-	-	-	-	-
Capital Accounts.....	17a	6,790	6,895	6,749	6,691	6,716	6,810	6,785	4,552	5,061	5,332	5,342	4,654
Other Items (Net).....	17r	-3,577	745	5,756	-4,836	6,658	14,579	12,533	-459	449	890	-812	-302
Memo: Currency Put into Circ.....	14m	3,446	3,918

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Transactions												
<i>Millions of Markkaa through 1998 Millions of Euros Beginning 1999</i>												
Exports.....	70	107,471	133,962	153,690	172,380	176,592	204,202	229,233	139,306	49,485	47,768	46,378
Newsprint.....	70ul	2,656	2,955	2,915	3,187	3,342	3,169	3,205	1593	594	.....	.....
Imports, c.i.f.....	71	94,984	103,162	119,897	122,428	134,422	154,681	172,315	129,691	36,837	35,845	36,775
1995=100												
Volume of Exports.....	72	69.3	82.1	93.3	100.0	105.6	118.4	.....	.....	.....	.....	.....
Newsprint.....	72ul	104.6	113.6	115.1	100.0	92.7	107.5	111.7	.....	.....	.....	.....
Volume of Imports.....	73	79.4	77.3	92.9	100.0	107.8	117.0	.....	.....	.....	.....	.....
Unit Value of Exports.....	74	88.2	92.5	94.1	100.0	100.0	101.6	.....	.....	.....	.....	.....
Newsprint.....	74ul	79.7	81.6	79.5	100.0	113.2	92.5	91.8	.....	.....	.....	.....
Unit Value of Imports.....	75	92.4	103.8	100.6	100.0	101.9	105.1	.....	.....	.....	.....	.....
Export Prices (2000=100).....	76	85.0	90.4	91.7	98.2	99.0	97.0	96.9	92.6	100.0	95.6	86.5
Import Prices (2000=100).....	76.x	81.0	89.0	88.8	88.8	90.1	91.1	87.9	88.4	100.0	97.1	93.7
Balance of Payments												
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-5,116	4,135	1,110	5,231	5,003	6,633	7,340	8,045	8,975	8,704	9,295
Goods: Exports f.o.b.....	78aad	24,101	23,587	29,881	40,558	40,725	41,148	43,393	41,983	45,703	42,980	52,487
Goods: Imports f.o.b.....	78abd	20,093	47,138	22,158	-28,121	-29,411	-29,604	-30,903	-29,815	32,019	30,321	-39,097
Trade Balance.....	78acd	4,009	6,449	7,723	12,437	11,314	11,544	12,490	12,168	13,684	12,659	13,390
Services: Credit.....	78add	4,656	4,412	5,490	7,415	7,129	6,640	6,698	6,522	6,177	5,832	7,775
Services: Debit.....	78aed	-7,577	6,637	7,335	-9,584	-8,817	-8,235	-7,767	-7,615	8,440	8,105	-8,009
Balance on Goods & Services.....	78afd	1,088	4,225	5,878	10,268	9,627	9,949	11,421	11,075	11,421	10,386	11,363
Income: Credit.....	78agd	1,536	1,154	1,789	2,879	2,868	4,136	4,237	5,664	7,265	8,568	9,293
Income: Debit.....	78ahd	-6,946	6,086	6,103	-7,318	-6,503	-6,600	-7,320	-7,712	8,989	9,573	-10,408
Balance on Gds, Serv. & Inc.....	78aid	-4,322	707	1,564	5,828	5,992	7,485	8,338	9,026	9,698	9,381	10,761
Current Transfers, n.i.e.: Credit.....	78ajd	427	475	410	1,536	1,253	1,210	1,523	1,658	1,611	1,562	2,052
Current Transfers: Debit.....	78akd	-1,221	903	863	-2,133	-2,242	-2,062	-2,521	-2,640	2,334	2,239	-3,065
Capital Account, n.i.e.....	78bcd	-	-	-	66	56	247	91	49	103	83	108
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	114	130	247	91	85	111	93	113
Capital Account: Debit.....	78bdd	-	-	-	-48	-74	-	-	-36	7	40	-5
Financial Account, n.i.e.....	78bjd	3,071	374	4,093	-4,284	-7,718	-2,976	-1,722	-6,414	8,841	10,942	-6,329
Direct Investment Abroad.....	78bdd	757	4,401	4,354	-1,494	-3,583	-5,260	-18,698	-6,739	23,898	8,458	-7,801
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	396	864	1,496	1,044	1,118	2,129	12,029	4,649	9,125	3,739	2,899
Portfolio Investment Assets.....	78bfd	-622	604	775	204	-4,186	-4,600	-3,906	-15,699	48,920	11,594	+3,432
Equity Securities.....	78bkd	-10	451	78	-209	-736	-1,694	-2,099	-5,527	7,164	5,153	-5,387
Debt Securities.....	78blb	-612	452	853	414	-3,450	-2,906	-1,807	-10,173	11,756	6,441	-8,045
Portfolio Investment Liab., n.i.e.....	78bgd	8,243	6,836	6,180	-1,779	1,153	3,843	3,866	13,550	17,116	5,985	8,999
Equity Securities.....	78bmd	89	2,216	2,541	2,027	1,915	4,023	7,931	10,279	10,114	3,960	-831
Debt Securities.....	78bnd	8,154	4,620	3,640	-3,807	-761	-181	-4,065	3,271	7,002	2,025	6,372
Financial Derivatives Assets.....	78bwd	-	-	51	38	38	-72	89	-	-	-	-
Financial Derivatives Liabilities.....	78bxg	-	-	5	600	325	114	-725	-419	630	38	-325
Other Investment Assets.....	78bhd	-3,285	4,832	668	-2,863	-4,683	-2,201	331	-3,324	5,636	40,117	-1,328
Monetary Authorities.....	78bod	-416	29	99	146	27	94	145	-343	429	77	-53
General Government.....	78bpd	-275	344	445	-366	-719	-609	-126	-224	471	966	-617
Banks.....	78bqd	-896	987	511	-1,926	-3,815	-1,725	41	-1,566	4,107	8,197	1,204
Other Sectors.....	78brd	-1,698	472	189	-717	-175	39	270	-1,191	4,229	4,032	-1,863
Other Investment Liab., n.i.e.....	78bid	-2,418	3,488	607	-35	2,099	3,072	5,292	1,567	14,001	9,465	-2,773
Monetary Authorities.....	78bsd	1,244	298	407	92	-96	-173	-180	-872	1,433	282	1,127
General Government.....	78btd	255	983	965	-331	764	1,478	394	-420	4,272	467	343
Banks.....	78bvd	-5,034	4,970	4,088	869	-626	1,876	3,607	-154	4,098	8,762	-4,665
Other Sectors.....	78bvd	1,117	796	837	-666	2,056	-110	1,471	3,014	9,742	47	422
Net Errors and Omissions.....	78cad	-105	1,053	489	-1,384	-375	-1,600	-5,412	-1,667	114	2,565	-1,747
Overall Balance.....	78cbd	-2,150	291	4,714	-372	-3,036	2,304	296	13	351	410	-113
Reserves and Related Items.....	79adb	2,150	291	4,714	372	3,036	-2,304	-296	-13	351	410	113
Reserve Assets.....	79adb	2,150	291	4,714	372	3,036	-2,304	-296	-13	351	410	113
Use of Fund Credit and Loans.....	79acd	-	-	-	-	-	-	-	-	-	-	-
Exceptional Financing.....	79ded	-	-	-	-	-	-

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Francs per SDR through 1998, Euros per SDR Thereafter: End of Period</i>													
Market Rate.....	aa	7.5714	8.0978	7.8044	7.2838	7.5306	8.0794	7.9161	1.3662	1.4002	1.4260	1.2964	1.1765
<i>Francs per US Dollar through 1998, Euros per US Dollar Thereafter: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	5.5065	5.8955	5.3460	4.9000	5.2370	5.9881	5.6221	.9954	1.0747	1.1347	.9536	.7918
Market Rate.....	rf	5.2938	5.6632	5.5520	4.9915	5.1155	5.8367	5.8995	.9386	1.0854	1.1175	1.0626	.8860
<i>Francs per ECU: End of Period (ea) Period Average (eb)</i>													
ECU Rate.....	ea	6.6678	6.5742	6.5758	6.4458	6.5619	6.6135	6.5596	.....	.....	.....	.....	.....
ECU Rate.....	eb	6.8496	6.6334	6.5796	6.5250	6.4928	6.6122	6.6015	.....	.....	.....	.....	.....
<i>Index Numbers (2000=100): Period Averages</i>													
Market Rate (1995=100).....	ahx	94.4	88.2	90.0	100.0	97.5	85.6	84.7	.....	.....	.....	.....	.....
Nominal Effective Exchange Rate.....	neu	100.3	103.9	104.7	107.9	107.8	104.3	104.9	103.4	100.0	100.4	101.2	104.7
Real Effective Exchange Rate.....	reu	112.6	113.5	112.3	113.4	109.9	105.4	105.0	104.1	100.0	98.9	99.7	102.6
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	7,415	7,415	7,415	7,415	7,415	7,415	7,415	10,739	10,739	10,739	10,739	10,739
SDRs.....	1b.s	118	241	248	643	682	720	786	253	309	392	458	512
Reserve Position in the Fund.....	1c.s	1,805	1,682	1,627	1,854	1,875	2,119	3,162	3,950	3,471	3,894	4,250	4,242
of which: Outstg. Fund Borrowing...	2c	-	-	-	-	-	-	382	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Res. Min. Gold (Eurosyst. Def).....	11.d	27,028	22,649	26,257	26,853	26,796	30,927	44,312	19,701	37,039	31,749	28,365	30,186
SDRs.....	1b.d	163	331	362	955	981	971	1,107	347	402	492	622	761
Reserve Position in the Fund.....	1c.d	2,482	2,310	2,375	2,756	2,695	2,859	4,452	5,421	4,522	4,894	5,778	6,303
Foreign Exchange.....	1d.d	24,384	20,008	23,520	23,142	23,120	27,097	38,753	33,933	32,114	26,363	21,965	23,122
o/w: Fin. Deriv. Rel. to Reserves.....	1ddd	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Other Reserve Assets.....	1e.d	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Gold (Million Fine Troy Ounces).....	1ad	81.85	81.85	81.85	81.85	81.85	81.89	102.37	97.25	97.25	97.25	97.25	97.25
Gold (Eurosyst. Valuation).....	1and	26,313	30,729	30,730	31,658	30,368	25,002	29,871	28,225	26,689	26,888	33,331	40,576
Memo: Euro Cl. on Non-EA Res.....	1gd	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Non-Euro Cl. on EA Res.....	1hd	.....	.....	.....	.....	.....	.....	.....	3,330	3,870	3,562	3,861	3,035
Mon. Auth.: Other Foreign Assets.....	3..d	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign Liabilities.....	4..d	29,541	20,553	11,650	11,649	1796	618	1,014	17,678	1,007	3,233	1,838	4,801
Banking Insts.: Foreign Assets.....	7a.d	512,485	581,393	599,906	705,082	684,056	736,795	.....	1427,935	435,469	447,009	538,479	635,130
Foreign Liab.....	7b.d	526,214	523,077	592,630	662,469	671,759	694,578	.....	1331,659	384,416	399,215	464,826	547,132
Monetary Authorities													
<i>Billions of Francs through 1998; Millions of Euros Beginning 1999: End of Period</i>													
Fgn. Assets (Cl. on Non-EA Ctys).....	11	345	351	372	346	1809	335	420	68,150	68,300	66,406	58,388	55,979
Claims on General Government.....	12a.u	.....	.....	.....	.....	.....	.....	.....	4,051	4,044	3,691	3,314	5,029
o/w: Claims on Gen. Govt. in Cty.....	12a	95	75	72	59	58	52	51	4,051	4,044	3,691	3,314	5,029
Claims on Banking Institutions.....	12e.u	.....	.....	.....	.....	.....	.....	.....	65,188	42,512	44,767	81,628	84,513
o/w: Claims on Bank. Inst. in Cty.....	12e	294	372	200	147	143	125	167	48,448	29,013	16,413	16,107	11,084
Claims on Other Resident Sectors.....	12d.u	.....	.....	.....	.....	.....	.....	.....	380	361	341	323	294
o/w: Cl. on Oth. Res. Sect. in Cty.....	12d	4	4	4	6	18	19	20	380	361	341	323	294
Currency Issued.....	14a	271	267	270	275	278	283	287	49,282	49,187	34,575	74,153	84,978
Liabilities to Banking Insts.....	14c.u	.....	.....	.....	.....	.....	.....	.....	51,345	28,083	29,467	34,591	27,774
o/w: Liabs to Bank. Inst. in Cty.....	14c	22	14	10	30	33	36	129	24,371	28,083	29,467	34,591	27,774
Demand Dep. of Other Res. Sect.....	14d.u	.....	.....	.....	.....	.....	.....	.....	1,573	801	846	811	752
o/w: D. Dep. of Oth. Res. Sect. in Cty.....	14d	3	3	3	4	4	4	4	1,573	801	846	811	752
Other Dep. of Other Res. Sect.....	15..u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
o/w: O. Dep. of Oth. Res. Sect. in Cty.....	15	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Bonds & Money Mkt. Instruments.....	16n.u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
o/w: Held by Resid. of Cty.....	16n	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Foreign Liab. (to Non-EA Ctys).....	16c	163	121	62	57	14	4	6	7,643	1,082	3,669	1,753	3,801
Central Government Deposits.....	16d.u	.....	.....	.....	.....	.....	.....	.....	1,057	1,982	2,455	811	280
o/w: Cent. Govt. Dep. in Cty.....	16d	148	198	123	58	20	43	89	1,057	1,982	2,455	811	280
Capital Accounts.....	17a	182	225	201	177	191	201	168	35,675	39,750	44,024	39,842	36,766
Other Items (Net).....	17r	-51	26	23	-44	-3	-39	-25	-8,807	5,668	169	-7,972	-8,535
Memo: Currency Put into Circ.....	14m	41,636	43,250

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Banking Institutions													
<i>Billions of Francs through 1998; Millions of Euros Beginning 1999: End of Period</i>													
Claims on Monetary Authorities.....	20	34	27	26	47	51	48	24,371	28,083	29,467	34,591	27,774	
Claims on Bk.Inst.in Oth.EA Ctys.....	20b.u	.....	.....	.....	.....	.....	.....	192,393	186,176	211,491	231,399	262,766
Fgn. Assets (Cl.on Non-EA Ctys).....	21	2,822	3,428	3,207	3,455	3,582	4,412	425,976	467,995	507,215	513,473	502,874	
Claims on General Government.....	22a.u	.....	.....	.....	.....	.....	.....	386,731	338,623	336,930	375,275	402,395
o/w: Claims on Gen.Govt.in Cty.....	22a	699	798	1,074	1,275	1,566	1,729	312,415	267,985	269,527	279,124	299,509	
Claims on Other Resident Sectors.....	22d.u	.....	.....	.....	.....	.....	.....	1,156,145	1,276,367	1,380,548	1,402,545	1,499,829
o/w: Cl. on Oth.Res.Sect.in Cty.....	22d	6,930	6,712	6,589	6,745	6,653	6,785	1,111,777	1,225,372	1,314,276	1,325,885	1,403,834	
Demand Deposits.....	24.u	.....	.....	.....	.....	.....	.....	246,895	269,174	305,546	295,536	350,139
o/w:D.Dep.of Oth.Res.Sect.in Cty...	24	1,349	1,364	1,415	1,557	1,554	1,670	242,376	264,944	300,271	290,917	344,061	
Other Deposits.....	25.u	.....	.....	.....	.....	.....	.....	649,980	654,675	684,583	710,793	752,835
o/w:O.Dep.of Oth.Res.Sect.in Cty...	25	2,619	2,776	3,012	3,374	3,582	3,855	632,781	636,781	666,151	691,318	731,410	
Money Market Fund Shares.....	26m.u	.....	.....	.....	.....	.....	.....	179,867	210,662	255,856	297,874	324,445
Bonds & Money Mkt. Instruments.....	26n.u	.....	.....	.....	.....	.....	.....	478,806	502,177	554,152	561,360	593,490
o/w: Held by Resid.of Cty.....	26n	2,586	2,673	2,538	2,548	2,266	2,151	.....	.....	.....	.....	.....
Foreign Liab. (to Non-EA Ctys).....	26c	2,898	3,084	3,168	3,246	3,518	4,159	330,140	413,128	452,984	443,240	433,200	
Central Government Deposits.....	26d.u	.....	.....	.....	.....	.....	.....	10,109	5,865	4,937	12,110	39,745
o/w: Cent.Govt.Dep. in Cty.....	26d	96	50	55	124	156	152	9,844	5,637	4,403	11,666	38,999	
Credit from Monetary Authorities.....	26g	294	372	200	147	143	125	167	48,448	29,013	16,413	16,107	11,084
Liab. to Bk.Inst.in Oth. EA Ctys.....	26h.u	.....	.....	.....	.....	.....	.....	150,237	139,026	149,425	170,842	173,576
Capital Accounts.....	27a	1,105	1,240	1,293	1,284	1,288	1,320	245,031	249,326	270,482	284,117	294,879	
Other Items (Net).....	27r	-462	595	785	-759	-654	-459	-153,897	475,799	228,727	234,696	-277,755	
Banking Survey (Nat'l Residency)													
<i>Billions of Francs through 1998; Millions of Euros Beginning 1999: End of Period</i>													
Foreign Assets (Net).....	31n	106	573	349	497	869	584	293,233	292,794	326,850	412,206	467,022	
Domestic Credit.....	32	7,484	7,342	7,560	7,903	8,118	8,390	1,417,722	1,490,143	1,580,977	1,596,169	1,669,387	
Claims on General Govt. (Net).....	32an	550	626	968	1,152	1,447	1,586	305,565	264,410	266,360	269,961	265,259	
Claims on Other Resident Sectors.....	32d	6,934	6,716	6,593	6,751	6,671	6,804	1,112,157	1,225,733	1,314,617	1,326,208	1,404,128	
Currency Issued.....	34a.n	271	267	270	275	278	283	287	49,282	49,187	34,575	74,153	84,978
Demand Deposits.....	34b.n	1,352	1,368	1,418	1,561	1,557	1,674	243,949	265,745	301,117	291,728	344,813	
Other Deposits.....	35..n	2,619	2,776	3,012	3,374	3,582	3,855	632,781	636,781	666,151	691,318	731,410	
Money Market Fund Shares.....	36m	.....	.....	.....	.....	.....	.....	179,867	210,662	255,856	297,874	324,445
Bonds & Money Mkt. Instruments....	36n	2,586	2,673	2,538	2,548	2,266	2,151	478,806	502,177	554,152	561,360	593,490	
o/w: Over Two Years.....	36na	.....	.....	.....	.....	.....	.....	322,255	338,332	357,016	354,893	375,237
Capital Accounts.....	37a	1,287	1,465	1,494	1,462	1,479	1,521	280,706	289,076	314,506	323,959	331,645	
Other Items (Net).....	37r	-525	633	824	-819	-675	-509	-154,437	470,688	218,530	231,681	-274,371	
Banking Survey (EA-Wide Residency)													
<i>Millions of Euros: End of Period</i>													
Foreign Assets (Net).....	31n.u	.....	.....	.....	.....	.....	.....	156,343	122,085	116,968	126,868	121,852
Domestic Credit.....	32..u	.....	.....	.....	.....	.....	.....	1,536,141	1,611,548	1,714,118	1,768,536	1,867,522
Claims on General Govt. (Net).....	32anu	.....	.....	.....	.....	.....	.....	379,616	334,820	333,229	365,668	367,399
Claims on Other Resident Sect.....	32d.u	.....	.....	.....	.....	.....	.....	1,156,525	1,276,728	1,380,889	1,402,868	1,500,123
Currency Issued.....	34a.u	.....	.....	.....	.....	.....	.....	49,282	49,187	34,575	74,153	84,978
Demand Deposits.....	34b.u	.....	.....	.....	.....	.....	.....	248,468	269,975	306,392	296,347	350,891
Other Deposits.....	35..u	.....	.....	.....	.....	.....	.....	649,980	654,675	684,583	710,793	752,835
o/w: Other Dep. Over Two Yrs.....	35abu	.....	.....	.....	.....	.....	.....	299,588	281,832	279,539	285,760	303,383
Money Market Fund Shares.....	36m.u	.....	.....	.....	.....	.....	.....	179,867	210,662	255,856	297,874	324,445
Bonds & Money Mkt. Instruments....	36n.u	.....	.....	.....	.....	.....	.....	478,806	502,177	554,152	561,360	593,490
o/w: Over Two Years.....	36nau	.....	.....	.....	.....	.....	.....	322,255	338,332	357,016	354,893	375,237
Capital Accounts.....	37a	.....	.....	.....	.....	.....	.....	280,706	289,076	314,506	323,959	331,645
Other Items (Net).....	37r.u	.....	.....	.....	.....	.....	.....	-194,626	242,116	318,978	368,746	-448,909
Money (National Definitions)													
<i>Billions of Francs: End of Period</i>													
M1.....	39ma	1,603	1,626	1,671	1,800	1,815	1,933	1,993	.....	.....	.....	.....
M1, Seasonally Adjusted.....	39mac	1,521	1,513	1,559	1,581	1,666	1,735	1,884	.....	.....	.....	.....
M2.....	39mb	2,807	2,854	3,003	3,246	3,363	3,624	3,781	.....	.....	.....	.....
M2, Seasonally Adjusted.....	39mbc	2,719	2,696	2,806	2,935	3,143	3,356	3,641	.....	.....	.....	.....
M3.....	39mc	5,287	5,134	5,225	5,463	5,281	5,385	5,532	.....	.....	.....	.....
M3, Seasonally Adjusted.....	39mcc	5,138	5,217	5,083	5,283	5,318	5,263	5,492	.....	.....	.....	.....
M4.....	39md	5,343	5,184	5,296	5,541	5,364	5,511	5,622	.....	.....	.....	.....
M4, Seasonally Adjusted.....	39mdc	5,190	5,273	5,142	5,360	5,409	5,369	5,590	.....	.....	.....	.....
Interest Rates													
<i>Percent Per Annum</i>													
Repurchase of Agreements.....	60a	9.56	7.60	5.44	4.96	3.60	3.15	3.28	.....	.....	.....	.....
Money Market Rate.....	60b	10.35	8.75	5.69	6.35	3.73	3.24	3.39	.....	.....	.....	.....
Treasury Bill Rate.....	60c	10.49	8.41	5.79	6.58	3.84	3.35	3.45	2.72	4.23	4.26	.....
Deposit Rate.....	60l	4.50	4.50	4.50	4.50	3.67	3.50	3.21	2.69	2.63	3.00	3.00	
Lending Rate.....	60p	10.00	8.90	7.89	8.12	6.77	6.34	6.55	6.36	6.70	6.98	6.60	
Government Bond Yield.....	61	8.60	6.91	7.35	7.59	6.39	5.63	4.72	4.69	5.45	5.05	4.93	

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Prices and Production													
		<i>Index Numbers (2000=100): Period Averages</i>											
Consumer Prices.....	64	63.7	64.0	87.1	95.5	96.2	100.0	101.5p	99.5p	100.0p	....	....	....
Crude Petroleum.....	66aa	88.4	87.4	97.8	101.1	106.7	108.8	107.6	101.3	100.0	86.1	79.1	81.9
International Transactions													
		<i>Billions of Francs</i>											
Exports.....	70	551.10	649.80	1,304.90	1,354.40	1,628.70	1,765.20	1,130.20	1,473.80	1,753.00	1,942.00	....	....
Imports, c.i.f.....	71	185.20	239.30	420.00	440.20	489.30	644.30	650.80	518.00	708.00	629.50	....	....
Imports, c.i.f., from DOTS.....	71y	256.43	259.86	392.82	464.29	459.63	719.62	645.74	963.12	993.69	1,071.32	797.63	....
Balance of Payments													
		<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	-168.1	49.1	317.4	464.7	888.6	531.4	-595.5	390.4	....	....	....	....
Goods: Exports f.o.b.....	78aad	2,259.2	2,326.2	2,365.3	2,727.8	3,334.2	3,032.7	1,907.6	2,498.8	....	....	....	....
Goods: Imports f.o.b.....	78abd	-886.3	845.1	776.7	-880.9	-961.6	-1,030.6	-1,163.2	-910.5	....	....	....	....
Trade Balance.....	78acd	1,372.9	1,481.1	1,588.6	1,846.9	2,372.5	2,002.1	744.4	1,588.3	....	....	....	....
Services: Credit.....	78add	347.6	311.1	219.6	217.1	233.9	232.9	219.6	280.9	....	....	....	....
Services: Debit.....	78aed	-924.8	1,022.7	826.7	-891.6	-917.8	-952.7	-991.0	-867.0	....	....	....	....
Balance on Goods & Services.....	78afd	795.6	769.5	981.4	1,172.4	1,688.6	1,282.3	-27.0	1,002.2	....	....	....	....
Income: Credit.....	78agd	47.2	32.1	11.9	35.0	42.8	39.0	57.5	84.2	....	....	....	....
Income: Debit.....	78ahd	-868.9	658.3	509.9	-700.5	-805.8	-755.5	-572.5	-653.1	....	....	....	....
Balance on Gds, Serv. & Inc.....	78aid	-26.1	143.4	483.4	507.0	925.6	565.8	-542.1	433.3	....	....	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	51.4	48.0	18.7	58.0	65.2	62.7	36.6	42.6	....	....	....	....
Current Transfers: Debit.....	78akd	-193.4	240.5	484.8	-100.3	-102.1	-97.1	-90.0	-85.6	....	....	....	....
Capital Account, n.i.e.....	78bcd	-	-	-	4.8	5.1	5.8	1.8	5.4	....	....	....	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	5.6	9.6	7.5	3.6	5.7	....	....	....	....
Capital Account: Debit.....	78bkd	-	-	....	-8	-4.5	-1.7	-1.8	-3	....	....	....	....
Financial Account, n.i.e.....	78bjd	-218.7	389.2	745.0	-724.7	-1,047.6	-626.2	-165.8	-686.8	....	....	....	....
Direct Investment Abroad.....	78bdd	-25.7	2.5	-	-35.0	-2.3	-21.0	-33.2	-73.9	....	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	126.9	413.7	99.6	-314.5	-489.1	-311.3	146.6	-156.6	....	....	....	....
Portfolio Investment Assets.....	78bfd	-	-	....	-29.8	-21.1	260.1	19.2	22.4	....	....	....	....
Equity Securities.....	78bkd	-	-	....	-45.0	-16.7	311.3	19.2	44.0	....	....	....	....
Debt Securities.....	78bfd	-	-	....	15.2	-4.4	-51.2	-	-21.6	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	....	80.3	4.6	-20.7	-2	-7	....	....	....	....
Equity Securities.....	78bmd	-	-	....	-	-7.5	-	-2	-	....	....	....	....
Debt Securities.....	78bnd	-	-	....	80.3	12.1	-20.7	-	-7	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxnd	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-27.2	7.8	258.6	-39.9	-215.1	18.3	-220.7	-109.0	....	....	....	....
Monetary Authorities.....	78bod	....	....	....	-2.1	1.2	25.0	-21.5	17.5	....	....	....	....
General Government.....	78bpd	-	-	....	-	-	-	-	-	....	....	....	....
Banks.....	78bqd	6.8	4.6	22.9	13.8	-90.3	76.5	-2.7	-14.0	....	....	....	....
Other Sectors.....	78brd	-34.0	42.4	235.8	-51.5	-126.0	-83.2	-196.4	-112.5	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	-292.8	265.2	386.7	-385.7	-324.7	-551.6	-77.5	-369.1	....	....	....	....
Monetary Authorities.....	78bsd	1.9	6.4	203.9	-	-	-	-	-	....	....	....	....
General Government.....	78btd	-236.1	474.1	433.1	-280.3	-208.4	-251.7	-276.0	-268.5	....	....	....	....
Banks.....	78bud	-2.6	1.8	54.9	34.3	19.8	-32.6	2.7	30.7	....	....	....	....
Other Sectors.....	78bvd	-55.9	86.5	5.2	-139.7	-136.1	-267.3	195.8	-131.3	....	....	....	....
Net Errors and Omissions.....	78cad	-55.1	43.6	254.6	-181.1	-97.4	-108.4	92.5	-106.7	....	....	....	....
Overall Balance.....	78cbd	-442.0	451.9	473.0	-436.3	-251.2	-197.4	-667.0	-397.8	....	....	....	....
Reserves and Related Items.....	79dad	442.0	451.9	173.0	436.3	251.2	197.4	667.0	397.8	....	....	....	....
Reserve Assets.....	79dbd	246.3	67.5	473.8	42.2	-112.8	-66.8	272.2	-4.9	....	....	....	....
Use of Fund Credit and Loans.....	79dcd	-36.3	35.9	40.9	5.0	26.4	19.4	-22.7	-24.5	....	....	....	....
Exceptional Financing.....	79ded	232.0	420.3	306.0	389.1	337.6	244.8	417.5	427.3	....	....	....	....
National Accounts													
		<i>Billions of Francs</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	717.3	729.5	959.6	1,119.3	1,169.1	1,348.2	1,408.6	....	....	....	....	....
Government Consumption Expend.....	91f	223.4	234.3	278.9	291.0	308.8	345.0	425.7	....	....	....	....	....
Gross Capital Formation.....	93	329.2	344.7	483.2	546.0	662.4	760.6	842.1	....	....	....	....	....
Exports of Goods and Services.....	90c	692.4	750.4	1,451.7	1,455.8	1,853.5	1,920.4	1,362.3	....	....	....	....	....
Imports of Goods and Services (-).....	98c	493.2	521.2	865.2	952.4	1,133.5	1,266.9	1,310.7	....	....	....	....	....
Gross Domestic Product (GDP).....	99b	1,480.3	1,530.8	2,326.7	2,475.2	2,912.6	3,109.0	2,645.2	2,870.8	3,558.3	3,340.3	....	....
Net Primary Income from Abroad.....	98.n	-264.3	490.6	308.2	-376.8	-400.7	-395.8	-416.7	....	....	....	....	....
Gross National Income (GNI).....	99a	1,210.8	1,347.1	2,000.0	2,082.9	2,459.4	2,711.5	2,311.3	....	....	....	....	....
Consumption of Fixed Capital.....	99cf	192.5	216.6	243.7	274.2	308.5	347.1	390.5	....	....	....	....	....
Population													
		<i>Millions: Midyear Estimates</i>											
Population.....	99z	1.01	1.05	1.08	1.11	1.14	1.17	1.20	1.23	1.26	1.28	1.31	1.33

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Transactions													
<i>Millions of Dalasis</i>													
Exports.....	70	510.52	604.73	337.80	155.23	209.15	149.82	221.51	51.45	195.00	47.76	37.94	....
Imports, c.i.f.....	71	1,944.94	2,372.27	2,032.75	1,741.26	2,527.62	1,773.80	2,426.44	2,186.82	2,394.93	2,106.96	2,974.04	....
Balance of Payments													
<i>Millions of US Dollars: F.Y. Ending June 30: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	37.16	5.32	8.17	-8.19	-47.70	-23.56	....	....	....	....	....	....
Goods: Exports f.o.b.....	78aad	146.95	157.03	124.97	122.96	118.75	119.61	....	....	....	....	....	....
Goods: Imports f.o.b.....	78abd	+77.76	+214.46	+81.62	-162.53	-217.10	-207.09	....	....	....	....	....	....
Trade Balance.....	78acd	-30.81	57.43	56.65	-39.57	-98.35	-87.48	....	....	....	....	....	....
Services: Credit.....	78aed	80.86	79.57	90.47	53.71	101.21	109.35	....	....	....	....	....	....
Services: Debit.....	78aed	-66.93	74.56	67.04	-69.25	-77.03	-74.67	....	....	....	....	....	....
Balance on Goods & Services.....	78afd	-16.89	52.42	33.22	-55.11	-74.17	-52.81	....	....	....	....	....	....
Income: Credit.....	78agd	4.85	5.82	4.87	4.37	6.01	3.73	....	....	....	....	....	....
Income: Debit.....	78ahd	-7.31	5.11	5.14	-9.58	-9.28	-11.30	....	....	....	....	....	....
Balance on Gds, Serv. & Inc.....	78aid	-19.35	51.71	33.50	-60.32	-77.44	-60.38	....	....	....	....	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	60.51	49.99	45.85	55.81	35.10	45.04	....	....	....	....	....	....
Current Transfers: Debit.....	78akd	-4.00	3.60	4.18	-3.68	-5.35	-8.22	....	....	....	....	....	....
Capital Account, n.i.e.....	78bcd	-	-	-	-	8.52	5.74	....	....	....	....	....	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	8.52	5.74	....	....	....	....	....	....
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	....	....	....	....	....	....
Financial Account, n.i.e.....	78bjd	18.71	39.39	33.13	24.77	58.59	39.44	....	....	....	....	....	....
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	....	....	....	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	6.16	11.07	9.81	7.78	10.80	11.98	....	....	....	....	....	....
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	....	....	....	....	....	....
Equity Securities.....	78bkd	-	-	-	-	-	-	....	....	....	....	....	....
Debt Securities.....	78blb	-	-	-	-	-	-	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	-	-	....	....	....	....	....	....
Equity Securities.....	78bmd	-	-	-	-	-	-	....	....	....	....	....	....
Debt Securities.....	78bnd	-	-	-	-	-	-	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-1.52	1.40	3.79	-3.66	5.62	10.28	....	....	....	....	....	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	-	-	-	-	-	-	....	....	....	....	....	....
Banks.....	78bqd	-1.52	1.40	3.79	-3.66	4.71	7.14	....	....	....	....	....	....
Other Sectors.....	78brd	-	-	-	-	.91	3.14	....	....	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	14.07	26.92	19.54	20.65	42.18	17.19	....	....	....	....	....	....
Monetary Authorities.....	78bsd	-	-	-	-	34.01	3.00	....	....	....	....	....	....
General Government.....	78btd	13.82	23.12	17.79	22.60	3.11	10.49	....	....	....	....	....	....
Banks.....	78bud	.47	3.80	1.75	-1.95	-.26	.13	....	....	....	....	....	....
Other Sectors.....	78bvd	-.22	-	-	....	5.32	3.57	....	....	....	....	....	....
Net Errors and Omissions.....	78cad	-36.74	22.70	35.13	-15.67	-4.89	-14.21	....	....	....	....	....	....
Overall Balance.....	78cbd	19.12	11.37	6.17	.91	14.52	7.40	....	....	....	....	....	....
Reserves and Related Items.....	79dad	-19.12	+1.37	6.17	-.91	-14.52	-7.40	....	....	....	....	....	....
Reserve Assets.....	79dbd	-35.28	8.95	3.29	4.26	-7.48	-1.15	....	....	....	....	....	....
Use of Fund Credit and Loans.....	79dcd	.32	2.42	2.88	-5.18	-7.04	-7.25	....	....	....	....	....	....
Exceptional Financing.....	79ded	15.84	-	-	-	....	....	....	....	....	....	....	....
Government Finance													
<i>Millions of Dalasis: Year Ending June 30</i>													
Deficit (-) or Surplus.....	80	140.84p	120.69p	....	....	....	....	....	....	....	....	....	....
Revenue.....	81	644.46p	791.77p	....	....	....	....	....	....	....	....	....	....
Grants Received.....	81z	45.81p	8.14p	....	....	....	....	....	....	....	....	....	....
Expenditure.....	82	563.60p	695.14p	....	....	....	....	....	....	....	....	....	....
Lending Minus Repayments.....	83	44.17p	+5.92p	....	....	....	....	....	....	....	....	....	....
Financing													
Domestic.....	84a	280.05p	219.12p	....	....	....	....	....	....	....	....	....	....
Foreign.....	85a	139.21p	98.43p	....	....	....	....	....	....	....	....	....	....
National Accounts													
<i>Millions of Dalasis: Year Ending June 30</i>													
Gross Domestic Product (GDP).....	99b	2,947.6	2,518.5	2,886.3	....	....	....	....	....	....	....	....	....
GDP Volume 1976 Prices.....	99b.p	566.8	604.0	626.1	600.4	....	....	....	....	....	....	....	....
GDP Volume (1995=100).....	99bvp	94.4	100.6	104.3	100.0	....	....	....	....	....	....	....	....
GDP Deflator (1990=100).....	99bip	117.6	94.3	104.3	....	....	....	....	....	....	....	....	....
<i>Millions: Midyear Estimates</i>													
Population.....	99z	11.01	1.04	1.08	1.11	1.15	1.19	1.23	1.27	1.31	1.35	1.39	1.43

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Lari per SDR: End of Period</i>													
Official Rate.....	aa	....	....	....	1.8284	1.8348	1.7594	2.5345	2.6489	2.5732	2.5889	2.8414	3.0834
<i>Lari per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	....	....	....	1.2300	1.2760	1.3040	1.8000	1.9300	1.9750	2.0600	2.0900	2.0750
Official Rate.....	rf	....	....	....	....	1.2628	1.2975	1.3898	2.0245	1.9762	2.0730	2.1957	2.1457
<i>Index Numbers (2000=100): Period Averages</i>													
Nominal Effective Exchange Rate.....	nec	....	....	158.36	100.00	117.88	138.71	159.99	....	....	....	....	....
Real Effective Exchange Rate.....	rec	....	....	44.73	100.00	129.37	136.48	135.73	....	....	....	....	....
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	111.00	111.00	111.00	111.00	111.00	111.00	111.00	150.30	150.30	150.30	150.30	150.30
SDRs.....	1b.s	—	—	1.61	1.12	.05	.10	3.69	6.13	2.51	3.15	2.13	3.31
Reserve Position in the Fund.....	1c.s	.01	.01	.01	.01	.01	.01	.01	.01	.01	.01	.01	.01
Total Fund Cred.& Loans Outstg.....	2tl	—	—	27.75	77.70	133.20	188.70	215.76	233.33	213.68	228.65	228.03	194.26
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	....	....	....	194.01	188.91	199.80	122.99	132.39	109.41	159.37	197.55	190.72
SDRs.....	1b.d	—	—	2.35	1.66	.07	.13	5.20	8.42	3.27	3.96	2.89	4.91
Reserve Position in the Fund.....	1c.d	.01	.01	.01	.01	.01	.01	.01	.01	.01	.01	.01	.01
Foreign Exchange.....	1d.d	....	....	....	192.33	188.83	199.66	117.78	123.96	106.13	155.40	194.64	185.79
Gold(Millions Fine Troy Ounces).....	1ad	....	....	....	—	—	—	—	—	—	—	—	—
Gold (National Valuation).....	1and	....	....	....	—	—	—	—	—	—	—	—	—
Monetary Authorities:Other Assets.....	3..d	....	....	....	.11	—	—	—	—	—	—	—	—
Other Liab.....	4..d	....	....	....	.06	.06	27.75	36.68	41.18	38.79	40.27	46.60	55.98
Deposit Money Banks: Assets.....	7a.d	....	....	....	26.88	33.88	39.10	46.41	48.57	54.11	84.53	94.32	114.47
Liabilities.....	7b.d	....	....	....	49.26	4.80	11.95	35.99	46.94	57.64	70.58	87.89	97.43
Monetary Authorities													
<i>Millions of Lari: End of Period</i>													
Foreign Assets.....	11	....	....	....	238.75	241.15	260.50	221.53	255.50	216.12	€37.19	422.35	407.02
Claims on General Government.....	12a	....	....	....	112.45	296.72	437.52	541.78	717.82	802.49	€76.62	776.87	816.53
Claims on Nonfin. Pub. Enterprises.....	12c	....	....	....	—	—	—	—	—	—	€79.04	95.28	114.18
Claims on Private Sector.....	12d	....	....	....	—	—	36.67	66.67	80.86	77.88	€11.17	1.59	2.01
Claims on Deposit Money Banks.....	12e	....	....	....	3.66	14.30	5.26	6.56	1.86	4.49	€11.76	.25	6.81
Reserve Money.....	14	....	....	....	153.28	208.96	277.07	259.72	308.47	391.66	€431.78	516.38	590.36
of which: Currency Outside DMBS..	14a	....	....	....	124.78	176.76	239.87	212.19	244.00	315.18	€48.85	390.79	441.54
Time, Savings, & Fgn. Currency Dep..	15	....	....	....	—	—	—	—	—	—	€11.82	1.52	1.01
Foreign Liabilities.....	16c	....	....	....	142.14	244.47	368.19	612.84	697.55	626.45	€674.90	745.30	715.14
General Government Deposits.....	16d	....	....	....	57.17	87.86	52.08	41.94	21.74	20.26	€28.60	20.95	33.62
Counterpart Funds.....	16e	....	....	....	—	—	—	4.41	.75	—	—	—	—
Capital Accounts.....	17a	....	....	....	14.88	18.53	94.02	-14.88	182.32	176.07	€74.20	54.89	49.03
Other Items (Net).....	17r	....	....	....	-12.61	-7.65	-51.41	-67.49	-154.79	€113.47	€24.51	-42.70	-42.61
Deposit Money Banks													
<i>Millions of Lari: End of Period</i>													
Reserves.....	20	....	....	....	38.00	30.39	39.62	45.01	56.37	76.65	€82.45	126.13	148.91
Foreign Assets.....	21	....	....	....	33.06	43.23	50.99	83.55	93.73	106.86	€174.12	197.13	237.52
Claims on General Government.....	22a	....	....	....	1.47	1.27	4.86	1.12	1.70	5.72	€17.02	37.35	53.17
of which: Claims on Local Govt.....	22ab	....	....	....	1.42	1.26	1.09	1.12	—	.30	€2.04	2.87	10.61
Claims on Nonfin. Pub. Enterprises.....	22c	....	....	....	—	—	—	—	—	—	€25.00	39.62	39.33
Claims on Private Sector.....	22d	....	....	....	148.71	127.80	175.06	239.95	339.74	446.96	€496.38	602.46	743.93
Claims on Nonbank Fin. Insts.....	22g	....	....	....	.31	.06	—	—	—	—	—	—	—
Demand Deposits.....	24	....	....	....	30.02	35.78	38.67	38.38	31.51	53.20	€45.33	62.01	75.32
Time, Savings, & Fgn. Currency Dep....	25	....	....	....	28.51	46.69	94.82	118.63	171.44	254.51	€41.94	415.86	550.92
Money Market Instruments.....	26aa	....	....	....	—	—	—	—	—	—	€02	.11	.02
Foreign Liabilities.....	26c	....	....	....	60.59	6.12	15.58	64.79	90.59	113.84	€145.40	183.70	202.16
General Government Deposits.....	26d	....	....	....	14.27	18.30	9.08	15.61	10.71	11.15	€26.46	74.28	66.87
of which: Local Govt. Deposits.....	26db	....	....	....	4.91	4.72	3.50	4.69	3.88	4.54	€6.45	59.50	54.53
Counterpart Funds.....	26e	....	....	....	—	10.26	10.37	8.10	1.33	.24	€36	.36	.36
Central Govt. Lending Funds.....	26f	....	....	....	—	—	—	—	3.52	6.29	€6.29	6.94	6.69
Credit from Monetary Authorities.....	26g	....	....	....	—	—	—	—	—	—	€11.21	.61	7.12
Liab. to Nonbank Financial Insts.....	26j	....	....	....	—	—	—	—	—	—	€15	—	—
Capital Accounts.....	27a	61.09	90.82	145.14	200.17	280.27	376.61	€71.60	495.13	578.09
Other Items (Net).....	27r	27.08	-5.22	-43.12	-76.05	-97.82	€79.64	€243.80	€36.30	-264.69

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Monetary Survey													
		<i>Millions of Lari: End of Period</i>											
Foreign Assets (Net).....	31n	....	....	....	69.09	33.79	-72.29	-372.55	-438.90	417.31	808.98	309.52	-272.77
Domestic Credit.....	32	....	....	....	191.50	319.69	592.96	791.97	1,107.67	1,301.63	1,331.16	1,457.94	1,668.67
Claims on General Govt. (Net).....	32an	....	....	....	42.48	191.83	381.22	485.35	687.07	776.79	729.58	718.98	769.21
Claims on Nonfin. Pub. Enterprises..	32c	....	....	....	-	-	-	-	-	-	1104.04	134.90	153.51
Claims on Private Sector.....	32d	....	....	....	148.71	127.80	211.73	306.62	420.60	524.84	497.55	604.06	745.95
Claims on Nonbank Fin. Insts.....	32g	....	....	....	.31	.06	-	-	-	-	+	-	-
Money.....	34	....	....	....	154.80	212.54	278.54	250.58	275.50	368.37	894.23	452.84	516.92
Quasi-Money.....	35	....	....	....	28.51	46.69	94.82	118.63	171.44	254.51	843.76	417.38	551.93
Money Market Instruments.....	36aa	....	....	....	-	-	-	-	-	-	102	.11	.02
Counterpart Funds.....	36e	....	....	....	-	10.26	10.37	12.50	2.08	.24	136	.36	.36
Central Govt. Lending Funds.....	36f	....	....	....	-	-	-	-	3.52	6.29	6.29	6.94	6.69
Liab. to Nonbank Financial Insts.....	36j	....	....	....	-	-	-	-	-	-	115	-	-
Capital Accounts.....	37a	....	....	....	75.97	109.35	239.16	185.30	462.58	552.68	645.80	550.01	627.12
Other Items (Net).....	37r	....	....	....	1.31	-25.36	-102.21	-147.58	-246.36	297.77	268.44	279.22	-307.15
Money plus Quasi-Money.....	35l	....	....	....	183.31	259.23	373.36	369.20	446.94	622.88	737.99	870.22	1,068.85
Interest Rates													
		<i>Percent Per Annum</i>											
Money Market Rate.....	60b	....	....	....	....	43.39	26.58	43.26	34.61	18.17	117.52	27.69	16.88
Treasury Bill Rate.....	60c	....	....	....	....	....	....	....	....	....	29.93	43.42	44.26
Deposit Rate.....	60l	....	....	....	....	31.05	13.73	17.00	14.58	10.17	7.75	9.82	9.28
Deposit Rate (Foreign Currency).....	60l.f	....	....	....	....	24.55	19.11	15.75	14.58	12.00	10.42	10.23	9.19
Lending Rate.....	60p	....	....	....	....	58.24	50.64	46.00	33.42	32.75	27.25	31.83	32.27
Lending Rate (Foreign Currency).....	60p.f	....	....	....	....	51.92	54.16	46.75	42.92	36.58	32.17	29.27	27.62
Prices													
		<i>Index Numbers (2000=100): Period Averages</i>											
Producer Prices.....	63	....	....	....	....	....	....	82.7	94.5	100.0	103.7	109.9	....
Consumer Prices.....	64	....	....	19.9	52.2	72.7	77.8	80.6	96.1	100.0	104.6	110.5	....
		<i>Number in Thousands: Period Averages</i>											
Labor Force.....	67d	....	....	....	....	....	1,999	2,026	2,010	2,052	2,113	2,104	....
Employment.....	67e	....	....	....	....	....	1,848	1,731	1,733	1,839	1,878	1,839	1,814
Unemployment.....	67c	....	....	....	....	....	152	295	277	212	236	265	....
Unemployment Rate (%).....	67r	....	....	....	....	....	7.6	14.5	13.8	10.3	11.1	12.6	....
International Transactions													
		<i>Millions of Lari</i>											
Exports.....	70	....	....	163	194	251	312	267	481	653	662	765	....
Imports, c.i.f.....	71	288	507	868	1,224	1,229	1,184	1,292	1,418	1,609
Imports, f.o.b.....	71.v	259	456	781	1,103	1,107

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald					-514.2	-275.7	-198.4	269.0	211.7	-230.0	-397.1	
Goods: Exports f.o.b.....	78aad					376.5	299.9	329.5	459.0	496.1	601.7	830.6	
Goods: Imports f.o.b.....	78abd					-1,162.9	-994.5	-863.4	970.5	4,045.6	4,084.7	-1,466.6	
Trade Balance.....	78acd					-786.4	-694.6	-533.9	511.5	549.5	-483.0	-636.0	
Services: Credit.....	78add					198.0	365.3	216.9	206.4	314.1	391.6	442.0	
Services: Debit.....	78aed					-249.7	-345.2	-224.0	216.3	236.9	-356.7	-389.5	
Balance on Goods & Services.....	78afd					-838.1	-674.5	-541.0	521.4	472.3	-448.1	-583.5	
Income: Credit.....	78agd					186.6	243.4	211.4	178.6	97.7	166.1	179.3	
Income: Debit.....	78ahd					-59.2	-52.7	-64.5	61.1	65.4	-127.4	-145.0	
Balance on Gds, Serv. & Inc.....	78aid					-710.7	-483.8	-394.1	403.9	440.0	-409.3	-549.2	
Current Transfers, n.i.e.: Credit.....	78ajd					205.5	219.9	228.7	163.2	246.4	213.3	193.5	
Current Transfers: Debit.....	78akd					-9.0	-11.8	-33.0	28.3	48.1	-34.0	-41.5	
Capital Account, n.i.e.....	78bcd					-6.5	-6.1	-7.1	4.8	5.2	18.4	19.9	
Capital Account, n.i.e.: Credit.....	78bad					-	-	-	-	-	27.1	27.9	
Capital Account: Debit.....	78bbd					-6.5	-6.1	-7.1	4.8	5.2	-8.6	-8.0	
Financial Account, n.i.e.....	78bjd					322.7	348.8	135.5	92.8	209.7	19.2	323.0	
Direct Investment Abroad.....	78bdd					-	-	-1.0	.5	.1	-4.1	-3.8	
Dir. Invest. in Rep. Econ., n.i.e.....	78bed					242.5	265.3	82.3	131.1	109.8	167.4	337.9	
Portfolio Investment Assets.....	78bfd					-	-	-	2.7	-1	-	-	
Equity Securities.....	78bkd					-	-	-	2.7	-	-	-	
Debt Securities.....	78blb					-	-	-	-	-	-	-	
Portfolio Investment Liab., n.i.e.....	78bgd					2.4	-	6.2	-	-	-	-	
Equity Securities.....	78bmd					2.4	-	6.2	-	-	-	-	
Debt Securities.....	78bnd					-	-	-	-	-	-	-	
Financial Derivatives Assets.....	78bwd					-	-	-	-	-	-	-	
Financial Derivatives Liabilities.....	78bxg					-	-	-	-	-	-	-	
Other Investment Assets.....	78bhd					-24.8	-86.9	9.3	7.7	24.6	-72.8	-6.1	
Monetary Authorities.....	78bod					-	-	-	-	-	-	-	
General Government.....	78bpd					-	-45.0	-	-	-	-5.0	-5.0	
Banks.....	78bqd					-15.0	-23.2	9.3	7.7	24.6	-59.3	.5	
Other Sectors.....	78brd					-9.8	-18.7	-	-	-	-8.5	-1.7	
Other Investment Liab., n.i.e.....	78bid					102.6	170.4	38.7	33.8	124.5	-71.3	-5.0	
Monetary Authorities.....	78bsd					-	-	-	-	-	-	-5	
General Government.....	78btd					90.0	141.5	17.6	41.1	99.1	-132.6	-55.2	
Banks.....	78bud					7.4	37.4	26.3	7.3	25.4	16.3	4.1	
Other Sectors.....	78bvd					5.2	-8.5	-5.2	-	-	45.1	46.5	
Net Errors and Omissions.....	78cad					136.0	-170.5	55.7	187.4	34.9	6.0	6.6	
Overall Balance.....	78cbd					-62.0	-103.5	-14.3	6.4	27.7	-186.4	-47.7	
Reserves and Related Items.....	79dad					62.0	103.5	14.3	6.4	27.7	186.4	47.7	
Reserve Assets.....	79dbd					-14.1	67.6	-9.6	19.8	47.0	-37.7	6.0	
Use of Fund Credit and Loans.....	79dcd					76.1	35.8	23.9	26.2	19.4	-1	-47.4	
Exceptional Financing.....	79ded					-	-	-	-	-	224.1	89.1	
Government Finance													
	<i>Millions of Lari: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80						-175.39	-128.46	493.61	403.96	485.15	-153.85	
Total Revenue and Grants.....	81y						621.87	723.96	640.26	740.34	818.01	914.76	
Revenue.....	81						591.43	674.62	625.93	692.26	795.41	866.35	
Grants.....	81z						30.44	49.35	14.33	48.08	22.60	48.41	
Exp. & Lending Minus Repayments..	82z						797.25	852.42	833.87	844.30	1,003.16	1,068.60	
Expenditure.....	82						761.51	849.12	737.78	726.57	834.12	927.88	
Lending Minus Repayments.....	83						35.74	3.30	96.09	117.73	169.04	140.72	
Total Financing.....	80h						175.39	128.46	193.61	103.96	185.13	153.85	
Domestic.....	84a						145.47	109.77	149.18	2.21	53.05	63.15	
Foreign.....	85a						29.91	18.69	44.44	101.75	132.08	90.70	
Total Debt by Residence.....	88						2,857.83	4,077.92	4,192.54	4,449.53	4,843.33	4,608.05	
Domestic.....	88a						556.52	1,343.49	1,497.97	1,492.41	1,520.35	1,567.90	
Foreign.....	89a						2,301.30	2,734.43	2,694.56	2,957.12	3,322.98	3,040.15	
National Accounts													
	<i>Millions of Lari</i>												
Househ. Cons. Expend., incl. NPISHs....	96f			3,368	4,007	4,545	4,258	4,648	5,332	5,464	6,087	....
Government Consumption Expend....	91f			295	298	463	557	603	516	644	732	....
Gross Fixed Capital Formation.....	93e			714	416	519	755	1,252	1,308	1,374	1,575	....
Changes in Inventories.....	93i			173	46	49	81	14	73	67	73	....
Exports of Goods and Services.....	90c			516	516	711	827	1,080	1,390	1,633	2,045	....
Imports of Goods and Services (-).....	98c			1,053	1,252	1,920	1,864	2,160	2,397	2,594	2,917	....
Gross Domestic Product (GDP).....	99b			3,694	3,846	4,639	5,040	5,665	6,013	6,638	7,457	....
Population.....													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	5.44	5.41	5.38	5.35	5.33	5.32	5.31	5.29	5.26	5.22	5.18	5.13

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Deutsche Mark per SDR through 1998, Euros per SDR Thereafter: End of Period</i>													
Market Rate.....	aa	2.2193	2.3712	2.2610	2.1309	2.2357	2.4180	2.3556	1.3662	1.4002	1.4260	1.2964	1.1765
<i>Deutsche Mark per US Dollar through 1998, Euros per US Dollar Thereafter: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	1.6140	1.7263	1.5488	1.4335	1.5548	1.7921	1.6730	.9954	1.0747	1.1347	.9536	.7918
Market Rate.....	rf	1.5617	1.6533	1.6228	1.4331	1.5048	1.7341	1.7597	.9386	1.0854	1.1175	1.0626	.8860
<i>Deutsche Mark per ECU: End of Period (ea) Period Average (eb)</i>													
ECU Rate.....	ea	1.9556	1.9357	1.9053	1.8840	1.9465	1.9763	1.9558	.....	.....	.....	.....	.....
ECU Rate.....	eb	2.0210	1.9368	1.9248	1.8736	1.9096	1.9642	1.9692	.....	.....	.....	.....	.....
<i>Index Numbers (2000=100): Period Averages</i>													
Market Rate (1995=100).....	ahx	91.9	86.6	88.4	100.0	95.2	82.7	81.5	.....	.....	.....	.....	.....
Nominal Effective Exchange Rate.....	neu	104.3	108.4	108.7	114.3	111.3	106.2	106.4	104.3	100.0	100.7	101.7	105.9
Real Effective Exchange Rate.....	reu	102.7	109.5	112.7	121.0	119.4	112.3	109.5	106.1	100.0	99.2	99.3	102.3
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	8,242	8,242	8,242	8,242	8,242	8,242	8,242	13,008	13,008	13,008	13,008	13,008
SDRs.....	1b.s	611	700	763	1,346	1,326	1,325	1,327	1,427	1,353	1,426	1,456	1,307
Reserve Position in the Fund.....	1c.s	3,083	2,877	2,760	3,505	3,803	4,407	5,698	4,677	4,191	4,696	4,925	5,152
of which: Outstg. Fund Borrowing.....	2c	-	-	-	-	-	-	530	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Res. Min. Gold (Eurosyst. Def).....	11.d	90,967	77,640	77,363	85,005	83,178	77,587	74,024	161,039	56,890	51,404	51,171	50,694
SDRs.....	1b.d	841	962	1,114	2,001	1,907	1,788	1,868	1,959	1,763	1,793	1,980	1,942
Reserve Position in the Fund.....	1c.d	4,239	3,951	4,030	5,210	5,468	5,946	8,023	6,419	5,460	5,901	6,695	7,656
Foreign Exchange.....	1d.d	85,887	72,727	72,219	77,794	75,803	69,853	64,133	152,661	49,667	43,710	42,495	41,095
o/w: Fin. Deriv. Rel. to Reserves.....	1ddd	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Other Reserve Assets.....	1e.d	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Gold (Million Fine Troy Ounces).....	1ad	95.18	95.18	95.18	95.18	95.18	95.18	118.98	111.52	111.52	111.13	110.79	110.58
Gold (Eurosystem Valuation).....	1and	8,481	7,929	8,838	9,549	8,804	7,638	10,227	32,368	30,606	30,728	37,972	46,141
Memo: Euro Cl. on Non-EA Res.....	1dgd	.....	.....	.....	.....	.....	.....	.....	9,191	279	264	315	379
Non-Euro Cl. on EA Res.....	1dhd	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Mon. Auth.: Other Foreign Assets.....	3..d	1,637	1,548	1,539	1,371	944	559	680	19,204	291	276	327	394
Foreign Liabilities.....	4..d	16,423	22,909	15,620	11,435	10,035	9,436	9,551	16,195	6,125	7,670	9,409	13,178
Banking Insts.: Foreign Assets.....	7a.d	386,841	461,962	484,892	578,196	606,018	650,287	828,893	1,513,967	579,527	641,339	774,425	1,015,356
Foreign Liab.....	7b.d	264,432	286,135	378,834	482,236	490,213	561,585	760,827	1,491,336	559,069	571,750	630,474	719,227
Monetary Authorities													
<i>Billions of Deutsche Mark through 1998; Billions of Euros Beginning 1999: End of Period</i>													
Fgn. Assets (Cl. on Non-EA Clys).....	11	152.0	134.5	128.7	132.9	132.2	129.7	135.1	102.2	94.1	93.5	85.3	77.0
Claims on General Government.....	12a.u	.....	.....	.....	.....	.....	.....	.....	4.4	4.4	4.4	4.4	4.4
o/w: Claims on Gen. Govt. in Cty.....	12a	33.2	27.7	26.6	24.7	24.0	24.2	24.3	4.4	4.4	4.4	4.4	4.4
Claims on Banking Institutions.....	12e.u	.....	.....	.....	.....	.....	.....	.....	135.9	151.5	135.3	145.1	181.4
o/w: Claims on Bank. Inst. in Cty.....	12e	188.9	257.5	217.7	213.1	226.2	235.2	216.0	90.6	139.2	123.0	127.9	164.3
Claims on Other Resident Sectors.....	12d.u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
o/w: Cl. on Oth. Res. Sect. in Cty.....	12d	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Currency Issued.....	14a	227.3	238.6	250.9	263.5	275.7	276.2	271.0	148.2	142.2	82.8	112.2	125.9
Liabilities to Banking Insts.....	14c.u	.....	.....	.....	.....	.....	.....	.....	48.8	53.9	88.4	74.0	89.4
o/w: Liabs to Bank. Inst. in Cty.....	14c	88.9	73.4	56.2	49.7	51.9	48.7	57.7	41.9	47.0	57.4	44.8	44.7
Demand Dep. of Other Res. Sect.....	14d.u	.....	.....	.....	.....	.....	.....	.....	.5	.4	1.0	.6	.6
o/w: D. Dep. of Oth. Res. Sect. in Cty.....	14d	.8	.8	.7	.7	1.3	1.1	1.0	.5	.4	1.0	.6	.5
Other Dep. of Other Res. Sect.....	15..u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
o/w: O. Dep. of Oth. Res. Sect. in Cty.....	15	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Bonds & Money Mkt. Instruments.....	16n.u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Foreign Liab. (to Non-EA Clys).....	16c	26.5	23.2	19.6	16.4	15.6	16.9	16.0	6.2	6.6	8.7	9.0	10.4
Central Government Deposits.....	16d.u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
o/w: Cent. Govt. Dep. in Cty.....	16d	.4	13.4	.2	.1	.4	.3	.2	-	-	-	-	-
Capital Accounts.....	17a	18.8	21.1	23.1	22.4	23.1	24.6	21.5	41.7	46.0	48.4	40.8	35.5
Other Items (Net).....	17r	11.5	49.2	22.2	17.9	14.4	21.3	8.0	-2.8	1.0	3.9	-1.6	1.1
Memo: Net Claims on Eurosystem.....	12e.s	38.5	5.4	+8.6	-12.1	-27.9
Currency Put into Circ.....	14m	141.3	170.5

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Transactions													
<i>Billions of Deutsche Mark through 1998; Billions of Euros Beginning 1999</i>													
Exports.....	70	658.47	632.22	694.69	749.54	788.94	888.64	954.67	1510.01	597.48	638.27	648.31	664.18
Imports, c.i.f.....	71	628.19	571.91	622.92	664.23	690.40	772.33	828.29	1444.80	538.34	542.77	520.60	531.97
Imports, f.o.b.....	71.v	612.56	556.41	605.96	646.14	671.59	751.29	805.72	1432.68	523.68	527.99	506.42	516.81
1995=100													
Volume of Exports.....	72	87.8	84.0	96.0	1100.0	107.6	120.7	130.5	136.4	.....	.....	.....	.....
Volume of Imports.....	73	100.0	90.3	98.4	1100.0	106.0	115.5	126.9	132.9	.....	.....	.....	.....
2000=100													
Unit Value of Exports.....	74	103.7	98.9	98.0	1100.2	98.1	98.4	97.9	96.4	1100.0	101.9	99.3	96.6
Unit Value of Imports.....	75	94.2	89.1	90.8	103.3	91.5	93.9	91.7	90.1	1100.0	100.0	95.1	90.1
Export Prices.....	76	93.6	93.6	94.5	95.8	95.8	97.2	97.2	96.6	100.0	101.0	100.9	100.9
Import Prices.....	76.x	90.1	88.7	89.5	89.7	90.1	93.3	90.4	89.9	100.0	100.6	98.1	96.3
Balance of Payments													
<i>Billions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	-19.25	+3.81	29.42	-26.96	-13.73	-8.66	-11.65	-22.69	25.22	1.71	43.44	53.51
Goods: Exports f.o.b.....	78aad	430.48	382.68	430.55	523.58	522.58	510.02	542.62	542.72	549.83	570.54	617.50	750.32
Goods: Imports f.o.b.....	78abd	402.28	341.51	379.52	-459.67	-453.20	-439.90	-465.71	-472.69	492.38	481.28	489.30	-600.95
Trade Balance.....	78acd	28.20	41.17	51.03	63.91	69.38	70.12	76.91	70.03	57.45	89.25	128.21	149.37
Services: Credit.....	78aed	68.32	63.67	65.71	80.23	83.85	82.73	84.50	83.89	83.10	88.36	104.63	123.00
Services: Debit.....	78aed	+04.72	+01.98	+12.17	-132.52	-134.35	-129.65	-135.12	-141.00	+37.25	+41.93	+47.33	-172.48
Balance on Goods & Services.....	78afd	-8.20	2.86	4.57	11.62	18.87	23.21	26.29	12.91	3.29	35.68	85.51	99.89
Income: Credit.....	78agd	79.50	79.01	70.01	82.76	81.58	80.43	83.43	86.80	98.40	93.43	90.39	110.55
Income: Debit.....	78ahd	-57.74	62.36	67.09	-82.57	-80.36	-81.92	-91.03	-95.82	400.87	+02.91	+06.09	-124.40
Balance on Gds, Serv. & Inc.....	78aid	13.56	19.51	7.49	11.81	20.09	21.72	18.69	3.89	.82	26.20	69.81	86.04
Current Transfers, n.i.e.: Credit.....	78ajd	14.90	13.18	13.63	16.44	17.50	15.95	15.96	17.07	14.98	14.83	15.37	18.43
Current Transfers: Debit.....	78akd	-47.71	46.50	50.54	-55.21	-51.32	-46.33	-46.30	-43.66	41.01	39.32	-41.74	-50.96
Capital Account, n.i.e.....	78bcd	-1.26	4.15	4.67	-2.73	-2.18	-	.72	-1.16	6.19	.33	-2.3	.36
Capital Account, n.i.e.: Credit.....	78bad	1.12	1.38	1.56	1.68	2.76	2.83	3.31	3.00	9.41	1.87	2.09	3.23
Capital Account: Debit.....	78bbd	-2.38	2.53	3.23	-4.41	-4.94	-2.82	-2.59	-3.16	3.22	2.20	-2.32	-2.87
Financial Account, n.i.e.....	78bjd	48.03	12.84	34.34	44.09	16.12	1.19	17.84	-28.12	28.99	23.80	-70.20	-62.72
Direct Investment Abroad.....	78bdd	-18.73	+7.14	+8.94	-39.10	-50.75	-42.73	-89.93	-109.62	59.74	36.50	-9.29	-1.52
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	-2.12	.40	7.29	11.99	6.43	12.80	23.64	55.63	210.09	20.83	35.55	11.27
Portfolio Investment Assets.....	78bfd	-44.72	25.33	41.48	-18.05	-30.89	-90.02	-145.49	-190.26	+91.55	+11.55	-60.36	-37.59
Equity Securities.....	78bkd	-40.45	+6.80	20.97	.28	-17.52	-42.62	-78.33	-87.57	+27.50	27.53	-10.39	2.73
Debt Securities.....	78bld	-4.27	8.53	20.51	-18.33	-13.38	-47.39	-67.17	-102.69	64.04	84.03	-49.97	-40.32
Portfolio Investment Liab., n.i.e.....	78bgd	76.93	145.72	10.64	53.15	93.91	91.03	150.91	177.86	40.88	133.14	101.76	103.52
Equity Securities.....	78bmd	-2.80	7.54	3.92	-1.51	12.98	12.87	56.77	28.71	27.96	76.89	13.62	27.08
Debt Securities.....	78bnd	79.73	138.18	6.72	54.66	80.92	78.16	94.14	149.15	68.84	56.24	88.13	76.44
Financial Derivatives Assets.....	78bwd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Derivatives Liabilities.....	78bxd	-28	-66	.81	-56	-5.73	-8.70	-7.99	-2.10	41.44	6.05	-1.08	-7.0
Other Investment Assets.....	78bhd	-7.29	+31.42	-71	-61.28	-39.77	-83.53	-86.02	-70.85	80.17	+02.40	+64.47	-153.36
Monetary Authorities.....	78bod	-0.2	-0.1	.17	.28	.35	.29	-1.1	-51.70	39.37	20.70	-33.41	-2.1
General Government.....	78bpd	-6.36	7.07	2.46	-6.72	-3.4	-2.33	-6.3	8.46	47.98	14.84	6.70	1.43
Banks.....	78bqd	3.69	88.30	14.90	-55.17	-39.13	-80.40	-79.22	-46.32	92.60	+18.47	+26.98	-135.11
Other Sectors.....	78brd	-4.61	36.05	+8.24	.34	-6.4	-1.09	-6.06	18.71	8.97	+9.48	-10.78	-19.48
Other Investment Liab., n.i.e.....	78bid	44.23	41.28	76.72	97.94	42.93	122.34	172.73	111.24	120.93	66.64	27.69	15.68
Monetary Authorities.....	78bsd	-9.53	4.57	2.04	-2.65	-1.17	-3.9	2.16	-2.21	.37	2.35	.53	2.13
General Government.....	78btd	-1.19	3.73	2.12	3.84	3.45	-7.75	.10	-12.29	.29	.68	-1.37	4.04
Banks.....	78bud	48.01	35.36	69.32	83.74	36.62	120.20	159.94	103.54	109.95	52.86	25.88	10.31
Other Sectors.....	78bvd	6.93	3.76	7.32	13.01	4.03	10.29	10.53	22.21	10.32	10.76	2.66	-8.0
Net Errors and Omissions.....	78cad	9.65	+2.08	5.29	-7.17	-1.41	3.71	-2.90	36.86	+5.19	16.95	25.01	8.16
Overall Balance.....	78cbd	37.18	+4.20	2.04	7.22	-1.20	-3.75	4.02	-14.11	5.22	5.47	-1.98	-6.8
Reserves and Related Items.....	79dad	-37.18	14.20	2.04	-7.22	1.20	3.75	-4.02	14.11	5.22	5.47	1.98	.68
Reserve Assets.....	79dbd	-37.18	14.20	2.04	-7.22	1.20	3.75	-4.02	14.11	5.22	5.47	1.98	.68
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-	-
Exceptional Financing.....	79ded

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Exchange Rates													
<i>Cedis per SDR: End of Period</i>													
Market Rate.....	aa	716.15e	1,125.87	1,536.68	2,154.33	2,522.74	3,066.48	3,274.49	4,852.02	9,182.45	9,201.70	11,472.74	13,154.28
<i>Cedis per US Dollar: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	520.83e	819.67	1,052.63	1,449.28	1,754.39	2,272.73	2,325.58	3,535.14	7,047.65	7,321.94	8,438.82	8,852.32
Market Rate.....	rf	437.09	649.06	956.71	1,200.43	1,637.23	2,050.17	2,314.15	2,669.30	5,455.06	7,170.76	7,932.70	8,677.37
<i>Index Numbers (2000=100): Period Averages</i>													
Nominal Effective Exchange Rate.....	nec	789.88	621.79	454.71	347.85	262.39	222.97	205.51	186.37	100.00	75.99	67.08	55.21
Real Effective Exchange Rate.....	rec	153.29	133.49	107.98	124.52	134.59	142.65	154.29	155.05	100.00	100.65	100.00	101.40
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	274.0	274.0	274.0	274.0	274.0	274.0	274.0	369.0	369.0	369.0	369.0	369.0
SDRs.....	1b.s	3.2	.4	2.9	1.6	1.6	2.5	42.4	13.3	.4	3.2	2.7	31.5
Reserve Position in the Fund.....	1c.s	17.4	17.4	17.4	17.4	17.4	17.4	17.4	41.1	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	537.8	537.3	479.7	436.2	377.3	257.0	236.9	225.8	224.5	225.7	267.3	304.9
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	319.9	409.7	583.9	697.5	828.7	537.8	377.0	453.8	232.1	298.2	539.7	1,352.8
SDRs.....	1b.d	4.4	.5	4.2	2.4	2.2	3.4	59.7	18.2	.5	4.0	3.7	46.8
Reserve Position in the Fund.....	1c.d	23.9	23.9	25.4	25.8	25.0	23.4	24.5	56.5	—	—	—	—
Foreign Exchange.....	1d.d	291.6	385.3	554.3	669.2	801.5	511.0	292.8	379.1	231.5	294.2	536.1	1,306.0
Gold (Million Fine Troy Ounces).....	1ad	.275	.275	.275	.275	.275	.275	.277	.279	.280	.281	.281	.281
Gold (National Valuation).....	1and	78.1	77.2	77.2	77.4	77.2	77.3	78.8	78.9	79.3	78.9	96.5	116.1
Monetary Authorities: Other Assets.....	3..d	41.7	33.5	36.6	52.4	55.4	47.0	47.8	48.7	48.9	37.5	37.8	38.1
Monetary Authorities: Other Liab.....	4..d	67.6	56.3	96.5	34.8	45.4	126.7	53.3	41.0	119.0	38.0	46.9	48.2
Banking Institutions: Assets.....	7a.d	311.1	313.8	405.4	327.9	396.7	392.3	242.9	194.4	168.6	181.4	207.5	331.1
Liabilities.....	7b.d	21.1	35.3	32.4	45.8	62.8	75.7	26.1	140.4	116.3	51.7	66.3	140.5
Monetary Authorities													
<i>Billions of Cedis: End of Period</i>													
Foreign Assets.....	11	192.2	380.0	663.2	1,079.9	1,182.1	1,337.6	1,464.0	1,382.3	2,522.4	2,865.4	5,728.2	12,967.2
Claims on Central Government.....	12a	482.6	850.6	893.0	1,405.5	1,553.3	2,001.7	110,999.6	15,242.7	24,281.3	2,480.3	30,939.8	7,520.0
Claims on Nonfin.Pub.Enterprises.....	12c	3.8	44.8	148.8	151.9	135.8	71.9	17.5	54.6	23.8	4.4	283.4	3.4
Claims on Private Sector.....	12d	—	—	—	—	—	—	126.8	32.2	42.5	52.7	72.5	70.1
Claims on Banking Institutions.....	12e	4.2	6.8	6.7	8.3	9.4	33.0	50.3	465.9	842.8	1,398.4	1,136.1	597.1
Claims on Nonbank Financial Insts.....	12g	—	—	—	37.2	10.7	4.6	1.9	.9	.3	.3	.3	4.7
Reserve Money.....	14	245.8	257.9	461.3	623.1	902.2	1,203.1	11,518.0	2,101.6	3,247.1	4,580.0	6,696.0	8,578.1
of which: Currency Outside Banks.....	14a	183.5	222.2	368.8	546.3	724.0	981.8	11,164.6	1,585.9	2,637.6	3,089.0	4,671.6	6,337.8
Other Liab. to Banking Insts.....	14n	—	—	—	—	—	—	56.6	124.6	328.9	87.5	598.5	2,273.2
Time, Savings, & Fgn.Ccy. Deposits.....	15	—	—	—	—	—	—	18.8	135.7	546.8	30.2	32.8	181.1
Liab. of Central Bank: Securities.....	16ac	148.1	334.5	479.5	722.4	518.2	182.6	—	—	—	—	—	1,817.3
Restricted Deposits.....	16b	.9	.9	.9	.9	.9	—	—	—	—	—	—	—
Foreign Liabilities.....	16c	420.4	651.1	838.7	990.3	1,031.5	1,076.0	1,899.6	1,240.6	2,900.1	2,354.7	3,462.6	4,438.0
Central Government Deposits.....	16d	104.2	237.2	318.1	494.3	324.5	484.7	19,945.0	13,768.5	21,704.2	525.5	28,127.8	5,086.5
Capital Accounts.....	17a	48.4	88.5	127.1	296.7	351.1	626.1	119.8	500.3	815.7	797.5	1,163.1	1,044.7
Other Items (Net).....	17r	-285.0	287.8	514.0	-444.9	-237.2	-123.7	126.8	-692.6	4,829.8	1,574.0	4,920.6	-2,256.4
Banking Institutions													
<i>Billions of Cedis: End of Period</i>													
Reserves.....	20	78.7	41.6	88.8	106.8	194.1	219.3	1,865.3	559.0	779.1	1,398.0	1,576.2	2,325.4
Claims on Mon.Author.: Securities.....	20c	82.6	293.9	410.5	614.8	512.1	182.6	—	—	—	—	—	1,033.2
Other Claims on Monetary Author.....	20n	—	—	—	—	—	—	56.6	124.6	259.8	65.6	598.5	584.1
Foreign Assets.....	21	162.0	257.2	426.8	475.3	695.9	891.7	1,564.9	687.2	1,188.3	1,328.4	1,751.3	2,930.9
Claims on Central Government.....	22a	.3	.3	.3	.3	74.1	752.3	11,444.5	2,413.5	2,913.6	4,481.3	5,603.6	6,214.0
Claims on Local Government.....	22b	2.2	—	—	—	—	—	—	—	—	.2	—	—
Claims on Nonfin.Pub.Enterprises.....	22c	75.7	44.1	29.5	44.5	57.4	144.0	126.8	373.2	1,225.6	1,805.4	949.7	2,003.1
Claims on Private Sector.....	22d	138.5	187.3	273.3	393.3	680.9	1,156.6	11,591.9	2,553.0	3,751.1	4,460.5	5,813.2	7,759.7
Claims on Nonbank Financial Insts.....	22g	.3	.1	.2	1.7	—	—	126.7	77.7	392.5	343.6	801.1	74.6
Demand Deposits.....	24	174.8	235.3	320.9	371.1	485.0	788.5	1,981.8	892.1	791.7	1,930.3	3,339.5	4,342.8
Time, Savings, & Fgn.Ccy. Deposits.....	25	214.6	306.7	478.3	752.4	1,116.8	1,585.7	11,793.4	2,332.3	3,659.5	5,006.2	6,909.9	9,218.4
Money Market Instruments.....	26aa	—	—	—	—	—	—	—	11.5	.1	93.6	137.6	—
Restricted Deposits.....	26b	—	—	—	—	—	—	1120.9	141.2	727.7	1,186.3	603.6	588.1
Foreign Liabilities.....	26c	11.0	28.9	34.1	66.3	110.2	172.0	160.6	496.3	819.7	378.8	559.7	1,243.9
Central Government Deposits.....	26d	22.5	63.5	69.2	76.0	105.4	45.9	1197.4	286.2	256.1	406.7	743.0	1,460.0
Credit from Monetary Authorities.....	26g	5.0	5.8	19.8	50.9	40.1	48.2	187.7	514.7	931.5	1,114.1	850.4	650.9
Liab. to Nonbank Financial Insts.....	26j	—	—	—	—	—	—	116.9	56.2	167.0	284.6	431.9	221.3
Capital Accounts.....	27a	93.8	135.5	257.2	276.2	363.7	534.2	1,608.3	879.2	1,419.3	1,923.2	2,359.0	3,077.7
Other Items (Net).....	27r	18.5	48.8	49.9	43.7	-6.5	171.9	146.7	1,178.5	1,737.5	1,559.3	1,158.9	2,121.8

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Banking Survey													
		<i>Billions of Cedis: End of Period</i>											
Foreign Assets (Net).....	31n	-77.1	42.8	217.1	498.6	736.3	981.3	1,068.7	332.5	9.1	1,460.3	3,457.1	10,216.2
Domestic Credit.....	32	576.6	826.6	957.7	1,464.1	2,082.3	3,600.4	4,249.3	6,693.2	10,670.3	12,696.5	15,592.7	17,103.3
Claims on Central Govt. (Net).....	32an	356.2	550.3	506.0	835.5	1,197.5	2,223.3	2,301.8	3,601.5	5,234.5	6,029.4	7,672.6	7,187.5
Claims on Local Government.....	32b	2.2	-	-	-	-	-	+	-	-	.2	-	-
Claims on Nonfin. Pub. Enterprises.....	32c	79.5	88.9	178.3	196.4	193.2	215.9	1,011.3	427.8	1,249.3	1,809.8	1,233.1	2,006.5
Claims on Private Sector.....	32d	138.5	187.3	273.3	393.3	680.9	1,156.6	1,618.7	2,585.3	3,793.6	4,513.2	5,885.7	7,829.9
Claims on Nonbank Financial Insts.....	32g	.3	.1	.2	38.9	10.7	4.6	127.6	78.6	392.8	343.9	801.4	79.3
Money.....	34	360.7	461.3	693.5	925.3	1,218.6	1,779.3	2,151.2	2,490.2	3,441.5	5,035.0	8,048.6	10,723.4
Quasi-Money.....	35	214.6	306.7	478.3	752.4	1,116.8	1,585.7	1,802.2	2,468.0	4,206.3	5,036.4	6,942.7	9,399.6
Money Market Instruments.....	36aa	-	-	-	-	-	-	+	11.5	.1	93.6	137.6	-
Liabs. of Central Bank: Securities.....	36ac	65.5	40.6	69.0	107.6	6.1	-	+	-	-	-	-	784.1
Restricted Deposits.....	36b	.9	.9	.9	.9	.9	-	1120.9	141.2	727.7	1,186.3	603.6	588.1
Liab. to Nonbank Financial Insts.....	36j	-	-	-	-	-	-	116.9	56.2	167.0	284.6	431.9	221.3
Capital Accounts.....	37a	142.2	223.9	384.3	572.9	714.7	1,160.3	1,028.1	1,379.5	2,234.9	2,720.7	3,522.1	4,122.4
Other Items (Net).....	37r	-284.4	249.7	451.2	-396.5	-238.5	56.5	1198.8	479.1	+16.3	499.8	-636.7	1,480.4
Money plus Quasi-Money.....	35l	575.3	768.0	1,171.8	1,677.7	2,335.3	3,364.9	3,953.4	4,958.3	7,647.8	10,071.4	14,991.3	20,123.0
Interest Rates													
		<i>Percent Per Annum</i>											
Discount Rate (End of Period).....	60	30.00	35.00	33.00	45.00	45.00	45.00	37.00	27.00	27.00	27.00	24.50	21.50
Treasury Bill Rate.....	60c	19.38	30.95	27.72	35.38	41.64	42.77	34.33	26.37	36.28	40.96	25.11	27.25
Deposit Rate.....	60l	16.32	23.63	23.15	28.73	34.50	35.76	32.05	23.56	28.60	30.85	16.21	14.32
Prices and Labor													
		<i>Index Numbers (2000=100): Period Averages</i>											
Consumer Prices.....	64	13.3	16.6	20.7	33.1	48.5	62.0	71.1	79.9	100.0	132.9	152.6	193.3
		<i>Number in Thousands: Period Averages</i>											
Unemployment.....	67c	31	39	37	41	.....	.....	.....	.....	.....	.....	.....	.....
International Transactions													
		<i>Billions of Cedis</i>											
Exports.....	70	547	632	1,359	2,070	2,733	3,353	4,151	.....	.....	.....	.....	.....
Cocoa Beans.....	70r	118	162	266	457	791	826	1,437	1,422	2,170	.....	.....	.....
Imports, c.i.f.....	71	951	2,439	2,029	2,289	3,452	4,769	5,932	9,347	16,171	.....	.....	.....
Volume of Exports		<i>1995=100</i>											
Cocoa Beans.....	72r	88.6	101.6	94.2	100.0	142.6	10.3	129.6	152.1	.....	.....	.....	.....
Export Prices		<i>1995=100</i>											
Cocoa Beans (Unit Value).....	74r	29.2	34.9	61.8	100.0	121.4	1,748.6	242.8	204.6

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Drachmas per SDR Through 2000, Euros per SDR Thereafter End of Period</i>													
Market Rate.....	aa	295.05	342.32	350.51	352.36	355.20	381.31	397.87	450.79	476.37	1.4260	1.2964	1.1765
<i>Drachmas per US Dollar through 2000, Euros per US Dollar Thereafter: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	214.58	249.22	240.10	237.04	247.02	282.61	282.57	328.44	365.62	1.1347	.9536	.7918
Market Rate.....	rf	190.62	229.25	242.60	231.66	240.71	273.06	295.53	305.65	365.40	1.1175	1.0626	.8860
<i>Drachmas per ECU through 1998; Drachmas per Euro through 2000: End of Period (ea) Period Average (eb)</i>													
Euro Rate.....	ea	260.20	278.20	294.78	303.76	306.83	312.12	330.01	330.35	340.75	....	....	....
Euro Rate.....	eb	246.60	267.99	287.21	299.54	301.48	308.51	331.50	325.76	336.66	....	....	....
<i>Index Numbers (2000=100): Period Averages</i>													
Market Rate.....	ahx	191.7	159.1	150.0	157.3	151.3	133.5	123.4	119.0	100.0	....	....	....
Nominal Effective Exchange Rate.....	neu	141.5	130.4	121.5	117.9	115.9	113.5	106.7	106.2	100.0	99.3	99.9	102.6
Real Effective Exchange Rate.....	reu	92.1	92.1	93.8	99.5	102.2	106.0	102.4	103.2	100.0	100.5	103.6	108.4
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	587.6	587.6	587.6	587.6	587.6	587.6	587.6	823.0	823.0	823.0	823.0	823.0
SDRs.....	1b.s	—	.1	.2	—	.4	.2	.3	3.8	9.2	7.7	11.1	14.4
Reserve Position in the Fund.....	1c.s	116.9	113.7	113.7	113.7	113.7	113.7	191.5	285.0	227.8	284.3	322.5	334.3
Total Fund Cred.&Loans Outstg.....	2tl	—	—	—	—	—	—	—	—	—	—	—	—
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Res.Min.Gold(Eurosyst.Def.).....	11.d	4,793.6	7,790.3	14,487.9	14,780.0	17,501.4	12,594.8	17,458.4	18,122.3	13,424.3	15,154.2	8,082.8	4,361.4
SDRs.....	1b.d	—	.2	.3	—	.6	.3	.5	5.2	12.0	9.7	15.1	21.4
Reserve Position in the Fund.....	1c.d	160.7	156.2	166.0	169.0	163.5	153.4	269.6	391.1	296.8	357.3	438.4	496.7
Foreign Exchange.....	1d.d	4,632.9	7,634.0	14,321.6	14,611.0	17,337.3	12,441.1	17,188.3	17,726.0	13,115.5	14,787.2	7,629.3	3,843.3
o/w:Fin.Deriv.Rel.to Reserves.....	1ddd	....	....	....	....	....	....	....	....	....	....	....	....
Other Reserve Assets.....	1e.d	....	....	....	....	....	....	....	....	....	....	....	....
Gold (Million Fine Troy Ounces).....	1ad	3.433	3.443	3.448	3.461	3.469	3.644	3.623	4.237	4.262	3.942	3.935	3.451
Gold (Eurosyst.Valuation).....	1and	746.5	856.3	850.9	871.7	833.2	684.5	685.3	781.8	753.2	1,090.0	1,348.7	1,439.9
Memo:Euro Cl. on Non-EA Res.....	1dgd	....	....	....	....	....	....	....	....	....	61.0	—	—
Non-Euro Cl. on EA Res.....	1dhd	....	....	....	....	....	....	....	....	....	5,566.3	4,014.4	2,979.4
Mon. Auth.: Other Foreign Assets.....	3..d	....	....	....	....	....	....	....	....	....	—	—	—
Foreign Liabilities.....	4..d	1,055.1	731.4	777.5	860.4	795.5	1,336.5	888.4	733.4	179.1	665.4	713.1	764.1
Banking Insts.: Foreign Assets.....	7a.d	4,707.1	5,358.7	6,051.3	8,962.9	12,656.1	15,994.8	15,550.7	13,848.5	12,627.4	116,386.0	21,765.8	32,368.2
Foreign Liab.....	7b.d	18,126.7	18,235.5	26,410.3	34,286.1	38,540.2	42,278.6	46,854.1	41,732.5	39,645.4	19,636.1	18,557.8	27,716.5
Monetary Authorities													
<i>Billions of Drachmas through 2000; Billions of Euros Beginning 2001: End of Period</i>													
Fgn. Assets (Cl. on Non-EA Cts).....	11	1,736.7	2,975.5	4,463.9	4,333.9	5,253.9	4,020.3	5,414.0	6,434.2	4,961.0	6.97	9.00	5.10
Claims on General Government.....	12a.u	....	....	....	....	....	....	....	....	....	18.45	19.13	19.60
o/w: Claims on Gen.Govt.in Cty.....	12a	4,555.9	7,966.2	7,352.3	7,059.4	6,457.6	6,012.1	5,757.9	5,911.7	5,759.1	17.23	17.02	15.25
Claims on Banking Institutions.....	12e.u	....	....	....	....	....	....	....	....	....	5.16	5.19	6.49
o/w: Claims on Bank.Inst.in Cty.....	12e	1,059.7	580.3	377.8	461.4	332.8	791.9	447.2	54.4	299.3	.65	3.02	4.42
Claims on Other Resident Sectors.....	12d.u	....	....	....	....	....	....	....	....	....	.17	.20	.23
o/w: Cl. on Oth.Res.Sect.in Cty.....	12d	4.2	3.8	4.8	14.1	19.9	21.9	24.6	27.3	37.5	.17	.20	.23
Currency Issued.....	14a	1,529.7	1,641.6	1,839.8	2,061.0	2,251.1	2,451.5	2,519.4	3,154.1	3,097.3	8.71	9.21	10.65
Liabilities to Banking Insts.....	14c.u	....	....	....	....	....	....	....	....	....	15.79	19.89	18.50
o/w: Liab. to Bank.Inst.in Cty.....	14c	3,620.9	4,236.5	5,364.8	5,084.2	5,406.7	5,189.2	6,634.0	7,033.2	5,955.8	7.70	1.71	2.41
Demand Dep. of Other Res.Sect.....	14d.u	....	....	....	....	....	....	....	....	....	.42	.34	.31
o/w:D.Dep.of Oth.Res.Sect.in Cty.....	14d	76.0	63.9	27.3	47.3	29.7	5.2	4.5	165.8	60.8	.42	.34	.31
Other Dep. of Other Res.Sect.....	15..u	....	....	....	....	....	....	....	....	....	.36	.30	.19
o/w:O.Dep.of Oth.Res.Sect.in Cty.....	15	....	....	....	....	....	....	....	....	....	.36	.30	.19
Bonds & Money Mkt. Instruments.....	16n.u	....	....	....	....	....	....	....	....	....	1.68	1.56	.55
o/w:Bonds Held by Resid.of Cty.....	16n	2,482.5	3,626.6	3,342.7	2,742.2	2,102.0	1,533.9	1,065.9	1,015.0	606.0	....	....	....
Foreign Liab. (to Non-EA Cts).....	16c	226.4	182.3	186.7	203.9	196.5	377.7	251.0	240.9	65.5	.76	.68	.61
Central Government Deposits.....	16d.u	....	....	....	....	....	....	....	....	....	.44	.08	.07
o/w: Cent.Govt.Dep. in Cty.....	16d	102.0	259.6	237.6	621.2	672.5	443.4	345.5	128.9	194.6	.44	.08	.07
Capital Accounts.....	17a	57.0	62.7	69.5	71.8	74.1	166.2	196.1	290.0	293.1	2.53	2.51	1.68
Other Items (Net).....	17r	-738.0	1,452.7	1,130.5	1,037.1	1,331.6	679.1	627.4	399.7	783.8	.08	-1.04	-1.12
Memo: Net Claims on Eurosystem.....	12e.s	7.06	-17.16	-15.05
Currency Put into Circ.....	14m	9.98	11.38

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Banking Institutions													
<i>Billions of Drachmas through 2000; Billions of Euros Beginning 2001: End of Period</i>													
Claims on Monetary Authorities.....	20	2,125.9	2,531.4	2,905.2	5,000.4	5,080.2	5,583.7	7,464.1	8,196.2	7,034.8	11.52	4.84	2.48
Claims on Bk.Inst.in Oth.EA Clys.....	20b.u	.....	.....	.....	.....	.....	.....	.....	.....	.....	9.42	10.80	12.13
Fgn. Assets (Cl.on Non-EA Clys).....	21	1,010.0	1,335.5	1,452.9	2,124.6	3,126.3	4,520.3	4,394.2	4,548.4	4,616.8	18.59	20.76	25.63
Claims on General Government.....	22a.u	.....	.....	.....	.....	.....	.....	.....	.....	.....	45.94	46.13	40.00
o/w: Claims on Gen.Govt.in Cty.....	22a	7,039.6	8,957.3	9,522.7	10,448.8	11,082.1	11,565.5	11,354.2	12,447.7	14,506.2	45.87	45.24	36.96
Claims on Other Resident Sectors.....	22d.u	.....	.....	.....	.....	.....	.....	.....	.....	.....	84.80	97.28	113.03
o/w: Cl. on Oth.Res.Sect.in Cty.....	22d	6,356.1	6,644.9	7,531.6	9,142.9	10,371.1	11,902.0	13,721.5	17,734.0	21,775.7	83.13	94.47	110.44
Demand Deposits.....	24.u	.....	.....	.....	.....	.....	.....	.....	.....	.....	70.39	71.37	79.14
o/w:D.Dep.of Oth.Res.Sect.in Cty....	24	883.2	1,126.5	1,619.7	1,874.6	2,340.2	2,699.4	3,104.6	4,337.2	4,287.4	70.19	71.18	78.96
Other Deposits.....	25.u	.....	.....	.....	.....	.....	.....	.....	.....	.....	59.04	55.49	49.47
o/w:O.Dep.of Oth.Res.Sect.in Cty....	25	9,066.3	9,760.5	11,925.5	13,684.8	15,339.1	16,704.7	16,564.0	17,975.3	19,164.2	57.93	54.53	48.96
Money Market Fund Shares.....	26m.u	.....	.....	.....	.....	.....	.....	.....	.....	.....	9.66	10.72	15.73
Bonds & Money Mkt. Instruments....	26n.u	.....	.....	.....	.....	.....	.....	.....	.....	.....	.29	.43	.73
o/w: Held by Resid.of Cty.....	26n	673.8	703.5	838.4	570.8	59.8	126.7	163.6	78.7	85.3	.....	.....	.....
Foreign Liab. (to Non-EA Clys).....	26c	3,889.6	4,544.7	6,341.1	8,127.2	9,520.2	11,948.4	13,239.6	13,706.6	14,495.2	10.93	17.70	21.95
Central Government Deposits.....	26d.u	.....	.....	.....	.....	.....	.....	.....	.....	.....	1.38	2.32	2.48
o/w: Cent.Govt.Dep. in Cty.....	26d	.....	.....	.....	.....	.....	.....	.....	.....	.....	1.38	2.32	2.48
Credit from Monetary Authorities....	26g	1,244.5	2,166.2	486.3	551.0	409.4	826.6	1,771.1	3,342.1	3,930.6	.71	2.15	4.43
Liab. to Bk.Inst.in Oth. EA Clys.....	26h.u	.....	.....	.....	.....	.....	.....	.....	.....	.....	4.67	6.40	5.43
Capital Accounts.....	27a	1,294.8	1,510.2	1,481.2	1,740.7	1,881.7	2,217.3	2,860.2	5,157.3	5,876.1	19.49	19.88	17.49
Other Items (Net).....	27r	-520.4	342.5	4,279.8	167.7	109.4	-951.6	-769.2	-1,670.9	94.8	6.29	-6.63	-3.58
Banking Survey (Nat'l Residency)													
<i>Billions of Drachmas through 2000; Billions of Euros Beginning 2001: End of Period</i>													
Foreign Assets (Net).....	31n	4,369.3	416.0	611.0	-1,872.7	-1,336.5	-3,785.5	-3,682.5	-2,965.0	4,982.8	17.17	4.90	10.62
Domestic Credit.....	32	17,853.9	23,312.6	24,173.8	26,044.0	27,258.3	29,058.1	30,512.8	35,991.7	41,884.0	144.58	154.54	160.33
Claims on General Govt. (Net).....	32an	11,493.6	116,663.9	16,637.4	16,887.0	16,867.2	17,134.2	16,766.7	18,230.5	20,070.7	61.28	59.87	49.67
Claims on Other Resident Sectors....	32d	6,360.3	6,648.7	7,536.5	9,157.0	10,391.0	11,924.0	13,746.1	17,761.3	21,813.3	83.30	94.67	110.67
Currency Issued.....	34a.n	1,529.7	1,641.6	1,839.8	2,061.0	2,251.1	2,451.5	2,519.4	3,154.1	3,097.3	8.71	9.21	10.65
Demand Deposits.....	34b.n	959.2	1,190.3	1,647.0	1,921.9	2,369.9	2,704.5	3,109.1	4,503.0	4,348.3	70.61	71.52	79.27
Other Deposits.....	35..n	9,066.3	9,760.5	11,925.5	13,684.8	15,339.1	16,704.7	16,564.0	17,975.3	19,164.2	58.29	54.83	49.15
Money Market Fund Shares.....	36m	.....	.....	.....	.....	.....	.....	.....	.....	.....	9.66	10.72	15.73
Bonds & Money Mkt. Instruments....	36n	3,156.3	4,330.1	4,181.1	3,313.0	2,161.9	1,660.6	1,229.5	1,093.7	691.4	1.96	1.98	1.28
o/w: Over Two Years.....	36na	.....	.....	.....	.....	.....	.....	.....	.....	.....	1.79	1.67	.80
Capital Accounts.....	37a	1,351.9	1,573.0	1,550.7	1,812.5	1,955.7	2,383.5	3,056.3	5,447.3	6,169.2	22.02	22.39	19.17
Other Items (Net).....	37r	421.4	4,401.2	2,418.7	1,378.1	1,844.1	-632.1	352.0	853.5	3,431.0	9.49	-11.21	-4.29
Banking Survey (EA-Wide Residency)													
<i>Billions of Euros: End of Period</i>													
Foreign Assets (Net).....	31n.u	.....	.....	.....	.....	.....	.....	.....	.....	.....	13.87	11.38	8.18
Domestic Credit.....	32..u	.....	.....	.....	.....	.....	.....	.....	.....	.....	147.54	160.35	170.31
Claims on General Govt. (Net).....	32anu	.....	.....	.....	.....	.....	.....	.....	.....	.....	62.57	62.87	57.05
Claims on Other Resident Sect.....	32d.u	.....	.....	.....	.....	.....	.....	.....	.....	.....	84.97	97.49	113.25
Currency Issued.....	34a.u	.....	.....	.....	.....	.....	.....	.....	.....	.....	8.71	9.21	10.65
Demand Deposits.....	34b.u	.....	.....	.....	.....	.....	.....	.....	.....	.....	70.81	71.71	79.45
Other Deposits.....	35..u	.....	.....	.....	.....	.....	.....	.....	.....	.....	59.40	55.79	49.65
o/w: Other Dep. Over Two Yrs.....	35abu	.....	.....	.....	.....	.....	.....	.....	.....	.....	2.10	2.87	3.26
Money Market Fund Shares.....	36m.u	.....	.....	.....	.....	.....	.....	.....	.....	.....	9.66	10.72	15.73
Bonds & Money Mkt. Instruments....	36n.u	.....	.....	.....	.....	.....	.....	.....	.....	.....	1.96	1.98	1.28
o/w: Over Two Years.....	36nau	.....	.....	.....	.....	.....	.....	.....	.....	.....	1.79	1.67	.80
Capital Accounts.....	37a	.....	.....	.....	.....	.....	.....	.....	.....	.....	22.02	22.39	19.17
Other Items (Net).....	37r.u	.....	.....	.....	.....	.....	.....	.....	.....	.....	41.14	-0.06	2.56
Interest Rates													
<i>Percent Per Annum</i>													
Central Bank Rate.....	60	19.0	21.5	20.5	18.0	16.5	14.5	.....	11.8	8.1	.....	.....	.....
Money Market Rate.....	60b	.....	.....	24.60	16.40	13.80	12.80	13.99	.....	.....	.....	.....	.....
Treasury Bill Rate.....	60c	22.5	20.3	17.5	14.2	11.2	11.4	10.3	8.3	6.2	4.1	3.5	2.3
Deposit Rate.....	60l	19.92	19.33	18.92	15.75	13.51	10.11	10.70	8.69	6.13	3.32	2.76	2.48
Lending Rate.....	60p	28.71	28.56	27.44	23.05	20.96	18.92	18.56	15.00	12.32	8.59	7.41	6.79
Government Bond Yield.....	61	.....	.....	.....	.....	.....	.....	8.48	6.30	6.10	5.30	5.12	4.27
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Wholesale Prices.....	63	61.5	68.8	74.7	80.6	85.8	88.8	92.2	93.9	100.0	102.3	104.7	106.9
Home and Import Goods.....	63a	62.0	69.5	75.5	81.1	86.2	89.3	93.0	94.9	100.0	102.4	105.0	107.9
Consumer Prices.....	64	57.1	65.3	72.5	79.0	85.4	90.2	94.5	96.9	100.0	103.4	107.1	110.9
Harmonized CPI.....	64h	.....	.....	.....	80.0	86.3	91.0	95.2	97.2	100.0	103.7	107.7	111.4
Wages: Hourly Earnings (1995=100)	65	70.7	78.1	88.3	100.0	108.6	118.3	123.9	.....	.....	.....	.....	.....
Manufacturing Production.....	66ey	87.2	84.3	85.3	87.1	86.8	88.8	96.0	95.2	100.0	101.7	102.9	102.5
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	4,034	4,112	4,188	4,249	4,314	4,294	4,470	4,500	4,475	4,403	4,450	4,503
Employment.....	67e	3,685	3,720	3,790	3,824	3,872	3,854	3,978	3,968	3,979	3,941	4,006	4,084
Unemployment.....	67c	350	398	404	425	446	440	492	532	495	462	445	420
Unemployment Rate (%).....	67r	8.7	9.7	9.6	10.0	10.3	10.3	11.0	11.8	11.1	10.5	10.0	9.3

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Transactions													
		<i>Millions of US Dollars</i>											
Exports.....	70..d	9,439.3	9,092.7	8,807.6	10,960.8	11,948.2	11,127.7	10,731.9	10,475.1	10,747.0	9,483.3	10,315.2	13,195.2
Imports, c.i.f.....	71..d	22,818.0	20,200.3	21,381.3	26,795.2	29,672.4	27,898.7	29,388.1	28,719.5	29,221.4	29,927.7	31,164.4	44,375.2
		1995=100											
Volume of Exports.....	72	89.5	87.1	90.7	100.0	106.8	118.7	134.9	143.7	....	....	....	....
Volume of Imports.....	73	79.8	87.5	92.3	100.0	109.0	110.7	134.5	141.9	....	....	....	....
Unit Value of Exp.....	74	86.9	89.2	99.3	100.0	105.2	100.7	93.3	92.7	....	....	....	....
Unit Value of Imp.....	75	98.4	99.6	98.3	100.0	105.4	112.3	109.7	109.0	....	....	....	....
		2000=100											
Export Prices.....	76	58.6	65.2	70.8	78.1	83.9	86.6	88.5	89.0	100.0	100.7	102.6	102.6
Import Prices.....	76.x	64.4	72.2	78.9	84.4	86.6	88.6	93.4	94.0	100.0	101.9	102.3	103.4
Balance of Payments													
		<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	-2,140	747	146	-2,864	-4,554	-4,860	....	-7,295	9,820	9,400	+0,405	-11,225
Goods: Exports f.o.b.....	78aad	6,076	5,112	5,338	5,918	5,890	5,576	....	8,545	10,202	10,615	9,868	12,578
Goods: Imports f.o.b.....	78abd	47,637	45,611	46,611	-20,343	-21,395	-20,951	....	-26,496	30,440	29,702	31,320	-38,184
Trade Balance.....	78acd	11,561	40,499	11,273	-14,425	-15,505	-15,375	....	-17,951	20,239	19,087	21,452	-25,606
Services: Credit.....	78add	8,697	8,214	9,213	9,605	9,348	9,287	....	16,506	19,239	19,456	20,223	24,286
Services: Debit.....	78aed	-3,701	3,521	3,774	-4,368	-4,238	-4,650	....	-9,251	11,286	11,589	10,677	-11,253
Balance on Goods & Services.....	78afd	-6,565	5,806	5,834	-9,188	-10,395	-10,738	....	-10,696	12,286	11,220	11,906	-12,573
Income: Credit.....	78agd	555	927	1,099	1,312	1,156	1,208	....	2,577	2,807	1,885	1,530	1,769
Income: Debit.....	78ahd	-2,605	2,367	2,347	-2,996	-3,337	-2,840	....	-3,248	3,692	3,652	-3,487	-4,693
Balance on Gds, Serv. & Inc.....	78aid	-8,615	7,246	7,082	-10,872	-12,576	-12,370	....	-11,367	13,171	12,987	13,863	-15,497
Current Transfers, n.i.e.: Credit.....	78ajd	6,489	6,516	6,964	8,039	8,053	7,538	....	4,957	4,116	4,592	4,901	7,202
Current Transfers: Debit.....	78akd	-14	47	28	-31	-31	-28	....	-884	764	4,005	-1,443	-2,930
Capital Account, n.i.e.....	78bcd	-	-	-	-	-	-	....	2,211	2,112	2,153	1,522	1,411
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	-	....	2,318	2,244	2,320	1,692	1,585
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	....	-107	431	167	-170	-174
Financial Account, n.i.e.....	78bjd	2,619	4,817	6,903	3,162	8,658	119	....	7,478	10,830	537	11,574	6,168
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	....	-542	2,099	611	-669	-9
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	1,144	977	981	1,053	1,058	984	....	567	1,083	1,585	53	717
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	....	-858	4,184	474	-1,893	-9,807
Equity Securities.....	78bkd	-	-	-	-	-	-	....	-166	846	4,020	-314	-507
Debt Securities.....	78bld	-	-	-	-	-	-	....	-692	338	546	-1,579	-9,300
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	-	-	....	6,754	9,262	9,012	12,315	23,456
Equity Securities.....	78bmd	-	-	-	-	-	-	....	-2,589	1,637	1,829	1,381	2,569
Debt Securities.....	78bnd	-	-	-	-	-	-	....	9,343	7,625	7,183	10,935	20,887
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	419	348	74	-176	111
Other Investment Assets.....	78bhd	-	-	-	-	-	980	....	-2,913	6,970	4,539	-6,953	-4,413
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	-	-	-	-	-	980	....	-2,913	6,970	4,539	-6,953	-4,413
Banks.....	78bqd	-	-	-	-	-	-	....	....	....	....	....	....
Other Sectors.....	78brd	-	-	-	-	-	-	....	....	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	1,475	3,840	5,922	2,109	7,600	-1,845	....	4,050	3,551	7,511	8,896	-3,887
Monetary Authorities.....	78bsd	1,460	2,584	4,791	-2,385	-2,194	-2,570	....	-	-	-	-	-
General Government.....	78btd	-1,773	884	4,703	3,441	3,530	7,101	....	....	....	....	....	....
Banks.....	78bud	-2	78	89	-2,110	-598	-3,348	....	1,644	3,425	6,989	11,197	2,256
Other Sectors.....	78bvd	1,790	294	2,921	3,163	6,862	-3,028	....	2,406	426	522	-2,301	-6,143
Net Errors and Omissions.....	78cad	-853	631	448	-321	111	226	....	42	550	1,011	-828	-1,076
Overall Balance.....	78cbd	-374	3,439	6,309	-23	4,215	-4,515	....	2,435	2,573	5,699	1,863	-4,722
Reserves and Related Items.....	79dad	374	3,439	6,309	23	-4,215	4,515	....	-2,435	2,573	5,699	-1,863	4,722
Reserve Assets.....	79dbd	188	3,019	6,309	23	-4,215	4,515	....	-2,435	2,573	5,699	-1,863	4,722
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	....	-	-	-	-	-
Exceptional Financing.....	79ded	186	420	-	-	-	-	....	....	....	....	....	....

Greece 174

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Investment Position													
<i>Millions of US Dollars</i>													
Assets.....	79aad	....	....	....	....	....	....	55,491	59,106	57,427	57,652	82,336	109,631
Direct Investment Abroad.....	79abd	....	....	....	....	....	....	2,792	3,809	6,085	7,020	9,001	11,114
Portfolio Investment.....	79acd	....	....	....	....	....	....	4,503	4,778	3,848	8,028	15,714	30,474
Equity Securities.....	79add	....	....	....	....	....	....	1,177	1,147	1,346	1,406	1,602	2,625
Debt Securities.....	79aed	....	....	....	....	....	....	3,326	3,631	2,502	6,622	14,111	27,849
Financial Derivatives.....	79ald	....	....	....	....	....	....	12	13	12	88	315	326
Other Investment.....	79afd	....	....	....	....	....	....	38,726	40,361	35,227	36,347	47,874	61,916
Monetary Authorities.....	79agd	....	....	....	....	....	....	7,239	6,134	477	3,067	1,290	1,398
General Government.....	79ahd	....	....	....	....	....	....	—	—	—	—	—	—
Banks.....	79aid	....	....	....	....	....	....	18,712	20,881	20,908	19,649	28,117	36,890
Other Sectors.....	79ajd	....	....	....	....	....	....	12,775	13,346	13,841	13,631	18,468	23,628
Reserve Assets.....	79akd	....	....	....	....	....	....	9,458	10,145	12,255	6,169	9,432	5,801
Liabilities.....	79lad	....	....	....	....	....	....	91,539	102,665	108,301	116,557	164,112	228,275
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	....	....	13,084	15,386	14,091	13,941	15,561	20,966
Portfolio Investment.....	79lcd	....	....	....	....	....	....	45,330	52,758	57,294	59,610	78,524	121,402
Equity Securities.....	79ldd	....	....	....	....	....	....	12,001	15,211	9,584	7,711	8,425	16,140
Debt Securities.....	79led	....	....	....	....	....	....	33,329	37,547	47,710	51,899	70,098	105,262
Financial Derivatives.....	79lld	....	....	....	....	....	....	—	—	—	—	—	—
Other Investment.....	79lfd	....	....	....	....	....	....	33,125	34,521	36,917	43,006	70,028	85,907
Monetary Authorities.....	79lfd	....	....	....	....	....	....	—	—	—	—	7,132	18,259
General Government.....	79lhd	....	....	....	....	....	....	8,071	7,949	8,837	10,101	11,922	14,523
Banks.....	79lid	....	....	....	....	....	....	15,384	16,551	18,846	14,879	26,537	35,565
Other Sectors.....	79ljd	....	....	....	....	....	....	9,670	10,021	9,233	10,894	13,310	16,428
Government Finance													
<i>Billions of Drachmas: Year Ending December 31</i>													
Budgetary Central Government													
Deficit (-) or Surplus.....	80	+358.4	2,431.7	5,050.3	-3,252.2	-2,904.2	-2,505.4	-2,125.5	-1,930.0	....	....	....	....
Total Revenue and Grants.....	81y	4,821.6	5,281.7	6,191.7	7,113.6	7,956.4	9,185.4	10,412.5	11,603.0	....	....	....	....
Revenue.....	81	4,617.6	4,989.1	5,883.4	6,753.5	7,306.9	....	....	....	....	....	....	....
Grants Received.....	81z	204.0	292.6	308.3	360.1	649.5	....	....	....	....	....	....	....
Expenditure.....	82	6,180.0	7,713.4	11,242.0	10,365.8	10,860.6	11,690.8	12,538.0	13,533.0	....	....	....	....
Financing													
Net Borrowing.....	84	1,358.4	2,431.7	5,050.3	3,252.2	2,904.2	2,505.4	2,125.5	1,930.0	....	....	....	....
Borrowing: Domestic.....	84c	2,892.3	3,385.9	6,439.2	5,111.7	5,180.4	....	....	....	....	....	....	....
Borrowing: Foreign.....	85c	649.0	649.8	1,138.0	914.0	1,362.0	....	....	....	....	....	....	....
Amortization.....	84y	2,182.9	4,604.0	2,526.9	-2,773.5	-3,638.2	-3,589.4	-3,536.4	-3,362.3	....	....	....	....
General Government													
Deficit (-) or Surplus.....	80g	....	....	....	....	....	....	-2.4	-1.7	-8	.1	....	....
Debt.....	88g	....	....	....	....	....	....	105.0	103.8	102.8	99.7	....	....
<i>As Percent of Gross Domestic Product</i>													
National Accounts													
<i>Billions of Drachmas through 2000; Billions of Euros Beginning 2001</i>													
Househ. Cons. Expend., incl. NPISHs....	96f	14,033.5	15,900.9	18,012.1	19,901.6	22,050.8	23,901.9	25,850.0	27,157.0	28,884.9	29.2	94.8	102.2
Government Consumption Expend....	91f	2,613.9	3,063.3	3,345.4	4,174.1	4,348.0	5,013.3	5,506.8	5,879.9	6,408.4	20.0	22.1	23.6
Gross Fixed Capital Formation.....	93e	3,983.8	4,267.1	4,453.5	5,066.0	5,828.1	6,558.7	7,615.1	8,346.6	9,377.6	31.3	33.8	40.0
Changes in Inventories.....	93i	-60.4	75.5	25.8	85.7	96.5	93.2	79.7	-106.6	17.5	1.1	.2	.1
Exports of Goods and Services.....	90c	3,174.5	3,355.5	3,904.0	4,800.2	5,245.6	6,523.7	7,150.6	7,893.2	10,343.4	31.2	29.5	30.3
Imports of Goods and Services (-).....	98c	4,979.2	5,375.6	5,757.2	6,792.4	7,633.9	8,958.1	10,160.0	10,720.9	13,633.7	40.8	39.1	42.7
Gross Domestic Product (GDP).....	99b	18,766.1	21,135.7	23,983.6	27,235.2	29,935.1	33,132.7	36,042.2	38,449.2	41,406.7	131.0	141.3	153.5
Net Primary Income from Abroad.....	98.n	249.8	137.8	212.8	861.8	835.2	897.5	976.6	510.8	356.8	1.1	.1	-4
Gross National Income (GNI).....	99a	19,015.9	21,273.5	24,195.7	28,096.9	30,770.3	34,060.9	37,018.7	39,208.5	42,051.0	131.1	141.5	153.0
Net Current Transf. from Abroad.....	98t	....	....	....	....	....	....	....	....	....	1.4	2.1	2.7
Gross Nat'l Disposable Inc. (GNDI)....	99i	....	....	....	....	....	....	....	....	....	132.6	143.6	155.7
Gross Saving.....	99s	....	....	....	....	....	....	....	....	....	23.4	26.6	29.9
Consumption of Fixed Capital.....	99cf	1,640.0	1,847.7	2,117.2	2,469.1	2,737.6	2,976.8	3,260.0	3,475.7	....	11.6	12.5	13.4
GDP Volume 1995 Prices.....	99b.p	26,577.1	26,151.9	26,674.9	27,235.2	27,877.5	28,891.4	29,863.2	30,939.7	32,217.2	98.5	102.3	106.7
GDP Volume (2000=100).....	99bvp	82.5	81.2	82.8	84.5	86.5	89.7	92.7	96.0	100.0	104.2	108.2	112.8
GDP Deflator (2000=100).....	99bip	54.9	62.9	70.0	77.8	83.5	89.2	93.9	96.7	100.0	103.5	107.5	111.9
<i>Millions: Midyear Estimates</i>													
Population.....	99z	10.26	10.31	10.38	10.45	10.54	10.64	10.74	10.83	10.90	10.95	10.97	10.98

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>E. Caribbean Dollars per SDR: End of Period (aa) E. Caribbean Dollars per US Dollar: End of Period (ae)</i>											
Official Rate.....	aa	3.7125	3.7086	3.9416	4.0135	3.8825	3.6430	3.8017	3.7058	3.5179	3.3932	3.6707	4.0121
Official Rate.....	ae	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000
		<i>Index Numbers (2000=100): Period Averages</i>											
Official Rate.....	ahx	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Nominal Effective Exchange Rate.....	nec	64.7	76.9	87.9	87.0	88.9	92.5	93.9	96.0	100.0	103.4	102.6	96.4
Real Effective Exchange Rate.....	rec	89.6	94.5	94.9	91.6	92.4	94.8	95.8	96.4	100.0	103.9	102.3	96.7
Fund Position		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	8.50	8.50	8.50	8.50	8.50	8.50	8.50	11.70	11.70	11.70	11.70	11.70
SDRs.....	1b.s	—	—	.02	.02	.04	—	.03	—	—	—	—	—
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	—	—	—	—	—	—	—	—	—	—	—	2.93
International Liquidity		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	1l.d	25.88	26.90	31.23	36.73	35.73	42.67	46.84	50.84	57.66	63.94	87.84	83.23
SDRs.....	1b.d	—	—	.03	.02	.06	.01	.04	—	—	—	—	—
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.d	25.88	26.90	31.20	36.71	35.67	42.66	46.80	50.84	57.66	63.94	87.84	83.22
Monetary Authorities: Other Liab.....	4..d	—	—	—	—	—	—	—	—	—	—	—	—
Deposit Money Banks: Assets.....	7a.d	27.93	35.68	51.88	59.06	61.88	57.07	54.97	72.71	69.81	113.23	137.94	174.69
Liabilities.....	7b.d	29.70	37.26	41.15	38.98	50.55	68.25	69.12	74.01	76.85	99.94	104.39	107.89
Monetary Authorities		<i>Millions of E. Caribbean Dollars: End of Period</i>											
Foreign Assets.....	11	73.21	72.71	84.27	99.27	96.50	115.30	126.52	137.20	155.57	173.02	237.88	225.95
Claims on Central Government.....	12a	35.02	28.34	24.30	21.70	20.82	18.69	18.64	16.33	13.84	11.17	5.63	26.77
Claims on Deposit Money Banks.....	12e	.64	.48	.27	.09	.01	.02	.03	.02	.04	.01	—	.02
Reserve Money.....	14	108.87	100.82	107.30	116.40	116.77	131.40	139.75	148.10	163.52	181.87	215.94	235.46
of which: Currency Outside DMBs..	14a	46.68	46.56	52.96	53.83	53.18	58.35	64.08	64.75	71.14	70.20	75.15	84.68
Foreign Liabilities.....	16c	—	—	—	—	—	—	—	—	—	—	—	11.76
Central Government Deposits.....	16d	—	.71	1.54	4.66	.55	2.61	5.44	5.66	5.92	2.33	27.57	5.52
Other Items (Net).....	17r	—	—	—	—	—	—	—	—2.22	—	—	—	—
Deposit Money Banks		<i>Millions of E. Caribbean Dollars: End of Period</i>											
Reserves.....	20	55.55	53.14	56.10	56.87	59.35	73.43	76.10	92.36	98.26	107.62	138.17	149.50
Foreign Assets.....	21	75.42	96.33	140.08	159.47	167.09	154.08	148.42	196.32	188.48	305.73	372.43	471.66
Claims on Central Government.....	22a	34.62	38.39	42.98	46.44	55.93	74.32	80.49	64.91	84.37	101.89	115.60	143.93
Claims on Local Government.....	22b	—	—	.06	—	—	—	—	—	.79	3.51	—	—
Claims on Nonfin.Pub.Enterprises.....	22c	9.38	9.74	6.71	6.12	16.07	20.92	25.88	26.13	46.43	65.79	75.83	28.18
Claims on Private Sector.....	22d	315.02	413.64	414.60	437.29	495.26	587.95	684.68	767.87	878.39	886.41	896.24	923.68
Claims on Nonbank Financial Insts...	22g	2.22	4.32	4.24	6.06	10.31	10.09	15.59	23.33	31.50	39.30	55.85	29.87
Demand Deposits.....	24	64.49	79.58	87.26	93.77	95.43	97.51	114.34	121.25	130.47	141.41	169.92	197.21
Time, Savings, & Fgn. Currency Dep...	25	290.62	364.42	409.15	455.19	504.59	564.27	627.50	722.76	846.61	949.71	1,013.31	1,059.95
Foreign Liabilities.....	26c	80.19	100.60	111.11	105.24	136.50	184.29	186.63	199.83	207.51	269.84	281.85	291.31
Central Government Deposits.....	26d	17.03	20.35	24.37	30.55	41.02	42.04	56.74	71.04	71.67	65.49	95.51	99.86
Credit from Monetary Authorities.....	26g	.79	.58	.25	.07	.02	.02	2.72	.02	.03	.01	—	1.86
Capital Accounts.....	27a	36.94	46.56	50.00	50.47	54.27	60.91	64.96	74.66	83.00	95.94	119.35	144.83
Other Items (Net).....	27r	2.14	3.46	47.38	-23.04	-27.81	-28.23	-21.73	-18.62	41.05	42.15	-25.82	-48.18
Monetary Survey		<i>Millions of E. Caribbean Dollars: End of Period</i>											
Foreign Assets (Net).....	31n	68.44	68.44	113.24	153.50	127.09	85.10	88.31	133.70	136.54	208.91	328.45	394.54
Domestic Credit.....	32	379.23	473.36	466.97	482.40	556.82	667.32	763.09	822.09	977.73	1,040.25	1,026.07	1,047.06
Claims on Central Govt. (Net).....	32an	52.61	45.65	41.36	32.93	35.18	48.36	36.96	4.54	20.62	45.24	-1.86	65.32
Claims on Local Government.....	32b	—	—	.06	—	—	—	—	—	.79	3.51	—	—
Claims on Nonfin.Pub.Enterprises.....	32c	9.38	9.74	6.71	6.12	16.07	20.92	25.88	26.35	46.43	65.79	75.83	28.18
Claims on Private Sector.....	32d	315.02	413.64	414.60	437.29	495.26	587.95	684.68	767.87	878.39	886.41	896.24	923.68
Claims on Nonbank Financial Inst...	32g	2.22	4.32	4.24	6.06	10.31	10.09	15.59	23.33	31.50	39.30	55.85	29.87
Money.....	34	111.18	126.14	140.36	147.85	148.63	155.87	178.41	186.00	201.71	211.67	245.51	281.93
Quasi-Money.....	35	290.62	364.42	409.15	455.19	504.59	564.27	627.50	722.76	846.61	949.71	1,013.31	1,059.95
Capital Accounts.....	37a	40.40	50.01	53.67	54.20	57.88	64.30	68.50	78.10	86.27	99.09	122.76	148.56
Other Items (Net).....	37r	5.48	1.23	22.97	-21.33	-27.19	-32.02	-23.00	-31.08	20.32	41.32	-27.06	-48.84
Money plus Quasi-Money.....	35l	401.79	490.56	549.51	603.03	653.22	720.14	805.91	908.76	1,048.32	1,161.38	1,258.82	1,341.88
Money (National Definitions)		<i>Millions of E. Caribbean Dollars: End of Period</i>											
M1.....	39ma	100.95	109.66	124.16	131.65	131.44	144.51	159.41	175.15	182.38	192.34	211.98	241.08
M2.....	39mb	376.34	453.99	504.52	550.69	600.74	671.52	750.44	854.56	985.84	1,090.37	1,167.38	1,260.37
Interest Rates		<i>Percent Per Annum</i>											
Discount Rate (End of Period).....	60	....	....	9.00	9.00	9.00	8.00	8.00	8.00	8.00	7.00	7.00	6.50
Money Market Rate.....	60b	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.64	6.32	6.07
Treasury Bill Rate.....	60c	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	7.00	7.00	6.50
Savings Rate.....	60k	5.00	5.00	5.46	5.00	5.00	5.33	6.00	6.00	6.00	6.00	5.83	5.25
Deposit Rate.....	60l	3.67	3.88	3.61	3.67	3.74	3.93	4.16	4.30	4.24	4.23	3.59	3.39
Deposit Rate (Fgn. Currency).....	60l.f	....	....	....	....	....	....	....	....	....	....	....	3.69
Lending Rate.....	60p	12.02	11.83	11.03	11.08	9.99	11.24	11.73	11.62	11.60	10.19	11.31	12.05

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices													
Consumer Prices.....	64	85.5	87.9	91.2	92.9	94.8	96.0	97.3	97.9	100.0	101.7	102.8
International Transactions													
Exports.....	70	53.90	55.10	64.30	58.70	54.00	61.50	72.50	....	....	....	....	....
Imports, c.i.f.....	71	287.80	319.60	320.60	333.80	411.10	468.20	540.40	....	....	....	....	....
Balance of Payments													
Current Account, n.i.e.....	78ald	-32.39	43.68	26.93	-40.84	-55.54	-67.87	-81.51	-53.04	84.33	98.54	+16.22	....
Goods: Exports f.o.b.....	78aad	23.53	22.74	25.24	24.57	24.96	32.80	45.95	74.30	82.96	63.60	41.99	....
Goods: Imports f.o.b.....	78abd	+03.18	+18.13	+19.45	-129.78	-147.44	-154.90	-183.01	-184.57	220.94	+96.83	+81.42	....
Trade Balance.....	78acd	-79.65	95.38	94.21	-105.21	-122.48	-122.10	-137.06	-110.28	+37.98	+33.23	+39.43	....
Services: Credit.....	78add	76.04	87.68	101.53	99.19	106.70	106.14	119.77	143.72	152.76	133.34	133.04	....
Services: Debit.....	78aed	-35.45	41.19	41.26	-38.46	-45.78	-56.48	-70.16	-79.86	87.41	82.22	-88.16	....
Balance on Goods & Services.....	78afd	-39.06	48.89	33.94	-44.48	-61.56	-72.44	-87.45	-46.41	72.63	82.10	-94.56	....
Income: Credit.....	78agd	3.41	2.68	3.61	4.91	4.71	4.70	4.13	4.33	5.08	3.73	4.13	....
Income: Debit.....	78ahd	-8.74	+1.16	+2.43	-18.36	-20.10	-21.65	-27.38	-30.15	36.89	41.81	-48.92	....
Balance on Gds, Serv. & Inc.....	78aid	-44.40	57.37	42.76	-57.92	-76.94	-89.39	-110.70	-72.23	+04.43	+20.18	+39.35	....
Current Transfers, n.i.e.: Credit.....	78ajd	14.26	16.10	19.75	21.58	25.47	25.53	34.19	26.76	30.35	31.00	31.83	....
Current Transfers: Debit.....	78akd	-2.25	2.41	3.92	-4.50	-4.07	-4.01	-5.00	-7.57	+0.25	9.36	-8.70	....
Capital Account, n.i.e.....	78bcd	16.38	16.89	21.67	25.84	31.42	31.78	28.58	31.18	32.13	42.36	31.83	....
Capital Account, n.i.e.: Credit.....	78bad	17.76	18.27	23.04	27.28	31.42	33.42	30.36	33.10	34.21	44.39	33.87	....
Capital Account: Debit.....	78bbd	-1.38	4.38	4.38	-1.44	-	-1.64	-1.78	-1.92	2.08	2.04	-2.04	....
Financial Account, n.i.e.....	78bjd	16.30	17.74	4.06	3.10	27.39	59.16	55.77	27.56	63.74	47.26	108.25	....
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	-	-	-	-	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	22.58	20.25	19.31	19.98	16.95	33.50	48.69	41.55	37.41	58.75	57.61	....
Portfolio Investment Assets.....	78bfd	-16	20	38	-87	-	-04	04	-36	-07	-42	-1.69	....
Equity Securities.....	78bkd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bld	....	....	....	....	....	....	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	-	-	-01	75	19.52	17	109.42	....
Equity Securities.....	78bmd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxd	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bod	-12.51	9.95	23.59	-11.02	-3.70	-5.89	-3.80	-12.39	41.07	5.31	-14.21	....
Monetary Authorities.....	78bpd	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	....	....	....	....	....	....	....	....	....	....	....	....
Banks.....	78bqd	....	....	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	78brd	-	-	-	-	-	-	-	-	-	-	-	....
Other Investment Liab., n.i.e.....	78bid	6.38	7.24	8.72	-4.99	14.15	31.59	10.85	-2.00	17.96	5.93	-42.89	....
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	-	-	-	-	....
General Government.....	78btd	....	....	....	....	....	....	....	....	....	....	....	....
Banks.....	78bud	....	....	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	78bvd	....	....	....	....	....	....	....	....	....	....	....	....
Net Errors and Omissions.....	78cad	7.82	9.49	5.88	17.94	-2.83	-16.14	1.26	-1.04	4.95	14.77	7.36	....
Overall Balance.....	78cbd	8.10	.44	4.68	6.03	.45	6.93	4.09	4.66	6.60	5.84	31.22	....
Reserves and Related Items.....	79dad	-8.10	.44	4.68	-6.03	-.45	-6.93	-4.09	-4.66	6.60	5.84	-31.22	....
Reserve Assets.....	79dbd	-8.10	.44	4.68	-6.03	-.45	-6.93	-4.09	-4.66	6.60	5.84	-31.22	....
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-	....
Exceptional Financing.....	79ded	-	-	-	-	-	-	-	-	-	-	-	....
Government Finance													
Deficit (-) or Surplus.....	80	1.18	4.42	7.86	16.79	....	....	....	....	....	....	....	....
Revenue.....	81	165.59	178.27	194.26	205.00	....	....	....	....	....	....	....	....
Grants Received.....	81z	14.15	16.33	26.50	21.48	....	....	....	....	....	....	....	....
Expenditure.....	82	178.56	196.02	228.62	209.69	....	....	....	....	....	....	....	....
Lending Minus Repayments.....	83	-	-	-	-	....	....	....	....	....	....	....	....
National Accounts													
Househ. Cons. Expend., incl. NPISHs....	96f	455.6	472.9	420.2	503.3	551.4	590.5	697.1	544.1	758.6	....	....	....
Government Consumption Expend.....	91f	127.5	123.7	126.6	123.7	130.3	137.5	150.8	147.5	161.4	....	....	....
Gross Fixed Capital Formation.....	93e	199.5	210.5	253.8	239.3	280.4	311.2	343.9	408.9	453.8	....	....	....
Exports of Goods and Services.....	90c	268.2	297.7	342.3	334.2	355.1	381.7	448.8	636.8	674.0	....	....	....
Imports of Goods and Services (-).....	98c	373.4	429.7	433.9	454.5	521.6	570.7	694.0	716.2	939.2	....	....	....
Gross Domestic Product (GDP).....	99b	677.5	675.1	708.9	746.0	795.6	850.2	946.7	1,021.1	1,108.5	....	....	....
Net Primary Income from Abroad.....	98.n	-14.4	22.6	23.8	-36.3	-41.6	-46.8	-64.2	-80.2	90.9	....	....	....
Gross National Income (GNI).....	99a	663.1	652.5	685.1	709.7	754.0	803.4	882.5	940.9	1,017.7	....	....	....
Net Current Transf. from Abroad.....	98t	32.4	37.0	42.7	46.1	51.2	53.9	78.9	75.6	78.0	....	....	....
Gross Nat'l Disposable Inc. (GNDI)....	99i	695.5	689.5	727.9	755.8	805.2	857.3	961.4	1,016.5	1,095.6	....	....	....
Gross Saving.....	99s	112.3	92.9	181.1	128.8	123.5	129.3	113.4	325.0	175.6	....	....	....
GDP Volume 1984 Prices.....	99b.p	317.5	....	....	....	....	....	....	....	....	....	....	....
GDP Volume (1990=100).....	99bvp	103.5	....	....	....	....	....	....	....	....	....	....	....
GDP Deflator (1990=100).....	99bip	109.6
Population	99z	.08	.08	.08	.08	.08	.08	.08	.08	.08	.08	.08	.08

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Quetzales per SDR: End of Period</i>													
Market Rate.....aa=.....	wa	7.2522	7.9876	8.2460	8.9810	8.5782	8.3342	9.6425	10.7342	10.0731	10.0544	10.6140	11.9482
<i>Quetzales per US Dollar: End of Period (we) Period Average (wf)</i>													
Market Rate.....ae=.....	we	5.2743	5.8152	5.6485	6.0418	5.9656	6.1769	6.8482	7.8208	7.7312	8.0005	7.8072	8.0407
Market Rate.....af=.....	wf	5.1706	5.6354	5.7512	5.8103	6.0495	6.0653	6.3947	7.3856	7.7632	7.8586	7.8216	7.9408
Secondary Rate.....	xe	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	.....	.....	.....
Secondary Rate.....	xf	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	.....	.....	.....
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	153.8	153.8	153.8	153.8	153.8	153.8	153.8	210.2	210.2	210.2	210.2	210.2
SDRs.....	1b.s	11.4	11.4	11.4	10.6	10.2	9.4	8.7	8.4	7.5	6.7	6.1	5.5
Reserve Position in the Fund.....	1c.s	-	-	-	-	-	-	-	-	-	-	-	-
of which: Outstg.Fund Borrowing.....	2c	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Cred.&Loans Outstg.....	2tl	22.4	-	-	-	-	-	-	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	765.2	867.8	863.1	702.0	869.7	1,111.1	1,335.1	1,189.2	1,746.4	2,292.2	2,299.1	2,833.2
SDRs.....	1b.d	15.6	15.7	16.6	15.8	14.6	12.7	12.2	11.5	9.8	8.5	8.2	8.2
Reserve Position in the Fund.....	1c.d	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Exchange.....	1d.d	749.6	852.1	846.5	686.2	855.1	1,098.4	1,322.9	1,177.7	1,736.6	2,283.7	2,290.9	2,825.0
Gold (Million Fine Troy Ounces).....	1ad	.122	.209	.209	.210	.212	.213	.215	.215	.216	.217	.216	.220
Gold (National Valuation).....	1and	5.1	8.8	8.8	8.9	8.9	9.0	9.1	9.1	9.1	9.2	9.1	9.3
Monetary Authorities: Other Liab.....	4..d	115.1	89.6	66.5	55.4	48.1	184.3	152.3	126.4	102.3	90.1	79.1	69.1
Deposit Money Banks: Assets.....	7a.d	6.8	8.6	17.7	66.3	81.2	72.6	65.6	84.1	123.6	203.4	245.2	293.5
Liabilities.....	7b.d	48.4	113.1	373.3	266.2	375.4	413.4	500.9	452.5	613.8	656.6	689.2	732.1
Other Banking Insts.: Assets.....	7e.d	-	.1	4.1	4.3	4.5	1.8	12.1	4.3	3.2	6.1	22.8	30.1
Liabilities.....	7f.d	79.4	79.9	100.2	515.8	554.3	592.0	615.8	633.7	654.1	526.0	534.3	552.4
Monetary Authorities													
<i>Millions of Quetzales: End of Period</i>													
Foreign Assets.....	11	1,149.3	1,307.4	1,292.5	1,157.7	1,341.6	1,566.2	10,109.3	10,521.1	15,038.3	19,265.5	18,920.6	24,029.8
Claims on Central Government.....	12a	452.4	112.5	357.6	187.4	698.0	178.7	.2	.2	.2	.2	.2	.2
Claims on Local Government.....	12b	-	2.6	2.0	1.3	.6	1.3	-	-	-	-	-	-
Claims on Nonfin.Pub.Enterprises.....	12c	7.4	7.4	7.4	7.4	-	1.1	-	-	-	-	-	-
Claims on Private Sector.....	12d	-	-	-	-	-	129.7	30.0	29.9	30.6	31.5	32.2	33.2
Claims on Deposit Money Banks.....	12e	184.6	184.8	61.3	123.3	97.5	181.9	228.5	652.6	793.8	2,227.2	2,146.5	2,081.3
Claims on Other Banking Insts.....	12f	284.3	245.2	188.3	148.4	97.1	144.1	12.8	41.7	7.5	7.4	.4	.4
Reserve Money.....	14	4,263.2	5,255.3	5,494.3	5,689.3	6,418.2	10,746.6	10,324.2	10,608.5	12,653.6	14,702.7	17,403.2	19,340.6
of which: Currency Outside DMBs..	14a	2,712.6	3,097.3	3,714.6	4,018.9	4,179.1	4,890.2	5,632.5	7,752.8	7,298.2	8,360.7	8,729.4	10,608.8
Time and Foreign Currency Deposits.....	15	1,141.9	2,460.9	3,845.6	4,600.0	6,582.4	1,665.2	1,103.4	1,995.1	6,872.7	8,083.6	8,997.9	9,925.3
Liabs. of Central Bank: Securities.....	16ac	970.1	670.7	372.9	76.0	50.3	121.7	67.5	60.9	58.4	57.1	53.8	53.9
Foreign Liabilities.....	16c	506.1	323.5	338.3	352.6	359.5	113.4	9.2	8.4	4.9	3.5	2.6	2.2
Long-Term Foreign Liabilities.....	16cl	462.1	451.6	277.6	236.2	202.1	11,125.2	1,034.0	980.2	785.9	717.7	615.1	553.8
Central Government Deposits.....	16d	1,555.4	1,421.5	1,566.3	1,439.6	1,872.3	15,293.5	7,586.1	6,405.8	5,527.8	9,162.1	6,446.5	8,700.0
Liabilities to Other Banking Insts.....	16i	-	-	-	-	-	12.0	-	-	-	-	1.4	.5
Capital Accounts.....	17a	333.7	354.1	363.5	384.6	372.1	1,330.2	366.4	396.6	3,595.0	3,958.3	2,924.3	2,824.8
Other Items (Net).....	17r	7,154.6	9,077.7	40,349.5	-11,152.8	-13,622.1	40,587.9	-10,110.0	-9,210.0	43,627.9	45,153.2	45,344.9	-15,256.2
Deposit Money Banks													
<i>Millions of Quetzales: End of Period</i>													
Reserves.....	20	2,346.5	2,815.2	2,175.5	4,019.2	4,794.7	15,731.3	4,823.0	3,121.7	5,132.4	6,120.3	9,051.8	7,879.7
Foreign Assets.....	21	35.7	50.0	100.1	400.8	484.2	1,448.4	449.5	657.4	955.4	1,627.4	1,914.5	2,360.2
Claims on Central Government.....	22a	1,732.4	1,794.1	2,869.7	1,292.5	1,676.9	12,870.0	2,389.0	2,277.1	3,361.2	4,654.9	4,799.2	5,104.9
Claims on Local Government.....	22b	-	-	-	-	-	181.3	14.4	14.6	38.1	30.4	67.4	-
Claims on Nonfin.Pub.Enterprises.....	22c	-	-	-	-	-	1.1	-	63.1	-	-	-	-
Claims on Private Sector.....	22d	6,624.8	7,434.4	9,156.9	13,898.6	15,446.7	116,603.7	21,142.4	24,115.9	26,416.0	30,155.3	32,502.5	35,350.6
Claims on Other Banking Insts.....	22f	-	-	-	-	-	12,116.8	2,482.6	2,034.7	2,155.3	2,174.0	1,854.3	1,530.5
Demand Deposits.....	24	1,475.4	1,928.0	3,336.2	3,728.4	4,617.5	16,856.2	7,866.9	7,614.1	11,271.5	12,512.2	13,930.4	16,188.0
Time, Savings, & Fgn.Currency Dep... Bonds.....	25 26ab	8,912.8	8,893.9	7,450.0	8,900.3	8,802.5	10,535.8	12,976.8	13,682.8	16,506.1	20,722.1	23,935.5	27,270.2
Foreign Liabilities.....	26c	255.5	657.9	2,108.7	1,608.2	2,239.3	12,385.2	3,261.9	3,318.0	4,659.8	5,068.2	5,232.4	5,749.7
Long-Term Foreign Liabilities.....	26cl	-	-	-	-	-	1168.4	168.6	221.0	85.3	184.8	148.0	137.0
Central Government Deposits.....	26d	63.3	76.7	71.0	171.5	194.4	110.7	677.9	1,197.0	2,675.4	3,722.9	4,739.6	3,853.0
Credit from Monetary Authorities.....	26g	187.0	185.9	66.0	123.5	97.6	17.4	162.7	804.6	755.1	2,195.8	2,102.0	2,063.8
Liabilities to Other Banking Insts.....	26i	-	-	-	-	-	178.9	575.9	578.0	658.0	1,277.6	1,013.7	900.1
Capital Accounts.....	27a	1,056.3	1,293.0	1,586.7	1,821.9	2,019.8	12,315.5	2,775.7	3,810.3	4,464.9	2,834.7	3,077.5	3,315.1
Other Items (Net).....	27r	4,210.9	941.7	316.4	3,257.3	4,431.4	1,446.5	-1,645.7	-3,207.4	7,303.8	7,673.4	7,645.3	-9,950.9

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Monetary Survey													
	<i>Millions of Quetzales: End of Period</i>												
Foreign Assets (Net).....	31n	423.4	376.0	4,054.4	-402.3	-773.0	15,616.0	7,287.7	7,852.1	11,329.0	15,821.2	15,600.2	20,638.1
Domestic Credit.....	32	7,482.6	8,098.0	10,944.6	13,924.5	15,852.6	116,120.4	17,807.4	20,974.4	23,805.7	24,168.7	28,070.2	29,466.8
Claims on Central Govt. (Net).....	32an	566.1	408.4	1,590.0	-131.2	308.2	12,755.5	-5,874.8	-5,325.5	4,841.8	8,229.9	6,386.7	-7,447.8
Claims on Local Government.....	32b	-	2.6	2.0	1.3	.6	181.6	14.4	14.6	38.1	30.4	67.4	-
Claims on Nonfin. Pub. Enterprises.....	32c	7.4	7.4	7.4	7.4	-	-	-	63.1	-	-	-	-
Claims on Private Sector.....	32d	6,624.8	7,434.4	9,156.9	13,898.6	15,446.7	116,633.4	21,172.4	24,145.8	26,446.6	30,186.8	32,534.7	35,383.7
Claims on Other Banking Insts.....	32f	284.3	245.2	188.3	148.4	97.1	12,160.9	2,495.4	2,076.4	2,162.8	2,181.4	1,854.7	1,530.9
Money.....	34	4,193.2	5,048.1	7,073.6	7,771.8	8,822.4	11,997.5	13,613.5	15,467.6	18,832.2	21,059.0	22,835.7	26,937.7
Quasi-Money.....	35	10,054.7	11,354.8	11,295.6	13,500.3	15,384.9	11,201.0	14,080.2	15,677.9	23,378.8	28,805.7	32,933.4	37,195.5
Bonds.....	36ab	-	-	-	-	-	15,139.9	4,480.2	4,266.1	4,286.1	3,917.4	3,655.9	2,699.8
Liabs. of Central Bank: Securities.....	36ac	970.1	670.7	372.9	76.0	50.3	1212.7	67.5	60.9	58.4	57.1	53.8	53.9
Long-Term Foreign Liabilities.....	36cl	462.1	451.6	277.6	236.2	202.1	11,293.6	1,202.6	1,201.2	871.2	902.5	763.1	690.9
Liabilities to Other Banking Insts.....	36i	-	-	-	-	-	1480.9	575.9	578.0	658.0	1,277.6	1,015.1	900.6
Capital Accounts.....	37a	1,390.0	1,647.1	1,950.2	2,206.5	2,391.9	12,645.7	3,142.1	4,206.9	8,059.9	6,793.0	6,001.8	6,139.9
Other Items (Net).....	37r	9,164.2	10,698.3	11,079.8	-10,268.6	-11,772.0	11,234.9	-12,066.9	-12,632.1	21,009.9	22,822.4	23,588.5	-24,513.3
Money plus Quasi-Money.....	35l	14,247.9	16,402.9	18,369.2	21,272.1	24,207.3	23,198.5	27,693.7	31,145.5	42,211.0	49,864.7	55,769.1	64,133.2
Other Banking Institutions													
	<i>Millions of Quetzales: End of Period</i>												
Reserves.....	40	51.7	66.1	31.5	48.3	69.6	114.9	120.8	45.8	30.2	50.6	49.5	70.0
Foreign Assets.....	41	.2	.4	23.4	26.2	26.6	110.9	83.2	33.9	24.7	48.6	177.6	242.1
Claims on Central Government.....	42a	36.0	36.2	48.4	42.6	111.5	177.0	120.0	88.7	155.6	220.0	235.6	385.3
Claims on Nonfin. Pub. Enterprises.....	42c	....	....	....	....	....	13.2	.2	.2	.2	.2	.2	-
Claims on Private Sector.....	42d	1,188.9	1,489.9	2,055.3	2,512.4	2,655.5	13,388.5	4,310.1	3,859.8	3,181.8	2,813.0	2,185.7	2,209.3
Claims on Deposit Money Banks.....	42e	186.2	331.7	309.3	458.5	443.5	1555.7	550.1	453.8	540.5	567.2	556.4	267.0
Time, Savings, & Gn. Currency Dep.....	45	-	-	-	-	-	13.8	201.4	4.5	3.3	5.9	4.0	4.4
Bonds.....	46ab	942.2	1,326.4	1,710.5	1,176.0	1,378.7	12,298.6	2,692.3	2,192.6	2,314.7	2,171.6	1,843.1	1,476.8
Foreign Liabilities.....	46c	9.0	26.4	99.7	146.1	157.7	-	-	-	-	-	-	-
Long-Term Foreign Liabilities.....	46cl	409.9	438.0	466.4	2,970.0	3,149.1	13,656.5	4,216.9	4,956.2	5,057.0	4,208.6	4,171.5	4,441.6
Credit from Monetary Authorities.....	46g	295.6	259.3	195.4	144.2	102.3	-	-	-	-	-	-	-
Credit from Deposit Money Banks.....	46h	431.2	523.5	877.6	1,637.1	1,689.4	11,584.0	1,925.9	2,110.8	1,629.1	1,436.3	1,264.7	1,473.1
Capital Accounts.....	47a	-107.0	442.8	407.4	-2,559.7	-2,667.4	12,849.0	-3,329.4	-4,019.0	4,242.2	3,414.7	3,417.2	-3,641.6
Other Items (Net).....	47r	-517.9	506.5	774.3	-425.7	-503.1	1633.7	-522.7	-762.9	828.9	708.1	-661.1	-580.5
Banking Survey													
	<i>Millions of Quetzales: End of Period</i>												
Foreign Assets (Net).....	51n	414.6	350.0	4,130.7	-522.2	-904.1	15,626.9	7,370.9	7,886.0	11,353.7	15,869.8	15,777.8	20,880.2
Domestic Credit.....	52	8,423.2	9,378.9	12,860.0	16,331.1	18,522.5	117,438.2	19,743.0	22,853.3	24,980.5	25,020.5	28,640.8	30,530.6
Claims on Central Govt. (Net).....	52an	602.1	444.6	1,638.4	-88.6	419.7	12,678.5	-5,754.8	-5,236.8	4,686.2	8,009.9	6,151.0	-7,062.5
Claims on Local Government.....	52b	-	2.6	2.0	1.3	.6	181.6	15.1	21.2	38.1	30.4	71.2	-
Claims on Nonfin. Pub. Enterprises.....	52c	7.4	7.4	7.4	7.4	-	113.2	.2	63.3	.2	.2	.2	-
Claims on Private Sector.....	52d	7,813.7	8,924.3	11,212.2	16,411.0	18,102.2	120,021.9	25,482.5	28,005.6	29,628.4	32,999.8	34,720.5	37,593.1
Liquid Liabilities.....	55l	14,196.2	16,336.8	18,337.7	21,223.8	24,137.7	123,186.8	27,912.3	31,097.0	42,176.7	49,815.0	55,709.7	64,064.3
Bonds.....	56ab	942.2	1,326.4	1,710.5	1,176.0	1,378.7	17,438.5	7,172.5	6,458.7	6,600.8	6,089.0	5,499.0	4,176.6
Liabs. of Central Bank: Securities.....	56ac	970.1	670.7	372.9	76.0	50.3	1212.7	67.5	60.9	58.4	57.1	53.8	53.9
Long-Term Foreign Liabilities.....	56cl	872.0	889.6	744.0	3,206.2	3,351.2	14,950.1	5,419.5	6,157.4	5,928.2	5,111.1	4,934.6	5,132.4
Capital Accounts.....	57a	1,283.0	1,504.3	1,842.8	-353.2	-275.5	1203.3	-187.3	187.9	3,817.7	3,378.3	2,584.6	2,498.2
Other Items (Net).....	57r	9,425.8	10,998.9	11,278.7	-9,519.9	-11,024.0	12,519.7	-13,270.6	-13,222.6	22,247.6	23,560.2	24,363.1	-24,514.7
Interest Rates													
	<i>Percent Per Annum</i>												
Money Market Rate.....	60b	....	....	....	....	....	7.77	6.62	9.23	9.33	10.58	9.11	6.65
Savings Rate.....	60k	....	....	....	....	....	5.13	4.50	5.19	5.41	4.51	3.31	2.09
Deposit Rate.....	60l	10.44	12.63	9.69	7.87	7.65	15.83	5.44	7.96	10.17	8.75	6.92	4.78
Lending Rate.....	60p	19.49	24.73	22.93	21.16	22.72	118.64	16.56	19.51	20.88	18.96	16.86	14.98
Prices and Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Consumer Prices.....	64	51.6	57.7	64.0	69.3	77.0	84.1	90.0	94.4	1100.0	107.6	116.3	122.6
	<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	....	....	2,326	....	....	....	....	3,982	4,208	....	....	....
Employment.....	67e	796	823	830	856	831	....	....	....	....	....	....	....
Unemployment.....	67c	2	1	1	1	....	....	....	....	....	....	....	....
International Transactions													
	<i>Millions of US Dollars</i>												
Exports.....	70..d	1,295.3	1,340.4	1,521.5	2,155.5	2,030.7	2,344.1	2,581.6	2,397.5	2,695.6	2,466.0	2,231.6	2,488.9
Imports, c.i.f.....	71..d	2,531.5	2,599.3	2,781.4	3,292.5	3,146.1	3,851.9	4,651.1	4,381.7	4,790.9	5,606.8	6,078.0	6,488.0
Imports, f.o.b.....	71.vd	2,330.7	2,384.0	2,425.7	3,032.5	2,880.3	3,542.8	4,164.5	4,010.5	4,423.3	5,234.2	5,580.3	5,963.2

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-262.7	56.8	248.0	-216.5	-177.3	-91.1	-183.6	-214.7	455.2	402.4	-46.0	....
Goods: Exports f.o.b.....	78aad	517.2	561.1	515.7	582.8	636.5	630.1	693.0	635.7	666.3	731.0	886.0	....
Goods: Imports f.o.b.....	78abd	-608.4	582.7	685.4	-621.7	-525.3	-512.5	-572.0	-581.7	587.1	561.9	-668.4	....
Trade Balance.....	78acd	-91.2	21.6	+69.7	-39.0	111.2	117.6	121.0	53.9	79.3	169.1	217.7	....
Services: Credit.....	78add	159.7	186.8	152.9	117.5	124.1	110.7	110.8	113.1	68.0	102.8	90.4	....
Services: Debit.....	78aed	-322.6	334.8	366.0	-389.3	-422.2	-321.6	-382.7	-364.5	284.8	319.0	-330.7	....
Balance on Goods & Services.....	78afd	-254.0	+69.6	382.9	-310.8	-186.8	-93.3	-150.9	-197.4	437.5	47.1	-22.6	....
Income: Credit.....	78agd	7.9	9.3	6.5	12.9	12.8	7.8	9.0	24.7	23.5	11.3	6.1	....
Income: Debit.....	78ahd	-148.9	92.6	79.8	-97.5	-105.7	-121.3	-133.5	-106.9	401.1	413.6	-75.3	....
Balance on Gds, Serv. & Inc.....	78aid	-395.0	252.9	456.1	-395.5	-279.8	-206.9	-275.5	-279.6	215.2	449.4	-91.8	....
Current Transfers, n.i.e.: Credit.....	78ajd	193.5	260.3	280.6	258.3	137.8	131.4	116.2	80.0	88.6	91.5	70.6	....
Current Transfers: Debit.....	78akd	-61.2	64.2	72.5	-79.3	-35.3	-15.6	-24.3	-15.1	28.5	44.5	-24.8	....
Capital Account, n.i.e.....	78bcd	8.0	5.0	-	-	-	-	-	-	-	-	-	....
Capital Account, n.i.e.: Credit.....	78bad	8.0	5.0	-	-	-	-	-	-	-	-	-	....
Capital Account: Debit.....	78bbd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Account, n.i.e.....	78bjd	61.7	62.6	84.2	109.2	47.5	-89.3	8.0	116.5	8.2	+2.1	13.8	....
Direct Investment Abroad.....	78bdd	....	....	....	....	-5	-	-	-	-	-	-	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	19.7	2.7	.2	.8	23.8	17.3	17.8	63.4	9.9	1.6	-	....
Portfolio Investment Assets.....	78bfd	....	....	....	....	....	....	-82.7	-20.0	8.7	4.6	5.1	....
Equity Securities.....	78bkd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78blb	....	....	....	....	....	....	-82.7	-20.0	8.7	4.6	5.1	....
Portfolio Investment Liab., n.i.e.....	78bgd	....	....	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	78bmd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bod	-27.5	20.1	44.5	-73.7	-19.8	-99.1	-14.6	.1	47.0	11.7	-4.5	....
Monetary Authorities.....	78bpd	....	....	6.5	9.0	6.0	2.4	1.2	-1.5	43.7	1.5	-7.3	....
General Government.....	78bqd	-4.1	2.2	....	....	....	....	....	....	....	....	....	....
Banks.....	78brd	-5.0	-	2.2	-4.6	9.0	9.3	-12.5	7.6	4.3	9.5	4.8	....
Other Sectors.....	78brd	-18.4	22.3	5.8	-78.2	-34.7	-110.8	-3.3	-6.0	2.0	.6	-2.0	....
Other Investment Liab., n.i.e.....	78bid	69.6	80.0	98.5	182.2	44.0	-7.5	87.5	73.0	6.6	30.0	13.2	....
Monetary Authorities.....	78bsd	-5.7	-1	.1	-5	39.1	-35.3	-3.0	2	-8	13.4	11.7	....
General Government.....	78btd	15.4	54.6	79.6	106.5	-14.4	48.2	37.6	84.1	61.5	26.5	34.8	....
Banks.....	78bud	-6.5	.1	8.3	26.0	-9.8	-18.1	6.7	3.8	23.1	42.4	11.1	....
Other Sectors.....	78bvd	66.4	25.4	10.5	50.2	29.0	-2.3	46.2	-15.1	30.9	57.5	-44.5	....
Net Errors and Omissions.....	78cad	18.6	407.5	39.7	34.8	69.9	49.8	17.8	22.3	84.0	2.1	8.5	....
Overall Balance.....	78cbd	-174.4	96.7	+24.1	-72.5	-59.9	-130.6	-157.8	-75.9	62.9	+16.5	-23.7	....
Reserves and Related Items.....	79dad	174.4	96.7	124.1	72.5	59.9	130.6	157.8	75.9	62.9	116.5	23.7	....
Reserve Assets.....	79dbd	1.6	49.9	32.4	-43.8	-6.5	-20.3	60.7	60.6	50.5	3.9	-76.0	....
Use of Fund Credit and Loans.....	79dcd	11.0	3.2	7.0	22.1	-8.4	22.4	22.8	3.7	7.9	14.8	5.7	....
Exceptional Financing.....	79ded	161.8	149.9	84.7	94.2	74.9	128.5	74.3	11.5	20.4	105.7	94.0	....
Government Finance													
	<i>Millions of Francs: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	83,585	....	....	....	....	....	-192,650	-116,309f	....	....	....	....
Revenue.....	81	357,889	....	....	....	....	....	497,293	574,901f	....	....	....	....
Grants Received.....	81z	117,300	....	....	....	....	....	106,481	320,500f	....	....	....	....
Expenditure.....	82	559,854	....	....	....	....	....	792,554	1,010,060f	....	....	....	....
Lending Minus Repayments.....	83	-1,080	....	....	....	....	....	3,870	1,650f	....	....	....	....
Financing													
Domestic.....	84a	26,108	....	....	....	....	....	-2,610	8,249f	....	....	....	....
Foreign.....	85a	109,693	....	....	....	....	....	195,260	108,060f	....	....	....	....
Population.....													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	6.59	6.85	7.10	7.32	7.52	7.69	7.84	7.98	8.12	8.24	8.36	8.48

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>Francs per SDR: End of Period</i>											
Official Rate.....	aa	183.10	242.25	345.18	501.49	772.88	807.94	791.61	896.19	918.49	935.39	850.37	771.76
		<i>Francs per US Dollar: End of Period (ae) Period Average (rf)</i>											
Official Rate.....	ae	133.16	176.37	236.45	337.37	537.48	598.81	562.21	652.95	704.95	744.31	625.50	519.36
Official Rate.....	rf	106.68	155.11	198.34	278.04	405.75	583.67	589.95	615.70	711.98	733.04	696.99	581.20
Fund Position		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	10.50	10.50	10.50	10.50	10.50	10.50	10.50	14.20	14.20	14.20	14.20	14.20
SDRs.....	1b.s	—	.01	—	.01	.01	.04	.02	.06	.03	.16	.30	.80
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	3.75	3.45	3.15	3.98	5.33	9.04	10.95	12.63	18.97	18.45	17.24	13.78
International Liquidity		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	11.d	17.75	14.17	18.43	20.27	11.53	33.70	35.76	35.28	66.73	69.47	102.71	164.38
SDRs.....	1b.d	—	.01	—	.01	.01	.06	.03	.08	.04	.20	.40	1.18
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.d	17.75	14.16	18.43	20.26	11.52	33.65	35.73	35.21	66.69	69.28	102.31	163.20
Monetary Authorities: Other Liab.....	4..d	53.1	48.3	42.6	38.6	18.2	1.8	.7	1.4	-.6	1.0	-.1	-.7
Deposit Money Banks: Assets.....	7a.d	12.1	10.8	12.1	18.7	16.7	19.2	19.3	16.6	2.3	3.8	8.7	11.6
Liabilities.....	7b.d	1.7	.7	7.2	6.9	7.5	11.7	12.9	11.1	13.7	11.5	13.5	—
Monetary Authorities		<i>Millions of Francs: End of Period</i>											
Foreign Assets.....	11	2,364	2,499	4,357	6,837	6,196	20,183	20,105	23,038	47,044	51,711	64,246	85,374
Claims on Central Government.....	12a	2,857	3,197	4,144	4,728	7,679	10,690	12,453	13,081	20,343	20,288	20,214	17,885
Claims on Other Financial Insts.....	12f	—	—	—	—	—	—	—	—	—	—	—	—
Reserve Money.....	14	3,031	4,005	5,300	6,998	9,709	21,922	19,011	25,561	47,936	55,559	72,528	91,623
of which: Currency Outside DMBs..	14a	1,603	2,039	3,015	4,278	6,370	20,137	17,642	24,186	44,245	53,054	70,223	89,569
Foreign Liabilities.....	16c	7,752	9,360	11,157	15,012	13,878	8,359	9,055	12,251	17,006	18,019	14,565	10,271
Central Government Deposits.....	16d	2,487	2,642	4,915	7,722	9,080	6,110	8,148	2,994	3,567	3,742	492	1,929
Other Items (Net).....	17r	-4,808	5,985	8,542	-13,840	-18,793	-5,518	-3,655	-4,686	4,122	5,320	-3,049	-564
Deposit Money Banks		<i>Millions of Francs: End of Period</i>											
Reserves.....	20	1,484	2,052	2,420	3,362	2,614	4,392	2,728	2,728	6,256	2,397	1,667	2,027
Foreign Assets.....	21	1,610	1,912	2,856	6,295	8,989	11,479	10,827	10,827	1,621	2,850	5,470	6,032
Claims on Central Government.....	22a	624	544	576	567	77	21	21	21	—	—	—	456
Claims on Private Sector.....	22d	1,751	2,859	4,617	4,612	5,305	7,651	9,859	9,859	12,121	4,436	4,211	2,651
Claims on Other Financial Insts.....	22f	—	—	—	—	—	—	—	—	—	—	—	—
Demand Deposits.....	24	834	1,050	1,855	2,880	4,507	16,431	14,476	14,476	19,985	16,261	14,623	8,319
Time & Foreign Currency Deposits....	25	1,452	2,361	3,207	4,395	6,320	1,132	1,355	1,355	1,037	794	1,282	564
Foreign Liabilities.....	26c	228	114	1,700	2,330	3,999	6,984	7,220	7,220	2,924	543	439	2
Long-Term Foreign Liabilities.....	26cl	3	4	6	8	13	14	14	14	6,744	8,001	8,001	—
Central Government Deposits.....	26d	232	132	47	14	561	820	1,014	1,014	1,066	1,144	1,156	1,286
Credit from Monetary Authorities.....	26g	3,223	4,328	4,328	4,328	97	—	—	—	—	—	—	—
Other Items (Net).....	27r	-502	622	674	881	1,489	-1,838	-644	-644	41,758	47,061	44,153	995
Monetary Survey		<i>Millions of Francs: End of Period</i>											
Foreign Assets (Net).....	31n	-4,006	5,064	5,644	-4,211	-2,692	16,318	14,657	14,394	28,735	35,999	54,712	81,132
Domestic Credit.....	32	2,514	3,825	4,374	2,171	3,420	11,432	13,172	18,954	27,831	19,838	22,777	17,777
Claims on Central Govt. (Net).....	32an	62	542	2,302	-3,959	-3,923	331	613	9,095	15,709	15,402	18,566	15,126
Claims on Private Sector.....	32d	2,452	4,368	6,677	6,129	7,343	11,101	12,559	9,859	12,121	4,436	4,211	2,651
Claims on Other Financial Insts.....	32f	—	—	—	—	—	—	—	—	—	—	—	—
Money.....	34	2,440	3,105	4,910	7,211	10,891	36,625	32,194	39,420	64,524	69,535	85,074	98,209
Quasi-Money.....	35	1,452	2,361	3,207	4,395	6,320	1,132	1,355	1,355	1,037	794	1,282	564
Long-Term Foreign Liabilities.....	36cl	3	4	6	8	13	14	14	14	6,744	8,001	8,001	—
Other Items (Net).....	37r	-6,775	8,598	41,538	-16,195	-19,639	-10,020	-5,733	-7,440	45,739	22,493	46,868	137
Money plus Quasi-Money.....	35l	3,891	5,466	8,116	11,606	17,212	37,757	33,548	40,774	65,561	70,329	86,356	98,773
Interest Rates		<i>Percent Per Annum</i>											
Bank Rate (End of Period).....	60	45.50	16.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	4.50
Money Market Rate.....	60b	11.45	.....	.....	.....	.....	.....	4.81	4.95	4.95	4.95	4.95	4.95
Deposit Rate.....	60l	39.33	53.92	28.67	26.50	47.25	4.63	3.50	3.50	3.50	3.50	3.50	3.50
Lending Rate.....	60p	50.33	63.58	36.33	32.92	51.75	.....	.....	.....	.....	.....	.....	.....
Prices		<i>Index Numbers (2000=100): Period Averages</i>											
Consumer Prices.....	64	15.8	23.5	27.0	39.3	59.2	88.2	94.0	92.1	100.0	103.2	106.6	102.9
International Transactions		<i>Millions of Francs</i>											
Exports.....	70	690	4,360	16,580	12,310	11,030	28,300	15,800	31,500	44,300	46,100	37,800	39,900
Imports, c.i.f.....	71	10,181	9,541	32,530	36,990	35,240	51,800	37,000	31,500	35,000	45,300	40,700	40,000

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Balance of Payments												
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	404.18	65.48	47.63	-50.65	-60.43	-30.28	.....	.....	.....	.....	.....
Goods: Exports f.o.b.....	78aad	6.47	15.96	33.21	23.90	21.61	48.86	.....	.....	.....	.....	.....
Goods: Imports f.o.b.....	78abd	-83.51	53.82	53.80	-59.34	-56.80	-62.49	.....	.....	.....	.....	.....
Trade Balance.....	78acd	-77.04	37.86	20.59	-35.44	-35.19	-13.63	.....	.....	.....	.....	.....
Services: Credit.....	78add	11.56	9.76	5.61	5.69	6.96	8.00	.....	.....	.....	.....	.....
Services: Debit.....	78aed	-27.56	21.14	27.11	-29.91	-29.25	-26.15	.....	.....	.....	.....	.....
Balance on Goods & Services.....	78afd	-93.04	49.24	42.09	-59.66	-57.48	-31.78	.....	.....	.....	.....	.....
Income: Credit.....	78agd	-	-	-	-	-	-	.....	.....	.....	.....	.....
Income: Debit.....	78ahd	-27.78	28.98	26.27	-21.09	-18.65	-14.30	.....	.....	.....	.....	.....
Balance on Gds, Serv. & Inc.....	78aid	+20.82	78.22	68.36	-80.75	-76.13	-46.08	.....	.....	.....	.....	.....
Current Transfers, n.i.e.: Credit.....	78ajd	17.28	14.39	21.79	31.42	15.70	15.80	.....	.....	.....	.....	.....
Current Transfers: Debit.....	78akd	-6.4	4.65	4.06	-1.32	-	-	.....	.....	.....	.....	.....
Capital Account, n.i.e.....	78bcd	28.49	36.57	44.42	49.20	40.70	32.20	.....	.....	.....	.....	.....
Capital Account, n.i.e.: Credit.....	78bad	28.49	36.57	44.42	49.20	40.70	32.20	.....	.....	.....	.....	.....
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	.....	.....	.....	.....	.....
Financial Account, n.i.e.....	78bjd	2.13	+5.82	26.98	-28.25	-12.30	2.03	.....	.....	.....	.....	.....
Direct Investment Abroad.....	78bdd	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Portfolio Investment Assets.....	78bfd	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equity Securities.....	78bkd	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Debt Securities.....	78blb	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equity Securities.....	78bmd	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Debt Securities.....	78bnd	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives Assets.....	78bwd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives Liabilities.....	78bxg	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment Assets.....	78bhd	-	-	.....	.....	-5.80	.....	.....	.....	.....	.....	.....
Monetary Authorities.....	78bod	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Government.....	78bpd	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Banks.....	78bqd	-	-	.....	.....	-5.80	.....	.....	.....	.....	.....	.....
Other Sectors.....	78brd	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment Liab., n.i.e.....	78bid	2.13	+5.82	26.98	-28.25	-12.30	7.83	.....	.....	.....	.....	.....
Monetary Authorities.....	78bsd	-	2.27	-	-6.88	-	.43	.....	.....	.....	.....	.....
General Government.....	78btd	2.13	+3.55	26.98	-21.37	-12.30	7.40	.....	.....	.....	.....	.....
Banks.....	78bud	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Sectors.....	78bvd	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net Errors and Omissions.....	78cad	22.01	45.97	24.34	-10.90	-11.47	-19.19	.....	.....	.....	.....	.....
Overall Balance.....	78cbd	-51.55	60.70	54.53	-40.60	-43.50	-15.24	.....	.....	.....	.....	.....
Reserves and Related Items.....	79dad	51.55	60.70	54.53	40.60	43.50	15.24	.....	.....	.....	.....	.....
Reserve Assets.....	79dab	-5.10	9.02	6.24	-3.64	-8.90	-35.15	.....	.....	.....	.....	.....
Use of Fund Credit and Loans.....	79dcd	-	-42	-43	1.19	1.94	5.11	.....	.....	.....	.....	.....
Exceptional Financing.....	79ded	56.65	52.10	48.72	43.05	50.46	45.28	.....	.....	.....	.....	.....
Government Finance												
	<i>Millions of Francs: Year Ending December 31</i>											
Deficit (-) or Surplus.....	80	3,655.8p	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Revenue.....	81	2,592.2p	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Grants Received.....	81z	3,328.3p	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Expenditure.....	82	8,552.3p	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lending Minus Repayments.....	83	1,024.0p	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financing												
Domestic.....	84a	452.2p	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign.....	85a	3,203.2p	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unallocated Financing.....	84xx	.6p	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
National Accounts												
	<i>Millions of Francs</i>											
Househ.Cons.Expend.,incl.NPISHs....	96f	51,017	58,010	119,594	117,485	128,800	144,600	127,500	119,200	115,300	121,900	124,200
Government Consumption Expend....	91f	9,748	8,573	15,645	10,033	10,891	13,500	11,300	14,900	21,400	17,400	23,400
Gross Fixed Capital Formation.....	93e	22,078	15,255	23,302	22,373	21,248	21,278	.....	.....	.....	.....	.....
Changes in Inventories.....	93i	3,694	1,182	7,021	154	5,624	27	.....	.....	.....	.....	.....
Exports of Goods and Services.....	90c	4,669	7,149	23,222	16,051	17,304	33,700	18,100	53,900	62,100	51,900	41,000
Imports of Goods and Services (-)....	98c	32,537	24,490	48,871	42,122	47,932	62,500	42,600	64,700	68,700	68,500	73,600
Gross Domestic Product (GDP).....	99b	58,500	65,600	125,800	124,100	135,900	163,100	121,800	138,200	153,400	145,900	150,900
Net Primary Income from Abroad.....	98.n	14	431	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross National Income (GNI).....	99a	23,553	36,264	.....	.....	.....	.....	.....	.....	.....	.....	.....
GDP Volume 1986 Prices.....	99b.p	96,200	98,600	103,500	107,300	112,500	117,900	.....	.....	.....	.....	.....
GDP Volume (1995=100).....	99bvp	89.7	91.9	96.5	100.0	104.8	109.9	.....	.....	.....	.....	.....
GDP Deflator (1995=100).....	99bip	52.6	57.5	105.1	100.0	104.4	119.6	.....	.....	.....	.....	.....
Population.....												
	<i>Millions: Midyear Estimates</i>											
99z	1.08	1.12	1.15	1.19	1.22	1.26	1.29	1.33	1.37	1.41	1.45	1.49

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Other Banking Institutions													
	<i>Millions of Guyana Dollars: End of Period</i>												
Cash.....	40	6	129	9	21	50	29	44	184	331	464	623	666
Foreign Assets.....	41	91	123	172	180	195	342	321	467	1,353	1,454	2,248	1,630
Claims on Central Government.....	42a	2,146	2,611	3,444	3,410	4,339	5,055	5,226	4,725	5,227	7,020	7,872	9,668
Claims on Local Government.....	42b	12	18	17	17	—	—	—	—	—	—	—	—
Claims on Private Sector.....	42d	1,300	2,102	2,446	3,615	5,335	6,609	8,718	14,759	15,939	18,034	19,185	21,667
Claims on Deposit Money Banks.....	42e	437	530	131	555	460	233	287	255	1,168	1,790	2,594	2,757
Time, Savings, & Fgn. Currency Dep... Foreign Liabilities.....	45 46c	3,435 —	4,339 5	5,254 —	6,360 1,025	8,450 145	10,477 162	12,065 111	13,352 83	15,641 632	19,648 1,020	23,099 970	25,098 971
Capital Accounts.....	47a	343	581	778	1,078	1,990	2,658	3,515	4,721	5,358	5,828	5,735	6,567
Other Items (Net).....	47r	214	588	188	-665	-205	-1,027	-1,095	2,234	2,386	2,265	2,718	3,751
Banking Survey													
	<i>Millions of Guyana Dollars: End of Period</i>												
Foreign Assets (Net).....	51n	60,515	56,967	54,831	-57,445	-16,595	-2,114	-6,360	1,658	15,201	18,905	40,380	44,630
Domestic Credit.....	52	124,202	127,017	129,724	146,764	128,986	122,165	125,921	127,328	130,733	137,487	121,232	123,615
Claims on Central Govt. (Net).....	52an	112,395	113,374	112,074	120,769	84,646	67,234	61,134	51,306	51,285	54,947	37,323	47,761
Claims on Local Government.....	52b	40	55	17	53	1	4	500	48	39	1	7	62
Claims on Nonfin. Pub. Enterprises... Claims on Private Sector.....	52c 52d	1,733 10,035	11,232 12,356	1,286 16,346	1,220 24,722	2,695 41,644	3,455 51,472	3,730 60,556	5,392 70,583	5,129 74,280	5,562 76,977	5,518 78,385	5,532 70,260
Liquid Liabilities.....	55l	34,189	41,741	47,459	58,871	71,128	79,509	85,676	94,786	103,758	115,303	124,100	133,938
Restricted Deposits.....	56b	601	868	334	330	330	318	307	70	66	56	56	58
Long-Term Foreign Liabilities.....	56cl	27,094	26,864	27,641	30,091	23,903	19,525	15,708	12,636	12,640	11,449	10,052	8,630
Capital Accounts.....	57a	6,910	2,786	7,091	9,723	18,268	21,161	28,084	32,089	34,457	35,841	34,679	28,122
Other Items (Net).....	57r	-5,107	1,709	7,633	-9,697	-1,238	-461	-10,215	-10,596	4,987	6,257	-7,274	-2,503
Money (National Definitions)													
	<i>Millions of Guyana Dollars: End of Period</i>												
Base Money.....	19ma	....	....	....	....	....	....	11,334	13,394	14,495	15,138	15,410	17,888
Reserve Money.....	19mb	....	....	....	....	....	....	27,173	26,122	29,788	33,037	36,352	40,105
M1.....	39ma	....	....	....	....	....	....	17,821	21,548	24,827	24,807	26,365	30,793
M2.....	39mb	....	....	....	....	....	....	68,696	76,980	85,445	93,035	98,147	106,259
Interest Rates													
	<i>Percent Per Annum</i>												
Discount Rate (End of Period).....	60	24.30	17.00	20.25	17.25	12.00	11.00	11.25	13.25	11.75	8.75	6.25	5.50
Treasury Bill Rate.....	60c	25.75	16.83	17.66	17.51	11.35	8.91	8.33	11.31	9.88	7.78	4.94	3.04
Savings Rate.....	60k	20.47	10.88	9.94	10.95	8.75	7.48	7.16	7.73	7.65	7.09	5.02	3.84
Deposit Rate.....	60l	22.51	12.26	11.42	12.90	10.49	8.56	8.10	9.08	8.71	7.63	4.53	3.18
Lending Rate.....	60p	28.69	19.36	18.36	19.22	17.79	17.04	16.77	17.11	17.30	17.01	16.33	14.99
Prices													
	<i>Index Numbers (2000=100): Period Averages</i>												
Consumer Prices.....	64	....	....	67.3	75.5	80.9	83.8	87.6	94.2	100.0	102.6	108.1	....
International Transactions													
	<i>Millions of Guyana Dollars</i>												
Exports.....	70	36,567.2	52,506.9	63,389.8	64,581.3	72,597.9	91,808.7	73,336.3	93,138.0	90,830.4	89,593.4	93,938.0	123,048.2
Imports, c.i.f.....	71	55,319.8	61,376.0	70,000.6	74,911.5	83,895.0	89,746.8	109,362.4	107,273.7	198,001.4
	<i>2000=100</i>												
Volume of Exports.....	72	65	80	86	104	73	101	96	104	100	33	90	31,834

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Interest Rates													
		<i>Percent per Annum</i>											
Treasury Bill Rate.....	60c	....	....	....	....	....	14.13	16.21	7.71	12.33	13.53	7.56	20.50
Savings Rate.....	60k	....	....	....	....	....	5.36	5.50	3.51	3.57	3.35	2.52	3.01
Savings Rate (Foreign Currency).....	60k.f	....	....	....	....	....	....	....	....	....	1.73	1.47	1.38
Deposit Rate.....	60l	....	....	....	....	....	10.74	13.06	7.39	11.85	13.66	8.24	13.99
Deposit Rate (Foreign Currency).....	60l.f	....	....	....	....	....	....	....	....	....	4.66	2.83	3.39
Lending Rate.....	60p	....	....	....	....	....	21.00	23.62	22.88	25.09	28.63	25.67	30.58
Lending Rate (Foreign Currency).....	60p.f	....	....	....	....	....	....	....	....	....	14.76	12.23	13.92
Prices													
		<i>Index Numbers (2000=100): Period Averages</i>											
Consumer Prices.....	64	121.8	28.3	39.4	50.3	60.7	73.1	80.9	87.9	100.0	114.2	125.4	174.7
International Transactions													
		<i>Millions of Gourdes</i>											
Exports.....	70	719.4	1,029.3	1,236.7	1,666.5	1,413.9	3,537.1	5,365.0	5,661.3	6,725.3	6,700.7	8,203.0	14,682.2
Imports, c.i.f.....	71	2,727.9	4,555.7	3,783.6	9,866.2	10,448.2	10,792.1	13,365.6	17,366.9	21,936.2	24,745.7	33,060.7	50,323.7
Balance of Payments													
		<i>Millions of US Dollars: F.Y. Ending Sept 30; Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	7.3	41.8	23.4	-87.1	-137.7	-47.7	-38.1	....	....	....	....	....
Goods: Exports f.o.b.....	78aad	73.4	80.3	60.3	88.3	82.5	205.4	299.3	....	....	....	....	....
Goods: Imports f.o.b.....	78abd	-212.5	260.5	471.5	-517.2	-498.6	-559.6	-640.7	....	....	....	....	....
Trade Balance.....	78acd	-139.1	480.2	411.2	-428.9	-416.1	-354.2	-341.4	....	....	....	....	....
Services: Credit.....	78add	38.5	35.8	6.7	104.1	109.1	173.7	180.0	....	....	....	....	....
Services: Debit.....	78aed	-35.2	30.2	63.9	-284.5	-283.3	-331.5	-380.6	....	....	....	....	....
Balance on Goods & Services.....	78afd	-135.8	474.6	468.4	-609.3	-590.3	-512.0	-542.0	....	....	....	....	....
Income: Credit.....	78agd	1.0	2.0	-	-	-	....	....	....	....	....	....	....
Income: Debit.....	78ahd	-12.9	42.6	41.2	-30.6	-9.9	-13.6	-11.7	....	....	....	....	....
Balance on Gds, Serv. & Inc.....	78aid	-147.7	485.2	479.6	-639.9	-600.2	-525.6	-553.7	....	....	....	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	155.0	173.4	156.2	552.9	462.5	477.9	515.6	....	....	....	....	....
Current Transfers: Debit.....	78akd	-	-	-	-	-	-	-	....	....	....	....	....
Capital Account, n.i.e.....	78bcd	-	-	-	-	-	-	-	....	....	....	....	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	-	-	....	....	....	....	....
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	....	....	....	....	....
Financial Account, n.i.e.....	78bjd	-22.8	46.5	45.8	99.2	67.9	61.5	193.1	....	....	....	....	....
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	....	....	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	-2.2	2.8	-	7.4	4.1	4.0	10.8	....	....	....	....	....
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	-	....	....	....	....	....
Equity Securities.....	78bkd	-	-	-	-	-	-	-	....	....	....	....	....
Debt Securities.....	78bfd	-	-	-	-	-	-	-	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	-	-	-	....	....	....	....	....
Equity Securities.....	78bmd	-	-	-	-	-	-	-	....	....	....	....	....
Debt Securities.....	78bnd	-	-	-	-	-	-	-	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxnd	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-12.6	30.6	5.5	-11.2	-4.6	21.6	86.8	....	....	....	....	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	-	-	-	-	-	-	-	....	....	....	....	....
Banks.....	78bqd	-12.6	30.6	5.5	-11.2	-4.6	3.6	2.8	....	....	....	....	....
Other Sectors.....	78brd	-	-	-	-	-	18.0	84.0	....	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	-8.0	43.1	40.3	103.1	68.4	35.9	95.5	....	....	....	....	....
Monetary Authorities.....	78bsd	2.9	2.2	2.1	-	-	-	-	....	....	....	....	....
General Government.....	78btd	-10.9	45.3	42.4	112.5	68.8	37.7	43.0	....	....	....	....	....
Banks.....	78bud	-	-	-	4	-4	12.3	-4.5	....	....	....	....	....
Other Sectors.....	78bvd	-	-	-	-9.8	.1	-14.1	57.0	....	....	....	....	....
Net Errors and Omissions.....	78cad	9.2	35.3	40.5	125.9	19.5	16.1	-120.6	....	....	....	....	....
Overall Balance.....	78cbd	-6.3	23.0	49.7	138.1	-50.4	29.9	34.4	....	....	....	....	....
Reserves and Related Items.....	79dad	6.3	23.0	49.7	-138.1	50.4	-29.9	-34.4	....	....	....	....	....
Reserve Assets.....	79dbd	-11.3	49.1	12.8	-175.6	48.5	-50.6	-29.1	....	....	....	....	....
Use of Fund Credit and Loans.....	79dcd	-	-	-	-6.6	-2.6	20.6	-5.3	....	....	....	....	....
Exceptional Financing.....	79ded	17.6	42.1	36.9	44.1	4.4	....	....	....	....	....	....	....
Government Finance													
		<i>Millions of Gourdes: Year Ending September 30</i>											
Deficit (-) or Surplus.....	80	-590.2	506.9	947.1	-986.1	-329.5	-320.5	-776.5	-1,647.7	4,774.1	4,887.0	2,542.3	-3,508.4
Revenue.....	81	1,234.7	1,284.2	874.8	2,456.0	3,436.1	4,781.8	5,330.0	6,211.2	6,169.4	6,332.2	7,721.7	10,502.5
Grants Received.....	81z	14.0	1.1	2.2	696.7	354.3	694.6	644.7	47.0	197.2	369.8	112.7	283.3
Expenditure.....	82	1,838.9	1,792.2	1,824.1	4,138.8	4,119.9	5,796.9	6,751.2	7,905.9	8,140.7	8,589.0	10,376.7	14,294.2
Financing													
Net Domestic Borrowing.....	84a	625.4	516.9	1,109.6	885.7	650.4	223.7	431.5	1,900.1	1,529.9	2,143.8	2,874.7	3,452.8
Monetary Authorities.....	84aa	618.7	516.9	1,109.6	885.7	650.4	223.7	591.5	1,799.6	1,566.1	2,148.0	2,912.3	3,778.4
Other.....	84ac	6.7	-	-	-	-	-	-160.0	100.5	36.2	4.2	-37.6	-325.6
Net Foreign Borrowing.....	85a	1.1	-	-	1,031.3	-260.7	-272.0	-421.7	-577.5	389.5	309.6	-277.2	-745.3
Use of Cash Balances.....	87	-32.2	39.1	88.1	-975.8	-28.4	-327.3	85.5	-544.4	371.5	233.3	-20.8	117.3
Adjustment to Financing.....	84x	-4.1	49.1	74.4	44.9	-31.8	696.1	681.2	869.5	262.2	480.5	-34.3	683.6

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
National Accounts													
		<i>Millions of Gourdes: Year Ending September 30</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	15,321	21,344	31,310	38,167	41,719	49,393	57,148	62,157	72,446	83,921	92,375	117,891
Gross Fixed Capital Formation.....	93e	1,376	1,467	1,857	4,867	13,122	13,247	16,382	19,182	21,208	22,158	23,425	36,704
Changes in Inventories.....	93i	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports of Goods and Services.....	90c	1,346	1,912	1,942	3,845	5,284	5,646	6,237	8,482	9,849	10,594	11,403	19,389
Imports of Goods and Services (-).....	98c	3,022	4,849	4,173	11,634	13,479	14,280	16,770	20,568	25,923	30,973	33,363	55,815
Gross Domestic Product (GDP).....	99b	15,020	19,894	30,936	35,265	46,647	54,005	62,997	69,254	77,580	85,700	93,840	118,169
Net Primary Income from Abroad.....	98.n	-153	211	584	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross National Income (GNI).....	99a	14,871	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
GDP Volume 1976 Prices.....	99b.p	4,638	4,525	4,150	4,334	4,451	.....	.....	.....	.....	.....	.....	.....
GDP Volume 1987 Prices.....	99b.p	.....	.....	.....	.....	12,083	12,410	12,681	13,025	13,138	13,001	12,930	12,976
GDP Volume (2000=100).....	99bvp	95.8	93.5	85.8	89.6	92.0	94.5	96.5	99.1	100.0	99.0	98.4	98.8
GDP Deflator (2000=100).....	99bip	20.2	27.4	46.5	50.8	65.4	73.7	84.1	90.0	100.0	111.6	122.9	154.2
		<i>Millions: Midyear Estimates</i>											
Population.....	99z	7.16	7.27	7.38	7.49	7.59	7.69	7.80	7.90	8.01	8.11	8.22	8.33

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Other Banking Institutions													
	<i>Millions of Lempiras: End of Period</i>												
Reserves.....	40	58	75	139	124	121	1661	759	654	1,057	945	1,089	1,507
Foreign Assets.....	41	38	64	96	96	160	1106	94	111	178	182	169	146
Claims on Central Government.....	42a	76	79	110	137	156	1294	79	54	46	209	304	2,090
Claims on Local Government.....	42b	76	80	86	93	95	1136	131	112	110	99	55	51
Claims on Private Sector.....	42d	981	1,094	1,261	1,529	1,507	3,044	3,337	3,969	4,363	5,282	5,904	4,085
Claims on Deposit Money Banks.....	42e	7	20	27	38	34	881	1,462	2,597	2,918	3,463	3,300	5,321
Demand Deposits.....	44	17	19	21	19	20	126	18	40	38	41	34	49
Time, Savings, & Fgn. Currency Dep... Bonds.....	45 46ab	557 1	675 1	744 1	938 1	1,063 -	3,387 117	3,154 7	3,504 -	3,531 -	4,121 -	4,435 -	2,805 105
Foreign Liabilities.....	46c	1	-	6	18	1	30	14	1	17	4	4	41
Long-Term Foreign Liabilities.....	46cl	101	101	143	153	166	1177	224	142	563	901	656	381
Central Government Deposits.....	46d	194	217	326	425	407	636	1,091	1,462	1,851	1,685	1,729	1,924
Credit from Monetary Authorities.....	46g	589	579	647	586	584	1177	110	112	102	74	61	49
Credit from Deposit Money Banks....	46h	4	5	36	54	28	170	92	527	186	213	315	3,655
Capital Accounts.....	47a	345	301	407	449	497	12,058	2,087	2,866	3,479	4,378	4,783	4,977
Other Items (Net).....	47r	-574	487	611	-623	-693	1,456	-935	-1,157	4,094	4,237	-1,196	-787
Banking Survey													
	<i>Millions of Lempiras: End of Period</i>												
Foreign Assets (Net).....	51n	-726	4,610	4,717	-484	1,527	11,244	15,237	22,926	25,833	29,516	34,863	35,137
Domestic Credit.....	52	5,954	7,059	8,884	9,830	12,195	17,484	20,737	21,655	27,774	34,276	36,945	45,736
Claims on Central Govt. (Net).....	52an	442	752	1,054	369	-537	12,542	-6,171	-10,609	8,896	6,746	-7,303	-3,991
Claims on Local Government.....	52b	148	146	146	156	202	1238	323	280	285	215	344	434
Claims on Private Sector.....	52d	5,364	6,161	7,683	9,305	12,530	19,788	26,584	31,983	36,384	40,807	43,905	49,293
Liquid Liabilities.....	55l	6,229	6,928	8,845	11,455	15,956	125,494	30,359	37,749	45,883	54,170	61,293	68,388
Bonds.....	56ab	20	17	14	30	33	178	97	58	50	42	34	171
Long-Term Foreign Liabilities.....	56cl	1,733	1,927	2,740	2,977	3,856	16,451	7,974	7,768	7,775	7,637	7,418	7,191
Capital Accounts.....	57a	2,111	2,652	3,500	4,434	5,272	17,566	7,870	9,769	11,620	13,802	14,806	16,294
Other Items (Net).....	57r	-4,865	6,074	7,932	-9,550	-11,396	10,861	-10,328	-10,764	11,721	11,859	11,742	-11,171
Money (National Definitions)													
	<i>Millions of Lempiras: End of Period</i>												
Reserve Money (M0).....	19ma	....	....	....	....	4,627	8,102	9,281	10,079	10,353	9,790	10,992	11,945
M1.....	59ma	2,444	2,762	3,783	4,474	5,690	7,609	8,577	10,450	10,943	11,515	13,192	15,807
M2.....	59mb	6,270	6,822	8,537	10,224	12,560	20,344	23,706	28,723	33,482	36,253	40,336	45,881
M3.....	59mc	6,592	7,517	9,834	12,173	16,727	25,716	30,395	37,155	43,924	50,115	56,733	64,767
Interest Rates													
	<i>Percent Per Annum</i>												
Discount Rate (End of Period).....	60	26.10	....	....	....	....	....	....	....	....	....	....	....
Savings Rate.....	60k	9.55	9.20	9.44	10.02	9.93	12.56	12.27	12.05	10.88	9.96	8.26	6.60
Savings Rate (Fgn. Currency).....	60k.f	....	....	....	....	....	4.66	4.53	3.99	3.67	3.18	1.95	1.29
Deposit Rate.....	60l	12.34	11.60	11.56	11.97	16.70	21.28	18.58	19.97	15.93	14.48	13.74	11.48
Deposit Rate (Fgn. Currency).....	60l.f	....	....	....	....	....	9.89	9.53	9.09	7.53	6.36	4.05	2.80
Lending Rate.....	60p	21.68	22.06	24.68	26.95	29.74	32.07	30.69	30.15	26.82	23.76	22.69	20.80
Lending Rate (Fgn. Currency).....	60p.f	....	....	....	....	....	12.88	12.53	12.60	12.91	12.68	11.48	10.00
Government Bond Yield.....	61	10.40	10.40	23.11	27.24	35.55	29.59	20.34	16.04	14.79	15.28	11.97	11.26
Prices and Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Consumer Prices.....	64	27.3	30.2	36.8	47.7	59.0	170.9	80.6	90.0	100.0	109.7	118.1	127.2
	<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	....	....	....	1,777	1,977	2,053	2,135	2,388	....	....	....	....
Employment.....	67e	1,675	....	....	1,806	1,985	2,088	2,135	2,299	....	2,335	....	....
Unemployment.....	67c	54	....	....	59	89	69	88	89	....	103	....	....
Unemployment Rate (%).....	67r	3.1	....	....	3.2	4.3	3.2	3.9	3.7	....	4.0	....	....
International Transactions													
	<i>Millions of US Dollars</i>												
Exports.....	70..d	801.5	814.0	842.0	1,220.2	1,316.0	1,445.7	1,532.8	1,164.4	1,380.0	1,324.4	1,321.2	1,332.3
Imports, c.i.f.....	71..d	1,036.6	1,130.0	1,055.9	1,642.7	1,839.9	2,148.6	2,534.8	2,676.1	2,854.7	2,941.6	2,981.2	3,275.6
Imports, f.o.b.....	71..vd	938.1	1,022.6	955.6	1,486.6	1,665.1	1,944.4	2,293.9	2,421.8	2,583.5	2,662.1	2,697.9	2,964.4
	<i>2000=100</i>												
Volume of Exports.....	72	82.0	76.5	70.9	70.0	79.7	60.1	77.1	69.9	100.0	133.1	117.5
Export Prices.....	74..d	89.7	91.5	99.5	131.9	118.0	134.7	137.6	103.0	100.0	100.7	95.9

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Forint per SDR: End of Period</i>													
Official Rate.....	aa	115.459	138.317	161.591	207.321	237.163	274.572	308.401	346.586	370.978	350.665	306.110	308.963
<i>Forint per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	83.970	100.700	110.690	139.470	164.930	203.500	219.030	252.520	284.730	279.030	225.160	207.920
Official Rate.....	rf	78.988	91.933	105.160	125.681	152.647	186.789	214.402	237.146	282.179	286.490	257.887	224.307
<i>Index Numbers (2000=100): Period Averages</i>													
Official Rate.....	ahx	356.0	306.8	267.5	224.8	184.4	151.0	131.2	118.7	100.0	98.2	109.4	125.4
Nominal Effective Exchange Rate.....	nec	239.0	229.0	202.8	158.1	135.5	125.9	112.3	105.8	100.0	101.9	109.4	109.3
Real Effective Exchange Rate.....	rec	88.3	96.0	95.0	91.3	93.7	98.5	97.7	99.3	100.0	105.8	117.3	121.7
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	755	755	755	755	755	755	755	1,038	1,038	1,038	1,038	1,038
SDRs.....	1b.s	2	2	1	1	—	—	1	3	9	16	24	31
Reserve Position in the Fund.....	1c.s	56	56	56	56	56	56	56	177	202	322	437	455
Total Fund Cred.&Loans Outstg.....	2tl	876	896	782	259	119	119	—	—	—	—	—	—
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	4,425	6,700	6,735	11,974	9,720	8,408	9,319	10,954	11,190	10,727	10,348	12,737
SDRs.....	1b.d	3	3	2	1	—	—	1	4	12	21	33	46
Reserve Position in the Fund.....	1c.d	77	77	82	83	81	76	79	243	263	405	595	676
Foreign Exchange.....	1d.d	4,345	6,620	6,652	11,890	9,639	8,332	9,239	10,707	10,915	10,302	9,721	12,015
Gold (Million Fine Troy Ounces).....	1ad	.102	.114	.110	.111	.101	.101	.101	.101	.101	.101	.101	.101
Gold (National Valuation).....	1and	33	45	42	43	37	29	29	29	28	28	35	42
Monetary Authorities:Other Liabs.....	4..d	14,974	17,244	19,191	20,836	16,239	11,647	11,677	9,847	8,537	6,614	5,338	4,393
Deposit Money Banks: Assets.....	7a.d	1,504	1,331	1,030	921	1,679	2,495	3,306	3,594	2,745	4,445	4,369	5,974
Liabilities.....	7b.d	1,831	1,783	2,379	2,878	3,092	4,482	5,464	5,577	5,514	5,980	7,490	12,642
Monetary Authorities													
<i>Billions of Forint: End of Period</i>													
Foreign Assets.....	11	385.2	689.8	784.0	1,680.7	1,614.9	1,723.3	2,054.3	2,992.4	3,463.4	3,336.2	2,469.2	2,834.2
Claims on Consolidated Cent.Govt....	12a	1,841.9	2,166.9	2,558.3	3,144.7	2,902.9	2,854.0	2,930.0	2,488.2	2,202.4	1,664.6	1,216.3	910.2
Other Claims on Residents.....	12d	3.8	4.4	4.4	3.8	.6	.7	.8	.7	.7	.7	.8	3.3
Claims on Banking Institutions.....	12e	293.4	368.8	405.8	302.6	231.4	185.3	178.4	126.6	93.8	46.9	22.8	12.5
Reserve Money.....	14	606.7	624.2	614.1	723.5	662.0	860.3	1,037.5	1,309.7	1,535.9	1,562.6	1,648.6	1,816.0
of which: Currency Outside DMBs....	14a	322.3	371.2	410.7	443.9	497.7	562.6	669.0	855.3	883.9	1,037.6	1,181.8	1,346.8
Other Liabilities to Banks.....	14n	281.1	387.0	533.9	748.4	920.8	835.4	820.5	1,075.0	774.8	526.9	648.0	387.5
Time & Foreign Currency Deposits....	15	2.6	3.5	6.1	7.3	5.7	6.4	19.8	14.0	11.5	6.4	6.7	7.2
Money Market Instruments.....	16aa	—	—	—	—	—	68.9	152.2	—	349.7	402.7	.1	.5
Bonds.....	16ab	5.6	7.6	6.4	5.2	3.5	2.3	—	—	—	—	—	—
Liabs. of Central Bank: Securities.....	16ac	—	8.0	21.0	44.2	76.2	272.5	340.7	242.7	305.8	248.6	142.4	105.5
Foreign Liabilities.....	16c	111.5	140.6	148.3	104.9	57.8	138.2	42.6	137.0	334.4	268.3	121.4	127.6
Long-Term Foreign Liabilities.....	16cl	1,247.0	1,719.9	2,102.3	2,854.7	2,648.7	2,264.7	2,515.1	2,349.6	2,096.3	1,577.2	1,080.5	785.7
Consolidated Centr.Govt.Deposits....	16d	255.3	341.1	316.8	561.8	389.9	328.4	194.1	555.8	434.4	745.1	197.7	297.8
Capital Accounts.....	17a	39.5	46.1	31.6	55.2	59.3	72.7	128.2	74.0	65.0	65.0	40.9	12.7
Other Items (Net).....	17r	-25.1	48.1	28.0	26.5	-74.1	-86.3	-87.2	-184.6	447.5	354.2	-177.3	219.7
Banking Institutions													
<i>Billions of Forint: End of Period</i>													
Reserves.....	20	274.7	234.6	194.1	273.7	154.0	291.1	365.6	447.5	646.9	520.1	460.7	407.2
Claims on Mon.Author.:Securities.....	20c	—	8.0	21.0	44.2	76.2	272.5	340.7	242.7	309.4	250.3	145.3	108.5
Other Claims on Monetary Author....	20n	281.1	387.0	533.9	748.4	920.8	835.4	820.5	1,075.0	774.6	526.9	648.3	430.9
Foreign Assets.....	21	126.3	134.1	114.0	128.5	276.9	507.7	724.0	907.5	781.5	1,240.2	983.8	1,242.2
Claims on Consolidated Cent.Govt....	22a	263.2	601.8	649.7	732.7	910.4	944.7	1,127.1	1,053.7	1,149.6	1,441.5	1,901.4	2,020.3
Claims on Local Government.....	22b	13.0	22.6	47.6	49.9	38.5	30.3	44.4	50.3	57.6	73.2	115.9	147.9
Other Claims on Residents.....	22d	979.7	1,003.8	1,152.9	1,263.1	1,520.7	1,076.9	2,440.4	2,968.0	4,247.5	5,026.7	5,989.7	7,986.5
Demand Deposits.....	24	475.7	512.4	553.9	561.5	730.8	961.3	1,121.4	1,277.2	1,494.3	1,738.3	2,113.5	2,288.3
Time, Savings, & Fgn. Currency Dep....	25	861.1	1,061.6	1,266.0	1,696.7	2,074.9	2,437.2	2,782.5	3,172.5	3,592.8	4,193.3	4,715.4	5,267.7
Bonds.....	26ab	71.4	41.8	26.7	15.8	30.8	36.8	29.6	51.0	70.7	114.2	401.0	1,040.7
Foreign Liabilities.....	26c	83.0	90.6	134.3	196.0	307.9	593.3	689.2	746.7	725.8	614.6	576.1	1,044.0
Long-Term Foreign Liabilities.....	26cl	70.8	89.0	129.1	205.4	202.1	318.8	507.5	661.7	844.0	1,054.1	1,110.3	1,584.5
Consolidated Centr.Govt.Deposits....	26d	14.4	16.1	31.1	13.0	10.0	7.6	5.0	4.7	23.3	28.6	27.8	29.0
Credit from Monetary Authorities....	26g	293.4	368.8	405.8	302.6	231.4	185.3	178.4	126.6	91.5	44.6	21.1	11.6
Capital Accounts.....	27a	277.5	174.0	230.8	316.7	382.9	559.8	596.7	662.9	817.6	962.6	1,047.0	1,273.9
Other Items (Net).....	27r	-209.2	37.6	64.5	-67.0	-73.2	-141.6	-47.6	41.5	307.1	328.5	232.8	-196.4

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Banking Survey													
<i>Billions of Forint End of Period</i>													
Foreign Assets (Net).....	31n	317.1	592.7	615.4	1,508.3	1,526.2	1,499.5	2,046.6	3,016.2	3,184.6	3,693.6	2,755.5	2,904.7
Domestic Credit.....	32	2,831.8	3,442.3	4,064.9	4,619.4	4,973.3	5,570.6	6,343.5	6,000.5	7,200.2	7,432.9	8,998.5	10,741.4
Claims on Cons.Cent.Govt.(Net).....	32an	1,835.4	2,411.4	2,860.1	3,302.6	3,413.5	3,462.7	3,857.9	2,981.4	2,894.3	2,332.4	2,892.1	2,603.8
Claims on Local Government.....	32b	13.0	22.6	47.6	49.9	38.5	30.3	44.4	50.3	57.6	73.2	115.9	147.9
Other Claims on Residents.....	32d	983.4	1,008.2	1,157.2	1,266.9	1,521.4	2,077.6	2,441.2	2,968.8	4,248.3	5,027.4	5,990.5	7,989.8
Money.....	34	807.7	901.9	973.9	1,011.3	1,238.8	1,530.4	1,793.3	2,139.3	2,382.3	2,779.0	3,298.1	3,640.0
Quasi-Money.....	35	863.7	1,065.1	1,272.1	1,704.0	2,080.6	2,443.7	2,802.3	3,186.5	3,604.3	4,199.7	4,722.1	5,275.0
Money Market Instruments.....	36aa	—	—	—	—	—	68.9	152.2	—	349.7	402.7	.1	.5
Bonds.....	36ab	76.9	49.4	33.1	21.0	34.4	39.0	29.6	51.0	70.7	114.2	401.0	1,040.7
Long-Term Foreign Liabilities.....	36cl	1,317.8	1,808.9	2,231.3	3,060.1	2,850.9	2,583.4	3,022.6	3,011.3	2,940.3	2,631.3	2,190.9	2,370.2
Capital Accounts.....	37a	317.0	220.1	262.4	371.8	442.2	632.5	724.9	736.9	882.6	1,027.5	1,087.8	1,286.6
Other Items (Net).....	37r	-234.3	40.5	92.5	-40.5	-147.3	-227.9	-134.8	-143.1	155.0	27.9	54.0	33.2
Money plus Quasi-Money.....	35l	1,671.4	1,967.0	2,246.0	2,715.3	3,319.4	3,974.1	4,582.8	5,314.4	5,976.4	6,972.3	8,013.5	8,907.7
Money (National Definition)													
<i>Billions of Forint: End of Period</i>													
Monetary Base.....	19m	593.9	599.8	621.0	749.6	859.1	994.6	1,244.0	1,465.8	1,649.1	1,608.5	1,763.9	2,091.9
M1.....	39ma	807.7	882.6	1,038.1	1,166.4	1,374.8	1,703.3	1,987.4	2,358.4	2,653.8	3,113.3	3,655.0	4,027.7
M2.....	39mb	1,671.4	1,879.2	2,148.6	2,590.2	3,162.5	3,787.3	4,373.4	5,063.0	5,680.6	6,634.2	7,547.0	8,575.0
M3.....	39mc	1,748.3	1,892.1	2,157.2	2,605.4	3,196.7	3,923.1	4,585.2	5,187.3	6,129.5	7,177.7	7,858.5	8,790.8
M4.....	39md	1,820.1	2,223.5	2,628.1	3,285.5	4,170.2	5,293.9	6,352.9	7,557.1	8,690.1	10,058.9	11,397.5	13,151.2
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	21.0	22.0	25.0	28.0	23.0	20.5	17.0	14.5	11.0	9.8	8.5	12.5
Treasury Bill Rate.....	60c	22.7	17.2	26.9	32.0	24.0	20.1	17.8	14.7	11.0	10.8	8.9	8.2
Deposit Rate.....	60l	24.4	15.7	20.3	24.4	18.6	16.9	14.4	11.9	9.5	8.4	7.4	11.0
Lending Rate.....	60p	33.1	25.4	27.4	32.6	27.3	21.8	19.3	16.3	12.6	12.1	10.2	9.6
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Producer Prices: Industry.....	63	31.8	36.2	40.6	52.2	63.6	76.5	85.2	89.5	100.0	104.8	103.3	105.8
Consumer Prices.....	64	26.5	32.5	38.6	49.6	61.3	72.5	82.8	91.1	100.0	109.2	115.0	120.3
Wages: Avg. Earnings.....	65	26.7	31.9	40.0	46.4	54.6	67.7	79.1	88.7	100.0	113.2	130.2	146.8
Industrial Production.....	66	46.7	48.5	53.2	59.4	61.4	68.2	76.7	84.6	100.0	103.6	106.4	113.2
Industrial Employment.....	67	128.5	116.2	108.3	102.5	97.1	96.4	97.9	98.7	100.0	99.3	97.3	95.3
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	4,242	4,000	4,144	4,095	4,048	3,995	4,011	4,096	4,112	4,102	4,109	4,167
Employment.....	67e	4,083	3,827	3,752	3,679	3,648	3,646	3,698	3,811	3,849	3,868	3,871	3,922
Unemployment.....	67c	444	519	449	417	400	349	313	285	263	234	239	245
Unemployment Rate (%).....	67r	9.8	11.9	10.7	10.2	9.9	8.7	7.8	7.0	6.4	5.7	5.8	5.9
International Transactions													
<i>Billions of Forint</i>													
Exports.....	70	842.5	819.9	1,101.4	1,622.1	2,392.1	3,567.0	4,934.4	5,938.6	7,942.8	8,748.3	8,874.0	9,528.6
Imports, c.i.f.....	71	878.6	1,153.5	1,505.7	1,936.1	2,764.0	3,961.0	5,511.4	6,645.6	9,064.0	9,665.0	9,704.1	10,662.8
Imports, f.o.b.....	71.v	878.6	1,162.5	1,518.1	1,913.1	2,735.5	3,919.9	5,451.0	6,558.0	8,958.4	9,534.9	9,578.8	10,513.7
<i>2000=100</i>													
Volume of Exports.....	72	38.8	33.6	39.3	42.6	44.5	57.8	70.9	82.2	100.0	107.8	114.1	124.1
Volume of Imports.....	73	32.8	39.6	45.3	43.5	45.9	58.0	72.4	82.8	100.0	104.0	109.3	120.3
Export Prices.....	76	32.4	36.3	42.8	57.3	67.6	77.7	87.7	91.0	100.0	102.2	97.1	96.7
Import Prices.....	76.x	32.9	35.7	41.8	55.0	66.4	75.3	83.9	88.6	100.0	102.5	96.9	97.0

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
<i>Billions of Forint: Year Ending December 31</i>													
Deficit (-) or Surplus.....	80	-214.6	202.9	310.8	-355.5	-213.1	-383.6	-631.5	-420.0	449.3	444.8	+569.0	-1,062.9
Total Revenue and Grants.....	81y	1,411.1	1,716.1	2,085.4	2,393.6	2,908.9	3,205.9	4,072.5	4,663.1	5,228.1	5,831.5	6,191.5	6,942.8
Revenue.....	81	1,411.1	1,716.1	2,085.2	2,393.4	2,908.5	3,205.3	4,065.5	4,649.9	5,193.7	5,801.1	6,152.8	6,902.4
Grants.....	81z	-	-	.2	.2	.4	.6	7.0	13.2	34.4	30.4	38.7	40.4
Exp. & Lending Minus Repay.....	82z	1,625.7	1,919.0	2,396.2	2,749.1	3,122.0	3,589.5	4,704.0	5,083.1	5,677.4	6,276.3	7,760.5	8,005.7
Expenditure.....	82	1,623.1	1,985.6	2,390.9	2,734.4	3,122.1	3,644.0	4,671.6	5,070.0	5,682.5	6,273.3	7,672.0	8,040.6
Lending Minus Repayments.....	83	2.6	66.6	5.3	14.7	-1	-54.5	32.4	13.1	5.1	3.0	88.5	-34.9
Total Financing.....	80h	214.6	203.0	310.8	355.5	213.2	.....	.....	.....	.....	444.8	1,569.0	1,062.9
Total Net Borrowing.....	84	218.4	221.8	203.9	204.4	380.6	.....	.....	.....	.....	635.9	1,279.1	1,062.8
Net Domestic.....	84a	217.7	216.7	202.4	198.5	373.7	.....	.....	.....	.....	408.0	1,028.2	476.2
Net Foreign.....	85a	.7	5.1	1.5	5.9	6.9	.....	.....	.....	.....	227.9	250.9	586.6
Use of Cash Balances.....	87	-3.8	48.8	106.9	151.1	-167.4	.....	.....	.....	.....	491.1	289.9	.1
Total Debt by Residence.....	88	2,310.8	3,181.6	3,801.0	4,781.6	4,959.1	5,405.7	6,161.5	6,890.5	7,228.7	7,721.6	9,223.7	10,588.1
Domestic.....	88a	2,176.9	2,978.9	3,564.5	4,461.7	4,669.2	5,055.4	5,867.3	5,940.0	6,144.2	6,486.1	7,806.0	8,494.4
Foreign.....	89a	133.9	202.7	236.5	319.9	289.9	350.3	294.2	950.5	1,084.5	1,235.5	1,417.7	2,093.7
Memorandum Item:													
Privatization Receipts.....	83a	20.0	7.2	31.0	150.0	219.9	161.9	13.0	4.0	.9	.....	.....	.....
National Accounts													
<i>Billions of Forint</i>													
Househ.Cons.Expend.,incl.NPISHs....	96f	2,141.1	2,639.9	3,151.7	3,730.3	4,400.4	5,283.0	6,297.2	7,274.2	8,342.1	9,583.8	11,088.7	12,673.7
Government Consumption Expend....	91f	336.4	491.4	527.1	617.7	703.6	900.8	1,024.6	1,156.7	1,273.3	1,513.7	1,813.1	2,034.0
Gross Fixed Capital Formation.....	93e	584.7	670.0	878.5	1,125.4	1,475.5	1,898.9	2,384.6	2,724.5	3,099.1	3,493.0	3,916.9	4,086.1
Changes in Inventories.....	93i	-111.7	38.1	90.1	143.4	282.5	370.6	526.0	548.0	971.8	487.9	309.2	577.6
Exports of Goods and Services.....	90c	925.3	937.0	1,262.5	2,505.2	3,341.8	4,709.2	6,247.0	7,329.0	9,738.3	10,803.4	10,709.3	11,472.0
Imports of Goods and Services (-).....	98c	933.2	1,228.1	1,545.1	2,507.9	3,310.0	4,621.8	6,392.0	7,639.0	10,252.5	11,032.0	11,096.8	12,269.5
Gross Domestic Product (GDP).....	99b	2,942.7	3,548.3	4,364.8	5,614.0	6,893.9	8,540.7	10,087.4	11,393.5	13,172.3	14,849.8	16,740.4	18,574.0
GDP Volume 1991 Prices.....	99b.p	2,421.8	2,407.8	2,478.8	2,515.7	.....	.....	.....	.....	.....	.....	.....	.....
GDP Volume 2000 Prices.....	99b.p	.....	.....	.....	10,820.8	10,963.6	11,464.2	12,021.4	12,520.7	13,172.3	13,679.4	14,157.9	14,573.9
GDP Volume (2000=100).....	99bvp	79.1	78.6	80.9	82.1	83.2	87.0	91.3	95.1	100.0	103.8	107.5	110.6
GDP Deflator (2000=100).....	99bip	28.2	34.3	40.9	51.9	62.9	74.5	83.9	91.0	100.0	108.6	118.2	127.4
<i>Millions: Midyear Estimates</i>													
Population.....	99z	10.30	10.27	10.25	10.21	10.18	10.14	10.10	10.06	10.01	9.97	9.92	9.88

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Government Finance												
	<i>Billions of Rupees: Year Beginning April 1</i>											
Deficit (-) or Surplus.....	80	-399.1	605.3	567.5	-598.5	-668.8	-741.9	-917.2	-1,061.5	+087.1p	+079.2f	....
Revenue.....	81	1,004.6	1,011.7	1,283.2	1,488.8	1,717.1	1,864.5	2,015.3	2,349.7	2,696.9p	3,093.7f	....
Grants Received.....	81z	9.2	9.9	10.4	11.4	11.9	10.2	9.9	11.1	7.3p	7.0f	....
Expenditure.....	82	1,189.3	1,363.7	1,540.6	1,763.1	2,010.6	2,305.8	2,610.5	3,013.1	3,486.8p	3,953.1f	....
Lending Minus Repayments.....	83	223.5	263.2	320.5	335.6	387.2	310.7	331.9	409.1	304.5p	226.8f	....
Financing												
Net Borrowing: Domestic.....	84a	340.5	564.8	519.4	611.8	634.3	740.1	900.4	1,041.0	1,055.3p	1,060.6f	....
Foreign.....	85a	53.2	50.7	35.8	3.2	29.9	10.9	19.2	11.8	5.7p	18.7f	....
Use of Cash Balances.....	87	5.4	40.2	12.3	-16.6	4.6	-9.1	-2.4	8.6	26.1p	-f	....
Debt: Domestic.....	88a	3,359.0	4,060.7	4,586.9	5,213.0	5,835.2	7,229.6	8,345.5	9,625.9	11,052.1p	12,563.6f	....
Foreign.....	89a	422.7	473.5	509.3	512.5	542.4	553.3	572.5	584.4	584.3p	595.9f	....
National Accounts												
	<i>Billions of Rupees: Year Beginning April 1</i>											
Househ.Cons.Expend.,incl.NPISHs....	96f	5,009.8	5,747.7	6,641.6	7,658.0	9,036.5	9,816.7	11,394.1	12,715.6	13,600.2	14,940.5	15,911.3
Government Consumption Expend....	91f	839.6	977.3	1,086.4	1,288.2	1,457.3	1,721.9	2,140.3	2,511.1	2,642.4	2,843.1	3,088.3
Gross Fixed Capital Formation.....	93e	1,679.7	1,842.9	2,222.4	2,894.1	3,118.5	3,304.2	3,743.4	4,219.0	4,597.9	5,004.1	5,552.2
Changes in Inventories.....	93i	100.5	46.7	145.5	257.7	-139.9	132.9	-21.3	363.6	138.3	86.5	86.0
Exports of Goods and Services.....	90c	673.1	861.5	1,016.1	1,307.3	1,448.5	1,652.0	1,952.8	2,277.0	2,901.8	3,075.8	3,758.7
Imports of Goods and Services (-)....	98c	730.0	860.0	1,047.1	1,449.5	1,610.2	1,843.3	2,247.5	2,657.0	3,060.9	3,218.0	3,852.7
Gross Domestic Product (GDP).....	99b	7,483.7	8,592.2	10,127.7	11,880.1	13,682.1	15,225.5	17,409.9	19,368.3	20,895.0	22,821.4	24,695.6
Net Primary Income from Abroad.....	98.n	-116.5	+20.8	+30.8	-134.8	-130.8	-132.1	-149.7	-154.3	+72.9	+20.9	-192.2
Gross National Income (GNI).....	99a	7,367.2	8,471.4	9,996.9	11,745.3	13,551.3	15,093.4	17,260.2	19,214.0	20,722.1	22,700.6	24,503.4
Gross Nat'l Disposable Inc.(GNDI)....	99i	6,734.4	7,803.0	9,271.1	10,787.1	12,625.9	14,011.1	16,012.5	17,851.2	19,474.4	21,270.5	....
Gross Saving.....	99s	1,629.1	1,936.2	2,514.6	2,987.5	3,172.6	3,521.8	3,749.3	4,686.8	4,959.9	5,351.8	5,977.0
Consumption of Fixed Capital.....	99cf	745.1	833.5	979.9	1,179.3	1,365.0	1,520.0	1,680.7	1,823.6	1,979.0	2,177.5	2,350.4
GDP at Factor Cost.....	99ba	6,732.2	7,813.5	9,170.6	10,732.7	12,435.5	13,901.5	15,981.3	17,618.4	19,030.0	20,909.6	22,494.9
GDP Vol.,fact.cost,93/94 Prices.....	99bap	7,377.9	7,813.5	8,380.3	8,995.6	9,700.8	10,166.0	10,827.5	11,483.7	11,985.9	12,678.3	13,183.2
GDP Volume 1993/94 Prices.....	99b.p	8,193.2	8,592.2	9,244.6	9,939.5	10,674.5	11,152.5	11,820.2	12,662.8	13,162.0	13,840.1	14,476.0
GDP Volume (2000=100).....	99bvp	62.2	65.3	70.2	75.5	81.1	84.7	89.8	96.2	100.0	105.2	110.0
GDP Deflator (2000=100).....	99bip	57.5	63.0	68.9	75.1	80.7	86.1	93.0	96.6	100.0	103.9	107.5
	<i>Millions: Midyear Estimates</i>											
Population.....	99z	880.17	897.14	914.20	931.35	948.59	965.88	983.11	1,000.16	1,016.94	1,033.39	1,049.55
												1,065.46

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Exchange Rates													
<i>Rupiah per SDR: End of Period</i>													
Market Rate.....	aa	2,835.3	2,898.2	3,211.7	3,430.8	3,426.7	6,274.0	11,299.4	9,724.2	12,501.4	13,070.0	12,154.1	12,578.7
<i>Rupiah per US Dollar: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	2,062.0	2,110.0	2,200.0	2,308.0	2,383.0	4,650.0	8,025.0	7,085.0	9,595.0	10,400.0	8,940.0	8,465.0
Market Rate.....	rf	2,029.9	2,087.1	2,160.8	2,248.6	2,342.3	2,909.4	10,013.6	7,855.2	8,421.8	10,260.9	9,311.2	8,577.1
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	1,498	1,498	1,498	1,498	1,498	1,498	1,498	2,079	2,079	2,079	2,079	2,079
SDRs.....	1b.s	–	–	–	1	2	370	222	–	24	13	14	2
Reserve Position in the Fund.....	1c.s	194	200	214	270	298	–	–	145	145	145	145	145
Total Fund Cred.&Loans Outstg.....	2tI	–	–	–	–	–	2,201	6,456	7,467	8,318	7,252	6,518	6,915
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1I.d	10,449	11,263	12,133	13,708	18,251	16,587	22,713	26,445	28,502	27,246	30,969	34,962
SDRs.....	1b.d	–	–	–	1	2	499	312	–	32	16	19	4
Reserve Position in the Fund.....	1c.d	267	274	312	401	429	–	–	200	190	183	198	216
Foreign Exchange.....	1d.d	10,181	10,988	11,820	13,306	17,820	16,088	22,401	26,245	28,280	27,048	30,753	34,742
Gold (Million Fine Troy Ounces).....	1ad	3.101	3.101	3.101	3.101	3.101	3.101	3.101	3.101	3.101	3.101	3.101	3.101
Gold (National Valuation).....	1and	946	1,092	1,067	1,079	1,030	809	803	812	766	772	1,077	1,291
Monetary Authorities: Other Liab.....	4.d	26	22	20	21	21	419	3,374	3,586	2,260	2,151	2,136	2,146
Deposit Money Banks: Assets.....	7a.d	6,337	5,374	5,852	7,407	8,737	10,067	14,412	16,967	10,649	10,555	10,084	9,136
Liabilities.....	7b.d	7,894	9,691	11,311	11,678	12,482	15,147	12,192	14,167	9,659	6,577	5,805	3,716
Monetary Authorities													
<i>Billions of Rupiah: End of Period</i>													
Foreign Assets.....	11	฿4,753	39,949	38,405	43,642	60,607	99,716	194,054	194,325	294,112	304,982	293,802	313,585
Claims on Central Government.....	12a	₱7,976	9,013	7,510	4,672	4,269	5,470	35,700	248,095	233,669	267,464	304,058	260,629
Claims on Nonfin.Pub.Enterprises.....	12c	₱19	13	8	4	–	–	–	–	–	–	–	–
Claims on Private Sector.....	12d	₱51	256	196	218	197	205	265	1,230	6,382	6,194	6,295	6,280
Claims on Deposit Money Banks.....	12e	₱10,899	9,950	13,333	15,722	14,438	58,624	113,543	14,437	18,790	17,907	16,861	15,065
Claims on Nonbank Financial Insts.....	12g	₱161	935	274	734	744	8,535	53,356	28,984	29,571	30,015	30,365	30,852
Reserve Money.....	14	₱16,997	18,414	23,053	27,160	36,895	51,013	90,690	125,848	156,420	181,508	179,896	202,870
of which: Currency Outside DMBs..	14a	₱11,465	14,430	18,634	20,807	22,486	28,423	41,393	58,352	72,370	76,342	80,659	94,539
Foreign Currency Deposits.....	15	₱–	–	–	–	–	–	–	–	192	126	129	25
Liabs. of Central Bank: Securities.....	16ac	₱20,595	23,339	15,051	11,851	18,553	14,885	49,590	63,049	60,076	55,742	77,654	107,025
Restricted Deposits.....	16b	₱82	534	497	461	436	267	660	244	290	505	299	175
Foreign Liabilities.....	16c	₱54	46	43	49	50	15,761	100,025	98,018	125,676	117,149	98,319	105,147
Central Government Deposits.....	16d	₱11,206	13,016	13,536	15,558	16,856	33,472	35,438	83,990	96,820	93,138	114,581	73,070
Capital Accounts.....	17a	₱5,917	4,889	7,399	8,807	7,421	56,851	122,284	84,687	118,814	127,678	123,943	97,017
Other Items (Net).....	17r	₱291	₱22	147	1,106	45	301	–1,770	31,235	24,237	50,715	56,560	41,082
Deposit Money Banks													
<i>Billions of Rupiah: End of Period</i>													
Reserves.....	20	₱4,112	4,591	5,051	7,371	14,896	24,172	50,229	68,479	66,537	93,357	94,633	105,650
Claims on Mon.Author.:Securities.....	20c	₱11,782	14,799	7,619	5,152	11,225	6,318	44,964	63,049	58,700	55,742	76,859	102,259
Foreign Assets.....	21	₱13,009	11,340	12,874	17,096	20,820	46,810	115,657	120,209	102,179	109,774	90,147	77,340
Claims on Central Government.....	22a	₱5,541	4,004	2,843	4,165	5,727	8,571	10,230	274,551	439,177	423,735	393,338	361,397
Claims on State and Local Govts.....	22b	₱1,032	256	113	276	290	292	319	214	376	446	310	2,718
Claims on Nonfin.Pub.Enterprises.....	22c	₱6,000	6,492	6,866	8,423	9,248	11,036	15,128	11,854	10,343	10,748	15,946	11,107
Claims on Private Sector.....	22d	₱128,521	161,273	198,311	243,067	295,195	381,741	508,558	225,236	270,301	298,901	352,378	426,685
Claims on Other Banking Insts.....	22f	₱97	190	236	312	370	364	277	100	101	130	194	353
Claims on Nonbank Financial Insts.....	22g	₱1,934	1,276	2,329	2,785	4,897	6,353	5,763	1,998	2,554	4,025	5,602	7,214
Demand Deposits.....	24	₱15,147	19,979	24,135	28,639	31,766	43,879	49,185	57,646	82,241	97,746	106,558	125,329
Time, Savings, & Fgn. Currency Dep..	25	₱1,570	109,402	130,280	171,257	226,097	279,073	481,350	525,227	587,730	669,789	695,181	734,197
Money Market Instruments.....	26aa	₱1,730	2,435	2,437	4,162	3,353	4,306	3,223	2,986	2,253	1,847	1,962	6,273
Restricted Deposits.....	26b	₱1,370	1,699	1,541	1,779	2,099	1,419	2,417	1,659	4,783	7,966	5,075	3,096
Foreign Liabilities.....	26c	₱16,206	20,448	24,885	26,952	29,744	70,434	97,842	100,375	92,675	68,406	51,895	31,458
Central Government Deposits.....	26d	₱6,501	10,761	8,919	9,407	10,975	13,282	19,701	21,017	43,106	39,963	36,509	38,970
Central Govt. Lending Funds.....	26f	–	3,307	3,801	3,871	5,029	1,653	1,416	4,508	9,178	9,450	514	628
Credit from Monetary Authorities.....	26g	₱10,554	16,237	11,432	10,394	11,622	23,008	112,947	33,360	16,547	15,225	12,694	10,971
Liab. to Nonbank Financial Insts.....	26j	₱10,974	1,153	1,326	1,564	2,533	7,536	39,332	14,725	14,690	2,845	4,652	4,860
Capital Accounts.....	27a	₱15,196	21,973	26,775	36,506	42,523	53,408	–94,556	–17,346	52,327	66,988	93,823	113,081
Other Items (Net).....	27r	₱780	3,173	711	–5,884	–3,073	–12,341	38,268	21,533	44,739	16,632	20,545	25,863

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Monetary Survey													
	<i>Billions of Rupiah: End of Period</i>												
Foreign Assets (Net).....	31n	131,502	159,931	196,231	239,691	293,106	375,813	574,457	687,255	852,548	908,557	957,396	995,197
Domestic Credit.....	32	16,190	40,760	42,102	-16,128	-17,835	-32,713	-9,209	417,639	532,919	558,098	546,305	509,987
Claims on Central Govt. (Net).....	32an	1,032	256	113	276	290	292	319	214	376	446	310	2,718
Claims on State and Local Govts....	32b	16,019	6,505	6,874	8,427	9,248	11,036	15,128	11,854	10,343	10,748	15,946	11,107
Claims on Nonfin. Pub. Enterprises...	32c	1128,572	161,529	198,507	243,285	295,392	381,946	508,823	226,466	276,683	305,095	358,673	432,965
Claims on Private Sector.....	32d	97	190	236	312	370	364	277	100	101	130	194	353
Claims on Other Banking Insts.....	32f	12,095	2,211	2,603	3,519	5,641	14,888	59,119	30,982	32,125	34,039	35,968	38,066
Claims on Nonbank Financial Insts...	32g	128,426	34,661	42,887	49,572	54,534	72,431	90,768	116,880	160,923	175,110	188,008	220,552
Money.....	34	11,570	109,402	130,280	171,257	226,097	279,073	481,350	525,227	587,922	669,916	695,310	734,223
Quasi-Money.....	35	1,730	2,435	2,437	4,162	3,353	4,306	3,223	2,986	2,253	1,847	1,962	6,273
Money Market Instruments.....	36aa	18,813	8,540	7,432	6,699	7,328	8,567	4,626	-	1,376	-	796	4,766
Liabs. of Central Bank: Securities.....	36ac	11,752	2,233	2,038	2,240	2,535	1,686	3,077	1,903	5,073	8,472	5,374	3,271
Restricted Deposits.....	36b	-	3,307	3,801	3,871	5,029	1,653	1,416	4,508	9,178	9,450	514	628
Central Govt. Lending Funds.....	36f	10,974	1,153	1,326	1,564	2,533	7,536	39,332	14,725	14,690	2,845	4,652	4,860
Liab. to Nonbank Financial Insts.....	36j	121,113	26,862	34,174	45,313	49,944	110,259	27,728	67,341	171,141	194,666	217,766	210,098
Capital Accounts.....	37a	11,250	2,133	4,793	-11,250	-6,613	-49,367	34,780	69,826	77,934	75,454	76,750	64,847
Other Items (Net).....	37r	119,996	144,063	173,167	220,829	280,631	351,504	572,118	642,107	748,845	845,026	883,318	954,775
Money plus Quasi-Money.....	35l												
Money (National Definitions)													
	<i>Billions of Rupiah: End of Period</i>												
Base Money.....	19ma	....	....	....	25,852	34,405	46,086	75,120	101,790	125,615	127,796	138,250	166,474
M1.....	39ma	....	....	....	52,677	64,089	78,343	101,197	124,633	162,186	177,731	191,939	223,799
M2.....	39mb	....	....	....	222,638	288,632	355,643	577,381	646,205	747,028	844,053	883,908	955,692
Interest Rates													
	<i>Percent Per Annum</i>												
Discount Rate (End of Period).....	60	13.50	8.82	12.44	13.99	12.80	20.00	38.44	12.51	14.53	17.62	12.93	8.31
Money Market Rate.....	60b	11.99	8.66	9.74	13.64	13.96	27.82	62.79	23.58	10.32	15.03	13.54	7.76
Deposit Rate.....	60l	19.60	14.55	12.53	16.72	17.26	20.01	39.07	25.74	12.50	15.48	15.50	10.59
Deposit Rate (Foreign Currency).....	60l.f	....	....	....	....	....	....	....	7.45	5.56	5.37	3.26	2.17
Lending Rate.....	60p	24.03	20.59	17.76	18.85	19.22	21.82	32.15	27.66	18.46	18.55	18.95	16.94
Lending Rate (Foreign Currency).....	60p.f	....	....	....	....	....	....	....	....	....	8.95	7.38	6.52
Prices, Production, Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Share Prices.....	62	....	....	....	101.0	119.2	121.5	84.8	110.0	100.0	82.1	91.6	104.3
Wholesale Prices: Incl. Petroleum.....	63	27.9	28.9	30.5	33.9	36.6	39.9	80.5	88.9	100.0	114.2	117.3	119.8
Excl. Petroleum.....	63a	28.8	30.9	34.1	38.9	41.3	44.5	80.2	94.6	100.0	117.1	124.2	126.2
Consumer Prices.....	64	102.1	105.2	108.2	113.4	112.8	83.6	103.9	95.8	100.0	112.5	123.8	130.1
Crude Petroleum Production.....	66aa	106.4	107.8	113.7	113.4	112.8	83.6	103.9	95.8	100.0	94.7	88.6	80.0
	<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	....	....	....	....	88,187	89,603	94,735	95,793	....	....	....	....
Employment.....	67e	78,104	79,201	80,110	82,038	85,702	87,050	87,674	88,817	89,838	90,807	91,647	....
Unemployment.....	67c	2,199	2,246	3,738	....	3,625	4,197	5,063	6,030	5,813	8,005	....	....
Unemployment Rate (%).....	67r	2.7	2.8	4.4	....	4.0	4.7	5.5	6.4	6.1	8.1	....	....
International Transactions													
	<i>Millions of US Dollars</i>												
Exports.....	70..d	33,967	36,823	40,055	45,417	49,814	53,443	48,848	48,665	62,124	56,447	58,120	61,058
Crude Petroleum & Products.....	70a.d	5,850	5,009	6,006	6,441	7,243	6,822	4,264	3,855	7,761	6,916	6,544	7,167
Crude Petroleum.....	70aad	4,648	4,259	5,072	5,146	5,712	5,479	3,349	3,162	6,090	5,715	5,205	5,579
Imports, c.i.f.....	71..d	27,280	28,328	31,983	40,630	42,929	41,694	27,337	24,003	33,515	31,010	31,289	32,610
	<i>2000=100</i>												
Volume of Exports.....	72	67.6	70.8	78.0	81.5	85.6	110.0	102.3	84.0	100.0	121.0	99.7	97.0
Crude Petroleum.....	72aa	117.5	98.8	149.5	139.2	130.8	133.4	125.8	218.6	100.0	112.4	99.6	89.3
	<i>2000=100: Indices of Unit Values in US Dollars</i>												
Export Prices													
Exports (Unit Value).....	74..d	93.1	91.0	90.3	103.1	109.0	103.6	80.8	64.9	100.0	89.9	95.5	102.7
Crude Petroleum (Unit Value).....	74aad	66.8	63.6	58.0	87.4	92.4	87.8	60.9	55.0	100.0	1,000.9	1,036.4	306.4
Crude Petroleum (Ofc.Price).....	76aad	66.3	61.2	56.3	61.0	71.3	66.7	43.2	61.7	100.0	84.1	88.0	101.8

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-2,780	2,106	2,792	-6,431	-7,663	-4,889	4,096	5,785	7,985	6,899	7,823	....
Goods: Exports f.o.b.....	78aad	33,796	36,607	40,223	47,454	50,188	56,298	50,371	51,242	65,406	57,364	59,165	....
Goods: Imports f.o.b.....	78abd	26,774	28,376	32,322	-40,921	-44,240	-46,223	-31,942	-30,598	40,366	34,669	35,652	....
Trade Balance.....	78acd	7,022	8,231	7,901	6,533	5,948	10,075	18,429	20,644	25,040	22,695	23,513	....
Services: Credit.....	78add	3,391	3,959	4,797	5,469	6,599	6,941	4,479	4,599	5,213	5,500	6,661	....
Services: Debit.....	78aed	-8,100	9,846	41,416	-13,540	-15,139	-16,607	-11,961	-11,573	45,011	45,880	47,054	....
Balance on Goods & Services.....	78afd	2,313	2,344	1,282	-1,538	-2,592	409	10,947	13,670	15,242	12,315	13,120	....
Income: Credit.....	78agd	818	1,028	1,048	1,306	1,210	1,855	1,910	1,891	2,456	2,004	1,318	....
Income: Debit.....	78agd	-6,482	6,015	5,741	-7,180	-7,218	-8,187	-10,099	-11,690	41,529	8,940	-8,366	....
Balance on Gds, Serv. & Inc.....	78aid	-3,351	2,643	3,411	-7,412	-8,600	-5,923	2,758	3,871	6,169	5,379	6,072	....
Current Transfers, n.i.e.: Credit.....	78ajd	571	537	619	981	937	1,034	1,338	1,914	1,816	1,520	2,255	....
Current Transfers: Debit.....	78akd	-	-	-	-	-	-	-	-	-	-	-504	....
Capital Account, n.i.e.....	78bcd	-	-	-	-	-	-	-	-	-	-	-	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	-	-	-	-	-	-	....
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	-	....
Financial Account, n.i.e.....	78bjd	6,129	5,632	3,839	10,259	10,847	-603	-9,638	-5,941	7,896	7,614	-1,173	....
Direct Investment Abroad.....	78bdd	-	356	609	-603	-600	-178	-	-	-	-	-	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	1,777	2,004	2,109	4,346	6,194	4,677	-356	-2,745	4,550	3,278	145	....
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	-	-	-	-	-	....
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-	-	-	-	....
Debt Securities.....	78blb	-	-	-	-	-	-	-	-	-	-	-	....
Portfolio Investment Liab., n.i.e.....	78bgd	-88	1,805	3,877	4,100	5,005	-2,632	-1,878	-1,792	4,909	243	1,222	....
Equity Securities.....	78bmd	-	1,805	1,900	1,493	1,819	-4,987	-4,371	-782	4,020	443	877	....
Debt Securities.....	78bnd	-88	-	1,977	2,607	3,186	2,355	2,493	-1,010	889	686	345	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-	-	-	-	-	-44	-72	450	425	-500	-	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	-	-	-	-	-	-	-	-	-	-	-	....
Banks.....	78bqd	-	-	-	-	-	-	-	-	-	-	-	....
Other Sectors.....	78brd	-	-	-	-	-	-44	-72	450	425	-500	-	....
Other Investment Liab., n.i.e.....	78bid	4,440	2,179	4,538	2,416	248	-2,470	-7,360	-1,332	4,287	3,968	-2,040	....
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	-	-	-	-	....
General Government.....	78btd	858	552	137	6	-663	-265	4,209	3,979	2,093	636	457	....
Banks.....	78bud	-	1,357	527	1,953	-758	-276	-2,270	126	4,420	4,867	-1,217	....
Other Sectors.....	78bvd	3,582	270	2,202	457	1,669	-1,929	-9,299	-5,437	4,960	2,737	-1,280	....
Net Errors and Omissions.....	78cad	-1,279	2,932	263	-2,255	1,319	-2,645	1,849	2,128	3,637	700	-1,692	....
Overall Balance.....	78cbd	2,070	594	784	1,573	4,503	-8,137	-3,693	1,972	3,726	45	4,958	....
Reserves and Related Items.....	79dad	-2,070	594	784	-1,573	-4,503	8,137	3,693	-1,972	3,726	15	-4,958	....
Reserve Assets.....	79dcd	-1,909	594	784	-1,573	-4,503	5,113	-2,090	-3,342	4,851	1,370	-4,010	....
Use of Fund Credit and Loans.....	79dcd	-161	-	-	-	-	3,025	5,782	1,371	1,125	4,356	-948	....
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	....	....	....	....	....
International Investment Position													
	<i>Millions of US Dollars</i>												
Assets.....	79aad	....	....	....	....	....	....	....	....	....	....	48,398	....
Direct Investment Abroad.....	79abd	....	....	....	....	....	....	....	....	....	....	159	....
Portfolio Investment.....	79acd	....	....	....	....	....	....	....	....	....	....	7,198	....
Equity Securities.....	79add	....	....	....	....	....	....	....	....	....	....	23	....
Debt Securities.....	79aed	....	....	....	....	....	....	....	....	....	....	7,176	....
Financial Derivatives.....	79ald	....	....	....	....	....	....	....	....	....	....	84	....
Other Investment.....	79afd	....	....	....	....	....	....	....	....	....	....	8,916	....
Monetary Authorities.....	79agd	....	....	....	....	....	....	....	....	....	....	1,265	....
General Government.....	79ahd	....	....	....	....	....	....	....	....	....	....	44	....
Banks.....	79aid	....	....	....	....	....	....	....	....	....	....	3,536	....
Other Sectors.....	79ajd	....	....	....	....	....	....	....	....	....	....	4,072	....
Reserve Assets.....	79akd	....	....	....	....	....	....	....	....	....	....	32,042	....
Liabilities.....	79lad	....	....	....	....	....	....	....	....	....	....	152,782	....
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	....	....	....	....	....	....	11,641	....
Portfolio Investment.....	79lbd	....	....	....	....	....	....	....	....	....	....	14,332	....
Equity Securities.....	79lbd	....	....	....	....	....	....	....	....	....	....	6,452	....
Debt Securities.....	79led	....	....	....	....	....	....	....	....	....	....	7,881	....
Financial Derivatives.....	79lld	....	....	....	....	....	....	....	....	....	....	63	....
Other Investment.....	79lfd	....	....	....	....	....	....	....	....	....	....	126,745	....
Monetary Authorities.....	79lfd	....	....	....	....	....	....	....	....	....	....	10,768	....
General Government.....	79lhd	63,429
Banks.....	79lid	6,858
Other Sectors.....	79ljd	45,690

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Billions of Rupiah: Year Beginning April 1</i>												
Deficit (-) or Surplus.....	80	-1,096	2,018	3,581	10,085	6,180	-4,211	-28,191	#2,645	....	47,340p	....	....
Revenue.....	81	50,645	56,318	69,402	80,427	90,298	113,882	157,412	#198,673	....	307,876p	....	....
Grants Received.....	81z	-	-	67	-	-	-	-	-	....	52p	....	....
Expenditure.....	82	52,200	54,983	61,866	66,723	77,964	112,893	174,097	225,874	....	359,039p	....	....
Lending Minus Repayments.....	83	-459	683	4,022	3,619	6,154	5,200	11,506	-14,556	....	33,771p	....	....
Financing													
Net Borrowing: Domestic.....	84a	-1,225	444	4,295	....	-3,058	5,210	9,593	-9,446	....	12,578p	....	....
Net borrowing: Foreign.....	85a	1,159	451	303	-1,677	-2,659	-4,674	49,705	15,942	....	6,722p	....	....
Use of Cash Balances.....	87	1,162	2,011	1,017	....	-463	3,676	-31,106	6,149	....	4,960p	....	....
Debt: Domestic.....	88a	5,449	4,861	939	3,229	83	4,097	13,481	6,481	....	....	....	....
Debt: Foreign.....	89a	105,546	118,797	138,841	136,781	127,324	450,890	514,134	490,685	....	....	....	....
National Accounts													
	<i>Billions of Rupiah</i>												
Househ.Cons.Expend.,incl.NPISHs....	96f	147,709	#192,958	228,119	279,876	332,094	387,171	647,824	813,183	850,819	975,731	1,137,763	....
Government Consumption Expend....	91f	26,879	#29,757	31,014	35,584	40,299	42,952	54,416	72,631	90,780	113,416	132,219	....
Gross Fixed Capital Formation.....	93e	76,965	86,667	105,381	129,218	157,653	177,686	243,043	221,472	275,881	316,179	325,334	....
Changes in Inventories.....	93i	24,229	10,546	13,326	15,900	5,800	21,615	-82,716	-96,461	72,236	63,282	95,614	....
Exports of Goods and Services.....	90c	83,050	#88,231	101,332	119,593	137,533	174,871	506,245	390,560	542,992	612,482	569,942	....
Imports of Goods and Services (-)....	98c	76,438	#78,383	96,953	125,657	140,812	176,600	413,058	301,654	423,318	505,128	459,631	....
Gross Domestic Product (GDP).....	99b	282,395	#297,776	382,220	454,514	532,568	627,695	955,754	1,099,732	1,264,919	1,684,280	1,897,800	2,086,760
Net Primary Income from Abroad.....	98.n	#2,447	#2,553	#0,248	-13,366	-14,272	-18,355	-53,894	-83,764	92,162	58,079	77,816	....
Gross National Income (GNI).....	99a	269,947	#296,095	348,072	413,661	489,377	571,512	895,379	998,017	1,210,577	1,359,894	1,461,009	....
Consumption of Fixed Capital.....	99cf	13,045	16,489	19,111	22,725	26,629	31,385	47,788	54,987	63,246	72,470	80,501	....
GDP Volume 1983 Prices.....	99b.p	131,185	139,707	....	....	....	....	....	....	....	....	....	....
GDP Volume 1993 Prices.....	99b.p	....	329,776	354,641	383,792	413,798	433,246	376,375	379,353	398,017	411,691	426,741	....
GDP Volume 2000 Prices.....	99b.p	....	....	....	....	....	....	....	....	....	....	1,504,380	1,572,160
GDP Volume (2000=100).....	99bvp	77.8	#82.9	89.1	96.4	104.0	108.9	94.6	95.3	100.0	103.4	107.2	112.0
GDP Deflator (2000=100).....	99bip	28.7	#1.5	33.9	37.3	40.5	45.6	79.9	91.2	100.0	128.7	140.0	147.3
Population.....													
	<i>Millions: Midyear Estimates</i>												
99z	188.26	191.28	194.27	197.22	200.15	203.04	#205.90	208.74	211.56	214.36	217.13	219.88	

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Exchange Rates													
Official Rate.....	aa	92.30	2,415.49	2,534.26	2,597.64	2,515.19	2,366.94	2,465.36	2,405.04	2,948.39	2,200.47	10,810.87	12,292.11
		<i>Rials per SDR: End of Period</i>											
		<i>Rials per US Dollar: End of Period (ae) Period Average (rf)</i>											
Official Rate.....	ae	67.04	1,758.56	1,735.97	1,747.50	1,749.14	1,754.26	1,750.93	1,752.29	2,262.93	1,750.95	7,951.98	8,272.11
Official Rate.....	rf	65.55	1,267.77	1,748.75	1,747.93	1,750.76	1,752.92	1,751.86	1,752.93	1,764.43	1,753.56	6,906.96	8,193.89
		<i>Rials per US Dollar: End of Period</i>											
Market Rate.....	aea	....	....	....	....	....	4,645	5,721	8,135	7,909	7,924	....	....
		<i>Rials per US Dollar: Months Ending the 20th</i>											
		<i>Index Numbers (2000=100): Period Averages</i>											
Weighted Average.....	yf	655	890	1,222	1,726	2,194	2,780	3,206	4,172	5,731	6,163	....	....
Nominal Effective Exchange Rate.....	nec	447.28	307.93	222.78	128.05	128.20	143.50	138.78	98.43	100.00	111.22	109.38	93.28
Real Effective Exchange Rate.....	rec	129.10	97.38	81.93	65.52	80.45	100.26	108.68	89.21	100.00	118.57	128.57	124.09
Fund Position													
		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	1,079	1,079	1,079	1,079	1,079	1,079	1,079	1,497	1,497	1,497	1,497	1,497
SDRs.....	1b.s	7	105	98	90	240	245	1	101	267	267	268	268
Reserve Position in the Fund.....	1c.s	105	-	-	-	-	-	-	-	-	-	-	-
Total Fund Cred.&Loans Outstg.....	2tI	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity													
		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
SDRs.....	1b.d	10	144	143	134	345	330	2	139	349	336	364	399
Reserve Position in the Fund.....	1c.d	144	-	-	-	-	-	-	-	-	-	-	-
Gold (Million Fine Troy Ounces).....	1ad	4,343	4,765	4,740	4,842	....	....	....	....	....	....	....	....
Gold (National Valuation).....	1and	209	229	242	252	....	....	....	....	....	....	....	....
Monetary Authorities:Other Assets.....	3..d	....	....	....	....	....	....	....	....	....	....	....	....
Deposit Money Banks: Assets.....	7a.d	3,070	1,459	3,321	3,354	4,319	4,403	4,648	2,258	3,112	6,298	7,244	8,903
Liabilities.....	7b.d	4,053	3,397	5,589	4,015	2,668	2,128	2,771	3,410	3,486	6,695	8,657	13,749
Other Banking Insts.: Liabilities.....	7f.d	227	71	53	118	110	66	136	250	266	403	409	522
Monetary Authorities													
		<i>Billions of Rials: Months Ending the 20th</i>											
Foreign Assets.....	11	1,349	7,916	9,681	14,413	19,454	15,669	9,827	11,413	24,478	28,151	154,928	188,442
Claims on Central Government.....	12a	14,651	16,002	28,169	32,648	42,461	42,624	55,710	61,731	60,207	64,673	101,692	111,341
Claims on Official Entities.....	12bx	2,520	3,792	5,549	10,704	18,826	15,618	18,842	19,794	23,189	16,287	19,200	21,897
Claims on Deposit Money Banks.....	12e	742	3,751	1,967	10,462	2,056	11,162	9,565	13,392	17,567	18,589	17,732	23,823
Reserve Money.....	14	13,901	16,511	22,165	32,805	41,708	51,298	60,533	70,911	82,726	88,015	111,487	127,554
of which: Currency Outside DMBs..	14a	4,088	4,925	6,199	7,949	9,598	11,271	14,050	16,652	20,020	21,840	25,945	30,809
Nonfin.Pub.Ent. Deps.....	14e	559	862	1,604	2,020	2,639	2,642	4,662	5,304	7,859	4,552	5,401	6,800
Restricted Deposits.....	16b	352	1,158	4,004	7,085	8,764	6,789	3,810	4,066	3,351	4,133	1,182	1,415
Foreign Liabilities.....	16c	166	2,924	2,883	2,679	3,466	5,057	8,012	6,562	7,094	13,991	83,330	77,087
Central Government Deposits.....	16d	3,077	4,965	6,752	9,738	13,035	13,837	13,814	18,275	28,645	37,312	57,194	60,139
Capital Accounts.....	17a	294	801	903	989	1,004	1,003	1,012	1,097	1,064	1,235	3,225	3,991
Other Items (Net).....	17r	1,472	5,104	8,658	14,929	14,820	7,089	6,763	5,420	2,561	46,986	37,132	75,318
Deposit Money Banks													
		<i>Billions of Rials: Months Ending the 20th</i>											
Reserves.....	20	9,134	10,586	14,179	22,519	28,865	36,563	40,385	47,190	51,536	58,559	72,743	82,353
Foreign Assets.....	21	206	2,566	5,766	5,861	7,555	7,724	8,138	3,957	7,043	11,027	57,605	73,648
Claims on Central Government.....	22a	1,343	1,236	1,232	1,827	1,823	1,821	1,821	7,494	5,800	5,648	7,187	15,856
Claims on Private Sector.....	22d	16,665	22,131	27,535	32,938	41,043	52,579	63,716	85,701	112,986	155,268	206,970	291,624
Demand Deposits.....	24	9,434	12,519	18,120	24,373	33,628	41,064	48,732	59,996	74,291	99,275	123,963	147,018
Time and Savings Deposits.....	25	17,770	23,181	29,377	37,599	49,426	62,881	74,438	90,435	108,884	143,689	181,022	234,086
Foreign Liabilities.....	26c	272	5,973	9,703	7,016	4,667	3,734	4,851	5,975	7,890	11,723	68,837	113,736
Credit from Monetary Authorities.....	26g	742	3,751	1,967	10,462	2,056	11,162	9,565	13,392	17,567	18,589	17,732	23,823
Capital Accounts.....	27a	134	3,719	3,724	3,724	3,724	3,724	3,724	3,764	3,764	8,564	8,564	8,564
Other Items (Net).....	27r	-1,003	42,625	44,180	-20,030	-14,215	-23,878	-27,250	-29,220	35,031	51,338	55,612	-63,745
Monetary Survey													
		<i>Billions of Rials: Months Ending the 20th</i>											
Foreign Assets (Net).....	31n	1,118	1,585	2,860	10,578	18,876	14,603	5,102	2,833	16,538	13,465	60,366	71,268
Domestic Credit.....	32	33,915	43,385	59,484	74,426	101,566	115,511	151,740	187,227	211,234	246,942	319,626	416,605
Claims on Central Govt. (Net).....	32an	12,816	12,211	22,556	24,674	31,026	30,370	43,463	48,057	34,512	30,557	39,216	45,566
Claims on Official Entities.....	32bx	4,434	9,043	9,393	16,814	29,498	32,562	44,561	53,469	63,736	61,117	73,440	79,415
Claims on Private Sector.....	32d	16,665	22,131	27,535	32,938	41,043	52,579	63,716	85,701	112,986	155,268	206,970	291,624
Money.....	34	14,081	18,305	25,923	34,342	45,865	54,977	67,444	81,952	102,170	125,667	155,309	184,627
Quasi-Money.....	35	17,770	23,181	29,377	37,599	49,426	62,881	74,438	90,435	108,884	143,689	181,022	234,086
Restricted Deposits.....	36b	352	1,158	4,004	7,085	8,764	6,789	3,810	4,066	3,351	4,133	1,182	1,415
Other Items (Net).....	37r	2,829	2,327	3,040	5,977	16,387	5,467	11,150	13,608	13,367	43,082	42,479	67,746
Money plus Quasi-Money.....	35I	31,851	41,486	55,299	71,941	95,291	117,858	141,883	172,387	211,054	269,356	336,331	418,712

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Government Finance													
		<i>Billions of Rials: Year Beginning March 21</i>											
Deficit (-) or Surplus.....	80	-872	636	332	245	493	-2,869	-17,208	-691	3,675	3,150	....	....
Revenue.....	81	9,885	20,251	29,245	41,575	57,276	62,569	53,762	92,470	104,641	125,479	....	....
Grants.....	81z	-	+	-	-	-	-	-	-	-	-	....	....
Exp. & Lending Minus Repay.....	82z	....	....	....	....	....	....	....	....	....	....	....	....
Expenditure.....	82	10,757	20,887	28,912	41,331	56,783	65,438	70,970	93,161	108,316	128,860	....	....
Lending Minus Repayments.....	83	....	....	....	....	....	....	....	....	....	....	....	....
Total Net Financing.....	80h	872	638	331	-244	-492	2,869	17,208	691	1,311	3,381	....	....
Total Net Borrowing.....	84	....	....	....	....	....	....	....	....	....	....	....	....
Net Domestic.....	84a	....	....	....	....	....	....	....	....	....	....	....	....
Net Foreign.....	85a	....	....	....	....	....	....	....	....	....	....	....	....
Debt: Domestic.....	88a	....	....	....	....	....	....	....	....	....	....	....	....
National Accounts													
		<i>Billions of Rials: Year Beginning March 21</i>											
Househ.Cons.Expend.,incl.NPISHs....	96f	34,490	43,550	60,138	87,496	113,240	140,807	181,172	225,770	276,612	323,659	405,033	....
Government Consumption Expend....	91f	7,319	15,517	21,005	29,708	35,174	38,207	47,037	55,998	80,554	93,734	131,464	....
Gross Fixed Capital Formation.....	93e	19,396	24,858	28,819	38,954	65,626	83,765	96,051	124,202	153,462	194,140	259,143	....
Changes in Inventories.....	93i	11,352	8,435	866	15,329	23,485	20,855	12,044	5,670	37,958	42,138	112,117	....
Exports of Goods and Services.....	90c	9,645	27,420	39,632	40,362	51,746	51,007	44,857	93,509	131,811	141,420	247,973	....
Imports of Goods and Services (-)....	98c	17,700	19,847	17,024	24,386	37,160	44,728	51,567	64,931	101,190	126,201	218,202	....
Gross Domestic Product (GDP).....	99b	66,455	100,047	130,565	185,928	248,348	292,678	329,134	436,625	580,473	669,997	932,373	....
Net Primary Income from Abroad.....	98.n	146	4,390	2,267	-1,346	-1,649	-491	380	-532	278	1,455	-4,695	....
Gross National Income (GNI).....	99a	66,601	98,657	128,298	184,582	246,699	292,170	329,466	436,008	580,153	671,452	927,678	....
GDP Volume 1990 Prices.....	99b.p	41,079	40,220	40,913	42,260	45,088	47,507	....	....	....	....	....	....
GDP Volume 1997 Prices.....	99b.p	....	....	....	....	....	292,678	300,699	306,514	322,278	334,049	359,047	....
GDP Volume (2000=100).....	99bvp	78.5	76.9	78.2	80.8	86.2	90.8	93.3	95.1	100.0	103.7	111.4	....
GDP Deflator (2000=100).....	99bip	14.6	22.4	28.8	39.6	49.6	55.5	60.8	79.1	100.0	111.4	144.2	....
<i>Millions: Midyear Estimates</i>													
Population.....	99z	59.27	60.39	61.42	62.38	63.27	64.10	64.89	65.66	66.44	67.24	68.07	68.92

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
		<i>SDRs per Dinar: End of Period</i>											
Principal Rate.....	ac	2.3396	2.3420	2.2036	2.1641	2.2371	2.3842	2.2847	2.3438	2.4690	2.5597	2.3662	....
		<i>US Dollars per Dinar: End of Period (ag) Period Average (rh)</i>											
Principal Rate.....	ag	3.2169	3.2169	3.2169	3.2169	3.2169	3.2169	3.2169	3.2169	3.2169	3.2169	3.2169	....
Principal Rate.....	rh	3.2169	3.2169	3.2169	3.2169	3.2169	3.2169	3.2169	3.2169	3.2169	3.2169	3.2169	....
		<i>Index Numbers (2000=100): Period Averages</i>											
Principal Rate.....	ahx	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	....
Nominal Effective Exchange Rate.....	nec	47.2	56.1	64.5	63.9	69.0	78.8	83.8	89.5	100.0	109.8	109.5	98.7
Fund Position													
		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	504.0	504.0	504.0	504.0	504.0	504.0	504.0	504.0	504.0	504.0	504.0	504.0
SDRs.....	1b.s	-	-	-	-	-	-	-	-	-	-	-	-
Reserve Position in the Fund.....	1c.s	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Cred.&Loans Outstg.....	2tl	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity													
		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
SDRs.....	1b.d	-	-	-	-	-	-	-	-	-	-	-	-
Reserve Position in the Fund.....	1c.d	-	-	-	-	-	-	-	-	-	-	-	-
Production													
		<i>Index Numbers (2000=100): Period Averages</i>											
Crude Petroleum.....	66aa	17.0	23.2	23.2	23.2	24.4	47.0	76.6	93.6	100.0	93.0	73.4	51.6
International Transactions													
		<i>Millions of Dinars</i>											
Imports, c.i.f., from DOTS.....	71y	187.3	165.6	155.0	206.9	176.7	353.2	576.0	656.0	1,064.8	1,751.4	1,810.7	....
National Accounts													
		<i>Millions of Dinars</i>											
Househ.Cons.Expend.,incl.NPISHs....	96f	40,929.8	81,106.0	....	....	....	....	....	....	....	....	....	....
Government Consumption Expend....	91f	8,898.0	15,576.3	....	....	....	....	....	....	....	....	....	....
Gross Fixed Capital Formation.....	93e	10,782.0	16,258.7	....	....	....	....	....	....	....	....	....	....
Changes in Inventories.....	93i	2,379.0	1,102.0	....	....	....	....	....	....	....	....	....	....
Exports of Goods and Services.....	90c	670.3	1,474.0	....	....	....	....	....	....	....	....	....	....
Imports of Goods and Services (-).....	98c	1,540.6	3,375.0	....	....	....	....	....	....	....	....	....	....
Gross Domestic Product (GDP).....	99b	57,360.5	112,142.0	....	....	....	....	....	....	....	....	....	....
Population.....		<i>Millions: Midyear Estimates</i>											
	99z	18.42	19.00	19.61	20.21	20.80	21.40	21.99	22.60	23.22	23.86	24.51	25.17

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>SDRs per Pound through 1998, SDRs per Euro Thereafter: End of Period</i>													
Market Rate.....	ac	1.1850	1.0271	1.0598	1.0801	1.1691	1.0601	1.0563	.7319	.7142	.7013	.7714	.8499
<i>US Dollars per Pound through 1998, US Dollars per Euro Thereafter: End of Period (ag) Period Average (rh)</i>													
Market Rate.....	ag	1.6294	1.4108	1.5471	1.6055	1.6811	1.4304	1.4873	1.0046	.9305	.8813	1.0487	1.2630
Market Rate.....	rh	1.7053	1.4671	1.4978	1.6038	1.6006	1.5180	1.4257	1.0668	.9240	.8956	.9444	1.1308
<i>ECUs per Pound: End of Period (ec) Period Average (ed)</i>													
ECU Rate.....	ec	1.3456	1.2630	1.2578	1.2218	1.3417	1.2960	1.2697	.....	.....	.....	.....	.....
ECU Rate.....	ed	1.3146	1.2514	1.2604	1.2263	1.2611	1.3380	1.2717	.....	.....	.....	.....	.....
<i>Index Numbers (2000=100): Period Averages</i>													
Market Rate (1995=100).....	ahx	106.3	91.5	93.4	100.0	99.8	94.7	88.9	.....	.....	.....	.....	.....
Nominal Effective Exchange Rate.....	neu	117.53	112.39	111.78	112.38	114.72	115.04	109.04	105.84	100.00	100.85	102.26	108.68
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	525	525	525	525	525	525	525	838	838	838	838	838
SDRs.....	1b.s	90	97	101	107	115	123	137	29	37	43	49	53
Reserve Position in the Fund.....	1c.s	171	155	152	197	226	252	414	303	252	268	345	387
Total Fund Cred.&Loans Outstg.....	2tl	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Res.Min.Gold (Eurosys.Def).....	11.d	3,440	5,925	6,115	8,630	8,205	6,526	9,397	5,325	5,360	5,587	5,415	4,079
SDRs.....	1b.d	124	133	148	159	165	166	193	40	48	55	66	79
Reserve Position in the Fund.....	1c.d	236	213	222	294	325	340	582	416	329	336	469	575
Foreign Exchange.....	1d.d	3,080	5,579	5,745	8,178	7,715	6,020	8,622	4,869	4,983	5,196	4,879	3,425
o/w:Fin.Deriv.Rel.to Reserves.....	1ddd	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Other Reserve Assets.....	1e.d	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Gold (Million Fine Troy Ounces).....	1ad	.360	.360	.360	.361	.361	.361	.451	.176	.176	.176	.176	.176
Gold (Eurosystem Valuation).....	1and	109	123	141	137	143	116	132	51	48	49	60	73
Memo:Euro Cl. on Non-EA Res.....	1dgd	.....	.....	.....	.....	.....	.....	.....	43.17	19.54	185.07	372.29	1,207.43
Non-Euro Cl. on EA Res.....	1dhd	.....	.....	.....	.....	.....	.....	.....	94.34	275.49	357.68	292.01	318.05
Mon. Auth.: Other Foreign Assets.....	3..d	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Foreign Liabilities.....	4..d	1,167	-	-	-	-	-	11,389	573	78	91	110	-
Banking Insts.: Foreign Assets.....	7a.d	18,428	21,381	30,088	46,679	70,324	101,447	142,089	178,106	135,339	173,199	236,529	324,806
Foreign Liab.....	7b.d	18,727	19,146	28,127	49,100	70,169	99,225	142,772	177,733	141,507	191,246	255,228	338,470
Monetary Authorities													
<i>Millions of Pounds through 1998; Millions of Euros Beginning 1999: End of Period</i>													
Fgn. Assets (Cl.on Non-EA Clys).....	11	2,158	4,283	4,173	5,471	4,959	4,634	6,445	5,411	6,333	6,617	5,601	4,296
Claims on General Government.....	12a.u	.....	.....	.....	.....	.....	.....	.....	2,109	2,183	2,029	1,650	2,958
o/w: Claims on Gen.Govt.in Cty.....	12a	361	315	254	183	132	132	132	279	229	29	-	21
Claims on Banking Institutions.....	12e.u	.....	.....	.....	.....	.....	.....	.....	8,662	9,012	13,977	11,939	18,947
o/w: Claims on Bank.Inst.in Cty.....	12e	.....	.....	.....	.....	.....	.....	.....	5,062	8,407	13,201	11,158	17,535
Claims on Other Resident Sectors.....	12d.u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	7
o/w: Cl. on Oth.Res.Sect.in Cty.....	12d	-	-	-	-	-	-	-	-	-	-	-	7
Currency Issued.....	14a	1,604	1,776	1,907	2,092	2,287	2,619	3,040	4,848	5,368	4,704	4,278	4,650
Liabilities to Banking Insts.....	14c.u	.....	.....	.....	.....	.....	.....	.....	4,228	6,426	8,619	10,405	17,702
o/w: Liabs to Bank.Inst.in Cty.....	14c	457	709	685	1,188	1,030	1,326	2,258	2,074	2,426	3,506	4,509	3,815
Demand Dep. of Other Res.Sect.....	14d.u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
o/w:D.Dep.of Oth.Res.Sect.in Cty.....	14d	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Other Dep. of Other Res.Sect.....	15..u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
o/w:O.Dep.of Oth.Res.Sect.in Cty.....	15	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Bonds & Money Mkt. Instruments.....	16n.u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
o/w: Held by Resid.of Cty.....	16n	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Foreign Liab. (to Non-EA Clys).....	16c	716	-	-	-	-	-	-	1,383	616	89	87	87
Central Government Deposits.....	16d.u	.....	.....	.....	.....	.....	.....	.....	3,546	2,139	5,151	3,826	3,529
o/w: Cent.Govt.Dep. in Cty.....	16d	639	1,426	836	1,082	1,178	1,191	1,674	3,546	2,139	5,151	3,826	3,529
Capital Accounts.....	17a	999	1,366	1,416	1,264	841	1,265	1,248	2,593	2,923	3,073	2,069	1,838
Other Items (Net).....	17r	-1,897	679	417	28	-245	-1,635	-1,642	-416	58	985	-1,475	-1,596
Memo: Currency Put into Circ.....	14m	6,583	8,197

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Banking Institutions	<i>Millions of Pounds through 1998; Millions of Euros Beginning 1999: End of Period</i>												
Claims on Monetary Authorities.....	20	642	775	675	1,436	1,348	1,686	2,706	2,486	.....	4,324	4,909	4,303
Claims on Bk.Inst.in Oth.EA Clys.....	20b.u	.....	.....	.....	.....	.....	.....	.....	34,495	49,609	63,850	75,392	94,066
Fgn. Assets (Cl.on Non-EA Clys).....	21	11,310	15,155	19,448	29,074	41,832	70,922	95,535	77,748	145,448	196,527	225,545	257,170
Claims on General Government.....	22a.u	.....	.....	.....	.....	.....	.....	.....	29,909	30,698	38,230	40,400	60,322
o/w: Claims on Gen.Govt.in Cty.....	22a	3,260	3,196	3,581	4,637	4,049	4,220	4,676	6,335	5,465	5,363	5,017	5,279
Claims on Other Resident Sectors.....	22d.u	.....	.....	.....	.....	.....	.....	.....	109,999	136,032	161,126	175,193	199,215
o/w: Cl. on Oth.Res.Sect.in Cty.....	22d	14,321	14,835	16,571	29,106	33,978	44,058	54,020	91,795	110,652	129,079	142,382	160,220
Demand Deposits.....	24.u	.....	.....	.....	.....	.....	.....	.....	12,711	15,117	18,871	19,671	49,721
o/w:D.Dep.of Oth.Res.Sect.in Cty...	24	2,783	3,103	3,539	6,808	7,552	5,199	6,802	12,649	15,032	18,768	19,624	48,828
Other Deposits.....	25.u	.....	.....	.....	.....	.....	.....	.....	67,614	76,097	81,626	93,246	75,417
o/w:O.Dep.of Oth.Res.Sect.in Cty...	25	9,744	12,693	13,848	20,494	24,324	32,890	38,108	59,223	67,035	71,694	80,225	62,017
Money Market Fund Shares.....	26m.u	.....	.....	.....	.....	.....	.....	.....	-	7,742	9,504	15,681	17,646
Bonds & Money Mkt. Instruments....	26n.u	.....	.....	.....	.....	.....	.....	.....	24,237	28,224	41,322	43,636	65,518
o/w: Held by Resid.of Cty.....	26n	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign Liab. (to Non-EA Clys).....	26c	11,493	13,571	18,180	30,582	41,740	69,369	95,994	77,377	152,076	217,004	243,376	267,989
Central Government Deposits.....	26d.u	.....	.....	.....	.....	.....	.....	.....	1,274	1,970	1,471	790	1,747
o/w: Cent.Govt.Dep. in Cty.....	26d	121	119	360	239	248	299	332	1,274	1,970	1,454	790	747
Credit from Monetary Authorities.....	26g	2,065	737	403	37	261	1,637	1,755	5,245	.....	13,316	11,290	17,738
Liab. to Bk.Inst.in Oth. EA Clys.....	26h.u	.....	.....	.....	.....	.....	.....	.....	44,248	44,476	50,923	63,083	86,853
Capital Accounts.....	27a	3,934	4,322	4,854	6,486	7,249	10,280	12,881	22,091	26,993	31,133	33,664	37,769
Other Items (Net).....	27r	-607	584	909	-394	-167	1,211	1,067	-158	.....	4,113	-2,996	-5,321
Banking Survey (Nat'l Residency)	<i>Millions of Pounds through 1998; Millions of Euros Beginning 1999: End of Period</i>												
Foreign Assets (Net).....	31n	1,258	5,867	5,440	3,963	5,051	6,187	5,986	31,539	.....	52,094	54,300	72,185
Domestic Credit.....	32	17,182	16,801	19,210	32,604	36,733	46,920	56,822	93,589	112,237	127,866	142,783	161,251
Claims on General Govt. (Net).....	32an	2,861	1,966	2,639	3,498	2,755	2,862	2,802	1,794	1,585	4,213	401	1,024
Claims on Other Resident Sectors....	32d	14,321	14,835	16,571	29,106	33,978	44,058	54,020	91,795	110,652	129,079	142,382	160,227
Currency Issued.....	34a.n	1,604	1,776	1,907	2,092	2,287	2,619	3,040	5,528	5,368	4,704	4,278	4,650
Demand Deposits.....	34b.n	2,783	3,103	3,539	6,808	7,552	5,199	6,802	12,649	15,032	18,768	19,624	48,828
Other Deposits.....	35..n	9,744	12,693	13,848	20,494	24,324	32,890	38,108	59,223	67,035	71,694	80,225	62,017
Money Market Fund Shares.....	36m	.....	.....	.....	.....	.....	.....	.....	-	7,742	9,504	15,681	17,646
Bonds & Money Mkt. Instruments....	36n	.....	.....	.....	.....	.....	.....	.....	24,237	28,224	41,322	43,636	65,518
o/w: Over Two Years.....	36na	.....	.....	.....	.....	.....	.....	.....	10,200	11,038	12,563	14,377	32,411
Capital Accounts.....	37a	4,934	5,688	6,271	7,750	8,090	11,545	14,129	24,684	29,916	34,206	35,733	39,607
Other Items (Net).....	37r	-625	591	914	-577	-469	853	732	-1,191	.....	240	-2,092	-4,827
Banking Survey (EA-Wide Residency)	<i>Millions of Euros: End of Period</i>												
Foreign Assets (Net).....	31n.u	.....	.....	.....	.....	.....	.....	.....	4,399	911	43,949	42,317	-6,610
Domestic Credit.....	32..u	.....	.....	.....	.....	.....	.....	.....	137,197	164,804	194,763	212,627	257,226
Claims on General Govt. (Net).....	32anu	.....	.....	.....	.....	.....	.....	.....	27,198	28,772	33,637	37,434	58,004
Claims on Other Resident Sect.....	32d.u	.....	.....	.....	.....	.....	.....	.....	109,999	136,032	161,126	175,193	199,222
Currency Issued.....	34a.u	.....	.....	.....	.....	.....	.....	.....	5,528	5,368	4,704	4,278	4,650
Demand Deposits.....	34b.u	.....	.....	.....	.....	.....	.....	.....	12,711	15,117	18,871	19,671	49,721
Other Deposits.....	35..u	.....	.....	.....	.....	.....	.....	.....	67,614	76,097	81,626	93,246	75,417
o/w: Other Dep. Over Two Yrs.....	35abu	.....	.....	.....	.....	.....	.....	.....	7,633	8,496	9,904	13,499	16,643
Money Market Fund Shares.....	36m.u	.....	.....	.....	.....	.....	.....	.....	-	7,742	9,504	15,681	17,646
Bonds & Money Mkt. Instruments....	36n.u	.....	.....	.....	.....	.....	.....	.....	24,237	28,224	41,322	43,636	65,518
o/w: Over Two Years.....	36nau	.....	.....	.....	.....	.....	.....	.....	10,200	11,038	12,563	14,377	32,411
Capital Accounts.....	37a	.....	.....	.....	.....	.....	.....	.....	24,684	29,916	34,206	35,733	39,607
Other Items (Net).....	37r.u	.....	.....	.....	.....	.....	.....	.....	6,824	1,431	9,421	41,933	-1,940
Nonbank Financial Institutions	<i>Millions of Pounds: End of Period</i>												
Cash.....	40..k	915	1,559	1,676	118	6	5	5	.....	.....	.....	.....	.....
Foreign Assets.....	41..k	112	241	704	12	5	8	11	.....	.....	.....	.....	.....
Claims on Central Government.....	42a.k	2,147	1,801	1,777	1717	762	786	819	.....	.....	.....	.....	.....
Claims on Private Sector.....	42d.k	6,836	7,634	8,438	1644	703	878	1,051	.....	.....	.....	.....	.....
Quasi-Monetary Liabilities.....	45..k	7,927	8,682	9,274	1917	1,039	1,154	1,237	.....	.....	.....	.....	.....
Foreign Liabilities.....	46c.k	1,456	1,690	2,233	12	5	8	10	.....	.....	.....	.....	.....
Cred.from Deposit Money Banks.....	46h.k	653	1,009	1,285	1394	339	448	564	.....	.....	.....	.....	.....
Capital Accounts.....	47a.k	607	795	928	135	78	53	56	.....	.....	.....	.....	.....
Other Items (Net).....	47r.k	-634	941	4,125	133	15	15	18	.....	.....	.....	.....	.....
Interest Rates	<i>Percent Per Annum</i>												
Discount Rate (End of Period).....	60	.....	7.00	6.25	6.50	6.25	6.75	4.06	.....	.....	.....	.....	.....
Money Market Rate.....	60b	15.12	10.49	15.75	5.45	5.74	6.43	3.23	3.14	4.84	3.31	2.88	2.08
Treasury Bill Rate.....	60c	.....	19.06	5.87	6.19	5.36	6.03	5.37	.....	.....	.....	.....	.....
Deposit Rate.....	60l	5.42	2.27	.33	.44	.29	.46	.43	.10	.10	.10	.10	.04
Lending Rate.....	60p	112.66	9.93	6.13	6.56	5.85	6.57	6.22	3.34	4.77	4.84	3.83	2.85
Government Bond Yield.....	61	9.11	7.72	8.19	8.30	7.48	6.49	4.99

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Share Prices.....	62	24.4	30.5	34.8	38.1	47.6	64.6	90.9	93.6	100.0	108.2	87.2	81.9
Wholesale Prices.....	63	85.0	89.1	89.9	91.8	92.3	91.8	93.2	94.2	100.0	102.9	103.1	97.7
Output Manufacturing Industry.....	63a	85.6	89.5	90.5	92.8	93.4	92.9	93.7	94.6	100.0	101.7	100.5	92.4
Consumer Prices.....	64	82.9	84.0	86.0	88.2	89.7	91.0	93.2	94.7	100.0	104.9	109.8	113.6
Harmonized CPI.....	64h	....	....	....	87.8	89.7	90.8	92.7	95.0	100.0	104.0	108.9	113.2
Wages: Weekly Earnings.....	65ey	71.4	75.2	77.4	79.1	81.1	85.0	88.5	93.7	100.0	109.1	115.1	122.8
Industrial Production.....	66	34.8	36.8	41.2	49.6	53.6	63.0	75.5	86.6	100.0	110.2	118.8	126.3
Manufacturing Employment.....	67ey	77.3	77.3	80.2	85.1	89.2	94.4	96.2	100.0	101.0	95.6	90.9	
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	....	....	....	1,443	1,494	1,539	1,621	1,688	....	1,782	1,847	1,899
Employment.....	67e	1,165	1,183	1,221	1,282	1,329	1,380	1,521	1,616	1,692	1,741	1,765	1,811
Unemployment.....	67c	283	294	282	277	279	254	202	165	116	144	162	172
Unemployment Rate (%).....	67r	16.3	16.7	15.1	14.1	11.8	10.1	7.1	5.3	4.1	4.0	4.4	4.7
International Transactions													
<i>Millions of Pounds through 1998; Millions of Euros Beginning 1999</i>													
Exports.....	70	16,744	19,830	22,753	27,825	30,407	35,336	45,145	46,956	83,889	92,730	92,893	81,639
Imports, c.i.f.....	71	13,195	14,885	17,283	20,619	22,429	25,882	31,278	44,327	55,909	57,230	54,805	47,107
<i>2000=100</i>													
Volume of Exports.....	72	30.2	33.2	38.2	45.8	50.4	57.9	72.0	83.8	100.0	105.0	104.3	99.2
Volume of Imports.....	73	38.4	41.1	46.5	53.2	58.5	67.2	79.3	85.9	100.0	99.4	97.3	90.0
Unit Value of Exports.....	74	79.9	85.9	85.9	87.4	86.9	87.9	90.2	95.1	100.0	101.2	101.0	93.7
Unit Value of Imports.....	75	78.3	82.3	84.5	88.0	87.0	87.5	89.5	92.2	100.0	103.0	100.5	93.9
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	607	1,765	1,577	1,721	2,049	1,866	1,016	245	516	690	-1,399	-2,105
Goods: Exports f.o.b.....	78aad	28,107	28,728	33,642	44,423	49,184	55,293	78,562	67,831	73,530	77,623	84,216	89,570
Goods: Imports f.o.b.....	78abd	21,062	20,553	24,275	-30,866	-33,430	-36,668	-53,172	-44,244	48,520	50,360	50,769	-51,763
Trade Balance.....	78acd	7,045	8,175	9,366	13,557	15,754	18,625	25,390	23,587	25,010	27,263	33,447	37,807
Services: Credit.....	78acd	4,054	3,769	4,319	5,017	5,749	6,186	16,735	15,688	18,538	23,465	28,600	38,008
Services: Debit.....	78aed	-7,084	6,760	8,452	-11,303	-13,448	-15,195	-29,626	-26,534	31,272	35,339	41,963	-52,314
Balance on Goods & Services.....	78afd	4,015	5,185	5,233	7,270	8,055	9,616	12,499	12,741	12,276	15,389	20,084	23,501
Income: Credit.....	78agd	3,282	2,780	3,513	5,110	5,576	7,353	25,430	24,442	27,613	28,850	27,281	32,191
Income: Debit.....	78ahd	-8,827	8,116	8,919	-12,435	-13,772	-17,059	-38,800	-38,191	41,160	45,202	49,464	-58,333
Balance on Gds, Serv. & Inc.....	78aid	-1,530	451	473	-55	-141	-90	-870	-1,008	4,271	962	-2,099	-2,641
Current Transfers, n.i.e.: Credit.....	78ajd	3,033	2,858	2,850	3,009	3,538	3,083	7,428	5,308	4,143	7,400	7,719	7,159
Current Transfers: Debit.....	78akd	-896	941	1,100	-1,233	-1,349	-1,128	-5,543	-4,055	3,388	7,128	-7,018	-6,623
Capital Account, n.i.e.....	78bcd	787	775	387	817	785	871	1,218	593	1,074	635	512	442
Capital Account, n.i.e.: Credit.....	78bad	889	863	477	914	881	962	1,327	674	1,167	719	656	617
Capital Account: Debit.....	78bdd	-102	89	90	-96	-96	-91	-108	-81	93	84	-144	-175
Financial Account, n.i.e.....	78bjd	-3,962	901	3,963	-33	-2,780	-7,484	4,686	-4,185	7,912	16	1,866	951
Direct Investment Abroad.....	78bld	-215	220	438	-820	-727	-1,008	-4,955	-6,102	4,641	4,103	-8,524	-3,528
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	1,442	1,121	838	1,447	2,618	2,743	11,035	18,323	25,501	9,573	29,131	26,599
Portfolio Investment Assets.....	78bfd	-439	272	4,019	-1,056	-183	-716	-66,738	-82,813	83,075	411,347	405,302	-161,319
Equity Securities.....	78bkd	-	-	-	-	-	-	-27,624	-36,357	28,849	23,808	27,179	-26,839
Debt Securities.....	78bid	-439	272	4,019	-1,056	-183	-716	-39,114	-46,457	54,226	87,539	78,123	-134,480
Portfolio Investment Liab., n.i.e.....	78bgd	-2,750	2,723	379	771	982	-2,505	54,735	67,377	77,906	89,085	68,812	106,389
Equity Securities.....	78bmd	-	-	-	-	-	-	47,948	52,061	69,606	79,352	68,780	77,218
Debt Securities.....	78bnd	-2,750	2,723	379	771	982	-2,505	6,787	15,316	8,300	9,733	33	29,172
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	416	576	1,996	-2,297
Financial Derivatives Liabilities.....	78bxg	-	-	-	-	-	-	-	-	42	957	-19	-58
Other Investment Assets.....	78bhd	-8,489	40,642	4,483	-16,572	-22,162	-48,337	-25,211	-38,545	37,036	21,431	33,267	-48,864
Monetary Authorities.....	78bod	-	-	-	-	-	-	....	....	46	421	-583	-1,576
General Government.....	78bpd	-	-	76	76	-	-	....	....	2,057	725	3,327	-148
Banks.....	78bqd	-6,414	9,486	2,919	-14,083	-19,623	-43,421	....	....	42,563	5,348	20,722	-35,545
Other Sectors.....	78brd	-2,075	4,157	4,489	-2,565	-2,539	-4,916	....	....	22,400	46,687	45,290	-11,596
Other Investment Liab., n.i.e.....	78bid	6,489	6,389	1,519	16,197	16,691	42,340	35,820	37,576	28,882	37,859	49,038	84,028
Monetary Authorities.....	78bsd	1,376	4,255	-	-	-	-	-	-	3,493	922	-1,583	7,461
General Government.....	78btd	1,142	580	4,585	-808	-947	-812	....	....	460	2	-34	-286
Banks.....	78bud	3,972	8,224	3,103	17,005	17,639	43,152	....	....	19,637	18,656	32,823	62,399
Other Sectors.....	78bvd	-	-	-	-	-	-	....	....	5,913	18,283	17,833	14,455
Net Errors and Omissions.....	78cad	402	1,021	1,823	-167	-106	3,639	-3,708	1,373	8,509	434	-1,271	-1,178
Overall Balance.....	78cd	-2,166	2,660	476	2,339	-52	-1,109	3,212	-1,973	39	395	-292	-1,890
Reserves and Related Items.....	79dad	2,166	2,660	176	-2,339	52	1,109	-3,212	1,973	39	395	292	1,890
Reserve Assets.....	79dbd	2,166	2,660	176	-2,339	52	1,109	-3,212	1,973	421	395	292	1,890
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-	-
Exceptional Financing.....	79ded	160

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Investment Position													
	<i>Millions of US Dollars</i>												
Assets.....	79aad	....	....	....	....	....	....	....	....	739,269	919,145	....
Direct Investment Abroad.....	79abd	....	....	....	....	....	....	....	....	34,338	34,770	....
Portfolio Investment.....	79acd	....	....	....	....	....	....	....	....	434,872	565,495	....
Equity Securities.....	79add	....	....	....	....	....	....	....	....	136,389	150,121	....
Debt Securities.....	79aed	....	....	....	....	....	....	....	....	298,483	415,373	....
Financial Derivatives.....	79ald	....	....	....	....	....	....	....	....	8,204	7,889	....
Other Investment.....	79afd	....	....	....	....	....	....	....	....	256,213	305,510	....
Monetary Authorities.....	79agd	....	....	....	....	....	....	....	....	669	-2,277	....
General Government.....	79ahd	....	....	....	....	....	....	....	....	3,412	5,688	....
Banks.....	79aid	....	....	....	....	....	....	....	....	115,042	137,197	....
Other Sectors.....	79ajd	....	....	....	....	....	....	....	....	137,091	164,902	....
Reserve Assets.....	79akd	....	....	....	....	....	....	....	....	5,641	5,481	....
Liabilities.....	79lad	....	....	....	....	....	....	....	....	758,216	949,017	....
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	....	....	....	....	143,952	184,702	....
Portfolio Investment.....	79lcd	....	....	....	....	....	....	....	....	353,181	431,817	....
Equity Securities.....	79ldd	....	....	....	....	....	....	....	....	272,175	348,252	....
Debt Securities.....	79led	....	....	....	....	....	....	....	....	81,006	83,565	....
Financial Derivatives.....	79lld	....	....	....	....	....	....	....	....	3,766	5,512	....
Other Investment.....	79lfd	....	....	....	....	....	....	....	....	257,318	326,986	....
Monetary Authorities.....	79lgd	....	....	....	....	....	....	....	....	4,635	3,905	....
General Government.....	79lhd	....	....	....	....	....	....	....	....	501	541	....
Banks.....	79lid	....	....	....	....	....	....	....	....	153,142	206,556	....
Other Sectors.....	79ljd	....	....	....	....	....	....	....	....	99,040	115,983	....
Government Finance													
<i>Millions of Pounds through 1998; Millions of Euros Beginning 1999: Year Ending December 31</i>													
Central Government													
Deficit (-) or Surplus.....	80	-700.5	260.4	322.6	-259.5	102.0	289.7	1,226.2	1,513.0	3,171.2	649.7	94.9	
Revenue.....	81	9,812.9	10,872.8	11,676.6	12,423.4	13,422.3	15,108.6	17,175.6	19,441.7	29,865.1	30,204.1	32,610.5	
Expenditure.....	82	10,513.4	11,133.2	11,999.2	12,682.9	13,320.3	14,818.9	15,949.4	17,928.7	26,693.9	29,554.4	32,515.6	
Financing													
Net Borrowing.....	84	-440.0	850.2	48.6	535.0	164.5	-109.3	-881.8	1,686.3	3,177.3	80.9	-742.6	
Use of Cash Balances.....	87	1,140.5	589.8	341.2	-275.5	-266.5	-180.4	-344.4	1,173.3	6.1	569.0	647.7	
General Government													
<i>As Percent of Gross Domestic Product</i>													
Deficit (-) or Surplus.....	80g	-2.5	2.4	4.7	-2.1	-0.6	0.7	2.3	2.3	4.5	1.7	....
Debt.....	88g	92.3	96.3	88.2	78.9	74.1	65.1	55.1	49.6	39.0	36.6	....
National Accounts													
<i>Millions of Pounds through 1998; Millions of Euros Beginning in 1999</i>													
Househ.Cons.Expend.,incl.NPISHs....	96f	19,161	20,162	21,621	23,192	25,311	27,900	31,219	43,721	49,488	54,349	59,019	62,935
Government Consumption Expend....	91f	5,155	5,495	5,838	6,177	6,514	7,274	7,978	11,383	13,050	15,474	17,692	19,232
Gross Fixed Capital Formation.....	93e	5,211	5,259	6,043	7,072	8,512	10,650	13,275	12,712	25,321	27,056	28,983	31,816
Changes in Inventories.....	93i	-87	412	435	428	427	683	886	891	819	377	114	498
Exports of Goods and Services.....	90c	19,179	22,475	25,923	31,679	35,453	42,121	52,585	79,096	100,719	113,642	119,701	112,759
Imports of Goods and Services (-).....	98c	16,775	18,860	22,301	26,936	30,142	35,442	45,678	66,816	87,110	96,301	98,508	91,981
Statistical Discrepancy.....	99bs	-316	364	365	-202	-440	-426	318	81	777	835	990	-473
Gross Domestic Product (GDP).....	99b	31,529	34,054	36,624	41,409	45,634	52,760	60,582	109,457	103,065	115,432	127,992	134,786
Net Primary Income from Abroad.....	98.n	-3,537	3,671	3,716	-4,685	-5,147	-6,332	-7,389	13,098	14,910	18,327	23,518	-23,115
Gross National Income (GNI).....	99a	27,992	30,383	32,908	36,725	40,487	46,428	53,193	176,359	88,155	97,105	104,474	111,671
Net National Income.....	99e	25,094	27,037	29,170	32,366	35,618	40,392	46,109	168,540	78,130	85,575	91,999	98,011
GDP Volume 1995 Prices.....	99b.p	34,746	35,682	37,736	41,409	44,719	49,564	53,830	176,261	83,824	88,860	94,309	97,756
GDP Volume (2000=100).....	99bvp	52.6	54.0	57.2	62.7	67.7	75.1	81.5	91.0	100.0	106.0	112.5	116.6
GDP Deflator (2000=100).....	99bip	73.8	77.6	78.9	81.3	83.0	86.6	91.5	95.4	100.0	105.7	110.4	112.1
<i>Millions: Midyear Estimates</i>													
Population.....	99z	3.53	3.55	3.58	3.61	3.64	3.68	3.73	3.77	3.82	3.87	3.91	3.96

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
		<i>New Sheqalim per SDR: End of Period</i>											
Market Rate.....	aa	3.8005	4.1015	4.4058	4.6601	4.6748	4.7709	5.8588	5.7000	5.2651	5.5497	6.4400	6.5071
		<i>New Sheqalim per US Dollar: End of Period (ae) Period Average (rf)</i>											
Market Rate.....	ae	2.7640	2.9860	3.0180	3.1350	3.2510	3.5360	4.1610	4.1530	4.0410	4.4160	4.7370	4.3790
Market Rate.....	rf	2.4591	2.8301	3.0111	3.0113	3.1917	3.4494	3.8001	4.1397	4.0773	4.2057	4.7378	4.5541
		<i>Index Numbers (2000=100): Period Averages</i>											
Nominal Effective Exchange Rate.....	nec	136.40	125.27	115.79	108.70	105.82	106.06	99.26	91.63	100.00	100.67	87.07	80.95
Real Effective Exchange Rate.....	rec	87.49	86.42	87.34	88.05	93.21	99.72	96.77	92.37	100.00	100.35	90.32	83.18
Fund Position													
		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	666.2	666.2	666.2	666.2	666.2	666.2	666.2	928.2	928.2	928.2	928.2	928.2
SDRs.....	1b.s	.2	.4	.2	.4	1.0	—	.2	.1	.8	1.4	3.4	6.4
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	65.5	89.9	157.4	304.0	354.8
Total Fund Cred.&Loans Outstg.....	2tl	178.6	178.6	178.6	111.7	22.3	—	—	—	—	—	—	—
International Liquidity													
		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	1l.d	5,127.4	6,382.6	6,792.4	8,119.3	11,414.6	20,332.1	22,674.3	22,604.9	23,281.2	23,378.6	24,082.9	26,315.1
SDRs.....	1b.d	.3	.5	.4	.6	1.4	—	.3	.2	1.1	1.7	4.6	9.5
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	89.9	117.1	197.8	413.3	527.2
Foreign Exchange.....	1d.d	5,127.1	6,382.1	6,792.0	8,118.7	11,413.2	20,332.0	22,674.0	22,514.8	23,163.0	23,179.1	23,665.0	25,778.4
Gold (Million Fine Troy Ounces).....	1ad	.009	.009	.009	.009	.009	.009	—	—	—	—	—	—
Gold (National Valuation).....	1and	.4	.4	.4	.5	.4	.4	—	—	—	—	—	—
Monetary Authorities: Other Liab.....	4..d	37.7	38.5	37.8	38.6	38.1	30.0	21.9	17.8	18.1	17.0	16.0	15.5
Deposit Money Banks: Assets.....	7a.d	10,608.7	10,137.7	11,330.0	12,055.9	12,945.4	10,823.5	12,746.6	14,146.6	16,095.4	15,644.9	14,475.2	17,936.1
Liabilities.....	7b.d	12,093.0	12,159.1	13,098.9	14,514.4	15,113.4	16,738.3	18,334.0	20,452.0	21,872.6	22,106.4	21,821.6	21,796.1
Monetary Authorities													
		<i>Millions of New Sheqalim: End of Period</i>											
Foreign Assets.....	11	14,186	19,065	20,508	25,578	37,130	70,970	94,326	93,878	94,084	103,248	114,102	115,275
Claims on Central Government.....	12a	10,419	10,338	9,976	10,818	12,304	12,199	12,288	12,416	12,530	12,204	11,056	10,048
Claims on Deposit Money Banks.....	12e	11,053	16,972	15,555	4,503	1,236	1,519	838	810	787	802	3,006	2,727
Reserve Money.....	14	21,901	28,051	26,166	19,157	25,838	56,659	64,802	80,218	80,706	81,237	68,440	63,312
of which: Currency Outside DMBs..	14a	4,113	4,852	5,467	6,731	7,772	8,767	10,051	12,178	12,347	14,580	15,580	16,184
Foreign Cur.Depts.....	14cf	15,893	20,203	16,413	10,119	7,982	7,633	7,931	10,741	9,100	10,773	7,066	2,624
Foreign Liabilities.....	16c	783	848	901	641	228	106	91	74	73	75	76	68
Central Government Deposits.....	16d	11,694	16,165	17,456	19,325	23,013	26,509	39,407	32,242	37,369	39,290	51,914	62,643
Other Items (Net).....	17r	1,280	1,311	1,516	1,775	1,591	1,414	3,152	-5,430	40,747	4,348	7,734	2,027
Deposit Money Banks													
		<i>Millions of New Sheqalim: End of Period</i>											
Reserves.....	20	117,854	23,223	20,743	12,425	18,085	48,103	54,578	68,029	67,882	65,788	52,630	46,825
Foreign Assets.....	21	29,322	30,271	34,194	37,795	42,086	38,272	53,038	58,751	65,041	69,088	68,569	78,542
Claims on Central Government.....	22a	42,094	65,080	66,289	69,960	77,542	66,136	63,806	61,984	44,464	43,883	45,563	49,349
Claims on Private Sector.....	22d	94,092	121,800	154,285	185,123	219,842	254,886	303,434	347,382	390,938	439,228	480,467	462,949
Demand Deposits.....	24	46,324	8,526	8,946	9,870	12,227	13,502	14,937	17,933	18,536	23,053	22,619	26,483
Time and Savings Deposits.....	25	89,564	104,678	139,899	171,485	217,117	251,747	306,960	352,568	381,425	412,502	451,051	439,538
Restricted Deposits.....	26b	29,879	28,775	28,730	22,979	21,481	19,368	17,063	13,593	11,002	6,489	8,147	6,366
Foreign Liabilities.....	26c	33,425	36,307	39,533	45,503	49,134	59,187	76,288	84,937	88,387	97,622	103,369	95,445
Central Government Deposits.....	26d	115,147	19,604	23,211	26,684	27,590	28,190	24,286	24,300	21,082	22,058	25,412	23,391
Credit from Monetary Authorities.....	26g	11,053	16,896	15,569	4,212	1,186	1,506	835	814	787	806	3,004	2,725
Other Items (Net).....	27r	117,972	25,587	19,621	24,570	28,821	33,895	34,486	42,001	47,106	55,462	33,631	43,715
Monetary Survey													
		<i>Millions of New Sheqalim: End of Period</i>											
Foreign Assets (Net).....	31n	9,300	12,181	14,268	17,229	29,854	49,949	70,986	67,618	70,665	74,639	79,226	98,304
Domestic Credit.....	32	1139,765	161,448	189,882	219,891	259,086	278,521	315,834	365,240	389,482	433,967	459,760	436,312
Claims on Central Govt. (Net).....	32an	45,673	39,649	35,598	34,768	39,244	23,635	12,401	17,858	4,457	5,261	20,707	-26,637
Claims on Private Sector.....	32d	94,092	121,800	154,285	185,123	219,842	254,886	303,434	347,382	390,938	439,228	480,467	462,949
Money.....	34	110,541	13,486	14,523	16,716	20,131	22,401	25,145	30,263	31,030	37,796	38,364	42,838
Quasi-Money.....	35	1100,085	121,441	153,587	187,829	235,519	271,480	326,491	376,013	407,831	442,567	475,268	470,048
Restricted Deposits.....	36b	29,879	28,775	28,730	22,979	21,481	19,368	17,063	13,593	11,002	6,489	8,147	6,366
Other Items (Net).....	37r	18,560	9,928	7,310	9,596	11,809	15,221	18,120	12,990	10,283	21,759	17,211	15,362
Money plus Quasi-Money.....	35l	1110,626	134,926	168,109	204,545	255,650	293,881	351,636	406,276	438,862	480,363	513,632	512,886
Interest Rates													
		<i>Percent Per Annum</i>											
Discount Rate.....	60	10.4	9.8	17.0	14.2	15.3	13.7	13.5	11.2	8.2	5.7	9.2	5.2
Treasury Bill Rate.....	60c	11.8	10.5	11.8	14.4	15.3	13.4	11.3	11.4	8.8	6.5	7.4	7.0
Deposit Rate.....	60l	11.3	10.4	12.2	14.1	14.5	13.1	11.0	11.3	8.6	6.2	6.0	6.6
Lending Rate.....	60p	19.9	16.4	17.4	20.2	20.7	18.7	16.2	16.4	12.9	10.0	9.9	10.7

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices, Production, Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Share Prices.....	62	43.7	61.6	37.3	42.6	42.9	58.4	60.0	99.5	100.0	93.1	74.3	115.7
Prices: Industrial Products.....	63	58.0	62.8	67.7	74.9	81.4	86.5	90.1	96.5	100.0	99.9	103.8	108.2
Consumer Prices.....	64	53.6	59.5	66.8	73.5	81.8	89.1	94.0	98.9	100.0	101.1	106.8	107.6
Wages: Daily Earnings.....	65	43.3	47.7	52.8	60.5	68.9	79.2	87.1	94.1	100.0	108.6	109.7	111.9
Industrial Production, Seas. Adj.....	66..c	66.3	70.4	75.8	81.7	85.9	87.6	90.0	91.1	100.0	95.6	93.4	93.0
Industrial Employment.....	67	89.8	93.6	96.9	100.6	102.2	101.1	100.2	98.7	100.0	97.2	93.3	91.0
	<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	1,858	1,946	2,030	2,110	2,157	2,210	2,266	2,345	2,435	2,499	2,547	2,610
Employment.....	67e	1,650	1,751	1,871	1,965	2,013	2,040	2,073	2,137	2,221	2,261	2,283	2,330
Unemployment.....	67c	208	195	158	145	144	170	193	208	214	233	262	280
Unemployment Rate (%).....	67r	11.2	10.0	7.8	6.9	6.7	7.7	8.6	8.9	8.8	9.3	10.3	10.7
International Transactions													
	<i>Millions of US Dollars</i>												
Exports.....	70..d	10,019	14,826	16,884	19,046	20,610	22,503	22,993	25,794	31,404	29,048	29,347	31,577
Imports, c.i.f.....	71..d	15,535	22,624	25,237	29,579	31,620	30,781	29,342	33,166	31,404	35,449	35,517	36,282
Imports, c.i.f., excl. Military Gds.....	71.md	18,814	20,518	23,776	28,287	29,951	29,084	27,470	31,090	35,750	33,303	33,106	34,213
	<i>2000=100</i>												
Volume of Exports.....	72	42.0	47.2	54.6	58.6	63.0	69.4	73.6	79.7	100.0	95.9	96.9	99.7
Volume of Imports.....	73	50.4	56.9	64.5	70.9	75.6	76.6	76.8	88.0	100.0	92.6	93.4	91.9
Unit Value of Exports(US\$).....	74..d	99.0	99.5	98.0	102.7	102.7	101.8	98.8	99.9	100.0	96.4	96.4	100.6
Unit Value of Imports(US\$).....	75..d	104.2	100.7	102.8	111.5	110.7	105.7	99.9	97.0	100.0	98.6	98.5	104.4
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-875	2,480	3,447	-4,647	-5,124	-3,289	-1,149	-3,335	2,972	4,778	-1,320	665
Goods: Exports f.o.b.....	78aad	13,621	14,926	17,242	19,694	21,515	22,867	23,190	25,882	31,012	27,795	27,326	30,155
Goods: Imports f.o.b.....	78abd	48,389	20,533	22,728	-26,890	-28,469	-27,875	-26,241	-30,042	34,045	31,003	31,219	-32,333
Trade Balance.....	78acd	-4,769	5,607	5,486	-7,196	-6,954	-5,008	-3,051	-4,160	3,034	3,208	-3,894	-2,177
Services: Credit.....	78add	5,811	5,967	6,579	7,788	8,027	8,734	9,490	7,246	10,339	9,205	8,780	10,227
Services: Debit.....	78aed	-5,545	6,397	7,590	-8,401	-9,107	-9,299	-9,636	-8,142	9,702	9,482	-8,952	-9,404
Balance on Goods & Services.....	78afd	-4,502	6,037	6,497	-7,808	-8,034	-5,573	-3,197	-5,056	2,397	3,485	-4,065	-1,354
Income: Credit.....	78agd	1,599	1,295	1,160	1,751	1,832	2,068	2,508	2,815	3,683	2,574	2,464	2,214
Income: Debit.....	78agd	-3,651	3,344	3,711	-4,263	-5,058	-5,834	-6,537	-7,407	10,740	7,560	-6,485	-6,573
Balance on Gds, Serv. & Inc.....	78aid	-6,553	8,087	9,048	-10,320	-11,260	-9,339	-7,226	-9,648	9,455	8,470	-8,086	-5,712
Current Transfers, n.i.e.: Credit.....	78ajd	6,002	5,911	5,850	5,941	6,440	6,377	6,683	7,122	7,468	7,799	8,128	7,499
Current Transfers: Debit.....	78ajd	-324	304	250	-268	-304	-328	-606	-809	985	4,107	-1,362	-1,122
Capital Account, n.i.e.....	78bcd	1,070	863	786	609	576	552	397	569	455	679	151	458
Capital Account, n.i.e.: Credit.....	78bad	1,070	863	786	609	576	552	397	569	455	679	151	458
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Account, n.i.e.....	78bjd	-451	1,041	959	4,206	4,537	7,207	-172	2,875	3,165	1,241	-1,527	-2,527
Direct Investment Abroad.....	78bdd	-580	615	742	-820	-815	-923	-1,125	-959	3,465	630	-1,116	-1,773
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	589	605	442	1,351	1,398	1,635	1,737	3,112	5,012	3,548	1,723	3,672
Portfolio Investment Assets.....	78bfd	-1,183	812	4,772	98	368	215	106	-674	2,805	4,623	-2,686	-3,078
Equity Securities.....	78bkd	-926	80	303	16	160	166	154	385	4,536	421	-583	-838
Debt Securities.....	78bld	-257	891	2,075	82	208	49	-47	-1,058	4,270	4,201	-2,102	-2,240
Portfolio Investment Liab., n.i.e.....	78bgd	-40	276	481	978	1,438	1,712	423	1,461	4,408	567	441	384
Equity Securities.....	78bmd	-32	284	469	991	1,440	1,719	476	1,502	4,408	567	441	384
Debt Securities.....	78bnd	-8	7	13	-13	-2	-7	-53	-41	-	-	-	-
Financial Derivatives Assets.....	78bwd	-	-	-	-	-	-	-	-122	663	510	193	339
Financial Derivatives Liabilities.....	78bxd	-	-	-	-	-	-	-	-	-	-	-	-
Other Investment Assets.....	78bhd	-1,143	1,003	4,063	-586	845	1,600	-1,595	-2,095	2,126	2,649	-1,063	-1,634
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	-	-	-	-	-
General Government.....	78bpd	78	261	28	-1,230	864	-19	-13	-458	4	561	110	-14
Banks.....	78bqd	-1,657	940	4,736	-216	-1,165	1,686	-1,808	-736	4,189	392	340	-1,255
Other Sectors.....	78brd	436	497	701	860	1,146	-66	225	-902	936	4,696	-1,514	-365
Other Investment Liab., n.i.e.....	78bid	1,907	583	1,695	3,185	1,303	2,969	282	2,152	1,478	1,517	982	-438
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	-	-	-	-	-
General Government.....	78btd	905	225	64	215	77	-272	-383	329	75	122	13	184
Banks.....	78bud	692	280	1,000	1,219	612	2,352	1,525	2,343	1,657	1,271	117	-558
Other Sectors.....	78bus	310	78	760	1,751	615	889	-859	-520	404	124	853	-63
Net Errors and Omissions.....	78cad	-1,220	249	1,510	312	1,218	2,606	769	-1,147	4,240	386	2,579	-432
Overall Balance.....	78cbd	-1,476	327	2,111	480	1,206	7,077	-155	-1,039	592	527	-117	-1,835
Reserves and Related Items.....	79dad	1,476	327	2,111	-480	-1,206	-7,077	155	1,039	592	527	117	1,835
Reserve Assets.....	79dbd	1,444	4,533	424	-1,123	-3,413	-9,378	-1,880	-94	33	86	-190	-74
Use of Fund Credit and Loans.....	79cdd	245	-	-	-101	-129	-31	-	-	-	-	-	-
Exceptional Financing.....	79ded	-212	1,861	2,235	745	2,336	2,332	2,036	1,133	624	441	308	1,909

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Investment Position													
		<i>Millions of US Dollars</i>											
Assets.....	79aad	19,720	21,944	26,345	30,754	34,751	44,602	50,536	60,484	69,192	72,296	77,965	87,628
Direct Investment Abroad.....	79abd	—	—	—	2,867	3,283	5,223	5,376	6,417	9,353	9,461	10,622	12,132
Portfolio Investment.....	79acd	1,219	2,518	2,866	2,801	2,609	2,711	3,027	4,983	7,281	7,975	10,162	13,844
Equity Securities.....	79add	—	—	374	430	356	447	499	1,432	2,506	2,024	1,747	2,949
Debt Securities.....	79aed	1,219	2,518	2,492	2,371	2,253	2,264	2,528	3,551	4,775	5,951	8,415	10,895
Financial Derivatives.....	79ald	—	—	—	—	—	—	—	—	—	—	—	—
Other Investment.....	79afd	13,168	12,656	16,315	16,698	17,211	16,264	19,384	26,409	29,201	31,397	33,009	35,028
Monetary Authorities.....	79agd	—	—	—	—	—	—	—	—	—	—	—	—
General Government.....	79ahd	—	—	—	222	104	242	387	656	515	409	347	626
Banks.....	79aid	8,935	7,776	9,789	10,262	11,223	9,155	11,070	11,571	12,613	12,887	12,900	14,710
Other Sectors.....	79ajd	4,233	4,880	6,526	6,214	5,884	6,867	7,927	14,182	16,073	18,101	19,762	19,693
Reserve Assets.....	79akd	5,333	6,770	7,164	8,387	11,648	20,404	22,749	22,675	23,357	23,463	24,172	26,625
Liabilities.....	79ald	39,086	40,969	47,586	58,088	64,169	74,593	77,755	107,229	118,026	107,330	104,466	123,025
Dir. Invest. in Rep. Economy.....	79lbd	353	402	474	5,741	7,096	9,315	10,507	20,586	24,319	25,115	24,807	31,752
Portfolio Investment.....	79lcd	5,461	7,315	12,437	14,998	19,427	25,754	27,047	43,805	49,786	37,051	32,455	43,319
Equity Securities.....	79lbd	—	—	2,893	4,706	6,806	10,789	9,912	25,658	31,117	18,970	13,826	22,323
Debt Securities.....	79led	5,461	7,315	9,544	10,292	12,621	14,965	17,135	18,147	18,669	18,081	18,629	20,996
Financial Derivatives.....	79lld	—	—	—	—	—	—	—	—	—	—	—	—
Other Investment.....	79lfd	33,272	33,253	34,676	37,350	37,647	39,524	40,201	42,838	43,921	45,164	47,204	47,954
Monetary Authorities.....	79lgd	284	284	317	235	98	30	21	17	17	16	16	16
General Government.....	79lid	12,946	13,023	12,944	13,335	13,289	12,724	12,614	12,845	12,676	12,754	12,904	13,098
Banks.....	79lhd	11,986	12,211	13,500	14,958	15,428	17,470	19,129	21,218	22,668	23,790	24,505	24,745
Other Sectors.....	79ljd	8,057	7,736	7,915	8,822	8,832	9,300	8,436	8,759	8,559	8,604	9,779	10,096
Government Finance													
		<i>Millions of New Sheqalim: Year Ending December 31</i>											
Deficit (-) or Surplus.....	80	16,949	4,675	6,882	-11,971	-13,253	1,017	-5,519	-8,698	4,019	47,270	.....	.....
Revenue.....	81	163,295	73,482	88,559	108,032	123,796	145,110	159,911	173,187	194,736	195,376	.....	.....
Grants Received.....	81z	19,074	8,229	7,927	6,340	12,953	11,437	12,158	12,327	11,957	11,534	.....	.....
Expenditure.....	82	178,163	86,273	102,350	125,369	149,571	165,250	183,046	197,954	208,603	224,287	.....	.....
Lending Minus Repayments.....	83	11,155	113	1,018	974	431	-9,720	-5,458	-3,742	5,929	407	.....	.....
Financing													
Domestic.....	84a	14,864	273	655	12,615	7,431	-5,091	538	11,602	4,783	17,750	.....	.....
Foreign.....	85a	12,085	4,948	6,227	-644	5,822	4,074	4,981	-2,904	2,236	480	.....	.....
Debt: Domestic.....	88a	168,248	188,706	211,726	240,333	277,034	292,401	318,398	330,062	328,534	348,388	.....	.....
Foreign.....	89a	54,742	64,112	71,069	75,083	83,673	92,523	114,261	113,472	111,644	121,212	.....	.....
National Accounts													
		<i>Millions of New Sheqalim</i>											
Househ.Cons.Expend.,incl.NPISHs....	96f	97,926	116,158	141,769	1157,290	182,397	201,913	220,881	240,541	262,194	272,252	288,794	295,385
Government Consumption Expend....	91f	46,138	53,486	64,081	179,683	94,358	104,943	114,544	124,669	132,581	141,411	154,182	151,606
Gross Fixed Capital Formation.....	93e	39,633	44,759	55,333	168,596	79,270	83,894	85,763	92,225	93,032	90,739	90,914	88,485
Changes in Inventories.....	93i	2,122	4,736	3,094	12,796	1,983	2,411	3,140	6,402	8,905	10,230	2,057	-3,668
Exports of Goods and Services.....	90c	49,899	61,021	73,553	183,071	94,462	109,236	124,176	155,163	186,731	167,357	182,796	192,762
Imports of Goods and Services (-).....	98c	71,104	89,753	106,579	1121,717	136,975	145,745	154,368	189,082	212,710	204,191	225,035	222,586
Gross Domestic Product (GDP).....	99b	164,614	190,407	231,251	1269,719	315,495	356,651	394,136	429,918	470,733	477,797	493,707	501,984
Net Primary Income from Abroad.....	98.n	-3,267	3,306	3,722	14,387	6,799	9,899	12,416	15,584	25,749	17,251	15,269	14,903
Gross National Income (GNI).....	99a	161,347	187,101	227,529	1265,332	308,696	346,752	381,720	414,334	444,984	460,546	478,438	487,081
Consumption of Fixed Capital.....	99cf	22,472	26,814	31,886	189,305	45,086	52,128	59,257	67,373	70,043	75,003	85,906	87,952
Net National Income.....	99e	138,875	160,287	195,643	1226,027	263,610	294,624	322,463	346,961	374,941	385,543	392,532	399,129
GDP Volume 1990 Prices.....	99b.p	119,157	122,965	131,280	140,540	.....	.....	.....	.....	.....	.....	.....	.....
GDP Volume 2000 Prices.....	99b.p	.....	.....	.....	176,496	396,148	409,975	425,289	435,787	470,730	466,514	463,128	469,114
GDP Volume (2000=100).....	99bvp	67.8	70.0	74.7	80.0	84.2	87.1	90.3	92.6	100.0	99.1	98.4	99.7
GDP Deflator (2000=100).....	99bip	51.6	57.8	65.8	71.6	79.6	87.0	92.7	98.7	100.0	102.4	106.6	107.0
Population.....	99z	4.82	5.00	5.18	5.35	5.50	5.65	5.78	5.91	6.04	6.17	6.30	6.43
		<i>Millions: Midyear Estimates</i>											

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Lire per SDR through 1998, Euros per SDR Thereafter: End of Period</i>													
Market Rate.....	aa	2,022.4	2,340.5	2,379.2	2,355.7	2,200.9	2,373.6	2,327.6	1.3662	1.4002	1.4260	1.2964	1.1765
<i>Lire per US Dollar through 1998, Euros per US Dollar Thereafter: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	1,470.9	1,704.0	1,629.7	1,584.7	1,530.6	1,759.2	1,653.1	.9954	1.0747	1.1347	.9536	.7918
Market Rate.....	rf	1,232.4	1,573.7	1,612.4	1,628.9	1,542.9	1,703.1	1,736.2	.9386	1.0854	1.1175	1.0626	.8860
<i>Lire per ECU: End of Period (ea) Period Average (eb)</i>													
ECU Rate.....	ea	1,787.4	1,908.4	1,997.5	2,082.7	1,913.7	1,940.7	1,936.3	.....	.....	.....	.....	.....
ECU Rate.....	eb	1,587.5	1,841.6	1,913.9	2,131.3	1,958.6	1,929.7	1,943.7	.....	.....	.....	.....	.....
<i>Index Numbers (2000=100): Period Averages</i>													
Market Rate (1995=100).....	ahx	132.7	103.6	101.1	100.0	105.5	95.7	93.9	.....	.....	.....	.....	.....
Nominal Effective Exchange Rate.....	neu	132.2	111.2	106.4	95.9	104.9	105.6	105.2	103.3	100.0	100.4	101.2	104.6
Real Effective Exchange Rate.....	reu	122.0	104.1	98.4	90.6	103.8	106.1	104.0	103.6	100.0	99.3	100.8	104.8
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	4,591	4,591	4,591	4,591	4,591	4,591	4,591	7,056	7,056	7,056	7,056	7,056
SDRs.....	1b.s	173	175	86	-	20	50	79	122	182	236	79	105
Reserve Position in the Fund.....	1c.s	1,774	1,575	1,393	1,321	1,290	1,661	3,075	2,584	2,230	2,560	2,874	2,796
of which: Outstg. Fund Borrowing.....	2c	-	-	-	-	-	-	257	-	-	-	-	-
Total Fund Cred. & Loans Outstg.....	2tl	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Res. Min. Gold (Eurosyst. Def).....	11.d	27,643	27,545	32,265	34,905	45,948	55,739	29,888	122,422	25,567	24,419	28,603	30,366
SDRs.....	1b.d	238	241	125	-	29	67	111	168	238	297	108	156
Reserve Position in the Fund.....	1c.d	2,439	2,164	2,033	1,963	1,855	2,241	4,330	3,546	2,906	3,217	3,907	4,154
Foreign Exchange.....	1d.d	24,966	25,140	30,107	32,942	44,064	53,431	25,447	118,708	22,423	20,905	24,588	26,056
o/w: Fin. Deriv. Rel. to Reserves.....	1dd	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Other Reserve Assets.....	1e.d	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Gold (Million Fine Troy Ounces).....	1ad	66.67	66.67	66.67	66.67	66.67	66.67	83.36	78.83	78.83	78.83	78.83	78.83
Gold (Eurosyst. Valuation).....	1and	23,175	23,593	26,342	25,570	25,369	21,806	24,711	22,880	21,635	21,796	27,019	32,891
Memo: Euro Cl. on Non-EA Res.....	1dgd	.....	.....	.....	.....	.....	.....	.....	1	476	451	537	125
Non-Euro Cl. on EA Res.....	1dhd	.....	.....	.....	.....	.....	.....	.....	3,620	2,812	4,814	5,556	8,145
Mon. Auth.: Other Foreign Assets.....	3..d	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign Liabilities.....	4..d	6,282	1,543	1,510	2,598	1,249	1,123	1,045	16,315	235	2,198	3,078	509
Banking Insts.: Foreign Assets.....	7a.d	112,306	134,425	123,919	145,842	193,215	177,149	193,743	190,837	85,886	75,040	94,258	118,060
Foreign Liab.....	7b.d	249,851	217,128	230,505	216,808	237,872	223,249	236,896	1136,369	146,783	150,863	153,427	202,998
Monetary Authorities													
<i>Trillions of Lire through 1998; Billions of Euros Beginning 1999: End of Period</i>													
Fgn. Assets (Cl. on Non-EA Cts).....	11	76.54	86.57	93.90	95.59	108.65	135.62	90.33	45.80	50.49	52.42	52.74	49.88
Claims on General Government.....	12a.u	.....	.....	.....	.....	.....	.....	.....	60.12	63.25	65.06	44.49	53.72
o/w: Claims on Gen. Govt. in Cty.....	12a	161.75	170.23	195.88	196.42	168.95	174.17	156.37	60.12	63.25	65.06	44.49	53.72
Claims on Banking Institutions.....	12e.u	.....	.....	.....	.....	.....	.....	.....	51.35	36.49	33.51	19.96	22.48
o/w: Claims on Bank. Inst. in Cty.....	12e	49.28	44.94	42.50	41.04	50.03	32.30	11.04	36.01	26.53	10.70	7.76	9.72
Claims on Other Resident Sectors.....	12d.u	.....	.....	.....	.....	.....	.....	.....	7.36	8.29	6.75	5.28	5.75
o/w: Cl. on Oth. Res. Sect. in Cty.....	12d	.10	4.35	.56	2.64	-	-	-	7.13	8.06	6.49	5.25	5.74
Currency Issued.....	14a	90.85	95.23	101.86	105.22	108.16	116.27	124.88	71.96	76.42	65.89	65.49	76.09
Liabilities to Banking Insts.....	14c.u	.....	.....	.....	.....	.....	.....	.....	24.84	25.52	26.28	18.43	18.03
o/w: Liabs to Bank. Inst. in Cty.....	14c	127.97	104.19	87.54	72.30	73.69	79.08	13.78	9.23	7.75	26.28	10.45	10.30
Demand Dep. of Other Res. Sect.....	14d.u	.....	.....	.....	.....	.....	.....	.....	.39	.08	.23	.01	.08
o/w: D. Dep. of Oth. Res. Sect. in Cty.....	14d	.....	.....	.....	.....	.....	.....	.....	.39	.08	.23	.01	.08
Other Dep. of Other Res. Sect.....	15..u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
o/w: O. Dep. of Oth. Res. Sect. in Cty.....	15	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Bonds & Money Mkt. Instruments.....	16n.u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
o/w: Bonds Held by Resid. of Cty.....	16n	1.30	1.22	1.47	1.99	1.66	1.20	.92	.....	.....	.....	.....	.....
Foreign Liab. (to Non-EA Cts).....	16c	9.24	2.63	2.46	4.12	1.91	1.98	1.73	6.29	.25	2.49	2.94	.40
Central Government Deposits.....	16d.u	.....	.....	.....	.....	.....	.....	.....	29.08	19.37	23.46	21.32	13.30
o/w: Cent. Govt. Dep. in Cty.....	16d	-	30.67	63.94	72.13	54.76	57.78	42.21	29.08	19.37	23.46	21.32	13.30
Capital Accounts.....	17a	69.80	84.36	90.66	94.79	99.84	98.93	75.85	35.37	40.44	41.46	25.26	25.02
Other Items (Net).....	17r	-11.51	+2.21	+5.09	-14.85	-12.39	-13.15	-1.61	-3.30	3.56	2.09	-10.98	-1.08
Memo: Net Claims on Eurosystem.....	12e.s	-3.85	40.31	18.16	-6.15	-5.95
Currency Put into Circ.....	14m	71.23	81.78

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Banking Institutions		<i>Trillions of Lire through 1998; Billions of Euros Beginning 1999: End of Period</i>											
Claims on Monetary Authorities.....	20	133.29	109.65	93.29	79.31	81.70	87.81	23.65	9.90	8.16	25.73	10.34	10.38
Claims on Bk.Inst.in Oth.EA Clys.....	20b.u	.....	.....	.....	.....	.....	.....	.....	67.89	69.20	62.36	86.55	91.85
Fgn. Assets (Cl.on Non-EA Clys).....	21	165.19	229.06	201.96	231.12	295.73	311.64	320.28	90.42	92.30	85.15	89.88	93.48
Claims on General Government.....	22a.u	.....	.....	.....	.....	.....	.....	.....	243.13	211.34	211.95	207.66	237.55
o/w: Claims on Gen.Govt.in Cty.....	22a	355.88	404.16	434.80	413.46	442.92	408.43	395.40	240.00	206.65	207.15	201.86	219.97
Claims on Other Resident Sectors.....	22d.u	.....	.....	.....	.....	.....	.....	.....	811.05	926.19	997.04	1,063.70	1,148.02
o/w: Cl. on Oth.Res.Sect.in Cty.....	22d	942.92	969.94	983.66	1,027.70	1,060.42	1,123.53	1,224.36	788.23	896.82	966.60	1,030.75	1,110.72
Demand Deposits.....	24.u	.....	.....	.....	.....	.....	.....	.....	386.95	410.65	449.75	492.52	519.67
o/w:D.Dep.of Oth.Res.Sect.in Cty.....	24	426.20	454.92	471.38	471.06	498.87	531.72	601.15	384.91	407.91	446.12	488.03	515.70
Other Deposits.....	25.u	.....	.....	.....	.....	.....	.....	.....	194.71	194.55	192.43	205.83	181.74
o/w:O.Dep.of Oth.Res.Sect.in Cty.....	25	430.86	469.88	458.91	476.50	469.39	359.51	287.75	190.61	190.26	190.54	201.04	177.08
Money Market Fund Shares.....	26m.u	.....	.....	.....	.....	.....	.....	.....	13.06	10.04	26.10	41.69	106.70
Bonds & Money Mkt. Instruments.....	26n.u	.....	.....	.....	.....	.....	.....	.....	271.55	302.48	334.67	367.97	399.14
o/w: Held by Resid.of Cty.....	26n	265.77	289.91	303.38	341.95	399.97	510.23	544.00	.....	.....	.....	.....	.....
Foreign Liab. (to Non-EA Clys).....	26c	367.50	369.98	375.66	343.58	364.08	392.74	391.61	135.75	157.75	171.18	146.30	160.73
Central Government Deposits.....	26d.u	.....	.....	.....	.....	.....	.....	.....	7.96	7.00	7.51	7.12	7.75
o/w: Cent.Govt.Dep. in Cty.....	26d	10.73	13.40	13.23	9.29	11.15	12.73	13.40	7.92	6.96	7.21	7.11	7.73
Credit from Monetary Authorities.....	26g	49.28	44.94	42.50	41.04	50.03	32.30	11.04	33.29	26.46	10.81	7.62	9.16
Liab. to Bk.Inst.in Oth. EA Clys.....	26h.u	.....	.....	.....	.....	.....	.....	.....	98.65	107.61	109.57	111.65	117.40
Capital Accounts.....	27a	189.99	206.02	219.39	232.44	250.19	257.05	280.93	118.27	123.93	133.63	146.17	156.87
Other Items (Net).....	27r	+43.06	+36.25	-170.74	-164.29	-162.91	-164.86	-166.20	-37.79	33.28	53.44	-68.74	-77.88
Post Office: Checking Deposits.....	24.i	9.34	9.48	8.16	8.49	7.28	6.67	1.66	.....	.....	.....	.....	.....
Post Office: Savings Deposits.....	25.i	29.06	30.86	39.15	43.94	46.26	52.00	58.33	.....	.....	.....	.....	.....
Savings Certif.....	26abi	66.58	72.16	87.05	97.77	110.61	117.35	121.65	.....	.....	.....	.....	.....
Banking Survey (Nat'l Residency)		<i>Trillions of Lire through 1998; Billions of Euros Beginning 1999: End of Period</i>											
Foreign Assets (Net).....	31n	+35.01	56.99	82.27	-20.99	38.39	52.54	17.26	-11.03	27.51	23.60	9.43	13.91
Domestic Credit.....	32	1,554.88	1,617.11	1,672.10	1,708.99	1,770.52	1,811.64	1,902.18	1,058.49	1,148.44	1,214.62	1,253.91	1,369.13
Claims on General Govt. (Net).....	32an	611.86	642.82	687.88	678.65	710.10	688.11	677.82	263.13	243.56	241.53	217.92	252.66
Claims on Other Resident Sectors.....	32d	943.01	974.29	984.22	1,030.34	1,060.42	1,123.53	1,224.36	795.36	904.89	973.09	1,036.00	1,116.46
Currency Issued.....	34a.n	100.19	104.71	110.02	113.71	115.44	122.94	126.54	71.96	76.42	65.89	65.49	76.09
Demand Deposits.....	34b.n	426.20	454.92	471.38	471.06	498.87	531.72	601.15	385.30	407.99	446.35	488.03	515.78
Other Deposits.....	35.n	459.92	500.75	498.06	520.44	515.65	411.52	346.08	190.61	190.26	190.54	201.04	177.08
Money Market Fund Shares.....	36m	.....	.....	.....	.....	.....	.....	.....	13.06	10.04	26.10	41.69	106.70
Bonds & Money Mkt. Instruments....	36n	333.65	363.30	391.90	441.72	512.24	628.77	666.57	271.55	302.48	334.67	367.97	399.14
o/w: Over Two Years.....	36na	.....	.....	.....	.....	.....	.....	.....	259.05	289.12	322.13	353.93	387.97
Capital Accounts.....	37a	259.79	290.37	310.05	327.22	350.03	355.99	356.78	153.63	164.37	175.10	171.43	181.89
Other Items (Net).....	37r	+59.89	+53.92	-191.58	-186.14	-183.31	-186.74	-177.68	-38.66	30.63	47.64	-72.32	-73.64
Banking Survey (EA-Wide Residency)		<i>Billions of Euros: End of Period</i>											
Foreign Assets (Net).....	31n.u	.....	.....	.....	.....	.....	.....	.....	-5.81	45.21	36.11	-6.62	-17.77
Domestic Credit.....	32..u	.....	.....	.....	.....	.....	.....	.....	1,084.62	1,182.69	1,249.82	1,292.69	1,424.00
Claims on General Govt. (Net).....	32anu	.....	.....	.....	.....	.....	.....	.....	266.21	248.22	246.04	223.71	270.23
Claims on Other Resident Sect.....	32d.u	.....	.....	.....	.....	.....	.....	.....	818.41	934.47	1,003.78	1,068.98	1,153.77
Currency Issued.....	34a.u	.....	.....	.....	.....	.....	.....	.....	71.96	76.42	65.89	65.49	76.09
Demand Deposits.....	34b.u	.....	.....	.....	.....	.....	.....	.....	387.33	410.74	449.98	492.53	519.75
Other Deposits.....	35..u	.....	.....	.....	.....	.....	.....	.....	194.71	194.55	192.43	205.83	181.74
o/w: Other Dep. Over Two Yrs.....	35abu	.....	.....	.....	.....	.....	.....	.....	17.00	11.49	6.41	4.07	4.42
Money Market Fund Shares.....	36m.u	.....	.....	.....	.....	.....	.....	.....	13.06	10.04	26.10	41.69	106.70
Bonds & Money Mkt. Instruments....	36n.u	.....	.....	.....	.....	.....	.....	.....	271.55	302.48	334.67	367.97	399.14
o/w: Over Two Years.....	36nau	.....	.....	.....	.....	.....	.....	.....	259.05	289.12	322.13	353.93	387.97
Capital Accounts.....	37a	.....	.....	.....	.....	.....	.....	.....	153.63	164.37	175.10	171.43	181.89
Other Items (Net).....	37r.u	.....	.....	.....	.....	.....	.....	.....	-13.44	8.89	30.46	-58.87	-59.07
Money (National Definitions)		<i>Trillions of Lire: End of Period</i>											
M2.....	39m	814.20	841.32	847.42	834.15	863.29	930.99	975.34	.....	.....	.....	.....	.....
Interest Rates		<i>Percent Per Annum</i>											
Discount Rate (End of Period).....	60	12.00	8.00	7.50	9.00	7.50	5.50	3.00	.....	.....	.....	.....	.....
Money Market Rate.....	60b	14.02	10.20	8.51	10.46	8.82	6.88	4.99	2.95	4.39	4.26	3.32	2.33
Treasury Bill Rate.....	60c	14.32	10.58	9.17	10.85	8.46	6.33	4.59	3.01	4.53	4.05	3.26	2.19
Deposit Rate.....	60l	7.11	7.79	6.20	6.45	6.49	4.83	3.16	1.61	1.84	1.96	1.43	.95
Lending Rate.....	60p	15.76	13.87	11.22	12.47	12.06	9.75	7.88	5.58	6.26	6.53	5.78	5.03
Govt Bond Yield (Long-Term).....	61	13.27	11.31	10.56	12.21	9.40	6.86	4.90	4.73	5.58	5.19	5.03	4.25
Govt Bond Yield (Medium-Term).....	61b	13.67	11.21	10.57	11.98	8.93	6.47	4.55	4.04	5.29	4.64	4.48	3.36

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Jamaica Dollars per SDR: End of Period</i>													
Market Rate.....aa=.....	wa	30.504	44.606	48.469	58.889	50.135	49.033	52.174	56.672	59.172	59.426	69.012	89.927
<i>Jamaica Dollars per US Dollar: End of Period (we) Period Average (wf)</i>													
Market Rate.....ae=.....	we	22.185	32.475	33.202	39.616	34.865	36.341	37.055	41.291	45.415	47.286	50.762	60.517
Market Rate.....rf=.....	wf	22.960	24.949	33.086	35.142	37.120	35.404	36.550	39.044	42.701	45.996	48.416	57.741
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	200.9	200.9	200.9	200.9	200.9	200.9	200.9	273.5	273.5	273.5	273.5	273.5
SDRs.....	1b.s	9.0	9.1	—	.3	—	.2	.5	.5	.1	1.2	.7	—
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	259.7	244.2	217.6	161.7	112.2	87.1	74.7	60.8	46.3	31.9	17.4	6.0
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	324.1	417.0	735.9	681.3	880.0	682.1	709.5	554.5	1,053.7	1,900.5	1,645.1	1,194.9
SDRs.....	1b.d	12.3	12.4	—	.5	.1	.2	.7	.7	.1	1.5	.9	.1
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.d	311.8	404.6	735.9	680.8	879.9	681.9	708.8	553.8	1,053.6	1,899.0	1,644.2	1,194.8
Other Official Insts.: Assets.....	3b.d	14.9	17.5	8.3	7.7	8.0	1.1	1.0	3.2	3.1	6.6	2.9	4.3
Monetary Authorities: Other Liab.....	4..d	109.8	65.1	58.2	-36.5	-100.1	-73.9	-68.8	-61.5	45.3	30.6	-15.0	-1.1
Deposit Money Banks: Assets.....	7a.d	307.0	292.6	449.5	489.0	464.6	542.0	457.9	571.8	593.8	811.8	898.8	941.6
Liabilities.....	7b.d	253.4	238.3	393.2	336.2	370.2	371.6	328.0	267.2	219.7	368.7	360.2	432.9
Other Banking Insts.: Assets.....	7e.d	7.6	1.8	34.1	7.0	9.1	16.7	23.8	33.7	37.8	133.7	348.8	378.5
Liabilities.....	7f.d	.1	3.9	53.8	47.0	43.5	11.7	6.4	5.4	12.9	53.5	215.9	270.9
Monetary Authorities													
<i>Millions of Jamaica Dollars: End of Period</i>													
Foreign Assets.....	11	6,912	12,618	24,486	27,084	30,663	24,739	26,280	22,850	47,664	89,818	83,151	72,171
Claims on Central Government.....	12a	2,562	7,055	7,466	15,702	20,751	39,777	51,219	57,268	54,930	56,038	57,270	78,188
Claims on Deposit Money Banks.....	12e	—	—	—	—	—	—	—	—	—	—	—	—
Reserve Money.....	14	12,859	18,588	24,969	32,381	33,668	38,770	47,324	45,343	48,887	45,735	44,292	55,127
of which: Currency Outside DMBs.....	14a	3,741	5,228	7,118	9,516	10,760	12,449	13,504	17,821	17,607	18,783	20,399	23,186
Foreign Liabilities.....	16c	10,357	13,007	12,480	8,077	2,136	1,588	1,345	906	685	448	441	469
Central Government Deposits.....	16d	12,682	17,255	26,512	28,948	37,755	41,571	45,837	48,058	64,072	110,622	98,225	86,452
Capital Accounts.....	17a	1,243	1,815	1,972	2,396	2,060	2,015	2,143	2,326	2,427	2,437	2,827	3,656
Other Items (Net).....	17r	27,668	30,993	33,981	-29,015	-24,205	-19,427	-19,150	-16,515	43,477	43,386	-5,363	4,654
Deposit Money Banks													
<i>Millions of Jamaica Dollars: End of Period</i>													
Reserves.....	20	11,113	13,681	18,794	25,623	23,568	29,167	30,812	26,972	32,236	40,378	44,099	46,530
Foreign Assets.....	21	6,810	9,501	14,924	19,373	16,197	19,697	16,966	23,608	26,967	38,388	45,624	56,983
Claims on Central Government.....	22a	8,134	7,580	16,967	13,716	22,281	23,898	23,280	30,373	34,886	93,576	80,134	87,205
Claims on Nonfin.Pub.Enterprises.....	22c	159	730	1,016	2,081	1,902	3,326	3,462	3,236	4,269	6,094	15,869	17,967
Claims on Private Sector.....	22d	14,358	23,326	32,164	44,408	52,006	57,482	74,777	84,593	102,602	42,312	56,047	76,845
Claims on Other Banking Insts.....	22f	488	281	686	803	380	512	342	579	1,059	42	284	132
Demand Deposits.....	24	9,650	11,675	14,134	19,804	22,788	22,022	23,160	27,221	30,289	35,359	39,020	39,871
Time and Savings Deposits.....	25	20,908	29,725	44,300	57,075	62,243	74,017	80,138	86,054	100,215	106,772	120,730	136,079
Foreign Liabilities.....	26c	5,622	7,740	13,055	13,319	12,905	13,504	12,153	11,031	9,978	17,436	18,284	26,201
Central Government Deposits.....	26d	1,814	2,304	6,529	6,945	6,690	8,086	5,736	8,075	15,816	11,261	12,286	10,863
Credit from Monetary Authorities.....	26g	442	38	283	3,721	8,120	5,239	101	1,527	3,044	83	135	168
Capital Accounts.....	27a	3,902	5,139	8,615	10,613	14,140	16,469	33,180	32,567	30,751	31,232	31,761	35,434
Other Items (Net).....	27r	-1,275	4,522	2,363	-5,474	-10,554	-5,254	-4,830	2,887	11,925	18,647	19,842	37,047
Monetary Survey													
<i>Millions of Jamaica Dollars: End of Period</i>													
Foreign Assets (Net).....	31n	-2,257	1,372	13,876	25,061	31,818	29,345	29,748	34,521	63,967	110,322	110,051	102,484
Domestic Credit.....	32	11,378	19,442	25,492	41,074	53,129	75,593	101,760	120,167	118,003	76,315	99,217	163,137
Claims on Central Govt. (Net).....	32an	-3,800	4,924	8,608	-6,475	-1,413	14,019	22,926	31,508	9,928	27,732	26,893	68,078
Claims on Local Government.....	32b	—	—	6	6	2	3	1	—	—	—	—	3
Claims on Nonfin.Pub.Enterprises.....	32c	159	730	1,016	2,081	1,902	3,326	3,462	3,236	4,269	6,094	15,869	17,967
Claims on Private Sector.....	32d	14,531	23,355	32,391	44,660	52,258	57,734	75,029	84,845	102,747	42,447	56,171	76,957
Claims on Other Banking Insts.....	32f	488	281	686	803	380	512	342	579	1,059	42	284	132
Money.....	34	13,391	16,903	21,252	29,320	33,548	34,470	36,664	45,042	47,897	54,142	59,419	63,057
Quasi-Money.....	35	20,908	29,725	44,300	57,075	62,243	74,017	80,138	86,054	100,215	106,772	120,730	136,079
Capital Accounts.....	37a	5,145	6,954	10,587	13,009	16,200	18,484	35,323	34,893	33,178	33,669	34,587	39,090
Other Items (Net).....	37r	30,322	32,768	36,771	-33,269	-27,043	-22,033	-20,618	-11,299	680	7,946	-5,468	27,395
Money plus Quasi-Money.....	35l	34,299	46,628	65,552	86,396	95,791	108,487	116,803	131,095	148,112	160,914	180,149	199,136

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Other Banking Institutions													
	<i>Millions of Jamaica Dollars: End of Period</i>												
Reserves.....	40	870	1,396	1,276	1,287	1,390	1,233	1,279	765	454	828	744	495
Foreign Assets.....	41	168	59	1,133	277	318	608	882	1,393	1,718	6,322	17,706	22,904
Claims on Central Government.....	42a	832	312	1,681	2,818	4,404	4,281	1,894	1,500	2,004	4,167	2,612	9,333
Claims on Private Sector.....	42d	6,902	7,468	7,627	9,890	10,662	7,069	5,781	4,354	2,855	3,372	3,572	5,954
Claims on Deposit Money Banks.....	42e	1,019	686	1,148	932	865	1,442	379	299	143	251	370	85
Demand Deposits.....	44	—	—	—	—	—	—	—	—	—	—	—	—
Time and Savings Deposits.....	45	6,580	7,306	6,998	7,077	6,996	6,862	5,759	4,938	3,966	7,290	8,368	9,330
Foreign Liabilities.....	46c	—	—	—	—	—	15	24	—	—	—	—	—
Long-Term Foreign Liabilities.....	46cl	—	127	1,786	1,863	1,516	410	213	224	586	2,531	10,959	16,395
Credit from Deposit Money Banks....	46h	843	949	1,312	1,096	5,463	4,098	1,120	—	170	160	196	50
Capital Accounts.....	47a	1,189	1,738	2,521	2,924	3,013	1,688	2,946	4,259	2,820	4,117	4,760	4,943
Other Items (Net).....	47r	1,177	200	249	2,244	649	1,559	153	-1,111	367	844	720	8,052
Banking Survey													
	<i>Millions of Jamaica Dollars: End of Period</i>												
Foreign Assets (Net).....	51n	-2,090	1,432	15,009	25,339	32,136	29,937	30,606	35,914	65,686	116,644	127,757	125,388
Domestic Credit.....	52	18,624	26,940	34,114	52,979	67,815	86,431	109,094	125,442	121,804	83,813	105,117	178,292
Claims on Central Govt. (Net).....	52an	-2,968	4,612	6,927	-3,658	2,991	18,299	24,821	33,008	11,932	31,899	29,505	77,411
Claims on Local Government.....	52b	—	—	6	6	2	3	1	—	—	—	—	3
Claims on Nonfin.Pub.Enterprises....	52c	159	730	1,016	2,081	1,902	3,326	3,462	3,236	4,269	6,094	15,869	17,967
Claims on Private Sector.....	52d	21,433	30,823	40,018	54,550	62,920	64,803	80,810	89,198	105,603	45,819	59,743	82,912
Liquid Liabilities.....	55l	40,008	52,538	71,273	92,186	101,398	114,116	121,282	135,267	151,624	167,375	187,772	207,972
Long-Term Foreign Liabilities.....	56cl	2	127	1,786	1,863	1,516	410	213	224	586	2,531	10,959	16,395
Capital Accounts.....	57a	6,334	8,692	13,108	15,933	19,213	20,172	38,270	39,152	35,999	37,786	39,347	44,033
Other Items (Net).....	57r	29,810	32,986	37,045	-31,663	-22,175	-18,330	-20,066	-13,288	718	7,236	-5,205	35,281
Interest Rates													
	<i>Percent Per Annum</i>												
Treasury Bill Rate.....	60c	34.36	28.85	42.98	27.65	37.95	21.14	25.65	20.75	18.24	16.71	15.54	25.94
Savings Rate.....	60k	15.00	15.00	15.00	15.00	15.00	10.96	9.69	8.75	8.50	7.75	7.50	5.21
Deposit Rate.....	60l	33.63	27.59	36.41	23.21	25.16	13.95	15.61	13.48	11.62	9.64	8.58	8.46
Lending Rate.....	60p	44.81	43.71	49.46	43.58	39.83	32.86	31.59	27.01	23.35	20.61	18.50	18.89
Government Bond Yield.....	61	30.50	24.82	26.82	26.85	26.87	26.85	....	....	....	....	....	....
Prices, Production, Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Industrial Share Prices.....	62	40.9	73.7	50.2	60.2	48.9	58.6	73.8	69.3	100.0	110.6	134.1	184.7
Consumer Prices.....	64	29.3	35.8	48.3	57.9	73.2	80.3	87.3	92.4	100.0	107.0	114.6	126.4
	<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	1,075	1,083	1,140	1,150	1,143	1,134	1,129	1,119	1,105	1,105	1,125	....
Employment.....	67e	906	906	923	963	960	956	954	937	936	942	942	....
Unemployment.....	67c	169	177	167	187	183	187	175	176	171	166	170	....
Unemployment Rate (%).....	67r	15.7	16.3	15.4	16.2	16.0	16.5	15.5	15.7	15.5	15.0	15.1	....
International Transactions													
	<i>Millions of Jamaica Dollars</i>												
Exports.....	70	24,099	26,421	40,121	49,916	51,513	48,971	47,940	48,425	55,621	56,061	53,897	67,931
Imports, c.i.f.....	71	38,267	53,737	73,631	99,418	109,687	110,932	110,926	113,472	141,987	154,526	171,201	209,852
	<i>2000=100</i>												
Volume of Exports.....	72	91.2	91.0	96.8	90.9	100.1	101.4	104.7	103.2	100.0	104.1	106.7	108.3

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Balance of Payments		<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	28.5	484.0	81.6	-98.9	-142.6	-332.2	-333.8	-216.3	367.4	758.8	+1,119.3	....
Goods: Exports f.o.b.....	78aad	1,116.5	1,105.4	1,548.0	1,796.0	1,721.0	1,700.3	1,613.4	1,499.1	1,562.8	1,454.4	1,309.1	....
Goods: Imports f.o.b.....	78abd	+5,541.1	+1,920.5	+2,099.2	-2,625.3	-2,715.2	-2,832.6	-2,743.9	-2,685.6	3,004.3	3,072.6	3,179.6	....
Trade Balance.....	78acd	-424.6	815.1	551.2	-829.3	-994.2	-1,132.3	-1,130.5	-1,186.5	+4,441.5	+6,188.2	+8,770.5	....
Services: Credit.....	78add	1,104.0	1,260.7	1,480.2	1,597.9	1,601.9	1,698.9	1,770.4	1,978.4	2,025.7	1,897.0	1,919.6	....
Services: Debit.....	78aed	-714.4	823.5	955.3	-1,103.8	-1,149.2	-1,231.7	-1,293.6	-1,323.0	+4,422.5	+5,153.9	+6,648.7	....
Balance on Goods & Services.....	78afd	-35.0	377.9	26.3	-335.2	-541.5	-665.1	-653.7	-531.1	838.3	+1,235.1	+5,599.6	....
Income: Credit.....	78agd	75.0	117.0	104.6	146.6	141.8	147.3	156.3	165.8	193.1	218.2	220.8	....
Income: Debit.....	78ahd	-368.9	312.9	456.6	-517.3	-366.5	-439.2	-464.4	-498.3	543.0	656.0	-826.4	....
Balance on Gds, Serv. & Inc.....	78aid	-328.9	573.8	378.3	-705.9	-766.2	-957.0	-961.8	-863.6	+1,188.2	+1,672.9	+2,205.2	....
Current Transfers, n.i.e.: Credit.....	78ajd	387.2	415.9	504.2	669.6	709.3	705.7	727.6	757.9	969.4	1,090.7	1,336.9	....
Current Transfers: Debit.....	78akd	-29.8	26.1	44.3	-62.6	-85.7	-80.9	-99.6	-110.6	448.6	476.6	-251.0	....
Capital Account, n.i.e.....	78bcd	-17.6	42.9	10.4	10.5	16.6	-11.6	-8.7	-10.9	2.2	22.3	-16.9	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	33.2	34.5	42.5	21.7	20.3	19.1	29.6	15.2	18.9	....
Capital Account: Debit.....	78bbd	-17.6	42.9	22.8	-24.0	-25.9	-33.3	-29.0	-30.0	27.4	37.5	-35.8	....
Financial Account, n.i.e.....	78bjd	297.3	257.1	256.1	108.3	388.6	163.5	337.3	94.8	853.9	1,660.5	867.1	....
Direct Investment Abroad.....	78bdd	-	-	52.7	-66.3	-93.3	-56.6	-82.0	-94.9	74.3	89.0	-73.9	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	142.4	77.9	129.7	147.4	183.7	203.3	369.1	523.7	468.3	613.9	481.1	....
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	-3.9	-3.7	70.0	39.3	-351.3	....
Equity Securities.....	78bkd	-	-	....	....	....	....	-	-	-	-	-	....
Debt Securities.....	78bld	-	-	-	-	-	-	-3.9	-3.7	70.0	39.3	-351.3	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	-	5.7	10.9	8.6	5.9	69.7	155.8	....
Equity Securities.....	78bmd	-	-	....	....	....	....	-	-	-	-	-	....
Debt Securities.....	78bnd	-	-	-	-	-	5.7	10.9	8.6	5.9	69.7	155.8	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	-	-	-	-	-	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	-	-	-	-	-	....
Other Investment Assets.....	78bhd	10.2	1.1	441.3	-148.8	-13.8	-113.2	-59.1	-122.7	95.5	215.5	-184.5	....
Monetary Authorities.....	78bod	....	....	-	-	-	-	-	-	-	-	-	....
General Government.....	78bpd	-1.0	4.4	-	-	-	-	-	-	-	-	-	....
Banks.....	78bqd	11.2	2.5	477.9	-199.2	-88.1	-186.9	-142.3	-215.1	481.5	282.9	-227.0	....
Other Sectors.....	78brd	-	-	36.6	50.4	74.3	73.7	83.2	92.4	86.0	67.4	42.5	....
Other Investment Liab., n.i.e.....	78bid	144.7	178.1	320.4	176.0	312.0	124.3	102.3	-216.2	619.5	1,320.7	839.9	....
Monetary Authorities.....	78bsd	-50.8	35.9	-	-	-	-	-	-	-	-	-	....
General Government.....	78btd	-10.0	37.8	427.4	-97.0	-144.7	43.1	-41.3	-331.4	383.6	653.4	77.1	....
Banks.....	78bud	-46.4	6.0	142.2	74.7	130.7	156.7	205.5	122.2	167.9	250.5	166.3	....
Other Sectors.....	78bvd	251.9	182.2	305.6	198.3	326.0	-75.5	-61.9	-7.0	68.0	416.8	596.5	....
Net Errors and Omissions.....	78cad	-59.9	49.7	9.6	7.1	8.8	9.9	49.1	-4.0	29.7	44.4	32.9	....
Overall Balance.....	78cbd	248.3	109.9	357.7	27.0	271.4	-170.4	43.9	-136.4	518.4	865.0	-236.2	....
Reserves and Related Items.....	79dad	-248.3	+09.9	357.7	-27.0	-271.4	170.4	-43.9	136.4	518.4	865.0	236.2	....
Reserve Assets.....	79dcd	-192.2	92.9	321.0	55.8	-201.7	205.0	-26.9	155.3	499.4	846.6	255.0	....
Use of Fund Credit and Loans.....	79dcd	-19.4	21.3	38.2	-84.6	-71.9	-34.6	-17.0	-18.9	49.0	48.3	-18.9	....
Exceptional Financing.....	79ded	-36.7	4.4	1.5	1.9	2.2	-	-	-	-	-	-	....
National Accounts		<i>Millions of Jamaica Dollars</i>											
Househ.Cons.Expend.,incl.NPISHs....	96f	55,618	82,116	110,993	142,950	166,340	179,309	190,205	205,124	232,467	264,686	283,690	....
Government Consumption Expend...	91f	7,587	13,876	16,469	22,635	32,476	40,235	47,156	46,926	53,971	59,635	74,647	....
Gross Fixed Capital Formation.....	93e	23,953	33,781	43,499	57,901	70,023	76,493	72,660	73,531	90,338	108,324	130,653	....
Changes in Inventories.....	93i	262	790	333	699	500	619	405	319	589	440	674	....
Exports of Goods and Services.....	90c	50,552	57,835	83,815	103,215	106,090	103,466	114,038	124,754	146,163	144,614	147,948	....
Imports of Goods and Services (-).....	98c	51,319	67,883	93,908	124,175	133,943	137,264	142,266	149,721	184,815	205,484	229,947	....
Gross Domestic Product (GDP).....	99b	86,653	113,054	150,856	188,828	224,520	245,396	262,854	281,190	316,581	348,877	381,074	....
Net Primary Income from Abroad.....	98.n	-6,843	4,689	7,952	-8,575	-4,852	-4,655	-9,847	-12,543	14,058	20,277	28,872	....
Gross National Income (GNI).....	99a	79,810	115,826	153,249	194,650	236,634	258,203	272,351	288,390	324,655	351,988	378,792	....
GDP Volume 1996 Prices.....	99b.p	211,533	216,572	218,738	223,682	224,520	222,130	219,491	221,486	223,245	226,635	229,195	....
GDP Volume (2000=100).....	99bvp	94.8	97.0	98.0	100.2	100.6	99.5	98.3	99.2	100.0	101.5	102.7	....
GDP Deflator (2000=100).....	99bip	27.0	36.8	48.6	59.5	70.5	77.9	84.5	89.5	100.0	108.6	117.3	....
Population		<i>Millions: Midyear Estimates</i>											
Population.....	99z	2.41	2.43	2.45	2.47	2.49	2.51	2.54	2.56	2.58	2.60	2.63	2.65

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Nonbank Financial Institutions													
<i>Trillions of Yen: End of Period</i>													
Cash.....	40..s	24.62	27.30	30.88	33.05	27.86	33.77	....	....	....	....	....	....
Claims on Central Government.....	42a.s	10.39	14.86	20.86	29.58	29.72	31.36	....	....	....	....	....	....
Claims on Local Government.....	42b.s	2.19	2.98	4.44	6.78	7.90	8.79	....	....	....	....	....	....
Claims on Nonfin.Pub.Enterprises.....	42c.s	4.38	3.62	4.42	4.44	4.83	5.20	....	....	....	....	....	....
Claims on Private Sector.....	42d.s	105.59	111.33	114.86	112.66	120.58	108.74	....	....	....	....	....	....
Insurance and Pension Reserves.....	47d.s	171.50	186.38	199.49	210.48	226.01	230.02	....	....	....	....	....	....
Other Items (Net).....	47r.s	-24.34	26.30	24.04	-23.99	-35.12	-42.17	....	....	....	....	....	....
Financial Survey													
<i>Trillions of Yen: End of Period</i>													
Foreign Assets (Net).....	51n	-7.62	31.78	34.56	46.01	41.94	90.22	109.48	103.15	110.55	123.25	116.68	....
Domestic Credit.....	52	1,275.67	1,325.38	1,372.64	1,421.79	1,476.78	1,524.71	1,551.73	1,632.01	1,622.45	1,604.30	1,564.85	....
Claims on Central Govt. (Net).....	52an	175.25	194.82	204.40	229.42	241.97	287.42	317.87	363.67	392.86	408.45	433.89	....
Claims on Local Government.....	52b	83.51	92.27	104.72	115.95	129.13	127.42	135.38	144.48	150.40	154.06	159.81	....
Claims on Nonfin.Pub.Enterprises.....	52c	57.12	60.53	64.24	66.77	69.35	111.30	92.31	92.85	93.94	95.44	93.13	....
Claims on Private Sector.....	52d	959.79	977.75	999.29	1,009.65	1,036.33	998.58	1,006.17	1,031.01	985.26	946.35	878.01	....
Liquid Liabilities.....	55l	868.82	900.42	945.09	976.19	1,019.37	920.87	955.29	983.02	989.24	1,002.50	1,009.00	....
Bonds.....	56ab	65.89	64.39	63.90	62.22	62.10	121.12	116.88	121.41	117.09	111.78	85.94	....
Deposits with Fiscal Loan Fund.....	56b	138.86	147.58	153.18	150.65	155.69	147.35	152.85	156.60	159.19	147.35	129.52	....
Insurance and Pension Reserves.....	57d	234.31	257.73	279.35	299.37	314.17	360.26	373.34	384.24	396.87	400.74	401.63	....
Other Items (Net).....	57r	-39.84	42.96	34.33	-20.64	-32.62	69.39	67.44	93.23	75.61	65.18	55.45	....
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	3.25	1.75	1.75	.50	.50	.50	.50	.50	.50	.10	.10	.10
Money Market Rate.....	60b	4.58	3.06	2.20	1.21	.47	.48	.37	.06	.11	.06	.01	-
Private Bill Rate.....	60bs	4.40	2.97	2.24	1.22	.59	.62	.72	.15	.23	....	....	....
Deposit Rate.....	60l	3.35	2.14	1.70	.90	.30	.30	.27	.12	.07	.06	.04	.04
Lending Rate.....	60p	6.15	4.41	4.13	3.51	2.66	2.45	2.32	2.16	2.07	1.97	1.86	1.82
Government Bond Yield.....	61	4.94	3.69	3.71	2.53	2.23	1.69	1.10	1.77	1.75	1.33	1.25	1.01
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Share Prices.....	62	88.2	98.5	103.4	89.3	103.8	90.2	76.2	89.6	100.0	77.3	62.7	59.4
Wholesale Prices.....	63	108.4	106.7	104.9	104.1	102.4	103.0	101.5	100.0	100.0	97.7	95.7	95.0
Consumer Prices.....	64	96.7	97.9	98.6	98.5	98.6	100.4	101.0	100.7	100.0	99.3	98.4	98.1
Wages: Monthly Earnings.....	65	90.7	92.4	94.6	96.5	98.3	99.8	99.5	99.8	100.0	99.5	97.9	97.9
Industrial Production.....	66	94.1	90.8	92.0	95.5	97.7	101.2	94.5	94.8	100.0	93.7	92.6	95.4
Mfg. Employment, Seas. Adj.....	67eyc	117.0	116.1	113.5	111.4	109.0	107.8	105.9	102.8	100.0	97.0	92.4	89.4
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	65,780	66,150	66,450	66,660	67,110	67,870	67,930	67,790	67,660	67,520	66,890	....
Employment.....	67e	64,360	64,500	64,530	64,570	64,860	65,570	65,140	64,623	64,464	64,121	63,303	63,160
Unemployment.....	67c	1,420	1,656	1,920	2,098	2,250	2,303	2,787	3,171	3,198	3,395	3,588	3,504
Unemployment Rate (%).....	67r	2.2	2.5	2.9	3.2	3.4	3.4	4.1	4.7	4.7	5.0	5.4	5.3
International Transactions													
<i>Billions of Yen</i>													
Exports.....	70	43,011	40,200	40,470	41,532	44,729	50,938	50,644	47,549	51,649	49,010	52,109	54,549
Imports, c.i.f.....	71	29,527	26,824	28,051	31,534	37,992	40,956	36,653	35,270	40,915	42,402	42,177	44,319
<i>2000=100</i>													
Volume of Exports.....	72	78.6	76.6	78.0	80.5	81.1	90.7	89.5	91.5	100.0	89.9	97.4	....
Volume of Imports.....	73	61.9	63.7	72.4	81.4	85.4	86.9	82.3	90.2	100.0	98.7	100.2	....
Unit Value of Exports.....	74	106.0	101.6	100.6	100.0	106.8	108.8	109.6	100.9	100.0	105.6	103.7	....
Unit Value of Imports.....	75	116.6	103.2	95.0	94.8	108.7	115.3	109.0	95.7	100.0	105.1	103.0	....
Export Prices.....	76	123.3	113.4	110.3	107.9	113.0	115.1	116.6	104.9	100.0	103.0	101.9	97.8
Import Prices.....	76.x	111.0	99.5	94.0	93.9	103.0	110.7	105.3	95.5	100.0	102.5	101.0	100.1

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
<i>Billions of Yen: Year Beginning April 1</i>													
Deficit (-) or Surplus.....	80	1,473p	7,318p	....	....	....	....	....	....	....	....	....
Revenue.....	81	99,412p	99,866p	....	....	....	....	....	....	....	....	....
Grants Received.....	81z	3,278p	3,498p	....	....	....	....	....	....	....	....	....
Expenditure.....	82	100,642p	112,655p	....	....	....	....	....	....	....	....	....
Lending Minus Repayments.....	83	575p	4,973p	....	....	....	....	....	....	....	....	....
Financing													
Domestic.....	84a	4,473p	7,318p	....	....	....	....	....	....	....	....	....
Foreign Currency.....	85b	....	....	....	....	....	....	....	....	....	....	....
Use of Cash Balances.....	87	....	....	....	....	....	....	....	....	....	....	....
Debt: Domestic.....	88a	196,194p	212,474p	....	....	....	....	....	....	....	....	....
Foreign.....	89a	....	....	....	....	....	....	....	....	....	....	....
National Accounts													
<i>Billions of Yen</i>													
Househ. Cons. Expend., incl. NPISHs....	96f.c	258,052	264,149	272,646	276,844	283,433	288,788	288,210	286,605	285,750	285,966	284,797	283,215
Government Consumption Expend....	91f.c	64,249	67,014	69,510	72,789	75,491	77,094	78,582	80,843	84,019	86,419	87,973	87,191
Gross Fixed Capital Formation.....	93e.c	146,782	142,008	138,676	138,099	145,022	146,161	138,331	133,596	134,739	130,311	120,430	119,049
Changes in Inventories.....	93i.c	1,011	298	710	2,233	3,499	3,137	29	-1,711	361	22	-1,336	391
Exports of Goods and Services.....	90c.c	47,288	44,109	44,270	45,230	49,561	56,074	55,051	51,144	55,256	52,567	55,829	58,882
Imports of Goods and Services (-).....	98c.c	36,891	33,344	34,387	38,272	47,022	50,316	45,607	43,251	47,940	49,393	49,417	50,907
Gross Domestic Product (GDP).....	99b.c	480,492	484,234	490,005	496,922	509,984	520,937	514,595	507,224	511,462	505,847	498,276	497,821
Net Primary Income from Abroad.....	98.nc	3,990	4,163	3,812	3,836	5,471	6,758	6,940	6,384	6,421	8,321	8,193	8,524
Gross National Income (GNI).....	99a.c	484,482	488,397	493,818	500,758	515,455	527,695	521,535	513,608	517,884	514,168	506,469	506,345
Net Current Transf. from Abroad.....	98t.c	40,551	41,841	43,570	-14,672	-10,509	-15,397	-19,818	-19,913	48,762	....	....	....
Gross Nat'l Disposable Inc.(GNDI)....	99i.c	475,019	478,840	482,076	486,901	505,762	513,220	502,955	499,001	499,494	....	....	....
Gross Saving.....	99s.c	159,463	155,365	150,179	148,959	157,999	157,300	147,390	139,993	140,110	....	....	....
Consumption of Fixed Capital.....	99cf	81,736	84,602	86,676	88,950	92,051	94,234	96,149	95,681	97,841	99,095	....	....
GDP Volume 1995 Prices.....	99b.r	481,087	482,049	487,519	496,922	514,292	523,621	517,366	518,200	532,677	534,956	533,216	546,509
GDP Volume (2000=100).....	99bvr	90.3	90.5	91.5	93.3	96.5	98.3	97.1	97.3	100.0	100.4	100.1	102.6
GDP Deflator (2000=100).....	99bir	104.0	104.6	104.7	104.1	103.3	103.6	103.6	101.9	100.0	98.5	97.3	94.9
<i>Millions: Midyear Estimates</i>													
Population.....	99z	124.37	124.75	125.12	125.47	125.82	126.15	126.47	126.77	127.03	127.27	127.48	127.65

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Government Finance												
	<i>Millions of Dinars: Year Ending December 31</i>											
Deficit (-) or Surplus.....	80	180.9	141.7	45.2	49.3	-66.3	-163.4	-327.1	-140.4	419.8	455.5	....
Revenue.....	81	1,109.4	1,191.6	1,162.4	1,332.6	1,366.9	1,312.6	1,422.4	1,530.5	1,506.6	1,578.7	....
Grants Received.....	81z	137.5	163.3	175.6	182.8	219.9	205.0	172.2	198.5	240.2	249.4	....
Expenditure.....	82	1,081.2	1,235.1	1,312.8	1,471.5	1,666.9	1,681.9	1,876.8	1,804.1	1,868.6	2,027.7	....
Lending Minus Repayments.....	83	-15.2	21.9	20.0	-5.4	-13.8	-9	44.9	65.3	2.0	44.1	....
Financing												
Net Borrowing: Dinars.....	84b	-51.2	47.7	45.5	-18.3	-15.2	-11.6	-7.3	-2.8	33.2	410.7	....
Foreign Currency.....	85b	208.6	433.2	75.4	287.8	302.1	84.3	-12.3	55.7	403.3	5.8	....
Use of Cash Balances.....	87	-338.3	39.2	405.1	-318.8	-220.6	90.7	346.7	87.5	....	....	....
Debt: Domestic.....	88a	1,004.19	1,106.50	1,098.70	838.60	831.50	822.70	1,006.90	889.00	1,119.80	1,260.30	....
Foreign.....	89a	4,505.30	3,772.70	3,975.20	4,114.80	4,386.30	4,334.40	4,668.70	4,883.90	4,501.60	4,491.10	....
National Accounts												
	<i>Millions of Dinars</i>											
Househ.Cons.Expend.,incl.NPISHs....	96f	12,771.0	2,793.0	2,936.0	3,046.0	3,453.0	3,648.0	4,111.0	4,166.0	4,843.0	5,130.0	....
Government Consumption Expend....	91f	791.0	858.0	986.0	1,111.0	1,204.0	1,313.0	1,367.0	1,387.0	1,422.0	1,458.0	....
Gross Fixed Capital Formation.....	93e	11,049.2	1,303.5	1,391.0	1,395.0	1,445.3	1,325.1	1,190.0	1,354.0	1,263.0	1,238.0	....
Changes in Inventories.....	93i	1160.0	119.0	60.0	159.0	52.0	-3.0	36.0	-107.0	64.0	79.0	....
Exports of Goods and Services.....	90c	11,820.0	1,962.0	2,093.0	2,439.0	2,597.0	2,533.0	2,516.0	2,505.0	2,507.0	2,677.0	....
Imports of Goods and Services (-)....	98c	12,974.7	3,151.7	3,107.6	3,435.2	3,839.9	3,676.7	3,608.7	3,538.0	4,110.0	4,273.0	....
Gross Domestic Product (GDP).....	99b	13,616.0	3,884.0	4,358.0	4,715.0	4,912.0	5,138.0	5,610.0	5,767.0	5,989.0	6,310.0	....
Net Primary Income from Abroad.....	98.n	186.2	449.1	451.4	-116.8	-112.3	-47.0	-5.8	-9.0	96.0	133.0	....
Gross National Income (GNI).....	99a	13,430.0	3,735.0	4,207.0	4,598.0	4,800.0	5,090.0	5,604.0	5,759.0	6,085.0	6,443.0	....
Net National Income.....	99e	13,106.0	3,383.0	3,817.0	4,164.0	4,282.0	4,525.0	4,988.0	5,083.0	5,414.0	5,752.0	....
GDP Volume 1994 Prices.....	99b.p	3,972.9	4,151.2	4,358.0	4,627.7	4,723.7	4,880.7	5,027.9	5,181.4	5,399.9	5,629.4	....
GDP Volume (2000=100).....	99bvp	73.6	76.9	80.7	85.7	87.5	90.4	93.1	96.0	100.0	104.3	....
GDP Deflator (2000=100).....	99bip	82.1	84.4	90.2	91.9	93.8	94.9	100.6	100.4	100.0	101.1	....
	<i>Millions: Midyear Estimates</i>											
Population.....	99z	3.63	3.84	4.05	4.25	4.43	4.59	4.74	4.89	5.04	5.18	5.33

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Interest Rates													
						<i>Percent Per Annum</i>							
Refinancing Rate (End of Per.).....	60	....	170.00	230.00	52.50	35.00	18.50	25.00	18.00	14.00	9.00	7.50	7.00
Treasury Bill Rate.....	60c	....	....	214.34	48.98	28.91	15.15	23.59	15.63	6.59	5.28	5.20	5.86
Prices and Labor													
						<i>Index Numbers (2000=100): Period Averages</i>							
Producer Prices.....	63	....	....	....	42.2	52.3	60.4	61.0	72.5	100.0	100.3	100.5	109.9
Consumer Prices.....	64	....	.9	16.9	46.6	164.9	76.1	81.6	88.4	100.0	108.4	114.7	122.1
Wages: Monthly Earnings.....	65	....	.9	12.5	34.7	49.5	61.9	70.1	80.7	100.0	125.6	147.5	168.8
Total Employment.....	67	....	227.4	212.7	185.5	178.7	148.3	124.9	111.1	100.0	102.3	105.9	....
						<i>Number in Thousands: Period Averages</i>							
Employment.....	67e	7,356	6,565	5,853	5,329	4,794	3,874	3,071	2,744	....	6,699	6,710	6,968
Unemployment.....	67c	34	41	70	140	282	258	252	251	231	780	691	671
Unemployment Rate (%).....	67r	.4	.6	1.1	2.1	4.2	3.8	3.7	3.9	3.7	10.5	9.4	8.8
International Transactions													
						<i>Millions of US Dollars</i>							
Exports.....	70..d	....	3,277.0	3,230.8	5,250.2	5,911.0	6,497.0	5,334.1	5,871.6	8,812.2	8,639.1	9,709.1	12,900.4
Imports, c.i.f.....	71..d	....	3,887.4	3,561.2	3,806.7	4,241.1	4,300.8	4,313.9	3,655.1	5,040.0	6,446.0	6,584.0	8,327.0
Balance of Payments													
						<i>Millions of US Dollars: Minus Sign Indicates Debit</i>							
Current Account, n.i.e.....	78ald	....	....	....	-213.1	-751.0	-799.3	-1,224.9	-171.0	675.5	1,108.9	-695.8	-182.5
Goods: Exports f.o.b.....	78aad	....	....	....	5,440.0	6,291.6	6,899.3	5,870.5	5,988.7	9,288.1	8,927.8	10,027.6	13,232.6
Goods: Imports f.o.b.....	78abd	....	....	....	-5,325.9	-6,626.7	-7,175.7	-6,671.7	-5,645.0	6,848.2	7,607.3	7,726.3	-9,144.5
Trade Balance.....	78acd	....	....	....	114.1	-335.1	-276.4	-801.2	343.7	2,439.9	1,320.5	2,301.2	4,088.2
Services: Credit.....	78add	....	....	....	535.1	674.4	841.9	904.3	932.5	1,133.3	1,306.8	1,587.5	1,700.8
Services: Debit.....	78aed	....	....	....	-775.8	-928.3	-1,124.4	-1,154.1	-1,104.2	2,004.3	2,824.6	3,667.2	-4,066.0
Balance on Goods & Services.....	78afd	....	....	....	-126.6	-589.0	-558.9	-1,051.0	172.0	1,568.9	497.3	221.5	1,723.0
Income: Credit.....	78agd	....	....	....	44.6	56.7	73.8	95.5	108.6	138.8	224.8	233.8	256.8
Income: Debit.....	78ahd	....	....	....	-190.1	-277.1	-388.8	-391.8	-608.3	1,281.2	1,368.4	1,264.6	-1,997.7
Balance on Gds, Serv. & Inc.....	78aid	....	....	....	-272.1	-809.4	-873.9	-1,347.3	-327.7	426.5	1,340.9	-809.3	-17.9
Current Transfers, n.i.e.: Credit.....	78ajd	....	....	....	79.9	83.4	104.7	141.4	174.7	352.2	394.4	425.6	278.6
Current Transfers: Debit.....	78akd	....	....	....	-20.9	-25.0	-30.1	-19.0	-18.0	403.2	462.4	-312.2	-443.3
Capital Account, n.i.e.....	78bcd	....	....	....	-380.6	-315.5	-439.8	-369.1	-234.0	290.6	494.0	-119.9	-28.8
Capital Account, n.i.e.: Credit.....	78bad	....	....	....	116.1	87.9	58.3	65.9	61.1	66.3	92.4	109.7	122.7
Capital Account: Debit.....	78bbd	....	....	....	-496.7	-403.4	-498.1	-435.0	-295.1	356.9	286.5	-229.6	-151.5
Financial Account, n.i.e.....	78bjd	....	....	....	1,162.5	2,005.1	2,901.6	2,229.1	1,299.2	1,308.1	2,613.7	1,357.3	2,728.9
Direct Investment Abroad.....	78bdd	....	....	....	-3	....	-1.4	-8.1	-3.6	4.4	25.6	-426.3	119.6
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	....	....	....	964.2	1,137.0	1,321.4	1,151.4	1,587.0	1,282.5	2,835.0	2,583.3	2,068.5
Portfolio Investment Assets.....	78bfd	....	....	....	-	....	-1.2	-5.3	-5.6	85.5	1,348.9	1,077.6	-2,073.3
Equity Securities.....	78bkd	....	....	....	....	....	-1.2	-4	-1.8	.7	40.4	-376.4	-312.6
Debt Securities.....	78bid	....	....	....	-	....	....	-4.9	-3.8	86.2	1,338.5	-701.3	-1,760.7
Portfolio Investment Liab., n.i.e.....	78bgd	....	....	....	7.2	223.5	405.4	66.2	-39.9	30.7	31.4	-182.9	212.3
Equity Securities.....	78bmd	....	....	....	....	....	....	....	....	19.4	55.4	39.3	87.7
Debt Securities.....	78bnd	....	....	....	7.2	223.5	405.4	66.2	-39.9	11.3	23.9	-222.1	124.7
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	-	-	-	-
Financial Derivatives Liabilities.....	78bx d	....	....	....	....	....	....	....	....	-	-	-	15.9
Other Investment Assets.....	78bhd	....	....	....	-657.4	243.8	-139.5	-220.5	-778.4	43.6	464.8	1,098.0	-873.5
Monetary Authorities.....	78bod	....	....	....	21.3	2.1	....	....	-3	-4	.3	-1.7	-43.3
General Government.....	78bpd	....	....	....	-	27.8	.3	-41.1	16.3	-3	209.7	321.2	210.0
Banks.....	78bqd	....	....	....	-152.3	174.4	-66.0	-67.9	-205.8	154.4	63.6	-624.7	-313.0
Other Sectors.....	78brd	....	....	....	-526.4	39.5	-73.8	-111.5	-588.6	410.1	318.5	-792.8	-727.2
Other Investment Liab., n.i.e.....	78bid	....	....	....	848.8	400.8	1,316.9	1,245.4	539.7	41.2	605.7	1,558.7	3,259.4
Monetary Authorities.....	78bsd	....	....	....	-4.9	12.1	-5.0	-37.7	-	2.6	.4	.2	-.1
General Government.....	78btd	....	....	....	331.3	323.4	317.2	673.3	291.5	88.2	51.3	1.7	55.5
Banks.....	78bud	....	....	....	-251.5	-125.7	161.4	60.2	-20.2	165.1	432.8	935.7	2,146.7
Other Sectors.....	78bvd	....	....	....	773.9	191.0	843.3	549.6	268.4	209.5	121.2	621.1	1,057.4
Net Errors and Omissions.....	78cad	....	....	....	-270.1	-780.0	-1,114.1	-1,078.4	-641.6	1,122.7	926.1	-6.5	-984.1
Overall Balance.....	78cbd	....	....	....	298.7	158.6	548.4	-443.3	252.6	570.3	384.7	535.1	1,533.5
Reserves and Related Items.....	79dad	....	....	....	-298.7	-158.6	-548.4	443.3	-252.6	570.3	384.7	-535.1	-1,533.5
Reserve Assets.....	79dbd	....	....	....	-440.1	-293.7	-542.0	321.7	-77.1	429.2	384.7	-535.1	-1,533.5
Use of Fund Credit and Loans.....	79dcd	141.4	135.1	-6.4	121.6	-175.5	441.0	-	-	-
Exceptional Financing.....	79ded	-	-	-	-	-

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Investment Position													
	<i>Millions of US Dollars</i>												
Assets.....	79aad	.....	.....	.....	.....	2,629.1	2,391.8	2,598.4	4,612.9	6,117.0	9,288.7	14,122.7
Direct Investment Abroad.....	79abd	.....	.....	.....	.....	2.6	3.1	3.1	15.5	9.7	415.4	304.8
Portfolio Investment.....	79acd	.....	.....	.....	.....	2.0	4.2	1.0	69.7	1,430.8	2,423.2	4,564.3
Equity Securities.....	79add	.....	.....	.....	.....	—	—	—	3.4	15.2	310.8	642.3
Debt Securities.....	79aed	.....	.....	.....	.....	2.0	4.2	1.0	66.3	1,415.6	2,112.3	3,922.0
Financial Derivatives.....	79ald	.....	.....	.....	.....	—	2.0	—	—	—	—	—
Other Investment.....	79afd	.....	.....	.....	.....	335.3	417.7	592.2	2,432.1	2,187.8	3,309.3	4,291.5
Monetary Authorities.....	79agd	.....	.....	.....	.....	.3	.1	.3	.7	.3	2.0	97.7
General Government.....	79ahd	.....	.....	.....	.....	46.8	46.8	46.8	852.3	636.1	314.9	104.9
Banks.....	79aid	.....	.....	.....	.....	288.2	370.8	545.1	359.8	423.0	1,048.3	1,338.7
Other Sectors.....	79ajd	.....	.....	.....	.....	—	—	—	1,219.3	1,128.4	1,944.1	2,750.2
Reserve Assets.....	79akd	.....	.....	.....	.....	2,289.2	1,964.8	2,002.1	2,095.7	2,508.2	3,140.8	4,962.1
Liabilities.....	79lad	.....	.....	.....	.....	2,595.3	3,594.3	3,678.4	15,726.9	19,192.4	23,013.2	28,855.4
Dir. Invest. in Rep. Economy.....	79lbd	.....	.....	.....	.....	50.1	122.3	115.9	10,077.7	12,916.6	15,453.3	17,566.9
Portfolio Investment.....	79lcd	.....	.....	.....	.....	623.9	663.4	617.2	695.9	725.0	337.8	603.6
Equity Securities.....	79ldd	.....	.....	.....	.....	53.9	49.9	37.7	101.6	146.9	142.0	246.4
Debt Securities.....	79led	.....	.....	.....	.....	570.0	613.5	579.5	594.3	578.1	195.7	357.2
Financial Derivatives.....	79lld	.....	.....	.....	.....	—	—	—	—	—	—	40.9
Other Investment.....	79lfd	.....	.....	.....	.....	1,921.3	2,808.6	2,945.3	4,953.3	5,550.8	7,222.2	10,644.1
Monetary Authorities.....	79lfd	.....	.....	.....	.....	553.0	655.4	462.6	1.9	2.3	2.5	2.4
General Government.....	79lhd	.....	.....	.....	.....	1,175.3	1,896.4	2,231.3	2,277.0	2,249.0	2,294.1	2,423.2
Banks.....	79lid	.....	.....	.....	.....	193.0	256.8	251.4	392.2	859.3	1,790.6	3,948.5
Other Sectors.....	79ljd	.....	.....	.....	.....	—	—	—	2,282.3	2,440.2	3,135.1	4,270.0
Government Finance													
	<i>Millions of Tenge: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	.....	30,382	-25,181	-59,564	-63,998	-72,073	-69,830	3,279	42,998	43,004	-40,354
Total Revenue and Grants.....	81y	.....	79,474	178,347	306,943	405,624	379,521	395,580	590,236	733,893	807,853	1,004,565
Revenue.....	81	.....	79,413	178,347	306,943	405,342	379,311	392,951	587,039	733,659	807,853	1,004,565
Grants Received.....	81z	.....	61	—	—	282	210	2,629	3,197	234	—	—
Exp. & Lending Minus Repay.....	82z	.....	109,856	203,528	366,507	469,622	451,594	465,410	593,515	746,891	820,857	1,044,919
Expenditure.....	82	.....	109,672	210,603	381,602	439,476	426,142	447,426	576,182	726,015	801,071	1,021,768
Lending Minus Repayments.....	83	.....	184	-7,075	-15,095	30,146	25,452	17,984	17,333	20,876	19,786	23,151
Total Financing													
Domestic.....	84a	.....	.....	.....	.....	17,170	20,504	20,671	28,515	2,591	64,929	35,065
Foreign.....	85a	.....	.....	.....	.....	46,828	51,569	49,159	31,794	10,407	51,925	5,289
National Accounts													
	<i>Billions of Tenge</i>												
Househ.Cons.Expend.,incl.NPISHs....	96f	20.85	328.85	721.13	952.79	1,179.14	1,270.02	1,460.12	1,595.38	1,875.58	2,094.92	2,541.71	
Government Consumption Expend....	91f	4.09	45.23	137.75	182.79	207.02	186.87	232.71	313.99	436.04	435.88	511.05	
Gross Fixed Capital Formation.....	93e	8.21	110.65	233.81	243.88	271.77	272.44	326.26	450.26	771.39	847.18	1,062.24	
Changes in Inventories.....	93i	2.32	10.90	2.69	-15.28	-10.94	1.49	32.19	21.34	102.26	117.35	137.19	
Exports of Goods and Services.....	90c	11.15	156.96	395.27	499.32	583.86	525.95	856.23	1,481.10	1,511.49	1,799.14	2,240.36	
Imports of Goods and Services (-).....	98c	13.75	199.53	441.67	509.74	626.10	604.22	808.94	1,258.20	1,565.11	1,700.23	1,959.38	
Gross Domestic Product (GDP).....	99b	28.23	453.07	1,048.99	1,353.75	1,604.76	1,652.55	2,098.57	2,603.86	3,131.63	3,634.24	4,533.17	
Net Primary Income from Abroad.....	98.n	-07	2.17	-9.11	-12.28	-23.38	-23.33	-62.78	462.36	463.76	458.30	-261.73	
Gross National Income (GNI).....	99a	29.35	421.30	1,005.08	1,403.47	1,648.76	1,709.93	1,953.68	2,437.54	3,083.33	3,617.98	4,188.07	
Net Current Transf.from Abroad.....	98t	.34	7.36	7.88	9.81	5.63	6.11	18.38	35.45	33.96	17.33	-24.51	
Gross Nat'l Disposable Inc.(GNDI)....	99i	29.69	428.66	1,012.96	1,413.29	1,654.40	1,716.05	1,972.06	2,472.99	3,117.29	3,635.31	4,163.56	
Gross Saving.....	99s	4.75	54.58	154.09	277.71	268.23	259.16	279.23	559.27	798.76	994.37	1,136.44	
Consumption of Fixed Capital.....	99cf	5.29	84.31	154.42	228.04	253.96	238.76	286.95	420.52	498.16	576.88	.....
GDP, Production Based.....	99bp	29.42	423.47	1,014.19	1,415.75	1,672.14	1,733.26	2,016.46	2,599.90	3,250.59	3,776.28	4,449.80	
Statistical Discrepancy.....	99bs	1.19	29.60	-34.80	61.99	67.39	80.71	-82.11	8.30	88.46	71.15	-39.03	
GDP Volume (2000=100).....	99bvp	.....	96.3	88.4	88.9	90.4	88.7	91.1	100.0	113.5	124.7	136.2
GDP Deflator (2000=100).....	99bip	.....	118.1	45.6	58.5	68.2	71.6	88.5	100.0	105.9	112.0	127.9
Population.....													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	16.85	16.79	16.69	16.56	16.39	16.19	15.98	15.79	15.64	15.53	15.47	15.43

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Other Banking Institutions													
	<i>Millions of Shillings: End of Period</i>												
Cash.....	40	5,502	5,781	8,762	12,988	11,937	5,148	6,900	4,920	4,671	2,325	1,738	2,607
Claims on Central Government.....	42a	8,915	20,933	24,065	10,748	7,193	8,826	7,163	8,122	9,323	10,454	11,268	4,577
Claims on Local Government.....	42b	47	39	35	35	16	7	8	8	—	—	—	—
Claims on Nonfin.Pub.Enterprises.....	42c	434	348	1,031	48	34	10	6	6	6	—	—	—
Claims on Private Sector.....	42d	33,557	35,734	37,808	40,629	36,398	27,632	28,723	24,378	25,860	16,460	17,575	15,340
Claims on Deposit Money Banks.....	42e	92	150	446	27	423	—	—	4	30	7	1	1
Claims on Other Financial Insts.....	42f	2,083	578	1,024	541	151	124	106	96	114	97	24	58
Demand Deposits.....	44	6,062	7,763	12,738	6,687	3,276	2,432	2,261	1,921	1,726	1,605	1,499	1,694
Time and Savings Deposits.....	45	32,764	37,939	43,266	42,335	36,447	22,385	24,752	23,335	23,586	20,349	20,450	13,996
Foreign Liabilities.....	46c	484	697	494	487	384	1,185	75	58	41	33	17	—
Central Government Deposits.....	46d	511	403	908	572	459	667	661	775	775	486	308	51
Credit from Deposit Money Banks....	46h	1,687	661	674	1,672	2,417	1,327	1,442	229	469	160	—	—
Capital Accounts.....	47a	4,154	6,315	7,773	7,148	6,423	4,347	4,278	4,410	3,556	2,343	2,339	2,318
Other Items (Net).....	47r	4,968	9,785	7,318	6,114	6,744	9,405	9,437	6,806	9,852	4,367	5,994	4,525
Banking Survey													
	<i>Millions of Shillings: End of Period</i>												
Foreign Assets (Net).....	51n	-6,458	29,449	15,411	23,067	47,060	54,493	53,771	55,064	86,929	93,973	106,682	126,222
Domestic Credit.....	52	143,079	154,164	208,196	250,305	279,369	321,748	347,007	373,330	380,492	383,619	418,646	443,406
Claims on Central Govt. (Net).....	52an	39,411	47,862	77,232	74,224	75,427	86,260	93,872	87,114	81,585	102,633	120,237	132,817
Claims on Local Government.....	52b	195	258	284	339	374	589	603	903	1,143	659	687	658
Claims on Nonfin.Pub.Enterprises....	52c	4,438	4,233	6,204	5,035	5,324	7,582	6,928	6,485	7,019	6,839	7,846	6,403
Claims on Private Sector.....	52d	92,144	97,440	116,617	158,818	183,475	210,938	212,990	228,415	237,514	219,890	226,794	232,322
Claims on Nonbank Financial Inst....	52f	6,892	4,371	7,859	11,889	14,770	16,379	32,613	50,413	53,230	53,597	63,083	71,206
Liquid Liabilities.....	55l	129,903	163,575	209,789	238,888	282,181	321,592	329,821	348,628	363,660	371,193	412,890	452,515
Long-Term Foreign Liabilities.....	56cl	81	83	25	21	14	5	2	2	—	—	—	—
Counterpart Funds.....	56e	73	73	127	6	—	—	—	—	—	—	—	—
Capital Accounts.....	57a	23,830	31,364	40,529	53,331	64,427	79,155	87,265	100,818	88,406	88,595	95,842	107,053
Other Items (Net).....	57r	47,267	41,481	26,863	-18,874	-20,192	-24,511	-16,311	-21,054	15,356	17,803	16,596	10,060
Interest Rates													
	<i>Percent Per Annum</i>												
Discount Rate (End of Period).....	60	20.46	45.50	21.50	24.50	26.88	32.27	17.07	26.46	....	....	....	....
Treasury Bill Rate.....	60c	16.53	49.80	23.32	18.29	22.25	22.87	22.83	13.87	12.05	12.60	8.95	3.51
Deposit Rate.....	60l	....	....	....	13.60	17.59	16.72	18.40	9.55	8.10	6.64	5.49	4.13
Lending Rate.....	60p	21.07	29.99	36.24	28.80	33.79	30.25	29.49	22.38	22.34	19.67	18.45	16.57
Prices, Production, Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Consumer Prices.....	64	34.8	50.8	65.4	66.5	72.4	80.6	86.0	90.9	100.0	105.7	107.8	118.4
Industrial Production (1995=100)....	66	70.0	73.8	83.2	100.0	90.7	....	....	....	....	....	....	....
	<i>Number in Thousands: Period Averages</i>												
Employment.....	67e	1,463	1,475	1,506	1,557	1,607	1,647	....	....	....	....	....	....
International Transactions													
	<i>Millions of Shillings</i>												
Exports.....	70	43,756	77,919	87,142	97,284	118,226	119,960	121,252	122,067	132,183	152,712	166,635	183,121
Imports, c.i.f.....	71	59,097	101,128	115,080	155,168	168,486	190,674	193,032	198,313	236,613	250,782	255,569	282,616
	<i>2000=100</i>												
Volume of Exports (1995=100).....	72	66	73	83	100	....	....	....	....	....	....	....	....
Volume of Imports.....	73	57	62	77	90	89	95	96	87	100	....	....	....
Export Prices.....	74	39	71	73	79	84	98	99	93	100
Unit Value of Imports.....	75	42	66	60	69	76	81	83	90	100

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Other Banking Institutions													
Development Institutions													
<i>Billions of Won: End of Period</i>													
Claims on Private Sector.....	42d	21,102	23,874	26,771	30,616	35,600	48,097	55,361	55,283	58,351	55,843	51,933	56,062
Bonds.....	46ab	10,412	13,921	16,617	19,639	23,764	34,782	36,096	34,666	35,251	34,317	32,620	35,584
Counterpart Funds.....	46e	1	1	1	1	1	1	1	1	—	—	—	—
Central Govt. Lending Funds.....	46f	3,121	3,045	2,967	3,018	3,336	3,822	14,549	15,380	16,889	14,533	13,644	10,199
Credit from Deposit Money Banks....	46h	4,910	5,110	5,450	5,710	5,564	2,130	2,397	1,358	704	1,594	560	662
Capital Accounts.....	47a	1,285	1,382	1,615	1,614	1,814	2,909	4,486	6,247	3,773	6,931	6,926	7,688
Other Items (Net).....	47r	1,372	414	121	634	1,122	4,454	-2,168	-2,367	1,734	4,532	-1,817	1,929
Trust Accounts of Coml. Banks													
<i>Billions of Won: End of Period</i>													
Claims on Private Sector.....	42d.g	79,724	112,416	143,539	182,319	216,569	253,305	307,920	273,872	178,537	181,683	197,589	152,187
Claims on Deposit Money Banks.....	42e.g	1,259	1,000	1,118	1,475	1,982	2,797	8,570	9,366	6,787	10,967	5,972	10,671
Quasi-Monetary Liabilities.....	45.g	53,022	71,319	93,415	124,891	151,093	171,456	138,941	115,360	77,594	81,330	73,713	58,135
Other Items (Net).....	47r.g	27,961	42,096	51,242	58,903	67,458	84,646	177,549	167,878	107,730	111,319	129,848	104,723
Postal Savings Deposits.....	45.h	3,578	4,078	5,948	5,321	6,421	7,280	11,491	14,980	22,150	26,111	29,400	35,985
Nonbank Financial Institutions													
<i>Billions of Won: End of Period</i>													
Cash.....	40.s	4,496	3,186	3,633	5,984	8,310	12,071	7,906	5,836	6,638	6,602	3,686	3,511
Claims on Central Government.....	42a.s	401	452	269	107	123	163	510	1,677	2,571	4,536	12,202	18,850
Claims on Private Sector.....	42d.s	28,656	33,091	38,931	43,207	51,210	55,510	43,442	42,937	53,578	58,010	65,418	70,299
Real Estate.....	42h.s	3,333	3,842	4,504	5,124	6,173	7,333	8,703	9,752	10,113	9,757	9,435	9,313
Incr. in Total Assets (Within Per.).....	49z.s	6,528	5,607	7,230	10,951	13,101	12,461	357	15,997	13,896	16,280	25,095	20,435
Liquid Liabilities.....	55l	148,364	184,430	228,909	278,174	327,515	370,197	401,064	453,822	506,155	568,417	618,332	644,192
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	7.0	5.0	5.0	5.0	5.0	5.0	3.0	3.0	3.0	2.5	2.5	2.5
Money Market Rate.....	60b	14.3	12.1	12.5	12.6	12.4	13.2	15.0	5.0	5.2	4.7	4.2	4.0
Corporate Bond Rate.....	60bc	116.2	12.6	12.9	13.8	11.8	13.4	15.1	8.9	9.4	7.1	6.6	5.4
Deposit Rate.....	60l	10.0	8.6	8.5	8.8	7.5	10.8	13.3	7.9	7.9	5.8	4.9	4.3
Lending Rate.....	60p	10.0	8.6	8.5	9.0	8.8	11.9	15.3	9.4	8.5	7.7	6.8	6.2
Government Bond Yield.....	61	15.1	12.1	12.3	12.4	10.9	11.7	12.8	8.7	8.5	6.7	6.5	4.9
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Share Prices.....	62	80.2	100.2	132.2	125.8	113.6	89.2	55.8	109.5	100.0	78.3	103.5	92.9
Producer Prices.....	63	79.2	77.4	79.5	83.2	85.9	89.2	100.1	98.0	100.0	99.5	99.2	101.4
Consumer Prices.....	64	70.8	74.2	78.8	82.3	86.4	90.2	97.0	97.8	100.0	104.1	106.9	110.7
Wages: Monthly Earnings.....	65ey	50.9	56.5	65.2	71.7	80.5	84.6	81.9	92.1	100.0	105.8	118.5	128.7
Industrial Production.....	66	50.0	52.2	58.0	64.9	70.4	73.7	69.0	85.6	100.0	100.7	108.8	114.4
Manufacturing Employment.....	67ey	116.1	109.9	110.8	112.2	110.1	105.7	91.2	93.8	100.0	99.4	98.8	97.9
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	19,499	19,806	20,353	20,845	21,288	21,782	21,428	21,666	22,069	22,417	22,877	....
Employment.....	67e	18,961	19,253	19,837	20,379	20,764	21,048	19,926	20,281	21,061	21,362	22,169	....
Unemployment.....	67c	465	550	489	419	425	557	1,463	1,353	913	845	710	777
Unemployment Rate (%).....	67r	2.4	2.8	2.4	2.0	2.0	2.6	6.8	6.3	4.1	3.8	3.1	3.4
International Transactions													
<i>Millions of US Dollars</i>													
Exports.....	70.d	76,632	82,236	96,013	125,058	129,715	136,164	132,313	143,686	172,268	150,439	162,471	193,817
Imports, c.i.f.....	71.d	81,775	83,800	102,348	135,119	150,339	144,616	93,282	119,725	160,481	141,098	152,126	178,827
<i>2000=100</i>													
Volume of Exports.....	72	29.0	33.2	37.7	46.1	54.1	62.1	74.0	82.9	100.0	100.7	114.1	133.4
Volume of Imports.....	73	45.7	48.5	59.4	73.7	85.2	86.9	65.1	84.0	100.0	97.7	109.7	117.7
Unit Value of Exports.....	74	105.3	104.2	107.0	110.3	99.9	107.6	126.4	104.7	100.0	99.2	91.9	89.7
Unit Value of Imports.....	75	78.3	78.8	78.2	79.7	79.7	88.1	108.3	91.8	100.0	103.9	96.8	100.7
Export Prices.....	76	87.0	89.1	91.6	92.9	89.0	94.8	124.5	101.0	100.0	96.2	89.5	87.5
Import Prices.....	76.x	65.7	68.0	70.7	74.8	75.3	82.4	105.7	92.9	100.0	103.5	97.1	98.9

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	-4,095	821	4,024	-8,665	-23,120	-8,287	40,371	24,522	12,251	8,033	5,394	12,321
Goods: Exports f.o.b.....	78aad	76,210	82,098	94,983	124,934	130,038	138,731	132,251	145,375	176,221	151,478	163,414	197,637
Goods: Imports f.o.b.....	78abd	78,117	79,948	98,000	-129,298	-145,115	-141,986	-90,586	-116,912	+59,267	+37,990	+48,637	-175,476
Trade Balance.....	78acd	-1,907	2,150	3,017	-4,365	-15,077	-3,256	41,665	28,463	16,954	13,488	14,777	22,161
Services: Credit.....	78add	10,722	12,950	16,805	22,827	23,412	26,301	25,565	26,529	30,534	29,055	28,388	32,702
Services: Debit.....	78aed	+3,605	+5,076	+8,606	-25,806	-29,592	-29,502	-24,541	-27,180	33,381	32,927	36,585	-40,313
Balance on Goods & Services.....	78afd	-4,791	24	4,818	-7,343	-21,257	-6,456	42,689	27,812	14,106	9,616	6,580	14,550
Income: Credit.....	78agd	2,450	2,509	2,835	3,486	3,665	3,878	2,675	3,245	6,375	6,650	6,900	7,111
Income: Debit.....	78agd	-2,845	2,900	3,322	-4,788	-5,480	-6,333	-8,313	-8,404	8,797	7,848	-6,467	-6,515
Balance on Gds, Serv. & Inc.....	78aid	-5,187	367	5,305	-8,646	-23,071	-8,910	37,051	22,653	11,685	8,418	7,012	15,146
Current Transfers, n.i.e.: Credit.....	78ajd	3,239	3,382	3,672	4,104	4,279	5,288	6,737	6,421	6,500	6,687	7,314	7,879
Current Transfers: Debit.....	78akd	-2,147	2,194	2,392	-4,123	-4,328	-4,665	-3,416	-4,552	5,934	7,072	-8,932	-10,703
Capital Account, n.i.e.....	78bcd	-407	475	437	-488	-598	-608	171	-389	615	731	-1,087	-1,402
Capital Account, n.i.e.: Credit.....	78bad	5	2	8	15	19	17	464	95	98	42	47	53
Capital Account: Debit.....	78bfd	-412	477	445	-502	-617	-624	-293	-484	713	773	-1,133	-1,455
Financial Account, n.i.e.....	78abd	6,994	3,216	10,732	17,273	23,924	-9,195	-8,381	12,709	12,725	3,025	7,338	14,530
Direct Investment Abroad.....	78bdd	-1,162	4,340	2,461	-3,552	-4,670	-4,449	-4,740	-4,198	4,999	2,420	-2,617	-3,429
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	728	588	809	1,776	2,325	2,844	5,412	9,333	9,283	3,528	2,392	3,222
Portfolio Investment Assets.....	78bfd	76	986	2,481	-2,907	-6,413	1,076	-1,999	1,282	520	5,521	-5,032	-4,333
Equity Securities.....	78bkd	8	204	382	-238	-653	-320	42	-271	480	492	-1,460	-1,993
Debt Securities.....	78bld	68	781	2,098	-2,669	-5,760	1,395	-2,041	1,553	40	5,029	-3,571	-2,340
Portfolio Investment Liab., n.i.e.....	78bfd	5,875	11,088	8,713	14,619	21,514	13,308	775	7,908	12,697	12,227	5,378	22,653
Equity Securities.....	78bmd	2,482	6,615	3,614	4,219	5,954	2,525	3,856	12,072	13,094	10,266	395	14,213
Debt Securities.....	78bnd	3,392	4,473	5,099	10,400	15,561	10,783	-3,081	-4,164	397	1,962	4,983	8,439
Financial Derivatives Assets.....	78bwd	773	448	452	623	414	932	412	401	532	463	1,288	888
Financial Derivatives Liabilities.....	78bx	-921	535	565	-744	-331	-1,021	-1,066	-915	711	586	-926	-1,248
Other Investment Assets.....	78bod	-3,299	4,592	7,369	-13,991	-13,487	-13,568	6,693	-2,606	2,289	7,085	2,557	-3,496
Monetary Authorities.....	78bod	-24	42	72	-36	-	-86	-36	-164	44	38	-40	-48
General Government.....	78bpd	-213	625	296	-156	-543	-149	-46	-169	+55	509	-311	-27
Banks.....	78bqd	-3,291	3,993	5,061	-9,199	-8,173	-8,336	6,970	-203	4,219	8,755	3,087	-3,918
Other Sectors.....	78brd	228	68	4,940	-4,600	-4,770	-4,996	-194	-2,071	871	4,124	-179	496
Other Investment Liab., n.i.e.....	78bid	4,924	4,455	13,632	21,450	24,571	-8,317	-13,868	1,502	4,268	+1,751	4,297	274
Monetary Authorities.....	78bsd	7	15	-2	-10	-29	23	25	148	28	63	-52	-35
General Government.....	78bt	-700	4,842	335	-593	-493	4,671	4,628	3,309	110	397	-1,436	-5,239
Banks.....	78bud	1,820	720	7,368	11,389	9,952	-9,785	-6,233	1,418	4,538	4,147	6,257	2,561
Other Sectors.....	78bvd	3,798	348	6,600	10,664	15,142	-3,226	-12,288	-3,372	3,132	7,271	-473	2,988
Net Errors and Omissions.....	78cad	1,232	553	+657	-1,081	1,209	-4,889	-6,231	-3,581	571	2,951	124	342
Overall Balance.....	78cbd	3,724	3,009	4,614	7,039	1,416	-22,979	25,930	33,260	23,790	13,278	11,769	25,791
Reserves and Related Items.....	79dad	-3,724	3,009	4,614	-7,039	-1,416	22,979	-25,930	-33,260	23,790	43,278	+1,769	-25,791
Reserve Assets.....	79dbd	-3,724	3,009	4,614	-7,039	-1,416	11,875	-30,968	-22,989	23,790	7,586	+1,769	-25,791
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	11,104	5,038	-10,271	-	5,692	-	-
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	....	....	....	....	....
International Investment Position													
<i>Millions of US Dollars</i>													
Assets.....	79aad	38,068	46,762	60,612	....	....	....	....	....	184,872	....	....	....
Direct Investment Abroad.....	79abd	4,499	5,555	7,630	....	....	....	....	....	19,967	....	....	....
Portfolio Investment.....	79acd	225	522	992	....	....	....	....	....	8,798	....	....	....
Equity Securities.....	79add	-	-	-	....	....	....	....	....	1,301	....	....	....
Debt Securities.....	79aed	225	522	992	....	....	....	....	....	7,497	....	....	....
Financial Derivatives.....	79ald	-	-	-	....	....	....	....	....	414	....	....	....
Other Investment.....	79afd	16,192	20,423	26,317	....	....	....	....	....	52,871	....	....	....
Monetary Authorities.....	79agd	-	-	-	....	....	....	....	....	771	....	....	....
General Government.....	79ahd	-	-	-	....	....	....	....	....	959	....	....	....
Banks.....	79aid	12,081	15,389	19,944	....	....	....	....	....	41,706	....	....	....
Other Sectors.....	79ajd	4,111	5,034	6,373	....	....	....	....	....	9,436	....	....	....
Reserve Assets.....	79akd	17,152	20,262	25,673	....	....	....	....	....	102,822	....	....	....
Liabilities.....	79lad	41,508	53,706	69,830	....	....	....	....	....	249,968	....	....	....
Dir. Invest. in Rep. Economy.....	79lbd	6,482	6,984	7,715	....	....	....	....	....	50,160	....	....	....
Portfolio Investment.....	79lbd	11,416	22,438	29,714	....	....	....	....	....	105,259	....	....	....
Equity Securities.....	79ldd	3,030	9,316	11,796	....	....	....	....	....	70,080	....	....	....
Debt Securities.....	79led	8,386	13,122	17,918	....	....	....	....	....	35,179	....	....	....
Financial Derivatives.....	79lfd	-	-	-	....	....	....	....	....	417	....	....	....
Other Investment.....	79lfd	23,610	24,284	32,401	....	....	....	....	....	94,133	....	....	....
Monetary Authorities.....	79lgd	193	208	207	....	....	....	....	....	502	....	....	....
General Government.....	79lhd	-	-	-	17,966
Banks.....	79lid	23,417	24,076	32,194	28,917
Other Sectors.....	79lj	-	-	-	46,747

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Billions of Won: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	-1,188	1,704	984	1,035	431	-5,747	....	....	....	....	....
Revenue.....	81	43,805	50,750	61,109	72,087	84,272	91,979	....	....	....	....	....
Grants Received.....	81z	-	-	-	-	-	-	....	....	....	....	....
Expenditure.....	82	40,776	45,010	53,887	62,320	72,600	79,004	....	....	....	....	....
Lending Minus Repayments.....	83	4,217	4,036	6,238	8,732	11,241	18,722	....	....	....	....	....
Financing													
Domestic.....	84a	1,499	4,257	589	-678	-136	-1,214	....	....	....	....	....
Foreign.....	85a	-311	447	395	-357	-295	6,961	....	....	....	....	....
Debt.....	88	27,737	28,998	30,466	31,537	33,687	47,045	....	....	....	....	....
Domestic.....	88a	22,216	23,504	24,800	26,296	28,636	31,724	....	....	....	....	....
Foreign.....	89a	5,521	5,494	5,666	5,241	5,051	15,321	....	....	....	....	....
National Accounts													
	<i>Billions of Won</i>												
Househ.Cons.Expend.,incl.NPISHs....	96f	130,028	148,264	175,970	208,462	236,194	258,636	238,811	274,934	312,301	343,417	381,063	388,417
Government Consumption Expend....	91f	26,506	29,250	32,857	44,687	52,138	56,749	61,981	65,174	70,098	80,298	88,512	96,180
Gross Fixed Capital Formation.....	93e	90,809	100,354	116,436	148,820	168,157	174,961	146,914	157,407	179,908	183,792	199,047	213,844
Changes in Inventories.....	93i	931	4,804	1,636	1,410	6,225	1,706	-25,903	-3,199	494	4,315	-41	-1,868
Exports of Goods and Services.....	90c	67,942	76,423	89,986	114,978	124,988	159,091	223,481	206,842	236,210	235,187	241,209	275,316
Imports of Goods and Services (-).....	98c	71,600	76,278	93,668	119,336	140,574	162,056	161,180	171,437	217,979	220,914	231,765	257,118
Statistical Discrepancy.....	99bs	1,084	1,287	190	-183	1,468	2,049	-1	-221	4,377	1,657	6,238	6,575
Gross Domestic Product (GDP).....	99b	245,700	277,497	323,407	398,838	448,596	491,135	484,103	529,500	578,665	622,123	684,263	721,346
Net Primary Income from Abroad.....	98.n	-312	389	596	-1,379	-1,740	-2,677	-7,857	-6,144	2,505	4,095	806	1,010
Gross National Income (GNI).....	99a	245,388	277,108	322,812	397,459	446,856	488,457	476,245	523,355	576,160	621,028	685,069	722,356
Consumption of Fixed Capital.....	99cf	25,005	28,721	32,278	48,131	56,784	66,147	74,349	79,006	83,416	88,113	91,113	99,068
GDP Volume 1995 Prices.....	99b.p	303,384	320,044	346,448	377,350
GDP Volume 2000 Prices.....	99b.p	467,099	499,790	523,035	487,184	533,399	578,665	600,866	642,748	662,474
GDP Volume (2000=100).....	99bvp	64.9	68.5	74.1	80.7	86.4	90.4	84.2	92.2	100.0	103.8	111.1	114.5
GDP Deflator (2000=100).....	99bip	65.4	70.0	75.4	85.4	89.8	93.9	99.4	99.3	100.0	103.5	106.5	108.9
Population.....													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	43.74	44.19	44.62	45.04	45.44	45.81	46.17	46.51	46.84	47.14	47.43	47.70

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices, Production, Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Wholesale Prices.....	63	95.84	97.56	97.37	98.72	103.81	102.47	100.78	99.56	100.00	101.97	105.31	107.36
Consumer Prices.....	64	86.4	86.8	89.0	91.4	94.6	95.2	95.4	98.2	100.0	101.7	103.1	104.3
Crude Petroleum Production.....	66aa	57.0	103.4	112.3	112.7	114.2	115.2	115.3	104.5	100.0	93.4	88.3	88.5
	<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	....	....	....	748	....	....	....	....	....	....	....	....
International Transactions													
	<i>Millions of Dinars</i>												
Exports.....	70	1,931.1	3,091.2	3,342.3	3,814.5	4,458.0	4,314.3	2,911.6	3,702.8	5,962.7	4,969.7	4,666.2	5,772.7
Oil Exports.....	70a	1,824.9	2,929.6	3,112.7	3,597.1	4,231.3	4,085.4	2,581.8	3,356.4	5,578.3	4,590.8	4,272.8	5,663.5
Imports, c.i.f.....	71	2,129.2	2,123.8	1,988.2	2,323.1	2,507.2	2,501.6	2,626.2	2,318.3	2,195.4	2,413.3	2,735.6	3,216.8
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-450	2,499	3,243	5,016	7,107	7,935	2,215	5,010	14,672	8,324	4,251	7,567
Goods: Exports f.o.b.....	78aad	6,548	10,264	11,284	12,833	14,946	14,281	9,618	12,223	19,478	16,238	15,366	20,959
Goods: Imports f.o.b.....	78abd	-7,237	6,940	6,600	-7,254	-7,949	-7,747	-7,714	-6,708	6,451	7,046	-8,124	-9,698
Trade Balance.....	78acd	-689	3,324	4,685	5,579	6,997	6,534	1,903	5,516	13,027	9,192	7,242	11,261
Services: Credit.....	78add	1,494	1,242	1,415	1,401	1,520	1,760	1,762	1,560	1,822	1,663	1,648	1,916
Services: Debit.....	78aed	-4,590	4,589	4,531	-5,381	-5,100	-5,129	-5,542	-5,171	4,920	5,354	-5,837	-6,557
Balance on Goods & Services.....	78afd	-3,786	23	1,569	1,598	3,417	3,165	-1,877	1,905	9,929	5,500	3,053	6,621
Income: Credit.....	78agd	5,907	4,489	4,174	6,125	6,409	7,744	7,163	6,094	7,315	5,426	3,708	3,611
Income: Debit.....	78ahd	-662	663	4,004	-1,243	-1,229	-1,467	-1,296	-985	616	525	-365	-285
Balance on Gds, Serv. & Inc.....	78aid	1,460	3,804	4,739	6,480	8,597	9,441	3,990	7,013	16,628	10,401	6,397	9,946
Current Transfers, n.i.e.: Credit.....	78ajd	17	109	94	54	53	79	98	99	85	52	49	67
Current Transfers: Debit.....	78akd	-1,927	4,415	4,590	-1,518	-1,543	-1,586	-1,874	-2,102	2,041	2,129	-2,195	-2,446
Capital Account, n.i.e.....	78bcd	....	205	205	-194	-204	-96	79	703	2,217	2,931	1,672	1,429
Capital Account, n.i.e.: Credit.....	78bad	....	-	-	-	3	115	289	716	2,236	2,951	1,708	1,463
Capital Account: Debit.....	78bdd	....	205	205	-194	-207	-211	-210	-13	20	20	-36	-34
Financial Account, n.i.e.....	78bjd	11,067	421	3,304	157	-7,632	-6,211	-2,920	-5,706	43,773	6,313	-5,163	-11,332
Direct Investment Abroad.....	78bkd	-1,211	653	1,519	1,022	-1,740	969	1,867	-23	303	365	155	4,990
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	....	13	-	7	347	20	59	72	16	447	7	-67
Portfolio Investment Assets.....	78bfd	-3	931	394	-2,064	-788	-6,926	-4,768	-2,638	42,923	7,366	-3,425	-13,379
Equity Securities.....	78bkd	....	-	-	-	-	-	-	-	-	-	-	-
Debt Securities.....	78bld	-3	931	394	-2,064	-788	-6,926	-4,768	-2,638	42,923	7,366	-3,425	-13,379
Portfolio Investment Liab., n.i.e.....	78bgd	276	-	-	-50	27	-	-	79	254	78	161	336
Equity Securities.....	78bmd	....	-	-	-	-	-	-	-	-	-	-	-
Debt Securities.....	78bnd	276	-	-	-50	27	-	-	79	254	78	161	336
Financial Derivatives Assets.....	78bwd	....	-	-	-	-	-	-	-	-	-	-	-
Financial Derivatives Liabilities.....	78bxnd	....	-	-	-	-	-	-	-	-	-	-	-
Other Investment Assets.....	78bhd	11,261	669	529	-221	-745	3,356	646	-3,512	4,108	505	-3,754	-2,812
Monetary Authorities.....	78bod	10,490	-	-	-	-	-	-	-	-	-	-	-
General Government.....	78bpd	-634	523	825	724	-1,122	2,993	-10	-3,288	284	900	-3,879	-2,752
Banks.....	78bqd	1,385	301	401	-734	-23	260	929	-161	4,004	241	-599	-17
Other Sectors.....	78brd	20	156	104	-211	401	102	-272	-62	179	636	724	-44
Other Investment Liab., n.i.e.....	78bid	743	2,660	862	1,464	-4,733	-3,629	-725	315	316	1,138	1,695	-399
Monetary Authorities.....	78bsd	-	7	-3	-54	-17	3	-10	-	7	-	26	30
General Government.....	78btd	....	3,429	525	1,541	-5,371	-6,290	-1,316	-115	838	33	401	-181
Banks.....	78bud	720	459	589	-97	304	1,523	-456	302	297	1,301	1,356	-540
Other Sectors.....	78bvd	24	616	249	74	351	1,134	1,057	128	812	430	-89	292
Net Errors and Omissions.....	78cad	-8,765	4,192	6,292	-5,120	704	-1,623	885	912	847	2,038	-1,733	511
Overall Balance.....	78cbd	1,851	4,478	50	-141	-25	6	258	918	2,268	2,905	-973	-1,824
Reserves and Related Items.....	79dad	-1,851	1,478	50	141	25	-6	-258	-918	2,268	2,905	973	1,824
Reserve Assets.....	79dbd	-1,851	1,478	50	141	25	-6	-258	-918	2,268	2,905	973	1,824
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-	-
Exceptional Financing.....	79ded	....	-	-	-	-	-	-	-	-	-	-	-
Government Finance													
	<i>Millions of Dinars: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	....	....	977	-656	1,031	1,050	-456	385	3,055	1,855	1,534	2,521
Total Revenue and Grants.....	81y	....	....	2,787	3,076	4,198	4,179	2,859	3,710	6,434	5,632	5,632	6,801
Revenue.....	81	....	....	2,787	3,076	4,198	4,179	2,859	3,710	6,434	5,632	5,632	6,801
Grants.....	81z	....	....	-	-	-	-	-	-	-	-	-	-
Exp. & Lending Minus Repay.....	82z	....	....	3,763	3,732	3,167	3,129	3,315	3,325	3,379	3,778	4,098	4,279
Expenditure.....	82	3,763	3,732	3,167	3,129	3,315	3,325	3,379	3,778	4,098	4,279
Lending Minus Repayments.....	83	-	-	-	-	-	-	-	-	-	-

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
National Accounts													
		<i>Millions of Dinars</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	2,233	3,143	3,029	3,272	4,073	4,131	4,358	4,490	4,958	5,320	5,855	6,169
Government Consumption Expend....	91f	3,237	2,593	2,503	2,612	2,570	2,451	2,412	2,463	2,485	2,529	2,929	3,224
Gross Capital Formation.....	93	1,158	1,243	1,192	1,197	1,424	1,256	1,459	1,335	868	910	979	1,076
Gross Fixed Capital Formation.....	93e	1,013	1,094	982	1,100	1,318	1,240	1,448	1,335	868	910	979	1,076
Changes in Inventories.....	93i	145	149	210	97	106	15	11	....	....	....	....	....
Exports of Goods and Services.....	90c	2,358	3,454	3,753	4,248	4,930	4,866	3,468	4,212	6,534	5,490	5,171	6,817
Imports of Goods and Services (-).....	98c	3,159	3,202	3,098	3,405	3,695	3,645	4,040	3,616	3,488	3,803	4,243	4,844
Gross Domestic Product (GDP).....	99b	5,826	7,231	7,380	7,925	9,303	9,060	7,656	8,884	11,357	10,446	10,691	12,441
Net Primary Income from Abroad....	98.n	1,538	1,155	941	1,457	1,551	1,904	1,788	1,555	2,055	1,503	1,016	991
Gross National Income (GNI).....	99a	7,364	8,386	8,321	9,382	10,854	10,964	9,444	10,439	13,412	11,949	11,707	13,432
Consumption of Fixed Capital.....	99cf	532	571	639	711	671	701	768	614	399	419	450	479
GDP Volume 1984 Prices.....	99b.p	6,506	8,702	9,453	9,583	9,324	9,435	9,733	9,255	9,946	9,844	....	....
GDP Volume (2000=100).....	99bvp	65.4	87.5	95.0	96.4	93.7	94.9	97.9	93.1	100.0	99.0	....	....
GDP Deflator (2000=100).....	99bip	78.4	72.8	68.4	72.4	87.4	84.1	68.9	84.1	100.0	92.9	....	....
		<i>Millions: Midyear Estimates</i>											
Population.....	99z	1.98	1.84	1.74	1.70	1.73	1.83	1.97	2.12	2.25	2.35	2.44	2.52

Kyrgyz Republic 917

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
Official Rate.....	aa	....	11.030	15.547	16.649	24.014	23.443	41.362	62.352	62.936	59.969	62.667	65.665
<i>Soms per SDR: End of Period</i>													
Official Rate.....	ae	....	8.030	10.650	11.200	16.700	17.375	29.376	45.429	48.304	47.719	46.095	44.190
Official Rate.....	rf	....	....	10.842	10.822	12.810	17.362	20.838	39.008	47.704	48.378	46.937	43.648
<i>Soms per US Dollar: End of Period (ae) Period Average (rf)</i>													
Fund Position													
Quota.....	2f.s	64.5	64.5	64.5	64.5	64.5	64.5	64.5	88.8	88.8	88.8	88.8	88.8
SDRs.....	1b.s	—	9.4	.7	9.6	5.1	.7	.2	3.7	.5	1.1	.5	6.9
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	—	43.9	53.3	83.6	97.1	122.2	124.4	138.7	144.3	142.7	136.3	135.9
<i>Millions of SDRs: End of Period</i>													
International Liquidity													
Total Reserves minus Gold.....	1l.d	....	48.2	26.2	81.0	94.6	170.2	163.8	229.7	239.0	263.5	288.8	364.6
SDRs.....	1b.d	—	12.9	1.0	14.3	7.4	.9	.3	5.1	.7	1.3	.6	10.3
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.d	....	35.4	25.2	66.7	87.2	169.3	163.4	224.6	238.3	262.2	288.2	354.3
Gold (Million Fine Troy Ounces).....	1ad	....	....	....	....	....	....	.0831	.0831	.0831	.0831	.0831	.0831
Gold (National Valuation).....	1and	....	....	....	43.22	28.13	29.08	23.88	24.17	22.80	22.97	28.48	34.67
Monetary Authorities: Other Liab.....	4..d	....	....	....	73.5	65.8	59.2	39.7	44.1	55.5	57.4	58.1	57.5
Banking Institutions: Assets.....	7a.d	....	....	....	19.6	13.1	34.3	17.1	15.8	18.0	32.8	72.6	124.0
Liabilities.....	7b.d	....	....	....	2.8	1.8	13.1	8.3	1.8	3.0	3.4	36.4	71.9
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Monetary Authorities													
Foreign Assets.....	11	....	....	....	1,393	2,035	3,368	5,517	11,338	12,687	13,632	14,620	17,197
Claims on General Government.....	12a	....	....	....	2,049	3,911	4,473	4,940	5,787	6,144	6,186	7,090	6,752
Claims on Banking Institutions.....	12e	....	....	....	1,153	124	92	333	543	609	506	490	421
Reserve Money.....	14	....	....	....	2,044	2,533	3,069	3,303	4,317	4,821	5,375	7,670	10,171
of which: Currency Outside Banks..	14a	....	....	....	1,938	2,416	2,678	2,829	3,578	4,102	5,016	6,866	9,302
Other Liabilities to DMBs.....	14n	....	....	....	—	—	200	36	243	189	—	—	147
Foreign Liabilities.....	16c	....	....	....	2,216	3,430	3,893	6,314	10,652	11,763	11,296	11,218	11,461
General Government Deposits.....	16d	....	....	....	28	174	305	322	1,239	1,185	2,235	2,172	1,835
Capital Accounts.....	17a	....	....	....	136	243	506	949	1,118	989	1,096	1,518	1,105
Other Items (Net).....	17r	....	....	....	171	-311	-40	-133	98	493	323	-378	-350
<i>Millions of Soms: End of Period</i>													
Banking Institutions													
Reserves.....	20	....	....	....	113	110	381	449	739	700	343	792	773
Other Claims on Monetary Author....	20n	....	....	....	—	—	162	107	172	172	3	8	180
Foreign Assets.....	21	....	....	....	219	219	596	503	719	870	1,563	3,344	5,478
Claims on General Government.....	22a	....	....	....	83	93	323	378	150	202	487	597	746
Claims on Rest of the Economy.....	22d	....	....	....	2,024	2,026	1,047	1,804	2,448	2,679	2,780	3,098	3,963
Demand Deposits.....	24	....	....	....	545	478	442	379	624	504	542	811	1,314
Time & Foreign Currency Deposits....	25	....	....	....	295	295	1,095	1,745	2,418	2,791	2,676	3,346	4,085
Foreign Liabilities.....	26c	....	....	....	31	31	228	245	84	143	164	1,680	3,179
General Government Deposits.....	26d	....	....	....	—	—	30	45	64	49	71	107	188
Credit from Monetary Authorities....	26g	....	....	....	1,188	1,188	118	318	605	619	597	575	543
Capital Accounts.....	27a	....	....	....	120	149	735	980	1,125	1,229	1,802	2,134	2,365
Other Items (Net).....	27r	....	....	....	261	307	-138	-471	-694	712	676	-813	-535
<i>Millions of Soms: End of Period</i>													
Banking Survey													
Foreign Assets (Net).....	31n	....	....	....	-635	-1,207	-157	-539	1,321	1,651	3,736	5,067	8,034
Domestic Credit.....	32	....	....	....	4,129	5,856	5,528	6,780	7,120	7,831	7,196	8,557	9,487
Claims on General Govt. (Net).....	32an	....	....	....	2,105	3,830	4,462	4,951	4,634	5,112	4,367	5,408	5,475
Claims on Rest of the Economy.....	32d	....	....	....	2,024	2,026	1,066	1,828	2,487	2,720	2,829	3,149	4,012
Money.....	34	....	....	....	2,482	2,893	3,119	3,208	4,203	4,606	5,558	7,677	10,616
Quasi-Money.....	35	....	....	....	295	295	1,095	1,745	2,418	2,791	2,676	3,346	4,085
Capital Accounts.....	37a	....	....	....	256	392	1,242	1,929	2,243	2,218	2,898	3,651	3,470
Other Items (Net).....	37r	....	....	....	461	1,069	-85	-641	-423	+31	200	-1,051	-650
Money plus Quasi-Money.....	35l	....	....	....	2,777	3,188	4,214	4,953	6,621	7,397	8,234	11,024	14,701
<i>Percent per Annum</i>													
Interest Rates													
Lombard Rate.....	60.a	....	265.5	94.1	64.1	43.1	43.2	54.0	51.6	32.8	10.7	6.8	4.0
Money Market Rate.....	60b	....	....	....	....	....	....	44.0	43.7	24.3	11.9	....	....
Treasury Bill Rate.....	60c	....	....	143.1	34.9	40.1	35.8	43.7	47.2	32.3	19.1	10.2	7.2
Deposit Rate.....	60l	....	....	....	....	36.7	39.6	35.8	35.6	18.4	12.5	5.9	5.0
Lending Rate.....	60p	....	....	....	....	65.0	49.4	73.4	60.9	51.9	37.3	24.8	19.1
<i>Index Numbers (2000=100): Period Averages</i>													
Prices and Labor													
Producer Prices.....	63	....	7.7	24.4	29.7	36.5	46.1	49.8	76.5	100.0	112.0	117.4	122.8
Consumer Prices.....	64	....	....	....	34.5	45.5	56.1	62.0	84.3	100.0	106.9	109.2	113.0
Wages: Average Earnings.....	65	....	7.1	19.8	31.3	41.8	57.8	71.4	89.2	100.0	118.4	137.5	....
<i>Number in Thousands: Period Averages</i>													
Employment.....	67e	1,836	1,681	1,645	1,642	1,652	1,689	1,705	1,764	1,768	1,787	....	....
Unemployment.....	67c	....	3	13	50	77	55	56	55	....	....	....	....
Unemployment Rate.....	67r	....	.2	.8	3.0	4.5	3.1	3.2	3.0	3.1	3.2	....	....

Kyrgyz Republic 917

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Transactions													
<i>Millions of US Dollars</i>													
Exports.....	70..d	....	339.7	340.0	408.9	505.4	603.8	513.6	453.8	504.5	476.1	485.5	581.7
Imports, c.i.f.....	71..d	418.0	429.5	315.9	522.3	837.7	709.3	841.5	599.7	554.1	467.2	586.7	717.0
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	....	87.6	84.0	-234.7	-424.8	-138.5	-412.5	-252.4	425.8	51.5	-85.1	....
Goods: Exports f.o.b.....	78aad	....	339.6	340.0	408.9	531.2	630.8	535.1	462.6	510.9	480.3	498.1	....
Goods: Imports f.o.b.....	78abd	....	446.7	426.1	-531.0	-782.9	-646.1	-755.7	-551.1	506.4	440.3	-552.0	....
Trade Balance.....	78acd	....	407.1	86.1	-122.0	-251.7	-15.3	-220.7	-88.5	4.6	40.0	-53.9	....
Services: Credit.....	78add	....	8.7	32.7	39.2	31.5	45.0	62.8	65.0	61.8	80.3	138.4	....
Services: Debit.....	78aed	....	50.7	71.1	-195.1	-249.0	-171.2	-175.7	-154.4	448.8	424.7	-145.5	....
Balance on Goods & Services.....	78afd	....	449.1	424.6	-278.0	-469.2	-141.4	-333.6	-177.9	82.4	4.4	-61.0	....
Income: Credit.....	78agd	....	....	....	3.7	4.4	6.8	12.6	10.9	17.0	11.9	6.0	....
Income: Debit.....	78ahd	....	5.7	22.0	-39.2	-43.9	-71.4	-91.7	-85.4	400.9	77.4	-65.7	....
Balance on Gds, Serv. & Inc.....	78aid	....	454.8	446.6	-313.4	-508.7	-206.1	-412.7	-252.4	466.3	70.0	-120.6	....
Current Transfers, n.i.e.: Credit.....	78ajd	....	68.0	63.4	80.4	85.9	69.8	2.2	1.2	43.0	21.6	39.9	....
Current Transfers: Debit.....	78akd	....	8	8	-1.7	-1.9	-2.2	-2.0	-1.2	2.4	3.2	-4.3	....
Capital Account, n.i.e.....	78bcd	....	407.1	62.4	-29.0	-15.9	-8.4	-8.1	-15.2	41.3	32.0	-27.9	....
Capital Account, n.i.e.: Credit.....	78bad	....	....	3	2.2	9.0	6.2	3.9	14.6	22.8	9.2	15.1	....
Capital Account: Debit.....	78bbd	....	407.1	62.7	-31.3	-25.0	-14.6	-12.0	-29.8	34.2	41.2	-43.0	....
Financial Account, n.i.e.....	78bjd	....	199.1	85.7	260.1	362.5	250.4	284.6	220.8	56.9	31.6	94.1	....
Direct Investment Abroad.....	78bdd	....	....	....	....	....	....	-22.6	-6.1	4.5	6.1	-	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	....	10.0	38.2	96.1	47.2	83.8	109.2	44.4	2.4	5.0	4.8	....
Portfolio Investment Assets.....	78bfd	....	....	....	-1	.1	.6	-2	-	4.6	1.2	-2.5	....
Equity Securities.....	78bkd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bfd	....	....	....	-1	.1	.6	-2	-	4.6	1.2	-2.5	....
Portfolio Investment Liab., n.i.e.....	78bgd	....	....	....	1.8	-1.8	5.0	-4.1	.1	.3	-	-	....
Equity Securities.....	78bmd	....	....	....	....	....	....	....	.2	.3	....	....	....
Debt Securities.....	78bnd	....	....	....	1.8	-1.8	5.0	-4.1	-1	-	-	-	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	19.0	30.6	26.4	25.8	17.6	-5.1	....
Financial Derivatives Liabilities.....	78bx	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	....	53.0	43.2	11.9	1.9	-43.1	-84.1	-7	27.3	3.9	21.5	....
Monetary Authorities.....	78bod	....	....	....	-1.0	....	-3.0	-2.0	-	-	....	....	....
General Government.....	78bpd	....	....	4.7	-2.1	13.3	-	-57.4	-6.9	31.9	6.7	14.8	....
Banks.....	78bqd	....	43.4	1.3	-1.2	1.6	-18.7	9.6	-1.4	4.6	46.5	-42.3	....
Other Sectors.....	78brd	....	39.6	42.9	16.2	-13.0	-21.5	-34.3	7.6	6.1	19.2	49.0	....
Other Investment Liab., n.i.e.....	78bid	....	242.1	90.8	150.4	315.1	185.1	255.8	156.6	66.6	17.9	75.5	....
Monetary Authorities.....	78bsd	....	35.8	35.4	.5	.2	-	-	-	-	-	-	....
General Government.....	78btd	....	179.5	110.9	102.0	104.7	137.2	177.1	224.5	96.8	86.5	58.5	....
Banks.....	78bud	....	5.7	3.6	-3.3	-2.1	14.0	1.0	-2.8	-4	3.9	32.7	....
Other Sectors.....	78bvd	....	21.1	11.7	51.2	212.2	33.9	77.7	-65.0	29.8	72.5	-15.6	....
Net Errors and Omissions.....	78cad	....	34.1	65.7	-77.1	58.4	-57.4	63.4	-3.0	9.8	19.9	7.9	....
Overall Balance.....	78cbd	....	29.6	5.0	-80.7	-19.8	46.2	-72.7	-49.7	70.4	32.0	-11.0	....
Reserves and Related Items.....	79dad	....	29.6	5.0	80.7	19.8	-46.2	72.7	49.7	70.4	32.0	11.0	....
Reserve Assets.....	79dbd	....	35.5	31.9	.1	-18.6	-82.8	5.9	-61.3	21.3	47.7	-43.0	....
Use of Fund Credit and Loans.....	79dcd	....	62.1	13.8	46.3	19.6	34.1	2.8	19.4	7.4	2.1	-8.0	....
Exceptional Financing.....	79ded	....	3.0	13.1	34.4	18.8	2.6	64.1	91.7	84.3	51.8	62.0	....
International Investment Position													
<i>Millions of US Dollars</i>													
Assets.....	79aad	....	118.5	190.1	202.4	203.9	341.3	366.2	405.2	479.6	519.5	601.2	....
Direct Investment Abroad.....	79abd	-	-	-	-	-	-	22.6	28.7	33.2	39.3	39.3	....
Portfolio Investment.....	79acd	-	-	-	.1	.6	-	.2	.2	1.6	3.7	12.1	....
Equity Securities.....	79add	-	-	-	-	-	-	-	-	-	-	-	....
Debt Securities.....	79aed	-	-	-	.1	.6	-	.2	.2	1.6	3.7	12.1	....
Financial Derivatives.....	79ald	....	-	-	-	-	31.7	7.8	7.3	19.5	17.2	-	....
Other Investment.....	79afd	32.0	55.1	92.2	88.6	75.8	113.7	146.9	120.3	164.1	174.2	233.1	....
Monetary Authorities.....	79agd	-	-	-	-	-	-	-	-	-	-	-	....
General Government.....	79ahd	24.2	33.9	72.4	67.7	56.3	42.7	69.1	53.2	75.2	82.4	108.9	....
Banks.....	79aid	7.8	21.2	19.9	20.9	19.5	38.1	29.2	30.8	59.9	64.4	124.2	....
Other Sectors.....	79ajd	-	-	-	-	-	32.9	48.7	36.3	29.1	27.4	-	....
Reserve Assets.....	79akd	-	63.5	97.9	113.7	127.5	195.9	188.6	248.8	261.1	285.2	316.7	....
Liabilities.....	79lad	....	350.9	528.4	913.8	1,301.3	1,711.7	1,962.5	2,125.9	2,134.5	2,125.0	2,514.2	....
Dir. Invest. in Rep. Economy.....	79lbd	-	10.0	48.2	144.3	191.0	274.1	383.3	427.7	438.6	427.3	476.2	....
Portfolio Investment.....	79lcd	-	-	-	1.8	-	5.0	.9	.8	1.2	2.3	.2	....
Equity Securities.....	79ldd	-	-	-	-	-	-	-	-	-	-	-	....
Debt Securities.....	79led	-	-	-	1.8	-	5.0	.9	.8	1.2	2.3	.2	....
Financial Derivatives.....	79lfd	....	-	-	-	-	-	-	-	-	-	29.7	....
Other Investment.....	79lfd	34.1	340.9	480.2	767.8	1,110.3	1,432.6	1,578.3	1,697.3	1,694.8	1,695.3	2,008.1	....
Monetary Authorities.....	79lgd	-	60.2	77.8	124.3	139.6	164.9	175.2	190.3	188.0	179.3	185.2	....
General Government.....	79lhd	34.1	274.9	393.1	547.8	673.7	839.9	979.4	1,195.3	1,279.8	1,354.4	1,582.1	....
Banks.....	79lid	-	5.7	9.3	6.0	4.0	17.9	18.9	16.1	1.7	5.6	40.9
Other Sectors.....	79ljd	-	-	-	89.7	293.0	409.9	404.8	295.6	225.2	155.9	199.9

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Millions of Soms: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	...	377.9	921.6	-1,864.6	-1,269.3	-1,605.4	-1,035.8	-1,213.5	4,244.8	286.7	-798.1	-681.0
Total Revenue and Grants.....	81y	...	847.9	1,891.2	2,745.9	3,933.1	5,090.3	6,262.6	7,828.7	10,039.6	12,543.6	14,392.1	16,214.9
Exp. & Lending Minus Repay.....	82z	...	1,225.8	2,812.8	4,610.5	5,202.4	6,695.7	7,298.4	9,042.2	11,284.4	12,256.9	15,190.2	16,895.9
Financing													
Domestic.....	84a	...	297.8	406.5	995.5	604.8	287.9	68.7	-379.6	334.1	377.5	-52.5	-96.7
Foreign.....	85a	...	80.0	515.1	851.1	664.5	1,317.5	966.8	1,593.1	1,579.0	90.8	850.6	777.8
National Accounts													
	<i>Millions of Soms</i>												
Househ.Cons.Expend.,incl.NPISHs....	96f	524	4,053	9,422	12,111	19,212	21,151	30,163	37,848	42,930	47,893	50,897	59,332
Government Consumption Expend....	91f	158	1,086	2,272	3,155	4,333	5,307	6,103	9,320	13,099	12,912	14,033	14,378
Gross Fixed Capital Formation.....	93e	108	715	1,493	3,338	5,296	3,802	4,404	7,663	11,782	10,721	12,418	12,556
Changes in Inventories.....	93i	40	90	409	-377	600	2,781	780	993	1,136	724	852	940
Exports of Goods and Services.....	90c	264	1,796	4,058	4,758	7,193	11,749	12,471	20,571	27,351	27,133	29,831	31,726
Imports of Goods and Services (-)....	98c	353	2,205	4,816	6,839	13,234	14,174	19,834	27,782	31,099	27,353	32,664	35,238
Statistical Discrepancy.....	99bs	...	...	...	...	...	...	...	...	-	-	-504	-273
Gross Domestic Product (GDP).....	99b	741	5,355	12,019	16,145	23,399	30,686	34,181	48,744	65,358	73,883	75,367	83,421
Net Primary Income from Abroad....	98.n	-4	68	490	-200	-485	-1,004	-1,748	-2,940	3,848	3,139	-2,825	...
Gross National Income (GNI).....	99a	737	5,286	11,830	15,945	22,914	29,682	32,433	45,804	61,510	70,744	72,542	...
Net Current Transf.from Abroad.....	98t	40	521	665	820	1,438	1,161	1,043	1,969	3,911	2,507	5,487	...
Gross Nat'l Disposable Inc.(GNDI)....	99i	777	5,808	12,495	16,765	24,352	30,843	33,476	47,773	65,421	73,251	78,028	...
Gross Saving.....	99s	94	668	801	1,500	807	4,385	-2,790	605	9,393	12,446	13,099	...
GDP Volume 1995 Prices.....	99b.p	25,278	121,360	17,067	16,145	17,289	19,003	19,406	20,101	21,215	22,329	22,327	23,817
GDP Volume (2000=100).....	99bvp	119.2	1100.7	80.4	76.1	81.5	89.6	91.5	94.7	100.0	105.3	105.2	112.3
GDP Deflator (2000=100).....	99bip	1.0	8.1	22.9	32.5	43.9	52.4	57.2	78.7	100.0	107.4	109.6	113.7
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	4.47	4.49	4.52	4.56	4.62	4.69	4.76	4.84	4.92	4.99	5.07	5.14

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>Kip per SDR: End of Period</i>											
Official Rate.....	aa	985.88	986.22	1,049.63	1,137.20	1,344.49	3,554.60	6,017.92	10,431.08	10,707.31	11,926.37	14,519.67	15,553.65
		<i>Kip per US Dollar: End of Period (ae) Period Average (rf)</i>											
Official Rate.....	ae	717.00	718.00	719.00	723.00	935.00	2,634.50	4,274.00	7,600.00	8,218.00	9,490.00	10,680.00	10,467.00
Official Rate.....	rf	716.08	716.25	717.67	804.69	921.02	1,259.98	3,298.33	7,102.03	7,887.64	8,954.58	10,056.33	10,569.04
Fund Position		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	39.10	39.10	39.10	39.10	39.10	39.10	39.10	39.10	39.10	52.90	52.90	52.90
SDRs.....	1b.s	.57	1.90	7.46	9.49	7.17	9.31	4.32	.05	.07	2.72	4.47	12.87
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	20.51	26.38	32.24	42.80	46.61	48.96	44.27	38.41	32.55	29.75	31.77	29.85
International Liquidity		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	1l.d	40.31e	62.96e	60.93e	92.11	169.50	112.18	112.21	101.19	138.97	130.93	191.59	208.59
SDRs.....	1b.d	.78	2.61	10.89	14.10	10.31	12.56	6.09	.07	.10	3.42	6.07	19.13
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.s	39.52e	60.34e	50.03e	78.01	159.19	99.62	106.13	101.12	138.87	127.51	185.51	189.46
Gold (Million Fine Troy Ounces).....	1ad	.0171	.0171	.0171	.0171	.0171	.0171	.0171	.1171	.0169	.0723	.0723	.1171
Gold (National Valuation).....	1and	.60	.60	.60	.60	.60	.60	.60	4.10	.59	2.53	2.53	4.10
Deposit Money Banks: Assets.....	7a.d	.04	.09	.10	.10	.11	.07	.11	.15	.13	.09	.15	.16
Liabilities.....	7b.d	.01	.01	.03	.04	.05	.03	.04	.04	.04	.04	.08	.07
Monetary Authorities		<i>Billions of Kip: End of Period</i>											
Foreign Assets.....	11	29.06	45.36	43.96	85.18	158.64	295.70	479.76	799.78	1,146.86	1,265.54	2,069.17	2,226.69
Claims on Central Government.....	12a	10.83	8.96	12.16	4.25	4.25	4.70	91.27	198.83	158.51	184.98	239.27	234.17
Claims on Nonfin.Pub.Enterprises.....	12c	1.44	.86	1.86	6.98	10.87	59.54	112.80	223.71	346.10	488.49	566.64	523.51
Claims on Private Sector.....	12d	1.15	3.01	6.83	10.40	13.90	38.22	72.05	143.25	143.23	150.82	175.88	153.24
Claims on Deposit Money Banks.....	12e	15.18	34.62	37.05	46.59	52.37	57.94	80.35	301.90	445.60	347.66	218.07	137.63
Reserve Money.....	14	36.90	60.70	74.23	84.17	104.37	150.09	281.75	481.75	766.65	822.49	1,079.11	1,329.94
of which: Currency Outside DMBs..	14a	22.83	33.24	38.61	41.95	42.97	53.31	63.16	77.79	67.83	113.08	228.81	399.10
Foreign Liabilities.....	16c	20.22	26.01	33.84	58.72	62.67	174.04	266.43	400.67	348.51	354.80	461.31	464.28
Central Government Deposits.....	16d	.81	8.59	13.52	7.45	64.82	52.74	77.51	235.23	505.77	281.32	650.15	608.53
Government Lending Funds.....	16f	16.31	18.34	12.07	16.17	18.04	31.09	54.37	87.33	211.05	346.68	428.12	323.82
Capital Accounts.....	17a	14.38	13.85	15.23	26.44	25.21	91.25	172.61	456.94	463.05	706.21	838.10	896.94
Other Items (Net).....	17r	-30.97	34.68	47.02	-39.56	-35.08	-43.10	-16.43	5.55	54.73	73.99	487.77	-348.27
Deposit Money Banks		<i>Billions of Kip: End of Period</i>											
Reserves.....	20	13.75	30.66	36.45	44.16	59.24	77.70	212.42	402.96	688.77	714.46	939.28	1,109.01
Foreign Assets.....	21	31.78	62.82	69.79	91.20	107.47	180.35	452.00	1,142.98	1,075.88	865.78	1,577.12	1,713.16
Claims on Central Government.....	22a	—	—	26.81	19.38	39.18	40.78	37.86	11.35	7.64	29.74	69.16	324.36
Claims on Nonfin.Pub.Enterprises.....	22c	16.40	17.47	15.57	20.69	26.06	60.88	110.75	221.69	296.54	528.24	566.40	402.59
Claims on Private Sector.....	22d	36.54	62.90	92.02	118.46	141.79	247.35	460.77	728.69	1,074.91	1,354.49	1,329.22	1,318.96
Demand Deposits.....	24	12.05	18.99	22.73	25.22	32.59	26.62	105.82	141.19	272.23	256.88	358.15	437.29
Time, Savings, & Fgn.Currency Dep..	25	41.32	73.61	104.69	126.09	169.37	326.07	696.95	1,325.52	1,911.25	2,193.15	2,942.40	3,401.38
Foreign Liabilities.....	26c	3.96	9.28	21.51	39.76	46.87	77.24	169.34	281.96	349.38	376.08	863.70	752.28
Central Government Deposits.....	26d	9.32	9.79	12.69	15.41	21.60	36.34	103.46	247.16	79.93	51.42	37.20	80.71
Credit from Monetary Authorities.....	26g	10.84	29.57	35.04	41.93	49.12	51.46	81.67	314.49	489.84	383.78	252.38	165.62
Capital Accounts.....	27a	14.80	33.83	47.45	56.55	66.51	126.78	215.97	457.31	519.89	574.10	487.44	201.02
Other Items (Net).....	27r	6.18	4.23	3.47	-11.05	-12.31	-37.46	-99.42	-259.97	478.79	342.73	460.11	-170.23
Monetary Survey		<i>Billions of Kip: End of Period</i>											
Foreign Assets (Net).....	31n	36.66	72.89	58.40	77.90	156.57	224.77	496.00	1,260.13	1,524.85	1,400.44	2,321.28	2,723.29
Domestic Credit.....	32	56.22	74.82	129.04	157.30	149.62	362.39	704.53	1,045.12	1,441.22	2,404.02	2,259.22	2,267.59
Claims on Central Govt. (Net).....	32an	.69	9.42	12.77	.78	-43.00	-43.61	-51.84	-272.21	419.56	+18.02	378.92	-130.71
Claims on Nonfin.Pub.Enterprises.....	32c	17.84	18.33	17.43	27.67	36.93	120.42	223.55	445.39	642.63	1,016.73	1,133.04	926.10
Claims on Private Sector.....	32d	37.68	65.91	98.85	128.86	155.69	285.58	532.82	871.94	1,218.14	1,505.31	1,505.10	1,472.20
Money.....	34	35.14	52.24	61.34	67.18	75.56	79.94	168.98	218.98	344.35	371.84	587.00	836.54
Quasi-Money.....	35	41.32	73.61	104.69	126.09	169.37	326.07	696.95	1,325.52	1,911.25	2,193.15	2,942.40	3,401.38
Other Items (Net).....	37r	16.41	21.87	21.41	41.93	61.27	181.15	334.60	760.75	710.46	1,239.46	1,051.07	752.95
Money plus Quasi-Money.....	35l	76.46	125.85	166.03	193.27	244.93	406.00	865.93	1,544.50	2,255.60	2,564.99	3,529.40	4,237.92
Interest Rates		<i>Percent Per Annum</i>											
Bank Rate (End of Period).....	60	23.67	25.00	30.00	32.08	35.00	....	35.00	34.89	35.17	35.00	20.00	20.00
Treasury Bill Rate.....	60c	....	....	....	20.46	....	....	23.66	30.00	29.94	22.70	21.41	24.87
Deposit Rate.....	60l	15.00	13.33	12.00	14.00	16.00	....	17.79	13.42	12.00	6.50	6.00	6.58
Lending Rate.....	60p	26.00	25.33	24.00	25.67	27.00	....	29.28	32.00	32.00	26.17	29.33	30.50
Prices		<i>Index Numbers (2000=100): Period Averages</i>											
Consumer Prices.....	64	9.4	10.0	10.6	12.7	114.4	18.3	35.0	79.9	100.0	107.8	119.3	137.7
International Transactions		<i>Millions of US Dollars</i>											
Exports.....	70..d	132.6	241.0	300.5	311.0	322.8	359.0	369.5	310.8	330.3	331.3	297.7	378.1
Imports, c.i.f.....	71..d	270.0	432.0	564.1	588.8	689.6	706.0	552.8	524.8	535.3	527.9	431.1	524.2

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-111.3	439.2	284.0	-346.2	-346.8	-305.5	-150.1	-121.1	8.5	82.4	....
Goods: Exports f.o.b.....	78aad	132.6	247.9	305.5	310.9	322.8	318.3	342.1	338.2	330.3	311.1	....
Goods: Imports f.o.b.....	78abd	-232.8	397.4	519.2	-626.8	-643.7	-601.3	-506.8	-527.7	535.3	527.9	....
Trade Balance.....	78acd	-100.2	449.5	213.7	-315.9	-320.9	-283.0	-164.7	-189.5	205.0	216.8	....
Services: Credit.....	78add	61.4	85.2	87.0	96.8	104.4	105.8	145.0	130.0	175.7	166.1	....
Services: Debit.....	78aed	-71.3	75.9	452.1	-121.6	-126.0	-110.5	-95.5	-51.8	43.1	31.6	....
Balance on Goods & Services.....	78afd	-110.1	440.2	278.8	-340.7	-342.5	-287.7	-115.2	-111.3	72.4	82.3	....
Income: Credit.....	78agd	5.6	8.6	7.2	7.4	9.2	11.1	6.9	10.5	7.3	5.8	....
Income: Debit.....	78ahd	-4.6	5.6	9.2	-12.9	-13.5	-28.9	-41.8	-49.9	59.7	39.6	....
Balance on Gds, Serv. & Inc.....	78aid	-109.1	437.2	280.8	-346.2	-346.8	-305.5	-150.1	-150.7	424.7	416.1	....
Current Transfers, n.i.e.: Credit.....	78ajd	-	-	-	-	-	-	80.2	116.3	33.7	....	....
Current Transfers: Debit.....	78akd	-2.2	2.0	3.2	-	-	-	-50.6	....	....	....	....
Capital Account, n.i.e.....	78bcd	8.6	9.5	9.5	13.2	35.0	33.4	43.1	-	....	....	....
Capital Account: Credit.....	78bad	8.6	9.5	9.5	21.7	44.9	40.3	49.4	-	....	....	....
Capital Account: Debit.....	78bbd	-	-	-	-8.5	-9.9	-6.9	-6.3	-	....	....	....
Financial Account, n.i.e.....	78bjd	-3.0	21.0	24.3	90.0	135.7	3.5	-43.4	-46.9	126.1	135.7	....
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	-	-	-	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	7.8	29.9	59.2	95.1	159.8	-	-	-	33.9	23.9	....
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	-	-	-	-	....
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-	-	-	....
Debt Securities.....	78bld	-	-	-	-	-	-	-	-	-	-	....
Portfolio Investment Liab., n.i.e.....	78bgd	1.2	-	-	-	-	-	-	-	-	-	....
Equity Securities.....	78bmd	1.2	-	-	-	-	-	-	-	-	-	....
Debt Securities.....	78bnd	-	-	-	-	-	-	-	-	-	-	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	-	-	-	-	-	....
Financial Derivatives Liabilities.....	78bxid	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bod	-16.1	43.2	9.6	-1.5	-14.1	39.5	-22.8	-43.2	18.8	25.2	....
Monetary Authorities.....	78bpd	-	-	-	-	-	-	-	-	-	-	....
General Government.....	78bqd	-16.1	43.2	9.6	-1.5	-14.1	39.5	-22.8	-43.2	18.8	25.2	....
Banks.....	78brd	-	-	-	-	-	-	-	-	-	-	....
Other Sectors.....	78brd	-	-	-	-	-	-	-	-	-	-	....
Other Investment Liab., n.i.e.....	78bid	4.1	7.7	25.3	-3.6	-10.0	-36.0	-20.6	-3.7	73.3	86.6	....
Monetary Authorities.....	78bsd	-	-	-	-15.4	-17.5	-18.2	-25.3	-	-	-	....
General Government.....	78btd	-9.0	9.3	8.3	-	-	-	-	-	67.2	79.0	....
Banks.....	78bud	-1.2	7.4	47.0	11.8	7.5	-17.8	4.7	-3.7	6.2	7.6	....
Other Sectors.....	78bvd	14.3	9.0	-	-	-	-	-	-	-	-	....
Net Errors and Omissions.....	78cad	-16.3	13.2	71.8	92.4	17.7	-100.5	-103.8	-165.1	74.2	57.2	....
Overall Balance.....	78cbd	-122.0	437.5	478.4	-150.6	-158.4	-369.1	-254.2	-333.1	43.4	3.9	....
Reserves and Related Items.....	79dad	122.0	137.5	178.4	150.6	158.4	369.1	254.2	333.1	43.4	3.9	....
Reserve Assets.....	79dbd	-12.8	24.1	5.6	-73.0	-70.7	25.4	28.1	12.4	35.7	7.4	....
Use of Fund Credit and Loans.....	79dcd	8.1	8.3	8.1	15.6	5.5	3.3	-6.4	-8.0	7.7	3.6	....
Exceptional Financing.....	79ded	126.7	153.3	175.9	208.0	223.6	340.4	232.5	328.7	....	....	....
National Accounts													
	<i>Billions of Kip</i>												
Gross Domestic Product (GDP).....	99b	844.4	951.0	1,107.8	1,430.4	1,725.7	2,201.0	4,240.0	10,329.0	13,669.0	15,702.0	18,390.0	20,307.0
GDP Volume 1990 Prices.....	99b.p	681.7	712.8	780.7	835.7	893.3	955.0	993.1	1,065.4	1,127.0	1,192.0	1,262.0	1,336.0
GDP Volume (2000=100).....	99bvp	60.5	63.3	69.3	74.2	79.3	84.7	88.1	94.5	100.0	105.8	112.0	118.5
GDP Deflator (2000=100).....	99bip	10.2	11.0	11.7	14.1	15.9	19.0	35.2	79.9	100.0	108.6	120.1	125.3
Population.....													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	4.35	4.46	4.57	4.69	4.80	4.92	5.04	5.16	5.28	5.40	5.53	5.66

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Lats per SDR: End of Period</i>													
Official Rate.....	aa	1.148	.817	.800	.798	.800	.796	.801	.800	.799	.802	.808	.804
<i>Lats per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	.835	.595	.548	.537	.556	.590	.569	.583	.613	.638	.594	.541
Official Rate.....	rf	.736	.675	.560	.528	.551	.581	.590	.585	.607	.628	.618	.571
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	91.50	91.50	91.50	91.50	91.50	91.50	91.50	126.80	126.80	126.80	126.80	126.80
SDRs.....	1b.s	19.33	71.10	.21	1.49	1.56	1.50	.21	2.24	-	.07	.05	.09
Reserve Position in the Fund.....	1c.s	.01	.01	.01	.01	.01	.01	.01	.01	.06	.06	.06	.06
Total Fund Cred.&Loans Outstg.....	2tl	25.16	77.78	109.80	107.89	90.36	63.67	45.37	34.31	26.69	19.06	11.44	3.81
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	....	431.55	545.18	505.70	654.07	760.20	801.23	872.00	850.91	1,148.74	1,241.42	1,432.44
SDRs.....	1b.d	26.58	97.66	.31	2.22	2.25	2.03	.29	3.07	.01	.09	.07	.14
Reserve Position in the Fund.....	1c.d	.01	.01	.01	.01	.01	.01	.01	.01	.07	.07	.08	.08
Foreign Exchange.....	1d.d	....	333.88	544.86	503.47	651.81	758.17	800.93	868.92	850.83	1,148.59	1,241.27	1,432.22
Gold (Million Fine Troy Ounces).....	1ad	.0675	.2428	.2492	.2492	.2493	.2491	.2493	.2493	.2487	.2486	.2486	.2486
Gold (National Valuation).....	1and	20.20	72.80	74.80	74.77	74.78	73.13	71.44	72.41	68.38	69.66	85.90	102.67
Monetary Authorities:Other Assets.....	3..d	....	.01	-	-	-	-	.01	.01	.01	-	.01	.01
Other Liab.....	4..d	....	.01	-	-	-	-	-	.01	.01	.01	.01	.02
Deposit Money Banks: Assets.....	7a.d	....	229.93	664.25	599.56	1,021.16	1,546.56	1,258.96	1,489.19	2,112.97	2,271.57	3,019.08	4,071.00
Liabilities.....	7b.d	....	92.26	448.07	452.38	852.57	1,297.97	1,342.03	1,767.48	2,141.32	2,649.83	3,735.76	5,454.74
Monetary Authorities													
<i>Millions of Lats: End of Period</i>													
Foreign Assets.....	11	....	307.13	341.98	313.52	407.63	461.47	461.23	535.64	568.45	780.39	793.51	836.43
Claims on Central Government.....	12a	....	-	6.59	39.38	22.33	72.88	81.00	57.70	73.47	43.33	76.13	65.29
Claims on Banks.....	12e	....	13.31	21.40	22.04	20.22	7.55	52.04	63.32	42.53	18.83	30.69	59.32
Reserve Money.....	14	....	225.56	269.43	273.62	336.66	441.74	471.45	526.28	566.72	641.88	759.87	807.63
of which: Currency Outside Banks..	14a	....	152.75	213.06	209.54	264.00	332.65	340.19	377.41	427.66	485.19	543.13	601.05
Foreign Liabilities.....	16c	....	67.11	88.46	86.56	72.55	51.17	36.66	31.54	28.35	21.58	15.63	12.19
Central Government Deposits.....	16d	....	3.08	10.78	3.62	35.40	24.91	42.03	79.03	45.93	119.59	62.08	80.25
Capital Accounts.....	17a	....	14.70	8.02	11.00	20.89	36.60	47.22	47.23	52.02	61.64	82.76	83.17
Other Items (Net).....	17r	....	10.00	6.71	.15	-15.32	-12.52	-3.09	-27.40	8.56	2.13	-19.99	-22.20
Banking Institutions													
<i>Millions of Lats: End of Period</i>													
Reserves.....	20	....	69.31	57.29	64.15	71.69	107.23	129.93	144.46	135.11	153.25	213.73	204.90
Foreign Assets.....	21	....	136.81	364.01	321.96	567.77	912.47	716.35	868.20	1,295.25	1,449.26	1,793.33	2,202.41
Claims on Central Government.....	22a	....	520.53	97.14	120.81	140.09	113.01	71.41	114.01	138.36	170.10	180.33	273.65
Claims on Local Government.....	22b	....	-	6.66	11.51	15.52	2.66	4.41	15.77	36.22	51.71	42.70	67.84
Claims on Nonfin.Pub.Enterprises.....	22c	....	16.94	39.59	24.99	17.71	28.15	23.82	30.61	52.53	81.21	112.50	87.42
Claims on Private Sector.....	22d	....	253.97	335.67	184.13	202.99	344.28	533.10	612.18	804.74	1,100.54	1,506.83	2,189.49
Claims on Nonbank Financial Insts.....	22g	....	-	-	-	-	19.24	25.34	25.90	56.69	190.68	254.59	294.93
Demand Deposits.....	24	....	115.03	138.08	144.24	156.36	232.76	259.75	257.52	332.97	374.97	501.36	630.02
Time, Savings, & Fgn.Currency Dep... Money Market Instruments.....	25 26aa	.... ....	196.49 -	346.82 -	195.06 -	230.50 -	331.56 -	357.60 -	398.73 -	554.19 -	716.43 -	847.19 .61	1,081.23 -
Foreign Liabilities.....	26c	....	54.90	245.54	242.93	474.03	765.80	763.61	1,030.44	1,312.63	1,690.59	2,219.04	2,951.02
Central Government Deposits.....	26d	....	520.57	113.92	36.98	6.31	50.33	32.83	18.10	10.14	31.37	55.07	22.80
Government Lending Funds.....	26f	....	16.94	61.43	39.68	22.00	19.66	16.73	22.48	22.55	21.26	9.94	6.80
Credit from Central Bank.....	26g	....	-	1.44	3.52	4.32	6.94	54.94	63.18	42.53	18.83	30.69	59.32
Capital Accounts.....	27a	....	73.52	96.79	77.58	118.67	117.56	62.05	40.07	230.18	314.26	389.68	493.07
Other Items (Net).....	27r	....	20.12	3.64	-12.44	3.58	2.43	-43.16	-19.39	13.70	29.04	50.45	76.39
Banking Survey													
<i>Millions of Lats: End of Period</i>													
Foreign Assets (Net).....	31n	....	321.94	371.98	306.00	428.82	556.97	377.31	341.86	522.72	517.48	352.18	75.64
Domestic Credit.....	32	....	267.79	460.96	340.22	356.93	504.98	664.22	759.05	1,105.94	1,486.61	2,055.94	2,875.56
Claims on Central Govt. (Net).....	32an	....	3.12	79.04	119.59	120.71	110.66	77.55	74.60	155.77	62.46	139.31	235.88
Claims on Local Government.....	32b	....	-	6.66	11.51	15.52	2.66	4.41	15.77	36.22	51.71	42.70	67.84
Claims on Nonfin.Pub.Enterprises.....	32c	....	16.94	39.59	24.99	17.71	28.15	23.82	30.61	52.53	81.21	112.50	87.42
Claims on Private Sector.....	32d	....	253.97	335.67	184.13	202.99	344.28	533.10	612.18	804.74	1,100.54	1,506.83	2,189.49
Claims on Nonbank Fin. Insts.....	32g	....	-	-	-	-	19.24	25.34	25.90	56.69	190.68	254.59	294.93
Money.....	34	....	267.78	351.13	353.78	425.65	567.27	601.27	639.34	764.57	863.59	1,047.50	1,232.74
Quasi-Money.....	35	....	196.49	346.82	195.06	230.50	331.56	357.60	398.73	554.19	716.43	847.19	1,081.23
Money Market Instruments.....	36aa	....	-	-	-	-	-	-	-	-	-	.61	-
Government Lending Funds.....	36f	....	16.94	61.43	39.68	22.00	19.66	16.73	22.48	22.55	21.26	9.94	6.80
Capital Accounts.....	37a	....	88.23	104.81	88.58	139.56	154.16	109.27	87.30	282.19	375.89	472.43	576.24
Other Items (Net).....	37r	....	20.30	31.24	-30.88	-31.97	-10.69	-43.34	-46.94	5.14	26.91	30.46	54.19
Money plus Quasi-Money.....	35l	....	464.27	697.95	548.84	656.15	898.83	958.87	1,038.07	1,318.77	1,580.02	1,894.69	2,313.97
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	....	27.00	25.00	24.00	9.50	4.00	4.00	4.00	3.50	3.50	3.00	3.00
Money Market Rate.....	60b	....	....	37.18	22.39	13.08	3.76	4.42	4.72	2.97	5.23	3.01	2.86
Treasury Bill Rate.....	60c	....	....	....	28.24	16.27	4.73	5.27	6.23	4.85	5.63	3.52	3.24
Deposit Rate.....	60l	34.78	31.68	14.79	11.71	5.90	5.33	5.04	4.38	5.24	3.23	3.02
Lending Rate.....	60p	86.36	55.86	34.56	25.78	15.25	14.29	14.20	11.87	11.17	7.97	5.38

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Prices, Production, Labor												
<i>Index Numbers (2000=100): Period Averages</i>												
Share Prices.....	62	....	....	....	....	345.8	181.4	72.4	100.0	136.1	149.1	172.2
Producer Prices.....	63	30.25	65.67	76.73	85.86	97.60	101.62	99.38	100.00	101.72	102.66	105.93
Consumer Prices.....	64	120.1	42.0	57.1	71.3	83.9	90.9	95.2	97.4	100.0	102.5	107.5
Wages: Average Earnings.....	65	14.9	31.5	50.5	62.6	71.9	87.5	93.2	96.9	100.0	104.9	111.5
Industrial Employment.....	67	200.2	128.2	110.6	104.9	104.7	102.0	107.5	99.9	100.0	97.2	99.3
<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	1,367	1,320	1,300	....	1,182	1,186	1,168	1,157	1,132	1,106	1,124
Employment.....	67e	1,294	1,205	1,083	1,046	1,018	1,037	1,043	1,038	1,038	1,037	1,006
Unemployment.....	67c	31	77	84	83	91	85	111	110	93	92	....
Unemployment Rate (%).....	67r	2.3	5.8	6.5	6.6	7.2	7.0	9.2	9.1	7.8	7.7	....
International Transactions												
<i>Millions of Lats</i>												
Exports.....	70	573	676	553	688	795	972	1,069	1,008	1,131	1,256	1,409
Imports, c.i.f.....	71	....	....	....	960	1,278	1,582	1,881	1,724	1,934	2,202	2,497
Imports, f.o.b.....	71.v	....	639	695	923	1,223	1,513	1,796	1,652	....	....	....
<i>(2000=100) Period Averages</i>												
Volume of Exports.....	72	....	76.7	52.0	59.1	63.9	84.7	85.7	87.3	100.0	102.5	112.2
Unit Value of Exports.....	74	....	72.9	84.0	97.5	103.6	105.2	105.1	101.2	100.0	102.6	105.4
Balance of Payments												
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	191	417	201	-16	-280	-345	-650	-654	495	732	-647
Goods: Exports f.o.b.....	78aad	800	1,054	1,022	1,368	1,488	1,838	2,011	1,889	2,058	2,216	2,576
Goods: Imports f.o.b.....	78abd	-840	+4,051	+3,322	-1,947	-2,286	-2,686	-3,141	-2,916	3,116	3,566	-4,020
Trade Balance.....	78acd	-40	3	301	-580	-798	-848	-1,130	-1,027	4,058	+3,51	-1,444
Services: Credit.....	78add	291	533	657	720	1,126	1,033	1,108	1,024	1,212	1,189	1,252
Services: Debit.....	78aed	-156	205	297	-246	-742	-662	-806	-689	770	693	-708
Balance on Goods & Services.....	78afd	94	332	60	-106	-414	-477	-827	-691	616	854	-900
Income: Credit.....	78agf	3	17	51	71	140	177	207	158	215	278	289
Income: Debit.....	78ahd	-1	40	42	-53	-99	-122	-154	-214	491	234	-296
Balance on Gds, Serv. & Inc.....	78aid	95	339	68	-87	-373	-422	-774	-747	592	810	-907
Current Transfers, n.i.e.: Credit.....	78ajd	97	81	136	75	98	91	137	114	203	221	537
Current Transfers: Debit.....	78akd	-1	3	-3	-5	-5	-14	-13	-21	405	443	-278
Capital Account, n.i.e.....	78bcd	....	....	....	....	....	14	14	13	30	45	18
Capital Account, n.i.e.: Credit.....	78bad	....	....	....	....	....	14	14	13	39	56	25
Capital Account: Debit.....	78bbd	....	....	....	....	....	-	-	-	9	41	-7
Financial Account, n.i.e.....	78bjd	-110	67	363	636	537	347	601	768	494	954	699
Direct Investment Abroad.....	78bdd	-2	5	65	65	-3	-6	-54	-17	9	42	-8
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	29	45	214	180	382	521	357	348	410	164	382
Portfolio Investment Assets.....	78bfd	-	-	22	-37	-165	-539	-33	58	346	57	-220
Equity Securities.....	78bkd	....	-	42	-7	12	-113	7	77	40	7	-2
Debt Securities.....	78bld	-	-	40	-30	-177	-426	-40	-19	306	64	-218
Portfolio Investment Liab., n.i.e.....	78bgd	....	....	....	-	24	-32	27	215	25	184	-10
Equity Securities.....	78bmd	....	....	....	-	-2	6	30	7	7	1	22
Debt Securities.....	78bnd	....	....	....	....	26	-39	-3	209	32	183	-32
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	-	-	-	2	3	-7
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	-	3	20
Other Investment Assets.....	78bhd	-371	429	387	-31	-214	-326	75	-214	361	67	-476
Monetary Authorities.....	78bod	-24	39	5	1	-1	-	-	36	-	-	-
General Government.....	78bpd	3	....	....	....	....	-	-	-	7	6	-
Banks.....	78bqd	-59	419	400	99	-261	-253	67	-275	370	407	-484
Other Sectors.....	78brd	-291	50	8	-130	48	-73	9	25	10	46	2
Other Investment Liab., n.i.e.....	78bid	234	146	493	458	513	730	229	379	773	741	1,017
Monetary Authorities.....	78bsd	10	4	-5	-	-	-	6	-	-	1	-1
General Government.....	78btd	22	99	54	55	45	20	45	14	8	7	-3
Banks.....	78bud	5	76	272	88	385	558	69	354	719	529	984
Other Sectors.....	78bvd	198	25	172	315	84	152	115	4	62	204	37
Net Errors and Omissions.....	78cad	-44	486	508	-653	-46	87	97	38	26	47	-57
Overall Balance.....	78cbd	37	298	57	-33	211	102	63	165	3	314	12
Reserves and Related Items.....	79dad	-37	298	57	33	-211	-102	-63	-165	3	314	-12
Reserve Assets.....	79ddb	-73	371	403	36	-186	-65	-38	-150	7	305	-2
Use of Fund Credit and Loans.....	79dcd	36	74	47	-3	-25	-37	-25	-15	40	40	-10
Exceptional Financing.....	79ded	-	-	-

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Investment Position													
<i>Millions of US Dollars</i>													
Assets.....	79aad	....	....	....	1,851	2,366	3,262	3,051	3,278	3,968	4,069	4,994	6,405
Direct Investment Abroad.....	79abd	....	....	....	231	209	222	281	244	242	47	66	105
Portfolio Investment.....	79acd	....	....	....	62	227	755	590	518	854	665	905	1,246
Equity Securities.....	79add	....	....	....	21	9	123	113	22	63	56	58	54
Debt Securities.....	79aed	....	....	....	41	218	633	477	495	791	609	847	1,192
Financial Derivatives.....	79ald	....	....	....	-	-	4	6	4	6	2	10	16
Other Investment.....	79afd	....	....	....	972	1,158	1,447	1,301	1,568	1,947	2,136	2,686	3,502
Monetary Authorities.....	79agd	....	....	....	2	3	7	4	2	1	1	1	1
General Government.....	79ahd	....	....	....	-	-	-	-	-	3	9	3	4
Banks.....	79aid	....	....	....	542	800	1,047	872	1,135	1,515	1,616	2,120	2,843
Other Sectors.....	79ajd	....	....	....	429	356	393	425	431	428	510	562	655
Reserve Assets.....	79akd	....	....	....	586	772	833	873	944	919	1,219	1,327	1,535
Liabilities.....	79lad	....	....	....	1,932	2,717	3,710	4,252	5,110	6,109	7,157	9,026	11,589
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	616	936	1,272	1,558	1,794	2,084	2,331	2,751	3,320
Portfolio Investment.....	79lcd	....	....	....	23	46	13	42	248	245	419	475	636
Equity Securities.....	79ldd	....	....	....	7	5	9	41	51	40	43	71	115
Debt Securities.....	79led	....	....	....	16	41	4	1	197	205	376	404	522
Financial Derivatives.....	79lld	....	....	....	-	-	4	2	9	10	7	29	43
Other Investment.....	79lfd	....	....	....	1,294	1,735	2,422	2,650	3,059	3,770	4,400	5,771	7,589
Monetary Authorities.....	79lgd	....	....	....	161	130	87	65	49	36	27	17	8
General Government.....	79lhd	....	....	....	242	279	284	343	345	327	324	337	249
Banks.....	79lid	....	....	....	399	782	1,332	1,278	1,619	2,328	2,616	3,688	5,380
Other Sectors.....	79ljd	....	....	....	492	544	719	965	1,047	1,079	1,433	1,729	1,953
Government Finance													
<i>Millions of Lats: Year Ending December 31</i>													
Deficit (-) or Surplus.....	80	....	....	....	44.13	23.34	15.32	-140.15	418.96	67.96	-98.27	-90.79	
Total Revenue and Grants.....	81y	....	....	....	357.10	4874.92	11,174.54	11,289.69	1,291.17	1,305.64	1,383.04	1,545.13	1,726.54
Revenue.....	81	....	....	....	....	....	....	....	....	....	....	....
Grants.....	81z	....	....	....	....	....	....	....	....	....	....	....
Exp. & Lending Minus Repay.....	82z	....	....	....	1919.05	11,151.20	11,284.37	1,431.32	1,424.60	1,451.00	1,643.40	1,817.33	
Expenditure.....	82	....	....	....	445.60	1907.14	11,116.81	11,283.65	1,419.29	1,412.14	1,442.07	1,648.65	1,830.97
Lending Minus Repayments.....	83	....	....	....	11.91	34.39	172	12.03	12.46	8.93	-5.25	-13.64	
Total Financing.....	80h	....	....	....	44.13	-23.34	15.32	140.15	118.96	67.96	98.27	90.79	
Domestic.....	84a	....	....	....	181.81	-41.06	118.38	13.28	130.97	37.57	86.96	135.84	
Foreign.....	85a	....	....	....	12.32	17.72	113.06	126.87	42.01	105.53	11.31	-45.05	
National Accounts													
<i>Millions of Lats</i>													
Househ.Cons.Expend.,incl.NPISHs....	96f	400.2	779.0	1,206.1	1,470.5	1,902.9	2,181.1	2,316.0	2,445.5	2,693.5	2,989.0	3,259.3	3,985.5
Government Consumption Expend....	91f	120.0	294.6	410.6	630.4	731.1	742.7	917.3	961.2	1,009.6	1,065.2	1,150.2	1,317.1
Gross Fixed Capital Formation.....	93e	112.3	201.8	303.9	354.9	512.8	613.7	979.5	980.0	1,151.5	1,297.5	1,370.6	1,527.8
Changes in Inventories.....	93i	301.9	67.2	86.9	14.2	-45.2	82.3	-39.7	.9	52.7	91.9	154.5	295.9
Exports of Goods and Services.....	90c	803.1	1,074.4	948.8	1,101.0	1,440.1	1,669.1	1,841.4	1,708.1	1,983.8	2,138.3	2,361.6	2,680.5
Imports of Goods and Services (-).....	98c	734.0	835.9	906.8	1,157.8	1,668.8	1,947.3	2,326.8	2,109.8	2,360.0	2,676.0	2,912.6	3,484.2
Gross Domestic Product (GDP).....	99b	1,004.6	1,467.0	2,042.6	2,580.1	3,076.1	3,562.9	3,902.9	4,224.2	4,685.7	5,168.3	5,691.1	6,322.5
Net Primary Income from Abroad....	98.n	1.1	4.3	4.0	11.5	22.9	32.1	31.9	-32.1	15.8	27.8	-4.8	-33.9
Gross National Income (GNI).....	99a	1,005.7	1,465.7	2,038.5	2,591.6	3,099.1	3,594.9	3,934.8	4,192.1	4,701.5	5,196.1	5,686.3	6,288.6
Net Current Transf.from Abroad.....	98t	70.8	51.8	74.3	-214.9	-217.3	-248.4	-237.6	-280.3	278.0	306.4	....	....
Gross Nat'l Disposable Inc.(GNDI)....	99i	1,076.5	1,517.5	2,112.9	2,376.7	2,881.8	3,346.5	3,697.2	3,911.9	4,423.5	4,889.7	....	....
Gross Saving.....	99s	556.2	443.9	496.2	384.4	366.6	552.5	613.2	667.9	873.0	971.9	1,082.3	....
Consumption of Fixed Capital.....	99cf	14.9	143.4	254.7	286.9	304.3	344.5	469.5	490.0	528.5	611.1	644.7	....
GDP Volume 1995 Prices.....	99b.p	2,764.2	2,353.2	2,368.4	2,349.2	....	....	....	....	....	....	....	....
GDP Volume 2000 Prices.....	99b.p	....	....	....	3,606.0	3,742.7	4,052.7	4,244.1	4,383.6	4,685.7	5,061.0	5,387.3	5,348.9
GDP Volume (2000=100).....	99bvp	90.6	77.1	77.6	77.0	79.9	86.5	90.6	93.6	100.0	108.0	115.0	114.2
GDP Deflator (2000=100).....	99bip	23.7	40.6	56.2	71.6	82.2	87.9	92.0	96.4	100.0	102.1	105.6	118.2
<i>Millions: Midyear Estimates</i>													
Population.....	99z	2.65	2.60	2.54	2.50	2.46	2.43	2.41	2.39	2.37	2.35	2.33	2.31

Lebanon 446

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates												
<i>Pounds per SDR: End of Period</i>												
Market Rate.....	aa	2,527.3	2,350.2	2,404.4	2,372.4	2,231.7	2,060.3	2,123.3	2,069.1	1,964.1	1,894.5	2,240.1
<i>Pounds per US Dollar: End of Period (ae) Period Average (rf)</i>												
Market Rate.....	ae	1,838.0	1,711.0	1,647.0	1,596.0	1,552.0	1,527.0	1,508.0	1,507.5	1,507.5	1,507.5	1,507.5
Market Rate.....	rf	1,712.8	1,741.4	1,680.1	1,621.4	1,571.4	1,539.5	1,516.1	1,507.8	1,507.5	1,507.5	1,507.5
<i>Index Numbers (2000=100): Period Averages</i>												
Market Rate.....	ahx	98.48	86.62	89.76	92.98	95.94	97.95	99.42	99.97	100.00	100.07	100.13
Nominal Effective Exchange Rate.....	nec	62.88	63.56	69.99	69.38	74.00	83.53	88.51	91.43	100.00	105.22	102.62
Fund Position												
<i>Millions of SDRs: End of Period</i>												
Quota.....	2f.s	78.7	78.7	146.0	146.0	146.0	146.0	146.0	203.0	203.0	203.0	203.0
SDRs.....	1b.s	9.5	10.5	11.4	12.3	13.3	14.3	15.4	16.4	18.2	19.4	20.6
Reserve Position in the Fund.....	1c.s	18.8	18.8	18.8	18.8	18.8	18.8	18.8	18.8	18.8	18.8	18.8
Total Fund Cred.&Loans Outstg.....	2tl	-	-	-	-	-	-	-	-	-	-	-
International Liquidity												
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>												
Total Reserves minus Gold.....	11.d	1,496.4	2,260.3	3,884.2	4,533.3	5,931.9	5,976.4	6,556.3	7,775.6	5,943.7	5,013.8	7,243.8
SDRs.....	1b.d	13.0	14.4	16.6	18.3	19.2	19.3	21.7	22.5	23.7	24.3	27.3
Reserve Position in the Fund.....	1c.d	25.9	25.9	27.5	28.0	27.1	25.4	26.5	25.8	24.5	23.7	25.6
Foreign Exchange.....	1d.d	1,457.5	2,220.0	3,840.1	4,487.0	5,885.6	5,931.6	6,508.0	7,727.3	5,895.4	4,965.8	7,190.9
Gold (Million Fine Troy Ounces).....	1ad	9.222	9.222	9.222	9.222	9.222	9.222	9.222	9.222	9.222	9.222	9.222
Gold (National Valuation).....	1and	3,066.4	3,603.6	3,534.5	3,571.8	3,410.0	2,670.3	2,651.0	2,678.0	2,524.6	2,561.1	3,216.3
Monetary Authorities: Other Liab.....	4..d	3.3	5.6	29.5	71.3	54.4	72.9	174.0	156.3	138.4	152.0	158.0
Deposit Money Banks: Assets.....	7a.d	3,169.1	4,114.9	3,806.5	3,970.7	4,329.2	6,014.4	6,620.8	5,910.8	8,159.3	8,615.7	9,503.2
Liabilities.....	7b.d	950.5	1,198.6	1,579.7	2,063.4	2,989.5	4,189.3	5,908.2	6,392.5	7,190.2	7,347.2	9,300.8
Monetary Authorities												
<i>Billions of Pounds: End of Period</i>												
Foreign Assets.....	11	8,362.5	10,025.9	12,208.7	12,923.9	14,486.2	13,191.4	13,851.8	15,725.0	12,730.1	10,531.7	12,566.0
Claims on Central Government.....	12a	236.3	427.8	31.6	57.2	63.6	354.8	113.0	147.5	2,060.8	6,835.9	3,829.0
Claims on Private Sector.....	12d	95.1	44.4	73.1	120.0	338.7	587.7	640.3	578.7	628.8	696.1	914.4
Claims on Deposit Money Banks.....	12e	163.9	187.1	166.8	289.9	105.1	96.8	346.1	405.9	734.8	781.0	1,719.6
Reserve Money.....	14	1,521.9	2,159.8	3,816.7	4,624.5	5,604.4	8,404.0	7,944.3	8,378.2	8,927.4	12,246.5	13,487.7
of which: Currency Outside DMBs..	14a	798.0	714.7	938.8	1,046.2	1,160.7	1,210.1	1,241.3	1,369.3	1,423.4	1,381.7	1,375.3
Foreign Liabilities.....	16c	6.0	9.6	48.6	113.8	84.4	111.3	262.3	235.6	208.7	229.1	238.3
Long-Term Foreign Liabilities.....	16cl	.....	.....	.....	.....	.....	.....	1,068.1	1,068.1	1,068.1	1,386.2	1,418.9
Central Government Deposits.....	16d	927.4	1,237.3	2,383.5	2,440.5	3,585.5	1,189.3	1,795.8	3,304.4	1,910.2	1,401.9	2,373.2
Capital Accounts.....	17a	79.9	95.7	88.5	134.1	312.7	328.1	796.7	883.1	911.9	1,049.2	1,255.5
Other Items (Net).....	17r	6,322.6	7,182.8	6,142.7	6,078.2	5,406.6	4,197.8	3,084.2	2,987.8	3,128.2	2,531.7	255.4
of which: Valuation Adjustment.....	17r	6,252.5	6,630.3	6,094.0	5,912.1	5,222.7	3,616.3	3,046.4	2,918.3	2,521.6	2,742.2	102.5
Deposit Money Banks												
<i>Billions of Pounds: End of Period</i>												
Reserves.....	20	669.2	1,434.9	2,786.4	3,541.5	4,377.9	6,224.6	6,513.4	6,826.7	7,330.8	10,655.9	11,959.8
Foreign Assets.....	21	5,824.9	7,040.6	6,269.3	6,337.3	6,718.9	9,184.0	9,984.2	8,910.5	12,300.2	12,988.2	14,326.0
Claims on Central Government.....	22a	3,098.4	4,013.3	6,908.6	7,948.9	12,060.3	13,234.2	17,942.1	21,840.8	23,271.3	23,066.8	26,577.4
Claims on Private Sector.....	22d	4,804.1	5,897.9	7,799.8	10,320.0	12,687.0	15,451.3	18,681.5	20,994.3	22,243.2	22,192.0	22,506.5
Demand Deposits.....	24	393.5	422.4	492.7	508.0	568.7	685.5	758.3	845.8	862.2	889.6	1,072.3
Time & Foreign Currency Deposits....	25	10,574.9	13,986.8	18,193.7	21,297.8	26,935.9	32,621.4	38,067.1	42,458.0	46,720.0	50,344.6	53,995.7
Foreign Liabilities.....	26c	1,746.9	2,050.9	2,601.7	3,293.1	4,639.8	6,397.1	8,909.6	9,636.7	10,839.2	11,075.9	11,064.9
Central Government Deposits.....	26d	106.5	151.7	255.4	261.0	285.1	216.6	346.1	701.7	720.9	525.5	591.0
Credit from Monetary Authorities.....	26g	163.9	187.1	166.8	289.9	105.1	96.8	346.1	405.9	734.8	781.0	1,719.6
Capital Accounts.....	27a	215.4	444.1	675.8	1,145.9	1,943.5	2,990.1	3,619.9	4,019.3	4,376.3	4,463.2	5,023.5
Other Items (Net).....	27r	1,195.3	1,143.6	1,378.0	1,351.9	1,366.1	1,086.5	1,074.0	504.8	892.1	823.1	2,154.0
Monetary Survey												
<i>Billions of Pounds: End of Period</i>												
Foreign Assets (Net).....	31n	12,434.4	15,006.0	15,827.6	15,854.3	16,481.0	15,866.9	13,596.1	13,695.1	12,914.3	10,828.7	14,170.0
Domestic Credit.....	32	7,199.9	8,994.3	12,174.1	15,744.6	21,279.0	28,222.0	35,235.0	39,555.2	45,573.0	50,863.4	51,114.3
Claims on Central Govt. (Net).....	32an	2,300.8	3,052.0	4,301.3	5,304.6	8,253.3	12,183.0	15,913.2	17,982.2	22,701.0	27,975.3	27,442.2
Claims on Private Sector.....	32ad	4,899.2	5,942.3	7,872.9	10,440.0	13,025.7	16,039.0	19,321.8	21,573.0	22,872.0	22,888.1	23,672.1
Money.....	34	1,199.4	1,143.2	1,436.8	1,560.6	1,753.4	1,929.4	2,051.5	2,260.8	2,389.3	2,365.3	2,544.4
Quasi-Money.....	35	10,576.4	14,535.2	18,214.5	21,322.7	27,161.6	32,640.2	38,087.2	42,564.3	46,845.5	50,545.1	54,250.4
Other Items (Net).....	37r	7,858.5	8,321.8	8,350.4	8,715.5	8,844.9	9,519.2	8,692.3	8,425.2	9,252.5	8,781.6	8,489.4
Money plus Quasi-Money.....	35l	11,775.8	15,678.5	19,651.3	22,883.3	28,915.1	34,569.6	40,138.8	44,825.1	49,234.8	52,910.4	56,794.9
Interest Rates												
<i>Percent Per Annum</i>												
Discount Rate (End of Period).....	60	16.00	20.22	16.49	19.01	25.00	30.00	30.00	25.00	20.00	20.00	20.00
Treasury Bill Rate.....	60c	22.40	18.27	15.09	19.40	15.19	13.42	12.70	11.57	11.18	11.18	10.90
Deposit Rate.....	60l	17.09	15.56	14.80	16.30	15.54	13.37	13.61	12.50	11.21	10.85	11.03
Lending Rate.....	60p	40.21	28.53	23.88	24.69	25.21	20.29	.....	19.48	18.15	17.19	16.58
International Transactions												
<i>Millions of US Dollars</i>												
Exports.....	70..d	560	452	470	656	736	643	662	677	715	870	1,046
Imports, c.i.f.....	71..d	4,202	4,215	2,598	5,480	7,540	7,467	7,070	6,207	6,230	7,293	6,447

Lebanon 446

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Government Finance		<i>Billions of Pounds: Year Ending December 31</i>											
Deficit (-) or Surplus.....	80	....	4,017.0	2,631.0	-3,309.3	-4,198.3	-5,902.8	-3,936.1	-4,029.8	....	....	....	....
Revenue.....	81	....	1,855.0	2,241.0	3,032.7	3,533.7	3,753.2	4,449.4	4,868.2	....	....	....	....
Grants Received.....	81z	....	197.0	507.0	-	-	72.0	-	12.0	....	....	....	....
Expenditure.....	82	....	3,069.0	5,379.0	6,342.0	7,732.0	9,728.0	8,385.5	8,910.0	....	....	....	....
Lending Minus Repayments.....	83	....	-	-	-	-	-	-	-	....	....	....	....
Financing													
Domestic.....	84a	....	868.0	1,946.0	2,452.3	3,334.3	5,158.3	1,468.8	2,008.3	....	....	....	....
Foreign.....	85a	....	149.0	685.0	857.0	864.0	744.5	2,467.3	2,021.5	....	....	....	....
Debt: Domestic.....	88a	....	6,089.4	9,347.5	11,997.2	17,228.8	19,797.1	21,685.7	25,382.8	....	....	....	....
Debt: Foreign.....	89a	....	563.6	1,286.0	2,157.8	2,958.5	3,713.3	6,282.5	8,350.8	....	....	....	....
Population.....		<i>Millions: Midyear Estimates</i>											
	99z	2.86	2.96	3.06	3.15	3.23	3.30	3.36	3.42	3.48	3.54	3.60	3.65

Lesotho 666

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Loti per SDR: End of Period</i>													
Principal Rate.....	aa	4.19788	4.66667	5.17298	5.42197	6.73325	6.56747	8.25106	8.44711	9.86107	15.23974	11.74625	9.86684
<i>Loti per US Dollar: End of Period (ae) Period Average (rf)</i>													
Principal Rate.....	ae	3.05300	3.39750	3.54350	3.64750	4.68250	4.86750	5.86000	6.15450	7.56850	12.12650	8.64000	6.64000
Principal Rate.....	rf	2.85201	3.26774	3.55080	3.62709	4.29935	4.60796	5.52828	6.10948	6.93983	8.60918	10.54075	7.56475
<i>Index Numbers (2000=100): Period Averages</i>													
Principal Rate.....	ahx	242.3	211.6	194.6	190.4	161.7	150.0	126.0	113.0	100.0	81.3	66.7	91.6
Nominal Effective Exchange Rate.....	nec	203.4	186.6	171.5	162.1	140.1	136.5	117.3	107.6	100.0	83.1	66.2	88.5
Real Effective Exchange Rate.....	rec	132.1	131.2	124.9	124.9	113.7	117.1	106.4	104.2	100.0	86.7	75.9	105.5
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	23.90	23.90	23.90	23.90	23.90	23.90	23.90	34.90	34.90	34.90	34.90	34.90
SDRs.....	1b.s	.48	.41	.33	.24	.92	.89	.86	.85	.51	.46	.44	.42
Reserve Position in the Fund.....	1c.s	3.51	3.51	3.51	3.51	3.51	3.52	3.53	3.53	3.54	3.54	3.54	3.54
Total Fund Cred.&Loans Outstg.....	2tl	18.12	24.92	27.63	25.82	23.48	20.39	16.76	12.46	8.53	12.13	16.19	17.88
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	157.49	252.69	372.62	456.74	460.51	571.74	575.08	499.56	417.89	386.49	406.37	460.33
SDRs.....	1b.d	.66	.56	.47	.35	1.33	1.20	1.22	1.17	.66	.58	.60	.63
Reserve Position in the Fund.....	1c.d	4.83	4.82	5.13	5.22	5.05	4.75	4.98	4.85	4.61	4.45	4.82	5.26
Foreign Exchange.....	1d.d	152.00	247.30	367.02	451.17	454.13	565.78	568.89	493.54	412.62	381.46	400.95	454.44
Monetary Authorities: Other Liab.....	4..d	1.80	1.63	1.85	33.39	28.73	26.79	24.79	42.72	37.78	27.16	52.98	47.33
Deposit Money Banks: Assets.....	7a.d	95.26	65.84	48.52	65.04	58.36	41.80	72.97	80.37	80.48	65.11	76.28	126.11
Liabilities.....	7b.d	7.99	9.64	10.29	16.51	12.83	11.69	8.05	6.48	18.50	8.48	11.53	34.58
Monetary Authorities													
<i>Millions of Maloti: End of Period</i>													
Foreign Assets.....	11	483.08	869.28	1,337.58	1,802.01	2,310.26	2,929.82	3,549.85	3,349.33	3,486.14	5,138.38	3,858.43	3,341.55
Claims on Central Government.....	12a	213.38	375.85	381.63	287.92	318.78	166.39	145.88	110.39	105.04	250.96	192.44	176.44
Claims on Private Sector.....	12d	—	—	—	8.91	8.69	10.52	11.54	12.20	13.90	13.56	13.53	14.99
Claims on Deposit Money Banks.....	12e	6.25	.39	.44	—	—	—	—	—	—	—	—	—
Reserve Money.....	14	191.77	233.68	249.15	329.83	346.37	388.95	540.13	717.32	669.79	499.36	500.91	533.95
of which: Currency Outside DMBs..	14a	39.86	43.75	52.57	74.11	84.09	92.51	134.50	122.66	139.34	147.14	179.68	183.52
Foreign Liabilities.....	16c	81.55	121.82	149.49	261.78	292.62	264.26	283.56	368.13	370.06	514.22	647.88	490.68
Central Government Deposits.....	16d	349.19	790.87	1,134.25	1,350.19	1,659.50	2,062.82	2,125.51	1,602.59	1,356.38	1,502.35	1,257.31	1,263.91
Capital Accounts.....	17a	54.30	77.86	82.34	185.68	368.79	409.22	735.54	805.41	1,208.99	2,858.28	1,772.05	1,393.50
Other Items (Net).....	17r	25.90	21.30	104.42	-28.64	-29.55	-18.54	22.52	-21.54	-14	28.69	+13.75	-149.06
Deposit Money Banks													
<i>Millions of Maloti: End of Period</i>													
Reserves.....	20	135.95	179.47	180.45	165.68	245.58	245.22	490.59	573.72	506.81	127.06	159.15	181.10
Foreign Assets.....	21	290.84	223.69	171.94	237.24	273.27	203.46	427.59	494.65	609.09	789.61	659.10	837.34
Claims on Central Government.....	22a	108.45	99.72	103.95	74.91	74.35	74.23	51.53	586.38	586.20	691.32	812.38	991.45
Claims on Nonfin.Pub.Enterprises.....	22c	28.91	29.31	30.92	80.53	141.33	127.62	225.53	105.28	79.22	46.39	42.75	38.94
Claims on Private Sector.....	22d	316.37	502.61	699.24	665.46	667.27	979.29	829.70	845.29	869.11	927.44	1,062.83	493.73
Claims on Other Banking Insts.....	22f	2.77	10.00	10.39	—	—	—	—	—	—	—	—	—
Demand Deposits.....	24	311.29	389.43	434.02	445.91	548.00	686.57	836.92	821.27	873.73	939.04	1,099.15	1,185.21
Time and Savings Deposits.....	25	371.62	501.99	550.42	601.05	692.40	743.97	785.67	720.52	664.94	700.44	727.24	760.10
Foreign Liabilities.....	26c	24.40	32.74	36.47	60.23	60.06	56.89	47.20	39.89	140.01	102.82	99.63	229.64
Central Government Deposits.....	26d	39.85	48.30	39.59	37.53	43.66	46.04	76.77	77.12	68.38	63.31	63.89	68.35
Capital Accounts.....	27a	160.67	189.51	233.51	119.12	56.11	-74.15	-38.31	209.92	318.90	279.18	286.81	303.43
Other Items (Net).....	27r	-24.54	+17.17	97.12	-40.02	1.56	170.50	316.70	736.60	584.47	497.04	459.49	-4.16
Monetary Survey													
<i>Millions of Maloti: End of Period</i>													
Foreign Assets (Net).....	31n	667.97	938.41	1,323.56	1,717.24	2,230.85	2,812.12	3,646.68	3,435.95	3,585.17	5,310.96	3,770.03	3,458.57
Domestic Credit.....	32	280.84	178.33	52.29	-270.00	-492.76	-750.82	-938.11	-20.17	228.70	364.01	802.72	383.30
Claims on Central Govt. (Net).....	32an	-67.21	363.59	688.26	-1,024.89	-1,310.03	-1,868.24	-2,004.88	-982.95	-733.52	623.38	316.38	-164.36
Claims on Nonfin.Pub.Enterprises.....	32c	28.91	29.31	30.92	80.53	141.33	127.62	225.53	105.28	79.22	46.39	42.75	38.94
Claims on Private Sector.....	32d	316.37	502.61	699.24	674.37	675.95	989.81	841.24	857.49	883.00	941.00	1,076.35	508.72
Claims on Other Banking Insts.....	32f	2.77	10.00	10.39	—	—	—	—	—	—	—	—	—
Money.....	34	351.15	433.18	486.59	537.70	641.62	787.03	983.17	957.32	1,035.96	1,292.27	1,440.94	1,537.75
Quasi-Money.....	35	371.62	501.99	550.42	601.05	692.40	743.97	785.67	720.52	664.94	700.44	727.24	760.10
Capital Accounts.....	37a	214.97	267.37	315.85	304.80	424.89	335.07	697.22	1,015.34	1,527.89	3,137.46	2,058.86	1,696.93
Other Items (Net).....	37r	11.07	85.81	23.00	3.70	-20.83	195.23	242.51	722.60	585.07	544.80	345.71	-152.91
Money plus Quasi-Money.....	35l	722.77	935.17	1,037.01	1,138.74	1,334.02	1,531.00	1,768.83	1,677.84	1,700.90	1,992.71	2,168.18	2,297.85
Other Banking Institutions													
<i>Millions of Maloti: End of Period</i>													
Cash.....	40	8.00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Claims on Private Sector.....	42d	64.91	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Time and Savings Deposits.....	45	41.52	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Capital Accounts.....	47a	9.23	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Items (Net).....	47r	22.16	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

Lesotho 666

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Interest Rates													
		<i>Percent Per Annum</i>											
Discount Rate (End of Period).....	60	15.00	13.50	13.50	15.50	17.00	15.60	19.50	19.00	15.00	13.00	16.19	15.00
Treasury Bill Rate.....	60c	14.20	110.01	9.44	12.40	13.89	14.83	15.47	12.45	9.06	9.49	11.34	11.96
Deposit Rate.....	60l	10.63	8.06	8.43	13.34	12.73	11.81	10.73	7.45	4.92	4.83	5.19	5.16
Lending Rate.....	60p	18.25	15.83	14.25	16.38	17.71	18.03	20.06	19.06	17.11	16.55	17.11	16.02
Prices													
		<i>Index Numbers (2000=100): Period Averages</i>											
Consumer Prices.....	64	51.1	57.8	62.5	68.3	74.7	.....	.....	94.2	100.0	90.4	120.9	129.0
International Transactions													
		<i>Millions of Maloti</i>											
Exports.....	70	310.0	438.0	509.0	581.0	812.0	904.0	1,071.0	1,053.3	1,528.0	2,426.2	3,852.0	3,604.9
Imports, c.i.f.....	71	2,564.0	2,839.0	3,000.0	3,576.0	4,303.0	4,722.0	4,699.0	4,773.2	5,048.0	5,823.8	8,120.0	7,693.3
Balance of Payments													
		<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	37.6	29.3	108.1	-323.0	-302.5	-269.2	-280.2	-220.8	451.4	95.1	-118.8	.....
Goods: Exports f.o.b.....	78aad	109.2	134.0	143.5	160.0	186.9	196.1	193.4	172.5	211.1	278.6	354.8	.....
Goods: Imports f.o.b.....	78abd	-932.6	868.1	810.2	-985.2	-998.6	-1,024.4	-866.0	-779.2	727.6	678.6	-736.0	.....
Trade Balance.....	78acd	-823.4	734.1	666.7	-825.2	-811.8	-828.3	-672.5	-606.7	516.5	400.0	-381.2	.....
Services: Credit.....	78add	41.3	37.0	37.8	39.0	42.6	86.9	53.6	43.7	42.7	40.5	35.4	.....
Services: Debit.....	78aed	-82.8	70.5	64.2	-61.1	-55.9	-67.6	-52.2	-50.1	42.5	49.0	-55.5	.....
Balance on Goods & Services.....	78afd	-864.9	767.6	693.2	-847.3	-825.1	-809.0	-671.2	-613.1	516.4	408.5	-401.4	.....
Income: Credit.....	78agd	496.3	444.5	369.6	471.6	453.0	447.4	357.7	325.0	288.8	235.3	177.8	.....
Income: Debit.....	78ahd	-32.6	22.8	39.4	-157.4	-119.5	-110.0	-123.6	-80.6	62.6	56.7	-16.4	.....
Balance on Gds, Serv. & Inc.....	78aid	-401.1	345.9	363.0	-533.2	-491.6	-471.6	-437.1	-368.6	290.2	229.9	-240.0	.....
Current Transfers, n.i.e.: Credit.....	78ajd	542.1	376.5	472.1	211.3	190.2	202.9	158.0	149.4	139.8	137.2	123.0	.....
Current Transfers: Debit.....	78akd	-103.3	4.3	-9	-1.2	-1.1	-5	-1.2	-1.6	4.0	2.5	-1.7	.....
Capital Account, n.i.e.....	78bcd	-	-	-	43.7	45.5	44.5	22.9	15.2	22.0	16.8	23.4	.....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	43.7	45.5	44.5	22.9	15.2	22.0	16.8	23.4	.....
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	-	.....
Financial Account, n.i.e.....	78bjd	-67.0	55.2	33.0	349.1	350.6	323.7	316.1	135.8	85.2	88.6	85.7	.....
Direct Investment Abroad.....	78bdd	-	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	2.7	15.0	18.7	275.3	287.5	268.1	264.8	163.3	117.8	117.0	80.8	.....
Portfolio Investment Assets.....	78bfd	-	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equity Securities.....	78bkd	-	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Debt Securities.....	78bld	-	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equity Securities.....	78bmd	-	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Debt Securities.....	78bnd	-	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives Assets.....	78bwd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives Liabilities.....	78bxnd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment Assets.....	78bhd	-106.4	8.9	43.4	18.8	-7.0	-5.0	-1.7	-11.0	49.1	20.2	.7	.....
Monetary Authorities.....	78bod	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Government.....	78bpd	-73.2	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Banks.....	78bqd	-33.3	8.9	43.4	18.8	-7.0	-5.0	-1.7	-11.0	49.1	20.2	.7	.....
Other Sectors.....	78brd	-	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment Liab., n.i.e.....	78bid	36.8	31.3	27.6	55.0	70.1	60.5	53.0	-16.6	43.5	8.2	4.0	.....
Monetary Authorities.....	78bsd	-1	-	.3	6.3	-2	-	.1	-5.4	3.5	16.0	4.8	.....
General Government.....	78btd	37.1	27.7	26.0	49.2	71.8	68.6	59.8	-9.3	45.1	49.0	.....	.....
Banks.....	78bud	.5	1.5	1.9	.....	.....	-7.2	-6.7	-1.2	5.2	4.8	-3	.....
Other Sectors.....	78bvd	-7	2.1	-5	-5	-1.4	-9	-1	-6	-1	-5	-5	.....
Net Errors and Omissions.....	78cad	79.2	17.8	20.3	28.1	23.3	42.1	56.8	29.0	62.1	155.4	-115.7	.....
Overall Balance.....	78cbd	49.9	102.3	120.9	97.8	116.9	141.0	115.6	-40.8	17.8	165.7	-125.3	.....
Reserves and Related Items.....	79dad	-49.9	402.3	420.9	-97.8	-116.9	-141.0	-115.6	40.8	47.8	465.7	125.3	.....
Reserve Assets.....	79dbd	-57.3	411.7	424.6	-95.1	-113.5	-136.8	-110.7	46.7	42.6	470.2	120.1	.....
Use of Fund Credit and Loans.....	79dcd	7.5	9.5	3.8	-2.7	-3.4	-4.3	-4.9	-5.9	5.2	4.5	5.2
Exceptional Financing.....	79ded

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Investment Position												
	<i>Millions of US Dollars</i>											
Assets.....	79aad	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Direct Investment Abroad.....	79abd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Portfolio Investment.....	79acd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equity Securities.....	79add	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Debt Securities.....	79aed	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives.....	79aed	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment.....	79afd	.....	.....	71.8	61.9	114.5	83.8	79.6	80.5	65.1	89.4	.....
Monetary Authorities.....	79agd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Government.....	79ahd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Banks.....	79aid	.....	.....	71.8	61.9	114.5	83.8	79.6	80.5	65.1	89.4	.....
Other Sectors.....	79ajd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reserve Assets.....	79akd	.....	.....	456.7	460.5	571.7	575.1	499.8	419.8	423.7	446.6	.....
Liabilities.....	79lad	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dir. Invest. in Rep. Economy.....	79lbd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Portfolio Investment.....	79lcd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equity Securities.....	79ldd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Debt Securities.....	79led	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives.....	79lld	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment.....	79lfd	.....	.....	566.8	535.6	512.6	590.7	559.5	600.9	580.9	702.2	.....
Monetary Authorities.....	79lfd	.....	.....	39.9	35.1	28.8	24.7	18.2	11.7	57.3	96.9	.....
General Government.....	79lhd	.....	.....	510.3	487.7	475.3	543.5	534.8	570.7	515.1	593.8	.....
Banks.....	79lid	.....	.....	16.5	12.8	8.5	22.4	6.5	18.5	8.5	11.5	.....
Other Sectors.....	79ljd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Government Finance												
	<i>Millions of Maloti: Year Beginning April 1</i>											
Deficit (-) or Surplus.....	80	81.5	147.2	149.3	108.6	137.4	88.8	-188.8	-286.8	204.8	153.6	.....
Revenue.....	81	1,003.1	1,269.4	1,438.5	1,681.6	2,034.6	2,353.4	2,158.7	2,275.7	2,626.6	2,864.9	.....
Grants Received.....	81z	141.8	137.4	143.6	163.2	203.4	178.7	120.0	130.0	125.6	257.6	.....
Exp. & Lending Minus Repay.....	82z	1,063.4	1,259.6	1,432.8	1,736.2	2,100.6	2,443.3	2,467.5	2,692.5	2,957.0	2,968.9	.....
Expenditure.....	82	1,050.9	1,169.4	994.1	1,118.1	1,179.0	1,537.6	1,971.7	2,311.5	2,457.9	2,342.3	.....
Lending Minus Repayments.....	83	12.6	90.2	438.7	618.1	921.6	905.7	495.8	381.0	499.1	626.6	.....
Financing												
Domestic.....	84a	-253.6	298.9	252.5	-319.5	-537.3	-559.8	155.1	386.3	426.5	430.7	.....
Foreign.....	85a	172.1	151.7	103.2	210.9	399.9	471.0	33.7	-99.8	221.7	22.9	.....
Debt: Domestic.....	88a	.....	.....	.....	.....	.....	190.2	160.1	730.1	724.0	763.3	.....
Debt: Foreign.....	89a	1,345.7	.....	1,704.4	1,861.5	2,255.1	2,313.4	3,185.1	3,121.9	4,317.1	6,246.2	.....
National Accounts												
	<i>Millions of Maloti: Year Beginning April 1</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	2,811.0	3,472.3	3,544.9	4,075.3	4,834.8	5,399.5	5,543.7	5,730.1	6,041.3	6,468.4	7,345.2
Government Consumption Expend....	91f	346.4	403.6	486.5	607.2	658.6	800.0	1,023.4	1,080.8	1,139.8	1,188.2	1,323.0
Gross Fixed Capital Formation.....	93e	1,533.1	1,476.5	1,693.1	2,071.2	2,360.2	2,593.5	2,411.0	2,651.0	2,657.1	2,810.0	3,254.6
Changes in Inventories.....	93i	22.2	46.1	44.6	-24.3	7.8	-47.1	-93.4	-56.2	478.2	471.1	-135.4
Exports of Goods and Services.....	90c	430.7	559.6	642.8	720.4	965.6	1,261.3	1,320.7	1,322.4	1,775.6	2,771.7	4,112.9
Imports of Goods and Services (-).....	98c	2,800.3	3,231.9	3,357.4	4,066.1	4,801.8	5,287.7	5,284.6	5,275.6	5,511.9	6,458.3	8,039.7
Gross Domestic Product (GDP).....	99b	2,343.0	2,664.1	2,965.3	3,383.7	4,053.7	4,719.5	4,920.7	5,564.9	5,964.0	6,608.8	7,773.1
Net Primary Income from Abroad.....	98.n	1,215.1	1,325.2	1,348.5	1,410.9	1,421.5	1,538.9	1,384.7	1,492.5	1,522.3	1,509.9	1,700.5
Gross National Income (GNI).....	99a	3,558.1	3,989.3	4,310.8	4,794.6	5,475.1	6,258.5	6,305.4	7,057.4	7,485.8	8,117.6	9,473.6
Net National Income.....	99e	4,190.8	4,664.4	5,103.1	5,713.2	6,473.4	7,396.3	7,272.9	8,055.5	8,529.8	9,402.4	10,751.3
GDP Volume 1995 Prices.....	99b.p	3,029.5	3,134.8	3,241.5	3,383.7	3,720.6	4,023.8	3,837.0	3,846.4	3,897.1	4,022.2	4,175.2
GDP Volume (2000=100).....	99bvp	77.7	80.4	83.2	86.8	95.5	103.3	98.5	98.7	100.0	103.2	107.1
GDP Deflator (2000=100).....	99bip	50.5	55.5	59.8	65.3	71.2	76.6	83.8	94.5	100.0	107.4	121.7
Population.....												
	<i>Millions: Midyear Estimates</i>											
	99z	1.62	1.64	1.66	1.68	1.71	1.73	1.75	1.77	1.78	1.79	1.80

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
		<i>Liberian Dollars per SDR: End of Period</i>											
Market Rate.....	aa	1.3750	1.3736	1.4599	1.4865	1.4380	1.3493	¥6.8973	54.2141	55.6994	62.2081	88.3688	75.0415
		<i>Liberian Dollars per US Dollar: End of Period (ae) Period Average (rf)</i>											
Market Rate.....	ae	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	¥3.2500	39.5000	42.7500	49.5000	65.0000	50.5000
Market Rate.....	rf	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	¥11.5075	41.9025	40.9525	48.5833	61.7542	59.3788
Fund Position													
		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	71.30	71.30	71.30	71.30	71.30	71.30	71.30	71.30	71.30	71.30	71.30	71.30
SDRs.....	1b.s	—	—	—	—	—	—	—	—	—	—	—	—
Reserve Position in the Fund.....	1c.s	.03	.03	.03	.03	.03	.03	.03	.03	.03	.03	.03	.03
Total Fund Cred.&Loans Outstg.....	2tl	226.52	226.52	225.83	225.74	225.74	225.70	225.26	224.82	224.36	223.91	223.67	223.67
International Liquidity													
		<i>Millions of US Dollars: End of Period</i>											
Total Reserves minus Gold.....	1l.d	.98	2.36	5.07	28.09	.38	.42	.62	.43	.27	.48	3.30	7.88
SDRs.....	1b.d	—	—	—	—	—	—	—	—	—	—	—	—
Reserve Position in the Fund.....	1c.d	.04	.04	.04	.04	.04	.04	.04	.04	.04	.04	.04	.04
Foreign Exchange.....	1d.d	.94	2.32	5.03	28.05	.34	.38	.58	.39	.23	.44	3.26	7.84
Monetary Authorities: Other Liab.....	4..d	3.13	9.45	9.08	9.68	12.40	12.56	10.87	10.48	9.78	6.38	7.16	7.16
Banking Institutions: Assets.....	7a.d	13.78	49.05	9.46	12.04	9.49	15.59	10.36	16.71	12.39	11.04	10.30	17.73
Liabilities.....	7b.d	36.97	17.86	46.33	15.35	5.12	8.44	2.47	3.01	10.01	11.87	9.65	1.09
Monetary Authorities													
		<i>Millions of Liberian Dollars: End of Period</i>											
Foreign Assets.....	11	1.0	2.4	5.1	28.1	.4	.4	26.7	17.0	¥11.4	23.8	214.4	397.8
Claims on Central Government.....	12a	1,072.9	1,264.1	1,284.9	1,513.0	1,803.1	1,916.2	35,687.0	32,605.1	¥36,643.0	41,690.6	59,003.5	49,822.1
Claims on Nonfin.Pub.Enterprises.....	12c	4.8	4.8	4.8	4.8	5.6	5.6	5.8	5.5	¥—	—	.8	.5
Claims on Private Sector.....	12d	12.0	17.8	15.5	15.4	20.5	20.2	25.5	24.6	¥8.9	16.5	44.7	55.0
Claims on Banking Institutions.....	12e	23.8	23.4	51.4	61.5	2.5	2.3	4.3	1.7	¥7.3	134.9	162.1	65.9
Claims on Nonbank Financial Insts.....	12g	3.8	.7	.7	—	.2	.2	1.5	1.5	¥—	—	—	—
Reserve Money.....	14	411.0	522.9	551.1	723.4	852.6	920.5	938.4	979.9	¥1,384.7	1,548.2	1,645.9	1,732.7
of which: Currency Outside Banks..	14a	154.9	274.1	302.9	485.8	568.4	576.6	565.5	556.9	¥98.3	845.1	1,045.0	1,303.6
Time Deposits.....	15	1.4	2.2	2.1	2.7	3.9	4.8	3.0	1.7	¥33.2	716.9	—	—
Foreign Liabilities.....	16c	543.9	571.5	622.4	651.1	646.9	622.4	28,629.2	25,893.0	¥27,242.9	30,922.3	44,487.4	38,133.7
Central Government Deposits.....	16d	7.8	71.6	74.2	15.1	18.6	20.0	137.4	71.0	¥—	34.0	46.2	294.4
Capital Accounts.....	17a	73.2	69.6	60.8	12.7	42.3	61.8	9,259.2	7,735.2	¥7,675.1	8,876.7	14,414.5	11,336.4
Other Items (Net).....	17r	81.1	75.4	51.8	217.7	267.8	315.3	-3,216.4	-2,025.2	¥5.2	232.4	1,168.6	-1,155.7
Banking Institutions													
		<i>Millions of Liberian Dollars: End of Period</i>											
Reserves.....	20	143.9	217.3	215.4	201.8	188.4	240.0	768.5	815.2	¥1,174.5	1,402.8	1,532.3	1,225.2
Foreign Assets.....	21	13.8	49.1	9.5	12.0	9.5	15.6	447.9	660.2	¥529.8	546.7	669.5	895.4
Claims on Central Government.....	22a	3.1	8.8	5.4	5.1	3.5	—	306.2	358.1	¥25.3	580.9	921.3	732.2
Claims on Nonfin.Pub.Enterprises.....	22c	55.6	82.7	63.1	21.0	5.7	7.9	12.2	44.5	¥9.5	64.6	64.3	42.1
Claims on Private Sector.....	22d	152.8	127.2	222.7	176.0	55.4	82.7	1,148.1	900.9	¥663.2	877.0	1,064.4	1,005.2
Claims on Nonbank Financial Insts.....	22g	.3	.3	—	2.1	5.3	—	—	—	¥123.6	181.2	14.1	164.2
Demand Deposits.....	24	111.4	151.6	155.3	167.0	127.4	110.0	1,005.5	1,247.9	¥98.8	851.6	1,318.2	1,203.2
Time and Savings Deposits.....	25	156.3	274.5	324.4	360.9	195.5	235.5	335.8	324.7	¥91.5	422.4	535.4	433.9
Foreign Liabilities.....	26c	37.0	17.9	46.3	15.3	5.1	8.4	106.9	119.0	¥27.9	587.4	627.2	55.1
Central Government Deposits.....	26d	29.9	30.5	35.3	30.3	10.6	51.1	112.0	165.4	¥134.1	122.8	80.3	39.6
Credit from Monetary Authorities.....	26g	20.7	20.0	23.7	16.9	—	—	1.9	2.0	¥104.3	115.8	37.0	44.3
Capital Accounts.....	27a	48.3	22.7	33.5	3.8	3.4	-5.5	36.3	685.6	¥889.9	1,247.7	1,342.1	1,242.4
Other Items (Net).....	27r	-33.9	31.7	402.4	-176.3	-74.1	-53.4	1,084.5	234.3	¥2.8	153.4	325.7	1,045.7
Banking Survey													
		<i>Millions of Liberian Dollars: End of Period</i>											
Foreign Assets (Net).....	31n	-566.1	538.0	654.2	-626.3	-642.2	-614.9	-28,261.6	-25,334.9	¥27,129.6	30,939.3	44,230.7	-36,895.6
Domestic Credit.....	32	1,267.8	1,404.4	1,487.6	1,692.0	1,870.1	1,961.7	36,936.9	33,703.9	¥7,809.3	43,253.9	60,986.5	51,487.4
Claims on Central Govt. (Net).....	32an	1,038.4	1,170.8	1,180.7	1,472.6	1,777.4	1,845.0	35,743.8	32,726.8	¥6,934.3	42,114.7	59,798.2	50,220.4
Claims on Nonfin.Pub.Enterprises.....	32c	60.4	87.5	68.0	25.8	11.3	13.5	18.0	50.1	¥9.5	64.6	65.1	42.6
Claims on Private Sector.....	32d	164.9	145.1	238.2	191.5	75.8	102.9	1,173.6	925.5	¥712.1	893.5	1,109.1	1,060.2
Claims on Nonbank Fin. Insts.....	32g	4.1	1.0	.7	2.1	5.5	.2	1.5	1.5	¥123.6	181.2	14.1	164.2
Money.....	34	266.4	425.8	458.3	652.8	696.2	686.8	1,571.0	1,804.8	¥1,597.0	1,703.4	2,363.5	2,507.0
Quasi-Money.....	35	157.7	276.7	326.5	363.6	199.4	240.3	338.8	326.4	¥24.7	1,139.3	535.4	433.9
Capital Accounts.....	37a	121.5	92.2	94.3	16.6	45.7	56.3	9,295.6	8,420.7	¥8,565.0	10,124.4	15,756.6	12,578.8
Other Items (Net).....	37r	156.1	71.7	45.7	32.7	286.6	363.5	-2,530.0	-2,182.9	¥59.1	804.6	1,899.7	-927.9
Money plus Quasi-Money.....	35l	424.1	702.5	784.8	1,016.4	895.6	927.0	1,909.8	2,131.2	¥2,521.8	2,842.7	2,898.9	2,940.9
Interest Rates													
		<i>Percent Per Annum</i>											
Savings Rate.....	60k	....	....	6.16	6.12	....	6.08	6.00	6.02	5.83	5.63	5.43	4.50
Deposit Rate.....	60l	....	....	6.34	6.37	....	6.43	6.22	6.25	6.18	5.94	6.25	5.29
Lending Rate.....	60p	....	....	14.53	15.57	....	16.83	¥21.74	16.72	20.53	22.14	20.21	17.06
Population.....													
		<i>Millions: Midyear Estimates</i>											
Population.....	99z	2.08	2.06	2.07	2.13	2.24	2.40	¥2.58	2.77	2.94	3.10	3.24	3.37

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates				<i>SDRs per Dinar: End of Period (ac) US Dollars per Dinar: End of Period (ag)</i>									
Official Rate.....	ac	2.4138	2.2400	1.5770	1.5770	1.5770	1.5770	1.5770	1.5770	1.4204	1.2240	.6080	.5175
Official Rate.....	ag	3.3190	3.0768	2.3022	2.3442	2.2677	2.1278	2.2205	2.1645	1.8507	1.5382	.8266	.7690
Fund Position				<i>Millions of SDRs: End of Period</i>									
Quota.....	2f.s	818	818	818	818	818	818	818	1,124	1,124	1,124	1,124	1,124
SDRs.....	1b.s	278	303	325	350	374	398	426	373	413	441	449	462
Reserve Position in the Fund.....	1c.s	319	319	319	319	319	319	319	396	396	396	396	396
Total Fund Cred.&Loans Outstg.....	2tl	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity				<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>									
Total Reserves minus Gold.....	1l.d	6,182e	.....	.....	.....	.....	.....	7,270	7,280	12,461	14,800	14,307	19,584
SDRs.....	1b.d	383	417	474	520	538	538	600	511	538	554	610	686
Reserve Position in the Fund.....	1c.d	439	438	466	474	459	430	449	543	515	497	538	588
Foreign Exchange.....	1d.d	5,361e	.....	.....	.....	.....	.....	6,221	6,226	11,408	13,749	13,159	18,310
Gold (Million Fine Troy Ounces).....	1ad	3,600	.....	.....	.....	.....	.....	4,616	4,624	4,624	4,624	4,624	4,624
Gold (National Valuation).....	1and	152	.....	.....	.....	.....	.....	194	194	194	194	194	194
Deposit Money Banks: Assets.....	7a.d	435	401	319	380	483	979	619	735	937	928	637	606
Liabilities.....	7b.d	694	171	169	109	207	2,965	2,165	1,834	1,461	2,484	1,476	1,224
Monetary Authorities				<i>Millions of Dinars: End of Period</i>									
Foreign Assets.....	11	2,037.8	1,435.5	1,745.0	2,487.4	2,815.9	3,658.5	3,658.5	3,813.4	7,295.9	9,489.2	19,192.3	27,757.4
Claims on Central Government.....	12a	4,726.5	4,740.0	4,815.0	5,064.6	5,107.4	5,406.7	5,927.2	5,320.1	6,832.6	6,789.0	6,789.5	6,791.9
Claims on Nonfin.Pub.Enterprises.....	12c	1,168.0	1,230.0	1,890.1	2,208.3	2,336.3	1,671.4	1,559.2	1,704.0	2,567.9	2,694.2	4,063.2	5,695.9
Claims on Private Sector.....	12d	6.3	6.3	6.7	6.6	6.4	6.4	6.4	7.1	8.0	9.5	11.1	12.8
Claims on Deposit Money Banks.....	12e	298.8	298.8	283.5	283.5	200.0	144.4	144.4	144.4	115.5	86.6	57.8	28.9
Reserve Money.....	14	4,092.3	3,992.6	4,627.4	4,985.7	5,434.8	5,821.2	5,760.4	5,455.4	5,404.8	5,946.9	6,100.7	6,782.3
of which: Currency Outside DMBs.....	14a	1,982.2	2,216.8	1,989.8	2,035.4	2,419.8	2,534.2	2,698.6	2,657.5	2,711.0	2,577.4	2,630.5	2,780.1
Nonfin.Pub.Enterp.Dep.....	14e	312.0	264.3	478.8	603.9	414.5	536.2	176.3	133.7	200.8	297.8	349.3	240.8
Time & Foreign Currency Deposits.....	15	419.8	529.5	615.0	701.4	522.8	162.6	65.3	19.4	38.9	245.2	204.3	200.0
Restricted Deposits.....	16b	175.6	248.6	988.1	344.8	414.2	414.2	332.0	428.1	561.9	738.2	1,185.0	1,702.2
Foreign Liabilities.....	16c	-	-	-	-	-	618.3	476.9	623.8	1,501.5	1,673.2	3,297.8	4,920.5
Central Government Deposits.....	16d	694.1	676.6	678.2	708.3	741.2	3,368.6	3,696.4	4,450.6	6,941.0	7,439.1	7,936.3	12,199.9
Capital Accounts.....	17a	354.3	356.2	367.3	367.3	367.3	11,214.3	1,250.0	1,076.6	1,520.0	2,634.6	9,919.5	13,991.0
Other Items (Net).....	17r	2,501.3	1,907.1	1,464.3	2,942.9	2,985.8	-611.4	-285.3	-1,064.9	851.9	391.3	1,470.3	491.1
Deposit Money Banks				<i>Millions of Dinars: End of Period</i>									
Reserves.....	20	1,786.3	1,506.6	2,204.6	2,336.6	2,606.1	2,705.8	2,776.1	2,428.4	2,357.2	2,346.1	2,458.7	3,192.1
Foreign Assets.....	21	131.1	130.3	138.6	162.2	212.8	460.3	278.6	339.7	506.4	603.1	770.1	787.5
Claims on Central Government.....	22a	1,444.1	1,444.1	1,451.1	1,451.1	1,436.5	1,387.5	1,387.5	1,387.5	1,392.5	1,810.5	1,810.5	1,810.5
Claims on Nonfin. Pub. Enterprises.....	22c	109.1	127.1	146.2	153.2	328.8	11,440.7	1,491.9	1,866.4	1,776.5	3,163.7	3,649.9	3,257.1
Claims on Private Sector.....	22d	2,737.3	3,001.2	3,223.6	3,468.1	2,878.4	3,109.1	3,123.4	3,989.1	4,004.0	4,039.0	4,004.9	4,450.2
Claims on Other Banking Insts.....	22f	.....	.....	.....	.....	.....	.....	.....	40.3	49.7	27.3	29.1	27.6
Claims on Nonbank Financial Insts.....	22g	.....	.....	.....	.....	.....	.....	.....	124.2	506.7	75.6	69.8	123.0
Demand Deposits.....	24	2,693.0	2,728.2	3,417.3	3,612.1	3,489.4	3,556.5	3,753.4	4,162.8	4,363.1	4,370.1	4,753.6	5,209.9
Time & Foreign Currency Deposits.....	25	1,019.3	1,069.4	1,260.5	1,550.4	1,744.0	1,555.2	1,838.0	2,202.1	2,156.7	2,271.6	1,983.7	2,369.5
Restricted Deposits.....	26b	236.9	208.7	173.9	271.7	277.3	368.1	331.0	266.5	341.0	709.1	633.9	768.2
Foreign Liabilities.....	26c	209.0	55.7	60.8	38.5	75.7	11,393.3	975.0	847.4	789.5	1,614.8	1,785.2	1,592.0
Central Government Deposits.....	26d	181.0	175.5	171.5	114.3	340.0	385.0	354.9	284.6	267.9	259.0	609.3	566.0
Credit from Monetary Authorities.....	26g	291.5	299.9	283.5	283.5	203.6	147.9	147.9	147.9	119.1	90.2	61.3	32.4
Capital Accounts.....	27a	373.3	391.2	405.2	411.8	491.5	601.3	659.7	728.5	793.9	962.4	1,202.1	1,362.5
Other Items (Net).....	27r	1,204.0	1,280.6	1,391.7	1,289.9	841.1	1,096.3	997.9	1,535.8	1,761.8	1,787.8	1,763.9	1,747.5
Monetary Survey				<i>Millions of Dinars: End of Period</i>									
Foreign Assets (Net).....	31n	1,960.0	1,510.1	1,822.8	2,611.1	2,953.0	2,107.2	2,485.2	2,681.9	5,511.3	6,804.3	14,879.4	22,032.4
Domestic Credit.....	32	9,316.2	9,696.7	10,683.0	11,529.3	11,012.6	9,268.2	9,444.3	9,703.5	9,929.0	10,910.7	11,882.4	9,403.1
Claims on Central Govt. (Net).....	32an	5,295.5	5,332.1	5,416.4	5,693.1	5,462.7	3,040.6	3,263.4	1,972.4	1,016.2	901.4	54.4	-4,163.5
Claims on Nonfin.Pub.Enterprises.....	32c	1,277.1	1,357.1	2,036.3	2,361.5	2,665.1	3,112.1	3,051.1	3,570.4	4,344.4	5,857.9	7,713.1	8,953.0
Claims on Private Sector.....	32d	2,743.7	3,007.5	3,230.3	3,474.7	2,884.8	3,115.5	3,129.8	3,996.2	4,012.0	4,048.5	4,016.0	4,463.0
Claims on Other Banking Insts.....	32f	.....	.....	.....	.....	.....	.....	.....	40.3	49.7	27.3	29.1	27.6
Claims on Nonbank Fin. Insts.....	32g	.....	.....	.....	.....	.....	.....	.....	124.2	506.7	75.6	69.8	123.0
Money.....	34	4,987.2	5,209.3	5,885.9	6,251.4	6,323.7	6,654.5	6,683.8	7,001.2	7,313.5	7,402.7	7,843.4	8,340.9
Quasi-Money.....	35	1,439.0	1,598.9	1,875.5	2,251.8	2,266.8	1,617.8	1,903.3	2,221.5	2,195.6	2,516.8	2,188.0	2,569.5
Restricted Deposits.....	36b	412.5	457.3	1,162.0	616.5	691.5	782.3	663.0	694.6	902.9	1,447.3	1,818.9	2,470.4
Capital Accounts.....	37a	727.6	747.4	766.1	772.7	852.4	1,815.6	1,909.7	1,805.1	2,313.9	3,597.0	11,121.6	15,353.5
Other Items (Net).....	37r	3,709.9	3,193.7	2,810.1	4,242.6	3,824.9	505.8	770.0	663.0	2,714.5	2,750.9	3,789.9	2,701.3
Money plus Quasi-Money.....	35l	6,426.2	6,808.2	7,761.4	8,503.2	8,590.5	8,272.3	8,587.1	9,222.7	9,509.1	9,919.5	10,031.4	10,910.4
Other Banking Institutions				<i>Millions of Dinars: End of Period</i>									
Cash.....	40	75.70	73.10	53.60	41.40	40.80	54.40	29.40	85.50	96.40	269.20	187.60	.....
Claims on Private Sector.....	42d	43.40	40.30	38.80	48.90	51.00	63.90	63.50	97.40	118.70	201.60	350.60	.....
Capital Accounts.....	47a	80.20	82.80	84.70	85.50	86.40	89.60	90.70	84.40	88.40	89.10	92.20
Other Items (Net).....	47r	38.90	30.60	7.60	4.80	5.40	28.70	2.20	98.50	126.70	381.70	445.90

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Interest Rates													
	<i>Percent Per Annum</i>												
Discount Rate (End of Period).....	60	5.0	5.0	....	....	....	....	3.0	5.0	5.0	5.0	5.0	
Money Market Rate.....	60b	4.0	4.0	....	....	....	....	4.0	4.0	4.0	4.0	4.0	
Deposit Rate.....	60l	5.5	5.5	....	....	....	....	3.2	3.0	3.0	3.0	3.0	
Lending Rate.....	60p	7.0	7.0	....	....	....	....	7.0	7.0	7.0	7.0	7.0	
Production													
	<i>Index Numbers (2000=100): Period Averages</i>												
Consumer Prices.....	64	71.7	79.7	83.7	89.8	93.4	96.7	100.3	103.0	100.0	91.2	82.3	....
Crude Petroleum Production.....	66aa	107.4	99.4	99.6	100.4	101.4	102.1	99.4	95.3	100.0	98.5	95.3	103.7
International Transactions													
	<i>Millions of Dinars</i>												
Exports.....	70	3,038.8	2,477.6	3,177.2	3,222.1	3,578.7	3,455.6	2,374.1	3,682.2	5,221.5	5,394.0	10,177.0	....
Imports, c.i.f.....	71	1,422.1	1,711.3	1,487.9	1,728.5	1,914.8	2,138.6	2,203.8	1,928.6	1,911.4	2,660.4	5,585.7	....
	<i>2000=100</i>												
Volume of Exports.....	72	132.5	126.6	133.3	132.5	122.6	129.0	94.2	107.9	100.0	110.5	94.6	....
Volume of Imports.....	73	165.9	188.6	162.9	170.9	184.8	208.4	156.1	146.8	100.0	173.2	213.8	....
Unit Value of Exports.....	74	47.1	41.2	49.4	52.1	63.6	57.4	48.3	65.3	100.0	102.6	216.9	....
Unit Value of Imports.....	75	66.2	67.3	71.5	79.7	82.1	83.3	87.5	103.1	100.0	98.1	116.7	....
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	1,407	4,366	26	1,650	1,220	1,550	-351	2,136	....	....	....	....
Goods: Exports f.o.b.....	78aad	10,191	8,544	7,704	7,483	7,930	8,177	5,326	7,276	....	....	....	....
Goods: Imports f.o.b.....	78abd	-7,545	8,431	6,760	-5,181	-5,845	-5,928	-4,930	-4,302	....	....	....	....
Trade Balance.....	78acd	2,647	113	945	2,302	2,085	2,249	396	2,974	....	....	....	....
Services: Credit.....	78aed	100	55	37	31	26	28	40	59	....	....	....	....
Services: Debit.....	78aed	-1,206	4,174	718	-597	-790	-765	-877	-989	....	....	....	....
Balance on Goods & Services.....	78afd	1,541	4,006	263	1,736	1,321	1,512	-441	2,044	....	....	....	....
Income: Credit.....	78agd	776	571	448	435	474	530	533	546	....	....	....	....
Income: Debit.....	78ahd	-452	602	403	-302	-295	-293	-218	-235	....	....	....	....
Balance on Gds, Serv. & Inc.....	78aid	1,865	4,037	308	1,870	1,500	1,748	-127	2,355	....	....	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	7	8	5	4	3	3	4	7	....	....	....	....
Current Transfers: Debit.....	78akd	-465	337	286	-224	-283	-202	-229	-226	....	....	....	....
Capital Account, n.i.e.....	78bcd	-	-	-	....	....	....	....	....	....	....	....	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	....	....	....	....	....	....	....	....	....
Capital Account: Debit.....	78bbd	-	-	-	....	....	....	....	....	....	....	....	....
Financial Account, n.i.e.....	78bjd	333	202	147	-207	186	-732	-467	-1,045	....	....	....	....
Direct Investment Abroad.....	78bdd	151	479	26	-69	-52	-233	-256	-226	....	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	99	58	73	-88	-112	-68	-128	-128	....	....	....	....
Portfolio Investment Assets.....	78bfd	-55	62	426	-106	-	-641	-178	-3	....	....	....	....
Equity Securities.....	78bkd	-55	62	426	-106	-	-641	-178	-3	....	....	....	....
Debt Securities.....	78bld	-	-	-	....	....	....	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	....	....	....	....	....	....	....	....	....
Equity Securities.....	78bmd	-	-	-	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	-	-	-	....	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bx	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	188	487	4,754	-1,363	-1,435	-861	-138	-315	....	....	....	....
Monetary Authorities.....	78bod	2	241	-9	38	-27	38	-6	-650	....	....	....	....
General Government.....	78bpd	-35	731	4,728	-1,372	-1,275	-561	-497	496	....	....	....	....
Banks.....	78bqd	221	3	47	-29	-133	-338	365	-161	....	....	....	....
Other Sectors.....	78brd	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	-50	491	2,126	1,419	1,785	1,071	233	-373	....	....	....	....
Monetary Authorities.....	78bsd	-31	96	169	171	367	-181	-5	-78	....	....	....	....
General Government.....	78btd	82	213	1,942	1,301	1,392	1,305	221	-230	....	....	....	....
Banks.....	78bud	-100	499	14	-53	27	-52	17	-65	....	....	....	....
Other Sectors.....	78bvd	....	....	....	....	....	....	....	....	....	....	....	....
Net Errors and Omissions.....	78cad	38	449	100	258	-185	735	392	-403	....	....	....	....
Overall Balance.....	78cbd	1,778	4,716	274	1,701	1,221	1,553	-426	688	....	....	....	....
Reserves and Related Items.....	79dad	-1,778	1,716	274	-1,701	-1,221	-1,553	426	-688	....	....	....	....
Reserve Assets.....	79dbd	-1,778	1,716	274	-1,701	-1,221	-1,553	426	-688	....	....	....	....
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	....	....	....	....
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	....	....	....	....	....
National Accounts													
	<i>Millions of Dinars</i>												
Househ.Cons.Expend.,incl.NPISHs....	96f	5,137	5,989	5,993	6,276	6,809	8,368	8,072	8,514	8,150	8,994	13,939	....
Government Consumption Expend....	91f	2,755	2,132	2,254	2,383	2,903	3,333	3,339	3,102	3,616	3,925	4,077	....
Gross Fixed Capital Formation.....	93e	1,008	1,504	1,622	1,245	1,640	1,685	1,397	1,536	2,214	2,158	3,366	....
Changes in Inventories.....	93i	152	15	6	54	248	64	127	46	74	74	150	....
Exports of Goods and Services.....	90c	2,919	2,636	2,695	3,116	3,490	3,790	2,468	3,374	6,186	5,478	11,645	....
Imports of Goods and Services (-)....	98c	2,430	2,944	2,603	2,394	2,910	3,091	2,661	2,433	2,690	3,433	8,868	....
Gross Domestic Product (GDP).....	99b	9,541	9,332	9,967	10,680	12,180	14,149	12,742	14,139	17,550	17,196	24,309	....
Net Primary Income from Abroad....	98.n	-222	91	414	-146	-202	-201	-248	-243	341	445	-672	....
Gross National Income (GNI).....	99a	9,319	9,241	9,853	10,534	11,978	13,948	12,494	13,896	17,209	16,751	23,637	....
Population													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	4.48	4.57	4.66	4.75	4.84	4.94	5.04	5.14	5.24	5.34	5.44	5.55

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
Official Rate.....	aa	5.211	5.357	5.839	5.946	5.752	5.397	5.632	5.490	5.212	5.027	4.502	4.104
<i>Litai per SDR: End of Period</i>													
Official Rate.....	ae	3.790	3.900	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	3.311	2.762
Official Rate.....	rf	1.773	4.344	3.978	4.000	4.000	4.000	4.000	4.000	4.000	4.000	3.677	3.061
<i>Litai per US Dollar: End of Period (ae) Period Average (rf)</i>													
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	103.50	103.50	103.50	103.50	103.50	103.50	103.50	144.20	144.20	144.20	144.20	144.20
SDRs.....	1b.s	.94	54.71	10.38	12.22	7.09	7.95	11.50	3.19	1.01	14.67	39.31	.04
Reserve Position in the Fund.....	1c.s	.01	.01	.01	.01	.01	.01	.02	.02	.02	.02	.02	.02
Total Fund Cred.&Loans Outstg.....	2tl	17.25	87.98	134.55	175.95	190.11	200.46	179.83	167.76	147.06	120.32	89.27	30.19
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	45.34	350.32	525.48	757.05	772.25	1,009.95	1,409.13	1,195.01	1,311.55	1,617.72	2,349.32	3,371.98
SDRs.....	1b.d	1.29	75.14	15.15	18.16	10.20	10.73	16.19	4.38	1.32	18.43	53.44	.06
Reserve Position in the Fund.....	1c.d	.01	.01	.01	.01	.01	.01	.02	.02	.02	.02	.02	.02
Foreign Exchange.....	1d.d	44.03	275.17	510.33	738.88	762.04	999.21	1,392.92	1,190.61	1,310.21	1,599.27	2,295.86	3,371.89
Gold (Million Fine Troy Ounces).....	1ad	.1859	.1859	.1858	.1860	.1863	.1864	.1861	.1863	.1863	.1861	.1862	.1862
Gold (National Valuation).....	1and	61.90	61.90	61.86	61.95	62.04	52.74	50.87	47.10	47.10	51.47	63.82	77.69
Monetary Authorities: Other Liab.....	4.d	106.17	28.05	26.38	.28	1.30	.35	.33	.25	.18	51.85	58.65	67.27
Banking Institutions: Assets.....	7a.d	....	77.77	96.68	123.35	293.60	370.63	302.15	423.30	693.30	751.85	723.77	926.83
Liabilities.....	7b.d	....	9.54	82.70	88.45	195.83	292.48	438.15	522.70	503.05	599.83	827.32	1,816.55
Monetary Authorities													
<i>Millions of Litai: End of Period</i>													
Foreign Assets.....	11	1,004.7	1,904.6	2,618.1	3,284.7	3,345.3	4,258.6	5,847.7	4,976.2	5,375.7	6,629.3	7,933.5	9,448.3
Claims on Central Government.....	12a	—	—	—	19.2	—	—	—	6.8	6.8	6.8	6.8	5.4
Claims on Private Sector.....	12d	—	1.4	5.9	12.1	9.9	7.6	6.9	6.1	5.5	6.4	7.8	9.6
Claims on Banking Institutions.....	12e	270.2	292.1	157.0	168.1	142.4	70.4	52.3	30.1	23.7	15.3	15.9	10.0
Claims on Nonbank Financial Insts... Reserve Money.....	12g 14	— 413.8	— 1,256.8	— 1,812.4	.3 2,446.2	3.1 2,499.3	19.4 3,308.8	6.9 4,260.4	20.0 4,088.3	— 3,952.4	— 4,279.6	— 5,168.0	— 6,540.2
of which: Currency Outside Banks....	14a	....	791.3	1,334.3	1,907.0	1,899.3	2,535.5	2,800.4	2,738.7	2,658.3	2,919.9	3,756.4	4,632.0
Foreign Currency Deposits.....	15	—	—	1.9	43.8	19.8	8.2	6.5	1.5	.1	.1	.1	.1
Foreign Liabilities.....	16c	492.3	580.7	891.2	1,047.3	1,098.7	1,083.3	1,014.1	922.0	767.1	812.2	596.1	309.7
Central Government Deposits.....	16d	17.1	93.1	45.0	111.0	66.0	268.7	904.4	302.1	781.8	1,488.2	1,950.3	2,213.7
Counterpart Funds.....	16e	—	—	14.7	37.5	41.9	38.1	40.8	30.8	29.2	28.2	28.5	29.0
Central Government Lending Funds..	16f	—	—	.6	.7	—	.6	1.5	—	—	—	—	—
Capital Accounts.....	17a	373.5	1,029.6	54.8	-77.8	-48.4	-247.3	-111.8	-90.4	117.2	270.4	453.2	612.6
Other Items (Net).....	17r	-21.8	762.1	39.6	-124.3	-176.6	-104.3	-202.1	-215.1	236.1	220.9	-232.2	-232.0
Banking Institutions													
<i>Millions of Litai: End of Period</i>													
Reserves.....	20	....	469.0	464.1	522.7	583.6	742.1	1,447.5	1,342.3	1,282.4	1,343.1	1,391.8	1,897.1
Foreign Assets.....	21	....	303.3	386.7	493.4	1,174.4	1,482.5	1,208.6	1,693.2	2,773.2	3,007.4	2,396.7	2,560.0
Claims on Central Government.....	22a	....	—	240.8	505.2	860.7	1,890.0	1,965.5	1,665.9	2,151.1	2,637.3	2,950.8	2,691.3
Claims on State and Local Govts....	22b	....	—	2.0	7.7	37.1	51.9	123.8	212.3	273.5	279.6	302.5	397.1
Claims on Nonfin.Pub.Enterprises....	22c	....	409.3	398.6	237.5	134.4	109.4	272.7	276.9	304.5	253.1	197.8	148.0
Claims on Private Sector.....	22d	....	1,603.5	2,974.6	3,654.8	3,496.2	4,161.9	4,866.7	5,538.7	5,203.2	5,531.7	7,213.5	11,460.2
Claims on Nonbank Financial Insts... Demand Deposits.....	22g 24	.... ....	5.0 954.4	20.6 1,134.8	49.5 1,566.5	44.7 1,694.3	150.2 2,543.1	462.8 2,757.9	448.3 3,002.6	513.5 3,808.0	791.3 3,808.0	980.5 4,553.0	1,358.0 5,891.9
Time, Savings, & Fgn. Currency Dep... Foreign Liabilities.....	25 26c	.... ....	926.8 37.2	1,879.5 330.8	2,086.2 353.8	1,793.3 783.3	2,153.8 1,169.9	2,750.0 1,752.6	3,695.5 2,090.8	4,782.8 2,012.2	5,946.2 2,399.3	6,505.4 2,739.6	7,001.5 5,017.5
Central Government Deposits.....	26d	....	122.5	357.6	683.7	779.3	1,008.1	792.0	778.4	740.7	438.9	439.4	652.4
Counterpart Funds.....	26e	....	16.4	28.2	52.6	59.3	50.7	22.8	19.5	23.3	2.0	10.0	1.4
Central Government Lending Funds..	26f	....	174.5	337.7	480.3	473.3	615.4	754.1	555.5	287.3	19.6	23.8	37.9
Credit from Monetary Authorities....	26g	....	285.5	157.0	168.1	142.0	70.3	52.3	30.2	23.8	15.4	15.8	9.9
Capital Accounts.....	27a	....	467.7	936.1	996.7	1,448.1	2,021.4	2,690.4	2,849.7	2,928.6	1,992.6	2,226.6	2,484.5
Other Items (Net).....	27r	....	494.9	674.3	-917.1	-841.8	-1,044.7	-1,224.5	-1,370.9	4,299.9	778.5	4,080.0	-585.3
Banking Survey													
<i>Millions of Litai: End of Period</i>													
Foreign Assets (Net).....	31n	....	1,590.0	1,782.8	2,377.0	2,637.7	3,488.0	4,289.6	3,656.6	5,369.6	6,425.2	6,994.5	6,681.1
Domestic Credit.....	32	....	1,803.6	2,239.9	3,691.6	3,740.8	5,113.6	6,008.9	7,094.5	6,935.6	7,579.1	9,270.0	13,203.5
Claims on Central Govt. (Net).....	32an	....	215.6	461.8	-270.3	15.4	613.2	269.1	592.2	635.4	717.0	567.9	-169.4
Claims on State and Local Govts....	32b	....	—	2.0	7.7	37.1	51.9	123.8	212.3	273.5	279.6	302.5	397.1
Claims on Nonfin.Pub.Enterprises....	32c	....	409.3	398.6	237.5	134.4	109.4	272.7	276.9	304.5	253.1	197.8	148.0
Claims on Private Sector.....	32d	....	1,604.9	2,980.5	3,666.9	3,506.1	4,169.5	4,873.6	5,544.8	5,208.7	5,538.1	7,221.3	11,469.8
Claims on Nonbank Fin. Insts.....	32g	....	5.0	20.6	49.8	47.8	169.6	469.7	468.3	513.5	791.3	980.5	1,358.0
Money.....	34	....	1,746.4	2,475.7	3,488.4	3,610.9	5,109.9	5,570.8	5,275.0	5,672.6	6,744.5	8,329.2	10,535.1
Quasi-Money.....	35	....	926.8	1,881.4	2,130.0	1,813.1	2,162.0	2,756.5	3,697.0	4,782.9	5,946.3	6,505.5	7,001.6
of which: Fgn. Currency Deposits... Counterpart Funds.....	35b 36e	.... ....	681.4 16.4	1,169.6 42.9	1,462.9 90.1	1,325.4 101.2	1,539.0 88.8	2,006.8 63.6	2,724.6 50.3	3,554.5 52.5	4,181.5 30.2	3,613.8 38.5	3,427.0 30.4
Central Government Lending Funds..	36f	....	174.5	338.3	481.0	473.3	616.0	755.6	555.5	287.3	19.6	23.8	37.9
Capital Accounts.....	37a	....	1,497.3	990.9	918.9	1,399.7	1,774.1	2,578.6	2,759.3	3,045.8	2,263.0	2,679.8	3,097.1
Other Items (Net).....	37r	....	967.8	706.5	-1,039.8	-1,019.7	-1,149.2	-1,426.6	-1,586.0	4,535.9	999.3	4,312.3	-817.5
Money plus Quasi-Money.....	35l	2,673.2	4,357.1	5,618.4	5,424.0	7,271.9	8,327.3	8,972.0	10,455.5	12,690.8	14,834.7	17,536.7

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Interest Rates													
	<i>Percent Per Annum</i>												
Money Market Rate.....	60b	....	....	69.48	26.73	20.26	9.55	6.12	6.26	3.60	3.37	2.21	1.79
Treasury Bill Rate.....	60c	....	....	....	26.82	20.95	8.64	10.69	11.14	19.27	5.68	3.72	2.61
Deposit Rate.....	60i	....	88.29	48.43	20.05	13.95	7.89	5.98	4.94	3.86	3.00	1.70	1.27
Lending Rate.....	60p	....	91.84	62.30	27.08	21.56	14.39	12.21	13.09	12.14	9.63	6.84	5.84
Prices, Production, Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Producer Prices.....	63	8.11	39.90	57.75	74.11	86.90	90.60	83.90	85.10	100.00	96.30	92.80	92.50
Consumer Prices.....	64	5.6	128.7	49.4	68.9	85.9	93.5	98.3	99.0	100.0	101.3	101.6	100.4
Wages: Average Earnings.....	65	6.6	21.5	35.4	50.7	68.5	84.5	95.2	100.7	100.0	100.9	103.0	106.5
Manufacturing Production.....	66	....	....	....	84.2	87.1	94.1	107.3	94.9	100.0	116.1	119.2	135.9
Manufacturing Employment.....	67	203.1	159.4	127.2	109.1	104.5	104.7	103.6	102.1	100.0	97.1	....	....
	<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	1,879	1,859	1,741	1,753	1,784	1,820	1,843	1,862	1,820	1,760	1,630	....
Employment.....	67e	1,855	1,778	1,656	1,632	1,620	1,571	1,489	1,457	1,398	1,352	1,406	1,438
Unemployment.....	67c	67	66	78	128	109	120	123	177	226	224	....	168
Unemployment Rate (%).....	67r	3.5	3.5	4.5	7.3	6.2	6.7	6.5	10.0	12.6	12.9	....	11.3
International Transactions													
	<i>Millions of Litai</i>												
Exports.....	70	....	8,707	8,077	10,820	13,420	15,441	14,842	12,015	14,193	17,117	19,117	21,263
Imports, c.i.f.....	71	....	9,798	9,355	14,594	18,235	22,577	23,174	19,338	20,877	24,241	27,479	29,438
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	....	85.7	94.0	-614.4	-722.6	-981.3	-1,298.2	-1,194.0	674.9	573.6	-720.7	-1,278.4
Goods: Exports f.o.b.....	78aad	....	2,025.8	2,029.2	2,706.1	3,413.2	4,192.4	3,961.6	3,146.7	4,050.4	4,889.0	6,028.4	7,657.8
Goods: Imports f.o.b.....	78abd	....	2,180.5	2,234.1	-3,404.0	-4,309.3	-5,339.9	-5,479.9	-4,551.2	5,154.1	5,997.0	7,343.3	-9,362.0
Trade Balance.....	78acd	....	454.7	204.9	-697.9	-896.2	-1,147.5	-1,518.3	-1,404.6	4,103.8	4,108.0	4,314.9	-1,704.2
Services: Credit.....	78add	....	197.8	321.9	485.2	797.5	1,031.8	1,109.0	1,091.5	1,058.8	1,157.0	1,463.7	1,878.0
Services: Debit.....	78aed	....	252.9	376.5	-498.1	-676.7	-897.4	-868.5	-786.1	678.7	700.3	-915.0	-1,263.6
Balance on Goods & Services.....	78afd	....	209.8	259.4	-710.8	-775.4	-1,013.0	-1,277.8	-1,099.1	723.7	651.4	-766.1	-1,089.8
Income: Credit.....	78agd	....	12.5	21.4	50.9	52.0	80.4	124.6	114.8	185.5	205.7	191.6	235.2
Income: Debit.....	78ahd	....	4.3	42.8	-63.7	-143.0	-278.8	-380.0	-372.6	379.3	385.5	-375.0	-717.4
Balance on Gds, Serv. & Inc.....	78aid	....	201.5	250.8	-723.7	-866.4	-1,211.4	-1,533.2	-1,356.8	917.5	831.1	-949.5	-1,572.0
Current Transfers, n.i.e.: Credit.....	78ajd	....	115.9	161.6	112.3	149.4	237.0	240.4	167.4	246.8	262.0	231.7	301.5
Current Transfers: Debit.....	78akd	....	-	4.8	-3.0	-5.6	-7.0	-5.4	-4.6	4.3	4.5	-2.9	-7.8
Capital Account, n.i.e.....	78bcd	....	-	12.9	-39.0	5.5	4.1	-1.7	-3.3	2.1	1.4	56.5	67.5
Capital Account, n.i.e.: Credit.....	78bad	....	-	12.9	3.3	5.5	4.5	.9	2.7	2.6	1.5	56.8	68.3
Capital Account: Debit.....	78bdd	....	-	-	-42.3	-	-4	-2.6	-6.0	-4	-1	-4	-8
Financial Account, n.i.e.....	78bjd	....	301.5	240.9	534.5	645.6	1,005.6	1,443.9	1,060.7	702.4	777.6	1,048.4	1,642.3
Direct Investment Abroad.....	78bdd	....	....	....	-1.0	-1	-26.9	-4.2	-8.6	3.7	7.1	-17.7	-37.2
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	....	30.2	31.3	72.6	152.4	354.5	925.5	486.5	378.9	445.8	712.5	179.2
Portfolio Investment Assets.....	78bfd	....	.9	-2	-10.5	-26.9	7.7	-10.1	-1.9	441.4	26.2	-124.5	29.8
Equity Securities.....	78bkd	....	.9	-2	-3.0	.8	.1	-3	-3.0	4.4	1.1	-3.7	-1.8
Debt Securities.....	78blb	....	....	....	-7.5	-27.7	7.6	-9.8	1.1	440.0	25.1	-120.9	31.6
Portfolio Investment Liab., n.i.e.....	78bgd	....	.6	4.6	26.6	89.6	180.5	-42.7	507.5	405.9	238.0	148.8	222.3
Equity Securities.....	78bmd	....	.6	4.6	6.2	15.9	30.5	11.4	8.9	121.5	46.3	5.6	4.2
Debt Securities.....	78bnd	....	....	....	20.4	73.7	150.1	-54.1	498.6	284.4	254.3	143.2	218.0
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	18.3	19.6	28.1
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	....	49.6	-22.7	-56.2
Other Investment Assets.....	78bhd	....	95.3	26.4	-36.1	-170.4	-219.3	-24.0	-182.5	39.9	225.0	154.7	-100.9
Monetary Authorities.....	78bod	....	....	....	67.0	.2	.1	-	-	-	-	-	-
General Government.....	78bpd	....	....	....	....	....	....	....	....	....	2.6	-	-
Banks.....	78bqd	....	108.9	47.3	-18.0	-139.5	-88.1	57.2	-125.7	442.2	458.2	212.7	-161.0
Other Sectors.....	78brd	....	43.6	9.2	-85.0	-31.1	-131.3	-81.2	-56.7	182.1	64.2	-58.0	60.1
Other Investment Liab., n.i.e.....	78bid	....	176.5	231.6	482.8	601.0	709.1	599.3	259.7	22.8	300.9	177.7	1,377.2
Monetary Authorities.....	78bsd	....	-	-9	-25.1	1.0	-1.0	-	-1	402.0	51.7	-3.6	-8.0
General Government.....	78btd	....	255.7	85.5	178.5	228.5	42.9	129.3	212.0	-	53.7	-70.6	-9.4
Banks.....	78bud	....	62.9	75.8	10.8	108.5	104.3	177.9	99.9	53.1	169.4	111.8	737.6
Other Sectors.....	78bvd	....	46.3	71.2	318.5	263.1	562.8	292.1	-52.1	71.7	133.5	140.0	657.0
Net Errors and Omissions.....	78cad	....	7.4	46.9	287.2	66.7	195.8	282.9	-42.2	128.3	153.6	78.5	181.2
Overall Balance.....	78cbd	....	208.5	112.8	168.3	-4.8	224.2	426.8	-178.7	158.0	359.0	462.7	612.7
Reserves and Related Items.....	79dad	....	208.5	+12.8	-168.3	4.8	-224.2	-426.8	178.7	+58.0	359.0	-462.7	-612.7
Reserve Assets.....	79dbd	....	308.0	+79.7	-231.3	-15.9	-238.2	-398.8	195.3	+30.7	325.0	-422.5	-531.2
Use of Fund Credit and Loans.....	79dcd	99.5	66.9	63.0	20.7	14.1	-28.0	-16.6	27.3	34.0	-40.2	-81.4
Exceptional Financing.....	79ded	-	-	-	-	-	-	-	-	-	-

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Investment Position													
<i>Millions of US Dollars</i>													
Assets.....	79aad	....	....	997.6	1,274.6	1,692.7	2,148.6	2,472.2	2,452.7	2,677.7	3,126.3	4,225.5	5,717.0
Direct Investment Abroad.....	79abd	....	....	.2	1.2	2.8	26.0	16.5	25.9	29.3	47.9	59.5	119.7
Portfolio Investment.....	79acd	....	....	.6	11.1	38.1	29.7	38.0	32.5	172.3	138.2	286.3	268.8
Equity Securities.....	79add	....	....	.2	3.1	2.6	2.9	2.9	5.9	6.0	4.9	10.5	11.8
Debt Securities.....	79aed	....	....	.5	7.9	35.5	26.8	35.1	26.7	166.4	133.2	275.8	257.0
Financial Derivatives.....	79ald	....	....	—	—	—	—	—	—	—	—	—	.2
Other Investment.....	79afd	....	....	409.4	443.4	817.5	1,030.2	957.7	1,152.1	1,117.4	1,271.1	1,459.7	1,878.7
Monetary Authorities.....	79agd	....	....	67.2	.2	.1	—	—	—	—	—	—	—
General Government.....	79ahd	....	....	—	—	—	—	—	—	—	—	—	—
Banks.....	79aid	....	....	103.3	119.2	243.3	331.3	273.7	390.5	539.7	636.5	504.0	736.3
Other Sectors.....	79ajd	....	....	238.9	323.9	574.1	699.0	684.0	761.7	577.7	634.5	955.6	1,142.4
Reserve Assets.....	79akd	....	....	587.4	819.0	834.3	1,062.7	1,460.0	1,242.1	1,358.7	1,669.2	2,420.0	3,449.7
Liabilities.....	79lad	....	....	1,115.8	1,795.8	2,813.2	3,964.8	4,928.8	6,114.1	6,693.3	7,331.4	9,373.3	12,575.8
Dir. Invest. in Rep. Economy.....	79lbd	....	....	262.2	353.9	700.3	1,040.6	1,625.3	2,063.0	2,334.3	2,665.5	3,981.3	4,959.8
Portfolio Investment.....	79lcd	....	....	12.9	40.5	306.8	416.1	368.2	833.6	1,140.4	1,312.6	1,511.2	2,077.3
Equity Securities.....	79ldd	....	....	5.8	12.4	31.5	61.3	67.1	62.0	128.1	95.6	111.0	144.0
Debt Securities.....	79led	....	....	7.2	28.1	275.3	354.7	301.1	771.6	1,012.3	1,217.1	1,400.3	1,933.3
Financial Derivatives.....	79lld	....	....	—	—	—	—	—	—	—	—	10.1	10.2
Other Investment.....	79lfd	....	....	840.7	1,401.4	1,806.1	2,508.1	2,935.3	3,217.5	3,218.6	3,353.3	3,870.5	5,528.6
Monetary Authorities.....	79lfd	....	....	221.6	261.6	275.1	270.8	253.5	230.5	191.8	203.1	180.0	112.1
General Government.....	79lhd	....	....	235.2	424.0	447.4	549.2	694.2	881.3	767.0	694.1	669.2	717.7
Banks.....	79lid	....	....	86.1	99.2	182.3	282.8	463.3	539.8	568.2	691.1	933.4	1,910.2
Other Sectors.....	79ljd	....	....	297.8	616.7	901.3	1,405.4	1,524.3	1,566.0	1,691.6	1,765.0	2,087.9	2,788.5
Government Finance													
<i>Millions of Litai: Year Ending December 31</i>													
Deficit (-) or Surplus.....	80	....	694.2	797.0	-1,151.5	-1,145.1	735.8	-183.6	-3,006.6	584.7	471.8	-593.3	....
Total Revenue and Grants.....	81y	....	2,693.6	4,034.1	5,661.1	7,157.3	10,198.6	11,474.9	11,051.0	11,135.3	11,999.1	14,180.0	....
Revenue.....	81	....	2,688.1	4,031.9	5,661.1	7,128.8	10,198.3	11,474.9	11,051.0	11,135.3	11,759.2	13,846.8	....
Grants.....	81z	....	5.5	2.2	—	28.5	.3	—	—	—	239.9	333.2	....
Exp. & Lending Minus Repayments..	82z	....	3,387.8	4,831.1	6,812.6	8,302.4	10,934.4	11,658.5	14,057.6	11,720.0	12,170.9	14,773.3	....
Expenditure.....	82	....	2,475.3	4,292.1	6,079.1	7,894.1	10,515.0	13,037.6	13,260.8	12,447.3	12,616.8	15,098.8	....
Lending Minus Repayments.....	83	....	912.5	539.0	733.5	408.3	419.4	-1,379.1	796.8	727.3	445.9	-325.5	....
Total Financing													
Domestic.....	84a	....	71.4	518.2	417.9	138.7	451.6	-574.1	129.1	334.2	307.2	178.8	....
Foreign.....	85a	....	622.8	278.8	733.6	1,006.4	1,284.2	757.7	2,877.5	918.9	479.0	414.5	....
Total Debt by Currency.....	88z	....	1,749.4	2,639.1	4,470.6	4,749.9	8,077.4	9,613.6	12,069.3	12,729.9	12,903.6	13,161.5	13,137.3
National.....	88b	....	514.6	654.3	1,111.4	2,024.0	2,470.1	2,876.1	2,354.1	2,827.4	3,047.4	3,983.7	4,267.0
Foreign.....	89b	....	1,234.8	1,984.8	3,359.2	2,725.9	5,607.3	6,737.5	9,715.2	9,902.5	9,856.2	9,177.8	8,870.3
National Accounts													
<i>Millions of Litai</i>													
Househ. Cons. Expend., incl. NPISHs....	96f	2,309	8,474	11,489	16,240	20,611	23,812	26,431	27,513	28,713	30,540	33,303	36,081
Government Consumption Expend....	91f	445	1,800	3,319	5,602	7,201	8,967	10,767	9,634	9,854	9,598	10,002	10,507
Gross Fixed Capital Formation.....	93e	783	2,677	3,905	5,460	6,902	9,049	10,723	9,614	8,565	9,785	10,549	11,569
Changes in Inventories.....	93i	-247	455	792	274	-214	619	605	107	327	122	664	632
Exports of Goods and Services.....	90c	795	9,567	9,361	12,765	16,843	20,897	20,282	16,953	20,437	24,182	27,411	28,867
Imports of Goods and Services (-).....	98c	679	10,472	10,378	15,609	19,944	24,949	25,393	21,350	23,331	26,789	30,291	31,934
Gross Domestic Product (GDP).....	99b	3,406	11,590	16,904	25,568	32,290	39,378	44,377	43,359	45,526	48,379	51,633	55,737
Net Primary Income from Abroad.....	98.n	....	34	34	-51	-364	-794	-1,022	-1,031	775	719	-642	-1,494
Gross National Income (GNI).....	99a	....	11,624	16,938	25,516	31,926	38,584	43,356	42,328	44,751	47,660	50,991	54,243
Net Current Transf. from Abroad.....	98t	....	508	624	437	575	920	940	651	970	1,030	814	....
Gross Nat'l Disposable Inc. (GNDI)....	99i	....	12,132	17,562	25,302	31,872	38,763	43,597	42,323	44,969	47,878	50,984	....
Gross Saving.....	99s	....	1,859	2,754	3,276	3,801	5,748	6,148	4,959	6,204	7,621	8,537	8,544
Consumption of Fixed Capital.....	99cf	....	1,040	1,496	2,861	4,219	5,067	5,649	6,020	6,301	6,667	6,834	7,007
GDP Volume 2000 Prices.....	99b.p	....	....	....	37,086	38,821	41,541	44,565	43,810	45,526	48,429	51,701	56,335
GDP Volume (2000=100).....	99bvp	104.3	87.4	78.9	81.5	85.3	91.2	97.9	96.2	100.0	106.4	113.6	123.7
GDP Deflator (2000=100).....	99bip	7.2	29.1	47.1	68.9	83.2	94.8	99.6	99.0	100.0	99.9	99.9	98.9
<i>Millions: Midyear Estimates</i>													
Population.....	99z	3.69	3.65	3.60	3.56	3.54	3.53	3.52	3.51	3.50	3.48	3.47	3.44

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Francs per SDR through 1998, Euros per SDR Thereafter: End of Period</i>													
Market Rate.....	aa	45.623	49.599	46.478	43.725	46.022	49.814	48.682	1.3662	1.4002	1.4260	1.2964	1.1765
<i>Francs per US Dollar through 1998, Euros per US Dollar Thereafter: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	33.180	36.110	31.838	29.415	32.005	36.920	34.575	.9954	1.0747	1.1347	.9536	.7918
Market Rate.....	rf	32.150	34.597	33.456	29.480	30.962	35.774	36.299	.9386	1.0854	1.1175	1.0626	.8860
<i>Francs per ECU: End of Period (ea) Period Average (eb)</i>													
ECU Rate.....	ea	40.178	40.266	39.161	38.697	40.102	40.781	40.340	.....	.....	.....	.....	.....
ECU Rate.....	eb	41.604	40.468	39.661	38.548	39.295	40.529	40.621	.....	.....	.....	.....	.....
<i>Index Numbers (2000=100): Period Averages</i>													
Market Rate (1995=100).....	ahx	91.8	85.2	88.2	100.0	95.1	82.4	81.2	.....	.....	.....	.....	.....
Nominal Effective Exchange Rate.....	nec	101.7	101.6	102.8	104.7	103.5	101.5	101.3	101.0	100.0	99.9	100.1	101.4
Real Effective Exchange Rate.....	rec	101.7	101.9	102.8	104.8	102.9	100.6	100.3	100.0	100.0	100.3	100.9	102.6
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	135.50	135.50	135.50	135.50	135.50	135.50	135.50	279.10	279.10	279.10	279.10	279.10
SDRs.....	1b.s	6.62	6.98	7.22	7.46	7.75	8.04	8.72	1.78	3.22	5.00	6.72	8.29
Reserve Position in the Fund.....	1c.s	25.85	23.58	23.61	22.94	23.56	21.75	59.37	54.37	55.47	78.95	104.75	120.26
of which: Outstg. Fund Borrowing...	2c	-	-	-	-	-	-	31.34	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Res. Min. Gold (Eurosyst. Def).....	11.d	74.13	67.38	75.73	74.98	73.68	64.07	.....	177.40	76.61	105.62	151.72	279.91
SDRs.....	1b.d	9.10	9.59	10.54	11.09	11.14	10.85	12.28	2.45	4.19	6.28	9.14	12.32
Reserve Position in the Fund.....	1c.d	35.54	32.38	34.46	34.10	33.87	29.35	83.60	74.62	72.27	99.21	142.41	178.70
Foreign Exchange.....	1d.d	29.48	25.40	30.73	29.79	28.67	23.87	.....	.33	.15	.13	.18	88.89
o/w: Fin. Deriv. Rel. to Reserves.....	1ddd	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Other Reserve Assets.....	1e.d	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Gold (Million Fine Troy Ounces).....	1ad	.343	.305	.305	.305	.305	.305	.....	.076	.076	.076	.076	.075
Gold (Eurosyst. Valuation).....	1and	19.25	14.90	16.90	18.28	16.81	14.44	.....	22.16	20.96	21.11	26.05	31.29
Memo: Euro Cl. on Non-EA Res.....	1gd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Non-Euro Cl. on EA Res.....	1hd	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Mon. Auth.: Other Foreign Assets.....	3..d	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Foreign Liabilities.....	4..d	26.22	25.48	30.78	29.58	28.43	24.11	.....	12,171.54	47.73	56.03	56.59	90.59
Banking Insts.: Foreign Assets.....	7a.d	376,499	.....	451,135	504,838	496,510	471,904	.....	1178,653	174,954	207,513	237,001	301,437
Foreign Liab.....	7b.d	320,644	.....	386,770	434,105	415,569	389,816	.....	1164,243	159,292	163,497	173,268	198,972
Monetary Authorities													
<i>Billions of Francs through 1998; Millions of Euros Beginning 1999: End of Period</i>													
Fgn. Assets (Cl. on Non-EA Ctys).....	11	7.0	8.3	8.5	8.3	7.5	6.2	.....	952	156	333	436	762
Claims on General Government.....	12a.u	.....	.....	.....	.....	.....	.....	.....	97	45	20	46	113
o/w: Claims on Gen. Govt. in Cty.....	12a	3.2	5.5	5.5	4.9	4.8	4.7	.....	-	-	-	-	-
Claims on Banking Institutions.....	12e.u	.....	.....	.....	.....	.....	.....	.....	13,038	19,495	16,751	23,568	26,306
o/w: Claims on Bank. Inst. in Cty.....	12e	.3	.1	.1	.2	1.0	2.6	.....	9,000	19,282	16,511	23,371	23,423
Claims on Other Resident Sectors.....	12d.u	.....	.....	.....	.....	.....	.....	.....	163	242	217	342	502
o/w: Cl. on Oth. Res. Sect. in Cty.....	12d	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	93
Currency Issued.....	14a	3.2	5.5	5.5	4.9	5.7	5.7	.....	585	661	647	677	821
Liabilities to Banking Insts.....	14c.u	.....	.....	.....	.....	.....	.....	.....	11,509	19,272	16,555	23,197	25,845
o/w: Liab. to Bank. Inst. in Cty.....	14c	.....	.....	.....	.....	.....	.....	.....	4,183	4,912	5,981	4,638	6,766
Demand Dep. of Other Res. Sect.....	14d.u	.....	.....	.....	.....	.....	.....	.....	18	16	15	-	-
o/w: D. Dep. of Oth. Res. Sect. in Cty.....	14d	.....	.....	.....	.....	.....	.....	.....	3	-	-	-	-
Other Dep. of Other Res. Sect.....	15..u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
o/w: O. Dep. of Oth. Res. Sect. in Cty.....	15	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Bonds & Money Mkt. Instruments.....	16n.u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
o/w: Held by Resid. of Cty.....	16n	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Foreign Liab. (to Non-EA Ctys).....	16c	.9	.9	1.0	.9	.9	.9	.....	2,162	51	64	54	72
Central Government Deposits.....	16d.u	.....	.....	.....	.....	.....	.....	.....	485	569	581	526	592
o/w: Cent. Govt. Dep. in Cty.....	16d	2.9	3.2	3.4	3.4	3.3	3.4	.....	485	569	581	526	592
Capital Accounts.....	17a	3.3	4.1	4.2	4.2	4.3	4.5	.....	199	203	188	205	192
Other Items (Net).....	17r	.2	.2	.1	-	-9	-1.1	.....	-709	833	730	-268	161
Memo: Net Claims on Eurosystem.....	12e.s	-3,376	14,211	10,425	18,408	-16,583
Currency Put into Circ.....	14m	9,932	19,900

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Banking Institutions													
<i>Billions of Francs through 1998; Millions of Euros Beginning 1999: End of Period</i>													
Claims on Monetary Authorities.....	20	4.0	....	3.0	3.7	19.1	13.6	....	4,183	4,912	5,981	4,638	6,766
Claims on Bk.Inst.in Oth.EA Clys.....	20b.u	....	....	....	....	....	....	....	228,490	254,464	283,512	291,098	307,198
Fgn. Assets (Cl.on Non-EA Clys).....	21	12,492.3	....	14,363.0	14,849.8	15,890.8	17,422.7	....	177,835	188,021	235,462	225,995	238,667
Claims on General Government.....	22a.u	....	....	....	....	....	....	....	53,469	46,551	49,303	48,921	60,573
o/w: Claims on Gen.Govt.in Cty.....	22a	3.1	....	12.2	54.3	22.1	19.9	....	733	1,078	1,050	1,027	1,291
Claims on Other Resident Sectors.....	22d.u	....	....	....	....	....	....	....	82,554	98,232	107,910	105,621	108,296
o/w: Cl. on Oth.Res.Sect.in Cty.....	22d	578.5	....	489.7	525.4	552.9	616.0	....	19,778	22,495	29,128	24,879	26,537
Demand Deposits.....	24.u	....	....	....	....	....	....	....	42,610	50,376	50,708	48,161	50,277
o/w:D.Dep.of Oth.Res.Sect.in Cty....	24	101.8	....	78.5	72.7	79.5	81.5	....	26,687	34,188	31,842	31,519	33,777
Other Deposits.....	25.u	....	....	....	....	....	....	....	89,947	99,507	104,401	102,256	104,507
o/w:O.Dep.of Oth.Res.Sect.in Cty....	25	1,384.6	....	1,674.0	1,677.1	1,933.2	2,155.8	....	32,027	34,711	38,855	39,367	41,854
Money Market Fund Shares.....	26m.u	....	....	....	....	....	....	....	65,940	76,337	119,162	138,406	161,713
Bonds & Money Mkt. Instruments.....	26n.u	....	....	....	....	....	....	....	38,771	44,774	52,322	54,359	74,347
o/w: Held by Resid.of Cty.....	26n	....	....	293.8	453.3	599.1	797.7	....	....	....	....	....	....
Foreign Liab. (to Non-EA Clys).....	26c	10,639.0	....	12,313.8	12,769.2	13,300.3	14,392.0	....	163,491	171,190	185,518	165,222	157,539
Central Government Deposits.....	26d.u	....	....	....	....	....	....	....	4,595	12,745	8,819	3,178	5,686
o/w: Cent.Govt.Dep. in Cty.....	26d	....	....	53.8	59.8	72.1	79.6	....	3,377	3,213	2,118	1,915	2,965
Credit from Monetary Authorities.....	26g	....	....	3.8	35.5	3.8	4.6	....	9,000	19,282	16,511	23,371	23,423
Liab. to Bk.Inst.in Oth. EA Clys.....	26h.u	....	....	....	....	....	....	....	105,620	93,339	119,350	116,015	116,903
Capital Accounts.....	27a	860.3	....	486.3	526.5	549.0	562.0	....	16,551	34,090	37,432	39,962	39,712
Other Items (Net).....	27r	88.2	....	136.2	-161.0	-51.9	-1.0	....	10,005	9,459	42,056	44,657	-12,605
Central Govt. Monetary Liabilities....	25.iu	....	....	....	....	....	12,008	12,778	327	344	438	502	694
Banking Survey (Nat'l Residency)													
<i>Billions of Francs through 1998; Millions of Euros Beginning 1999: End of Period</i>													
Foreign Assets (Net).....	31n	1,859.4	....	2,056.7	2,088.0	2,597.1	3,036.0	....	164,333	185,959	209,704	237,495	256,351
Domestic Credit.....	32	581.9	....	450.2	521.4	504.4	557.6	....	16,649	19,791	27,479	23,465	24,364
Claims on General Govt. (Net).....	32an	3.4	....	139.5	-4.0	-48.5	-58.4	....	-3,129	2,704	4,649	-1,414	-2,266
Claims on Other Resident Sectors.....	32d	578.5	....	489.7	525.4	552.9	616.0	....	19,778	22,495	29,128	24,879	26,630
Currency Issued.....	34a.n	3.2	5.5	5.5	4.9	5.7	5.7	....	585	661	647	677	821
Demand Deposits.....	34b.n	101.8	....	78.5	72.7	79.5	81.5	....	26,690	34,188	31,842	31,519	33,777
Other Deposits.....	35..n	1,384.6	....	1,674.0	1,677.1	1,933.2	2,155.8	....	32,027	34,711	38,855	39,367	41,854
Money Market Fund Shares.....	36m	....	....	....	....	....	....	....	35,981	40,002	55,128	274,685	80,299
Bonds & Money Mkt. Instruments....	36n	....	....	293.8	453.3	599.1	797.7	....	55,678	66,598	79,848	78,841	74,399
o/w: Over Two Years.....	36na	....	....	....	....	....	....	....	31,161	34,014	37,960	40,999	45,217
Capital Accounts.....	37a	863.7	....	490.5	530.7	553.3	566.5	....	16,750	34,292	37,620	40,168	39,904
Other Items (Net).....	37r	84.1	....	135.4	-129.4	-69.0	-13.7	....	13,271	4,703	6,707	90	9,661
Banking Survey (EA-Wide Residency)													
<i>Millions of Euros: End of Period</i>													
Foreign Assets (Net).....	31n.u	....	....	....	....	....	....	....	13,134	16,937	50,213	61,155	81,819
Domestic Credit.....	32..u	....	....	....	....	....	....	....	131,203	131,756	148,048	151,226	163,206
Claims on General Govt. (Net).....	32anu	....	....	....	....	....	....	....	48,486	33,281	39,922	45,264	54,408
Claims on Other Resident Sect.....	32d.u	....	....	....	....	....	....	....	82,717	98,474	108,127	105,962	108,798
Currency Issued.....	34a.u	....	....	....	....	....	....	....	585	661	647	677	821
Demand Deposits.....	34b.u	....	....	....	....	....	....	....	42,628	50,391	50,723	48,161	50,277
Other Deposits.....	35..u	....	....	....	....	....	....	....	89,947	99,507	104,401	102,256	104,507
o/w: Other Dep. Over Two Yrs.....	35abu	....	....	....	....	....	....	....	6,926	3,823	5,371	5,038	7,839
Money Market Fund Shares.....	36m.u	....	....	....	....	....	....	....	65,940	76,337	119,162	138,406	161,713
Bonds & Money Mkt. Instruments....	36n.u	....	....	....	....	....	....	....	38,771	44,774	52,322	54,359	74,347
o/w: Over Two Years.....	36nau	....	....	....	....	....	....	....	31,161	34,014	38,011	41,048	45,127
Capital Accounts.....	37a	....	....	....	....	....	....	....	16,750	34,292	37,620	40,168	39,904
Other Items (Net).....	37r.u	....	....	....	....	....	....	....	-110,285	457,271	466,615	471,646	-186,544
Money (National Definitions)													
<i>Billions of Francs: End of Period</i>													
Money.....	39ma	81.8	....	104.5	....	111.4	115.0	....	....	....	....	....	....
Quasi-Money.....	39mb	406.8	....	399.6	....	423.5	396.0	....	....	....	....	....	....
Broad Money.....	39mc	488.6	....	504.1	....	534.9	511.0	....	....	....	....	....	....
Interest Rates													
<i>Percent Per Annum</i>													
Money Market Rate.....	60b	8.93	8.09	5.16	4.26	3.29	3.36	3.48	....	....	....	....	....
Deposit Rate.....	60l	6.00	5.33	5.00	5.00	3.54	3.46	3.31	....	....	....	....	....
Lending Rate.....	60p	8.75	7.65	6.58	6.50	5.50	5.50	5.27	....	....	....	....	....
Government Bond Yield.....	61	7.90	6.93	6.38	6.05	5.21	5.39	5.29	....	....	....	....	....
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Share Prices (1995=100).....	62	55.7	78.3	110.4	100.0	117.5	152.5	194.2	....	....	....	....	....
Producer Prices in Industry.....	63a	93.9	92.7	104.1	97.8	94.7	96.1	98.5	100.0	101.1	100.0	101.5	101.5
Consumer Prices.....	64	85.7	88.8	90.8	92.5	103.8	95.1	96.0	96.9	100.0	102.7	104.8	106.9
Harmonized CPI.....	64h	....	....	....	92.1	93.2	94.5	95.4	96.4	100.0	102.4	104.5	107.2
Industrial Production.....	66	78.6	75.2	79.7	81.3	81.4	86.1	86.0	95.9	100.0	101.8	102.8	105.4
Employment.....	67	....	....	....	....	....	....	94.7	100.0	105.6	109.0	111.1	....
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	....	....	....	....	172	175	179	181	....	189	194	....
Employment.....	67e	....	....	....	214	220	227	237	248	265	280	288	294
Unemployment.....	67c	3	4	5	5	6	6	6	5	5	5	6	8
Unemployment Rate (%).....	67r	1.6	2.1	2.8	3.0	3.3	3.6	3.1	2.9	2.7	2.6	2.9	3.8

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Transactions													
<i>Billions of Francs through 1998; Millions of Euros Beginning 1999</i>													
Exports.....	70	207.96	203.60	219.10	228.40	223.20	250.10	287.30	7.42	8.62	9.21	9.10	9.02
Imports, c.i.f.....	71	264.31	265.90	280.00	287.30	299.20	335.70	370.60	110.38	11.65	12.47	12.23	12.01
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	....	....	....	2,426	2,219	1,834	1,626	1,650	2,562	1,674	1,636	2,492
Goods: Exports f.o.b.....	78aad	....	....	....	8,578	7,944	7,745	8,557	8,565	8,635	8,996	9,668	11,233
Goods: Imports f.o.b.....	78abd	....	....	....	-10,269	-9,872	-9,770	-10,881	-11,151	+1,056	+1,395	+1,741	-13,696
Trade Balance.....	78acd	....	....	....	-1,690	-1,928	-2,025	-2,324	-2,586	2,420	2,399	-2,073	-2,463
Services: Credit.....	78add	....	....	....	10,619	11,930	12,583	14,084	17,134	20,301	19,945	20,415	25,451
Services: Debit.....	78aed	....	....	....	-7,519	-8,483	-8,683	-9,947	-11,840	+3,581	+3,708	+3,640	-16,916
Balance on Goods & Services.....	78afd	....	....	....	1,410	1,519	1,874	1,813	2,708	4,300	3,838	4,702	6,073
Income: Credit.....	78agd	....	....	....	48,798	40,476	38,439	46,814	47,931	50,400	52,302	49,841	52,092
Income: Debit.....	78ahd	....	....	....	-47,209	-39,220	-37,971	-46,578	-48,413	51,678	53,941	52,206	-55,117
Balance on Gds, Serv. & Inc.....	78aid	....	....	....	2,999	2,774	2,342	2,049	2,227	3,022	2,199	2,337	3,048
Current Transfers, n.i.e.: Credit.....	78ajd	....	....	....	1,791	2,186	1,985	2,185	2,282	2,750	2,269	2,680	3,884
Current Transfers: Debit.....	78akd	....	....	....	-2,364	-2,741	-2,493	-2,608	-2,859	3,211	2,793	-3,381	-4,440
Capital Account, n.i.e.....	78bcd	....	....	....	....	....	....	....	....	....	....	-166	-176
Capital Account, n.i.e.: Credit.....	78bad	....	....	....	....	....	....	....	....	....	....	60	54
Capital Account: Debit.....	78bbd	....	....	....	....	....	....	....	....	....	....	-226	-231
Financial Account, n.i.e.....	78bjd	....	....	....	....	....	....	....	....	....	....	-275	-1,790
Direct Investment Abroad.....	78bdd	....	....	....	....	....	....	....	....	....	....	154,425	-96,428
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	....	....	....	....	....	....	....	....	....	....	130,051	87,871
Portfolio Investment Assets.....	78bfd	....	....	....	....	....	....	....	....	....	....	7,478	-78,423
Equity Securities.....	78bkd	....	....	....	....	....	....	....	....	....	....	4,330	-35,857
Debt Securities.....	78blb	....	....	....	....	....	....	....	....	....	....	3,148	-42,566
Portfolio Investment Liab., n.i.e.....	78bgd	....	....	....	....	....	....	....	....	....	....	63,289	99,152
Equity Securities.....	78bmd	....	....	....	....	....	....	....	....	....	....	36,113	70,450
Debt Securities.....	78bnd	....	....	....	....	....	....	....	....	....	....	27,176	28,703
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	7,366
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	....	....	....	-530
Other Investment Assets.....	78bhd	....	....	....	....	....	....	....	....	....	....	49,493	-30,035
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	-	-
General Government.....	78bpd	....	....	....	....	....	....	....	....	....	....	-50	-18
Banks.....	78bqd	....	....	....	....	....	....	....	....	....	....	20,185	-3,623
Other Sectors.....	78brd	....	....	....	....	....	....	....	....	....	....	39,629	-26,393
Other Investment Liab., n.i.e.....	78bid	....	....	....	....	....	....	....	....	....	....	27,133	9,236
Monetary Authorities.....	78bsd	....	....	....	....	....	....	....	....	....	....	-887	-13,465
General Government.....	78btd	....	....	....	....	....	....	....	....	....	....	3	-2
Banks.....	78bud	....	....	....	....	....	....	....	....	....	....	26,505	17,866
Other Sectors.....	78bvd	....	....	....	....	....	....	....	....	....	....	255	4,837
Net Errors and Omissions.....	78cad	....	....	....	....	....	....	....	....	....	....	-1,160	-417
Overall Balance.....	78cbd	....	....	....	....	....	....	....	....	....	....	35	108
Reserves and Related Items.....	79dad	....	....	....	....	....	....	....	....	....	....	-35	-108
Reserve Assets.....	79dbd	....	....	....	....	....	....	....	....	....	....	-35	-108
Use of Fund Credit and Loans.....	79dcd	....	....	....	....	....	....	....	....	....	....	-	-
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	....	....	....	-	....
Government Finance													
<i>Millions of Francs through 1998; Millions of Euros Beginning 1999: Year Ending December 31</i>													
Central Government													
Deficit (-) or Surplus.....	80	....	....	2,656	12,573	25,846	12,609	....	....	....	....	....	....
Revenue.....	81	184,524	202,183	217,830	220,074	239,082	261,696	....	....	....	....	....	....
Grants Received.....	81z	525	944	596	797	507	7,037	....	....	....	....	....	....
Expenditure.....	82	177,525	192,807	205,656	211,557	222,710	240,847	....	....	....	....	....	....
Lending Minus Repayments.....	83	1,385	603	700	613	641	-5,563	....	....	....	....	....	....
Adjustment for Complem. Period....	80x	....	....	9,414	3,872	9,608	-20,840	....	....	....	....	....	....
Financing													
Total Financing.....	84	....	....	2,656	-11,810	-25,846	-12,609	....	....	....	....	....	....
Domestic.....	84a	....	....	2,300	-11,776	-25,598	-12,455	....	....	....	....	....	....
Foreign.....	85a	....	....	356	-34	-248	-154	....	....	....	....	....	....
Debt: Domestic.....	88a	12,181	15,473	....	....	....	24,616	....	....	....	....	....	....
Foreign.....	89a	902	512	....	....	....	6,311	....	....	....	....	....	....
General Government													
Deficit (-) or Surplus.....	80g	.8	1.7	2.8	1.8	2.7	3.6	3.2	3.8	5.8	5.0
Debt.....	88g	5.1	6.1	5.7	5.8	6.2	6.0	6.3	6.0	5.6	5.5
<i>As Percent of Gross Domestic Product</i>													

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		
National Accounts														
	<i>Billions of Francs through 1998; Billions of Euros Beginning 1999</i>													
Househ. Cons. Expend., incl. NPISHs....	96f	240.2	254.4	269.7	256.5	271.3	286.5	312.4	27.9	8.5	9.2	9.6	10.0	
Government Consumption Expend....	91f	53.2	57.5	60.0	58.4	106.3	112.1	115.1	13.1	3.3	3.7	4.0	4.4	
Gross Fixed Capital Formation.....	93e	98.5	114.7	107.2	115.0	119.9	139.1	155.2	14.5	4.4	5.0	5.0	5.0	
Changes in Inventories.....	93i	1.7	.5	1.9	1.2	.2	.2	1.1	.3	.2	-.2	....	....
Exports of Goods and Services.....	90c	427.2	456.3	425.0	478.2	625.6	748.1	874.2	125.5	32.2	33.7	32.7	33.5	
Imports of Goods and Services (-)....	98c	361.8	377.8	383.4	420.4	566.5	666.5	776.2	122.4	27.7	29.9	28.8	29.5	
Gross Domestic Product (GDP).....	99b	417.8	456.8	498.6	533.1	561.9	625.1	686.2	118.7	21.3	22.0	22.4	23.3	
Net Primary Income from Abroad.....	98.n	....	....	48.2	32.2	30.1	14.0	-11.5	1.6	2.0	....	....	....
Net Primary Income from Abroad.....	98.n	40.1	34.4	17.3	35.0	37.4	9.9	1.0	4.4	4.9	4.4	-2.2	-2.4	
Gross National Income (GNI).....	99a	....	....	528.0	570.6	593.6	638.6	654.3	118.4	19.3	20.5	20.2	20.9
Net Current Transf. from Abroad.....	98t	....	....	....	....	....	....	1.5	-.9	2.4	....	....	....
Gross Nat'l Disposable Inc. (GNDI)....	99i	....	....	....	....	....	....	117.8	18.4	18.1	....	....	....
Consumption of Fixed Capital.....	99cf	71.3	74.8	79.2	82.7	86.9	87.9	92.6	12.4	2.6	2.9	2.9	....
GDP Volume 1985 Prices.....	99b.p	270.30	....	....	....	....	....	....	....	....	....	....	....
GDP Volume (2000=100).....	99bvp	....	....	....	71.1	73.7	80.4	85.1	117.7	100.0	101.3	103.1	105.3
GDP Deflator (1990=100).....	99bip	110.9	....	....	....	....	....	....	....	....	....	....	....
GDP Deflator (2000=100).....	99bip	....	....	....	87.4	89.0	90.7	94.0	116.1	100.0	102.1	102.2	104.0
					<i>Millions: Midyear Estimates</i>									
Population.....	99z	.39	.39	.40	.41	.41	.42	.42	.43	.44	.44	.45	.45	

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Denar per SDR: End of Period</i>													
Market Rate.....	aa	....	61.062	59.264	56.456	59.547	74.776	72.987	82.816	86.420	86.930	79.665	72.887
<i>Denar per US Dollar: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	....	44.456	40.596	37.980	41.411	55.421	51.836	60.339	66.328	69.172	58.598	49.050
Market Rate.....	rf	....	....	43.263	37.882	39.981	50.004	54.462	56.902	65.904	68.037	64.350	54.322
<i>Index Numbers (2000=100): Period Averages</i>													
Nominal Effective Exchange Rate.....	nec	417.20	70.63	44.44	54.39	64.19	89.03	88.11	99.67	100.00	102.70	105.65	109.42
Real Effective Exchange Rate.....	rec	139.58	123.13	127.43	138.57	133.90	114.69	100.99	101.54	100.00	100.33	99.50	99.90
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	-	49.6	49.6	49.6	49.6	49.6	49.6	68.9	68.9	68.9	68.9	68.9
SDRs.....	1b.s	-	-	-	.2	-	.3	.8	.9	.5	1.8	4.5	.2
Reserve Position in the Fund.....	1c.s	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Cred.&Loans Outstg.....	2tl	-	2.8	14.0	38.1	47.4	65.3	72.7	74.1	62.3	56.3	49.6	46.0
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	....	104.59	149.05	257.49	239.55	257.00	306.11	429.92	429.38	745.17	722.03	898.06
SDRs.....	1b.d	-	-	-	.2	-	.4	1.1	1.2	.7	2.2	6.1	.3
Reserve Position in the Fund.....	1c.d	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Exchange.....	1d.d	....	104.57	149.04	257.26	239.51	256.61	305.04	428.73	428.73	742.94	715.91	897.78
Gold (Million Fine Troy Ounces).....	1ad	.021	.041	.045	.046	.076	.081	.100	.102	.112	.194	.198	.089
Gold (National Valuation).....	1and	7.07	14.66	16.36	17.61	27.98	23.45	28.50	29.69	30.66	53.68	67.81	37.08
Other Liab.....	4.d	....	-	-	-	-	-	-	-	14.01	-	-	-
Deposit Money Banks: Assets.....	7a.d	....	158.20	232.98	254.61	229.70	286.84	337.78	404.22	430.92	643.02	560.34	674.80
Liabilities.....	7b.d	....	579.43	528.30	84.62	138.39	185.76	250.00	262.28	233.08	195.31	205.59	199.65
Monetary Authorities													
<i>Millions of Denar: End of Period</i>													
Foreign Assets.....	11	....	5,303	6,715	10,732	11,453	15,894	18,977	30,072	47,910	70,945	45,560	45,835
Claims on Central Government.....	12a	....	749	2,400	2,395	3,049	8,706	8,675	8,116	5,869	8,796	8,275	3,878
Claims on Deposit Money Banks.....	12e	....	1,830	2,333	4,673	5,642	3,672	3,538	1,918	1,259	394	410	240
Reserve Money.....	14	....	3,705	6,360	8,306	8,044	9,872	10,421	13,508	19,804	21,402	22,209	23,944
of which: Currency Outside DMBs..	14a	....	2,703	4,786	5,965	6,401	6,846	6,964	8,271	9,522	14,134	14,136	14,177
Restricted Deposits.....	16b	....	-	-	114	136	9	56	271	135	588	560	648
Foreign Liabilities.....	16c	....	172	831	2,150	2,822	4,882	5,308	6,137	6,314	4,897	3,949	3,353
Central Government Deposits.....	16d	....	14	31	2,633	3,695	5,070	6,152	9,465	16,759	24,926	17,318	11,667
Capital Accounts.....	17a	....	4,754	4,682	5,059	5,771	8,398	8,130	9,547	11,076	12,348	9,984	7,729
Other Items (Net).....	17r	....	911	360	-462	-325	41	1,123	1,178	950	15,974	225	2,612
Deposit Money Banks													
<i>Millions of Denar: End of Period</i>													
Reserves.....	20	....	678	1,470	1,836	1,125	2,158	2,379	3,861	6,192	6,195	6,364	8,098
Foreign Assets.....	21	....	7,033	9,458	9,670	9,512	15,897	17,509	24,390	28,582	44,479	32,835	33,099
Claims on Central Government.....	22a	....	52,503	48,954	5,624	6,311	1,782	1,288	1,289	7,337	7,744	8,257	6,745
Claims on Local Government.....	22b	....	-	-	2	12	27	20	14	44	7	11	2
Claims on Nonfin.Pub.Enterprises.....	22c	....	-	-	528	121	208	293	237	515	755	814	458
Claims on Private Sector.....	22d	....	35,107	66,392	39,181	46,826	50,711	34,531	43,611	42,157	41,151	43,104	49,704
Demand Deposits.....	24	....	2,853	5,080	5,567	4,854	6,281	7,336	10,458	11,896	11,168	12,255	12,800
Time, Savings, & Fgn.Currency Dep... Restricted Deposits.....	25 26b	.... ....	38,138 9,613	9,726 38,938	8,417 1,039	8,652 1,111	11,537 1,006	13,573 1,099	17,846 1,185	23,294 1,373	49,200 1,708	42,096 692	52,584 567
Foreign Liabilities.....	26c	....	25,759	21,447	3,214	5,731	10,295	12,959	15,826	15,460	13,510	12,047	9,793
Central Government Deposits.....	26d	....	445	2,411	1,481	1,345	1,678	2,181	2,904	5,214	4,150	2,692	2,034
Credit from Monetary Authorities.....	26g	....	1,310	1,961	4,016	4,395	2,388	2,303	1,287	805	427	398	374
Capital Accounts.....	27a	....	10,520	15,567	17,483	23,799	23,157	23,651	29,046	33,120	30,105	30,102	31,723
Other Items (Net).....	27r	....	6,687	31,132	15,624	14,021	14,441	-7,082	-5,150	6,335	9,937	-8,897	-11,769
Monetary Survey													
<i>Millions of Denar: End of Period</i>													
Foreign Assets (Net).....	31n	....	43,595	6,106	15,038	12,412	16,614	18,219	32,499	54,718	30,969	66,617	66,014
Domestic Credit.....	32	....	87,900	115,304	43,635	51,406	54,797	36,637	41,075	34,027	45,516	38,805	45,307
Claims on Central Govt. (Net).....	32an	....	52,793	48,912	3,905	4,320	3,740	1,630	-2,964	8,767	3,594	-5,124	-4,859
Claims on Local Government.....	32b	....	-	-	2	12	27	20	14	44	7	11	2
Claims on Nonfin.Pub.Enterprises.....	32c	....	-	-	528	121	208	293	237	515	755	814	458
Claims on Private Sector.....	32d	....	35,107	66,392	39,181	46,826	50,711	34,531	43,611	42,157	41,151	43,104	49,704
Money.....	34	....	5,590	9,965	11,223	11,788	13,702	14,952	19,795	22,392	11,168	27,722	27,152
Quasi-Money.....	35	....	37,510	8,507	8,417	8,652	11,537	13,573	17,846	23,294	49,200	42,096	52,584
Restricted Deposits.....	36b	....	9,613	38,938	1,153	1,247	1,015	1,155	1,456	1,508	1,708	1,381	815
Capital Accounts.....	37a	....	15,274	20,249	22,542	29,570	31,555	31,781	38,593	44,196	30,105	40,994	40,118
Other Items (Net).....	37r	....	6,174	31,624	14,338	12,561	13,602	-6,605	-4,116	2,645	45,696	-6,771	-9,348
Money plus Quasi-Money.....	35l	....	43,100	18,472	20,640	20,440	25,239	28,525	37,641	45,686	60,368	69,818	79,736
Interest Rates													
<i>Percent Per Annum</i>													
Bank Rate (End of Period).....	60	....	295.00	33.00	15.00	9.20	8.90	8.90	7.90	7.90	10.70	10.70	6.50
Deposit Rate.....	60l	....	....	117.56	24.07	12.75	11.64	11.68	11.40	11.18	9.97	9.56	7.97
Lending Rate.....	60p	....	....	159.82	45.95	21.58	21.42	21.03	20.45	18.93	19.35	18.36	16.00

Macedonia, FYR 962

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices, Production, Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Consumer Prices.....	64	....	36.6	82.8	96.4	99.0	100.0	100.6	99.3	100.0	99.3	99.3	99.4
Wages: Average Monthly.....	65	....	....	76.2	84.2	86.5	88.9	92.1	94.7	100.0	103.6	110.7	116.0
Industrial Production.....	66	....	113.2	101.8	90.6	93.5	95.0	99.3	96.6	100.0	89.8	85.0	88.9
	<i>Number in Thousands: Period Averages</i>												
Employment.....	67e	446	421	396	357	340	319	310	316	312	292	280	....
Unemployment.....	67c	172	175	186	216	238	253	....	....	....	....	....	....
International Transactions													
	<i>Millions of US Dollars</i>												
Exports.....	70..d	....	1,055.3	1,086.3	1,204.0	1,148.0	1,236.8	1,310.7	1,192.0	1,318.8	1,154.0	1,112.0	1,351.0
Imports, c.i.f.....	71..d	....	1,199.4	1,484.1	1,718.9	1,627.0	1,778.5	1,914.7	1,795.8	2,085.0	1,676.0	1,928.0	2,241.1
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	....	....	....	....	-288.1	-275.5	-269.7	-32.4	72.4	243.6	-325.3	....
Goods: Exports f.o.b.....	78aad	....	....	....	....	1,147.4	1,201.4	1,291.5	1,190.0	1,320.7	1,155.4	1,110.5	....
Goods: Imports f.o.b.....	78abd	....	....	....	....	-1,464.0	-1,589.1	-1,806.6	-1,685.8	2,011.1	1,681.8	+878.1	....
Trade Balance.....	78acd	....	....	....	....	-316.5	-387.6	-515.1	-495.8	690.4	526.4	-767.6	....
Services: Credit.....	78add	....	....	....	....	154.3	128.3	149.3	272.8	316.7	244.6	253.0	....
Services: Debit.....	78aed	....	....	....	....	-309.3	-272.9	-209.1	-230.9	268.0	263.8	-277.8	....
Balance on Goods & Services.....	78afd	....	....	....	....	-471.5	-532.2	-574.9	-453.8	641.7	545.6	-792.3	....
Income: Credit.....	78agd	....	....	....	....	45.3	39.0	23.5	24.2	41.6	52.6	51.0	....
Income: Debit.....	78ahd	....	....	....	....	-75.0	-72.6	-68.5	-66.5	87.3	93.3	-82.4	....
Balance on Gds, Serv. & Inc.....	78aid	....	....	....	....	-501.2	-565.8	-619.9	-496.1	687.3	586.3	-823.6	....
Current Transfers, n.i.e.: Credit.....	78ajd	....	....	....	....	475.4	535.0	542.7	618.5	788.2	725.7	655.3	....
Current Transfers: Debit.....	78akd	....	....	....	....	-262.3	-244.8	-192.5	-154.8	473.3	383.0	-157.0	....
Capital Account, n.i.e.....	78bcd	....	....	....	....	....	....	-1.8	-	.3	1.3	8.3	....
Capital Account, n.i.e.: Credit.....	78bad	....	....	....	....	....	....	-	-	.3	3.6	9.9	....
Capital Account: Debit.....	78bbd	....	....	....	....	....	....	-1.8	-	-	2.3	-1.7	....
Financial Account, n.i.e.....	78bjd	....	....	....	....	174.3	186.8	329.9	14.2	290.3	325.7	207.2	....
Direct Investment Abroad.....	78bdd	....	....	....	....	....	....	-	-3	.6	.9	-1	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	....	....	....	....	11.2	15.7	127.7	32.7	174.5	441.5	77.2	....
Portfolio Investment Assets.....	78bfd	....	....	....	....	-5	-2.5	.2	.1	-8	3.2	1.1	....
Equity Securities.....	78bkd	....	....	....	....	-5	-2.5	-	-	-	-	.3	....
Debt Securities.....	78bld	....	....	....	....	....	....	.2	.1	-8	3.2	.8	....
Portfolio Investment Liab., n.i.e.....	78bgd	....	....	....	....	.8	4.6	.1	-	-1	.4	.1	....
Equity Securities.....	78bmd	....	....	....	....	.8	4.6	-	-	-	-	-	....
Debt Securities.....	78bnd	....	....	....	....	....	....	.1	-	-1	.4	-	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	-	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxd	....	....	....	....	....	....	-	....	....	....	....	....
Other Investment Assets.....	78bhd	....	....	....	....	-133.2	-73.0	-58.9	-184.1	77.7	98.1	245.4	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	-15.2	-6.2	14.1	236.8	223.0	....
General Government.....	78bpd	....	....	....	....	....	....	-	-	-	-	-	....
Banks.....	78bqd	....	....	....	....	25.3	-57.5	-31.3	-114.9	62.1	237.6	158.7	....
Other Sectors.....	78brd	....	....	....	....	-158.5	-15.6	-12.3	-62.9	29.6	376.2	-136.3	....
Other Investment Liab., n.i.e.....	78bid	....	....	....	....	295.9	242.0	260.9	165.8	193.7	20.4	-116.4	....
Monetary Authorities.....	78bsd	....	....	....	....	-	-	-	-	14.7	140.1	-154.2	....
General Government.....	78btd	....	....	....	....	59.9	-71.6	109.2	89.4	77.3	65.4	-25.2	....
Banks.....	78bud	....	....	....	....	-1.2	29.8	105.1	68.1	44.0	38.3	-6.1	....
Other Sectors.....	78bvd	....	....	....	....	237.3	283.8	46.5	8.2	145.7	56.8	69.1	....
Net Errors and Omissions.....	78cad	....	....	....	....	18.8	-29.9	-15.1	159.9	61.0	2.3	-12.2	....
Overall Balance.....	78cbd	....	....	....	....	-95.1	-118.6	43.3	141.7	279.2	85.6	-122.1	....
Reserves and Related Items.....	79dad	....	....	....	....	95.1	118.6	-43.3	-141.7	279.2	85.6	122.1	....
Reserve Assets.....	79dbd	....	....	....	....	7.6	-35.1	-53.2	-143.5	263.6	78.0	130.9	....
Use of Fund Credit and Loans.....	79dcd	....	....	....	....	13.5	24.6	9.9	1.8	45.6	7.6	-8.8	....
Exceptional Financing.....	79ded	....	....	....	....	73.9	129.2	-	-	-	-	-	....

Macedonia, FYR 962

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Investment Position		<i>Millions of US Dollars</i>											
Assets.....	79aad	....	....	....	....	....	....	....	....	....	....	....	....
Direct Investment Abroad.....	79abd	....	....	....	....	....	....	....	....	....	....	....	....
Portfolio Investment.....	79acd	....	....	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	79add	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	79aed	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives.....	79ald	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment.....	79afd	....	....	....	....	229.3	286.8	337.8	425.4	458.8	895.7	614.2	....
Monetary Authorities.....	79agd	....	....	....	....	....	....	....	21.2	21.4	252.7	49.2	....
General Government.....	79ahd	....	....	....	....	....	....	....	....	....	....	....	....
Banks.....	79aid	....	....	....	....	229.3	286.8	337.8	404.2	437.4	643.0	565.0	....
Other Sectors.....	79ajd	....	....	....	....	....	....	....	....	....	....	....	....
Reserve Assets.....	79akd	....	....	....	....	267.5	280.4	367.2	478.3	712.6	775.2	734.4	....
Liabilities.....	79lad	....	....	....	....	....	....	....	....	....	....	....	....
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	....	....	....	....	....	....	....	....
Portfolio Investment.....	79lcd	....	....	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	79ldd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	79led	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives.....	79lld	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment.....	79lfd	....	....	....	....	1,243.1	1,259.7	1,545.0	1,603.7	1,603.0	1,654.3	1,611.1	....
Monetary Authorities.....	79lgd	....	....	....	....	68.2	88.1	102.4	101.7	95.4	225.0	67.4	....
General Government.....	79lhd	....	....	....	....	1,041.2	999.3	1,126.2	1,156.3	1,216.3	1,147.8	1,250.3	....
Banks.....	79lid	....	....	....	....	121.3	156.3	289.7	321.2	217.4	177.3	177.9	....
Other Sectors.....	79ljd	....	....	....	....	12.4	16.0	26.8	24.5	73.9	104.2	115.6	....
Government Finance		<i>Millions of Denar: Year Ending December 31</i>											
Deficit (-) or Surplus.....	80	....	....	....	2,267.6	175.3	....	....	....	....	....	....	....
Total Revenue and Grants.....	81y	....	....	....	40,437.0	39,865.2	....	....	....	....	....	....	....
Revenue.....	81	....	....	....	39,775.8	39,766.1	....	....	....	....	....	....	....
Grants.....	81z	....	....	....	661.2	99.1	....	....	....	....	....	....	....
Exp. & Lending Minus Repay.....	82z	....	....	....	38,169.4	39,689.9	....	....	....	....	....	....	....
Expenditure.....	82	....	....	....	36,511.0	37,423.3	....	....	....	....	....	....	....
Lending Minus Repayments.....	83	....	....	....	1,658.4	2,266.6	....	....	....	....	....	....	....
Total Financing.....	80h	....	....	....	-2,267.6	-175.3	....	....	....	....	....	....	....
Total Net Borrowing.....	84	....	....	....	-3,445.2	-175.5	....	....	....	....	....	....	....
Net Domestic.....	84a	....	....	....	-3,334.1	-1,200.0	....	....	....	....	....	....	....
Net Foreign.....	85a	....	....	....	-111.1	1,024.5	....	....	....	....	....	....	....
Use of Cash Balances.....	87	....	....	....	1,177.6	.2	....	....	....	....	....	....	....
National Accounts		<i>Millions of Denar</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	....	47,182	110,847	119,381	127,253	135,487	141,078	145,693	175,965	163,788	188,179	....
Government Consumption Expend....	91f	....	12,472	27,875	31,491	31,985	36,700	39,504	43,009	43,021	57,983	54,616	....
Gross Fixed Capital Formation.....	93e	....	10,994	22,461	28,027	30,654	32,236	33,982	34,710	38,332	34,716	40,448	....
Changes in Inventories.....	93i	....	416	182	7,162	4,790	6,778	9,426	6,461	14,274	9,902	9,991	....
Exports of Goods and Services.....	90c	....	27,660	55,920	55,961	49,722	69,408	80,343	88,143	114,958	99,833	92,791	....
Imports of Goods and Services (-).....	98c	....	32,360	70,876	72,501	67,961	94,590	109,355	109,007	150,161	132,381	142,055	....
GDP, Production Based.....	99bp	....	59,165	146,409	169,521	176,444	186,019	194,979	209,010	236,389	233,841	243,970	....
Statistical Discrepancy.....	99bs	....	6,368	-	-	-	-	-	-	-	-	-	....
Population.....		<i>Millions: Midyear Estimates</i>											
	99z	....	2	2	2	2	2	2	2	2	2	2	2

Madagascar 674

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Francs per SDR: End of Period</i>													
Official Rate.....	aa	2,626.5	2,695.8	5,651.2	5,088.2	6,224.2	7,130.3	7,606.5	8,980.6	8,534.6	8,333.6	8,748.2	9,061.6
<i>Francs per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	1,910.2	1,962.7	3,871.1	3,423.0	4,328.5	5,284.7	5,402.2	6,543.2	6,550.4	6,631.2	6,434.8	6,098.1
Official Rate.....	rf	1,864.0	1,913.8	3,067.3	4,265.6	4,061.3	5,090.9	5,441.4	6,283.8	6,767.5	6,588.5	6,832.0	6,191.6
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	90.4	90.4	90.4	90.4	90.4	90.4	90.4	122.2	122.2	122.2	122.2	122.2
SDRs.....	1b.s	—	.1	—	—	—	—	—	.1	—	.1	—	—
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	77.1	67.0	58.6	48.9	50.8	51.5	41.2	45.8	80.0	101.4	110.0	115.9
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	84.4	80.6	71.6	109.0	240.9	281.6	171.4	227.2	285.2	398.3	363.3	414.3
SDRs.....	1b.d	—	.1	—	—	.1	.1	—	.1	—	.1	—	—
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.d	84.4	80.5	71.6	108.9	240.8	281.5	171.3	227.0	285.1	398.2	363.2	414.2
Deposit Money Banks: Assets.....	7a.d	102.8	126.7	157.7	176.6	137.9	151.7	142.0	140.5	180.4	158.4	188.5	230.4
Liabilities.....	7b.d	22.9	22.2	38.6	33.5	37.3	32.0	40.0	50.9	62.2	57.7	50.8	57.3
Monetary Authorities													
<i>Billions of Francs: End of Period</i>													
Foreign Assets.....	11	159.8	156.8	238.1	374.6	1,043.6	1,492.9	926.8	1,487.2	1,953.8	2,632.3	2,293.1	2,540.4
Claims on Central Government.....	12a	1,246.9	1,252.9	1,412.3	1,445.8	1,437.0	1,360.2	1,752.2	1,881.0	2,028.4	2,096.3	2,137.1	2,372.1
Claims on Nonfin.Pub.Enterprises.....	12c	9.3	8.1	7.0	12.6	14.1	15.1	15.9	15.8	111.1	276.4	364.1	17.7
Claims on Deposit Money Banks.....	12e	46.4	49.5	134.7	175.1	127.5	107.3	102.7	75.1	59.5	40.4	27.2	17.2
Reserve Money.....	14	556.5	519.9	893.9	1,159.0	1,723.1	1,741.8	1,855.0	2,339.0	2,614.2	3,385.1	3,535.6	3,527.3
of which: Currency Outside DMBs..	14a	317.2	378.7	614.5	758.7	829.4	1,020.3	1,169.9	1,434.9	1,789.1	2,159.6	2,330.1	2,570.0
Time, Savings, & Fgn. Currency Dep..	15	....	....	....	7.5	1.5	3.0	3.4	5.2	.1	.2	.3	.5
Foreign Liabilities.....	16c	452.1	378.8	719.6	568.0	642.4	669.4	582.1	647.8	871.0	1,010.3	1,048.9	1,121.2
Central Government Deposits.....	16d	327.3	389.7	283.4	552.8	609.4	871.4	658.2	636.7	860.3	888.7	552.1	674.9
Counterpart Funds.....	16e	—	—	—	—	—	—	—	—	—	—	—	—
Capital Accounts.....	17a	42.7	42.2	43.8	122.6	33.5	93.9	94.1	107.2	93.0	121.5	240.0	244.8
Other Items (Net).....	17r	83.8	136.7	148.6	-401.3	-387.7	-404.1	-395.0	-276.8	285.8	360.4	-555.5	-621.3
Deposit Money Banks													
<i>Billions of Francs: End of Period</i>													
Reserves.....	20	239.2	141.1	279.3	400.2	893.7	721.5	678.7	887.1	823.4	1,225.3	1,204.9	954.6
Foreign Assets.....	21	196.3	248.6	610.3	604.4	597.0	801.5	766.9	919.1	1,181.8	1,050.5	1,212.8	1,404.9
Claims on Central Government.....	22a	19.0	220.1	250.6	174.0	206.3	356.5	436.4	481.0	606.5	1,182.4	1,526.6	1,798.7
Claims on Private Sector.....	22d	918.5	1,061.6	1,338.5	1,550.4	1,573.6	1,797.6	1,811.8	1,937.5	2,303.3	2,500.8	2,434.5	2,974.5
Demand Deposits.....	24	598.1	645.7	989.0	1,089.3	1,338.3	1,643.7	1,783.1	2,115.4	2,228.9	3,074.1	3,297.8	3,292.3
Time Deposits.....	25	277.1	456.8	656.1	770.6	875.8	1,012.0	950.2	1,100.6	1,436.7	1,520.6	1,663.7	2,071.9
Bonds.....	26ab	36.5	39.7	42.6	58.5	95.5	70.4	129.8	151.8	169.3	172.7	177.4	177.2
Foreign Liabilities.....	26c	37.4	37.4	128.1	94.9	136.7	135.7	191.0	262.9	346.0	267.1	263.1	263.1
Long-Term Foreign Liabilities.....	26cl	6.3	6.3	21.2	19.9	24.9	33.3	25.1	70.2	61.7	115.2	63.6	86.5
Central Government Deposits.....	26d	137.9	155.5	141.3	123.9	160.4	157.5	141.2	134.9	200.5	335.2	394.1	403.2
Central Govt. Lending Funds.....	26f	1.2	1.1	1.4	.9	2.9	2.4	.8	6.1	5.4	7.2	10.9	14.5
Credit from Monetary Authorities.....	26g	46.4	49.5	134.7	174.4	127.5	107.3	102.7	75.1	59.5	40.4	27.2	17.2
Capital Accounts.....	27a	226.9	106.6	97.6	207.0	535.6	645.9	399.5	445.8	517.9	620.7	726.3	791.5
Other Items (Net).....	27r	5.2	173.1	266.9	189.8	-27.0	-131.0	-29.6	-138.0	410.8	494.2	-245.3	15.4
Treasury Claims: Private Sector.....	22d.i	9.2	10.0	10.2	14.0	13.3	1.4	.5	2.1	.5	1.2	3.1	1.3
Post Office: Checking Deposits.....	24.i	5.7	5.3	4.5	5.8	11.5	15.0	11.9	12.3	76.1	196.4	134.7	21.8
Treasury: Checking Deposits.....	24.r	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7
Monetary Survey													
<i>Billions of Francs: End of Period</i>													
Foreign Assets (Net).....	31n	-133.5	40.7	.8	316.1	861.4	1,489.3	920.6	1,495.6	1,918.6	2,405.4	2,193.9	2,561.0
Domestic Credit.....	32	1,728.4	1,997.5	2,583.7	2,506.2	2,461.3	2,500.4	3,216.9	3,543.7	3,988.4	4,832.0	5,516.1	6,084.9
Claims on Central Govt. (Net).....	32an	800.6	927.8	1,238.2	943.2	873.5	687.7	1,389.2	1,590.4	1,574.1	2,054.9	2,717.5	3,092.7
Claims on Private Sector.....	32d	927.8	1,069.7	1,345.5	1,563.0	1,587.8	1,812.7	1,827.6	1,953.3	2,414.3	2,777.2	2,798.6	2,992.2
Money.....	34	915.3	1,024.4	1,603.5	1,848.0	2,167.7	2,663.9	2,953.2	3,550.3	4,018.0	5,233.7	5,627.9	5,862.3
Quasi-Money.....	35	277.1	456.8	656.1	778.1	877.3	1,015.0	953.6	1,105.8	1,436.8	1,520.8	1,664.1	2,072.4
Bonds.....	36ab	36.5	39.7	42.6	58.5	95.5	70.4	129.8	151.8	169.3	172.7	177.4	177.2
Long-Term Foreign Liabilities.....	36cl	6.3	6.3	21.2	19.9	24.9	33.3	25.1	70.2	61.7	115.2	63.6	86.5
Other Items (Net).....	37r	359.8	459.6	261.0	118.3	157.3	207.2	76.1	161.2	221.3	195.0	177.0	447.5
Money plus Quasi-Money.....	35l	1,192.4	1,481.3	2,259.7	2,626.1	3,045.0	3,678.9	3,906.8	4,656.1	5,454.8	6,754.5	7,292.0	7,934.7
Liquid Liabilities.....	55l	1,266.7	1,636.3	2,473.2	2,901.4	3,608.0	4,501.2	5,070.9	6,089.6	7,027.4	....	....	....
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	....	....	....	....	....	....	....	15.00	....	....	....	....
Base Rate (End of Period).....	60a	12.0	12.0	15.6	31.3	26.4	12.8	9.3	....	....	11.0	9.0	7.0
Money Market Rate.....	60b	15.0	....	—	29.0	10.0	....	11.2	....	16.0	....	....	10.5
Treasury Bill Rate.....	60c	....	....	....	....	....	....	....	....	....	10.3	....	11.9
Deposit Rate.....	60l	20.5	19.5	19.5	18.5	19.0	14.4	8.0	15.3	15.0	12.0	12.0	11.5
Lending Rate.....	60p	25.0	26.0	30.5	37.5	32.8	30.0	27.0	28.0	26.5	25.3	25.3	24.3

Madagascar 674

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Prices and Labor													
		<i>Index Numbers (2000=100): Period Averages</i>											
Consumer Prices.....	64	26.8	29.5	41.0	61.1	73.2	76.5	81.2	89.3	1100.0	106.9	124.0	122.5
		<i>Number in Thousands: Period Averages</i>											
Labor Force.....	67d	....	5,300	....	....	....	....	....	....	....	....	....	....
Employment.....	67e	....	315	322	337	....	....	....	....	....	....	....	....
Unemployment.....	67c	6	5	4	3	....	....	....	....	....	....	....	....
International Transactions													
		<i>Billions of Francs</i>											
Exports.....	70	516.82	499.00	1,246.72	1,569.39	1,850.09	2,109.63	3,007.23	3,769.72	5,578.12	4,563.17	3,423.22	....
Imports, c.i.f.....	71	833.77	895.69	1,408.62	2,333.89	2,114.82	2,534.76	2,953.22	3,696.30	4,953.41	4,894.02	3,458.01	....
Balance of Payments													
		<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	-198	258	277	-276	-291	-266	-301	-252	283	470	-298	....
Goods: Exports f.o.b.....	78aad	327	335	450	507	509	516	538	584	824	928	486	....
Goods: Imports f.o.b.....	78abd	-471	514	546	-628	-629	-694	-693	-742	997	955	-603	....
Trade Balance.....	78acd	-144	480	96	-122	-120	-178	-154	-158	474	27	-117	....
Services: Credit.....	78add	174	187	206	242	293	272	291	326	364	351	224	....
Services: Debit.....	78aed	-260	302	328	-359	-373	-386	-436	-456	522	511	-398	....
Balance on Goods & Services.....	78afd	-230	295	218	-238	-200	-292	-299	-289	332	487	-291	....
Income: Credit.....	78agd	6	3	2	7	6	20	25	21	22	24	26	....
Income: Debit.....	78ahd	-153	454	458	-174	-169	-115	-103	-63	64	406	-101	....
Balance on Gds, Serv. & Inc.....	78aid	-377	446	374	-405	-363	-387	-377	-331	373	270	-366	....
Current Transfers, n.i.e.: Credit.....	78ajd	197	202	114	141	94	156	109	111	122	114	88	....
Current Transfers: Debit.....	78akd	-17	44	47	-12	-23	-35	-33	-32	31	45	-21	....
Capital Account, n.i.e.....	78bcd	50	78	62	45	5	115	103	129	115	113	58	....
Capital Account, n.i.e.: Credit.....	78bad	50	78	62	45	5	115	103	129	115	113	58	....
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	-	....
Financial Account, n.i.e.....	78bjd	-100	458	422	-198	133	110	-76	-14	31	439	-54	....
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	-	-	-	-	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	21	15	6	10	10	14	17	58	83	93	8	....
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	-	-	-	-	-	....
Equity Securities.....	78bkd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78blb	....	....	....	....	....	....	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	....	....	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	78bmd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-3	47	19	-62	37	135	-68	-73	87	428	42	....
Monetary Authorities.....	78bod	9	49	38	-45	....	157	-84	-71	40	444	58	....
General Government.....	78bpd	....	....	....	....	....	....	....	....	....	....	....	....
Banks.....	78bqd	-13	28	48	-12	37	-22	16	-2	48	15	-16	....
Other Sectors.....	78brd	....	....	-1	-5	....	....	....	....	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	-117	426	447	-145	86	-39	-25	1	26	403	-104	....
Monetary Authorities.....	78bsd	-238	254	235	-230	-	-	-	4	-	-	2	....
General Government.....	78btd	124	123	79	91	-167	-28	-26	-3	28	84	-93	....
Banks.....	78bud	-3	5	6	-8	....	-4	9	6	15	41	-3	....
Other Sectors.....	78bvd	....	-	3	3	253	-8	-7	-2	42	8	-10	....
Net Errors and Omissions.....	78cad	-31	4	61	98	59	25	-25	32	39	57	11	....
Overall Balance.....	78cbd	-278	334	276	-330	-94	-16	-299	-104	460	253	-283	....
Reserves and Related Items.....	79dad	278	334	276	330	94	16	299	104	160	253	283	....
Reserve Assets.....	79dbd	-8	23	44	-2	-137	-214	205	11	30	18	8	....
Use of Fund Credit and Loans.....	79dcd	-16	44	42	-15	3	1	-14	6	45	27	12	....
Exceptional Financing.....	79ded	303	326	303	347	228	229	108	88	145	208	264	....
Government Finance													
		<i>Billions of Francs: Year Ending December 31</i>											
Deficit (-) or Surplus.....	80	-346.4	307.5	367.6	-212.8	-217.4	-428.5	-646.9	-624.7	625.6	4,203.1	....	....
Revenue.....	81	557.2	633.6	762.0	1,149.6	1,407.0	1,746.8	2,076.9	2,666.8	3,067.8	3,029.0	....	....
Grants Received.....	81z	195.4	225.4	274.0	392.1	683.5	735.4	707.9	770.1	946.7	1,003.7	....	....
Expenditure.....	82	1,049.7	1,267.6	1,734.3	2,344.2	2,817.1	2,879.4	3,477.5	4,068.9	4,550.8	5,182.2	....	....
Lending Minus Repayments.....	83	71.1	55.2	44.3	29.7	66.2	8.8	-38.8	51.2	26.5	26.8	....	....
Adjustment to Cash Basis.....	80x	21.8	156.3	375.0	619.4	575.4	-22.5	7.0	58.5	62.8	26.8	....	....
Financing													
Domestic.....	84a	194.9	121.8	213.3	-38.1	-15.0	-145.5	760.9	126.0	121.4	580.9	....	....
Foreign.....	85a	151.5	185.7	154.3	250.9	232.5	574.0	-114.0	446.8	457.3	518.1	....	....
Adjustment to Total Financing.....	84x	....	....	....	....	-	-	-	51.8	46.3	104.1	....	....
Debt: Domestic.....	88a	805.5	934.8	1,124.0	1,076.7	895.4	....	....	....	....	....	....	....
Debt: Foreign.....	89a	6,610.6	7,169.1	15,646.3	15,072.4	....	....	....	....	....	....	....	....

Madagascar 674

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
National Accounts													
		<i>Billions of Francs</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	4,929.9	5,751.0	8,102.8	12,120.8	14,462.9	16,294.7	17,726.0	20,032.0	22,483.0	24,001.0	26,221.0	28,147.0
Government Consumption Expend....	91f	498.3	561.2	723.9	904.2	731.9	1,097.7	1,621.0	1,741.1	2,063.8	2,639.0	2,510.0	3,551.0
Gross Fixed Capital Formation.....	93e	631.9	738.5	995.6	1,474.9	1,888.0	2,139.6	2,678.0	3,374.0	4,250.0	5,340.0	4,019.0	5,844.0
Exports of Goods and Services.....	90c	923.6	988.1	2,011.8	3,418.0	3,325.8	3,938.3	4,358.1	5,867.0	7,984.0	8,627.0	4,893.0	7,277.0
Imports of Goods and Services (-).....	98c	1,390.6	1,587.9	2,702.8	4,274.3	4,184.3	5,419.4	6,034.4	7,629.4	10,539.0	10,746.0	7,502.0	10,876.0
Gross Domestic Product (GDP).....	99b	5,593.1	6,450.9	9,131.1	13,478.7	16,224.3	18,050.9	20,349.5	23,384.0	26,242.0	29,843.0	30,042.0	33,893.0
GDP Volume 1984 Prices.....	99b.p	1,861.1	1,900.1	1,898.8	1,931.3	1,972.8	2,045.5	2,126.1	2,225.5	2,331.0	2,471.0	2,158.0	2,369.0
GDP Volume (2000=100).....	99bvp	79.8	81.5	81.5	82.9	84.6	87.8	91.2	95.5	100.0	106.0	92.6	101.6
GDP Deflator (2000=100).....	99bip	26.7	30.2	42.7	62.0	73.1	78.4	85.0	93.3	100.0	107.3	123.7	127.1
		<i>Millions: Midyear Estimates</i>											
Population.....	99z	112.65	13.02	13.39	13.79	14.20	14.62	15.06	15.51	15.97	16.44	16.92	17.40

Malawi 676

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Kwacha per SDR: End of Period</i>													
Official Rate.....	aa	6.0442	6.1733	22.3337	22.7479	22.0340	28.6416	61.7894	63.7362	104.3318	84.5705	118.4665	161.3258
<i>Kwacha per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	4.3958	4.4944	15.2986	15.3031	15.3231	21.2278	43.8836	46.4377	80.0760	67.2941	87.1385	108.5660
Official Rate.....	rf	3.6033	4.4028	8.7364	15.2837	15.3085	16.4442	31.0727	44.0881	59.5438	72.1973	76.6866	97.4325
<i>Index Numbers (2000=100): Period Averages</i>													
Official Rate.....	ahx	1,626.0	1,292.9	743.2	373.0	372.3	348.8	195.9	129.3	100.0	79.7	74.7	58.9
Nominal Effective Exchange Rate.....	nec	965.1	906.0	575.5	277.8	288.9	290.8	173.0	121.0	100.0	84.4	77.8	63.7
Real Effective Exchange Rate.....	rec	140.5	143.4	101.8	88.8	122.3	136.6	99.3	99.7	100.0	103.4	102.2	79.7
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	50.90	50.90	50.90	50.90	50.90	50.90	50.90	69.40	69.40	69.40	69.40	69.40
SDRs.....	1b.s	.06	.17	4.25	.59	.94	.07	4.84	.29	.36	.67	.07	.32
Reserve Position in the Fund.....	1c.s	2.22	2.22	2.22	2.22	2.22	2.22	2.24	2.24	2.24	2.27	2.28	2.29
Total Fund Cred.&Loans Outstg.....	2tl	66.86	62.62	76.90	78.02	83.06	78.42	72.57	63.79	63.35	57.90	69.55	68.77
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	39.95	56.88	42.80	110.01	225.72	162.25	269.73	250.62	246.91	206.74	165.17	126.46
SDRs.....	1b.d	.08	.23	6.20	.88	1.36	.09	6.82	.39	.47	.84	.09	.47
Reserve Position in the Fund.....	1c.d	3.05	3.05	3.25	3.31	3.20	3.00	3.15	3.07	2.91	2.85	3.11	3.40
Foreign Exchange.....	1d.d	36.82	53.59	33.35	105.82	221.16	159.16	259.76	247.15	243.52	203.05	161.98	122.58
Gold (Million Fine Troy Ounces).....	1ad	.013	.013	.013	.013	.013	.013	.013	.013	.013	.013	.013	.013
Gold (National Valuation).....	1and	.54	.54	.55	.54	.54	.54	.54	.54	.54	.54	.51	.54
Monetary Authorities: Other Liab.....	4..d	55.42	36.81	21.92	.02	.02	.09	.06	.59	19.86	.06	50.00	7.55
Deposit Money Banks: Assets.....	7a.d	10.06	17.34	25.61	29.39	36.17	41.63	61.64	49.74	58.27	76.10	49.31	51.71
Liabilities.....	7b.d	29.15	24.47	27.22	9.80	10.37	10.67	13.75	16.03	16.86	15.09	12.83	14.76
Other Banking Institutions: Assets.....	7e.d	-	-	-	-	-	-	-	9.84	4.06	5.59	7.09	11.05
Liabilities.....	7f.d	-	-	-	-	-	.06	-	8.87	10.64	10.87	18.38	12.88
Monetary Authorities													
<i>Millions of Kwacha: End of Period</i>													
Foreign Assets.....	11	215.7	255.6	613.6	1,670.0	3,387.7	3,342.4	11,327.9	11,468.6	19,500.3	13,663.9	14,115.5	14,127.8
Claims on Central Government.....	12a	803.3	958.7	1,309.5	1,266.2	710.8	877.0	3,727.9	2,559.3	445.8	5,846.3	13,407.4	14,707.0
Claims on Nonfin.Pub.Enterprises.....	12c	119.7	117.5	115.5	127.0	159.3	187.5	191.4	274.6	313.7	313.7	-	-
Claims on Deposit Money Banks.....	12e	-	-	-	-	140.0	-	-	-	-	-	-	-
Claims on Other Banking Insts.....	12f	-	36.6	28.2	13.4	10.5	9.8	9.4	8.2	112.2	3.5	3.3	2.9
Reserve Money.....	14	541.8	880.7	1,244.8	2,360.6	3,269.7	3,277.0	4,542.6	6,001.4	6,349.2	8,497.7	10,767.2	13,742.9
of which: Currency Outside DMBs.....	14a	289.8	414.2	624.7	987.5	1,223.8	1,375.3	1,986.5	2,959.3	4,023.7	4,066.3	5,964.0	7,838.1
Liabs. of Central Bank: Securities.....	16ac	-	-	-	-	-	-	-	-	1,713.3	8,519.2	6,425.0	2,914.0
Restricted Deposits.....	16b	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Liabilities.....	16c	647.7	552.0	2,052.7	1,775.2	1,830.5	2,247.9	4,486.2	4,093.5	8,200.3	4,900.3	12,596.9	11,914.2
Central Government Deposits.....	16d	235.0	351.7	349.5	591.8	883.3	291.3	4,564.6	3,035.3	1,513.5	2,182.9	3,655.9	6,461.6
Capital Accounts.....	17a	95.1	153.0	330.3	280.7	476.8	653.9	1,072.0	1,101.6	1,547.2	1,269.9	1,641.9	2,076.6
Other Items (Net).....	17r	-380.8	569.0	4,910.6	-1,931.6	-2,052.0	-2,053.3	591.2	78.9	1,048.6	5,542.5	7,560.8	-8,271.6
Deposit Money Banks													
<i>Millions of Kwacha: End of Period</i>													
Reserves.....	20	209.5	380.2	591.4	1,311.7	1,814.5	1,803.6	2,273.6	2,877.1	2,290.1	4,158.7	4,837.7	5,350.5
Claims on Mon.Author.:Securities.....	20c	-	-	-	-	-	-	-	-	250.0	1,419.6	1,342.1	340.0
Foreign Assets.....	21	44.2	77.9	391.7	449.8	554.2	883.7	2,705.0	2,310.0	4,666.1	5,121.3	4,296.4	5,613.5
Claims on Central Government.....	22a	153.5	335.3	387.9	867.3	1,746.3	1,206.7	1,388.0	1,412.7	2,418.9	2,731.4	6,748.3	10,967.5
Claims on Nonfin.Pub.Enterprises.....	22c	22.5	154.3	47.6	183.0	398.0	413.6	185.8	1,442.9	1,218.2	575.1	676.5	277.4
Claims on Private Sector.....	22d	884.4	764.9	1,178.1	1,252.6	1,406.8	1,603.3	3,478.8	3,717.1	5,817.5	6,454.0	7,363.5	9,808.7
Demand Deposits.....	24	444.9	560.2	895.9	1,218.1	1,518.0	1,824.4	2,996.3	3,976.2	5,594.0	6,649.4	7,929.3	9,925.2
Time, Savings, & Fgn. Currency Dep.....	25	633.5	924.4	1,119.5	1,936.4	3,048.1	2,712.4	4,692.1	5,715.7	8,779.5	11,860.7	14,114.1	18,048.4
Foreign Liabilities.....	26c	128.1	110.0	416.5	150.0	158.8	226.4	603.5	744.4	1,349.7	1,015.7	1,118.0	1,602.9
Central Government Deposits.....	26d	4.8	1.2	2.7	471.8	469.7	557.2	1,016.1	1,349.9	783.9	565.8	788.6	518.9
Credit from Monetary Authorities.....	26g	3.2	6.0	6.8	9.5	7.7	3.9	3.0	-	-	-	-	-
Capital Accounts.....	27a	184.5	214.2	410.5	598.2	845.2	1,113.4	1,497.8	2,284.9	3,238.9	3,730.4	4,902.6	6,563.9
Other Items (Net).....	27r	-85.0	403.4	255.2	-319.6	-127.7	-526.9	-777.6	-2,311.4	3,085.2	3,361.9	3,588.1	-4,301.8
Monetary Survey													
<i>Millions of Kwacha: End of Period</i>													
Foreign Assets (Net).....	31n	-515.9	328.4	4,463.8	194.6	1,952.6	1,751.8	8,943.1	8,940.7	14,616.5	12,869.2	4,697.0	6,224.2
Domestic Credit.....	32	1,743.6	2,014.4	2,714.5	2,645.9	3,078.7	3,449.4	3,400.7	5,029.5	8,029.0	13,175.5	23,754.5	28,782.9
Claims on Central Govt. (Net).....	32an	717.0	941.0	1,345.1	1,069.8	1,104.1	1,235.2	-464.8	-413.2	567.3	5,829.0	15,711.2	18,693.9
Claims on Nonfin.Pub.Enterprises.....	32c	142.3	271.9	163.1	310.0	557.3	601.0	377.2	1,717.5	1,532.0	888.9	676.5	277.4
Claims on Private Sector.....	32d	884.4	764.9	1,178.1	1,252.6	1,406.8	1,603.3	3,478.8	3,717.1	5,817.5	6,454.0	7,363.5	9,808.7
Claims on Other Banking Insts.....	32f	-	36.6	28.2	13.4	10.5	9.8	9.4	8.2	112.2	3.5	3.3	2.9
Money.....	34	756.7	1,019.9	1,535.4	2,211.2	2,756.8	3,213.0	5,248.4	7,007.3	9,736.5	11,048.7	13,979.0	17,763.4
Quasi-Money.....	35	633.5	924.4	1,119.5	1,936.4	3,048.1	2,712.4	4,692.1	5,715.7	8,779.5	11,860.7	14,114.1	18,048.4
Liabs. of Central Bank: Securities.....	36ac	-	-	-	-	-	-	-	-	1,463.3	7,099.6	5,082.9	2,574.0
Restricted Deposits.....	36b	-	-	-	-	-	-	-	-	-	-	-	-
Capital Accounts.....	37a	279.6	367.2	740.8	878.9	1,322.0	1,767.2	2,569.9	3,386.6	4,786.1	5,000.4	6,544.5	8,640.5
Other Items (Net).....	37r	-442.1	625.6	2,145.0	-2,186.0	-2,095.7	-2,491.4	-166.6	-2,139.2	2,119.9	8,964.7	11,269.1	-12,019.1
Money plus Quasi-Money.....	35l	1,390.2	1,944.3	2,654.9	4,147.6	5,805.0	5,925.4	9,940.6	12,722.9	18,516.0	22,909.4	28,093.1	35,811.8

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Other Banking Institutions													
		<i>Millions of Kwacha: End of Period</i>											
Reserves.....	40	31.1	10.7	7.9	45.3	3.1	23.4	19.6	45.1	152.7	278.6	334.9	746.2
Claims on Mon.Author.:Securities....	40c	—	—	—	—	—	—	—	—	—	706.6	457.7	654.2
Foreign Assets.....	41	—	—	—	—	—	—	—	457.1	324.9	376.4	617.4	1,199.2
Claims on Central Government.....	42a	204.0	262.3	284.7	351.3	414.3	648.9	1,086.5	752.7	1,415.2	2,369.2	3,225.0	5,910.5
Claims on Nonfin.Pub.Enterprises....	42c	6.3	5.3	5.7	9.8	11.2	—	—	75.2	29.9	48.2	31.8	40.0
Claims on Private Sector.....	42d	68.5	91.5	118.8	134.8	167.9	275.3	388.1	2,515.8	3,604.6	3,981.4	4,494.9	3,091.7
Claims on Deposit Money Banks.....	42e	1.5	19.6	8.4	4.8	18.8	19.8	31.4	563.6	887.1	648.6	482.4	536.7
Demand Deposits.....	44	19.3	17.6	19.5	22.0	29.8	39.5	504.7	—	157.1	822.6	364.4	1,196.7
Time, Savings, & Fgn. Currency Dep..	45	187.4	263.0	319.8	404.3	580.1	612.5	663.9	3,271.6	4,083.3	5,329.6	5,580.7	7,015.6
Foreign Liabilities.....	46c	—	—	—	—	—	—	—	391.5	701.3	706.8	1,575.1	1,381.4
Long-Term Foreign Liabilities.....	46cl	—	—	—	—	—	1.3	—	20.6	151.0	24.6	26.9	16.7
Credit from Monetary Authorities....	46g	—	—	—	—	—	—	—	10.7	102.0	.9	—	—
Credit from Deposit Money Banks....	46h	.3	—	—	—	—	—	—	84.0	250.5	195.0	281.5	834.6
Capital Accounts.....	47a	74.6	103.9	124.0	152.3	216.6	308.2	429.9	569.5	905.7	1,121.3	1,607.5	2,074.4
Other Items (Net).....	47r	29.7	4.8	37.9	-32.6	-211.3	6.0	-73.0	61.6	63.5	208.2	208.1	-340.8
Banking Survey													
		<i>Millions of Kwacha: End of Period</i>											
Foreign Assets (Net).....	51n	-515.9	328.4	4,463.8	194.6	1,952.6	1,751.8	8,943.1	9,006.3	14,240.1	12,538.7	3,739.2	6,042.0
Domestic Credit.....	52	2,022.4	2,336.8	3,095.4	3,128.4	3,661.6	4,363.7	4,865.8	8,365.1	12,966.5	19,570.8	31,502.9	37,822.2
Claims on Central Govt. (Net).....	52an	920.9	1,203.3	1,629.8	1,421.1	1,518.4	1,884.1	621.7	339.5	1,982.5	8,198.3	18,936.2	24,604.4
Claims on Nonfin.Pub.Enterprises....	52c	148.6	277.2	168.8	319.8	568.5	601.0	377.2	1,792.6	1,561.9	937.1	708.3	317.4
Claims on Private Sector.....	52d	952.8	856.4	1,296.8	1,387.5	1,574.7	1,878.6	3,866.9	6,232.9	9,422.1	10,435.4	11,858.4	12,900.4
Liquid Liabilities.....	55l	1,565.9	2,214.3	2,986.3	4,528.6	6,411.8	6,554.0	11,089.6	15,949.4	22,603.6	28,783.0	33,703.3	43,277.8
Liabs.of Central Bank: Securities.....	56ac	—	—	—	—	—	—	—	—	1,463.3	6,393.0	4,625.1	1,919.8
Restricted Deposits.....	56b	—	—	—	—	—	—	—	—	—	—	—	—
Long-Term Foreign Liabilities.....	56cl	—	—	—	—	—	1.3	—	20.6	151.0	24.6	26.9	16.7
Capital Accounts.....	57a	354.2	471.0	864.8	1,031.2	1,538.7	2,075.4	2,999.8	3,956.1	5,691.9	6,121.6	8,152.0	10,714.9
Other Items (Net).....	57r	-413.6	676.9	2,219.5	-2,236.8	-2,336.3	-2,515.1	-280.5	-2,554.8	2,703.2	9,212.7	41,265.2	-12,064.9
Nonbank Financial Institutions													
		<i>Millions of Kwacha: End of Period</i>											
Claims on Central Government.....	42a.s	84.91	71.06	93.51	172.57	216.19	232.89	437.70	575.90	202.47	393.05	463.81	547.24
Claims on Private Sector.....	42d.s	138.82	208.70	269.01	377.83	584.02	230.34	332.00	352.89	176.86	301.35	125.74	121.43
of which: Policy Loans.....	42dxs	12.34	11.05	12.48	15.25	16.38	22.30	33.31	23.59	31.50	133.28	24.26	24.65
Incr.in Total Assets(Within Per.).....	49z.s	45.49	70.20	103.28	242.14	296.06	-247.43	416.41	168.14	420.83	876.12	-56.81	136.69
Interest Rates													
		<i>Percent Per Annum</i>											
Discount Rate (End of Period).....	60	20.00	25.00	40.00	50.00	27.00	23.00	43.00	47.00	50.23	46.80	40.00	35.00
Treasury Bill Rate.....	60c	15.62	23.54	27.68	46.30	30.83	18.31	32.98	42.85	39.52	42.41	41.75	39.32
Deposit Rate.....	60l	16.50	21.75	25.00	37.27	26.33	10.21	19.06	33.21	33.25	34.96	28.08	25.13
Lending Rate.....	60p	22.00	29.50	31.00	47.33	45.33	28.25	37.67	53.58	53.13	56.17	50.54	48.92
Government Bond Yield.....	61	....	....	23.50	38.58	42.67	39.25	....	....	....	....	....	....
Prices, Production, Labor													
		<i>Index Numbers (2000=100): Period Averages</i>											
Consumer Prices.....	64	9.0	11.1	14.9	27.4	37.6	41.1	53.3	77.2	110.0	122.7	140.8	154.3
Industrial Production.....	66	122.3	115.4	109.8	111.2	115.2	113.5	110.3	98.0	100.0	91.0	91.3	....
		<i>Number in Thousands: Period Averages</i>											
Employment.....	67e	546	583	653	701	....	....	....	....	....	....	....	....
International Transactions													
		<i>Millions of Kwacha</i>											
Exports.....	70	1,489	1,411	2,954	6,193	7,359	8,827	13,861	19,907	23,630	31,817	31,417	....
Imports, c.i.f.....	71	2,654	2,405	4,214	7,255	9,545	12,848	16,431	29,696	32,252	39,480	53,657
Imports, f.o.b.....	71.v	1,592	1,440	2,793	4,353	5,727	7,709	10,799	18,455	28,389

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Balance of Payments		<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	-284.9	465.6	480.7	-78.0	-147.4	-276.2	-4.4	-157.5	73.5	60.0	-200.7	....
Goods: Exports f.o.b.....	78aad	399.9	317.5	323.1	445.5	509.6	540.2	539.6	448.4	403.1	427.9	422.4	....
Goods: Imports f.o.b.....	78abd	-415.0	340.2	483.1	-508.8	-587.5	-698.7	-500.6	-575.0	462.0	472.2	-573.2	....
Trade Balance.....	78acd	-15.0	22.8	+60.1	-63.3	-77.9	-158.4	39.0	-126.6	58.8	44.3	-150.8	....
Services: Credit.....	78aed	28.5	30.0	26.1	24.2	36.6	38.8	31.5	49.2	34.3	43.6	49.4	....
Services: Debit.....	78aed	-338.8	260.1	447.7	-151.4	-185.7	-219.2	-161.5	-184.7	467.1	471.4	-221.9	....
Balance on Goods & Services.....	78afd	-325.4	252.9	281.7	-190.6	-227.0	-338.8	-91.1	-262.1	491.7	472.1	-323.3	....
Income: Credit.....	78agd	6.3	2.2	4.9	3.7	9.5	12.2	11.5	25.5	33.3	12.2	6.0	....
Income: Debit.....	78ahd	-83.4	70.9	47.2	-48.0	-44.8	-40.9	-48.1	-50.5	50.5	42.6	-44.5	....
Balance on Gds, Serv. & Inc.....	78aid	-402.5	321.6	324.1	-234.9	-262.3	-367.6	-127.7	-287.0	209.0	202.5	-361.8	....
Current Transfers, n.i.e.: Credit.....	78ajd	155.2	167.9	154.0	171.0	138.0	116.2	134.1	137.7	143.1	148.8	170.0	....
Current Transfers: Debit.....	78akd	-37.7	41.9	40.6	-14.2	-23.0	-24.9	-10.8	-8.2	7.6	6.2	-8.9	....
Capital Account, n.i.e.....	78bcd	-	-	....	....	....	....	....	....	....	....	....	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	....	....	....	....	....	....	....	....	....	....
Capital Account: Debit.....	78bbd	-	-	....	....	....	....	....	....	....	....	....	....
Financial Account, n.i.e.....	78bjd	93.6	188.9	200.5	87.6	170.5	146.5	237.8	219.6	188.8	213.4	134.0	....
Direct Investment Abroad.....	78bdd	-	-	....	....	....	....	....	....	....	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	-	-	25.0	5.6	15.8	14.9	12.1	58.5	26.0	19.3	5.9	....
Portfolio Investment Assets.....	78bfd	-	-	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	78bkd	-	-	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bld	-	-	....	....	....	....	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	78bmd	-	-	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	-	-	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bx	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	11.9	41.8	....	....	....	....	....	....	....	....	....	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	-	-	....	....	....	....	....	....	....	....	....	....
Banks.....	78bqd	11.9	41.8	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	78brd	-	-	....	....	....	....	....	....	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	81.7	200.6	175.6	81.9	154.7	131.7	225.7	161.1	162.8	194.1	128.1	....
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	-	-	-	-	....
General Government.....	78btd	41.4	150.9	130.1	49.9	131.5	128.1	169.4	106.2	107.9	139.2	73.3	....
Banks.....	78bud	-	-	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	78bvd	40.3	49.7	45.4	32.0	23.2	3.6	56.3	54.8	54.8	54.8	54.8	....
Net Errors and Omissions.....	78cad	144.8	.7	6.0	-84.3	-144.6	145.2	-407.6	-28.8	23.9	221.5	156.7	....
Overall Balance.....	78cbd	-46.5	24.0	13.9	-74.8	-121.6	15.5	-174.1	33.3	91.4	68.0	90.0	....
Reserves and Related Items.....	79dad	46.5	24.0	43.9	74.8	121.6	-15.5	174.1	-33.3	91.4	68.0	-90.0	....
Reserve Assets.....	79dbd	65.7	48.1	34.7	73.1	114.5	-9.1	181.4	-21.4	90.6	75.0	-105.5	....
Use of Fund Credit and Loans.....	79dcd	-19.2	5.9	20.8	1.6	7.1	-6.5	-7.3	-11.9	-8	7.0	15.5	....
Exceptional Financing.....	79ded	-	-	....	....	....	....	....	....	....	....	....	....
National Accounts		<i>Millions of Kwacha</i>											
Househ.Cons.Expend.,incl.NPISHs....	96f	5,340.4	7,677.6	7,715.8	18,380.8	34,395.9	36,873.9	46,301.9	69,784.2	80,064.2	....	....	....
Government Consumption Expend....	91f	1,240.9	1,423.5	3,257.9	4,068.7	4,635.8	5,241.8	6,399.2	9,676.3	12,933.2	....	....	....
Gross Fixed Capital Formation.....	93e	1,077.0	1,098.0	2,764.3	3,164.7	3,404.5	4,079.7	6,035.8	9,870.5	13,563.4	....	....	....
Changes in Inventories.....	93i	180.0	200.0	240.0	550.0	900.0	1,000.0	1,288.6	1,600.0	1,290.0	....	....	....
Exports of Goods and Services.....	90c	1,504.3	1,470.7	3,033.2	7,093.9	8,321.5	9,658.2	18,022.1	21,569.2	26,276.6	....	....	....
Imports of Goods and Services (-).....	98c	2,858.4	2,900.9	6,784.8	11,318.1	15,203.7	14,543.3	20,728.6	33,878.4	36,968.4	....	....	....
Gross Domestic Product (GDP).....	99b	6,484.2	8,968.9	10,227.4	21,940.0	36,454.0	42,310.4	57,319.0	78,621.9	97,159.0	....	....	....
Net Primary Income from Abroad.....	98.n	-140.5	+84.0	375.3	-725.1	-596.7	-589.7	-1,230.4	-1,185.5	4,437.0	....	....	....
Gross National Income (GNI).....	99a	6,343.7	8,784.9	9,852.1	21,214.9	35,857.3	41,720.7	56,088.6	77,436.4	95,722.0	....	....	....
GDP Volume 1978 Prices.....	99b.p	972.1	1,077.1	952.1	....	....	....	....	....	....	....	....	....
GDP Volume 1994 Prices.....	99b.p	....	....	9,148.8	10,410.5	11,497.9	12,302.5	12,567.9	13,022.6	13,316.2	....	....	....
GDP Volume (2000=100).....	99bvp	70.1	77.7	68.7	78.2	86.3	92.4	94.4	97.8	100.0	....	....	....
GDP Deflator (2000=100).....	99bip	9.5	11.9	15.3	28.9	43.5	47.1	62.5	82.7	100.0	....	....	....
		<i>Millions: Midyear Estimates</i>											
Population.....	99z	9.80	9.85	9.92	10.05	10.25	10.50	10.79	11.09	11.37	11.63	11.87	12.11

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Investment Position		<i>Millions of US Dollars</i>											
Assets.....	79aad	21,600	34,063	34,122	....	....	....	....	....	....	61,389	....	....
Direct Investment Abroad.....	79abd	1,058	1,437	2,635	....	....	....	....	....	....	8,982	....	....
Portfolio Investment.....	79acd	429	391	650	....	....	....	....	....	....	1,792	....	....
Equity Securities.....	79add	429	391	650	....	....	....	....	....	....	1,261	....	....
Debt Securities.....	79aed	—	—	—	....	....	....	....	....	....	531	....	....
Financial Derivatives.....	79ald	—	—	—	....	....	....	....	....	....	617	....	....
Other Investment.....	79afd	1,999	3,892	4,164	....	....	....	....	....	....	19,229	....	....
Monetary Authorities.....	79agd	—	—	—	....	....	....	....	....	....	....	....	....
General Government.....	79ahd	—	—	—	....	....	....	....	....	....	....	....	....
Banks.....	79aid	1,999	3,892	4,164	....	....	....	....	....	....	....	....	....
Other Sectors.....	79ajd	—	—	—	....	....	....	....	....	....	....	....	....
Reserve Assets.....	79akd	18,115	28,343	26,673	....	....	....	....	....	....	30,769	....	....
Liabilities.....	79lad	35,247	42,898	39,757	....	....	....	....	....	....	77,002	....	....
Dir. Invest. in Rep. Economy.....	79lbd	16,860	20,591	22,916	....	....	....	....	....	....	20,760	....	....
Portfolio Investment.....	79lcd	8,136	7,777	7,238	....	....	....	....	....	....	12,790	....	....
Equity Securities.....	79ldd	3,223	3,485	4,300	....	....	....	....	....	....	10,702	....	....
Debt Securities.....	79led	4,913	4,292	2,938	....	....	....	....	....	....	2,088	....	....
Financial Derivatives.....	79lld	—	—	—	....	....	....	....	....	....	568	....	....
Other Investment.....	79lfd	10,252	14,530	9,604	....	....	....	....	....	....	42,884	....	....
Monetary Authorities.....	79lfd	—	—	—	....	....	....	....	....	....	....	....	....
General Government.....	79lhd	3,097	2,875	2,956	....	....	....	....	....	....	....	....	....
Banks.....	79lid	7,155	11,656	6,647	....	....	....	....	....	....	....	....	....
Other Sectors.....	79ljd	—	—	—	....	....	....	....	....	....	....	....	....
Government Finance		<i>Millions of Ringgit: Year Ending December 31</i>											
Deficit (-) or Surplus.....	80	-1,243	354	4,408	1,861	1,815	6,627	-5,002	-9,488	....	....	....	....
Revenue.....	81	39,250	41,691	49,446	50,954	58,279	65,736	56,710	58,675	....	....	....	....
Expenditure.....	82	40,493	41,337	45,038	49,093	56,464	59,109	60,371	68,210	....	....	....	....
Lending Minus Repayments.....	83	....	....	....	....	....	....	1,341	-47	....	....	....	....
Financing													
Net Borrowing: Domestic.....	84a	1,480	375	1,751	—	1,291	-2,048	11,040	5,423	....	....	....	....
Net borrowing: Foreign.....	85a	-3,170	3,134	4,757	-1,635	-2,177	-1,682	1,819	2,923	....	....	....	....
Special Receipts.....	86	201	126	519	166	475	....	....	....	....	....	....	....
Use of Cash Balances.....	87	2,732	2,279	4,921	-392	-1,404	12,897	-7,857	1,142	....	....	....	....
Debt: Domestic.....	88b	76,083	76,536	78,260	78,038	79,211	76,968	88,197	93,750	....	....	....	....
Debt: Foreign.....	89b	20,922	19,362	14,818	13,331	10,471	12,951	14,924	18,369	....	....	....	....
National Accounts		<i>Millions of Ringgit</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	75,749	83,144	94,088	106,613	116,794	127,783	117,718	125,056	145,355	150,644	159,506	169,813
Government Consumption Expend....	91f	19,604	21,750	23,973	27,527	28,178	30,341	27,670	33,044	35,676	42,097	50,015	53,892
Gross Fixed Capital Formation.....	93e	55,191	66,937	78,664	96,967	107,825	121,494	75,982	65,841	87,729	83,345	83,764	87,089
Changes in Inventories.....	93i	-1,906	535	1,870	120	-2,579	-398	-427	1,476	5,378	3,268	4,425	-1,456
Exports of Goods and Services.....	90c	114,494	135,896	174,255	209,323	232,358	262,885	327,836	364,861	427,004	389,256	411,391	450,592
Imports of Goods and Services (-).....	98c	112,450	136,068	177,389	218,077	228,843	260,310	265,536	289,514	358,530	327,765	348,443	367,917
Gross Domestic Product (GDP).....	99b	150,682	172,194	195,461	222,473	253,732	281,795	283,243	300,764	342,612	334,309	360,658	392,012
Net Primary Income from Abroad.....	98.n	-8,006	8,265	9,412	-10,377	-11,801	-15,095	-15,321	-20,886	28,909	25,623	25,061	....
Gross National Income (GNI).....	99a	142,676	163,928	186,049	212,095	241,931	266,699	267,923	279,878	313,703	308,686	335,597	....
GDP Volume 1987 Prices.....	99b.p	126,408	138,916	151,713	166,625	183,292	196,714	182,237	193,422	209,538	210,480	208,975	230,710
GDP Volume (2000=100).....	99bvp	60.3	66.3	72.4	79.5	87.5	93.9	87.0	92.3	100.0	100.4	99.7	110.1
GDP Deflator (2000=100).....	99bip	72.9	75.8	78.8	81.7	84.7	87.6	95.1	95.1	100.0	97.1	105.6	103.9
Population.....		<i>Millions: Midyear Estimates</i>											
	99z	18.82	19.32	19.84	20.36	20.89	21.43	21.97	22.49	23.00	23.49	23.97	24.42

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Millions of Rufiyaa: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	-356.9	412.6	206.6	-300.1	-133.8	-81.3	-123.1	-281.1	321.5	363.3	-402.4	-366.6f
Revenue.....	81	684.2	765.2	981.7	1,209.5	1,324.9	1,656.5	1,765.7	2,062.6	2,206.8	2,310.9	2,582.4	2,939.4f
Grants Received.....	81z	151.4	153.3	162.6	199.2	242.9	168.2	164.5	162.7	165.9	211.7	132.5	122.4f
Expenditure.....	82	1,166.9	1,317.4	1,357.5	1,717.8	1,692.6	1,936.9	2,113.9	2,494.9	2,739.9	2,912.1	3,135.5	3,529.2f
Lending Minus Repayments.....	83	25.6	13.7	6.6	-9.0	9.0	-30.9	-60.6	11.5	45.7	26.2	-18.2	-100.8f
Financing													
Domestic.....	84a	189.9	377.0	106.4	2.1	-29.2	-90.9	-6.2	224.4	317.9	217.5	30.0	-104.3f
Foreign.....	85a	167.0	35.6	100.2	298.0	163.0	172.2	129.3	56.7	3.6	145.8	372.4	470.9f
Debt: Domestic.....	88a	526.1	846.5	960.9	1,063.0	957.6	877.1	980.3	1,101.0	1,317.4	1,495.1	1,653.2	1,464.7f
Debt: Foreign.....	89a	726.9	762.5	862.7	1,160.7	1,323.7	1,495.9	1,625.2	1,681.9	1,685.5	1,831.3	2,203.7	2,674.6f
National Accounts													
	<i>Millions of Rufiyaa</i>												
Government Consumption Expend...	91f	....	....	....	788	859	1,060	1,184	1,386	1,599	1,619	....	....
Gross Fixed Capital Formation.....	93e	....	....	....	1,479	1,053	2,087	2,042	2,400	1,727	2,079	....	....
Changes in Inventories.....	93i	....	....	....	....	....	....	....	....	....	....	....	....
Exports of Goods and Services.....	90c	417	377	555	4,961	4,954	5,476	5,859	6,107	6,796	6,817	....	....
Imports of Goods and Services (-).....	98c	2,002	2,097	2,571	3,153	3,361	4,774	4,961	5,604	5,809	6,022	....	....
GDP Volume 1995 Prices.....	99b.p	3,510	3,700	3,978	4,272	4,660	5,145	5,648	6,057	6,345	6,564	6,993	7,586
GDP Volume (2000=100).....	99bvp	55.3	58.3	62.7	67.3	73.4	81.1	89.0	95.4	100.0	103.5	110.2	119.5
GDP Deflator (2000=100).....	99bip	73.1	81.4	88.4	93.3	96.6	98.9	97.2	98.7	100.0	102.0	....	....
Population.....													
	99z	.23	.24	.24	.25	.26	.27	.27	.28	.29	.30	.31	.32
		<i>Millions: Midyear Estimates</i>											

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Francs per SDR: End of Period</i>													
Official Rate.....	aa	378.57	404.89	1780.44	728.38	753.06	807.94	791.61	896.19	918.49	935.39	850.37	771.76
<i>Francs per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	275.32	294.77	1534.60	490.00	523.70	598.81	562.21	652.95	704.95	744.31	625.50	519.36
Official Rate.....	rf	264.69	283.16	1555.20	499.15	511.55	583.67	589.95	615.70	711.98	733.04	696.99	581.20
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	68.9	68.9	68.9	68.9	68.9	68.9	68.9	93.3	93.3	93.3	93.3	93.3
SDRs.....	1b.s	.1	.1	.1	.3	.2	—	.1	.4	.1	.3	—	.6
Reserve Position in the Fund.....	1c.s	8.7	8.7	8.7	8.7	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.9
Total Fund Cred.&Loans Outstg.....	2tl	47.5	51.4	74.1	99.0	114.6	130.2	132.4	140.9	134.7	136.0	121.8	113.6
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	307.9	332.4	1221.4	323.0	431.5	414.9	402.9	349.7	381.3	348.9	594.5	908.7
SDRs.....	1b.d	.1	.1	.2	.5	.3	.1	.1	.6	.1	.4	—	.9
Reserve Position in the Fund.....	1c.d	11.9	12.0	12.7	13.0	12.6	11.8	12.4	12.1	11.4	11.1	12.0	13.2
Foreign Exchange.....	1d.d	295.9	320.3	1208.5	309.5	418.6	403.0	390.4	337.1	369.7	337.4	582.4	894.6
Gold (Million Fine Troy Ounces).....	1ad	.019	.019	.019	—	—	—	—	—	—	—	—	—
Gold (National Valuation).....	1and	6.5	7.0	7.0	—	—	—	—	—	—	—	—	—
Monetary Authorities: Other Liab.....	4..d	2.5	6.0	9.7	1.9	-6.9	3.7	1.8	3.1	2.0	2.7	5.7	6.9
Deposit Money Banks: Assets.....	7a.d	40.4	26.3	118.7	163.6	136.7	117.6	125.2	116.6	140.1	195.0	189.9	218.8
Liabilities.....	7b.d	47.3	42.2	34.3	102.1	70.0	28.2	49.1	87.9	79.6	83.9	115.2	146.8
Monetary Authorities													
<i>Billions of Francs: End of Period</i>													
Foreign Assets.....	11	84.8	98.0	118.4	158.2	226.0	248.4	226.5	228.3	268.8	259.7	371.8	471.9
Claims on Central Government.....	12a	37.2	41.0	58.7	65.1	77.0	99.8	105.9	112.9	108.9	135.9	125.3	117.6
Claims on Deposit Money Banks.....	12e	23.9	23.9	—	—	—	—	—	—	—	—	—	—
Claims on Other Financial Insts.....	12f	—	—	—	—	—	—	—	—	—	—	—	—
Reserve Money.....	14	131.7	143.8	115.9	127.7	151.1	162.8	153.7	173.1	219.0	245.2	359.3	451.5
of which: Currency Outside DMBs.....	14a	60.9	65.1	91.1	107.5	120.3	129.5	135.3	123.4	146.9	179.0	247.5	318.2
Foreign Liabilities.....	16c	18.7	22.6	63.0	73.1	82.7	107.5	105.9	128.4	125.2	129.2	107.1	91.3
Central Government Deposits.....	16d	5.9	5.5	12.8	27.1	63.0	70.6	63.7	41.5	34.7	17.2	17.8	25.8
Other Items (Net).....	17r	-10.4	9.1	44.6	-4.6	6.2	7.4	9.2	-1.8	4.2	4.1	12.9	21.0
Deposit Money Banks													
<i>Billions of Francs: End of Period</i>													
Reserves.....	20	70.5	79.4	25.3	17.1	29.5	32.1	16.5	47.7	70.7	59.2	99.7	132.4
Foreign Assets.....	21	11.1	7.8	63.4	80.2	71.6	70.4	70.4	76.2	98.8	145.2	118.8	113.6
Claims on Central Government.....	22a	3.4	3.4	28.0	19.4	24.0	21.1	13.6	14.0	17.8	27.7	23.3	14.3
Claims on Private Sector.....	22d	91.9	93.8	84.9	130.3	171.2	195.9	251.0	286.5	283.6	342.2	412.2	482.3
Claims on Other Financial Insts.....	22f	—	—	—	—	—	—	—	—	—	—	—	—
Demand Deposits.....	24	47.4	52.7	83.0	90.5	119.5	126.2	131.8	142.3	143.6	197.8	238.2	272.8
Time Deposits.....	25	49.0	52.6	63.1	56.4	76.4	89.0	91.9	97.0	116.1	110.0	137.0	173.4
Foreign Liabilities.....	26c	8.7	8.8	11.5	45.3	30.5	5.9	19.5	50.3	45.2	52.4	59.7	60.2
Long-Term Foreign Liabilities.....	26cl	4.3	3.6	6.9	4.7	6.1	10.9	8.1	7.1	10.9	10.1	12.4	16.0
Central Government Deposits.....	26d	37.1	33.0	39.3	50.8	71.5	68.2	78.0	102.3	129.8	159.2	158.5	178.7
Credit from Monetary Authorities.....	26g	24.1	23.9	—	—	.1	—	—	—	—	—	—	—
Other Items (Net).....	27r	6.3	9.8	2.1	-7	-8.0	19.3	22.2	25.3	25.3	44.8	48.3	41.6
Treasury Claims: Private Sector.....	22d.i	.7	1.5	2.1	1.5	2.0	4.5	3.9	5.2	2.7	1.3	—	.6
Post Office: Checking Deposits.....	24.i	—	—	—	—	—	—	—	—	—	—	—	—
Monetary Survey													
<i>Billions of Francs: End of Period</i>													
Foreign Assets (Net).....	31n	68.5	74.3	107.3	120.0	184.3	205.5	171.5	125.9	197.2	223.2	323.8	434.1
Domestic Credit.....	32	89.4	99.7	119.5	136.9	137.6	178.0	228.8	269.5	245.8	329.4	384.4	409.8
Claims on Central Govt. (Net).....	32an	-3.2	4.4	32.6	5.1	-35.6	-22.4	-26.1	-22.2	40.5	44.0	-27.8	-73.1
Claims on Private Sector.....	32d	92.6	95.3	86.9	131.8	173.2	200.4	254.9	291.7	286.3	343.5	412.2	482.9
Claims on Other Financial Insts.....	32f	—	—	—	—	—	—	—	—	—	—	—	—
Money.....	34	108.3	117.8	174.2	198.2	240.4	256.0	267.6	266.0	291.2	377.2	486.1	591.4
Quasi-Money.....	35	49.0	52.6	63.1	56.4	76.4	89.0	91.9	97.0	116.1	110.0	137.0	173.4
Long-Term Foreign Liabilities.....	36cl	4.3	3.6	6.9	4.7	6.1	10.9	8.1	7.1	10.9	10.1	12.4	16.0
Other Items (Net).....	37r	-3.7	—	47.3	-2.4	-1.0	27.5	32.8	25.2	24.9	55.4	72.8	63.1
Money plus Quasi-Money.....	35l	157.2	170.4	237.2	254.6	316.8	345.0	359.5	363.1	407.2	487.2	623.1	764.8
Interest Rates													
<i>Percent Per Annum</i>													
Bank Rate (End of Period).....	60	12.50	16.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	4.50
Money Market Rate.....	60b	11.44	.....	.....	.....	.....	.....	4.81	4.95	4.95	4.95	4.95	4.95
Deposit Rate.....	60l	7.75	.....	.....	.....	.....	.....	3.50	3.50	3.50	3.50	3.50	3.50
Lending Rate.....	60p	16.75	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Prices													
<i>Index Numbers (2000=100): Period Averages</i>													
Consumer Prices.....	64	66.0	65.9	81.1	92.0	98.3	98.0	101.9	100.7	100.0	105.2	110.5	109.0
International Transactions													
<i>Billions of Francs</i>													
Exports.....	70	90.72	135.30	185.95	220.50	221.41	327.70	331.10	351.57	391.95	531.60	617.60	541.60
Imports, c.i.f.....	71	160.81	179.43	327.22	385.40	395.17	431.20	448.80	372.80	421.50	538.60	520.00	657.50

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-240.5	488.6	462.6	-283.8	-260.8	-178.4	-163.6	-252.4	236.8	310.0	-148.8	....
Goods: Exports f.o.b.....	78aad	364.0	371.9	334.9	441.8	432.8	561.5	556.2	571.0	545.1	725.2	875.1	....
Goods: Imports f.o.b.....	78abd	-526.8	492.4	449.2	-556.8	-551.5	-545.7	-558.2	-605.5	592.1	734.7	-712.5	....
Trade Balance.....	78acd	-162.8	+20.4	+14.3	-115.0	-118.6	15.7	-2.0	-34.5	46.9	9.6	162.7	....
Services: Credit.....	78add	78.3	74.8	69.0	87.6	91.9	81.2	79.0	103.9	94.1	151.2	169.4	....
Services: Debit.....	78aed	-428.6	360.8	317.0	-434.5	-383.4	-350.0	-304.3	-365.3	312.2	421.4	-387.0	....
Balance on Goods & Services.....	78afd	-513.0	406.4	362.3	-461.9	-410.2	-253.1	-227.4	-295.9	265.0	279.7	-54.9	....
Income: Credit.....	78agd	27.8	30.2	9.3	8.3	26.5	19.0	29.3	31.3	20.6	22.1	36.1	....
Income: Debit.....	78ahd	-56.1	43.2	49.7	-48.9	-69.5	-70.7	-80.1	-101.4	418.7	488.2	-276.3	....
Balance on Gds, Serv. & Inc.....	78aid	-541.2	419.4	402.7	-502.6	-453.2	-304.8	-278.2	-366.0	363.2	445.8	-295.1	....
Current Transfers, n.i.e.: Credit.....	78ajd	380.0	294.6	281.3	266.8	218.3	151.9	151.6	145.8	157.2	160.7	182.1	....
Current Transfers: Debit.....	78akd	-79.3	63.7	41.2	-48.0	-25.9	-25.5	-37.1	-32.2	30.8	25.0	-35.7	....
Capital Account, n.i.e.....	78bcd	143.6	111.9	99.1	126.2	138.0	111.4	124.0	113.3	101.6	107.4	104.2	....
Capital Account, n.i.e.: Credit.....	78bad	143.6	111.9	99.1	126.2	138.1	112.5	124.0	113.4	101.6	107.5	104.4	....
Capital Account: Debit.....	78bbd	-	-	....	....	-	-1.1	-	-	-	-	-2	....
Financial Account, n.i.e.....	78bjd	-5.6	44.5	7.0	118.6	138.0	53.1	48.0	116.9	201.1	92.0	188.6	....
Direct Investment Abroad.....	78bdd	-	-	-	-	-1.6	6.8	-	-8	4.0	47.3	-1.6	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	-21.9	4.1	17.4	111.4	44.8	63.0	8.9	2.2	82.4	121.7	243.8	....
Portfolio Investment Assets.....	78bfd	-	-	-	-	-1.1	-4.2	-4.5	-21.1	15.5	-8	-5	....
Equity Securities.....	78bkd	-	-	-	....	-1	-1	3.9	-	-1	-1	-6	....
Debt Securities.....	78blb	-	-	-	....	-1.0	-4.1	-8.4	-21.1	15.6	-7	.1	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	....	1.6	-3.6	-4	22.0	1.0	12.4	54.1	....
Equity Securities.....	78bmd	-	-	-	....	-	.2	-1	22.9	.4	13.5	-2.1	....
Debt Securities.....	78bnd	-	-	-	....	1.6	-3.8	-3	-1.0	.6	4.1	56.2	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	-	-	-	-	-	-	-	....
Financial Derivatives Liabilities.....	78bxm	....	....	....	....	.1	.1	-	-	-	-	-	....
Other Investment Assets.....	78bhd	5.8	21.4	404.0	-52.3	22.3	-85.4	-33.8	-45.4	87.0	87.7	-248.4	....
Monetary Authorities.....	78bod	....	....	....	....	-	-	-	-	-	-	-	....
General Government.....	78bpd	-	-	-	....	-	-	-	-	4.4	-	-	....
Banks.....	78bqd	17.5	11.9	400.3	-33.2	32.3	1.8	1.4	3.9	42.5	64.2	30.4	....
Other Sectors.....	78brd	-11.7	33.3	3.7	-19.2	-10.0	-87.2	-35.2	-49.3	43.1	23.5	-278.7	....
Other Investment Liab., n.i.e.....	78bid	10.5	2.8	79.6	59.6	71.9	76.4	77.9	160.1	193.2	63.7	141.1	....
Monetary Authorities.....	78bsd	-	-	-	-	-9.3	10.2	-2.2	1.7	-6	.7	2.6	....
General Government.....	78bsd	12.8	48.0	33.1	89.8	80.5	57.7	98.3	97.9	69.1	57.3	87.5	....
Banks.....	78bud	-19.8	.4	11.9	-1.4	-40.5	7.0	18.9	48.1	4.9	8.4	25.9	....
Other Sectors.....	78bvd	17.4	20.4	34.5	-28.7	41.2	1.5	-37.2	12.5	126.6	2.7	25.1	....
Net Errors and Omissions.....	78cad	-35.3	6.0	5.6	-13.0	14.2	4.1	-54.3	8.8	3.3	63.5	-6.1	....
Overall Balance.....	78cbd	-137.9	97.2	65.0	-52.0	29.4	-9.9	-45.9	-13.4	62.6	47.0	137.8	....
Reserves and Related Items.....	79dad	137.9	97.2	65.0	52.0	-29.4	9.9	45.9	13.4	62.6	47.0	-137.8	....
Reserve Assets.....	79dbd	-7.2	45.8	37.6	-80.2	-132.0	-37.6	33.7	1.6	57.9	14.0	-159.0	....
Use of Fund Credit and Loans.....	79dcd	8.4	5.6	32.7	38.4	22.4	21.3	2.7	11.7	8.3	1.5	-18.3	....
Exceptional Financing.....	79ded	136.8	137.4	69.9	93.8	80.1	26.2	9.4	-	3.7	31.5	39.5	....
International Investment Position													
	<i>Millions of US Dollars</i>												
Assets.....	79aad	....	....	....	....	673.4	598.1	628.6	673.9	596.7	671.1	1,223.5	....
Direct Investment Abroad.....	79abd	....	....	....	....	1.8	-6.9	-1	.7	.6	15.9	2.1	....
Portfolio Investment.....	79acd	....	....	....	....	60.1	4.5	7.4	49.3	28.4	35.0	41.1	....
Equity Securities.....	79add	....	....	....	....	.9	.5	.3	.2	1.7	.4	1.5	....
Debt Securities.....	79aed	....	....	....	....	59.2	4.0	7.1	49.1	26.6	34.6	39.7	....
Financial Derivatives.....	79ald	....	....	....	....	-	-	.1	-	-	.1	.1	....
Other Investment.....	79afd	....	....	....	....	179.9	185.5	214.9	274.2	185.0	271.5	589.5	....
Monetary Authorities.....	79agd	....	....	....	....	-	-	-	-	-	-	-	....
General Government.....	79ahd	....	....	....	....	-	-	-	-	1.4	-	-	....
Banks.....	79aid	....	....	....	....	136.7	117.6	123.9	103.0	100.7	187.3	182.7	....
Other Sectors.....	79ajd	....	....	....	....	43.2	67.9	91.0	171.3	82.9	84.2	406.8	....
Reserve Assets.....	79akd	....	....	....	....	431.5	414.9	406.2	349.7	382.7	348.7	590.8	....
Liabilities.....	79lad	....	....	....	....	2,716.8	3,297.0	3,415.8	3,252.6	3,059.8	3,021.8	3,781.1	....
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	64.1	454.8	309.9	228.1	132.4	210.4	524.2	....
Portfolio Investment.....	79lbd	....	....	....	....	5.3	4.5	10.4	41.0	4.7	16.7	76.4	....
Equity Securities.....	79lbd	....	....	....	....	.9	.9	.5	37.0	.8	14.0	13.8	....
Debt Securities.....	79led	....	....	....	....	4.4	3.7	9.9	4.0	4.0	2.7	62.6	....
Financial Derivatives.....	79lld	....	....	....	....	.1	.2	-	-	-	-	-	....
Other Investment.....	79lfd	....	....	....	....	2,647.2	2,837.3	3,095.6	2,983.5	2,922.7	2,794.7	3,180.5	....
Monetary Authorities.....	79lfd	....	....	....	....	157.5	176.8	192.8	183.7	184.4	173.6	185.8	....
General Government.....	79lhd	....	....	....	....	2,391.6	2,569.2	2,804.9	2,509.2	2,295.1	2,238.5	2,576.0	....
Banks.....	79lid	25.6	28.2	49.9	88.2	79.9	89.5	154.3
Other Sectors.....	79ljd	72.5	63.2	48.0	202.3	363.4	293.1	264.3

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Government Finance													
<i>Billions of Francs; Year Ending December 31</i>													
Deficit (-) or Surplus.....	80	-29.1	30.6	43.4	-36.7	-11.1	-29.9	88.6	-61.4	69.1	412.2	-84.8	-89.6p
Total Revenue and Grants.....	81y	154.3	146.7	236.7	269.7	314.0	320.5	844.8	356.1	371.1p	420.4	474.2	542.7
Revenue.....	81	100.7	104.7	138.9	177.3	217.5	236.3	254.9	272.7	269.9	320.1	388.4	434.4p
Grants.....	81z	53.6	42.0	97.8	92.4	96.5	84.2	89.9	83.4	101.2	100.3	85.8	108.3p
Exp.& Lending Minus Repay.....	82z	....	....	....	....	....	....	883.4	417.5	440.2	532.6	559.0	632.3p
Expenditure.....	82	183.4	177.3	280.1	306.4	325.1	350.4	887.0	419.7	442.7	543.2	563.9	634.6p
Lending Minus Repay.....	83	....	....	....	....	....	....	8.6	-2.2	2.5	40.6	-4.9	-2.3p
Statistical Discrepancy.....	80xx	4.9	8.1	29.7	-14.0	-18.9	-8.5	-10.0	2.4	1.6	-	-	-p
Total Financing.....	80h	24.2	22.5	73.1	50.7	30.0	38.4	48.5	59.1	67.4	112.2	85.1	89.5p
Domestic.....	84a	-8.6	3.0	3.6	-40.1	-52.1	-10.6	-9.5	-1.2	3.0	6.1	-3.4	-36.4p
Foreign.....	85a	32.8	25.5	76.7	90.8	82.1	49.0	58.0	60.3	64.4	106.1	88.5	125.9p
Debt													
Total Debt.....	88	....	....	....	....	....	....	....	....	....	....	....	....
Domestic.....	88a	....	....	....	....	....	....	....	....	....	....	....	....
Foreign.....	89a	730.3	773.9	1,576.6	1,395.2	1,498.4	1,614.8	1,684.3	1,618.0	1,701.6	1,731.7	1,776.1	1,825.7p
National Accounts													
<i>Billions of Francs</i>													
Househ. Cons. Expend., incl. NPISHs....	96f	546.3	560.5	749.0	928.3	1,055.4	1,051.7	1,191.0	1,324.3	1,393.5	1,509.7	1,550.1	....
Government Consumption Expend....	91f	130.2	123.4	187.9	204.4	210.5	290.6	322.9	308.5	310.8	346.8	369.0	....
Gross Fixed Capital Formation.....	93e	143.7	144.7	249.3	299.7	316.8	348.1	305.4	313.0	362.8	433.2	438.3	....
Changes in Inventories.....	93i	12.6	21.1	40.8	-14.2	-41.3	8.8	36.3	24.8	17.3	119.2	48.4	....
Exports of Goods and Services.....	90c	116.7	129.9	224.7	259.9	264.7	361.6	366.2	376.4	458.6	642.4	746.3	....
Imports of Goods and Services (-).....	98c	229.5	226.6	421.2	491.8	487.2	486.2	498.3	544.3	659.9	847.5	792.8	....
Gross Domestic Product (GDP).....	99b	721.4	712.1	978.7	1,187.1	1,319.3	1,574.6	1,723.5	1,802.7	1,883.1	2,203.8	2,359.3	....
GDP Volume 1987 Prices.....	99b.p	713.3	690.6	708.9	755.9	783.0	....	....	....	....	....	....	....
GDP Volume (1995=100).....	99bvp	94.4	91.4	93.8	100.0	103.6	....	....	....	....	....	....	....
GDP Deflator (1995=100).....	99bip	64.4	65.7	87.9	100.0	107.3	....	....	....	....	....	....	....
<i>Millions: Midyear Estimates</i>													
Population.....	99z	9.54	9.81	10.08	10.36	10.64	10.94	11.25	11.57	11.90	12.26	12.62	13.01

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>SDRs per Lira: End of Period</i>													
Official Rate.....	ac	1.9436	1.8426	1.8609	1.9090	1.9338	1.8969	1.8818	1.7681	1.7532	1.7602	1.8443	1.9648
<i>US Dollars per Lira: End of Period (ag) Period Average (rh)</i>													
Official Rate.....	ag	2.6725	2.5309	2.7166	2.8377	2.7807	2.5594	2.6496	2.4268	2.2843	2.2121	2.5074	2.9197
Official Rate.....	rh	3.1462	2.6171	2.6486	2.8333	2.7745	2.5924	2.5743	2.5039	2.2851	2.2226	2.3100	2.6544
<i>Index Numbers (2000=100): Period Averages</i>													
Official Rate.....	ahx	137.7	114.5	115.9	124.0	121.4	113.4	112.7	109.6	100.0	97.3	101.1	116.2
Nominal Effective Exchange Rate.....	nec	101.7	95.5	95.9	97.1	95.9	97.4	98.4	98.4	100.0	100.9	100.4	100.1
Real Effective Exchange Rate.....	rec	97.4	92.1	93.6	94.6	93.4	96.1	98.6	98.4	100.0	102.5	102.8	100.9
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	67.5	67.5	67.5	67.5	67.5	67.5	67.5	102.0	102.0	102.0	102.0	102.0
SDRs.....	1b.s	33.1	35.3	35.6	37.6	39.7	41.9	44.4	22.5	24.5	26.4	28.9	29.8
Reserve Position in the Fund.....	1c.s	25.3	25.3	25.4	27.3	30.7	31.6	31.6	40.3	40.3	40.3	40.3	40.3
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	1,268.3	1,362.4	1,849.6	1,604.5	1,619.8	1,487.6	1,662.7	1,788.0	1,470.2	1,666.2	2,209.3	....
SDRs.....	1b.d	45.5	48.4	52.0	56.0	57.2	56.6	62.5	30.9	31.9	33.2	39.3	44.3
Reserve Position in the Fund.....	1c.d	34.8	34.7	37.1	40.5	44.1	42.7	44.5	55.3	52.5	50.6	54.7	59.8
Foreign Exchange.....	1d.d	1,188.0	1,279.3	1,760.5	1,508.0	1,518.6	1,388.3	1,555.7	1,701.9	1,385.8	1,582.4	2,115.2	....
Gold (Million Fine Troy Ounces).....	1ad	.120	.100	.105	.041	.044	.011	.006	.006	.004	.005	.004	....
Gold (National Valuation).....	1and	40.3	38.5	40.0	15.9	7.2	3.3	1.8	1.8	1.0	1.4	1.2	....
Monetary Authorities: Other Assets.....	3..d	29.6	26.8	27.2	.1	.1	-	.1	....	....	....	....	....
Other Official Insts.: Assets.....	3b.d	29.6	26.8	27.2	.1	.1	-	.1	-	-	....	....	....
Deposit Money Banks: Assets.....	7a.d	1,163.1	1,233.9	1,129.8	1,235.5	2,875.5	3,415.0	5,850.0	6,815.0	8,595.6	6,890.9	9,416.4	....
Liabilities.....	7b.d	632.0	758.9	621.5	1,576.0	2,333.9	2,972.8	5,242.4	6,339.0	7,905.0	6,164.1	8,361.4	....
Other Banking Insts.: Assets.....	7e.d	303.1	294.0	13.7	11.0	9.1	18.0	18.6	15.9	15.6	....	....	....
Liabilities.....	7f.d	467.8	496.3	366.3	-	-	-	-	.5	-	....	....	....
Monetary Authorities													
<i>Millions of Liri: End of Period</i>													
Foreign Assets.....	11	494.46	559.11	698.01	593.74	568.12	575.53	639.77	740.30	644.17	753.93	880.86	....
Claims on Central Government.....	12a	62.30	18.08	39.22	67.73	74.28	59.16	24.32	6.15	9.18	5.80	4.29	....
Reserve Money.....	14	442.60	443.58	584.20	512.98	491.66	498.99	514.05	549.32	568.41	589.40	614.28	....
of which: Currency Outside DMBs.....	14a	337.64	353.26	365.91	352.47	362.97	364.42	368.97	385.57	397.36	419.14	436.83	....
Central Government Deposits.....	16d	17.00	21.04	22.25	42.01	33.53	35.70	47.61	96.21	56.18	69.08	146.96	....
Other Items (Net).....	17r	97.17	112.56	130.78	106.48	117.22	100.01	102.44	100.92	28.76	101.25	123.90	....
Banking Institutions													
<i>Millions of Liri: End of Period</i>													
Reserves.....	20	93.82	83.26	194.50	1101.31	97.78	126.14	141.73	172.17	153.63	173.57	295.92	....
Foreign Assets.....	21	435.23	487.52	415.89	1787.78	1,034.11	1,334.30	2,207.90	2,808.27	3,762.92	3,115.08	3,755.44	....
Claims on Central Government.....	22a	78.25	142.65	135.88	1149.80	196.50	297.01	391.72	463.02	466.15	550.96	550.82	....
Claims on Private Sector.....	22d	772.21	879.53	985.51	11,097.10	1,261.33	1,350.46	1,492.26	1,658.93	1,822.57	1,976.37	2,015.43	....
Demand Deposits.....	24	57.43	59.42	72.15	180.93	87.31	111.39	146.77	190.52	194.40	215.70	241.81	....
Time and Savings Deposits.....	25	827.13	940.86	1,105.35	11,254.60	1,414.07	1,567.09	1,698.96	1,860.65	1,944.22	2,117.15	2,357.95	....
Foreign Liabilities.....	26c	236.47	299.86	228.78	1555.36	839.34	1,161.54	1,978.55	2,612.12	3,460.58	2,786.53	3,334.70	....
Capital Accounts.....	27a	37.21	39.09	40.98	1128.61	147.62	198.02	299.97	336.14	372.76	447.91	430.77	....
Other Items (Net).....	27r	221.26	253.73	284.51	1116.48	101.40	69.86	109.36	102.95	233.31	248.67	252.37	....
Banking Survey													
<i>Millions of Liri: End of Period</i>													
Foreign Assets (Net).....	31n	693.22	746.77	885.12	1826.16	762.89	748.29	869.13	936.44	946.51	1,082.47	1,294.62	....
Domestic Credit.....	32	893.80	1,016.85	1,136.14	11,265.87	1,489.64	1,660.93	1,848.85	2,017.02	2,228.28	2,451.52	2,409.38	....
Claims on Central Govt. (Net).....	32an	121.59	137.33	150.63	1168.77	228.31	310.47	356.59	358.09	405.71	475.16	393.95	....
Claims on Private Sector.....	32d	772.21	879.53	985.51	11,097.10	1,261.33	1,350.46	1,492.26	1,658.93	1,822.57	1,976.37	2,015.43	....
Money.....	34	408.56	425.07	463.55	1498.91	489.66	489.63	525.09	580.70	595.72	635.61	680.12	....
Quasi-Money.....	35	827.13	940.86	1,105.35	11,254.60	1,414.07	1,567.09	1,698.96	1,860.65	1,944.22	2,117.15	2,357.95	....
Other Items (Net).....	37r	351.33	397.70	452.35	1838.52	348.80	352.50	493.93	512.11	634.85	781.24	665.93	....
Money plus Quasi-Money.....	35l	1,235.69	1,365.93	1,568.90	11,753.51	1,903.73	2,056.72	2,224.05	2,441.35	2,539.94	2,752.76	3,038.07	....
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	5.50	5.50	5.50	5.50	5.50	5.50	5.50	4.75	4.75	4.25	3.75	....
Treasury Bill Rate.....	60c	4.58	4.60	4.29	4.65	4.99	5.08	5.41	5.15	4.89	4.93	4.03	....
Deposit Rate.....	60l	4.50	4.50	4.50	4.50	4.50	4.56	4.64	4.66	4.86	4.84	4.30	....
Lending Rate.....	60p	8.50	8.50	8.50	7.38	7.77	7.99	8.09	7.70	7.28	6.90	6.04	....
Prices and Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Consumer Prices.....	64	78.4	81.6	85.0	88.8	90.6	93.4	95.6	97.7	100.0	102.9	105.2	105.7
Industrial Production.....	66	55.0	56.9	64.1	64.5	65.1	64.8	71.2	76.6	100.0	85.2	85.3	88.5
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	136	138	136	140	142	144	144	146	147	....	....	....
Employment.....	67e	132	132	134	149	140	137	137	138	145	146	148	147
Unemployment.....	67c	6	6	6	5	6	7	7	8	7	7	7	8
Unemployment Rate (%).....	67r	4.0	4.5	4.1	3.7	4.4	5.0	5.1	5.3	4.5	4.7	4.7	5.7

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Transactions													
Exports.....	70	490.91	518.33	592.42	674.94	624.15	628.93	711.99	791.14	1,072.44	880.68	961.15	....
Imports, c.i.f.....	71	747.77	830.92	918.77	1,037.65	1,007.80	984.23	1,034.92	1,136.23	1,492.37	1,226.42	1,227.53	....
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	30.2	84.3	+31.5	-360.9	-406.1	-202.0	-221.4	-121.8	469.6	465.1	-45.5	-270.7
Goods: Exports f.o.b.....	78aad	1,609.8	1,408.1	1,618.5	1,949.4	1,772.8	1,663.4	1,824.5	2,017.3	2,478.5	2,002.2	2,254.2	2,504.9
Goods: Imports f.o.b.....	78abd	2,122.9	1,976.4	2,221.0	-2,759.3	-2,611.1	-2,384.6	-2,497.5	-2,680.2	3,232.0	2,568.2	2,667.8	-3,194.1
Trade Balance.....	78acd	-513.0	568.3	602.5	-810.0	-838.4	-721.2	-673.0	-662.9	753.5	566.0	-413.6	-689.2
Services: Credit.....	78add	883.8	912.4	994.6	1,048.0	1,069.7	1,111.3	1,181.2	1,219.8	1,105.0	1,105.8	1,144.4	1,269.2
Services: Debit.....	78aed	-588.6	604.2	686.5	-664.5	-679.9	-656.5	-720.3	-755.0	733.1	738.1	-740.5	-833.6
Balance on Goods & Services.....	78afd	-217.8	260.2	294.5	-426.4	-448.5	-266.4	-212.1	-198.0	381.6	498.3	-9.7	-253.6
Income: Credit.....	78agd	271.2	241.8	219.4	287.4	309.8	360.7	511.0	1,234.9	895.2	824.1	834.1	880.1
Income: Debit.....	78ahd	-116.9	+26.8	+50.6	-247.6	-298.0	-351.6	-578.1	-1,201.2	4,008.6	799.1	-832.0	-842.8
Balance on Gds, Serv. & Inc.....	78aid	-63.5	445.2	225.7	-386.7	-436.8	-257.2	-279.2	-164.3	495.0	+73.4	-7.5	-216.3
Current Transfers, n.i.e.: Credit.....	78ajd	98.6	64.9	101.2	80.3	86.7	122.4	115.0	120.4	101.8	190.5	249.2	190.6
Current Transfers: Debit.....	78akd	-4.8	4.1	7.1	-54.6	-56.0	-67.2	-57.2	-77.9	76.4	+82.3	-287.2	-244.9
Capital Account, n.i.e.....	78bcd	-	13.1	-	12.9	58.4	8.4	28.6	25.7	18.6	1.5	6.6	6.3
Capital Account, n.i.e.: Credit.....	78bad	-	13.1	-	16.8	64.4	32.9	33.3	31.1	24.1	4.4	8.5	7.7
Capital Account: Debit.....	78bbd	-	-	-	-3.9	-6.0	-24.4	-4.7	-5.4	5.5	2.9	-1.9	-1.4
Financial Account, n.i.e.....	78bjd	27.0	188.7	480.9	25.3	206.1	106.6	293.5	402.6	156.2	267.4	203.7	256.9
Direct Investment Abroad.....	78bdd	-	-9	1.0	-4.7	-6.4	-16.5	-14.5	-44.7	25.7	23.8	3.2	-23.9
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	39.5	56.4	151.7	131.6	276.8	81.0	272.9	814.2	604.4	270.1	-415.9	394.6
Portfolio Investment Assets.....	78bfd	-214.1	266.6	304.4	-459.9	-120.2	107.6	-141.5	-470.7	745.1	445.2	-411.3	-1,553.8
Equity Securities.....	78bkd	4.7	13.2	247.2	-1	-1.1	-10.1	6.2	-11.8	47.5	37.0	-18.8	-42.2
Debt Securities.....	78blb	-218.8	279.8	57.2	-459.8	-119.1	117.7	-147.7	-458.9	727.6	408.2	-392.5	-1,511.6
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	1.9	3.0	.4	58.7	-33.0	8.5	.3	-1.5	-12.3
Equity Securities.....	78bmd	-	-	-	-4.1	2.8	.5	-1.5	-7.7	1.3	.8	8.9	-5.2
Debt Securities.....	78bnd	-	-	-	6.0	.2	-	60.3	-25.3	9.8	-4	-10.5	-7.1
Financial Derivatives Assets.....	78bwd	-	-	-	-	-	-	-	-	-	-	-	-5.0
Financial Derivatives Liabilities.....	78bxk	-	-	-	-	-	-	-	-	-	-	-	30.0
Other Investment Assets.....	78bbd	-96.1	131.1	103.4	-285.6	-618.7	-1,003.5	-2,052.3	-1,593.0	928.6	1,844.7	-543.4	-24.0
Monetary Authorities.....	78bod	-	-	-	-	-	-	-	-	-	-	-	-
General Government.....	78bpd	-	-	-5	-	-	-	-	-	-	-	-	-
Banks.....	78bqd	-99.7	146.4	79.6	-280.5	-581.2	-934.5	-2,077.1	-1,605.6	965.5	1,835.0	-634.6	-87.3
Other Sectors.....	78brd	3.6	45.3	24.4	-5.1	-37.5	-69.0	24.9	12.6	37.0	9.7	91.2	63.4
Other Investment Liab., n.i.e.....	78bid	297.7	268.7	79.7	642.0	671.5	937.6	2,170.1	1,729.8	1,259.8	4,378.7	1,572.6	1,451.1
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	-	-	-	-	-
General Government.....	78btd	102.8	35.3	6.0	-41.2	51.5	-26.4	-9.4	222.7	23.0	12.7	8.0	68.4
Banks.....	78bud	48.5	111.2	274.6	680.9	597.7	903.5	2,183.7	1,807.8	1,267.6	4,415.9	1,596.7	1,292.1
Other Sectors.....	78bvd	146.4	122.2	188.8	2.3	22.3	60.5	-4.2	-300.8	15.2	24.5	-32.1	90.7
Net Errors and Omissions.....	78cad	-12.7	17.4	33.4	15.9	56.3	93.7	90.2	-68.2	73.0	151.3	123.0	151.4
Overall Balance.....	78cbd	44.6	134.8	382.8	-306.8	-85.4	6.7	190.9	238.3	221.8	255.0	287.9	144.0
Reserves and Related Items.....	79dad	-44.6	+34.8	382.8	306.8	85.4	-6.7	-190.9	-238.3	221.8	255.0	-287.9	-144.0
Reserve Assets.....	79dbd	-44.6	+34.8	382.8	306.8	85.4	-6.7	-190.9	-238.3	221.8	255.0	-287.9	-144.0
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-	-
Exceptional Financing.....	79ded	-	-	-	-	-	-	-	-	-	-	-	-
International Investment Position													
<i>Millions of US Dollars</i>													
Assets.....	79aad	....	....	3,479.5	4,102.2	4,754.5	5,296.6	8,018.2	9,726.1	10,729.7	9,380.3	....	....
Direct Investment Abroad.....	79abd	....	....	28.3	32.3	107.6	140.0	170.4	185.2	203.1	250.2	....	....
Portfolio Investment.....	79acd	....	....	886.4	1,394.4	1,505.2	1,286.1	1,496.0	1,911.3	2,595.2	2,967.5	....	....
Equity Securities.....	79add	....	....	2.4	4.0	4.7	15.1	6.6	24.5	40.4	76.3	....	....
Debt Securities.....	79aed	....	....	884.0	1,390.5	1,500.5	1,271.0	1,489.3	1,886.8	2,554.8	2,891.2	....	....
Financial Derivatives.....	79ald	....	....	-	-	-	-	-	-	-	-	....	....
Other Investment.....	79afd	....	....	689.2	1,027.5	1,600.8	2,433.5	4,656.1	5,833.2	6,459.8	4,480.5	....	....
Monetary Authorities.....	79agd	....	....	-	-	-	-	-	-	-	-	....	....
General Government.....	79ahd	....	....	2.7	2.0	2.5	2.6	2.6	2.4	2.3	2.7	....	....
Banks.....	79aid	....	....	396.1	694.1	1,262.4	2,073.1	4,299.2	5,491.0	6,186.3	4,205.1	....	....
Other Sectors.....	79ajd	....	....	290.4	331.4	335.9	357.8	354.3	339.7	271.1	272.7	....	....
Reserve Assets.....	79akd	....	....	1,875.6	1,647.8	1,540.8	1,437.0	1,695.7	1,795.5	1,471.6	1,682.2	....	....
Liabilities.....	79lad	....	....	2,126.0	2,947.2	3,877.4	4,578.3	7,295.4	9,139.9	10,554.8	9,102.5	....	....
Dir. Invest. in Rep. Economy.....	79lbd	....	....	415.9	562.1	844.2	857.9	1,174.3	1,860.6	2,373.8	2,538.6	....	....
Portfolio Investment.....	79lcd	....	....	17.4	24.1	23.9	65.0	129.8	94.4	95.5	91.8	....	....
Equity Securities.....	79lbd	....	....	-	-	-	-	-	-	-	.5	....	....
Debt Securities.....	79led	....	....	17.4	24.1	23.9	65.0	129.8	94.4	95.5	91.3	....	....
Financial Derivatives.....	79lfd	....	....	-	-	-	-	-	-	-	-	....	....
Other Investment.....	79lfd	....	....	1,692.7	2,361.0	3,009.3	3,655.3	5,991.3	7,184.9	8,085.5	6,472.2	....	....
Monetary Authorities.....	79lgd	....	....	-	-	-	-	-	-	-	-	....	....
General Government.....	79lhd	....	....	152.9	151.5	144.0	129.0	123.2	107.5	89.8	89.6	....	....
Banks.....	79lid	702.0	1,376.0	1,947.9	2,626.7	4,955.0	6,256.6	7,222.0	5,595.2
Other Sectors.....	79ljd	837.8	833.4	917.4	899.6	913.1	820.7	773.7	787.4

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Millions of Liri: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	-27.19	27.56	37.57	-30.87	-92.92	-125.99	-76.49	....	....	....	....
Total Revenue and Grants.....	81y	309.30	335.53	358.31	406.84	407.43	450.75	460.30	....	....	....	....
Revenue.....	81	292.91	327.10	345.46	402.32	386.63	440.94	450.26	....	....	....	....
Grants.....	81z	16.39	8.43	12.85	4.52	20.80	9.81	10.04	....	....	....	....
Exp. & Lending Minus Repay.....	82z	336.49	363.09	395.88	437.71	500.35	576.74	536.79	....	....	....	....
Expenditure.....	82	333.79	367.78	402.47	447.46	500.00	535.42	576.32	....	....	....	....
Lending Minus Repayments.....	83	2.70	4.69	6.59	-9.75	.35	41.32	-39.53	....	....	....	....
Total Financing.....	80h	27.19	27.56	37.57	30.87	92.92	125.99	76.49	....	....	....	....
Total Net Borrowing.....	84	25.72	28.17	35.61	32.89	104.04	145.16	95.87	....	....	....	....
Net Domestic.....	84b	29.78	28.66	28.70	35.44	105.44	146.70	100.01	....	....	....	....
Net Foreign.....	85b	-4.06	-49	6.91	-2.55	-1.40	-1.54	-4.14	....	....	....	....
Use of Cash Balances.....	87	1.47	-61	1.96	-2.02	-11.12	-19.17	-19.38	....	....	....	....
Total Debt by Residence.....	88	235.33	296.30	339.59	410.79	514.47	661.35	761.59	....	....	....	....
Domestic.....	88a	186.93	245.82	283.33	357.36	462.68	610.90	715.08	....	....	....	....
Foreign.....	89a	48.40	50.48	56.26	53.43	51.79	50.45	46.51	....	....	....	....
National Accounts													
	<i>Millions of Liri</i>												
Househ. Cons. Expend., incl. NPISHs....	96f	531.5	561.5	608.3	700.4	764.9	803.5	846.0	915.0	994.3	1,041.9	1,079.4	1,092.8
Government Consumption Expend....	91f	164.3	188.9	209.5	235.2	259.8	264.1	269.0	272.6	289.4	326.6	339.9	366.9
Gross Fixed Capital Formation.....	93e	240.9	276.8	305.4	365.2	345.3	326.4	333.6	340.0	409.5	379.5	350.7	419.2
Changes in Inventories.....	93i	.1	3.7	10.0	1.2	-1.4	3.0	-10.7	9.4	33.4	39.3	-75.0	-69.9
Exports of Goods and Services.....	90c	804.1	896.3	994.4	1,074.7	1,045.6	1,095.8	1,194.7	1,321.3	1,604.3	1,428.1	1,497.7	1,446.7
Imports of Goods and Services (-).....	98c	866.0	987.2	1,099.0	1,231.2	1,212.8	1,204.6	1,270.3	1,402.2	1,772.6	1,506.5	1,507.0	1,543.6
Gross Domestic Product (GDP).....	99b	874.8	940.0	1,028.5	1,145.5	1,201.3	1,288.2	1,362.3	1,456.1	1,558.2	1,630.4	1,685.6	1,712.2
Net Primary Income from Abroad.....	98.n	41.7	35.5	19.3	12.0	3.2	4.1	-27.4	12.4	54.3	11.7	2.6	13.9
Gross National Income (GNI).....	99a	916.5	975.5	1,047.9	1,157.5	1,204.5	1,292.3	1,334.9	1,468.5	1,504.0	1,642.1	1,688.2	1,726.1
Consumption of Fixed Capital.....	99cf	42.2	53.4	60.0	77.2	86.9	95.7	98.7	104.2	118.6	126.2	128.8
Net National Income.....	99e	874.3	922.1	987.9	1,080.3	1,117.5	1,196.6	1,236.2	1,364.3	1,389.9	1,519.9	1,558.1
GDP Volume 1995 Prices.....	99b.p	976.2	1,017.2	1,047.8	1,145.5	1,191.2	1,249.0	1,291.8	1,344.2	1,428.9	1,413.0	1,444.8	1,419.6
GDP Volume (2000=100).....	99bvp	68.3	71.2	73.3	80.2	83.4	87.4	90.4	94.1	100.0	98.9	101.1	99.3
GDP Deflator (2000=100).....	99bip	82.2	84.7	90.0	91.7	92.5	94.6	96.7	99.3	100.0	105.8	107.0	110.6
Population.....													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	.37	.37	.37	.38	.38	.38	.39	.39	.39	.39	.39	

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
Official Rate.....	aa	158.263	170.541	187.401	203.813	204.837	227.146	289.744	308.815	328.724	331.928	365.317	394.674
<i>Ouguiyas per SDR: End of Period</i>													
Official Rate.....	ae	115.100	124.160	128.370	137.110	142.450	168.350	205.780	225.000	252.300	264.120	268.710	265.600
Official Rate.....	rf	87.027	120.806	123.575	129.768	137.222	151.853	188.476	209.514	238.923	255.629	271.739	263.030
<i>Ouguiyas per US Dollar End of Period (ae) Period Average (rf)</i>													
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	47.5	47.5	47.5	47.5	47.5	47.5	47.5	64.4	64.4	64.4	64.4	64.4
SDRs.....	1b.s	.1	.1	—	—	1.0	.3	—	—	.3	.2	.2	.1
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	42.0	46.1	58.8	67.1	74.6	83.4	78.3	77.6	75.4	83.2	82.9	70.2
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	61.2	44.6	39.7	85.5	141.2	200.8	202.9	224.3	279.9	284.5	396.2	415.3
SDRs.....	1b.d	.1	.1	—	.1	1.4	.4	—	—	.4	.2	.2	.1
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.d	61.1	44.4	39.7	85.4	139.8	200.4	202.8	224.3	279.5	284.3	396.0	415.2
Gold (Million Fine Troy Ounces).....	1ad	.012	.012	.012	.012	.012	.012	.012	.012	.012	.012	.012	.012
Gold (National Valuation).....	1and	3.8	4.5	4.3	4.4	4.2	3.3	3.3	3.3	3.1	3.1	3.1	4.0
Monetary Authorities: Other Liab.....	4..d	216.0	187.1	199.2	212.0	205.3	209.7	209.6	202.0	195.0	195.2	197.2	184.1
Deposit Money Banks: Assets.....	7a.d	15.7	25.8	27.7	25.9	27.0	24.7	24.1	22.1	21.6	19.0	19.4	18.5
Liabilities.....	7b.d	110.0	106.4	105.8	67.4	35.5	26.4	15.0	13.6	12.5	12.1	12.1	17.5
Monetary Authorities													
<i>Millions of Ouguiyas: End of Period</i>													
Foreign Assets.....	11	7,598	6,218	5,746	12,425	21,030	34,425	42,546	51,335	71,429	76,028	107,383	111,024
Claims on Central Government.....	12a	14,057	18,979	17,949	17,109	17,109	17,102	17,012	16,912	16,912	16,912	16,912	22,130
Claims on Nonfin.Pub.Enterprises.....	12c	60	60	60	60	60	60	60	60	60	60	60	60
Claims on Private Sector.....	12d	450	516	581	695	755	1,023	1,003	1,065	1,185	869	889	1,090
Claims on Deposit Money Banks.....	12e	5,980	2,353	2,571	1,872	2,334	2,793	2,789	2,232	1,539	1,539	1,539	21,400
Claims on Nonbank Financial Insts.....	12g	49	49	49	49	49	49	49	49	49	49	49	49
Reserve Money.....	14	14,706	22,810	21,966	20,724	10,462	9,089	8,406	8,788	9,222	9,723	10,038	10,009
of which: Currency Outside DMBs..	14a	7,898	9,097	8,598	7,383	5,093	5,854	5,801	5,963	6,402	6,688	6,282	6,412
Restricted Deposits.....	16b	86	29	91	147	91	82	55	154	225	49	49	49
Foreign Liabilities.....	16c	13,533	10,813	12,093	14,649	15,543	19,232	23,096	23,968	24,848	27,905	30,301	27,845
Long-Term Foreign Liabilities.....	16cl	15,031	15,663	16,342	16,702	15,160	17,069	20,923	22,108	24,794	23,873	22,684	21,041
Central Government Deposits.....	16d	4,200	7,573	8,024	13,342	30,844	42,765	51,300	55,512	68,516	68,413	96,974	128,029
Capital Accounts.....	17a	4,496	4,946	4,888	4,415	4,059	4,821	5,161	5,594	6,339	6,912	7,181	7,126
Other Items (Net).....	17r	23,858	33,659	36,448	-37,769	-34,822	-37,606	-46,075	-44,471	42,770	41,418	40,395	-38,353
Deposit Money Banks													
<i>Millions of Ouguiyas: End of Period</i>													
Reserves.....	20	5,191	10,799	12,775	12,486	5,355	3,083	2,390	2,984	2,887	3,105	3,884	3,521
Foreign Assets.....	21	1,809	3,201	3,561	3,556	3,853	4,165	4,962	4,964	5,450	5,022	5,224	4,901
Claims on Central Government.....	22a	193	1,083	916	782	2,742	4,302	4,202	4,637	3,882	6,152	8,602	5,479
Claims on Nonfin.Pub.Enterprises.....	22c	—	—	—	—	—	—	—	—	—	—	—	—
Claims on Private Sector.....	22d	40,101	41,191	42,500	30,722	34,634	37,279	39,835	46,942	58,486	68,939	82,534	90,197
Claims on Nonbank Financial Insts.....	22g	—	—	—	—	—	—	—	—	—	—	—	—
Demand Deposits.....	24	11,986	11,508	11,145	10,674	11,015	11,629	12,467	13,697	17,749	21,033	22,628	25,790
Time Deposits.....	25	7,187	6,635	7,612	7,817	8,476	9,101	9,282	8,708	8,800	10,929	13,192	14,313
Foreign Liabilities.....	26c	12,656	13,216	13,583	9,246	5,054	4,451	3,078	3,058	3,164	3,195	3,255	4,646
Long-Term Foreign Liabilities.....	26cl	—	—	—	—	—	—	—	—	—	—	—	—
Central Government Deposits.....	26d	1,093	1,330	1,552	3,198	3,428	4,058	6,487	13,596	18,085	23,365	34,050	11,757
Central Govt. Lending Funds.....	26f	1,179	1,208	1,208	—	—	—	—	—	—	—	—	—
Credit from Monetary Authorities.....	26g	4,380	3,351	3,358	7	7	7	7	7	7	7	7	20,477
Capital Accounts.....	27a	14,018	20,802	21,972	20,709	22,359	23,260	24,203	25,169	28,636	29,923	32,358	33,243
Other Items (Net).....	27r	-5,205	4,776	678	-4,105	-3,755	-3,677	-4,135	-4,708	5,736	5,233	-5,246	-6,126
Monetary Survey													
<i>Millions of Ouguiyas: End of Period</i>													
Foreign Assets (Net).....	31n	31,813	30,273	32,711	-24,616	-10,874	-2,162	411	7,165	24,073	26,077	56,367	62,393
Domestic Credit.....	32	49,617	52,975	52,479	32,877	21,077	12,992	4,374	557	6,027	1,203	21,978	-20,781
Claims on Central Govt. (Net).....	32an	8,957	11,159	9,289	1,351	-14,421	-25,419	-36,573	-47,559	65,807	68,714	405,510	-112,177
Claims on Nonfin.Pub.Enterprises.....	32c	60	60	60	60	60	60	60	60	60	60	60	60
Claims on Private Sector.....	32d	40,551	41,707	43,081	31,417	35,389	38,302	40,838	48,007	59,671	69,808	83,423	91,287
Claims on Nonbank Financial Inst.....	32g	49	49	49	49	49	49	49	49	49	49	49	49
Money.....	34	20,202	20,938	19,816	18,202	16,227	17,579	18,504	19,675	24,151	27,721	28,910	32,202
Quasi-Money.....	35	7,187	6,635	7,612	7,817	8,476	9,101	9,282	8,708	8,800	10,929	13,192	14,313
Restricted Deposits.....	36b	86	29	91	147	91	82	55	154	225	49	49	49
Central Govt. Lending Funds.....	36f	1,179	1,208	1,208	—	—	—	—	—	—	—	—	—
Other Items (Net).....	37r	40,850	6,108	8,959	-17,905	-14,591	-15,932	-23,649	-20,815	45,130	41,418	-7,762	-4,957
Money plus Quasi-Money.....	35l	27,389	27,573	27,428	26,019	24,703	26,680	27,786	28,383	32,951	38,650	42,102	46,515
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	7.00	11.00
Deposit Rate.....	60l	5.00	8.00
Lending Rate.....	60p	10.00	21.00

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices													
Consumer Prices.....	64	64.8	70.9	73.8	78.6	82.3	86.1	93.1	96.8	100.0	104.7	108.8	114.4
					<i>Index Numbers (2000=100): Period Averages</i>								
International Transactions													
Balance of Payments					<i>Millions of US Dollars: Minus Sign Indicates Debit</i>								
Current Account, n.i.e.....	78ald	-118.3	+74.0	69.9	22.1	91.3	47.8	77.2	....	....	....	....	....
Goods: Exports f.o.b.....	78aad	406.8	403.0	399.7	476.4	480.0	423.6	358.6	....	....	....	....	....
Goods: Imports f.o.b.....	78abd	-461.3	400.4	352.3	-292.6	-346.1	-316.5	-318.7	....	....	....	....	....
Trade Balance.....	78acd	-54.5	2.6	47.4	183.8	133.9	107.2	40.0	....	....	....	....	....
Services: Credit.....	78add	20.2	21.4	26.0	27.9	31.6	34.9	34.0	....	....	....	....	....
Services: Debit.....	78aed	-179.1	+84.9	+81.1	-217.0	-231.3	-200.0	-152.5	....	....	....	....	....
Balance on Goods & Services.....	78afd	-213.4	+60.9	+07.7	-5.3	-65.8	-57.9	-78.6	....	....	....	....	....
Income: Credit.....	78agd	1.1	.8	1.1	1.3	.9	1.4	2.5	....	....	....	....	....
Income: Debit.....	78ahd	-29.9	97.6	47.7	-49.5	-45.9	-40.3	-34.0	....	....	....	....	....
Balance on Gds, Serv. & Inc.....	78aid	-242.2	257.8	+54.3	-53.5	-110.8	-96.8	-110.2	....	....	....	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	157.4	110.3	113.3	94.7	217.5	157.9	198.3	....	....	....	....	....
Current Transfers: Debit.....	78akd	-33.4	26.5	28.9	-19.2	-15.5	-13.3	-10.8	....	....	....	....	....
Capital Account, n.i.e.....	78bcd	-	-	-	-	-	-	-	....	....	....	....	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	-	-	....	....	....	....	....
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	....	....	....	....	....
Financial Account, n.i.e.....	78bjd	77.9	+34.8	41.4	-10.2	-86.1	-17.3	-25.9	....	....	....	....	....
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	....	....	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	7.5	16.1	2.1	7.0	-	-	.1	....	....	....	....	....
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	-	....	....	....	....	....
Equity Securities.....	78bkd	-	-	-	-	-	-	-	....	....	....	....	....
Debt Securities.....	78bl	-	-	-	-	-	-	-	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-1	-2	-5	-4	-	-4	....	....	....	....	....
Equity Securities.....	78bmd	-	-	-	-	-	-	-	....	....	....	....	....
Debt Securities.....	78bnd	-	-1	-2	-5	-4	-	-4	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bx	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	168.7	170.5	169.3	211.5	236.0	191.1	190.1	....	....	....	....	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	-	-8	2.2	-4	-2	-	-	....	....	....	....	....
Banks.....	78bqd	-	-	-	-	-	-	-	....	....	....	....	....
Other Sectors.....	78brd	168.7	171.3	171.5	211.9	236.2	191.1	190.1	....	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	-98.3	321.3	+82.6	-228.2	-321.6	-208.4	-215.7	....	....	....	....	....
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	....	....	....	....	....
General Government.....	78btd	35.6	+37.6	7.0	.2	-2	5.3	.7	....	....	....	....	....
Banks.....	78bud	-8	48.8	-	-	-	-	-	....	....	....	....	....
Other Sectors.....	78bvd	-133.1	+64.9	+75.5	-228.4	-321.4	-213.7	-216.4	....	....	....	....	....
Net Errors and Omissions.....	78cad	57.4	26.7	23.5	-18.1	-1.0	-3.0	-8.1	....	....	....	....	....
Overall Balance.....	78cbd	17.0	282.1	+04.7	-6.2	4.2	27.6	43.2	....	....	....	....	....
Reserves and Related Items.....	79dad	-17.0	282.1	104.7	6.2	-4.2	-27.6	-43.2	....	....	....	....	....
Reserve Assets.....	79dbd	-20.4	69.0	46.9	-42.9	-58.3	-58.8	-46.3	....	....	....	....	....
Use of Fund Credit and Loans.....	79dcd	3.4	5.6	17.9	12.2	10.9	12.0	-6.9	....	....	....	....	....
Exceptional Financing.....	79ded	-	207.5	40.0	36.9	43.3	19.3	10.0	....	....	....	....	....
Government Finance					<i>Billions of Ouguiyas: Year Ending December 31</i>								
Deficit (-) or Surplus.....	80	-2.85	8.86	3.19	1.58	11.26	....	....	....	....	....	....	....
Revenue.....	81	20.15	29.32	29.46	33.21	44.72	....	....	....	....	....	....	....
Grants Received.....	81z	2.73	3.72	2.55	2.75	3.28	....	....	....	....	....	....	....
Exp. & Lending Minus Repay.....	82z	25.73	41.90	35.20	34.38	36.74	....	....	....	....	....	....	....
Financing													
Domestic.....	84a	-1.35	3.24	4.47	-7.52	-15.81	....	....	....	....	....	....	....
Foreign.....	85a	4.22	5.62	4.66	5.94	4.55	....	....	....	....	....	....	....
National Accounts					<i>Millions of Ouguiyas</i>								
Househ. Cons. Expend., incl. NPISHs....	96f	76,200	87,887	87,863	79,984	99,913	111,297	113,422	....	....	....	....	....
Government Consumption Expend....	91f	17,545	24,814	25,883	30,072	31,111	32,456	23,525	....	....	....	....	....
Gross Fixed Capital Formation.....	93e	18,080	17,314	20,147	23,684	17,326	25,094	....	....	....	....	....	....
Changes in Inventories.....	93i	6,170	3,963	3,590	4,308	9,015	2,626	....	....	....	....	....	....
Exports of Goods and Services.....	90c	38,021	51,167	52,479	65,306	70,066	67,477	52,795	....	....	....	....	....
Imports of Goods and Services (-).....	98c	59,425	70,601	65,800	66,015	79,113	78,332	46,562	....	....	....	....	....
Gross Domestic Product (GDP).....	99b	96,591	114,544	124,162	137,339	148,318	160,618	....	....	....	....	....	....
Population.....	99z	2.13	2.18	2.24	2.30	2.36	2.43	2.50	2.57	2.64	2.72	2.81	2.89
					<i>Millions: Midyear Estimates</i>								

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Rupees per SDR: End of Period</i>													
Market Rate.....	aa	23.372	25.625	26.077	26.258	25.842	30.041	34.896	34.955	36.327	38.197	39.694	38.766
<i>Rupees per US Dollar: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	16.998	18.656	17.863	17.664	17.972	22.265	24.784	25.468	27.882	30.394	29.197	26.088
Market Rate.....	rf	15.563	17.648	17.960	17.386	17.948	21.057	23.993	25.186	26.250	29.129	29.962	27.901
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	73.3	73.3	73.3	73.3	73.3	73.3	73.3	101.6	101.6	101.6	101.6	101.6
SDRs.....	1b.s	17.6	21.0	21.3	21.7	22.2	22.5	22.8	16.1	16.5	16.8	17.0	17.2
Reserve Position in the Fund.....	1c.s	6.2	7.3	7.3	7.3	7.4	7.4	7.4	14.5	14.5	14.5	14.5	21.9
Total Fund Cred.&Loans Outstg.....	2tl	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	820.1	757.0	747.6	863.3	896.1	693.3	559.0	731.0	897.4	835.6	1,227.4	1,577.3
SDRs.....	1b.d	24.3	28.9	31.2	32.2	31.9	30.3	32.2	22.1	21.4	21.1	23.2	25.6
Reserve Position in the Fund.....	1c.d	8.6	10.1	10.7	10.9	10.6	9.9	10.4	19.9	18.9	18.2	19.7	32.5
Foreign Exchange.....	1d.d	787.3	718.1	705.7	820.2	853.7	653.0	516.5	689.1	857.1	796.3	1,184.5	1,519.2
Gold (Million Fine Troy Ounces).....	1ad	.061	.062	.062	.062	.062	.062	.062	.062	.062	.062	.062	.062
Gold (National Valuation).....	1and	4.2	3.9	4.0	4.1	4.0	6.1	11.9	12.3	12.3	12.3	12.3	21.1
Government Assets.....	3bad	.1	.1	.1	....	....	....	....	....	....	....	....	....
Monetary Authorities: Other Liab.....	4..d	4.4	.6	1.9	.7	1.1	.9	.6	.2	.7	.3	.6	2.8
Deposit Money Banks: Assets.....	7a.d	124.2	160.4	178.3	264.2	263.6	327.4	361.0	383.8	400.2	427.0	465.5	503.1
Liabilities.....	7b.d	3.3	28.2	39.8	67.5	59.5	38.4	127.9	104.3	106.6	98.3	196.7	225.3
Monetary Authorities													
<i>Millions of Rupees: End of Period</i>													
Foreign Assets.....	11	14,011.5	14,194.9	13,425.7	15,322.0	16,176.8	15,571.8	14,150.3	18,930.9	25,366.1	25,772.9	36,195.4	41,698.1
Claims on Central Government.....	12a	1,351.4	1,021.4	1,741.9	654.7	914.5	1,662.5	4,994.9	2,223.5	2,196.1	2,210.7	1,743.9	551.8
Claims on Deposit Money Banks.....	12e	411.2	523.5	291.0	672.8	446.2	410.8	707.8	375.1	328.3	726.6	2,222.7	2,188.6
Reserve Money.....	14	6,767.2	7,992.6	8,403.1	9,628.3	9,123.0	8,923.4	9,759.6	10,522.3	11,763.5	12,989.7	14,920.7	16,314.1
of which: Currency Outside DMBs..	14a	3,820.1	4,230.9	4,412.2	4,847.2	5,050.7	5,410.4	5,832.9	6,126.7	6,647.6	7,329.0	8,286.0	9,347.0
Liabs. of Central Bank: Securities.....	16ac	3,888.9	1,579.0	434.0	649.9	2,955.1	430.2	-	-	-	-	-	8,499.0
Foreign Liabilities.....	16c	74.7	11.1	33.2	12.1	19.9	20.7	14.8	5.7	19.2	10.4	17.9	72.1
Central Government Deposits.....	16d	17.5	12.0	6.2	452.7	251.2	3.1	13.6	3.4	3,421.0	757.7	9,394.2	5,734.0
Capital Accounts.....	17a	400.9	436.3	443.6	446.4	439.9	506.0	582.4	583.3	604.9	634.4	657.9	643.3
Other Items (Net).....	17r	4,624.9	5,708.8	6,138.6	5,460.1	4,748.5	7,761.8	9,482.6	10,414.7	12,081.9	14,318.1	15,171.3	13,176.0
Deposit Money Banks													
<i>Millions of Rupees: End of Period</i>													
Reserves.....	20	2,941.4	3,757.8	3,982.4	4,740.9	4,067.2	3,506.9	3,899.8	4,365.3	5,030.0	5,512.9	6,523.1	6,853.5
Claims on Mon.Author.: Securities...	20c	3,440.3	1,517.7	434.0	490.9	2,237.4	190.2	-	-	-	-	-	5,595.3
Foreign Assets.....	21	2,110.8	2,991.6	3,185.7	4,667.7	4,736.9	7,289.0	8,947.3	9,775.5	11,159.4	12,978.1	13,591.6	13,124.9
Claims on Central Government.....	22a	6,451.2	8,329.5	10,344.5	14,623.7	14,219.6	17,025.7	13,318.5	15,759.0	15,001.3	18,286.5	28,648.0	32,361.7
Claims on Private Sector.....	22b	18,684.9	23,923.9	28,714.4	32,878.6	34,467.6	43,360.3	56,653.0	62,520.7	70,569.6	77,891.5	83,976.7	88,424.2
Claims on Other Banking Insts.....	22f	304.9	238.0	146.5	132.3	163.1	160.5	424.6	1,766.2	1,817.2	1,283.0	894.0	1,918.7
Demand Deposits.....	24	3,383.4	3,188.3	4,443.3	4,685.4	4,774.0	5,194.5	5,730.2	5,844.8	6,563.6	7,974.9	9,759.0	10,940.5
Time, Savings, & Fgn.Currency Dep...	25	27,501.1	33,198.5	36,754.5	44,574.4	48,406.8	57,201.3	63,819.9	74,851.6	81,573.9	89,789.2	100,200.4	110,821.6
Foreign Liabilities.....	26c	56.7	525.7	710.7	1,192.9	1,068.8	855.5	3,169.0	2,655.5	2,971.7	2,986.4	5,741.7	5,877.6
Central Government Deposits.....	26d	224.8	277.9	84.2	1,468.0	319.6	277.0	132.0	264.4	190.9	225.0	234.1	207.7
Credit from Monetary Authorities.....	26g	267.5	329.0	156.2	550.0	-	250.0	475.0	250.0	250.0	660.3	2,171.0	2,157.0
Capital Accounts.....	27a	3,439.0	4,758.6	5,144.4	5,447.8	6,620.4	7,842.4	9,092.1	10,848.6	11,953.6	12,037.2	14,477.0	15,602.8
Other Items (Net).....	27r	-939.0	4,519.5	485.8	-384.4	-1,297.8	-88.1	825.0	-528.2	73.8	2,279.0	1,050.2	2,671.1
Monetary Survey													
<i>Millions of Rupees: End of Period</i>													
Foreign Assets (Net).....	31n	15,990.9	16,649.7	15,867.5	18,784.7	19,825.0	21,984.6	19,913.8	26,045.2	33,534.6	35,754.2	44,027.4	48,873.3
Domestic Credit.....	32	26,550.1	33,222.9	40,856.9	46,368.6	49,194.0	61,928.9	75,245.4	82,001.6	85,972.3	98,689.0	105,634.3	117,314.7
Claims on Central Govt. (Net).....	32an	7,560.3	9,061.0	11,996.0	13,357.7	14,563.3	18,408.1	18,167.8	17,714.7	13,585.5	19,514.5	20,763.6	26,971.8
Claims on Private Sector.....	32d	18,684.9	23,923.9	28,714.4	32,878.6	34,467.6	43,360.3	56,653.0	62,520.7	70,569.6	77,891.5	83,976.7	88,424.2
Claims on Other Banking Insts.....	32f	304.9	238.0	146.5	132.3	163.1	160.5	424.6	1,766.2	1,817.2	1,283.0	894.0	1,918.7
Money.....	34	7,209.2	7,423.2	8,864.0	9,572.8	9,829.8	10,611.0	11,590.0	12,001.8	13,297.1	15,451.7	18,156.6	20,401.1
Quasi-Money.....	35	27,501.1	33,198.5	36,754.5	44,574.4	48,406.8	57,201.3	63,819.9	74,851.6	81,573.9	89,789.2	100,200.4	110,821.6
Liabs. of Central Bank: Securities.....	36ac	448.6	61.3	-	159.0	717.7	240.0	-	-	-	-	-	2,903.7
Capital Accounts.....	37a	3,839.9	5,194.9	5,588.0	5,894.2	7,060.3	8,348.4	9,674.5	11,431.9	12,558.5	12,671.6	15,134.9	16,246.1
Other Items (Net).....	37r	3,542.2	3,994.7	5,518.0	4,952.9	3,004.5	7,512.9	10,074.8	9,761.4	12,077.4	16,530.8	16,169.8	15,815.5
Money plus Quasi-Money.....	35l	34,710.3	40,621.7	45,618.5	54,147.2	58,236.6	67,812.3	75,409.9	86,853.4	94,871.0	105,240.9	118,357.0	131,222.7
Other Banking Institutions													
<i>Millions of Rupees: End of Period</i>													
Deposits.....	45	346.3	373.8	397.0	420.4	448.2	494.8	557.3	611.0	670.9	762.6	1,105.5	....
Liquid Liabilities.....	55l	35,056.6	40,995.5	46,015.5	54,567.6	58,684.8	68,307.1	75,967.2	87,464.4	95,541.9	106,003.5	119,462.5	....
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	8.30	8.30	13.80	11.40	11.82	10.46	17.19	....	....	....	....	....
Money Market Rate.....	60b	9.05	7.73	10.23	10.35	9.96	9.43	8.99	10.01	7.66	7.25	6.20	3.22
Deposit Rate.....	60l	10.07	8.40	11.04	12.23	10.77	9.08	9.28	10.92	9.61	9.78	9.88	9.53
Lending Rate.....	60p	17.13	16.58	18.92	20.81	20.81	18.92	19.92	21.63	20.77	21.10	21.00	21.00

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices and Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Share Prices.....	62	39.8	63.2	96.2	92.5	81.6	92.6	110.4	101.5	100.0	91.3	90.0	115.6
Consumer Prices.....	64	58.7	64.9	69.6	73.8	78.7	84.0	89.8	96.0	100.0	1105.4	112.5	117.2
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	474	485	499	484	482	491	499	507	514	522	524	531
Employment.....	67e	292	290	292	290	287	288	295	297	298	301	296	296
Unemployment.....	67c	....	....	....	....	28	32	34	39	45	48	51	54
International Transactions													
<i>Millions of Rupees</i>													
Exports.....	70	20,244	22,992	24,097	26,756	32,312	33,694	39,634	40,025	40,882	47,511	53,893	54,164
Imports, c.i.f.....	71	25,280	30,319	34,548	34,363	41,082	46,093	49,811	56,629	54,928	57,940	64,888	66,429
Imports, f.o.b.....	71.v	22,931	27,507	31,601	31,508	38,073	42,570	46,015	....	....	....	....	....
<i>2000=100</i>													
Unit Value of Exports.....	74	164.2	70.0	73.2	77.7	86.4	89.3	101.8	101.1	100.0	101.8	110.3	116.7
Unit Value of Imports.....	75	161.9	68.7	73.7	78.0	83.5	85.5	90.6	96.2	100.0	107.7	112.8	120.5
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	-1	92.0	232.1	-21.9	34.0	-88.9	3.3	-124.2	36.9	276.1	259.2	....
Goods: Exports f.o.b.....	78aad	1,334.7	1,334.4	1,376.9	1,571.7	1,810.6	1,600.1	1,669.3	1,589.2	1,552.2	1,628.2	1,830.2	....
Goods: Imports f.o.b.....	78abd	+493.9	+576.0	+773.9	-1,812.2	-2,136.3	-2,036.1	-1,933.3	-2,107.9	+1,944.4	+846.0	+2,018.3	....
Trade Balance.....	78acd	-159.2	241.6	397.0	-240.5	-325.7	-436.0	-264.0	-518.7	392.1	217.7	-188.1	....
Services: Credit.....	78add	577.5	566.2	632.7	777.7	960.8	893.7	916.9	1,035.6	1,070.2	1,222.0	1,134.8	....
Services: Debit.....	78aed	-522.8	521.7	546.4	-641.3	-672.9	-656.3	-718.0	-728.2	762.5	810.1	-786.5	....
Balance on Goods & Services.....	78afd	-104.5	497.1	310.6	-104.2	-37.9	-198.6	-65.1	-211.3	84.5	194.1	160.2	....
Income: Credit.....	78agd	91.0	70.0	31.7	52.2	31.1	47.0	47.8	43.0	48.7	75.2	74.8	....
Income: Debit.....	78ahd	-80.1	66.5	56.4	-71.3	-75.1	-64.6	-74.4	-59.5	64.9	60.9	-65.1	....
Balance on Gds, Serv. & Inc.....	78aid	-93.6	493.6	335.3	-123.3	-81.8	-216.3	-91.7	-227.8	400.7	208.4	169.9	....
Current Transfers, n.i.e.: Credit.....	78ajd	109.9	115.9	129.6	146.8	182.8	206.4	186.8	196.4	167.6	193.1	188.3	....
Current Transfers: Debit.....	78akd	-16.4	44.4	26.3	-45.4	-67.0	-79.0	-91.8	-92.8	403.8	+25.4	-98.9	....
Capital Account, n.i.e.....	78bcd	-1.4	4.5	4.3	-1.1	-8	-5	-8	-5	-6	4.4	-1.9	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	-	-	-	-	4	-	....
Capital Account: Debit.....	78bfd	-1.4	4.5	4.3	-1.1	-8	-5	-8	-5	-6	4.8	-1.9	....
Financial Account, n.i.e.....	78bjd	-14.8	19.3	41.4	25.1	91.9	-18.6	-26.0	180.5	258.0	247.8	123.4	....
Direct Investment Abroad.....	78bdd	-43.3	33.2	4.1	-3.6	-2.7	-3.2	-13.7	-6.4	+3.0	2.9	-1.2	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	14.7	14.7	20.0	18.7	36.7	55.3	12.2	49.4	265.6	27.7	27.6	....
Portfolio Investment Assets.....	78bfd	-	2.2	-3	-	-2.0	-96.8	43.6	59.5	48.8	47.7	-18.3	....
Equity Securities.....	78bkd	-	-	-	-	-	-	-3.3	59.5	48.8	47.7	-18.3	....
Debt Securities.....	78bld	-	2.2	-3	-	-2.0	-96.8	46.9	-	-	-	-	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	2.1	175.9	36.8	30.6	-28.7	-15.3	420.4	4.6	.9	....
Equity Securities.....	78bmd	-	-	2.1	22.0	36.8	30.6	5.0	-15.3	3.5	8.7	-7	....
Debt Securities.....	78bnd	-	-	-	154.0	-	-	-33.7	-	416.8	7.1	1.6	....
Financial Derivatives Assets.....	78bgd	....	....	....	-	-	-	-	-	-	....	....	....
Financial Derivatives Liabilities.....	78bxd	....	....	....	-	-	-	-	-	-	....	....	....
Other Investment Assets.....	78bhd	14.3	26.7	64.6	-136.4	17.9	-115.7	-66.7	-245.9	307.6	336.9	-440.5	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	-	-	-	-	-	-	-	-	-	-	-	....
Banks.....	78bqd	33.0	49.0	41.5	-85.2	-3.9	-121.2	-69.1	-32.9	51.5	61.7	-20.4	....
Other Sectors.....	78brd	-18.7	22.3	53.1	-51.2	21.8	5.5	2.4	-213.0	256.1	275.2	-420.0	....
Other Investment Liab., n.i.e.....	78bid	-5	66.6	85.2	-29.5	5.1	111.2	27.3	339.4	452.1	138.9	554.9	....
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	-	-	-	-	....
General Government.....	78btd	-34.7	1.4	44.1	-18.8	-20.4	9.0	-14.2	-11.4	91.6	418.7	34.5	....
Banks.....	78bud	-5.8	26.6	9.2	27.7	-6.9	-10.1	96.4	-20.4	13.7	.4	93.1	....
Other Sectors.....	78bvd	40.0	38.6	90.1	-38.5	32.5	112.3	-54.9	371.2	346.8	257.2	427.3	....
Net Errors and Omissions.....	78cad	59.6	81.2	148.5	106.7	-76.8	73.4	-41.9	133.9	10.1	78.6	-39.6	....
Overall Balance.....	78cbd	43.3	7.0	43.5	108.8	48.3	-34.6	-65.4	189.7	230.6	51.8	341.1	....
Reserves and Related Items.....	79dad	-43.3	7.0	43.5	-108.8	-48.3	34.6	65.4	-189.7	230.6	51.8	-341.1	....
Reserve Assets.....	79dbd	-43.3	7.0	43.5	-108.8	-48.3	34.6	65.4	-189.7	230.6	51.8	-341.1
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-
Exceptional Financing.....	79ded	-	-	-	-	-	-	-	-	-	-	-

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Investment Position													
<i>Millions of US Dollars</i>													
Assets.....	79aad	....	....	....	....	....	....	....	....	....	....	....
Direct Investment Abroad.....	79abd	-	-	-	-	-	-	-	-	-	-	-	
Portfolio Investment.....	79acd	-	-	-	-	-	-	-	-	-	-	-	
Equity Securities.....	79add	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	79aed	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives.....	79ald	....	....	....	....	....	....	....	....	....	....	....
Other Investment.....	79afd	177.5	187.0	243.0	364.8	342.9	386.1	394.7	652.3	887.2	1,138.1	1,636.3	
Monetary Authorities.....	79agd	-	-	-	-	-	-	-	-	-	-	-	
General Government.....	79ahd	-	-	-	-	-	-	-	-	-	-	-	
Banks.....	79aid	87.9	126.4	142.5	227.9	228.4	298.8	335.1	383.8	400.2	427.0	465.5	
Other Sectors.....	79ajd	89.6	60.6	100.5	136.9	114.6	87.3	59.6	268.5	487.0	711.1	1,170.7	
Reserve Assets.....	79akd	824.4	760.9	751.8	867.5	900.2	699.5	571.0	743.3	909.8	848.0	1,239.8	
Liabilities.....	79lad	....	....	....	....	....	....	....	....	....	....	....
Dir. Invest. in Rep. Economy.....	79lbd	-	-	-	-	-	-	-	-	-	-	-	
Portfolio Investment.....	79lcd	-	-	-	156.3	167.2	150.9	117.7	117.8	-	-	-	
Equity Securities.....	79ldd	....	....	....	-	-	-	-	-	-	-	-
Debt Securities.....	79led	....	....	....	156.3	167.2	150.9	117.7	117.8	-	-	-
Financial Derivatives.....	79lld	....	....	....	....	....	....	....	....	....	....	....
Other Investment.....	79lfd	922.5	937.5	1,128.3	1,189.2	1,259.9	1,167.2	1,202.3	1,483.6	1,831.0	1,886.1	2,585.9	
Monetary Authorities.....	79lfd	-	-	-	-	-	-	-	-	-	-	-	
General Government.....	79lhd	316.2	316.6	324.8	328.3	352.6	300.1	294.1	273.4	358.3	230.2	285.6	
Banks.....	79lid	3.4	28.2	39.8	67.5	59.5	38.4	127.9	104.3	106.6	98.2	196.7	
Other Sectors.....	79ljd	603.0	592.7	763.7	793.4	847.9	828.7	780.3	1,105.9	1,366.1	1,557.7	2,103.7	
Government Finance													
<i>Millions of Rupees: Year Ending June 30</i>													
Deficit (-) or Surplus.....	80	₹58	₹19	₹67	-812	-3,083	-3,427	858	₹,559	4,458	₹1,171	-5,608	-6,012
Revenue.....	81	₹11,378	12,364	14,076	14,398	14,469	18,277	20,327	₹23,082	25,587	₹25,374	27,418	32,447
Grants Received.....	81z	₹25	78	130	262	221	63	216	₹135	161	₹199	317	363
Expenditure.....	82	₹11,518	12,148	14,271	15,502	17,280	20,260	21,446	₹25,479	27,032	₹30,592	32,843	37,863
Lending Minus Repayments.....	83	₹244	275	102	-31	493	1,506	-1,761	₹703	174	₹6,190	500	959
Financing													
Net Borrowing: Domestic.....	84a	₹2,739	₹725	₹1,737	2,059	1,544	3,228	3,010	₹1,191	3,560	₹2,241	9,419	12,822
Net borrowing: Foreign.....	85a	₹31	₹13	₹13	-371	2,374	198	-274	₹1,170	510	₹3,584	1,030	87
Use of Cash Balances.....	87	₹3,428	₹31	₹1,458	-874	-834	2	-3,594	₹1,538	4,592	₹172	-4,841	-6,897
Debt: Domestic.....	88a	₹10,560	11,696	14,149	17,311	19,215	21,921	22,857	₹24,326	29,424	₹3,764	48,973	63,531
Debt: Foreign.....	89a	₹5,476	5,712	5,766	5,778	9,159	9,666	10,752	₹10,037	9,891	₹6,816	8,785	9,074
National Accounts													
<i>Millions of Rupees</i>													
Househ. Cons. Expend., incl. NPISHs....	96f	30,999	35,996	40,524	44,768	49,759	55,056	62,436	68,710	73,939	80,112	88,038	96,541
Government Consumption Expend....	91f	6,223	7,486	8,658	9,212	10,565	11,508	12,648	14,193	15,582	16,751	18,292	20,365
Gross Fixed Capital Formation.....	93e	13,848	16,101	19,400	16,798	20,181	23,481	23,082	29,676	28,069	29,798	31,369	35,550
Changes in Inventories.....	93i	807	1,532	1,050	1,208	-874	2,358	2,230	-1,373	2,576	2,396	-133	1,591
Exports of Goods and Services.....	90c	29,759	33,543	36,249	41,205	50,465	54,194	65,711	69,099	73,841	90,463	88,301	89,812
Imports of Goods and Services (-).....	98c	31,386	37,021	41,833	42,908	51,010	58,498	66,543	72,861	74,513	82,636	83,964	86,953
Gross Domestic Product (GDP).....	99b	50,250	57,637	64,048	70,283	79,086	88,099	99,564	107,444	119,494	132,092	141,903	156,906
Net Primary Income from Abroad.....	98.n	171	63	443	-332	-789	-372	-637	-594	783	393	396	-793
Gross National Income (GNI).....	99a	50,421	57,700	63,605	69,951	78,297	87,727	98,927	106,850	118,711	132,485	142,299	156,113
GDP Volume 1992 Prices.....	99b.p	50,250	52,779	55,016	57,446	60,638	64,133	67,996	69,970	76,378	80,408	81,953	85,482
GDP Volume (2000=100).....	99bvp	65.8	69.1	72.0	75.2	79.4	84.0	89.0	91.6	100.0	105.3	107.3	111.9
GDP Deflator (2000=100).....	99bip	63.9	69.8	74.4	78.2	83.4	87.8	93.6	98.2	100.0	105.0	110.7	117.3
Population.....													
<i>Millions: Midyear Estimates</i>													
	99z	1.08	1.10	1.11	1.12	1.14	1.15	1.16	1.17	1.19	1.20	1.21	1.22

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Pesos per SDR: End of Period</i>													
Market Rate.....aa=.....	wa	4.2837	4.2661	7.7737	11.3605	11.2893	10.9064	13.8902	13.0585	12.4717	11.4894	14.0201	16.6964
<i>Pesos per US Dollar: End of Period (we) Period Average (wf)</i>													
Market Rate.....ae=.....	we	3.1154	3.1059	5.3250	7.6425	7.8509	8.0833	9.8650	9.5143	9.5722	9.1423	10.3125	11.2360
Market Rate.....rf=.....	wf	3.0949	3.1156	3.3751	6.4194	7.5994	7.9185	9.1360	9.5604	9.4556	9.3423	9.6560	10.7890
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	1,753	1,753	1,753	1,753	1,753	1,753	1,753	2,586	2,586	2,586	2,586	2,586
SDRs.....	1b.s	399	163	121	1,074	179	490	240	575	281	283	288	292
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	226	527
Total Fund Cred.&Loans Outstg.....	2tl	4,327	3,485	2,644	10,648	9,234	6,735	5,952	3,259	—	—	—	—
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	18,942	25,110	6,278	16,847	19,433	28,797	31,799	31,782	35,509	44,741	50,594	58,956
SDRs.....	1b.d	548	223	177	1,597	257	661	337	790	366	356	392	433
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	308	782
Foreign Exchange.....	1d.d	18,394	24,886	6,101	15,250	19,176	28,136	31,461	30,992	35,142	44,384	49,895	57,740
Gold (Million Fine Troy Ounces).....	1ad	.688	.484	.426	.514	.255	.190	.223	.159	.249	.231	.225	.170
Monetary Authorities: Other Liab.....	4.d.d	94	75	66	91	84	560	552	377	226	214	170	153
Banking Institutions: Assets.....	7a.d	2,007	1,721	2,829	4,089	4,825	12,612	14,954	20,292	35,890	46,342	50,913	86,593
Liabilities.....	7b.d	30,205	36,580	43,800	44,355	38,029	41,380	39,852	40,010	50,627	51,847	59,493	105,391
Nonbank Financial Insts.: Assets.....	7e.d	....	....	....	....	....	—	—	—	—	—	—	—
Liabilities.....	7f.d	....	....	....	....	....	—	—	—	—	—	—	—
Monetary Authorities													
<i>Millions of Pesos: End of Period</i>													
Foreign Assets.....	11	60,940	79,710	34,490	122,814	140,217	123,470	323,604	310,238	349,523	418,139	537,194	672,107
Claims on Central Government.....	12a	30,123	9,864	2,000	13,211	10,488	—	—	—	—	—	—	—
Claims on Nonbank Pub.Fin.Instns.....	12c	14,623	21,227	38,043	78,001	70,327	143,023	55,753	63,827	69,722	73,290	69,642	67,006
Claims on Banking Institutions.....	12e	2,418	3,641	102,100	45,021	11,883	12,430	699	96,326	95,120	83,533	110,132	89,564
Claims on Nonbank Financial Instns.....	12g	—	—	—	—	—	18,043	38,043	36,099	33,033	30,527	27,558	25,053
Reserve Money.....	14	45,535	50,274	60,923	81,274	100,069	115,907	206,943	286,280	267,505	329,252	416,947	487,103
of which: Currency Outside Banks..	14a	38,116	43,351	52,035	60,839	74,338	104,185	115,917	164,158	181,938	198,849	232,082	263,399
Time & Foreign Currency Deposits....	15	528	592	10	6	12	14,795	3,736	7,756	13,151	4,567	14,034	16,707
Liabs. of Central Bank: Securities.....	16ac	—	—	—	—	—	—	—	—	21,834	156,725	225,051	231,806
Foreign Liabilities.....	16c	18,826	15,101	20,906	121,665	104,910	177,835	88,390	46,072	2,169	1,964	1,772	1,716
Central Government Deposits.....	16d	14,145	18,678	71,270	26,195	16,124	182,330	95,005	185,941	274,351	180,545	102,723	112,492
Liab. to Nonbank Pub.Fin.Instns.....	16dg	3,484	5,801	8,884	23,420	18,732	121,159	12,936	5,387	5	6	6	—
Capital Accounts.....	17a	1,313	1,309	2,327	3,367	3,346	10,030	49,767	35,949	30,163	4,447	24,470	24,712
Other Items (Net).....	17r	24,273	22,686	12,313	3,120	-10,279	144,090	-38,676	-60,893	61,781	63,123	40,475	-20,806
Banking Institutions													
<i>Millions of Pesos: End of Period</i>													
Reserves.....	20	8,611	7,679	10,879	117,373	241,398	155,773	72,038	115,255	72,543	116,266	183,561	223,646
Claims on Mon.Author.:Securities....	20c	—	—	—	—	—	—	—	—	845	90,707	136,235	154,509
Foreign Assets.....	21	6,251	5,344	15,065	31,250	37,877	1102,614	147,522	193,066	344,894	424,932	531,501	973,060
Claims on Central Government.....	22a	74,099	56,659	106,267	185,036	176,293	1545,296	601,093	759,777	901,439	846,699	886,741	917,899
Claims on State and Local Govts.....	22b	9,728	14,620	23,773	16,574	13,032	10,902	24,641	25,908	31,249	36,075	42,485	54,323
Claims on Nonfin.Pub.Enterprises.....	22c	4,419	4,650	8,083	8,868	7,629	112,454	15,137	12,860	19,645	18,461	21,048	34,917
Claims on Nonbank Pub.Fin.Instns.....	22cg	1,675	1,841	3,388	69,246	210,476	1290,335	401,741	560,901	561,681	677,210	721,755	662,662
Claims on Private Sector.....	22d	315,510	398,519	550,204	537,611	474,757	1801,971	866,844	883,086	943,328	850,201	1,059,796	1,101,242
Claims on Nonbank Financial Instns...	22g	23,998	33,413	45,092	47,955	25,187	18,250	61,835	81,761	45,229	111,340	59,509	77,133
Demand Deposits.....	24	83,964	100,549	93,080	87,695	131,732	1173,026	193,564	233,478	273,265	324,282	364,664	415,908
Time, Savings, & Fgn. Currency Dep...	25	182,411	212,074	283,140	416,152	511,140	1852,953	993,605	1,153,602	1,019,917	1,153,339	1,224,671	1,270,805
Money Market Instruments.....	26aa	14,885	24,283	30,693	50,762	52,031	1241,844	255,835	324,367	320,638	501,203	514,256	494,021
Foreign Liabilities.....	26c	832	737	1,532	2,574	4,332	155,886	62,575	90,612	207,999	228,980	357,019	909,711
Long-Term Foreign Liabilities.....	26cl	93,257	112,877	231,703	336,412	294,229	1280,783	330,566	290,050	278,520	246,432	264,049	274,588
Central Government Deposits.....	26d	5,162	5,653	8,510	18,349	27,075	122,031	29,454	21,358	19,915	25,877	47,947	33,581
Liab. to Nonbank Pub.Fin.Instns.....	26dg	22,112	27,322	39,508	76,040	119,675	1126,365	211,436	200,383	186,809	230,096	285,062	297,603
Credit from Monetary Authorities.....	26g	2,249	5,873	46,223	48,184	16,769	17,021	6,361	101,918	102,149	85,208	110,949	98,889
Liab. to Nonbank Financial Instns.....	26j	—	—	—	—	—	117,448	137,863	165,720	142,822	153,105	136,985	140,091
Capital Accounts.....	27a	29,416	34,919	44,014	21,911	20,970	126,784	41,678	42,913	38,862	9,833	43,560	41,717
Other Items (Net).....	27r	10,003	1,562	15,652	-44,166	8,696	186,546	-72,087	8,213	329,958	213,536	293,470	222,477

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Banking Survey													
	<i>Millions of Pesos: End of Period</i>												
Foreign Assets (Net).....	31n	47,533	69,216	27,117	29,825	68,852	120,364	320,161	366,621	484,249	612,127	709,904	733,740
Domestic Credit.....	32	438,949	493,844	655,639	764,711	664,187	1,352,555	1,483,134	1,592,192	1,679,657	1,686,882	1,946,468	2,064,494
Claims on Central Govt. (Net).....	32an	84,915	42,192	28,487	153,703	143,582	440,935	476,633	552,478	607,173	640,276	736,071	771,826
Claims on State and Local Govts....	32b	9,728	14,620	23,773	16,574	13,032	20,902	24,641	25,908	31,249	36,075	42,485	54,323
Claims on Nonfin.Pub.Enterprises....	32c	4,419	4,650	8,083	8,868	7,629	12,454	15,137	12,860	19,645	18,461	21,048	34,917
Claims on Private Sector.....	32d	315,889	398,969	550,204	537,611	474,757	801,971	866,844	883,086	943,328	850,201	1,059,796	1,101,242
Claims on Nonbank Financial Insts....	32g	23,998	33,413	45,092	47,955	25,187	76,294	99,878	117,861	78,262	141,868	87,068	102,186
Money.....	34	122,080	143,900	145,115	148,534	206,070	267,211	323,912	407,601	465,485	527,513	596,746	679,307
Quasi-Money.....	35	182,939	212,666	283,150	416,158	511,152	857,749	997,340	1,161,358	1,033,068	1,157,906	1,238,705	1,287,512
Money Market Instruments.....	36aa	14,885	24,283	30,693	50,762	52,031	124,844	255,835	324,367	320,638	501,203	514,256	494,021
Liabs. of Central Bank: Securities.....	36ac	-	-	-	-	-	-	-	-	20,989	66,018	88,816	77,297
Long-Term Foreign Liabilities.....	36cl	93,257	112,877	231,703	336,412	294,229	1280,783	330,566	290,050	278,520	246,432	264,049	274,588
Liab. to Nonbank Financial Insts.....	36j	-	-	-	-	-	117,448	137,863	165,720	142,822	153,105	136,985	140,091
Capital Accounts.....	37a	30,729	36,228	46,341	25,278	24,316	156,813	91,445	78,862	69,025	5,386	68,030	66,429
Other Items (Net).....	37r	42,592	33,105	54,246	-182,608	-354,760	1260,930	-333,667	-469,147	466,642	358,555	251,213	-221,010
Money plus Quasi-Money.....	35l	305,019	356,566	428,265	564,692	717,222	1,124,959	1,321,252	1,568,960	1,498,554	1,685,419	1,835,451	1,966,819
Nonbank Financial Institutions													
	<i>Millions of Pesos End of Period</i>												
Reserves.....	40	....	....	....	....	....	86	14,568	10,418	10,648	4,035	72	220
Claims on Mon.Author.:Securities....	40c	....	....	....	....	....	-	-	-	680	4,546	10,721	14,843
Foreign Assets.....	41	....	....	....	....	....	-	-	-	-	-	-	-
Claims on Central Government.....	42a	....	....	....	....	....	25,866	77,863	145,919	210,305	316,713	400,162	491,097
Claims on State and Local Govts....	42b	....	....	....	....	....	793	901	979	1,002	992	972	405
Claims on Nonfin.Pub.Enterprises....	42c	....	....	....	....	....	-	-	-	-	-	-	-
Claims on Private Sector.....	42d	....	....	....	....	....	39,982	46,419	54,664	63,399	82,886	118,860	146,328
Claims on Banking Institutions.....	42e	....	....	....	....	....	149,809	159,688	183,637	150,659	143,735	135,919	134,225
Foreign Liabilities.....	46c	....	....	....	....	....	-	-	-	-	-	-	-
Central Government Deposits.....	46d	....	....	....	....	....	4,139	7,072	7,324	361	308	193	162
Credit from Monetary Authorities....	46g	....	....	....	....	....	86,892	104,060	116,901	118,479	118,316	113,485	106,962
Credit from Banking Institutions....	46h	....	....	....	....	....	6,662	6,912	5,779	6,577	9,298	7,199	7,528
Capital Accounts.....	47a	....	....	....	....	....	117,831	200,830	299,582	361,997	475,557	585,509	701,529
Other Items (Net).....	47r	....	....	....	....	....	1,012	-19,435	-33,969	50,721	50,572	39,680	-29,063
Financial Survey													
	<i>Millions of Pesos: End of Period</i>												
Foreign Assets (Net).....	51n	....	....	....	....	....	208,364	320,161	366,621	484,249	612,127	709,904	733,740
Domestic Credit.....	52	....	....	....	....	....	1,338,763	1,501,367	1,668,570	1,875,740	1,945,297	2,379,202	2,599,976
Claims on Central Govt. (Net).....	52an	....	....	....	....	....	462,662	547,424	691,073	817,117	956,681	1,136,040	1,262,761
Claims on State and Local Govts....	52b	....	....	....	....	....	21,695	25,542	26,887	32,251	37,067	43,457	54,728
Claims on Nonfin.Pub.Enterprises....	52c	....	....	....	....	....	12,454	15,137	12,860	19,645	18,461	21,048	34,917
Claims on Private Sector.....	52d	....	....	....	....	....	841,953	913,263	937,750	1,006,727	933,087	1,178,656	1,247,570
Liquid Liabilities.....	55l	....	....	....	....	....	1,124,873	1,306,684	1,558,542	1,487,906	1,681,384	1,835,379	1,966,599
Money Market Instruments.....	56aa	....	....	....	....	....	241,844	255,835	324,367	320,638	501,203	514,256	494,021
Liabs. of Central Bank: Securities.....	56ac	....	....	....	....	....	-	-	-	20,309	61,472	78,095	62,454
Long-Term Foreign Liabilities.....	56cl	....	....	....	....	....	280,783	330,566	290,050	278,520	246,432	264,049	274,588
Capital Accounts.....	57a	....	....	....	....	....	174,644	292,275	378,444	431,022	480,943	653,539	767,958
Other Items (Net).....	57r	....	....	....	....	....	-275,018	-363,833	-516,213	478,405	414,011	256,211	-231,903
Money (National Definitions)													
	<i>Millions of Pesos: End of Period</i>												
Reserve Money.....	19ma	43,972	47,193	56,935	66,809	83,991	108,891	131,528	188,718	208,943	225,580	263,937	303,614
M1.....	59ma	131,732	157,044	163,828	171,638	245,260	325,389	387,896	489,133	564,191	679,660	765,206	856,216
M2.....	59mb	380,487	469,738	554,930	754,407	995,166	1,286,542	1,658,914	2,024,168	2,363,045	2,766,088	3,082,245	3,494,391
M3.....	59mc	426,852	540,845	657,102	784,495	1,025,835	1,317,019	1,685,449	2,041,049	2,391,423	2,794,502	3,107,499	3,528,227
M4.....	59md	458,384	580,326	724,203	869,209	1,116,079	1,396,850	1,771,338	2,114,744	2,447,804	2,843,330	3,151,273	3,559,576
M4a.....	59mda	468,036	590,378	737,608	898,115	1,183,256	1,518,386	1,899,491	2,272,111	2,566,246	2,976,623	3,294,771	3,731,811
M4 National Currency.....	59mdn	417,073	527,218	530,328	754,710	985,566	1,274,956	1,629,335	1,970,540	2,310,999	2,687,988	3,003,968	3,435,777
M4 Foreign Currency.....	59mdf	41,311	53,108	193,876	114,498	130,512	121,895	142,004	144,204	136,805	155,342	147,305	123,799
Interest Rates													
	<i>Percent Per Annum</i>												
Money Market Rate.....	60b	18.87	17.39	16.47	16.92	33.61	21.91	26.89	24.10	16.96	12.89	8.17	6.83
Treasury Bill Rate.....	60c	15.62	14.99	14.10	48.44	31.39	19.80	24.76	21.41	15.24	11.31	7.09	6.23
Savings Rate.....	60k	....	8.41	5.38	6.67	6.58	7.57	6.38	5.85	4.86	3.26	2.00	1.72
Deposit Rate.....	60l	15.88	16.69	15.03	39.82	26.40	16.36	15.45	11.60	8.26	6.23	3.76	3.09
Average Cost of Funds.....	60n	18.78	18.56	15.50	45.12	31.57	20.04	22.39	20.89	14.59	10.95	6.17	5.15
Lending Rate.....	60p	17.73	19.30	59.43	36.39	22.14	26.36	23.74	16.93	12.80	8.20	6.91
Government Bond Yield.....	61	51.74	32.81	21.44	20.11	15.81	10.28	10.13	8.98

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Share Prices.....	62	25.5	28.5	38.7	34.1	48.5	68.2	65.1	81.8	100.0	93.9	100.0	110.3
Wholesale Prices.....	63	28.1	30.2	32.1	44.5	59.5	70.0	81.2	92.7	100.0	105.0	110.4	118.6
Consumer Prices.....	64	26.3	28.9	30.9	41.7	56.0	67.6	78.3	91.3	100.0	106.4	111.7	116.8
Wages, Monthly.....	65	102.0	110.8	115.4	100.9	90.9	90.4	93.0	94.4	100.0	106.7	108.7	110.0
Industrial Production.....	66	73.0	73.3	76.8	70.8	77.9	85.1	90.5	94.3	100.0	96.6	96.3	95.6
Manufacturing Production.....	66ey	70.8	69.4	72.2	68.7	76.2	83.6	89.8	93.5	100.0	96.2	95.5	93.6
Mining Production.....	66zx	84.1	85.0	87.1	84.8	91.8	95.8	98.4	96.3	100.0	101.5	101.9	105.6
Crude Petroleum.....	66aa	86.8	86.9	87.3	85.9	94.2	99.3	101.6	97.1	100.0	102.4	103.3	108.9
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	....	....	....	34,309	35,444	37,217	39,507	39,751	39,634	39,683	41,086	....
Employment.....	67e	....	32,833	....	33,881	35,226	37,360	38,659	38,953	39,502	39,386	40,302	....
Unemployment.....	67c	....	819	....	1,677	1,355	985	890	682	650	679	....	....
Unemployment Rate (%).....	67r	....	2.4	....	4.7	3.7	2.6	2.3	1.7	1.6	1.7	....	....
<i>Millions of US Dollars</i>													
International Transactions													
Excluding Maquiladoras													
Exports.....	70nd	27,529	30,003	34,318	46,864	59,084	65,266	64,376	72,954	86,987	81,562	82,641	87,561
Imports, f.o.b.....	71nvd	48,180	49,054	58,362	44,893	58,961	73,475	82,816	91,655	112,749	110,798	109,383	111,933
Including Maquiladoras													
Exports.....	70..d	46,196	51,886	60,882	79,542	96,000	110,431	117,460	136,391	166,368	158,547	160,682	165,396
Imports, f.o.b.....	71.vd	62,129	65,367	79,346	72,453	89,469	109,808	125,373	141,975	174,501	168,276	168,679	170,490
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Balance of Payments													
Current Account, n.i.e.....	78ald	24,442	23,400	29,662	-1,576	-2,529	-7,696	-16,097	-14,038	48,212	48,218	44,099	-9,247
Goods: Exports f.o.b.....	78aad	46,196	51,885	60,882	79,542	96,002	110,431	117,459	136,391	166,455	158,443	160,763	164,922
Goods: Imports f.o.b.....	78abd	62,130	65,366	79,346	-72,453	-89,469	-109,808	-125,373	-141,975	-174,458	-168,397	-168,679	-170,546
Trade Balance.....	78acd	45,934	43,481	48,464	7,089	6,533	623	-7,914	-5,584	8,003	9,954	-7,916	-5,624
Services: Credit.....	78agd	9,275	9,517	10,321	9,780	10,723	11,182	11,661	11,734	13,756	12,701	12,740	12,712
Services: Debit.....	78aed	11,959	12,046	13,043	-9,715	-10,817	-12,615	-13,008	-14,471	-17,360	-17,194	-17,660	-18,233
Balance on Goods & Services.....	78afd	-8,618	-6,010	-21,185	7,153	6,439	-810	-9,261	-8,321	-1,608	44,446	42,836	-11,144
Income: Credit.....	78agd	2,789	2,694	3,347	3,713	4,033	4,431	4,909	4,475	6,048	5,098	4,050	3,672
Income: Debit.....	78ahd	-1,998	-3,724	-15,605	-16,402	-17,506	-16,537	-17,733	-16,479	-19,622	-18,184	-15,565	-15,486
Balance on Gds, Serv. & Inc.....	78aid	27,827	27,404	33,444	-5,536	-7,034	-12,916	-22,085	-20,325	25,182	27,533	24,351	-22,959
Current Transfers, n.i.e.: Credit.....	78ajd	3,404	3,656	3,822	3,995	4,535	5,245	6,015	6,313	6,999	9,336	10,287	13,749
Current Transfers: Debit.....	78akd	-19	46	40	-35	-30	-25	-27	-27	30	22	-35	-37
Capital Account, n.i.e.....	78bcd	-	-	....	....	....	....	-	-	-	-	-	-
Capital Account, n.i.e.: Credit.....	78bad	-	-	....	....	....	....	-	-	-	-	-	-
Capital Account: Debit.....	78bbd	-	-	....	....	....	....	-	-	-	-	-	-
Financial Account, n.i.e.....	78bjd	27,039	33,760	15,787	-10,487	4,248	25,745	19,794	17,603	22,748	25,609	22,570	17,683
Direct Investment Abroad.....	78bdd	-	-	....	....	....	....	-	-	-	4,404	-930	-1,390
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	4,393	4,389	10,973	9,526	9,186	12,831	12,332	13,206	16,586	26,776	14,774	10,784
Portfolio Investment Assets.....	78bfd	1,165	564	767	-662	544	-708	-769	-836	1,290	3,857	1,134	91
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities.....	78bld	1,165	564	767	-662	544	-708	-769	-836	1,290	3,857	1,134	91
Portfolio Investment Liab., n.i.e.....	78bgd	18,041	28,919	8,182	-9,715	3,537	6,002	1,027	12,005	4,134	3,882	-632	3,864
Equity Securities.....	78bmd	4,783	10,716	4,084	519	2,801	3,215	-666	3,769	447	151	-104	-123
Debt Securities.....	78bnd	13,258	18,203	4,099	-10,234	736	2,787	1,693	8,236	4,581	3,731	-528	3,987
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bx	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	4,387	3,038	4,903	-6,694	-6,886	7,425	1,200	-3,169	5,809	3,287	11,601	8,266
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	-	-	4,400	-3,619	-22	57	25	-	-	-	-	-
Banks.....	78bqd	22	4,683	885	-1,510	-1,018	5,112	-1,208	-1,894	45	5,423	7,401	4,456
Other Sectors.....	78brd	4,365	4,355	2,618	-1,565	-5,846	2,256	2,384	-1,275	5,764	2,136	4,199	3,810
Other Investment Liab., n.i.e.....	78bid	-947	4,054	2,302	-2,942	-2,133	195	6,004	-3,603	198	4,214	-3,377	-3,931
Monetary Authorities.....	78bsd	-	-	-	-788	-1,459	-	-	-	-	-	-	-
General Government.....	78btd	-5,867	4,136	986	210	-659	206	1,355	-4,294	2,896	603	316	832
Banks.....	78bud	1,626	3,622	2,799	-5,297	-	-	97	-2,312	883	4,222	-2,861	-850
Other Sectors.....	78bvd	3,294	1,568	488	2,933	-15	-11	4,552	3,003	3,977	3,611	-832	-3,913
Net Errors and Omissions.....	78cad	-852	3,128	3,323	-4,248	229	2,411	-527	685	2,590	76	-1,112	1,381
Overall Balance.....	78abd	1,745	7,232	47,199	-16,312	1,948	20,460	3,170	4,250	7,126	7,314	7,359	9,817
Reserves and Related Items.....	79dad	-1,745	7,232	17,199	16,312	-1,948	-20,460	-3,170	-4,250	7,126	7,314	-7,359	-9,817
Reserve Assets.....	79dbd	-1,173	6,057	18,398	-9,648	-1,805	-10,513	-2,120	-596	2,862	7,338	-7,376	-9,833
Use of Fund Credit and Loans.....	79dcd	-572	4,175	4,199	11,950	-2,057	-3,485	-1,075	-3,681	4,288	-	-	-
Exceptional Financing.....	79ded	-	-	-	14,010	1,913	-6,463	24	27	24	24	16	16

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Investment Position													
<i>Millions of US Dollars</i>													
Assets.....	79aad	....	....	....	....	....	....	....	....	110,255	104,349	....
Direct Investment Abroad.....	79abd	....	....	....	....	....	....	....	....	13,187	14,156	....
Portfolio Investment.....	79acd	....	....	....	....	....	....	....	....	6,237	4,296	....
Equity Securities.....	79add	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	79aed	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives.....	79ald	....	....	....	....	....	....	....	....	—	—	....
Other Investment.....	79afd	....	....	....	....	....	....	....	....	46,016	35,223	....
Monetary Authorities.....	79agd	....	....	....	....	....	....	....	....	....	....	....
General Government.....	79ahd	....	....	....	....	....	....	....	....	....	....	....
Banks.....	79aid	....	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	79ajd	....	....	....	....	....	....	....	....	....	....	....
Reserve Assets.....	79akd	....	....	....	....	....	....	....	....	44,814	50,674	....
Liabilities.....	79lad	....	....	....	....	....	....	....	....	352,575	353,612	....
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	....	....	....	....	140,376	154,344	....
Portfolio Investment.....	79lcd	....	....	....	....	....	....	....	....	135,298	124,917	....
Equity Securities.....	79ldd	....	....	....	....	....	....	....	....	53,162	42,786	....
Debt Securities.....	79led	....	....	....	....	....	....	....	....	82,136	82,131	....
Financial Derivatives.....	79lld	....	....	....	....	....	....	....	....	—	—	....
Other Investment.....	79lfd	....	....	....	....	....	....	....	....	76,901	74,351	....
Monetary Authorities.....	79lgd	....	....	....	....	....	....	....	....	....	....	....
General Government.....	79lhd	....	....	....	....	....	....	....	....	....	....	....
Banks.....	79lid	....	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	79ljd	....	....	....	....	....	....	....	....	....	....	....
Government Finance													
<i>Millions of Pesos: Year Ending December 31</i>													
Deficit (-) or Surplus.....	80	46,921	6,451	386	-9,784	-5,546	-34,161	-55,591	-71,289	69,256	42,377	+11,592	-72,154
Total Revenue and Grants.....	81y	174,278	186,644	211,434	278,626	379,573	459,047	488,959	620,135	791,040	859,998	875,710	1,048,263
Revenue.....	81	174,278	186,644	211,434	278,626	379,573	459,047	488,959	620,135	791,040	859,998	875,710	1,048,263
Grants.....	81z	—	—	—	—	—	—	—	—	—	—	—	—
Exp. & Lending Minus Repayments..	82z	127,357	180,193	211,820	288,410	385,119	493,208	544,550	691,424	860,296	902,375	987,302	1,120,417
Expenditure.....	82	158,189	183,876	217,249	285,147	382,499	505,902	556,079	689,921	848,502	897,049	1,009,733	1,119,138
Lending Minus Repayments.....	83	30,832	3,683	5,429	3,263	2,620	-12,694	-11,529	1,503	11,794	5,326	22,431	1,279
Total Financing.....	80h	46,921	6,451	386	9,784	5,546	34,161	55,591	71,289	69,256	42,377	111,592	72,190
Domestic.....	84a	42,888	4,397	4,934	-90,101	24,233	56,387	35,073	64,994	117,589	46,922	125,971	76,910
Foreign.....	85a	-4,033	5,054	4,548	99,885	-18,687	-22,226	20,518	6,295	48,333	4,545	+4,379	-4,720
Total Debt by Residence.....	88	316,514	317,977	417,115	751,601	787,822	821,777	1,073,220	1,175,528	1,276,451	1,306,415	1,504,286	1,667,603
Domestic.....	88a	133,478	134,769	178,960	155,360	192,162	273,656	378,256	506,389	675,107	763,559	907,408	1,011,889
Foreign.....	89a	183,036	183,208	238,155	596,241	595,660	548,121	694,964	669,139	601,344	542,856	596,878	655,714
National Accounts													
<i>Billions of Pesos</i>													
Househ. Cons. Expend., incl. NPISHs...	96f.c	808.12	903.17	1,016.13	1,232.00	1,646.26	2,042.08	2,593.35	3,084.14	3,682.55	4,044.88	4,319.87	4,672.27
Government Consumption Expend...	91f.c	111.75	1138.56	164.16	191.98	243.71	314.62	399.96	506.46	612.62	683.38	758.49	855.87
Gross Fixed Capital Formation.....	93e.c	220.55	233.18	274.86	296.71	451.08	619.49	804.00	973.80	1,174.30	1,161.95	1,209.68	1,304.29
Changes in Inventories.....	93i.c	41.56	80.60	33.54	67.39	132.48	201.46	131.41	103.51	127.79	53.01	85.72	35.10
Exports of Goods and Services.....	90c.c	171.48	191.54	238.96	558.80	811.51	962.22	1,180.39	1,414.34	1,704.08	1,598.52	1,677.56	1,920.55
Imports of Goods and Services (-).....	98c.c	228.12	240.86	307.49	509.86	759.45	965.61	1,262.76	1,488.56	1,810.58	1,730.39	1,794.95	2,033.31
Gross Domestic Product (GDP).....	99b.c	1,125.33	1,256.20	1,420.16	1,837.02	2,525.58	3,174.28	3,846.35	4,593.69	5,490.76	5,811.35	6,256.38	6,754.77
Net Primary Income from Abroad.....	98.nc	-29	36	42	-84	-104	-99	-121	-120	+31	+24	-116
Gross National Income (GNI).....	99a.c	1,096	1,220	1,378	1,753	2,421	3,075	3,726	4,474	5,359	5,687	6,140
GDP Volume 1993 Prices.....	99b.r	1,232.16	1,256.20	1,311.66	1,230.77	1,294.20	1,381.84	1,451.35	1,503.93	1,602.64	1,602.71	1,613.21	1,633.08
GDP Volume (2000=100).....	99b.vr	76.9	78.4	81.8	76.8	80.8	86.2	90.6	93.8	100.0	100.0	100.7	101.9
GDP Deflator (2000=100).....	99bir	26.7	29.2	31.6	43.6	57.0	67.0	77.4	89.2	100.0	105.8	113.2	120.7
<i>Millions: Midyear Estimates</i>													
Population.....	99z	86.38	87.97	89.56	91.14	92.72	94.29	95.85	97.40	98.93	100.46	101.97	103.46

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>US Dollars per SDR: End of Period</i>													
Market Rate.....	aa	1.3750	1.3736	1.4599	1.4865	1.4380	1.3493	1.4080	1.3725	1.3029	1.2567	1.3595	1.4860
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	—	3.5	3.5	3.5	3.5	3.5	3.5	5.1	5.1	5.1	5.1	5.1
SDRs.....	1b.s	—	.8	.9	.9	.9	1.0	1.0	1.1	1.1	1.1	1.2	1.2
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	—	—	—	—	—	—	—	—	—	—	—	—
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	....	....	....	69.500	89.600	85.801	101.602	92.669	113.047	98.330	117.391	89.607
SDRs.....	1b.d	—	1.141	1.264	1.349	1.357	1.325	1.442	1.455	1.442	1.445	1.598	1.777
Reserve Position in the Fund.....	1c.d	—	—	.001	.001	.001	.001	.001	.001	.001	.001	.001	.001
Foreign Exchange.....	1d.d	....	....	....	68.150	88.242	84.475	100.159	91.213	111.605	96.885	115.792	87.829
Gold (Million Fine Troy Ounces).....	1ad	....	....	....	—	—	—	—	—	—	—	—	—
Gold (National Valuation).....	1and	....	....	....	—	—	—	—	—	—	—	—	—
Monetary Authorities:Other Assets.....	3..d	....	....	....	60.7	54.0	51.5	55.6	55.3	47.4	37.0	33.5	41.8
Monetary Authorities: Other Liab.....	4..d	....	....	....	—	—	—	—	—	—	—	—	—
Banking Institutions: Assets.....	7a.d	....	....	....	82.200	97.210	96.273	93.042	93.472	91.259	97.967	112.961	117.521
Liabilities.....	7b.d	....	....	....	1.962	1.332	.948	.131	.107	—	—	5.226	1.604
Monetary Authorities													
<i>Millions of US Dollars: End of Period</i>													
Foreign Assets.....	11	....	....	....	130.249	143.635	137.338	157.181	147.952	160.455	135.319	150.894	131.399
Foreign Liabilities.....	16c	....	....	....	—	—	—	—	—	—	—	—	—
Central Government Deposits.....	16d	....	....	....	130.249	143.635	137.338	157.181	147.952	160.456	135.319	150.893	131.399
Other Items (Net).....	17r	....	....	....	—	—	—	—	—	-.001	—	.001	—
Banking Institutions													
<i>Millions of US Dollars: End of Period</i>													
Foreign Assets.....	21	....	....	....	82.200	97.210	96.273	93.042	93.472	91.259	97.967	112.961	117.521
Claims on Central Government.....	22a	....	....	....	—	—	—	—	—	—	.173	—	—
Claims on State & Local Govts.....	22b	....	....	....	—	—	—	—	.787	.442	—	.117	—
Claims on Nonfin.Pub.Enterprises.....	22c	....	....	....	.699	.106	—	—	.001	—	—	—	—
Claims on Private Sector.....	22d	....	....	....	65.572	60.141	58.129	65.618	70.749	71.595	69.907	50.558	40.048
Demand Deposits.....	24	....	....	....	19.863	19.528	21.514	21.284	19.891	18.802	21.245	19.697	22.476
Time, Savings, & Fgn. Currency Dep..	25	....	....	....	87.971	82.067	83.947	84.933	89.926	89.965	94.015	81.766	75.187
Foreign Liabilities.....	26c	....	....	....	1.962	1.332	.948	.131	.107	—	—	5.226	1.604
Central Government Deposits.....	26d	....	....	....	4.949	14.976	11.745	11.736	11.351	10.336	7.727	12.754	12.659
Liab. to Nonbank Financial Insts.....	26j	....	....	....	.365	2.836	1.446	.587	2.007	.958	1.827	3.268	3.643
Capital Accounts.....	27a	....	....	....	39.137	43.175	44.506	46.739	46.152	47.017	49.433	48.543	50.472
Other Items (Net).....	27r	....	....	....	-5.776	-6.457	-9.704	-6.750	-4.425	3.782	6.200	-7.618	-8.472
Banking Survey													
<i>Millions of US Dollars: End of Period</i>													
Foreign Assets (Net).....	31n	....	....	....	210.487	239.513	232.663	250.092	241.317	251.714	233.286	258.629	247.316
Domestic Credit.....	32	....	....	....	-68.927	-98.364	-90.954	-103.299	-87.766	98.755	72.966	112.972	-104.010
Claims on Central Govt. (Net).....	32an	....	....	....	-135.198	-158.611	-149.083	-168.917	-159.303	170.792	142.873	163.647	-144.058
Claims on Local Government.....	32b	....	....	....	—	—	—	—	.787	.442	—	.117	—
Claims on Nonfin.Pub.Enterprises.....	32c	....	....	....	.699	.106	—	—	.001	—	—	—	—
Claims on Private Sector.....	32d	....	....	....	65.572	60.141	58.129	65.618	70.749	71.595	69.907	50.558	40.048
Money.....	34	....	....	....	19.863	19.528	21.514	21.284	19.891	18.802	21.245	19.697	22.476
Quasi-Money.....	35	....	....	....	87.971	82.067	83.947	84.933	89.926	89.965	94.015	81.766	75.187
Liab. to Nonbank Financial Insts.....	36j	....	....	....	.365	2.836	1.446	.587	2.007	.958	1.827	3.268	3.643
Capital Accounts.....	37a	....	....	....	39.137	43.175	44.506	46.739	46.152	47.017	49.433	48.543	50.472
Other Items (Net).....	37r	....	....	....	-5.776	-6.457	-9.704	-6.750	-4.425	3.783	6.200	-7.617	-8.472
Money plus Quasi-Money.....	35l	....	....	....	107.834	101.595	105.461	106.217	109.817	108.767	115.260	101.463	97.663
Interest Rates													
<i>Percent Per Annum</i>													
Savings Rate.....	60k	....	....	....	3.17	3.01	3.00	2.90	2.72	2.67	2.47	1.33	.95
Deposit Rate.....	60l	....	....	....	5.33	4.58	4.21	3.98	3.72	4.59	3.17	1.47	1.02
Lending Rate.....	60p	....	....	....	15.00	15.00	15.00	15.00	15.17	15.33	15.33	15.28	15.00
Population.....													
<i>Millions: Midyear Estimates</i>													
Population.....	99z	.10	.10	.11	.11	.11	.11	.11	.11	.11	.11	.11	.11

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Lei per SDR: End of Period</i>													
Official Rate.....	aa	.5699	4.9998	6.2336	6.6877	6.7215	6.2882	11.7185	15.9077	16.1343	16.4517	18.7913	19.6445
<i>Lei per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	.4145	3.6400	4.2700	4.4990	4.6743	4.6605	8.3226	11.5902	12.3833	13.0909	13.8220	13.2200
Official Rate.....	rf	....	....	....	4.4958	4.6045	4.6236	5.3707	10.5158	12.4342	12.8651	13.5705	13.9449
<i>Index Numbers (2000=100): Period Averages</i>													
Nominal Effective Exchange Rate.....	nec	....	....	27.67	48.97	57.48	75.90	89.88	94.52	100.00	106.71	107.30	102.18
Real Effective Exchange Rate.....	rec	....	....	105.38	91.15	89.18	96.34	97.59	91.43	100.00	97.52	91.41	87.52
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	90.00	90.00	90.00	90.00	90.00	90.00	90.00	123.20	123.20	123.20	123.20	123.20
SDRs.....	1b.s	-	25.05	14.62	8.81	5.45	.89	.50	.23	.26	.59	.20	.03
Reserve Position in the Fund.....	1c.s	.01	.01	.01	.01	.01	.01	.01	.01	.01	.01	-	.01
Total Fund Cred.&Loans Outstg.....	2tl	-	63.00	112.45	154.85	172.29	172.73	125.56	127.69	118.30	116.29	111.78	95.95
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	2.45	76.34	179.92	257.01	311.96	365.99	143.56	185.70	222.49	228.53	268.86	302.27
SDRs.....	1b.d	-	34.41	21.34	13.10	7.84	1.21	.70	.32	.34	.74	.27	.04
Reserve Position in the Fund.....	1c.d	.01	.01	.01	.01	.01	.01	.01	.01	.01	.01	.01	.01
Foreign Exchange.....	1d.d	2.44	41.92	158.57	243.90	304.11	364.77	142.85	185.37	222.15	227.78	268.58	302.22
Gold (Million Fine Troy Ounces).....	1ad	-	-	-	-	-	-	-	-	-	-	-	-
Gold (National Valuation).....	1and	-	-	-	-	-	-	-	-	-	-	-	-
Monetary Authorities: Other Liab.....	4..d	138.12	12.02	10.10	7.42	4.94	4.00	2.77	10.06	9.66	1.30	.83	1.53
Dep.Money Banks: Assets Conv.....	7axd	2.19	14.92	18.86	32.77	37.41	23.78	32.33	53.42	67.22	59.77	70.05	103.79
Assets Nonconv.....	7ayd	.20	2.14	7.79	5.24	5.55	9.25	3.44	2.23	5.16	4.92	7.15	8.06
Dep.Money Banks: Liab. Conv.....	7bxd	-	.51	1.42	10.60	50.70	58.10	67.27	41.78	44.42	41.70	44.51	54.58
Liab. Nonconv.....	7byd	-	1.51	.41	3.10	1.55	4.91	7.62	3.33	5.80	5.45	9.00	5.20
Monetary Authorities													
<i>Millions of Lei: End of Period</i>													
Foreign Assets.....	11	49.32	345.41	825.14	1,198.42	1,486.91	1,716.60	1,199.82	2,207.49	2,876.49	3,008.38	3,727.14	4,010.31
Claims on Central Government.....	12a	52.24	236.21	284.01	452.92	496.12	524.83	1,409.21	1,737.46	1,730.79	1,899.28	2,158.18	2,175.41
Claims on Private Sector.....	12d	-	-	-	1.79	12.88	3.92	5.10	6.03	7.28	7.10	6.37	6.11
Claims on Deposit Money Banks.....	12e	3.37	98.68	274.67	366.55	462.63	286.02	233.02	130.27	105.44	91.15	81.40	72.29
Reserve Money.....	14	49.04	241.14	551.94	779.85	854.28	1,138.64	1,063.45	1,506.63	1,988.86	2,504.44	3,285.81	3,896.88
of which: Currency Outside DMB....	14a	9.75	119.45	345.55	640.15	731.06	972.10	855.45	1,122.07	1,469.26	1,834.20	2,288.56	2,740.52
Foreign Liabilities.....	16c	57.25	358.73	744.09	1,068.96	1,181.13	1,104.75	1,494.36	2,147.89	2,028.31	1,930.21	2,112.02	1,905.15
Central Government Deposits.....	16d	.20	90.12	17.45	21.38	112.37	9.99	60.00	85.72	277.93	100.52	71.91	3.81
Capital Accounts.....	17a	.06	1.72	24.72	79.11	195.29	91.92	161.36	215.21	296.22	416.61	385.22	477.32
Other Items (Net).....	17r	-1.62	41.40	45.63	70.37	191.49	186.07	67.97	125.81	128.69	54.13	118.12	-19.04
Deposit Money Banks													
<i>Millions of Lei: End of Period</i>													
Reserves.....	20	10.60	48.87	52.44	54.38	36.54	52.05	120.66	360.92	465.22	652.38	979.20	1,154.08
Foreign Assets.....	21	.99	62.11	113.76	171.03	200.79	153.90	1297.69	644.99	896.23	846.80	1,067.07	1,478.66
Claims on Central Government.....	22a	28.16	122.13	31.56	10.31	13.68	67.58	1184.46	267.81	335.33	571.44	668.42	598.05
Claims on Local Government.....	22b	4.03	10.21	22.82	2.59	13.19	23.68	13.01	14.98	17.24	25.45	105.86	70.48
Claims on Nonfin.Pub.Enterprises.....	22c	32.81	243.28	493.91	692.37	852.27	1,120.82	1144.17	146.32	230.71	293.61	315.16	449.14
Claims on Private Sector.....	22d	11.23	91.06	174.79	433.62	600.88	617.05	11,265.65	1,453.15	2,025.31	2,804.49	3,867.39	5,605.06
Claims on Nonbank Financial Insts....	22g	-	-	-	-	-	-	123.06	37.30	28.36	5.65	9.47	1.01
Demand Deposits.....	24	49.94	121.24	173.69	244.57	263.13	326.49	1210.00	357.76	553.75	665.76	1,271.14	1,674.28
Time, Savings, & Fgn.Currency Dep....	25	23.61	106.02	228.68	358.18	435.57	624.02	1698.48	1,040.18	1,548.25	2,350.96	3,165.91	4,357.36
Money Market Instruments.....	26aa	-	-	-	-	-	-	11.21	2.10	.20	.29	.28	.86
Foreign Liabilities.....	26c	-	7.36	7.80	61.64	244.21	293.67	1623.24	522.87	621.93	617.29	739.57	790.40
Central Government Deposits.....	26d	21.67	149.65	56.54	35.81	27.84	33.55	113.51	44.72	57.11	270.93	502.38	753.60
Credit from Monetary Authorities.....	26g	6.47	104.70	292.23	389.12	368.12	285.91	1229.83	130.27	106.44	93.15	85.31	72.31
Liabs. to Nonbank Financial Insts.....	26j	-	-	-	-	-	-	177	1.55	2.22	2.45	26.48	13.71
Capital Accounts.....	27a	9.57	136.65	333.05	569.03	731.41	839.27	1756.20	1,242.83	1,692.04	1,896.54	2,099.43	2,506.26
Other Items (Net).....	27r	-23.44	47.96	202.72	-294.04	-352.93	-367.84	1884.56	-416.81	583.56	697.56	877.92	-812.30
Monetary Survey													
<i>Millions of Lei: End of Period</i>													
Foreign Assets (Net).....	31n	-6.94	41.44	187.01	238.85	1262.37	472.08	1620.10	181.71	1,122.48	1,307.68	1,942.62	2,793.42
Domestic Credit.....	32	107.39	463.12	933.10	1,536.40	1,824.80	2,314.34	12,991.14	3,532.62	4,039.97	5,235.57	6,556.57	8,147.84
Claims on Central Govt. (Net).....	32an	58.53	118.57	241.58	406.04	1355.59	548.88	11,520.16	1,874.84	1,731.07	2,099.27	2,252.32	2,016.06
Claims on Local Government.....	32b	4.03	10.21	22.82	2.59	13.19	23.68	13.01	14.98	17.24	25.45	105.86	70.48
Claims on Nonfin.Pub.Enterprises.....	32c	33.60	243.28	493.91	692.37	852.27	1,120.82	1144.17	146.32	230.71	293.61	315.16	449.14
Claims on Private Sector.....	32d	11.23	91.06	174.79	435.41	603.76	620.97	11,270.75	1,459.19	2,032.59	2,811.59	3,873.76	5,611.17
Claims on Nonbank Financial Insts....	32g	-	-	-	-	-	-	123.06	37.30	28.36	5.65	9.47	1.01
Money.....	34	59.79	242.07	524.20	885.04	1,994.51	1,298.83	11,065.46	1,479.84	2,023.22	2,500.00	3,559.80	4,415.07
Quasi-Money.....	35	23.61	107.17	229.01	360.18	1435.57	624.02	1698.48	1,040.18	1,548.25	2,350.96	3,165.91	4,357.36
Money Market Instruments.....	36aa	-	-	-	-	-	-	11.21	2.10	.20	.29	.28	.86
Liabs. to Nonbank Financial Insts.....	36j	-	-	-	-	-	-	177	1.55	2.22	2.45	26.48	13.71
Capital Accounts.....	37a	9.63	138.37	357.77	648.15	1262.67	931.20	1917.56	1,458.04	1,988.26	2,313.16	2,484.65	2,983.58
Other Items (Net).....	37r	7.42	16.94	9.13	-118.10	169.58	-67.63	1312.44	-267.37	399.70	623.60	737.93	-829.30
Money plus Quasi-Money.....	35l	83.39	349.24	753.21	1,245.22	1,430.08	1,922.86	11,763.94	2,520.02	3,571.47	4,850.95	6,725.71	8,772.43

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Interest Rates													
	<i>Percent Per Annum</i>												
Refinancing Rate.....	60a	....	....	143.94	28.25	20.15	19.03	....	....	....	....	....
Money Market Rate.....	60b	....	....	....	....	....	28.10	30.91	32.60	20.77	11.04	5.13	11.51
Money Market Rate (Fgn. Cur.).....	60b.f	....	....	....	....	....	....	....	11.88	6.86	9.06	4.80	2.51
Treasury Bill Rate.....	60c	....	....	....	52.90	39.01	23.63	30.54	28.49	22.20	14.24	5.89	15.08
Deposit Rate.....	60l	....	....	....	....	25.43	23.47	21.68	27.54	24.87	20.93	14.20	12.55
Deposit Rate (Foreign Currency).....	60l.f	....	....	....	....	....	....	9.86	5.27	5.12	4.09	3.22	3.13
Lending Rate.....	60p	....	....	....	....	36.67	33.33	30.83	35.54	33.78	28.69	23.52	19.29
Lending Rate (Foreign Currency).....	60p.f	....	....	....	....	....	....	22.03	20.37	17.12	14.22	12.32	10.98
Prices and Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Consumer Prices.....	64	....	....	33.4	37.5	45.3	48.9	52.2	76.2	100.0	109.8	115.6	129.2
	<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	2,065	....	....	....	1,686	....	1,659	1,682	1,655	1,617	1,615	....
Employment.....	67e	2,050	1,688	1,681	1,673	1,660	1,646	1,642	1,494	1,515	1,499	1,501	1,357
Unemployment.....	67c	15	14	21	25	23	28	32	187	140	118	110	....
Unemployment Rate (%).....	67r	.7	.7	1.1	1.0	1.5	1.5	1.9	11.2	8.5	7.3	6.8	....
International Transactions													
	<i>Millions of US Dollars</i>												
Exports.....	70..d	470	483	558	739	823	890	644	474	477	567	660	806
Imports, c.i.f.....	71..d	640	628	703	841	1,072	1,171	1,024	586	776	897	....	....
Imports, f.o.b.....	71.vd	....	....	672	809	1,083	1,238	1,032	611	770	880	1,038	1,429
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	....	....	82.0	-87.8	-194.8	-274.9	-334.7	-78.6	425.3	77.9	-56.4	-142.3
Goods: Exports f.o.b.....	78aab	....	....	618.5	739.0	822.9	889.6	643.6	474.3	476.8	567.2	659.8	806.3
Goods: Imports f.o.b.....	78abd	....	....	672.4	-809.2	-1,082.5	-1,237.6	-1,031.7	-611.5	770.5	880.3	+0,038.0	-1,428.6
Trade Balance.....	78acd	....	....	53.9	-70.2	-259.7	-348.0	-388.1	-137.2	293.6	313.0	-378.2	-622.3
Services: Credit.....	78add	....	....	32.8	144.5	106.0	167.7	152.0	135.7	164.5	170.7	215.3	250.5
Services: Debit.....	78aed	....	....	79.0	-196.3	-166.4	-196.1	-198.6	-177.9	201.7	203.3	-246.3	-290.0
Balance on Goods & Services.....	78afd	....	....	400.0	-122.0	-320.0	-376.4	-434.6	-179.4	330.8	345.7	-409.2	-661.8
Income: Credit.....	78agd	....	....	10.8	14.2	99.3	132.7	136.8	120.5	173.3	165.0	216.5	325.8
Income: Debit.....	78ahd	....	....	26.1	-32.4	-44.2	-85.3	-102.3	-95.8	423.3	424.4	-109.4	-110.8
Balance on Gds, Serv. & Inc.....	78aid	....	....	415.4	-140.2	-264.9	-329.0	-400.1	-154.7	280.9	305.1	-302.1	-446.7
Current Transfers, n.i.e.: Credit.....	78ajd	....	....	36.9	66.6	72.9	104.1	110.9	111.5	164.7	240.5	261.5	326.3
Current Transfers: Debit.....	78akd	....	....	3.6	-14.1	-2.8	-50.0	-45.5	-35.4	9.1	43.3	-15.8	-21.8
Capital Account, n.i.e.....	78bcd	....	....	4.0	-4	-1	-2	-4	1.1	44.4	20.7	-15.3	-12.8
Capital Account, n.i.e.: Credit.....	78bad	....	....	-	-	.1	.1	2.1	1.5	2.8	1.1	.8	3.5
Capital Account: Debit.....	78bbd	....	....	4.0	-4	-1	-3	-2.5	-4	47.1	21.8	-16.1	-16.3
Financial Account, n.i.e.....	78bjd	....	....	211.1	-68.8	76.6	95.2	5.2	-34.6	144.6	75.4	31.3	22.6
Direct Investment Abroad.....	78bdd	....	....	....	-5	-6	-5	.7	-1	-1	-1	-4	-1
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	....	....	11.6	25.9	23.7	78.7	75.5	37.9	136.1	97.2	116.6	58.5
Portfolio Investment Assets.....	78bfd	....	....	-4	-	-	-	-	-	-	3.2	-1.0	2.0
Equity Securities.....	78bkd	....	....	-4	....	....	....	....	-	-	-	-	-1
Debt Securities.....	78blb	....	....	....	....	....	....	....	-	-	3.2	-1.0	2.1
Portfolio Investment Liab., n.i.e.....	78bgd	....	....	.6	-5	30.8	18.6	-59.1	-7.3	4.2	3.5	-26.5	-23.9
Equity Securities.....	78bmd	....	....	.6	-5	.8	3.7	6.5	5.2	2.7	3.2	1.8	1.0
Debt Securities.....	78bnd	....	....	....	-	30.0	14.9	-65.6	-12.5	6.9	6.8	-28.2	-24.9
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	....	....	81.7	-116.4	-51.4	1.8	-86.8	-107.4	28.7	8.6	-58.4	-49.7
Monetary Authorities.....	78bod	....	....	4.3	2.9	.3	3.7	2.9	-	.1	-	-	-
General Government.....	78bpd	....	....	4.1	11.9	12.2	1.6	-6	-4.3	-	8.3	.5	-2
Banks.....	78bqd	....	....	40.1	-13.5	-6.5	10.6	-10.9	-15.4	46.5	1.2	-15.7	-19.6
Other Sectors.....	78brd	....	....	66.2	-117.7	-57.4	-14.2	-78.2	-87.8	42.4	48.1	-43.2	-29.9
Other Investment Liab., n.i.e.....	78bid	....	....	281.0	22.7	74.0	-3.4	74.8	42.3	41.5	6.5	1.0	35.8
Monetary Authorities.....	78bsd	....	....	3.1	1.8	-1.9	-2.7	5.2	-2.4	1.6	4.0	.1	.5
General Government.....	78btd	....	....	147.0	-19.7	43.2	-59.2	9.7	-22.4	41.6	44.2	-13.4	-25.1
Banks.....	78bud	....	....	-8	11.4	21.9	11.8	6.9	-21.2	2.4	4.3	10.8	13.6
Other Sectors.....	78bvd	....	....	131.6	29.2	10.7	46.6	53.1	88.3	49.0	10.0	3.4	46.8
Net Errors and Omissions.....	78cad	....	....	415.2	-18.4	15.5	-7.9	-22.8	-3.8	6.7	3.4	-8.4	89.5
Overall Balance.....	78cbd	....	....	12.9	-175.4	-102.7	-187.8	-352.8	-115.9	4.8	26.7	-48.8	-43.0
Reserves and Related Items.....	79dad	....	....	42.9	175.4	102.7	187.8	352.8	115.9	1.8	26.7	48.8	43.0
Reserve Assets.....	79dbd	....	....	403.1	-76.7	-56.9	-50.2	225.7	-48.8	47.4	9.5	-27.0	-14.1
Use of Fund Credit and Loans.....	79dcd	....	....	71.5	64.8	25.2	.8	-64.4	4.0	42.7	2.3	-5.6	-22.2
Exceptional Financing.....	79ded	18.7	187.3	134.4	237.2	191.4	160.6	61.9	38.5	81.3	79.3

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Investment Position													
<i>Millions of US Dollars</i>													
Assets.....	79aad	....	....	303.2	499.7	616.8	661.9	468.0	594.8	658.2	667.8	766.8	911.5
Direct Investment Abroad.....	79abd	....	....	17.8	18.3	23.1	23.5	22.8	22.9	23.0	23.0	23.5	23.5
Portfolio Investment.....	79acd	....	....	.4	.4	.4	.4	.4	.4	.4	3.6	4.6	2.5
Equity Securities.....	79add	....	....	.4	.4	.4	.4	.4	.4	.4	.4	.4	.5
Debt Securities.....	79aed	....	....	—	—	—	—	—	—	—	3.2	4.2	2.1
Financial Derivatives.....	79ald	....	....	—	—	—	—	—	—	—	—	—	—
Other Investment.....	79afd	....	....	105.3	224.0	279.8	275.8	308.0	391.2	412.2	412.7	469.9	583.2
Monetary Authorities.....	79agd	....	....	9.9	7.1	6.8	3.1	.1	.1	—	—	—	—
General Government.....	79ahd	....	....	31.7	19.9	7.9	6.2	6.8	10.1	9.9	1.6	1.1	1.4
Banks.....	79aid	....	....	27.4	40.8	47.3	36.7	44.9	58.1	74.4	72.7	89.6	115.2
Other Sectors.....	79ajd	....	....	36.3	156.3	217.9	229.9	256.2	323.0	328.0	338.4	379.2	466.6
Reserve Assets.....	79akd	....	....	179.8	257.0	313.5	362.2	136.9	180.4	222.6	228.5	268.9	302.3
Liabilities.....	79lad	....	....	723.1	1,029.8	1,282.9	1,608.5	1,841.3	1,959.1	2,131.6	2,203.8	2,417.0	2,606.5
Dir. Invest. in Rep. Economy.....	79lbd	....	....	28.6	94.2	116.9	195.8	257.6	323.2	458.7	600.1	726.6	788.9
Portfolio Investment.....	79lcd	....	....	.7	.4	60.7	296.3	232.5	86.8	201.2	161.1	133.3	110.8
Equity Securities.....	79ldd	....	....	.7	.4	.8	6.0	10.6	11.6	11.7	13.7	14.1	16.5
Debt Securities.....	79led	....	....	—	.1	59.9	290.3	221.9	75.1	189.5	147.4	119.2	94.3
Financial Derivatives.....	79lld	....	....	—	—	—	—	—	—	—	—	—	—
Other Investment.....	79lfd	....	....	693.9	935.2	1,105.3	1,116.4	1,351.2	1,549.1	1,471.7	1,442.7	1,557.1	1,706.9
Monetary Authorities.....	79lfd	....	....	170.6	238.5	254.1	236.7	181.2	176.4	156.7	147.7	153.5	144.7
General Government.....	79lhd	....	....	345.5	425.8	479.0	468.7	578.4	636.6	631.5	608.4	663.3	713.9
Banks.....	79lid	....	....	1.1	12.4	32.7	42.1	51.4	29.3	31.4	31.1	42.1	55.5
Other Sectors.....	79lijd	....	....	176.6	258.5	339.5	368.8	540.3	706.9	652.1	655.5	698.2	792.9
Government Finance													
<i>Millions of Lei: Year Ending December 31</i>													
Deficit(-) or Surplus.....	80	....	....	....	-412	-443	-679	-288	-420	206	208	-320	....
Total Revenue and Grants.....	81y	....	....	....	1,903	2,022	3,150	2,946	3,300	4,500	4,519	5,422	....
Revenue.....	81	....	....	....	1,858	1,976	2,844	2,809	3,064	4,034	4,078	4,978	....
Grants.....	81z	....	....	....	45	46	306	137	236	466	441	445	....
Exp. & Lending Minus Repayments.....	82z	....	....	....	2,315	2,465	3,828	3,234	3,721	4,706	4,311	5,742	....
Expenditure.....	82	....	....	....	2,315	2,217	3,710	3,272	3,660	4,739	4,336	5,757	....
Lending Minus Repayments.....	83	....	....	....	—	248	119	-38	60	33	25	-14	....
Financing: Domestic.....	84a	....	....	....	....	236	302	591	224	238	313	884	....
Financing: Foreign.....	85a	....	....	....	....	208	376	-302	196	32	520	-564	....
National Accounts													
<i>Millions of Lei</i>													
Househ. Cons. Expend., incl. NPISHs....	96f	80	728	2,486	3,616	5,243	6,017	6,876	9,137	14,031	17,037	....	....
Government Consumption Expend....	91f	31	290	1,087	1,755	2,113	2,663	2,327	1,954	2,472	2,812	....	....
Gross Fixed Capital Formation.....	93e	31	283	914	1,034	1,540	1,774	2,012	2,272	2,473	2,575	....	....
Changes in Inventories.....	93i	84	734	451	578	351	349	349	548	1,364	1,241	....	....
Exports (Net).....	90n	-33	213	202	-503	-1,449	-1,887	-2,441	-1,588	4,319	4,646	....	....
Gross Domestic Product (GDP).....	99b	192	1,821	4,737	6,480	7,798	8,917	9,122	12,322	16,020	19,019	....	....
Net Primary Income from Abroad.....	98.n	....	42	24	....	-114	-209	-365	....	....	....	....	....
Gross National Income (GNI).....	99a	....	1,809	4,713	6,480	8,070	9,207	9,279	12,678	16,814	....	....	....
Net Current Transf. from Abroad.....	98t	....	26	125	97	317	403	438	798	1,795	....	....	....
Gross Nat'l Disposable Inc. (GNDI)....	99i	....	1,836	4,838	6,577	8,387	9,610	9,717	13,476	18,609	....	....	....
Gross Saving.....	99s	....	818	1,265	1,206	1,031	930	513	2,385	2,106	....	....	....
<i>Millions: Midyear Estimates</i>													
Population.....	99z	4.37	4.36	4.35	4.34	4.33	4.31	4.30	4.29	4.28	4.28	4.27	4.27

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Togrogs per SDR: End of Period</i>													
Market Rate.....	aa	55.00	544.63	604.51	704.03	997.24	1,097.16	1,270.04	1,471.84	1,429.29	1,384.92	1,529.46	1,735.61
<i>Togrogs per US Dollar: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	40.00	196.51	414.09	473.62	693.51	813.16	902.00	1,072.37	1,097.00	1,102.00	1,125.00	1,168.00
Market Rate.....	rf	35.83	1295.01	412.72	448.61	548.40	789.99	840.83	1,021.87	1,076.67	1,097.70	1,110.31	1,146.54
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	37.10	37.10	37.10	37.10	37.10	37.10	37.10	51.10	51.10	51.10	51.10	51.10
SDRs.....	1b.s	.01	.02	1.98	1.70	.30	.52	.34	.12	.01	.01	.03	.03
Reserve Position in the Fund.....	1c.s	.01	.01	—	—	—	—	—	.02	.04	.06	.08	.10
Total Fund Cred.&Loans Outstg.....	2tl	13.75	23.03	37.87	31.62	30.31	35.25	34.32	37.47	38.58	37.27	31.34	33.36
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves Minus Gold.....	11.d	16.35	59.74	81.39	117.03	107.44	175.71	94.09	136.49	178.77	205.70	349.65	236.08
SDRs.....	1b.d	.01	.03	2.89	2.52	.43	.70	.48	.16	.01	.02	.04	.04
Reserve Position in the Fund.....	1c.d	.01	.01	.01	.01	.01	.01	.01	.03	.05	.08	.12	.14
Foreign Exchange.....	1d.d	16.33	59.70	78.49	114.50	107.00	175.00	93.60	136.30	178.70	205.60	349.50	235.90
Gold (Million Fine Troy Ounces).....	1ad	.02	.02	.03	.10	.15	.08	.03	—	.08	.18	.14	.02
Gold (National Valuation).....	1and	24.20	5.31	11.00	34.50	53.60	24.60	9.10	.40	23.31	50.91	49.79	6.65
Monetary Authorities: Other Liab.....	4..d	.35	26.13	28.77	30.17	16.04	4.50	—	5.30	—	—	—	25.03
Deposit Money Banks: Assets.....	7a.d	52.26	41.17	41.71	53.66	60.86	81.68	28.95	38.90	48.85	47.50	62.87	113.27
Liabilities.....	7b.d	162.92	11.67	11.90	14.06	12.38	15.06	22.14	9.13	10.20	11.58	14.65	44.03
Monetary Authorities													
<i>Millions of Togrogs: End of Period</i>													
Foreign Assets.....	11	1,031	25,630	40,380	60,836	67,814	113,878	114,319	174,385	210,591	227,812	302,920	252,482
Claims on Central Government.....	12a	945	7,477	13,661	4,520	38,953	23,980	26,111	24,136	21,443	13,570	—	164,482
Claims on Deposit Money Banks.....	12e	5,964	6,637	10,375	7,740	1,712	3,093	5,631	6,651	4,777	7,348	8,038	12,689
Reserve Money.....	14	5,015	14,266	29,081	37,508	51,167	62,967	74,491	112,062	134,689	143,780	175,292	200,789
of which: Currency Outside DMBs.....	14a	1,839	8,751	18,946	25,591	40,136	49,768	56,446	87,281	100,910	109,131	120,755	131,482
Liabs. of Central Bank: Securities.....	16ac	—	1,500	2,106	830	—	19,296	11,715	21,200	21,080	50,000	61,000	76,000
Foreign Liabilities.....	16c	770	22,899	34,804	36,548	41,343	42,328	43,585	60,832	55,148	51,622	47,931	87,126
Central Government Deposits.....	16d	1,202	580	2,465	9,500	8,388	14,417	3,673	4,833	19,289	16,930	33,517	91,714
Capital Accounts.....	17a	3,700	2,980	4,998	7,998	24,004	37,082	41,049	37,921	44,431	41,992	33,160	41,084
Other Items (Net).....	17r	-2,748	2,481	9,039	-19,289	-16,422	-35,140	-28,452	-31,676	37,826	55,594	39,941	-67,060
Deposit Money Banks													
<i>Millions of Togrogs: End of Period</i>													
Reserves.....	20	3,023	5,690	10,319	12,531	17,848	13,457	17,921	24,171	33,858	34,637	54,530	73,480
Claims on Mon.Author.: Securities.....	20c	—	1,500	2,106	830	—	19,055	11,697	21,200	21,080	49,651	60,768	75,487
Foreign Assets.....	21	2,091	16,325	17,272	25,412	42,207	66,416	26,116	41,711	53,591	52,341	70,730	132,295
Claims on Central Government.....	22a	2,793	513	737	643	10,472	35,451	38,328	39,269	43,371	32,458	30,743	46,905
Claims on Nonfin.Pub.Enterprises.....	22c	11,789	16,938	12,193	10,883	8,660	7,963	10,151	4,661	5,929	9,823	11,492	16,022
Claims on Private Sector.....	22d	7,340	14,675	40,763	51,838	59,763	44,256	77,293	75,821	83,959	139,989	232,768	441,515
Demand Deposits.....	24	5,790	9,756	14,104	17,045	20,702	26,341	26,136	27,544	29,842	46,995	66,944	81,337
Time, Savings, & Fgn. Currency Dep.....	25	5,412	24,216	43,906	59,408	58,757	93,957	84,668	105,341	128,068	174,909	282,398	490,463
Money Market Instruments.....	26aa	—	—	—	—	287	29	26	24	—	—	173	4,036
Restricted Deposits.....	26b	—	—	—	—	15,821	6,430	6,938	3,604	5,814	7,699	11,580	13,193
Foreign Liabilities.....	26c	6,517	4,629	4,926	6,660	8,585	12,246	19,973	9,794	11,193	12,758	16,477	51,429
Central Government Deposits.....	26d	1,950	7,498	8,451	16,655	21,768	33,258	20,081	24,126	26,732	35,927	29,665	22,720
Credit from Monetary Authorities.....	26g	6,288	5,391	10,152	7,402	18,574	763	4,459	1,900	1,647	4,094	4,327	12,839
Capital Accounts.....	27a	3,782	11,460	15,892	18,725	4,789	28,518	34,167	41,568	50,527	62,730	79,596	131,959
Other Items (Net).....	27r	-2,702	7,307	44,041	-23,758	-10,334	-14,944	-14,943	-7,070	42,034	26,214	30,131	-22,270
Monetary Survey													
<i>Millions of Togrogs: End of Period</i>													
Foreign Assets (Net).....	31n	-4,165	14,427	17,920	43,040	60,093	125,718	76,876	145,470	197,841	215,773	309,242	246,222
Domestic Credit.....	32	19,716	31,535	56,446	41,730	93,206	67,882	137,089	119,493	109,584	144,015	212,851	555,047
Claims on Central Govt. (Net).....	32an	586	87	3,483	-20,992	19,270	11,755	40,685	34,446	18,793	6,829	32,439	96,953
Claims on Nonfin.Pub.Enterprises.....	32c	11,789	16,938	12,193	10,883	8,660	7,963	10,151	4,661	5,929	9,823	11,492	16,022
Claims on Private Sector.....	32d	7,341	14,684	40,770	51,839	65,277	48,164	86,253	80,386	84,862	141,021	233,799	442,072
Money.....	34	7,641	18,547	33,050	42,637	60,838	76,109	82,582	114,826	130,751	156,126	187,699	212,819
Quasi-Money.....	35	5,412	24,216	43,906	59,408	58,757	93,957	84,668	105,341	128,068	174,909	282,398	490,463
Money Market Instruments.....	36aa	—	—	—	—	287	29	26	24	—	—	173	4,036
Liabs. of Central Bank: Securities.....	36ac	—	—	—	—	—	241	18	—	—	349	232	513
Restricted Deposits.....	36b	—	—	—	—	15,821	6,430	6,938	3,604	5,814	7,699	11,580	13,193
Capital Accounts.....	37a	7,483	14,440	20,891	26,723	28,794	65,599	75,216	79,489	94,958	104,722	112,756	173,043
Other Items (Net).....	37r	-4,984	11,241	23,480	-43,998	-11,198	-48,764	-35,483	-38,322	52,165	84,017	72,745	-92,796
Money plus Quasi-Money.....	35l	13,053	42,763	76,956	102,045	119,595	170,066	167,250	220,167	258,819	331,035	470,097	703,282
Interest Rates													
<i>Percent per Annum</i>													
Bank Rate (End of Period).....	60	....	628.80	180.00	150.00	109.00	45.50	23.30	11.40	8.65	8.60	9.90	11.50
Deposit Rate (End of Period).....	60l	362.50	280.20	115.71	74.62	44.75	36.37	27.51	23.42	16.80	14.30	13.22	14.00
Lending Rate (End of Period).....	60p	300.00	279.22	134.37	87.91	82.05	46.77	39.29	32.75	30.24	28.38	26.31

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Consumer Prices.....	64	3.5	12.9	24.2	18.0	55.8	76.2	83.3	89.6	100.0	106.3	107.3	112.8
Wages: Avg. Earnings ('90=100)....	65	348.7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Industrial Production ('90=100).....	66	72.4	63.0	65.3	.....	.....	.....	.....	.....	.....	.....	.....
Industrial Employment ('90=100).....	67	97.9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
International Transactions													
<i>Millions of US Dollars</i>													
Exports.....	70..d	388.4	382.7	356.1	473.3	424.3	451.5	345.2	358.3	466.1	448.5	.....	.....
Imports, c.i.f.....	71..d	418.3	379.0	258.4	415.3	450.9	468.3	503.3	512.8	614.5	630.1	.....	.....
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	-55.7	31.1	46.4	38.9	-100.5	55.2	-128.5	-112.2	456.1	454.2	-158.0	.....
Goods: Exports f.o.b.....	78aad	355.8	365.8	367.0	451.0	423.4	568.5	462.4	454.3	535.8	523.2	524.0	.....
Goods: Imports f.o.b.....	78abd	-384.9	344.5	333.3	-425.7	-459.7	-453.1	-524.2	-510.7	608.4	623.8	-680.2	.....
Trade Balance.....	78acd	-29.1	21.3	33.7	25.3	-36.3	115.4	-61.8	-56.4	72.6	400.6	-156.2	.....
Services: Credit.....	78add	34.8	26.0	45.4	57.3	55.7	52.7	77.8	75.8	77.7	113.5	183.9	.....
Services: Debit.....	78aed	-69.7	66.9	91.2	-95.4	-112.8	-105.1	-146.8	-145.7	462.8	205.4	-265.8	.....
Balance on Goods & Services.....	78afd	-64.0	49.6	42.1	-12.8	-93.4	63.0	-130.8	-126.3	457.7	492.5	-238.1	.....
Income: Credit.....	78agd	.2	.8	3.2	3.0	13.4	6.1	10.1	6.7	13.0	14.8	14.1	.....
Income: Debit.....	78ahd	-27.1	21.0	22.5	-28.4	-26.7	-18.1	-9.7	-6.6	49.5	46.8	-18.6	.....
Balance on Gds, Serv. & Inc.....	78aid	-90.9	39.8	31.4	-38.2	-106.7	51.0	-130.4	-126.2	464.2	494.5	-242.6	.....
Current Transfers, n.i.e.: Credit.....	78ajd	38.7	66.7	77.8	77.1	6.2	4.2	5.5	17.6	25.0	40.3	126.9	.....
Current Transfers: Debit.....	78akd	-3.5	4.2	-	-	-	-	-3.6	-3.6	46.9	-	-42.3	.....
Capital Account, n.i.e.....	78bcd	-	-	-	-	-	-	-	-	-	-	-	.....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	-	-	-	-	-	-	.....
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	-	.....
Financial Account, n.i.e.....	78bjd	-44.0	41.8	39.0	-15.9	41.3	27.0	126.2	69.6	89.9	107.0	157.4	.....
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	-	-	-	-	.....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	2.0	7.7	6.9	9.8	15.9	25.0	18.9	30.4	53.7	43.0	77.8	.....
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	-	-	-	-	-	.....
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-	-	-	-	.....
Debt Securities.....	78bld	-	-	-	-	-	-	-	-	-	-	-	.....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	1.0	-	-	-	-	-	-	-	.....
Equity Securities.....	78bmd	-	-	-	-	-	-	-	-	-	-	-	.....
Debt Securities.....	78bnd	-	-	-	1.0	-	-	-	-	-	-	-	.....
Financial Derivatives Assets.....	78bwd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives Liabilities.....	78bxnd	-	-	-	-	-	-	-	-	-	-	-	.....
Other Investment Assets.....	78bhd	-64.0	35.4	51.0	-49.2	-76.4	-108.1	-54.8	-51.8	44.3	5.2	-32.1	.....
Monetary Authorities.....	78bod	-	-	-	-	-	-	-	-	-	-	-	.....
General Government.....	78bpd	-	-	-	-	-	-	-	-	-	-	-	.....
Banks.....	78bqd	-11.6	24.9	45.3	-15.3	-9.3	-18.1	-	-14.8	40.7	1.1	-24.4	.....
Other Sectors.....	78brd	-52.4	40.5	35.7	-33.9	-67.1	-90.0	-54.8	-37.0	33.6	6.3	-7.8	.....
Other Investment Liab., n.i.e.....	78bid	18.0	15.9	5.1	22.5	101.8	110.1	162.1	91.0	80.5	69.2	111.7	.....
Monetary Authorities.....	78bsd	-69.8	41.2	-	-	-	-	-5.2	-	-	-	-	.....
General Government.....	78btd	45.6	32.5	7.9	22.5	56.1	79.3	80.8	91.4	60.5	66.2	72.5	.....
Banks.....	78bud	-	3.6	-	-	-	-	40.0	-4.8	2.3	.6	6.9	.....
Other Sectors.....	78bvd	42.2	9.0	2.8	-	45.7	30.8	46.5	4.4	22.3	2.4	32.3	.....
Net Errors and Omissions.....	78cad	17.4	4.8	4.0	9.1	-28.1	-75.6	-50.2	23.6	49.3	32.2	14.1	.....
Overall Balance.....	78cbd	-82.3	14.5	6.4	32.1	-87.3	6.6	-52.5	-19.0	85.5	79.4	13.4	.....
Reserves and Related Items.....	79dad	82.3	14.5	6.4	-32.1	87.3	-6.6	52.5	19.0	85.5	79.4	-13.4	.....
Reserve Assets.....	79dbd	72.3	23.5	27.4	-22.6	19.6	-61.2	-6.3	-40.6	2.5	45.8	-58.1	.....
Use of Fund Credit and Loans.....	79dcd	3.5	13.1	21.1	-9.5	-1.8	6.7	-1.3	4.2	1.8	4.6	-7.7	.....
Exceptional Financing.....	79ded	6.5	4.1	-	-	69.5	47.9	60.2	55.5	86.2	96.9	52.3	.....
Government Finance													
<i>Millions of Togogs: Year Ending December 31</i>													
Deficit (-) or Surplus.....	80	12,840	27,706	23,647	-29,185	-49,679	165,909	-94,913	-99,816	63,227	45,824	.....	.....
Total Revenue and Grants.....	81y	19,896	48,637	65,267	113,568	126,725	1176,152	192,103	203,452	308,283	367,420	.....	.....
Revenue.....	81	18,672	45,610	62,002	108,483	122,316	1171,744	183,552	196,561	303,215	358,244	.....	.....
Grants.....	81z	1,224	3,027	3,265	5,085	4,409	4,408	8,551	6,891	5,068	9,176	.....	.....
Exp. & Lending Minus Repay.....	82z	112,736	76,343	88,914	142,753	176,404	1242,061	287,016	303,268	371,510	413,244	.....	.....
Expenditure.....	82	110,187	42,468	63,824	97,656	121,233	1176,436	201,279	232,795	306,037	353,580	.....	.....
Lending Minus Repayments.....	83	12,549	33,875	25,090	45,097	55,171	165,625	85,737	70,473	65,473	59,664	.....	.....
Total Financing.....	80h	12,840	27,707	23,648	29,185	49,679	165,909	94,913	99,816	63,227	45,824	.....	.....
Domestic.....	84a	470	4,650	5,010	5,271	14,804	124,989	26,319	-6,020	3,346	26,166	.....	.....
Foreign.....	85a	13,100	32,357	18,638	23,914	34,875	140,898	68,594	105,836	66,573	71,990	.....	.....
Total Debt by Residence.....	88	11,575	94,353	196,533	241,503	365,158	1509,635	676,717	906,723	959,889	961,785	.....	.....
Domestic.....	88a	1,063	233	5,281	233	41,206	169,151	82,158	90,039	104,192	82,865	.....	.....
Foreign.....	89a	10,512	94,120	191,252	241,270	323,952	1440,484	594,559	816,684	855,697	878,920	.....	.....
National Accounts													
<i>Millions of Togogs</i>													
Gross Domestic Product (GDP).....	99b	47,298	166,219	283,263	550,254	646,559	832,636	817,393	925,300	1,018,900	1,115,600	1,225,300	1,362,200
GDP Volume 1995 Prices.....	99b.p	406,865	394,646	403,723	550,254	563,201	585,720	606,410	625,910	632,976	639,013	664,253	697,465
GDP Volume (2000=100).....	99bvp	64.3	62.3	63.8	86.9	89.0	92.5	95.8	98.9	100.0	101.0	104.9	110.2
GDP Deflator (2000=100).....	99bip	7.2	26.2	43.6	62.1	71.3	88.3	83.7	91.8	100.0	108.5	114.6	121.3
Population.....													
<i>Millions: Midyear Estimates</i>													
Population.....	99z	2.30	2.34	2.37	2.39	2.42	2.44	2.46	2.48	2.50	2.53	2.56	2.59

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>E. Caribbean Dollars per SDR: End of Period (aa) E. Caribbean Dollars per US Dollar: End of Period (ae)</i>											
Official Rate.....	aa	3.7125	3.7086	3.9416	4.0135	3.8825	3.6430	3.8017	3.7058	3.5179	3.3932	3.6707	4.0121
Official Rate.....	ae	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000
International Liquidity		<i>Millions of US Dollars: End of Period</i>											
Total Reserves minus Gold.....	11.d	6.52	6.16	7.62	8.81	8.66	11.30	24.78	14.02	10.40	12.50	14.40	15.24
Foreign Exchange.....	1d.d	6.52	6.16	7.62	8.81	8.66	11.30	24.78	14.02	10.40	12.50	14.40	15.24
Monetary Authorities: Other Liab.....	4..d	—	—	—	—	—	—	—	—	—	—	—	—
Deposit Money Banks: Assets.....	7a.d	4.75	12.63	15.45	19.09	23.50	32.75	33.01	44.27	44.99	44.94	45.93	55.71
Liabilities.....	7b.d	10.06	9.64	6.80	10.06	9.04	7.29	9.20	8.86	11.29	9.23	9.85	10.35
Monetary Authorities		<i>Millions of E. Caribbean Dollars: End of Period</i>											
Foreign Assets.....	11	17.62	16.65	20.18	23.87	23.52	30.69	67.35	38.39	28.63	33.99	38.89	41.11
Claims on Central Government.....	12a	1.00	1.83	1.83	1.83	1.83	1.89	1.83	1.93	1.71	.88	.86	.87
Claims on Deposit Money Banks.....	12e	.02	.01	.02	.01	.01	.02	.02	.03	.02	.01	.01	.01
Reserve Money.....	14	18.61	18.37	21.95	23.92	24.65	31.08	66.90	37.47	28.15	32.33	36.65	38.89
of which: Currency Outside DMBs..	14a	7.91	6.63	7.44	7.72	9.03	17.55	13.27	13.36	9.66	11.83	10.81	12.55
Foreign Liabilities.....	16c	—	—	—	—	—	—	—	—	—	—	—	—
Central Government Deposits.....	16d	.03	.12	.08	1.79	.71	1.52	2.29	2.87	2.21	2.55	3.10	3.10
Other Items (Net).....	17r	—	—	—	—	—	—	—	—	—	—	—	—
Deposit Money Banks		<i>Millions of E. Caribbean Dollars: End of Period</i>											
Reserves.....	20	10.61	10.97	13.28	17.85	13.73	20.03	67.15	23.99	18.61	21.60	26.33	29.24
Foreign Assets.....	21	12.84	34.09	41.71	51.55	63.45	88.42	89.14	119.52	121.47	121.34	124.02	150.41
Claims on Central Government.....	22a	.60	.62	.50	.25	.50	.50	.25	2.17	2.33	.87	2.27	1.18
Claims on Local Government.....	22b	—	—	—	.52	—	—	—	—	—	.10	—	—
Claims on Nonfin.Pub.Enterprises.....	22c	.29	.06	.09	2.80	3.12	2.68	—	—	—	—	—	—
Claims on Private Sector.....	22d	97.98	78.81	74.97	70.24	65.39	57.41	32.78	22.72	23.12	23.88	22.24	22.94
Claims on Nonbank Financial Insts..	22g	.59	.34	.31	.62	.50	.40	.36	.33	.25	1.79	.12	.39
Demand Deposits.....	24	13.67	16.16	20.02	19.64	16.47	23.75	29.55	23.32	20.41	20.51	22.09	29.66
Time, Savings, & Fgn.Currency Dep..	25	69.13	65.89	79.27	78.58	71.48	71.51	82.33	83.05	79.19	81.02	79.57	83.36
Foreign Liabilities.....	26c	27.18	26.02	18.36	27.17	24.41	19.68	24.84	23.92	30.49	24.93	26.60	27.96
Central Government Deposits.....	26d	5.38	6.35	1.97	5.17	11.72	28.97	22.12	18.08	14.94	19.15	29.04	39.44
Credit from Monetary Authorities....	26g	.01	.01	.01	—	.01	—	.01	1.03	—	.01	.01	.12
Capital Accounts.....	27a	4.17	5.62	5.07	4.69	2.14	4.59	5.44	6.89	8.20	9.80	11.32	13.75
Other Items (Net).....	27r	3.38	4.83	6.16	8.59	20.47	20.92	25.39	12.44	12.56	14.17	6.35	9.86
Monetary Survey		<i>Millions of E. Caribbean Dollars: End of Period</i>											
Foreign Assets (Net).....	31n	3.28	24.72	43.53	48.26	62.56	99.43	131.65	133.99	119.62	130.41	136.31	163.57
Domestic Credit.....	32	95.06	75.18	75.64	69.29	58.91	32.38	10.80	6.18	10.26	5.81	-6.65	-17.17
Claims on Central Govt. (Net).....	32an	-3.80	4.02	.28	-4.88	-10.10	-28.10	-22.34	-16.86	43.11	49.96	-29.02	-40.50
Claims on Local Government.....	32b	—	—	—	.52	—	—	—	—	—	.10	—	—
Claims on Nonfin.Pub.Enterprises..	32c	.29	.06	.09	2.80	3.12	2.68	—	—	—	—	—	—
Claims on Private Sector.....	32d	97.98	78.81	74.97	70.24	65.39	57.41	32.78	22.72	23.12	23.88	22.24	22.94
Claims on Nonbank Financial Inst..	32g	.59	.34	.31	.62	.50	.40	.36	.33	.25	1.79	.12	.39
Money.....	34	21.59	22.80	27.45	27.36	25.51	41.30	42.82	36.68	31.07	32.34	32.90	42.22
Quasi-Money.....	35	69.13	65.89	79.27	78.58	71.48	71.51	82.33	83.05	79.19	81.02	79.57	83.36
Capital Accounts.....	37a	4.17	5.62	5.07	4.69	2.14	4.59	5.44	6.89	8.20	9.80	11.32	13.75
Other Items (Net).....	37r	3.45	5.59	7.37	6.92	22.35	14.41	11.87	13.56	11.42	13.06	5.87	7.07
Money plus Quasi-Money.....	35l	90.72	88.69	106.72	105.94	96.98	112.81	125.14	119.73	110.26	113.36	112.46	125.57
Money (National Definitions)		<i>Millions of E. Caribbean Dollars: End of Period</i>											
M1.....	39ma	19.57	17.03	20.34	20.88	22.94	34.29	37.41	31.44	26.11	25.45	26.33	32.73
M2.....	39mb	80.78	73.14	85.49	81.42	84.08	98.84	117.44	111.30	101.05	102.03	99.80	108.26
Interest Rates		<i>Percent Per Annum</i>											
Discount Rate (End of Period).....	60	....	....	9.00	9.00	9.00	8.00	8.00	8.00	8.00	7.00	7.00	6.50
Money Market Rate.....	60b	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.64	6.32	6.07
Savings Rate.....	60k	5.00	4.54	4.00	4.00	4.00	4.00	4.00	4.21	4.50	4.50	4.50	4.20
Deposit Rate.....	60l	3.49	3.44	3.25	3.24	3.29	3.02	2.74	3.14	3.35	3.35	3.08	3.06
Deposit Rate (Fgn. Currency).....	60l.f	....	....	....	....	....	....	....	....	....	....	....	5.70
Lending Rate.....	60p	11.95	13.12	13.06	12.63	12.37	12.37	12.15	11.52	11.52	11.52	11.34	12.10

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-13.10	7.89	+2.24	-1.96	15.71	-1.97	3.41	-1.41	6.51	5.62	-8.16	....
Goods: Exports f.o.b.....	78aad	1.58	2.27	2.92	12.14	41.34	8.20	1.20	1.26	1.12	.73	1.47	....
Goods: Imports f.o.b.....	78abd	-29.83	24.23	30.04	-33.90	-35.97	-28.11	-19.35	-19.27	49.02	47.05	-22.38	....
Trade Balance.....	78acd	-28.25	21.96	27.12	-21.76	5.38	-19.91	-18.15	-18.00	47.90	46.33	-20.91	....
Services: Credit.....	78add	19.79	23.34	27.16	24.61	15.54	13.88	13.00	20.26	15.83	14.21	14.13	....
Services: Debit.....	78aed	-12.33	+1.34	+4.32	-14.77	-17.39	-12.92	-20.71	-21.53	48.73	24.03	-23.22	....
Balance on Goods & Services.....	78afd	-20.79	9.96	+4.28	-11.92	3.53	-18.95	-25.87	-19.28	20.81	26.15	-30.01	....
Income: Credit.....	78agd	.53	.42	.01	.66	.54	.97	.77	1.19	1.48	1.28	1.45	....
Income: Debit.....	78ahd	-1.62	3.90	4.44	-2.93	-2.00	-3.29	-2.55	-7.13	4.17	4.94	-4.54	....
Balance on Gds, Serv. & Inc.....	78aid	-21.88	+3.44	+8.73	-14.19	2.08	-21.27	-27.64	-25.22	23.50	26.81	-33.10	....
Current Transfers, n.i.e.: Credit.....	78ajd	12.15	9.71	10.61	13.55	14.90	20.38	33.24	26.49	18.90	23.66	28.13	....
Current Transfers: Debit.....	78akd	-3.36	4.16	4.12	-1.33	-1.26	-1.08	-2.19	-2.69	4.91	2.47	-3.19	....
Capital Account, n.i.e.....	78bcd	2.07	5.41	10.10	5.16	-12.50	3.56	3.59	1.33	4.43	7.70	12.55	....
Capital Account, n.i.e.: Credit.....	78bad	2.07	5.41	10.10	6.67	2.32	7.19	7.22	4.96	7.32	9.66	14.64	....
Capital Account: Debit.....	78bbd	-	-	-	-1.51	-14.81	-3.63	-3.63	-3.63	2.89	4.96	-2.09	....
Financial Account, n.i.e.....	78bjd	4.87	1.40	.73	1.93	-6.00	-9.07	3.92	-5.90	3.59	3.16	-1.14	....
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	-	-	-	-	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	4.61	4.86	7.16	3.03	-3.2	2.57	2.57	8.21	3.46	.96	2.09	....
Portfolio Investment Assets.....	78bfd	-	-	.03	-0.3	-	-	-	-	-	-	-	....
Equity Securities.....	78bkd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bld	....	....	....	....	....	....	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	.10	-	.06	-	.06	.09	-0.3	.55	-0.60	-0.22	....
Equity Securities.....	78bmd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bx	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-51	8.23	3.60	-4.20	-84	-1.23	-1.09	-93	4.61	-83	-25	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	....	....	....	....	....	....	....	....	....	....	....	....
Banks.....	78bqd	....	....	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	78brd	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	.77	4.67	2.81	3.06	-4.84	-10.47	2.35	-13.16	4.19	2.69	-1.77	....
Monetary Authorities.....	78bsd	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78btd	....	....	....	....	....	....	....	....	....	....	....	....
Banks.....	78bud	....	....	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	78bvd	....	....	....	....	....	....	....	....	....	....	....	....
Net Errors and Omissions.....	78cad	6.24	.73	2.97	-3.94	2.63	10.11	2.61	-4.71	5.06	3.20	-2.57	....
Overall Balance.....	78cbd	.09	-.35	1.57	1.19	-.15	2.63	13.53	-10.69	3.55	2.12	1.67	....
Reserves and Related Items.....	79dad	-.09	.36	+5.7	-1.19	.15	-2.63	-13.53	10.69	3.55	2.12	-1.67	....
Reserve Assets.....	79dbd	-.09	.36	+5.7	-1.19	.15	-2.63	-13.53	10.69	3.55	2.12	-1.67	....
Use of Fund Credit and Loans.....	79dcd	....	....	....	....	....	....	....	....	....	....	....	....
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	....	....	....	....	....
National Accounts													
	<i>Millions of E. Caribbean Dollars</i>												
Gross Domestic Product (GDP).....	99b	132.8	140.0	147.3	139.2	113.1	95.8	88.6	80.3	79.3	82.6	88.0	....
GDP Volume 1990 Prices.....	99b.p	127.8	131.0	132.1	122.1	95.9	76.7	69.0	60.3	58.5	56.9	59.5	....
GDP Volume (2000=100).....	99bvp	218.3	223.8	225.8	208.6	163.9	131.2	117.9	103.1	100.0	97.2	101.6	....
GDP Deflator (2000=100).....	99bip	76.6	78.8	82.2	84.1	87.0	92.0	94.7	98.2	100.0	107.1	109.1	....
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	.0109	.0110	.0108	.0102	.0092	.0078	.0062	.0049	.0039	.0034	.0033	.0035

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Dirhams per SDR: End of Period</i>													
Official Rate.....	aa	12.442	13.257	13.080	12.589	12.653	13.107	13.031	13.845	13.836	14.528	13.822	13.002
<i>Dirhams per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	9.049	9.651	8.960	8.469	8.800	9.714	9.255	10.087	10.619	11.560	10.167	8.750
Official Rate.....	rf	8.538	9.299	9.203	8.540	8.716	9.527	9.604	9.804	10.626	11.303	11.021	9.574
<i>Index Numbers (2000=100): Period Averages</i>													
Official Rate.....	ahx	124.5	114.2	115.5	124.4	121.8	111.5	110.6	108.3	100.0	94.0	96.5	111.0
Nominal Effective Exchange Rate.....	nec	80.3	84.9	90.5	91.8	92.5	94.2	95.3	96.9	100.0	97.7	96.7	96.2
Real Effective Exchange Rate.....	rec	84.4	86.8	89.5	92.4	93.2	94.0	96.3	97.3	100.0	95.9	95.6	94.3
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	428	428	428	428	428	428	428	588	588	588	588	588
SDRs.....	1b.s	56	25	18	17	5	1	2	62	92	98	90	76
Reserve Position in the Fund.....	1c.s	30	30	30	30	30	30	30	70	70	70	70	70
Total Fund Cred.&Loans Outstg.....	2tl	319	207	101	35	2	-	-	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	3,584	3,655	4,352	3,601	3,794	3,993	4,435	5,689	4,823	8,474	10,133	13,851
SDRs.....	1b.d	77	34	26	26	7	1	3	85	119	123	122	112
Reserve Position in the Fund.....	1c.d	42	42	44	45	44	41	43	97	92	89	96	105
Foreign Exchange.....	1d.d	3,465	3,579	4,281	3,530	3,743	3,951	4,389	5,507	4,612	8,262	9,915	13,634
Gold (Million Fine Troy Ounces).....	1ad	.704	.704	.704	.704	.704	.704	.704	.704	.706	.707	.708	.708
Gold (National Valuation).....	1and	14	202	218	230	222	201	211	193	184	169	193	224
Monetary Authorities: Other Assets.....	3..d	....	....	....	....	....	....	....	....	....	....	....	....
Monetary Authorities: Other Liab.....	4..d	139	53	47	41	62	84	78	82	84	80	80	135
Deposit Money Banks: Assets.....	7a.d	598	518	755	653	665	881	496	477	599	568	888	996
Liabilities.....	7b.d	354	386	672	442	520	851	462	457	407	336	269	412
Other Banking Insts.: Liabilities.....	7f.d	1,523	1,450	1,534	1,589	1,452	....	....	....	....	....	....	....
Monetary Authorities													
<i>Millions of Dirhams: End of Period</i>													
Foreign Assets.....	11	32,570	37,243	41,001	32,509	35,402	40,808	43,070	59,392	53,224	99,920	104,979	123,156
Claims on Central Government.....	12a	9,861	8,752	8,305	18,389	19,179	27,860	27,459	21,129	24,310	15,993	16,485	18,093
Claims on Private Sector.....	12d	7,611	8,803	8,416	9,129	9,075	11,250	3,495	1,393	7,243	71	66	73
Claims on Deposit Money Banks.....	12e	1,828	599	512	500	1,250	+	-	-	-	-	-	-
Reserve Money.....	14	44,023	47,796	50,746	53,384	57,467	62,557	66,999	75,912	78,356	95,151	98,581	114,594
of which: Currency Outside DMBs..	14a	35,745	37,202	41,107	43,261	46,581	48,662	50,644	56,713	58,169	66,025	69,565	74,893
Foreign Liabilities.....	16c	5,227	3,256	1,745	787	577	817	725	826	893	927	809	1,183
Central Government Deposits.....	16d	498	523	605	633	816	786	826	532	806	10,806	11,322	13,801
Capital Accounts.....	17a	....	....	....	....	....	4,799	4,877	4,977	5,107	5,252	5,410	5,455
Other Items (Net).....	17r	2,122	3,822	5,139	5,722	6,046	959	597	-332	384	3,848	5,408	6,289
Deposit Money Banks													
<i>Millions of Dirhams: End of Period</i>													
Reserves.....	20	7,109	8,671	8,293	9,018	9,419	11,936	13,380	17,100	18,980	27,466	27,535	39,446
Foreign Assets.....	21	5,408	5,002	6,765	5,533	5,855	8,703	4,592	4,812	6,356	6,566	9,030	8,713
Claims on Central Government.....	22a	39,545	44,652	50,746	49,633	50,048	58,616	58,614	54,917	61,729	73,161	76,923	77,123
Claims on Private Sector.....	22d	56,581	62,351	70,408	81,777	90,545	115,203	167,602	183,531	199,576	208,026	214,949	232,159
Claims on Other Financial Insts.....	22f	994	355	1,409	1,637	627	25,580	29,834	32,884	34,309	35,883	39,075	40,004
Demand Deposits.....	24	66,636	70,033	79,099	84,606	87,323	116,054	126,767	140,895	156,545	181,099	199,374	222,896
Time Deposits.....	25	36,425	42,687	45,958	50,552	54,962	64,121	65,114	69,389	76,281	84,294	83,337	87,360
Foreign Liabilities.....	26c	3,205	3,729	6,020	3,745	4,579	8,409	4,276	4,605	4,322	3,881	2,740	3,603
Credit from Monetary Authorities.....	26g	2,566	965	1,108	1,232	2,508	11,209	3,381	1,346	7,161	7	1	-
Capital Accounts.....	27a	....	....	....	....	....	38,743	44,973	47,759	48,890	57,568	59,850	66,685
Other Items (Net).....	27r	805	3,617	5,436	7,463	7,122	27,502	29,511	29,383	27,751	24,253	22,210	16,901
Post Office: Checking Deposits.....	24..i	1,520	1,625	1,833	1,701	1,721	1,871	....	....	....	....	....	....
Treasury: Checking Deposits.....	24..r	5,041	4,906	4,950	5,088	6,311	6,202	....	....	....	....	....	....
Monetary Survey													
<i>Millions of Dirhams: End of Period</i>													
Foreign Assets (Net).....	31n	29,546	35,260	40,002	33,509	36,101	40,285	42,661	58,773	54,365	101,678	110,460	127,083
Domestic Credit.....	32	120,655	130,921	145,462	166,721	176,690	263,723	286,178	293,322	326,361	322,328	336,176	353,651
Claims on Central Govt. (Net).....	32an	55,469	59,412	65,229	74,178	76,443	85,690	85,247	75,514	85,233	78,348	82,086	81,415
Claims on Private Sector.....	32d	64,192	71,154	78,824	90,906	99,620	115,279	171,990	187,165	207,796	208,718	216,540	234,604
Claims on Other Financial Insts.....	32f	994	355	1,409	1,637	627	24,754	28,941	30,643	33,332	35,262	37,550	37,632
Money.....	34	110,082	115,458	128,284	135,964	143,818	166,843	179,795	200,597	216,503	249,693	272,184	298,983
Quasi-Money.....	35	36,425	42,687	45,958	50,552	54,962	64,121	65,114	69,389	76,281	84,294	83,337	87,360
Other Items (Net).....	37r	3,694	8,036	11,222	13,714	14,011	17,044	83,930	82,242	87,942	90,019	91,115	94,391
Money plus Quasi-Money.....	35l	146,507	158,145	174,242	186,516	198,780	230,964	244,909	269,986	292,784	333,987	355,521	386,343

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Other Banking Institutions		<i>Millions of Dirhams: End of Period</i>											
Reserves.....	40	1,428	1,938	1,383	1,301	1,469	.....	.....	.....	.....	.....	.....	.....
Claims on Central Government.....	42a	7,191	7,980	10,966	13,063	16,164	.....	.....	.....	.....	.....	.....	.....
Claims on Official Entities.....	42bx	—	—	—	—	—	.....	.....	.....	.....	.....	.....	.....
Claims on Private Sector.....	42d	37,601	39,365	41,311	44,167	47,249	.....	.....	.....	.....	.....	.....	.....
Time Deposits.....	45	19,670	21,836	24,606	28,574	32,745	.....	.....	.....	.....	.....	.....	.....
Bonds.....	46ab	9,663	10,134	10,628	10,987	11,848	.....	.....	.....	.....	.....	.....	.....
Long-Term Foreign Liabilities.....	46cl	13,779	13,997	13,744	13,461	12,776	.....	.....	.....	.....	.....	.....	.....
Central Govt. Lending Funds.....	46f	617	547	393	277	271	.....	.....	.....	.....	.....	.....	.....
Credit from Monetary Authorities.....	46g	14	5	8	—	—	.....	.....	.....	.....	.....	.....	.....
Credit from Deposit Money Banks.....	46h	515	508	604	623	683	.....	.....	.....	.....	.....	.....	.....
Capital Accounts.....	47a	5,958	6,911	8,093	9,122	10,068	.....	.....	.....	.....	.....	.....	.....
Other Items (Net).....	47r	-3,996	4,655	4,416	-4,513	-3,509	.....	.....	.....	.....	.....	.....	.....
Liquid Liabilities.....	55l	166,177	179,981	198,848	215,090	231,525	.....	.....	.....	.....	.....	.....	.....
Interest Rates		<i>Percent Per Annum</i>											
Discount Rate (End of Period).....	60	.....	.....	7.17	.....	.....	.....	6.04	5.42	5.00	4.71	3.79	3.25
Money Market Rate.....	60b	.....	.....	12.29	10.06	8.42	7.89	6.30	5.64	5.41	4.44	2.99	3.22
Treasury Bill Rate.....	60c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposit Rate.....	60l	.....	.....	.....	.....	.....	.....	7.3	6.4	5.2	5.0	4.5	3.8
Lending Rate.....	60p	.....	.....	10.0	.....	.....	.....	13.5	13.5	13.3	13.3	13.1	12.6
Govt. Bond Yield: Long-Term.....	61	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Med.-Term.....	61a	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	5.6	.....
Prices, Production, Labor		<i>Index Numbers (2000=100): Period Averages</i>											
Wholesale Prices.....	63	80.7	84.3	86.2	91.8	95.9	94.4	97.6	96.0	100.0	99.6	101.8	97.2
Consumer Prices.....	64	77.7	81.7	85.9	91.2	93.9	94.9	97.5	98.1	100.0	100.6	103.4	104.6
Manufacturing Production.....	66ey	82.8	81.5	86.2	85.8	89.3	92.2	94.5	96.7	100.0	103.3	106.3	.....
Mining Production.....	66zx	87.2	88.7	95.6	96.4	98.7	107.5	107.0	103.6	100.0	102.4	105.0	.....
Energy Production.....	66ze	83.4	85.0	92.8	91.8	91.8	97.7	97.1	103.4	100.0	107.3	106.9	.....
		<i>Number in Thousands: Period Averages</i>											
Labor Force.....	67d	.....	.....	.....	4,863	4,875	.....	5,138	.....	.....	10,605	10,379	.....
Employment.....	67e	3,494	3,660	.....	3,870	4,034	4,224	4,168	4,175	4,199	4,372	4,541	.....
Unemployment.....	67c	650	681	.....	1,112	871	845	969	1,162	1,146	1,061	1,017	.....
Unemployment Rate (%).....	67r	16.0	15.9	.....	22.9	18.1	16.9	19.1	22.0	21.5	19.5	.....	.....
International Transactions		<i>Millions of Dirhams</i>											
Exports.....	70	33,960	28,446	50,965	58,673	60,013	67,057	68,608	72,283	73,869	80,667	86,389	.....
Imports, c.i.f.....	71	62,805	62,606	76,059	85,493	84,612	90,712	98,676	97,454	122,527	124,718	130,410	.....
Imports, f.o.b.....	71.v	57,146	60,579	60,168	78,654	77,843	83,455	90,782	97,457	122,527	114,744	.....	.....
		<i>2000=100</i>											
Volume of Exports.....	72	70.0	72.7	119.5	78.9	76.7	82.0	84.0	91.8	100.0	101.9	105.6	.....
Volume of Imports.....	73	77.7	72.7	118.4	65.7	61.3	66.1	81.7	89.2	100.0	98.3	103.8	.....
Unit Value of Imports.....	75	96.5	105.9	119.8	117.5	124.3	120.1	1104.9	104.8	100.0	96.9	101.0

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-433	521	723	-1,296	-58	-169	-146	-171	501	1,606	1,472	1,603
Goods: Exports f.o.b.....	78abd	5,010	4,936	5,541	6,871	6,886	7,039	7,144	7,509	7,419	7,142	7,839	8,729
Goods: Imports f.o.b.....	78abd	-7,473	7,001	7,648	-9,353	-9,080	-8,903	-9,463	-9,957	40,654	40,164	40,900	-13,039
Trade Balance.....	78acd	-2,463	2,065	2,107	-2,482	-2,193	-1,864	-2,319	-2,448	3,235	3,022	-3,061	-4,310
Services: Credit.....	78add	2,125	2,050	2,014	2,173	2,743	2,471	2,827	3,115	3,034	4,029	4,360	5,412
Services: Debit.....	78aed	-1,571	4,593	4,730	-1,890	-1,782	-1,724	-1,963	-2,003	4,892	2,118	-2,413	-2,874
Balance on Goods & Services.....	78afd	-1,909	4,608	4,822	-2,199	-1,233	-1,117	-1,455	-1,335	2,093	4,111	-1,115	-1,773
Income: Credit.....	78agd	292	224	224	251	189	172	194	187	276	326	377	428
Income: Debit.....	78ahd	-1,349	4,431	4,394	-1,569	-1,498	-1,348	-1,227	-1,172	4,140	4,159	-1,115	-1,157
Balance on Gds, Serv. & Inc.....	78aid	-2,966	2,816	2,992	-3,516	-2,541	-2,292	-2,489	-2,321	2,958	4,944	-1,853	-2,501
Current Transfers, n.i.e.: Credit.....	78ajd	2,614	2,361	2,355	2,298	2,565	2,204	2,438	2,246	2,574	3,670	3,441	4,250
Current Transfers: Debit.....	78akd	-81	66	86	-78	-82	-81	-95	-96	418	420	-115	-147
Capital Account, n.i.e.....	78bcd	-6	3	-3	-6	73	-5	-10	-9	6	9	-6	-10
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	78	1	-	-	-	-	-	-
Capital Account: Debit.....	78bbd	-6	3	-4	-6	-5	-5	-9	6	9	-6	-10	
Financial Account, n.i.e.....	78bjd	1,239	966	1,248	-984	-897	-990	-644	-13	774	966	-1,336	-2,612
Direct Investment Abroad.....	78bdd	-32	23	24	-15	-30	-9	-20	-18	59	97	-28	-12
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	422	491	551	92	76	4	12	3	221	144	79	79
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	-	-	-	-	-	-
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities.....	78bld	-	-	-	-	-	-	-	-	-	-	-	-
Portfolio Investment Liab., n.i.e.....	78bgd	1	24	238	20	142	38	24	6	18	7	-8	6
Equity Securities.....	78bmd	-	24	238	20	142	38	24	6	18	7	-8	6
Debt Securities.....	78bnd	1	1	-	-	-	-	-	-	-	-	-	-
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxm	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-	-	344	-	-	-	-	-	-	-	-	-776
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	-	-	-	-	-	-	-	-	-	-	-	-
Banks.....	78bqd	-	-	-	-	-	-	-	-	-	-	-	-522
Other Sectors.....	78brd	-	-	344	-	-	-	-	-	-	-	-	-254
Other Investment Liab., n.i.e.....	78bid	848	473	139	-1,083	-1,085	-1,022	-660	-4	953	4,006	-1,380	-1,909
Monetary Authorities.....	78bsd	-11	7	19	-	-	-	-	-	-	-	-	-
General Government.....	78btd	157	59	421	-967	-867	-1,232	-954	-1,293	4,208	4,215	-1,465	-1,843
Banks.....	78bud	-	-	48	-132	-167	-123	-197	-152	80	93	-128	-207
Other Sectors.....	78bvd	702	422	588	16	-50	333	492	1,441	335	302	214	141
Net Errors and Omissions.....	78cad	-10	5	39	391	209	175	160	123	114	230	-182	-377
Overall Balance.....	78cbd	791	436	483	-1,895	-673	-988	-640	-69	4,166	861	-52	-1,396
Reserves and Related Items.....	79dad	-791	436	483	1,895	673	988	640	69	1,166	861	52	1,396
Reserve Assets.....	79dbd	-675	280	362	984	-274	-553	-248	-1,636	416	3,842	-644	-1,660
Use of Fund Credit and Loans.....	79dcd	-116	456	452	-101	-47	-3	-	-	-	-	-	-
Exceptional Financing.....	79ded	-	-	31	1,013	995	1,544	887	1,705	751	2,982	696	3,056
Government Finance													
	<i>Millions of Dirhams: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	-3,368	6,509	8,915	12,365	-9,485	-4,778	-13,226	3,065	20,776	40,042	47,251	-15,332
Revenue.....	81	69,907	78,653	81,442	82,018	79,180	88,845	91,160	111,425	100,904	127,444	104,723	117,550
Expenditure.....	82	73,008	84,832	90,072	93,889	88,667	96,461	105,539	109,424	122,019	137,887	122,242	132,637
Lending Minus Repayments.....	83	267	330	285	494	-2	-2,838	-1,153	-1,064	339	401	-268	245
Financing													
Net Borrowing: Domestic.....	84a	5,816	5,682	13,949	14,843	12,914	18,069	10,722	12,973	15,038	28,699	28,680	26,176
Net borrowing: Foreign.....	85a	-445	958	4,428	1,111	-2,666	-8,398	-4,738	-4,394	6,320	9,861	41,199	-8,746
Use of Cash Balances.....	87	-2,003	1,785	606	1,667	-763	-4,893	7,213	-11,625	12,062	8,796	-231	-2,098
Debt: Domestic.....	88a	67,225	76,847	93,843	93,843	110,461	121,526	131,034	136,668	149,388	175,899	191,554	211,590
Debt: Foreign.....	89a	136,952	141,345	134,952	112,976	131,038	130,377	125,864	123,955	118,646	110,597	92,800	78,800
National Accounts													
	<i>Billions of Dirhams</i>												
Househ. Cons. Expend., incl. NPISHs....	96f	170.14	170.67	197.17	201.70	227.34	218.61	234.26	229.09	242.97	257.97	264.87	273.82
Government Consumption Expend....	91f	40.85	45.05	47.85	48.99	53.82	56.61	62.00	66.15	67.69	75.82	79.96	88.12
Gross Fixed Capital Formation.....	93e	54.36	56.72	57.90	60.39	61.94	65.79	75.74	81.90	85.42	85.37	91.14	98.38
Changes in Inventories.....	93i	2.01	-74	1.72	-1.99	.60	.11	.48	-1.98	4.48	2.35	-83	1.14
Exports of Goods and Services.....	90c	54.64	56.76	69.53	77.63	69.64	73.55	77.72	84.66	92.95	106.95	115.15	116.86
Imports of Goods and Services (-).....	98c	69.30	69.69	74.56	96.02	82.02	85.55	93.50	99.54	116.20	120.48	128.25	134.07
Gross Domestic Product (GDP).....	99b	242.91	249.22	279.32	281.70	319.34	318.34	344.00	345.59	354.21	383.18	397.78	418.66
Net Primary Income from Abroad.....	98.n	11.94	9.06	10.11	8.70	12.68	11.17	14.40	13.24	18.20	31.74	29.38	32.74
Gross National Income (GNI).....	99a	254.85	258.29	289.44	290.40	332.02	329.51	358.41	358.84	372.41	414.93	427.16	451.40
GDP Volume 1980 Prices.....	99b.p	110.92	109.80	121.17	113.62	127.05	124.20	133.73	133.62	134.90	143.39	147.97	155.73
GDP Volume (2000=100).....	99bvp	82.2	81.4	89.8	84.2	94.2	92.1	99.1	99.1	100.0	106.3	109.7	115.4
GDP Deflator (2000=100).....	99bip	83.4	86.4	87.8	94.4	95.7	97.6	98.0	98.5	100.0	101.8	102.4	102.4
Population													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	25.50	25.95	26.39	26.84	27.28	27.73	28.18	28.64	29.11	29.59	30.07	30.57

Mozambique 688

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Exchange Rates													
<i>Meticais per SDR: End of Period</i>													
Market Rate.....	aa	₺4,058.2	7,339.2	9,709.5	16,187.9	16,359.7	15,574.4	17,411.7	18,254.4	₺2,332.5	29,307.5	32,430.4	35,450.3
<i>Meticais per US Dollar: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	₺2,951.4	5,343.2	6,651.0	10,890.0	11,377.0	11,543.0	12,366.0	13,300.0	₺17,140.5	23,320.4	23,854.3	23,856.7
Market Rate.....	rf	₺2,516.6	3,874.2	6,038.6	9,024.3	11,293.7	11,543.6	12,874.6	12,775.1	15,227.2	20,703.6	23,678.0	23,782.3
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	84.00	84.00	84.00	84.00	84.00	84.00	84.00	113.60	113.60	113.60	113.60	113.60
SDRs.....	1b.s	.03	.03	.03	.03	.04	.04	.04	.05	.05	.05	.05	.05
Reserve Position in the Fund.....	1c.s	.01	.01	.01	.01	.01	.01	.01	.01	.01	.01	.01	.01
Total Fund Cred.&Loans Outstg.....	2tl	126.88	137.86	145.24	135.79	125.89	140.11	147.24	145.42	168.47	155.89	147.16	140.75
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	233.37	187.24	177.51	195.32	344.06	517.35	608.50	651.60	725.11	715.57	819.19	998.45
SDRs.....	1b.d	.04	.04	.05	.05	.05	.05	.06	.06	.06	.06	.07	.08
Reserve Position in the Fund.....	1c.d	.01	.01	.01	.01	.01	.01	.01	.01	.01	.01	.01	.01
Foreign Exchange.....	1d.d	233.31	187.19	177.45	195.26	344.00	517.29	608.43	651.53	725.04	715.50	819.11	998.36
Monetary Authorities: Other Liab.....	4..d	1,058.99	1,185.63	645.60	551.40	537.91	591.66	593.36	587.88	545.92	470.15	480.28	494.89
Banking Institutions: Assets.....	7a.d	96.80	148.34	220.79	274.47	250.19	242.10	204.66	192.08	315.88	341.14	382.98	364.05
Liabilities.....	7b.d	41.78	55.75	56.24	76.77	60.68	95.78	80.14	41.92	72.64	83.70	42.03	57.71
Monetary Authorities													
<i>Billions of Meticais: End of Period</i>													
Foreign Assets.....	11	769.6	1,175.2	1,367.2	2,424.4	4,359.3	6,359.0	7,928.0	9,089.9	13,018.5	17,297.2	20,164.1	23,900.1
Claims on Central Government.....	12a	250.1	545.5	578.4	663.2	496.9	369.8	82.7	6.9	6.8	6.8	10.0	.7
Claims on Local Government.....	12b	3.8	.3	.3	.2	1.5	.2	.2	.2	.2	.2	.2	.2
Claims on Nonfin.Pub.Enterprises.....	12c	—	—	.5	50.5	34.0	.5	.5	.5	.5	.5	.5	.5
Claims on Private Sector.....	12d	—	.9	2.2	.9	14.3	54.7	74.7	73.9	—	—	—	—
Claims on Banking Institutions.....	12e	94.0	478.1	781.5	734.9	768.6	566.7	589.5	552.8	682.8	491.3	598.8	399.6
Reserve Money.....	14	506.4	890.1	1,481.4	1,951.1	2,469.5	2,866.6	2,760.2	3,244.5	4,078.8	6,239.4	7,317.3	8,917.4
of which: Currency Outside Banks..	14a	257.5	469.5	762.4	1,130.2	1,394.4	1,544.1	1,649.7	2,174.2	2,425.3	2,970.4	3,485.8	4,258.8
Time & Foreign Currency Deposits....	15	.1	30.7	27.9	84.3	14.8	52.0	72.2	66.0	31.5	46.2	—	—
Liabs. of Central Bank: Securities.....	16ac	—	—	—	—	—	—	135.0	145.0	200.0	5.0	2,821.3	3,607.1
Foreign Liabilities.....	16c	514.9	1,011.8	1,410.2	2,198.1	2,059.5	2,182.1	2,563.7	2,654.6	3,762.2	4,568.7	4,772.5	4,989.6
Long-Term Foreign Liabilities.....	16cl	3,125.5	6,335.0	4,293.9	6,004.8	6,119.8	6,829.6	7,337.5	7,818.8	9,357.4	10,964.2	11,456.7	11,806.4
Central Government Deposits.....	16d	548.0	1,105.4	1,295.4	1,711.8	3,006.9	4,145.1	4,909.8	5,051.4	5,301.0	4,405.0	4,314.3	5,726.3
o/w: Cent.Govt.Earmarked Funds....	16df	467.8	907.9	960.6	1,125.3	2,151.5	2,900.6	3,735.6	4,118.1	3,319.7	1,807.9	1,937.2	1,280.5
Capital Accounts.....	17a	346.1	579.0	896.8	969.7	1,201.4	1,294.0	1,363.9	1,581.6	1,679.9	4,741.0	4,685.2	5,002.4
Other Items (Net).....	17r	₺3,923.5	₺7,752.0	₺6,675.5	-9,045.6	-9,197.3	-10,018.5	-10,466.7	-10,837.7	₺40,702.0	₺3,173.6	₺4,593.5	-15,748.1
of which: Valuation Adjustment.....	17rv	₺4,621.2	₺3,257.9	₺5,663.9	-8,339.7	-8,683.2	-8,762.3	-9,192.1	-9,675.9	₺40,916.7	₺3,841.8	₺5,036.7	-15,616.8
Banking Institutions													
<i>Billions of Meticais: End of Period</i>													
Reserves.....	20	278.6	433.1	744.6	838.6	1,111.4	1,389.9	1,310.0	1,013.1	1,545.2	3,306.8	3,773.6	4,862.1
Claims on Mon.Author.:Securities....	20c	—	—	—	—	—	—	135.0	145.0	—	—	2,684.0	3,607.1
Foreign Assets.....	21	285.7	792.6	1,468.5	2,989.0	2,846.4	2,794.5	2,530.8	2,554.7	5,414.3	7,955.6	9,135.8	8,685.1
Claims on Central Government.....	22a	42.7	6.6	—	.1	65.2	.1	8.3	232.7	1,610.6	2,274.1	2,834.7	4,880.0
Claims on Local Government.....	22b	19.7	—	.6	1.1	1.2	103.9	1.9	149.7	1.5	—	—	—
Claims on Nonfin.Pub.Enterprises.....	22c	42.2	121.2	170.4	111.0	65.0	223.0	181.1	46.2	85.9	12,050.1	12,756.5	12,012.8
Claims on Private Sector.....	22d	856.2	971.3	1,538.2	2,373.3	3,440.3	5,114.8	6,467.0	8,552.7	10,987.7	1,893.1	1,768.9	2,306.8
Claims on Nonbank Financial Insts....	22g	—	—	—	.7	11.4	12.5	1.3	46.4	269.7	—	—	—
Demand Deposits.....	24	794.9	1,132.2	1,653.2	2,130.4	2,486.7	3,283.0	3,894.7	4,693.0	5,992.9	6,912.7	7,850.1	9,768.8
Time & Foreign Currency Deposits....	25	465.8	906.9	1,380.7	2,303.3	2,800.9	3,388.4	4,144.1	5,893.5	9,328.8	12,860.0	16,287.4	18,631.0
Foreign Liabilities.....	26c	123.3	295.2	298.9	752.0	660.4	730.8	748.3	368.9	746.3	1,835.5	845.5	1,232.0
Long-Term Foreign Liabilities.....	26cl	—	2.7	75.2	84.1	30.0	374.8	242.8	188.6	498.8	116.5	157.1	144.9
Central Government Deposits.....	26d	179.5	238.7	228.7	375.0	430.9	350.0	313.1	356.4	588.0	1,780.4	1,638.9	2,137.1
o/w: Cent.Govt.Earmarked Funds....	26df	23.6	23.0	22.5	141.3	204.1	95.9	92.7	91.4	37.8	513.3	273.2	434.5
Credit from Central Bank.....	26g	92.5	.8	581.2	671.0	691.1	560.6	477.4	458.3	965.5	637.5	560.8	134.8
Capital Accounts.....	27a	302.4	555.2	770.4	1,415.7	1,934.5	2,723.9	3,146.1	3,809.9	5,367.7	7,175.9	8,914.3	7,888.6
Other Items (Net).....	27r	-433.3	806.9	₺4,066.0	-1,417.7	-1,493.5	-1,772.7	-2,331.2	-3,028.0	₺3,573.2	₺3,838.8	₺3,300.6	-3,583.3
Banking Survey													
<i>Billions of Meticais: End of Period</i>													
Foreign Assets (Net).....	31n	2,708.4	5,676.9	3,242.5	-3,625.5	-1,663.9	-963.8	-433.4	613.7	4,068.1	7,767.9	12,068.2	14,412.3
Domestic Credit.....	32	487.2	302.3	766.5	1,114.2	691.9	1,384.6	1,594.7	3,701.5	7,073.8	10,039.4	11,417.6	11,337.7
Claims on Central Govt.(Net).....	32an	-434.7	₺92.0	945.7	-1,423.5	-2,875.8	-4,125.2	-5,132.0	-5,168.1	4,271.6	₺3,904.6	₺3,108.5	-2,982.7
Claims on Local Government.....	32b	23.5	.3	.9	1.3	2.7	104.1	2.1	149.9	1.7	.2	.2	.2
Claims on Nonfin.Pub.Enterprises....	32c	42.2	121.2	170.9	161.5	99.0	223.6	181.6	46.8	86.4	12,050.6	12,757.0	12,013.3
Claims on Private Sector.....	32d	856.2	972.2	1,540.4	2,374.2	3,454.6	5,169.5	6,541.6	8,626.6	10,987.7	1,893.1	1,768.9	2,306.8
Claims on Nonbank Financial Inst....	32g	—	.6	—	.7	11.4	12.5	1.3	46.4	269.7	—	—	—
Money.....	34	1,056.6	1,606.1	2,417.9	3,264.0	3,917.2	4,901.7	5,613.0	6,994.4	8,557.2	10,066.0	11,520.8	14,263.4
Quasi-Money.....	35	465.9	937.6	1,408.6	2,387.6	2,815.6	3,440.4	4,216.3	5,959.5	9,360.3	12,906.2	16,287.4	18,631.0
Liabs. of Central Bank: Securities.....	36ac	—	—	—	—	—	—	—	—	200.0	5.0	137.3	—
Capital Accounts.....	37a	648.5	1,134.2	1,667.2	2,385.4	3,135.9	4,017.9	4,510.0	5,391.4	7,047.7	11,916.9	13,599.5	12,891.0
Other Items (Net).....	37r	4,392.2	9,052.5	₺7,969.7	-10,548.3	-10,840.7	-11,939.2	-13,178.0	-14,030.1	₺4,023.2	₺17,086.8	₺18,059.1	-20,035.5
Money plus Quasi-Money.....	35l	1,522.5	2,543.7	3,826.5	5,651.6	6,732.9	8,342.0	9,829.2	12,953.9	17,917.5	22,972.2	27,808.2	32,894.4

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Money (National Definitions)													
					<i>Billions of Meticaïs: End of Period</i>								
Reserve Money.....	19ma	....	....	....	....	2,792.1	2,691.7	3,117.3	3,939.8	6,056.5	7,133.7	8,681.5	
M1.....	59ma	....	....	....	....	6,123.1	7,019.2	9,410.7	13,199.8	17,002.7	19,852.7	23,155.8	
M2.....	59mb	....	....	....	....	7,413.5	8,720.0	11,721.6	16,778.7	21,814.1	26,145.0	32,256.9	
Interest Rates													
					<i>Percent Per Annum</i>								
Discount Rate (End of Period).....	60	....	....	69.70	57.75	32.00	12.95	9.95	9.95	9.95	9.95	9.95	
Money Market Rate.....	60b	....	....	....	....	....	....	9.92	16.12	125.00	20.40	13.34	
Treasury Bill Rate.....	60c	....	....	....	....	....	....	....	16.97	24.77	29.55	15.31	
Deposit Rate.....	60l	....	....	33.38	38.84	18.14	25.43	8.22	7.86	115.01	17.99	12.15	
Lending Rate.....	60p	....	....	....	....	....	24.35	19.63	19.04	122.73	26.71	24.69	
Prices													
					<i>Index Numbers (2000=100): Period Averages</i>								
Consumer Prices.....	64	14.9	21.2	34.5	53.3	79.2	85.0	86.2	88.7	100.0	109.0	127.4	144.4
International Transactions													
					<i>Billions of Meticaïs</i>								
Exports.....	70	....	....	979.3	1,573.2	2,509.2	2,614.4	2,783.1	3,429.0	....	....	....
Imports, c.i.f.....	71	....	....	3,279.0	6,527.1	8,733.7	8,704.7	9,575.9	14,859.3	....	....	....
Balance of Payments													
					<i>Millions of US Dollars: Minus Sign Indicates Debit</i>								
Current Account, n.i.e.....	78ald	-352.3	446.3	467.2	-444.7	-420.5	-295.6	-429.3	-912.0	763.6	657.2	-711.6	-515.6
Goods: Exports f.o.b.....	78aad	139.3	131.8	149.5	168.9	226.1	230.0	244.6	283.8	364.0	726.0	679.3	880.2
Goods: Imports f.o.b.....	78abd	-769.5	859.2	916.7	-705.2	-704.4	-684.0	-735.6	-1,090.0	4,046.0	997.3	+2,215.7	-1,228.2
Trade Balance.....	78acd	-630.2	727.4	767.2	-536.3	-478.3	-454.0	-491.0	-806.2	682.0	271.3	-536.4	-347.9
Services: Credit.....	78add	164.6	180.2	191.1	242.4	253.2	278.7	286.2	295.2	325.4	249.7	339.4	304.0
Services: Debit.....	78aed	-246.4	270.6	323.3	-350.0	-319.0	-328.6	-396.2	-405.7	445.8	618.4	-549.6	-548.3
Balance on Goods & Services.....	78afd	-712.0	817.8	899.4	-643.9	-544.1	-503.9	-601.0	-916.7	802.4	640.0	-746.7	-592.3
Income: Credit.....	78agd	58.0	59.6	54.8	59.1	61.0	63.6	46.3	57.8	79.3	56.0	52.1	55.7
Income: Debit.....	78aid	-197.7	491.4	487.2	-199.1	-162.1	-168.2	-187.8	-214.8	271.4	290.7	-655.3	-221.4
Balance on Gds, Serv. & Inc.....	78aid	-851.7	949.6	+0,031.8	-783.9	-645.2	-608.5	-742.5	-1,073.7	994.5	874.7	+3,349.8	-758.0
Current Transfers, n.i.e.: Credit.....	78ajd	499.4	503.3	564.6	339.2	224.7	312.9	313.2	256.3	337.3	254.6	827.0	293.2
Current Transfers: Debit.....	78akd	-	-	-	-	-	-	-	-94.6	406.4	37.1	-188.7	-50.8
Capital Account, n.i.e.....	78bcd	-	-	-	-	-	-	-	180.3	226.8	256.7	222.0	270.7
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	-	-	180.3	226.8	256.7	222.5	271.2
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	-4	-5
Financial Account, n.i.e.....	78bjd	513.7	246.9	344.4	366.7	235.0	182.2	300.4	403.9	83.2	24.8	-731.7	372.8
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	-	-	-	-	-
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	25.3	32.0	35.0	45.0	72.5	64.4	212.7	381.7	139.2	255.4	347.6	336.7
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	-	-	-	-	32.2	5.0
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-	-	-	32.2	5.0
Debt Securities.....	78bld	-	-	-	-	-	-	-	-	-	-	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	-	-	-	-	-	-	....	....
Equity Securities.....	78bmd	-	-	-	-	-	-	-	-	-	-	....	....
Debt Securities.....	78bnd	-	-	-	-	-	-	-	-	-	-	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bx	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-	-	-	-	-	-	19.0	2.6	445.0	33.8	-207.7	-77.1
Monetary Authorities.....	78bod	-	-	-	-	-	-	1.3	1.7	-	-8	-5.6	6.9
General Government.....	78bpd	-	-	-	-	-	-	-	-	-	-	-	-
Banks.....	78bqd	-	-	-	-	-	-	17.7	13.9	424.0	23.9	-74.6	13.1
Other Sectors.....	78brd	-	-	-	-	-	-	-	-13.0	21.0	9.1	-127.5	-97.1
Other Investment Liab., n.i.e.....	78bid	488.4	214.9	309.4	321.7	162.5	117.8	68.7	19.6	89.0	246.4	-903.8	108.2
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	-5.8	40.8	-	10.1	22.3
General Government.....	78btd	488.4	214.9	309.4	321.7	86.2	48.8	-8	-261.7	471.4	263.1	+3,302.9	53.0
Banks.....	78bud	-	-	-	-	-	-	20.3	-33.6	16.6	35.1	-43.0	15.7
Other Sectors.....	78bvd	-	-	-	-	76.3	69.0	49.2	320.7	284.6	+8.4	432.0	17.3
Net Errors and Omissions.....	78cad	-684.2	447.4	443.2	-308.6	-238.3	-364.8	-263.8	1.5	37.5	59.6	-217.6	-92.6
Overall Balance.....	78cbd	-522.8	646.8	566.0	-386.6	-423.8	-478.2	-392.7	-326.3	416.1	484.9	+4,338.8	35.3
Reserves and Related Items.....	79dad	522.8	646.8	566.0	386.6	423.8	478.2	392.7	326.3	416.1	484.9	1,438.8	-35.3
Reserve Assets.....	79dbd	13.9	63.6	42.0	16.4	161.0	162.3	91.5	-44.0	76.8	18.8	-97.8	-181.5
Use of Fund Credit and Loans.....	79dcd	62.5	15.4	10.4	-14.4	-14.4	19.9	9.6	-2.9	31.1	+5.8	-11.5	-9.1
Exceptional Financing.....	79ded	446.4	567.8	567.6	384.6	277.1	296.0	291.6	373.2	461.8	481.9	1,548.2	155.3
National Accounts													
					<i>Billions of Meticaïs</i>								
Househ.Cons.Expend.,incl.NPISHs....	96f	5,270	8,012	12,295	20,564	30,692	35,735	38,822	40,823	44,678	51,708	61,420	....
Government Consumption Expend....	91f	666	1,203	2,588	2,009	2,625	3,655	4,892	6,401	7,730	10,326	16,178	....
Gross Fixed Capital Formation.....	93e	999	1,637	2,976	5,578	6,617	8,197	8,602	10,378	28,746	15,956	17,696	....
Changes in Inventories.....	93i	167	267	330	755	524	-3	2,758	8,663	9,423	2,890	....	....
Exports of Goods and Services.....	90c	531	757	1,547	2,601	3,982	4,510	4,923	5,256	7,326	15,472	20,030	....
Imports of Goods and Services (-)....	98c	2,580	3,867	6,416	10,830	11,722	12,276	13,085	19,607	22,139	25,217	32,577	....
Gross Domestic Product (GDP).....	99b	5,053	8,012	13,319	20,678	32,719	39,819	46,912	51,913	56,917	71,135	82,747	....
Gross National Income (GNI).....	99a	4,164	7,136	11,665	16,128	....	....	....	....	....	....	....	....
GDP Volume 1996 Prices.....	99bvp	25,967	27,729	29,665	30,646	32,719	36,340	40,932	44,018	44,686	50,484	54,668	....
GDP Volume (2000=100).....	99bvp	58.1	62.1	66.4	68.6	73.2	81.3	91.6	98.5	100.0	113.0	122.3	....
GDP Deflator (2000=100).....	99bip	15.3	22.7	35.2	53.0	78.5	86.0	90.0	92.6	100.0	110.6	118.8	....
Population													
					<i>Millions: Midyear Estimates</i>								
Population.....	99z	14.29	14.86	15.43	15.95	16.40	16.81	17.17	17.52	17.86	18.20	18.54	18.86

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>Kyats per SDR: End of Period</i>											
Official Rate.....	aa	8.5085	8.5085	8.5085	8.5085	8.5085	8.5085	8.5085	8.5085	8.5085	8.5085	8.5085	8.5085
		<i>Kyats per US Dollar: End of Period (ae) Period Average (rf)</i>											
Official Rate.....	ae	6.1880	6.1945	5.8283	5.7239	5.9171	6.3061	6.0428	6.1992	6.5303	6.7704	6.2584	5.7259
Official Rate.....	rf	6.0428	6.0938	5.9446	5.6106	5.8609	6.1838	6.2738	6.2233	6.4257	6.6841	6.5734	6.0764
Fund Position		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	184.9	184.9	184.9	184.9	184.9	184.9	184.9	258.4	258.4	258.4	258.4	258.4
SDRs.....	1b.s	—	.2	.1	.1	.1	.1	.2	.1	.1	.4	.1	.1
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	—	—	—	—	—	—	—	—	—	—	—	—
International Liquidity		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	11.d	280.1	302.9	422.0	561.1	229.2	249.8	314.9	265.5	223.0	400.5	470.0	550.2
SDRs.....	1b.d	—	.3	.1	.1	.1	.1	.3	.2	.1	.6	.1	.1
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.d	280.1	302.6	421.9	561.1	229.1	249.7	314.6	265.3	222.8	399.9	469.9	550.1
Gold (Million Fine Troy Ounces).....	1ad	.251	.251	.251	.231	.231	.231	.231	.231	.231	.231	.231	.231
Gold (National Valuation).....	1and	12.1	12.1	12.8	12.0	11.6	10.9	11.4	11.1	10.6	10.2	11.0	12.0
Monetary Authorities:Other Assets.....	3..d	....	....	....	....	....	....	....	....	....	....	....	....
Monetary Authorities: Other Liab.....	4..d	321.5	336.4	346.0	328.6	335.3	343.0	337.5	338.8	336.3	531.3	542.1	368.0
Deposit Money Banks: Assets.....	7a.d	116.7	132.1	161.7	195.4	122.0	144.6	232.3	223.5	184.8	173.3	236.0	285.3
Liabilities.....	7b.d	172.6	1,765.7	1,972.9	2,119.6	1,961.2	1,706.0	1,640.0	1,705.2	1,698.9	1,645.1	1,606.6	1,858.0
Monetary Authorities		<i>Millions of Kyats: End of Period</i>											
Foreign Assets.....	11	2,259	2,030	2,656	3,587	2,119	1,690	3,663	2,494	2,933	4,149	5,136	4,410
Claims on Central Government.....	12a	74,710	91,399	116,131	142,023	182,431	214,392	281,383	331,425	447,581	675,040	892,581	1,262,588
Claims on Deposit Money Banks.....	12e	14,138	10,375	3,639	5,191	5,923	23,785	15,553	19,602	15,918	21,576	38,732	93,952
Reserve Money.....	14	65,698	79,275	97,584	124,675	164,513	213,025	270,104	320,579	431,085	653,723	882,043	1,289,016
of which: Currency Outside DMBs..	14a	53,724	67,611	89,084	114,524	152,789	194,129	237,098	272,769	344,728	494,521	718,633	1,102,937
Other Liabilities to DMBs.....	14n	22,798	22,662	23,320	24,284	22,904	22,624	24,435	23,402	23,847	23,850	24,916	24,285
Foreign Liabilities.....	16c	1,942	2,050	2,056	1,843	1,965	2,121	2,117	2,108	2,170	3,551	3,562	2,239
Capital Accounts.....	17a	666	787	788	1,086	1,082	1,681	2,882	4,874	5,282	8,952	10,083	18,911
Other Items (Net).....	17r	3	969	+3,317	-1,086	9	414	1,062	2,559	4,048	10,690	15,846	26,500
Deposit Money Banks		<i>Millions of Kyats: End of Period</i>											
Reserves.....	20	1,074	5,300	+1,374	-17,511	-12,258	14,570	44,356	57,339	70,591	99,973	113,696	104,837
Other Claims on Monetary Author....	20n	22,798	22,662	23,320	24,284	22,904	22,624	24,435	23,402	23,847	23,850	24,916	24,285
Foreign Assets.....	21	—	—	1	3	8	20	1	369	3	13	9	—
Claims on Central Govt. (Net).....	22an	3,367	2,751	727	-305	-2,402	2,312	-30,179	11,960	35,659	40,485	42,548	34,546
Claims on Local Government.....	22b	545	449	511	310	184	61	61	—	—	—	—	—
Claims on Nonfin.Pub.Enterprises.....	22c	4,571	6,459	11,343	8,351	10,631	11,419	46,688	53,960	69,158	72,338	69,162	68,107
Claims on Private Sector.....	22d	19,173	23,076	28,262	45,956	75,346	115,505	155,761	188,649	266,966	416,676	609,101	342,547
Demand Deposits.....	24	4,963	5,827	9,183	11,241	14,961	25,600	44,782	72,707	119,746	206,349	290,520	82,948
Time, Savings, & Fgn.Currency Dep... Restricted Deposits.....	25 26b	18,120 808	24,024 1,039	33,942 1,179	54,572 1,814	82,786 2,349	102,944 1,739	151,363 1,549	216,459 1,635	335,574 1,703	450,560 1,760	541,307 2,661	386,298 2,812
Foreign Liabilities.....	26c	10,355	10,759	11,725	11,889	11,494	10,549	10,287	10,611	10,961	10,995	10,557	11,306
Credit from Monetary Authorities.....	26g	1,250	1,823	1,777	5,038	3,835	10,119	5,762	5,030	7,439	15,601	44,251	96,692
Capital Accounts.....	27a	2,074	2,402	3,228	4,128	7,790	10,733	12,546	17,908	24,094	32,285	47,881	62,272
Other Items (Net).....	27r	13,957	14,803	9,696	-27,593	-28,802	4,827	14,829	11,329	33,294	64,216	77,742	-67,995
Monetary Survey		<i>Millions of Kyats: End of Period</i>											
Foreign Assets (Net).....	31n	+0,038	+0,779	+1,124	-10,143	-11,332	-10,960	-8,740	-9,856	40,195	40,384	-8,974	-9,135
Domestic Credit.....	32	102,366	124,134	155,520	196,335	266,191	343,689	453,714	585,994	819,364	1,204,539	1,613,392	1,707,788
Claims on Central Govt. (Net).....	32an	78,077	94,150	115,404	141,718	180,029	216,704	251,204	343,385	483,240	715,525	935,129	1,297,134
Claims on Local Government.....	32b	545	449	511	310	184	61	61	—	—	—	—	—
Claims on Nonfin.Pub.Enterprises... Claims on Private Sector.....	32c 32d	4,571 19,173	6,459 23,076	11,343 28,262	8,351 45,956	10,631 75,346	11,419 115,505	46,688 155,761	53,960 188,649	69,158 266,966	72,338 416,676	69,162 609,101	68,107 342,547
Money.....	34	58,688	73,457	98,289	125,956	167,971	219,983	282,087	345,765	464,968	701,153	1,009,471	1,186,104
Quasi-Money.....	35	18,120	24,024	33,942	54,572	82,786	102,944	151,363	216,459	335,574	450,560	541,307	386,298
Restricted Deposits.....	36b	808	1,039	1,179	1,814	2,349	1,739	1,549	1,635	1,703	1,760	2,661	2,812
Capital Accounts.....	37a	2,740	3,189	4,016	5,213	8,871	12,413	15,428	22,782	29,376	41,237	57,964	81,183
Other Items (Net).....	37r	11,971	11,627	6,977	-1,361	-7,120	-4,354	-5,457	-10,502	22,453	555	-6,981	42,268
Money plus Quasi-Money.....	35l	76,808	97,480	132,231	180,528	250,758	322,927	433,451	562,224	800,542	1,151,713	1,550,778	1,572,402
Interest Rates		<i>Percent Per Annum</i>											
Central Bank Rate (End of Per.).....	60	11.00	11.00	11.00	12.50	15.00	15.00	15.00	12.00	10.00	10.00	10.00	9.00
Deposit Rate.....	60l	9.00	9.00	9.00	9.75	12.50	12.50	12.50	11.00	9.75	9.50	9.50	9.50
Lending Rate.....	60p	8.00	16.50	16.50	16.50	16.50	16.50	16.13	15.25	15.00	15.00	15.00
Government Bond Yield.....	61	10.50	10.50	13.13	14.00	14.00	11.00	9.00	9.00	9.00	9.00

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices													
Consumer Prices.....	64	18.1	23.8	29.6	37.0	43.0	55.8	84.6	1100.1	100.0	121.1	190.2	259.8
Employment.....	67e	15,737	16,469	16,817	....	....	17,964	18,359	....	....	....	....	....
Unemployment.....	67c	503	518	541	....	....	535	452	425	382	398	....	....
International Transactions													
Exports.....	70	3,241.1	3,609.4	4,776.7	4,825.8	4,419.5	5,415.8	6,737.2	7,073.5	10,600.5	15,929.4	19,980.3	15,123.0
Imports, c.i.f.....	71	3,971.0	5,007.0	5,285.9	7,564.2	8,032.0	12,735.9	16,920.7	14,463.9	15,426.3	19,248.3	15,373.2	12,720.7
Balance of Payments													
Current Account, n.i.e.....	78ald	-115.6	230.2	430.3	-261.0	-282.6	-415.9	-499.1	-284.7	211.7	308.5	....	....
Goods: Exports f.o.b.....	78aad	536.7	637.4	861.6	942.6	946.9	983.7	1,077.3	1,293.9	1,661.6	2,316.9	....	....
Goods: Imports f.o.b.....	78abd	-642.7	4,273.9	4,474.2	-1,773.9	-1,887.2	-2,126.4	-2,478.2	-2,181.3	2,165.4	2,587.9	....	....
Trade Balance.....	78acd	-106.0	636.5	612.6	-831.3	-940.2	-1,142.7	-1,400.9	-887.3	503.8	271.1	....	....
Services: Credit.....	78add	113.5	249.1	272.2	364.6	431.9	526.6	633.2	512.2	477.9	423.6	....	....
Services: Debit.....	78aed	-42.9	431.6	429.5	-246.2	-304.9	-447.5	-368.8	-291.1	328.1	380.2	....	....
Balance on Goods & Services.....	78afd	-35.4	518.9	470.0	-712.9	-813.2	-1,063.6	-1,136.5	-666.3	354.0	227.7	....	....
Income: Credit.....	78agd	3.5	4.8	7.2	15.5	9.1	6.6	11.0	51.6	35.5	35.9	....	....
Income: Debit.....	78ahd	-152.9	63.7	74.5	-125.4	-53.6	-20.4	-11.4	-54.6	168.8	402.6	....	....
Balance on Gds, Serv. & Inc.....	78aid	-184.8	577.8	537.3	-822.8	-857.7	-1,077.5	-1,137.0	-669.2	487.3	594.3	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	71.0	348.2	407.6	569.9	604.1	691.6	638.1	384.8	289.7	298.5	....	....
Current Transfers: Debit.....	78akd	-1.8	5	6	-8.1	-29.1	-30.0	-3	-3	44.1	42.8	....	....
Capital Account, n.i.e.....	78bcd	-	-	-	-	-	-	-	-	-	-	....	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	-	-	-	-	-	....	....
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	....	....
Financial Account, n.i.e.....	78bjd	193.0	162.4	186.4	245.2	269.4	473.5	540.9	251.2	212.8	399.1	....	....
Direct Investment Abroad.....	78bdd	....	....	....	....	....	....	....	....	....	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	173.3	105.7	126.9	279.9	313.4	390.8	317.8	255.6	258.3	210.3	....	....
Portfolio Investment Assets.....	78bfd	....	....	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	78bkd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bld	....	....	....	....	....	....	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	....	....	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	78bmd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxnd	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-	....	....	....	....	....	....	....	....	....	....	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	-	....	....	....	....	....	....	....	....	....	....	....
Banks.....	78bqd	-	....	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	78brd	-	....	....	....	....	....	....	....	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	19.7	56.7	59.5	-34.7	-44.0	82.7	223.0	-4.4	45.4	188.8	....	....
Monetary Authorities.....	78bsd	-8	-	2.6	2.4	-3.1	-5.6	-2.7	1.1	7.2	200.8	....	....
General Government.....	78btd	20.4	56.7	56.8	-37.1	-40.9	88.3	229.3	-4.1	56.8	41.9	....	....
Banks.....	78bud	....	....	....	....	....	....	-3.6	-1.3	4.1	4	....	....
Other Sectors.....	78bvd	....	....	....	....	....	....	....	....	....	....	....	....
Net Errors and Omissions.....	78cad	17.9	40.1	40.4	-16.3	-11.8	-26.3	18.7	-12.4	24.5	89.3	....	....
Overall Balance.....	78cbd	95.3	77.8	45.8	-32.2	-25.0	31.3	60.4	-45.9	23.4	179.8	....	....
Reserves and Related Items.....	79dad	-95.3	77.8	45.8	32.2	25.0	-31.3	-60.4	45.9	23.4	179.8	....	....
Reserve Assets.....	79dbd	-95.3	77.8	45.8	32.2	25.0	-31.3	-60.4	45.9	23.4	179.8	....	....
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	....	....
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	....	....	....	....	....
International Investment Position													
Assets.....	79aad	....	....	....	....	....	....	....	....	....	....	....	....
Direct Investment Abroad.....	79abd	....	....	....	....	....	....	....	....	....	....	....	....
Portfolio Investment.....	79acd	....	....	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	79add	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	79aed	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives.....	79ald	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment.....	79afd	....	....	....	....	....	....	....	....	....	....	....	....
Monetary Authorities.....	79agd	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	79ahd	....	....	....	....	....	....	....	....	....	....	....	....
Banks.....	79aid	....	....	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	79ajd	....	....	....	....	....	....	....	....	....	....	....	....
Reserve Assets.....	79akd	....	....	....	....	....	....	331.7	290.4	460.4	....	....	....
Liabilities.....	79lad	....	....	....	....	....	....	....	....	....	....	....	....
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	....	....	3,130.7	3,211.0	3,304.8	....	....	....
Portfolio Investment.....	79lcd	....	....	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	79ldd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	79led	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives.....	79lld	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment.....	79lfd	....	....	....	....	....	....	5,430.3	5,109.9	5,115.8	....	....	....
Monetary Authorities.....	79lgd
General Government.....	79lhd
Banks.....	79lid
Other Sectors.....	79ljd

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Government Finance		<i>Millions of Kyats: Year Beginning April 1</i>											
Deficit (-) or Surplus.....	80	7,054	7,761	45,757	-24,924	-25,052	-10,343	-6,946	-30,444	86,578	....	....	....
Revenue.....	81	120,313	27,329	32,029	39,429	54,726	86,690	116,066	122,895	134,308	....	....	....
Grants Received.....	81z	1358	456	429	744	421	1,548	524	221	242	....	....	....
Expenditure.....	82	127,931	35,696	48,021	64,884	80,120	98,426	124,064	153,497	221,255	....	....	....
Lending Minus Repayments.....	83	1206	450	194	213	79	155	-528	63	427	....	....	....
Financing													
Domestic.....	84a	17,038	7,738	15,749	25,201	25,230	9,833	5,680	30,311	86,661	....	....	....
Foreign.....	85a	116	23	8	-277	-178	510	1,266	133	83	....	....	....
National Accounts		<i>Millions of Kyats: Year Beginning April 1</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	217,384	319,191	417,230	523,876	701,220	987,513	1,419,709	1,906,136	....	....	....	....
Gross Fixed Capital Formation.....	93e	31,184	37,466	54,596	82,582	118,313	150,240	206,912	241,694	....	....	....	....
Changes in Inventories.....	93i	2,601	7,360	3,875	3,540	-21,262	-10,276	-7,604	48,325	....	....	....	....
Exports of Goods and Services.....	90c	3,590	4,228	5,405	5,033	5,488	6,290	7,700	9,394	....	....	....	....
Imports of Goods and Services (-).....	98c	5,365	7,923	8,332	10,302	11,779	14,258	16,941	15,248	....	....	....	....
Gross Domestic Product (GDP).....	99b	249,395	360,321	472,774	604,729	791,980	1,119,509	1,609,776	2,190,301	....	....	....	....
Net Primary Income from Abroad.....	98.n	-153	429	396	-689	-116	-69	34	-118	....	....	....	....
Gross National Income (GNI).....	99a	249,242	359,892	472,378	604,040	791,864	1,119,440	1,609,810	2,190,183	....	....	....	....
GDP Volume 1985/86 Prices.....	99b.p	54,757	58,064	62,406	66,742	71,042	75,123	79,460	88,134	93,629	....	....	....
GDP Volume (2000=100).....	99bvp	58.5	62.0	66.7	71.3	75.9	80.2	84.9	94.1	100.0	....	....	....
GDP Deflator (1995=100).....	99bip	50.3	68.5	83.6	100.0	123.0	164.5	223.6	274.3	....	....	....	....
Population.....		<i>Millions: Midyear Estimates</i>											
	99z	41.93	42.65	43.38	44.09	44.80	45.50	46.19	46.87	47.54	48.20	48.85	49.49

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Namibia Dollars per SDR: End of Period</i>													
Market Rate.....	aa	4.19788	4.66667	5.17298	5.42197	6.73325	6.56747	8.25106	8.44711	9.86107	15.23974	11.74625	9.86684
<i>Namibia Dollars per US Dollar: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	3.05300	3.39750	3.54350	3.64750	4.68250	4.86750	5.86000	6.15450	7.56850	12.12650	8.64000	6.64000
Market Rate.....	rf	2.85201	3.26774	3.55080	3.62709	4.29935	4.60796	5.52828	6.10948	6.93983	8.60918	10.54075	7.56475
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	100	100	100	100	100	100	100	137	137	137	137	137
SDRs.....	1b.s	-	-	-	-	-	-	-	-	-	-	-	-
Reserve Position in the Fund.....	1c.s	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Cred.&Loans Outstg.....	2tl	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	49.72	133.70	202.62	220.98	193.87	250.53	260.25	305.49	260.01	234.25	323.13	325.22
SDRs.....	1b.d	.01	.02	.02	.02	.02	.02	.02	.02	.02	.02	.02	.03
Reserve Position in the Fund.....	1c.d	.01	.01	.01	.03	.04	.04	.05	.05	.05	.05	.06	.08
Foreign Exchange.....	1d.d	49.69	133.67	202.59	220.94	193.81	250.47	260.18	305.42	259.94	234.18	323.05	325.11
Gold (Million Fine Troy Ounces).....	1ad	-	-	-	-	-	-	-	-	-	-	-	-
Gold (National Valuation).....	1and	-	-	-	-	-	-	-	-	-	-	-	-
Monetary Authorities: Other Liab.....	4..d	166.66	179.93	200.87	212.20	181.89	4.96	6.63	7.70	8.48	5.87	6.66	23.75
Deposit Money Banks: Assets.....	7a.d	123.05	57.38	54.87	38.58	74.70	110.33	93.58	142.63	231.65	121.40	130.62	165.56
Liabilities.....	7b.d	32.53	47.35	110.49	137.26	63.00	172.31	116.20	67.99	129.63	129.09	255.33	382.21
Other Banking Insts.: Liabilities.....	7f.d	2.80	3.01	5.15	2.80	2.11	3.07	4.01	4.17	11.04	12.47	23.26	21.58
Monetary Authorities													
<i>Millions of Namibia Dollars: End of Period</i>													
Foreign Assets.....	11	346.8	465.9	725.8	818.1	918.0	1,236.0	1,550.1	1,885.6	2,032.0	2,715.9	2,904.7	2,132.4
Claims on Central Government.....	12a	510.3	619.6	720.0	783.7	856.9	-	-	-	-	-	-	-
Reserve Money.....	14	221.8	233.3	373.6	415.6	508.3	609.3	631.4	906.7	849.6	919.7	991.7	1,187.5
Foreign Liabilities.....	16c	508.8	611.3	711.8	774.0	851.7	24.1	38.8	47.4	64.2	71.2	57.5	157.7
Central Government Deposits.....	16d	143.5	221.7	291.2	280.8	162.4	374.4	416.1	471.8	446.3	360.5	1,044.6	251.7
Capital Accounts.....	17a	31.9	40.6	71.2	119.5	303.8	316.5	513.4	562.9	783.9	1,587.9	1,076.3	725.8
Other Items (Net).....	17r	-48.9	21.4	2.0	11.9	-51.3	-88.4	-49.8	-103.2	412.0	223.3	-265.3	-190.3
Deposit Money Banks													
<i>Millions of Namibia Dollars: End of Period</i>													
Reserves.....	20	83.4	99.5	156.2	175.4	226.4	275.7	265.7	510.5	368.5	412.3	425.8	603.5
Foreign Assets.....	21	375.7	195.0	194.4	140.7	349.8	537.0	548.4	877.8	1,753.3	1,472.2	1,128.5	1,099.3
Claims on Central Government.....	22a	171.6	279.2	238.8	256.2	460.9	659.8	701.7	1,020.0	949.1	904.2	1,183.0	1,696.9
Claims on Local Government.....	22b	15.2	15.0	17.2	19.2	18.6	17.4	18.8	16.3	12.4	32.8	5.7	14.6
Claims on Nonfin.Pub.Enterprises.....	22c	42.1	42.2	42.1	72.1	72.2	148.8	142.7	136.6	234.0	119.1	158.1	144.3
Claims on Private Sector.....	22d	2,079.2	2,705.5	3,542.6	4,742.8	5,663.2	6,553.5	7,129.3	7,434.2	8,699.8	10,115.5	12,161.2	15,405.8
Claims on Other Banking Insts.....	22f	21.0	10.1	95.1	74.6	7.0	23.6	14.6	.6	.4	19.7	-	-
Claims on Nonbank Financial Insts.....	22g	-	-	-	-	10.1	-	-	10.1	45.6	2.3	1.3	-
Demand Deposits.....	24	1,002.4	1,333.1	1,465.3	1,581.9	2,516.7	2,562.5	3,315.9	4,073.6	5,284.8	5,805.2	6,152.4	7,266.8
Time, Savings, & Fgn. Currency Dep.....	25	1,375.1	1,521.9	2,081.0	2,851.6	3,229.9	3,535.8	3,479.6	3,979.9	3,808.7	3,691.0	3,999.9	5,062.0
Money Market Instruments.....	26aa	-	-	-	-	-	-	-	-	-	103.3	258.9	158.2
Bonds.....	26ab	2.4	3.9	4.1	4.1	8.9	7.0	5.5	-	-	-	-	-
Foreign Liabilities.....	26c	99.3	160.9	391.5	500.6	295.0	838.7	680.9	418.4	981.1	1,565.4	2,206.1	2,537.9
Central Government Deposits.....	26d	109.9	113.3	83.1	73.5	77.9	217.6	173.2	89.2	227.5	258.6	380.6	671.2
Credit from Monetary Authorities.....	26g	-	-	-	-	-	-	7.7	120.3	18.5	124.2	19.5	14.4
Liabilities to Other Banking Insts.....	26i	45.1	7.6	5.1	74.0	20.9	67.2	45.2	56.8	50.0	-	-	20.4
Capital Accounts.....	27a	204.5	273.2	293.8	432.5	644.0	782.7	919.0	1,080.7	1,291.0	1,537.1	1,604.0	2,536.3
Other Items (Net).....	27r	-50.5	67.4	37.6	-37.2	14.8	204.4	194.0	187.3	401.5	6.9	442.2	697.2
Monetary Survey													
<i>Millions of Namibia Dollars: End of Period</i>													
Foreign Assets (Net).....	31n	114.3	411.3	483.0	-315.8	121.1	910.1	1,378.7	2,297.7	2,740.0	2,551.5	1,769.6	536.1
Domestic Credit.....	32	2,586.3	3,336.9	4,282.1	5,595.0	6,849.1	6,811.9	7,418.2	8,057.5	9,268.2	10,575.6	12,085.5	16,340.2
Claims on Central Govt. (Net).....	32an	428.5	563.8	584.5	685.6	1,077.4	67.8	112.3	459.0	275.3	285.1	-242.1	774.0
Claims on Local Government.....	32b	15.2	15.0	17.2	19.2	18.6	17.5	18.8	16.3	12.4	32.8	5.7	14.6
Claims on Nonfin.Pub.Enterprises.....	32c	42.1	42.2	42.1	72.1	72.2	148.8	142.7	136.6	234.0	119.1	158.1	144.3
Claims on Private Sector.....	32d	2,079.2	2,705.5	3,542.6	4,742.8	5,663.2	6,553.5	7,129.3	7,434.2	8,699.8	10,115.5	12,161.2	15,405.8
Claims on Other Banking Insts.....	32f	21.3	10.5	95.6	75.3	7.7	24.3	15.1	1.3	1.0	20.8	1.3	1.5
Claims on Nonbank Financial Inst.....	32g	-	-	-	-	10.1	-	-	10.1	45.6	2.3	1.3	-
Money.....	34	1,002.4	1,466.8	1,682.8	1,822.2	2,799.5	2,898.1	3,680.9	4,496.3	5,766.0	6,312.7	6,698.2	7,851.4
Quasi-Money.....	35	1,375.1	1,521.9	2,081.0	2,851.6	3,229.9	3,535.8	3,479.6	3,979.9	3,808.7	3,691.0	3,999.9	5,062.0
Money Market Instruments.....	36aa	-	-	-	-	-	-	-	-	-	103.3	258.9	158.2
Bonds.....	36ab	2.4	3.9	4.1	4.1	8.9	7.0	5.5	-	-	-	-	-
Liabilities to Other Banking Insts.....	36i	45.1	7.6	5.1	74.0	20.9	67.2	45.2	56.8	50.0	-	-	20.4
Capital Accounts.....	37a	236.4	313.8	365.0	552.0	947.8	1,099.3	1,432.4	1,643.6	2,074.9	3,125.0	2,680.3	3,262.1
Other Items (Net).....	37r	39.3	88.4	39.0	-24.5	-36.7	114.6	153.3	178.6	308.6	404.9	217.9	522.2
Money plus Quasi-Money.....	35l	2,377.5	2,988.8	3,763.8	4,673.7	6,029.4	6,433.9	7,160.5	8,476.2	9,574.7	10,003.7	10,698.1	12,913.3

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Other Banking Institutions													
	<i>Millions of Namibia Dollars: End of Period</i>												
Reserves.....	40	138.4	43.1	.6	6.9	1.1	1.2	1.4	1.9	2.0	2.2	2.1	–
Claims on Central Government.....	42a	3.0	6.0	31.0	5.1	140.0	166.4	151.9	209.5	34.3	138.5	164.0	–
Claims on Local Government.....	42b	5.8	6.1	5.5	5.3	5.3	5.2	5.1	5.0	4.9	4.6	4.6	4.7
Claims on Nonfin.Pub.Enterprises.....	42c	2.4	7.7	16.7	7.8	4.6	4.7	7.5	8.6	211.6	63.4	66.9	–
Claims on Private Sector.....	42d	1,003.8	1,148.7	1,374.3	1,519.6	1,352.9	1,402.5	1,623.6	1,799.5	2,091.8	2,498.7	2,656.5	1,659.6
Claims on Deposit Money Banks.....	42e	–	95.8	116.8	164.1	91.3	160.6	118.8	167.6	121.5	151.6	90.9	125.3
Claims on Nonbank Financial Insts.....	42g	7.0	16.6	8.7	9.7	8.0	17.7	18.1	14.6	12.9	12.9	12.7	16.2
Time, Savings, & Fgn.Currency Dep....	45	479.8	499.4	701.7	795.1	718.1	845.4	868.8	1,123.3	1,284.2	1,531.5	1,613.3	524.6
Money Market Instruments.....	46a	153.1	223.8	190.9	180.3	234.6	197.8	182.5	45.8	45.4	44.4	34.9	189.0
Foreign Liabilities.....	46c	8.6	10.2	18.3	10.2	9.9	15.0	23.5	25.7	83.6	151.2	201.0	143.3
Central Government Deposits.....	46d	10.9	21.8	16.4	18.0	7.1	3.4	3.7	3.6	27.5	3.4	2.5	–
Credit from Deposit Money Banks....	46h	21.0	20.0	24.0	68.5	35.6	36.3	41.0	38.0	74.4	82.4	72.8	60.2
Capital Accounts.....	47a	563.2	634.2	763.1	821.2	792.2	894.7	960.2	1,099.9	1,237.3	1,325.0	1,349.3	1,118.7
Other Items (Net).....	47r	–76.3	85.6	–160.8	–174.9	–194.4	–234.3	–153.3	–129.5	273.4	266.0	–276.1	–230.0
Banking Survey													
	<i>Millions of Namibia Dollars: End of Period</i>												
Foreign Assets (Net).....	51n	106.4	420.8	200.7	–325.5	111.2	895.2	1,355.2	2,272.0	2,656.4	2,400.4	1,568.6	392.8
Domestic Credit.....	52	3,576.0	4,489.6	5,606.2	7,049.1	8,345.1	8,380.8	9,205.5	10,089.8	11,595.1	13,269.5	14,986.4	18,019.2
Claims on Central Govt. (Net).....	52an	420.6	548.0	599.1	672.7	1,210.3	230.8	260.5	664.8	282.1	420.2	–80.6	774.0
Claims on Local Government.....	52b	20.9	21.1	22.7	24.5	23.9	22.6	23.9	21.3	17.2	37.4	10.3	19.3
Claims on Nonfin.Pub.Enterprises....	52c	44.5	49.8	58.8	79.9	76.7	153.6	150.2	145.2	445.7	182.4	225.0	144.3
Claims on Private Sector.....	52d	3,082.9	3,854.2	4,917.0	6,262.4	7,016.1	7,956.1	8,752.8	9,233.8	10,791.7	12,614.2	14,817.7	17,065.4
Claims on Nonbank Financial Inst....	52g	7.0	16.6	8.7	9.7	18.1	17.7	18.1	24.7	58.4	15.2	14.0	16.2
Liquid Liabilities.....	55l	2,718.9	3,445.1	4,464.9	5,461.9	6,746.4	7,278.2	8,027.9	9,597.6	10,856.9	11,533.0	12,309.3	13,437.9
Money Market Instruments.....	56aa	153.1	223.8	190.9	180.3	234.6	197.8	182.5	45.8	45.4	147.7	293.7	347.2
Bonds.....	56ab	2.4	3.9	4.1	4.1	8.9	7.0	5.5	–	–	–	–	–
Capital Accounts.....	57a	799.6	948.0	1,128.1	1,373.2	1,740.0	1,994.0	2,392.6	2,743.5	3,312.2	4,450.1	4,029.6	4,380.8
Other Items (Net).....	57r	8.4	252.0	382.5	–295.9	–273.5	–201.0	–47.7	–25.1	37.0	460.9	–77.5	246.1
Interest Rates													
	<i>Percent Per Annum</i>												
BoN Overdraft Rate.....	60	16.50	14.50	15.50	17.50	17.75	16.00	18.75	11.50	11.25	9.25	12.75	7.75
Money Market Rate.....	60b	13.87	10.83	10.25	13.08	15.00	15.41	17.14	13.17	9.19	9.53	10.46	10.03
Treasury Bill Rate.....	60c	13.88	12.16	11.35	13.91	15.25	15.69	17.24	13.28	10.26	9.29	11.00	10.51
Deposit Rate.....	60l	11.36	9.61	9.18	10.84	12.56	12.70	12.94	10.82	7.39	6.79	7.81	8.76
Lending Rate.....	60p	20.21	18.02	17.05	18.51	19.16	20.18	20.72	18.48	15.28	14.53	13.84	14.70
Government Bond Yield.....	61	15.44	13.94	14.63	16.11	15.48	14.70	15.10	14.90	13.81	11.39	12.86	12.72
Prices													
	<i>Index Numbers (2000=100): Period Averages</i>												
Consumer Prices.....	64	51.2	55.6	61.5	67.7	73.1	79.5	84.5	91.7	100.0	109.5	122.0	130.7
International Transactions													
	<i>Millions of Namibia Dollars</i>												
Exports.....	70	3,826	4,052	4,646	5,112	6,095	6,167	6,812	7,539	9,164	10,148	....	....
Imports, c.i.f.....	71	3,659	4,332	5,015	5,860	7,182	8,077	9,112	9,834	10,755	13,319
Imports, f.o.b.....	71.v	3,551	4,002	4,555	5,311	6,589	7,399	8,374	8,992	9,851	12,281

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	49.8	110.2	85.3	175.9	115.8	90.4	161.8	159.0	254.8	16.7	79.1	270.6
Goods: Exports f.o.b.....	78aad	1,311.3	1,293.1	1,320.4	1,418.4	1,403.7	1,343.3	1,278.3	1,196.8	1,309.5	1,147.0	1,071.6	1,260.2
Goods: Imports f.o.b.....	78abd	+389.1	+335.0	+406.3	-1,548.2	-1,530.9	-1,615.0	-1,450.9	-1,401.3	+3,310.0	+3,349.0	+2,825.5	-1,726.0
Trade Balance.....	78acd	-77.8	41.8	85.8	-129.7	-127.1	-271.7	-172.6	-204.5	-5	202.0	-210.9	-465.9
Services: Credit.....	78add	169.8	228.1	259.0	315.3	337.4	380.1	327.0	323.5	184.4	257.0	236.6	360.4
Services: Debit.....	78aed	-510.5	485.4	468.3	-551.5	-580.9	-533.7	-456.9	-445.7	332.6	275.6	-223.8	-249.3
Balance on Goods & Services.....	78afd	-418.4	299.0	295.1	-365.9	-370.7	-425.2	-302.4	-326.7	448.7	220.7	-198.0	-354.7
Income: Credit.....	78agd	201.9	212.7	213.8	374.0	319.2	252.0	226.7	271.6	247.1	195.5	170.6	280.3
Income: Debit.....	78ahd	-185.4	454.7	459.8	-235.1	-249.0	-180.6	-165.9	-108.4	226.3	269.2	-133.9	-54.0
Balance on Gds, Serv. & Inc.....	78afd	-402.0	241.1	241.1	-227.1	-300.5	-353.8	-241.6	-163.5	427.9	294.3	-161.4	-128.4
Current Transfers, n.i.e.: Credit.....	78ajd	476.6	373.2	349.2	426.9	437.3	462.2	418.2	380.9	419.6	346.7	270.4	426.2
Current Transfers: Debit.....	78akd	-24.9	21.9	22.7	-23.9	-21.0	-18.0	-14.7	-58.4	37.0	35.6	-29.9	-27.2
Capital Account, n.i.e.....	78bcd	32.0	27.0	43.2	40.1	42.1	33.5	23.8	22.9	112.6	95.8	111.4	57.0
Capital Account, n.i.e.: Credit.....	78bad	32.7	27.6	43.8	40.7	42.5	33.9	24.2	23.2	112.9	96.0	111.6	57.3
Capital Account: Debit.....	78bbd	-7	-6	-6	-6	-5	-4	-4	-3	-3	-2	-2	-4
Financial Account, n.i.e.....	78bjd	-121.2	62.1	402.1	-205.3	-174.0	-71.4	-145.6	-342.6	498.8	533.9	-369.0	-653.3
Direct Investment Abroad.....	78bdd	1.6	8.7	6.1	3.5	21.7	-7	2.2	.7	4.7	12.5	4.7	10.8
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	118.2	55.3	98.0	153.0	128.7	91.0	96.2	1.6	118.9	36.1	51.2	33.3
Portfolio Investment Assets.....	78bfd	.9	15.5	47.0	-5.1	-8.1	-14.6	-11.1	-26.8	+18.4	+80.2	-144.1	-217.4
Equity Securities.....	78bkd	-6.9	4.9	5.0	-3.8	-7.9	-14.6	-7.4	-18.6	404.7	473.2	-138.1	-208.9
Debt Securities.....	78blld	7.8	20.4	42.0	-1.3	-3	-	-3.6	-8.2	43.7	7.0	-6.0	-8.4
Portfolio Investment Liab., n.i.e.....	78bgd	15.1	60.0	64.2	82.2	31.2	26.0	-4.4	40.7	34.7	25.9	8.2	3.9
Equity Securities.....	78bmd	6.0	1.1	37.5	45.7	51.2	28.8	18.1	40.7	34.7	25.9	8.2	3.9
Debt Securities.....	78bnd	9.0	58.9	26.7	36.5	-20.0	-2.8	-22.4	-	-	-	-	-
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxld	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-231.9	+80.9	301.0	-428.0	-411.2	-289.9	-175.5	-304.7	502.3	378.4	-247.2	-451.1
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	-6.0	9.4	9.5	-1.4	-1.2	-1.1	-9	-8	3.4	2.8	-2.3	-3.9
Banks.....	78bqd	76.4	56.5	.1	14.8	-48.6	-40.6	-2.1	-54.2	418.7	34.4	47.7	28.5
Other Sectors.....	78brd	-302.3	228.0	310.7	-441.5	-361.4	-248.2	-172.6	-249.7	380.2	410.0	-292.6	-475.7
Other Investment Liab., n.i.e.....	78bid	-25.0	3.3	47.6	-10.9	63.8	116.7	-53.1	-54.1	30.1	49.8	-41.8	-32.7
Monetary Authorities.....	78bsd	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78btd	3.5	18.5	4.9	21.8	27.7	17.4	16.9	-4	2.1	2.0	-2.4	-6.9
Banks.....	78bud	-14.5	18.4	66.8	4.9	-49.0	116.5	-28.5	-46.5	6.3	33.9	-13.9	-
Other Sectors.....	78bvd	-14.0	40.2	24.1	-37.7	85.0	-17.1	-41.4	-7.3	21.7	43.9	-25.5	-25.9
Net Errors and Omissions.....	78cad	32.8	16.2	48.5	13.4	39.1	15.3	15.7	-42.4	62.8	28.6	-54.0	.2
Overall Balance.....	78cbd	-6.6	91.3	75.0	24.2	22.9	67.8	55.8	-203.0	+94.3	392.8	-232.5	-325.5
Reserves and Related Items.....	79dad	6.6	91.3	75.0	-24.2	-22.9	-67.8	-55.8	203.0	194.3	392.8	232.5	325.5
Reserve Assets.....	79dbd	6.6	91.3	75.0	-24.2	-22.9	-67.8	-55.8	-57.1	+0.6	70.7	-17.9	95.1
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-	-
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	260.1	204.9	463.4	250.4	230.4
International Investment Position													
	<i>Millions of US Dollars</i>												
Assets.....	79aad	2,264.7	2,579.9	2,788.0	2,692.6	2,095.9	....	....	....	1,213.5	....	....	....
Direct Investment Abroad.....	79abd	81.6	79.2	15.8	14.8	13.0	....	....	....	44.9	....	....	....
Portfolio Investment.....	79acd	145.1	117.4	165.1	164.8	128.8	....	....	....	610.5	....	....	....
Equity Securities.....	79add	43.6	45.6	85.2	90.2	72.8	....	....	....	603.7	....	....	....
Debt Securities.....	79aed	101.5	71.8	79.9	74.6	56.0	....	....	....	6.8	....	....	....
Financial Derivatives.....	79ald	-	-	-	-	-	....	....	....	-	....	....	....
Other Investment.....	79afd	1,988.2	2,249.6	2,404.1	2,291.4	1,760.6	....	....	....	295.1	....	....	....
Monetary Authorities.....	79agd	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	79ahd	9.5	17.7	7.3	8.5	7.7	....	....	....	-	....	....	....
Banks.....	79aid	106.8	46.8	38.1	29.9	67.5	....	....	....	51.7	....	....	....
Other Sectors.....	79ajd	1,871.9	2,185.1	2,358.7	2,253.1	1,685.4	....	....	....	243.4	....	....	....
Reserve Assets.....	79akd	49.8	133.7	202.9	221.6	193.5	....	....	....	262.9	....	....	....
Liabilities.....	79ald	2,811.0	2,201.0	2,420.2	2,685.1	2,355.2	....	....	....	1,807.3	....	....	....
Dir. Invest. in Rep. Economy.....	79lbd	2,141.8	1,490.8	1,601.2	1,707.7	1,492.2	....	....	....	1,276.3	....	....	....
Portfolio Investment.....	79lcd	183.8	221.3	289.8	390.4	334.9	....	....	....	75.0	....	....	....
Equity Securities.....	79ldd	22.6	19.1	69.1	119.0	141.8	....	....	....	1.7	....	....	....
Debt Securities.....	79led	161.2	202.2	220.7	271.4	193.1	....	....	....	73.3	....	....	....
Financial Derivatives.....	79lld	-	-	-	-	-	....	....	....	-	....	....	....
Other Investment.....	79lfd	485.4	488.9	529.1	587.0	528.1	....	....	....	455.9	....	....	....
Monetary Authorities.....	79lgd	164.4	181.9	203.2	214.9	183.0	....	....	....	-	....	....	....
General Government.....	79lhd	8.5	25.3	29.9	51.5	46.8	....	....	....	129.2	....	....	....
Banks.....	79lid	70.8	82.7	143.9	134.1	136.0	....	....	....	70.1	....	....	....
Other Sectors.....	79ljd	241.7	199.0	152.1	186.4	162.3	....	....	....	256.6	....	....	....
Government Finance													
	<i>Millions of Namibia Dollars: Year Beginning April 1</i>												
Deficit (-) or Surplus.....	80	-435.0	333.1	495.3	-476.1	-891.1	-439.4	-749.2	-679.3	849.7p	....	....	....
Revenue.....	81	2,855.4	3,039.8	3,610.8	4,028.7	4,611.5	5,591.7	6,094.7	7,184.9	7,765.3p	....	....	....
Grants Received.....	81z	73.5	54.9	38.4	44.9	50.3	54.0	37.4	68.4	128.7p	....	....	....
Expenditure.....	82	3,333.6	3,410.0	3,812.7	4,502.3	5,461.6	6,041.5	6,839.7	7,831.3	8,610.0p
Lending Minus Repayments.....	83	30.3	17.8	31.8	47.4	91.3	43.6	41.6	101.3	133.7p

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
National Accounts													
	<i>Millions of Namibia Dollars</i>												
Househ. Cons. Expend., incl. NPISHs....	96f	4,476	5,493	6,355	7,189	8,653	10,160	11,185	12,239	14,120	15,829	....	....
Government Consumption Expend....	91f	2,868	2,938	3,267	3,839	4,551	5,064	5,556	6,265	6,819	7,562	....	....
Gross Fixed Capital Formation.....	93e	1,689	1,967	2,255	2,817	3,535	3,288	4,321	4,760	4,464	5,932	....	....
Changes in Inventories.....	93i	80	436	252	-60	-65	92	518	57	171	418	....	....
Exports of Goods and Services.....	90c	4,317	4,828	5,599	6,288	7,593	7,961	8,637	9,548	10,680	11,462	....	....
Imports of Goods and Services (-)....	98c	5,071	5,273	5,926	7,073	8,796	9,638	10,900	11,773	12,354	14,243	....	....
Gross Domestic Product (GDP).....	99b	8,358	9,302	11,549	12,706	15,011	16,754	18,790	20,693	23,264	26,689	....	....
Statistical Discrepancy.....	99bs	....	213	253	-294	-459	-174	-528	-402	634	271	....	....
Net Primary Income from Abroad.....	98.n	42	184	182	569	310	305	484	-105	356	2	....	....
Gross National Income (GNI).....	99a	8,400	9,486	11,731	13,275	15,321	17,059	19,274	20,588	22,908	26,691	....	....
Net Current Transf. from Abroad.....	98t	....	1,104	1,099	1,393	1,750	1,929	2,243	2,543	3,006	3,026	....	....
Gross Nat'l Disposable Inc. (GNDI)....	99i	....	10,590	12,830	14,669	17,071	18,988	21,516	23,130	25,914	29,718	....	....
Gross Saving.....	99s	....	2,159	3,208	3,641	3,867	3,764	4,775	4,626	4,975	6,327	....	....
Consumption of Fixed Capital.....	99cf	....	....	....	1,721	1,945	2,191	2,482	2,851	3,104	3,558	....	....
GDP Volume 1990 Prices.....	99b.p	7,274	7,128	....	....	....	....	....	....	....	....	....	....
GDP Volume 1995 Prices.....	99b.p	....	11,372	12,204	12,706	13,111	13,665	14,114	14,597	15,074	....	....	....
GDP Volume (2000=100).....	99bvp	77.0	75.4	81.0	84.3	87.0	90.7	93.6	96.8	100.0	....	....	....
GDP Deflator (2000=100).....	99bip	46.7	53.0	61.3	64.8	74.2	79.4	86.3	91.9	100.0	....	....	....
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	1.51	1.55	1.60	1.65	1.70	1.75	1.80	1.85	1.89	1.93	1.96	1.99

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Rupees per SDR: End of Period</i>													
Market Rate.....	aa	59.400	67.634	72.817	83.243	82.007	85.408	95.288	94.326	96.806	96.108	106.450	110.021
<i>Rupees per US Dollar: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	43.200	49.240	49.880	56.000	57.030	63.300	67.675	68.725	74.300	76.475	78.300	74.040
Market Rate.....	rf	42.718	48.607	49.398	51.890	56.692	58.010	65.976	68.239	71.094	74.949	77.877	76.141
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	52.0	52.0	52.0	52.0	52.0	52.0	52.0	71.3	71.3	71.3	71.3	71.3
SDRs.....	1b.s	.1	—	.1	—	—	.1	—	.2	—	.1	—	.5
Reserve Position in the Fund.....	1c.s	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.8
Total Fund Cred.&Loans Outstg.....	2tl	31.7	35.8	37.7	32.5	27.2	22.0	17.2	12.9	9.5	6.2	2.8	7.7
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: Data as of Middle of Month</i>													
Total Reserves minus Gold.....	1l.d	467.4	640.2	693.6	586.4	571.4	626.2	756.3	845.1	945.4	1,037.7	1,017.6	1,222.5
SDRs.....	1b.d	.2	—	.1	—	—	.1	—	.3	—	.1	—	.8
Reserve Position in the Fund.....	1c.d	7.9	7.9	8.4	8.5	8.2	7.7	8.1	7.9	7.5	7.2	7.8	8.6
Foreign Exchange.....	1d.d	459.4	632.3	685.1	577.9	563.1	618.4	748.2	836.9	937.9	1,030.4	1,009.8	1,213.1
Gold (Million Fine Troy Ounces).....	1ad	.153	.153	.153	.153	.153	.153	.153	.153	.153	.153	.153	.153
Gold (National Valuation).....	1and	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5
Monetary Authorities: Other Liab.....	4..d	51.6	55.3	62.1	54.0	45.0	20.1	27.8	18.5	16.8	8.8	7.4	14.8
Deposit Money Banks: Assets.....	7a.d	151.0	129.9	161.6	208.9	218.1	246.1	299.0	345.3	459.9	335.8	324.8	284.5
Liabilities.....	7b.d	57.8	68.6	66.1	67.4	87.7	111.3	149.7	174.9	206.8	224.9	242.8	248.5
Monetary Authorities													
<i>Millions of Rupees: Data as of Middle of Month</i>													
Foreign Assets.....	11	21,320	32,721	35,627	33,960	33,883	59,104	52,331	59,155	71,427	80,535	80,842	91,702
Claims on Central Government.....	12a	17,907	19,032	19,439	24,001	24,714	30,590	29,805	30,539	34,366	32,612	37,834	30,028
Claims on Private Sector.....	12d	501	544	503	547	895	1,460	1,356	1,460	1,478	1,856	2,569	1,751
Claims on Deposit Money Banks.....	12e	49	39	21	12	646	5	6	5	5	6	928	25
Claims on Other Financial Insts.....	12f	690	499	484	844	1,122	1,613	1,631	1,613	1,560	1,666	1,512	1,488
Reserve Money.....	14	19,817	25,783	28,792	31,266	34,368	55,371	50,203	55,371	66,062	74,012	73,924	76,063
of which: Currency Outside DMBs..	14a	14,201	17,390	21,005	23,230	25,428	37,829	32,244	36,929	44,526	51,699	56,022	58,076
Private Sector Deposits.....	14d	897	1,307	1,097	1,396	1,358	4,346	2,287	4,346	3,160	3,570	2,350	2,557
Foreign Liabilities.....	16c	4,113	5,145	5,840	5,725	4,798	3,154	3,516	2,488	2,167	1,267	879	1,944
Central Government Deposits.....	16d	7,845	7,870	7,782	7,459	7,447	11,473	10,474	11,473	13,081	13,247	15,646	18,595
Capital Accounts.....	17a	8,259	10,633	12,077	15,982	16,128	22,881	21,545	22,953	25,752	27,982	31,650	31,331
Other Items (Net).....	17r	433	3,403	1,584	-1,069	-1,481	-122	-610	472	1,759	167	1,587	-2,939
Deposit Money Banks													
<i>Millions of Rupees: Data as of Middle of Month</i>													
Reserves.....	20	3,943	5,837	7,321	8,488	7,583	9,972	15,673	14,096	18,376	18,742	15,552	15,430
Foreign Assets.....	21	6,525	6,397	8,060	11,698	12,438	15,577	20,238	23,729	34,174	25,679	25,429	21,063
Claims on Central Government.....	22a	9,677	10,734	8,776	6,497	7,610	8,621	8,957	13,330	15,471	28,318	36,045	44,678
Claims on Nonfin.Pub.Enterprises.....	22c	1,144	1,954	1,621	1,721	1,713	1,459	993	1,438	1,909	1,911	3,573	2,704
Claims on Private Sector.....	22d	19,991	25,059	36,462	49,494	56,848	65,541	84,875	97,306	114,913	....	....	....
Claims on Other Financial Insts.....	22f	29	29	29	211	4,023	4,668	530	5,915	7,419	8,144	8,673	9,667
Demand Deposits.....	24	5,331	6,622	8,422	8,927	8,758	9,090	10,979	13,832	15,343	....	....	....
Time and Savings Deposits.....	25	28,888	36,218	42,172	50,490	58,744	70,555	89,850	109,521	132,550	145,946	152,019	171,641
Foreign Liabilities.....	26c	2,498	3,380	3,297	3,776	5,003	7,048	10,134	12,020	15,367	17,202	19,015	18,398
Credit from Monetary Authorities.....	26g	49	39	21	12	646	6	6	6	45	6	928	25
Other Items (Net).....	27r	4,543	3,749	8,356	14,906	17,063	19,138	20,297	20,435	28,958	....	....	....
Monetary Survey													
<i>Millions of Rupees: Data as of Middle of Month</i>													
Foreign Assets (Net).....	31n	21,234	30,592	34,550	36,158	36,519	64,479	58,918	68,376	88,067	87,745	86,377	92,423
Domestic Credit.....	32	42,101	49,986	59,539	75,863	89,486	102,486	117,680	140,135	164,043	....	....	....
Claims on Central Govt. (Net).....	32an	19,739	21,895	20,433	23,039	24,877	27,738	28,287	32,396	36,757	47,682	58,234	56,111
Claims on Nonfin.Pub.Enterprises.....	32c	1,152	1,961	1,628	1,729	1,720	1,466	1,000	1,446	1,917	1,918	3,581	2,712
Claims on Private Sector.....	32d	20,492	25,602	36,965	50,041	57,742	67,001	86,231	98,766	116,391	....	....	....
Claims on Other Financial Insts.....	32f	719	527	513	1,054	5,145	6,281	2,161	7,528	8,978	9,810	10,185	11,155
Money.....	34	20,428	25,320	30,524	33,553	35,544	51,265	45,509	55,107	63,028	....	....	....
Quasi-Money.....	35	28,888	36,218	42,172	50,490	58,744	70,555	89,850	109,521	132,550	145,946	152,019	171,641
Other Items (Net).....	37r	14,019	19,041	21,393	27,979	31,717	45,130	41,239	43,868	56,517	....	....	....
Money plus Quasi-Money.....	35l	49,316	61,538	72,696	84,043	94,288	121,820	135,359	164,628	195,578	....	....	....
Interest Rates													
<i>Percent Per Annum: Data as of Middle of Month</i>													
Discount Rate.....	60	13.00	11.00	11.00	11.00	11.00	9.00	9.00	9.00	7.50	6.50	5.50	5.50
Treasury Bill Rate.....	60c	9.00	4.50	6.50	9.90	11.51	2.52	3.70	4.30	5.30	5.00	3.80	3.85
Deposit Rate.....	60l	....	....	8.75	....	9.63	9.79	8.92	7.31	5.96	4.75	....	....
Lending Rate.....	60p	....	....	....	....	12.88	14.54	14.00	11.33	9.46	7.67	....	....
Government Bond Yield.....	61	13.33	....	9.00	3.00	9.00	9.00	9.00	8.75	8.50	8.50	8.25	7.50
Prices													
<i>Index Numbers (2000=100): Period Averages</i>													
Consumer Prices.....	64	57.3	61.6	66.8	71.9	78.5	81.6	90.8	97.6	100.0	102.7	105.8	111.8
International Transactions													
<i>Millions of Rupees</i>													
Exports.....	70	15,706	18,676	17,896	17,895	21,830	23,555	31,288	41,088	57,231	55,221	44,184	50,450
Imports, c.i.f.....	71	33,157	43,267	57,072	69,028	79,247	97,974	81,901	97,057	111,800	110,362	110,552	133,539

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	-181.3	222.5	351.9	-356.4	-326.6	-388.1	-67.2	-256.5	298.7	339.3	....	....
Goods: Exports f.o.b.....	78aad	376.3	397.0	368.7	349.9	388.7	413.8	482.0	612.3	776.1	720.5	....	....
Goods: Imports f.o.b.....	78abd	-752.1	858.6	4,158.9	-1,310.8	-1,494.7	-1,691.9	-1,239.1	-1,494.2	4,590.1	4,485.7	....	....
Trade Balance.....	78acd	-375.8	461.6	790.3	-961.0	-1,105.9	-1,278.1	-757.1	-881.9	814.0	765.2	....	....
Services: Credit.....	78add	273.8	333.2	579.2	679.0	757.5	865.7	565.1	655.1	505.9	413.3	....	....
Services: Debit.....	78aed	-225.0	251.8	296.6	-313.3	-242.8	-224.5	-196.2	-212.5	499.9	214.7	....	....
Balance on Goods & Services.....	78afd	-327.0	380.2	507.6	-595.2	-591.3	-637.0	-388.1	-439.2	508.0	566.6	....	....
Income: Credit.....	78agd	33.5	28.9	34.6	43.6	33.1	31.9	45.4	55.8	72.2	70.3	....	....
Income: Debit.....	78ahd	-16.8	23.7	30.8	-34.9	-32.0	-28.6	-26.5	-28.4	35.2	58.8	....	....
Balance on Gds, Serv. & Inc.....	78aid	-310.3	375.0	503.9	-586.5	-590.2	-633.7	-369.2	-411.9	471.0	555.2	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	133.6	155.5	160.7	239.2	281.6	267.4	326.0	182.3	189.0	240.2	....	....
Current Transfers: Debit.....	78akd	-4.6	3.0	8.7	-9.1	-18.0	-21.8	-24.1	-26.9	46.7	24.3	....	....
Capital Account, n.i.e.....	78bcd	-	-	-	-	-	-	-	-	-	-	....	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	-	-	-	-	-	....	....
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	....	....
Financial Account, n.i.e.....	78bjd	335.9	283.5	407.3	368.5	275.2	340.3	212.9	-24.5	76.1	216.9	....	....
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	-	-	-	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	-	-	-	-	19.2	23.1	12.0	-	-	-	....	....
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	-	-	-	-	....	....
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-	-	-	....	....
Debt Securities.....	78blb	-	-	-	-	-	-	-	-	-	-	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	-	-	-	-	-	-	....	....
Equity Securities.....	78bmd	-	-	-	-	-	-	-	-	-	-	....	....
Debt Securities.....	78bnd	-	-	-	-	-	-	-	-	-	-	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bx	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	182.3	149.6	159.2	264.4	91.6	89.4	90.8	48.2	128.6	11.2	....	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	-	-	-	....	....
General Government.....	78bpd	-	-	-	-	-	-	-	-	-	-	....	....
Banks.....	78bqd	-	-	-	-	-	-	-	-	-	-	....	....
Other Sectors.....	78brd	182.3	149.6	159.2	264.4	91.6	89.4	90.8	48.2	128.6	11.2	....	....
Other Investment Liab., n.i.e.....	78bid	153.7	133.9	248.0	104.1	164.5	227.8	110.0	-72.8	52.6	228.0	....	....
Monetary Authorities.....	78bsd	1.5	4.0	4.3	.1	-3.3	1.0	.4	-2.0	4.5	3.5	....	....
General Government.....	78btd	130.1	125.7	237.5	106.8	128.4	165.9	151.8	-56.2	61.0	63.5	....	....
Banks.....	78bud	22.1	11.7	5.4	-4.5	38.2	68.8	17.0	13.2	67.4	3.2	....	....
Other Sectors.....	78bvd	-	.4	.8	1.7	1.2	-7.8	-59.1	-27.8	63.5	464.3	....	....
Net Errors and Omissions.....	78cad	.8	4.6	7.1	2.8	82.3	216.6	134.0	58.3	145.7	256.5	....	....
Overall Balance.....	78cbd	155.4	65.6	62.5	15.0	30.9	168.8	279.7	-222.7	77.0	299.6	....	....
Reserves and Related Items.....	79dad	-155.4	65.6	62.5	-15.0	-30.9	-168.8	-279.7	222.7	77.0	299.6	....	....
Reserve Assets.....	79dcd	-162.3	71.4	65.0	-7.0	-23.4	-161.7	-273.0	-144.4	291.0	5.2	....	....
Use of Fund Credit and Loans.....	79dcd	6.9	5.8	2.5	-8.0	-7.5	-7.2	-6.6	-5.9	4.4	4.3	....	....
Exceptional Financing.....	79ded	-	-	-	....	....	....	....	373.0	372.4	309.1	....	....
Government Finance													
<i>Millions of Rupees: Year Ending July 15</i>													
Deficit (-) or Surplus.....	80	40,054	40,359	7,463	-7,894	-10,976	-10,908	-13,846	-13,349	42,454	48,498	46,506	-11,391
Revenue.....	81	13,012	14,316	18,862	23,206	26,643	29,346	31,494	34,814	40,491	46,607	48,326	53,657
Grants Received.....	81z	1,644	3,793	2,394	3,937	4,825	5,988	5,403	4,337	5,712	6,753	6,686	8,372
Expenditure.....	82	25,134	29,180	29,309	36,242	43,520	47,073	51,963	54,720	60,794	73,905	73,394	74,715
Lending Minus Repayments.....	83	-424	712	590	-1,205	-1,076	-831	-1,220	-2,220	2,137	2,047	-1,876	-1,295
Financing													
Net Borrowing: Domestic.....	84a	4,179	4,691	233	2,410	3,500	3,967	5,572	4,693	4,323	10,954	10,558	7,937
Foreign.....	85a	5,875	5,668	7,696	5,484	7,476	6,941	8,274	8,656	8,131	7,544	2,948	3,454
Use of Cash Balances.....	87	-	-	-	-	-	-	-	-	-	-	-	-
Debt: Domestic.....	88a	23,235	24,456	30,631	32,058	34,242	35,891	38,407	49,670	54,357	60,044	73,621	81,703
Foreign.....	89a	70,924	87,421	101,967	113,000	128,044	132,087	161,208	173,861	190,691	201,551	220,126	221,992
National Accounts													
<i>Millions of Rupees: Year Ending July 15</i>													
Househ. Cons. Expend., incl. NPISHs....	96f	121,370	133,314	154,009	166,443	191,469	216,364	231,392	264,944	287,947	309,107	329,199	355,535
Government Consumption Expend....	91f	11,908	14,900	15,987	20,267	23,018	24,987	28,015	30,529	33,964	40,150	42,327	46,653
Gross Fixed Capital Formation.....	93e	29,277	37,278	42,032	48,370	56,081	60,794	65,375	65,269	73,324	78,013	81,613	86,963
Changes in Inventories.....	93i	2,342	2,375	2,612	6,861	11,936	10,290	9,353	4,792	18,948	20,784	20,056	30,542
Exports of Goods and Services.....	90c	23,909	30,948	47,548	53,084	55,405	73,853	68,659	78,150	88,360	91,821	77,068	75,764
Imports of Goods and Services (-).....	98c	39,321	47,429	62,972	75,850	88,996	105,775	101,949	101,648	123,055	129,104	127,961	140,522
Gross Domestic Product (GDP).....	99b	149,485	171,386	199,216	219,175	248,913	280,513	300,845	342,036	379,488	410,789	422,301	454,934
GDP Volume 1994/95 Prices.....	99b.p	183,371	188,780	204,397	209,976	221,930	233,040	240,816	251,758	267,096	279,750	278,848	286,480
GDP Volume (2000=100).....	99bvp	68.7	70.7	76.5	78.6	83.1	87.2	90.2	94.3	100.0	104.7	104.4	107.3
GDP Deflator (2000=100).....	99bip	57.4	63.9	68.6	73.5	78.9	84.7	87.9	95.6	100.0	103.4	106.6	111.8
<i>Millions: Midyear Estimates</i>													
Population.....	99z	19.52	19.98	20.45	20.94	21.43	21.94	22.46	22.98	23.52	24.06	24.61	25.16

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>Guilders per SDR through 1998, Euros per SDR Thereafter: End of Period</i>											
Market Rate.....	aa	2.4944	2.6659	2.5330	2.3849	2.5072	2.7217	2.6595	1.3662	1.4002	1.4260	1.2964	1.1765
		<i>Guilders per US Dollar through 1998, Euros per US Dollar Thereafter: End of Period (ae) Period Average (rf)</i>											
Market Rate.....	ae	1.8141	1.9409	1.7351	1.6044	1.7436	2.0172	1.8888	.9954	1.0747	1.1347	.9536	.7918
Market Rate.....	rf	1.7585	1.8573	1.8200	1.6057	1.6859	1.9513	1.9837	.9386	1.0854	1.1175	1.0626	.8860
		<i>Guilders per ECU: End of Period (ea) Period Average (eb)</i>											
ECU Rate.....	ea	2.1925	2.1670	2.1280	2.0554	2.1665	2.2280	2.2037	.....	.....	.....	.....	.....
ECU Rate.....	eb	2.2725	2.1723	2.1528	2.0774	2.1113	2.2048	2.2227	.....	.....	.....	.....	.....
		<i>Index Numbers (2000=100): Period Averages</i>											
Market Rate (1995=100).....	ahx	91.4	86.4	88.3	100.0	95.2	82.3	81.0	.....	.....	.....	.....	.....
Nominal Effective Exchange Rate.....	neu	104.4	107.6	108.0	112.3	110.1	105.0	104.9	103.5	100.0	100.6	101.4	104.9
Real Effective Exchange Rate.....	reu	103.6	106.0	107.0	109.6	106.4	101.6	102.9	102.3	100.0	102.0	104.9	108.5
Fund Position		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	3,444	3,444	3,444	3,444	3,444	3,444	3,444	5,162	5,162	5,162	5,162	5,162
SDRs.....	1b.s	403	424	442	616	566	586	644	742	501	598	513	523
Reserve Position in the Fund.....	1c.s	834	795	802	1,169	1,275	1,625	2,113	1,880	1,524	1,872	2,095	2,055
of which: Outstg. Fund Borrowing...	2c	-	-	-	-	-	-	193	-	-	-	-	-
International Liquidity		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Res.Min.Gold (Eurosys.Def).....	11.d	21,937	31,344	34,532	33,714	26,767	24,865	21,418	9,886	9,643	9,034	9,563	11,012
SDRs.....	1b.d	554	583	645	916	814	791	907	1,019	653	752	697	778
Reserve Position in the Fund.....	1c.d	1,147	1,092	1,171	1,738	1,834	2,193	2,975	2,580	1,986	2,352	2,849	3,054
Foreign Exchange.....	1d.d	20,237	29,669	32,716	31,060	24,119	21,881	17,536	6,287	7,004	5,930	6,017	7,180
o/w: Fin. Deriv. Rel. to Reserves.....	1ddd	.....	.....	.....	.....	.....	.....	.....	-319.46	10.24	79.32	-45.09	-174.29
Other Reserve Assets.....	1e.d	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Gold (Million Fine Troy Ounces).....	1ad	43.94	35.05	34.77	34.77	34.77	27.07	33.83	31.57	29.32	28.44	27.38	25.00
Gold (Eurosystem Valuation).....	1and	13,712	7,639	8,477	9,168	8,622	5,801	7,299	9,164	8,046	7,863	9,385	10,430
Memo: Euro Cl. on Non-EA Res.....	1gd	.....	.....	.....	.....	.....	.....	.....	817	135	170	500	346
Non-Euro Cl. on EA Res.....	1hd	.....	.....	.....	.....	.....	.....	.....	1,195	491	1,355	1,516	1,465
Mon. Auth.: Other Foreign Assets.....	3..d	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Foreign Liabilities.....	4..d	38	152	263	141	79	64	725	1542	115	45	737	1,221
Banking Insts.: Foreign Assets.....	7a.d	190,591	195,752	200,374	234,141	238,726	263,592	.....	1155,624	163,895	211,400	256,244	308,245
Foreign Liab.....	7b.d	165,530	169,204	186,977	220,964	245,746	290,784	.....	1194,072	206,125	250,057	305,752	328,222
Monetary Authorities		<i>Billions of Guilders through 1998; Billions of Euros Beginning 1999: End of Period</i>											
Fgn. Assets (Cl. on Non-EA Ctys).....	11	65.61	76.24	75.69	69.77	62.72	62.96	55.75	20.63	19.64	20.18	19.46	17.94
Claims on General Government.....	12a.u	.....	.....	.....	.....	.....	.....	.....	7.58	8.63	7.71	7.41	7.97
o/w: Claims on Gen. Govt. in Cty.....	12a	6.15	4.14	4.12	4.20	4.47	4.74	4.90	1.73	1.53	1.90	.72	.41
Claims on Banking Institutions.....	12e.u	.....	.....	.....	.....	.....	.....	.....	22.76	11.98	7.96	16.18	20.71
o/w: Claims on Bank. Inst. in Cty.....	12e	5.35	4.46	8.26	9.97	16.05	11.37	18.68	9.88	9.20	3.71	10.07	15.80
Claims on Other Resident Sectors.....	12d.u	.....	.....	.....	.....	.....	.....	.....	.31	.40	.49	.52	.46
o/w: Cl. on Oth. Res. Sect. in Cty.....	12d	1.25	.60	.35	.35	.28	.22	.22	.12	.09	.10	.07	.04
Currency Issued.....	14a	39.89	40.41	40.93	41.30	41.67	42.10	40.90	18.98	18.73	11.39	19.36	21.90
Liabilities to Banking Insts.....	14c.u	.....	.....	.....	.....	.....	.....	.....	20.70	9.40	12.05	12.43	13.69
o/w: Liab. to Bank. Inst. in Cty.....	14c	12.52	15.82	18.74	11.09	8.39	13.06	17.16	7.52	9.38	10.21	8.47	12.67
Demand Dep. of Other Res. Sect.....	14d.u	.....	.....	.....	.....	.....	.....	.....	-	-	.01	.01	-
o/w: D. Dep. of Oth. Res. Sect. in Cty.....	14d	.08	.13	.10	.02	.06	.06	.14	-	-	.01	.01	-
Other Dep. of Other Res. Sect.....	15..u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
o/w: O. Dep. of Oth. Res. Sect. in Cty.....	15	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Bonds & Money Mkt. Instruments.....	16n.u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
o/w: Held by Resid. of Cty.....	16n	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign Liab. (to Non-EA Ctys).....	16c	.07	.30	.46	.23	.14	.13	1.37	.54	.12	.05	.70	.97
Central Government Deposits.....	16d.u	.....	.....	.....	.....	.....	.....	.....	.01	.04	.02	-	.04
o/w: Cent. Govt. Dep. in Cty.....	16d	3.13	7.99	9.61	14.84	14.44	.09	5.10	.01	.04	.02	-	.04
Capital Accounts.....	17a	23.53	21.79	20.06	17.21	19.65	24.96	17.09	12.99	14.53	15.02	13.22	12.48
Other Items (Net).....	17r	-85	4.00	4.47	-39	-83	-1.10	-2.21	-1.95	2.18	2.20	-2.14	-1.28
Memo: Net Claims on Eurosystem.....	12e.s	-1.25	2.16	.32	.14	2.03
Currency Put into Circ.....	14m	17.47	21.04

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Banking Institutions													
<i>Billions of Guilders through 1998; Billions of Euros Beginning 1999: End of Period</i>													
Claims on Monetary Authorities.....	20	2.88	2.81	2.80	3.09	3.38	3.36	....	7.14	9.24	9.68	8.37	12.54
Claims on Bk.Inst.in Oth.EA Ctys.....	20b.u	....	....	....	....	....	....	....	64.46	65.38	76.53	75.42	95.89
Fgn. Assets (Cl.on Non-EA Ctys).....	21	345.75	379.94	347.67	375.66	416.24	531.72	....	154.91	176.14	239.87	244.34	244.06
Claims on General Government.....	22a.u	....	....	....	....	....	....	....	110.03	106.62	105.40	119.55	127.46
o/w: Claims on Gen.Govt.in Cty.....	22a	119.36	124.93	129.20	133.64	136.46	140.36	....	65.24	56.43	53.75	55.91	58.90
Claims on Other Resident Sectors.....	22d.u	....	....	....	....	....	....	....	496.17	577.35	627.59	679.84	737.66
o/w: Cl. on Oth.Res.Sect.in Cty.....	22d	485.59	518.79	559.34	626.83	698.86	788.56	....	484.02	560.82	605.67	656.64	705.80
Demand Deposits.....	24.u	....	....	....	....	....	....	....	118.42	131.89	150.97	152.52	156.22
o/w:D.Dep.of Oth.Res.Sect.in Cty...	24	98.00	111.92	114.04	134.71	155.58	170.49	....	115.67	128.40	147.78	148.89	151.96
Other Deposits.....	25.u	....	....	....	....	....	....	....	242.68	270.83	295.28	307.65	342.17
o/w:O.Dep.of Oth.Res.Sect.in Cty...	25	342.32	355.15	353.92	363.23	372.14	395.16	....	228.50	257.67	278.65	292.82	327.29
Money Market Fund Shares.....	26m.u	....	....	....	....	....	....	....	-	-	-	-	-
Bonds & Money Mkt. Instruments.....	26n.u	....	....	....	....	....	....	....	154.93	172.70	207.03	225.67	250.25
o/w: Held by Resid.of Cty.....	26n	150.11	154.41	169.53	187.19	193.55	196.41	....	....	....	....	....	....
Foreign Liab. (to Non-EA Ctys).....	26c	300.29	328.41	324.42	354.51	428.48	586.57	....	193.18	221.52	283.74	291.55	259.88
Central Government Deposits.....	26d.u	....	....	....	....	....	....	....	1.93	.96	1.30	1.18	2.06
o/w: Cent.Govt.Dep. in Cty.....	26d	1.14	1.32	.79	1.02	1.51	1.82	....	1.92	.94	1.23	1.18	1.04
Credit from Monetary Authorities.....	26g	6.65	4.06	7.92	10.15	13.10	14.69	....	10.21	9.97	4.19	10.60	16.66
Liab. to Bk.Inst.in Oth. EA Ctys.....	26h.u	....	....	....	....	....	....	....	54.32	50.71	55.98	74.46	110.67
Capital Accounts.....	27a	48.84	54.30	57.52	61.65	78.17	86.89	....	47.70	58.33	60.75	63.73	63.28
Other Items (Net).....	27r	6.24	16.90	10.88	26.74	12.40	11.97	....	9.34	17.81	-16	.17	16.43
Banking Survey (Nat'l Residency)													
<i>Billions of Guilders through 1998; Billions of Euros Beginning 1999: End of Period</i>													
Foreign Assets (Net).....	31n	111.01	127.48	98.48	90.68	50.34	7.98	....	43.19	54.60	64.91	57.26	86.68
Domestic Credit.....	32	608.08	639.15	682.62	749.16	824.11	931.97	....	549.19	617.88	660.17	712.16	764.08
Claims on General Govt. (Net).....	32an	121.24	119.75	122.92	121.98	124.98	143.19	....	65.05	56.97	54.40	55.45	58.23
Claims on Other Resident Sectors.....	32d	486.84	519.40	559.69	627.18	699.13	788.78	....	484.14	560.91	605.77	656.71	705.84
Currency Issued.....	34a.n	39.89	40.41	40.93	41.30	41.67	42.10	40.90	18.98	18.73	11.39	19.36	21.90
Demand Deposits.....	34b.n	98.08	112.05	114.14	134.74	155.65	170.55	....	115.67	128.40	147.78	148.90	151.96
Other Deposits.....	35..n	342.32	355.15	353.92	363.23	372.14	395.16	....	228.50	257.67	278.65	292.82	327.29
Money Market Fund Shares.....	36m	....	....	....	....	....	....	....	-	-	-	-	-
Bonds & Money Mkt. Instruments....	36n	150.11	154.41	169.53	187.19	193.55	196.41	....	154.93	172.70	207.03	225.67	250.25
o/w: Over Two Years.....	36na	....	....	....	....	....	....	....	134.74	152.76	175.59	188.59	216.71
Capital Accounts.....	37a	72.37	76.09	77.58	78.86	97.82	111.85	17.09	60.69	72.86	75.77	76.94	75.75
Other Items (Net).....	37r	16.33	28.51	25.01	34.52	13.62	23.88	....	13.59	22.10	4.45	5.74	24.31
Banking Survey (EA-Wide Residency)													
<i>Billions of Euros: End of Period</i>													
Foreign Assets (Net).....	31n.u	....	....	....	....	....	....	....	-18.19	25.87	23.74	-28.45	1.15
Domestic Credit.....	32..u	....	....	....	....	....	....	....	612.15	692.00	739.87	806.14	871.45
Claims on General Govt. (Net).....	32anu	....	....	....	....	....	....	....	115.67	114.25	111.79	125.78	133.33
Claims on Other Resident Sect.....	32d.u	....	....	....	....	....	....	....	496.48	577.75	628.09	680.36	738.12
Currency Issued.....	34a.u	....	....	....	....	....	....	....	18.98	18.73	11.39	19.36	21.90
Demand Deposits.....	34b.u	....	....	....	....	....	....	....	118.42	131.89	150.98	152.53	156.22
Other Deposits.....	35..u	....	....	....	....	....	....	....	242.68	270.83	295.28	307.65	342.17
o/w: Other Dep. Over Two Yrs.....	35abu	....	....	....	....	....	....	....	57.62	66.15	62.84	62.99	63.58
Money Market Fund Shares.....	36m.u	....	....	....	....	....	....	....	-	-	-	-	-
Bonds & Money Mkt. Instruments....	36n.u	....	....	....	....	....	....	....	154.93	172.70	207.03	225.67	250.25
o/w: Over Two Years.....	36nau	....	....	....	....	....	....	....	134.74	152.76	175.59	188.59	216.71
Capital Accounts.....	37a	....	....	....	....	....	....	....	60.69	72.86	75.77	76.94	75.75
Other Items (Net).....	37r.u	....	....	....	....	....	....	....	-1.74	-89	24.31	-4.45	27.01
Money (National Definitions)													
<i>Billions of Guilders: End of Period</i>													
M3H.....	39m	432.15	465.08	466.02	486.57	514.99	553.24	....	....	....	....	....
M3H, Seasonally Adjusted.....	39m.c	434.02	474.64	469.75	489.45	515.51	553.72	....	....	....	....	....
Nonbank Financial Institutions													
<i>Billions of Guilders: End of Period</i>													
Cash.....	40..l	10.06	13.77	10.87	10.99	11.58	11.90	11.81	....	....	....	....	....
Foreign Assets.....	41..l	83.26	108.54	115.34	145.81	188.36	271.83	380.97	....	....	....	....	....
Claims on Central Government.....	42a.l	151.57	153.09	161.40	175.66	190.88	192.82	181.40	....	....	....	....	....
Claims on Local Government.....	42b.l	28.49	30.88	31.81	31.55	30.19	27.52	25.53	....	....	....	....	....
Claims on Private Sector.....	42d.l	291.20	326.30	346.67	369.32	411.29	457.37	501.60	....	....	....	....	....
Real Estate.....	42h.l	58.34	59.45	59.78	60.40	63.96	64.18	66.41	....	....	....	....	....
Capital Accounts.....	47a.l	604.65	673.25	702.32	767.87	871.78	994.43	1,138.09	....	....	....	....	....
Other Items (Net).....	47r.l	18.27	18.79	23.56	25.85	24.49	31.19	29.64	....	....	....	....	....
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	7.75	5.00	....	....	....	....	....	....	....	....	....	....
Rate on Advances.....	60a	8.33	5.52	4.50	2.98	2.00	2.75	2.75	....	....	....	....	....
Money Market Rate.....	60b	9.27	7.10	5.14	4.22	2.89	3.07	3.21	....	....	....	....	....
Treasury Bill Rate.....	60c	....	....	....	....	....	....	....	....	....	....	....	....
Deposit Rate.....	60l	3.20	3.11	4.70	4.40	3.54	3.18	3.10	2.74	2.89	3.10	2.77	2.49
Lending Rate.....	60p	12.75	10.40	8.29	7.21	5.90	6.13	6.50	8.46	4.79	5.00	3.96	3.00
Government Bond Yield.....	61	8.10	6.51	7.20	7.20	6.49	5.81	4.87	4.92	5.51	5.17	5.00	4.18

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Share Prices: General.....	62	20.1	22.9	28.1	29.9	38.0	56.7	74.5	84.7	100.0	81.9	63.1	45.7
Manufacturing.....	62a	20.7	24.2	29.4	31.3	39.4	60.1	75.9	82.7	100.0	82.3	63.2	....
Prices: Final Products.....	63	89.2	89.3	89.7	91.1	92.9	94.6	94.4	95.4	100.0	103.0	103.8	105.3
Consumer Prices.....	64	83.4	85.5	87.9	89.8	91.6	93.6	95.4	97.5	100.0	104.5	108.2	110.4
Harmonized CPI.....	64h	....	....	....	91.1	92.4	94.1	95.8	97.7	100.0	105.1	109.2	111.6
Wages: Hourly Rates.....	65	81.5	84.2	85.7	86.6	88.1	90.8	93.7	96.4	100.0	104.2	108.0	110.8
Industrial Production.....	66	87.3	86.3	90.5	90.9	93.1	93.3	95.3	96.6	100.0	100.5	99.5	97.5
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	6,296	6,406	6,466	6,596	6,686	6,832	6,941	7,069	7,187	7,314	7,427	7,510
Employment.....	67e	5,574	5,567	5,591	6,288	6,441	6,638	6,881	7,113	7,286	7,451	7,505	7,462
Unemployment.....	67c	336	415	486	464	440	375	286	221	188	146	174	251
Unemployment Rate (%).....	67r	5.3	6.5	7.6	7.0	6.6	5.5	4.1	3.1	2.6	2.0	2.3	3.4
International Transactions													
<i>Millions of Guilders through 1998; Millions of Euros Beginning 1999</i>													
Exports.....	70	246,541	258,343	282,209	314,693	332,920	380,018	398,686	1188,046	226,903	241,300	235,383	228,745
Imports, c.i.f.....	71	236,597	231,637	256,442	283,538	304,559	347,286	371,760	1176,115	215,459	217,631	205,154	205,525
<i>2000=100</i>													
Volume of Exports.....	72	55.8	59.8	66.3	72.0	75.2	81.9	87.9	92.0	100.0	100.2	101.9	105.1
Volume of Imports.....	73	56.9	59.4	65.1	72.9	76.4	81.4	89.2	95.7	100.0	101.0	94.5	100.4
Unit Value of Exports.....	74	88.2	85.4	85.7	87.3	87.5	93.0	89.9	87.6	100.0	103.4	97.1	93.2
Unit Value of Imports.....	75	91.1	85.5	85.5	85.7	86.5	91.7	89.4	89.3	100.0	102.6	100.8	95.1
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	6,847	13,203	17,294	25,773	21,502	25,077	13,031	12,996	6,817	7,830	10,116	16,467
Goods: Exports f.o.b.....	78aad	137,332	127,876	141,810	195,600	195,079	188,988	196,041	195,691	204,410	204,507	206,887	253,110
Goods: Imports f.o.b.....	78abd	+25,024	+10,972	+23,124	-171,788	-172,312	-168,051	-175,611	-179,657	+86,983	+83,667	+86,943	-226,540
Trade Balance.....	78acd	12,309	16,904	18,686	23,812	22,767	20,937	20,430	16,034	17,427	20,840	19,944	26,570
Services: Credit.....	78abd	38,274	37,923	41,523	45,917	47,237	48,975	49,760	49,210	49,318	51,211	56,011	64,958
Services: Debit.....	78aed	38,451	38,004	41,303	-44,770	-45,278	-45,699	-47,285	-49,471	51,337	53,717	57,190	-65,966
Balance on Goods & Services.....	78afd	12,131	16,823	18,905	24,959	24,726	24,213	22,906	15,772	15,408	18,335	18,765	25,563
Income: Credit.....	78agd	27,230	28,117	29,466	35,755	36,297	39,176	35,287	43,584	45,497	39,901	40,054	48,288
Income: Debit.....	78ahd	28,159	27,236	25,799	-28,508	-32,750	-32,193	-37,980	-40,008	47,869	43,667	42,495	-49,641
Balance on Gds, Serv. & Inc.....	78aid	11,202	17,704	22,571	32,206	28,272	31,196	20,213	19,348	13,035	14,569	16,324	24,210
Current Transfers, n.i.e.: Credit.....	78ajd	4,642	4,359	4,197	4,725	4,319	4,346	3,799	4,566	4,399	4,475	5,540	6,332
Current Transfers: Debit.....	78akd	-8,997	8,860	9,474	-11,159	-11,089	-10,465	-10,981	-10,918	-10,618	-11,214	-11,749	-14,074
Capital Account, n.i.e.....	78bcd	-631	715	+0,006	-1,099	-2,024	-1,297	-420	-214	97	3,200	-545	-2,028
Capital Account, n.i.e.: Credit.....	78bad	369	579	564	856	1,267	1,099	1,037	1,688	2,216	1,118	857	449
Capital Account: Debit.....	78bbd	-1,000	+2,294	+5,569	-1,955	-3,291	-2,396	-1,457	-1,902	2,314	4,317	-1,402	-2,477
Financial Account, n.i.e.....	78bjd	-7,279	+1,136	9,969	-18,839	-5,474	-14,304	-14,398	-9,905	7,484	504	+2,550	-23,430
Direct Investment Abroad.....	78bdd	+2,776	9,954	+7,581	-20,188	-31,937	-24,499	-36,938	-57,166	74,489	47,137	33,951	-36,619
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	6,187	6,380	7,127	12,206	16,604	11,033	37,619	41,148	63,229	51,716	28,534	19,197
Portfolio Investment Assets.....	78bfd	+3,398	+0,702	9,570	-16,498	-25,013	-38,942	-69,294	-94,489	65,634	60,994	64,293	-56,769
Equity Securities.....	78bfd	-2,703	4,235	6,595	-8,730	-2,895	-12,140	-19,890	-52,668	23,447	29,565	-7,917	-10,528
Debt Securities.....	78bfd	+0,696	6,467	2,975	-7,768	-22,119	-26,802	-49,404	-41,821	42,187	31,429	56,375	-46,241
Portfolio Investment Liab., n.i.e.....	78bgd	3,847	12,344	834	6,123	13,432	17,752	30,074	100,103	55,242	74,193	49,954	81,272
Equity Securities.....	78bgd	-1,512	3,503	4,385	-743	3,280	774	3,825	30,491	16,970	12,947	-193	4,830
Debt Securities.....	78bgd	5,359	8,841	551	6,865	10,152	16,979	26,248	69,611	38,272	61,246	50,147	76,442
Financial Derivatives Assets.....	78bwd	5,695	7,271	11,888	18,454	23,385	31,899	53,364	63,425	82,999	87,517	70,419	126,753
Financial Derivatives Liabilities.....	78bxg	-5,613	7,361	+2,256	-20,198	-24,134	-32,346	-52,388	-59,240	86,979	93,354	77,263	-127,208
Other Investment Assets.....	78bhd	-7,819	42,803	7,270	-8,127	1,582	-37,217	-56,475	354	28,390	69,787	40,263	-64,038
Monetary Authorities.....	78bod	-	-	-	-	-	-	-235	107	675	4,175	360	277
General Government.....	78bpd	-324	489	44	7	-270	146	181	-1,442	534	837	-1,621	-1,730
Banks.....	78bqd	-4,200	7,884	9,437	-3,474	2,926	-31,241	-49,373	9,488	48,042	60,706	20,574	-55,675
Other Sectors.....	78brd	-3,295	4,730	2,124	-4,660	-1,075	-6,122	-7,047	-7,800	+1,557	7,069	+8,428	-6,910
Other Investment Liab., n.i.e.....	78bid	16,599	3,688	3,988	9,389	20,607	58,015	79,641	-4,039	46,538	58,349	54,313	33,983
Monetary Authorities.....	78bsd	-309	99	91	-137	-42	41	930	-410	3,542	1,977	2,279	-3,552
General Government.....	78btd	-183	166	1,151	24	-131	-536	284	640	329	2,828	4	-133
Banks.....	78bud	17,023	3,122	493	4,174	15,697	52,519	60,697	-1,541	18,367	57,759	52,159	41,207
Other Sectors.....	78bud	68	301	3,239	5,327	5,083	5,990	17,730	-2,728	31,384	4,214	-129	-3,540
Net Errors and Omissions.....	78cad	7,181	5,288	5,819	-7,745	-19,700	-12,185	-553	-7,488	984	5,485	2,848	8,070
Overall Balance.....	78cbd	6,118	6,641	500	-1,911	-5,695	-2,709	-2,339	-4,611	219	351	-132	-920
Reserves and Related Items.....	79dad	-6,118	6,641	500	1,911	5,695	2,709	2,339	4,611	219	351	132	920
Reserve Assets.....	79dbd	-6,118	6,641	500	1,911	5,695	2,709	2,339	4,611	219	351	132	920
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-	-
Exceptional Financing.....	79ded

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Investment Position													
<i>Millions of US Dollars</i>													
Assets.....	79aad	464,334	498,632	547,618	651,021	696,815	746,981	957,871	1,072,804	1,135,519	1,239,029	1,481,118	....
Direct Investment Abroad.....	79abd	121,061	120,123	142,953	172,672	194,026	198,554	229,000	263,756	305,461	332,018	388,123	....
Portfolio Investment.....	79acd	84,500	106,470	119,467	164,012	204,757	242,157	363,140	453,076	478,298	485,696	570,003	....
Equity Securities.....	79add	44,209	59,663	67,258	91,747	107,708	124,066	173,149	249,426	253,589	235,023	217,387	....
Debt Securities.....	79aed	40,291	46,807	52,209	72,265	97,049	118,091	189,991	203,649	224,709	250,673	352,616	....
Financial Derivatives.....	79ald	—	—	—	—	—	—	—	39,731	29,220	44,606	71,813	....
Other Investment.....	79afd	221,845	227,612	237,294	267,155	258,384	273,551	336,184	297,172	304,903	359,780	432,231	....
Monetary Authorities.....	79agd	—	—	—	—	—	—	252	3,230	2,528	3,245	3,545	....
General Government.....	79ahd	20,804	20,492	22,441	23,984	23,124	21,255	22,597	22,292	20,918	19,908	23,438	....
Banks.....	79aid	154,179	158,773	159,052	179,830	174,050	190,892	241,262	197,320	203,784	255,851	302,652	....
Other Sectors.....	79ajd	46,861	48,348	55,801	63,342	61,210	61,404	72,072	74,330	77,673	80,776	102,596	....
Reserve Assets.....	79akd	36,927	44,427	47,903	47,182	39,648	32,719	29,547	19,070	17,636	16,929	18,948	....
Liabilities.....	79lad	405,198	435,686	484,362	586,113	658,739	721,135	973,050	1,098,446	1,194,747	1,291,941	1,610,722	....
Dir. Invest. in Rep. Economy.....	79lbd	74,440	74,478	93,409	116,049	126,543	122,193	164,473	192,588	243,732	282,882	352,646	....
Portfolio Investment.....	79lcd	132,135	164,632	176,410	225,266	276,532	318,336	445,573	536,599	567,014	547,592	647,363	....
Equity Securities.....	79lbd	65,817	92,380	105,239	129,955	179,628	224,692	308,671	363,796	350,571	383,978	262,251	....
Debt Securities.....	79led	66,318	72,252	71,171	95,311	96,903	93,645	136,902	172,803	216,443	263,614	385,112	....
Financial Derivatives.....	79lld	—	—	—	—	—	—	—	30,543	24,440	49,469	86,573	....
Other Investment.....	79lfd	198,623	196,576	214,543	244,798	255,665	280,606	363,003	338,716	359,561	411,997	524,140	....
Monetary Authorities.....	79lfd	38	152	263	141	80	64	725	3,271	115	1,666	4,889	....
General Government.....	79lhd	9,300	9,504	10,864	11,536	10,971	9,891	10,232	13,090	12,785	14,629	17,838	....
Banks.....	79lid	151,112	149,117	158,290	184,237	195,974	223,451	297,011	265,713	268,848	316,907	403,206	....
Other Sectors.....	79lij	38,173	37,802	45,126	48,883	48,640	47,200	55,035	56,642	77,812	78,796	98,207	....
Government Finance													
<i>Millions of Guilders through 1998; Millions of Euros Beginning 1999: Year Ending December 31</i>													
Central Government													
Deficit (-) or Surplus.....	80	20,843	8,343	2,763	-23,018	-9,626	-10,921	-3,177	5,815	372	3,500	-6,902	-10,718
Total Revenue and Grants.....	81y	182,845	204,088	199,517	204,769	189,159	197,347	210,688	105,280	108,309	115,142	120,325	122,592
Revenue.....	81	182,843	204,066	199,508	204,611	188,965	196,930	210,397	105,177	108,111	115,044	120,315	122,440
Grants.....	81z	2	22	9	158	194	417	291	103	198	98	10	152
Exp. & Lending Minus Repay.....	82z	203,688	212,431	196,754	227,787	198,785	208,268	213,865	111,095	108,681	118,642	127,227	133,310
Total Financing.....	80h	20,843	8,343	2,763	23,018	9,626	10,921	3,177	5,815	372	3,500	6,902	10,718
Total Net Borrowing.....	84	20,088	13,220	4,685	28,816	9,885	-4,072	13,348	12,254	4,032	3,521	9,183	12,289
Net Domestic.....	84a	20,088	13,220	4,685	28,816	9,885	-4,072	13,348	12,254	4,032	3,521	9,183	12,289
Net Foreign.....	85a	—	—	—	—	—	—	—	—	—	—	—	—
Use of Cash Balances.....	87	755	4,877	4,078	-5,798	-259	14,993	-10,171	15,561	1,404	21	-2,281	-1,571
Total Debt by Currency.....	88z	358,007	371,209	374,645	399,825	410,989	417,467	431,383	1200,984	204,476	211,675	226,756	256,388
National.....	88b	358,007	371,209	374,645	399,825	410,989	417,467	431,383	1200,984	204,476	211,675	226,756	256,388
Foreign.....	89b	—	—	—	—	—	—	—	—	—	—	—	—
General Government													
<i>As Percent of Gross Domestic Product</i>													
Deficit (-) or Surplus.....	80g	-3.9	3.2	3.8	-4.0	-1.8	-1.1	-0.8	0.4	2.2	0.2	....	....
Debt.....	88g	79.9	81.1	77.9	79.0	75.3	70.0	66.8	63.1	56.0	53.2	....	....
National Accounts													
<i>Billions of Guilders through 1998; Billions of Euros Beginning 1999:</i>													
Househ. Cons. Expend., incl. NPISHs....	96f.c	340.9	352.0	368.1	379.6	398.5	419.4	445.3	1187.6	200.6	213.1	221.7	223.3
Government Consumption Expend....	91f.c	83.0	84.7	86.5	89.1	92.4	97.4	102.2	185.5	91.3	100.3	109.1	115.1
Gross Fixed Capital Formation.....	93a.c	113.3	111.7	117.3	124.8	131.6	142.4	149.9	184.2	89.0	93.0	92.2	91.0
Changes in Inventories.....	93i.c	3.1	2.4	4.3	3.8	-3.5	1.0	2.0	1.5	-0.8	-1.1	-2.7	3.0
Exports of Goods and Services.....	90c.c	294.9	292.7	312.1	336.3	354.9	384.7	414.7	1225.4	271.4	280.3	278.4	278.0
Imports of Goods and Services (-).....	98c.c	269.2	259.7	279.8	298.9	318.7	346.5	364.4	1209.1	250.4	257.8	255.7	254.1
Gross Domestic Product (GDP).....	99b.c	589.4	605.4	639.6	666.0	694.3	734.9	776.2	1874.1	402.3	429.1	444.6	453.8
Net Primary Income from Abroad.....	98.n	-2.3	-6	1.7	8.0	3.5	13.1	8.6	17	3.9	3.9	-9.1	-12.5
Gross National Income (GNI).....	99a	563.8	580.9	616.0	674.0	697.8	748.0	784.8	1874.8	404.0	425.2	435.5	441.3
Net Current Transf. from Abroad.....	98t.c	....	....	....	....	....	....	....	12.2	3.3	3.7	-4.3	....
Gross Nat'l Disposable Inc. (GNDI)....	99i.c	....	....	....	....	....	....	....	1872.6	403.4	420.6	429.6	....
Gross Saving.....	99s.c	....	....	....	....	....	....	....	199.7	111.3	108.4	100.0	....
Consumption of Fixed Capital.....	99cfc	....	....	....	....	....	....	....	156.5	61.3	66.2	71.4	....
GDP Volume 1995 Ref., Chained.....	99b.r	601.9	605.8	646.4	666.0	686.3	712.6	734.6	1850.9	363.1	367.5	368.4	365.7
GDP Volume (2000=100).....	99bvr	75.2	75.7	80.8	83.2	85.8	89.1	91.8	196.6	100.0	101.2	101.5	100.7
GDP Deflator (2000=100).....	99bir	88.4	90.2	89.3	90.3	91.3	93.1	95.4	196.2	100.0	105.4	108.9	112.0
<i>Millions: Midyear Estimates</i>													
Population.....	99z	15.16	15.26	15.36	15.46	15.55	15.64	15.73	15.81	15.90	15.98	16.07	16.15

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
		<i>Guilders per SDR: End of Period (aa) Guilders per US Dollar: End of Period (ae)</i>											
Official Rate.....	aa	2.461	2.459	2.613	2.661	2.574	2.415	2.520	2.457	2.332	2.250	2.434	2.660
Official Rate.....	ae	1.790	1.790	1.790	1.790	1.790	1.790	1.790	1.790	1.790	1.790	1.790	1.790
<i>Index Numbers (2000=100): Period Averages</i>													
Official Rate.....	ahx	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Nominal Effective Exchange Rate.....	nec	70.1	76.8	81.3	80.2	84.6	90.1	92.6	94.4	100.0	103.0	103.1	97.6
Real Effective Exchange Rate.....	rec	93.5	96.3	94.6	90.6	93.7	98.9	99.6	97.6	100.0	100.0	97.5	89.4
International Liquidity													
		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	11.d	220	234	179	203	189	214	248	265	261	301	406	373
Foreign Exchange.....	11.d	220	234	179	203	189	214	248	265	261	301	406	373
Gold (Million Fine Troy Ounces).....	1ad	.548	.548	.548	.548	.548	.548	.421	.421	.421	.421	.421	.421
Gold (National Valuation).....	1and	38	38	38	117	106	106	100	100	78	78	78	132
Monetary Authorities: Other Liab.....	4.d	—	2	26	32	10	8	1	1	2	—	1	—
Deposit Money Banks: Assets.....	7a.d	749	825	748	442	400	396	471	473	552	862	653	709
Liabilities.....	7b.d	722	780	720	391	402	392	421	455	568	664	496	476
OBU: Assets.....	7k.d	122,952	29,155	29,152	26,085	28,106	31,393	36,430	32,792	34,466	38,254	42,584	39,961
Liabilities.....	7m.d	121,717	27,619	28,315	15,256	26,263	29,437	33,772	30,029	31,423	34,567	38,954	36,472
Monetary Authorities													
		<i>Millions of Guilders End of Period</i>											
Foreign Assets.....	11	461.8	490.1	435.2	683.3	546.5	591.5	625.9	655.1	608.7	678.7	867.9	905.3
Claims on Central Government.....	12a	71.0	66.2	59.9	69.2	68.6	82.0	79.1	117.5	94.8	150.5	124.4	119.9
Reserve Money.....	14	380.2	401.0	375.0	449.6	385.2	445.2	489.1	460.0	497.9	678.6	847.8	796.8
of which: Currency Outside DMBs..	14a	178.6	184.5	198.2	209.6	195.6	188.0	186.6	197.0	188.9	218.2	235.2	232.9
Time Deposits.....	15	2.9	11.0	13.2	30.3	—	—	—	—	—	—	—	—
Foreign Liabilities.....	16c	.7	3.1	47.0	58.0	18.7	15.1	2.5	.9	3.1	.8	1.7	.8
Central Government Deposits.....	16d	40.0	71.2	13.0	46.0	38.7	45.1	55.5	164.7	170.7	168.1	123.0	94.9
Capital Accounts.....	17a	65.8	65.8	65.8	201.6	185.4	185.4	182.4	182.4	141.5	141.6	141.4	240.2
Other Items (Net).....	17r	43.2	4.2	-48.9	-33.0	-12.9	-17.3	-24.5	-35.4	409.7	+59.9	-121.6	-107.5
Deposit Money Banks													
		<i>Millions of Guilders: End of Period</i>											
Reserves.....	20	122.2	176.9	128.5	209.7	164.4	232.1	263.0	251.3	304.7	432.1	596.3	557.7
Foreign Assets.....	21	1,339.9	1,476.6	1,339.5	791.7	715.9	709.7	843.6	846.0	987.5	1,542.1	1,168.3	1,268.8
Claims on Local Government.....	22b	94.7	125.1	126.5	103.1	158.5	142.8	121.5	126.9	101.1	122.7	181.8	207.2
Claims on Private Sector.....	22d	1,716.6	1,796.9	2,034.4	2,130.2	2,275.8	2,262.8	2,299.8	2,529.3	2,677.4	2,686.9	2,782.5	2,834.4
Demand Deposits.....	24	424.8	501.8	560.7	653.6	702.9	710.7	721.7	770.3	806.8	896.4	1,064.9	1,007.7
Time and Savings Deposits.....	25a	1,018.6	1,136.5	1,201.7	1,231.4	1,266.4	1,325.7	1,417.1	1,484.6	1,552.9	1,743.7	1,921.2	2,195.4
Foreign Currency Deposits.....	25b	350.8	375.5	399.7	470.4	413.5	409.4	399.5	456.7	449.2	558.4	603.4	677.9
Foreign Liabilities.....	26c	1,292.9	1,396.8	1,289.6	699.0	719.1	701.5	752.9	813.6	1,017.5	1,188.7	888.2	852.9
Central Government Deposits.....	26d	47.5	39.0	36.0	22.6	36.5	45.7	46.2	30.0	34.5	41.8	39.3	34.9
Capital Accounts.....	27a	236.6	249.9	274.4	245.7	301.5	301.0	318.4	332.5	332.2	390.1	421.7	394.3
Other Items (Net).....	27r	-97.8	+24.0	+33.2	-88.0	-125.3	-146.6	-127.9	-134.2	+22.4	35.3	-209.8	-295.0
Girosystem Curacao													
Private Sector Deposits.....	24.i	55.5	60.1	87.1	71.4	—	....	....	....	....	....	....	....
Central Government Deposits.....	26d.i	34.5	34.3	34.9	1.5	—	....	....	....	....	....	....	....
Monetary Survey													
		<i>Millions of Guilders End of Period</i>											
Foreign Assets (Net).....	31n	508.1	566.8	438.1	718.0	524.6	584.6	714.1	686.6	575.6	1,031.3	1,146.3	1,320.4
Domestic Credit.....	32	1,962.3	2,055.9	2,377.5	2,423.3	2,510.7	2,485.9	2,503.4	2,664.6	2,812.9	2,906.7	3,198.3	3,331.7
Claims on Central Govt. (Net).....	32an	59.0	39.0	86.1	87.0	76.4	80.1	67.1	-6.6	36.4	8.1	189.5	272.4
Claims on Local Government.....	32b	186.2	219.5	256.5	206.0	158.5	142.8	136.5	141.9	171.9	211.7	226.3	224.9
Claims on Private Sector.....	32d	1,717.1	1,797.4	2,034.9	2,130.3	2,275.8	2,263.0	2,299.8	2,529.3	2,677.4	2,686.9	2,782.5	2,834.4
Money.....	34	738.3	786.0	894.3	964.9	923.7	923.8	947.8	979.0	1,000.0	1,142.9	1,316.4	1,246.8
Quasi-Money.....	35	1,372.3	1,523.0	1,614.6	1,732.1	1,679.9	1,735.1	1,816.6	1,941.3	2,002.1	2,302.1	2,524.6	2,873.3
Other Items (Net).....	37r	359.8	313.7	306.7	444.3	431.7	411.6	453.1	430.9	386.4	493.0	503.6	532.0
Money plus Quasi-Money.....	35I	2,110.6	2,309.0	2,508.9	2,697.0	2,603.6	2,658.9	2,764.4	2,920.3	3,002.1	3,445.0	3,841.0	4,120.1
Interest Rates													
		<i>Percent Per Annum</i>											
Discount Rate (End of Period).....	60	6.00	5.00	5.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	....
Treasury Bill Rate.....	60c	....	4.83	4.48	5.46	5.66	5.77	5.82	6.15	6.15	6.15	4.96	2.80
Deposit Rate.....	60I	....	4.33	4.05	3.75	3.67	3.66	3.58	3.59	3.63	3.65	3.62	3.48
Lending Rate.....	60p	....	12.59	12.73	12.93	13.21	13.29	13.58	13.60	9.98	10.44	10.14	11.26
Government Bond Yield.....	61	....	8.14	7.48	8.02	8.25	8.67	8.60	8.75	8.77	9.00	8.20	6.72
Prices and Labor													
		<i>Index Numbers (2000=100): Period Averages</i>											
Consumer Prices.....	64	81.5	83.2	84.7	87.0	90.2	93.1	94.2	94.5	100.0	101.8	102.2	104.3
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	....	....	....	62	66	66	65	61	....	....	....	....
Employment.....	67e	51	52	55	54	57	56	54	....	52	....	....	....
Unemployment.....	67c	8	8	8	8	9	10	11	9
Unemployment Rate (%).....	67r	13.9	13.6	12.8	13.1	14.2	15.2	16.2	14.1	12.9	14.5	14.2

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Transactions													
	<i>Millions of Guilders</i>												
Exports.....	70	2,790	2,297	2,462	....	....	....	....	....	....	....	....
Imports, c.i.f.....	71	3,344	3,485	3,146	....	....	....	....	....	....	....	....
Imports, f.o.b.....	71.v	2,986	3,112	2,809	....	....	....	....	....	....	....	....
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	9.9	1.2	97.9	127.6	-253.8	-65.1	-136.9	-277.1	50.7	205.6	32.3	....
Goods: Exports f.o.b.....	78aad	332.3	306.0	351.1	586.5	614.6	501.4	465.6	467.0	676.1	638.2	575.5	....
Goods: Imports f.o.b.....	78abd	+1,168.4	+1,143.8	+2,271.6	-1,621.5	-1,743.7	-1,476.6	-1,513.2	-1,584.2	+661.7	+752.5	+602.4	....
Trade Balance.....	78acd	-836.1	837.8	920.5	-1,034.9	-1,129.1	-975.3	-1,047.7	-1,117.2	985.6	+1,114.3	+0,268.8	....
Services: Credit.....	78add	1,339.6	1,346.0	1,414.2	1,491.6	1,405.9	1,425.0	1,508.9	1,518.7	1,613.4	1,649.4	1,716.0	....
Services: Debit.....	78aed	-606.9	596.0	670.5	-563.3	-624.0	-574.7	-611.3	-661.9	733.5	767.0	-769.6	....
Balance on Goods & Services.....	78afd	-103.5	87.8	+76.8	-106.6	-347.3	-125.0	-150.0	-260.4	405.8	231.8	-80.4	....
Income: Credit.....	78agd	158.1	122.7	133.7	117.4	135.4	100.8	146.2	101.0	126.0	103.8	91.0	....
Income: Debit.....	78ahd	-146.6	+40.3	99.4	-99.4	-71.7	-54.1	-109.3	-121.4	+03.2	83.8	-90.3	....
Balance on Gds, Serv. & Inc.....	78aid	-92.0	405.4	+42.5	-88.5	-283.5	-78.3	-113.1	-280.8	83.0	211.9	-79.7	....
Current Transfers, n.i.e.: Credit.....	78ajd	217.4	250.3	217.9	365.8	174.7	165.3	137.2	179.6	246.6	222.4	368.8	....
Current Transfers: Debit.....	78akd	-115.5	+43.7	+73.3	-149.6	-145.0	-152.1	-160.9	-175.8	214.3	216.2	-256.8	....
Capital Account, n.i.e.....	78bcd	-6	-8	-7	61.9	71.3	75.1	86.9	108.4	29.8	37.2	27.7	....
Capital Account, n.i.e.: Credit.....	78bad	1.7	.8	1.0	66.8	71.9	76.9	91.3	109.8	31.3	37.9	29.3	....
Capital Account: Debit.....	78bbd	-2.3	4.7	4.7	-4.9	-6	-1.7	-4.4	-1.5	4.4	-6	-1.6	....
Financial Account, n.i.e.....	78bjd	41.7	32.2	2.3	-142.5	95.8	-31.2	58.0	69.5	+22.2	359.4	8.7	....
Direct Investment Abroad.....	78bdd	-1.5	2.2	4.0	-1.3	.8	6.5	2.0	1.2	2.3	-5	-1.1	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	40.1	11.0	21.5	-150.0	-59.8	-88.5	-52.6	-21.8	62.6	4.7	7.9	....
Portfolio Investment Assets.....	78bfd	-21.6	+3.9	69.1	-18.0	-22.3	9.2	-21.2	-7.1	38.0	31.6	-38.4	....
Equity Securities.....	78bkd	-	-	-	-15.7	-19.2	-5.4	-3.9	-3.0	33.9	7.2	-8.5	....
Debt Securities.....	78blid	-21.6	+3.9	69.1	-2.3	-3.1	14.6	-17.3	-4.1	4.1	24.4	-29.9	....
Portfolio Investment Liab., n.i.e.....	78bgd	2.8	1.5	10.9	1.1	-8.2	-2	-2	-3.1	.1	-2	.9	....
Equity Securities.....	78bmd	-	-	-	-	-	-	-	-	-	-	-	....
Debt Securities.....	78bnd	2.8	1.5	10.9	1.1	-8.2	-2	-2	-3.1	.1	-2	.9	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	-	.1	-	....
Financial Derivatives Liabilities.....	78bxid	....	....	....	....	....	....	....	....	-	-	-	....
Other Investment Assets.....	78bhd	-68.7	38.4	15.3	67.1	84.6	46.1	111.7	34.1	40.8	83.7	.2	....
Monetary Authorities.....	78bod	....	....	....	-8	5.1	2.8	3.9	2.6	-1	+2	.4	....
General Government.....	78bpd	-	-	-	2.2	7.2	2.0	4.4	-	-9	-8	-	....
Banks.....	78bqd	-61.0	46.9	55.8	-3.4	42.8	19.3	21.7	57.2	5.2	1.5	28.9	....
Other Sectors.....	78brd	-7.7	8.5	71.1	69.1	29.4	21.9	81.7	-25.7	45.0	84.2	-29.2	....
Other Investment Liab., n.i.e.....	78bid	90.6	69.8	20.1	-41.3	100.7	-4.4	18.4	66.2	16.8	312.5	39.3	....
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	-	1.3	-	-	....
General Government.....	78btd	.4	9.5	38.3	-19.9	-19.9	-38.2	-51.2	-67.8	33.3	42.9	-20.6	....
Banks.....	78bud	60.6	59.7	59.7	-5.8	45.8	-5.7	-1	3.0	40.0	91.8	-2.7	....
Other Sectors.....	78bvd	29.7	19.6	4.3	-15.6	74.8	39.5	69.7	131.1	8.8	233.7	62.5	....
Net Errors and Omissions.....	78cad	8.2	11.5	24.9	13.4	14.8	14.9	17.4	24.5	13.4	26.8	-9.1	....
Overall Balance.....	78cbd	59.2	44.0	75.9	60.4	-71.9	-6.3	25.5	-74.7	+29.6	217.7	59.5	....
Reserves and Related Items.....	79dad	-59.2	44.0	75.9	-60.4	71.9	6.3	-25.5	74.7	129.6	217.7	-59.5	....
Reserve Assets.....	79dbd	-59.2	44.0	75.9	-60.4	53.8	-27.8	-75.6	8.3	47.8	231.9	-75.5	....
Use of Fund Credit and Loans.....	79dcd	-	-	-	....	....	....	....	....	....	....	....	....
Exceptional Financing.....	79ded	-	-	-	....	18.1	34.1	50.2	66.5	81.8	14.2	15.9	....
Government Finance													
	<i>Millions of Guilders: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	-62.0	25.2	40.6p	100.2	....	....	....	....	....	....	....	....
Revenue.....	81	517.0	587.8	663.3p	1462.2	....	....	....	....	....	....	....	....
Grants Received.....	81z	67.0	105.0	91.9p	92.8	....	....	....	....	....	....	....	....
Expenditure.....	82	638.0	719.4	795.4p	1655.1	....	....	....	....	....	....	....	....
Lending Minus Repayments.....	83	8.0	4.4	.4p	t1	....	....	....	....	....	....	....	....
Financing													
Domestic.....	84a	62.0	25.2	40.6p	1100.2	....	....	....	....	....	....	....	....
Foreign.....	85a	-	-	-p	t	....	....	....	....	....	....	....	....
Debt: Domestic.....	88a	458.4	616.3	618.5p	1704.6	....	....	....	....	....	....	....	....
Foreign.....	89a	187.8	170.9	-p	t	....	....	....	....	....	....	....	....
Population.....													
	<i>Millions: Midyear Estimates</i>												
	99z	.19	.20	.20	.20	.21	.21	.21	.21	.22	.22	.22	.22

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>SDRs per New Zealand Dollar: End of Period</i>													
Market Rate.....	ac	.3740	.4068	.4401	.4395	.4910	.4311	.3742	.3793	.3379	.3306	.3873	.4408
<i>US Dollars per New Zealand Dollar: End of Period (ag) Period Average (rh)</i>													
Market Rate.....	ag	.5143	.5588	.6425	.6533	.7060	.5817	.5269	.5206	.4402	.4155	.5265	.6550
Market Rate.....	rh	.5381	.5407	.5937	.6564	.6876	.6630	.5367	.5295	.4574	.4206	.4642	.5820
<i>Index Numbers (2000=100): Period Averages</i>													
Market Rate.....	ahx	117.7	118.2	129.8	143.5	150.3	145.0	117.3	115.8	100.0	92.0	101.5	127.3
Nominal Effective Exchange Rate.....	nec	100.2	105.6	112.8	118.5	127.3	131.4	112.6	109.7	100.0	97.5	105.1	118.3
Real Effective Exchange Rate.....	rec	102.4	106.3	113.6	120.2	129.1	132.5	113.4	109.2	100.0	98.1	107.0	120.5
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	650	650	650	650	650	650	650	895	895	895	895	895
SDRs.....	1b.s	–	–	–	1	–	–	1	5	10	13	16	19
Reserve Position in the Fund.....	1c.s	109	104	101	110	127	132	253	309	246	308	338	433
Total Fund Cred.&Loans Outstg.....	2tl	–	–	–	–	–	–	–	–	–	–	–	–
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	3,079	3,337	3,709	4,410	5,953	4,451	4,204	4,455	3,330	3,009	3,739	4,910
SDRs.....	1b.d	–	–	–	1	–	–	2	7	13	16	22	28
Reserve Position in the Fund.....	1c.d	150	142	147	164	182	178	356	424	320	387	459	644
Foreign Exchange.....	1d.d	2,929	3,195	3,561	4,245	5,771	4,273	3,846	4,025	2,997	2,605	3,258	4,238
Monetary Authorities.....	1dad	2,366	2,378	2,351	2,575	2,714	2,751	2,461	2,804	1,690	1,523	1,734	2,368
Government.....	1dbd	563	817	1,210	1,670	3,057	1,522	1,385	1,221	1,306	1,082	1,524	1,870
Gold (Million Fine Troy Ounces).....	1ad	.001	–	–	–	–	–	–	–	–	–	–	–
Gold (National Valuation).....	1and	–	–	–	–	–	–	–	–	–	–	–	–
Monetary Authorities: Other Liab.....	4..d	100	96	–	178	299	461	383	379	605	302	501	477
Banking Institutions: Assets.....	7a.d	1,190	1,159	1,559	1,955	3,552	1,915	2,829	4,786	6,953	8,963	11,786	13,886
Liabilities.....	7b.d	8,838	9,249	12,319	14,439	17,197	17,024	20,031	25,261	25,554	27,632	33,990	41,884
Monetary Authorities													
<i>Millions of New Zealand Dollars: End of Period</i>													
Foreign Assets.....	11	5,967	5,974	5,772	7,024	8,856	8,544	8,799	9,077	10,330	9,310	10,410	10,147
Claims on Central Government.....	12a	2,142	2,271	2,918	3,065	3,118	3,097	3,119	1,892	2,489	2,373	2,677	2,682
Claims on Banking Institutions.....	12e	789	796	301	476	1,305	1,079	451	2,178	1,802	2,247	2,931	2,829
Reserve Money.....	14	1,648	1,695	1,891	2,026	1,972	2,068	2,198	3,870	2,925	3,196	3,472	3,546
of which: Currency Outside DMBS..	14a	1,173	1,199	1,367	1,489	1,497	1,633	1,724	2,077	2,069	2,241	2,451	2,597
Liabs.of Central Bank: Securities.....	16ac	1,056	1,149	1,185	1,218	1,242	1,250	1,076	–	–	–	–	–
Foreign Liabilities.....	16c	194	172	–	273	424	793	726	728	1,374	727	952	728
Central Government Deposits.....	16d	5,297	5,342	5,219	6,319	8,959	7,871	7,574	7,751	9,463	9,129	10,756	10,578
Capital Accounts.....	17a	783	734	748	769	745	801	853	843	893	914	868	836
Other Items (Net).....	17r	–80	52	53	–39	–62	–63	–58	–45	34	36	–31	–30
Banking Institutions													
<i>Millions of New Zealand Dollars: End of Period</i>													
Reserves.....	20	506	491	467	606	532	409	448	1,592	818	908	944	909
Claims on Mon.Author.:Securities....	20c	1,056	1,149	1,185	1,218	1,242	1,250	1,076	–	–	–	–	–
Foreign Assets.....	21	2,314	2,074	2,427	2,993	5,031	3,292	5,369	9,194	15,794	21,572	22,386	21,200
Claims on Central Government.....	22a	8,448	7,079	5,932	4,249	3,302	3,572	4,384	6,921	7,149	5,818	8,183	7,920
Claims on Private Sector.....	22d	63,842	67,549	74,588	85,150	94,647	105,190	112,124	121,884	129,301	138,805	149,070	162,542
Demand Deposits.....	24	7,197	7,781	8,155	8,865	9,094	9,728	10,633	12,528	13,593	16,506	17,487	19,068
Time, Savings,Fgn.Currency Dep.....	25	49,773	53,223	57,423	62,850	74,458	78,117	78,762	81,043	82,164	85,727	92,559	102,782
of which: Fgn Currency Deposits....	25b	1,970	2,535	1,849	2,030	3,764	2,806	4,198	2,521	3,296	3,194	2,638	4,667
Foreign Liabilities.....	26c	17,184	16,552	19,174	22,101	24,359	29,267	38,016	48,523	58,051	66,504	64,559	63,945
Central Government Deposits.....	26d	12	–	9	19	25	33	29	61	52	53	48	57
Capital Accounts.....	27a	6,111	5,255	5,158	5,798	5,547	7,262	8,224	9,348	9,685	10,790	13,065	16,883
Other Items (Net).....	27r	–4,110	4,470	5,320	–5,418	–8,727	–10,693	–12,263	–11,911	40,483	42,477	–7,135	–10,164
Banking Survey													
<i>Millions of New Zealand Dollars: End of Period</i>													
Foreign Assets (Net).....	31n	–9,097	8,676	40,976	–12,357	–10,896	–18,224	–24,575	–30,980	33,300	36,349	32,716	–33,326
Domestic Credit.....	32	69,123	71,557	78,210	86,126	92,084	103,955	112,023	122,884	129,423	137,813	149,125	162,509
Claims on Central Govt. (Net).....	32an	5,281	4,007	3,622	976	–2,564	–1,234	–101	1,001	122	991	55	–32
Claims on Private Sector.....	32d	63,842	67,549	74,588	85,150	94,647	105,190	112,124	121,884	129,301	138,805	149,070	162,542
Money.....	34	8,429	9,044	9,594	10,398	10,619	11,386	12,378	14,649	15,700	18,795	20,019	21,705
Quasi-Money.....	35	49,773	53,223	57,423	62,850	74,458	78,117	78,762	81,043	82,164	85,727	92,559	102,782
Capital Accounts.....	37a	6,893	5,990	5,906	6,567	6,292	8,062	9,077	10,190	10,578	11,704	13,932	17,719
Other Items (Net).....	37r	–5,069	5,376	5,688	–6,045	–10,180	–11,834	–12,767	–13,977	42,319	44,762	40,100	–13,023
Money plus Quasi-Money.....	35l	58,202	62,267	67,017	73,247	85,076	89,503	91,140	95,692	97,865	104,522	112,577	124,487
Money (National Definitions)													
<i>Millions of New Zealand Dollars: End of Period</i>													
M1.....	39ma	....	....	10,948	10,334	10,565	11,327	12,888	14,880	15,932	19,094	20,312	22,135
M2.....	39mb	....	....	27,840	31,990	32,836	33,336	37,873	40,964	41,319	47,412	51,193	53,293
M3R.....	39mc	....	....	58,385	65,515	73,469	78,652	78,786	84,669	86,644	92,732	103,352	113,171
M3.....	39md	64,239	65,873	67,948	77,854	87,719	91,411	92,383	98,748	105,179	117,213	130,720	138,100

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Nonbank Financial Institutions												
<i>Millions of New Zealand Dollars: End of Period</i>												
Claims on Central Government.....	42a.s	2,349.7	2,328.6	2,435.4	.....	.....	.....	.....	.....	.....	.....	.....
Claims on Local Government.....	42b.s	738.6	782.3	546.4	526.9	624.7	551.3	.....	.....	.....	.....	.....
Claims on Private Sector.....	42d.s	4,545.8	5,369.7	4,507.9	986.8	934.2	636.5	.....	.....	.....	.....	.....
Real Estate.....	42h.s	1,740.6	1,488.7	1,590.9	.....	.....	.....	.....	.....	.....	.....	.....
Incr.in Total Assets(Within Per.).....	49z.s	765.3	2,178.4	618.4	.....	.....	.....	.....	.....	.....	.....	.....
Interest Rates												
<i>Percent Per Annum</i>												
Discount Rate (End of Period).....	60	9.15	5.70	9.75	9.80	8.80	9.70	5.60	5.00	6.50	4.75	5.75
Money Market Rate.....	60b	6.63	6.25	6.13	8.91	9.38	7.38	6.86	4.33	6.12	5.76	5.40
Treasury Bill Rate.....	60c	6.72	6.21	6.69	8.82	9.09	7.53	7.10	4.58	6.39	5.56	5.52
Deposit Rate.....	60l	6.58	6.24	6.38	8.49	8.49	7.26	6.78	4.56	6.36	5.35	5.33
Lending Rate.....	60p	11.39	10.34	9.69	12.09	12.27	11.35	11.22	8.49	10.22	9.88	9.81
Government Bond Yield.....	61	7.87	6.69	7.48	7.94	8.04	7.21	6.47	6.13	6.85	6.12	6.28
Prices, Production, Labor												
<i>Index Numbers (2000=100): Period Averages</i>												
Share Prices.....	62	40.9	53.7	68.0	71.7	80.5	93.7	109.9	97.7	100.0	105.3	115.8
Input Prices: All Industry.....	63	86.5	88.7	89.9	90.6	91.1	91.4	92.1	93.0	100.0	106.0	106.3
Consumer Prices.....	64	86.4	87.6	89.7	93.1	95.2	96.3	97.6	97.4	100.0	102.6	105.4
Wages: Weekly Rates (1990=100).....	65	103.5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Labor Cost Index.....	65a	.....	89.1	90.0	91.4	93.1	95.3	97.1	98.5	100.0	101.9	104.2
Manufacturing Prod.....	66ey	67.6	71.8	76.2	95.6	97.5	98.1	94.8	96.4	100.0	99.9	104.0
Manufacturing Employment.....	67ey	90.4	90.4	100.8	104.7	103.6	98.2	102.8	99.2	100.0	103.1	103.2
<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	1,636	1,653	1,698	1,742	1,797	1,817	1,864	1,878	1,892	1,922	1,980
Employment.....	67e	1,467	1,496	1,559	1,633	1,688	1,693	1,725	1,750	1,779	1,819	1,877
Unemployment.....	67c	169	157	138	110	110	1123	139	128	113	103	103
Unemployment Rate (%).....	67r	10.3	9.5	8.2	6.3	6.1	6.6	7.5	6.8	6.0	5.3	5.2
International Transactions												
<i>Millions of New Zealand Dollars</i>												
Exports.....	70	18,208.0	19,492.0	20,519.0	20,787.0	20,876.0	21,458.0	22,416.0	23,583.0	29,257.0	32,670.0	31,028.0
Butter.....	70fl	677.3	828.4	790.5	777.9	907.7	919.3	985.8	885.7	1,052.3	1,039.8	1,052.3
Imports, c.i.f.....	71	17,131.0	17,781.0	19,981.0	21,251.0	21,399.0	21,964.0	23,348.0	27,114.0	30,736.0	31,682.0	32,339.0
Imports, f.o.b.....	71.v	15,804.0	16,375.1	18,491.4	19,718.9	19,848.1	20,441.1	21,680.4p	25,438.2	28,854.0	29,668.0	.....
<i>2000=100</i>												
Volume of Exports.....	72	70.9	73.9	81.3	83.7	87.7	92.9	92.4	94.8	100.0	103.2	108.9
Butter.....	72fl	53.2	73.4	74.3	68.8	80.9	97.2	87.8	91.0	100.0	86.3	114.2
Volume of Imports.....	73	63.8	66.6	77.5	82.6	85.4	88.5	90.6	102.8	100.0	101.8	111.2
Unit Value of Exports.....	74	88.1	90.4	86.8	85.3	82.3	80.0	83.6	84.8	100.0	108.9	97.6
Butter (Unit Value).....	74fl	111.8	108.9	98.1	100.0	114.8	90.2	98.4	86.9	100.0	114.8	90.2
Butter (Wholesale Price).....	76fl	120.3	112.0	101.8	107.7	95.9	116.0	107.5	100.0
Unit Value of Imports.....	75	87.6	87.1	84.1	84.1	81.9	80.9	84.1	85.8	100.0	101.5	95.2

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.	78ald	-1,071	746	2,384	-3,003	-3,891	-4,304	-2,157	-3,515	45,994	4,252	-1,939	-3,344
Goods: Exports f.o.b.	78aad	9,735	10,468	12,176	13,554	14,338	14,282	12,246	12,657	-	13,920	14,517	16,828
Goods: Imports f.o.b.	78abd	-8,108	8,749	40,769	-12,584	-13,815	-13,380	-11,333	-13,028	42,850	42,448	44,014	-17,219
Trade Balance	78acd	1,627	1,719	1,408	971	523	903	912	-371	42,850	1,471	503	-391
Services: Credit	78add	2,634	2,854	3,667	4,481	4,653	4,254	3,763	4,386	4,414	4,374	5,161	6,440
Services: Debit	78aed	-3,582	3,505	4,101	-4,694	-4,897	-4,903	-4,499	-4,581	4,546	4,286	-4,764	-5,643
Balance on Goods & Services	78afd	679	1,068	973	757	279	254	176	-567	42,982	1,559	900	405
Income: Credit	78agd	117	394	358	940	372	393	880	919	710	596	1,077	1,379
Income: Debit	78ahd	-1,995	2,340	4,045	-4,895	-5,085	-5,249	-3,493	-4,036	3,959	3,594	-4,037	-5,274
Balance on Gds, Serv. & Inc.	78aid	-1,199	877	2,713	-3,198	-4,434	-4,601	-2,437	-3,684	46,231	4,439	-2,059	-3,489
Current Transfers, n.i.e.: Credit	78ajd	310	310	638	558	897	680	681	609	634	578	616	792
Current Transfers: Debit	78akd	-182	478	309	-363	-354	-383	-401	-440	398	390	-496	-647
Capital Account, n.i.e.	78bcd	292	542	617	1,224	1,336	242	-181	-217	480	443	765	508
Capital Account, n.i.e.: Credit	78bad	602	833	995	1,652	1,838	783	263	260	238	821	1,122	965
Capital Account: Debit	78bdd	-311	291	379	-427	-502	-541	-444	-477	418	378	-357	-458
Financial Account, n.i.e.	78bjd	3,229	2,825	2,220	4,665	3,571	4,045	1,580	1,974	1,199	2,894	834	2,106
Direct Investment Abroad	78bdd	806	4,276	4,725	337	1,533	45	-928	-803	4,300	1,144	-185	-299
Dir. Invest. in Rep. Econ., n.i.e.	78bed	2,095	2,350	2,543	3,659	2,231	2,624	1,191	1,412	3,370	1,911	739	1,611
Portfolio Investment Assets	78bfd	-7	283	72	-284	-430	-1,612	-467	-666	2,284	4,219	-935	-835
Equity Securities	78bkd	-11	487	452	-216	-339	-925	114	-893	4,763	941	-944	-919
Debt Securities	78blid	4	97	81	-68	-90	-687	-581	227	521	279	10	84
Portfolio Investment Liab., n.i.e.	78bgd	-135	1,940	614	96	-104	403	425	-2,285	1,457	1,527	2,403	1,690
Equity Securities	78bmd	53	116	23	-100	175	88	22	172	551	24	771	723
Debt Securities	78bnd	-188	1,823	591	197	-279	315	402	-2,458	2,008	1,502	1,632	968
Financial Derivatives Assets	78bwd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives Liabilities	78bxid	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment Assets	78bhd	328	739	78	-392	-920	991	-305	-1,282	476	3,537	-1,086	318
Monetary Authorities	78bod	.....	-	-	-	-	-	-	-	-	-	-	-
General Government	78bpd	-11	62	82	-57	-94	238	55	212	.....	.....	.....	.....
Banks	78bqd	124	747	66	-346	-932	819	-285	-1,591	.....	.....	.....	.....
Other Sectors	78brd	215	71	61	11	106	-65	-75	97	.....	.....	.....	.....
Other Investment Liab., n.i.e.	78bid	142	833	937	1,249	1,262	1,595	1,665	5,597	431	3,068	-103	-379
Monetary Authorities	78bsd	-	-	-	-	-	-	-	-	-	-	-	-
General Government	78btd	222	417	290	-144	-135	-73	68	13	.....	.....	.....	.....
Banks	78bud	1,365	573	767	1,096	964	1,131	1,559	5,446	.....	.....	.....	.....
Other Sectors	78bvd	-1,445	377	460	297	432	537	38	138	.....	.....	.....	.....
Net Errors and Omissions	78cad	-2,319	2,695	281	-2,502	756	-1,426	271	1,947	14,832	2,273	1,426	1,511
Overall Balance	78cbd	131	74	733	384	1,772	-1,442	-486	188	443	487	1,086	782
Reserves and Related Items	79dad	-131	74	733	-384	-1,772	1,442	486	-188	143	187	-1,086	-782
Reserve Assets	79dbd	-131	74	733	-384	-1,772	1,442	486	-188	143	187	-1,086	-782
Use of Fund Credit and Loans	79dcd	-	-	-	-	-	-	-	-	-	-	-	-
Exceptional Financing	79ded	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
IIP:End-March Stocks Through 1999													
	<i>Millions of US Dollars</i>												
Assets	79aad	12,393	10,118	13,206	16,201	23,573	23,023	19,348	21,320	31,689	31,806	41,152	53,640
Direct Investment Abroad	79abd	6,282	4,234	5,163	7,630	8,928	6,749	5,775	7,155	7,229	5,862	7,353	8,813
Portfolio Investment	79acd	882	952	1,362	1,707	5,815	6,434	6,476	6,760	11,264	11,766	13,644	19,970
Equity Securities	79add	503	602	834	1,226	4,407	4,895	4,620	4,447	6,721	7,114	7,652	13,527
Debt Securities	79aed	380	350	529	481	1,408	1,539	1,855	2,313	4,543	4,652	5,992	6,443
Financial Derivatives	79ald	-	-	-	-	-	-	-	-	4,289	2,462	3,484	4,710
Other Investment	79afd	1,989	1,644	2,793	2,898	4,245	5,313	2,804	3,555	4,955	8,151	11,709	14,062
Monetary Authorities	79agd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Government	79ahd	.....	.....	.....	.....	.....	.....	.....	198	.....	.....	.....	.....
Banks	79aid	.....	.....	.....	.....	.....	.....	.....	2,100	.....	.....	.....	.....
Other Sectors	79ajd	.....	.....	.....	.....	.....	.....	.....	1,257	.....	.....	.....	.....
Reserve Assets	79akd	3,240	3,288	3,888	3,967	4,584	4,528	4,293	3,850	3,952	3,566	4,963	6,085
Liabilities	79lad	40,971	44,240	51,100	62,339	71,631	78,547	68,752	67,651	72,412	70,118	93,638	122,805
Dir. Invest. in Rep. Economy	79lbd	12,545	14,849	19,315	25,574	33,381	37,491	34,889	33,555	23,098	19,564	28,255	42,062
Portfolio Investment	79lcd	14,273	15,290	17,595	19,809	19,361	20,166	17,581	17,710	25,591	25,859	33,942	43,879
Equity Securities	79lidd	468	1,320	816	1,483	288	1,045	208	241	4,582	4,170	5,670	9,056
Debt Securities	79leid	13,805	13,970	16,779	18,327	19,072	19,121	17,373	17,469	21,009	21,689	28,272	34,823
Financial Derivatives	79lifd	-	-	-	-	-	-	-	-	3,256	2,640	4,139	5,513
Other Investment	79lfd	14,153	14,101	14,189	16,955	18,889	20,890	16,282	16,387	20,467	22,054	27,303	31,351
Monetary Authorities	79lgd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Government	79lhd	.....	.....	.....	.....	.....	.....	.....	428	.....	.....	.....	.....
Banks	79lid	.....	.....	.....	.....	.....	.....	.....	10,924	.....	.....	.....	.....
Other Sectors	79ljd	.....	.....	.....	.....	.....	.....	.....	5,034	.....	.....	.....	.....
Government Finance													
	<i>Millions of New Zealand Dollars: Fiscal Year (see note)</i>												
Deficit (-) or Surplus	80	-1,677	84	679	396	4,932	3,913	484	2,049	385	.....	.....	.....
Revenue	81	26,616	26,742	30,236	32,861	33,975	33,285	33,827	33,359	34,440	.....	.....	.....
Expenditure	82	28,598	28,440	29,662	29,954	30,593	31,465	33,005	33,869	34,386	.....	.....	.....
Lending Minus Repayments	83	-305	4,782	405	2,511	-1,550	-2,093	338	-2,559	439	.....	.....	.....
Debt: Domestic	88a	24,206	20,194	21,060	19,866	15,688	18,307	19,440	20,041
Foreign	89a	23,523	26,289	23,418	21,896	20,649	19,969	17,384	16,368

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
National Accounts													
		<i>Millions of New Zealand Dollars; Year Beginning April 1</i>											
Househ. Cons. Expend., incl. NPISHs....	96f.c	45,351	47,435	51,177	54,521	58,048	60,520	63,107	65,667	68,439	71,869	76,509	79,533
Government Consumption Expend....	91f.c	14,865	15,109	15,337	16,378	16,983	18,440	18,664	20,268	20,464	21,953	23,080	24,064
Gross Fixed Capital Formation.....	93e.c	12,571	15,035	17,747	19,890	20,877	20,610	19,713	21,068	21,541	23,481	25,521	27,806
Changes in Inventories.....	93i.c	624	1,432	1,166	1,182	809	817	120	1,373	1,242	1,919	731	1,085
Exports of Goods and Services.....	90c.c	23,700	25,085	26,951	27,125	27,528	28,531	30,468	33,488	41,442	43,595	41,836	39,606
Imports of Goods and Services (-)....	98c.c	21,865	22,708	25,326	26,417	27,006	28,179	30,135	34,462	39,252	39,913	39,907	39,184
Gross Domestic Product (GDP).....	99b.c	75,246	81,387	87,052	92,679	97,239	100,739	101,937	107,403	113,875	122,904	127,769	133,021
Net Primary Income from Abroad.....	98.nc	-4,675	5,638	5,686	-5,999	-7,263	-6,399	-4,968	-6,940	7,281	6,795	-6,210	-360
Gross National Income (GNI).....	99a.c	70,571	75,749	81,366	86,680	89,976	94,340	96,969	100,463	106,594	116,109	121,559	132,661
Consumption of Fixed Capital.....	99cfc	11,322	11,527	11,932	12,407	13,094	13,425	13,877	14,328	15,294	16,344	17,202	....
GDP Volume 1995/96 Prices.....	99b.r	79,957	84,968	89,332	92,679	95,667	98,433	98,531	103,622	105,882	110,155	114,673	116,927
GDP Volume (2000=100).....	99bvr	75.5	80.2	84.4	87.5	90.4	93.0	93.1	97.9	100.0	104.0	108.3	110.4
GDP Deflator (2000=100).....	99bir	87.5	89.1	90.6	93.0	94.5	95.2	96.2	96.4	100.0	103.7	103.6	105.8
		<i>Millions: Midyear Estimates</i>											
Population.....	99z	3.45	3.50	3.56	3.60	3.65	3.68	3.72	3.75	3.78	3.82	3.85	3.88

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Cóobas per SDR: End of Period</i>													
Principal Rate.....	aam	6.88	8.72	10.38	11.84	12.83	13.49	15.76	16.91	17.01	17.39	19.95	23.11
<i>Cóobas per US Dollar: End of Period (ae) Period Average (rf)</i>													
Principal Rate.....	aem	5.00	6.35	7.11	7.97	8.92	10.00	11.19	12.32	13.06	13.84	14.67	15.55
Principal Rate.....	rfm	5.00	5.62	6.72	7.55	8.44	9.45	10.58	11.81	12.69	13.37	14.25	15.10
<i>Index Numbers (2000=100): Period Averages</i>													
Principal Rate.....	ahx	253.56	240.16	188.78	169.05	150.47	133.96	120.10	107.34	100.00	94.85	88.99	83.99
Nominal Effective Exchange Rate.....	nec	138.75	138.26	145.97	130.29	120.45	115.55	107.93	99.91	100.00	98.89	93.63	81.38
Real Effective Exchange Rate.....	rec	101.50	102.87	96.42	88.56	87.01	89.14	91.63	92.28	100.00	103.00	98.80	87.29
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	96.10	96.10	96.10	96.10	96.10	96.10	96.10	130.00	130.00	130.00	130.00	130.00
SDRs.....	1b.s	.06	.03	.01	—	.02	.03	.15	.16	.05	.26	.02	.04
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	17.03	17.03	34.92	26.41	20.02	20.02	36.84	113.15	129.33	125.33	128.29	143.50
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	130.48	55.04	141.01	136.20	197.32	377.94	350.41	509.71	488.46	379.93	448.13	502.06
SDRs.....	1b.d	.08	.04	.01	—	.02	.04	.21	.21	.06	.33	.03	.06
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.d	130.40	55.00	141.00	136.20	197.30	377.90	350.20	509.50	488.40	379.60	448.10	502.00
Gold (Million Fine Troy Ounces).....	1ad	.475	.010	.013	.015	.015	.015	.015	.015	.015	.015	.015	.015
Gold (National Valuation).....	1and	20.06	.42	.55	.63	.63	.63	.63	.63	.62	.62	.62	.62
Monetary Authorities: Other Liab.....	4..d	4,340.22	3,586.21	3,470.70	2,936.22	2,113.12	2,086.84	2,046.56	1,993.95	2,134.78	1,949.70	1,980.56	2,016.25
Deposit Money Banks: Assets.....	7a.d	43.30	47.36	53.56	45.00	146.65	211.27	162.15	143.98	65.66	88.39	92.50	97.15
Liabilities.....	7b.d	24.38	18.74	31.62	31.34	44.61	54.65	55.09	109.86	90.42	102.58	107.00	109.01
Nonbank Financial Insts.: Assets.....	7e.d	....	....	....	....	.18	.16	—	—	—	—	—	—
Liabilities.....	7f.d	....	....	....	....	33.90	36.76	.06	8.97	9.32	21.56	3.31	8.51
Monetary Authorities													
<i>Millions of Cóobas: End of Period</i>													
Foreign Assets.....	11	895.5	557.9	1,226.6	1,283.5	2,197.5	4,034.7	4,199.5	6,466.0	6,620.8	7,729.4	9,438.3	11,072.7
Claims on Central Government.....	12a	20,497.8	21,646.0	23,256.5	22,469.2	18,132.0	21,451.1	23,769.1	26,884.0	28,400.1	43,259.2	44,737.7	46,467.6
Claims on Nonfin.Pub.Enterprises.....	12c	170.4	168.6	380.9	468.4	198.3	101.0	113.1	124.4	77.4	124.6	134.7	50.4
Claims on Private Sector.....	12d	—	—	—	12.7	206.0	260.4	314.7	303.4	307.3	42.7	45.1	39.1
Claims on Deposit Money Banks.....	12e	766.5	797.8	824.4	743.4	1152.3	806.5	99.1	326.8	2,012.8	1461.8	40.4	118.6
Claims on Nonbank Financial Insts.....	12g	1,106.7	1,704.6	1,206.1	1,151.2	8,168.2	3,003.9	4,028.3	4,203.4	4,453.3	t9	.9	.9
Reserve Money.....	14	932.6	1,005.7	1,533.3	1,894.5	2,545.9	3,372.6	4,038.1	4,267.6	4,468.1	6,071.7	6,741.4	8,018.1
of which: Currency Outside DMBs..	14a	468.0	508.9	688.3	771.0	864.1	1,096.1	1,339.6	1,734.8	1,760.5	11,949.4	2,085.8	2,506.6
Time, Savings, & Fgn.Currency Dep..	15	49.7	18.3	17.6	11.6	46.2	48.3	60.1	66.6	468.6	t4	.4	.6
Liabs. of Central Bank: Securities.....	16ac	—	—	—	—	436.4	3,643.5	2,250.3	2,302.9	3,658.1	8,732.8	9,640.6	7,953.3
Foreign Liabilities.....	16c	21,818.2	22,919.9	25,045.1	23,699.6	119,114.4	21,128.0	23,489.4	26,475.1	30,074.8	29,165.4	31,616.1	34,668.5
Central Government Deposits.....	16d	1,252.8	396.6	329.6	198.5	276.3	190.0	745.4	1,695.4	1,997.8	742.4	2,066.9	3,450.6
Liab. to Nonbank Financial Insts.....	16j	28.5	44.3	184.3	122.0	118.6	13.4	.1	—	—	t+	—	—
Capital Accounts.....	17a	182.9	188.0	212.8	299.3	1,494.2	1,838.3	2,498.0	4,303.8	3,315.9	170.6	420.3	481.9
Other Items (Net).....	17r	-827.8	302.1	428.2	-97.1	77.6	-576.4	-557.5	-803.3	2,111.5	6,535.3	3,911.3	3,176.2
of which: Valuation Adjustment.....	17rv	—	—	—	—	t+	—	—	—	4,280.3	t+	—	—
Deposit Money Banks													
<i>Millions of Cóobas: End of Period</i>													
Reserves.....	20	462.9	490.9	773.6	1,112.0	11,680.9	2,324.5	2,752.8	2,627.3	2,728.5	11,114.0	4,643.9	5,502.9
Claims on Mon.Author.:Securities....	20c	—	—	—	—	1158.2	1,365.2	1,367.0	1,506.2	2,885.4	7,407.8	8,690.9	6,612.0
Foreign Assets.....	21	216.5	300.7	380.9	358.4	11,308.7	2,111.7	1,815.1	1,773.5	857.3	11,223.4	1,357.0	1,510.7
Claims on Central Government.....	22a	3.0	—	—	—	1513.7	372.5	356.8	1,107.1	1,400.3	11,659.4	2,326.0	3,194.5
Claims on Local Government.....	22b	2.1	7.6	5.2	—	34.5	6.7	6.7	210.3	243.0	6.0	23.1	57.5
Claims on Nonfin.Pub.Enterprises.....	22c	17.3	11.8	41.4	10.0	124.0	5.5	5.5	26.1	23.7	111.0	110.5	439.3
Claims on Private Sector.....	22d	2,035.2	3,049.5	4,075.5	5,159.0	11,675.7	6,707.4	9,715.5	13,270.5	15,240.8	19,783.2	11,228.2	15,048.0
Claims on Nonbank Financial Insts....	22g	—	—	—	—	t+	—	—	—	—	115.7	67.3	149.6
Demand Deposits.....	24	373.2	295.1	407.6	471.4	1787.4	958.7	1,195.6	1,406.0	1,565.5	11,316.2	1,280.5	1,696.0
Time, Savings, & Fgn.Currency Dep... Money Market Instruments.....	25 26aa	846.3 —	1,355.5 —	2,500.7 —	3,629.5 —	5,747.6 865.1	9,249.8 508.9	12,404.3 360.3	14,622.3 320.1	15,632.1 270.2	117,046.0 t+	19,647.4 —	21,717.0 —
Foreign Liabilities.....	26c	121.9	119.0	224.9	249.6	1898.1	546.2	616.7	1,353.3	1,180.7	11,419.8	1,569.9	1,695.0
Central Government Deposits.....	26d	268.2	421.2	539.9	654.9	1755.7	1,098.8	798.2	1,662.2	1,381.8	2,270.9	2,363.1	3,193.7
Credit from Monetary Authorities.....	26g	698.1	759.4	779.0	752.1	185.5	743.4	34.7	27.5	2,340.9	1476.2	8.0	214.1
Liab. to Nonbank Financial Insts.....	26j	266.6	714.4	1,198.1	1,389.6	1273.8	483.6	676.2	879.2	970.6	11,175.6	1,311.7	1,274.7
Capital Accounts.....	27a	—	502.9	648.8	406.0	1825.0	222.4	1,201.4	1,998.5	2,696.9	11,654.6	2,135.1	2,593.8
Other Items (Net).....	27r	162.7	307.0	4,022.4	-913.7	792.5	-918.4	-1,267.9	-1,748.2	2,659.7	1939.0	131.3	130.2

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Monetary Survey													
	<i>Millions of Córdobas: End of Period</i>												
Foreign Assets (Net).....	31n	20,828.1	22,180.3	23,662.5	-22,307.3	46,006.2	-15,527.8	-18,091.5	-19,588.9	23,777.3	21,632.4	22,390.7	-23,780.1
Domestic Credit.....	32	22,311.5	25,770.3	28,096.1	28,417.1	25,820.5	30,619.7	36,766.2	42,771.5	46,766.3	52,089.4	54,243.6	58,802.6
Claims on Central Govt. (Net).....	32an	18,979.8	20,828.2	22,387.0	21,615.8	17,613.8	20,534.7	22,582.4	24,633.4	26,420.8	41,905.4	42,633.7	43,017.8
Claims on Local Government.....	32b	2.1	7.6	5.2	-	84.5	6.7	6.7	210.3	243.0	6.0	23.1	57.5
Claims on Nonfin.Pub.Enterprises.....	32c	187.7	180.4	422.3	478.4	1122.3	106.5	118.5	150.5	101.1	235.6	245.2	489.6
Claims on Private Sector.....	32d	2,035.2	3,049.5	4,075.5	5,171.7	4,881.7	6,967.9	10,030.2	13,573.9	15,548.1	19,825.9	11,273.3	15,087.1
Claims on Nonbank Financial Inst.....	32g	1,106.7	1,704.6	1,206.1	1,151.2	8,168.2	3,003.9	4,028.3	4,203.4	4,453.3	1116.6	68.2	150.5
Money.....	34	844.7	805.5	1,097.2	1,242.4	11,654.9	2,064.4	2,551.2	3,151.0	3,411.7	8,267.1	3,368.1	4,208.3
Quasi-Money.....	35	896.0	1,373.8	2,518.3	3,641.1	5,793.8	9,298.1	12,464.3	14,688.9	16,100.7	17,046.4	19,647.8	21,717.6
Money Market Instruments.....	36aa	-	-	-	-	865.1	508.9	360.3	320.1	270.2	-	-	-
Liabs. of Central Bank: Securities.....	36ac	-	-	-	-	278.2	2,278.3	883.3	796.6	772.7	11,325.0	949.8	1,341.3
Liab. to Nonbank Financial Insts.....	36j	295.1	758.7	1,382.4	1,511.6	892.4	497.1	676.3	879.3	970.6	11,175.7	1,311.8	1,274.8
Capital Accounts.....	37a	182.9	690.9	861.6	705.3	2,319.2	2,060.7	3,699.4	6,302.3	6,012.8	2,025.2	2,555.4	3,075.8
Other Items (Net).....	37r	-735.3	38.9	4,425.9	-990.6	989.4	-1,615.5	-1,960.1	-2,955.6	4,549.7	5,617.5	4,020.2	3,404.8
Money plus Quasi-Money.....	35l	1,740.7	2,179.3	3,615.5	4,883.5	17,448.6	11,362.5	15,015.5	17,839.9	19,512.4	20,313.5	23,015.9	25,925.9
Nonbank Financial Institutions													
	<i>Millions of Córdobas: End of Period</i>												
Reserves.....	40	24	39	182	122	1122	4	-	-	-	-	1	1
Foreign Assets.....	41	13	20	40	15	12	2	-	-	-	-	-	-
Claims on Central Government.....	42a	-	-	-	-	819	367	-	-	-	-	-	-
Claims on Private Sector.....	42d	1,014	1,285	-	-	442	504	690	906	1,028	1,291	1,046	1,175
Claims on Deposit Money Banks.....	42e	354	742	1,199	1,391	4	113	14	32	14	75	176	159
Foreign Liabilities.....	46c	-	-	-	-	803	367	1	111	122	298	49	132
Central Government Deposits.....	46d	-	-	-	-	-	-	19	125	226	316	334	285
Credit from Monetary Authorities.....	46g	1,086	1,705	1,206	1,151	90	100	80	48	26	-	-	-
Capital Accounts.....	47a	117	23	134	160	517	563	579	668	754	800	857	937
Other Items (Net).....	47r	201	359	81	217	21	-40	25	-13	85	48	-16	-20
Financial Survey													
	<i>Millions of Córdobas: End of Period</i>												
Foreign Assets (Net).....	51n	20,816	22,161	23,622	-22,292	46,307	-15,894	-18,092	-19,699	23,899	21,931	22,439	-23,912
Domestic Credit.....	52	22,219	25,351	26,890	27,266	23,413	28,487	33,409	39,349	43,115	52,948	54,888	59,542
Claims on Central Govt. (Net).....	52an	18,980	20,828	22,387	21,616	17,933	20,902	22,563	24,508	26,195	41,590	42,300	42,733
Claims on Local Government.....	52b	2	8	5	-	85	7	7	210	243	6	23	58
Claims on Nonfin.Pub.Enterprises.....	52c	188	180	422	478	1122	106	119	150	101	236	245	490
Claims on Private Sector.....	52d	3,049	4,335	4,076	5,172	5,323	7,472	10,720	14,480	16,576	11,116	12,319	16,262
Liquid Liabilities.....	55l	1,717	2,140	3,434	4,762	7,326	11,358	15,015	17,840	19,512	20,313	23,015	25,925
Money Market Instruments.....	56aa	-	-	-	-	865	509	360	320	270	-	-	-
Liabs. of Central Bank: Securities.....	56ac	-	-	-	-	278	2,278	883	797	773	11,325	950	1,341
Capital Accounts.....	57a	300	714	995	865	2,837	2,624	4,278	6,970	6,766	2,825	3,413	4,013
Other Items (Net).....	57r	-613	336	4,162	-653	8,700	-4,176	-5,221	-6,277	8,105	6,553	5,071	4,350
Interest Rates													
	<i>Percent Per Annum</i>												
Discount Rate (End of period).....	60	15.00	11.75	10.50	.....	.....	.....	.....	.....	.....	.....	.....	.....
Savings Rate.....	60k	8.12	8.53	8.81	8.87	9.04	8.87	8.59	8.39	8.71	8.55	6.23	4.23
Savings Rate (Foreign Currency).....	60k.f	3.78	4.30	4.64	5.07	5.51	5.28	5.19	5.81	5.37	5.49	4.11	3.19
Deposit Rate.....	60l	12.01	11.61	11.70	11.15	12.35	12.41	10.77	11.83	10.80	11.56	7.79	5.55
Deposit Rate (Foreign Currency).....	60l.f	4.85	5.26	5.67	6.03	7.25	7.55	7.22	7.95	8.86	9.01	6.94	5.08
Lending Rate.....	60p	19.32	20.23	20.14	19.89	20.72	21.02	21.63	17.57	18.14	18.55	18.30	15.55
Lending Rate (Foreign Currency).....	60p.f	.....	.....	.....	15.50	16.89	17.63	17.90	15.50	15.39	15.87	14.28	12.05
Prices and Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Consumer Prices.....	64.c	41.0	49.4	52.7	58.5	65.3	71.3	80.6	89.6	100.0	107.4	111.6	117.4
	<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	1,313	1,365	1,419	1,478	1,537	1,598	1,661	1,729	1,815	1,900	.....	.....
Employment.....	67e	1,124	1,122	1,177	1,228	1,292	1,370	1,442	1,544	1,637	1,702	.....	.....
Unemployment.....	67c	189	244	243	250	245	228	220	185	178	203	.....	.....
Unemployment Rate (%).....	67r	14.4	17.8	17.1	16.9	16.0	14.3	13.2	10.7	9.8	10.7	.....	.....
International Transactions													
	<i>Millions of US Dollars</i>												
Exports.....	70..d	223.1	267.0	334.7	456.8	466.4	576.8	573.2	545.3	645.1	592.4	596.3	.....
Imports, c.i.f.....	71..d	855.1	744.0	870.3	992.7	1,153.9	1,449.7	1,491.6	1,861.9	1,805.5	1,779.3	1,795.5	.....
Imports, f.o.b.....	71.vd	770.9	669.6	783.8	897.1	1,043.5	1,370.7	1,396.9	1,698.8	1,653.2	1,620.4	1,636.4

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	-834.0	644.3	910.9	-722.5	-824.8	-840.8	-686.6	-928.4	791.9	784.8	-783.7	-779.5
Goods: Exports f.o.b.....	78aad	223.1	267.0	375.9	545.0	595.2	744.8	761.0	748.6	880.6	910.9	916.7	1,049.1
Goods: Imports f.o.b.....	78abd	-770.8	659.4	804.4	-929.5	-1,121.7	-1,473.1	-1,509.6	-1,819.8	4,801.5	4,808.2	+853.1	-2,021.2
Trade Balance.....	78acd	-547.7	392.4	428.5	-384.5	-526.5	-728.3	-748.6	-1,071.2	920.9	897.3	-936.4	-972.1
Services: Credit.....	78add	86.2	100.2	112.7	116.6	128.8	156.8	183.7	214.2	221.3	223.4	226.2	249.0
Services: Debit.....	78aed	-148.3	456.6	472.9	-220.5	-252.8	-239.4	-267.8	-334.7	343.4	353.1	-335.5	-372.1
Balance on Goods & Services.....	78afd	-609.8	448.8	488.7	-488.4	-650.5	-810.9	-832.7	-1,191.7	4,043.0	4,027.0	4,045.7	-1,095.2
Income: Credit.....	78agd	7.5	5.4	6.7	7.1	10.5	14.7	26.0	30.7	30.7	14.7	9.2	6.7
Income: Debit.....	78ahd	-502.3	434.5	478.9	-379.2	-334.8	-279.4	-211.2	-227.5	232.5	255.0	-209.6	-209.9
Balance on Gds. Serv. & Inc.....	78aid	+1,104.6	877.9	960.9	-860.5	-974.8	-1,075.6	-1,017.9	-1,388.5	4,244.8	4,267.3	4,246.1	-1,298.4
Current Transfers, n.i.e.: Credit.....	78ajd	270.6	233.6	50.0	138.0	150.0	234.8	331.3	460.1	452.9	482.5	462.4	518.9
Current Transfers: Debit.....	78akd	-	-	-	-	-	-	-	-	-	-	-	-
Capital Account, n.i.e.....	78bcd	-	-	244.6	227.0	262.1	194.1	194.4	307.2	308.9	294.7	248.2	261.6
Capital Account, n.i.e.: Credit.....	78bad	-	-	244.6	227.0	262.1	194.1	194.4	307.2	308.9	294.7	248.2	261.6
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Account, n.i.e.....	78bjd	-538.3	502.8	895.2	-611.5	-332.0	33.5	231.6	525.5	62.7	58.3	-13.8	-9.2
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	-	-	-	-	-
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	15.0	38.8	46.7	88.9	120.0	203.4	218.2	337.3	266.9	150.2	203.9	201.3
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	-	-	-	-	-	-
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities.....	78bld	-	-	-	-	-	-	-	-	-	-	-	-
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	-	-	-	-	-	-	-	-
Equity Securities.....	78bmd	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities.....	78bnd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Derivatives Assets.....	78bwd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives Liabilities.....	78bxd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment Assets.....	78bhd	-5.9	40.1	4.3	-32.0	-54.3	-70.8	55.2	22.2	79.9	60.4	2.9	-16.0
Monetary Authorities.....	78bod	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Government.....	78bpd	-	-	-	-	-	-	-	-	-	-	-	-
Banks.....	78bqd	-6.4	40.1	4.3	-32.0	-54.3	-70.8	55.2	22.2	79.9	60.4	2.9	-16.0
Other Sectors.....	78brd	.5	-	-	-	-	-	-	-	-	-	-	-
Other Investment Liab., n.i.e.....	78bid	-547.4	531.5	940.6	-668.4	-397.7	-99.1	-41.8	166.0	284.1	31.5	-220.6	-194.5
Monetary Authorities.....	78bsd	-88.0	94.9	544.3	-221.7	-126.1	-106.0	-18.1	62.4	39.4	49.5	-24.7	2.4
General Government.....	78bt	-459.7	390.7	418.7	-381.2	-295.4	-103.1	-154.8	-63.9	73.6	83.1	-184.4	-183.4
Banks.....	78bud	-1.7	46.6	14.3	5.8	6.0	25.1	.3	63.6	49.2	38.4	-35.9	-10.7
Other Sectors.....	78bvd	2.0	29.3	8.1	-71.3	17.8	84.9	130.8	103.9	451.9	32.7	24.4	-2.8
Net Errors and Omissions.....	78cad	60.2	128.1	42.7	142.7	146.5	320.1	-141.3	-299.5	35.5	61.2	135.1	26.4
Overall Balance.....	78cbd	+3,312.0	+1,019.0	+1,518.8	-964.3	-748.2	-293.1	-401.9	-395.2	455.8	493.0	-414.2	-500.7
Reserves and Related Items.....	79dad	1,312.0	1,019.0	1,518.8	964.3	748.2	293.1	401.9	395.2	455.8	493.0	414.2	500.7
Reserve Assets.....	79dbd	-5	79.4	84.6	11.5	-53.1	-173.2	30.3	-156.5	16.8	113.9	-71.5	-45.4
Use of Fund Credit and Loans.....	79dcd	-	-	26.1	-12.9	-9.3	-	22.6	105.3	20.9	5.0	4.0	21.6
Exceptional Financing.....	79ded	1,312.5	939.6	1,577.3	965.7	810.6	466.3	349.0	446.4	418.1	384.1	481.6	524.6
Government Finance													
<i>Millions of Córdobas: Year Ending December 31</i>													
Deficit (-) or Surplus.....	80	-302	4	-4	-68	-254	-243	-415	-1,282	2,357p	3,900p	.....	.....
Revenue.....	81	1,892	2,222	2,222	3,134	3,654	4,660	5,906	6,739	7,541p	7,654p	.....	.....
Grants Received.....	81z	400	806	806	1,191	1,149	822	675	1,935	1,874p	1,712p	.....	.....
Expenditure.....	82	2,578	3,009	3,009	4,246	5,055	5,719	6,995	9,774	11,755p	13,136p	.....	.....
Lending Minus Repayments.....	83	16	23	23	147	2	6	-	182	17p	130p	.....	.....
Financing													
Domestic.....	84a	-568	-	-	100	-598	-22	-1,266	-1,304	619p	2,375p	.....	.....
Foreign.....	85a	870	4	4	-32	852	265	1,680	2,586	1,738p	1,525p	.....	.....
National Accounts													
<i>Millions of Córdobas</i>													
Househ. Cons. Expend., incl. NPISHs....	96f	8,553.0	9,715.0	16,269.9	18,890.7	22,089.7	25,541.1	29,708.1	33,856.8	38,550.3	41,238.9	44,919.7	49,290.4
Government Consumption Expend....	91f	1,763.0	1,891.0	2,978.5	3,589.3	4,088.3	4,393.0	5,353.7	7,226.6	8,610.4	9,723.4	8,872.4	9,963.6
Gross Fixed Capital Formation.....	93e	1,848.0	2,134.0	4,062.4	4,855.2	6,093.1	7,762.5	9,574.4	14,734.8	14,847.0	15,940.6	16,369.4	17,313.7
Changes in Inventories.....	93i	28.0	41.0	14.0	430.8	1,125.4	2,199.4	2,158.1	2,782.0	1,596.6	775.8	1,970.2	2,330.3
Exports of Goods and Services.....	90c	1,546.0	2,196.0	3,123.2	4,594.5	5,605.7	7,374.7	8,683.2	9,729.4	11,932.4	12,832.2	12,931.7	15,064.8
Imports of Goods and Services (-).....	98c	4,775.0	5,145.0	6,439.7	8,331.1	10,993.4	15,303.7	17,673.0	24,131.8	25,417.9	26,510.8	27,964.7	31,504.6
Gross Domestic Product (GDP).....	99b	8,964.0	10,750.0	20,008.4	24,029.3	28,008.7	31,967.1	37,804.5	44,197.8	50,118.9	54,000.1	57,098.7	62,458.3
Net Primary Income from Abroad.....	98.n	2,436.5	2,593.2	3,174.5	-2,801.2	-2,735.6	-2,500.9	-1,960.5	-2,324.0	2,559.7	3,230.7	2,856.0	-3,069.6
Gross National Income (GNI).....	99a	6,527.5	8,156.8	16,833.8	21,228.1	25,273.1	29,466.1	35,844.0	41,873.7	47,559.1	50,769.3	54,242.7	59,388.7
GDP Vol. 1980 Prices.....	99b.p	18,178.0	18,107.0	18,711.0	19,518.0	20,450.0	21,494.0	22,368.0	24,031.0	25,449.0	26,251.0	26,526.7	.....
GDP Volume (2000=100).....	99bvp	71.7	71.4	73.8	78.2	83.1	86.4	89.6	95.9	100.0	103.0	104.0	106.4
GDP Deflator (2000=100).....	99bip	24.9	30.0	54.1	61.3	67.2	73.8	84.2	91.9	100.0	104.7	109.5	117.1
Population.....		99z	4.05	4.17	4.30	4.43	4.55	4.68	4.81	4.94	5.07	5.34	5.47
<i>Millions: Midyear Estimates</i>													

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Francs per SDR: End of Period</i>													
Official Rate.....	aa	378.57	404.89	1780.44	728.38	753.06	807.94	791.61	896.19	918.49	935.39	850.37	771.76
<i>Francs per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	275.32	294.77	1534.60	490.00	523.70	598.81	562.21	652.95	704.95	744.31	625.50	519.36
Official Rate.....	rf	264.69	283.16	1555.20	499.15	511.55	583.67	589.95	615.70	711.98	733.04	696.99	581.20
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	48.3	48.3	48.3	48.3	48.3	48.3	48.3	65.8	65.8	65.8	65.8	65.8
SDRs.....	1b.s	—	.4	.3	.2	1.3	.1	.1	1.0	—	.3	.5	1.8
Reserve Position in the Fund.....	1c.s	8.6	8.6	8.6	8.6	8.6	8.6	8.6	8.6	8.6	8.6	8.6	8.6
Total Fund Cred.&Loans Outstg.....	2tl	44.6	37.7	41.8	35.0	36.6	45.0	54.1	49.6	56.8	64.3	78.3	88.4
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	225.0	192.0	110.3	94.7	78.5	53.3	53.1	39.2	80.4	107.0	133.9	114.1
SDRs.....	1b.d	—	.6	.4	.3	1.9	.2	.2	1.3	—	.3	.7	2.7
Reserve Position in the Fund.....	1c.d	11.8	11.8	12.5	12.7	12.3	11.6	12.1	11.7	11.2	10.8	11.6	12.7
Foreign Exchange.....	1d.d	213.2	179.7	97.4	81.7	64.3	41.5	40.8	26.1	69.2	95.9	121.6	98.7
Gold (Million Fine Troy Ounces).....	1ad	.011	.011	.011	—	—	—	—	—	—	—	—	—
Gold (National Valuation).....	1and	3.8	4.1	4.1	—	—	—	—	—	—	—	—	—
Monetary Authorities: Other Liab.....	4..d	45.7	49.8	2.9	1.5	2.2	.4	1.1	2.2	1.6	1.3	3.2	-3.4
Deposit Money Banks: Assets.....	7a.d	26.7	23.8	40.6	41.5	35.1	40.9	37.9	44.2	41.3	53.7	48.4	65.4
Liabilities.....	7b.d	130.0	55.5	49.9	44.9	41.7	32.9	30.5	39.5	42.0	35.7	26.2	50.5
Monetary Authorities													
<i>Billions of Francs: End of Period</i>													
Foreign Assets.....	11	61.9	56.6	58.9	46.4	41.1	31.9	29.8	25.6	56.7	79.6	83.8	59.2
Claims on Central Government.....	12a	31.0	33.0	47.3	52.5	57.2	67.7	74.3	69.5	79.9	85.6	99.7	109.2
Claims on Deposit Money Banks.....	12e	27.0	27.0	1.1	4.9	4.6	3.2	3.9	1.2	1.2	1.2	1.2	1.2
Claims on Other Financial Insts.....	12f	—	—	—	—	—	—	—	—	—	—	—	—
Reserve Money.....	14	83.2	79.6	60.5	68.4	64.4	50.7	32.5	43.0	44.6	66.3	63.2	40.3
of which: Currency Outside DMBs..	14a	39.5	48.3	48.7	59.6	57.7	41.7	24.5	34.1	32.2	49.3	39.3	9.1
Foreign Liabilities.....	16c	29.4	30.0	34.2	26.3	28.7	36.6	43.4	45.9	53.3	61.0	68.6	66.5
Central Government Deposits.....	16d	3.0	3.3	15.6	8.3	8.1	8.5	16.4	4.1	30.4	38.0	45.2	46.4
Other Items (Net).....	17r	4.2	3.6	3.0	.9	1.7	7.1	15.7	3.3	9.5	1.1	7.7	16.5
Deposit Money Banks													
<i>Billions of Francs: End of Period</i>													
Reserves.....	20	43.5	29.9	9.7	8.3	5.9	8.1	7.7	8.8	10.5	15.2	22.1	30.1
Foreign Assets.....	21	7.3	7.0	21.7	20.3	18.4	24.5	21.3	28.9	29.1	39.9	30.3	34.0
Claims on Central Government.....	22a	16.0	2.9	13.4	12.4	14.1	16.7	12.9	12.1	15.3	10.7	10.4	10.9
Claims on Private Sector.....	22d	72.4	64.9	71.4	42.0	43.3	35.5	49.4	47.7	61.4	66.0	75.8	83.0
Claims on Other Financial Insts.....	22f	—	—	—	—	—	—	—	—	—	—	—	—
Demand Deposits.....	24	30.5	28.8	40.3	38.4	30.2	28.8	32.0	33.9	43.3	52.4	54.2	61.6
Time Deposits.....	25	49.2	41.4	37.2	33.6	34.3	25.3	20.6	23.8	27.2	32.7	40.5	44.4
Foreign Liabilities.....	26c	12.2	10.0	23.3	18.4	18.5	19.7	17.2	25.8	29.6	26.6	16.1	26.0
Long-Term Foreign Liabilities.....	26cl	23.6	6.4	3.3	3.6	3.3	—	—	—	—	—	.3	.3
Central Government Deposits.....	26d	24.1	21.5	21.0	19.3	19.8	3.9	9.8	8.8	10.2	12.0	13.5	12.8
Credit from Monetary Authorities.....	26g	27.0	27.0	27.8	4.9	4.6	2.0	3.9	1.2	1.2	1.2	1.2	1.2
Other Items (Net).....	27r	-27.4	30.3	36.8	-35.1	-29.0	5.2	7.7	4.0	4.9	7.0	12.7	11.6
Treasury Claims: Private Sector.....	22d.i	—	.1	—	—	—	—	—	—	—	—	—	—
Post Office: Checking Deposits.....	24..i	1.5	1.9	2.1	1.8	2.6	2.5	2.7	.3	1.2	1.9	1.7	2.4
Monetary Survey													
<i>Billions of Francs: End of Period</i>													
Foreign Assets (Net).....	31n	27.6	23.7	23.2	22.1	12.2	—	-9.4	-17.2	2.9	31.9	29.4	.8
Domestic Credit.....	32	93.8	77.9	97.6	81.2	89.3	110.1	113.1	116.6	117.3	114.3	128.9	146.3
Claims on Central Govt. (Net).....	32an	21.4	12.9	26.1	39.2	46.0	74.5	63.7	68.9	55.8	48.3	53.1	63.3
Claims on Private Sector.....	32d	72.4	64.9	71.4	42.0	43.3	35.6	49.4	47.7	61.4	66.0	75.8	83.0
Claims on Other Financial Insts.....	32f	—	—	—	—	—	—	—	—	—	—	—	—
Money.....	34	71.6	79.5	91.8	100.2	90.7	73.1	59.6	68.8	76.9	104.0	95.6	73.6
Quasi-Money.....	35	49.2	41.4	37.2	33.6	34.3	25.3	20.6	23.8	27.2	32.7	40.5	44.4
Long-Term Foreign Liabilities.....	36cl	23.6	6.4	3.3	3.6	3.3	—	—	—	—	—	.3	.3
Other Items (Net).....	37r	-23.0	25.7	41.6	-34.1	-26.8	11.7	23.4	6.9	16.1	9.5	21.8	28.8
Money plus Quasi-Money.....	35l	120.8	120.9	129.0	133.8	125.0	98.4	80.2	92.6	104.1	136.8	136.1	118.1
Interest Rates													
<i>Percent Per Annum</i>													
Bank Rate (End of Period).....	60	12.50	16.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	4.50
Money Market Rate.....	60b	11.44	.....	.....	.....	.....	.....	4.81	4.95	4.95	4.95	4.95	4.95
Deposit Rate.....	60l	7.75	.....	.....	.....	.....	.....	3.50	3.50	3.50	3.50	3.50	3.50
Lending Rate.....	60p	16.75	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Prices													
<i>Index Numbers (2000=100): Period Averages</i>													
Consumer Prices.....	64	59.1	58.4	79.4	87.8	92.4	95.1	99.5	97.2	100.0	104.0	106.7	105.0
<i>Number in Thousands: Period Averages</i>													
International Transactions													
<i>Millions of Francs</i>													
Exports.....	70	88,200	81,200	125,100	143,800	166,300	158,500	197,000	176,600	201,500	199,700	194,800	196,800
Imports, c.i.f.....	71	126,684	106,123	182,097	186,501	229,271	218,067	277,886	206,500	230,400	242,800	258,700	265,700

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Balance of Payments		<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	-159.2	97.2	+26.1	-151.7	....	....	....	....	....	....	....	....
Goods: Exports f.o.b.....	78aad	347.3	300.4	226.8	288.1	....	....	....	....	....	....	....	....
Goods: Imports f.o.b.....	78abd	-396.5	312.1	271.3	-305.6	....	....	....	....	....	....	....	....
Trade Balance.....	78acd	-49.2	+1.7	44.5	-17.6	....	....	....	....	....	....	....	....
Services: Credit.....	78add	57.7	36.5	30.4	33.3	....	....	....	....	....	....	....	....
Services: Debit.....	78aed	-201.0	+85.6	+49.1	-151.8	....	....	....	....	....	....	....	....
Balance on Goods & Services.....	78afd	-192.6	+60.9	+63.2	-136.0	....	....	....	....	....	....	....	....
Income: Credit.....	78agd	19.7	19.3	15.6	5.8	....	....	....	....	....	....	....	....
Income: Debit.....	78ahd	-54.1	30.2	45.2	-52.9	....	....	....	....	....	....	....	....
Balance on Gds, Serv. & Inc.....	78aid	-227.0	+71.7	+92.8	-183.2	....	....	....	....	....	....	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	133.6	139.5	115.1	60.6	....	....	....	....	....	....	....	....
Current Transfers: Debit.....	78akd	-65.7	65.0	48.5	-29.1	....	....	....	....	....	....	....	....
Capital Account, n.i.e.....	78bcd	109.0	109.3	88.2	65.3	....	....	....	....	....	....	....	....
Capital Account, n.i.e.: Credit.....	78bad	109.0	109.3	88.2	65.3	....	....	....	....	....	....	....	....
Capital Account: Debit.....	78bbd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Account, n.i.e.....	78bjd	50.8	+23.3	29.9	-46.1	....	....	....	....	....	....	....	....
Direct Investment Abroad.....	78bdd	-40.7	5.8	1.8	-7.1	....	....	....	....	....	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	56.4	34.4	+1.3	7.2	....	....	....	....	....	....	....	....
Portfolio Investment Assets.....	78bfd	....	....	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	78bkd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bld	....	....	....	....	....	....	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	....	....	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	78bmd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bx	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	10.4	11.2	22.3	-18.4	....	....	....	....	....	....	....	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	.1	.1	.3	-	....	....	....	....	....	....	....	....
Banks.....	78bqd	....	....	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	78brd	10.2	11.1	22.0	-18.4	....	....	....	....	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	24.8	94.4	17.1	-27.8	....	....	....	....	....	....	....	....
Monetary Authorities.....	78bsd	34.6	7.7	22.3	-2.3	....	....	....	....	....	....	....	....
General Government.....	78btd	31.4	40.8	6.7	-14.8	....	....	....	....	....	....	....	....
Banks.....	78bud	6.2	65.0	19.4	-10.8	....	....	....	....	....	....	....	....
Other Sectors.....	78bvd	-47.4	26.3	13.3	.1	....	....	....	....	....	....	....	....
Net Errors and Omissions.....	78cad	-95.5	87.2	67.8	114.4	....	....	....	....	....	....	....	....
Overall Balance.....	78cbd	-94.9	23.9	75.8	-18.1	....	....	....	....	....	....	....	....
Reserves and Related Items.....	79dad	94.9	23.9	75.8	18.1	....	....	....	....	....	....	....	....
Reserve Assets.....	79dbd	31.0	49.9	28.7	-25.8	....	....	....	....	....	....	....	....
Use of Fund Credit and Loans.....	79dcd	-9.4	9.6	5.4	-10.2	....	....	....	....	....	....	....	....
Exceptional Financing.....	79ded	73.3	53.3	41.7	54.1	....	....	....	....	....	....	....	....
National Accounts		<i>Billions of Francs</i>											
Househ.Cons.Expend.,incl.NPISHs....	96f	526.2	520.1	604.5	648.8	808.1	853.7	997.1	1,011.1	874.0	926.9	1,020.6	....
Government Consumption Expend....	91f	106.0	111.6	127.4	131.9	137.5	138.8	139.8	199.3	172.3	182.7	200.6	....
Gross Fixed Capital Formation.....	93e	63.0	75.3	102.3	98.5	122.3	129.3	181.2	124.0	146.4	146.2	176.7	....
Changes in Inventories.....	93i	9.9	22.6	32.0	20.9	38.6	42.7	17.2	3.0	78.2	131.7	85.0	....
Exports of Goods and Services.....	90c	105.6	94.3	141.4	167.1	188.2	181.0	217.9	197.6	228.2	224.7	239.6	....
Imports of Goods and Services (-).....	98c	151.7	131.3	220.6	232.6	261.5	262.5	328.2	292.4	324.3	334.1	367.6	....
Gross Domestic Product (GDP).....	99b	620.6	647.3	787.1	834.6	1,033.2	1,083.0	1,225.0	1,242.6	1,174.8	1,278.1	1,354.9	....
GDP Volume 1987 Prices.....	99b.p	693.4	700.5	718.1	731.9	760.6	778.6	855.3	841.6	839.6	889.5	....	....
GDP Volume (2000=100).....	99bvp	82.6	83.4	85.5	87.2	90.6	92.7	101.9	100.2	100.0	105.9	....	....
GDP Deflator (2000=100).....	99bip	64.0	66.0	78.3	81.5	97.1	99.4	102.4	105.5	100.0	102.7	....	....
Population.....		<i>Millions: Midyear Estimates</i>											
	99z	8.17	8.45	8.74	9.04	9.35	9.67	10.01	10.37	10.74	11.13	11.54	11.97

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Naira per SDR: End of Period</i>													
Principal Rate.....	aa	27.014	30.056	32.113	32.534	31.471	29.530	30.816	134.437	142.734	141.948	171.843	202.835
<i>Naira per US Dollar: End of Period (ae) Period Average (rf)</i>													
Principal Rate.....	ae	19.646	21.882	21.997	21.887	21.886	21.886	21.886	97.950	109.550	112.950	126.400	136.500
Principal Rate.....	rf	17.298	22.065	21.996	21.895	21.884	21.886	21.886	92.338	101.697	111.231	120.578	129.222
<i>Index Numbers (2000=100): Period Averages</i>													
Principal Rate.....	ahx	623.0	461.1	462.5	464.3	464.5	464.5	464.5	112.0	100.0	91.4	84.5	78.7
Nominal Effective Exchange Rate.....	nec	385.0	293.4	386.3	200.2	193.1	208.8	212.4	102.1	100.0	95.5	85.8	72.3
Real Effective Exchange Rate.....	rec	71.7	78.5	145.8	123.6	152.9	175.5	192.5	97.6	100.0	111.0	111.6	104.1
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	1,282	1,282	1,282	1,282	1,282	1,282	1,282	1,753	1,753	1,753	1,753	1,753
SDRs.....	1b.s	–	–	–	–	–	–	1	–	–	1	–	–
Reserve Position in the Fund.....	1c.s	–	–	–	–	–	–	–	–	–	–	–	–
of which: Outstg.Fund Borrowing.....	2c	–	–	–	–	–	–	–	–	–	–	–	–
Total Fund Cred.&Loans Outstg.....	2tl	–	–	–	–	–	–	–	–	–	–	–	–
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	967	1,372	1,386	1,443	4,076	7,582	7,101	5,450	9,911	10,457	7,331	7,128
SDRs.....	1b.d	–	–	–	1	1	1	1	–	–	1	–	–
Reserve Position in the Fund.....	1c.d	–	–	–	–	–	–	–	–	–	–	–	–
Foreign Exchange.....	1d.d	967	1,372	1,386	1,443	4,075	7,581	7,100	5,450	9,910	10,456	7,331	7,128
Gold (Million Fine Troy Ounces).....	1ad	.687	.687	.687	.687	.687	.687	.687	.687	.687	.687	.687	.687
Gold (National Valuation).....	1and	1	1	1	1	1	1	1	–	–	–	–	–
Monetary Authorities: Other Liab.....	4..d	2,993	2,539	2,747	2,450	2,162	2,313	1,630	172	1,224	1,080	875	685
Deposit Money Banks: Assets.....	7a.d	1,424	1,539	1,157	3,490	2,899	3,180	4,395	1,651	2,035	2,701	3,150	3,206
Liabilities.....	7b.d	122	64	130	137	148	137	299	56	138	152	150	154
Monetary Authorities													
<i>Millions of Naira: End of Period</i>													
Foreign Assets.....	11	42,401	31,869	33,467	41,426	180,799	173,665	149,268	506,794	1,091,108	1,156,578	1,013,516	1,065,099
Claims on Central Government.....	12a	1139,847	211,409	308,858	438,481	313,849	406,053	456,985	532,292	513,003	716,769	532,453	552,859
Claims on State & Local Govts.....	12b	84	12	124	25	2	7	7	7	7	–	–	–
Claims on Nonfin.Pub.Enterprises.....	12c	12,347	2,747	3,655	3,480	1,525	1,453	926	692	951	1,080	164	212
Claims on Private Sector.....	12d	570	850	763	604	967	778	517	884	2,163	3,103	1,646	1,705
Claims on Deposit Money Banks.....	12e	3,855	7,802	12,987	24,222	27,697	21,282	21,818	22,070	36,176	20,604	5,554	15,572
Claims on Nonbank Financial Insts.....	12g	11,492	3,100	2,941	3,160	3,267	5,916	4,580	4,568	4,881	6,330	5,488	6,878
Reserve Money.....	14	177,326	115,542	151,737	182,795	193,953	202,667	236,470	287,893	426,610	571,928	646,876	924,393
of which: Currency Outside DMBs..	14a	36,756	57,845	90,601	106,843	116,121	130,668	156,716	186,457	274,011	338,671	386,942	412,155
Foreign Liabilities.....	16c	33,151	945	187	7,060	3,651	11,751	3,957	567	23,924	11,394	5,575	5,982
Long-Term Foreign Liabilities.....	16cl	25,652	54,611	60,230	46,558	43,672	38,881	31,728	16,304	110,141	110,546	104,982	87,455
Central Government Deposits.....	16d	54,284	63,478	66,740	194,599	253,754	394,740	362,429	516,967	856,007	895,751	573,700	298,730
Capital Accounts.....	17a	34,589	66,251	77,543	76,542	69,618	73,083	85,212	259,537	344,995	325,030	97,559	345,698
Other Items (Net).....	17r	34,397	43,039	6,358	3,843	-36,542	-111,968	-85,695	-13,960	413,389	40,186	130,129	-19,935
Deposit Money Banks													
<i>Millions of Naira: End of Period</i>													
Reserves.....	20	32,141	44,488	53,441	60,281	64,343	64,903	65,895	120,585	170,099	318,986	321,495	362,400
Foreign Assets.....	21	27,968	33,680	25,449	76,390	63,440	69,590	96,184	161,754	222,988	305,029	398,210	437,659
Claims on Central Government.....	22a	16,908	39,292	47,829	22,894	56,469	46,187	58,881	202,253	292,975	182,116	467,522	378,205
Claims on State & Local Govts.....	22b	11,419	1,532	2,117	2,909	3,528	1,475	935	2,095	7,558	26,796	17,327	20,235
Claims on Private Sector.....	22d	74,037	87,249	141,400	201,181	251,325	309,883	365,609	446,959	580,442	817,690	931,138	1,182,964
Demand Deposits.....	24	36,567	55,592	74,398	85,564	104,017	131,887	150,977	209,899	356,954	448,021	503,870	577,664
Time, Savings, & Fgn. Currency Dep... Money Market Instruments.....	25 26aa	49,812 489	74,058 653	88,505 329	111,255 283	134,756 692	154,633 130	198,337 285	298,908 74	386,396 572	499,162 627	653,241 877	759,633 1,138
Bonds.....	26ab	290	302	3,030	9,002	9,899	14,488	10,929	18,100	18,212	25,610	24,533	30,657
Foreign Liabilities.....	26c	2,393	1,409	2,860	2,988	3,229	3,009	6,540	5,474	15,099	17,185	18,951	21,081
Central Government Deposits.....	26d	11,360	2,055	1,834	3,773	6,098	11,143	13,521	40,773	73,961	28,342	52,636	79,764
Credit from Monetary Authorities.....	26g	233	825	10,526	15,172	17,377	8,434	7,762	6,554	5,360	14,547	22,159	44,303
Capital Accounts.....	27a	56,084	65,727	71,598	88,854	116,729	136,368	169,117	222,146	249,211	364,259	500,751	537,208
Other Items (Net).....	27r	4,753	5,621	17,158	46,766	46,308	31,946	30,038	131,719	168,296	252,864	358,672	330,015

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Monetary Survey													
	<i>Millions of Naira: End of Period</i>												
Foreign Assets (Net).....	31n	₦4,824	63,195	55,869	107,768	237,359	228,494	234,954	662,507	1,275,072	1,433,027	1,387,199	1,475,694
Domestic Credit.....	32	₦171,071	280,658	439,114	474,361	371,079	365,871	512,490	632,010	472,012	829,791	1,329,401	1,764,563
Claims on Central Govt. (Net).....	32an	₦91,112	185,168	288,114	263,003	110,466	46,358	139,916	176,805	423,990	25,209	373,639	552,569
Claims on State & Local Govts.....	32b	₦1,513	1,544	2,241	2,934	3,530	1,482	941	2,102	7,564	26,796	17,327	20,235
Claims on Nonfin.Pub.Enterprises.....	32c	₦2,347	2,747	3,655	3,480	1,525	1,453	926	692	951	1,080	164	212
Claims on Private Sector.....	32d	₦74,607	88,099	142,163	201,785	252,292	310,661	366,127	447,843	582,606	820,793	932,783	1,184,669
Claims on Nonbank Fin. Insts.....	32g	₦1,492	3,100	2,941	3,160	3,267	5,916	4,580	4,568	4,881	6,330	5,488	6,878
Money.....	34	₦79,273	124,422	178,440	207,509	235,577	275,098	327,300	400,826	649,684	816,708	946,253	1,225,559
Quasi-Money.....	35	₦49,812	74,058	88,505	111,255	134,756	154,633	198,337	298,908	386,396	499,162	653,241	759,633
Money Market Instruments.....	36aa	₦489	653	329	283	692	130	285	74	572	627	877	1,138
Bonds.....	36ab	₦290	302	3,030	9,002	9,899	14,488	10,929	18,100	18,212	25,610	24,533	30,657
Long-Term Foreign Liabilities.....	36cl	₦25,652	54,611	60,230	46,558	43,672	38,881	31,728	16,304	110,141	110,546	104,982	87,455
Capital Accounts.....	37a	₦90,672	131,979	149,141	165,396	186,347	209,452	254,328	481,682	594,207	689,289	598,310	882,906
Other Items (Net).....	37r	₦40,293	42,171	15,307	42,127	-2,505	-98,317	-75,462	78,622	42,127	120,876	388,403	252,909
Money plus Quasi-Money.....	35l	₦129,085	198,479	266,945	318,763	370,334	429,731	525,638	699,735	1,036,080	1,315,869	1,599,495	1,985,192
Other Banking Institutions													
	<i>Millions of Naira: End of Period</i>												
Reserves.....	40.m	3,697	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign Assets.....	41.m	8,582	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Claims on Central Government.....	42a.m	1,189	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Claims on Private Sector.....	42d.m	11,761	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Demand Deposits.....	44.m	3,303	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Time and Savings Deposits.....	45.m	8,362	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign Liabilities.....	46c.m	1,259	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cred. from Deposit Money Banks.....	46h.m	6,551	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Capital Accounts.....	47a.m	3,534	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Items (Net).....	47r.m	2,221	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest Rates													
	<i>Percent Per Annum</i>												
Discount Rate (End of Period).....	60	17.50	26.00	13.50	13.50	13.50	13.50	13.50	18.00	14.00	20.50	16.50	15.00
Treasury Bill Rate.....	60c	17.89	24.50	12.87	12.50	12.25	12.00	12.26	17.82	15.50	17.50	19.03	14.79
Deposit Rate.....	60l	18.04	23.24	13.09	13.53	13.06	7.17	10.11	12.81	11.69	15.26	16.67	14.22
Lending Rate.....	60p	24.76	31.65	20.48	20.23	19.84	17.80	18.18	20.29	21.27	23.44	24.77	20.71
Prices and Production													
	<i>Index Numbers (2000=100): Period Averages</i>												
Consumer Prices.....	64	12.7	19.9	31.2	54.0	69.8	75.6	83.3	87.3	100.0	113.0	127.5	1145.4
Industrial Production.....	66	98.5	92.7	90.9	90.6	93.2	93.9	94.0	91.3	100.0	101.4	102.6	102.6
Crude Petroleum Production.....	66aa	84.0	83.3	83.9	86.2	89.2	91.6	93.5	93.9	100.0	100.0	85.1	96.7
Manufacturing Production.....	66ey	130.9	105.3	104.3	98.6	100.4	100.1	96.3	99.6	100.0	102.9	105.8	105.6
International Transactions													
	<i>Millions of US Dollars</i>												
Exports.....	70..d	11,886	9,908	9,415	112,342	16,154	15,207	9,855	13,856	20,975	17,261	15,107	19,887
Crude Petroleum (Naira).....	70aa	201,384	213,779	9,171	111,449	15,866	14,850	8,565	12,665	18,897	17,769	14,855	19,596
Imports, c.i.f.....	71..d	8,275	5,537	6,613	8,222	6,438	9,501	9,211	8,588	8,721	11,586	7,547	10,853
Volume of Exports	<i>2000=100</i>												
Crude Petroleum.....	72aa	95	92	92	91	103	106	122	101	100	106	85	98

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
				<i>Millions of US Dollars: Minus Sign Indicates Debit</i>									
Current Account, n.i.e.....	78ald	2,268	780	2,128	-2,578	3,507	552	-4,244	506	.....	.....	.....
Goods: Exports f.o.b.....	78abd	11,791	9,910	9,459	11,734	16,117	15,207	8,971	12,876	.....	.....	.....
Goods: Imports f.o.b.....	78abd	-7,181	6,662	6,511	-8,222	-6,438	-9,501	-9,211	-8,588	.....	.....	.....
Trade Balance.....	78acd	4,611	3,248	2,948	3,513	9,679	5,706	-240	4,288	.....	.....	.....
Services: Credit.....	78add	1,053	1,163	371	608	733	786	884	980	.....	.....	.....
Services: Debit.....	78aed	-1,810	2,726	3,007	-4,619	-4,827	-4,712	-4,166	-3,476	.....	.....	.....
Balance on Goods & Services.....	78afd	3,853	1,685	312	-499	5,584	1,781	-3,522	1,792	.....	.....	.....
Income: Credit.....	78agd	156	58	49	101	115	258	333	240	.....	.....	.....
Income: Debit.....	78ahd	-2,494	3,335	2,986	-2,979	-3,137	-3,404	-2,624	-2,818	.....	.....	.....
Balance on Gds, Serv. & Inc.....	78aid	1,515	4,593	2,626	-3,377	2,562	-1,365	-5,813	-786	.....	.....	.....
Current Transfers, n.i.e.: Credit.....	78ajd	817	857	550	804	947	1,920	1,574	1,301	.....	.....	.....
Current Transfers: Debit.....	78akd	-64	44	52	-5	-2	-4	-5	-9	.....	.....	.....
Capital Account, n.i.e.....	78bcd	-	-	-	-66	-68	-49	-54	-48	.....	.....	.....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	-	-	-	.....	.....	.....
Capital Account: Debit.....	78bbd	-	-	-	-66	-68	-49	-54	-48	.....	.....	.....
Financial Account, n.i.e.....	78bjd	-7,784	4,043	329	-46	-4,155	-425	1,502	-4,002	.....	.....	.....
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	-	.....	.....	.....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	897	1,345	1,959	1,079	1,593	1,539	1,051	1,005	.....	.....	.....
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	9	51	50	.....	.....	.....
Equity Securities.....	78bkd	-	-	-	-	-	.....	.....	.....	.....	.....	.....
Debt Securities.....	78blb	-	-	-	-	-	9	51	50	.....	.....	.....
Portfolio Investment Liab., n.i.e.....	78bgd	1,884	48	27	-82	-173	-76	-59	-39	.....	.....	.....
Equity Securities.....	78bmd	-	-	-	-	-	.....	.....	.....	.....	.....	.....
Debt Securities.....	78bnd	1,884	48	27	-82	-173	-76	-59	-39	.....	.....	.....
Financial Derivatives Assets.....	78bwd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives Liabilities.....	78bxg	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment Assets.....	78bod	-5,840	4,345	4,286	-3,295	-4,320	-2,183	-332	-3,319	.....	.....	.....
Monetary Authorities.....	78bpd	-2,168	4,087	969	-1,030	-	.....	.....	.....	.....	.....	.....
Banks.....	78bqd	-746	249	320	-560	138	-80	-284	-651	.....	.....	.....
Other Sectors.....	78brd	-2,926	8	637	-1,705	-4,458	-2,103	-48	-2,668	.....	.....	.....
Other Investment Liab., n.i.e.....	78bid	-4,725	4,026	317	2,251	-1,256	286	792	-1,699	.....	.....	.....
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	-	.....	.....	.....
General Government.....	78btd	-5,180	4,736	4,885	-1,535	-3,039	-2,883	-1,637	-1,659	.....	.....	.....
Banks.....	78bud	33	28	-1	-	-4	1	21	34	.....	.....	.....
Other Sectors.....	78bvd	423	738	1,570	3,787	1,787	3,167	2,407	-74	.....	.....	.....
Net Errors and Omissions.....	78cad	-122	88	439	-83	-45	-62	-77	7	.....	.....	.....
Overall Balance.....	78cbd	-5,638	4,938	4,938	-2,774	-761	15	-2,873	-3,538	.....	.....	.....
Reserves and Related Items.....	79dad	5,638	1,911	1,938	2,774	761	-15	2,873	3,538	.....	.....	.....
Reserve Assets.....	79dbd	3,727	611	327	217	-2,634	-3,507	481	1,650	.....	.....	.....
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	.....	.....	.....
Exceptional Financing.....	79ded	1,911	2,522	2,265	2,557	3,395	3,491	2,392	1,887	.....	.....	.....
Government Finance													
		<i>Millions of Naira: Year Ending December 31</i>											
Deficit (-) or Surplus.....	80	39,532	407,735	70,270	1,000	37,049	-5,000	-133,389	-285,105	403,777	221,049	301,402	-202,725
Revenue.....	81	53,265	83,494	90,623	249,768	325,144	351,262	310,174	662,585	597,282	796,977	716,754	1,023,241
Grants Received.....	81z	-	-	-	-	-	-	-	-	-	-	-	-
Expenditure.....	82	92,797	191,229	160,893	248,768	288,095	356,262	443,563	947,690	701,059	1,018,026	1,018,156	1,225,966
Lending Minus Repayments.....	83	-	-	-	-	-	-	-	-	-	-	-	-
Financing													
Net Borrowing: Domestic.....	84a	46,716	91,136	60,248	7,102	-143,190	-60,637	103,886	264,064	103,777	194,053	149,027	163,692
Foreign.....	85a	41,860	16,964	8,391	22,455	7,825	13,383	16,605	21,041
Use of Cash Balances.....	87	4,676	364	1,632	-30,558	98,315	52,254	12,898
Debt: Domestic.....	88a	161,900	261,093	299,361	248,774	343,674	359,028	537,489	.....	.....	149,027	167,852
Central Bank.....	88aa	122,028	189,773	199,662	187,509	247,461	264,229	435,131	.....	.....	206,132	154,234
Commercial Banks.....	88ab	6,908	38,798	47,829	20,113	45,107	41,450	54,114	.....	.....	260,968	11,537
Other.....	88ac	32,964	32,522	51,870	41,152	51,106	53,349	48,244	-18,561	103,777	95,271	94,191	2,080
Debt: Foreign.....	89a	544,264	633,144	648,813	716,775	617,320	595,932	633,017	.....	.....	.....	.....
National Accounts													
		<i>Billions of Naira</i>											
Househ.Cons.Expend.,incl.NPISHs....	96f	404	537	694	11,543	2,368	2,435	2,757	1,970	2,447	3,466	4,674	4,980
Government Consumption Expend....	91f	20	28	89	1123	143	171	204	253	260	275	344	286
Gross Capital Formation.....	93	59	81	85	1115	172	206	194	178	191	393	408	431
Exports of Goods and Services.....	90c	197	229	217	1679	853	1,148	754	1,650	2,932	2,163	1,567	1,638
Imports of Goods and Services (-).....	98c	131	174	170	1482	712	1,020	1,027	728	927	1,553	1,232	1,079
Gross Domestic Product (GDP).....	99b	550	701	915	11,978	2,824	2,940	2,881	3,322	4,903	5,703	5,928	6,255
Net Primary Income from Abroad....	98.n	-64	74	66	1204	-211	-226	-176	-238	362	391	-432	-400
Gross National Income (GNI).....	99a	485	628	849	11,774	2,613	2,714	2,705	3,084	4,540	5,311	5,496	5,855
Consumption of Fixed Capital.....	99cf	16	17	19	20	22	24	26	29	32	36	40
GDP at Fact.Cost,Vol.'84 Prices.....	99bap	98	100	101	1104	108	111	114	117	121	126
GDP Volume (2000=100).....	99bvq	80.4	82.5	83.6	85.4	88.7	91.5	93.7	96.3	100.0	104.2
GDP Deflator (2000=100).....	99bip	13.9	17.3	22.3	17.2	64.9	65.5	62.7	70.4	100.0	111.6
		<i>Millions: Midyear Estimates</i>											
Population.....	99z	91.31	94.05	96.85	99.72	102.64	105.62	108.63	111.68	114.75	117.82	120.91	124.01

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Kroner per SDR: End of Period</i>													
Official Rate.....	aa	9.5212	10.3264	9.8715	9.3931	9.2641	9.8707	10.7010	11.0343	11.5288	11.3251	9.4700	9.9263
<i>Kroner per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	6.9245	7.5180	6.7620	6.3190	6.4425	7.3157	7.6000	8.0395	8.8485	9.0116	6.9657	6.6800
Official Rate.....	rf	6.2145	7.0941	7.0576	6.3352	6.4498	7.0734	7.5451	7.7992	8.8018	8.9917	7.9838	7.0802
<i>Kroner per ECU through 1998; Kroner per Euro Beginning 1999; End of Period (ea) Period Average (eb)</i>													
Euro Rate.....	ea	8.3848	8.3878	8.3175	8.3067	8.0615	8.0867	8.8708	8.0765	8.2335	7.9735	7.2900	8.4200
Euro Rate.....	ag	.....	.....	.....	.....	.....	.....	.....	1.0046	.9305	.8813	1.0487	1.2630
Euro Rate.....	eb	8.0398	8.3505	8.3760	8.2859	8.1971	8.0131	8.4541	8.3140	8.1133	8.0493	7.5099	7.9992
Euro Rate.....	rh	.....	.....	.....	.....	.....	.....	.....	1.0668	.9240	.8956	.9444	1.1308
<i>Index Numbers (2000=100): Period Averages</i>													
Official Rate.....	ahx	141.7	123.6	124.6	138.7	136.2	124.4	116.4	112.6	100.0	97.7	110.7	123.5
Nominal Effective Exchange Rate.....	neu	107.4	105.9	104.5	107.1	106.9	107.4	102.5	101.8	100.0	102.8	111.3	108.1
Real Effective Exchange Rate.....	reu	83.8	82.2	82.0	86.6	88.8	92.6	93.6	98.1	100.0	105.6	118.2	118.1
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	1,104.6	1,104.6	1,104.6	1,104.6	1,104.6	1,104.6	1,104.6	1,671.7	1,671.7	1,671.7	1,671.7	1,671.7
SDRs.....	1b.s	139.1	288.4	266.7	311.5	247.2	257.9	294.1	298.0	235.4	282.1	232.1	225.4
Reserve Position in the Fund.....	1c.s	471.4	425.5	440.9	636.2	643.8	725.5	899.1	621.2	448.1	577.3	729.8	669.5
of which: Outstg. Fund Borrowing.....	2c	-	-	-	-	-	-	35.3	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	11,940.4	19,622.4	19,025.5	22,517.8	26,516.7	23,400.3	18,606.7	20,400.4	20,164.1	15,488.0	20,681.9	22,996.6
SDRs.....	1b.d	191.2	396.2	389.4	463.0	355.5	347.9	414.1	409.0	306.6	354.5	315.5	335.0
Reserve Position in the Fund.....	1c.d	648.1	584.4	643.7	945.6	925.8	978.9	1,266.0	852.6	583.8	725.6	992.2	994.9
Foreign Exchange.....	1d.d	11,101.0	18,641.8	17,992.4	21,109.2	25,235.5	22,073.5	16,926.7	19,138.7	19,273.7	14,408.0	19,374.2	21,666.7
Gold (Million Fine Troy Ounces).....	1ad	1.184	1.184	1.184	1.184	1.184	1.184	1.184	1.184	1.184	1.184	1.184	1.184
Gold (National Valuation).....	1and	41.2	37.9	42.1	45.1	44.2	38.8	37.5	274.5	257.1	260.3	402.8	.....
Deposit Money Banks: Assets.....	7a.d	11,398.8	6,597.1	7,267.4	7,473.0	9,087.8	9,781.4	12,324.9	12,418.4	15,280.1	15,092.7	17,642.0	28,587.7
Liabilities.....	7b.d	11,049.5	9,637.4	9,241.3	9,617.3	19,885.4	25,617.0	29,849.7	31,818.9	37,022.4	39,759.2	52,761.4	69,457.7
Other Banking Insts.: Liabilities.....	7f.d	5,946.3	5,731.3	6,040.1	6,434.6	6,198.7	7,081.2	8,179.1	8,774.8	10,659.0	13,445.0	19,430.1	25,815.8
Monetary Authorities													
<i>Billions of Kroner: End of Period</i>													
Foreign Assets.....	11	82.50	151.43	143.58	142.78	225.37	284.17	312.96	408.32	620.51	812.09	809.17	.....
Claims on Central Government.....	12a	12.58	29.25	13.69	18.06	12.41	10.65	9.43	10.77	13.83	11.88	17.84	.....
Claims on Deposit Money Banks.....	12e	55.40	17.48	5.86	10.09	.23	7.50	16.47	25.63	23.94	16.64	7.71	.....
Reserve Money.....	14	38.52	42.66	44.09	46.39	70.96	62.79	55.89	83.95	70.29	69.75	104.09	.....
of which: Currency Outside DMBs..	14a	32.45	35.74	37.95	39.08	39.87	42.22	42.14	43.37	42.52	42.04	40.28	.....
Central Government Deposits.....	16d	67.62	106.76	87.24	98.39	131.24	201.16	222.73	290.18	482.50	696.87	661.24	.....
Other Items (Net).....	17r	44.40	48.75	31.80	26.15	35.81	38.37	60.24	70.59	105.49	73.99	69.40	.....
Deposit Money Banks													
<i>Billions of Kroner: End of Period</i>													
Reserves.....	20	4.57	2.88	4.32	5.15	28.06	17.28	14.07	38.36	27.82	29.75	65.87	39.49
Foreign Assets.....	21	78.93	49.60	49.14	47.22	58.55	71.56	93.67	99.84	135.21	136.01	122.89	190.97
Claims on Central Government.....	22a	76.98	87.32	73.87	70.56	78.49	60.79	87.04	45.42	38.58	9.60	8.11	13.02
Claims on Local Government.....	22b	9.84	11.62	11.31	12.78	15.16	15.71	26.89	17.38	11.93	10.39	6.53	6.28
Claims on Nonfin. Pub. Enterprises.....	22c	6.31	9.05	9.24	5.80	8.04	9.19	12.03	11.21	14.05	13.96	17.07	16.02
Claims on Private Sector.....	22d	447.36	457.14	479.68	527.46	599.82	708.01	801.58	849.70	969.64	1,075.45	1,144.61	1,232.53
Claims on Other Financial Insts.....	22f	44.52	34.92	37.11	34.04	40.46	50.13	75.74	72.54	82.55	92.65	108.23	119.24
Demand Deposits.....	24	288.79	300.43	314.80	316.29	349.70	371.96	453.20	479.34	521.01	616.02	671.85	706.25
Time, Savings, & Fgn. Currency Dep... Foreign Liabilities.....	25 26c	159.95 76.51	139.95 72.45	149.24 62.49	164.57 60.77	166.71 128.11	150.52 187.41	157.80 226.86	141.03 255.81	159.08 327.59	128.06 358.29	133.64 367.52	127.91 463.98
Central Government Deposits.....	26d	31.67	36.55	33.02	34.00	37.62	32.09	57.40	25.90	24.64	6.71	7.63	11.29
Credit from Bank of Norway.....	26g	56.08	17.03	5.30	10.47	.45	7.88	18.79	25.94	24.70	16.72	8.81	19.99
Other Items (Net).....	27r	56.09	86.13	99.57	115.92	145.98	182.80	196.97	206.44	222.75	242.00	283.86	288.13
Monetary Survey													
<i>Billions of Kroner: End of Period</i>													
Foreign Assets (Net).....	31n	80.32	123.14	123.81	125.01	142.13	159.34	169.03	224.99	367.23	545.97	510.65	.....
Domestic Credit.....	32	499.07	486.63	505.25	536.90	586.05	621.74	735.92	691.51	624.01	511.00	634.23	.....
Claims on Central Govt. (Net).....	32an	-9.72	26.74	32.71	-43.77	-77.96	-161.81	-183.66	-259.89	454.74	682.09	642.91	.....
Claims on Local Government.....	32b	9.84	11.62	11.31	12.78	15.16	15.71	26.89	17.38	11.93	10.39	6.53	.....
Claims on Nonfin. Pub. Enterprises.....	32c	6.31	9.05	9.24	5.80	8.04	9.19	12.03	11.21	14.05	13.96	17.07	.....
Claims on Private Sector.....	32d	448.01	457.77	480.30	528.05	600.35	708.52	802.11	850.26	970.21	1,076.09	1,145.30	.....
Claims on Other Financial Insts.....	32f	44.63	34.92	37.11	34.04	40.46	50.13	78.55	72.54	82.55	92.65	108.23	.....
Money.....	34	323.33	340.12	354.96	358.71	392.72	416.99	497.51	525.30	565.22	659.56	713.64	.....
Quasi-Money.....	35	160.02	139.99	149.27	164.59	166.73	150.53	157.81	141.04	159.08	128.06	133.64	.....
Other Items (Net).....	37r	96.66	129.66	124.58	137.62	168.72	213.56	249.62	250.17	266.94	269.35	297.60	.....
Money plus Quasi-Money.....	35l	483.35	480.11	504.23	523.30	559.45	567.52	655.32	666.33	724.30	787.62	847.28	.....
Money (National Definitions)													
<i>Billions of Kroner: End of Period</i>													
Broad Money.....	39m	470.9	469.0	491.1	530.3	564.4	578.8	605.6	671.6	732.1	795.0	855.4	.....
Broad Money, Seasonally Adj.....	39m.c	466.2	465.3	488.5	528.9	563.4	577.8	603.9	667.3	731.4	795.5	854.7

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Other Banking Institutions													
State Lending Institutions													
Claims on State and Local Govts.....	42b	33.41	34.53	35.40	36.68	37.90	41.84	42.36	46.17	18.28	18.74	20.82	20.95
Claims on Private Sector.....	42d	149.31	145.34	139.53	138.56	135.69	131.73	140.96	146.46	152.02	161.47	166.59	167.91
Bonds (Net).....	46ab	20.81	21.39	16.68	10.39	11.81	16.01	20.16	28.65	.06	.05	.03	.02
Foreign Liabilities.....	46c	5.27	3.69	1.81	1.14	1.17	.33	1.39	—	—	—	—	—
Central Govt. Lending Funds.....	46f	162.13	160.22	155.32	154.28	153.78	152.38	158.75	162.43	168.96	177.87	187.59	189.79
Capital Accounts.....	47a	9.00	12.23	10.30	10.39	8.61	8.45	8.25	6.74	5.46	6.88	4.50	3.52
Other Items (Net).....	47r	-14.50	+7.67	9.18	-95	-1.79	-3.61	-5.23	-5.19	4.17	4.57	-4.72	-4.47
Mortgage Institutions													
Foreign Assets.....	41..l	23.61	19.67	23.95	24.02	22.11	19.36	29.99	33.39	30.32	39.59	56.61	60.68
Claims on Central Government.....	42a.l	1.37	2.85	1.48	1.94	1.55	1.22	1.53	1.09	1.16	1.26	.68	.91
Claims on State and Local Govt.....	42b.l	1.82	2.00	1.91	2.64	4.33	5.60	5.55	8.08	49.83	60.37	65.25	79.40
Claims on Nonfin.Pub.Enterprises.....	42c.l	2.11	1.65	1.32	1.34	1.70	1.37	1.90	4.68	2.78	5.69	5.98	7.70
Claims on Private Sector.....	42d.l	80.73	72.15	62.34	60.05	55.55	66.33	88.87	82.04	93.61	103.07	112.08	124.20
Credit Market Instruments.....	46aal	3.77	5.45	6.97	7.40	5.49	3.70	3.13	8.21	4.81	5.57	1.75	5.81
Bonds (net).....	46abl	55.87	42.16	35.01	36.46	37.21	33.14	36.46	36.63	58.57	58.89	62.41	51.39
Foreign Liabilities.....	46c.l	35.91	39.40	39.04	39.52	38.76	51.47	60.77	70.55	94.32	121.16	135.34	172.45
Capital Accounts.....	47a.l	6.38	8.00	7.76	7.59	6.64	6.51	8.31	8.73	11.04	11.23	11.57	12.23
Other Items (Net).....	47r.l	7.72	3.30	2.23	-99	-2.87	-93	19.17	5.16	8.97	13.13	29.52	30.99
Nonbank Financial Institutions													
Claims on Central Government.....	42a.s	18.16	32.36	40.47	42.34	42.83	49.16	35.95	34.07	31.34	43.74	46.25	67.33
Claims on Local Government.....	42b.s	30.54	31.29	32.27	30.85	29.55	27.42	28.61	35.07	38.14	43.52	39.08	48.29
Claims on Private Sector.....	42d.s	73.54	75.78	65.71	73.90	77.07	71.55	75.08	80.43	92.75	103.63	105.19	132.10
Claims on Other Financial Insts.....	42f.s	28.44	24.30	28.05	32.58	38.85	42.54	48.10	46.36	36.98	50.38	58.03	59.07
Incr.in Total Assets(Within Per.).....	49z.s	12.61	14.67	7.94	10.92	6.91	3.02	-86	5.77	5.74	45.69	-28.21	100.19
Interest Rates													
Percent Per Annum													
Discount Rate (End of Period).....	60	11.00	7.00	6.75	6.75	6.00	5.50	10.00	7.50	9.00	8.50	8.50	4.25
Avg.Cost for Centr.Bank Funding.....	60.a	7.65	5.70	6.46	5.40	4.96	4.80	6.18	6.86	7.31	7.45	8.22	5.60
Deposit Rate.....	60l	10.69	5.51	5.21	4.95	4.15	3.63	7.24	5.38	6.73	6.43	6.46	2.12
Lending Rate.....	60p	14.16	10.97	8.40	7.78	7.10	5.95	7.91	8.16	8.22	8.86	8.54	6.15
Three Month Interbank Rate.....	60zb	11.83	7.27	5.85	5.48	4.90	3.73	5.79	6.54	6.75	7.23	6.91	4.10
Government Bond Yield.....	61	9.78	6.52	7.13	6.82	5.94	5.13	5.35	5.38	6.38	6.31	6.33	4.50
Prices, Production, Labor													
Index Numbers (2000=100): Period Averages													
Industrial Share Prices.....	62	26.8	34.5	44.1	47.0	56.4	79.9	78.7	80.3	100.0	....	....	....
Producer Prices.....	63	84.7	83.8	84.9	87.1	89.0	90.2	90.7	93.5	100.0	95.3	90.0	93.2
Consumer Prices.....	64	84.0	85.9	87.1	89.2	90.4	92.7	94.8	97.0	100.0	103.0	104.3	106.9
Wages: Monthly Earnings.....	65	....	....	....	....	....	....	91.3	96.1	100.0	104.5	110.0	115.2
Industrial Production.....	66	76.9	79.6	85.2	90.3	95.1	98.5	97.3	97.1	100.0	98.7	99.7	95.6
Crude Petroleum Production.....	66aa	67.3	72.2	81.5	87.7	98.8	98.5	94.6	93.8	100.0	102.8	99.1	95.7
Number in Thousands: Period Averages													
Labor Force.....	67d	2,130	2,131	2,151	2,186	2,240	2,287	2,323	2,333	2,350	2,362	2,379	2,375
Employment.....	67e	2,004	2,004	2,035	2,079	2,132	2,195	2,248	2,258	2,269	2,278	2,286	2,269
Unemployment.....	67c	126	127	117	107	108	93	74	75	81	84	93	107
Unemployment Rate (%).....	67r	5.9	6.0	5.4	4.9	4.8	4.1	3.2	3.2	3.5	3.6	3.9	4.3
International Transactions													
Millions of Kroner													
Exports.....	70	218,474	225,714	243,809	265,883	320,130	342,421	304,653	355,172	529,814	532,042	473,265	476,981
Imports, c.i.f.....	71	160,821	170,069	192,073	208,627	229,720	252,232	282,638	266,677	302,852	296,135	276,563	279,240
2000=100													
Volume of Exports.....	72	62.7	66.0	73.8	78.0	88.0	92.8	93.0	95.1	100.0	104.6	107.1	107.4
Volume of Imports.....	73	54.7	54.9	63.5	69.0	75.9	82.8	93.5	93.9	100.0	101.3	102.6	105.7
Unit Value of Exports.....	74	62.8	63.0	61.0	62.9	67.9	68.8	61.0	69.1	100.0	95.2	84.6	83.9
Unit Value of Imports.....	75	101.1	102.8	103.7	104.3	103.5	101.7	100.8	96.6	100.0	100.3	93.3	93.4

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	4,471	3,522	3,760	5,233	10,969	10,036	6	8,378	25,851	26,171	24,769	28,444
Goods: Exports f.o.b.....	78aad	35,459	32,278	35,016	42,385	50,081	49,375	40,888	46,224	60,463	59,527	59,917	69,071
Goods: Imports f.o.b.....	78abd	27,205	25,312	27,520	-33,701	-37,109	-37,727	-38,827	-35,501	34,488	33,055	35,578	-41,162
Trade Balance.....	78acd	8,254	6,966	7,496	8,685	12,972	11,648	2,061	10,723	25,975	26,472	24,339	27,910
Services: Credit.....	78aed	12,692	12,159	12,247	13,672	14,819	15,708	15,542	15,878	17,263	17,603	18,598	21,789
Services: Debit.....	78aed	42,210	41,472	42,065	-13,147	-13,435	-14,233	-14,820	-14,882	44,465	45,104	46,520	-19,545
Balance on Goods & Services.....	78afd	8,736	7,653	7,678	9,210	14,356	13,123	2,783	11,719	28,773	28,971	26,416	30,154
Income: Credit.....	78agd	2,689	2,380	3,415	4,590	5,164	5,590	6,809	6,100	6,641	7,556	8,733	10,497
Income: Debit.....	78agd	-5,501	5,167	5,589	-6,509	-7,046	-7,284	-8,053	-7,998	8,278	8,737	-7,986	-9,130
Balance on Gds, Serv. & Inc.....	78aid	5,924	4,866	5,504	7,291	12,475	11,429	1,539	9,821	27,136	27,790	27,163	31,521
Current Transfers, n.i.e.: Credit.....	78ajd	1,678	1,533	1,291	1,280	1,329	1,468	1,500	1,681	1,605	1,760	1,614	1,747
Current Transfers: Debit.....	78akd	-3,131	2,877	3,035	-3,339	-2,835	-2,861	-3,034	-3,124	2,890	3,379	-4,008	-4,823
Capital Account, n.i.e.....	78bcd	-172	31	157	-170	-127	-184	-116	-116	91	4	-75	680
Capital Account, n.i.e.: Credit.....	78bad	143	306	93	86	65	30	44	40	135	113	44	964
Capital Account: Debit.....	78bbd	-315	337	250	-255	-192	-214	-160	-156	225	418	-119	-284
Financial Account, n.i.e.....	78bjd	-1,044	6,568	4,363	-542	-1,462	-6,607	61	431	13,395	27,393	-7,810	-20,121
Direct Investment Abroad.....	78bdd	120	718	2,166	-2,859	-5,886	-5,003	-3,200	-6,018	8,511	859	-3,680	-2,226
Dir. Invest. in Rep. Econ., n.i.e.....	78bfd	-668	992	2,736	2,393	3,179	3,886	4,354	8,056	5,806	2,109	502	1,958
Portfolio Investment Assets.....	78bfd	-1,972	2,088	992	-3,531	-9,833	-12,618	-9,348	-7,228	25,143	29,674	22,988	-19,290
Equity Securities.....	78bkd	-446	424	213	-379	-1,177	-2,644	-9,066	-2,378	41,034	42,342	-6,829	-8,504
Debt Securities.....	78bld	-1,526	2,212	780	-3,151	-8,657	-9,974	-282	-4,850	14,109	17,333	16,159	-10,786
Portfolio Investment Liab., n.i.e.....	78bgd	865	4,175	518	655	100	2,500	7,289	4,238	9,843	2,590	5,412	12,629
Equity Securities.....	78bmd	782	385	654	636	-237	-1,190	-	-1,033	1,630	2,698	352	1,997
Debt Securities.....	78bnd	83	4,560	4,172	19	337	3,691	7,289	5,271	8,213	408	5,060	10,632
Financial Derivatives Assets.....	78bwd	....	....	....	....	-43	17	-162	152	329	4,228	-4,270	35
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	101	125	74	92	431	91	-556	-161
Other Investment Assets.....	78bhd	369	6,198	154	961	-67	-1,403	-3,632	-7,663	14,100	3,931	40,205	-23,171
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	-46	65	43	-156	71	91	-1,167	-1,099	2,072	1,379	457	-1,321
Banks.....	78bqd	-741	3,997	638	435	-1,216	-1,465	-1,062	-969	4,806	505	674	-4,286
Other Sectors.....	78brd	1,156	2,266	804	682	1,077	-29	-1,403	-5,595	40,223	5,816	41,335	-17,564
Other Investment Liab., n.i.e.....	78bid	242	816	2,562	1,840	10,987	5,888	4,685	8,802	19,171	1,791	27,975	10,106
Monetary Authorities.....	78bsd	1,282	217	139	-624	1,505	-803	19	-19	3	44	410	-322
General Government.....	78btd	-15	7	464	3	-	94	1,346	3,460	9,657	96	15,678	9,872
Banks.....	78bud	-3,622	302	604	247	8,677	4,126	-856	1,789	1,321	2,320	8,549	408
Other Sectors.....	78bvd	2,597	724	4,933	2,214	806	2,472	4,176	3,573	8,190	477	3,338	149
Net Errors and Omissions.....	78cad	-3,986	4,806	4,987	-3,947	-2,910	-4,443	-6,335	-2,710	8,680	4,120	11,160	-8,706
Overall Balance.....	78cbd	-732	8,253	253	575	6,470	-1,198	-6,384	5,984	3,686	2,346	5,723	297
Reserves and Related Items.....	79dad	732	8,253	253	-575	-6,470	1,198	6,384	-5,984	3,686	2,346	-5,723	-297
Reserve Assets.....	79dbd	732	8,253	253	-575	-6,470	1,198	6,384	-5,984	3,686	2,346	-5,723	-297
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-	-
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	....	....	....	....	....
International Investment Position													
	<i>Millions of US Dollars</i>												
Assets.....	79aad	48,393	46,433	....	....	....	....	....	....	....	....	....	....
Direct Investment Abroad.....	79abd	4,234	5,080	....	....	....	....	....	....	....	....	....	....
Portfolio Investment.....	79acd	5,607	5,762	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	79add	-	-	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	79aed	5,607	5,762	....	....	....	....	....	....	....	....	....	....
Financial Derivatives.....	79ald	-	-	....	....	....	....	....	....	....	....	....	....
Other Investment.....	79afd	26,673	19,910	....	....	....	....	....	....	....	....	....	....
Monetary Authorities.....	79agd	-	-	....	....	....	....	....	....	....	....	....	....
General Government.....	79ahd	1,697	1,868	....	....	....	....	....	....	....	....	....	....
Banks.....	79aid	9,325	5,813	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	79ajd	15,651	12,228	....	....	....	....	....	....	....	....	....	....
Reserve Assets.....	79akd	11,880	15,680	....	....	....	....	....	....	....	....	....	....
Liabilities.....	79lad	58,399	57,536	....	....	....	....	....	....	....	....	....	....
Dir. Invest. in Rep. Economy.....	79lbd	3,969	3,880	....	....	....	....	....	....	....	....	....	....
Portfolio Investment.....	79lcd	24,400	22,449	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	79ldd	-	-	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	79led	24,400	22,449	....	....	....	....	....	....	....	....	....	....
Financial Derivatives.....	79lfd	-	-	....	....	....	....	....	....	....	....	....	....
Other Investment.....	79lfd	30,030	31,207	....	....	....	....	....	....	....	....	....	....
Monetary Authorities.....	79lgd	705	101	....	....	....	....	....	....	....	....	....	....
General Government.....	79lhd	1,692	2,238
Banks.....	79lid	5,902	6,179
Other Sectors.....	79ljd	21,732	22,688

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Millions of Kroner: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	51,912	45,556	44,774	14,487	6,519	8,816	-32,427	-47,230	92,791	95,927	37,213	....
Revenue.....	81	318,151	326,507	348,841	383,106	425,506	469,040	464,460	495,055	643,173	712,019	698,126	....
Grants Received.....	81z	1,892	1,490	1,423	1,345	1,299	1,322	1,087	938	1,273	1,329	1,243	....
Expenditure.....	82	339,451	347,962	357,877	361,579	375,265	387,218	412,173	436,850	474,405	492,707	570,404	....
Lending Minus Repayments.....	83	32,504	25,591	7,161	8,385	45,021	74,328	85,801	106,373	77,250	124,714	91,752	....
Financing													
Domestic.....	84a	28,073	25,189	20,459	-18,296	11,276	14,516	38,579	1,692	498,292	82,176	424,112	....
Foreign.....	85a	23,839	20,368	5,684	3,809	-17,795	-23,332	-6,152	45,538	105,500	43,750	86,900	....
Debt: Domestic.....	88a	127,348	189,953	201,763	198,384	186,071	195,983	184,220	149,470	149,553	142,977	152,887	....
Foreign.....	89a	54,320	80,018	74,157	77,901	62,527	42,400	37,180	92,881	197,401	182,483	271,257	....
National Accounts													
	<i>Billions of Kroner</i>												
Househ.Cons.Expend.,incl.NPISHs....	96f	396.79	416.23	435.35	462.26	498.97	527.14	554.54	584.27	625.50	651.34	679.96	721.91
Government Consumption Expend....	91f	179.71	187.47	193.83	202.14	214.68	227.49	247.44	263.73	281.12	314.80	336.84	353.25
Gross Fixed Capital Formation.....	93e	151.09	164.13	174.38	186.55	208.60	245.70	284.91	271.83	272.77	278.94	269.33	261.30
Changes in Inventories.....	93i	8.43	8.30	15.84	28.04	12.08	18.87	23.79	20.73	35.04	20.68	26.34	14.29
Exports of Goods and Services.....	90c	300.10	315.96	333.20	355.95	419.40	460.86	427.08	486.23	685.95	697.30	626.41	646.43
Imports of Goods and Services (-).....	98c	245.81	261.67	279.18	297.50	326.80	368.70	405.62	393.76	431.30	436.81	416.70	433.50
Gross Domestic Product (GDP).....	99b	790.30	830.42	873.41	937.44	1,026.93	1,111.35	1,132.13	1,233.04	1,469.08	1,526.23	1,522.18	1,563.69
Net Primary Income from Abroad.....	98.n	-17.48	49.77	45.42	-12.18	-12.18	-11.83	-9.37	-14.82	44.42	40.77	5.04	9.94
Gross National Income (GNI).....	99a	772.83	810.64	857.99	925.27	1,014.74	1,099.52	1,122.77	1,218.22	1,454.66	1,515.46	1,527.22	1,573.63
Net Current Transf.from Abroad.....	98t	-9.03	9.53	42.23	-13.03	-9.71	-9.87	-11.55	-11.28	41.36	44.55	-18.67	-21.67
Gross Nat'l Disposable Inc.(GNDI)....	99i	763.80	801.11	845.76	912.24	1,005.03	1,089.65	1,111.21	1,206.94	1,443.30	1,500.91	1,508.55	1,551.96
Gross Saving.....	99s	187.30	197.41	216.58	247.84	291.39	335.03	309.24	358.94	536.68	534.78	491.75	476.80
Consumption of Fixed Capital.....	99cf	131.75	139.84	143.16	149.05	154.78	164.11	175.62	188.55	204.86	216.39	....	....
GDP Volume 2001 Prices.....	99b.p	1,103.30	1,133.37	1,192.94	1,244.92	1,310.33	1,378.32	1,414.56	1,444.74	1,485.73	1,526.23	1,547.25	1,551.88
GDP Volume (2000=100).....	99bvp	74.3	76.3	80.3	83.8	88.2	92.8	95.2	97.2	100.0	102.7	104.1	104.5
GDP Deflator (2000=100).....	99bip	72.4	74.1	74.0	76.2	79.3	81.5	80.9	86.3	100.0	101.1	99.5	101.9
Population.....													
	<i>Millions: Midyear Estimates</i>												
	99z	4.29	4.31	4.34	4.36	4.38	4.41	4.43	4.45	4.47	4.49	4.51	4.53

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>Rials Omani per SDR: End of Period (aa) Rials Omani per US Dollar: End of Period (ae)</i>											
Official Rate.....	aa	.5287	.5281	.5613	.5716	.5529	.5188	.5414	.5277	.5010	.4832	.5227	.5714
Official Rate.....	ae	.3845	.3845	.3845	.3845	.3845	.3845	.3845	.3845	.3845	.3845	.3845	.3845
		<i>Index Numbers (2000=100): Period Averages</i>											
Official Rate.....	ahx	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Nominal Effective Exchange Rate.....	nec	88.2	92.7	90.1	85.1	89.0	93.5	96.2	95.1	100.0	105.4	103.2	93.8
Fund Position		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	119.4	119.4	119.4	119.4	119.4	119.4	119.4	194.0	194.0	194.0	194.0	194.0
SDRs.....	1b.s	3.4	5.0	6.2	7.5	8.8	10.1	11.5	1.3	3.1	5.0	6.5	7.8
Reserve Position in the Fund.....	1c.s	39.4	37.8	36.0	34.5	34.0	31.1	31.1	49.8	49.8	65.0	73.4	77.6
of which: Outstg.Fund Borrowing.....	2c	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	11.d	2,324.7	1,803.9	1,646.2	1,830.7	1,961.6	2,069.6	1,937.7	2,767.5	2,379.9	2,364.9	3,173.5	3,593.5
SDRs.....	1b.d	4.7	6.8	9.0	11.1	12.7	13.6	16.2	1.8	4.1	6.3	8.9	11.6
Reserve Position in the Fund.....	1c.d	54.1	52.0	52.5	51.2	48.8	42.0	43.9	68.3	64.9	81.6	99.8	115.3
Foreign Exchange.....	1d.d	2,265.9	1,745.1	1,584.7	1,768.3	1,900.1	2,014.0	1,877.7	2,697.3	2,310.9	2,277.0	3,064.8	3,466.6
Gold (Million Fine Troy Ounces).....	1ad	.289	.289	.289	.291	.291	.291	.291	.291	.291	.291	.001	.001
Gold (National Valuation).....	1and	68.3	68.3	68.3	68.3	68.3	68.3	68.3	68.3	68.3	80.5	.2	.3
Monetary Authorities:Other Assets.....	3..d	662.3	162.2	38.4	...	80.6	120.3	147.8	555.9	39.7	50.4	41.7	42.1
Other Liab.....	4..d	1.0	1.0	1.2	1.7	1.0	1.7	1.2	1.1	1.0	1.0	1.1	1.1
Deposit Money Banks: Assets.....	7a.d	532.4	780.1	863.5	999.1	944.1	1,776.8	1,222.7	992.3	1,215.5	997.9	1,241.9	1,290.3
Liabilities.....	7b.d	105.8	167.1	239.5	441.4	652.4	1,326.5	1,522.2	1,662.4	1,641.8	1,532.5	1,401.8	1,176.1
Monetary Authorities		<i>Millions of Rials Omani: End of Period</i>											
Foreign Assets.....	11	920.5	720.1	635.0	730.4	780.8	822.4	771.6	1,090.4	941.4	940.3	1,220.3	1,382.2
Claims on Central Government.....	12a	38.9	49.3	97.0	89.4	47.0	32.7	159.6	4.1	5.0	79.5	25.7	4.3
Reserve Money.....	14	299.1	284.7	296.3	306.9	326.5	354.3	379.5	375.3	408.3	444.3	578.7	612.5
of which: Currency Outside DMBs.....	14a	226.7	232.9	245.5	235.9	231.2	242.2	244.2	273.5	276.8	275.9	289.6	303.8
Foreign Liabilities.....	16c	.4	.4	.5	.6	.4	.6	.5	.4	.4	.4	.4	.4
Central Government Deposits.....	16d	255.0	62.4	14.8	41.0	31.1	46.6	57.0	242.6	26.0	19.4	16.1	68.5
Capital Accounts.....	17a	213.7	219.9	235.2	251.9	268.3	283.1	297.9	312.4	342.8	373.5	406.8	403.4
Other Items (Net).....	17r	191.2	201.9	185.3	219.5	201.5	170.4	196.3	163.8	168.8	182.2	243.9	301.7
Deposit Money Banks		<i>Millions of Rials Omani: End of Period</i>											
Reserves.....	20	72.3	49.4	51.6	67.8	86.9	116.0	132.2	99.2	129.7	136.2	164.2	129.0
Foreign Assets.....	21	204.7	299.9	332.0	384.2	363.0	683.2	470.1	381.5	467.4	383.7	477.5	496.1
Claims on Central Government.....	22a	190.7	154.1	97.9	91.9	175.8	157.4	198.0	334.7	323.0	427.0	357.2	417.7
Claims on Nonfin.Pub.Enterprises.....	22c	8.4	16.8	3.0	3.1	4.8	.6	-	4.1	16.3	28.1	46.0	69.0
Claims on Private Sector.....	22d	1,029.9	1,088.0	1,227.3	1,357.5	1,564.9	2,170.9	2,563.1	2,783.9	2,809.7	3,001.4	3,012.7	3,060.1
Demand Deposits.....	24	206.3	218.7	227.4	235.4	272.1	307.5	261.6	237.7	272.5	425.7	482.0	504.2
Quasi-Monetary Deposits.....	25	841.1	863.9	931.1	1,040.5	1,130.5	1,484.5	1,625.4	1,756.2	1,854.7	1,924.0	1,991.3	2,024.3
Foreign Liabilities.....	26c	40.7	64.2	92.1	169.7	250.9	510.0	585.3	639.2	631.3	589.3	539.0	452.2
Central Government Deposits.....	26d	138.6	153.4	148.9	140.7	211.3	289.8	292.4	316.1	306.0	285.5	276.4	300.0
Capital Accounts.....	27a	129.0	165.8	167.6	174.9	193.8	304.2	425.6	454.2	433.3	425.8	432.8	509.3
Other Items (Net).....	27r	150.3	142.3	144.7	143.3	136.9	232.0	173.1	200.0	248.3	326.2	336.2	381.9
Monetary Survey		<i>Millions of Rials Omani: End of Period</i>											
Foreign Assets (Net).....	31n	1,084.1	955.4	874.5	944.2	892.6	994.9	656.0	832.3	777.1	734.4	1,158.4	1,425.7
Domestic Credit.....	32	874.4	1,092.3	1,261.5	1,360.3	1,550.2	2,025.2	2,571.2	2,568.1	2,822.0	3,231.1	3,149.1	3,182.6
Claims on Central Govt. (Net).....	32an	-164.0	+2.5	31.2	-4	-19.6	-146.3	8.1	-219.9	4.1	201.6	90.4	53.5
Claims on Nonfin.Pub.Enterprises.....	32c	8.4	16.8	3.0	3.1	4.8	.6	-	4.1	16.3	28.1	46.0	69.0
Claims on Private Sector.....	32d	1,029.9	1,088.0	1,227.3	1,357.5	1,564.9	2,170.9	2,563.1	2,783.9	2,809.7	3,001.4	3,012.7	3,060.1
Money.....	34	433.0	451.5	472.9	471.3	503.4	549.7	505.8	511.2	549.3	701.6	771.7	808.0
Quasi-Money.....	35	841.1	863.9	931.1	1,040.5	1,130.5	1,484.5	1,625.4	1,756.2	1,854.7	1,924.0	1,991.3	2,024.3
Other Items (Net).....	37r	684.4	732.3	731.9	792.7	808.9	985.9	1,096.0	1,132.9	1,195.0	1,339.9	1,544.6	1,776.0
Money plus Quasi-Money.....	35l	1,274.1	1,315.5	1,404.1	1,511.8	1,633.9	2,034.2	2,131.2	2,267.5	2,404.1	2,625.6	2,762.9	2,832.3
Interest Rates		<i>Percent Per Annum</i>											
Deposit Rate.....	60l	6.29	4.17	4.34	6.53	6.85	7.30	8.46	8.12	7.63	4.50	2.89	2.37
Lending Rate.....	60p	9.24	8.49	8.57	9.38	9.23	9.30	10.09	10.32	10.06	9.23	8.55	8.23
Prices and Production		<i>Index Numbers (2000=100): Period Averages</i>											
Consumer Prices.....	64	98.7	98.4	98.8	101.2	102.1	101.6	100.7	101.2	100.0	98.9	98.3	97.9
Crude Petroleum.....	66aa	77.5	81.4	84.6	89.3	93.1	93.9	92.8	93.9	100.0	99.7	93.7	85.6
International Transactions		<i>Millions of Rials Omani</i>											
Exports.....	70	2,135.3	2,064.9	2,132.0	2,333.2	2,824.5	2,933.8	2,118.0	2,783.0	4,352.0	4,258.0	4,295.5	4,486.6
Crude Petroleum.....	70aa	887.1	814.2	802.5	908.0	1,118.1	1,111.3	697.8	1,050.4	1,702.9	1,489.4	1,450.3	1,514.5
Imports, c.i.f.....	71	1,449.3	1,581.8	1,505.3	1,633.2	1,760.1	1,932.5	2,184.6	1,797.1	1,937.7	2,229.3	2,309.1	2,527.0
Volume of Exports	<i>2000=100</i>												
Crude Petroleum.....	72aa	77.3	81.8	82.8	87.1	90.1	93.6	91.9	94.4	100.0	101.4	93.7	85.2
Export Prices	<i>2000=100: Index of Prices in US Dollars</i>												
Crude Petroleum.....	76aad	67.4	58.4	56.9	61.3	72.7	69.7	44.6	64.9	100.0	86.1	90.9	104.2

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Balance of Payments												
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	-598	4,190	805	-801	338	-78	-2,950	-291	3,423	2,315	....
Goods: Exports f.o.b.....	78aad	5,555	5,365	5,542	6,065	7,373	7,657	5,521	7,238	11,319	11,074	....
Goods: Imports f.o.b.....	78abd	-3,627	4,030	3,693	-4,050	-4,231	-4,645	-5,215	-4,299	4,593	5,311	....
Trade Balance.....	78acd	1,928	1,336	1,849	2,015	3,142	3,012	307	2,939	6,726	5,763	....
Services: Credit.....	78add	13	13	13	13	237	268	369	401	424	349	....
Services: Debit.....	78aed	-932	906	900	-985	-1,233	-1,467	-1,683	-1,511	4,566	4,678	....
Balance on Goods & Services.....	78afd	1,009	442	962	1,043	2,146	1,813	-1,007	1,828	5,584	4,434	....
Income: Credit.....	78agd	328	421	257	325	257	385	338	187	291	309	....
Income: Debit.....	78ahd	-739	688	724	-699	-694	-775	-814	-869	4,001	897	....
Balance on Gds, Serv. & Inc.....	78aid	598	175	495	669	1,709	1,423	-1,483	1,147	4,874	3,847	....
Current Transfers, n.i.e.: Credit.....	78ajd	39	57	65	68	-	-	-	-	-	-	....
Current Transfers: Debit.....	78akd	-1,235	4,423	4,365	-1,537	-1,371	-1,501	-1,467	-1,438	4,451	4,532	....
Capital Account, n.i.e.....	78bcd	-	-	-	-	10	31	-5	-3	8	40	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	29	55	21	16	34	8	....
Capital Account: Debit.....	78bdd	-	-	-	-	-18	-23	-26	-18	26	48	....
Financial Account, n.i.e.....	78bjd	497	79	230	-19	260	52	1,488	109	494	887	....
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	-	-	-	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	104	142	76	46	60	65	101	21	70	42	....
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	-	-	-	-	....
Equity Securities.....	78bkd	-	-	....	....	....	....	....	....	....	....	....
Debt Securities.....	78blb	-	-	....	....	....	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	....	....	8	18	185	26	36	13	....
Equity Securities.....	78bmd	-	-	....	....	10	86	239	13	40	3	....
Debt Securities.....	78bnd	-	-	....	....	-3	-68	-55	13	26	16	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	120	487	474	-52	-237	-715	642	-307	356	229	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	-	31	404	-88	-291	117	88	-538	433	10	....
Banks.....	78bqd	169	487	40	62	55	-832	554	231	224	218	....
Other Sectors.....	78brd	-49	31	60	-26	-	-	-	-	....	....	....
Other Investment Liab., n.i.e.....	78bid	273	34	328	-13	429	684	559	369	472	4,170	....
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	-	-	-	....
General Government.....	78btd	260	91	325	-18	140	-112	-26	101	414	447	....
Banks.....	78bud	13	57	3	5	213	676	195	143	21	412	....
Other Sectors.....	78bvd	-	-	....	....	75	120	390	125	36	611	....
Net Errors and Omissions.....	78cad	401	211	86	388	-420	526	702	399	674	384	....
Overall Balance.....	78cbd	300	4,058	661	-432	189	531	-765	215	2,262	1,034	....
Reserves and Related Items.....	79dad	-300	1,058	661	432	-189	-531	765	-215	2,262	4,034	....
Reserve Assets.....	79dbd	-300	1,058	661	432	-189	-531	765	-215	2,262	4,034	....
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	....
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	....	....	....	....
Government Finance												
	<i>Millions of Rials Omani: Year Ending December 31</i>											
Deficit (-) or Surplus.....	80	-584.5	511.1	485.9	-468.1	-259.7	-28.3	-376.9	-474.1	363.2	324.1	....
Revenue.....	81	1,338.1	1,357.7	1,386.7	1,487.9	1,602.8	1,867.4	1,426.6	1,401.8	1,831.2	2,077.2	....
Grants Received.....	81z	9	19.2	29.9	13.2	10.8	20.7	8.8	5.6	13.2	2.9	....
Expenditure.....	82	1,900.3	1,871.4	1,912.7	1,971.2	1,879.4	1,848.0	1,820.1	1,859.4	2,179.5	2,295.1	....
Lending Minus Repayments.....	83	23.2	16.6	40.2	-2.0	-6.1	68.4	-7.8	22.1	28.1	109.1	....
Financing												
Domestic.....	84a	413.5	211.2	141.8	46.4	-250.6	35.5	9.1	105.7	76.6	86.4	....
Foreign.....	85a	171.0	299.9	344.1	421.7	510.3	-7.2	367.8	368.4	286.6	237.7	....
Debt: Domestic.....	88a	410.2	291.0	313.9	306.7	325.2	314.1	471.0	493.1	392.1	623.4	....
Foreign.....	89a	1,036.3	1,020.8	1,148.8	1,148.0	1,201.1	1,132.5	1,086.1	1,118.4	1,064.8	900.5	....
National Accounts												
	<i>Millions of Rials Omani</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	2,263	2,389	2,349	2,600	2,799	2,901	3,120	3,001	3,000	3,174	3,365
Government Consumption Expend....	91f	1,303	1,333	1,429	1,462	1,446	1,415	1,402	1,440	1,580	1,823	1,800
Gross Capital Formation.....	93	783	842	782	795	805	1,075	1,299	897	912	967	997
Exports of Goods and Services.....	90c	2,141	2,068	2,136	2,337	2,926	3,047	2,229	2,937	4,515	4,392	4,455
Imports of Goods and Services (-).....	98c	1,702	1,828	1,728	1,887	2,101	2,348	2,633	2,234	2,368	2,687	2,808
Gross Domestic Product (GDP).....	99b	4,788	4,804	4,967	5,307	5,874	6,090	5,416	6,041	7,639	7,668	7,809
Net Primary Income from Abroad.....	98.n	-608	634	683	-713	-695	-727	-747	-815	831	815	-898
Gross National Income (GNI).....	99a	4,180	4,154	4,121	4,594	5,179	5,363	4,669	5,226	6,808	6,853	7,512
GDP Volume 1988 Prices.....	99b.p	4,141	4,395	4,564	4,784	4,923	5,227	5,368	5,356	5,650	6,175	6,177
GDP Volume (2000=100).....	99bvp	73.3	77.8	80.8	84.7	87.1	92.5	95.0	94.8	100.0	109.3	109.3
GDP Deflator (2000=100).....	99bip	85.5	80.8	80.5	82.0	88.2	86.2	74.6	83.4	100.0	91.8	93.5
Population												
	<i>Millions: Midyear Estimates</i>											
Population.....	99z	2.00	2.08	2.16	2.24	2.31	2.39	2.46	2.53	2.61	2.69	2.77

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Rupees per SDR: End of Period (aa)</i>													
Market Rate.....	aa	35.338	41.372	44.963	50.912	57.691	59.434	64.608	71.075	75.607	76.489	79.578	85.020
<i>Rupees per US Dollar: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	25.700	30.120	30.800	34.250	40.120	44.050	45.885	51.785	58.029	60.864	58.534	57.215
Market Rate.....	rf	25.083	28.107	30.567	31.643	36.079	41.112	45.047	49.501	53.648	61.927	59.724	57.752
<i>Index Numbers (2000=100): Period Averages</i>													
Nominal Effective Exchange Rate.....	nec	166.19	161.54	151.64	139.37	127.03	119.93	110.96	100.95	100.00	91.76	93.48	87.61
Real Effective Exchange Rate.....	rec	111.81	111.42	108.91	108.20	106.07	109.34	104.83	98.84	100.00	93.05	96.73	92.52
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	758	758	758	758	758	758	758	1,034	1,034	1,034	1,034	1,034
SDRs.....	1b.s	—	1	—	10	9	8	1	—	11	3	2	167
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	820	817	1,097	1,115	1,001	980	996	1,271	1,198	1,456	1,506	1,425
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: Last Thursday of Period</i>													
Total Reserves minus Gold.....	1l.d	850	1,197	2,929	1,733	548	1,195	1,028	1,511	1,513	3,640	8,078	10,941
SDRs.....	1b.d	—	1	—	15	13	11	1	—	14	4	2	248
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.d	850	1,196	2,929	1,718	535	1,184	1,027	1,511	1,499	3,636	8,076	10,693
Gold (Million Fine Troy Ounces).....	1ad	2,021	2,044	2,052	2,055	2,056	2,066	2,077	2,088	2,091	2,091	2,093	2,096
Gold (National Valuation).....	1and	681	692	792	721	689	635	618	543	543	595	684	733
Monetary Authorities: Other Liab.....	4.d	690	552	271	226	689	615	856	890	973	950	705	713
Deposit Money Banks: Assets.....	7a.d	1,384	1,405	1,582	1,605	1,546	1,406	1,281	1,365	1,440	1,771	1,574	1,582
Liabilities.....	7b.d	3,956	2,490	2,380	3,007	3,373	2,330	2,091	1,614	1,331	898	585	478
Monetary Authorities													
<i>Millions of Rupees: Last Thursday of Period</i>													
Foreign Assets.....	11	39,544	56,923	115,577	86,701	61,805	93,159	77,768	104,870	115,554	249,986	511,539	676,336
Claims on General Government.....	12a	181,038	210,037	202,251	254,327	303,324	274,745	347,900	502,118	551,497	403,433	193,576	32,541
of which: Provincial Government.....	12ax	8,136	5,524	2,258	5,184	15,931	12,700	12,657	8,050	3,388	874	874	37,067
Claims on Deposit Money Banks.....	12e	71,593	78,137	89,110	98,220	67,864	119,962	171,286	192,862	195,646	184,842	160,603	194,671
Reserve Money.....	14	213,817	244,175	282,541	333,207	321,058	367,082	414,627	468,491	458,843	588,677	640,534	746,510
of which: Currency Outside DMBs..	14a	162,316	177,856	195,827	234,011	252,069	272,052	301,146	341,024	410,469	429,360	487,745	567,519
Restricted Deposits.....	16b	—	—	—	—	—	—	—	8,115	11,124	13,187	18,049	19,315
Foreign Liabilities.....	16c	46,697	50,415	48,580	54,219	73,717	66,552	75,892	103,921	115,481	133,768	106,954	81,064
General Government Deposits.....	16d	15,355	37,304	37,682	34,365	28,502	30,603	63,742	138,006	199,021	43,203	96,550	71,757
Counterpart Funds.....	16e	539	671	614	644	686	644	585	660	532	589	562	607
Other Items (Net).....	17r	15,766	12,533	37,524	16,813	9,030	22,985	42,110	80,659	77,694	58,836	3,068	-15,706
Deposit Money Banks													
<i>Millions of Rupees: Last Thursday of Period</i>													
Reserves.....	20	51,207	68,030	93,268	109,689	80,122	100,518	119,696	145,480	81,205	169,195	150,861	172,747
Foreign Assets.....	21	35,563	42,306	48,721	54,958	62,022	61,940	58,800	70,682	83,534	107,789	92,157	90,535
Claims on General Government.....	22a	191,287	208,114	251,172	263,013	333,162	396,083	395,218	321,548	355,499	325,670	601,005	689,873
of which: Provincial Government.....	22ax	10,395	10,870	11,488	13,387	11,657	13,081	16,355	19,846	44,262	43,617	35,485	22,854
Claims on Private Sector.....	22d	290,851	337,082	385,463	464,913	538,370	613,944	686,932	761,793	868,069	929,064	978,492	1,215,181
Demand Deposits.....	24	203,653	191,613	235,265	253,189	269,947	420,823	423,091	447,919	457,773	524,429	628,531	816,587
Time Deposits.....	25	143,406	230,515	278,960	322,037	448,144	470,719	530,230	521,619	600,662	685,205	809,592	878,563
Foreign Liabilities.....	26c	101,680	74,987	73,295	102,995	135,309	102,617	95,936	83,579	77,248	54,662	34,230	27,330
General Government Deposits.....	26d	4,378	19,224	41,168	47,719	47,800	47,799	66,536	96,763	84,259	102,692	131,705	165,510
Counterpart Funds.....	26e	-20	496	481	-8	-	-	-	-	-	-	-	-
Central Government Lending Funds..	26f	12,198	13,074	12,235	11,853	11,788	11,634	11,676	11,493	11,244	11,148	11,071	16,154
Credit from Monetary Authorities.....	26g	61,263	66,564	77,758	86,766	57,795	108,583	126,448	148,604	144,839	120,372	136,900	155,270
Other Items (Net).....	27r	42,350	59,751	60,123	68,023	42,896	10,310	6,729	-10,474	12,282	33,210	70,487	108,922
Monetary Survey													
<i>Millions of Rupees: Last Thursday of Period</i>													
Foreign Assets (Net).....	31n	73,269	26,173	42,424	-15,555	-85,199	-14,070	-35,260	-11,948	6,358	169,345	462,512	658,478
Domestic Credit.....	32	673,944	731,780	797,149	941,758	1,140,771	1,246,771	1,349,909	1,411,041	1,560,180	1,553,264	1,577,662	1,726,304
Claims on General Govt. (Net).....	32an	352,592	361,623	374,573	435,256	560,184	592,426	612,840	588,897	623,716	583,208	566,326	485,147
Claims on Private Sector.....	32d	321,352	370,157	422,576	506,502	580,587	654,345	737,069	822,144	936,464	970,056	1,011,336	1,241,157
Money.....	34	371,796	378,111	435,388	490,961	528,011	699,806	732,291	795,370	876,014	964,921	1,118,403	1,387,601
Quasi-Money.....	35	143,406	230,515	278,960	322,037	448,144	470,719	530,230	521,619	600,662	685,205	809,592	878,563
Restricted Deposits.....	36b	—	—	—	—	—	—	—	8,115	11,124	13,187	18,049	19,315
Counterpart Funds.....	36e	520	475	433	636	686	644	585	660	532	589	562	607
Central Government Lending Funds..	36f	12,198	13,074	12,235	11,853	11,788	11,634	11,676	11,493	11,244	11,148	11,071	16,154
Other Items (Net).....	37r	72,755	83,433	112,558	100,717	66,946	49,898	39,869	61,838	66,961	47,558	82,497	82,540
Money plus Quasi-Money.....	35l	515,202	608,626	714,348	812,998	976,155	1,170,525	1,262,521	1,316,989	1,476,676	1,650,126	1,927,995	2,266,163
Other Banking Institutions													
<i>Millions of Rupees: Last Thursday of Period</i>													
Post Office: Savings Deposits.....	45.i	8,612	8,586	9,891	12,370	14,189	18,622	22,473	27,603	36,022	39,638	59,445	76,193
Liquid Liabilities.....	55l	523,814	617,212	724,239	825,368	990,344	1,189,147	1,284,994	1,344,592	1,512,698	1,689,764	1,987,440	2,342,356

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Interest Rates													
	<i>Percent Per Annum</i>												
Discount Rate (End of Period).....	60	10.00	10.00	115.00	17.00	20.00	18.00	16.50	13.00	13.00	10.00	7.50	7.50
Money Market Rate.....	60b	7.51	11.00	8.36	11.52	11.40	12.10	10.76	9.04	8.57	8.49	5.53	2.14
Treasury Bill Rate.....	60c	12.47	13.03	11.26	12.49	13.61	115.74	.....	.....	8.38	10.71	6.08	.....
Government Bond Yield.....	61	7.67	7.40	7.07	6.63	6.06	5.43	4.79	4.16	.....	.....	.....	.....
Prices, Production, Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Share Prices.....	62	1127.2	125.5	204.1	145.2	119.2	111.2	80.2	79.2	100.0	75.6	82.2	140.9
Wholesale Prices.....	63	47.6	52.5	62.9	70.9	78.7	87.6	89.6	96.2	100.0	104.6	107.7	114.6
Consumer Prices.....	64	150.7	55.8	62.7	70.5	77.8	86.6	92.0	95.8	100.0	1103.1	106.5	109.6
Manufacturing Production.....	66ey	82.0	84.7	87.0	90.5	89.9	89.5	95.8	102.9	100.0	110.3	115.9	.....
	<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	.....	34,726	33,324	33,191	.....	36,407	38,174	39,400	38,005	.....	42,388	.....
Employment.....	67e	29,694	30,534	31,288	31,407	32,491	34,597	36,419	37,296	36,847	37,481	38,882	.....
Unemployment.....	67c	1,845	1,516	1,591	1,783	1,845	2,254	2,279	2,334	3,127	3,181	3,506	.....
Unemployment Rate (%).....	67r	5.9	4.7	4.8	5.4	5.4	6.1	5.9	5.9	7.8	7.8	8.3	.....
International Transactions													
	<i>Millions of Rupees</i>												
Exports.....	70	183,599	187,787	225,200	252,714	335,313	359,046	382,477	417,322	484,476	572,471	591,714	688,882
Imports, c.i.f.....	71	235,296	265,142	271,744	362,686	437,769	476,346	419,311	505,451	582,681	631,005	670,575	752,788
	<i>2000=100</i>												
Volume of Exports.....	72	82.6	75.0	92.6	73.4	87.0	111.9	79.5	89.3	100.0	102.1	109.3	109.9
Volume of Imports.....	73	88.5	89.5	86.4	93.6	91.6	119.3	89.5	101.3	100.0	112.1	123.0	122.7
Unit Value of Exports.....	74	43.1	47.0	55.1	69.4	76.8	118.1	98.4	101.0	100.0	108.4	100.0	103.6
Unit Value of Imports.....	75	41.1	43.9	51.4	58.1	64.2	114.2	72.1	85.5	100.0	108.5	105.5	116.8
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-1,877	2,901	4,812	-3,349	-4,436	-1,712	-2,248	-920	85	1,878	3,854	3,597
Goods: Exports f.o.b.....	78aad	6,913	6,793	7,117	8,356	8,507	8,351	7,850	7,673	8,739	9,131	9,832	11,869
Goods: Imports f.o.b.....	78abd	-9,717	9,380	9,355	-11,248	-12,164	-10,750	-9,834	-9,520	9,896	9,741	10,428	-11,969
Trade Balance.....	78acd	-2,803	2,586	2,239	-2,891	-3,656	-2,399	-1,984	-1,847	4,157	610	-596	-100
Services: Credit.....	78add	1,559	1,573	1,753	1,857	2,016	1,625	1,404	1,373	1,380	1,459	2,429	2,977
Services: Debit.....	78aed	-2,683	2,639	2,529	-2,938	-3,459	-2,658	-2,261	-2,146	2,252	2,330	-2,241	-3,288
Balance on Goods & Services.....	78afd	-3,927	3,652	3,015	-3,972	-5,099	-3,433	-2,841	-2,620	2,029	4,481	-408	-411
Income: Credit.....	78agd	73	63	149	187	175	147	83	119	118	113	128	180
Income: Debit.....	78ahd	-1,485	4,610	4,830	-2,125	-2,198	-2,366	-2,263	-1,959	2,336	2,189	-2,414	-2,397
Balance on Gds, Serv. & Inc.....	78aid	-5,339	5,199	4,695	-5,910	-7,121	-5,652	-5,021	-4,460	4,247	3,557	-2,694	-2,628
Current Transfers, n.i.e.: Credit.....	78ajd	3,502	2,337	2,919	2,611	2,739	3,981	2,801	3,582	4,200	5,496	6,593	6,293
Current Transfers: Debit.....	78akd	-40	38	35	-49	-54	-40	-28	-42	38	61	-45	-68
Capital Account, n.i.e.....	78bcd	-1	-	-	-	-	-	-	-	-	-	40	1,131
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	-	-	-	-	-	40	1,133
Capital Account: Debit.....	78bbd	-1	-	-	-	-	-	-	-	-	-	-	-2
Financial Account, n.i.e.....	78bjd	2,147	3,334	2,977	2,449	3,496	2,321	-1,873	-2,364	3,099	389	-784	-1,626
Direct Investment Abroad.....	78bdd	12	2	-1	-	-7	24	-50	-21	1	31	-28	-19
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	336	349	421	723	922	716	506	532	308	383	823	534
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	-	-	-	-	-	-2
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-	-	-	-	-2
Debt Securities.....	78blb	-	-	-	-	-	-	-	-	-	-	-	-
Portfolio Investment Liab., n.i.e.....	78bgd	372	293	1,471	4	261	279	-57	46	451	492	-567	-119
Equity Securities.....	78bmd	241	225	1,254	10	285	330	-22	66	35	430	79	-26
Debt Securities.....	78bnd	131	68	217	-6	-24	-51	-35	-20	486	62	-646	-93
Financial Derivatives Assets.....	78bwd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives Liabilities.....	78bxg	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment Assets.....	78bhd	-568	286	283	-196	-164	-21	44	-523	437	53	-64	-395
Monetary Authorities.....	78bod	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Government.....	78bpd	-456	46	49	6	116	96	247	-358	45	44	-5	17
Banks.....	78bqd	173	86	408	-116	8	-40	172	-25	48	47	-6	-77
Other Sectors.....	78brd	-285	246	457	-85	-288	-77	-375	-140	404	26	-53	-335
Other Investment Liab., n.i.e.....	78bid	1,995	2,976	1,369	1,919	2,484	1,323	-2,316	-2,398	2,508	602	-948	-1,625
Monetary Authorities.....	78bsd	383	440	282	-50	474	-71	91	-262	468	43	-254	1
General Government.....	78btd	1,292	1,260	1,132	1,034	700	1,878	-795	2	729	37	-162	-1,577
Banks.....	78bud	-360	613	313	613	310	-1,044	-663	-1,292	4,160	44	-81	12
Other Sectors.....	78bvd	680	1,244	205	321	1,000	559	-949	-846	451	538	-451	-61
Net Errors and Omissions.....	78cad	122	6	178	-304	160	-72	1,011	768	557	708	974	-108
Overall Balance.....	78cbd	392	428	1,343	-1,204	-780	538	-3,110	-2,516	2,627	2,197	4,084	2,994
Reserves and Related Items.....	79dad	-392	428	4,343	1,204	780	-538	3,110	2,516	2,627	2,197	-4,084	-2,994
Reserve Assets.....	79dbd	-496	426	4,744	1,180	946	-511	222	-842	7	2,716	-4,525	-3,089
Use of Fund Credit and Loans.....	79dcd	100	4	401	23	-166	-27	20	391	401	328	68	-112
Exceptional Financing.....	79ded	5	2	-	-	-	-	2,868	2,966	2,721	192	373	207

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Millions of Rupees: Year Ending June 30</i>												
Deficit (-) or Surplus.....	80	95,418	+18,999	+13,462	-123,742	-169,477	-189,788	-171,925	-202,024	+72,117	+60,994	+76,274p	-140,442
Revenue.....	81	216,586	242,812	273,238	321,323	370,510	384,263	433,636	464,372	531,300	535,091	619,069p	701,576
Grants Received.....	81z	7,511	-	5,665	5,513	4,804	-	-	-	37,991	46,779	91,136p	57,450
Expenditure.....	82	294,370	330,509	362,891	425,418	515,219	547,768	584,624	627,147	725,642	739,662	837,396p	899,611
Lending Minus Repayments.....	83	25,145	31,302	29,474	25,160	29,572	26,283	20,937	39,249	15,766	3,202	49,083p	-143
Financing													
Domestic.....	84a	73,110	86,815	78,040	82,235	128,717	142,159	129,295	91,750	143,408	85,878	142,272p	93,029
Foreign.....	85a	22,308	32,184	35,422	41,507	40,760	47,629	42,630	110,274	28,709	75,116	34,002p	47,413
Use of Cash Balances.....	87	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Debt.....	88	902,828	1,058,682	.....	.....	.....	2,117,616	.....	2,832,571	.....	.....	.....	.....
Domestic.....	88a	527,595	612,642	.....	.....	.....	1,183,232	.....	1,659,121	.....	.....	.....	.....
Foreign.....	89a	375,233	446,040	.....	.....	.....	934,384	.....	1,173,450	.....	.....	.....	.....
National Accounts													
	<i>Billions of Rupees: Year Ending June 30</i>												
Househ. Cons. Expend., incl. NPISHs....	96f	843.90	962.40	1,109.90	1,351.40	1,545.20	1,818.20	1,929.70	2,224.00	2,372.40	2,586.80	2,699.00	2,923.04
Government Consumption Expend....	91f	155.57	174.68	189.10	219.12	268.10	288.81	301.61	304.40	351.60	350.40	408.90	470.00
Gross Fixed Capital Formation.....	93e	225.20	256.40	280.50	317.80	368.10	396.90	402.80	409.40	452.28	476.00	476.10	526.30
Changes in Inventories.....	93i	18.70	21.10	24.60	28.20	34.34	38.28	71.40	48.00	51.70	56.20	58.00	94.60
Exports of Goods and Services.....	90c	209.22	217.37	254.18	311.80	358.37	390.52	441.41	451.10	514.40	615.40	678.00	823.00
Imports of Goods and Services (-).....	98c	247.41	299.15	297.30	362.41	454.29	504.37	469.31	498.50	656.24	661.20	691.15	818.30
Gross Domestic Product (GDP).....	99b	1,205.20	1,332.80	1,561.10	1,865.90	2,120.20	2,428.30	2,677.70	2,938.40	3,177.20	3,423.10	3,628.73	4,018.11
Net Primary Income from Abroad.....	98.n	12.54	9.96	4.00	14.04	-7.14	-19.35	-24.36	-25.55	44.91	50.71	31.99	180.63
Gross National Income (GNI).....	99a	1,217.70	1,342.80	1,565.10	1,880.00	2,113.00	2,409.00	2,653.30	2,912.80	3,132.26	3,372.37	3,660.72	4,198.74
Consumption of Fixed Capital.....	99cf	80.80	86.30	100.10	119.40	136.20	159.20	180.70	188.50	206.55	227.34	245.47	272.86
GDP Volume 1981 Prices.....	99b.p	539.13	549.45	570.86	600.19	630.15	629.55	645.61	669.24	697.75	714.71	735.92	778.72
GDP Volume (2000=100).....	99bvp	77.3	78.7	81.8	86.0	90.3	90.2	92.5	95.9	100.0	102.4	105.5	111.6
GDP Deflator (2000=100).....	99bip	49.1	53.3	60.1	68.3	73.9	84.7	91.1	96.4	100.0	105.2	108.3	113.3
<i>Millions: Midyear Estimates</i>													
Population.....	99z	116.54	119.28	122.11	125.13	128.37	131.80	135.38	139.02	142.65	146.28	149.91	153.58

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Balboas per SDR: End of Period</i>													
Official Rate.....	aa	1.3750	1.3736	1.4599	1.4865	1.4380	1.3493	1.4080	1.3725	1.3029	1.2567	1.3595	1.4860
<i>Balboas per US Dollar: End of Period</i>													
Official Rate.....	ae	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	149.6	149.6	149.6	149.6	149.6	149.6	149.6	206.6	206.6	206.6	206.6	206.6
SDRs.....	1b.s	3.3	.1	—	.6	—	.4	.1	1.2	.3	1.1	.8	.6
Reserve Position in the Fund.....	1c.s	11.9	11.9	11.9	11.9	11.9	11.9	11.9	11.9	11.9	11.9	11.9	11.9
Total Fund Cred.&Loans Outstg.....	2t	79.8	82.3	91.3	74.4	91.0	105.4	125.5	108.3	69.1	42.9	36.7	30.0
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	504.4	597.4	704.3	781.4	866.5	1,147.8	954.5	822.9	722.6	1,091.8	1,182.8	1,011.0
SDRs.....	1b.d	4.6	.1	—	.8	—	.5	.1	1.6	.3	1.4	1.1	.8
Reserve Position in the Fund.....	1c.d	16.3	16.3	17.3	17.6	17.1	16.0	16.7	16.3	15.5	14.9	16.1	17.6
Foreign Exchange.....	1d.d	483.5	581.0	686.9	762.9	849.4	1,131.3	937.7	805.0	706.8	1,075.5	1,165.6	992.5
Gold (National Valuation).....	1and	—	—	—	—	—	—	—	—	—	—	—	—
Monetary Authorities: Other Liab.....	4..d	352	334	292	343	158	149	123	118	108	104	90	74
Deposit Money Banks: Assets.....	7a.d	9,714	12,735	16,617	15,664	15,484	16,595	13,209	12,362	12,620	12,521	10,061	9,887
Liabilities.....	7b.d	8,522	11,336	14,846	13,930	13,954	14,825	11,745	11,845	11,776	12,081	9,568	8,428
Monetary Authorities													
<i>Millions of Balboas: End of Period</i>													
Foreign Assets.....	11	504.4	597.4	704.3	781.4	866.5	1,147.8	954.5	822.9	722.6	1,091.8	1,182.8	1,011.0
Claims on Central Government.....	12a	1,019.4	1,050.1	1,014.0	945.6	1,280.9	1,080.7	1,099.7	1,047.3	839.2	791.9	806.6	759.3
Claims on Official Entities.....	12bx	106.8	—	—	—	—	—	—	—	—	—	—	—
Claims on Private Sector.....	12d	288.0	322.8	300.6	318.8	301.0	292.7	403.2	583.8	747.8	976.0	1,118.9	1,228.3
Claims on Deposit Money Banks.....	12e	464.3	633.0	732.8	948.8	615.4	765.2	949.4	999.8	908.6	607.1	264.2	103.6
Bankers Deposits.....	14c	175.6	184.4	167.4	172.7	266.0	252.7	272.6	284.1	301.8	280.0	276.6	278.2
Demand Deposits.....	14d	62.1	63.0	75.4	77.0	83.0	105.8	97.8	80.6	80.7	104.0	99.5	96.7
Time, Savings, & Fgn. Currency Dep... Foreign Liabilities.....	15 16c	172.9 254.8	187.3 244.7	192.5 225.5	205.0 182.2	227.2 195.1	240.8 207.2	283.4 224.8	296.5 195.1	367.4 138.5	474.0 93.9	594.0 94.4	619.1 75.5
Long-Term Foreign Liabilities.....	16cl	207.1	202.3	199.5	271.5	93.8	84.5	74.8	71.4	59.9	63.7	45.9	42.7
Central Government Deposits.....	16d	1,358.8	1,550.6	1,716.2	1,857.8	1,871.5	2,025.2	2,039.7	2,094.5	1,883.8	2,061.0	1,918.7	1,664.0
Capital Accounts.....	17a	157.7	196.0	228.3	297.7	424.9	471.5	543.9	536.1	534.3	533.1	535.8	539.1
Other Items (Net).....	17r	-6.1	24.9	53.2	-69.4	-97.8	-101.4	-130.1	-104.5	448.2	442.8	-192.3	-213.1
Deposit Money Banks													
<i>Millions of Balboas: End of Period</i>													
Foreign Assets.....	21	9,713.6	12,735.2	16,616.6	15,663.9	15,483.8	16,595.2	13,208.7	12,362.1	12,620.5	12,521.1	10,061.4	9,887.0
Claims on Central Government.....	22a	165.8	104.8	74.3	62.3	79.4	73.2	86.2	143.0	160.9	135.9	269.1	371.0
Claims on Private Sector.....	22d	3,458.9	4,332.5	5,118.6	5,852.4	6,347.6	7,294.0	9,010.2	10,507.1	11,092.3	11,842.8	10,881.9	10,631.0
Demand Deposits.....	24	577.1	645.2	728.6	737.7	758.3	889.7	1,027.5	1,062.2	1,095.0	1,193.0	1,224.0	1,354.0
Time and Savings Deposits.....	25	2,765.4	3,296.0	3,845.5	4,204.2	4,476.5	5,138.6	5,795.3	6,376.7	7,054.9	7,653.6	7,478.0	7,771.0
Foreign Liabilities.....	26c	8,521.8	11,336.5	14,845.9	13,929.8	13,954.3	14,825.0	11,744.7	11,844.5	11,775.8	12,081.2	9,568.0	8,428.0
Capital Accounts.....	27a	898.0	1,008.0	1,321.3	1,431.8	1,660.8	1,945.1	2,171.5	2,257.8	2,551.9	2,561.3	2,356.0	2,745.0
Other Items (Net).....	27r	576.0	886.9	1,068.2	1,275.1	1,060.9	1,164.1	1,566.1	1,471.0	1,396.1	1,010.7	586.4	591.0
Monetary Survey													
<i>Millions of Balboas: End of Period</i>													
Foreign Assets (Net).....	31n	1,441.4	1,751.5	2,249.5	2,333.2	2,200.8	2,710.8	2,193.7	1,145.4	1,428.8	1,437.8	1,581.8	2,394.5
Domestic Credit.....	32	3,680.1	4,259.6	4,791.3	5,321.3	6,137.3	6,715.5	8,559.6	10,186.7	10,956.4	11,685.6	11,157.9	11,325.6
Claims on Central Govt. (Net).....	32an	-173.6	395.7	627.9	-849.9	-511.3	-871.2	-853.8	-904.2	883.6	1,133.2	-842.9	-533.7
Claims on Private Sector.....	32d	3,746.9	4,655.3	5,419.2	6,171.2	6,648.6	7,586.7	9,413.4	11,090.9	11,840.1	12,818.8	12,000.8	11,859.3
Deposit Money.....	34	639.2	708.2	804.1	814.7	841.3	995.5	1,125.2	1,142.7	1,175.8	1,296.9	1,323.5	1,450.7
Quasi-Money.....	35	2,938.3	3,483.3	4,038.0	4,409.2	4,703.7	5,379.4	6,078.7	6,673.2	7,422.3	8,127.6	8,072.0	8,390.1
Long-Term Foreign Liabilities.....	36cl	207.1	202.3	199.5	271.5	93.8	84.5	74.8	71.4	59.9	63.7	45.9	42.7
Capital Accounts.....	37a	1,055.7	1,203.9	1,549.6	1,729.6	2,085.7	2,416.6	2,715.4	2,794.0	3,086.2	3,094.4	2,891.8	3,284.1
Other Items (Net).....	37r	281.2	413.4	449.6	429.6	613.7	550.3	759.1	650.8	641.1	540.7	406.5	552.4
Money plus Quasi-Money.....	35l	3,577.5	4,191.5	4,842.1	5,223.9	5,544.9	6,374.9	7,203.9	7,815.9	8,598.0	9,424.6	9,395.6	9,840.9
Interest Rates													
<i>Percent Per Annum</i>													
Money Market Rate.....	60b	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2.22	1.50
Savings Rate.....	60k	.....	.....	.....	.....	.....	.....	.....	.....	.....	2.83	2.23	1.55
Deposit Rate.....	60l	5.67	5.90	6.11	7.18	7.20	7.03	6.76	6.92	7.07	6.83	4.97	3.98
Lending Rate.....	60p	10.61	10.06	10.15	11.10	10.62	10.63	10.82	10.05	10.48	10.97	10.58	9.93
Prices, Production and Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Wholesale Prices.....	63	89.1	88.8	90.7	93.4	95.3	93.2	89.6	92.0	100.0	96.8	93.9	96.0
Consumer Prices.....	64	91.8	92.2	93.4	94.3	95.5	96.8	97.3	98.5	100.0	100.3	101.3	102.7
Manufacturing Production (1995)....	66ey	90.1	96.1	99.3	100.0	99.9	105.6	109.8	105.3	.....	.....	.....	.....
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	.....	940	967	1,008	.....	1,049	1,049	1,089	.....	.....	.....	.....
Employment.....	67e	782	816	832	867	867	909	937	961	940	984	1,050	1,081
Unemployment.....	67c	134	125	135	141	145	140	147	128
Unemployment Rate (%).....	67r	14.7	13.3	14.0	14.0	14.3	13.4	13.6	11.8

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Transactions													
	<i>Millions of Balboas</i>												
Exports.....	70	501.5	553.2	583.3	625.2	....	722.8	784.1	822.1	859.5	910.5	864.4	864.2
Imports, c.i.f.....	71	2,023.6	2,187.8	2,404.1	2,510.7	2,779.9	3,002.0	3,398.3	3,515.8	3,378.7	2,963.5	2,982.0	3,086.1
Imports, f.o.b.....	71.v	1,830.6	1,979.6	2,177.5	2,280.2	2,548.1	2,738.5	2,806.4	3,214.7	3,097.7	2,714.5	....	....
		2000=100											
Volume of Exports.....	72	93.7	127.6	....	....	....	....	133.6	107.1	100.0	....	81.0	84.5
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-267.2	95.7	15.9	-470.6	-200.6	-506.7	-1,182.3	-1,320.2	715.5	473.5	-92.3	-408.0
Goods: Exports f.o.b.....	78aad	5,104.2	5,416.9	6,044.8	6,090.9	5,822.9	6,669.7	6,350.1	5,303.3	5,838.5	5,992.4	5,315.1	5,051.3
Goods: Imports f.o.b.....	78abd	5,479.7	5,751.1	6,294.9	-6,679.8	-6,467.0	-7,354.9	-7,714.6	-6,689.4	6,981.4	6,688.6	6,352.2	-6,143.3
Trade Balance.....	78acd	-375.5	334.2	250.1	-588.9	-644.1	-685.2	-1,364.5	-1,386.1	4,142.9	696.2	4,037.1	-1,092.0
Services: Credit.....	78add	1,225.4	1,297.4	1,403.7	1,519.4	1,592.0	1,720.7	1,836.8	1,793.2	1,981.5	2,004.5	2,251.8	2,556.6
Services: Debit.....	78aed	-917.1	976.4	4,064.3	-1,087.8	-1,034.0	-1,293.2	-1,222.5	-1,143.1	4,117.6	4,105.5	4,272.6	-1,294.0
Balance on Goods & Services.....	78afd	-67.2	43.2	89.3	-157.3	-86.1	-257.7	-750.2	-736.0	279.0	202.8	-57.9	170.6
Income: Credit.....	78agd	1,138.9	1,054.7	1,202.9	1,644.1	1,422.1	1,436.0	1,679.7	1,503.3	1,579.2	1,384.0	936.5	769.5
Income: Debit.....	78ahd	4,539.9	4,340.3	4,425.2	-2,110.0	-1,671.3	-1,835.6	-2,270.4	-2,258.6	2,192.7	4,986.4	4,220.5	-1,589.4
Balance on Gds, Serv. & Inc.....	78aid	-468.2	298.8	433.0	-623.2	-335.3	-657.3	-1,340.9	-1,491.3	892.5	399.6	-341.9	-649.3
Current Transfers, n.i.e.: Credit.....	78ajd	230.0	236.5	185.5	184.1	167.7	185.2	195.2	202.7	208.7	277.9	304.6	301.8
Current Transfers: Debit.....	78akd	-29.0	33.4	36.6	-31.5	-33.0	-34.6	-36.6	-31.6	31.7	51.8	-55.0	-60.5
Capital Account, n.i.e.....	78bcd	130.0	....	....	8.5	2.5	72.7	50.9	3.0	1.7	1.6	-	-
Capital Account, n.i.e.: Credit.....	78bad	130.0	....	....	8.5	2.5	72.7	50.9	3.0	1.7	1.6	-	-
Capital Account: Debit.....	78bbd	....	....	....	....	....	....	-	-	-	-	-	-
Financial Account, n.i.e.....	78bjd	-440.1	521.4	288.2	115.6	561.2	972.3	1,076.8	1,398.2	41.4	1,278.8	-76.3	29.7
Direct Investment Abroad.....	78bdd	....	....	....	....	....	....	-	-	-	-	-	-
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	144.5	169.6	401.5	223.0	415.5	1,299.3	1,296.0	652.4	603.4	404.6	77.9	791.5
Portfolio Investment Assets.....	78bfd	-46.3	754.6	48.4	318.5	487.8	-1,036.5	431.7	-550.2	400.2	747.7	10.0	-59.3
Equity Securities.....	78bkd	....	....	....	2	-10.2	-8	-5.1	-28.7	-6	-2	3.9	3.0
Debt Securities.....	78blid	-46.3	754.6	48.4	318.3	498.0	-1,035.7	436.8	-521.5	99.6	747.5	6.1	-62.3
Portfolio Investment Liab., n.i.e.....	78bgd	-71.1	54.7	-4	-3	-67.1	-80.3	-65.5	-99.2	86.8	727.1	102.2	139.6
Equity Securities.....	78bmd	-1.4	-1	4	2	-1	-1	-	-	-	-	-	-
Debt Securities.....	78bnd	-69.7	54.6	-8	-5	-67.0	-80.2	-65.5	-99.2	86.8	727.1	102.2	139.6
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	-	-	-	-
Financial Derivatives Liabilities.....	78bxid	....	....	....	....	....	....	....	....	-	-	-	-
Other Investment Assets.....	78bhd	4,491.8	4,281.4	5,277.7	-371.3	406.2	-478.7	776.7	1,983.0	354.7	875.9	3,145.6	464.1
Monetary Authorities.....	78bod	....	....	....	....	....	....	-	-5.2	5.2	-	-	-
General Government.....	78bpd	-9	9	....	-1.0	-38.2	-2.3	-263.3	266.6	4.0	2.1	-9	10.4
Banks.....	78bqd	4,442.9	4,186.6	5,254.4	-176.3	533.1	-276.1	1,284.6	1,968.7	185.4	1,016.2	3,231.9	588.2
Other Sectors.....	78brd	-48.0	93.9	23.3	-194.0	-88.7	-200.3	-244.6	-247.1	168.1	438.2	-85.4	-134.5
Other Investment Liab., n.i.e.....	78bid	1,024.6	1,399.7	4,636.8	-54.3	-681.2	1,268.5	-1,362.1	-587.8	782.5	18.9	3,412.0	-1,306.2
Monetary Authorities.....	78bsd	11.2	8	4.3	54.6	-1.7	6.8	-1.0	-7	6.4	3.7	-9	1.6
General Government.....	78btd	-155.8	417.5	498.8	-36.1	-50.5	130.4	85.6	33.7	2.6	3.5	46.1	10.2
Banks.....	78bud	1,199.7	1,606.7	4,915.5	-122.8	-793.7	1,033.2	-1,446.8	-550.8	425.5	3.3	3,351.2	-1,325.0
Other Sectors.....	78bvd	-30.5	90.3	78.6	50.0	164.7	98.1	1	-70.0	348.0	15.0	-106.0	7.0
Net Errors and Omissions.....	78cad	390.2	309.0	89.5	15.2	-96.3	-195.0	-325.1	-228.7	398.2	462.4	398.1	223.8
Overall Balance.....	78cbd	-187.1	308.1	361.8	-331.3	266.8	343.3	-379.7	-147.7	327.0	644.5	229.5	-154.5
Reserves and Related Items.....	79add	187.1	308.1	361.8	331.3	-266.8	-343.3	379.7	147.7	327.0	644.5	-229.5	154.5
Reserve Assets.....	79abd	116.2	93.0	405.7	-77.7	-297.7	-611.1	19.8	-184.5	108.1	634.1	-221.4	164.1
Use of Fund Credit and Loans.....	79acd	-98.6	3.4	12.5	-25.9	24.2	19.6	27.3	-23.5	51.7	33.3	-8.1	-9.5
Exceptional Financing.....	79ded	169.5	397.7	454.9	434.9	6.8	248.2	332.6	355.7	270.6	22.9	-	-
International Investment Position													
	<i>Millions of US Dollars</i>												
Assets.....	79aad	....	....	....	25,275.7	24,677.0	26,871.0	25,643.3	24,394.5	24,036.1	24,441.9	20,997.9	....
Direct Investment Abroad.....	79abd	....	....	....	-	-	-	-	-	-	-	-	....
Portfolio Investment.....	79acd	....	....	....	1,889.4	1,401.6	2,438.1	2,006.4	2,556.6	2,665.9	3,444.2	3,216.1	....
Equity Securities.....	79add	....	....	....	7.6	17.8	18.6	23.7	52.4	53.0	53.2	49.3	....
Debt Securities.....	79aed	....	....	....	1,881.8	1,383.8	2,419.5	1,982.7	2,504.2	2,612.9	3,391.0	3,166.8	....
Financial Derivatives.....	79ald	....	....	....	-	-	-	-	-	-	-	-	....
Other Investment.....	79afd	....	....	....	22,605.0	22,196.8	22,675.5	21,898.7	19,915.7	19,557.1	18,700.7	15,355.0	....
Monetary Authorities.....	79agd	....	....	....	-	-	-	-	5.2	-	-	-	....
General Government.....	79ahd	....	....	....	27.7	63.9	66.2	329.5	62.9	66.9	69.0	69.9	....
Banks.....	79aid	....	....	....	20,768.8	20,235.7	20,511.8	19,227.2	17,258.5	17,069.4	16,048.6	12,615.7	....
Other Sectors.....	79ajd	....	....	....	1,808.5	1,897.2	2,097.5	2,342.0	2,589.1	2,420.8	2,583.1	2,669.4	....
Reserve Assets.....	79akd	....	....	....	781.3	1,078.6	1,757.4	1,738.2	1,922.2	1,813.1	2,297.0	2,426.8	....
Liabilities.....	79lad	....	....	....	31,056.1	30,081.7	32,548.8	32,766.1	33,029.9	32,098.5	33,337.7	29,657.0	....
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	3,244.6	3,660.1	4,959.4	6,308.0	6,960.4	6,744.0	7,256.6	7,313.6	....
Portfolio Investment.....	79lcd	....	....	....	432.7	3,593.9	3,528.5	3,733.8	3,948.2	4,097.6	4,820.6	4,833.7	....
Equity Securities.....	79ldd	....	....	....	1	-	-	-	-	-	-	-	....
Debt Securities.....	79led	....	....	....	432.6	3,593.9	3,528.5	3,733.8	3,948.2	4,097.6	4,820.6	4,833.7	....
Financial Derivatives.....	79lfd	....	....	....	-	-	-	-	-	-	-	-	....
Other Investment.....	79lfd	....	....	....	27,378.8	22,827.7	24,060.9	22,724.3	22,121.3	21,256.9	21,260.5	17,509.7	....
Monetary Authorities.....	79lfd	....	....	....	271.5	290.1	309.9	343.5	314.7	249.6	217.2	208.9	....
General Government.....	79lhd	....	....	....	4,637.4	1,086.8	1,178.0	1,339.3	1,398.1	1,353.6	1,334.1	1,417.2	....
Banks.....	79lid	20,710.4	19,916.7	20,949.9	19,503.1	18,952.3	18,533.9	18,591.0	14,877.4
Other Sectors.....	79ljd	1,759.5	1,534.1	1,623.1	1,538.4	1,456.2	1,119.8	1,118.2	1,006.2

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Government Finance													
		<i>Millions of Balboas: Year Ending December 31</i>											
Deficit (-) or Surplus.....	80	321.2	284.7	146.0	230.5	-60.9	17.9	-64.2	34.4	30.2	....	....	....
Revenue.....	81	1,692.8	1,950.8	2,010.5	2,065.1	2,140.3	2,202.8	2,331.2	2,664.5	2,688.4	....	....	....
Grants Received.....	81z	26.1	27.8	15.5	8.5	4.6	63.5	72.3	6.8	17.8	....	....	....
Expenditure.....	82	1,657.8	1,768.6	1,958.7	1,953.3	2,255.3	2,341.3	2,606.8	2,650.9	2,803.9	....	....	....
Lending Minus Repayments.....	83	-260.1	74.7	78.7	-110.2	-49.5	-92.9	-139.1	-14.0	427.9	....	....	....
Financing													
Total Financing.....	84	-321.2	284.7	446.0	-230.5	60.9	-17.9	64.2	-34.4	30.2	....	....	....
Domestic.....	84a	-277.6	226.2	435.2	-253.2	3.7	-133.6	-297.9	-237.2	200.7	....	....	....
Foreign.....	85a	-43.6	58.5	40.8	22.7	57.2	115.7	362.1	202.8	170.5	....	....	....
Debt: Domestic.....	88a	999.5	1,810.1	1,805.6	1,681.4	1,794.2	1,737.5	1,737.6	2,108.8	2,090.4	2,089.0	2,122.1	2,094.3
Debt: Foreign.....	89a	2,624.9	2,600.2	2,812.9	3,001.5	4,542.2	4,659.6	5,042.5	5,457.6	5,552.3	6,243.3	6,298.0	6,420.8
National Accounts													
		<i>Millions of Balboas</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	3,745.2	4,063.4	4,150.7	4,090.0	5,324.9	4,699.1	5,283.4	5,331.8	5,672.8	....	....	....
Government Consumption Expend....	91f	1,055.9	1,098.3	1,144.8	1,194.1	1,256.9	1,402.6	1,507.6	1,500.0	1,605.3	....	....	....
Gross Fixed Capital Formation.....	93e	1,227.9	1,681.3	1,828.8	2,057.9	1,871.5	2,295.0	2,624.9	2,908.1	2,634.1	....	....	....
Changes in Inventories.....	93i	345.3	111.9	244.8	336.3	559.3	396.1	372.3	278.0	239.4	....	....	....
Exports of Goods and Services.....	90c	6,653.8	7,014.6	7,711.6	7,979.4	7,807.5	8,494.6	8,396.4	7,390.4	7,941.1	....	....	....
Imports of Goods and Services (-).....	98c	6,386.7	6,716.8	7,346.8	7,751.6	7,666.6	8,629.9	8,839.9	7,771.7	8,073.7	....	....	....
Gross Domestic Product (GDP).....	99b	7,272.9	7,942.3	8,469.2	8,657.8	9,322.1	10,084.0	10,932.5	11,456.3	11,620.5	11,807.5	12,215.6	....
Net Primary Income from Abroad.....	98.n	-447.1	338.6	272.3	-421.5	-319.6	-451.4	-608.8	-790.7	700.5	....	....	....
Gross National Income (GNI).....	99a	6,194.3	6,914.1	7,461.6	7,484.6	8,606.5	8,206.1	8,735.9	8,845.9	9,318.5	....	....	....
Consumption of Fixed Capital.....	99cf	375.3	497.0	533.3	558.9	472.9	601.1	667.8	723.2	747.2	....	....	....
GDP Volume 1996 Prices.....	99b.p	7,867.0	8,296.2	8,532.6	8,682.1	9,322.1	9,916.8	10,648.8	11,071.4	11,374.8	11,439.9	11,697.1	12,172.1
GDP Volume (2000=100).....	99bvp	69.2	72.9	75.0	76.3	82.0	87.2	93.6	97.3	100.0	100.6	102.8	107.0
GDP Deflator (2000=100).....	99bip	90.5	93.7	97.2	97.6	97.9	99.5	100.5	101.3	100.0	101.0	102.2	....
Population.....													
		<i>Millions: Midyear Estimates</i>											
	99z	2.51	2.56	2.62	2.67	2.73	2.78	2.84	2.89	2.95	3.01	3.06	3.12

Papua New Guinea 853

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
Official Rate.....	ac	.7365	.7419	.5812	.5039	.5164	.4232	.3388	.2703	.2498	.2115	.1830	.2019
<i>SDRs per Kina: End of Period</i>													
Official Rate.....	ag	1.0127	1.0190	.8485	.7490	.7425	.5710	.4770	.3710	.3255	.2658	.2488	.3000
Official Rate.....	rh	1.0367	1.0221	.9950	.7835	.7588	.6975	.4859	.3939	.3617	.2964	.2573	.2814
<i>US Dollars per Kina: End of Period (ag) Period Average (rh)</i>													
<i>Index Numbers (2000=100): Period Averages</i>													
Official Rate.....	ahx	286.6	282.6	275.1	216.6	209.8	192.8	134.3	108.9	100.0	81.9	71.2	77.8
Nominal Effective Exchange Rate.....	nec	196.9	217.9	224.9	171.3	168.9	166.3	128.2	103.0	100.0	88.0	75.2	73.8
Real Effective Exchange Rate.....	rec	128.9	134.8	127.5	108.3	116.5	116.7	99.6	91.0	100.0	93.6	87.6	97.1
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	95.30	95.30	95.30	95.30	95.30	95.30	95.30	131.60	131.60	131.60	131.60	131.60
SDRs.....	1b.s	.10	.03	.07	.47	.04	.06	.04	.53	9.34	6.93	4.46	2.48
Reserve Position in the Fund.....	1c.s	.04	.05	.05	.05	.05	.05	.05	.05	.18	.30	.36	.40
Total Fund Cred.&Loans Outstg.....	2tl	42.84	32.13	10.71	33.34	35.34	35.34	32.35	15.68	29.89	85.54	85.54	81.79
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: Approximately End of Period</i>													
Total Reserves minus Gold.....	11.d	238.58	141.45	96.06	261.35	583.89	362.68	192.88	205.14	286.87	422.65	321.51	494.18
SDRs.....	1b.d	.14	.05	.11	.69	.06	.08	.05	.72	12.17	8.71	6.06	3.68
Reserve Position in the Fund.....	1c.d	.06	.07	.08	.08	.08	.07	.07	.07	.23	.38	.49	.59
Foreign Exchange.....	1d.d	238.39	141.34	95.88	260.58	583.75	362.53	192.76	204.35	274.46	413.56	314.96	489.90
Gold (Million Fine Troy Ounces).....	1ad	.063	.063	.063	.014	.063	.063	.063	.063	.063	.063	.063	.063
Gold (National Valuation).....	1and	11.23	11.30	2.39	2.11	21.02	16.17	13.31	10.35	9.08	7.42	21.89	25.83
Monetary Authorities: Other Liab.....	4..d	115.27	87.35	109.58	161.71	106.44	84.50	61.30	6.90	52.64	180.70	197.46	228.37
Deposit Money Banks: Assets.....	7a.d	61.61	160.59	175.61	100.11	119.12	117.38	136.34	103.23	95.83	112.18	153.11	106.67
Liabilities.....	7b.d	118.34	88.07	120.46	41.39	23.07	7.99	54.53	37.44	18.13	24.24	25.99	16.88
Monetary Authorities													
<i>Millions of Kina: Last Wednesday of Period</i>													
Foreign Assets.....	11	242.31	138.61	112.51	357.55	789.20	666.07	391.06	552.92	909.24	1,617.94	1,380.18	1,733.33
Claims on Central Government.....	12a	284.20	421.02	776.65	592.62	587.28	880.81	1,284.96	599.66	163.60	160.19	790.21	705.98
Claims on Nonfin.Pub.Enterprises.....	12c	-	-	-	-	-	-	-	-	-	-	-	3.83
Claims on Deposit Money Banks.....	12e	127.74	239.43	282.50	233.80	228.94	216.27	121.10	53.63	53.27	52.15	52.09	50.06
Reserve Money.....	14	168.93	199.20	221.65	255.66	488.98	321.12	387.47	671.55	561.51	592.26	699.02	789.05
of which: Currency Outside DMBs.....	14a	141.17	160.70	179.00	194.21	216.40	234.85	278.09	357.49	306.93	308.98	379.94	417.93
Time Deposits.....	15	.50	.50	.50	.50	.50	.50	.50	.50	.50	.50	.42	.41
Foreign Liabilities.....	16c	171.99	129.04	147.57	282.07	211.79	231.49	224.00	76.61	281.34	1,084.29	1,261.05	1,166.37
Central Government Deposits.....	16d	224.57	369.66	663.01	623.10	840.32	977.77	916.71	100.24	30.76	274.50	242.49	505.65
Capital Accounts.....	17a	218.31	204.45	140.20	122.57	122.13	245.05	254.78	261.74	329.89	506.68	589.51	434.00
Other Items (Net).....	17r	+30.04	+03.79	+2.29	-99.93	-58.30	-12.77	13.65	95.56	77.91	627.96	569.99	-402.28
Deposit Money Banks													
<i>Millions of Kina: Last Wednesday of Period</i>													
Reserves.....	20	24.61	36.68	40.67	56.20	116.43	67.21	106.03	310.37	250.67	279.48	310.49	367.21
Foreign Assets.....	21	60.84	157.59	206.97	133.66	160.44	205.57	285.83	278.26	294.40	422.06	615.40	355.55
Claims on Central Government.....	22a	364.57	502.65	446.27	727.57	1,105.13	1,107.80	888.60	791.57	1,065.24	1,121.02	991.41	1,163.57
Claims on Local Governments.....	22b	3.96	6.22	5.95	1.58	1.91	1.29	5.05	5.46	1.05	.94	2.38	6.04
Claims on Nonfin.Pub.Enterprises.....	22c	233.52	294.69	374.70	329.25	315.00	297.71	202.94	153.06	123.02	113.64	125.69	95.04
Claims on Private Sector.....	22d	890.55	820.27	897.99	900.78	908.93	1,223.08	1,577.98	1,554.88	1,668.15	1,601.47	1,503.57	1,480.27
Demand Deposits.....	24	293.10	431.77	433.46	501.18	692.31	752.74	829.35	982.38	1,061.86	1,104.17	1,241.13	1,474.95
Time, Savings, & Fgn. Currency Dep..	25	993.78	1,091.68	1,049.85	1,192.55	1,410.43	1,659.12	1,620.62	1,638.32	1,758.57	1,765.73	1,681.63	1,401.10
Foreign Liabilities.....	26c	116.85	86.43	141.97	55.26	31.07	14.00	114.33	100.91	55.70	91.19	104.48	56.27
Central Government Deposits.....	26d	43.46	51.45	73.13	122.48	167.22	170.65	287.49	211.71	255.06	309.80	282.60	240.36
Credit from Monetary Authorities.....	26g	127.74	239.43	282.50	233.80	228.94	216.28	121.10	53.63	53.39	52.15	52.09	50.06
Capital Accounts.....	27a	65.21	60.63	78.36	92.65	114.78	139.25	212.80	332.05	284.09	374.62	426.13	537.28
Other Items (Net).....	27r	-62.10	443.29	86.72	-48.88	-36.92	-49.39	-119.26	-225.40	66.14	459.07	239.12	-292.33
Monetary Survey													
<i>Millions of Kina: Last Wednesday of Period</i>													
Foreign Assets (Net).....	31n	14.31	80.73	29.94	153.88	706.78	626.15	338.56	653.65	866.60	864.52	630.05	866.24
Domestic Credit.....	32	1,517.69	1,630.57	1,765.41	1,806.21	1,910.71	2,362.27	2,755.32	2,792.67	2,735.23	2,412.94	2,888.18	2,708.72
Claims on Central Govt. (Net).....	32an	380.74	502.55	486.77	574.60	684.87	840.19	969.35	1,079.27	943.01	696.90	1,256.53	1,123.54
Claims on Local Government.....	32b	3.96	6.22	5.95	1.58	1.91	1.29	5.05	5.46	1.05	.94	2.38	6.04
Claims on Nonfin.Pub.Enterprises.....	32c	233.52	294.69	374.70	329.25	315.00	297.71	202.94	153.06	123.02	113.64	125.69	98.87
Claims on Private Sector.....	32d	890.55	820.27	897.99	900.78	908.93	1,223.08	1,577.98	1,554.88	1,668.15	1,601.47	1,503.57	1,480.27
Claims on Other Financial Insts.....	32f	8.91	6.84	-	-	-	-	-	-	-	-	-	-
Money.....	34	437.42	594.29	614.48	700.64	1,064.87	1,006.66	1,110.79	1,343.56	1,372.69	1,416.95	1,629.66	1,896.79
Quasi-Money.....	35	994.28	1,092.18	1,050.35	1,193.05	1,410.93	1,659.62	1,621.12	1,638.82	1,759.07	1,766.23	1,682.05	1,401.52
Capital Accounts.....	37a	283.52	265.09	218.56	215.22	236.91	384.30	467.58	593.78	613.99	881.31	1,015.64	971.27
Other Items (Net).....	37r	+83.23	240.24	88.05	-148.81	-95.22	-62.16	-105.61	-129.83	443.92	787.02	809.12	-694.61
Money plus Quasi-Money.....	35l	1,431.70	1,686.46	1,664.83	1,893.69	2,475.80	2,666.29	2,731.91	2,982.37	3,131.76	3,183.18	3,311.71	3,298.30
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	7.12	6.30	6.55	18.00	10.30	10.20	18.15	12.80	4.41	11.25	13.25	....
Treasury Bill Rate.....	60c	8.88	6.25	6.85	17.40	14.44	9.94	21.18	22.70	17.00	12.36	10.93	18.68
Deposit Rate.....	60l	7.85	5.03	5.09	12.18	12.19	7.31	13.73	15.46	14.54	8.91	5.80	8.16
Lending Rate.....	60p	14.53	11.29	9.16	13.14	13.30	10.45	17.70	18.90	17.54	16.21	13.89	13.36

Papua New Guinea 853

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices and Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Consumer Prices.....	64	45.1	47.3	48.7	57.1	63.7	66.3	75.3	86.5	100.0	109.3	122.2	140.2
Total Employment.....	67	92.2	89.6	96.2	91.7	98.5	98.3	96.1	98.5	1100.0	94.5	91.2	98.9
International Transactions													
	<i>Millions of Kina</i>												
Exports.....	70	1,862.6	2,527.3	2,662.0	3,400.0	3,334.0	3,079.0	3,707.0	5,006.7	5,813.0	6,104.9	6,028.7	7,729.2
Imports, c.i.f.....	71	1,431.2	1,270.5	1,534.1	1,862.9	2,296.0	2,448.4	2,565.7	3,174.0	3,195.8	3,637.9	4,826.3	4,616.9
Imports, f.o.b.....	71.v	1,275.0	1,110.4	1,336.0	1,620.0	1,996.0	2,129.0	2,231.0	2,760.0	2,779.0	3,164.3	....	....
	<i>2000=100</i>												
Volume of Exports.....	72	107.2	108.5	1108.3	101.1	95.8	85.4	94.9	102.7	100.0	104.4	88.1	....
Unit Value of Exports.....	74	24.3	27.2	118.7	45.5	47.1	50.3	60.5	74.2	100.0	1108.9	119.7	....
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-159.9	474.1	402.1	491.9	188.9	-192.2	-28.9	94.7	345.4	282.1	....	....
Goods: Exports f.o.b.....	78aad	1,947.7	2,604.4	2,651.0	2,670.4	2,529.8	2,160.1	1,773.3	1,927.4	2,094.1	1,812.9	....	....
Goods: Imports f.o.b.....	78abd	+3,322.9	+1,344.7	+3,324.9	-1,262.4	-1,513.3	-1,483.3	-1,078.3	-1,071.4	998.8	932.4	....	....
Trade Balance.....	78acd	624.9	1,469.7	1,326.1	1,408.0	1,016.6	676.8	695.0	856.0	1,095.3	880.5	....	....
Services: Credit.....	78add	329.2	306.7	235.4	321.3	432.2	396.9	318.0	247.5	242.7	285.1	....	....
Services: Debit.....	78aed	-685.8	804.6	608.0	-642.1	-778.5	-923.6	-793.8	-727.9	772.3	662.0	....	....
Balance on Goods & Services.....	78afd	268.2	971.8	953.5	1,087.2	670.2	150.1	219.2	375.6	565.7	503.7	....	....
Income: Credit.....	78agd	59.7	31.3	22.4	22.5	32.1	35.1	20.9	18.6	32.0	20.0	....	....
Income: Debit.....	78ahd	-425.3	400.2	423.4	-510.7	-461.2	-344.8	-279.7	-291.1	242.1	250.2	....	....
Balance on Gds, Serv. & Inc.....	78aid	-97.5	603.0	552.5	599.1	241.1	-159.5	-39.6	103.1	355.6	273.4	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	48.6	49.0	58.8	66.7	252.1	69.9	82.4	60.3	62.4	75.9	....	....
Current Transfers: Debit.....	78akd	-111.1	178.0	209.3	-173.9	-304.2	-102.6	-71.6	-68.7	72.7	67.3	....	....
Capital Account, n.i.e.....	78bcd	-	-	-	-	-	-	-	-	-	-	....	....
Capital Account, n.i.e.: Credit.....	78bad	20.7	20.4	19.9	15.7	15.2	13.9	9.7	7.8	7.2	5.9	....	....
Capital Account: Debit.....	78bbd	-20.7	20.4	49.9	-15.7	-15.2	-13.9	-9.7	-7.8	7.2	5.9	....	....
Financial Account, n.i.e.....	78bjd	-149.0	716.2	609.2	-444.7	46.6	8.0	-179.7	16.0	254.1	451.9	....	....
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	-	-	-	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	104.3	62.0	57.0	454.6	111.3	28.6	109.6	296.5	95.9	62.5	....	....
Portfolio Investment Assets.....	78bfd	18.5	50.9	2.1	-48.7	69.9	-25.5	87.0	89.0	423.8	72.7	....	....
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-	-	-	....	....
Debt Securities.....	78bld	18.5	50.9	2.1	-48.7	69.9	-25.5	87.0	89.0	423.8	72.7	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	-	-	-	-	-	-	....	....
Equity Securities.....	78bgd	-	-	-	-	-	-	-	-	-	-	....	....
Debt Securities.....	78bnd	-	-	-	-	-	-	-	-	-	-	....	....
Financial Derivatives Assets.....	78bwd	-	-	-	-	-	-	-	-	-	-	....	....
Financial Derivatives Liabilities.....	78bxnd	-	-	-	-	-	-	-	-	-	-	....	....
Other Investment Assets.....	78bhd	7.0	17.3	58.8	-283.8	180.0	29.6	-55.0	10.7	41.0	66.9	....	....
Monetary Authorities.....	78bod	-	-	-	-	-	-	-	-	-	-	....	....
General Government.....	78bpd	-	-	-	-	-	-	-	-	-	-	....	....
Banks.....	78bqd	-	-	-	-	-	-	-	-2.1	21.2	26.7	....	....
Other Sectors.....	78brd	7.0	17.3	58.8	-283.8	180.0	29.6	-55.0	12.8	49.8	40.2	....	....
Other Investment Liab., n.i.e.....	78bid	-278.8	744.5	722.9	-566.8	-314.6	-24.7	-321.2	-380.2	485.2	74.7	....	....
Monetary Authorities.....	78bsd	-	-	-	-	-68.2	-	-	-	-	-	....	....
General Government.....	78btd	59.6	66.5	402.1	-23.5	10.0	-62.7	-44.2	39.4	.2	49.0	....	....
Banks.....	78bud	-36.1	410.3	26.9	27.4	-34.0	-42.3	16.4	-	-	-	....	....
Other Sectors.....	78bvd	-302.3	700.8	593.9	-570.7	-222.4	80.3	-293.4	-419.6	485.4	423.7	....	....
Net Errors and Omissions.....	78cad	-17.2	41.3	37.1	-86.6	-33.1	7.3	-12.5	14.3	13.1	4.6	....	....
Overall Balance.....	78cbd	-326.1	253.4	470.1	-39.5	202.5	-177.0	-221.0	125.0	104.5	128.6	....	....
Reserves and Related Items.....	79dad	326.1	253.4	170.1	39.5	-202.5	177.0	221.0	-125.0	404.5	428.6	....	....
Reserve Assets.....	79dbd	71.1	96.6	33.8	-177.4	-329.7	83.7	149.1	-49.7	427.9	203.6	....	....
Use of Fund Credit and Loans.....	79dcd	-	45.0	30.6	35.0	2.9	-	-4.2	-22.8	18.1	70.9	....	....
Exceptional Financing.....	79ded	255.0	171.8	166.8	181.9	124.4	93.2	76.1	-52.5	5.3	4.1	....	....
Government Finance													
	<i>Millions of Kina: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	220.38	283.55	136.78	-31.77	35.39	15.41	-137.40	-241.79	....	....	....	....
Total Revenue and Grants.....	81y	1,117.64	1,310.65	1,443.43	1,692.95	1,896.12	2,024.01	1,991.20	2,216.11	....	....	....	....
Revenue.....	81	921.32	1,128.95	1,278.62	1,499.84	1,730.67	1,711.98	1,686.46	1,750.59	....	....	....	....
Grants.....	81z	196.32	181.70	1164.81	193.11	165.45	312.03	304.74	465.52	....	....	....	....
Exp. & Lending Minus Repay.....	82z	1,338.02	1,594.20	1,580.21	1,724.72	1,860.73	2,008.60	2,128.60	2,457.90	....	....	....	....
Expenditure.....	82	1,348.69	1,588.71	1,580.99	1,721.93	1,857.29	2,003.70	2,127.26	2,457.83	....	....	....	....
Lending Minus Repayments.....	83	-10.67	5.49	178	2.79	3.44	4.90	1.34	.07	....	....	....	....
Total Financing.....	80h	220.38	283.55	136.78	31.77	-35.39	-15.40	137.40	241.80	....	....	....	....
Domestic.....	84a	181.52	237.83	1255.22	75.30	-45.49	57.90	253.72	304.29	....	....	....	....
Foreign.....	85a	38.86	45.72	118.44	-43.53	10.10	-73.30	-116.32	-62.49	....	....	....	....
Total Debt by Residence.....	88	1,894.62	2,157.40	2,961.20	3,324.20	3,780.80	4,418.00	5,177.70	5,609.20	....	....	....	....
Domestic.....	88a	676.41	1,036.60	1,424.30	1,605.70	1,969.50	2,251.70	2,473.00	2,021.40
Foreign.....	89a	1,218.21	1,120.80	1,536.90	1,718.50	1,811.30	2,166.30	2,704.70	3,587.80

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
National Accounts		<i>Millions of Kina</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	2,144	2,046	2,240	2,454	3,375	4,119	4,620	6,123	.....	.....	.....	.....
Government Consumption Expend....	91f	1,005	1,199	1,001	1,006	1,370	1,361	1,407	1,488	.....	.....	.....	.....
Gross Fixed Capital Formation.....	93e	914	901	1,012	1,150	1,186	1,079	1,089	1,063	.....	.....	.....	.....
Changes in Inventories.....	93i	70	43	142	149	375	409	307	377	.....	.....	.....	.....
Exports of Goods and Services.....	90c	2,021	2,562	3,031	3,675	3,575	3,312	3,942	4,153	.....	.....	.....	.....
Imports of Goods and Services (-)....	98c	1,930	1,798	2,044	2,545	3,000	3,217	3,575	4,423	.....	.....	.....	.....
Gross Domestic Product (GDP).....	99b	4,223	4,867	5,381	5,888	6,881	7,064	7,789	8,781	.....	.....	.....	.....
Net Primary Income from Abroad.....	98.n	336	330	246	-208	-307	-310	-343	-360	.....	.....	.....	.....
Gross National Income (GNI).....	99a	3,887	4,537	5,136	5,681	6,574	6,754	7,445	8,421	.....	.....	.....	.....
Consumption of Fixed Capital.....	99cf	439	433	502	571	589	535	540	527	.....	.....	.....	.....
GDP Volume 1983 Prices.....	99b.p	2,931	3,465	3,671	3,549	3,824	3,675	3,635	3,804	.....	.....	.....	.....
GDP Volume (1995=100).....	99bvp	82.6	97.6	103.4	100.0	107.7	103.5	102.4	107.2	.....	.....	.....	.....
GDP Deflator (1995=100).....	99bip	86.8	84.7	88.4	100.0	108.5	115.9	129.2	139.2	.....	.....	.....	.....
		<i>Millions: Midyear Estimates</i>											
Population.....	99z	4.34	4.46	4.58	4.70	4.83	4.95	5.08	5.21	5.33	5.46	5.59	5.71

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Guaranies per SDR: End of Period</i>													
Market Rate.....aa=.....	wa	2,241.3	2,582.3	2,809.8	2,942.7	3,033.6	3,184.2	3,999.1	4,568.9	4,595.2	5,884.0	9,657.5	9,086.6
<i>Guaranies per US Dollar: End of Period (we) Period Average (wf)</i>													
Market Rate.....ae=.....	we	1,630.0	1,880.0	1,924.7	1,979.7	2,109.7	2,360.0	2,840.2	3,328.9	3,526.9	4,682.0	7,103.6	6,115.0
Market Rate.....rf=.....	wf	1,500.3	1,744.3	1,904.8	1,963.0	2,056.8	2,177.9	2,726.5	3,119.1	3,486.4	4,105.9	5,716.3	6,424.3
<i>Index Numbers (2000=100): Period Averages</i>													
Market Rate.....	ahx	225.6	200.1	183.0	177.6	169.5	160.1	128.1	112.2	100.0	85.6	62.1	54.5
Nominal Effective Exchange Rate.....	nec	67.5	91.6	133.8	136.0	135.6	137.5	115.7	107.1	100.0	91.9	70.0	57.7
Real Effective Exchange Rate.....	rec	95.5	96.8	101.2	102.7	107.0	112.8	103.5	100.7	100.0	95.7	78.1	71.1
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	72.10	72.10	72.10	72.10	72.10	72.10	72.10	99.90	99.90	99.90	99.90	99.90
SDRs.....	1b.s	62.12	65.08	67.63	70.58	73.30	76.08	79.14	74.81	78.49	81.33	83.25	84.63
Reserve Position in the Fund.....	1c.s	16.94	16.48	14.53	14.53	14.53	14.53	14.53	21.48	21.48	21.48	21.48	21.48
Total Fund Cred.&Loans Outstg.....	2tl	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	561.53	631.18	1,030.73	1,092.91	1,049.29	835.68	864.74	978.05	762.83	713.51	629.19	968.86
SDRs.....	1b.d	85.42	89.39	98.73	104.92	105.40	102.65	111.44	102.68	102.26	102.21	113.18	125.75
Reserve Position in the Fund.....	1c.d	23.29	22.63	21.20	21.59	20.89	19.60	20.45	29.48	27.98	26.99	29.20	31.91
Foreign Exchange.....	1d.d	452.82	519.16	910.80	966.40	923.00	713.42	732.85	845.89	632.58	584.32	486.82	811.19
of which: US Dollars.....	1dx.d	329.34	416.00	583.80	602.40	415.53	521.25	561.87	736.13	525.20	467.98	353.95	674.97
Gold (Million Fine Troy Ounces).....	1ad	.035	.035	.035	.035	.035	.035	.035	.035	.035	.035	.035	.035
Gold (National Valuation).....	1and	11.60	13.70	13.40	13.50	12.90	10.10	10.03	10.15	9.60	9.66	12.14	14.51
Monetary Authorities:Other Assets.....	3..d	-	39.40	3.98	3.45	3.44	3.40	7.07	9.80	14.14	12.28	3.20	8.96
Other Liab.....	4..d	83.31	86.91	86.60	85.11	76.47	67.87	60.76	53.37	44.88	93.88	115.11	63.96
Deposit Money Banks: Assets.....	7a.d	240.30	300.39	298.21	502.97	474.74	378.52	416.19	402.43	498.84	447.92	288.26	389.83
Liabilities.....	7b.d	89.18	147.37	124.57	453.01	256.93	304.67	232.03	119.86	105.33	96.63	69.12	46.44
Other Banking Insts.: Assets.....	7e.d	-	-	-	.34	.67	12.91	11.01	9.63	15.76	18.88	4.30	3.64
Liabilities.....	7f.d	41.51	36.40	32.78	-	-	8.54	2.12	.60	2.01	1.79	.72	4.32
Monetary Authorities													
<i>Billions of Guaranies: End of Period</i>													
Foreign Assets.....	11	993.43	1,289.15	2,016.58	2,239.16	2,263.63	1,993.00	2,521.04	3,341.31	2,804.01	3,420.08	4,528.71	6,038.97
Claims on Central Government.....	12a	794.81	916.73	1,047.15	1,038.99	1,088.06	695.48	928.81	1,113.16	1,063.78	1,477.66	2,240.39	2,159.88
Claims on Local Government.....	12b	.83	.82	.82	t.67	.62	1.06	1.11	1.16	1.21	1.26	1.31	1.36
Claims on Nonfin.Pub.Enterprises.....	12c	242.74	266.79	222.35	239.15	268.00	303.76	329.42	358.39	381.19	216.23	283.50	291.82
Claims on Private Sector.....	12d	6.30	6.29	6.58	7.24	11.90	14.73	18.41	22.28	25.61	28.05	32.57	34.23
Claims on Deposit Money Banks.....	12e	170.29	102.77	98.07	580.74	840.71	528.45	45.40	4.57	7.19	6.64	4.26	1.66
Claims on Other Banking Insts.....	12f	16.53	16.21	15.65	21.31	104.20	20.03	33.85	26.94	35.98	44.16	58.07	27.04
Claims on Nonbank Financial Insts.....	12g	-	-	-	23.14	21.34	86.65	96.05	103.46	113.11	123.08	133.01	142.87
Reserve Money.....	14	954.56	1,083.20	1,378.91	1,738.50	1,704.98	1,829.88	1,949.68	2,127.14	2,105.35	2,234.23	2,293.74	3,461.11
of which: Currency Outside DMBs.....	14a	531.26	635.77	800.46	956.00	961.77	1,122.90	1,264.08	1,398.68	1,327.19	1,377.21	1,451.20	1,814.57
Time & Foreign Currency Deposits.....	15	281.81	406.51	455.51	448.56	648.47	635.95	833.43	1,040.74	1,090.23	1,366.33	1,577.06	1,599.30
Liabs. of Central Bank: Securities.....	16ac	-	8.53	35.50	201.90	250.79	319.05	381.75	75.88	45.93	284.47	578.50	1,070.96
Restricted Deposits.....	16b	10.12	17.11	26.47	26.01	51.75	54.55	58.21	72.21	80.31	87.29	124.18	131.52
Foreign Liabilities.....	16c	7.49	17.36	16.21	18.17	.98	.28	.28	.04	1.64	.85	3.47	2.98
Long-Term Foreign Liabilities.....	16cl	127.06	141.68	150.41	150.77	160.30	157.86	172.29	176.87	157.47	434.29	802.32	385.28
Central Government Deposits.....	16d	228.31	134.37	414.23	580.16	572.39	469.51	553.16	1,327.51	813.38	723.61	730.01	1,120.48
Capital Accounts.....	17a	286.94	303.95	332.20	519.10	611.14	2,381.56	1,619.77	2,138.81	2,151.12	2,589.63	4,076.37	2,708.77
Other Items (Net).....	17r	328.66	486.04	597.76	467.22	597.65	-2,205.47	-1,594.49	-1,987.93	2,013.36	2,403.53	2,903.84	-1,782.57
Deposit Money Banks													
<i>Billions of Guaranies: End of Period</i>													
Reserves.....	20	588.19	743.99	913.28	1,032.56	1,173.75	1,189.09	1,421.92	1,636.09	1,740.62	2,106.19	2,250.36	3,085.37
Claims on Mon.Author.:Securities.....	20c	-	8.53	35.50	173.67	238.76	287.18	209.91	60.79	39.94	172.61	324.57	642.36
Foreign Assets.....	21	388.08	549.71	573.75	998.40	1,001.22	881.95	1,181.98	1,334.07	1,768.39	2,076.09	2,017.85	2,366.29
Claims on Central Government.....	22a	-	.18	-	46.59	98.35	187.73	286.85	454.60	356.87	294.61	534.58	656.78
Claims on Local Government.....	22b	.30	.55	.01	22.00	1.57	7.07	36.64	5.55	8.98	4.35	.95	1.78
Claims on Nonfin.Pub.Enterprises.....	22c	1.79	1.45	1.46	t-	-	-	.79	1.27	-	.02	-	-
Claims on Private Sector.....	22d	1,705.83	2,315.36	3,164.92	3,795.04	4,660.78	5,217.41	5,093.49	5,654.33	5,937.32	6,757.09	6,777.93	5,054.30
Claims on Other Banking Insts.....	22f	4.93	11.08	11.58	115.57	8.99	29.18	20.03	16.63	37.90	29.44	26.52	28.72
Claims on Nonbank Financial Insts.....	22g	-	-	-	39.39	25.98	33.45	25.52	40.35	45.80	63.21	3.21	.09
Demand Deposits.....	24	306.57	367.48	499.43	594.44	681.90	698.08	678.97	730.19	1,192.53	1,326.51	1,273.39	1,918.52
Time, Savings, & Fgn. Currency Dep.....	25	1,628.79	2,170.28	2,663.58	3,286.94	3,844.68	4,156.49	4,522.84	5,470.17	5,444.15	6,477.35	6,582.20	6,362.06
Money Market Instruments.....	26aa	-	-	-	50.16	36.98	49.11	13.11	9.42	39.32	12.13	17.09	9.17
Bonds.....	26ab	2.21	4.00	3.76	11.94	4.13	5.85	15.72	12.97	14.17	37.05	144.60	30.35
Restricted Deposits.....	26b	-	-	-	8.29	15.01	3.03	18.71	23.10	60.16	51.18	92.43	98.49
Foreign Liabilities.....	26c	71.07	149.61	211.29	171.45	336.56	535.44	614.56	345.84	264.56	326.42	377.70	206.73
Long-Term Foreign Liabilities.....	26cl	72.96	120.08	28.39	181.77	205.30	174.44	44.40	51.51	108.85	121.45	106.11	75.14
Central Government Deposits.....	26d	97.40	209.98	432.74	324.39	886.07	758.05	721.32	728.42	777.54	895.15	919.28	901.47
Credit from Monetary Authorities.....	26g	169.18	102.45	94.01	156.36	346.59	321.61	33.27	68.68	86.49	89.30	131.15	78.52
Liabilities to Other Banking Insts.....	26i	2.85	.86	.01	19.24	31.45	31.02	50.11	68.47	102.10	235.49	215.34	396.44
Capital Accounts.....	27a	342.21	483.01	719.50	1,020.67	1,347.22	1,627.12	1,609.57	1,715.53	1,890.09	2,132.39	2,372.02	2,147.99
Other Items (Net).....	27r	-4.12	23.11	47.82	233.45	-526.49	-527.15	-45.45	-20.59	44.14	200.81	295.34	-389.19

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Prices and Labor													
		<i>Index Numbers (2000=100): Period Averages</i>											
Producer Prices.....	63	....	....	....	....	71.2	72.1	82.8	87.2	100.0	105.8	126.9	160.4
Consumer Prices.....	64	40.6	48.0	57.8	65.6	72.0	77.1	86.0	91.8	100.0	107.3	118.5	135.4
		<i>Number in Thousands: Period Averages</i>											
Labor Force.....	67d	....	587	1,053	....	....	....	....	....	....	....	....	....
Employment.....	67e	523	570	1,050	1,160	1,190	1,771	2,151	2,196	2,558	2,373	2,260	....
Unemployment.....	67c	29	30	48	....	106	....	....	....	....	....	....	....
Unemployment Rate (%).....	67r	5.3	5.1	4.4	....	8.2	....	....	....	....	....	....	....
International Transactions													
		<i>Millions of U.S. Dollars</i>											
Exports.....	70..d	656.6	725.2	816.8	919.2	1,043.5	1,088.6	1,014.0	740.9	869.0	990.0	....	....
Imports, c.i.f.....	71..d	1,421.6	1,688.8	2,140.4	2,782.2	2,850.5	3,099.2	2,470.8	1,725.1	2,050.0	1,989.0	....	....
		<i>1990=100</i>											
Volume of Exports.....	72	52.8	75.1	66.6	....	....	....	....	....	....	....	....	....
Balance of Payments													
		<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	-57.3	59.1	274.1	-92.3	-352.9	-650.4	-160.0	-165.4	290.5	266.4	73.2	146.0
Goods: Exports f.o.b.....	78aad	1,997.1	2,859.0	3,360.1	4,218.6	3,796.9	3,327.5	3,548.6	2,312.4	2,225.8	1,889.7	1,858.0	2,260.5
Goods: Imports f.o.b.....	78abd	+988.0	+2,779.6	+3,603.5	+4,489.0	+4,383.4	+4,192.4	+3,941.5	+2,752.9	+2,904.0	+2,503.6	+2,137.9	+2,520.7
Trade Balance.....	78acd	9.1	79.4	243.4	-270.4	-586.5	-864.9	-392.9	-440.5	678.2	613.9	-279.9	-260.2
Services: Credit.....	78add	364.6	438.6	426.2	583.8	600.5	655.0	625.5	575.4	618.5	555.2	568.4	589.8
Services: Debit.....	78aed	-464.5	-592.8	-593.4	-710.7	-658.8	-654.6	-575.9	-493.0	436.1	390.0	-349.8	-348.1
Balance on Goods & Services.....	78afd	-90.8	74.8	410.6	-397.3	-644.8	-864.5	-343.3	-358.1	495.8	448.7	-61.3	-18.5
Income: Credit.....	78agd	157.4	198.3	247.9	272.6	280.9	278.1	266.3	212.5	247.9	255.9	193.5	165.1
Income: Debit.....	78ahd	-185.7	-142.6	-134.1	-162.9	-171.2	-244.9	-260.3	-195.0	219.4	240.1	-174.9	-165.2
Balance on Gds, Serv. & Inc.....	78aid	-119.1	49.1	296.8	-287.6	-535.1	-831.3	-337.3	-340.6	467.3	432.9	-42.7	-18.6
Current Transfers, n.i.e.: Credit.....	78ajd	62.1	78.6	25.6	199.7	183.0	182.2	178.3	176.7	178.3	168.0	117.5	166.1
Current Transfers: Debit.....	78akd	-3	-4	2.9	-4.4	-8	-1.3	-1.0	-1.5	4.5	4.5	-1.6	-1.5
Capital Account, n.i.e.....	78bcd	10.4	22.1	8.8	10.6	14.2	7.5	5.4	19.6	3.0	15.0	4.0	15.0
Capital Account, n.i.e.: Credit.....	78bad	10.4	22.1	8.8	10.6	14.2	7.5	5.4	19.6	3.0	15.0	4.0	15.0
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Account, n.i.e.....	78bjd	16.1	8.5	212.9	232.5	152.4	421.3	312.9	89.2	27.4	148.2	55.0	217.6
Direct Investment Abroad.....	78bdd	-	-	-	-5.1	-5.2	-5.7	-5.6	-5.6	5.7	5.8	-5.5	-5.5
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	117.5	75.0	137.1	103.2	149.4	235.8	341.9	94.5	118.6	84.2	9.3	90.8
Portfolio Investment Assets.....	78bfd	-	-	-	-8	-3.6	-4.3	9.0	-9.0	2.0	.7	-	-
Equity Securities.....	78bkd	-	-	-	-	-	-	-7	-6.8	1.4	.2	-	-
Debt Securities.....	78bld	-	-	-	-8	-3.6	-4.3	9.7	-2.2	.6	.5	-	-
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	-1	-	-	-	.5	-1	-1	-4
Equity Securities.....	78bmd	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities.....	78bnd	-	-	-	-	-1	-	-	-	.5	-1	-1	-4
Financial Derivatives Assets.....	78bwd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Derivatives Liabilities.....	78bxg	-	-	-	-	-	-	-	-	-	-	-	-
Other Investment Assets.....	78bhd	-48.4	65.4	89.8	-58.5	-31.9	72.9	-5.0	-117.7	209.1	64.4	-9.5	202.3
Monetary Authorities.....	78bod	1.6	-	.1	-	-	-	-	-	-	-	-	-
General Government.....	78bpd	27.6	1.6	23.1	-43.1	-59.0	-45.8	60.7	-63.6	81.2	78.8	-77.7	-38.0
Banks.....	78bqd	-85.2	75.2	4.5	-169.7	3.5	100.5	-42.7	-1.9	69.3	68.2	122.5	-108.7
Other Sectors.....	78brd	7.6	8.2	111.5	154.3	23.6	18.2	-23.0	-52.2	58.6	82.6	-54.3	349.0
Other Investment Liab., n.i.e.....	78bid	-53.0	4.1	165.6	193.7	43.8	122.6	-27.4	127.0	121.1	4.8	60.8	-69.6
Monetary Authorities.....	78bsd	1.8	2.1	4.6	-8.7	-3.5	-5.0	-4.3	-3.8	3.3	3.2	-4.4	-4.4
General Government.....	78btd	-4.1	2.6	29.8	101.6	122.5	137.1	112.3	97.6	90.4	41.9	23.0	53.1
Banks.....	78bud	20.5	94.2	97.3	118.6	-188.4	71.6	-50.7	-101.5	8.9	30.5	6.3	-23.9
Other Sectors.....	78bvd	-71.2	93.6	40.1	-17.8	113.2	-81.1	-84.7	134.7	42.9	3.4	35.9	-94.4
Net Errors and Omissions.....	78cad	11.9	46.4	353.0	-106.0	139.8	5.8	-141.6	-244.3	79.3	52.9	-257.9	-145.8
Overall Balance.....	78cbd	-18.9	43.3	300.6	44.8	-46.5	-215.8	16.7	-300.9	339.4	50.2	-125.7	232.8
Reserves and Related Items.....	79dad	18.9	43.3	300.6	-44.8	46.5	215.8	-16.7	300.9	339.4	50.2	125.7	-232.8
Reserve Assets.....	79dbd	360.2	87.2	339.3	-60.2	39.4	205.8	-23.4	-116.7	210.2	45.4	85.6	-303.2
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-	-
Exceptional Financing.....	79ded	-341.3	43.9	38.7	15.4	7.1	10.0	6.7	417.6	129.2	4.8	40.1	70.4

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Investment Position													
	<i>Millions of US Dollars</i>												
Assets.....	79aad	....	....	....	2,569.4	2,566.7	2,284.6	2,311.9	2,576.7	2,596.5	3,216.3	3,143.9	2,507.8
Direct Investment Abroad.....	79abd	....	....	....	178.6	186.0	194.1	201.3	208.2	213.9	139.7	137.7	143.2
Portfolio Investment.....	79acd	....	....	....	6.3	9.9	14.2	8.9	20.1	11.9	15.0	13.3	4.7
Equity Securities.....	79add	....	....	....	3.4	3.4	3.4	7.8	16.8	10.3	14.3	12.6	4.0
Debt Securities.....	79aed	....	....	....	2.9	6.5	10.8	1.1	3.3	1.6	.7	.7	.7
Financial Derivatives.....	79ald	....	....	....	—	—	—	—	—	—	—	—	—
Other Investment.....	79afd	....	....	....	1,278.1	1,308.5	1,230.5	1,226.9	1,360.2	1,598.9	2,338.5	2,342.7	1,367.4
Monetary Authorities.....	79agd	....	....	....	—	—	—	—	—	—	—	—	—
General Government.....	79ahd	....	....	....	188.3	247.3	293.1	232.6	296.2	377.4	332.7	410.4	448.4
Banks.....	79aid	....	....	....	511.6	507.6	404.2	442.5	443.4	512.8	444.6	280.5	389.2
Other Sectors.....	79ajd	....	....	....	578.2	553.6	533.2	551.8	620.6	708.7	1,561.2	1,651.8	529.7
Reserve Assets.....	79akd	....	....	....	1,106.4	1,062.3	845.8	874.8	988.2	771.8	723.1	650.2	992.5
Liabilities.....	79lad	....	....	....	2,877.1	2,954.2	3,132.1	3,385.5	3,982.3	4,340.1	4,057.2	3,996.0	4,290.6
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	705.2	829.3	977.7	1,196.1	1,215.7	1,311.2	1,135.4	893.2	1,087.6
Portfolio Investment.....	79lcd	....	....	....	.1	—	—	—	—	.5	.4	.3	—
Equity Securities.....	79ldd	....	....	....	—	—	—	—	—	—	—	—	—
Debt Securities.....	79led	....	....	....	.1	—	—	—	—	.5	.4	.3	—
Financial Derivatives.....	79lld	....	....	....	—	—	—	—	—	—	—	—	—
Other Investment.....	79lfd	....	....	....	2,171.8	2,124.9	2,154.4	2,189.4	2,766.6	3,028.4	2,921.4	3,102.5	3,203.0
Monetary Authorities.....	79lfd	....	....	....	50.8	47.3	42.3	38.0	34.3	32.7	31.2	28.6	22.3
General Government.....	79lhd	....	....	....	1,004.6	1,054.8	1,146.0	1,318.1	1,854.3	2,001.8	1,963.6	2,090.4	2,302.8
Banks.....	79lid	....	....	....	406.5	218.1	289.5	238.4	136.6	127.6	97.0	100.5	76.5
Other Sectors.....	79ljd	....	....	....	709.9	804.7	676.6	594.9	741.4	866.3	829.6	883.1	801.5
Government Finance													
	<i>Billions of Guaranies: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	77.7	138.7	294.8	-10.2	-183.3	-251.6	-81.3	-806.2	4,080.5	229.7	....	....
Revenue.....	81	1,391.6	1,688.0	2,196.7	2,724.1	2,919.5	3,192.9	3,715.7	4,004.0	4,201.7	4,838.7	....	....
Grants.....	81z	3.0	4.0	25.8	28.8	35.4	68.4	44.7	49.7	46.1	135.9	....	....
Expenditure.....	82	1,307.4	1,559.4	1,953.7	2,726.9	3,116.6	3,469.6	3,811.7	4,687.3	5,216.3	5,201.4	....	....
Lending Minus Repayments.....	83	9.4	6.0	25.9	36.1	21.5	43.2	30.0	172.6	112.0	2.8	....	....
Exch. Rate Adj. to Overall Def./Sur....	80x	—	—	....	....	....	....	....	....	....	....	....	....
Total Financing.....	80h	-77.7	+38.7	294.8	10.2	183.3	251.6	81.3	806.2	1,080.5	229.7	....	....
Domestic Financing.....	84a	-2.1	2.0	....	....	....	....	....	....	....	....	....	....
Foreign Financing.....	85a	20.3	96.2	....	....	....	....	....	....	....	....	....	....
Use of Cash Balances.....	87	-95.9	40.5	....	....	....	....	....	....	....	....	....	....
Total Debt.....	88	1,228.3	1,530.1	....	....	....	....	....	....	....	....	....	....
Domestic.....	88a	45.4	100.0	....	....	....	....	....	....	....	....	....	....
Foreign.....	89a	1,182.9	1,430.1	....	....	....	....	....	....	....	....	....	....
National Accounts													
	<i>Billions of Guaranies</i>												
Househ. Cons. Expend., incl. NPISHs....	96f	7,843.3	9,749.8	13,231.8	15,089.2	16,853.3	17,704.3	20,101.4	19,762.5	22,406.8	24,604.3	27,527.0	....
Government Consumption Expend....	91f	629.1	801.9	1,012.5	1,275.9	1,528.5	1,693.0	1,928.3	2,135.4	2,601.6	2,479.9	2,470.2	....
Gross Fixed Capital Formation.....	93e	2,117.4	2,642.1	3,366.5	4,082.8	4,478.4	4,749.1	5,168.2	5,342.1	5,638.6	5,295.0	5,812.5	....
Changes in Inventories.....	93i	97.6	109.6	127.7	151.8	156.7	181.0	205.6	221.7	242.5	265.5	292.3	....
Exports of Goods and Services.....	90c	2,714.6	4,428.6	5,120.9	6,163.8	5,707.7	5,696.2	6,613.4	5,548.6	5,260.1	6,170.1	9,822.8	....
Imports of Goods and Services (-).....	98c	3,731.1	5,740.2	7,899.3	9,064.9	8,919.8	9,089.3	10,580.0	8,866.1	9,228.7	10,696.0	13,948.0	....
Gross Domestic Product (GDP).....	99b	9,670.8	11,991.7	14,960.1	17,698.6	19,804.8	20,934.3	23,436.9	24,144.3	26,921.0	28,118.8	31,977.0	....
Net Primary Income from Abroad.....	98.n	22.1	42.9	78.8	158.8	145.1	221.7	304.5	132.2	380.7	164.2	629.4	....
Gross National Income (GNI).....	99a	9,692.9	12,034.7	15,039.0	17,857.4	19,949.9	21,156.0	23,741.4	24,276.5	27,301.7	28,283.0	32,606.3	....
Consumption of Fixed Capital.....	99cf	769.1	930.7	1,161.0	1,378.1	1,549.9	1,639.2	1,835.0	1,889.6	2,051.6	2,142.8	2,407.0	....
GDP Volume 1982 Prices.....	99b.p	967.3	1,007.4	1,038.5	1,087.4	1,101.2	1,129.7	1,125.0	1,130.4	1,126.4	1,157.0	1,130.1	....
GDP Volume (2000=100).....	99bvp	85.9	89.4	92.2	96.5	97.8	100.3	99.9	100.4	100.0	102.7	100.3	....
GDP Deflator (2000=100).....	99bip	41.8	49.8	60.3	68.1	75.2	77.5	87.2	89.4	100.0	101.7	118.4	....
Population													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	4.46	4.58	4.71	4.83	4.95	5.08	5.21	5.34	5.47	5.60	5.74	5.88

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		Nuevos Soles per SDRs: End of Period											
Market Rate.....	aa	2.2413	2.9669	3.1825	3.4338	3.7387	3.6835	4.4494	4.8175	4.5954	4.3282	4.7774	5.1459
		Nuevos Soles per US\$: End of Period(ae) Period Avg.(rf)											
Market Rate.....	ae	1.6300	2.1600	2.1800	2.3100	2.6000	2.7300	3.1600	3.5100	3.5270	3.4440	3.5140	3.4630
Market Rate.....	rf	1.2458	1.9883	2.1950	2.2533	2.4533	2.6642	2.9300	3.3833	3.4900	3.5068	3.5165	3.4785
Fund Position		Millions of SDRs: End of Period											
Quota.....	2f.s	330.9	466.1	466.1	466.1	466.1	466.1	466.1	638.4	638.4	638.4	638.4	638.4
SDRs.....	1b.s	-	.7	.3	.5	.2	.2	1.5	.3	1.1	1.4	.5	.3
Reserve Position in the Fund.....	1c.s	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Cred.&Loans Outstg.....	2tl	458.7	642.7	642.7	642.7	642.7	749.6	642.5	535.4	428.3	307.8	173.9	93.6
International Liquidity		Millions of US Dollars Unless Otherwise Indicated: End of Period											
Total Reserves minus Gold.....	11.d	2,849.0	3,407.9	6,992.4	8,221.7	10,578.3	10,982.2	9,565.5	8,730.5	8,374.0	8,671.8	9,339.0	9,776.8
SDRs.....	1b.d	-	.9	.4	.7	.3	.2	2.1	.4	1.5	1.7	.7	.4
Reserve Position in the Fund.....	1c.d	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Exchange.....	1d.d	2,849.0	3,407.0	6,992.0	8,221.0	10,578.0	10,982.0	9,563.4	8,730.1	8,372.5	8,670.1	9,338.3	9,776.4
Gold (Million Fine Troy Ounces).....	1ad	1.822	1.305	1.116	1.116	1.115	1.115	1.100	1.100	1.100	1.115	1.115	1.115
Gold (National Valuation).....	1and	515.6	434.0	362.9	366.6	349.7	272.0	268.8	270.9	254.1	261.6	386.7	462.7
Monetary Authorities: Other Liab.....	4..d	549.8	517.7	540.6	573.4	494.2	497.8	446.6	693.8	831.6	842.0	791.0	884.1
Deposit Money Banks: Assets.....	7a.d	991.2	871.8	1,183.8	1,544.9	2,047.2	1,215.7	1,245.8	1,388.6	1,298.7	1,365.7	1,218.1	1,290.6
Liabilities.....	7b.d	396.9	415.3	765.8	1,566.1	1,812.4	3,473.6	3,291.0	2,286.3	2,029.9	1,562.9	1,002.1	913.7
Other Banking Insts.: Assets.....	7e.d	16.4	11.1	12.7	12.7	12.7	12.7	1.0	-	-	-	-	-
Liabilities.....	7f.d	108.7	107.3	71.0	71.0	71.1	71.0	10.3	-	-	-	-	-
Monetary Authorities		Millions of Nuevos Soles: End of Period											
Foreign Assets.....	11	5,461	9,335	16,001	19,093	25,933	31,208	32,399	33,548	33,200	33,344	36,836	38,410
Claims on Central Government.....	12a	90	55	614	614	614	614	614	538	425	396	350	237
Claims on Deposit Money Banks.....	12e	197	149	64	4	107	-	203	263	97	-	170	-
Claims on Other Banking Insts.....	12f	173	209	-	-	-	-	-	-	-	-	-	-
Reserve Money.....	14	3,586	5,715	7,487	9,823	13,536	18,773	19,847	22,952	23,405	24,474	26,510	24,865
of which: Currency Outside DMBs.....	14a	1,101	1,591	2,385	3,043	3,245	3,827	3,950	4,609	4,537	4,945	5,615	6,370
Time, Savings, & Fgn.Currency Dep....	15	194	194	202	78	118	77	83	75	78	114	148	179
Restricted Deposits.....	16b	7	1	1	1	1	1	-	1	-	-	-	-
Foreign Liabilities.....	16c	1,419	1,907	2,045	2,207	2,403	2,761	2,859	2,579	1,968	1,332	831	482
Long-Term Foreign Liabilities.....	16cl	505	1,104	1,179	1,325	1,285	1,344	1,398	2,435	2,937	2,900	2,780	3,058
Central Government Deposits.....	16d	55	96	3,684	5,384	8,498	7,989	7,558	4,057	2,454	1,447	2,430	3,188
Capital Accounts.....	17a	224	254	377	457	592	735	867	871	854	962	1,146	1,272
Other Items (Net).....	17r	-70	477	1,705	437	221	141	604	1,379	2,025	2,511	3,511	5,603
Deposit Money Banks		Millions of Nuevos Soles: End of Period											
Reserves.....	20	2,040	3,519	5,326	6,846	10,240	12,135	11,126	11,897	12,382	13,252	14,353	14,573
Foreign Assets.....	21	1,616	1,874	2,581	3,569	5,323	3,307	3,924	4,874	4,584	4,704	4,280	4,466
Claims on Central Government.....	22a	1,422	1,913	1,607	1,028	924	2,437	3,764	4,954	4,778	6,506	6,908	6,631
Claims on Local Government.....	22b	19	35	50	31	170	244	94	380	433	337	205	340
Claims on Official Entities.....	22bx	331	369	270	204	264	376	968	398	464	419	493	294
Claims on Private Sector.....	22d	4,076	7,694	13,095	19,090	28,512	37,812	45,835	49,221	47,569	45,464	45,229	43,123
Claims on Other Banking Insts.....	22f	7	7	3	3	3	-	-	-	-	-	-	-
Demand Deposits.....	24	1,298	2,142	3,193	4,357	5,633	7,950	10,174	11,018	9,110	8,977	8,359	8,193
Time, Savings, & Fgn.Currency Dep....	25	5,148	9,528	13,501	17,362	25,136	29,510	33,269	37,779	38,737	39,589	42,065	41,187
Bonds.....	26ab	12	55	102	251	539	806	933	969	871	783	952	457
Foreign Liabilities.....	26c	590	796	1,462	3,127	4,023	8,196	9,160	6,540	5,459	4,178	2,677	2,428
Long-Term Foreign Liabilities.....	26cl	57	97	208	490	690	1,252	1,206	1,485	1,707	1,204	844	734
Central Government Deposits.....	26d	1,041	1,248	2,367	1,561	4,808	3,710	3,849	3,718	3,635	3,510	4,065	4,350
Credit from Monetary Authorities.....	26g	207	149	64	4	107	-	203	263	97	-	170	-
Capital Accounts.....	27a	2,096	3,181	4,792	6,261	8,514	11,045	14,309	18,857	20,518	22,616	23,701	21,540
Other Items (Net).....	27r	-939	4,785	2,757	-2,643	-4,013	-6,157	-7,392	-8,904	9,925	40,177	41,366	-9,462
Monetary Survey		Millions of Nuevos Soles: End of Period											
Foreign Assets (Net).....	31n	5,067	8,507	15,074	17,327	24,831	23,557	24,304	29,303	30,358	32,537	37,608	39,966
Domestic Credit.....	32	5,029	8,947	9,588	14,025	17,181	29,784	39,869	47,717	47,579	48,165	46,690	43,088
Claims on Central Govt. (Net).....	32an	416	625	3,830	-5,303	-11,768	-8,648	-7,028	-2,282	887	1,945	763	-669
Claims on Local Government.....	32b	19	35	50	31	170	244	94	380	433	337	205	340
Claims on Official Entities.....	32bx	331	369	270	204	264	376	968	398	464	419	493	294
Claims on Private Sector.....	32d	4,083	7,702	13,095	19,090	28,512	37,812	45,835	49,221	47,569	45,464	45,229	43,123
Claims on Other Banking Insts.....	32f	179	216	3	3	3	-	-	-	-	-	-	-
Money.....	34	2,843	4,337	5,589	7,498	8,972	15,175	19,165	22,273	21,072	21,445	22,049	21,351
Quasi-Money.....	35	5,341	9,722	13,703	17,440	25,254	29,587	33,352	37,854	38,815	39,703	42,213	41,366
Bonds.....	36ab	12	55	102	251	539	806	933	969	871	783	952	457
Restricted Deposits.....	36b	7	1	1	1	1	1	-	1	-	-	-	-
Long-Term Foreign Liabilities.....	36cl	562	1,201	1,386	1,815	1,975	2,596	2,604	3,921	4,644	4,104	3,624	3,792
Capital Accounts.....	37a	2,320	3,435	5,169	6,718	9,106	11,780	15,176	19,728	21,373	23,578	24,846	22,812
Other Items (Net).....	37r	-989	4,299	4,288	-2,370	-3,835	-6,603	-7,058	-7,726	8,839	8,913	-9,387	-6,724
Money plus Quasi-Money.....	35l	8,184	14,060	19,292	24,938	34,226	44,762	52,518	60,127	59,887	61,148	64,262	62,717

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Other Banking Institutions												
<i>Millions of Nuevos Soles: End of Period</i>												
Reserves.....	40	5	4	—	—	—	—	—	—	—	—	—
Foreign Assets.....	41	27	24	28	29	33	35	3	—	—	—	—
Claims on Central Government.....	42a	49	54	55	58	65	69	—	—	—	—	8
Claims on Official Entities.....	42bx	45	20	20	21	24	25	—	—	—	—	—
Claims on Private Sector.....	42d	769	743	718	744	803	828	910	809	761	644	657
Claims on Deposit Money Banks.....	42e	11	1	2	2	2	2	—	—	—	90	35
Demand Deposits.....	44	32	9	9	9	9	21	21	20	20	20	—
Time, Savings, & Fgn. Currency Dep....	45	78	44	42	43	46	47	37	10	9	8	8
Bonds.....	46ab	17	11	6	6	6	6	—	—	—	—	—
Foreign Liabilities.....	46c	125	162	85	90	101	106	—	—	—	—	—
Long-Term Foreign Liabilities.....	46cl	52	69	70	74	84	87	33	—	—	—	—
Central Government Deposits.....	46d	5	5	5	6	6	—	—	—	—	—	—
Credit from Monetary Authorities.....	46g	168	209	—	—	—	—	—	—	—	—	—
Credit from Deposit Money Banks....	46h	14	13	4	4	5	5	—	—	—	—	—
Capital Accounts.....	47a	506	709	671	698	757	782	865	939	975	1,023	1,132
Other Items (Net).....	47r	-91	385	70	-76	-87	-92	-42	-160	244	406	-413
Banking Survey												
<i>Millions of Nuevos Soles: End of Period</i>												
Foreign Assets (Net).....	51n	4,969	8,369	15,017	17,267	24,762	23,486	24,308	29,303	30,358	32,537	37,608
Domestic Credit.....	52	5,708	9,543	10,373	14,840	18,063	30,698	40,778	48,526	48,340	48,809	47,346
Claims on Central Govt. (Net).....	52an	459	674	3,780	-5,250	-11,708	-8,586	-7,028	-2,282	887	1,945	763
Claims on Local Government.....	52b	19	35	50	31	170	244	94	380	433	337	205
Claims on Official Entities.....	52bx	377	389	290	225	287	400	968	398	464	419	493
Claims on Private Sector.....	52d	4,852	8,445	13,812	19,834	29,314	38,640	46,745	50,030	48,330	46,108	45,886
Liquid Liabilities.....	55l	8,289	14,108	19,343	24,990	34,281	44,818	52,575	60,158	59,917	61,176	64,290
Bonds.....	56ab	29	66	108	257	545	812	933	969	871	783	952
Restricted Deposits.....	56b	7	1	1	1	1	1	—	1	—	—	—
Long-Term Foreign Liabilities.....	56cl	614	1,270	1,456	1,889	2,058	2,683	2,637	3,921	4,644	4,104	3,624
Capital Accounts.....	57a	2,826	4,144	5,840	7,416	9,863	12,562	16,041	20,667	22,348	24,601	25,978
Other Items (Net).....	57r	-1,088	+679	+358	-2,446	-3,922	-6,691	-7,100	-7,886	9,082	9,319	-9,890
Money (National Definitions)												
<i>Millions of Nuevos Soles: End of Period</i>												
Monetary Base.....	19ma	1,349	1,803	2,672	3,658	3,996	4,761	5,023	5,876	5,642	6,087	6,759
Money.....	59ma	1,577	2,338	3,723	4,595	5,409	6,464	6,482	7,311	7,087	7,509	8,197
Quasi-Money in National Currency....	59mb	1,221	1,394	2,412	3,299	4,200	5,552	5,217	5,342	5,732	6,643	7,102
Quasi-Money in Foreign Currency.....	59mbf	4,804	8,335	11,518	14,410	21,200	24,485	28,165	31,601	32,430	32,007	33,491
Interest Rates												
<i>Percent Per Annum</i>												
Discount Rate (End of Period).....	60	48.50	28.63	16.08	18.44	18.16	15.94	18.72	17.80	14.00	14.00	4.75
Savings Rate.....	60k	47.84	34.83	17.99	11.80	10.99	10.70	10.12	9.54	7.75	5.88	1.78
Deposit Rate.....	60l	59.65	44.14	22.35	15.70	14.90	15.01	15.11	16.27	13.29	9.92	4.19
Lending Rate.....	60p	173.80	97.37	53.56	27.16	26.07	29.96	30.80	30.79	27.91	20.43	14.73
Prices, Production, Labor												
<i>Index Numbers (2000=100): Period Averages</i>												
Share Prices.....	62	11.6	45.6	83.6	87.9	92.8	126.3	105.3	111.9	100.0	85.2	84.8
Wholesale Prices.....	63	37.70	55.62	65.57	72.47	79.31	85.17	91.36	95.85	100.00	101.38	100.32
Consumer Prices.....	64	35.1	52.2	64.5	71.7	80.0	86.9	93.1	96.4	100.0	102.0	102.2
Manufacturing Production.....	66ey	72.5	74.9	87.4	92.2	93.6	98.6	95.1	94.4	100.0	100.3	104.5
Industrial Employment.....	67	123.7	113.7	112.2	109.4	106.9	108.7	106.2	100.5	100.0	100.5	100.6
<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	....	....	2,930	3,103	....	....	7,407	7,512	7,695	8,271	12,892
Employment.....	67e	2,411	2,610	2,682	2,901	6,131	6,745	6,929	7,211	7,128	7,620	....
Unemployment.....	67c	251	286	263	221	462	565	582	625	566	651	....
Unemployment Rate (%).....	67r	9.4	9.9	8.9	7.1	7.0	7.7	7.8	8.0	7.4	7.9	....
International Transactions												
<i>Millions of US Dollars</i>												
Exports.....	70..d	3,484.4	3,384.5	4,424.9	5,492.4	5,877.4	6,824.4	5,756.8	6,087.3	6,950.8	7,006.8	7,647.0
Imports, c.i.f.....	71..d	4,861.3	4,947.3	6,701.1	9,299.8	9,442.2	10,280.6	9,914.7	8,152.0	8,887.9	....	....
Imports, f.o.b.....	71.vd	4,051.1	4,122.8	5,584.2	7,749.8	7,868.5	8,567.2	8,262.2	6,793.3	7,406.6	7,273.4	7,439.9
2000=100												
Volume of Exports.....	72	66.6	73.0	82.0	82.1	85.9	94.1	81.7	88.8	100.0	114.1	126.4
2000=100: Indexes of Unit Values in US Dollars												
Unit Value of Exports.....	74..d	88.9	75.0	88.5	107.2	106.8	103.6	83.9	82.7	100.0	83.6	86.6

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
National Accounts		<i>Millions of Nuevos Soles</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	34,934	52,996	71,306	85,933	98,598	110,782	118,269	122,261	131,565	136,040	142,960	....
Government Consumption Expend....	91f	3,566	5,568	8,672	11,786	13,827	15,487	17,296	18,854	19,717	20,290	20,703	....
Gross Fixed Capital Formation.....	93e	7,405	12,697	20,901	29,095	30,747	37,472	39,163	37,867	37,610	34,862	35,128	....
Changes in Inventories.....	93i	375	679	1,030	918	537	479	159	-973	66	220	1,436	....
Exports of Goods and Services.....	90c	5,628	8,627	12,590	15,118	17,975	22,272	22,076	25,855	29,851	30,020	32,612	....
Imports of Goods and Services (-)....	98c	6,954	11,304	15,922	21,991	24,754	29,219	31,014	29,907	33,396	33,260	34,402	....
Gross Domestic Product (GDP).....	99b	44,953	69,262	98,577	120,858	136,929	157,274	165,949	173,957	185,281	188,172	198,437	....
Net Primary Income from Abroad....	98.n	-1,083	4,930	....	....	....	....	....	....	....	....	....	....
Gross National Income (GNI).....	99a	50,977	78,598	....	....	....	....	....	....	....	....	....	....
GDP Volume 1994 Prices.....	99b.p	83,401	87,375	98,577	107,039	109,709	117,214	116,453	117,507	120,825	121,132	127,007	....
GDP Volume (2000=100).....	99bvp	69.0	72.3	81.6	88.6	90.8	97.0	96.4	97.3	100.0	100.3	105.1	....
GDP Deflator (2000=100).....	99bip	35.1	51.7	65.2	73.6	81.4	87.5	92.9	96.5	100.0	101.3	101.9	....
Population.....		<i>Millions: Midyear Estimates</i>											
	99z	22.60	23.01	23.42	23.84	24.26	24.68	25.11	25.53	25.95	26.36	26.77	27.17

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Exchange Rates													
Market Rate.....	aa	34.507	38.046	35.647	38.967	37.801	53.936	54.996	55.330	65.143	64.601	72.185	82.574
Market Rate.....	ae	25.096	27.699	24.418	26.214	26.288	39.975	39.059	40.313	49.998	51.404	53.096	55.569
Market Rate.....	rf	25.512	27.120	26.417	25.714	26.216	29.471	40.893	39.089	44.192	50.993	51.604	54.203
Market Rate.....	ahx	172.4	162.4	166.7	170.8	167.6	151.6	107.7	112.5	100.0	86.2	85.2	81.1
Nominal Effective Exchange Rate.....	nec	134.6	135.4	144.9	143.3	146.2	141.0	107.1	109.9	100.0	91.1	89.6	79.5
Real Effective Exchange Rate.....	rec	103.5	103.2	108.6	111.4	121.2	120.6	98.6	107.2	100.0	95.1	95.5	85.9
Fund Position													
Quota.....	2f.s	633	633	633	633	633	633	633	880	880	880	880	880
SDRs.....	1b.s	—	7	17	5	2	1	1	5	1	11	7	1
Reserve Position in the Fund.....	1c.s	87	87	87	87	87	87	87	87	87	87	87	87
Total Fund Cred.&Loans Outstg.....	2tl	800	881	729	489	282	634	1,114	1,328	1,559	1,553	1,240	806
International Liquidity													
Total Reserves minus Gold.....	11.d	4,403	4,676	6,017	6,372	10,030	7,266	9,226	13,230	13,047	13,429	13,135	13,457
SDRs.....	1b.d	1	10	24	8	2	2	2	7	2	14	10	2
Reserve Position in the Fund.....	1c.d	120	120	127	129	125	118	123	120	113	110	119	130
Foreign Exchange.....	1d.d	4,283	4,546	5,866	6,235	9,902	7,147	9,101	13,103	12,931	13,305	13,007	13,326
Gold (Million Fine Troy Ounces).....	1ad	2,798	3,221	2,892	3,580	4,651	4,988	5,432	6,199	7,228	7,980	8,729	8,217
Gold (National Valuation).....	1and	935	1,245	1,104	1,403	1,715	1,472	1,555	1,782	1,973	2,216	3,036	3,408
Monetary Authorities: Other Liab.....	4..d	4,531	2,653	2,295	2,523	2,489	2,578	3,272	4,423	4,826	6,029	5,555	6,011
Deposit Money Banks: Assets.....	7a.d	4,691	4,778	6,036	6,402	8,185	8,878	9,153	10,114	8,181	7,468	8,074	8,239
Liabilities.....	7b.d	2,995	2,913	4,640	6,420	14,364	15,406	12,751	11,978	10,302	8,730	8,009	7,582
Other Banking Insts.: Liabilities.....	7f.d	480	911	963	1,080	49	62	64	46	45	47	312	44
OBU: Foreign Assets.....	7k.d	483	508	485	283	174	203	123	121	137	304	313	291
Foreign Liabilities.....	7m.d	1,418	1,055	1,674	1,545	1,647	1,826	1,296	1,167	928	987	807	819
Monetary Authorities													
Foreign Assets.....	11	133.46	1164.01	173.78	203.60	308.76	349.29	422.13	605.18	751.29	804.92	861.63	937.49
Claims on Central Government.....	12a	76.24	1293.48	233.87	227.85	240.26	226.57	194.18	237.91	165.80	132.96	149.43	125.10
Claims on Local Government.....	12b	—	—	—	—	—	—	—	—	—	—	—	—
Claims on Nonfin.Pub.Enterprises.....	12c	3.45	12.31	1.97	1.93	1.82	2.98	4.26	17.76	38.33	30.12	56.04	83.45
Claims on Deposit Money Banks.....	12e	15.38	17.27	6.17	7.31	7.68	26.43	18.20	12.69	48.98	40.94	17.46	27.83
Claims on Other Financial Insts.....	12f	6.45	15.91	4.60	6.26	6.48	8.02	13.51	14.18	15.10	10.87	9.85	9.14
Claims on Nonbank Financial Insts.....	12g	—	—	—	—	—	—	—	—	—	—	—	—
Reserve Money.....	14	178.15	1210.25	226.93	255.17	338.17	317.63	323.83	442.74	395.88	351.91	409.34	447.56
of which: Currency Outside DMBs.....	14a	74.30	184.08	95.68	110.89	122.95	143.64	146.06	218.47	192.30	194.67	220.04	238.61
Time Deposits.....	15	2.24	18.12	24.69	28.37	39.89	13.61	15.47	31.12	52.36	26.65	49.80	33.30
Liabs. of Central Bank: Securities.....	16ac	67.52	124.79	4.57	1.63	1.25	1.03	1.03	1.03	0.3	—	—	—
Restricted Deposits.....	16b	1.18	16.51	4.92	2.12	1.68	1.68	1.69	1.39	0.4	0.4	0.32	0.22
Foreign Liabilities.....	16c	141.32	1107.00	82.01	85.22	76.10	137.26	189.08	251.76	342.86	410.25	384.47	400.54
o/w:Med.&Long-Term Fgn Liabs.....	16cl	53.38	112.84	37.47	37.15	31.13	54.79	80.42	124.57	159.04	190.68	206.30	233.83
Central Government Deposits.....	16d	168.23	1113.80	84.54	73.43	106.54	78.35	59.49	90.74	95.42	86.52	78.89	104.23
Capital Accounts.....	17a	6.61	121.06	26.49	30.15	30.08	71.98	88.15	100.23	159.45	188.96	197.81	222.77
Other Items (Net).....	17r	329.25	118.56	33.76	-28.16	-27.71	-7.24	-25.44	-29.28	26.54	44.50	-26.23	-25.61
Deposit Money Banks													
Reserves.....	20	102.17	114.55	123.30	123.93	142.84	161.06	168.17	190.99	178.09	181.18	216.57	206.93
Claims on Mon.Author.:Securities.....	20c	3.76	2.31	1.94	0.08	0.08	0.03	0.03	0.03	0.03	—	—	—
Foreign Assets.....	21	117.73	132.35	147.38	167.83	215.16	354.90	357.52	407.73	409.03	383.90	428.72	457.81
Claims on Central Government.....	22a	84.34	98.89	147.56	177.21	237.53	304.31	300.34	332.42	432.55	534.56	563.11	635.41
Claims on Local Government.....	22b	0.36	0.80	2.37	4.68	6.95	9.07	10.34	12.20	15.52	17.15	18.41	20.27
Claims on Nonfin.Pub.Enterprises.....	22c	21.50	22.84	17.07	14.87	16.37	25.65	40.56	47.68	59.18	82.78	99.18	168.77
Claims on Private Sector.....	22d	276.30	388.87	491.98	715.32	1,063.80	1,370.07	1,279.19	1,249.58	1,316.59	1,293.29	1,303.35	1,317.66
Claims on Other Financial Insts.....	22f	10.17	11.50	24.61	27.09	60.26	76.61	117.98	130.68	175.13	157.71	166.94	179.86
Demand Deposits.....	24	34.72	49.10	55.08	72.04	96.41	111.92	134.09	172.87	192.98	191.94	252.77	274.92
Time, Savings, & Fgn.Currency Dep.....	25	371.44	477.63	613.16	765.20	949.71	1,225.32	1,332.79	1,483.42	1,622.30	1,720.15	1,833.30	1,893.55
Money Market Instruments.....	26aa	3.51	4.61	4.61	6.24	6.64	12.07	6.11	7.19	4.21	3.98	3.37	3.46
Restricted Deposits.....	26b	3.87	4.25	3.42	3.55	2.99	3.28	7.05	4.03	5.16	4.76	3.86	3.68
Foreign Liabilities.....	26c	75.17	80.70	113.29	168.29	377.59	615.86	498.05	482.86	515.10	448.75	425.22	421.30
Central Government Deposits.....	26d	26.55	41.76	26.62	39.41	51.73	38.90	32.43	39.86	33.97	42.39	39.87	33.91
Credit from Monetary Authorities.....	26g	22.35	22.17	17.06	16.67	15.26	15.02	10.38	8.47	38.09	26.73	16.31	19.63
Capital Accounts.....	27a	91.07	107.10	132.36	184.71	243.17	327.28	376.53	440.89	467.48	479.22	511.74	539.22
Other Items (Net).....	27r	-12.34	45.21	40.40	-25.10	-5.1	-47.95	-123.31	-268.28	293.17	267.36	290.14	-202.97

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Millions of Pesos: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	45,965	21,891	18,114	11,074	6,256	1,564	-49,981	-111,658	436,110	447,023	210,741	-199,868
Revenue.....	81	240,570	258,855	334,488	360,232	409,880	470,087	462,119	478,210	504,349	561,857	566,089	625,432
Grants Received.....	81z	2,145	1,550	739	988	569	1,756	396	292	1,376	1,991	1,052	1,198
Expenditure.....	82	265,629	272,391	309,942	341,726	401,017	466,690	511,078	585,425	638,665	706,443	775,256	818,422
Lending Minus Repayments.....	83	-6,949	9,905	7,171	8,420	3,176	3,589	1,418	4,735	3,170	4,428	2,626	8,076
Financing													
Domestic.....	84a	1,576	8,979	4,408	2,272	-348	5,254	37,635	28,858	90,927	124,108	101,628	56,006
Foreign.....	85a	14,390	12,912	+3,706	-13,346	-5,908	-6,818	12,346	82,800	45,183	22,915	109,113	143,862
Debt: Domestic.....	88a	435,110	640,867	638,025	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign.....	89a	278,150	348,955	317,068	.....	.....	.....	.....	.....	.....	.....	.....	.....
National Accounts													
	<i>Billions of Pesos</i>												
Househ.Cons.Expend.,incl.NPISHs....	96f	1,019.2	1,122.5	1,258.8	1,411.9	1,595.3	1,762.0	1,980.1	2,161.6	2,335.5	2,565.0	2,750.9	2,988.1
Government Consumption Expend....	91f	130.5	149.1	182.8	217.0	259.5	319.9	354.4	389.2	438.9	444.8	457.5	471.4
Gross Fixed Capital Formation.....	93e	282.8	350.5	400.1	423.2	508.7	592.6	563.6	568.2	710.5	651.3	693.0	715.2
Changes in Inventories.....	93i	5.6	3.1	7.2	4.7	12.9	8.7	-21.5	-10.0	-4	37.8	2.1	.1
Exports of Goods and Services.....	90c	393.7	462.4	572.6	693.0	879.8	1,188.0	1,389.9	1,532.2	1,858.6	1,785.2	1,968.5	2,109.4
Imports of Goods and Services (-).....	98c	459.9	586.9	679.4	842.1	1,070.6	1,438.9	1,566.6	1,527.4	1,794.7	1,899.4	1,988.5	2,221.3
Gross Domestic Product (GDP).....	99b	1,351.6	1,474.5	1,692.9	1,906.0	2,171.9	2,426.7	2,665.1	2,976.9	3,354.7	3,631.5	3,959.6	4,299.9
Net Primary Income from Abroad.....	98.n	23.3	35.1	43.5	52.6	89.4	101.6	137.1	159.3	211.3	245.1	263.7	318.4
Gross National Income (GNI).....	99a	1,374.8	1,509.5	1,736.4	1,958.6	2,261.3	2,528.3	2,802.1	3,136.2	3,566.1	3,876.6	4,223.3	4,618.3
Consumption of Fixed Capital.....	99cf	109.1	131.6	151.5	172.0	190.5	.....	.....	.....	.....	.....	.....	.....
GDP Volume 1985 Prices.....	99b.p	718.9	734.2	766.4	802.2	849.1	893.2	888.0	918.2	955.0	987.4	1,042.1	1,093.3
GDP Volume (2000=100).....	99bvp	75.3	76.9	80.3	84.0	88.9	93.5	93.0	96.1	100.0	103.4	109.1	114.5
GDP Deflator (2000=100).....	99bip	53.5	57.2	62.9	67.6	72.8	77.3	85.4	92.3	100.0	104.7	108.2	112.0
Population.....													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	63.99	65.45	66.92	68.40	69.87	71.34	72.80	74.26	75.71	77.15	78.58	80.00

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Investment Position		<i>Millions of US Dollars</i>											
Assets.....	79aad	....	....	23,506	31,966	28,746	31,908	38,399	40,101	44,672	49,299	51,016	....
Direct Investment Abroad.....	79abd	....	....	461	539	735	678	1,165	1,024	1,018	1,156	1,453	....
Portfolio Investment.....	79acd	....	....	1,287	1,937	1,338	839	1,093	1,143	1,575	1,311	2,175	....
Equity Securities.....	79add	....	....	—	—	—	2	9	28	47	108	245	....
Debt Securities.....	79aed	....	....	—	—	—	837	1,084	1,115	1,528	1,203	1,930	....
Financial Derivatives.....	79ald	....	....	—	—	—	—	—	—	—	—	—	....
Other Investment.....	79afd	....	....	15,727	14,527	8,454	8,988	7,866	10,619	14,615	20,275	17,604	....
Monetary Authorities.....	79agd	....	....	252	187	150	5	4	2	1	—	—	....
General Government.....	79ahd	....	....	6,970	6,720	881	829	801	1,031	1,076	1,173	1,106	....
Banks.....	79aid	....	....	6,672	5,678	4,997	6,161	4,419	6,697	9,758	14,507	10,593	....
Other Sectors.....	79ajd	....	....	1,833	1,942	2,426	1,993	2,642	2,889	3,780	4,595	5,905	....
Reserve Assets.....	79akd	....	....	6,031	14,963	18,219	21,403	28,275	27,315	27,464	26,557	29,784	....
Liabilities.....	79lad	....	....	53,075	59,304	58,515	62,439	80,205	89,257	99,999	107,128	123,542	....
Dir. Invest. in Rep. Economy.....	79lbd	....	....	3,789	7,843	11,463	14,587	22,479	26,075	34,227	41,247	47,900	....
Portfolio Investment.....	79lcd	....	....	8,431	9,375	10,148	11,325	13,658	14,617	18,057	18,895	23,765	....
Equity Securities.....	79lbd	....	....	443	663	2,279	2,672	4,969	4,980	5,350	4,301	4,398	....
Debt Securities.....	79led	....	....	7,988	8,712	7,869	8,653	8,689	9,637	12,707	14,594	19,367	....
Financial Derivatives.....	79lld	....	....	—	—	—	—	—	—	—	—	—	....
Other Investment.....	79lfd	....	....	40,855	42,086	36,904	36,527	44,068	48,565	47,715	46,986	51,877	....
Monetary Authorities.....	79lfd	....	....	1,493	174	265	791	925	1,844	436	428	110	....
General Government.....	79lhd	....	....	34,507	35,955	28,709	26,584	27,061	25,199	23,749	19,006	20,775	....
Banks.....	79lid	....	....	1,394	1,834	2,231	3,054	4,735	6,404	5,812	6,437	6,916	....
Other Sectors.....	79ljd	....	....	3,461	4,123	5,699	6,098	11,347	15,118	17,718	21,115	24,076	....
Government Finance		<i>Millions of Zlotys: Year Ending December 31</i>											
Deficit (-) or Surplus.....	80	....	....	4,812	-5,762	-7,826	-8,304	-5,382	-5,021	1,935	32,025	....	....
Total Revenue and Grants.....	81y	....	....	88,153	117,946	144,462	172,519	196,964	201,250	214,345	224,184	....	....
Revenue.....	81	....	....	88,153	117,946	144,454	172,507	196,952	201,131	213,865	223,758	....	....
Grants.....	81z	....	....	—	—	8	12	12	119	480	426	....	....
Exp. & Lending Minus Repay.....	82z	....	....	92,965	123,708	152,288	180,823	202,346	206,271	212,410	256,209	....	....
Expenditure.....	82	....	....	93,039	124,322	153,407	185,431	207,370	216,912	236,865	263,580	....	....
Lending Minus Repayments.....	83	....	....	74	-614	-759	-4,608	-5,024	-10,641	24,455	7,371	....	....
Total Financing.....	80h	....	....	4,812	5,762	7,826	8,304	5,382	5,021	4,935	32,025	....	....
Domestic.....	84a	....	....	5,855	2,604	8,695	8,393	4,379	4,445	2,200	42,976	....	....
Foreign.....	85a	....	....	4,043	3,158	-869	-89	1,003	576	265	40,951	....	....
Total Debt by Residence.....	88	....	....	152,238	167,267	185,603	221,650	237,400	266,750	270,980	291,524	....	....
Domestic.....	88a	....	....	55,611	63,083	76,919	97,635	109,647	123,519	134,477	174,705	....	....
Foreign.....	89a	....	....	96,627	104,184	108,684	124,015	127,753	143,231	136,503	116,819	....	....
National Accounts		<i>Millions of Zlotys</i>											
Househ.Cons.Expend.,incl.NPISHs....	96f	71,925	99,627	142,746	188,416	245,560	301,069	352,063	402,341	454,206	486,375	511,888	....
Government Consumption Expend....	91f	23,819	30,407	37,853	51,747	63,480	75,653	85,497	114,868	127,943	134,667	138,084	....
Gross Fixed Capital Formation.....	93e	19,297	24,749	40,385	57,405	80,390	110,853	139,205	156,690	170,430	157,209	148,338	....
Changes in Inventories.....	93i	-1,860	520	715	3,300	4,428	5,150	5,801	5,595	8,132	512	259	....
Exports of Goods and Services.....	90c	27,242	35,733	53,218	78,172	94,192	120,408	155,874	160,787	201,548	210,585	231,409	....
Imports of Goods and Services (-).....	98c	25,479	34,215	48,389	70,935	100,224	140,782	184,879	199,904	248,867	238,562	257,535	....
Gross Domestic Product (GDP).....	99b	114,944	155,780	225,098	308,104	387,827	472,350	553,560	640,378	713,391	750,786	771,113	....
GDP Volume 1995 Prices.....	99b.p	263,635	273,653	287,883	308,104	326,679	348,982	365,882	380,701	440,876	445,065	452,320	....
GDP Volume (2000=100).....	99bvp	59.8	62.1	65.3	69.9	74.1	79.2	83.0	86.4	100.0	101.0	102.6	....
GDP Deflator (2000=100).....	99bip	26.9	35.2	48.3	61.8	73.4	83.6	93.5	104.0	100.0	104.3	105.4	....
Population.....		<i>Millions: Midyear Estimates</i>											
	99z	38.35	38.45	38.53	38.59	38.64	38.67	38.68	38.68	38.67	38.65	38.62	38.59

Portugal 182

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Escudos per SDR through 1998, Euros per SDR Thereafter: End of Period</i>													
Market Rate.....	aa	201.7923	242.8619	232.2519	222.1009	224.8754	247.3526	241.9404	1.3662	1.4002	1.4260	1.2964	1.1765
<i>Escudos per US Dollar through 1998, Euros per US Dollar Thereafter: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	146.7580	176.8120	159.0930	149.4130	156.3850	183.3260	171.8290	.9954	1.0747	1.1347	.9536	.7918
Market Rate.....	rf	134.9978	160.8002	165.9928	151.1055	154.2437	175.3124	180.1045	.9386	1.0854	1.1175	1.0626	.8860
<i>Escudos per ECU: End of Period (ea) Period Average (eb)</i>													
ECU Rate.....	ea	177.35	197.20	195.17	191.58	194.27	202.13	201.22	.....	.....	.....	.....	.....
ECU Rate.....	eb	174.44	187.80	196.37	194.12	193.18	197.96	201.99	.....	.....	.....	.....	.....
<i>Index Numbers (2000=100): Period Averages</i>													
Market Rate (1995=100).....	ahx	112.1	94.3	91.2	100.0	97.9	86.3	84.0	.....	.....	.....	.....	.....
Nominal Effective Exchange Rate.....	nec	116.3	109.7	105.9	107.7	107.9	105.7	104.5	103.0	100.0	100.6	101.4	104.2
Real Effective Exchange Rate.....	rec	104.5	101.4	100.2	103.1	104.1	102.2	102.6	102.5	100.0	102.5	105.0	109.1
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	558	558	558	558	558	558	558	867	867	867	867	867
SDRs.....	1b.s	34	42	48	57	68	79	96	32	41	49	56	61
Reserve Position in the Fund.....	1c.s	228	219	231	303	320	313	442	275	242	299	329	361
Total Fund Cred.&Loans Outstg.....	2tl	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Res.Min.Gold (Eurosyst.Def).....	11.d	19,129	15,840	15,513	15,850	15,918	15,660	15,825	18,427	8,909	9,667	11,179	5,876
SDRs.....	1b.d	46	58	71	85	98	107	135	44	54	62	76	91
Reserve Position in the Fund.....	1c.d	314	301	337	450	461	423	623	377	316	376	447	536
Foreign Exchange.....	1d.d	18,769	15,481	15,106	15,315	15,359	15,130	15,067	18,006	8,539	9,228	10,656	5,249
o/w:Fin.Deriv.Rel.to Reserves.....	1ddd	.....	.....	.....	.....	.....	.....	.....	111.51	271.71	322.42	99.63	29.77
Other Reserve Assets.....	1e.d	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Gold (Million Fine Troy Ounces).....	1ad	16.06	16.06	16.07	16.07	16.07	16.07	20.09	19.51	19.51	19.51	19.03	16.63
Gold (Eurosystem Valuation).....	1and	5,188	5,189	5,185	5,189	4,993	3,265	3,389	5,661	5,353	5,394	6,522	6,938
Memo:Euro Cl. on Non-EA Res.....	1gd	.....	.....	.....	.....	.....	.....	.....	2,795	.....	.....	.....	.....
Non-Euro Cl. on EA Res.....	1hd	.....	.....	.....	.....	.....	.....	.....	871	978	594	380	424
Mon. Auth.: Other Foreign Assets.....	3..d	.....	.....	.....	.....	.....	.....	.....	3,666	.....	.....	.....	.....
Foreign Liabilities.....	4..d	20	18	122	48	44	144	6	13,737	3,035	2,885	2,959	2,237
Banking Insts.: Foreign Assets.....	7a.d	13,903	20,042	28,500	35,922	37,500	47,451	54,669	125,168	29,902	26,870	28,932	34,875
Foreign Liab.....	7b.d	12,270	13,875	21,527	32,432	36,975	48,282	60,976	131,352	47,626	50,007	62,151	84,365
Monetary Authorities													
<i>Billions of Escudos through 1998; Billions of Euros Beginning 1999: End of Period</i>													
Fgn. Assets (Cl.on Non-EA Ctys).....	11	3,568.2	3,706.7	3,294.8	3,142.8	3,250.5	3,469.8	3,324.6	16.70	15.71	19.77	17.85	11.29
Claims on General Government.....	12a.u	.....	.....	.....	.....	.....	.....	.....	3.48	5.22	2.96	4.83	9.62
o/w: Claims on Gen.Govt.in Cty.....	12a	336.2	313.0	289.9	267.6	248.2	217.6	94.6	.39	-	-	-	-
Claims on Banking Institutions.....	12e.u	.....	.....	.....	.....	.....	.....	.....	11.92	4.98	3.58	4.93	7.99
o/w: Claims on Bank.Inst.in Cty.....	12e	9.7	266.3	560.1	631.9	261.8	112.5	246.4	2.58	3.30	2.24	1.03	2.54
Claims on Other Resident Sectors.....	12d.u	.....	.....	.....	.....	.....	.....	.....	.30	.58	.43	.23	.24
o/w: Cl. on Oth.Res.Sect.in Cty.....	12d	35.0	36.3	45.7	38.2	39.8	41.0	42.6	.22	.22	.23	.23	.24
Currency Issued.....	14a	708.2	752.9	795.8	841.0	880.9	776.1	923.6	7.25	6.53	5.92	8.46	9.87
Liabilities to Banking Insts.....	14c.u	.....	.....	.....	.....	.....	.....	.....	10.92	8.65	9.80	10.41	12.54
o/w: Liabs to Bank.Inst.in Cty.....	14c	2,071.5	2,277.0	432.3	376.8	473.5	558.8	421.1	4.02	3.88	4.81	4.62	11.71
Demand Dep. of Other Res.Sect.....	14d.u	.....	.....	.....	.....	.....	.....	.....	-	.02	-	-	-
o/w:D.Dep.of Oth.Res.Sect.in Cty.....	14d	2.0	1.1	21.6	.6	.2	1.9	.4	-	.02	-	-	-
Other Dep. of Other Res.Sect.....	15..u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
o/w:O.Dep.of Oth.Res.Sect.in Cty.....	15	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Bonds & Money Mkt. Instruments.....	16n.u	.....	.....	.....	.....	.....	.....	.....	4.57	3.78	2.94	2.03	1.05
o/w: Held by Resid.of Cty.....	16n	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign Liab. (to Non-EA Ctys).....	16c	2.9	3.1	19.4	7.2	6.9	26.4	1.1	3.72	3.26	3.27	2.82	1.77
Central Government Deposits.....	16d.u	.....	.....	.....	.....	.....	.....	.....	2.24	.01	.01	-	-
o/w: Cent.Govt.Dep. in Cty.....	16d	573.9	539.8	510.6	693.0	524.0	486.7	465.1	2.24	.01	.01	-	-
Capital Accounts.....	17a	184.0	493.9	446.7	303.7	310.3	693.0	588.3	3.85	4.64	5.29	4.78	4.33
Other Items (Net).....	17r	406.6	254.5	1,964.1	1,858.4	1,604.5	1,299.0	1,308.6	-1.16	-4.0	-4.9	-6.6	-4.3
Memo: Net Claims on Eurosystem.....	12e.s	.....	.....	.....	.....	.....	.....	.....	2.45	3.35	3.44	-1.65	4.68
Currency Put into Circ.....	14m	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	5.97	5.71

Portugal 182

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Government Finance												
Central Government												
<i>Billions of Escudos through 1998; Millions of Euros Beginning 1999: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	-289.8	932.7	708.1	-795.8	-379.9	-372.2	-247.6	....	....	....	....
Revenue.....	81	4,594.7	4,624.9	5,016.5	5,456.7	5,759.9	6,391.8	6,984.7	....	....	....	....
Grants Received.....	81z	429.8	446.6	411.6	525.6	662.2	649.9	649.1	....	....	....	....
Expenditure.....	82	5,527.0	6,012.0	6,137.9	6,613.6	6,974.5	7,242.2	7,795.1	....	....	....	....
Lending Minus Repayments.....	83	-212.7	7.8	4.7	164.5	-172.5	171.7	86.3	....	....	....	....
Financing												
Domestic.....	84a	296.5	656.5	659.0	218.2	2.7	-12.1	669.1	....	....	....	....
Foreign.....	85a	-6.7	276.2	49.1	577.6	377.2	384.3	-421.5	....	....	....	....
General Government												
<i>As Percent of Gross Domestic Product</i>												
Deficit (-) or Surplus.....	80g	-3.0	6.1	6.0	-5.7	-3.8	-2.7	-2.3	-2.2	4.5	2.2	....
Debt.....	88g	60.1	63.1	63.8	65.9	63.6	59.1	54.8	54.2	53.2	55.6	....
National Accounts												
<i>Billions of Escudos through 1998; Millions of Euros Beginning 1999</i>												
Househ. Cons. Expend., incl. NPISHs....	96f	8,600	9,133	9,870	10,456	11,052	11,639	12,646	167,394	71,116	74,968	78,125
Government Consumption Expend....	91f	2,363	2,596	2,781	3,019	3,298	3,546	3,896	121,254	23,697	25,569	27,450
Gross Fixed Capital Formation.....	93e	3,194	3,142	3,439	3,743	4,005	4,498	4,992	130,585	33,703	34,552	33,407
Changes in Inventories.....	93i	112	48	56	115	95	101	108	11,123	1,047	1,082	1,139
Exports of Goods and Services.....	90c	2,960	3,050	3,583	4,168	4,482	4,891	5,301	132,089	36,536	38,097	38,957
Imports of Goods and Services (-).....	98c	4,485	4,458	5,111	5,698	6,123	6,798	7,698	143,293	49,505	50,136	48,704
Gross Domestic Product (GDP).....	99b	12,743	13,445	14,617	15,802	16,809	17,876	19,246	1108,030	115,546	123,054	129,280
Net Primary Income from Abroad.....	98.n	145	141	178	412	568	624	....	....	....	....	....
Gross National Income (GNI).....	99a	12,704	13,436	14,541	15,660	16,513	17,558	....	....	....	....	....
GDP Volume 1995 Prices.....	99b.p	15,192	14,983	15,353	15,802	16,306	16,871	17,460	194,450	97,933	99,540	99,973
GDP Volume (2000=100).....	99bvp	77.4	76.3	78.2	80.5	83.0	85.9	88.9	96.4	100.0	101.6	102.1
GDP Deflator (2000=100).....	99bip	71.1	76.1	80.7	84.8	87.4	89.8	93.4	96.9	100.0	104.8	109.6
<i>Millions: Midyear Estimates</i>												
Population.....	99z	9.88	9.89	9.90	9.92	9.93	9.95	9.97	10.00	10.02	10.03	10.05

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>Riyals per SDR: End of Period</i>											
Official Rate.....	aa	5.0050	4.9998	5.3139	5.4108	5.2342	4.9113	5.1252	4.9959	4.7426	4.5745	4.9487	5.4089
		<i>Riyals per US Dollar: End of Period (ae) Period Average (rf)</i>											
Official Rate.....	ae	3.6400	3.6400	3.6400	3.6400	3.6400	3.6400	3.6400	3.6400	3.6400	3.6400	3.6400	3.6400
Official Rate.....	rf	3.6400	3.6400	3.6400	3.6400	3.6400	3.6400	3.6400	3.6400	3.6400	3.6400	3.6400	3.6400
		<i>Index Numbers (2000=100): Period Averages</i>											
Official Rate.....	ahx	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Nominal Effective Exchange Rate.....	nec	75.4	82.8	85.4	81.6	84.7	91.1	95.1	94.8	100.0	105.1	103.2	93.9
Fund Position		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	190.5	190.5	190.5	190.5	190.5	190.5	190.5	263.8	263.8	263.8	263.8	263.8
SDRs.....	1b.s	17.1	18.7	19.9	21.2	22.5	23.8	25.1	10.7	15.8	17.9	20.0	21.7
Reserve Position in the Fund.....	1c.s	36.4	33.8	30.7	29.7	29.2	26.4	26.4	44.7	44.7	79.1	99.6	103.5
International Liquidity		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	11.d	683.3	693.7	657.7	743.8	686.2	820.6	1,043.3	1,304.2	1,158.0	1,312.7	1,566.8	2,944.2
SDRs.....	1b.d	23.4	25.6	29.0	31.5	32.4	32.1	35.3	14.6	20.6	22.5	27.2	32.3
Reserve Position in the Fund.....	1c.d	50.1	46.4	44.7	44.2	42.0	35.6	37.2	61.4	58.3	99.4	135.4	153.7
Foreign Exchange.....	1d.d	609.8	621.7	584.0	668.1	611.8	752.9	970.8	1,228.2	1,079.1	1,190.8	1,404.2	2,758.1
Gold (Million Fine Troy Ounces).....	1ad	.861	.862	.814	.268	.268	.054	.054	.019	.019	.019	.019	.019
Gold (National Valuation).....	1and	41.5	41.5	41.6	41.6	41.6	15.7	15.5	5.5	5.2	5.3	6.7	7.9
Deposit Money Banks: Assets.....	7a.d	2,195.0	2,264.3	2,648.0	3,093.7	2,396.3	2,643.4	2,324.3	2,455.5	3,193.1	3,163.5	4,102.9	5,347.5
Liabilities.....	7b.d	58.2	11,370.4	1,381.3	1,768.2	1,026.6	1,274.4	1,497.6	1,605.5	611.3	586.9	655.0	1,050.9
Monetary Authorities		<i>Millions of Riyals: End of Period</i>											
Foreign Assets.....	11	2,638	2,686	2,546	2,859	2,649	3,044	3,854	4,767	4,234	4,798	5,727	10,746
Claims on Central Government.....	12a	....	....	....	437	546	437	-	1,467	-	124	135	16
Claims on Deposit Money Banks.....	12e	151	1150	260	205	212	194	1,589	82	124	97	28	3
Reserve Money.....	14	2,086	2,181	2,030	2,131	2,261	2,481	2,557	2,868	3,061	3,416	3,995	4,590
of which: Currency Outside DMBs..	14a	1,321	1,350	1,350	1,407	1,404	1,555	1,499	1,714	1,673	1,741	1,921	2,148
Central Government Deposits.....	16d	138	83	42	381	116	120	145	30	41	26	38	51
Capital Accounts.....	17a	94	1576	705	1,178	1,242	1,339	1,466	1,536	1,456	1,402	1,848	6,112
Other Items (Net).....	17r	470	146	30	-188	-212	-265	1,275	1,881	202	174	8	11
Deposit Money Banks		<i>Millions of Riyals: End of Period</i>											
Reserves.....	20	768	830	680	739	852	919	1,064	1,169	1,368	1,678	2,068	2,435
Foreign Assets.....	21	7,990	8,242	9,639	11,261	8,723	9,622	8,460	8,938	11,623	11,515	14,934	19,465
Claims on Central Government.....	22a	....	9,031	10,050	10,028	11,873	12,863	16,151	19,064	17,225	23,882	22,319	23,518
Claims on Nonfin.Pub.Enterprises.....	22c	....	232	228	384	728	878	609	537	621	790	1,789	3,343
Claims on Private Sector.....	22d	18,113	110,948	9,544	10,267	10,251	12,548	14,451	15,664	17,338	17,614	19,374	23,865
Demand Deposits.....	24	2,669	2,904	2,561	2,313	2,481	2,575	2,717	2,465	2,776	3,479	4,368	9,130
Time, Savings, & Fgn.Currency Dep...	25	11,036	112,635	14,509	14,901	15,772	17,466	19,117	21,804	24,307	23,535	25,858	25,945
Foreign Liabilities.....	26c	212	14,988	5,028	6,436	3,737	4,639	5,451	5,844	2,225	2,136	2,384	3,825
Central Government Deposits.....	26d	5,020	3,394	1,903	2,671	3,795	4,601	5,248	6,540	9,262	15,504	15,544	17,610
Credit from Monetary Authorities.....	26g	43	18	91	69	60	140	72	94	140	115	22	98
Capital Accounts.....	27a	2,762	14,659	5,049	5,473	5,702	6,249	6,821	7,467	8,070	8,925	10,189	10,618
Other Items (Net).....	27r	5,129	1685	1,001	815	880	1,160	1,309	1,157	1,394	1,785	2,120	5,399
Monetary Survey		<i>Millions of Riyals: End of Period</i>											
Foreign Assets (Net).....	31n	10,416	15,940	7,156	7,682	7,635	8,026	6,862	7,861	13,631	14,174	18,274	26,378
Domestic Credit.....	32	12,955	116,785	17,879	18,064	19,488	22,007	25,819	30,162	25,881	26,883	28,038	33,083
Claims on Central Govt. (Net).....	32an	-5,158	15,604	8,105	7,413	8,508	8,579	10,757	13,960	7,922	8,475	6,872	5,872
Claims on Nonfin.Pub.Enterprises.....	32c	....	232	228	384	728	878	609	537	621	790	1,789	3,343
Claims on Private Sector.....	32d	18,113	110,949	9,545	10,268	10,252	12,550	14,453	15,665	17,338	17,617	19,377	23,868
Money.....	34	3,990	14,254	3,910	3,720	3,885	4,131	4,216	4,179	4,449	5,219	6,289	11,278
Quasi-Money.....	35	11,036	112,635	14,509	14,901	15,772	17,466	19,117	21,804	24,307	23,535	25,858	25,945
Other Items (Net).....	37r	8,345	15,836	6,616	7,125	7,467	8,437	9,348	12,041	10,755	12,303	14,165	22,238
Money plus Quasi-Money.....	35l	15,026	116,889	18,419	18,622	19,657	21,596	23,333	25,982	28,756	28,755	32,147	37,223
Interest Rates		<i>Percent Per Annum</i>											
Deposit Rate.....	60l	4.8	4.1	4.8	6.2	6.5	6.6	6.6	6.5	....	....	....	....
Lending Rate.....	60p	8.1	7.2	8.9	....	....	....	....	....	....	....	....	....
Prices and Production		<i>Index Numbers (2000=100): Period Averages</i>											
Consumer Prices.....	64	82.2	81.5	82.6	85.0	91.3	93.8	96.3	98.3	100.0	1101.4	101.7	104.0
Crude Petroleum.....	66aa	56.3	58.6	57.6	63.6	67.6	87.4	94.9	93.3	100.0	95.4	90.9	108.0
International Transactions		<i>Millions of Riyals</i>											
Exports.....	70	....	....	11,453	12,672	13,659	13,801	17,763	25,703	....	....	....	....
Imports, c.i.f.....	71	7,336	6,882	7,016	12,369	10,441	12,091	12,407	9,098	11,838	13,678	14,749	....

Qatar 453

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
National Accounts													
		<i>Millions of Riyals</i>											
Househ. Cons. Expend., incl. NPISHs...	96f	8,519	8,557	8,030	9,497	8,996	9,335	9,450	9,525	9,843	10,176	....	....
Government Consumption Expend...	91f	9,258	9,370	9,250	9,436	10,886	12,236	11,789	11,573	12,715	12,910	....	....
Gross Fixed Capital Formation.....	93e	5,159	4,849	6,575	8,895	11,532	14,226	11,540	8,273	12,584	14,100	....	....
Changes in Inventories.....	93i	583	300	8	1,495	262	345	395	245	443	550	....	....
Exports of Goods and Services.....	90c	14,203	12,011	12,046	13,134	14,419	19,855	19,074	27,085	43,496	40,884	....	....
Imports of Goods and Services (-)....	98c	9,890	9,037	9,066	12,835	13,119	14,873	14,918	11,590	14,435	16,279	....	....
Gross Domestic Product (GDP).....	99b	27,832	26,050	26,843	29,622	32,976	41,124	37,330	45,111	64,646	64,579	65,088	70,828
		<i>Millions: Midyear Estimates</i>											
Population.....	99z	.49	.50	.51	t52	.53	.55	.56	.57	.58	.59	.60	.61

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>Lei per SDR: End of Period</i>											
Market Rate.....	aa	632.5	1,752.7	2,579.6	3,832.2	5,802.2	10,825.0	15,419.3	25,055.2	33,779.2	39,708.9	45,543.9	48,435.2
		<i>Lei per US Dollar: End of Period (ae) Period Average (rf)</i>											
Market Rate.....	ae	460.0	1,276.0	1,767.0	2,578.0	4,035.0	8,023.0	10,951.0	18,255.0	25,926.0	31,597.0	33,500.0	32,595.0
Market Rate.....	rf	308.0	760.1	1,655.1	2,033.3	3,084.2	7,167.9	8,875.6	15,332.8	21,708.7	29,060.8	33,055.4	33,200.1
		<i>Index Numbers (2000=100): Period Averages</i>											
Nominal Effective Exchange Rate.....	nec	5,206.49	2,240.54	992.97	781.08	538.38	258.38	215.68	129.73	100.00	77.84	67.03	58.92
Real Effective Exchange Rate.....	rec	54.35	75.29	80.78	78.90	71.21	82.82	107.58	91.46	100.00	101.48	104.20	105.27
Fund Position		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	754	754	754	754	754	754	754	1,030	1,030	1,030	1,030	1,030
SDRs.....	1b.s	8	1	38	38	3	77	1	7	1	5	2	—
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	751	751	906	698	453	475	383	334	348	308	315	401
International Liquidity		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	1l.d	826	995	2,086	1,579	2,103	3,803	2,867	2,687	3,922	5,442	7,211	9,002
SDRs.....	1b.d	11	2	56	56	4	104	1	10	1	7	2	—
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.d	815	994	2,031	1,523	2,099	3,700	2,866	2,677	3,921	5,435	7,209	9,002
o/w: Held by Dep.Money Banks.....	1e.d	730	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gold (Million Fine Troy Ounces).....	1ad	2,307	2,370	2,625	2,703	2,818	3,019	3,224	3,323	3,374	3,382	3,386	3,378
Gold (National Valuation).....	1and	780	924	965	780	520	458	358	967	920	939	1,180	1,410
Deposit Money Banks: Assets.....	7a.d	132	223	129	73	72	79	87	91	95	94	105	126
Liabilities.....	7b.d	461	560	687	823	1,238	1,148	933	611	508	661	1,004	2,214
Monetary Authorities		<i>Billions of Lei: End of Period</i>											
Foreign Assets.....	11	405	1,234	2,796	2,942	6,432	24,849	25,182	45,581	88,067	153,654	244,776	308,037
Claims on Government.....	12a	263	836	1,771	3,562	—	3,271	9,142	21,412	16,176	8,415	2,484	5
Claims on Deposit Money Banks.....	12e	353	1,880	2,395	4,724	8,822	3,367	3,618	2,433	2,296	1,148	—	—
Reserve Money.....	14	859	2,031	3,809	5,952	9,008	21,305	25,738	49,520	76,598	122,483	189,463	227,272
of which: Currency Outside DMBs..	14a	460	1,049	2,201	3,764	5,383	9,200	11,525	17,372	25,742	35,635	45,577	57,978
Transit Accounts.....	14x	—36	27	21	14	—	—	27	264	294	—	15	—
Foreign Liabilities.....	16c	475	1,317	2,444	3,502	7,810	15,167	17,639	15,885	22,028	12,235	14,348	19,410
Central Government Deposits.....	16d	163	496	1,354	2,660	—275	701	163	5,947	3,360	8,899	10,672	12,722
Other Items (Net).....	17r	—441	421	666	—899	—1,290	—5,686	—5,624	—2,190	4,261	19,600	32,763	48,639
Deposit Money Banks		<i>Billions of Lei: End of Period</i>											
Reserves.....	20	443	1,462	2,416	3,293	3,632	5,347	13,050	35,014	51,038	87,125	143,956	169,128
Foreign Assets.....	21	298	1,312	2,746	3,723	6,554	13,551	17,301	22,904	40,131	50,967	39,898	35,360
Claims on Central Government.....	22a	—	398	584	1,839	5,469	11,099	18,833	29,850	31,718	37,994	42,896	26,234
Claims on Nonfin.Pub.Enterprises.....	22c	1,912	4,902	9,485	16,099	13,202	12,749	11,734	9,223	10,854	16,633	24,169	30,924
Claims on Private Sector.....	22d	.....	+	—	—	12,516	21,146	43,180	44,031	57,624	90,242	126,250	179,964
Claims on Nonbank Financial Insts...	22g	.....	—	—	—	1,124	1,986	4,172	4,511	6,529	11,380	29,208	94,594
Demand Deposits.....	24	600	1,018	2,094	3,007	5,366	8,742	9,590	11,059	18,579	25,968	38,329	49,620
Transit Accounts.....	24x	153	159	212	354	615	110	328	364	682	1,421	671	1,127
Savings Deposits.....	25	376	890	3,605	6,939	11,901	25,625	40,219	53,973	63,873	90,419	138,599	176,323
Other Term Deposits.....	25a	121	219	390	444	580	898	994	1,238	2,011	2,706	4,397	5,662
Foreign Currency Deposits.....	25b	281	1,296	2,358	3,953	7,086	17,681	30,202	50,473	74,856	115,784	146,812	171,169
Foreign Liabilities.....	26c	212	715	1,213	2,121	4,996	9,213	10,213	11,158	13,181	20,897	33,642	72,160
Government Deposits.....	26d	237	885	1,303	1,810	1,135	2,167	5,749	5,638	7,024	13,030	14,691	18,755
Credit from Monetary Authorities.....	26g	343	1,568	2,316	3,179	8,024	632	556	1,930	2,296	1,148	—	—
Capital Accounts.....	27a	254	565	896	2,505	5,064	9,681	10,888	17,549	24,731	49,502	64,511	80,573
Other Items (Net).....	27r	154	1758	843	643	—2,270	—8,869	—477	—7,849	9,338	26,534	35,272	—39,183
Monetary Survey		<i>Billions of Lei: End of Period</i>											
Foreign Assets (Net).....	31n	15	114	1,884	1,043	181	14,020	14,632	41,442	92,989	171,489	236,685	251,828
Domestic Credit.....	32	1,912	4,255	9,183	17,030	31,450	47,384	81,150	97,442	112,517	142,734	199,644	300,245
Claims on Central Govt. (Net).....	32an	.....	1647	301	931	4,609	11,503	22,063	39,677	37,510	24,479	20,018	—5,237
Claims on Nonfin.Pub.Enterprises...	32c	1,912	4,902	9,485	16,099	13,202	12,749	11,734	9,223	10,854	16,633	24,169	30,924
Claims on Private Sector.....	32d	.....	—	—	—	12,516	21,146	43,180	44,031	57,624	90,242	126,250	179,964
Claims on Nonbank Financial Inst...	32g	.....	—	—	—	1,124	1,986	4,172	4,511	6,529	11,380	29,208	94,594
Money.....	34	1,060	2,067	4,294	6,771	10,749	17,942	21,115	28,431	44,320	61,603	83,907	107,598
Transit Accounts.....	34x	117	185	233	368	615	110	355	628	975	1,421	685	1,127
Quasi-Money.....	35	778	2,405	6,353	11,336	19,567	44,203	71,415	105,684	140,740	208,909	289,808	353,153
Other Items (Net).....	37r	—28	111	187	—403	700	—852	2,888	4,141	19,471	42,290	61,932	90,195
Money plus Quasi-Money.....	35l	1,838	4,472	10,648	18,107	30,316	62,145	92,530	134,114	185,060	270,512	373,714	460,751
Interest Rates		<i>Percent Per Annum</i>											
Bank Rate (End of Period).....	60a	66.9	41.3	35.1	45.0	37.9	35.0	35.0	35.0	29.0	18.8
Treasury Bill Rate.....	60c	51.1	85.7	64.0	74.2	51.9	42.2	27.0

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Producer Prices.....	63	1.0	2.7	6.5	8.8	13.2	33.9	45.1	65.2	100.0	141.0	175.8	210.1
Consumer Prices.....	64	.8	2.7	6.3	8.4	11.6	29.6	47.1	68.6	100.0	134.5	164.8	189.9
Wages: Avg. Earnings.....	65	.9	2.8	6.4	9.9	14.8	29.1	48.0	71.5	100.0	138.9	178.6	224.0
Industrial Production.....	66	101.9	1102.4	105.6	115.6	1127.0	118.7	198.4	93.3	100.0	108.5	115.0	118.8
Industrial Employment (1990=100).....	67	78.2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	10,465	.....	.....	12,120	11,726	11,756	11,577	.....	11,585	11,447	10,079	.....
Employment.....	67e	110,458	10,062	110,914	11,152	10,936	11,050	10,845	10,776	10,764	10,697	9,673	.....
Unemployment.....	67c	929	1,165	11,224	998	658	706	733	1,119	1,067	867	955	704
Unemployment Rate (%).....	67r	8.2	10.4	11.0	10.0	7.8	7.5	9.3	11.3	11.2	9.0	10.0	7.5
International Transactions													
<i>Millions of US Dollars</i>													
Exports.....	70..d	4,363.4	4,892.2	6,151.3	7,910.0	8,084.5	8,431.1	8,299.6	8,504.7	10,366.5	11,390.7	13,875.7	17,618.5
Imports, c.i.f.....	71..d	6,259.6	6,521.7	7,109.0	10,277.9	11,435.3	11,279.7	11,821.0	10,392.1	13,054.5	15,560.9	17,861.7	24,002.7
Imports, f.o.b.....	71.vd	5,784.1	6,020.1	6,562.4	9,486.7	10,555.0	10,411.4	10,911.0	9,592.1	12,049.6	14,362.9	16,486.7	22,155.1
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	-1,506	4,231	455	-1,780	-2,579	-2,104	-2,917	-1,297	4,355	2,229	-1,525	-3,311
Goods: Exports f.o.b.....	78aad	4,364	4,892	6,151	7,910	8,085	8,431	8,302	8,503	10,366	11,385	13,876	17,618
Goods: Imports f.o.b.....	78abd	-5,558	6,020	6,562	-9,487	-10,555	-10,411	-10,927	-9,595	4,205	44,354	46,487	-22,155
Trade Balance.....	78acd	-1,194	4,128	411	-1,577	-2,470	-1,980	-2,625	-1,092	4,684	2,969	-2,611	-4,537
Services: Credit.....	78add	659	799	1,044	1,494	1,563	1,523	1,226	1,365	1,747	2,032	2,347	3,028
Services: Debit.....	78aed	-946	914	4,215	-1,819	-1,948	-1,904	-1,829	-1,785	4,993	2,153	-2,338	-2,958
Balance on Goods & Services.....	78afd	-1,481	4,243	582	-1,902	-2,855	-2,361	-3,228	-1,512	4,930	3,090	-2,602	-4,467
Income: Credit.....	78agd	54	63	116	81	78	204	263	152	325	455	413	372
Income: Debit.....	78ahd	-144	208	245	-322	-387	-526	-705	-563	610	737	-872	-1,077
Balance on Gds, Serv. & Inc.....	78aid	-1,571	4,388	711	-2,143	-3,164	-2,683	-3,670	-1,923	2,215	3,372	-3,061	-5,172
Current Transfers, n.i.e.: Credit.....	78ajd	136	174	317	473	667	731	886	804	1,079	1,417	1,808	2,200
Current Transfers: Debit.....	78akd	-71	47	61	-110	-82	-152	-133	-178	219	274	-272	-339
Capital Account, n.i.e.....	78bcd	-	-	-	32	152	43	39	45	36	95	93	213
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	32	152	43	39	46	37	108	100	223
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-1	4	43	-7	-10
Financial Account, n.i.e.....	78bjd	1,380	640	535	812	1,486	2,458	2,042	697	2,102	2,938	4,079	4,400
Direct Investment Abroad.....	78bdd	-4	7	-	-2	-	9	-16	11	17	17	-16	-39
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	77	94	341	419	263	1,215	2,031	1,041	1,037	1,157	1,144	1,844
Portfolio Investment Assets.....	78bfd	-	73	75	-22	-	-6	1	9	28	8	-	9
Equity Securities.....	78bkd	-	-	-	-4	-	-6	1	9	31	7	-	14
Debt Securities.....	78bid	-	73	75	-18	-	-	-	-	3	4	-	-5
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	54	193	540	129	-724	73	583	382	569
Equity Securities.....	78bmd	-	-	-	-	-	195	95	68	58	8	21	69
Debt Securities.....	78bnd	-	-	-	54	193	345	34	-792	15	575	361	500
Financial Derivatives Assets.....	78bwd	.....	.....	.....	-	-	-	-	.....	.....	.....	.....	.....
Financial Derivatives Liabilities.....	78bx	.....	.....	.....	-	-	-	-	.....	.....	.....	.....	.....
Other Investment Assets.....	78bhd	94	45	671	186	-271	-6	208	246	407	44	692	72
Monetary Authorities.....	78bod	.....	-	-	-	-	-	-	-	.....	-	-	-1
General Government.....	78bpd	112	49	24	-62	-9	10	-10	9	82	44	-41	-36
Banks.....	78bqd	-	468	621	254	-315	-140	179	236	354	402	536	229
Other Sectors.....	78brd	-18	172	26	-6	53	124	39	1	29	102	197	-120
Other Investment Liab., n.i.e.....	78bid	1,213	671	790	177	1,301	706	-336	141	1,360	1,233	1,877	1,945
Monetary Authorities.....	78bsd	-159	-	-	-	-150	-	-	73	44	-	-100	-
General Government.....	78btd	812	68	75	-27	209	547	-7	40	681	320	465	889
Banks.....	78bud	-73	19	190	-57	536	-132	-260	-54	407	159	309	918
Other Sectors.....	78bvd	633	584	525	261	706	291	-69	82	800	754	1,203	138
Net Errors and Omissions.....	78cad	-12	152	91	456	359	1,062	193	794	125	731	-856	-289
Overall Balance.....	78cbd	-138	439	171	-480	-582	1,459	-643	239	908	1,535	1,791	1,013
Reserves and Related Items.....	79dad	138	439	471	480	582	-1,459	643	-239	908	4,535	-1,791	-1,013
Reserve Assets.....	79dbd	-124	54	616	259	-218	-1,664	844	-173	928	4,484	-1,802	-1,134
Use of Fund Credit and Loans.....	79dcd	262	-	217	-316	-356	29	-126	-66	20	51	11	120
Exceptional Financing.....	79ded	-	385	228	536	1,157	176	-75	-	-

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Investment Position													
	<i>Millions of US Dollars</i>												
Assets.....	79aad	7,249	7,483	8,847	8,492	7,832	9,046	8,365	8,216	9,494	11,418	13,292	15,574
Direct Investment Abroad.....	79abd	79	104	107	121	120	114	123	103	136	117	144	211
Portfolio Investment.....	79acd	1,124	1,208	1,179	1,224	13	11	23	34	6	11	11	9
Equity Securities.....	79acd	1,113	1,124	1,176	1,211	—	—	—	30	5	10	10	—
Debt Securities.....	79aed	11	84	3	13	13	11	23	4	—	—	1	9
Financial Derivatives.....	79ald	—	—	—	—	—	—	—	—	—	—	—	—
Other Investment.....	79afd	5,187	5,215	5,964	5,768	6,107	5,860	5,921	5,587	5,963	6,430	5,831	5,904
Monetary Authorities.....	79agd	—	—	—	—	10	10	10	10	10	10	10	10
General Government.....	79ahd	2,929	2,990	3,004	3,006	3,109	2,926	3,058	3,727	3,807	3,873	3,921	3,970
Banks.....	79aid	730	871	1,491	1,244	1,556	1,637	1,472	1,178	1,487	1,552	1,099	978
Other Sectors.....	79ajd	1,529	1,355	1,468	1,517	1,432	1,288	1,382	672	659	995	801	945
Reserve Assets.....	79akd	858	956	1,598	1,380	1,592	3,061	2,299	2,493	3,390	4,861	7,306	9,450
Liabilities.....	79ald	5,276	6,196	7,500	7,976	10,318	12,846	15,097	15,360	17,957	20,878	25,523	33,919
Dir. Invest. in Rep. Economy.....	79lbd	122	216	402	421	1,097	2,352	4,418	5,469	6,480	7,638	9,369	13,051
Portfolio Investment.....	79lbd	943	858	719	785	1,229	2,023	2,249	1,605	1,654	2,187	3,234	4,451
Equity Securities.....	79lbd	943	858	719	732	—	266	361	429	487	495	516	700
Debt Securities.....	79led	—	—	—	54	1,229	1,757	1,888	1,176	1,167	1,692	2,718	3,751
Financial Derivatives.....	79lld	—	—	—	—	—	—	—	—	—	—	—	—
Other Investment.....	79lfd	4,212	5,123	6,379	6,770	7,991	8,471	8,430	8,286	9,823	11,053	12,920	16,417
Monetary Authorities.....	79lfd	1,032	1,031	1,383	1,358	941	958	580	572	553	487	428	595
General Government.....	79lhd	1,944	2,388	2,298	2,335	2,512	2,916	3,000	3,111	3,748	4,281	4,999	6,353
Banks.....	79lid	447	504	682	743	1,268	832	679	567	506	654	1,003	2,174
Other Sectors.....	79ljd	789	1,200	2,016	2,334	3,270	3,765	4,170	4,036	5,016	5,631	6,491	7,295
Government Finance													
	<i>Billions of Lei: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	-282	94	+248	-2,133	-4,377	-9,755	-11,033	-9,230	31,769	35,410	....	....
Revenue.....	81	2,200	6,389	14,884	21,327	30,194	68,394	107,051	171,135	237,161	311,320	....	....
Grants.....	81z	—	—	—	—	—	—	695	4,235	880	1,345	....	....
Expenditure.....	82	2,406	6,312	15,913	22,927	34,033	79,734	124,595	191,341	273,990	354,837	....	....
Lending Minus Repayments.....	83	77	171	220	533	538	-1,585	-5,816	-6,741	4,180	6,762	....	....
Financing													
Domestic.....	84a	282	94	1,248	....	....	7,524	....	....	23,976	25,670	....	....
Foreign.....	85a	—	—	—	....	....	2,232	....	....	7,794	9,740	....	....
National Accounts													
	<i>Billions of Lei</i>												
Househ. Cons. Expend., incl. NPISHs....	96f	3,781	12,763	31,601	48,785	75,665	187,620	283,142	405,322	563,182	817,809	1,041,810	1,303,314
Government Consumption Expend....	91f	861	2,473	6,852	9,877	14,274	31,000	54,327	79,040	129,351	176,928	201,297	271,223
Gross Fixed Capital Formation.....	93e	1,157	3,584	10,096	15,425	24,999	53,540	67,920	96,630	151,947	241,154	322,383	425,917
Changes in Inventories.....	93i	737	2,212	2,253	2,085	3,161	-1,369	-1,586	-8,890	4,544	22,295	33,432	40,063
Exports of Goods and Services.....	90c	1,676	4,612	12,394	19,921	30,651	73,796	84,559	152,903	264,187	389,147	536,758	685,002
Imports of Goods and Services (-).....	98c	2,182	5,608	13,422	23,958	39,831	91,661	114,563	179,275	309,437	479,646	623,063	834,739
Gross Domestic Product (GDP).....	99b	6,029	20,036	49,773	72,136	108,920	252,926	373,798	545,730	803,773	1,167,687	1,512,617	1,890,778
GDP Volume 1995 Prices.....	99b.p	63,809	64,780	67,329	72,136	74,984	70,445	67,051	66,280	67,704	71,594	75,140	78,785
GDP Volume (2000=100).....	99bvp	94.2	95.7	99.4	106.5	110.8	104.0	99.0	97.9	100.0	105.7	111.0	116.4
GDP Deflator (2000=100).....	99bip	.8	2.6	6.2	8.4	12.2	30.2	47.0	69.4	100.0	137.4	169.6	202.2
Population.....													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	23.06	22.92	22.79	22.68	22.61	22.56	22.54	22.51	22.48	22.44	22.39	22.33

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Rubles per SDR: End of Period</i>													
Official Rate.....	aa	.5706	1.7128	5.1825	6.8973	7.9951	8.0415	129.0758	37.0578	36.6899	37.8778	43.2115	43.7685
<i>Rubles per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	.4150	1.2470	3.5500	4.6400	5.5600	5.9600	20.6500	27.0000	28.1600	30.1400	31.7844	29.4545
Official Rate.....	rf	....	.9917	2.1908	4.5592	5.1208	5.7848	19.7051	24.6199	28.1292	29.1685	31.3485	30.6920
<i>Index Numbers (2000=100): Period Averages</i>													
Nominal Effective Exchange Rate.....	nec	....	....	472.81	290.15	281.62	286.92	233.02	94.33	100.00	105.73	99.64	94.87
Real Effective Exchange Rate.....	rec	....	....	102.96	112.86	137.62	145.18	128.47	90.53	100.00	118.72	123.12	127.40
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	4,313.1	4,313.1	4,313.1	4,313.1	4,313.1	4,313.1	4,313.1	5,945.4	5,945.4	5,945.4	5,945.4	5,945.4
SDRs.....	1b.s	.6	3.7	2.1	78.5	3.1	90.7	.1	.4	.4	2.3	.9	.5
Reserve Position in the Fund.....	1c.s	.5	1.0	.8	.8	.9	.9	.9	.9	.9	1.1	1.2	1.4
Total Fund Cred.&Loans Outstg.....	2tl	719.0	1,797.3	2,875.6	6,469.8	8,698.2	9,805.9	13,732.0	11,102.3	8,912.8	5,914.8	4,767.3	3,411.2
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	....	5,835.0	3,980.4	14,382.8	11,276.4	12,894.7	7,801.4	8,457.2	24,264.3	32,542.4	44,053.6	73,174.9
SDRs.....	1b.d	.8	5.0	3.1	116.7	4.5	122.4	.1	.6	.5	2.9	1.2	.7
Reserve Position in the Fund.....	1c.d	.7	1.4	1.2	1.1	1.3	1.2	1.3	1.3	1.2	1.4	1.6	2.1
Foreign Exchange.....	1d.d	....	5,828.6	3,976.1	14,264.9	11,270.6	12,771.1	7,800.0	8,455.4	24,262.6	32,538.1	44,050.8	73,172.1
Gold (Million Fine Troy Ounces).....	1ad	....	10.195	8.417	9.414	13.490	16.297	14.738	13.326	12.359	13.599	12.464	12.545
Gold (National Valuation).....	1and	....	3,058.5	2,525.1	2,824.1	4,047.1	4,889.2	4,421.6	3,998.3	3,707.8	4,079.8	3,739.3	3,763.4
Monetary Authorities:Other Assets.....	3..d	....	9,074.6	5,768.2	3,458.8	3,176.8	2,911.2	1,937.8	2,010.8	2,177.2	2,385.5	3,039.5	4,241.0
Other Liab.....	4..d	....	943.1	477.3	303.0	311.2	149.2	110.5	473.1	143.7	2,102.6	850.4	2,421.9
Deposit Money Banks: Assets.....	7a.d	....	12,669.3	13,891.6	9,946.1	13,107.0	12,513.8	11,251.1	14,281.9	17,435.3	18,146.2	19,033.0	20,660.0
Liabilities.....	7b.d	....	3,773.4	4,076.8	6,459.1	10,592.3	18,030.0	10,727.0	9,408.3	10,113.9	11,355.2	12,892.6	23,158.9
Monetary Authorities													
<i>Millions of Rubles: End of Period</i>													
Foreign Assets.....	11	....	21,737	41,082	95,890	102,861	123,344	292,420	390,590	849,009	1,175,689	1,615,677	2,391,096
Claims on General Government.....	12a	....	16,802	84,498	138,578	187,365	226,049	525,374	572,030	504,702	488,102	551,547	477,640
Claims on Nonfin.Pub.Enterprises.....	12c	....	123	251	85	67	46	150	114	103	80	58	55
Claims on Private Sector.....	12d	....	21	72	237	813	281	412	316	264	168	2,181	2,264
Claims on Deposit Money Banks.....	12e	....	8,889	16,177	17,450	11,377	11,119	76,438	202,944	206,501	250,187	223,991	198,742
Reserve Money.....	14	....	20,544	62,357	129,601	164,929	210,450	269,665	446,432	746,252	963,137	1,263,728	1,947,711
of which: Currency Outside DMBS..	14a	....	10,730	34,493	80,815	103,795	130,474	187,679	266,146	418,871	583,839	763,245	1,147,039
Time & Foreign Currency Deposits.....	15	....	1	4	17	23	240	1,828	1,575	7	2	29	5
Foreign Liabilities.....	16c	....	4,254	16,538	46,030	71,272	79,744	401,551	424,201	331,056	287,413	233,030	220,638
General Government Deposits.....	16d	....	7,003	17,096	24,898	15,062	21,313	41,863	75,871	240,488	294,914	357,878	446,001
of which: Local Govt. Deposits.....	16db	....	847	3,273	2,117	2,068	3,564	2,863	10,515	29,511	27,729	33,993	43,804
Capital Accounts.....	17a	....	638	17,014	27,530	54,179	69,552	118,113	151,844	166,048	242,312	364,731	298,234
Other Items (Net).....	17r	....	15,132	29,071	24,164	-2,982	-20,460	61,775	66,072	76,728	126,448	174,058	157,208
Deposit Money Banks													
<i>Millions of Rubles: End of Period</i>													
Reserves.....	20	....	7,914	24,151	36,712	48,301	74,981	77,728	168,180	310,781	356,771	471,563	768,914
Foreign Assets.....	21	....	15,798	49,316	46,150	72,875	74,582	232,336	385,611	490,977	546,926	604,953	608,529
Claims on General Government.....	22a	....	776	10,639	62,639	150,945	194,899	263,695	445,321	532,569	588,703	696,007	742,776
of which: Claims on Local Govts.....	22ab	....	-	-	722	2,796	18,699	26,174	22,080	20,538	27,612	52,314	98,844
Claims on Nonfin.Pub.Enterprises.....	22c	....	15,639	48,173	62,460	80,211	51,687	38,099	52,131	78,963	83,238	122,938	142,968
Claims on Private Sector.....	22d	....	20,208	74,017	133,786	166,517	250,134	410,691	631,137	969,413	1,473,097	1,915,108	2,772,461
Claims on Other Financial Instns.....	22f	....	-	-	525	242	8,077	7,526	13,738	15,378	23,232	32,948	55,561
Demand Deposits.....	24	....	12,519	32,589	69,332	87,303	163,658	150,931	250,927	444,625	586,721	706,693	1,003,198
Time, Savings, & Fgn. Currency Dep... of which: Fgn. Currency Deposits...	25 25b	....	17,101 12,086	61,183 37,309	124,497 55,256	164,899 69,448	160,771 80,822	287,686 191,412	463,999 292,023	688,453 422,874	944,814 523,929	1,361,495 726,443	1,780,146 748,240
Money Market Instruments.....	26aa	....	211	3,516	11,858	26,653	31,485	42,062	113,089	199,080	263,885	399,866	545,464
Restricted Deposits.....	26b	....	-	-	-	9,929	17,423	65,596	100,849	90,509	77,582	43,759	30,360
Foreign Liabilities.....	26c	....	4,705	14,473	29,970	58,893	107,459	221,512	254,025	284,808	342,246	409,783	682,134
General Government Deposits.....	26d	....	2,117	6,914	9,741	12,142	19,105	22,723	31,272	58,923	73,538	67,892	85,484
of which: Local Govt. Deposits.....	26db	....	919	2,246	4,252	4,493	9,598	10,638	16,440	37,277	44,875	36,787	56,057
Credit from Monetary Authorities.....	26g	....	8,464	17,181	8,006	12,769	15,430	79,872	206,887	208,109	250,918	226,103	200,868
Capital Accounts.....	27a	....	12,031	26,211	56,810	106,684	124,005	102,678	166,259	234,223	352,141	491,277	686,650
Other Items (Net).....	27r	3,187	44,229	32,058	39,819	15,024	57,015	108,811	189,351	180,122	136,649	76,905

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Monetary Survey													
					<i>Millions of Rubles: End of Period</i>								
Foreign Assets (Net).....	31n	....	28,576	59,387	66,040	45,571	10,723	-98,306	97,976	724,122	1,092,956	1,577,817	2,096,853
Domestic Credit.....	32	....	44,449	193,640	363,671	558,956	690,755	1,181,361	1,607,644	1,801,981	2,288,168	2,895,017	3,662,240
Claims on General Govt. (Net).....	32an	....	8,458	71,127	166,578	311,106	380,530	724,483	910,208	737,860	708,353	821,784	688,931
Claims on Nonfin. Pub. Enterprises.....	32c	....	15,762	48,424	62,545	80,278	51,733	38,249	52,245	79,066	83,318	122,996	143,023
Claims on Private Sector.....	32d	....	20,229	74,089	134,023	167,330	250,415	411,103	631,453	969,677	1,473,265	1,917,289	2,774,725
Claims on Other Financial Insts.....	32f	....	-	-	525	242	8,077	7,526	13,738	15,378	23,232	32,948	55,561
Money.....	34	....	23,881	68,544	151,267	192,373	299,349	344,113	527,627	880,524	1,193,395	1,498,463	2,181,933
Quasi-Money.....	35	....	17,102	61,187	124,514	164,922	161,011	289,514	465,574	688,460	944,816	1,361,524	1,780,151
Money Market Instruments.....	36aa	....	211	3,516	11,858	26,653	31,485	42,062	113,089	199,080	263,885	399,866	545,464
Restricted Deposits.....	36b	....	-	-	-	9,929	17,423	65,596	100,849	90,509	77,582	43,759	30,360
Capital Accounts.....	37a	....	12,669	43,225	84,340	160,863	193,557	220,791	318,103	400,271	594,453	856,008	984,884
Other Items (Net).....	37r	....	19,162	76,555	57,732	49,787	-1,347	120,979	180,378	267,259	306,993	313,214	236,301
Money plus Quasi-Money.....	35l	....	40,983	129,731	275,781	357,295	460,367	633,627	993,201	1,568,984	2,138,211	2,859,987	3,962,084
Interest Rates													
					<i>Percent Per Annum</i>								
Refinancing Rate (End of Period).....	60	....	....	160.00	48.00	28.00	60.00	55.00	25.00	25.00	21.00	16.00	
Money Market Rate.....	60b	....	....	190.43	47.65	20.97	50.56	14.79	7.14	10.10	8.19	3.77	
Treasury Bill Rate.....	60c	....	....	168.04	86.07	23.43	....	....	12.12	12.45	12.72	5.35	
Deposit Rate.....	60l	....	....	101.96	55.05	116.77	17.05	13.68	6.51	4.85	4.96	4.48	
Lending Rate.....	60p	....	....	320.31	146.81	132.04	41.79	39.72	24.43	17.91	15.71	12.98	
Prices, Production, Labor													
					<i>Percent Change over Previous Period Unless Otherwise Indicated</i>								
Producer Prices.....	63.xx	....	943.76	337.00	236.46	50.81	15.00	7.03	58.95	46.53	19.17	11.55	15.49
Consumer Prices (2000=100).....	64	.2	1.7	6.9	20.6	30.4	34.9	44.6	82.8	100.0	121.5	140.6	159.9
Wages.....	65.xx	....	822.1	255.9	142.2	64.8	23.7	15.3	54.7	52.5	43.3	27.3	26.1
					<i>Index Numbers (2000=100): Period Averages</i>								
Industrial Employment.....	67	165.1	151.9	134.5	125.6	115.4	105.5	101.4	102.3	100.0	99.3	95.7	89.9
					<i>Number in Thousands: Period Averages</i>								
Labor Force.....	67d	73,008	....	....	69,469	68,264	....	66,736	69,731	....	....	71,919	....
Employment.....	67e	71,068	68,642	64,785	64,149	62,928	60,021	63,575	64,400	62,675	64,412	66,071	....
Unemployment.....	67c	578	1836	1,637	2,327	2,506	1,990	1,875	1,675	1,244	1,050	1,331	1,554
Unemployment Rate (%).....	67r	.8	5.7	17.5	8.9	9.9	11.3	13.3	12.7	10.6	9.0	....	....
International Transactions													
					<i>Millions of US Dollars</i>								
Exports.....	70..d	42,039	44,297	167,826	82,913	90,563	89,008	74,884	75,665	105,565	103,139	107,110	134,377
Imports, c.i.f.....	71..d	40,682	36,086	155,497	68,863	74,879	79,076	63,817	43,588	49,125	58,992	66,243	81,654
Imports, f.o.b.....	71..vd	53,629	60,221	74,231

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	....	7,844	6,965	10,847	-80	216	24,611	46,840	33,795	29,116	35,845
Goods: Exports f.o.b.....	78aad	....	67,379	82,419	89,684	86,895	74,443	75,549	105,034	101,884	107,301	135,929
Goods: Imports f.o.b.....	78abd	....	50,451	-62,603	-68,093	-71,982	-58,014	-39,537	44,862	53,764	60,966	-75,436
Trade Balance.....	78acd	....	16,928	19,816	21,591	14,913	16,429	36,012	60,172	48,121	46,335	60,493
Services: Credit.....	78add	....	8,425	10,568	13,283	14,079	12,375	9,071	9,565	11,441	13,611	16,030
Services: Debit.....	78aed	....	45,435	-20,206	-18,665	-20,025	-16,456	-13,352	46,229	20,712	23,497	-27,122
Balance on Goods & Services.....	78afd	....	9,918	10,178	16,209	8,967	12,348	31,731	53,508	38,850	36,449	49,401
Income: Credit.....	78agd	....	3,499	4,281	4,336	4,367	4,299	3,878	4,752	6,800	5,677	11,057
Income: Debit.....	78aid	....	5,342	-7,650	-9,768	-13,058	-16,094	-11,599	41,491	41,038	42,260	-24,228
Balance on Gds, Serv. & Inc.....	78afd	....	8,075	6,809	10,777	276	553	24,010	46,769	34,612	29,866	36,230
Current Transfers, n.i.e.: Credit.....	78ajd	....	311	894	771	410	308	1,183	808	744	1,352	2,537
Current Transfers: Debit.....	78akd	....	542	-738	-701	-766	-645	-582	737	4,561	-2,103	-2,922
Capital Account, n.i.e.....	78bcd	....	2,408	-348	-463	-796	-382	-326	10,675	9,378	42,396	-995
Capital Account, n.i.e.: Credit.....	78bad	....	5,882	3,122	3,066	2,138	1,705	887	11,543	2,125	7,528	614
Capital Account: Debit.....	78bbd	....	3,474	-3,470	-3,529	-2,934	-2,087	-1,213	868	41,503	49,924	-1,609
Financial Account, n.i.e.....	78bjd	....	29,340	-5,828	-19,890	3,164	-11,404	-17,434	34,435	3,802	1,346	342
Direct Investment Abroad.....	78bdd	....	281	-605	-922	-3,186	-1,268	-2,206	3,177	2,533	-3,533	-9,727
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	....	690	2,065	2,579	4,864	2,764	3,309	2,713	2,748	3,461	6,725
Portfolio Investment Assets.....	78bfd	....	114	-1,704	-173	-157	-258	254	411	77	-796	-2,543
Equity Securities.....	78bkd	....	49	-42	-117	32	-11	5	39	60	85	-13
Debt Securities.....	78blld	....	133	-1,662	-56	-189	-247	249	372	137	-880	-2,529
Portfolio Investment Liab., n.i.e.....	78bgd	....	93	-739	4,584	17,796	6,293	-1,881	42,809	730	3,756	-2,338
Equity Securities.....	78bmd	....	44	46	2,154	1,266	714	-287	150	542	2,626	413
Debt Securities.....	78bnd	....	437	-785	2,430	16,530	5,579	-1,594	42,959	4,272	1,130	-2,750
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	-	80	1,017
Financial Derivatives Liabilities.....	78bxld	....	....	....	....	....	....	....	....	-	-67	-377
Other Investment Assets.....	78bhd	....	49,557	-150	-27,666	-20,637	-14,462	-13,218	47,662	80	2,120	-16,472
Monetary Authorities.....	78bod	....	-	-	-	-	-	-	-	266	971	467
General Government.....	78bpd	....	3,119	-1,040	-319	7,156	-1,149	-1,349	4,618	10,099	16,990	-299
Banks.....	78bqd	....	3,117	4,318	-1,972	-1,084	502	-3,623	3,332	4,652	-675	-837
Other Sectors.....	78brd	....	43,321	-3,428	-25,375	-26,709	-13,815	-8,246	42,712	8,102	45,167	-15,802
Other Investment Liab., n.i.e.....	78bid	....	40,213	-4,695	1,708	4,484	-4,473	-3,692	3,089	3,444	-3,676	24,056
Monetary Authorities.....	78bsd	....	325	391	-230	-38	66	3	155	1,908	-1,273	1,636
General Government.....	78btd	....	41,744	-8,716	-6,034	-10,762	-3,175	-1,975	2,876	7,480	43,341	-4,197
Banks.....	78bud	....	1,305	2,448	4,258	8,647	-6,361	-1,272	568	1,839	2,584	11,546
Other Sectors.....	78bvd	....	551	1,182	3,714	6,637	4,997	-448	936	289	8,354	15,070
Net Errors and Omissions.....	78cad	....	25	-9,115	-7,712	-8,808	-9,808	-8,555	9,158	9,350	-6,502	-7,430
Overall Balance.....	78abd	....	49,113	-8,326	-17,218	-6,520	-21,378	-1,704	13,922	11,266	11,563	27,762
Reserves and Related Items.....	79dad	....	19,113	8,326	17,218	6,520	21,378	1,704	43,922	41,266	41,563	-27,762
Reserve Assets.....	79dbd	....	1,935	-10,382	2,840	-1,930	5,306	-1,772	46,009	8,210	41,375	-26,365
Use of Fund Credit and Loans.....	79dcd	....	1,514	5,473	3,237	1,526	5,206	-3,603	2,899	3,829	-1,493	-1,897
Exceptional Financing.....	79ded	....	15,663	13,235	11,141	6,924	10,866	7,079	4,986	773	1,305	500
International Investment Position	<i>Millions of US Dollars</i>												
Assets.....	79aad	23,408	22,245	28,645	29,041	33,440	25,557	28,392	239,247	241,419	274,591	315,130
Direct Investment Abroad.....	79abd	2,277	2,272	2,420	2,685	2,789	2,703	1,076	20,141	32,437	54,608	72,273
Portfolio Investment.....	79acd	590	486	764	1,230	1,383	1,308	861	1,268	1,342	2,539	4,778
Equity Securities.....	79add	-	7	27	43	12	18	6	46	132	82	125
Debt Securities.....	79aed	590	479	737	1,187	1,371	1,290	855	1,222	1,210	2,456	4,653
Financial Derivatives.....	79ald	-	-	-	-	-	-	-	-	-	-	55
Other Investment.....	79afd	11,647	12,982	8,254	9,802	11,484	9,323	14,000	189,866	171,018	169,652	161,086
Monetary Authorities.....	79agd	-	-	-	-	-	-	-	1,436	1,677	1,518	1,095
General Government.....	79ahd	-	-	-	-	-	-	-	122,275	100,210	94,953	84,790
Banks.....	79aid	11,647	12,982	8,254	9,802	11,484	9,323	14,000	15,585	16,946	17,796	18,961
Other Sectors.....	79ajd	-	-	-	-	-	-	-	50,570	52,184	55,385	56,240
Reserve Assets.....	79akd	8,894	6,505	17,207	15,324	17,784	12,223	12,455	27,972	36,622	47,793	76,938
Liabilities.....	79lad	5,519	7,380	15,492	22,162	32,829	29,925	24,087	183,679	211,479	248,049	322,014
Dir. Invest. in Rep. Economy.....	79lbd	183	332	345	426	970	373	731	32,204	55,445	72,424	85,539
Portfolio Investment.....	79lcd	380	369	437	567	1,032	495	346	32,132	46,500	62,387	93,912
Equity Securities.....	79lidd	90	79	132	122	241	36	40	11,109	21,537	31,238	58,536
Debt Securities.....	79led	290	290	305	445	791	459	306	21,023	24,964	31,149	35,376
Financial Derivatives.....	79lld	-	-	-	-	-	-	-	-	-	-	31
Other Investment.....	79lifd	4,956	6,679	14,710	21,169	30,827	29,057	23,010	119,344	109,534	113,238	142,532
Monetary Authorities.....	79lfd	2,469	4,198	9,617	12,508	13,231	19,335	15,238	11,939	9,741	7,531	7,807
General Government.....	79lhd	-	-	-	-	-	-	-	81,864	72,577	67,114	69,385
Banks.....	79lid	2,487	2,481	5,093	8,661	17,596	9,722	7,772	7,990	9,702	12,326	23,525
Other Sectors.....	79lijd	-	-	-	-	-	-	-	17,552	17,515	26,267	41,815

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
<i>Millions of Rubles: Year Ending December 31</i>													
Deficit (-) or Surplus.....	80	....	....	....	-69,508	-147,607	-150,415	-126,958	-56,641	173,468	275,321	179,220	314,251
Total Revenue and Grants.....	81y	....	....	....	226,071	281,770	322,690	299,403	608,033	1,127,571	1,598,482	2,219,266	2,577,933
Revenue.....	81	....	....	....	....	....	....	....	....	....	....	2,218,389	2,577,031
Grants.....	81z	....	....	....	....	....	....	....	....	....	....	877	902
Exp. & Lending Minus Repay.....	82z	....	....	....	295,579	429,377	473,105	426,361	664,674	954,103	1,323,161	2,040,046	2,263,682
Expenditure.....	82	....	....	....	277,744	409,792	454,768	416,872	655,391	1,004,265	1,376,552	2,042,943	2,351,111
Lending Minus Repayments.....	83	....	....	....	17,835	19,585	18,337	9,489	9,283	50,162	53,391	-2,897	-87,429
Total Financing.....	80h	....	....	....	69,508	147,607	150,415	126,958	56,641	473,468	275,321	479,220	-314,251
Total Net Borrowing.....	84	....	....	....	72,248	137,224	159,722	154,733	101,063	473,468	275,321	479,220	-314,251
Net Domestic.....	84a	....	....	....	48,814	103,968	106,253	64,545	53,644	40,331	50,068	-9,210	-81,435
Net Foreign.....	85a	....	....	....	23,434	33,256	53,469	90,188	47,419	433,137	225,253	470,010	-232,816
Use of Cash Balances.....	87	....	....	....	-2,740	10,383	-9,307	-27,775	-44,422	-	-	-	-
Total Debt by Currency.....	88z	....	....	....	787,689	1,122,323	1,302,052	3,786,106	....	....	....	4,550,774	4,004,304
Debt: Domestic.....	88b	....	....	....	226,505	427,323	565,992	750,556	....	801,530	755,896	886,249	830,798
Debt: Foreign.....	89b	....	....	....	561,184	695,000	736,060	3,035,550	....	....	....	3,664,525	3,173,506
National Accounts													
<i>Billions of Rubles</i>													
Househ. Cons. Expend., incl. NPISHs....	96f	7	77	285	744	1,044	1,283	1,511	2,582	3,374	4,417	5,545	6,723
Government Consumption Expend....	91f	3	30	137	273	391	494	493	703	1,102	1,470	1,916	2,247
Gross Fixed Capital Formation.....	93e	5	35	133	301	402	429	425	694	1,232	1,689	1,943	2,418
Changes in Inventories.....	93i	2	11	23	62	74	86	-31	21	134	274	243	320
Exports of Goods and Services.....	90c	12	66	170	418	523	579	821	2,085	3,219	3,300	3,790	4,649
Imports of Goods and Services (-).....	98c	9	52	142	370	439	528	646	1,262	1,756	2,166	2,646	3,134
GDP, Production Based.....	99bp	19	172	611	1,429	2,008	2,343	2,630	4,823	7,306	8,944	10,834	13,285
Statistical Discrepancy.....	99bs	1	5	5	-	12	-	57	-	-	40	43	63
<i>Millions: Midyear Estimates</i>													
Population.....	99z	148.79	148.69	148.45	148.14	147.78	147.35	146.85	146.27	145.61	144.88	144.08	143.25

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Interest Rates	<i>Percent Per Annum</i>												
Discount Rate (End of Period).....	60	11.00	11.00	11.00	16.00	16.00	10.75	11.38	11.19	11.69	13.00	13.00	14.50
Deposit Rate.....	60l	7.73	5.00	....	....	10.92	9.46	8.50	7.95	8.94	9.22	8.00	8.14
Lending Rate.....	60p	16.67	15.00	....	....	....	....	....	....	....	....	....	....
Prices	<i>Index Numbers (2000=100): Period Averages</i>												
Consumer Prices.....	64	34.4	38.6	....	76.9	82.6	92.5	98.2	95.9	100.0	103.0	105.5	112.8
International Transactions	<i>Millions of Francs</i>												
Exports.....	70	8,917	9,427	4,056	14,731	18,569	26,190	18,696	20,388	20,521	37,314	26,339	30,916
Imports, c.i.f.....	71	38,263	47,907	17,270	62,193	78,837	89,694	89,218	84,508	82,586	110,488	96,460	132,134
	<i>1995=100</i>												
Volume of Exports.....	72	484	432	190	100	98	238	255	....	....	....	....	....
Export Prices.....	74	135	86	31	100	106	117	58	....	....	....	....	....
Balance of Payments	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-82.9	429.1	72.2	57.5	-8.5	-62.3	-82.7	-141.4	94.4	402.5	-126.2	....
Goods: Exports f.o.b.....	78aad	68.2	67.7	50.4	56.7	61.8	93.2	64.2	61.5	68.4	93.3	67.2	....
Goods: Imports f.o.b.....	78abd	-239.4	267.9	574.5	-219.1	-219.0	-278.4	-233.0	-246.9	223.2	245.2	-233.3	....
Trade Balance.....	78acd	-171.2	200.2	524.1	-162.5	-157.2	-185.1	-168.7	-185.3	454.7	451.9	-166.1	....
Services: Credit.....	78add	31.3	34.3	-	17.9	21.6	51.2	48.2	50.7	59.3	65.9	65.2	....
Services: Debit.....	78aed	-114.1	436.5	471.4	-154.7	-150.0	-198.5	-189.7	-193.3	200.1	489.2	-201.5	....
Balance on Goods & Services.....	78afd	-254.0	302.4	695.5	-299.3	-285.6	-332.4	-310.2	-327.9	295.6	275.1	-302.4	....
Income: Credit.....	78agd	4.7	3.0	-	24.3	5.5	8.0	8.7	7.8	13.7	14.1	8.4	....
Income: Debit.....	78ahd	-16.0	48.2	-	-17.5	-18.9	-24.8	-15.9	-18.5	28.4	34.0	-27.2	....
Balance on Gds, Serv. & Inc.....	78aid	-265.3	317.6	695.5	-292.5	-299.0	-349.2	-317.3	-338.6	310.2	295.1	-321.1	....
Current Transfers, n.i.e.: Credit.....	78ajd	212.7	208.6	623.2	355.0	294.6	311.9	251.4	209.9	232.9	210.5	215.3	....
Current Transfers: Debit.....	78akd	-30.3	20.1	-	-4.9	-4.1	-25.0	-16.8	-12.7	47.0	47.9	-20.4	....
Capital Account, n.i.e.....	78bcd	.1	4.3	-	-	-	-	-	70.2	62.1	50.2	65.9	....
Capital Account, n.i.e.: Credit.....	78bad	1.8	1.0	-	-	-	-	-	70.2	62.1	50.2	66.2	....
Capital Account: Debit.....	78bdd	-1.7	2.4	-	-	-	-	-	-	-	-	-3	....
Financial Account, n.i.e.....	78bjd	62.1	88.6	49.6	-10.7	24.8	46.8	-16.7	-33.2	10.7	44.1	75.5	....
Direct Investment Abroad.....	78bhd	-	-	-	-	-	-	-	-	-	-	-	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	2.2	5.9	-	2.2	2.2	2.6	7.1	1.7	8.3	4.6	2.6	....
Portfolio Investment Assets.....	78bfd	-	-	-	-	-1	-	-1	.8	.1	-	-	....
Equity Securities.....	78bkd	-	-	-	-	-1	-	-1	.8	.1	-	-	....
Debt Securities.....	78bl	-	-	-	-	-	-	-	-	-	-	-	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	-	-	-	-	-	-	-	....
Equity Securities.....	78bmd	-	-	-	-	-	-	-	-	-	-	-	....
Debt Securities.....	78bnd	-	-	-	-	-	-	-	-	-	-	-	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bx	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	19.2	-	-	-52.0	-13.6	1.2	-8	-10.2	23.1	-5	8.0	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	-	-	-	-	-	-	-	-	-	-	-	....
Banks.....	78bqd	-	-	-	-38.6	-13.6	1.2	-8	-10.2	17.1	4.9	-1.4	....
Other Sectors.....	78brd	19.2	-	-	-13.4	-	-	-	-	6.0	4.4	9.4	....
Other Investment Liab., n.i.e.....	78bid	40.8	82.8	49.6	39.1	36.4	43.1	-22.9	-25.4	20.8	48.2	64.9	....
Monetary Authorities.....	78bsd	4.5	3.9	-	-	-	-	-	-	-	-	-	....
General Government.....	78btd	34.4	61.9	49.6	39.1	37.3	43.1	-22.4	-23.8	22.8	50.3	62.3	....
Banks.....	78bud	1.9	7.4	-	-	-	-	-	-	-	-	-	....
Other Sectors.....	78bvd	-	9.6	-	-	-9	-	-5	-1.6	2.0	2.1	2.6	....
Net Errors and Omissions.....	78cad	16.7	8.1	97.9	5.8	4.1	46.0	92.3	32.3	409.6	26.0	-36.0	....
Overall Balance.....	78cbd	-4.0	50.0	6.0	52.6	20.4	30.6	-7.1	-72.1	431.1	70.3	-20.8	....
Reserves and Related Items.....	79dad	4.0	50.0	6.0	-52.6	-20.4	-30.6	7.1	72.1	131.1	70.3	20.8	....
Reserve Assets.....	79dbd	4.0	25.4	6.0	-66.0	-19.1	-48.5	-21.0	37.8	78.2	10.9	19.7	....
Use of Fund Credit and Loans.....	79dcd	-	-	-	13.3	-1.3	17.9	13.5	20.8	13.6	1.6	-5.9
Exceptional Financing.....	79ded	-	24.5	-	-	-	-	14.7	13.5	39.2	57.8	7.0

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Investment Position													
	<i>Millions of US Dollars</i>												
Assets.....	79aad	....	....	....	....	....	244.2	231.5	267.9	287.7	320.1	....
Direct Investment Abroad.....	79abd	....	....	....	....	....	—	—	—	—	—	....
Portfolio Investment.....	79acd	....	....	....	....	....	.1	.8	.7	.6	—	....
Equity Securities.....	79add	....	....	....	....	....	.1	.8	.7	.6	—	....
Debt Securities.....	79aed	....	....	....	....	....	—	—	—	—	—	....
Financial Derivatives.....	79afd	....	....	....	....	....	—	—	—	—	—	....
Other Investment.....	79afd	....	....	....	....	....	75.3	56.4	76.6	74.1	76.4	....
Monetary Authorities.....	79agd	....	....	....	....	....	....	....	....	....	....	....
General Government.....	79ahd	....	....	....	....	....	....	....	....	....	....	....
Banks.....	79aid	....	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	79ajd	....	....	....	....	....	....	....	....	....	....	....
Reserve Assets.....	79akd	....	....	....	....	....	168.8	174.3	190.7	213.0	243.7	....
Liabilities.....	79lad	....	....	....	....	....	1,373.9	1,374.4	1,355.3	1,353.4	1,584.0	....
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	....	62.6	59.0	55.2	56.6	52.9	....
Portfolio Investment.....	79lcd	....	....	....	....	....	.1	.1	.1	.1	.1	....
Equity Securities.....	79ldd	....	....	....	....	....	.1	.1	.1	.1	.1	....
Debt Securities.....	79led	....	....	....	....	....	—	—	—	—	—	....
Financial Derivatives.....	79lld	....	....	....	....	....	—	—	—	—	—	....
Other Investment.....	79lfd	....	....	....	....	....	1,311.2	1,315.3	1,300.0	1,296.7	1,531.1	....
Monetary Authorities.....	79lfd	....	....	....	....	....	....	....	....	....	....	....
General Government.....	79lhd	....	....	....	....	....	....	....	....	....	....	....
Banks.....	79lid	....	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	79ljd	....	....	....	....	....	....	....	....	....	....	....
Government Finance													
	<i>Millions of Francs: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	47,234	43,192	3,194	5,300	-15,101	-12,275	-41,473	-41,161	40,285	41,307	47,741
Total Revenue and Grants.....	81y	44,289	44,005	7,547	61,528	70,828	95,768	99,019	103,803	132,809	150,370	172,000
Revenue.....	81	27,563	25,865	6,032	23,128	39,428	58,037	66,019	65,996	68,664	86,206	101,200
Grants.....	81z	16,726	18,140	1,515	38,400	31,400	37,731	33,000	37,807	64,145	64,164	70,800
Exp. & Lending Minus Repay.....	82z	65,661	67,186	26,550	69,528	95,335	109,608	117,471	140,458	136,772	160,978	191,573
Expenditure.....	82	65,796	65,152	26,550	69,528	95,335	110,157	117,632	138,858	136,298	160,350	191,000
Lending Minus Repayments.....	83	-135	2,034	—	—	—	-549	-161	1,600	474	628	573
Statistical Discrepancy.....	80xx	4,138	9,989	15,809	13,300	9,406	1,565	-23,021	-4,506	6,322	30,699	1,832
Total Financing.....	80h	17,234	13,192	3,194	-5,300	15,101	12,275	41,473	41,161	10,285	41,307	17,741
Total Net Borrowing.....	84	17,234	13,192	3,194	-5,300	15,101	12,275	41,473	41,161	10,285	41,307	17,741
Net Domestic.....	84a	6,612	4,643	5,636	-12,742	4,464	645	-173	7,461	8,650	4,602	47,937
Net Foreign.....	85a	10,622	8,549	2,442	7,442	10,637	11,630	41,646	33,700	18,935	45,909	35,678
Total Debt by Residence.....	88	147,890	163,882	171,065	353,894	370,697	403,971	469,522	537,278	630,670	607,500	756,100
Domestic.....	88a	48,407	52,485	56,138	55,296	58,360	81,533	85,338	87,294	82,477	80,200	87,300
Foreign.....	89a	99,483	111,397	114,927	298,598	312,337	322,438	384,184	449,984	548,193	527,300	668,800
National Accounts													
	<i>Billions of Francs</i>												
Househ. Cons. Expend., incl. NPISHs....	96f	222.5	241.2	229.7	338.6	408.6	536.0	577.7	571.1	641.9	696.3	781.2	868.6
Government Consumption Expend....	91f	35.2	32.9	13.6	30.9	44.1	49.9	54.5	61.2	60.9	69.6	75.8	82.6
Gross Fixed Capital Formation.....	93e	45.8	51.4	19.4	45.5	60.9	77.0	92.0	111.1	122.7	127.8	146.2	173.7
Changes in Inventories.....	93i	-1	4.9	2.0	-1.3
Exports of Goods and Services.....	90c	15.1	14.7	10.5	61.1
Imports of Goods and Services (-).....	98c	49.5	58.3	107.4	98.0	113.0	142.9	131.5	147.9	159.6	235.9
Gross Domestic Product (GDP).....	99b	269.0	281.9	165.8	336.5	426.2	563.4	627.3	633.3	708.9	766.3	838.5	950.1
Net Primary Income from Abroad.....	98.n	-1.5	4.7	-9	1.6	-4.5	-4.3	-2.1	-3.8	6.7	—	—
Gross National Income (GNI).....	99a	267.5	280.2	164.9	338.1	421.7	559.1	625.2	629.5	702.2	756.5	828.3	936.9
Net Current Transf. from Abroad.....	98t	57.9	99.5	391.7	223.0	200.1	171.7	163.0	200.3	204.6
Gross Saving.....	99s	12.6	9.3	68.7	-26.9	-22.7	-19.3	-1.2	1.8	18.3
GDP Volume 1995 Prices.....	99b.p	543.7	498.1	250.7	336.5	386.6	442.0	482.7	513.9	548.1	580.2	635.6	650.8
GDP Volume (2000=100).....	99bvp	99.2	90.9	45.7	61.4	70.5	80.6	88.1	93.8	100.0	105.9	116.0	118.7
GDP Deflator (2000=100).....	99bip	38.3	43.8	51.1	77.3	85.2	98.6	100.5	95.3	100.0	102.1	102.0	112.9
Population													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	6.06	5.57	5.22	5.14	5.38	5.89	6.56	7.21	7.72	8.07	8.27	8.39

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
		<i>E. Caribbean Dollars per SDR: End of Period (aa) E. Caribbean Dollars per US Dollar: End of Period (ae)</i>											
Official Rate.....	aa	3.7125	3.7086	3.9416	4.0135	3.8825	3.6430	3.8017	3.7058	3.5179	3.3932	3.6707	4.0121
Official Rate.....	ae	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000
Index Numbers (2000=100): Period Averages													
Nominal Effective Exchange Rate.....	nec	91.16	94.82	94.74	92.54	93.78	96.00	96.91	97.17	100.00	101.97	100.88	95.92
Real Effective Exchange Rate.....	rec	85.45	87.86	86.95	85.03	85.71	93.16	95.65	97.77	100.00	101.08	100.61	94.77
Fund Position													
		Millions of SDRs: End of Period											
Quota.....	2f.s	6.50	6.50	6.50	6.50	6.50	6.50	6.50	8.90	8.90	8.90	8.90	8.90
SDRs.....	1b.s	—	—	—	—	—	—	—	—	—	.01	—	—
Reserve Position in the Fund.....	1c.s	.01	.02	.01	.01	.01	.01	.01	.07	.08	.08	.08	.08
Total Fund Cred.&Loans Outstg.....	2tl	—	—	—	—	—	—	1.63	1.63	1.63	1.63	.81	—
International Liquidity													
		Millions of US Dollars Unless Otherwise Indicated: End of Period											
Total Reserves minus Gold.....	11.d	26.24	29.42	31.82	33.47	32.73	36.07	46.80	49.58	45.20	56.43	65.75	64.80
SDRs.....	1b.d	—	—	—	—	—	—	—	—	—	.02	—	—
Reserve Position in the Fund.....	1c.d	.01	.02	.02	.02	.02	.02	.02	.10	.11	.10	.11	.12
Foreign Exchange.....	1d.d	26.23	29.40	31.80	33.45	32.71	36.05	46.78	49.48	45.09	56.31	65.64	64.68
Monetary Authorities: Other Liab.....	4..d	—	—	—	—	—	—	—	—	—	—	—	—
Deposit Money Banks: Assets.....	7a.d	45.57	59.65	73.44	76.69	88.78	121.88	123.28	112.59	148.52	165.58	222.11	288.85
Liabilities.....	7b.d	45.10	58.96	73.35	77.53	90.28	106.08	105.06	125.20	137.15	133.73	171.05	194.52
Monetary Authorities													
		Millions of E. Caribbean Dollars: End of Period											
Foreign Assets.....	11	75.82	79.66	85.89	90.55	88.42	97.45	126.44	134.09	122.18	153.84	178.15	175.93
Claims on Central Government.....	12a	7.80	8.34	4.95	4.42	4.01	3.20	8.73	8.56	10.65	11.29	9.74	3.88
Claims on Deposit Money Banks.....	12e	.03	.01	3.52	.01	—	.01	—	—	15.09	—	.02	.07
Reserve Money.....	14	83.59	88.01	94.35	92.97	89.90	95.82	114.73	129.56	139.86	154.44	179.84	174.91
of which: Currency Outside DMBs.....	14a	23.04	28.08	28.28	30.29	32.38	31.85	35.84	41.45	40.59	36.10	37.69	39.93
Foreign Liabilities.....	16c	—	—	—	—	—	—	6.18	6.02	5.72	5.51	2.98	—
Central Government Deposits.....	16d	.06	—	—	2.00	2.52	4.84	13.26	6.07	1.34	4.17	4.08	4.97
Other Items (Net).....	17r	—	—	—	—	—	—	1.00	.99	1.00	1.02	1.00	—
Deposit Money Banks													
		Millions of E. Caribbean Dollars: End of Period											
Reserves.....	20	57.09	63.95	65.79	65.14	58.01	65.65	78.64	89.69	98.90	113.29	139.89	123.00
Foreign Assets.....	21	123.05	161.06	198.28	207.07	239.71	329.07	332.85	303.98	401.01	447.07	599.70	779.88
Claims on Central Government.....	22a	70.63	57.69	52.69	84.07	118.44	89.62	128.11	154.16	249.73	257.75	234.84	176.46
Claims on Local Government.....	22b	6.57	7.52	6.97	8.50	7.34	6.41	12.29	18.18	30.90	37.40	44.67	56.95
Claims on Nonfin.Pub.Enterprises.....	22c	30.17	32.46	52.51	87.13	105.75	117.67	135.32	160.45	158.26	191.67	225.42	252.13
Claims on Private Sector.....	22d	334.29	375.78	416.36	440.86	464.92	521.06	563.67	610.17	680.54	675.62	659.25	687.40
Claims on Nonbank Financial Insts.....	22g	1.00	1.18	.03	.50	1.10	1.69	3.34	5.77	5.95	6.39	6.44	41.99
Demand Deposits.....	24	46.37	46.81	44.09	52.21	56.26	53.11	70.57	69.08	70.38	66.86	87.42	98.37
Time, Savings, & Fgn.Currency Dep.....	25	302.55	332.09	339.43	390.56	395.15	465.57	506.96	524.01	694.68	711.30	758.65	857.75
Foreign Liabilities.....	26c	121.76	159.18	198.05	209.32	243.75	286.42	283.67	338.05	370.30	361.07	461.84	525.22
Central Government Deposits.....	26d	100.42	112.65	141.79	169.22	194.81	202.28	225.67	256.83	292.30	338.94	345.50	339.58
Credit from Monetary Authorities.....	26g	—	3.50	3.50	4.87	11.71	4.65	10.60	7.67	20.53	7.43	9.61	15.96
Capital Accounts.....	27a	43.28	46.87	49.79	60.03	70.40	81.09	84.98	96.50	103.25	123.29	175.76	206.65
Other Items (Net).....	27r	8.42	4.46	15.98	7.06	23.20	38.04	71.78	50.28	73.84	120.31	71.43	74.30
Monetary Survey													
		Millions of E. Caribbean Dollars: End of Period											
Foreign Assets (Net).....	31n	77.11	81.54	86.12	88.29	84.38	140.11	169.44	94.00	147.17	234.32	313.03	430.60
Domestic Credit.....	32	349.97	370.31	391.72	454.26	504.23	532.52	612.53	694.41	842.37	837.03	830.77	874.26
Claims on Central Govt. (Net).....	32an	-22.06	46.62	84.15	-82.74	-74.88	-114.30	-102.09	-100.17	33.26	74.06	105.00	-164.21
Claims on Local Government.....	32b	6.57	7.52	6.97	8.50	7.34	6.41	12.29	18.18	30.90	37.40	44.67	56.95
Claims on Nonfin.Pub.Enterprises.....	32c	30.17	32.46	52.51	87.13	105.75	117.67	135.32	160.46	158.26	191.67	225.42	252.13
Claims on Private Sector.....	32d	334.29	375.78	416.36	440.86	464.92	521.06	563.67	610.17	680.54	675.62	659.25	687.40
Claims on Nonbank Financial Inst.....	32g	1.00	1.18	.03	.50	1.10	1.69	3.34	5.77	5.95	6.39	6.44	41.99
Money.....	34	69.42	74.90	72.38	82.52	88.67	85.20	106.42	110.63	111.06	103.49	125.14	149.29
Quasi-Money.....	35	302.55	332.09	339.43	390.56	395.15	465.57	507.96	525.01	695.68	712.31	759.65	857.75
Capital Accounts.....	37a	43.28	46.87	49.79	60.03	70.40	81.09	84.98	96.50	103.25	123.29	175.76	206.65
Other Items (Net).....	37r	11.83	2.01	16.23	9.44	34.39	40.78	82.62	56.26	79.56	132.26	83.25	91.17
Money plus Quasi-Money.....	35l	371.97	406.99	411.81	473.07	483.83	550.77	614.38	635.65	806.74	815.80	884.79	1,007.04
Money (National Definitions)													
		Millions of E. Caribbean Dollars: End of Period											
M1.....	39ma	60.30	69.78	68.47	75.30	83.93	82.17	91.40	106.09	110.10	106.17	119.91	133.13
M2.....	39mb	333.17	374.93	390.12	438.38	462.66	525.05	545.92	607.38	776.67	794.23	844.80	903.05

St. Kitts and Nevis 361

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Interest Rates													
	<i>Percent Per Annum</i>												
Discount Rate (End of Period).....	60	....	....	9.00	9.00	9.00	8.00	8.00	8.00	8.00	7.00	7.00	6.50
Money Market Rate.....	60b	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.64	6.32	6.07
Treasury Bill Rate.....	60c	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	7.50	7.50	7.17
Savings Rate.....	60k	5.46	5.00	5.00	5.00	5.00	5.00	6.00	6.00	6.00	6.00	5.83	5.59
Deposit Rate.....	60l	4.35	4.39	3.99	4.52	4.27	4.27	4.22	4.31	4.32	4.23	4.01	4.49
Deposit Rate (Fgn. Currency).....	60l.f	....	....	....	....	....	....	....	....	....	....	....	3.05
Lending Rate.....	60p	10.76	10.28	10.94	10.89	10.92	11.16	11.42	11.21	11.10	11.08	10.89	12.22
Prices													
	<i>Index Numbers (2000=100): Period Averages</i>												
Consumer Prices.....	64	77.1	78.5	79.6	82.0	83.7	91.1	94.3	97.9	100.0	101.5	103.6	....
International Transactions													
	<i>Millions of E. Caribbean Dollars</i>												
Exports.....	70	71	73	61	51	103	120	113	120	133	142	150	....
Imports, c.i.f.....	71	257	319	345	359	356	353	353	365	466	450	479	....
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-15.00	29.29	24.30	-45.46	-65.07	-61.66	-46.31	-82.47	66.16	405.94	424.02	....
Goods: Exports f.o.b.....	78aad	33.02	31.99	28.57	36.56	39.08	45.49	44.40	44.96	51.46	55.02	64.42	....
Goods: Imports f.o.b.....	78abd	-84.15	94.57	98.27	-117.12	-131.93	-130.96	-130.99	-135.19	472.67	466.58	477.59	....
Trade Balance.....	78acd	-51.13	62.58	69.70	-80.56	-92.84	-85.47	-86.59	-90.23	421.21	411.56	413.17	....
Services: Credit.....	78aed	79.77	83.43	92.38	81.95	88.54	94.75	100.58	101.06	98.53	99.00	90.56	....
Services: Debit.....	78aed	-40.97	46.21	44.86	-55.07	-61.31	-65.20	-62.03	-85.34	76.01	74.91	-79.65	....
Balance on Goods & Services.....	78afd	-12.33	25.37	22.18	-53.68	-65.61	-55.92	-48.03	-74.51	98.70	87.47	402.26	....
Income: Credit.....	78agd	2.39	2.04	2.91	6.77	3.14	2.89	4.84	6.45	5.53	4.67	5.51	....
Income: Debit.....	78aid	-13.08	43.94	45.91	-17.73	-18.76	-23.71	-30.19	-34.90	35.64	39.19	-43.68	....
Balance on Gds, Serv. & Inc.....	78aid	-23.02	37.27	35.19	-64.64	-81.24	-76.74	-73.39	-102.97	428.81	422.00	440.43	....
Current Transfers, n.i.e.: Credit.....	78ajd	13.74	14.16	16.56	23.26	20.80	21.76	33.66	24.05	69.90	26.61	28.30	....
Current Transfers: Debit.....	78akd	-5.72	6.18	5.67	-4.08	-4.63	-6.67	-6.58	-3.56	7.25	40.55	-11.89	....
Capital Account, n.i.e.....	78bcd	4.07	3.33	1.73	7.26	5.45	4.17	8.25	5.81	5.99	10.31	14.59	....
Capital Account, n.i.e.: Credit.....	78bad	4.24	3.53	2.61	7.41	5.63	4.36	8.43	5.99	6.17	10.50	14.77	....
Capital Account: Debit.....	78bhd	-1.17	0.20	-0.88	-1.16	-1.19	-1.19	-1.19	-1.19	-1.19	-1.19	-1.19	....
Financial Account, n.i.e.....	78bjd	19.39	25.53	23.74	24.79	49.10	48.19	45.67	95.48	70.20	103.95	106.92	....
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	-	-	-13	-	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	12.53	13.76	15.35	20.47	35.17	19.67	31.93	57.74	96.21	88.23	80.41	....
Portfolio Investment Assets.....	78bfd	-	2.22	-	2.59	.88	.01	.01	.02	-03	4.09	-	....
Equity Securities.....	78bkd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bld	....	....	....	....	....	....	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	.01	-	.23	.15	7.09	15.44	2.22	14.14	5.06	35.64	31.47	....
Equity Securities.....	78bmd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bx	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bsd	-12.35	43.50	40.04	-3.70	-1.01	-3.30	-3.59	-9.22	40.74	7.71	.64	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	....	....	....	....	....	....	....	....	....	....	....	....
Banks.....	78bqd	....	....	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	78brd	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	19.20	23.04	18.20	5.28	6.97	16.37	15.10	32.80	20.30	41.00	-5.60	....
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	-	-	-	-	....
General Government.....	78btd	....	....	....	....	....	....	....	....	....	....	....	....
Banks.....	78bud	....	....	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	78bvd	....	....	....	....	....	....	....	....	....	....	....	....
Net Errors and Omissions.....	78cad	1.33	3.36	4.77	15.71	9.63	12.96	3.38	-16.02	44.40	3.28	12.19	....
Overall Balance.....	78cbd	9.80	2.93	-61	2.29	-89	3.66	10.99	2.79	4.37	11.61	9.68	....
Reserves and Related Items.....	79dad	-9.80	2.93	.61	-2.29	.89	-3.66	-10.99	-2.79	4.37	41.61	-9.68	....
Reserve Assets.....	79dab	-9.80	2.93	.61	-2.29	.89	-3.66	-13.27	-2.79	4.37	41.61	-8.62	....
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	2.28	-	-	-	-1.06	....
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	....	....	....	....	....
Government Finance													
	<i>Millions of E. Caribbean Dollars: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	6.61	9.90	6.77p	....	....	....	....	....	....	....	....	....
Revenue.....	81	137.42	165.33	181.84p	....	....	....	....	....	....	....	....	....
Grants Received.....	81z	2.79	.59	1.64p	....	....	....	....	....	....	....	....	....
Expenditure.....	82	134.97	155.98	176.49p	....	....	....	....	....	....	....	....	....
Lending Minus Repayments.....	83	-1.37	.04	.22p
Financing													
Domestic.....	84a	-5.37	44.20	40.88p
Foreign.....	85a	-1.24	4.30	4.11p

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
National Accounts													
		<i>Millions of E. Caribbean Dollars</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	234.2	248.0	295.3	351.7	401.9	425.0	410.7	559.7	556.1	475.6	540.9	....
Government Consumption Expend....	91f	82.0	92.2	111.1	126.5	132.1	143.2	148.3	174.6	187.8	191.5	181.8	....
Gross Fixed Capital Formation.....	93e	191.6	242.8	227.9	288.4	304.1	326.7	333.0	293.3	406.5	466.5	457.3	....
Exports of Goods and Services.....	90c	302.7	312.3	327.2	317.9	344.6	378.7	404.2	390.1	404.8	431.3	430.7	....
Imports of Goods and Services (-)....	98c	338.6	380.8	386.4	464.9	521.7	529.6	520.9	595.4	667.8	642.2	657.9	....
Gross Domestic Product (GDP).....	99b	471.9	514.6	575.1	619.5	661.0	743.9	775.4	822.3	887.3	922.6	952.7	995.7
Net Primary Income from Abroad.....	98.n	-27.6	32.2	35.3	-29.6	-42.2	-56.2	-68.5	-76.7	78.7	90.8	....	....
Gross National Income (GNI).....	99a	463.3	503.3	563.5	593.1	621.3	686.1	706.7	745.9	812.4	836.7	....	....
Net Current Transf. from Abroad.....	98t	21.7	21.5	29.4	53.9	43.7	40.7	73.1	55.3	169.2	53.3	....	....
Gross Nat'l Disposable Inc.(GNDI)....	99i	485.0	524.9	592.9	647.0	665.0	726.8	779.9	801.3	981.6	890.0	....	....
Gross Saving.....	99s	149.7	163.7	162.8	165.7	128.4	160.2	221.0	66.6	271.2	249.0	....	....
GDP Volume 1990 Prices.....	99b.p	445.8	475.5	499.8	518.1	552.0	589.4	596.1	617.1	638.1	652.1	....	....
GDP Volume (2000=100).....	99bvp	69.9	74.5	78.3	81.2	86.5	92.4	93.4	96.7	100.0	102.2	....	....
GDP Deflator (2000=100).....	99bip	76.1	77.8	82.8	86.0	86.1	90.8	93.5	95.8	100.0	101.7	....	....
		<i>Millions: Midyear Estimates</i>											
Population.....	99z	.04	.04	.04	.04	.04	.04	.04	.04	.04	.04	.04	.04

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>E. Caribbean Dollars per SDR: End of Period (aa) E. Caribbean Dollars per US Dollar: End of Period (ae)</i>											
Official Rate.....	aa	3.7125	3.7086	3.9416	4.0135	3.8825	3.6430	3.8017	3.7058	3.5179	3.3932	3.6707	4.0121
Official Rate.....	ae	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000
		<i>Index Numbers (2000=100): Period Averages</i>											
Official Rate.....	ahx	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Nominal Effective Exchange Rate.....	nec	76.7	84.9	88.8	86.0	87.8	92.0	93.8	95.0	100.0	103.3	101.6	93.7
Real Effective Exchange Rate.....	rec	84.1	87.4	86.5	85.4	86.5	88.5	91.4	94.2	100.0	100.8	98.9	89.3
Fund Position		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	11.00	11.00	11.00	11.00	11.00	11.00	11.00	15.30	15.30	15.30	15.30	15.30
SDRs.....	1b.s	1.31	1.34	1.36	1.39	1.42	1.45	1.48	1.50	1.43	1.46	1.48	1.49
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	.01
Total Fund Cred.&Loans Outstg.....	2tl	—	—	—	—	—	—	—	—	—	—	—	—
International Liquidity		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	1l.d	55.46	60.04	57.79	63.09	56.14	60.98	70.61	74.52	78.83	88.94	93.89	106.90
SDRs.....	1b.d	1.80	1.84	1.99	2.07	2.04	1.95	2.08	2.06	1.87	1.84	2.01	2.22
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	.01
Foreign Exchange.....	1d.d	53.66	58.20	55.80	61.02	54.10	59.03	68.54	72.45	76.96	87.10	91.88	104.68
Monetary Authorities: Other Liab.....	4.d	—	—	—	—	—	—	—	—	—	—	—	—
Deposit Money Banks: Assets.....	7a.d	48.11	34.94	25.22	30.03	30.28	32.55	53.05	54.27	50.37	65.21	86.16	158.82
Liabilities.....	7b.d	36.37	50.57	53.33	56.32	80.02	95.28	88.39	97.68	85.24	109.92	138.48	139.36
Monetary Authorities		<i>Millions of E. Caribbean Dollars: End of Period</i>											
Foreign Assets.....	11	149.79	162.22	156.60	170.50	151.87	165.08	191.27	201.81	213.57	241.07	254.50	289.76
Claims on Central Government.....	12a	13.82	11.85	9.70	12.94	23.74	13.78	12.77	12.83	11.83	6.08	5.44	3.35
Claims on Deposit Money Banks.....	12e	.81	.02	.02	.02	.02	.03	.09	.08	.02	.06	.05	.04
Reserve Money.....	14	160.52	168.12	160.39	178.76	170.95	173.81	197.97	204.43	212.27	247.18	252.34	283.31
of which: Currency Outside DMBs..	14a	64.26	67.15	66.85	75.13	70.30	69.61	77.52	84.06	84.60	82.09	83.59	91.30
Foreign Liabilities.....	16c	—	—	—	—	—	—	—	—	—	—	—	—
Central Government Deposits.....	16d	3.90	5.97	6.06	4.70	4.67	5.08	6.15	10.29	13.15	.04	7.65	9.83
Other Items (Net).....	17r	—	—	-13	—	—	—	—	—	—	—	—	—
Deposit Money Banks		<i>Millions of E. Caribbean Dollars: End of Period</i>											
Reserves.....	20	97.73	106.58	103.66	97.02	101.94	105.33	108.52	129.00	121.03	152.42	173.87	194.13
Foreign Assets.....	21	129.89	94.34	68.09	81.07	81.77	87.89	143.24	146.52	135.99	176.07	232.64	428.81
Claims on Central Government.....	22a	47.91	52.12	47.49	43.65	48.13	63.06	109.65	119.95	128.28	129.64	142.29	129.75
Claims on Local Government.....	22b	6.44	1.88	2.09	1.57	1.47	2.31	2.19	1.76	2.39	.25	.38	1.27
Claims on Nonfin.Pub.Enterprises.....	22c	34.50	49.25	57.48	72.67	67.82	64.61	46.72	47.09	65.51	64.56	65.30	96.04
Claims on Private Sector.....	22d	680.14	806.47	860.41	946.42	1,071.26	1,171.82	1,258.19	1,394.19	1,481.69	1,541.82	1,553.47	1,498.20
Claims on Nonbank Financial Insts...	22g	9.59	1.78	8.72	8.28	13.60	14.50	14.11	30.47	30.66	25.91	28.27	31.66
Demand Deposits.....	24	156.16	164.42	164.03	173.43	166.21	185.02	196.45	216.22	213.36	220.68	230.83	296.48
Time, Savings, & Fgn. Currency Dep...	25	546.91	568.10	618.95	673.13	731.81	756.03	848.10	912.16	978.34	1,046.25	1,070.30	1,113.29
Foreign Liabilities.....	26c	98.20	136.53	143.99	152.07	216.05	257.26	238.64	263.73	230.14	296.78	373.90	376.28
Central Government Deposits.....	26d	158.49	174.24	170.92	195.35	213.77	235.09	318.57	354.53	400.96	432.67	413.57	460.62
Credit from Monetary Authorities.....	26g	.70	9.03	9.60	2.00	.09	2.10	—	.45	.93	63.23	48.53	4.07
Capital Accounts.....	27a	55.16	60.25	62.76	74.05	67.37	66.25	76.86	119.14	132.32	167.30	159.56	159.34
Other Items (Net).....	27r	-9.43	-15	22.32	-19.35	-9.31	7.76	4.01	2.74	9.49	+36.25	400.47	-30.22
Monetary Survey		<i>Millions of E. Caribbean Dollars: End of Period</i>											
Foreign Assets (Net).....	31n	181.48	120.03	80.70	99.51	17.58	-4.29	95.87	84.61	119.42	120.35	113.24	342.28
Domestic Credit.....	32	630.00	743.14	809.04	885.49	1,007.58	1,089.91	1,118.90	1,241.45	1,306.24	1,335.56	1,373.93	1,289.81
Claims on Central Govt. (Net).....	32an	+00.66	+16.24	+19.78	-143.45	-146.57	-163.33	-202.30	-232.05	274.00	296.98	273.49	-337.36
Claims on Local Government.....	32b	6.44	1.88	2.09	1.57	1.47	2.31	2.19	1.76	2.39	.25	.38	1.27
Claims on Nonfin.Pub.Enterprises.....	32c	34.50	49.25	57.61	72.67	67.82	64.61	46.72	47.09	65.51	64.56	65.30	96.04
Claims on Private Sector.....	32d	680.14	806.47	860.41	946.42	1,071.26	1,171.82	1,258.19	1,394.19	1,481.69	1,541.82	1,553.47	1,498.20
Claims on Nonbank Financial Inst...	32g	9.59	1.78	8.72	8.28	13.60	14.50	14.11	30.47	30.66	25.91	28.27	31.66
Money.....	34	221.01	231.92	231.51	249.48	237.03	255.01	275.27	302.29	299.20	302.77	314.42	387.78
Quasi-Money.....	35	546.91	568.10	618.95	673.13	731.81	756.03	848.10	912.16	978.34	1,046.25	1,070.30	1,113.29
Capital Accounts.....	37a	57.91	62.99	65.69	77.02	70.24	68.95	79.68	121.89	134.93	169.82	162.28	162.31
Other Items (Net).....	37r	-14.36	.16	26.40	-14.64	-13.92	5.62	11.72	-10.28	13.19	62.92	-59.84	-31.28
Money plus Quasi-Money.....	35l	767.92	800.02	850.46	922.62	968.83	1,011.04	1,123.37	1,214.45	1,277.54	1,349.02	1,384.72	1,501.07
Money (National Definitions)		<i>Millions of E. Caribbean Dollars: End of Period</i>											
M1.....	39ma	199.03	214.35	211.86	239.75	225.68	239.26	247.90	267.62	286.05	283.83	287.62	343.13
M2.....	39mb	640.49	707.31	748.78	818.41	832.50	888.56	996.44	1,093.27	1,179.39	1,234.33	1,273.32	1,370.41

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Interest Rates													
	<i>Percent Per Annum</i>												
Discount Rate (End of Period).....	60	.....	.....	9.00	9.00	9.00	8.00	8.00	8.00	8.00	7.00	7.00	6.50
Money Market Rate.....	60b	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.64	6.32	6.07
Treasury Bill Rate.....	60c	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	6.80	6.80	6.33
Savings Rate.....	60k	6.29	5.04	6.00	6.00	6.00	6.00	6.00	6.00	6.00	5.96	5.83	4.09
Deposit Rate.....	60l	4.31	4.04	3.83	4.43	4.50	4.65	4.80	4.76	4.80	4.88	4.27	5.47
Deposit Rate (Fgn. Currency).....	60l.f	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	4.74
Lending Rate.....	60p	12.81	11.81	11.06	12.68	12.82	12.68	11.40	12.79	13.06	12.97	12.59	15.00
Prices													
	<i>Index Numbers (2000=100): Period Averages</i>												
Consumer Prices.....	64	81.7	82.6	84.7	89.4	90.3	90.3	93.2	96.3	100.0	100.1	101.7	102.7
International Transactions													
	<i>Millions of E. Caribbean Dollars</i>												
Exports.....	70	334.90	323.00	254.80	294.30	214.70	165.38	167.92	150.33	117.09	119.75	120.03	.....
Imports, c.i.f.....	71	827.10	810.50	817.10	827.30	846.10	897.36	905.10	957.29	958.66	958.66	834.24	.....
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-56.04	50.17	48.38	-33.09	-57.84	-78.32	-60.16	-96.85	78.80	74.99	403.89	.....
Goods: Exports f.o.b.....	78aad	128.55	124.97	99.92	114.65	86.33	70.25	70.37	60.93	63.06	54.37	69.97	.....
Goods: Imports f.o.b.....	78abd	270.84	264.00	265.62	-269.38	-267.40	-292.37	-295.06	-312.01	312.46	272.07	277.00	.....
Trade Balance.....	78acd	-442.29	-439.03	-165.70	-154.73	-181.08	-222.12	-224.69	-251.08	249.40	217.71	207.03	.....
Services: Credit.....	78add	195.30	203.00	237.69	265.03	266.79	288.42	319.50	306.26	321.11	283.41	258.12	.....
Services: Debit.....	78aed	-89.30	89.91	404.16	-123.55	-122.44	-121.92	-132.18	-136.33	424.20	413.36	424.51	.....
Balance on Goods & Services.....	78afd	-36.29	25.95	32.18	-13.24	-36.72	-55.62	-37.36	-81.15	52.48	47.66	-73.42	.....
Income: Credit.....	78agd	5.46	4.33	4.97	5.75	3.36	3.29	3.39	2.38	3.90	2.62	2.56	.....
Income: Debit.....	78ahd	-34.23	38.11	38.33	-44.53	-37.66	-38.97	-45.68	-40.50	47.77	44.02	-46.06	.....
Balance on Gds, Serv. & Inc.....	78aid	-65.06	59.73	65.54	-52.02	-71.02	-91.30	-79.66	-119.27	96.35	89.06	416.91	.....
Current Transfers, n.i.e.: Credit.....	78ajd	16.38	22.20	25.46	28.42	28.53	24.60	29.56	32.06	28.93	27.51	28.58	.....
Current Transfers: Debit.....	78akd	-7.36	-42.63	8.30	-9.50	-15.35	-11.61	-10.06	-9.63	41.38	43.44	-15.56	.....
Capital Account, n.i.e.....	78bcd	8.95	2.63	10.71	13.21	10.40	9.59	24.65	25.11	14.18	26.40	21.44	.....
Capital Account, n.i.e.: Credit.....	78bad	9.13	2.97	11.83	13.58	11.14	10.34	25.43	25.85	16.51	27.51	22.55	.....
Capital Account: Debit.....	78bbd	-19	-34	4.12	-37	-74	-76	-78	-74	2.33	4.11	-1.11	.....
Financial Account, n.i.e.....	78bjd	65.32	62.29	41.71	27.62	49.21	85.12	58.51	66.25	70.88	43.73	68.40	.....
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	-	-	-	-	.....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	40.94	34.16	32.52	32.75	18.41	47.83	83.40	82.81	54.90	23.57	48.05	.....
Portfolio Investment Assets.....	78bfd	-	-	-47	-47	-06	-06	-11	-	-64	4.29	-16.54	.....
Equity Securities.....	78bkd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Debt Securities.....	78bl	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Portfolio Investment Liab., n.i.e.....	78bgd	.37	-19	.77	.71	1.74	3.00	3.44	1.66	29.03	17.40	35.19	.....
Equity Securities.....	78bmd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Debt Securities.....	78bnd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives Assets.....	78bwd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives Liabilities.....	78bxd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment Assets.....	78bsd	-5.44	6.83	1.47	-15.34	-9.06	3.26	-11.46	-19.33	45.00	47.46	-16.43	.....
Monetary Authorities.....	78bod	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Government.....	78bpd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Banks.....	78bqd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Sectors.....	78brd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment Liab., n.i.e.....	78bid	29.45	21.49	7.41	9.97	38.17	31.09	-16.75	1.11	2.60	24.51	18.13	.....
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	-	-	-	-	.....
General Government.....	78btd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Banks.....	78bud	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Sectors.....	78bvd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net Errors and Omissions.....	78cad	-20.17	40.13	7.49	-2.01	-8.04	-11.42	-13.16	9.47	4.45	16.92	19.22	.....
Overall Balance.....	78cbd	-1.94	4.62	3.45	5.72	-6.28	4.97	9.84	3.97	4.81	12.06	5.17	.....
Reserves and Related Items.....	79dad	1.94	4.62	3.45	-5.72	6.28	-4.97	-9.84	-3.97	4.81	42.06	-5.17	.....
Reserve Assets.....	79dbd	1.94	4.62	3.45	-5.72	6.28	-4.97	-9.84	-3.97	4.81	42.06	-5.17	.....
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-	.....
Exceptional Financing.....	79ded	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
National Accounts													
	<i>Millions of E. Caribbean Dollars</i>												
Househ. Cons. Expend., incl. NPISHs....	96f	904.3	840.0	872.1	879.3	994.7	1,027.1	988.8	1,057.4	1,085.1	977.8	1,015.6	.....
Government Consumption Expend....	91f	191.4	195.4	217.1	259.7	261.2	284.1	390.8	408.7	430.1	489.5	492.1	.....
Gross Fixed Capital Formation.....	93e	346.2	376.9	389.9	367.2	381.5	417.7	433.1	500.5	490.7	459.4	415.9	.....
Exports of Goods and Services.....	90c	889.7	909.1	918.2	1,038.7	953.3	968.3	1,037.3	1,031.4	980.9	961.2	884.7	.....
Imports of Goods and Services (-).....	98c	988.3	977.4	997.4	1,049.1	1,047.6	1,130.8	1,145.7	1,201.9	1,150.8	1,130.7	953.5	.....
Gross Domestic Product (GDP).....	99b	1,343.3	1,343.7	1,399.9	1,495.8	1,543.2	1,566.4	1,704.3	1,796.0	1,836.0	1,757.2	1,814.8	.....
Net Primary Income from Abroad.....	98.n	-77.7	91.1	90.1	-104.7	-113.6	-119.7	-122.1	-130.1	433.0	442.0	-126.8	.....
Gross National Income (GNI).....	99a	1,265.3	1,252.6	1,310.1	1,391.1	1,429.6	1,446.7	1,582.2	1,665.9	1,703.0	1,615.2	1,688.0	.....
Net Current Transf. from Abroad.....	98t	24.4	25.0	48.2	51.1	55.0	56.3	52.7	28.4	49.5	50.6	48.7	.....
Gross Nat'l Disposable Inc. (GNDI).....	99i	1,289.7	1,277.5	1,358.3	1,442.2	1,484.5	1,503.0	1,634.9	1,694.3	1,752.5	1,665.8	1,736.8	.....
Gross Saving.....	99s	198.1	243.7	258.8	277.8	228.9	191.9	255.3	228.2	237.2	198.5	229.1	.....
GDP Volume 1990 Prices.....	99b.p	1,189.9	1,220.6	1,236.7	1,249.8	1,288.3	1,273.1	1,332.5	1,394.5	1,392.8	1,316.1	.....	.....
GDP Volume (2000=100).....	99bp	85.4	87.6	88.8	89.7	92.5	91.4	95.7	100.1	100.0	94.5	.....	.....
GDP Deflator (2000=100).....	99bip	85.6	83.5	85.9	90.8	90.9	93.3	97.0	97.7	100.0	101.3	.....	.....
Population													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	.14	.14	.14	.14	.14	.14	.14	.14	.15	.15	.15	.15

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>E. Caribbean Dollars per SDR: End of Period (aa) E. Caribbean Dollars per US Dollar: End of Period (ae)</i>											
Official Rate.....	aa	3.7125	3.7086	3.9416	4.0135	3.8825	3.6430	3.8017	3.7058	3.5179	3.3932	3.6707	4.0121
Official Rate.....	ae	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000	2.7000
		<i>Index Numbers (2000=100): Period Averages</i>											
Official Rate.....	ahx	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Nominal Effective Exchange Rate.....	nec	73.8	82.1	86.6	83.7	86.0	91.0	94.1	95.1	100.0	103.8	102.2	94.4
Real Effective Exchange Rate.....	rec	88.4	94.5	92.0	87.5	91.3	94.4	97.8	98.1	100.0	102.5	99.1	90.5
Fund Position		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	8.30	8.30	8.30	8.30
SDRs.....	1b.s	.09	.09	.09	.08	.07	.07	.07	.06	.06	.03	.02	—
Reserve Position in the Fund.....	1c.s	.50	.50	.50	.50	.50	.50	.50	.50	.50	.50	.50	.50
Total Fund Cred.&Loans Outstg.....	2tl	—	—	—	—	—	—	—	—	—	—	—	—
International Liquidity		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	1l.d	33.38	31.51	31.25	29.83	30.19	31.19	38.77	42.58	55.18	61.44	53.20	51.19
SDRs.....	1b.d	.12	.12	.12	.12	.11	.09	.09	.09	.08	.04	.02	.01
Reserve Position in the Fund.....	1c.d	.69	.69	.73	.74	.72	.67	.70	.69	.65	.63	.68	.74
Foreign Exchange.....	1d.d	32.57	30.70	30.40	28.97	29.36	30.42	37.97	41.81	54.45	60.77	52.49	50.44
Monetary Authorities: Other Liab.....	4..d	—	—	—	—	—	—	—	—	—	—	—	—
Deposit Money Banks: Assets.....	7a.d	42.03	42.62	49.54	45.76	45.09	47.82	53.50	89.92	106.04	105.22	116.15	144.24
Liabilities.....	7b.d	27.38	27.95	26.77	32.13	35.35	29.73	24.98	51.95	56.70	71.93	67.59	78.61
Monetary Authorities		<i>Millions of E. Caribbean Dollars: End of Period</i>											
Foreign Assets.....	11	103.69	85.10	84.41	80.64	81.54	84.27	104.78	114.95	148.93	165.79	143.65	138.25
Claims on Central Government.....	12a	9.04	9.94	9.25	8.68	8.94	9.05	7.61	16.22	9.05	9.39	9.97	22.08
Claims on Deposit Money Banks.....	12e	.01	.01	.01	.01	—	.01	.01	.01	.03	.01	.02	—
Reserve Money.....	14	106.12	94.73	91.59	86.68	84.45	92.10	111.29	129.99	156.75	171.71	153.57	160.21
of which: Currency Outside DMBs..	14a	30.30	28.22	32.02	28.59	27.01	33.49	36.43	57.49	52.11	51.51	54.02	56.65
Foreign Liabilities.....	16c	—	—	—	—	—	—	—	—	—	—	—	—
Central Government Deposits.....	16d	6.62	.32	2.19	2.65	6.03	1.23	1.12	1.20	1.27	3.48	.07	.13
Other Items (Net).....	17r	—	—	-1.1	—	—	—	—	—	—	—	—	—
Deposit Money Banks		<i>Millions of E. Caribbean Dollars: End of Period</i>											
Reserves.....	20	65.36	73.06	60.14	54.30	50.67	60.73	87.28	73.08	111.03	140.46	107.60	102.41
Foreign Assets.....	21	113.47	115.09	133.75	123.56	121.75	129.13	144.44	242.78	286.30	284.10	313.60	389.45
Claims on Central Government.....	22a	38.72	42.34	44.25	75.60	74.22	79.23	84.23	95.93	115.31	119.82	162.99	140.60
Claims on Local Government.....	22b	—	—	.26	.11	.06	.18	.16	—	—	.05	1.89	2.41
Claims on Nonfin.Pub.Enterprises.....	22c	33.24	38.39	47.55	22.03	24.94	21.04	18.71	19.98	22.06	34.10	24.50	28.73
Claims on Private Sector.....	22d	258.45	265.98	285.12	347.02	398.83	447.16	486.42	545.63	592.09	605.45	633.38	637.47
Claims on Nonbank Financial Insts...	22g	.61	2.65	5.85	6.12	13.50	14.45	14.80	14.69	10.71	9.41	8.14	10.28
Demand Deposits.....	24	59.91	64.85	78.50	76.57	86.07	111.55	125.99	142.23	177.18	199.42	201.34	224.99
Time, Savings, & Fgn. Currency Dep...	25	249.83	279.28	282.14	303.39	321.29	344.21	397.65	453.14	459.71	491.56	523.17	531.71
Foreign Liabilities.....	26c	73.93	75.46	72.28	86.75	95.43	80.28	67.44	140.26	153.10	194.22	182.50	212.26
Central Government Deposits.....	26d	95.88	101.95	110.64	124.38	141.22	165.25	196.62	203.79	214.38	212.01	230.42	246.26
Credit from Monetary Authorities.....	26g	—	—	—	.01	—	.63	.50	.01	7.68	3.15	3.47	1.86
Capital Accounts.....	27a	23.99	27.01	41.56	43.25	41.29	57.16	61.07	76.41	83.90	91.81	95.85	94.02
Other Items (Net).....	27r	6.30	-1.04	8.23	-5.62	-1.35	-7.17	-13.24	-23.75	41.56	1.21	15.34	.24
Monetary Survey		<i>Millions of E. Caribbean Dollars: End of Period</i>											
Foreign Assets (Net).....	31n	143.23	124.72	145.87	117.45	107.85	133.11	181.78	217.46	282.13	255.67	274.75	315.44
Domestic Credit.....	32	237.56	257.04	279.55	332.52	373.23	404.63	414.18	487.47	533.57	562.73	610.37	595.18
Claims on Central Govt. (Net).....	32an	-54.74	49.98	59.34	-42.75	-64.09	-78.20	-105.90	-92.83	91.28	86.29	-57.53	-83.71
Claims on Local Government.....	32b	—	—	.26	.11	.06	.18	.16	—	—	.05	1.89	2.41
Claims on Nonfin.Pub.Enterprises...	32c	33.24	38.39	47.66	22.03	24.94	21.04	18.71	19.98	22.06	34.10	24.50	28.73
Claims on Private Sector.....	32d	258.45	265.98	285.12	347.02	398.83	447.16	486.42	545.63	592.09	605.45	633.38	637.47
Claims on Nonbank Financial Inst...	32g	.61	2.65	5.85	6.12	13.50	14.45	14.80	14.69	10.71	9.41	8.14	10.28
Money.....	34	90.21	93.09	110.53	105.43	113.68	145.54	162.50	199.75	229.42	250.94	255.37	281.65
Quasi-Money.....	35	249.83	279.28	282.14	303.39	321.29	344.21	397.65	453.14	459.71	491.56	523.17	531.71
Capital Accounts.....	37a	25.29	28.31	42.95	44.67	42.66	58.45	62.42	77.72	85.14	93.01	97.15	95.44
Other Items (Net).....	37r	15.46	+8.91	+0.21	-3.52	3.45	-10.46	-26.60	-25.67	41.44	47.12	9.44	1.81
Money plus Quasi-Money.....	35l	340.04	372.36	392.68	408.82	434.97	489.75	560.14	652.89	689.12	742.50	778.53	813.36
Money (National Definitions)		<i>Millions of E. Caribbean Dollars: End of Period</i>											
M1.....	39ma	85.01	84.93	96.19	95.21	96.25	129.25	150.75	182.73	212.25	219.16	239.16	253.70
M2.....	39mb	296.84	326.34	346.28	373.68	390.05	444.59	516.06	580.48	635.54	654.87	709.26	722.43

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Interest Rates													
	<i>Percent Per Annum</i>												
Discount Rate (End of Period).....	60	....	....	9.00	9.00	9.00	8.00	8.00	8.00	8.00	7.00	7.00	6.50
Money Market Rate.....	60b	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.64	6.32	6.07
Treasury Bill Rate.....	60c	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	7.00	7.00	....
Savings Rate.....	60k	5.63	5.71	6.00	6.00	5.50	5.08	5.00	5.00	5.00	4.96	5.00	4.24
Deposit Rate.....	60l	3.94	3.90	3.89	4.34	4.14	4.21	4.27	4.46	4.54	4.56	4.35	4.56
Deposit Rate (Fgn. Currency).....	60l.f	....	....	....	....	....	....	....	....	....	....	....	3.72
Lending Rate.....	60p	11.30	11.92	11.73	11.07	11.23	11.29	11.31	11.55	11.46	11.63	11.56	11.83
Prices													
	<i>Index Numbers (2000=100): Period Averages</i>												
Consumer Prices.....	64	86.0	89.7	90.6	92.2	96.3	96.7	98.8	99.8	100.0	1100.8	101.6	101.9
International Transactions													
	<i>Millions of E. Caribbean Dollars</i>												
Exports.....	70	210.9	156.1	136.1	115.2	125.2	125.0	134.0	131.4	128.0	112.0	103.0	103.0
Imports, c.i.f.....	71	356.6	362.7	351.0	367.0	356.0	491.0	520.0	543.0	440.0	502.0	471.0	541.0
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-24.17	43.87	57.43	-40.68	-35.52	-84.18	-92.29	-72.52	29.38	41.29	-42.27	....
Goods: Exports f.o.b.....	78aad	79.03	57.13	48.86	61.94	52.59	47.30	50.10	49.61	51.75	42.76	40.45	....
Goods: Imports f.o.b.....	78abd	+16.87	+18.11	+15.43	-119.37	-128.07	-152.63	-169.96	-177.05	144.36	151.97	+57.22	....
Trade Balance.....	78acd	-37.84	60.99	66.57	-57.43	-75.48	-105.33	-119.86	-127.44	92.60	409.21	416.77	....
Services: Credit.....	78add	58.93	62.36	63.40	74.37	96.67	99.44	107.32	125.92	126.23	131.38	136.52	....
Services: Debit.....	78aed	-44.82	44.81	54.64	-55.14	-58.19	-76.37	-79.06	-65.96	60.04	59.58	-60.14	....
Balance on Goods & Services.....	78afd	-23.72	43.44	57.81	-38.20	-37.00	-82.26	-91.60	-67.47	26.41	37.41	-40.39	....
Income: Credit.....	78agd	4.83	2.89	3.46	4.01	4.04	2.67	3.04	3.16	3.14	2.37	3.37	....
Income: Debit.....	78agd	-13.10	+11.11	+5.27	-15.67	-13.04	-15.33	-16.76	-22.62	22.43	+8.85	-17.40	....
Balance on Gds, Serv. & Inc.....	78aid	-31.99	51.66	69.63	-49.86	-46.00	-94.92	-105.31	-86.93	45.70	53.90	-54.41	....
Current Transfers, n.i.e.: Credit.....	78ajd	16.21	16.37	19.42	16.81	19.74	20.81	21.60	23.40	24.70	23.24	23.74	....
Current Transfers: Debit.....	78akd	-8.39	8.59	7.23	-7.63	-9.26	-10.07	-8.57	-8.99	8.38	+0.63	-11.60	....
Capital Account, n.i.e.....	78bcd	13.70	6.31	4.01	5.87	3.83	5.91	13.56	7.86	5.60	8.76	10.61	....
Capital Account, n.i.e.: Credit.....	78bad	14.32	7.00	5.37	6.92	4.94	7.02	14.82	9.13	6.86	10.03	11.87	....
Capital Account: Debit.....	78bdd	-62	-69	4.36	-1.05	-1.11	-1.11	-1.27	-1.27	4.27	4.27	-1.27	....
Financial Account, n.i.e.....	78bjd	26.58	32.24	39.90	35.11	41.82	81.46	92.08	54.38	24.57	49.74	12.74	....
Direct Investment Abroad.....	78bdd	....	....	....	....	....	....	....	....	....	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	13.90	31.40	46.91	30.64	42.67	92.48	88.95	56.80	37.75	21.04	32.49	....
Portfolio Investment Assets.....	78bfd	-	.03	.24	-	-37	.07	-37	-22	-52	.17	-54.0	....
Equity Securities.....	78bkd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bld	....	....	....	....	....	....	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	.35	.66	.06	-	-2.37	1.61	.26	.11	1.96	3.32	6.41	....
Equity Securities.....	78bmd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bx	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	.25	4.79	8.92	2.06	-3.00	-3.04	-2.87	-8.42	8.84	+0.71	-7.74	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	....	....	....	....	....	....	....	....	....	....	....	....
Banks.....	78bqd	....	....	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	78brd	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	12.08	4.94	1.60	2.41	4.89	-9.67	6.11	6.11	5.78	35.93	-13.02	....
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	-	-	-	-	....
General Government.....	78btd	....	....	....	....	....	....	....	....	....	....	....	....
Banks.....	78bud	....	....	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	78brd	....	....	....	....	....	....	....	....	....	....	....	....
Net Errors and Omissions.....	78cad	-6.57	4.03	13.71	-1.68	-9.76	-2.12	-5.34	14.69	13.24	8.14	12.98	....
Overall Balance.....	78cbd	9.55	4.29	.18	-1.38	.36	1.07	8.00	4.40	14.02	9.07	-5.96	....
Reserves and Related Items.....	79dad	-9.55	1.29	1.8	1.38	-36	-1.07	-8.00	-4.40	44.02	9.07	5.96	....
Reserve Assets.....	79dab	-9.55	1.29	1.8	1.38	-36	-1.07	-8.00	-4.40	44.02	9.07	5.96	....
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-	....
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	....	....	....	....	....
Government Finance													
	<i>Millions of E. Caribbean Dollars: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	-27.2	22.3	6.7	-2.2	-15.4	-83.7	-28.0	-26.4	20.4	8.7	....	....
Revenue.....	81	175.9	185.1	195.6	204.1	220.1	240.5	260.3	276.1	278.9	294.0	....	....
Grants Received.....	81z	14.5	.9	2.1	1.5	1.4	12.8	32.6	12.6	9.7	50.5	....	....
Expenditure.....	82	217.6	208.3	204.4	207.8	236.9	337.0	320.9	315.1	309.0	353.2	....	....
Lending Minus Repayments.....	83	-	-	-	-	-	-	-	-	-	-	....	....
Debt: Domestic.....	88a	70.9	117.4	124.5	133.7	139.4	144.0	147.1	167.4	195.0	212.6
Debt: Foreign.....	89a	181.5	197.3	213.6	236.2	233.0	225.8	256.8	380.6	378.6	376.1

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
National Accounts													
		<i>Millions of E. Caribbean Dollars</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	384.0	465.2	484.1	460.5	490.6	619.3	639.8	601.7	557.5	572.8	604.7	....
Government Consumption Expend....	91f	149.8	129.3	138.8	144.2	152.4	150.2	156.8	166.6	175.8	184.6	199.6	....
Gross Fixed Capital Formation.....	93e	152.8	165.3	185.4	215.4	212.8	243.8	306.2	308.4	247.1	277.8	292.8	....
Exports of Goods and Services.....	90c	373.5	322.4	303.9	368.0	402.9	396.1	424.7	473.5	480.6	469.7	469.8	....
Imports of Goods and Services (-)....	98c	430.4	437.4	461.8	471.2	503.0	618.2	672.3	657.5	555.3	569.7	591.8	....
Gross Domestic Product (GDP).....	99b	629.6	644.7	650.4	716.9	755.7	791.3	855.1	892.6	905.7	935.2	975.0	....
Net Primary Income from Abroad.....	98.n	-20.8	22.2	31.3	-31.5	-24.3	-34.1	-37.1	-52.5	52.1	50.5	-45.5	....
Gross National Income (GNI).....	99a	608.9	622.5	619.1	685.5	731.4	757.2	818.0	840.1	853.6	884.7	929.4	....
Net Current Transf. from Abroad.....	98t	21.1	18.9	31.9	24.8	28.2	29.1	29.6	41.7	50.7	41.3	41.7	....
Gross Nat'l Disposable Inc.(GNDI)....	99i	630.0	641.4	651.0	710.2	759.6	786.2	847.6	881.7	904.2	925.9	971.2	....
Gross Saving.....	99s	96.2	47.0	28.2	105.6	116.7	16.7	51.1	113.5	170.9	168.5	166.9	....
GDP Volume 1990 Prices.....	99b.p	575.0	588.6	576.8	620.5	629.5	652.5	686.0	714.0	727.2	736.2	....	....
GDP Volume (2000=100).....	99bvp	79.1	80.9	79.3	85.3	86.6	89.7	94.3	98.2	100.0	101.2	....	....
GDP Deflator (2000=100).....	99bip	87.9	87.9	90.5	92.8	96.4	97.4	100.1	100.4	100.0	102.0	....	....
		<i>Millions: Midyear Estimates</i>											
Population.....	99z	.11	.11	.11	.11	.11	.12	.12	.12	.12	.12	.12	.12

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>SDRs per Tala: End of Period</i>													
Official Rate.....	ac	.2844	.2792	.2794	.2662	.2857	.2679	.2359	.2414	.2297	.2241	.2287	.2423
<i>US Dollars per Tala: End of Period (ag) Period Average (rh)</i>													
Official Rate.....	ag	.3910	.3835	.4079	.3957	.4108	.3615	.3322	.3313	.2993	.2816	.3109	.3600
Official Rate.....	rh	.4056	.3894	.3945	.4045	.4062	.3912	.3398	.3320	.3057	.2880	.2963	.3336
<i>Index Numbers (2000=100): Period Averages</i>													
Official Rate.....	ahx	132.7	127.4	129.1	132.3	132.9	128.0	111.2	108.6	100.0	94.2	96.9	109.1
Nominal Effective Exchange Rate.....	nec	101.2	104.4	107.0	104.4	106.7	109.0	104.4	101.5	100.0	100.2	100.1	99.9
Real Effective Exchange Rate.....	rec	103.6	101.6	108.1	98.4	103.3	110.6	106.5	102.6	100.0	101.7	107.9	105.7
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	8.50	8.50	8.50	8.50	8.50	8.50	8.50	11.60	11.60	11.60	11.60	11.60
SDRs.....	1b.s	1.89	1.95	1.99	2.04	2.10	2.14	2.19	2.24	2.29	2.34	2.38	2.40
Reserve Position in the Fund.....	1c.s	.66	.66	.66	.67	.67	.68	.68	.68	.68	.68	.69	.69
Total Fund Cred.&Loans Outstg.....	2tl	—	—	—	—	—	—	—	—	—	—	—	—
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	57.65	50.71	50.80	55.31	60.80	64.21	61.42	68.20	63.66	56.64	62.49	83.91
SDRs.....	1b.d	2.60	2.68	2.91	3.03	3.02	2.89	3.09	3.07	2.99	2.95	3.23	3.57
Reserve Position in the Fund.....	1c.d	.91	.91	.97	1.00	.97	.92	.96	.94	.89	.86	.94	1.03
Foreign Exchange.....	1d.d	54.14	47.11	46.92	51.28	56.82	60.39	57.37	64.19	59.78	52.83	58.32	79.31
Monetary Authorities: Other Liab.....	4..d	—	—	—	—	—	.01	.05	.03	.50	.05	.23	.09
Deposit Money Banks: Assets.....	7a.d	3.76	3.11	6.26	4.66	5.38	6.98	8.00	11.41	14.61	12.29	7.45	13.74
Liabilities.....	7b.d	.22	.50	2.86	.30	.94	2.36	1.40	6.80	6.62	6.77	5.04	9.30
Monetary Authorities													
<i>Millions of Tala: End of Period</i>													
Foreign Assets.....	11	135.99	112.38	109.39	119.13	134.91	158.30	166.00	171.41	163.89	157.48	174.81	194.92
Claims on Central Government.....	12a	1.69	1.69	.07	.07	—	—	—	—	—	—	—	—
Claims on Private Sector.....	12d	—	—	—	—	1.39	1.68	1.67	1.69	1.80	2.16	2.34	2.38
Claims on Deposit Money Banks.....	12e	5.85	6.00	6.23	.06	.03	.06	.09	.06	.83	.33	.38	.72
Reserve Money.....	14	63.29	58.25	60.11	62.73	75.57	90.03	48.86	59.31	64.52	61.40	73.85	81.76
of which: Currency Outside DMBs.....	14a	12.31	13.95	16.82	21.60	20.96	30.39	24.82	29.09	28.87	29.97	32.57	35.73
Liab. of Central Bank: Securities.....	16ac	—	—	—	—	—	—	25.51	27.39	15.66	7.74	15.96	33.54
Foreign Liabilities.....	16c	—	—	—	—	—	.03	.14	.10	1.66	.18	.73	.24
Central Government Deposits.....	16d	79.89	64.54	49.07	48.36	56.78	69.60	90.21	83.37	78.12	85.59	79.89	74.92
Capital Accounts.....	17a	24.94	26.58	28.30	27.61	27.52	28.47	30.30	30.30	30.26	31.29	31.33	32.59
Other Items (Net).....	17r	-24.59	29.31	21.78	-19.44	-23.54	-28.10	-27.26	-27.31	23.70	26.22	-24.23	-25.04
Deposit Money Banks													
<i>Millions of Tala: End of Period</i>													
Reserves.....	20	50.98	44.30	43.29	41.13	54.41	59.64	24.04	30.22	35.65	31.43	41.28	46.03
Claims on Mon.Author.:Securities.....	20c	—	—	—	—	—	—	25.51	27.39	15.66	7.74	15.96	33.54
Foreign Assets.....	21	9.61	8.10	15.34	11.78	13.09	19.30	24.09	34.45	48.83	43.66	23.96	38.17
Claims on Central Government.....	22a	2.99	3.62	3.67	1.30	.66	—	—	9.41	1.59	9.68	—	8.52
Claims on Nonfin.Pub.Enterprises.....	22c	2.37	.56	3.16	3.70	4.08	3.24	3.26	13.61	18.79	16.77	18.59	15.05
Claims on Private Sector.....	22d	70.91	81.29	75.49	97.38	115.15	137.69	163.84	192.91	231.17	264.43	292.36	316.09
Demand Deposits.....	24	25.73	29.70	30.38	39.34	39.86	44.14	41.71	51.23	64.41	56.87	63.04	82.48
Time, Savings, & Fgn.Currency Dep... Foreign Liabilities.....	25 26c	81.52 .57	77.63 1.30	90.88 7.00	110.77 .76	121.68 2.30	135.62 6.52	148.84 4.20	168.92 20.53	196.65 22.13	220.78 24.05	243.43 16.22	268.16 25.82
Central Government Deposits.....	26d	1.96	3.01	2.32	3.36	8.31	16.56	14.09	23.79	19.10	17.76	12.35	11.14
Credit from Monetary Authorities.....	26g	5.85	5.99	6.23	.06	.03	.10	.09	.05	.77	.30	.53	2.74
Capital Accounts.....	27a	22.72	27.26	21.72	22.48	34.61	31.97	37.34	56.52	54.50	60.23	61.23	57.56
Other Items (Net).....	27r	-1.49	7.02	47.58	-21.48	-19.40	-15.04	-5.53	-13.05	5.87	6.28	-4.65	9.50
Monetary Survey													
<i>Millions of Tala: End of Period</i>													
Foreign Assets (Net).....	31n	145.03	119.18	117.73	130.15	145.70	171.05	185.75	185.23	188.93	176.91	181.82	207.03
Domestic Credit.....	32	-3.89	19.61	31.00	50.73	56.19	56.45	64.47	110.46	156.13	189.69	221.05	255.98
Claims on Central Govt. (Net).....	32an	-77.17	62.24	47.65	-50.35	-64.43	-86.16	-104.30	-97.75	95.63	93.67	-92.24	-77.54
Claims on Nonfin.Pub.Enterprises.....	32c	2.37	.56	3.16	3.70	4.08	3.24	3.26	13.61	18.79	16.77	18.59	15.05
Claims on Private Sector.....	32d	70.91	81.29	75.49	97.38	116.54	139.37	165.51	194.60	232.97	266.59	294.70	318.47
Money.....	34	38.04	43.65	47.20	60.94	60.82	74.53	66.53	80.32	93.28	86.84	95.61	118.21
Quasi-Money.....	35	81.52	77.63	90.88	110.77	121.68	135.62	148.84	168.92	196.65	220.78	243.43	268.16
Capital Accounts.....	37a	47.66	53.84	50.02	50.09	62.13	60.44	67.64	86.82	84.76	91.52	92.56	90.15
Other Items (Net).....	37r	-26.08	36.34	39.36	-40.92	-42.74	-43.10	-32.79	-40.37	29.63	32.53	-28.73	-13.52
Money plus Quasi-Money.....	35l	119.56	121.28	138.08	171.71	182.50	210.15	215.37	249.24	289.93	307.62	339.04	386.37
Other Banking Institutions													
<i>Millions of Tala: End of Period</i>													
Deposits.....	45	6.60	2.56	2.63
Liquid Liabilities.....	55l	126.16	123.84	140.71

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Interest Rates													
		<i>Percent Per Annum</i>											
Deposit Rate.....	60l	6.38	5.50	5.50	5.50	5.50	5.50	6.50	6.50	6.46	5.53	5.10	5.10
Lending Rate.....	60p	12.88	12.00	12.00	12.00	12.00	12.00	11.50	11.50	11.00	9.93	9.75	9.75
Government Bond Yield.....	61	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Prices and Production													
		<i>Index Numbers (2000=100): Period Averages</i>											
Consumer Prices.....	64	77.5	78.9	88.4	85.8	90.4	96.6	98.8	99.0	100.0	103.8	112.2	112.3
Manufacturing Prod.(1995=100).....	66ey	....	....	80.4	100.0	111.5	101.8	98.1	....	....	....	....	....
International Transactions													
		<i>Thousands of Tala Thousands of Tala</i>											
Exports.....	70	14,349	16,522	9,121	21,859	24,868	38,531	43,243	61,695	46,833	54,049	46,201	44,261
Imports, c.i.f.....	71	271,325	269,079	206,347	235,353	247,126	247,377	285,652	346,765	348,607	453,066	381,035	406,970
Balance of Payments													
		<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	-52.50	38.69	5.76	9.33	12.28	9.13	20.09	-18.79	....	....	....	....
Goods: Exports f.o.b.....	78aad	5.82	6.44	3.52	8.76	10.08	14.63	20.40	18.15	....	....	....	....
Goods: Imports f.o.b.....	78abd	-89.90	87.41	68.81	-80.29	-90.76	-100.11	-96.91	-115.66	....	....	....	....
Trade Balance.....	78acd	-84.07	80.98	65.29	-71.53	-80.67	-85.48	-76.51	-97.51	....	....	....	....
Services: Credit.....	78aed	36.65	35.80	43.00	55.70	65.15	65.24	62.56	61.31	....	....	....	....
Services: Debit.....	78aed	-43.43	38.24	28.17	-35.19	-34.33	-40.08	-29.09	-24.55	....	....	....	....
Balance on Goods & Services.....	78afd	-90.85	83.42	50.46	-51.02	-49.85	-60.32	-43.04	-60.74	....	....	....	....
Income: Credit.....	78agd	6.15	4.33	4.03	4.66	5.45	5.52	5.97	2.75	....	....	....	....
Income: Debit.....	78ahd	-2.55	4.42	4.45	-4.42	-2.43	-4.14	-2.39	-2.36	....	....	....	....
Balance on Gds, Serv. & Inc.....	78aid	-87.25	83.51	50.88	-50.79	-46.84	-58.94	-39.47	-60.34	....	....	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	39.07	49.93	62.75	66.74	66.89	73.71	64.12	44.67	....	....	....	....
Current Transfers: Debit.....	78akd	-4.32	5.11	6.11	-6.62	-7.77	-5.65	-4.56	-3.12	....	....	....	....
Capital Account, n.i.e.....	78bcd	-	-	-	-	-	-	-	24.46	....	....	....	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	-	-	27.11	....	....	....	....
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-2.66	....	....	....	....
Financial Account, n.i.e.....	78bjd	15.94	15.55	5.46	-5.60	-3.60	-5.93	-4.99	-7.73	....	....	....	....
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	-	....	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	-	-	-	-	-	-	-	-	....	....	....	....
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	-	-	....	....	....	....
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-	....	....	....	....
Debt Securities.....	78bfd	-	-	-	-	-	-	-	-	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	-	-	-	-	....	....	....	....
Equity Securities.....	78bmd	-	-	-	-	-	-	-	-	....	....	....	....
Debt Securities.....	78bnd	-	-	-	-	-	-	-	-	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxd	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-	-	-	-	-	-	-	-	....	....	....	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	-	-	-	-	-	-	-	-	....	....	....	....
Banks.....	78bqd	-	-	-	-	-	-	-	-	....	....	....	....
Other Sectors.....	78brd	-	-	-	-	-	-	-	-	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	15.94	15.55	5.46	-5.60	-3.60	-5.93	-4.99	-7.73	....	....	....	....
Monetary Authorities.....	78bsd	-	-	-13	.01	-.01	-.16	-	-	....	....	....	....
General Government.....	78btd	16.54	15.26	6.82	3.80	.20	-1.48	-1.04	-2.79	....	....	....	....
Banks.....	78bud	-24	.56	.03	-1.12	1.65	1.05	-54	5.42	....	....	....	....
Other Sectors.....	78bvd	-36	-27	12.18	-8.29	-5.44	-5.49	-3.57	-3.36	....	....	....	....
Net Errors and Omissions.....	78cad	23.83	13.83	4.17	-1.70	-1.30	7.89	-9.59	2.10	....	....	....	....
Overall Balance.....	78cbd	-12.72	9.31	3.86	2.04	7.38	11.09	5.51	7.04	....	....	....	....
Reserves and Related Items.....	79dad	12.72	9.31	3.86	-2.04	-7.38	-11.09	-5.51	-7.04	....	....	....	....
Reserve Assets.....	79dbd	12.95	8.30	3.86	-2.04	-7.38	-11.09	-5.51	-7.04	....	....	....	....
Use of Fund Credit and Loans.....	79dcd	-22	-	-	-	-	-	-	-	....	....	....	....
Exceptional Financing.....	79ded	-	1.01	-	-	-	-	....	-	....	....	....	....
National Accounts													
		<i>Millions of Tala</i>											
GDP Volume 1984 Prices.....	99b.p	128.6	131.7	126.8	....	....	....	....	....	....	....	....	....
GDP Volume 1994 prices.....	99b.p	....	....	468.8	500.7	531.4	539.9	....	....	....	....	....	....
GDP Volume (1995=100).....	99bvp	95.0	97.2	93.6	100.0	106.1	107.8	....	....	....	....	....	....
GDP Deflator (1995=100).....	99bip	....	....	105.5	100.0	103.9	116.2	....	....	....	....	....	....
Population													
		<i>Millions: Midyear Estimates</i>											
Population.....	99z	.16	.16	.16	.17	.17	.17	.17	.17	.17	.17	.18	.18

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Lire per SDR through 1998, Euros per SDR Thereafter: End of Period</i>													
Market Rate.....	aa	2,022.4	2,340.5	2,379.2	2,355.7	2,200.9	2,373.6	2,327.6	1,366.2	1,400.2	1,426.0	1,296.4	1,176.5
<i>Lire per US Dollar through 1998, Euros per US Dollar Thereafter: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	1,470.9	1,704.0	1,629.7	1,584.7	1,530.6	1,759.2	1,653.1	.9954	1.0747	1.1347	.9536	.7918
Market Rate.....	rf	1,232.4	1,573.7	1,612.4	1,628.9	1,542.9	1,703.1	1,736.2	.9386	1.0854	1.1175	1.0626	.8860
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	6.50	10.00	10.00	10.00	10.00	10.00	10.00	17.00	17.00	17.00	17.00	17.00
SDRs.....	1b.s	—	.04	.11	.18	.25	.33	.42	.08	.20	.34	.43	.49
Reserve Position in the Fund.....	1c.s	—	2.35	2.35	2.35	2.35	2.35	2.35	4.10	4.10	4.10	4.10	4.10
Total Fund Cred.&Loans Outstg.....	2tl	—	—	—	—	—	—	—	—	—	—	—	—
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves Minus Gold.....	1l.d	....	119.86	176.31	198.55	215.02	182.94	170.67	144.13	135.16	133.51	183.41	252.69
SDRs.....	1b.d	—	.06	.16	.27	.36	.45	.59	.11	.26	.42	.58	.73
Reserve Position in the Fund.....	1c.d	—	3.23	3.43	3.50	3.38	3.17	3.31	5.63	5.34	5.15	5.58	6.09
Foreign Exchange.....	1d.d	....	116.57	172.72	194.78	211.27	179.32	166.77	138.39	129.56	127.93	177.25	245.87
Deposit Money Banks: Assets.....	7a.d	....	2,886.10	3,013.69	4,001.98	4,703.92	4,408.36	4,382.88	4,465.55	4,289.46	4,452.91	4,793.09	5,530.87
Liabilities.....	7b.d	....	2,094.00	2,248.21	3,156.34	4,048.64	3,793.34	3,817.43	3,870.92	3,839.12	3,968.26	3,428.61	4,259.72
Monetary Authorities													
<i>Millions of Lire through 1998; Thousands of Euros Beginning 1999: End of Period</i>													
Foreign Assets.....	11	....	204,242	287,334	314,640	329,096	321,834	282,139	143,466	145,257	151,490	174,889	200,071
Claims on General Government.....	12a	....	877	4,242	1,233	1,855	16,966	28,514	14,559	14,851	14,259	15,310	15,427
Claims on Other Resident Sectors.....	12d	....	—	3,300	—	—	—	—	1,222	336	417	633	298
Claims on Deposit Money Banks.....	12e	....	85,905	30,273	34,373	40,896	18,542	1,855	745	4,012	9,845	3,093	7,343
Bankers Deposits.....	14c	....	—	—	—	—	—	3,255	294	2,288	12,867	1,911	6,764
Demand Deposits.....	14d	....	25,143	14,363	20,123	21,274	21,458	23,144	11,877	26,735	26,770	21,717	19,676
Time, Savings, & Fgn. Currency Dep... Foreign Liabilities.....	15 16c	.... ....	63 1,131	18,496 —	25,382 —	26,593 —	16,889 2	16,255 191	9,872 1	271 1	171 12,867	18,144 14,732	29,184 800
General Government Deposits.....	16d	....	231,436	256,504	263,412	269,709	267,432	215,854	108,059	100,494	88,707	99,587	122,925
Capital Accounts.....	17a	....	33,494	36,014	41,630	54,185	62,912	67,261	36,544	38,912	40,624	41,169	46,829
Other Items (Net).....	17r	....	246	230	-301	85	-11,352	-13,452	-6,655	4,247	5,995	-3,335	-3,040
Deposit Money Banks													
<i>Millions of Lire through 1998; Thousands of Euros Beginning 1999: End of Period</i>													
Claims on Monetary Authorities.....	20	....	—	—	—	—	—	3,255	294	2,288	12,867	1,911	6,681
Foreign Assets.....	21	....	4,917,835	4,911,532	6,342,022	7,199,683	7,755,149	7,245,343	4,445,099	4,609,849	5,052,656	4,570,506	4,379,154
Claims on Other Resident Sectors.....	22d	....	922,700	1,118,058	1,225,826	1,303,523	1,593,667	1,865,082	1,038,224	1,289,841	1,450,709	1,641,906	1,961,168
Claims on Nonbank Fin. Insts.....	22g	....	126,524	143,263	167,394	172,262	189,366	236,356	131,490	165,072	199,835	327,016	380,835
Demand Deposits.....	24	....	692,456	795,744	565,206	415,528	420,685	464,148	274,054	272,388	317,164	618,910	634,108
Time, Savings, & Fgn. Currency Dep... Foreign Liabilities.....	25 26c	.... ....	1,151,241 3,568,115	1,092,784 3,663,998	1,473,536 5,001,919	1,264,306 6,196,728	1,537,896 6,673,202	1,486,230 6,310,594	884,782 3,853,200	984,725 4,125,871	1,222,172 4,502,736	1,845,299 3,269,389	1,891,256 3,372,699
Credit from Monetary Authorities.....	26g	....	85,629	30,273	34,373	40,896	18,325	1,854	743	4,012	9,845	3,093	7,343
Capital Accounts.....	27a	....	482,060	575,336	701,667	814,326	857,474	1,033,915	583,206	670,996	790,635	807,930	878,385
Other Items (Net).....	27r	....	42,442	14,718	-41,459	-56,316	30,600	53,294	19,121	9,057	42,485	-3,282	-55,954
Monetary Survey													
<i>Millions of Lire through 1998; Thousands of Euros Beginning 1999: End of Period</i>													
Foreign Assets (Net).....	31n	....	1,552,831	1,534,868	1,654,743	1,332,051	1,403,779	1,216,697	735,364	629,234	688,543	1,461,274	1,205,725
Domestic Credit.....	32	....	818,665	1,012,359	1,131,041	1,207,931	1,532,567	1,914,098	1,077,436	1,369,605	1,576,513	1,885,278	2,234,802
Claims on General Govt. (Net).....	32an	....	230,559	252,262	-262,179	-267,854	-250,466	-187,340	-93,500	85,643	74,448	84,277	-107,498
Claims on Other Resident Sectors.....	32d	....	922,700	1,121,358	1,225,826	1,303,523	1,593,667	1,865,082	1,039,446	1,290,176	1,451,126	1,642,539	1,961,466
Claims on Nonbank Fin. Insts.....	32g	....	126,524	143,263	167,394	172,262	189,366	236,356	131,490	165,072	199,835	327,016	380,835
Deposit Money.....	34	....	717,599	810,107	585,329	436,802	442,143	487,292	285,930	299,124	343,934	640,627	653,785
Quasi-Money.....	35	....	1,151,304	1,111,280	1,498,918	1,290,899	1,554,785	1,502,485	894,653	984,996	1,222,343	1,863,443	1,920,440
Capital Accounts.....	37a	....	515,554	611,350	743,297	868,511	920,386	1,101,176	619,751	709,908	831,260	849,099	925,213
Other Items (Net).....	37r	....	42,964	14,488	-41,760	-56,231	19,031	39,841	12,464	4,810	43,480	-6,616	-58,912
Interest Rates													
<i>Percent Per Annum</i>													
Deposit Rate.....	60l	10.00	9.00	7.50	7.35	6.18	4.65	3.70	2.45	2.63	2.88	2.68	1.64
Lending Rate.....	60p	17.90	16.00	15.00	15.23	14.45	11.43	9.53	7.93	9.20	8.80	7.95	7.49
Production													
<i>Index Numbers (2000=100): Period Averages</i>													
Tourist Arrivals.....	66ta	104.5	100.0	101.1	109.7	108.9	107.7	106.3	102.5	100.0	98.8	101.0	93.9

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
National Accounts												
	<i>Billions of Lire through 1998; Millions of Euros Beginning 1999</i>											
Househ. Cons. Expend., incl. NPISHs... 96f	795.41	834.22	1447.82	465.30	475.09	479.96	....
Government Consumption Expend... 91f	219.79	227.51	1132.99	135.44	124.50	127.75	....
Changes in Inventories..... 93i	40.74	69.00	142.64	62.59	22.56	-11.56	....
Exports of Goods and Services..... 90c	3,002.40	2,834.65	11,581.15	1,627.05	1,682.77	1,660.20	....
Imports of Goods and Services (-)..... 98c	3,049.92	2,854.78	11,602.18	1,675.01	1,744.28	1,756.40	....
Gross Domestic Product (GDP)..... 99b	1,279.9	1,400.8	1801.03	839.65	929.02	934.94	....
Net Primary Income from Abroad..... 98.n	-234.38	-267.59	158.52	178.31	229.13	206.28	....
Gross National Income (GNI)..... 99a	1,045.48	1,133.25	1642.51	661.34	699.89	728.66	....
Net Current Transf. from Abroad..... 98t	9.37	7.51	18.20	3.47	3.65	3.76	....
Gross Nat'l Disposable Inc.(GNDI) Gr 99i	964.99	1,026.75	1584.02	613.16	649.79	697.73	....
Gross Saving..... 99s	183.68	209.00	1133.09	141.97	189.82	215.24	....
GDP Volume 1995 Prices..... 99b.p	1,210.84	1,301.90	1732.87	749.01	806.44	793.00	....
GDP Volume (2000=100)..... 99bvp	83.5	89.8	197.8	100.0	107.7	105.9	....
GDP Deflator (2000=100)..... 99bip	94.3	96.0	197.5	100.0	102.8	105.2	....
	<i>Millions: Midyear Estimates</i>											
Population..... 99z	.024	.024	.025	.025	.025	.026	.026	.026	.027	.027	.027	.028

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates						<i>Dobras per SDR: End of Period</i>							
Market Rate.....	aa	516.4	709.7	1,730.4	2,611.6	4,074.0	9,403.9	9,694.3	10,019.3	11,218.9	11,335.3	12,496.5	14,051.2
						<i>Dobras per US Dollar: End of Period (ae) Period Average (rf)</i>							
Market Rate.....	ae	375.5	516.7	1,185.3	1,756.9	2,833.2	6,969.7	6,885.0	7,300.0	8,610.7	9,019.7	9,191.8	9,455.9
Market Rate.....	rf	321.3	429.9	732.6	1,420.3	2,203.2	4,552.5	6,883.2	7,119.0	7,978.2	8,842.1	9,088.3	9,347.6
Fund Position						<i>Millions of SDRs: End of Period</i>							
Quota.....	2f.s	5.50	5.50	5.50	5.50	5.50	5.50	5.50	7.40	7.40	7.40	7.40	7.40
SDRs.....	1b.s	—	.01	.01	.03	.01	—	—	—	—	—	.01	.02
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	.80	.80	.72	.56	.40	.24	.08	—	1.90	1.90	1.90	1.90
International Liquidity						<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>							
Total Reserves minus Gold.....	1l.d	....	....	....	5.14	5.03	12.43	9.68	10.88	11.64	15.48	17.35	25.46
SDRs.....	1b.d	—	.01	.01	.04	.02	—	—	—	—	—	.01	.02
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.d	....	....	....	5.09	5.01	12.43	9.68	10.88	11.64	15.48	17.34	25.44
Monetary Authorities: Other Liab.....	4..d	....	....	....	5.05	4.94	5.31	—	—	—	2.52	2.55	2.79
Banking Institutions: Assets.....	7a.d	....	....	....	7.11	8.08	8.03	6.85	6.14	5.45	6.09	7.98	9.91
Liabilities.....	7b.d	....	....	....	1.49	.77	.37	1.34	.34	.43	.30	.32	.50
Monetary Authorities						<i>Millions of Dobras: End of Period</i>							
Foreign Assets.....	11	....	....	....	9,026	14,252	86,611	101,965	114,071	147,576	192,855	217,780	287,243
Claims on Central Government.....	12a	....	....	....	10,290	28,743	28,939	28,831	34,535	32,653	56,425	57,432	61,309
Claims on Nonfin.Pub.Enterprises.....	12c	....	....	....	7,837	—	—	—	—	—	—	—	—
Claims on Private Sector.....	12d	....	....	....	80	204	50	44	38	36	—	—	4,571
Claims on Banking Institutions.....	12e	....	....	....	2,375	1,757	1,839	1,839	—	—	762	1,672	1,137
Reserve Money.....	14	....	....	....	10,462	18,945	46,401	51,085	43,332	56,046	97,885	111,903	184,470
of which: Currency Outside Banks..	14a	....	....	....	4,794	6,845	14,818	18,652	20,945	25,048	35,763	39,424	55,854
Foreign Liabilities.....	16c	....	....	....	10,331	15,614	39,258	795	—	21,338	44,256	47,224	53,104
Central Government Deposits.....	16d	....	....	....	—	6,868	41,985	30,994	41,716	47,805	44,046	53,905	27,716
Counterpart Funds.....	16e	....	....	....	10,333	9,091	11,197	24,271	26,178	21,338	22,335	12,387	11,504
Capital Accounts.....	17a	....	....	....	1,887	-2,356	-13,966	46,025	54,327	57,154	64,493	76,544	100,236
of which: Valuation Adjustment.....	17rv	....	....	....	-2,018	-5,432	-21,841	29,394	34,783	—	—	—	—
Other Items (Net).....	17r	....	....	....	-3,405	-3,207	-7,436	-20,491	-16,909	23,415	22,973	25,078	-22,770
Banking Institutions						<i>Millions of Dobras: End of Period</i>							
Reserves.....	20	....	....	....	5,488	12,730	30,646	30,485	26,620	35,474	62,633	75,299	129,769
Foreign Assets.....	21	....	....	....	12,491	22,880	55,935	47,139	44,819	46,923	54,919	73,357	93,662
Claims on Private Sector.....	22d	....	....	....	6,614	8,599	11,897	22,429	24,969	26,569	29,346	45,155	91,897
Demand Deposits.....	24	....	....	....	9,431	16,837	34,384	27,731	29,178	36,756	57,388	69,112	105,276
Time, Savings, & Fgn.Currency Dep... of which: Fgn. Currency Deposits...	25 25b	.... ....	.... ....	.... ....	6,110 6,011	13,830 13,086	31,992 30,803	35,892 32,763	39,793 35,266	50,401 43,260	61,815 52,932	88,046 75,839	138,483 123,164
Foreign Liabilities.....	26c	....	....	....	2,626	2,173	2,562	9,205	2,485	3,679	2,721	2,901	4,709
Central Government Deposits.....	26d	....	....	....	2,462	3,313	1,516	2,447	1,251	2,295	529	1,295	1,002
Counterpart Funds.....	26e	....	....	....	609	105	105	105	2,134	2,134	2,134	2,134	2,134
Credit from Monetary Authorities.....	26g	....	....	....	250	1,150	3,700	1,200	—	—	—	—	—
Capital Accounts.....	27a	....	....	....	3,687	11,828	30,722	36,555	36,038	33,934	34,964	41,841	72,895
Other Items (Net).....	27r	....	....	....	-582	-5,028	-6,503	-13,082	-14,470	20,233	42,651	41,517	-9,171
Banking Survey						<i>Millions of Dobras: End of Period</i>							
Foreign Assets (Net).....	31n	....	....	....	8,559	19,345	100,726	139,104	156,406	169,482	200,798	241,013	323,090
Domestic Credit.....	32	....	....	....	22,359	27,365	-2,615	17,863	16,574	9,159	41,196	47,387	129,059
Claims on Central Govt.(Net).....	32an	....	....	....	7,829	18,562	-14,561	-4,610	-8,432	47,446	11,850	2,232	32,591
Claims on Nonfin.Pub.Enterprises...	32c	....	....	....	7,837	—	—	—	—	—	—	—	—
Claims on Private Sector.....	32d	....	....	....	6,694	8,803	11,947	22,473	25,007	26,605	29,346	45,155	96,468
Money.....	34	....	....	....	14,225	23,683	49,202	47,584	50,123	61,885	95,483	108,597	161,230
Quasi-Money.....	35	....	....	....	6,110	13,830	31,992	35,892	39,793	50,401	61,815	88,046	138,483
Counterpart Funds.....	36e	....	....	....	10,942	9,196	11,302	24,375	28,311	23,472	24,469	14,521	13,637
Capital Accounts.....	37a	....	....	....	5,574	9,473	16,757	82,580	90,365	91,089	99,456	118,385	173,130
Other Items (Net).....	37r	....	....	....	-5,932	-9,472	-11,142	-33,464	-35,613	48,204	39,229	41,149	-34,331
Money plus Quasi-Money.....	35l	....	....	....	20,335	37,513	81,195	83,476	89,916	112,286	157,298	196,643	299,713
Interest Rates						<i>Percent Per Annum</i>							
Discount Rate (End of Period).....	60	45.00	30.00	32.00	50.00	35.00	55.00	29.50	17.00	17.00	15.50	15.50	14.50
Deposit Rate.....	60l	35.00	35.00	35.00	35.00	31.00	36.75	38.29	27.00	21.00	15.00	15.00	12.29
Lending Rate.....	60p	37.00	37.00	30.00	52.00	38.00	51.50	55.58	40.33	29.67	37.00	37.08	33.79

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Balance of Payments												
				<i>Millions of US Dollars: Minus Sign Indicates Debit</i>								
Current Account, n.i.e.....	78ald	....	....	....	....	....	-10.47	-16.28	49.13	21.01	-22.77	....
Goods: Exports f.o.b.....	78aad	....	....	....	....	....	4.74	3.90	2.69	3.28	5.12	....
Goods: Imports f.o.b.....	78abd	....	....	....	....	....	-16.88	-21.94	25.13	24.43	-28.00	....
Trade Balance.....	78acd	....	....	....	....	....	-12.14	-18.04	22.44	21.14	-22.88	....
Services: Credit.....	78add	....	....	....	....	....	6.56	12.48	13.56	12.78	13.41	....
Services: Debit.....	78aed	....	....	....	....	....	-10.35	-11.83	40.99	42.07	-13.44	....
Balance on Goods & Services.....	78afd	....	....	....	....	....	-15.92	-17.40	49.87	20.43	-22.91	....
Income: Credit.....	78agd	....	....	....	....	....	....	....	....	-	....	....
Income: Debit.....	78ahd	....	....	....	....	....	-5.21	-5.32	3.62	4.62	-4.71	....
Balance on Gds, Serv. & Inc.....	78aid	....	....	....	....	....	-21.13	-22.71	23.49	25.05	-27.62	....
Current Transfers, n.i.e.: Credit.....	78ajd	....	....	....	....	....	10.66	6.44	4.36	4.05	4.85	....
Current Transfers: Debit.....	78akd	....	....	....	....	....	....	....	....	-	....	....
Capital Account, n.i.e.....	78bcd	....	....	....	....	....	3.90	9.27	12.00	15.20	12.14	....
Capital Account, n.i.e.: Credit.....	78bad	....	....	....	....	....	3.90	9.27	12.00	15.20	12.14	....
Capital Account: Debit.....	78bbd	....	....	....	....	....	....	....	....	-	....	....
Financial Account, n.i.e.....	78bjd	....	....	....	....	....	.27	4.36	3.32	1.67	3.69	....
Direct Investment Abroad.....	78bdd	....	....	....	....	....	....	....	....	-	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	....	....	....	....	....	4.20	3.04	3.80	3.47	3.04	....
Portfolio Investment Assets.....	78bfd	....	....	....	....	....	....	....	....	-	....	....
Equity Securities.....	78bkd	....	....	....	....	....	....	....	....	-	....	....
Debt Securities.....	78bld	....	....	....	....	....	....	....	....	-	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	....	....	....	....	....	....	....	....	-	....	....
Equity Securities.....	78bmd	....	....	....	....	....	....	....	....	-	....	....
Debt Securities.....	78bnd	....	....	....	....	....	....	....	....	-	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bx	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	....	....	....	....	....	-5.23	-5.18	4.81	4.82	-25	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	-	....	....
General Government.....	78bpd	....	....	....	....	....	....	....	....	-	....	....
Banks.....	78bqd	....	....	....	....	....	-5.23	-5.18	4.81	4.82	-25	....
Other Sectors.....	78brd	....	....	....	....	....	....	....	....	-	....	....
Other Investment Liab., n.i.e.....	78bid	....	....	....	....	....	1.30	6.50	4.33	3.01	.90	....
Monetary Authorities.....	78bsd	....	....	....	....	....	-	-	-	-	-	....
General Government.....	78btd	....	....	....	....	....	1.30	6.50	4.33	3.01	.90	....
Banks.....	78bud	....	....	....	....	....	....	....	....	-	....	....
Other Sectors.....	78bvd	....	....	....	....	....	....	....	....	-	....	....
Net Errors and Omissions.....	78cad	....	....	....	....	....	.26	.09	4.66	2.66	-0.4	....
Overall Balance.....	78cbd	....	....	....	....	....	-6.04	-2.56	5.46	4.48	-6.97	....
Reserves and Related Items.....	79dad	....	....	....	....	....	6.04	2.56	5.46	1.48	6.97	....
Reserve Assets.....	79dbd	....	....	....	....	....	2.70	-1.19	4.50	4.33	-2.37	....
Use of Fund Credit and Loans.....	79dcd	....	....	....	....	....	-22	-11	2.48	-	-	....
Exceptional Financing.....	79ded	3.56	3.86	4.49	5.80	9.34
				<i>Millions: Midyear Estimates</i>								
Population.....	99z	.12	.12	.13	.13	.13	.14	.14	.15	.15	.15	.16

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Riyals per SDR: End of Period</i>													
Official Rate.....	aa	5.1494	5.1440	5.4671	5.5669	5.3852	5.0529	5.2731	5.1400	4.8794	4.7065	5.0914	5.5650
<i>Riyals per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	3.7450	3.7450	3.7450	3.7450	3.7450	3.7450	3.7450	3.7450	3.7450	3.7450	3.7450	3.7450
Official Rate.....	rf	3.7450	3.7450	3.7450	3.7450	3.7450	3.7450	3.7450	3.7450	3.7450	3.7450	3.7450	3.7450
<i>Index Numbers (2000=100): Period Averages</i>													
Official Rate.....	ahx	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Nominal Effective Exchange Rate.....	nec	83.8	88.3	86.6	82.2	85.1	91.2	97.0	95.3	100.0	105.3	103.1	93.9
Real Effective Exchange Rate.....	rec	96.3	99.4	95.3	92.2	94.5	99.1	102.6	98.3	100.0	102.3	99.0	89.1
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	3,202	5,131	5,131	5,131	5,131	5,131	5,131	6,986	6,986	6,986	6,986	6,986
SDRs.....	1b.s	202	403	416	448	481	512	546	110	147	192	244	290
Reserve Position in the Fund.....	1c.s	797	869	604	575	561	532	524	987	1,043	2,036	2,621	3,047
of which: Outstg.Fund Borrowing...	2c	525	175	-	-	-	-	-	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: Approximately End of Period</i>													
Total Reserves minus Gold.....	11.d	5,935	7,428	7,378	8,622	11,432	14,876	14,220	16,997	19,585	17,596	20,610	22,620
SDRs.....	1b.d	278	553	607	666	692	691	769	152	191	242	332	431
Reserve Position in the Fund.....	1c.d	1,096	1,193	882	854	807	718	737	1,355	1,359	2,558	3,564	4,527
Foreign Exchange.....	1d.d	4,561	5,682	5,888	7,101	11,822	13,467	12,714	15,490	18,036	14,796	16,715	17,662
Gold (Million Fine Troy Ounces).....	1ad	4,596	4,596	4,596	4,596	4,596	4,596	4,596	4,596	4,596	4,596	4,596	4,596
Gold (National Valuation).....	1and	221	221	235	239	231	217	226	221	210	202	219	239
Monetary Authorities: Other Assets.....	3..d	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposit Money Banks: Assets.....	7a.d	27,147	29,796	26,208	26,160	28,350	26,573	22,949	24,429	27,024	26,526	25,498	21,651
Liabilities.....	7b.d	7,660	9,958	10,454	10,595	10,321	12,295	11,510	13,659	17,208	15,918	11,482	10,698
Other Banking Insts.: Assets.....	7e.d	1,148	1,153	1,150	1,017	1,024	1,042	1,042	1,042	998	1,002	1,006	1,016
Monetary Authorities													
<i>Billions of Riyals: Approximately End of Period</i>													
Foreign Assets.....	11	214.89	193.08	185.56	174.04	196.07	219.03	175.60	147.39	183.54	181.80	157.46	223.77
Reserve Money.....	14	53.89	53.79	56.23	54.93	54.15	58.24	57.53	71.04	68.20	65.42	71.50	75.17
of which: Currency Outside DMBs..	14a	43.77	42.62	44.97	43.89	43.04	45.82	45.02	55.06	51.02	49.25	52.33	55.44
Central Government Deposits.....	16d	41.97	42.48	35.53	34.63	45.52	48.51	48.74	30.99	51.47	51.60	51.72	56.55
Other Items (Net).....	17r	119.04	96.81	93.80	84.48	96.40	112.28	69.33	45.35	63.87	64.79	34.23	92.05
Deposit Money Banks													
<i>Billions of Riyals: Approximately End of Period</i>													
Reserves.....	20	10.65	11.53	11.65	11.18	11.21	12.55	12.57	16.55	18.88	19.15	43.86	26.66
Foreign Assets.....	21	1101.67	111.59	98.15	97.97	106.17	99.52	85.94	91.49	101.20	99.34	95.49	81.08
Claims on Central Government.....	22a	137.92	43.46	50.03	52.28	65.27	83.21	89.37	102.27	112.27	123.83	123.43	150.72
Claims on Public Enterprises.....	22c	24.67	22.60	26.93	24.45	16.70	20.86	23.60	14.35	12.44	10.82	11.96	25.84
Claims on Private Sector.....	22d	186.04	101.93	113.19	121.15	123.55	133.68	160.66	162.19	172.24	187.06	205.83	228.49
Demand Deposits.....	24	179.69	78.89	80.73	81.52	90.08	95.47	95.39	101.76	114.69	130.45	150.24	167.78
Quasi-Monetary Deposits.....	25a	153.72	56.89	60.60	69.70	81.73	86.27	91.31	95.09	100.09	100.85	118.49	125.06
Foreign Currency Deposits.....	25b	142.22	48.41	47.29	46.32	44.10	44.88	50.61	49.72	49.29	50.57	60.39	65.56
Foreign Liabilities.....	26c	128.69	37.29	39.15	39.68	38.65	46.04	43.11	51.15	64.44	59.61	43.00	40.06
Credit from Monetary Authorities.....	26g	13.37	19.80	21.42	18.63	13.57	18.33	29.44	20.58	10.95	7.46	6.44	8.69
Capital Accounts.....	27a	128.17	34.48	36.96	39.25	42.65	44.87	47.60	48.69	52.38	53.85	57.85	59.18
Other Items (Net).....	27r	115.10	15.34	13.80	11.94	12.11	13.96	14.68	19.84	25.20	37.41	44.16	46.46
Monetary Survey													
<i>Billions of Riyals: Approximately End of Period</i>													
Foreign Assets (Net).....	31n	1287.87	267.37	244.55	232.33	263.59	272.50	218.44	187.72	220.30	221.53	209.95	264.79
Domestic Credit.....	32	1106.66	125.52	154.62	163.26	160.00	189.24	224.88	247.81	245.48	270.12	289.50	348.50
Claims on Central Govt. (Net).....	32an	14.05	.98	14.50	17.66	19.75	34.69	40.63	71.27	60.80	72.24	71.71	94.17
Claims on Public Enterprises.....	32c	24.67	22.60	26.93	24.45	16.70	20.86	23.60	14.35	12.44	10.82	11.96	25.84
Claims on Private Sector.....	32d	186.04	101.93	113.19	121.15	123.55	133.68	160.66	162.19	172.24	187.06	205.83	228.49
Money.....	34	1123.46	121.51	125.69	125.41	133.11	141.29	140.41	156.82	165.71	179.70	202.57	223.22
Quasi-Money.....	35	195.94	105.30	107.89	116.02	125.83	131.15	141.92	144.81	149.38	151.42	178.88	190.62
Other Items (Net).....	37r	1175.13	166.08	165.59	154.17	164.64	189.30	160.99	133.90	150.69	160.52	118.00	199.45
Money plus Quasi-Money.....	35l	1219.40	226.81	233.58	241.43	258.95	272.44	282.33	301.62	315.09	331.12	381.45	413.84
Other Banking Institutions													
<i>Billions of Riyals: Approximately End of Period</i>													
Cash.....	40	18.60	21.88	17.21	14.34	21.92	28.20	21.62	13.00	15.42	20.95	15.07	18.49
Foreign Assets.....	41	4.30	4.32	4.31	3.81	3.84	3.90	3.90	3.90	3.74	3.75	3.77	3.81
Claims on Private Sector.....	42d	171.36	168.81	172.90	178.07	181.43	178.96	188.18	199.56	198.54	196.77	204.98	216.71
Capital Accounts.....	47a	190.66	190.66	190.46	190.46	190.46	190.46	190.46	191.33	191.19	191.19	191.19	201.89
Other Items (Net).....	47r	3.61	4.35	3.95	5.76	16.73	20.61	23.25	25.13	26.50	30.28	32.64	37.12
Interest Rates													
<i>Percent per Annum</i>													
Deposit Rate.....	60l	3.649	3.521	5.100	6.178	5.469	5.790	6.211	6.137	6.667	3.922	2.234	1.631

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Share Prices.....	62	83.6	79.4	56.8	60.6	67.8	86.7	62.6	89.8	100.0	107.6	111.5	196.5
Wholesale Prices.....	63	92.3	92.8	94.5	101.4	101.1	101.1	99.2	99.6	100.0	99.9	99.9	100.7
Consumer Prices.....	64	95.3	96.3	96.9	101.6	102.8	102.9	102.5	101.1	100.0	98.9	99.1	99.7
Crude Petroleum.....	66aa	102.4	98.7	98.7	98.4	99.6	98.2	100.6	93.2	100.0	94.8	89.5	103.5
<i>Number in Thousands: Period Averages</i>													
Employment.....	67e	3,140	2,495	2,496	2,495	.....	.....	.....	.....	.....	.....	.....	.....
International Transactions													
<i>Billions of Riyals</i>													
Exports.....	70	188.32	158.77	159.59	187.40	227.43	227.44	145.39	190.10	290.55	254.90	271.70	.....
Petroleum.....	70a	174.24	144.64	142.83	163.08	203.25	199.77	121.97	168.30	265.75	219.13	238.99	.....
Crude Petroleum.....	70aa	148.31	119.91	117.20	132.99	163.28	163.02	98.84	138.34	232.21	190.56	206.22	.....
Refined Petroleum.....	70ab	25.93	24.73	25.63	30.09	39.97	36.76	23.13	29.96	33.53	28.57	32.77	.....
Imports, c.i.f.....	71	124.60	105.60	87.40	105.20	103.90	107.60	112.40	104.90	113.24	116.93	121.01	137.17
Volume of Exports													
<i>2000=100</i>													
Petroleum.....	72a	105.6	103.3	101.8	101.9	102.4	101.6	103.9	93.8	100.0	97.8	.....	.....
Crude Petroleum.....	72aa	105.5	100.6	99.7	100.6	98.0	98.9	102.2	91.5	100.0	100.0	.....	.....
Refined Petroleum.....	72ab	105.7	115.1	111.2	107.6	121.8	113.4	111.5	104.2	100.0	88.2	.....	.....
Export Prices													
<i>2000=100: Index of Prices in US Dollars</i>													
Crude Petroleum.....	76aad	64.5	56.0	56.3	62.3	73.6	69.6	44.9	65.1	100.0	86.5	.....	.....
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	47,740	47,268	40,487	-5,325	680	305	-13,150	412	14,336	9,366	11,889	29,701
Goods: Exports f.o.b.....	78aad	50,287	42,395	42,614	50,041	60,729	60,732	38,822	50,757	77,584	68,064	72,561	95,369
Goods: Imports f.o.b.....	78abd	30,248	25,873	21,325	-25,650	-25,358	-26,370	-27,535	-25,717	27,741	28,645	29,664	-33,913
Trade Balance.....	78acd	20,039	16,522	21,289	24,390	35,370	34,362	11,287	25,039	49,843	39,418	42,897	61,456
Services: Credit.....	78add	3,466	3,283	3,347	3,480	2,772	4,257	4,730	5,380	4,785	5,014	5,184	5,346
Services: Debit.....	78aed	32,282	24,464	17,893	-19,283	-24,295	-25,964	-16,881	-18,855	25,262	19,307	20,006	-20,799
Balance on Goods & Services.....	78afd	-8,777	4,659	6,743	8,587	13,847	12,655	-864	11,564	29,367	25,126	28,075	46,002
Income: Credit.....	78afd	7,378	6,208	4,032	4,987	5,127	5,756	5,810	5,811	3,349	4,130	3,719	2,998
Income: Debit.....	78aid	-1,944	2,300	2,560	-2,184	-2,681	-2,971	-3,041	-2,887	2,869	4,650	-3,930	-4,283
Balance on Gds, Serv. & Inc.....	78aid	-3,343	751	8,215	11,391	16,294	15,440	1,905	14,488	29,847	24,606	27,864	44,718
Current Transfers, n.i.e.: Credit.....	78ajd	-	-	-	-	-	-	-	-	-	-	-	-
Current Transfers: Debit.....	78akd	-4,397	-46,517	-48,702	-16,716	-15,613	-15,134	-15,054	-14,077	45,511	45,240	45,975	-15,016
Capital Account, n.i.e.....	78bcd	-	-	-	-	-	-	-	-	-	-	-	-
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	-	-	-	-	-	-	-
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Account, n.i.e.....	78bjd	12,075	18,763	10,341	6,542	5,069	343	12,431	2,403	41,671	41,275	-9,153	-28,093
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	-	-	-	-	-
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	-79	1,369	350	-1,877	-1,129	3,044	4,289	-780	4,884	20	-615	-587
Portfolio Investment Assets.....	78bfd	-6,500	8,213	2,527	4,057	-2,642	-7,362	6,941	11,712	9,394	2,798	7,558	-18,765
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities.....	78bld	-6,500	8,213	2,527	4,057	-2,642	-7,362	6,941	11,712	9,394	2,798	7,558	-18,765
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	-	-	-	-	-	-	-	-
Equity Securities.....	78bmd	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities.....	78bnd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Derivatives Assets.....	78bwd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives Liabilities.....	78bxg	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment Assets.....	78bhd	18,446	6,885	12,022	4,222	9,113	2,687	1,985	-10,678	3,942	7,206	41,660	-7,957
Monetary Authorities.....	78bod	-	-	-	-	-	-	-	-	-	-	-	-
General Government.....	78bpd	-	-	-	-	-	-	-	-	-	-	-	-
Banks.....	78bqd	4,621	2,661	3,588	47	-2,190	1,777	3,624	-1,480	2,595	491	1,035	3,895
Other Sectors.....	78brd	13,825	9,545	8,434	4,175	11,303	910	-1,639	-9,198	4,348	7,697	42,694	-11,852
Other Investment Liab., n.i.e.....	78bid	208	2,296	497	141	-274	1,973	-785	2,149	3,549	4,290	-4,437	-784
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	-	-	-	-	-
General Government.....	78btd	-	-	-	-	-	-	-	-	-	-	-	-
Banks.....	78bud	208	2,296	497	141	-274	1,973	-785	2,149	3,549	4,290	-4,437	-784
Other Sectors.....	78bvd	-	-	-	-	-	-	-	-	-	-	-	-
Net Errors and Omissions.....	78cad	-	-	-	-	-	-	-	-	-	-	-	-
Overall Balance.....	78cbd	-5,664	1,495	446	1,217	5,749	648	-719	2,815	2,665	4,909	2,736	1,608
Reserves and Related Items.....	79dad	5,664	4,495	146	-1,217	-5,749	-648	719	-2,815	2,665	1,909	-2,736	-1,608
Reserve Assets.....	79dbd	5,664	4,495	146	-1,217	-5,749	-648	719	-2,815	2,665	1,909	-2,736	-1,608
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-	-
Exceptional Financing.....	79ded	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Government Finance													
<i>Billions of Riyals</i>													
Deficit (-) or Surplus.....	80	.....	.....	.....	.....	-18.50	-17.00	-18.00	-44.00	28.00	.....	.....	.....
Total Revenue and Grants.....	81y	.....	.....	.....	.....	131.50	164.00	178.00	121.00	157.00	.....	.....	.....
Revenue.....	81	.....	.....	.....	.....	131.50	164.00	178.00	121.00	157.00	.....	.....	.....
Grants.....	81z	.....	.....	.....	.....	-	-	-	-	-	.....	.....	.....
Exp. & Lending Minus Repay.....	82z	.....	.....	.....	.....	150.00	181.00	196.00	165.00	185.00	.....	.....	.....
Expenditure.....	82	150.00	181.00	196.00	165.00	185.00
Lending Minus Repayments.....	83	-	-	-	-	-

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
National Accounts													
		<i>Billions of Riyals</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	226.78	237.75	240.48	250.28	259.49	261.43	251.42	252.22	258.13	259.55	260.40	266.50
Government Consumption Expend....	91f	152.69	130.98	122.55	125.92	144.78	161.80	155.19	154.09	183.80	188.70	184.52	198.15
Gross Fixed Capital Formation.....	93e	103.96	108.82	93.00	103.32	102.85	109.24	112.96	118.20	123.32	126.10	128.07	141.27
Changes in Inventories.....	93i	11.00	12.88	6.88	2.27	4.06	3.84	9.60	9.42	8.90	3.50	11.04	14.84
Exports of Goods and Services.....	90c	200.77	171.07	172.12	200.44	237.81	243.38	163.10	210.23	308.47	273.68	291.16	377.18
Imports of Goods and Services (-).....	98c	184.75	166.59	131.98	148.72	158.24	161.78	145.62	140.57	175.97	165.22	168.11	193.71
Gross Domestic Product (GDP).....	99b	510.46	494.91	503.05	533.50	590.75	617.90	546.65	603.59	706.66	686.30	707.07	804.23
Net Primary Income from Abroad.....	98.n	5.76	9.76	2.82	8.21	.11	-23	4.87	7.97	3.35	6.65	-	-
Gross National Income (GNI).....	99a	516.22	504.67	505.87	541.71	590.86	617.67	551.52	611.56	710.00	692.95	707.07	804.23
GDP Volume 1970 Prices.....	99b.p	62.66	62.26	62.58	62.88	63.76	....	....	....	....	....	....	....
GDP Volume 1999 Prices.....	99b.p	....	....	....	....	576.43	591.38	608.14	603.59	632.95	636.42	637.23	682.98
GDP Volume (2000=100).....	99bvp	89.5	88.9	89.4	89.8	91.1	93.4	96.1	95.4	100.0	100.5	100.7	107.9
GDP Deflator (2000=100).....	99bip	80.7	78.7	79.6	84.1	91.8	93.6	80.5	89.6	100.0	96.6	99.4	105.5
		<i>Millions: Midyear Estimates</i>											
Population.....	99z	17.58	18.02	18.47	18.97	19.53	20.14	20.80	21.47	22.15	22.83	23.52	24.22

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Francs per SDR: End of Period</i>													
Official Rate.....	aa	378.57	404.89	780.44	728.38	753.06	807.94	791.61	896.19	918.49	935.39	850.37	771.76
<i>Francs per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	275.32	294.77	534.60	490.00	523.70	598.81	562.21	652.95	704.95	744.31	625.50	519.36
Official Rate.....	rf	264.69	283.16	555.20	499.15	511.55	583.67	589.95	615.70	711.98	733.04	696.99	581.20
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	118.9	118.9	118.9	118.9	118.9	118.9	118.9	161.8	161.8	161.8	161.8	161.8
SDRs.....	1b.s	—	.3	.7	2.6	1.2	.3	.4	1.8	.7	6.0	6.7	7.1
Reserve Position in the Fund.....	1c.s	1.1	1.1	1.1	1.2	1.3	1.3	1.4	1.4	1.4	1.4	1.5	1.5
Total Fund Cred.&Loans Outstg.....	2tl	197.4	177.8	205.4	233.3	226.5	216.5	207.8	198.2	195.4	197.6	185.8	161.3
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	12.4	3.4	179.6	271.8	288.3	386.2	430.8	403.0	384.0	447.3	637.4	794.5
SDRs.....	1b.d	—	.4	1.1	3.8	1.7	.5	.5	2.5	.9	7.5	9.1	10.6
Reserve Position in the Fund.....	1c.d	1.4	1.5	1.7	1.8	1.8	1.8	1.9	1.9	1.8	1.8	2.0	2.2
Foreign Exchange.....	1d.d	10.9	1.5	176.9	266.2	284.8	383.9	428.4	398.6	381.2	438.0	626.3	781.8
Gold (Million Fine Troy Ounces).....	1ad	.029	.029	.029	—	—	—	—	—	—	—	—	—
Gold (National Valuation).....	1and	10.1	10.8	10.8	—	—	—	—	—	—	—	—	—
Monetary Authorities: Other Liab.....	4..d	298.2	408.2	144.4	122.8	116.9	101.6	109.2	96.6	97.2	86.3	107.4	143.0
Deposit Money Banks: Assets.....	7a.d	72.8	68.6	131.4	159.9	146.7	151.3	220.4	258.2	220.8	239.9	361.6	490.6
Liabilities.....	7b.d	171.8	154.7	134.0	131.7	105.0	94.0	117.5	119.9	86.9	101.6	107.2	107.0
Monetary Authorities													
<i>Billions of Francs: End of Period</i>													
Foreign Assets.....	11	3.4	1.0	96.0	133.2	151.0	231.3	242.2	263.1	270.7	332.9	398.7	412.7
Claims on Central Government.....	12a	163.6	158.4	265.5	271.4	229.7	293.7	296.4	279.1	256.6	301.0	292.0	262.2
Claims on Deposit Money Banks.....	12e	189.0	172.3	11.5	—	2.6	31.7	26.9	12.6	2.0	—	—	—
Claims on Other Financial Insts.....	12f	.6	.6	.6	.7	.5	.5	.4	—	—	—	—	—
Reserve Money.....	14	181.7	126.6	188.9	196.6	168.7	174.2	186.0	215.7	228.1	306.4	343.9	360.2
of which: Currency Outside DMBs..	14a	107.2	93.0	145.6	152.1	141.9	142.3	158.5	179.4	171.5	211.7	191.9	173.2
Foreign Liabilities.....	16c	156.8	192.3	237.5	230.1	231.7	235.7	225.9	240.6	248.0	249.1	225.2	198.7
Central Government Deposits.....	16d	4.0	5.7	13.8	19.2	26.8	142.1	137.4	105.0	55.9	80.2	104.1	86.6
Other Items (Net).....	17r	14.0	7.6	66.5	-40.7	-43.5	5.0	16.6	-6.6	2.7	+8	17.5	29.3
Deposit Money Banks													
<i>Billions of Francs: End of Period</i>													
Reserves.....	20	74.1	34.1	31.8	31.1	24.9	32.4	27.1	35.7	55.9	93.4	153.8	185.5
Foreign Assets.....	21	20.1	20.2	70.2	78.4	76.8	90.6	123.9	168.6	155.6	178.5	226.2	254.8
Claims on Central Government.....	22a	22.8	28.6	57.9	61.5	120.0	109.6	122.4	110.6	94.0	101.8	60.6	69.1
Claims on Private Sector.....	22d	417.5	424.3	349.9	355.6	411.0	428.3	437.1	483.0	619.5	651.8	682.0	782.1
Claims on Other Financial Insts.....	22f	2.1	1.6	1.3	.2	—	—	—	—	—	—	—	—
Demand Deposits.....	24	106.6	101.4	155.3	160.2	198.5	196.3	234.0	255.9	287.7	315.3	366.1	484.7
Time Deposits.....	25	167.6	138.8	161.4	184.6	216.4	237.7	233.2	273.2	325.3	363.8	406.4	444.1
Foreign Liabilities.....	26c	38.3	36.4	58.3	51.4	42.4	50.0	62.5	72.5	56.4	65.2	54.3	36.1
Long-Term Foreign Liabilities.....	26cl	9.0	9.2	13.4	13.2	12.6	6.3	3.5	5.8	4.9	10.4	12.8	19.5
Central Government Deposits.....	26d	100.8	118.1	136.4	136.3	161.7	109.5	101.5	97.6	136.5	143.8	143.5	186.3
Credit from Monetary Authorities.....	26g	190.2	176.8	11.5	—	3.6	31.7	26.9	12.6	2.0	—	—	—
Other Items (Net).....	27r	-75.8	71.9	25.1	-18.9	-2.5	29.4	48.9	80.5	112.3	127.0	139.5	120.8
Treasury Claims: Private Sector.....	22d.i	2.4	2.3	2.3	2.2	3.0	2.8	2.9	3.2	2.6	4.5	5.6	2.5
Post Office: Checking Deposits.....	24.i	3.4	3.0	3.9	4.3	2.8	4.0	4.1	3.9	4.1	4.7	5.3	8.5
Monetary Survey													
<i>Billions of Francs: End of Period</i>													
Foreign Assets (Net).....	31n	-171.6	207.4	+29.5	-69.9	-46.3	36.1	77.7	118.7	121.9	197.1	345.4	432.6
Domestic Credit.....	32	505.2	492.7	529.0	538.1	575.5	584.5	621.5	674.1	781.9	835.3	792.2	848.8
Claims on Central Govt. (Net).....	32an	82.6	63.9	174.9	179.5	161.0	152.9	181.1	187.8	159.7	179.0	104.7	64.2
Claims on Private Sector.....	32d	419.9	426.6	352.2	357.8	414.1	431.1	439.9	486.2	622.2	656.3	687.6	784.6
Claims on Other Financial Insts.....	32f	2.7	2.2	1.9	.8	.5	.5	.4	—	—	—	—	—
Money.....	34	217.4	197.7	305.3	316.8	343.6	343.2	397.0	439.8	464.0	533.0	563.9	667.9
Quasi-Money.....	35	167.6	138.8	161.4	184.6	216.4	237.7	233.2	273.2	325.3	363.8	406.4	444.1
Long-Term Foreign Liabilities.....	36cl	9.0	9.2	13.4	13.2	12.6	6.3	3.5	5.8	4.9	10.4	12.8	19.5
Other Items (Net).....	37r	-60.4	60.5	80.7	-46.4	-43.4	33.4	65.5	73.9	109.6	125.3	154.5	150.0
Money plus Quasi-Money.....	35l	385.0	336.5	466.7	501.4	560.0	580.9	630.2	713.0	789.3	896.8	970.3	1,111.9
Interest Rates													
<i>Percent Per Annum</i>													
Bank Rate (End of Period).....	60	12.50	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	4.50
Money Market Rate.....	60b	11.44	.....	.....	.....	.....	.....	4.81	4.95	4.95	4.95	4.95	4.95
Deposit Rate.....	60l	7.75	.....	.....	.....	.....	.....	3.50	3.50	3.50	3.50	3.50	3.50
Lending Rate.....	60p	16.75	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Prices and Production													
<i>Index Numbers (2000=100): Period Averages</i>													
Consumer Prices.....	64	65.7	65.4	86.5	93.3	95.8	97.3	98.5	99.3	100.0	103.1	105.4	105.3
Industrial Production.....	66	89.3	83.6	91.7	98.3	94.9	96.5	116.2	103.6	100.0	100.3	105.8	106.7
<i>Number in Thousands: Period Averages</i>													
Unemployment.....	67c	12	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

Senegal 722

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
National Accounts													
		<i>Billions of Francs</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	1,220.4	1,191.5	1,450.6	1,763.9	1,769.3	1,871.5	2,029.7	2,224.3	2,384.8	2,620.7	2,756.3	....
Government Consumption Expend....	91f	239.9	227.7	258.4	276.1	286.0	303.0	324.2	308.6	365.7	493.7	....	....
Gross Fixed Capital Formation.....	93e	222.9	207.1	295.1	327.7	362.9	381.4	455.0	567.0	538.7	598.2	728.1	....
Changes in Inventories.....	93i	6.9	3.0	49.0	45.7	52.5	—	—	14.8	134.4	2.4	-35.2	....
Exports of Goods and Services.....	90c	357.5	341.2	652.0	718.2	728.0	868.4	924.4	888.6	949.5	1,011.3	....	....
Imports of Goods and Services (-)....	98c	452.2	432.9	683.1	897.6	849.1	915.0	1,016.8	1,110.3	1,240.0	1,350.0	1,397.4	....
Gross Domestic Product (GDP).....	99b	1,578.7	1,521.9	1,864.9	2,222.7	2,349.5	2,509.3	2,716.5	2,893.1	3,114.0	3,379.6	3,551.8	....
Net Primary Income from Abroad.....	98.n	86.3	79.3	179.2	86.2	217.0	209.0	192.0	164.0	161.0	338.0	....	....
Gross National Income (GNI).....	99a	1,681.7	1,617.1	2,201.4	2,320.3	2,669.0	2,785.0	2,989.0	3,164.0	3,353.0	3,681.0	....	....
GDP Volume 1987 Prices.....	99b.p	1,514.6	1,481.0	1,523.5	1,602.2	1,684.7	....	....	....	....	....	....	....
GDP Volume 1999 Prices.....	99b.p	....	....	....	....	2,619.0	2,705.0	2,825.0	3,000.0	3,089.0	3,235.0	....	....
GDP Volume (2000=100).....	99bvp	76.2	74.5	76.7	80.6	84.8	87.6	91.5	97.1	100.0	104.7	....	....
GDP Deflator (2000=100).....	99bip	66.5	65.6	78.1	88.5	89.0	92.0	95.4	95.7	100.0	103.6	....	....
		<i>Millions: Midyear Estimates</i>											
Population.....	99z	7.74	7.94	8.14	8.34	8.54	8.75	8.96	9.17	9.39	9.62	9.85	10.09

Seychelles 718

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Rupees per SDR: End of Period</i>													
Official Rate.....	aa	7.2345	7.2345	7.2345	7.2345	7.2345	6.9218	7.6699	7.3671	8.1642	7.2226	6.8474	8.1434
<i>Rupees per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	5.2545	5.2579	4.9695	4.8639	4.9946	5.1249	5.4521	5.3676	6.2689	5.7522	5.0550	5.5000
Official Rate.....	rf	5.1220	5.1815	5.0559	4.7620	4.9700	5.0263	5.2622	5.3426	5.7138	5.8575	5.4800	5.4007
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	6.00	6.00	6.00	6.00	6.00	6.00	6.00	8.80	8.80	8.80	8.80	8.80
SDRs.....	1b.s	.01	.01	.02	.02	.02	.03	.03	.03	.01	.02	.01	-
Reserve Position in the Fund.....	1c.s	.80	.80	.80	.80	.80	.80	-	-	-	-	-	-
Total Fund Cred.&Loans Outstg.....	2tl	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	31.26	35.65	30.15	27.10	21.76	26.32	21.59	30.35	43.75	37.13	69.79	67.39
SDRs.....	1b.d	.01	.02	.02	.03	.03	.04	.04	.04	.01	.02	.01	-
Reserve Position in the Fund.....	1c.d	1.10	1.10	1.17	1.20	1.16	1.09	-	-	-	-	-	-
Foreign Exchange.....	1d.d	30.14	34.53	28.96	25.87	20.57	25.20	21.55	30.31	43.74	37.11	69.78	67.38
Monetary Authorities: Other Liab.....	4..d	-	-	-	-	-	-	-	-	-	-	-	-
Deposit Money Banks: Assets.....	7a.d	9.44	7.66	5.03	9.91	19.28	30.97	29.36	43.72	51.43	51.11	59.25	62.89
Liabilities.....	7b.d	6.76	7.32	6.42	10.36	17.96	33.41	34.72	47.05	61.37	55.94	48.13	62.25
Monetary Authorities													
<i>Millions of Rupees: End of Period</i>													
Foreign Assets.....	11	157.6	180.5	142.8	126.8	99.1	127.2	115.1	160.2	271.1	210.6	352.3	369.2
Claims on Central Government.....	12a	241.4	302.0	529.2	663.3	790.5	926.8	575.1	640.2	698.8	774.0	1,293.2	1,011.7
Claims on Deposit Money Banks.....	12e	4.0	21.5	7.0	1.8	-	-	10.0	-	22.0	-	-	19.0
Reserve Money.....	14	311.8	383.8	566.7	684.8	778.7	924.0	468.7	512.8	528.7	566.8	717.9	578.7
of which: Currency Outside DMBs..	14a	122.5	134.5	141.6	148.1	165.7	192.2	206.4	248.0	264.4	279.8	301.0	305.9
Foreign Liabilities.....	16c	-	-	-	-	-	-	-	-	-	-	-	-
Central Government Deposits.....	16d	64.3	58.8	30.9	21.4	15.4	18.1	18.2	49.0	21.5	18.9	22.4	16.1
Capital Accounts.....	17a	14.0	14.0	13.9	13.9	13.9	13.8	14.1	25.9	43.2	51.4	56.7	68.7
Other Items (Net).....	17r	12.9	47.4	67.4	71.7	81.6	98.0	199.2	212.7	398.4	347.5	848.5	736.2
Deposit Money Banks													
<i>Millions of Rupees: End of Period</i>													
Reserves.....	20	188.5	248.7	424.5	536.0	612.3	731.1	261.6	264.1	263.5	286.1	416.0	271.9
Foreign Assets.....	21	49.6	40.3	25.0	48.2	96.3	158.7	160.1	234.7	322.4	294.0	299.5	345.9
Claims on Central Government.....	22a	632.9	779.0	692.3	747.8	843.1	1,086.9	2,106.7	2,526.6	2,805.7	3,101.6	3,182.4	3,268.2
Claims on Nonfin.Pub.Enterprises.....	22c	54.1	80.9	118.9	92.4	68.7	71.8	55.9	42.6	20.2	10.8	5.4	79.0
Claims on Private Sector.....	22d	157.8	172.8	209.0	245.1	269.6	387.6	460.0	503.5	565.6	643.5	753.5	944.4
Demand Deposits.....	24	170.0	200.7	184.4	186.2	284.0	456.5	574.2	823.3	873.0	1,010.7	1,275.9	1,350.4
Time and Savings Deposits.....	25	620.3	768.5	768.7	875.1	939.0	1,339.2	1,608.8	1,837.7	2,036.7	2,264.2	2,485.2	2,425.4
Restricted Deposits.....	26b	-	-	198.2	301.4	317.1	218.0	178.3	148.0	132.3	127.7	103.3	102.1
Foreign Liabilities.....	26c	35.5	38.5	31.9	50.4	89.7	171.2	189.3	252.6	384.7	321.8	243.3	342.4
Central Government Deposits.....	26d	83.9	107.7	118.8	112.8	88.5	163.2	180.9	203.5	204.5	230.1	247.0	241.1
Credit from Monetary Authorities.....	26g	4.0	21.5	7.0	1.8	-	-	10.0	-	22.0	-	-	19.0
Capital Accounts.....	27a	71.8	74.7	76.0	76.0	80.8	96.5	103.9	110.8	110.8	110.8	110.8	110.8
Other Items (Net).....	27r	97.4	110.1	84.7	65.8	90.9	-8.5	198.9	195.7	213.4	270.7	191.4	318.2
Monetary Survey													
<i>Millions of Rupees: End of Period</i>													
Foreign Assets (Net).....	31n	171.7	182.3	135.9	124.6	105.7	114.7	85.9	142.3	208.8	182.8	408.5	372.7
Domestic Credit.....	32	939.0	1,169.2	1,400.7	1,615.4	1,869.0	2,292.8	2,999.6	3,461.4	3,865.3	4,281.9	4,966.1	5,047.0
Claims on Central Govt. (Net).....	32an	726.1	914.5	1,071.8	1,276.9	1,529.7	1,832.4	2,482.7	2,914.4	3,278.5	3,626.6	4,206.2	4,022.6
Claims on Nonfin.Pub.Enterprises.....	32c	54.1	80.9	118.9	92.4	68.7	71.8	55.9	42.6	20.2	10.8	5.4	79.0
Claims on Private Sector.....	32d	157.8	172.8	209.0	245.1	269.6	387.6	460.0	503.5	565.6	643.5	753.5	944.4
Money.....	34	293.3	335.8	326.6	335.0	450.4	649.4	781.3	1,071.9	1,138.2	1,291.4	1,577.8	1,657.2
Quasi-Money.....	35	620.3	768.5	768.7	875.1	939.0	1,339.2	1,608.8	1,837.7	2,036.7	2,264.2	2,485.2	2,425.4
Restricted Deposits.....	36b	-	-	198.2	301.4	317.1	218.0	178.3	148.0	132.3	127.7	103.3	102.1
Capital Accounts.....	37a	85.8	88.7	89.9	89.9	94.7	110.3	118.0	136.6	154.0	162.2	167.4	179.5
Other Items (Net).....	37r	111.3	158.5	153.1	138.5	173.5	90.5	399.1	409.5	612.9	619.2	1,040.9	1,055.4
Money plus Quasi-Money.....	35l	913.6	1,104.3	1,095.3	1,210.1	1,389.4	1,988.6	2,390.1	2,909.7	3,174.9	3,555.6	4,063.0	4,082.6
Other Banking Institutions													
<i>Millions of Rupees: End of Period</i>													
Reserves.....	40	4.0	3.5	2.4	3.6	1.9	-	-	-	-	-	-	-
Claims on Central Government.....	42a	86.9	121.9	121.3	93.2	115.8	-	-	-	-	-	-	-
Claims on Nonfin.Pub.Enterprises.....	42c	77.5	65.1	78.1	55.1	49.1	34.5	28.0	20.7	13.6	7.9	4.1	.8
Claims on Private Sector.....	42d	76.3	99.3	124.9	152.4	186.6	163.8	176.2	184.7	202.1	217.9	252.3	267.4
Claims on Deposit Money Banks.....	42e	1.7	4.3	4.1	12.1	10.0	9.9	17.8	24.5	31.3	30.6	25.2	36.6
Time and Savings Deposits.....	45	92.7	138.2	182.8	176.1	197.0	-	-	-	-	-	-	-
Capital Accounts.....	47a	77.0	85.6	92.9	93.9	100.6	115.0	129.2	151.0	153.6	170.1	183.1	196.9
Other Items (Net).....	47r	76.7	70.3	55.1	46.5	65.8	93.2	92.8	78.9	93.3	86.3	98.6	108.0

Seychelles 718

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Government Finance													
<i>Millions of Rupees: Year Ending December 31</i>													
Deficit (-) or Surplus.....	80	-88.3	769.2	54.0	-200.5	-365.4	107.6	38.6	-385.5	496.5	....	....	270.4
Total Revenue and Grants.....	81y	1,174.9	1,323.4	1,288.9	1,172.2	1,164.1	1,288.8	1,400.7	1,533.6	1,426.7	....	....	1,867.6
Revenue.....	81	1,135.7	1,260.4	1,271.1	1,158.4	1,151.1	1,273.5	1,372.9	1,491.9	1,377.1	....	....	1,856.8
Grants.....	81z	39.2	63.0	17.8	13.8	13.0	15.3	27.8	41.7	49.6	....	....	10.8
Exp. & Lending Minus Repay.....	82z	1,263.2	2,092.6	1,342.9	1,372.7	1,529.5	1,181.2	1,362.1	1,919.1	1,923.2	....	....	1,597.2
Expenditure.....	82	1,234.5	1,443.0	1,325.9	1,276.5	1,495.2	1,680.9	1,879.7	1,905.0	1,969.8	....	....	1,596.1
Lending Minus Repayments.....	83	28.7	649.6	17.0	96.2	34.3	-499.7	-517.6	14.1	46.6	....	....	1.2
Total Financing.....	80h	88.3	769.2	54.0	200.5	365.4	-107.6	-38.6	385.5	496.5	....	....	-270.4
Domestic.....	84a	117.1	749.6	63.8	246.0	324.1	-128.6	-4.3	433.6	49.3	....	....	-283.0
Foreign.....	85a	-28.8	19.6	9.8	-45.5	41.3	21.0	-34.3	-48.1	515.8	....	....	12.6
National Accounts													
<i>Millions of Rupees</i>													
Househ.Cons.Expend.,incl.NPISHs....	96f	1,207.4	1,241.6	1,129.8	1,179.4	1,191.0	1,465.8	1,603.9	....	....	....	....	....
Government Consumption Expend....	91f	674.6	714.7	722.2	669.1	736.0	733.0	847.0	....	....	....	....	....
Gross Fixed Capital Formation.....	93e	465.4	651.2	648.5	733.9	822.6	863.1	1,100.0	....	....	....	....	....
Changes in Inventories.....	93i	6.2	46.0	17.4	.2	-19.0	109.1	56.0	....	....	....	....	....
Exports of Goods and Services.....	90c	1,207.4	1,319.2	1,250.5	1,292.0	1,592.9	1,896.9	2,045.5	....	....	....	....	....
Imports of Goods and Services (-).....	98c	1,315.4	1,544.2	1,326.0	1,454.8	1,841.4	2,159.7	2,525.8	....	....	....	....	....
Gross Domestic Product (GDP).....	99b	2,221.1	2,431.5	2,459.4	2,419.8	2,500.3	2,829.5	3,201.3	3,323.2	3,531.7	3,617.8	3,829.9	....
Net Primary Income from Abroad.....	98.n	-47.3	31.6	9.6	-91.9	-73.6	-62.1	-110.1	-128.2	451.5	....	....	....
Gross National Income (GNI).....	99a	2,173.6	2,399.9	2,469.0	2,328.0	2,426.7	2,767.5	3,091.2	3,195.1	3,380.2	3,617.8	3,829.9	....
Consumption of Fixed Capital.....	99cf	181.9	202.3	211.5	210.2	240.5	276.9	291.3	318.5	....	....	....	....
GDP Volume 1986 Prices.....	99b.p	1,851.4	1,965.9	1,950.0	1,933.9	2,029.0	2,122.1	2,238.8	2,303.7	2,336.0	2,358.2	....	....
GDP Volume (2000=100).....	99bvp	79.3	84.2	83.5	82.8	86.9	90.8	95.8	98.6	100.0	101.0	....	....
GDP Deflator (2000=100).....	99bip	79.4	81.8	83.4	82.8	81.5	88.2	94.6	95.4	100.0	101.5	....	....
<i>Millions: Midyear Estimates</i>													
Population.....	99z	.07	.07	.07	.07	.08	.08	.08	.08	.08	.08	.08	.08

Sierra Leone 724

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Interest Rates													
		<i>Percent Per Annum</i>											
Treasury Bill Rate.....	60c	78.63	28.64	12.19	14.73	29.25	12.71	22.10	32.42	26.22	13.74	15.15	15.68
Deposit Rate.....	60l	54.67	27.00	11.63	7.03	13.96	9.91	7.12	9.50	9.25	7.67	8.23	8.42
Lending Rate.....	60p	62.83	50.46	27.33	28.83	32.12	23.87	23.83	26.83	26.25	24.27	22.17	20.00
Prices													
		<i>Index Numbers (2000=100): Period Averages</i>											
Consumer Prices.....	64	20.5	25.1	31.1	39.2	48.3	55.5	75.2	100.8	100.0	102.1	98.7	106.2
International Transactions													
		<i>Millions of Leones</i>											
Exports.....	70	74,918	67,094	68,010	30,148	43,004	15,412	10,482	11,347	26,771	57,897	102,010	217,742
Imports, c.i.f.....	71	72,776	83,460	88,492	102,488	193,628	80,010	148,226	153,856	314,639	368,323	554,838	707,909
Balance of Payments													
		<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	-5.5	57.8	89.1	-118.1	-150.5	-54.9	-33.2	-99.3	412.3	97.9	-73.2	....
Goods: Exports f.o.b.....	78aad	150.4	118.3	116.0	41.5	46.8	15.7	31.6	6.3	12.8	29.2	59.8	....
Goods: Imports f.o.b.....	78abd	-139.0	-487.1	-488.7	-168.1	-226.5	-71.9	-88.8	-86.8	-436.9	-465.1	-254.9	....
Trade Balance.....	78acd	11.4	68.8	72.7	-126.7	-179.7	-56.2	-57.2	-80.5	424.1	436.0	-195.1	....
Services: Credit.....	78add	47.0	58.5	100.2	86.8	62.9	31.9	19.1	22.3	42.2	52.0	38.3	....
Services: Debit.....	78aed	-62.9	61.5	407.6	-91.8	-107.7	-47.8	-39.2	-100.9	412.8	410.9	-80.8	....
Balance on Goods & Services.....	78afd	-4.5	71.9	80.1	-131.7	-224.5	-72.1	-77.4	-159.1	494.7	494.9	-237.5	....
Income: Credit.....	78agd	6.8	2.3	1.5	.7	.8	1.5	6.8	6.2	7.4	4.3	18.3	....
Income: Debit.....	78ahd	-15.1	5.6	57.0	-30.3	-12.4	-9.4	-27.3	-14.1	42.6	44.8	-21.1	....
Balance on Gds, Serv. & Inc.....	78aid	-12.8	75.2	435.7	-161.3	-236.1	-80.0	-97.8	-167.0	499.9	205.4	-240.4	....
Current Transfers, n.i.e.: Credit.....	78ajd	8.2	19.1	47.5	44.0	87.2	25.9	65.2	68.6	92.3	120.7	170.8	....
Current Transfers: Debit.....	78akd	-8	4.7	-9	-8	-1.6	-8	-6	-1.0	4.7	43.2	-3.6	....
Capital Account, n.i.e.....	78bcd	.1	.1	.1	-	.1	.1	-	-	-	.2	50.6	....
Capital Account, n.i.e.: Credit.....	78bad	.1	.1	.1	-	.1	.1	-	-	-	.4	50.6	....
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	-	....
Financial Account, n.i.e.....	78bjd	-18.2	49.1	25.5	97.9	31.2	15.4	10.6	-27.3	124.6	30.1	-8	....
Direct Investment Abroad.....	78bdd	-	-	-	-	....	....	....	....	....	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	-5.6	7.5	2.9	7.3	.7	1.8	.1	.5	39.0	9.8	1.6	....
Portfolio Investment Assets.....	78bfd	-	-	-	-	....	....	....	....	....	....	.1	....
Equity Securities.....	78bkd	-	-	-	-	....	....	....	....	....	....	.1	....
Debt Securities.....	78bld	-	-	-	-	....	....	....	....	....	....	-	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	....	....	....	....	....	....	....	....
Equity Securities.....	78bmd	-	-	-	-	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	-	-	-	-	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxnd	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-31.2	44.6	-8	15.6	1.8	-9	-50.8	-31.3	44.2	3.5	8.1	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	.8	....
General Government.....	78bpd	-	-	-	-	....	....	....	....	....	....	....	....
Banks.....	78bqd	-7.8	40.0	4.4	15.9	3.5	-9	-6.3	-5.7	.1	3.4	1.9	....
Other Sectors.....	78brd	-23.4	4.6	5.2	-4	-1.6	-	-44.4	-25.6	44.1	-1	5.4	....
Other Investment Liab., n.i.e.....	78bid	18.6	71.2	21.8	75.1	28.7	14.5	61.3	3.4	41.3	23.7	-10.5	....
Monetary Authorities.....	78bsd	-	44.5	-	-	-	-	-	-	-	-	-	....
General Government.....	78btd	16.6	31.1	45.2	69.2	30.7	14.6	62.4	30.3	43.4	45.7	-10.5	....
Banks.....	78bud	3.1	2.6	2.8	-1.5	-	-	-	-	-	-	-	....
Other Sectors.....	78bvd	-1.1	4.8	9.5	7.4	-1.9	-1	-1.1	-26.9	2.1	22.1	-	....
Net Errors and Omissions.....	78cad	39.8	16.1	55.1	21.5	97.1	59.1	24.7	110.5	2.5	97.2	-28.8	....
Overall Balance.....	78cbd	16.2	7.5	59.5	1.3	-22.2	19.7	2.1	-16.1	9.8	29.6	-52.2	....
Reserves and Related Items.....	79dad	-16.2	7.5	59.5	-1.3	22.2	-19.7	-2.1	16.1	9.8	29.6	52.2	....
Reserve Assets.....	79dbd	-14.0	43.6	48.6	-17.2	10.9	-26.7	-18.2	7.2	2.0	43.9	-32.3	....
Use of Fund Credit and Loans.....	79dcd	-5.2	8.4	55.1	15.9	11.3	7.0	16.1	8.9	41.8	45.8	5.0
Exceptional Financing.....	79ded	3.0	14.4	22.9	-	79.5

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Investment Position													
<i>Millions of US Dollars</i>													
Assets.....	79aad	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Direct Investment Abroad.....	79abd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Portfolio Investment.....	79acd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equity Securities.....	79add	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Debt Securities.....	79aed	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives.....	79ald	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment.....	79afd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Monetary Authorities.....	79agd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Government.....	79ahd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Banks.....	79aid	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Sectors.....	79ajd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reserve Assets.....	79akd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Liabilities.....	79lad	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dir. Invest. in Rep. Economy.....	79lbd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Portfolio Investment.....	79lcd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equity Securities.....	79ldd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Debt Securities.....	79led	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives.....	79lld	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment.....	79lfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Monetary Authorities.....	79lfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Government.....	79lhd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Banks.....	79lid	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Sectors.....	79ljd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Government Finance													
<i>Millions of Leones: Year Ending December 31</i>													
Deficit (-) or Surplus.....	80	46,502	47,099	26,123	-39,835	-49,925	-48,300	47,724	-102,373	424,064	.....	.....
Revenue.....	81	35,384	54,294	67,414	61,743	69,713	85,498	77,199	85,819	152,174	.....	.....
Grants Received.....	81z	5,107	7,302	11,117	5,734	8,529	9,495	22,456	65,391	106,107	.....	.....
Expenditure.....	82	56,993	78,695	104,654	107,312	128,167	143,293	1147,052	252,884	370,697	.....	.....
Lending Minus Repayments.....	83	-	-	-	-	-	-	327	699	11,648	.....	.....
Financing													
Domestic.....	84a	356	61	4,681	2,431	25,270	7,488	47,784	88,807	11,679	.....	.....
Foreign.....	85a	16,146	17,037	27,804	37,404	24,655	40,812	60	13,566	112,385	.....	.....
Debt: Domestic.....	88a	16,508	18,164	24,311	26,007	41,613	52,368	1133,201	231,666	232,663	.....	.....
Debt: Foreign.....	89a	367,739	408,626	444,894	656,205	966,326	941,853	1,840,991	2,755,965	2,153,630	.....	.....
National Accounts													
<i>Millions of Leones: Year Ending December 31</i>													
Househ.Cons.Expend.,incl.NPISHs....	96f	278,714	372,262	436,876	566,824	709,799	734,139	887,613	1,040,868	1,142,681	1,398,461	1,528,299	1,713,929
Government Consumption Expend....	91f	28,867	44,067	54,247	57,869	84,973	85,954	107,236	119,746	134,374	255,265	325,223	353,541
Gross Fixed Capital Formation.....	93e	35,128	21,475	43,901	37,011	78,163	41,765	59,204	52,885	84,761	90,091	114,690	322,945
Changes in Inventories.....	93i	8,826	3,687	2,507	-914	8,689	-5,460	-1,427	-10,856	1,143
Exports of Goods and Services.....	90c	76,274	93,754	106,848	129,878	171,391	165,415	203,345	225,868	230,179	228,694	293,879	323,534
Imports of Goods and Services (-).....	98c	79,374	95,254	109,853	133,973	177,254	192,770	206,062	229,815	261,561	484,986	618,709	850,982
Gross Domestic Product (GDP).....	99b	339,609	436,304	535,019	657,604	867,072	834,502	1,051,336	1,209,552	1,330,433	1,487,724	1,658,729	1,852,477
Net Primary Income from Abroad.....	98.n	45,119	61,324	70,868	-78,196	-81,853	-92,289	-110,746	-144,985	465,955	429,157	487,167	-194,998
Gross National Income (GNI).....	99a	285,566	400,273	473,474	626,173	773,754	725,680	817,068	1,128,867
Consumption of Fixed Capital.....	99cf	20,624	27,206	34,212	37,470	39,424	71,392	59,226	69,422	49,047
GDP Volume 1989/90 Prices.....	99b.p	81,555	82,677	81,066	74,583	79,128	65,205	64,629	59,407	61,670	64,999	69,267	74,090
GDP Volume (2000=100).....	99bvp	132.2	134.1	131.5	120.9	128.3	105.7	104.8	96.3	100.0	105.4	112.3	120.1
GDP Deflator (2000=100).....	99bip	19.3	24.5	30.6	40.9	50.8	59.3	75.4	94.4	100.0	106.1	111.0	115.9
Population.....													
<i>Millions: Midyear Estimates</i>													
Population.....	99z	4.09	4.08	4.07	4.08	4.11	4.14	4.20	4.29	4.41	4.57	4.76	4.97

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Singapore Dollars per SDR: End of Period</i>													
Market Rate.....	aa	2.2617	2.2087	2.1324	2.1023	2.0129	2.2607	2.3380	2.2866	2.2560	2.3262	2.3608	2.5273
<i>Singapore Dollars per US Dollar: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	1.6449	1.6080	1.4607	1.4143	1.3998	1.6755	1.6605	1.6660	1.7315	1.8510	1.7365	1.7008
Market Rate.....	rf	1.6290	1.6158	1.5274	1.4174	1.4100	1.4848	1.6736	1.6950	1.7240	1.7917	1.7906	1.7422
<i>Index Numbers (2000=100): Period Averages</i>													
Market Rate.....	ahx	105.8	106.7	113.0	121.6	122.2	116.4	103.1	101.7	100.0	96.2	96.3	98.9
Nominal Effective Exchange Rate.....	nec	90.3	92.0	95.6	98.5	103.1	105.7	105.0	99.7	100.0	101.4	100.5	96.8
Real Effective Exchange Rate.....	rec	98.6	99.4	103.2	104.9	108.6	110.7	106.5	99.7	100.0	100.8	98.0	93.9
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	357.6	357.6	357.6	357.6	357.6	357.6	357.6	862.5	862.5	862.5	862.5	862.5
SDRs.....	1b.s	49.4	56.9	24.1	33.1	42.5	52.2	64.9	89.2	105.3	119.6	130.2	139.6
Reserve Position in the Fund.....	1c.s	113.4	157.4	172.8	199.8	204.7	248.4	297.6	303.4	237.7	297.5	351.3	379.3
of which: Outstg.Fund Borrowing.....	2c	-	-	-	-	-	-	31.3	-	-	-	-	-
Total Fund Cred.&Loans Outstg.....	2tl	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves (see notes).....	1l.d	39,885	48,361	58,177	68,695	76,847	71,289	74,928	76,843	80,132	75,375	82,021	95,746
SDRs.....	1b.d	68	78	35	49	61	70	91	122	137	150	177	207
Reserve Position in the Fund.....	1c.d	156	216	252	297	294	335	419	416	310	374	478	564
Foreign Exchange.....	1d.d	39,661	48,066	57,890	68,349	76,491	70,883	74,418	76,304	79,685	74,851	81,367	94,975
Monetary Authorities: Other Liab.....	4.d	360	299	298	262	247	164	150	792	834	731	714	741
Deposit Money Banks: Assets.....	7a.d	31,396	31,345	38,992	39,115	43,079	46,963	44,434	52,703	47,567	52,976	53,501	52,827
Liabilities.....	7b.d	29,450	32,085	40,976	46,753	55,327	62,784	49,747	50,414	54,193	56,062	58,287	59,840
Other Banking Insts.: Assets.....	7e.d	129	124	163	168	154	124	107	80	75	51	43	16
Liabilities.....	7f.d	6	10	27	19	12	11	5	8	4	2	2	1
ACU: Foreign Assets.....	7k.d	292,475	306,703	326,698	373,774	396,655	425,242	394,550	364,733	360,440	339,255	346,865	359,009
Foreign Liabilities.....	7m.d	298,497	321,390	340,295	391,907	419,343	447,032	417,127	384,962	386,812	375,951	387,285	404,383
Monetary Authorities													
<i>Millions of Singapore Dollars: End of Period</i>													
Foreign Assets.....	11	65,788	77,867	85,166	97,337	107,751	119,617	124,584	128,457	139,260	139,942	142,721	163,190
Claims on Central Government.....	12a	-	-	-	-	-	-	-	-	5,250	6,251	5,808	6,395
Reserve Money.....	14	13,531	14,669	15,577	17,040	18,189	19,200	16,641	21,395	18,471	20,032	19,964	20,653
of which: Currency Outside DMBS..	14a	8,279	8,942	9,420	9,907	10,293	10,704	10,146	11,315	11,289	11,868	12,360	12,838
Foreign Liabilities.....	16c	592	481	435	371	346	274	249	1,319	1,444	1,353	1,240	1,261
Central Government Deposits.....	16d	25,077	30,080	35,669	44,471	51,554	57,520	57,484	58,994	69,958	85,106	94,404	94,391
Other Items (Net).....	17r	26,588	32,637	33,485	35,455	37,662	42,623	50,210	46,749	54,637	39,702	32,921	53,280
Deposit Money Banks													
<i>Millions of Singapore Dollars: End of Period</i>													
Reserves.....	20	5,301	5,770	6,150	7,152	7,900	8,498	6,423	10,076	7,174	8,199	7,633	7,798
Foreign Assets.....	21	51,644	50,402	56,956	55,321	60,302	78,687	73,782	87,803	82,363	98,058	92,905	89,848
Claims on Central Government.....	22a	11,587	12,758	13,568	15,754	17,538	18,883	26,477	30,949	33,719	40,512	42,621	45,556
Claims on Private Sector.....	22d	68,851	79,282	91,375	109,885	127,272	143,409	154,844	150,199	159,083	185,048	169,048	178,253
Demand Deposits.....	24	10,236	13,940	13,991	15,443	16,747	16,807	17,093	19,794	21,973	24,215	23,468	25,884
Time and Savings Deposits.....	25	57,213	59,248	70,569	76,618	84,911	95,933	133,545	143,365	137,636	144,826	144,480	156,106
Foreign Liabilities.....	26c	48,443	51,592	59,854	66,123	77,447	105,194	82,605	83,990	93,836	103,771	101,215	101,776
Central Government Deposits.....	26d	5,744	6,385	6,584	7,538	6,896	1,529	1,766	1,632	1,465	2,089	1,768	1,813
Other Items (Net).....	27r	15,747	17,047	17,051	22,390	27,011	30,014	26,517	30,246	27,429	56,916	41,276	35,876
Monetary Survey													
<i>Millions of Singapore Dollars: End of Period</i>													
Foreign Assets (Net).....	31n	68,397	76,196	81,833	86,164	90,260	92,836	115,512	130,951	126,343	132,876	133,172	150,001
Domestic Credit.....	32	49,624	55,583	62,699	73,638	86,368	103,251	122,081	120,535	126,640	144,625	121,310	134,001
Claims on Central Govt. (Net).....	32an	49,234	53,707	58,685	66,255	74,912	84,166	103,251	103,251	103,251	103,251	103,251	103,251
Claims on Private Sector.....	32d	68,858	79,290	91,384	109,893	127,280	143,417	154,854	150,212	159,094	185,057	169,052	178,254
Money.....	34	18,515	22,882	23,411	25,350	27,040	27,511	27,239	31,109	33,262	36,083	35,828	38,722
Quasi-Money.....	35	57,213	59,248	70,569	76,618	84,911	95,933	133,545	143,365	137,636	144,826	144,480	156,106
Other Items (Net).....	37r	42,293	49,649	50,552	57,834	64,677	72,643	76,809	77,012	82,085	96,592	74,173	89,173
Money plus Quasi-Money.....	35l	75,728	82,130	93,980	101,968	111,951	123,444	160,784	174,474	170,898	180,909	180,308	194,828
Other Banking Institutions													
<i>Millions of Singapore Dollars: End of Period</i>													
Finance Companies													
Cash.....	40	1,953	1,788	2,574	2,848	2,561	2,513	2,822	3,046	2,017	1,514	1,608	475
Foreign Assets.....	41	212	200	238	237	215	208	179	133	130	95	75	27
Claims on Private Sector.....	42d	10,251	12,047	15,110	16,717	17,073	18,034	16,891	15,751	15,880	11,919	10,752	6,632
Time and Savings Deposits.....	45	9,552	10,558	13,753	15,435	15,058	15,734	15,421	14,387	13,653	10,638	9,853	5,528
Foreign Liabilities.....	46c	10	17	39	26	16	18	9	14	6	4	3	2
Capital Accounts.....	47a	1,679	1,850	2,203	2,621	3,015	3,269	3,371	3,408	3,165	2,426	2,111	1,406
Other Items (Net).....	47r	1,176	1,611	1,927	1,720	1,760	1,734	1,091	1,121	1,203	461	468	198
Post Office: Savings Deposits.....	45.i	18,007	20,085	20,127	22,188	24,734	25,130

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Nonbank Financial Institutions													
	<i>Millions of Singapore Dollars: End of Period</i>												
Cash.....	40..s	761	1,160	1,772	2,269	2,657	3,041	3,809	4,036	3,796	4,057	4,081	4,049
Foreign Assets.....	41..s	830	1,160	1,090	1,546	2,082	2,055	2,696	3,574	7,254	10,926	12,880	16,809
Claims on Central Government.....	42a.s	1,337	1,190	918	901	746	815	933	2,417	3,169	6,100	8,280	10,247
Claims on Private Sector.....	42d.s	2,919	4,270	5,488	6,715	8,261	10,095	10,392	16,333	18,555	24,525	25,592	29,354
Fixed Assets.....	42h.s	237	313	335	657	1,173	1,377	1,861	1,874	1,868	1,891	2,342	2,344
Incr. in Total Assets (Within Per.).....	49z.s	1,375	1,944	1,682	2,481	2,996	2,379	2,564	8,170	6,244	13,148	6,098	9,595
Money (National Definitions)													
	<i>Millions of Singapore Dollars: End of Period</i>												
M1.....	59ma	18,516	22,882	23,412	25,349	27,040	27,511	27,239	31,109	33,262	36,083	35,828	38,723
M2.....	59mb	75,729	82,130	93,981	101,967	111,951	123,443	160,784	174,474	170,898	180,909	180,308	194,829
M3.....	59mc	101,482	111,369	125,835	136,737	148,495	160,766	173,581	186,184	182,913	190,317	188,815	200,044
Interest Rates													
	<i>Percent Per Annum</i>												
Money Market Rate.....	60b	2.74	2.50	3.68	2.56	2.93	4.35	5.00	2.04	2.57	1.99	.96	.74
Treasury Bill Rate.....	60c	1.73	.92	1.94	1.05	1.38	2.32	2.12	1.12	2.18	1.69	.81	.64
Eurodollar Rate in Singapore.....	60d	3.88	3.33	4.86	6.04	5.52	5.75	5.53	5.42	6.55	3.66	1.80	1.22
Savings Rate.....	60k	2.14	1.62	2.31	2.81	2.72	2.75	3.11	1.37	1.33	1.16	.61	.28
Deposit Rate.....	60l	2.86	2.30	3.00	3.50	3.41	3.47	4.60	1.68	1.71	1.54	.91	.51
Lending Rate.....	60p	5.95	5.39	5.88	6.37	6.26	6.32	7.44	5.80	5.83	5.66	5.37	5.31
Prices, Production, Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Share Prices.....	62	58.2	74.7	92.3	87.2	96.5	89.1	59.6	95.2	100.0	80.7	76.6	73.0
Wholesale Prices.....	63	97.3	93.1	92.7	92.7	92.8	91.8	89.0	90.8	100.0	98.4	97.0	98.9
Consumer Prices.....	64	89.2	91.2	94.0	95.6	97.0	98.9	98.6	98.7	100.0	101.0	100.6	101.1
Manufacturing Production.....	66ey	51.5	56.7	64.1	70.7	73.0	76.4	76.1	86.7	100.0	88.4	95.9	98.6
	<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	1,620	1,636	1,693	1,748	1,801	1,876	1,932	1,976	2,196	2,120	2,129	2,152
Employment.....	67e	1,576	1,592	1,649	1,702	1,748	1,831	1,870	1,886	2,095	2,047	2,017	2,034
Unemployment.....	67c	43	44	44	74	54	46	62	90	98	73	111	116
Unemployment Rate (%).....	67r	2.7	2.7	2.6	2.7	3.0	2.4	3.2	4.6	4.4	3.4	5.2	5.4
International Transactions													
	<i>Millions of Singapore Dollars</i>												
Exports.....	70	103,351	119,475	147,327	167,515	176,271	185,613	183,763	194,290	237,826	218,029	223,901	251,096
Imports, c.i.f.....	71	117,530	137,602	156,397	176,317	185,183	196,606	174,867	188,143	232,176	207,694	208,312	222,811
	<i>2000=100</i>												
Volume of Exports.....	72	40.6	48.0	61.7	71.4	75.9	81.1	81.9	86.4	100.0	95.3	100.1	116.5
Volume of Imports.....	73	51.9	62.0	71.2	80.4	85.4	92.0	83.5	88.3	100.0	89.2	.....	.....
Export Prices (Survey).....	76	107.0	104.6	100.3	98.6	97.7	96.2	94.4	94.6	100.0	96.2	94.0	90.6
Import Prices (Survey).....	76.x	97.5	95.5	94.5	94.5	93.4	92.0	90.3	91.8	100.0	100.3	99.6	100.0

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Balance of Payments												
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	5,915	4,211	11,400	14,800	13,977	14,908	18,544	15,184	13,280	16,137	18,704
Goods: Exports f.o.b.....	78aad	66,565	77,858	97,919	122,612	129,547	129,780	110,264	116,546	139,861	124,443	128,374
Goods: Imports f.o.b.....	78abd	68,387	80,582	96,565	-117,705	-123,894	-125,099	-95,917	-104,570	+27,563	+09,675	+09,825
Trade Balance.....	78acd	-1,821	2,724	1,354	4,907	5,653	4,681	14,347	11,976	12,298	14,768	18,549
Services: Credit.....	78aed	16,200	18,597	23,044	29,160	30,453	29,579	22,192	26,362	29,098	28,855	29,701
Services: Debit.....	78aed	-9,537	+1,321	+3,898	-20,587	-22,101	-22,085	-19,320	-23,937	26,938	26,886	27,298
Balance on Goods & Services.....	78afd	4,842	4,552	10,500	13,480	14,004	12,175	17,219	14,401	14,459	16,737	20,953
Income: Credit.....	78agd	8,214	8,075	9,783	12,591	12,067	13,334	12,304	16,264	16,291	15,566	14,367
Income: Debit.....	78agd	-6,666	7,880	8,222	-10,382	-11,036	-9,441	-9,878	-14,470	+6,349	+5,020	+5,512
Balance on Gds, Serv. & Inc.....	78aid	6,390	4,747	12,061	15,690	15,035	16,067	19,645	16,195	14,401	17,283	19,808
Current Transfers, n.i.e.: Credit.....	78ajd	172	140	145	160	161	153	131	135	127	122	122
Current Transfers: Debit.....	78akd	-647	676	806	-1,050	-1,220	-1,312	-1,146	4,248	4,268	-1,227	.....
Capital Account, n.i.e.....	78bcd	-38	71	84	-73	-139	-190	-226	-191	463	461	-160
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	-	-	-	-	-	-
Capital Account: Debit.....	78bbd	-38	71	84	-73	-139	-190	-226	-191	463	461	-160
Financial Account, n.i.e.....	78bjd	1,793	+2,212	8,841	-1,550	-9,343	-12,535	-18,663	-12,747	4,926	+5,389	+5,655
Direct Investment Abroad.....	78bdd	-1,317	2,152	4,577	-2,995	-6,234	-8,955	-380	-5,397	6,061	9,548	-4,082
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	2,204	4,686	8,550	11,503	9,303	13,532	7,594	13,245	12,463	10,949	6,097
Portfolio Investment Assets.....	78bfd	1,091	7,833	7,840	-7,283	-15,137	-13,872	-10,149	-12,036	+1,482	+1,284	+1,374
Equity Securities.....	78bkd	165	7,555	7,414	-7,861	-12,024	-11,610	-5,752	-12,863	8,909	6,619	-7,879
Debt Securities.....	78blkd	926	278	426	578	-3,112	-2,263	-4,397	827	2,574	4,665	-3,495
Portfolio Investment Liab., n.i.e.....	78bgd	1,398	2,867	114	-242	980	-489	702	3,159	2,036	187	-1,272
Equity Securities.....	78bmd	1,398	2,759	169	-189	992	-496	697	3,173	2,039	161	-1,301
Debt Securities.....	78bnd	-	108	55	-52	-12	8	5	-14	4	25	29
Financial Derivatives Assets.....	78bwd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives Liabilities.....	78bxkd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment Assets.....	78bhd	-6,685	7,104	40,999	-12,738	-13,417	-43,979	-6,634	-23,942	8,452	+1,183	-289
Monetary Authorities.....	78bod	.....	.....	.....	-	-	-	-	-	-	-	-
General Government.....	78bpd	-	-	-	-	-	-	-	-	-	-	-
Banks.....	78bqd	-5,866	769	4,291	1,163	-3,359	-12,289	2,200	-9,859	1,969	9,822	1,073
Other Sectors.....	78brd	-819	7,872	6,708	-13,900	-10,058	-31,690	-8,834	-14,083	+0,420	4,361	-1,361
Other Investment Liab., n.i.e.....	78bid	5,101	8,324	5,911	10,204	15,162	41,227	-9,796	12,224	13,642	5,490	-4,735
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	-	-	-	-
General Government.....	78bud	-9	9	-4	-	-	-	-	-	-	-	-
Banks.....	78bud	5,146	1,949	5,409	3,970	8,102	18,878	-11,260	3,155	7,702	7,923	2,485
Other Sectors.....	78bvd	-36	6,384	506	6,235	7,060	22,349	1,464	9,069	5,940	2,433	-7,220
Net Errors and Omissions.....	78cad	-1,570	4,650	2,261	-4,578	2,901	5,757	3,310	1,947	4,386	+4,448	-1,546
Overall Balance.....	78cbd	6,100	7,578	4,736	8,599	7,396	7,940	2,965	4,194	6,806	861	1,342
Reserves and Related Items.....	79dad	-6,100	7,578	4,736	-8,599	-7,396	-7,940	-2,965	-4,194	6,806	861	-1,342
Reserve Assets.....	79dbd	-6,100	7,578	4,736	-8,599	-7,396	-7,940	-2,965	-4,194	6,806	861	-1,342
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-
Exceptional Financing.....	79ded	.....	.....	.....	-	-	-	-	-	-	-	-
International Investment Position												
	<i>Millions of US Dollars</i>											
Assets.....	79aad	.....	.....	.....	.....	.....	.....	.....	.....	355,213	384,199	.....
Direct Investment Abroad.....	79abd	.....	.....	.....	.....	.....	.....	.....	.....	73,025	81,392	.....
Portfolio Investment.....	79acd	.....	.....	.....	.....	.....	.....	.....	.....	56,859	64,705	.....
Equity Securities.....	79add	.....	.....	.....	.....	.....	.....	.....	.....	30,491	33,243	.....
Debt Securities.....	79aed	.....	.....	.....	.....	.....	.....	.....	.....	26,368	31,462	.....
Financial Derivatives.....	79ald	.....	.....	.....	.....	.....	.....	.....	.....	-	-	.....
Other Investment.....	79afd	.....	.....	.....	.....	.....	.....	.....	.....	149,725	155,913	.....
Monetary Authorities.....	79agd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Government.....	79ahd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Banks.....	79aid	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Sectors.....	79ajd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reserve Assets.....	79akd	.....	.....	.....	.....	.....	.....	.....	.....	75,604	82,189	.....
Liabilities.....	79lad	.....	.....	.....	.....	.....	.....	.....	.....	314,774	339,147	.....
Dir. Invest. in Rep. Economy.....	79lbd	.....	.....	.....	.....	.....	.....	.....	.....	135,630	150,164	.....
Portfolio Investment.....	79lkd	.....	.....	.....	.....	.....	.....	.....	.....	45,793	45,330	.....
Equity Securities.....	79ldd	.....	.....	.....	.....	.....	.....	.....	.....	35,781	33,206	.....
Debt Securities.....	79led	.....	.....	.....	.....	.....	.....	.....	.....	10,012	12,124	.....
Financial Derivatives.....	79ljd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment.....	79lifd	.....	.....	.....	.....	.....	.....	.....	.....	133,351	143,652	.....
Monetary Authorities.....	79lgd
General Government.....	79lhd
Banks.....	79lid
Other Sectors.....	79ljd

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Government Finance													
		<i>Millions of Singapore Dollars: Year Ending December 31</i>											
Deficit (-) or Surplus.....	80	9,537	12,998	13,086	15,870	18,868	13,612	23,163	14,577	18,094	467	-2,595	10,422
Total Revenue and Grants.....	81y	25,355	29,488	33,094	40,026	47,617	57,048	59,724	49,950	52,255	35,393	27,703	33,108
Revenue.....	81	25,355	29,488	33,094	40,026	47,617	57,048	59,724	49,950	52,255	35,393	27,703	33,108
Grants.....	81z	-	-	-	-	-	-	-	-	-	-	-	-
Exp. & Lending Minus Repay.....	82z	15,818	16,490	20,008	24,156	28,749	43,436	36,561	35,373	34,161	35,860	30,298	22,686
Expenditure.....	82	14,804	14,339	15,670	17,419	20,681	29,222	25,586	26,665	30,068	34,957	30,985	28,635
Lending Minus Repayments.....	83	1,014	2,151	4,338	6,737	8,068	14,214	10,975	8,708	4,093	903	-687	-5,948
Total Financing.....	80h	-9,537	12,998	13,086	-15,870	-18,868	-13,612	-23,163	-14,577	18,094	467	2,595	-10,422
Total Net Borrowing.....	84	-7,731	5,309	12,552	16,402	10,159	12,215	22,540	17,148	16,487	8,084	137	13,170
Use of Cash Balances.....	87	-1,806	18,307	25,638	-32,272	-29,027	-25,827	-45,703	-31,725	34,580	7,617	2,458	-23,592
Total Debt by Currency.....	88z	67,376	69,944	75,467	86,630	94,831	102,372	115,183	125,777	134,370	146,996	156,751	169,332
National.....	88b	.....	.....	.....	.....	94,831	102,372	115,183	125,777	134,370	146,996	156,751	169,332
Foreign.....	89b	.....	.....	.....	.....	-	-	-	-	-	-	-	-
National Accounts													
		<i>Millions of Singapore Dollars</i>											
Househ.Cons.Expend.,incl.NPISHs....	96f	36,415	42,232	47,183	49,085	52,336	56,077	52,604	56,826	65,120	67,473	69,213	68,652
Government Consumption Expend....	91f	7,459	8,723	9,008	10,124	12,208	13,180	13,883	14,007	17,410	18,684	19,052	18,996
Gross Fixed Capital Formation.....	93e	28,806	32,753	36,202	39,782	49,378	54,826	51,535	47,092	47,538	45,586	40,705	39,573
Changes in Inventories.....	93i	269	2,505	500	865	-2,850	760	-7,219	-2,352	3,612	7,290	-7,261	-18,328
Exports (Net).....	90n	7,887	7,356	16,039	19,107	19,747	18,077	28,818	24,618	25,331	29,463	35,988	53,060
Gross Domestic Product (GDP).....	99b	81,224	94,289	107,851	118,963	130,035	141,641	137,085	139,616	159,662	154,078	158,064	159,135
Net Primary Income from Abroad.....	98.n	2,522	315	2,384	3,131	1,454	5,780	4,060	3,042	400	978	-2,050	.....
Gross National Income (GNI).....	99a	83,746	94,604	110,235	122,094	131,488	147,421	141,144	140,977	157,600	153,044	153,677	.....
GDP Volume 1995 Prices.....	99b.p	88,047	98,838	110,109	118,963	128,653	139,599	138,399	147,834	162,162	159,073	162,493	164,266
GDP Volume (2000=100).....	99bvp	54.3	61.0	67.9	73.4	79.3	86.1	85.3	91.2	100.0	98.1	100.2	101.3
GDP Deflator (2000=100).....	99bip	93.7	96.9	99.5	101.6	102.7	103.1	100.6	95.9	100.0	98.4	98.8	98.4
Population.....													
		<i>Millions: Midyear Estimates</i>											
	99z	3.18	3.28	3.37	3.48	3.59	3.70	3.81	3.92	4.02	4.10	4.18	4.25

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Koruny per SDR: End of Period</i>													
Official Rate.....	aa	....	45.605	45.660	43.954	45.864	46.930	51.975	58.011	61.744	60.910	54.430	49.000
<i>Koruny per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	....	33.202	31.277	29.569	31.895	34.782	36.913	42.266	47.389	48.467	40.036	32.975
Official Rate.....	rf	....	30.770	32.045	29.713	30.654	33.616	35.233	41.363	46.035	48.355	45.327	36.773
<i>Index Numbers (2000=100): Period Averages</i>													
Nominal Effective Exchange Rate.....	nec	111.93	109.64	105.19	105.90	106.60	111.99	109.66	98.86	100.00	95.54	92.26	86.81
Real Effective Exchange Rate.....	rec	83.70	88.28	89.14	91.66	91.36	95.88	93.80	91.60	100.00	99.00	96.97	98.02
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	-	257.4	257.4	257.4	257.4	257.4	257.4	357.5	357.5	357.5	357.5	357.5
SDRs.....	1b.s	-	.3	58.9	39.0	11.2	19.6	1.2	.6	.4	.5	.8	.9
Reserve Position in the Fund.....	1c.s	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Cred.&Loans Outstg.....	2tl	-	405.2	439.8	307.5	222.0	184.4	134.6	96.5	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	....	416	1,691	3,364	3,419	3,230	2,869	3,371	4,022	4,141	8,809	11,678
SDRs.....	1b.d	-	-	86	58	16	26	2	1	-	1	1	1
Reserve Position in the Fund.....	1c.d	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Exchange.....	1d.d	....	415	1,605	3,306	3,403	3,204	2,867	3,370	4,022	4,140	8,808	11,677
Gold (Million Fine Troy Ounces).....	1ad	....	1.290	1.290	1.290	1.290	1.290	1.290	1.290	1.290	1.129	1.129	1.129
Gold (National Valuation).....	1and	....	76	80	85	79	72	68	59	53	45	55	67
Monetary Authorities:Other Assets.....	3..d	....	98	153	171	129	202	609	564	203	762	657	367
Other Liab.....	4..d	....	1,040	1,355	1,428	1,351	659	1,578	760	355	463	299	11,100
Deposit Money Banks: Assets.....	7a.d	....	987	1,427	1,823	2,514	3,618	3,794	1,618	2,346	2,390	2,053	2,324
Liabilities.....	7b.d	....	425	499	979	2,160	2,851	2,628	643	644	845	1,498	1,141
Monetary Authorities													
<i>Millions of Koruny: End of Period</i>													
Foreign Assets.....	11	....	19,557	60,184	107,032	115,665	121,904	130,881	168,820	202,763	239,806	381,180	499,377
Claims on Central Government.....	12a	....	46,476	46,456	25,743	30,068	5,495	9,067	1,778	-	-	-	7,700
Claims on Other Resident Sectors.....	12d	....	355	305	189	327	416	509	481	382	346	286	110,617
Claims on Banking Institutions.....	12e	....	40,654	36,143	36,485	36,585	41,340	55,242	40,225	36,236	37,802	15,073	18,067
Reserve Money.....	14	....	39,006	48,319	63,208	81,339	96,134	90,768	108,925	113,310	138,902	141,201	1130,898
of which: Currency Outside Bls.....	14a	....	25,122	28,101	34,536	43,505	48,740	49,759	57,472	67,048	80,963	84,211	191,826
Other Liabilities to Banking Insts.....	14n	....	488	225	13,324	1,833	2,682	3,369	15,191	118,534	56,572	126,826	1105,684
Other Deposits.....	15	....	9	25	60	131	117	86	364	545	739	1,636	11,465
Foreign Liabilities.....	16c	....	52,997	62,454	55,736	53,259	31,559	65,244	37,727	16,813	22,427	11,979	186,277
Central Government Deposits.....	16d	....	6,458	11,726	16,152	18,060	16,558	11,650	25,526	27,725	31,162	115,434	116,379
Bonds.....	16n	....	-	-	-	-	-	-	-	-	-	-	55,760
Capital Accounts.....	17a	....	4,151	7,977	8,239	9,244	9,316	10,322	10,580	10,573	14,787	10,802	116,105
Other Items (Net).....	17r	....	3,933	12,362	12,730	18,779	12,791	14,261	12,991	48,119	13,365	+1,340	14,596
Banking Institutions													
<i>Millions of Koruny: End of Period</i>													
Reserves.....	20	....	18,401	3,445	7,607	10,830	12,541	10,335	12,222	51,141	45,042	48,677	187,378
Other Claims on Monetary Author.....	20n	....	10,560	16,211	21,433	28,798	37,564	32,406	41,428	126,320	51,366	84,719	1161,470
Foreign Assets.....	21	....	18,773	44,634	53,916	80,189	125,842	140,045	68,402	111,169	115,818	82,200	176,619
Claims on Central Government.....	22a	....	28,798	50,693	74,653	89,709	112,716	93,002	76,936	113,360	301,964	289,192	1258,052
Claims on Other General Govt.....	22b	....	-	-	-	-	-	-	-	-	-	-	17,577
Claims on Other Resident Sectors.....	22d	....	234,292	201,643	211,839	280,307	199,242	420,986	460,428	479,203	379,653	435,123	1879,002
Demand Deposits.....	24	....	10,742	94,931	113,179	129,528	116,651	96,863	95,586	118,916	144,603	160,560	1261,072
Other Deposits.....	25	....	137,344	174,427	203,328	236,632	179,996	320,891	368,800	414,933	446,841	454,399	1113,032
Bonds.....	26n	....	-	-	5,228	5,906	5,217	3,968	7,045	8,196	6,172	11,212	112,239
Foreign Liabilities.....	26c	....	113,762	14,909	28,342	68,212	98,410	95,367	25,815	28,616	39,167	54,736	1103,565
Central Government Deposits.....	26d	....	9,458	12,151	25,436	33,197	31,917	28,018	23,248	34,230	41,446	42,246	112,117
Credit from Monetary Authorities.....	26g	....	11,204	37,705	38,406	40,224	51,606	61,528	40,741	37,402	30,661	13,016	17,913
Money Market Fund Shares.....	26m	....	-	-	-	-	-	-	-	-	-	-	-
Capital Accounts.....	27a	....	18,722	63,813	66,953	76,526	82,642	95,243	93,704	103,940	115,301	100,459	1136,024
Other Items (Net).....	27r	....	32,313	82,948	-116,453	-113,127	17,453	-18,724	-5,567	25,943	62,414	98,066	185,865
Banking Survey													
<i>Millions of Koruny: End of Period</i>													
Foreign Assets (Net).....	31n	....	14,429	27,455	76,870	74,383	117,778	110,315	173,679	268,503	294,030	396,665	1336,154
Domestic Credit.....	32	....	294,005	275,220	270,836	349,154	169,394	483,896	490,849	530,990	609,355	566,921	1534,452
Claims on Central Govt. (Net).....	32an	....	59,358	73,272	58,808	68,520	69,736	62,401	29,940	51,405	229,356	131,512	1137,256
Claims on Other General Govt.....	32b	....	-	-	-	-	-	-	-	-	-	-	17,577
Claims on Other Resident Sectors.....	32d	....	234,647	201,948	212,028	280,634	199,658	421,495	460,909	479,585	379,999	435,409	1889,619
Money.....	34	....	116,615	123,820	149,657	173,350	165,658	146,833	153,058	185,964	225,566	244,771	1153,971
Quasi-Money.....	35	....	137,353	174,452	203,388	236,763	180,113	320,977	369,164	415,478	447,580	456,035	1114,497
Money Market Fund Shares.....	36m	....	-	-	-	-	-	-	-	-	-	-	-
Bonds.....	36n	....	564	952	9,642	17,952	18,474	15,939	15,709	15,319	11,645	11,212	167,999
Capital Accounts.....	37a	....	12,873	71,790	75,192	85,770	91,958	105,565	104,284	114,513	130,088	111,261	1119,919
Other Items (Net).....	37r	....	28,170	69,025	-90,788	-90,987	10,214	3,249	20,934	66,325	86,741	135,089	185,780
Money plus Quasi-Money.....	35l	253,968	298,272	353,045	410,113	145,771	467,810	522,222	601,442	673,146	700,806	1768,468

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Interest Rates													
	<i>Percent Per Annum</i>												
Bank Rate (End of Period).....	60	....	12.00	12.00	9.75	8.80	8.80	8.80	8.80	7.75	6.50	6.00	
Money Market Rate.....	60b	....	....	....	....	....	....	....	8.08	7.76	6.33	6.08	
Deposit Rate.....	60l	....	8.02	9.32	9.01	9.30	13.44	16.25	14.37	8.45	6.46	5.33	
Lending Rate.....	60p	....	14.41	14.56	16.85	13.92	18.65	21.17	21.07	14.89	11.24	8.46	
Government Bond Yield.....	61	....	....	....	....	....	....	....	8.34	8.06	6.91	4.99	
Prices, Production, Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Producer Prices.....	63	55.58	65.14	71.64	78.10	81.32	84.97	87.73	91.08	100.00	106.60	108.81	117.85
Consumer Prices.....	64	....	54.1	61.3	67.4	71.3	75.7	80.7	89.3	100.0	1107.3	110.9	120.4
Wages.....	65	....	47.1	55.1	62.9	71.3	80.7	87.5	93.9	100.0	108.2	118.2	125.7
Industrial Production.....	66	77.2	74.4	78.0	85.9	88.0	89.1	94.0	92.1	100.0	107.3	114.5	120.8
Employment.....	67	....	101.6	100.0	102.2	103.0	102.6	102.8	100.6	100.0	107.4	107.6	109.5
	<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	....	2,509	2,511	2,481	....	2,473	....	2,558	2,594	2,634	2,623	....
Employment.....	67e	....	2,196	2,110	2,147	2,225	2,206	2,199	2,132	2,102	2,124	2,127	2,165
Unemployment.....	67c	....	369	334	325	278	297	317	417	485	508	487	459
Unemployment Rate (%).....	67r	....	....	13.7	13.1	11.3	11.8	12.5	16.2	18.6	19.2	18.5	17.5
International Transactions													
	<i>Millions of Koruny</i>												
Exports.....	70	....	168,114	214,375	255,096	270,643	277,434	377,807	423,648	548,527	611,325	652,018	803,037
Imports, c.i.f.....	71	....	204,786	218,638	273,831	350,847	361,833	483,773	492,337	619,789	749,775	785,374	867,956
Imports, f.o.b.....	71.v	110,212	195,034	211,811	260,791	340,903	345,006	460,736	468,892	590,275	714,071	747,975	826,625
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	....	580	671	390	-2,090	-1,961	-2,126	-1,155	694	....	....	....
Goods: Exports f.o.b.....	78aad	....	5,452	6,706	8,591	8,824	9,641	10,720	10,201	11,896	....	....	....
Goods: Imports f.o.b.....	78abd	....	6,365	6,645	-8,820	-11,106	-11,725	-13,071	-11,310	-12,791	....	....	....
Trade Balance.....	78acd	....	912	61	-229	-2,283	-2,084	-2,351	-1,109	895	....	....	....
Services: Credit.....	78aed	....	1,939	2,261	2,378	2,066	2,167	2,292	1,899	2,241	....	....	....
Services: Debit.....	78aed	....	4,666	4,600	-1,838	-2,028	-2,094	-2,276	-1,844	4,805	....	....	....
Balance on Goods & Services.....	78afd	....	640	722	311	-2,245	-2,011	-2,334	-1,054	459	....	....	....
Income: Credit.....	78agd	....	185	155	250	224	315	437	268	268	....	....	....
Income: Debit.....	78ahd	....	224	275	-263	-270	-438	-595	-568	623	....	....	....
Balance on Gds, Serv. & Inc.....	78aid	....	678	602	297	-2,291	-2,135	-2,492	-1,353	814	....	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	....	216	166	243	483	540	645	466	344	....	....	....
Current Transfers: Debit.....	78akd	....	418	98	-150	-282	-367	-279	-268	224	....	....	....
Capital Account, n.i.e.....	78bcd	....	564	84	46	30	-	70	158	91	....	....	....
Capital Account, n.i.e.: Credit.....	78bad	....	771	84	46	30	-	83	171	106	....	....	....
Capital Account: Debit.....	78bbd	....	208	-	-	-	-	-12	-13	45	....	....	....
Financial Account, n.i.e.....	78bjd	....	453	71	1,211	2,268	1,780	1,912	1,789	1,472	....	....	....
Direct Investment Abroad.....	78bdd	....	61	44	-10	-48	-95	-145	376	22	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	....	199	270	236	351	174	562	354	2,052	....	....	....
Portfolio Investment Assets.....	78bfd	....	774	26	157	-12	-81	-57	247	495	....	....	....
Equity Securities.....	78bkd	....	774	26	174	69	86	33	2	11	....	....	....
Debt Securities.....	78bl	....	....	-	-17	-81	-167	-91	246	206	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	....	465	304	53	29	93	841	405	1,016	....	....	....
Equity Securities.....	78bmd	....	465	111	-16	28	102	-35	47	53	....	....	....
Debt Securities.....	78bnd	....	....	193	69	1	-10	876	358	1,069	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	-	-	-	-	-	....	....	....	....	....
Financial Derivatives Liabilities.....	78bx	....	....	-	-	-	-	-	....	1	....	....	....
Other Investment Assets.....	78bhd	....	412	548	-116	-334	-1,028	190	1,713	973	....	....	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	-	....	....	....	....	....
General Government.....	78bpd	....	232	211	140	337	61	117	9	1	....	....	....
Banks.....	78bqd	....	530	344	-248	-662	-1,122	110	1,878	748	....	....	....
Other Sectors.....	78brd	....	414	7	-8	-10	33	-37	-174	226	....	....	....
Other Investment Liab., n.i.e.....	78bid	....	430	84	891	2,282	2,718	520	-1,307	407	....	....	....
Monetary Authorities.....	78bsd	....	-	38	42	52	153	55	14	26	....	....	....
General Government.....	78btd	....	145	52	-173	-124	184	-321	55	149	....	....	....
Banks.....	78bud	....	99	38	463	1,440	1,084	-138	-1,882	30	....	....	....
Other Sectors.....	78bvd	....	186	60	559	914	1,298	924	506	561	....	....	....
Net Errors and Omissions.....	78cad	....	183	380	144	162	280	-333	-14	51	....	....	....
Overall Balance.....	78cbd	....	14	1,205	1,791	370	99	-478	777	920	....	....	....
Reserves and Related Items.....	79dad	....	44	4,205	-1,791	-370	-99	478	-777	920	....	....	....
Reserve Assets.....	79dbd	....	404	4,256	-1,590	-245	-47	545	-725	794	....	....	....
Use of Fund Credit and Loans.....	79dcd	89	51	-201	-125	-52	-67	-52	425
Exceptional Financing.....	79ded

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Investment Position													
	<i>Millions of US Dollars</i>												
Assets.....	79aad	....	....	8,421	10,156	10,311	10,648	10,322	8,652	10,089	....	14,686	....
Direct Investment Abroad.....	79abd	....	....	166	139	182	234	404	342	364	....	491	....
Portfolio Investment.....	79acd	....	....	429	259	282	330	406	146	336	....	686	....
Equity Securities.....	79add	....	....	424	234	171	71	35	28	15	....	42	....
Debt Securities.....	79aed	....	....	5	25	111	259	371	118	321	....	644	....
Financial Derivatives.....	79ald	....	....	—	—	—	—	—	—	—	....	—	....
Other Investment.....	79afd	....	....	5,633	5,896	5,948	6,461	6,267	4,419	5,006	....	4,313	....
Monetary Authorities.....	79agd	....	....	—	—	—	—	—	—	—	....	—	....
General Government.....	79ahd	....	....	2,947	2,928	2,393	2,136	1,897	1,657	1,484	....	1,101	....
Banks.....	79aid	....	....	1,451	1,676	2,276	3,141	3,203	1,526	2,186	....	1,660	....
Other Sectors.....	79ajd	....	....	1,234	1,291	1,280	1,185	1,167	1,236	1,335	....	1,552	....
Reserve Assets.....	79akd	....	....	2,192	3,862	3,898	3,623	3,244	3,745	4,384	....	9,196	....
Liabilities.....	79lad	....	....	6,137	7,316	9,769	11,848	14,656	13,200	14,368	....	22,448	....
Dir. Invest. in Rep. Economy.....	79lbd	....	....	897	1,297	2,046	2,083	2,890	3,188	4,504	....	10,465	....
Portfolio Investment.....	79lcd	....	....	583	608	563	595	1,549	2,039	2,830	....	3,323	....
Equity Securities.....	79ldd	....	....	56	43	62	157	102	341	260	....	509	....
Debt Securities.....	79led	....	....	527	565	500	438	1,447	1,698	2,570	....	2,814	....
Financial Derivatives.....	79lld	....	....	—	—	—	—	—	—	—	....	17	....
Other Investment.....	79lfd	....	....	4,657	5,411	7,161	9,170	10,217	7,974	7,034	....	8,644	....
Monetary Authorities.....	79lfd	....	....	682	537	442	507	536	522	324	....	435	....
General Government.....	79lhd	....	....	1,101	958	786	912	621	671	788	....	944	....
Banks.....	79lhd	....	....	537	901	2,290	3,109	2,950	680	687	....	1,534	....
Other Sectors.....	79ljd	....	....	2,338	3,015	3,642	4,642	6,109	6,100	5,235	....	5,732	....
Government Finance													
	<i>Millions of Koruny: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	....	....	....	-8,540	-28,430	-28,663	-26,637	27,464	32,012	110,172	-33,537	
Total Revenue and Grants.....	81y	....	....	....	254,769	265,402	274,888	315,683	325,614	331,821	366,636	387,288	
Revenue.....	81	....	....	....	254,510	265,146	274,677	315,436	325,402	331,649	366,552	387,242	
Grants.....	81z	....	....	....	259	256	211	247	212	172	84	46	
Exp. & Lending Minus Repay.....	82z	....	....	....	263,309	293,832	303,551	342,320	353,078	363,833	256,464	420,825	
Expenditure.....	82	....	....	....	266,814	290,026	303,952	317,447	368,407	366,901	434,127	438,960	
Lending Minus Repayments.....	83	....	....	....	-3,505	3,806	-401	24,873	45,329	3,068	477,663	-18,135	
Total Financing.....	80h	....	....	....	8,540	28,430	28,663	26,637	27,464	32,012	410,172	33,537	
Domestic.....	84a	....	....	....	12,761	21,518	-6,057	-2,112	681	24,080	404,078	36,489	
Foreign.....	85a	....	....	....	-4,221	6,912	34,720	28,749	28,145	7,932	....	-2,952	
Total Debt by Residence.....	88	....	....	....	153,910	194,125	215,605	238,061	274,870	417,450	399,947	439,097	
Domestic.....	88a	....	....	....	120,741	144,581	141,813	133,625	137,849	293,003	289,132	335,130	
Foreign.....	89a	....	....	....	33,169	49,544	73,792	104,436	137,021	124,447	110,815	103,967	
National Accounts													
	<i>Millions of Koruny</i>												
Househ. Cons. Expend., incl. NPISHs....	96f	....	227,835	260,998	300,439	340,419	380,935	429,243	480,727	528,000	585,900	632,096	678,075
Government Consumption Expend....	91f	....	99,877	102,846	118,427	143,290	153,250	169,808	167,358	184,796	203,416	219,855	239,588
Gross Fixed Capital Formation.....	93e	....	123,374	131,819	144,248	205,846	243,539	281,774	249,792	242,277	291,027	300,560	308,404
Changes in Inventories.....	93i	....	22,000	27,900	-1,100	16,000	2,600	-16,100	-17,094	1,900	11,950	20,423	-6,379
Exports of Goods and Services.....	90c	....	233,214	296,372	336,007	345,557	405,319	466,740	518,078	661,511	741,008	787,349	933,235
Imports of Goods and Services (-).....	98c	....	250,964	268,502	321,590	412,667	472,995	550,048	554,821	684,402	823,451	865,126	951,121
Gross Domestic Product (GDP).....	99b	....	411,366	495,649	576,502	638,449	712,679	781,437	844,108	934,079	1,009,839	1,096,384	1,195,812
GDP Volume 1995 Prices.....	99b.p	....	512,849	544,674	576,502	611,935	640,151	667,107	676,919	690,697	716,845	748,385	779,875
GDP Volume (2000=100).....	99bvp	....	74.3	78.9	83.5	88.6	92.7	96.6	98.0	100.0	103.8	108.4	112.9
GDP Deflator (2000=100).....	99bip	....	59.3	67.3	73.9	77.1	82.3	86.6	92.2	100.0	104.2	108.3	113.4
Population.....													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	5.30	5.33	5.35	5.36	5.37	5.38	5.39	5.39	5.39	5.40	5.40	

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>Tolars per SDR: End of Period</i>											
Official Rate.....	aa	135.71	181.09	184.61	187.28	203.44	228.27	226.97	270.07	296.25	315.37	300.55	281.39
		<i>Tolars per US Dollar: End of Period (ae) Period Average (rf)</i>											
Official Rate.....	ae	98.70	131.84	126.46	125.99	141.48	169.18	161.20	196.77	227.38	250.95	221.07	189.37
Official Rate.....	rf	81.29	113.24	128.81	118.52	135.36	159.69	166.13	181.77	222.66	242.75	240.25	207.11
Fund Position		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	—	150.50	150.50	150.50	150.50	150.50	150.50	231.70	231.70	231.70	231.70	231.70
SDRs.....	1b.s	—	.03	.04	.04	.09	.05	.17	1.17	2.83	4.00	5.13	6.18
Reserve Position in the Fund.....	1c.s	—	12.88	12.87	12.88	12.88	12.88	46.46	78.40	63.19	64.16	88.77	97.34
Total Fund Cred.&Loans Outstg.....	2tl	—	8.53	4.94	2.69	.90	—	—	—	—	—	—	—
International Liquidity		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	11.d	715.54	787.80	1,498.98	1,820.79	2,297.36	3,314.67	3,638.52	3,168.00	3,196.01	4,329.99	6,980.23	8,496.91
SDRs.....	1b.d	—	.05	.06	.06	.13	.07	.24	1.60	3.69	5.03	6.98	9.18
Reserve Position in the Fund.....	1c.d	—	17.68	18.80	19.14	18.51	17.37	65.41	107.61	82.33	80.63	120.69	144.65
Foreign Exchange.....	1d.d	715.54	770.07	1,480.12	1,801.59	2,278.71	3,297.22	3,572.87	3,058.79	3,110.00	4,244.33	6,852.57	8,343.09
Gold (Million Fine Troy Ounces).....	1ad	.0003	.0003	.0003	.0003	.0003	.0003	.0003	.0003	.0003	.2431	.2429	.2429
Gold (National Valuation).....	1and	.11	.13	.12	.13	.12	.09	.09	.09	.09	67.22	83.25	101.09
Monetary Authorities:Other Assets.....	3..d	1.35	1.08	103.28	170.14	33.70	41.27	46.83	51.95	58.05	76.11	84.72	87.22
Other Liab.....	4..d	—	.06	.09	.14	.42	.34	1.05	.63	.48	1.11	.19	.13
Deposit Money Banks: Assets.....	7a.d	2,065.82	1,431.92	2,301.70	2,395.17	2,581.52	1,869.71	2,003.17	1,807.96	2,006.24	3,266.75	2,258.44	2,578.94
Liabilities.....	7b.d	1,183.47	1,058.95	1,258.55	1,483.20	1,458.57	1,219.38	1,333.58	1,440.06	1,570.22	1,760.66	2,794.88	4,586.06
Monetary Authorities		<i>Billions of Tolars: End of Period</i>											
Foreign Assets.....	11	70.77	104.02	190.06	250.85	329.81	559.27	594.10	629.76	724.66	861.63	1,580.26	1,644.70
Claims on Central Government.....	12a	8.88	18.78	15.65	15.28	15.52	15.67	16.01	16.61	17.75	9.81	9.22	26.98
Claims on Private Sector.....	12d	.05	.08	.10	.11	.15	.19	.21	.22	.25	.26	.28	.27
Claims on Deposit Money Banks.....	12e	16.29	16.00	29.90	43.06	15.72	18.08	3.91	25.82	22.25	261.38	1.29	.09
Reserve Money.....	14	37.11	51.29	80.49	100.79	116.55	143.36	171.63	208.23	212.18	287.44	282.27	297.48
of which: Currency Outside DMBs.....	14a	24.18	32.72	47.28	59.96	66.84	78.12	93.65	125.01	119.82	142.11	143.05	156.04
Liabs.of Central Bank: Securities.....	16ac	40.76	50.39	99.77	126.67	178.45	364.97	362.48	337.76	365.27	584.69	926.77	1,027.59
Restricted Deposits.....	16b	.04	.37	1.82	1.91	.86	2.29	4.30	4.30	4.58	4.91	4.76	8.22
Foreign Liabilities.....	16c	—	1.55	.92	.52	.24	.06	.17	.12	.11	.28	.04	.02
Central Government Deposits.....	16d	5.78	5.99	27.41	47.51	22.30	23.12	18.50	26.25	39.08	60.01	164.77	146.72
Capital Accounts.....	17a	12.40	29.33	27.17	31.82	43.31	58.65	55.45	96.59	134.96	182.30	191.37	153.70
Other Items (Net).....	17r	-10	.03	4.88	.08	-51	.77	1.69	-83	8.73	13.45	21.03	38.29
Deposit Money Banks		<i>Billions of Tolars: End of Period</i>											
Reserves.....	20	7.76	12.67	31.07	38.13	48.11	63.09	74.44	79.37	87.42	138.59	130.57	130.65
Claims on Mon.Author.:Securities.....	20c	36.17	42.74	82.42	106.96	160.92	345.08	344.49	327.91	365.32	584.16	919.96	1,027.18
Foreign Assets.....	21	203.90	188.79	291.07	301.77	365.23	316.32	322.91	355.75	456.17	819.78	499.28	488.37
Claims on General Government.....	22a	24.18	208.08	257.88	315.96	319.59	372.50	407.79	428.33	479.56	548.89	606.08	638.58
Claims on Private Sector.....	22d	236.86	316.45	427.04	609.72	736.01	829.98	1,066.35	1,313.36	1,538.76	1,828.26	2,067.20	2,385.56
Claims on Other Financial Insts.....	22f	.91	2.03	5.53	12.75	9.38	12.36	20.36	37.82	51.56	59.05	81.10	106.70
Demand Deposits.....	24	44.48	64.36	84.15	104.10	127.42	151.36	191.99	237.01	263.47	317.30	533.30	608.48
Time, Savings, & Fgn.Currency Dep... Money Market Instruments.....	25 26aa	197.72 10.00	334.95 16.44	494.13 12.51	647.77 26.97	807.04 13.24	1,005.28 18.47	1,188.44 21.37	1,334.29 13.56	1,618.56 24.64	2,152.14 52.56	2,255.13 92.46	2,348.74 115.59
Bonds.....	26ab	.66	2.57	8.27	18.09	23.84	33.95	36.28	40.80	53.96	66.30	92.64	114.68
Restricted Deposits.....	26b	6.04	9.51	10.28	10.98	17.04	17.63	14.93	10.80	15.09	23.08	19.80	18.78
Foreign Liabilities.....	26c	116.81	139.61	159.15	186.87	206.36	206.29	214.97	283.36	357.03	441.83	617.87	868.45
General Government Deposits.....	26d	33.55	57.93	87.22	94.87	140.69	167.98	191.06	190.17	147.10	124.77	173.63	144.60
of which: Local Govt. Deposits.....	26db	5.31	7.59	8.04	11.43	6.53	6.53	6.91	10.88	11.21	5.46	9.13	10.55
Central Govt. Lending Funds.....	26f	.91	2.43	4.87	8.29	12.34	14.04	24.35	27.88	34.35	36.75	46.03	22.93
Credit from Monetary Authorities.....	26g	15.61	15.48	29.64	41.66	15.28	17.83	3.53	25.47	22.08	260.98	1.17	.01
Liabilities to Other Financ. Insts.....	26i	6.00	9.92	5.53	10.39	15.43	23.33	33.20	41.84	57.15	71.15	87.67	120.80
Capital Accounts.....	27a	104.77	151.07	209.53	248.29	273.20	303.74	335.79	372.56	418.82	452.19	499.86	539.31
Other Items (Net).....	27r	-26.77	33.54	40.29	-13.00	-12.64	-20.58	-19.57	-35.19	33.47	20.34	415.38	-125.33

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Monetary Survey													
		<i>Billions of Tolars: End of Period</i>											
Foreign Assets (Net).....	31n	157.86	151.64	321.05	365.23	488.45	669.24	701.86	702.03	823.69	1,239.30	1,461.62	1,264.59
Domestic Credit.....	32	231.54	481.50	591.57	811.45	917.66	1,039.61	1,301.17	1,579.92	1,901.71	2,261.48	2,425.47	2,866.77
Claims on General Govt. (Net).....	32an	-6.27	162.93	158.89	188.87	172.13	197.08	214.24	228.52	311.14	373.91	276.89	374.23
Claims on Private Sector.....	32d	236.91	316.53	427.14	609.83	736.16	830.17	1,066.56	1,313.58	1,539.01	1,828.52	2,067.48	2,385.84
Claims on Other Financial Insts.....	32f	.91	2.03	5.53	12.75	9.38	12.36	20.36	37.82	51.56	59.05	81.10	106.70
Money.....	34	68.77	97.28	131.44	164.06	194.29	229.48	287.26	363.70	385.88	462.53	680.49	767.70
Quasi-Money.....	35	197.72	334.95	494.13	647.77	807.04	1,005.28	1,188.44	1,334.29	1,618.56	2,152.14	2,255.13	2,348.74
Money Market Instruments.....	36aa	10.00	16.44	12.51	26.97	13.24	18.47	21.37	13.56	24.64	52.56	92.46	115.59
Bonds.....	36ab	.66	2.57	8.27	18.09	23.84	33.95	36.28	40.80	53.96	66.30	92.64	114.68
Liabs. of Central Bank: Securities.....	36ac	4.59	7.65	117.35	19.71	17.53	19.89	18.00	9.85	-05	.52	6.81	.41
Restricted Deposits.....	36b	6.08	9.88	12.10	12.90	17.90	19.92	19.23	15.10	19.68	27.99	24.56	27.00
Central Govt. Lending Funds.....	36f	.91	2.43	4.87	8.29	12.34	14.04	24.35	27.88	34.35	36.75	46.03	22.93
Liabilities to Other Financ. Insts.....	36i	6.00	9.92	5.53	10.39	15.43	23.33	33.20	41.84	57.15	71.15	87.67	120.80
Capital Accounts.....	37a	117.17	180.40	236.70	280.11	316.51	362.39	391.24	469.15	553.78	634.50	691.24	693.00
Other Items (Net).....	37r	-22.51	28.39	11.34	-13.12	-12.02	-17.90	-16.34	-34.21	22.55	3.67	-89.96	-79.51
Money plus Quasi-Money.....	35l	266.50	432.23	625.56	811.83	1,001.33	1,234.76	1,475.70	1,697.99	2,004.44	2,614.67	2,935.62	3,116.45
Interest Rates													
		<i>Percent Per Annum</i>											
Central Bank Rate (End of Per.).....	60	126.00	19.00	17.00	11.00	11.00	11.00	11.00	9.00	11.00	12.00	10.50	7.25
Money Market Rate.....	60b	67.58	39.15	29.08	12.18	13.98	9.71	7.45	6.87	6.95	6.90	4.93	5.59
Treasury Bill Rate.....	60c	.....	.....	.....	.....	.....	.....	.....	8.63	10.94	10.88	8.73	6.53
Deposit Rate.....	60l	153.02	33.04	28.10	15.38	15.08	13.19	10.54	7.24	10.05	9.81	8.24	5.95
Lending Rate.....	60p	195.11	48.61	38.87	23.36	22.60	20.02	16.09	12.38	15.77	15.05	13.17	10.75
Prices, Production, Labor													
		<i>Index Numbers (2000=100): Period Averages</i>											
Producer Prices.....	63	46.9	57.1	67.2	75.8	80.9	85.8	90.9	92.9	100.0	108.9	114.5	117.4
Consumer Prices.....	64	36.9	49.1	59.4	67.4	74.0	80.2	86.6	91.9	100.0	108.4	116.5	123.0
Wages.....	65	26.6	39.4	49.4	58.4	67.4	75.3	82.5	90.4	100.0	111.9	122.9	132.1
Industrial Production, Seas. Adj.....	66..c	83.7	81.4	87.4	89.7	90.4	91.1	93.7	93.1	100.0	103.3	105.5	106.5
Employment.....	67	102.1	98.4	97.1	97.0	96.6	96.8	97.0	98.7	100.0	101.4	102.0	101.2
		<i>Number in Thousands: Period Averages</i>											
Labor Force.....	67d	887	885	873	867	862	869	871	877	875	881	886	875
Employment.....	67e	784	756	746	745	742	743	745	758	768	779	783	777
Unemployment.....	67c	103	129	127	121	120	125	126	119	107	102	103	98
Unemployment Rate (%).....	67r	11.5	14.6	14.5	14.0	13.9	14.4	14.5	13.6	12.2	11.6	11.6	11.2
International Transactions													
		<i>Millions of US Dollars</i>											
Exports.....	70..d	16,681	6,083	6,828	8,316	8,310	8,369	9,051	8,546	8,732	9,252	10,357	12,767
Imports, c.i.f.....	71..d	16,141	6,501	7,304	9,492	9,421	9,366	10,111	10,083	10,116	10,148	10,932	13,854

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	978.3	191.0	574.8	-74.8	55.4	50.4	-118.0	-698.3	547.7	30.9	374.8	15.0
Goods: Exports f.o.b.....	78aad	6,680.9	6,082.9	6,831.7	8,350.2	8,352.6	8,405.9	9,090.9	8,623.2	8,807.9	9,342.8	10,472.6	12,928.0
Goods: Imports f.o.b.....	78abd	5,891.8	6,237.1	7,168.2	-9,304.2	-9,178.7	-9,180.7	-9,882.9	-9,858.3	9,946.9	9,962.3	40,715.7	-13,551.8
Trade Balance.....	78acd	789.1	+54.2	336.5	-953.9	-826.1	-774.8	-792.0	-1,235.1	+1,389.9	619.5	-243.0	-623.8
Services: Credit.....	78add	1,219.3	1,392.1	1,808.1	2,026.9	2,134.7	2,040.5	2,024.6	1,875.3	1,887.6	1,959.6	2,291.5	2,791.1
Services: Debit.....	78aed	+0,037.8	+0,017.4	+1,164.7	-1,444.2	-1,494.2	-1,404.8	-1,523.8	-1,521.8	+4,437.9	+4,457.5	+7,736.1	-2,180.8
Balance on Goods & Services.....	78afd	970.6	220.5	306.9	-371.3	-185.6	-139.2	-291.2	-881.6	689.2	+17.4	312.4	-13.5
Income: Credit.....	78agd	111.7	114.5	324.7	405.6	413.1	391.8	412.9	426.9	434.0	462.6	487.8	592.0
Income: Debit.....	78ahd	-150.1	-466.0	-453.3	-204.3	-259.9	-316.4	-357.0	-363.2	407.8	443.4	-559.1	-669.5
Balance on Gds, Serv. & Inc.....	78aid	932.2	169.0	478.2	-170.0	-32.4	-63.8	-235.4	-817.9	663.0	98.2	241.1	-91.1
Current Transfers, n.i.e.: Credit.....	78ajd	93.0	154.9	237.2	247.7	250.9	259.5	299.8	334.9	340.8	390.0	451.4	506.3
Current Transfers: Debit.....	78akd	-46.9	+32.9	+40.6	-152.4	-163.1	-145.3	-182.4	-215.3	225.4	260.8	-317.7	-400.2
Capital Account, n.i.e.....	78bcd	-	4.1	3.2	-7.0	-1.9	1.1	-1.5	-7	3.5	3.6	1.6	4.3
Capital Account, n.i.e.: Credit.....	78bad	-	6.7	2.7	3.1	5.5	5.0	3.5	3.3	6.8	3.3	4.9	7.8
Capital Account: Debit.....	78bbd	-	2.6	5.8	-10.1	-7.4	-3.9	-5.0	-4.0	3.3	6.9	-3.3	-3.5
Financial Account, n.i.e.....	78bjd	-13.3	80.9	138.6	516.3	534.5	1,162.9	215.8	576.1	680.4	1,204.3	1,456.8	264.5
Direct Investment Abroad.....	78bdd	1.8	4.3	12.7	10.0	-7.0	-31.0	5.5	-47.6	65.3	+32.8	-117.0	-305.6
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	111.0	112.6	116.7	150.5	173.5	334.3	215.5	106.5	135.9	503.3	1,865.3	179.6
Portfolio Investment Assets.....	78bfd	-8.9	4.5	32.5	-28.9	6.4	-2	-30.2	-7.8	58.4	407.5	-94.1	-221.0
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-5	44.5	23.3	-73.1	-104.1
Debt Securities.....	78blbd	-8.9	4.5	32.5	-28.9	6.4	-2	-30.2	-7.3	43.9	84.2	-21.0	-116.8
Portfolio Investment Liab., n.i.e.....	78bgd	-	4.5	-	15.5	630.5	236.1	119.8	361.6	246.0	188.9	27.0	-31.0
Equity Securities.....	78bmd	-	-	-	-	-	52.2	7.2	-3.2	25.4	2.3	10.7	15.4
Debt Securities.....	78bnd	-	4.5	-	15.5	630.5	184.0	112.6	364.8	220.6	191.2	16.2	-46.3
Financial Derivatives Assets.....	78bwd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Derivatives Liabilities.....	78bxld	-	-	-	-	-	-	-	-	-	-	-	-
Other Investment Assets.....	78bhd	-157.6	313.5	211.5	-242.8	-442.0	262.3	-464.6	-568.5	519.2	206.6	-887.2	-1,089.7
Monetary Authorities.....	78bod	.5	-	98.3	-66.8	131.4	-7.6	-5.4	-5.6	5.9	6.2	-6.2	.5
General Government.....	78bpd	-1	.3	-4	-2.2	-1.4	-1.3	-1.8	-1.6	4.1	.5	-6	-9
Banks.....	78bqd	-173.8	473.6	353.1	-302.3	-321.8	479.2	-51.8	-7.8	253.7	303.1	160.1	21.2
Other Sectors.....	78brd	15.8	160.4	240.3	128.4	-250.2	-208.0	-405.6	-553.5	258.5	516.4	+0,040.4	-1,110.5
Other Investment Liab., n.i.e.....	78bid	40.4	118.3	253.1	612.1	173.1	361.4	369.8	732.0	941.3	545.7	662.8	1,732.2
Monetary Authorities.....	78bsd	-	-	.1	.1	.2	-	.1	-4	.1	-	-	-
General Government.....	78btd	-18.3	80.2	92.2	137.6	-67.6	-25.7	-18.3	-3.2	79.6	27.8	-9	-77.9
Banks.....	78bud	11.3	41.9	40.6	267.3	-19.8	4.7	90.6	260.5	290.8	230.6	375.1	1,221.7
Other Sectors.....	78bvd	47.4	80.0	120.3	207.1	260.4	382.5	297.3	474.9	570.9	343.0	288.6	588.3
Net Errors and Omissions.....	78cad	-332.4	10.7	63.7	-194.6	2.0	74.0	61.4	41.5	42.1	53.0	33.6	58.0
Overall Balance.....	78cbd	632.6	124.9	646.5	240.0	590.0	1,288.4	157.8	-81.4	178.3	1,284.6	1,866.9	341.8
Reserves and Related Items.....	79dad	-632.6	+24.9	646.5	-240.0	-590.0	-1,288.4	-157.8	81.4	+78.3	+2,844.6	+866.9	-341.8
Reserve Assets.....	79dcd	-632.6	+11.0	641.3	-236.5	-587.4	-1,287.2	-157.8	81.4	+78.3	+2,844.6	+866.9	-341.8
Use of Fund Credit and Loans.....	79dcd	-	+3.8	5.2	-3.4	-2.6	-1.2	-	-	-	-	-	-
Exceptional Financing.....	79ded	-	-	-	-	-	-	-	-	-	-	-	-
International Investment Position													
	<i>Millions of US Dollars</i>												
Assets.....	79aad	-	-	5,925.6	6,841.5	7,155.4	7,668.1	8,450.3	7,856.1	8,300.2	9,939.0	13,627.9	-
Direct Investment Abroad.....	79abd	-	-	354.0	489.9	459.5	459.4	636.2	626.5	767.6	1,005.1	1,475.9	-
Portfolio Investment.....	79acd	-	-	62.1	106.4	93.9	55.9	39.7	130.4	175.4	251.4	323.5	-
Equity Securities.....	79add	-	-	15.0	17.1	15.8	15.4	16.7	32.4	36.8	21.8	35.9	-
Debt Securities.....	79aed	-	-	47.0	89.3	78.1	40.4	22.9	98.0	138.6	229.6	287.6	-
Financial Derivatives.....	79ald	-	-	-	-	-	-	-	-	-	-	-	-
Other Investment.....	79afd	-	-	4,010.4	4,424.3	4,304.6	3,838.1	4,135.9	3,931.1	4,161.1	4,285.3	4,765.0	-
Monetary Authorities.....	79agd	-	-	103.3	170.1	33.3	40.7	46.3	51.8	57.9	76.0	84.7	-
General Government.....	79ahd	-	-	-	-	-	-	-	-	-	-	-	-
Banks.....	79aid	-	-	1,709.2	1,909.3	2,066.3	1,397.6	1,510.8	1,342.3	1,516.7	1,770.1	1,778.4	-
Other Sectors.....	79ajd	-	-	2,197.9	2,344.9	2,205.0	2,399.7	2,578.8	2,537.0	2,586.5	2,439.2	2,901.9	-
Reserve Assets.....	79akd	-	-	1,499.1	1,820.9	2,297.5	3,314.8	3,638.6	3,168.1	3,196.1	4,397.2	7,063.5	-
Liabilities.....	79lad	-	-	5,189.2	6,379.7	7,674.7	8,067.0	9,437.4	9,832.1	10,668.0	11,223.1	15,098.3	-
Dir. Invest. in Rep. Economy.....	79lbd	-	-	1,325.9	1,763.4	1,998.1	2,207.4	2,777.0	2,682.4	2,892.7	2,604.9	4,081.1	-
Portfolio Investment.....	79lcd	-	-	88.9	104.1	1,138.2	1,276.6	1,421.5	1,661.0	1,793.4	1,893.3	2,197.1	-
Equity Securities.....	79ldd	-	-	45.9	62.7	133.8	156.7	139.4	163.0	167.8	170.5	108.6	-
Debt Securities.....	79led	-	-	43.0	41.4	1,004.4	1,119.9	1,282.1	1,497.9	1,625.6	1,722.8	2,088.5	-
Financial Derivatives.....	79lld	-	-	-	-	-	-	-	-	-	-	-	-
Other Investment.....	79lfd	-	-	3,774.4	4,512.2	4,538.5	4,583.0	5,238.9	5,488.7	5,981.9	6,724.9	8,820.2	-
Monetary Authorities.....	79lgd	-	-	7.3	4.2	1.6	.2	.4	.3	-	-	-	-
General Government.....	79lhd	-	-	577.5	786.9	734.0	686.8	823.4	702.1	752.9	528.6	493.7	-
Banks.....	79ljd	-	-	561.4	686.1	1,045.9	980.7	1,017.8	1,178.4	1,298.3	1,762.8	2,549.4	-
Other Sectors.....	79ljld	-	-	2,628.3	3,035.1	2,757.0	2,915.3	3,397.4	3,608.0	3,930.7	4,433.5	5,777.0	-

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Billions of Tolars: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	....	5.37	5.06	-6.45	1.62	-43.20	-25.04	-29.63	38.90	49.73	-45.91	-77.33
Revenue.....	81	....	611.44	768.50	926.42	1,041.64	1,163.38	1,332.10	1,445.54	1,563.30	1,772.31	1,862.38	2,137.97
Grants Received.....	81z	....	-	-	.49	.96	1.76	2.45	3.18	6.44	10.06	13.23	12.18
Expenditure.....	82	....	606.07	773.56	933.36	1,040.98	1,208.34	1,366.47	1,477.07	1,613.39	1,844.07	2,023.89	2,225.91
Lending Minus Repayments.....	83	....	-	-	-	-	-6.88	1.28	4.75	41.97	402.37	1.57	
Financing													
Net Borrowing: Domestic.....	84a	....	3.10	5.41	-10.53	-11.65	12.32	22.95	-19.80	49.18	52.61	184.99	46.35
Foreign.....	85a	....	6.83	3.82	6.27	23.08	20.10	13.30	61.04	69.87	19.81	-21.30	-11.70
Use of Cash Balances.....	87	....	9.10	6.65	10.70	-13.05	10.78	-11.21	-11.61	41.79	22.69	417.78	42.67
National Accounts													
	<i>Billions of Tolars</i>												
Househ. Cons. Expend., incl. NPISHs....	96f	....	839.2	1,050.2	1,414.9	1,605.5	1,793.8	1,986.7	2,231.4	2,426.0	2,682.0	2,896.5	3,144.4
Government Consumption Expend....	91f	207.0	302.6	374.3	467.7	537.7	602.5	671.0	748.3	843.5	974.7	1,080.5	1,163.0
Gross Fixed Capital Formation.....	93e	189.6	270.2	372.7	489.5	591.6	709.7	823.2	1,019.5	1,066.8	1,164.4	1,234.8	1,350.0
Changes in Inventories.....	93i	-10.6	7.4	15.3	45.1	19.1	26.9	32.9	37.0	66.9	27.3	20.9	69.9
Exports of Goods and Services.....	90c	642.8	843.1	1,111.3	1,226.0	1,424.6	1,668.8	1,842.5	1,912.2	2,387.3	2,744.5	3,062.3	3,247.4
Imports of Goods and Services (-).....	98c	572.0	827.5	1,070.8	1,270.6	1,450.3	1,691.5	1,891.3	2,073.6	2,538.1	2,776.5	2,980.5	3,248.3
Gross Domestic Product (GDP).....	99b	1,018.0	1,435.1	1,853.0	2,372.7	2,728.2	3,110.1	3,464.9	3,874.7	4,252.3	4,761.8	5,314.5	5,726.5
Net Primary Income from Abroad.....	98.n	....	4.1	13.9	23.7	20.5	11.9	9.2	11.2	6.0	9.3	-39.4	-16.0
Gross National Income (GNI).....	99a	1,016.1	1,439.2	1,866.9	2,396.4	2,748.7	3,121.9	3,474.0	3,885.9	4,258.3	4,771.1	5,275.1	5,710.5
Net Current Transf. from Abroad.....	98t	5.6	11.3	17.1	11.2	11.2	18.9	20.1	22.2	25.7	31.2	32.1	21.7
Gross Nat'l Disposable Inc. (GNDI)....	99i	....	1,450.5	1,884.0	2,407.6	2,759.9	3,140.8	3,494.1	3,908.1	4,284.1	4,802.3	5,307.4	5,732.3
Gross Saving.....	99s	253.6	308.6	459.6	512.6	607.4	723.7	820.8	924.3	1,019.3	1,152.9	1,326.7	1,424.9
GDP Volume 1995 Prices.....	99b.p	2,104.0	2,163.8	2,279.1	2,372.7	2,459.1	2,576.2	2,668.0	2,816.2	2,925.8	3,004.1	3,107.2	3,177.6
GDP Volume (2000=100).....	99bvp	71.9	74.0	77.9	81.1	84.0	88.1	91.2	96.3	100.0	102.7	106.2	108.6
GDP Deflator (2000=100).....	99bip	33.3	45.6	55.9	68.8	76.3	83.1	89.4	94.7	100.0	109.1	117.7	124.0
Population.....													
	<i>Millions: Midyear Estimates</i>												
	99z	1.95	1.96	1.98	1.99	2.00	2.00	2.00	1.99	1.99	1.99	1.99	1.98

Solomon Islands 813

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
Official Rate.....	aa	4.2622	4.4611	4.8597	5.1668	5.2081	6.4067	6.8417	6.9671	6.6441	6.9935	10.1381	11.1309
<i>Solomon Islands Dollars per SDR: End of Period</i>													
Official Rate.....	ae	3.0998	3.2478	3.3289	3.4758	3.6219	4.7483	4.8591	5.0761	5.0994	5.5648	7.4571	7.4906
Official Rate.....	rf	2.9281	3.1877	3.2914	3.4059	3.5664	3.7169	4.8156	4.8381	5.0889	5.2780	6.7488	7.5059
<i>Index Numbers (2000=100): Period Averages</i>													
Official Rate.....	ahx	173.7	159.7	154.6	149.5	142.8	136.3	105.7	103.2	100.0	93.9	76.1	67.8
Nominal Effective Exchange Rate.....	nec	136.8	134.3	131.0	121.0	118.3	121.1	102.3	98.2	100.0	103.2	80.1	64.0
Real Effective Exchange Rate.....	rec	83.0	83.7	86.6	84.7	90.4	98.0	91.7	94.3	100.0	109.2	90.8	78.5
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	7.50	7.50	7.50	7.50	7.50	7.50	7.50	10.40	10.40	10.40	10.40	10.40
SDRs.....	1b.s	.04	.03	.01	—	.01	—	—	.01	—	.01	—	—
Reserve Position in the Fund.....	1c.s	.54	.54	.54	.54	.54	.54	.54	.54	.54	.54	.55	.55
Total Fund Cred.&Loans Outstg.....	2tl	—	—	—	—	—	—	—	—	—	—	—	—
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	23.50	20.07	17.42	15.91	32.58	36.34	49.03	51.14	32.04	19.34	18.25	37.20
SDRs.....	1b.d	.06	.04	.01	.01	.01	—	—	.01	—	.01	.01	—
Reserve Position in the Fund.....	1c.d	.74	.74	.79	.80	.77	.73	.76	.74	.71	.68	.75	.82
Foreign Exchange.....	1d.d	22.70	19.29	16.62	15.10	31.80	35.61	48.27	50.39	31.34	18.66	17.49	36.39
Monetary Authorities: Other Liab.....	4..d	.54	1.75	.42	.36	.63	.12	.44	.32	.25	—	—	1.05
Deposit Money Banks: Assets.....	7a.d	2.13	2.13	3.57	1.30	3.27	3.94	1.29	6.06	2.43	5.51	5.36	7.37
Liabilities.....	7b.d	1.71	1.75	4.82	1.82	4.00	2.56	2.58	5.56	3.13	4.35	3.97	8.17
Monetary Authorities													
<i>Millions of Solomon Islands Dollars: End of Period</i>													
Foreign Assets.....	11	73.45	65.07	58.21	55.39	117.71	153.90	237.13	261.57	163.40	106.81	136.03	277.21
Claims on Central Government.....	12a	37.92	45.39	64.47	77.98	73.06	76.36	76.15	46.56	44.47	174.96	173.47	173.01
Claims on Nonfin.Pub.Enterprises.....	12c	11.92	4.22	4.20	4.20	4.20	4.20	4.20	4.01	4.20	3.28	2.02	1.35
Claims on Deposit Money Banks.....	12e	—	—	—	—	—	—	—	—	—	—	—	—
Reserve Money.....	14	42.06	46.97	61.48	75.63	98.60	92.47	134.96	134.61	154.30	149.22	173.85	221.28
of which: Currency Outside DMBs..	14a	30.83	42.11	50.23	54.93	59.67	70.79	81.28	100.07	88.15	84.57	91.39	101.43
Restricted Deposits.....	16b	.14	1.02	.83	1.10	1.71	1.28	3.51	1.46	.66	5.70	6.01	.23
Foreign Liabilities.....	16c	1.67	5.70	1.39	1.24	2.28	.59	2.13	1.64	1.29	—	.01	7.86
Central Government Deposits.....	16d	4.88	5.98	11.11	4.28	3.84	6.55	59.75	56.00	3.61	6.82	6.99	61.13
Capital Accounts.....	17a	50.99	52.31	57.39	59.41	68.82	103.81	108.23	109.93	104.45	108.91	-45.85	-20.36
Other Items (Net).....	17r	23.56	2.70	5.32	-4.10	19.71	29.77	8.89	8.51	52.24	14.39	170.50	181.42
Deposit Money Banks													
<i>Millions of Solomon Islands Dollars: End of Period</i>													
Reserves.....	20	6.64	4.86	12.50	22.04	39.90	21.64	51.50	52.34	60.95	64.59	81.33	115.34
Foreign Assets.....	21	6.61	6.91	11.88	4.51	11.85	18.69	6.29	30.78	12.41	30.65	39.95	55.17
Claims on Central Government.....	22a	105.47	130.86	152.14	159.00	160.33	162.70	165.53	180.30	185.25	149.84	149.84	164.21
Claims on Local Government.....	22b	.48	.41	1.24	.22	.60	.31	.21	.22	.16	.16	.78	.72
Claims on Nonfin.Pub.Enterprises.....	22c	1.46	2.71	.91	1.22	2.71	.75	.78	2.58	3.59	2.00	1.97	1.36
Claims on Private Sector.....	22d	72.22	84.22	107.06	121.96	128.20	141.27	176.99	191.74	195.22	152.73	171.32	215.99
Claims on Other Banking Insts.....	22f	.32	—	—	—	—	—	—	—	—	—	—	—
Demand Deposits.....	24	74.08	81.82	112.65	116.02	138.08	141.66	130.82	166.48	162.85	162.63	164.51	230.09
Time and Savings Deposits.....	25	111.12	125.88	149.70	170.41	195.89	207.49	218.50	194.08	212.21	152.95	168.09	200.15
Money Market Instruments.....	26aa	.13	.49	.54	—	—	.31	—	.61	.56	.48	3.78	3.17
Foreign Liabilities.....	26c	5.32	5.67	16.05	6.33	14.49	12.16	12.54	28.21	15.94	24.23	29.59	61.22
Central Government Deposits.....	26d	4.31	5.17	5.24	9.32	7.83	8.22	4.35	12.88	2.35	1.10	2.89	3.93
Credit from Monetary Authorities.....	26g	—	—	—	—	—	—	—	—	—	—	—	—
Capital Accounts.....	27a	22.72	32.30	30.87	28.80	32.54	38.35	62.39	72.19	76.35	87.88	95.84	99.57
Other Items (Net).....	27r	-24.50	21.36	29.31	-21.93	-45.25	-62.82	-27.31	-16.49	42.68	29.29	-19.53	-45.36
Monetary Survey													
<i>Millions of Solomon Islands Dollars: End of Period</i>													
Foreign Assets (Net).....	31n	73.08	60.61	52.64	52.33	112.79	159.84	228.74	262.49	158.58	113.23	146.36	263.30
Domestic Credit.....	32	220.60	256.67	313.68	350.97	357.41	370.82	359.75	356.53	426.93	475.05	489.51	491.56
Claims on Central Govt. (Net).....	32an	134.20	165.10	200.27	223.37	221.72	224.29	177.57	157.98	223.76	316.88	313.44	272.16
Claims on Local Government.....	32b	.48	.41	1.24	.22	.60	.31	.21	.22	.16	.16	.78	.72
Claims on Nonfin.Pub.Enterprises.....	32c	13.38	6.94	5.11	5.42	6.90	4.95	4.98	6.60	7.78	5.28	3.98	2.70
Claims on Private Sector.....	32d	72.22	84.22	107.06	121.96	128.20	141.27	176.99	191.74	195.22	152.73	171.32	215.99
Claims on Other Banking Insts.....	32f	.32	—	—	—	—	—	—	—	—	—	—	—
Money.....	34	104.91	123.93	162.88	170.96	197.75	212.45	212.10	266.54	251.00	247.20	255.90	331.52
Quasi-Money.....	35	111.12	125.88	149.70	170.41	195.89	207.49	218.50	194.08	212.21	152.95	168.09	200.15
Money Market Instruments.....	36aa	.13	.49	.54	—	—	.31	—	.61	.56	.48	3.78	3.17
Restricted Deposits.....	36b	.14	1.02	.83	1.10	1.71	1.28	3.51	1.46	.66	5.70	6.01	.23
Capital Accounts.....	37a	73.71	84.61	88.26	88.21	101.36	142.16	170.63	182.11	180.79	196.79	49.99	79.21
Other Items (Net).....	37r	3.66	+8.65	35.88	-27.37	-26.51	-33.02	-16.25	-25.78	59.72	+4.83	152.09	140.57
Money plus Quasi-Money.....	35l	216.03	249.81	312.58	341.37	393.64	419.93	430.60	460.62	463.21	400.15	424.00	531.67

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Other Banking Institutions													
	<i>Millions of Solomon Islands Dollars: End of Period</i>												
Reserves.....	40	17.05	11.35	....	....	68.17	71.50	18.56	14.56	12.56	12.16	15.28	....
Claims on Private Sector.....	42d	54.50	65.65	....	....	113.32	125.99	139.13	140.53	142.24	143.89	144.60	....
Quasi-Monetary Liabilities.....	45	5.96	9.12	10.00	11.76	13.90	16.48	17.18	19.31	19.32	25.64	25.92	....
Central Govt. Lending Funds.....	46f	6.47	12.22	7.44	2.43	1.88	1.35	1.32	1.32	7.15	7.15	7.15	....
Credit from Monetary Authorities.....	46g	9.26	6.81	—	—	11.77	11.35	6.13	6.44	6.13	6.13	6.13	....
Credit from Deposit Money Banks.....	46h	.12	.04	....	....	—	—	—	—	—	—	—	....
Liabs. to Nonbank Financial Insts.....	46j	9.22	8.31	....	....	3.47	1.67	7.40	7.33	7.27	7.24	7.24	....
Capital Accounts.....	47a	13.79	16.58	....	....	18.03	26.77	34.82	29.98	12.22	12.35	12.59	....
Other Items (Net).....	47r	26.74	23.93	....	....	132.44	139.88	90.84	90.70	102.71	97.54	100.84	....
Banking Survey													
	<i>Millions of Solomon Islands Dollars: End of Period</i>												
Foreign Assets (Net).....	51n	73.08	60.61	52.64	52.33	112.79	159.84	228.74	262.49	158.58	113.23	146.36	263.30
Domestic Credit.....	52	274.78	322.32	....	....	470.73	496.81	498.88	497.06	569.17	618.94	634.11	....
Claims on Central Govt. (Net).....	52an	134.20	165.10	200.27	223.37	221.72	224.29	177.57	157.98	223.76	316.88	313.44	272.16
Claims on Local Government.....	52b	.48	.41	1.24	.22	.60	.31	.21	.22	.16	.16	.78	....
Claims on Nonfin.Pub.Enterprises.....	52c	13.38	6.94	5.11	5.42	6.90	4.95	4.98	6.60	7.78	5.28	3.98	....
Claims on Private Sector.....	52d	126.72	149.88	....	....	241.52	267.26	316.12	332.26	337.46	296.61	315.91	....
Liquid Liabilities.....	55l	204.95	247.58	....	....	339.37	364.91	429.22	465.37	469.97	413.63	434.64	....
Money Market Instruments.....	56aa	.13	.49	.54	—	—	.31	—	.61	.56	.48	3.78	....
Restricted Deposits.....	56b	.14	1.02	.83	1.10	1.71	1.28	3.51	1.46	.66	5.70	6.01	....
Central Govt. Lending Funds.....	56f	6.47	12.22	7.44	2.43	1.88	1.35	1.32	1.32	7.15	7.15	7.15	....
Liabs. to Nonbank Financial Insts.....	56j	9.22	8.31	....	....	3.47	1.67	7.40	7.33	7.27	7.24	7.24	....
Capital Accounts.....	57a	87.49	101.19	....	....	119.39	168.92	205.45	212.10	193.02	209.14	62.58	....
Other Items (Net).....	57r	39.45	12.13	....	....	117.70	118.21	80.72	71.36	49.12	88.83	259.06	....
Nonbank Financial Institutions													
	<i>Millions of Solomon Islands Dollars: End of Period</i>												
Reserves.....	40.m	22.79	21.61	26.98	....	....	38.85	47.24	45.73	59.08	13.99	31.99	48.40
Claims on Central Government.....	42a.m	49.14	68.00	73.98	....	....	83.78	125.30	118.73	104.86	112.67	94.27	94.27
Claims on Nonfin.Pub.Enterprises.....	42c.m	17.75	23.72	39.95	....	....	44.44	49.24	44.70	46.68	53.02	58.31	62.96
Claims on Private Sector.....	42d.m	15.24	24.69	31.83	....	....	53.47	59.76	61.66	59.01	55.56	54.89	51.52
Claims on Other Banking Insts.....	42f.m	8.07	8.43	7.37	....	....	25.10	7.62	3.09	3.17	3.64	4.11	4.48
Capital Accounts.....	47a.m	153.64	187.03	223.57	....	....	317.28	359.00	384.31	380.05	356.73	369.87	402.34
Other Items (Net).....	47r.m	-40.65	40.58	43.46	....	....	-71.64	-69.84	-110.39	407.26	417.85	426.30	-140.70
Interest Rates													
	<i>Percent Per Annum</i>												
Treasury Bill Rate.....	60c	13.50	12.15	11.25	12.50	12.75	12.88	6.00	6.00	7.05	8.23	6.87	5.85
Deposit Rate.....	60l	12.00	9.77	9.00	8.38	6.46	2.42	2.33	2.88	2.54	1.35	.75	.75
Lending Rate.....	60p	19.75	17.80	15.72	16.59	17.78	15.71	14.84	14.50	15.49	15.72	16.42	16.33
Government Bond Yield.....	61	13.00	13.00	13.00	13.00	11.50	11.75	12.50	12.88	13.00	13.00	13.00	13.00
Prices, Production, Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Consumer Prices.....	64	47.0	51.3	58.1	63.7	71.2	76.9	86.5	93.4	100.0	106.9	117.7	129.5
Copra Production (1995=100).....	66ag	83.8	81.7	76.2	100.0	105.7	132.9	....	....	....	....	....	....
Fish Catch (1995=100).....	66al	76.4	57.1	69.6	100.0	73.2	73.2	87.5	....	....	....	....	....
	<i>Number in Thousands: Period Averages</i>												
Employment.....	67e	27	30	33	33	34	....	....	57	....	....	....	....
International Transactions													
	<i>Millions of Solomon Islands Dollars</i>												
Exports.....	70	301.18	411.44	467.88	573.15	576.65	581.53	568.75	....	....	....	390.00	....
Imports, c.i.f.....	71	326.61	436.29	459.51	526.27	536.87	682.68	722.18	....	473.64	....	321.00	....
	<i>1990=100</i>												
Volume of Exports.....	72	136.3	....	....	....	....	....	....	....	....	....	....	....
Unit Value of Exports.....	74	102.8	....	....	....	....	....	....	....	....	....	....	....

Solomon Islands 813

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Balance of Payments		<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	-1.43	7.65	3.43	8.34	14.58	-37.91	8.12	21.48	....	....	....	....
Goods: Exports f.o.b.....	78aad	101.74	129.06	142.16	168.30	161.51	156.45	141.83	164.57	....	....	....	....
Goods: Imports f.o.b.....	78abd	-87.43	436.87	442.22	-154.53	-150.55	-184.53	-159.90	-110.04	....	....	....	....
Trade Balance.....	78acd	14.31	7.81	-06	13.77	10.96	-28.09	-18.07	54.53	....	....	....	....
Services: Credit.....	78add	36.03	42.44	49.95	41.81	53.14	70.35	55.07	56.30	....	....	....	....
Services: Debit.....	78aed	-78.04	80.68	405.94	-76.93	-85.47	-107.18	-54.53	-87.49	....	....	....	....
Balance on Goods & Services.....	78afd	-27.70	46.05	56.06	-21.35	-21.37	-64.92	-17.53	23.34	....	....	....	....
Income: Credit.....	78agd	.99	.69	1.52	1.20	2.36	2.69	2.12	5.46	....	....	....	....
Income: Debit.....	78aed	-10.89	4.61	4.44	-7.96	-9.42	-11.17	-10.01	-22.38	....	....	....	....
Balance on Gds, Serv. & Inc.....	78aid	-37.60	49.97	58.97	-28.10	-28.43	-73.39	-25.42	6.41	....	....	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	43.78	47.84	66.60	53.17	57.48	52.57	56.44	41.54	....	....	....	....
Current Transfers: Debit.....	78akd	-7.62	5.52	41.06	-16.74	-14.47	-17.08	-22.90	-26.48	....	....	....	....
Capital Account, n.i.e.....	78bcd	-44	.85	2.70	.65	-2.19	-1.00	6.65	9.16	....	....	....	....
Capital Account, n.i.e.: Credit.....	78bad	-	.94	2.86	1.50	.50	.30	6.91	9.16	....	....	....	....
Capital Account: Debit.....	78bbd	-44	-09	-15	-85	-2.69	-1.29	-27	-	....	....	....	....
Financial Account, n.i.e.....	78bjd	22.44	8.22	1.49	-8.31	-1.37	45.68	16.88	-33.77	....	....	....	....
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	-	....	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	14.17	23.37	2.10	2.03	5.94	33.85	8.80	9.90	....	....	....	....
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	-	-	....	....	....	....
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-	....	....	....	....
Debt Securities.....	78blb	-	-	-	-	-	-	-	-	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	-	-	-	-	....	....	....	....
Equity Securities.....	78bmd	-	-	-	-	-	-	-	-	....	....	....	....
Debt Securities.....	78bnd	-	-	-	-	-	-	-	-	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	-	-	-	-	-	-	-	....	....	....	....
Financial Derivatives Liabilities.....	78bx	....	-	-	-	-	-	-	-	....	....	....	....
Other Investment Assets.....	78bhd	-07	-	-	-	-	-	-	.04	....	....	....	....
Monetary Authorities.....	78bod	....	-	-	-	-	-	-	-	....	....	....	....
General Government.....	78bpd	-	-	-	-	-	-	-	-	....	....	....	....
Banks.....	78bqd	-07	-	-	-	-	-	-	-	....	....	....	....
Other Sectors.....	78brd	-	-	-	-	-	-	-	.04	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	8.33	45.15	-61	-10.34	-7.32	11.84	8.08	-43.72	....	....	....	....
Monetary Authorities.....	78bsd	.41	1.32	4.25	.03	.08	-62	-37	-	....	....	....	....
General Government.....	78btd	1.57	.94	4.34	6.20	5.72	5.17	8.60	-11.02	....	....	....	....
Banks.....	78bud	-82	.03	3.31	-2.85	2.30	-62	-1.23	-27	....	....	....	....
Other Sectors.....	78bvd	7.17	47.44	4.34	-13.71	-15.42	7.91	1.08	-32.43	....	....	....	....
Net Errors and Omissions.....	78cad	-6.16	3.16	2.80	-1.45	6.96	2.31	-14.41	-1.58	....	....	....	....
Overall Balance.....	78cbd	14.40	4.74	2.04	-77	17.98	9.09	17.24	-4.72	....	....	....	....
Reserves and Related Items.....	79dad	-14.40	1.74	2.04	.77	-17.98	-9.09	-17.24	4.72	....	....	....	....
Reserve Assets.....	79dbd	-17.14	1.74	2.04	.77	-17.98	-9.09	-17.24	4.72	....	....	....	....
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	....	....	....	....
Exceptional Financing.....	79ded	2.73	-	-	-	-	-	-	....	....	....	....	....
Government Finance		<i>Millions of Solomon Islands Dollars: Year Ending December 31</i>											
Deficit (-) or Surplus.....	80	2.31	44.10	30.91	-4.56	-2.32	-54.71	-171.55	-66.02	....	....	....	....
Revenue.....	81	140.31	206.00	272.89	309.54	336.58	314.69	347.35	397.58	277.77	....	....	....
Grants Received.....	81z	84.10	43.90	35.20	45.90	52.10	-	38.30	60.00	1.00	....	....	....
Expenditure.....	82	224.00	294.00	339.00	360.00	391.00	365.00	490.00	479.00	....	....	....	....
Lending Minus Repayments.....	83	-1.90	-	-	-	-	4.40	67.20	44.60	....	....	....	....
Total Debt.....	88	....	....	....	....	....	....	....	913.00	978.70	....	....	....
Domestic.....	88a	....	....	....	....	....	....	....	316.10	385.00	....	....	....
Foreign.....	89a	....	....	....	....	358.30	463.70	622.00	596.90	593.70	....	....	....
National Accounts		<i>Millions of Solomon Islands Dollars</i>											
Gross Domestic Product (GDP).....	99b	829.4	1,250.0	1,390.8	1,250.0	1,293.1	1,390.8	1,448.7	1,585.2	1,453.4	1,453.9	1,527.6	....
Population		<i>Millions: Midyear Estimates</i>											
Population.....	99z	.34	.35	.36	.37	.39	.40	.41	.42	.44	.45	.46	.48

South Africa 199

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>Rand per SDR: End of Period</i>											
Principal Rate.....aa=.....	wa	4.19788	4.66667	5.17298	5.42197	6.73325	6.56747	8.25106	8.44711	9.86107	15.23974	11.74625	9.86684
		<i>Rand per US Dollar: End of Period (we) Period Average (wrf)</i>											
Principal Rate.....ae=.....	we	3.05300	3.39750	3.54350	3.64750	4.68250	4.86750	5.86000	6.15450	7.56850	12.12650	8.64000	6.64000
Principal Rate.....af=.....	wf	2.85201	3.26774	3.55080	3.62709	4.29935	4.60796	5.52828	6.10948	6.93983	8.60918	10.54075	7.56475
		<i>Index Numbers (2000=100): Period Averages</i>											
Principal Rate.....	ahx	242.3	211.6	194.6	190.4	161.7	150.0	126.0	113.0	100.0	81.3	65.9	91.9
Nominal Effective Exchange Rate.....	nec	180.4	173.9	165.0	152.7	134.3	135.0	116.4	105.4	100.0	85.2	67.5	83.8
Real Effective Exchange Rate.....	rec	133.8	131.3	125.7	122.2	112.7	120.6	107.9	102.1	100.0	88.3	75.5	98.0
Fund Position		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	1,365	1,365	1,365	1,365	1,365	1,365	1,365	1,869	1,869	1,869	1,869	1,869
SDRs.....	1b.s	–	9	1	3	1	7	132	210	222	223	223	223
Reserve Position in the Fund.....	1c.s	–	–	–	–	–	–	–	–	–	–	–	1
Total Fund Cred.&Loans Outstg.....	2tl	–	614	614	614	614	307	–	–	–	–	–	–
International Liquidity		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	11.d	992	1,020	1,685	2,820	942	4,799	4,357	6,353	6,083	6,045	5,904	6,496
SDRs.....	1b.d	–	12	1	5	1	9	185	288	290	280	303	331
Reserve Position in the Fund.....	1c.d	–	–	–	–	–	–	–	–	–	–	1	1
Foreign Exchange.....	1d.d	991	1,008	1,684	2,815	940	4,790	4,171	6,065	5,793	5,765	5,601	6,164
Gold (Million Fine Troy Ounces).....	1ad	6.65	4.76	4.20	4.25	3.79	3.99	4.00	3.94	5.90	5.72	5.58	3.98
Gold (National Valuation).....	1and	1,992	1,658	1,445	1,481	1,261	1,048	1,034	1,020	1,451	1,427	1,735	1,476
Monetary Authorities: Other Assets.....	3..d	478	453	392	306	227	24	19	12	10	6	8	9
Other Liab.....	4..d	385	1,812	1,633	225	93	2,161	3,177	3,254	2,683	4,028	2,647	3,136
Banking Institutions: Assets.....	7a.d	873	811	1,042	799	1,412	1,603	2,874	5,122	5,432	7,341	10,267	21,435
Liabilities.....	7b.d	7,418	6,135	7,854	9,184	9,489	9,676	10,483	8,878	8,885	8,148	6,691	10,082
Monetary Authorities		<i>Millions of Rand: End of Period</i>											
Foreign Assets.....	11	10,570	10,637	12,479	16,801	11,375	28,579	31,701	45,450	57,094	90,685	66,072	52,991
Claims on Central Government.....	12a	4,935	8,844	13,531	10,274	16,254	13,067	12,578	10,943	10,378	9,007	16,995	18,635
Claims on Private Sector.....	12d	2,414	2,978	4,296	3,003	2,055	2,502	704	603	598	574	12	14
Claims on Banking Institutions.....	12e	4,901	6,219	5,995	6,513	11,975	10,939	6,362	6,572	10,356	13,347	12,415	13,146
Reserve Money.....	14	17,952	16,428	19,347	25,091	28,517	31,771	33,500	47,346	61,883	76,428	101,685	69,829
of which: Currency Outside Banks..	14a	9,536	10,490	12,237	14,332	15,954	17,327	18,510	22,663	23,724	25,286	29,219	33,718
Foreign Liabilities.....	16c	1,176	9,023	8,966	4,151	4,572	12,535	18,617	20,029	20,307	48,840	22,873	20,821
Central Government Deposits.....	16d	9,419	12,180	10,962	10,963	9,770	8,334	6,623	5,084	4,009	2,611	2,884	8,238
Capital Accounts.....	17a	1,021	1,148	1,270	1,339	1,637	1,646	2,059	2,157	2,476	2,242	2,917	2,524
Other Items (Net).....	17r	–6,749	40,101	4,245	–4,953	–2,837	802	–9,451	–11,048	40,249	46,508	34,864	–16,625
Banking Institutions		<i>Millions of Rand: End of Period</i>											
Reserves.....	20	16,112	4,773	6,586	10,356	11,702	13,514	14,726	17,969	19,761	23,757	26,304	28,507
Foreign Assets.....	21	12,666	2,757	3,693	2,913	6,610	7,805	16,844	31,522	41,115	89,019	88,709	142,327
Claims on Central Government.....	22a	13,515	20,788	21,501	24,813	27,437	37,011	46,206	50,100	53,546	58,386	68,369	85,979
Claims on Private Sector.....	22d	111,881	235,544	278,079	324,111	380,493	434,884	506,140	553,159	637,212	779,931	818,971	1,035,583
Demand Deposits.....	24	58,977	63,902	81,736	97,050	130,858	155,065	194,873	237,083	242,244	286,776	320,393	341,694
Time and Savings Deposits.....	25	117,031	124,142	141,757	162,301	165,626	195,762	205,958	205,309	232,628	269,562	341,373	401,943
Money Market Instruments.....	26aa	4,791	4,858	3,922	4,920	5,531	3,374	2,657	7,576	5,869	8,395	16,652	15,467
Foreign Liabilities.....	26c	12,648	20,843	27,829	33,497	44,431	47,097	61,431	54,642	67,243	98,810	57,810	66,945
Central Government Deposits.....	26d	4,039	9,937	8,173	17,748	22,387	21,137	21,158	27,027	30,158	42,993	40,613	73,667
Capital Accounts.....	27a	116,021	20,065	23,998	29,302	34,470	41,664	51,920	63,470	75,581	96,032	104,453	112,845
Other Items (Net).....	27r	110,667	20,114	22,444	17,375	22,939	29,115	45,919	57,643	97,911	148,525	121,059	279,836
Banking Survey		<i>Millions of Rand: End of Period</i>											
Foreign Assets (Net).....	31n	10,588	46,472	20,624	–17,934	–31,018	–23,247	–31,502	2,301	10,658	32,054	74,099	107,553
Domestic Credit.....	32	19,287	246,036	298,272	333,490	394,082	457,993	537,847	582,694	667,567	802,294	860,850	1,058,305
Claims on Central Govt. (Net).....	32an	4,992	7,514	15,897	6,376	11,534	20,607	31,004	28,932	29,757	21,789	41,867	22,709
Claims on Private Sector.....	32d	14,295	238,522	282,375	327,114	382,548	437,386	506,844	553,762	637,810	780,505	818,983	1,035,596
Money.....	34	70,809	75,550	94,511	111,844	147,664	173,335	213,532	259,935	266,184	312,364	349,817	375,748
Quasi-Money.....	35	117,031	124,142	141,757	162,301	165,626	195,762	205,958	205,309	232,628	269,562	341,373	401,943
Money Market Instruments.....	36aa	4,791	4,858	3,922	4,920	5,531	3,374	2,657	7,576	5,869	8,395	16,652	15,467
Capital Accounts.....	37a	117,042	21,213	25,268	30,641	36,107	43,310	53,979	65,627	78,057	98,274	107,370	115,369
Other Items (Net).....	37r	1975	3,801	12,190	5,850	8,136	18,965	30,220	46,547	95,487	145,752	119,737	257,332
Money plus Quasi-Money.....	35l	118,740	199,692	236,268	274,145	313,290	369,097	419,490	465,244	498,812	581,926	691,190	777,691
Nonbank Financial Institutions		<i>Millions of Rand: End of Period</i>											
Cash.....	40..s	32,026	35,931	43,655	60,144	58,805	68,998	80,453	98,868	92,396	106,932	116,047	126,285
Claims on Central Government.....	42a.s	41,076	59,428	66,880	84,992	93,588	106,149	103,428	103,059	122,381	132,408	140,650	142,505
Claims on Official Entities.....	42b.s	18,473	24,813	22,889	22,765	20,969	24,130	21,204	21,553	20,541	25,255	24,751	31,694
Claims on Private Sector.....	42d.s	167,034	222,407	268,488	326,976	358,163	359,677	370,342	540,167	595,366	667,385	627,435	680,244
Real Estate.....	42h.s	32,354	35,735	38,868	44,064	47,459	53,403	52,261	63,514	57,507	53,761	50,131	51,941
Incr.in Total Assets(Within Per.).....	49z.s	35,316	87,351	62,466	98,161	40,043	33,373	15,331	199,473	61,030	97,550	26,727	73,655

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Financial Survey													
		<i>Millions of Rand: End of Period</i>											
Foreign Assets (Net).....	51n	#0,588	46,472	20,624	-17,934	-31,018	-23,247	-31,502	2,301	10,658	32,054	74,099	107,553
Domestic Credit.....	52	#45,870	552,684	656,529	768,223	866,802	947,949	1,032,821	1,247,473	1,405,855	1,627,342	1,653,686	1,912,748
Claims on Central Govt. (Net).....	52an	#6,068	66,942	82,777	91,368	105,122	126,756	134,432	131,991	152,138	154,197	182,517	165,214
Claims on Official Entities.....	52b	#18,473	24,813	22,889	22,765	20,969	24,130	21,204	21,553	20,541	25,255	24,751	31,694
Claims on Private Sector.....	52d	#81,329	460,929	550,863	654,090	740,711	797,063	877,186	1,093,929	1,233,176	1,447,890	1,446,418	1,715,840
Liquid Liabilities.....	55l	#155,814	163,761	192,613	214,001	254,485	300,099	339,037	366,376	406,416	474,994	575,143	651,406
Money Market Instruments.....	56aa	#4,791	4,858	3,922	4,920	5,531	3,374	2,657	7,576	5,869	8,395	16,652	15,467
Other Items (Net).....	57r	#274,677	367,593	439,370	531,368	575,768	621,229	659,626	875,822	1,004,229	1,176,006	1,135,990	1,353,429
Money (National Definitions)													
		<i>Millions of Rand: End of Period</i>											
M0.....	19ma	15,655	15,270	18,810	24,629	27,665	30,828	33,210	40,784	43,036	48,904	55,939	61,995
M1A.....	39ma	39,727	46,332	57,810	67,503	82,270	101,174	114,813	145,146	147,583	175,326	190,951	210,962
M1.....	39ma	71,571	76,398	94,538	112,745	147,580	173,092	213,921	258,282	266,924	313,211	350,598	376,855
M2.....	39mb	172,149	178,947	215,823	245,722	284,423	337,547	383,366	435,526	462,509	535,085	618,685	712,687
M3.....	39mc	197,156	210,978	244,150	281,156	319,428	374,218	428,672	472,177	507,591	595,473	698,001	783,558
M3 Seasonally Adjusted.....	39mcs	196,698	211,342	243,770	280,377	317,097	370,584	428,663	472,508	502,804	583,354	684,166	775,800
Interest Rates													
		<i>Percent Per Annum</i>											
Discount Rate (End of Period).....	60	14.00	12.00	13.00	15.00	17.00	16.00	#19.32	12.00	12.00	9.50	13.50	8.00
Money Market Rate.....	60b	14.11	10.83	10.24	13.07	15.54	15.59	17.11	13.06	9.54	#8.49	11.11	10.93
Treasury Bill Rate.....	60c	13.77	11.31	10.93	13.53	15.04	15.26	16.53	12.85	10.11	9.68	11.16	10.67
Savings Rate.....	60k	.....	.....	.....	.....	.....	.....	.....	.....	1.27	3.44	4.76	4.30
Deposit Rate.....	60l	13.78	11.50	11.11	13.54	14.91	15.38	16.50	12.24	9.20	#9.37	10.77	9.76
Lending Rate.....	60p	18.91	16.16	15.58	17.90	19.52	20.00	21.79	18.00	14.50	13.77	15.75	14.96
Government Bond Yield.....	61	15.44	13.97	14.83	16.11	15.48	14.70	15.12	14.90	13.79	11.41	11.50	9.62
Prices, Production, Labor													
		<i>Index Numbers (2000=100): Period Averages</i>											
Share Prices: All Shares.....	62	42.1	48.2	67.7	69.5	83.9	86.8	82.1	86.7	100.0	108.4	123.9	108.2
Industrial.....	62a	51.3	53.8	73.0	80.1	95.4	99.4	89.9	87.6	100.0	85.4	85.5	79.3
Gold Mining.....	62b	84.7	130.7	187.7	136.9	164.1	117.3	95.5	99.5	100.0	118.3	277.0	253.2
Producer Prices.....	63	57.8	61.6	66.7	73.1	78.1	83.7	86.6	91.6	100.0	108.5	123.9	125.9
Consumer Prices.....	64	55.8	61.2	66.6	72.4	77.8	84.4	90.3	94.9	100.0	105.7	115.4	122.1
Manufacturing Prod, Seas Adj.....	66eyc	82.3	84.2	87.2	94.3	97.8	100.3	96.9	96.4	100.0	102.8	108.2	105.8
Mining Production, Seas Adj.....	66zxc	103.7	106.7	105.2	104.4	102.6	104.7	103.6	101.5	100.0	101.4	102.2	106.6
Gold Production, Seas Adj.....	66krc	140.3	141.7	132.6	119.0	114.0	#113.4	#108.0	104.8	100.0	91.7	92.8	.....
Mfg. Employment, Seas. Adj.....	67eyc	#117.5	115.1	116.0	116.7	112.4	107.7	104.2	101.5	100.0	97.4	96.8	96.5
Mining Employment, Seas Adj.....	67zxc	#158.8	148.1	146.0	142.8	136.1	131.5	110.4	103.9	100.0	97.7	99.0	102.2
		<i>Number in Thousands: Period Averages</i>											
Unemployment.....	67c	288	313	271	273	296	310	.....	.....	4,208	4,383	4,788	.....
Unemployment Rate (%).....	67r	.....	.....	4.4	4.5	5.1	5.4	.....	23.3	26.3	28.0	30.0	.....
International Transactions													
		<i>Millions of Rand</i>											
Exports.....	70	66,774	79,279	89,907	101,051	126,101	142,937	#145,518	163,182	208,476	249,348	311,679	274,505
Gold Output (Net).....	70kr	19,391	22,449	23,671	22,537	26,300	25,818	25,907	23,289	27,159	30,909	42,344	34,749
Imports, c.i.f.....	71	56,358	65,411	83,042	110,826	129,522	151,779	#161,802	163,092	206,620	241,311	307,312	307,611
Imports, f.o.b.....	71.v	52,857	58,779	76,154	98,039	115,524	129,735	143,326	147,091	186,382	213,763	272,682	256,833
		<i>2000=100</i>											
Volume of Exports.....	72	68.4	69.6	73.4	#76.1	83.2	87.7	89.7	90.9	100.0	101.3	99.9	.....
Volume of Imports.....	73	65.7	68.9	80.0	#86.8	94.3	99.4	100.6	93.3	100.0	100.3	103.5	.....
Unit Value of Exports.....	74	44.5	48.8	55.0	#64.3	70.9	74.6	82.6	88.0	100.0	115.9	145.2
Unit Value of Imports.....	75	44.9	48.4	53.5	#60.9	66.2	70.5	78.7	86.4	100.0	115.8	141.5

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	1,967	1,503	112	-2,206	-1,842	-2,223	-2,134	-528	295	56	610	-1,456
Goods: Exports f.o.b.....	78aad	24,527	24,717	26,333	30,071	30,263	31,171	29,264	28,681	31,845	30,989	31,422	38,703
Goods: Imports f.o.b.....	78abd	-8,248	-8,485	-21,852	-27,404	-27,568	-28,848	-27,208	-24,526	-27,252	-25,809	-26,791	-35,002
Trade Balance.....	78acd	6,279	6,232	4,481	2,667	2,695	2,324	2,056	4,156	4,593	5,180	4,631	3,701
Services: Credit.....	78add	3,352	3,276	3,749	4,619	5,069	5,394	5,396	5,210	5,046	4,653	4,672	6,602
Services: Debit.....	78aed	-4,357	-4,706	-5,087	-5,971	-5,735	-6,003	-5,658	-5,759	-5,823	-5,251	-5,340	-7,554
Balance on Goods & Services.....	78afd	5,273	4,802	3,143	1,315	2,028	1,715	1,794	3,607	3,816	4,582	3,963	2,748
Income: Credit.....	78agd	930	696	972	1,136	1,077	1,399	1,474	1,791	2,511	2,480	2,179	2,751
Income: Debit.....	78ahd	-3,871	-3,352	-3,394	-4,011	-4,194	-4,612	-4,659	-5,000	-5,696	-6,267	-4,975	-6,137
Balance on Gds, Serv. & Inc.....	78afd	2,332	2,145	721	-1,560	-1,089	-1,499	-1,391	399	631	795	1,167	-637
Current Transfers, n.i.e.: Credit.....	78ajd	123	127	143	196	54	138	60	66	106	126	139	252
Current Transfers: Debit.....	78akd	-488	-769	-752	-841	-807	-862	-804	-993	-4,033	865	-695	-1,070
Capital Account, n.i.e.....	78bcd	-42	57	67	-40	-47	-193	-56	-62	52	31	-15	2
Capital Account, n.i.e.: Credit.....	78bad	28	18	20	23	27	30	24	20	19	16	20	45
Capital Account: Debit.....	78bdd	-70	75	87	-63	-74	-223	-80	-82	71	47	-35	-43
Financial Account, n.i.e.....	78bjd	-243	344	1,087	4,003	3,018	8,131	4,852	5,305	99	1,172	597	6,289
Direct Investment Abroad.....	78bdd	-1,939	292	-4,261	-2,494	-1,048	-2,324	-1,634	-1,584	277	3,515	402	-721
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	3	11	374	1,248	816	3,811	550	1,503	969	7,270	735	820
Portfolio Investment Assets.....	78bfd	-98	3	82	-447	-2,000	-4,587	-5,575	-5,113	3,672	5,331	-875	-132
Equity Securities.....	78bkd	-32	45	29	-387	-1,698	-3,891	-4,768	-4,050	3,019	4,864	-572	-43
Debt Securities.....	78bld	-66	11	53	-61	-302	-696	-807	-1,064	652	467	-303	-89
Portfolio Investment Liab., n.i.e.....	78bgd	1,841	751	2,918	2,937	4,446	11,274	9,869	13,799	1,807	2,971	457	893
Equity Securities.....	78bmd	-188	895	88	2,914	2,318	5,473	8,632	9,001	4,169	962	-388	685
Debt Securities.....	78bnd	2,029	445	2,830	23	2,127	5,802	1,237	4,798	2,361	2,009	845	207
Financial Derivatives Assets.....	78bwd	.....	.....	.....	.....	.....	-	-	-	444	-	-	-
Financial Derivatives Liabilities.....	78bxd	.....	.....	.....	.....	.....	53	97	-76	2	-	-	-
Other Investment Assets.....	78bhd	-321	269	298	-525	-599	-1,983	-694	-1,644	59	4,561	1,761	3,216
Monetary Authorities.....	78bod	-266	24	44	75	12	206	-	6	-	-	-	1
General Government.....	78bpd	-2	-	-1	1	-	2	1	-	-	407	-424	-376
Banks.....	78bqd	-23	15	85	62	-127	-122	-135	-61	244	334	-406	-57
Other Sectors.....	78brd	-30	259	255	-663	-484	-2,069	-560	-1,589	303	819	2,591	3,648
Other Investment Liab., n.i.e.....	78bid	271	542	565	3,285	1,403	1,887	2,237	-1,535	1,354	249	-1,884	2,214
Monetary Authorities.....	78bsd	279	1,495	405	-1,414	-89	2,186	1,172	105	410	1,582	-1,688	169
General Government.....	78btd	266	617	467	118	469	-120	-73	-270	6	134	1,944	-277
Banks.....	78bud	-11	359	360	2,945	1,044	-283	784	-945	1,196	787	-1,568	209
Other Sectors.....	78bvd	-263	4,061	353	1,636	-21	105	355	-425	563	680	-572	2,113
Net Errors and Omissions.....	78cad	-1,179	2,443	449	-851	-2,401	-1,120	-1,742	-446	713	1,408	466	2,927
Overall Balance.....	78cbd	503	4,341	683	907	-1,272	4,595	920	4,270	464	2,606	1,659	7,762
Reserves and Related Items.....	79dad	-503	1,341	683	-907	1,272	-4,595	-920	-4,270	464	-2,606	-1,659	-7,762
Reserve Assets.....	79dbd	-503	491	683	-907	1,272	-4,174	-502	-4,270	464	2,606	-1,659	-7,762
Use of Fund Credit and Loans.....	79dcd	-	850	-	-	-	-421	-418	-	-	-	-	-
Exceptional Financing.....	79ded	-	-	-	-	-	-	-	-	-	-	-	-
International Investment Position													
<i>Millions of US Dollars</i>													
Assets.....	79aad	25,834	25,743	27,559	33,893	35,056	47,869	56,855	92,532	95,596	65,228	73,000	.....
Direct Investment Abroad.....	79abd	17,795	17,960	19,105	23,301	24,349	23,250	26,858	32,990	32,325	19,083	23,475	.....
Portfolio Investment.....	79acd	216	145	98	632	2,605	12,060	18,231	41,961	45,264	29,793	28,720	.....
Equity Securities.....	79add	177	109	61	569	2,237	10,895	15,833	38,349	41,675	28,461	26,700	.....
Debt Securities.....	79aed	39	36	38	63	368	1,164	2,398	3,612	3,589	1,331	2,020	.....
Financial Derivatives.....	79ald	-	-	-	-	-	-	-	-	-	-	-	.....
Other Investment.....	79afd	4,005	4,171	4,349	4,985	4,657	5,297	4,565	6,308	6,720	8,881	13,167	.....
Monetary Authorities.....	79agd	475	453	392	306	227	24	19	12	10	6	8	.....
General Government.....	79ahd	1,839	1,838	2,040	2,371	2,148	1,839	1,596	2,512	2,703	703	1	.....
Banks.....	79aid	37	19	104	39	150	258	300	338	496	5,554	9,263	.....
Other Sectors.....	79ajd	1,653	1,862	1,813	2,269	2,132	3,176	2,650	3,447	3,511	2,618	3,895	.....
Reserve Assets.....	79akd	3,818	3,467	4,008	4,975	3,445	7,262	7,201	11,273	11,287	7,471	7,638	.....
Liabilities.....	79alad	40,898	44,022	52,197	62,610	60,449	68,546	69,835	116,962	102,231	75,105	82,654	.....
Dir. Invest. in Rep. Economy.....	79lbd	10,662	10,694	12,615	15,014	13,236	16,736	15,676	51,772	43,451	30,569	29,611	.....
Portfolio Investment.....	79lcd	12,549	13,470	18,998	23,446	23,804	28,143	30,547	42,249	36,529	26,402	35,677	.....
Equity Securities.....	79lidd	5,359	6,027	9,246	12,492	13,366	13,144	17,519	26,461	22,599	16,577	23,308	.....
Debt Securities.....	79led	7,190	7,443	9,752	10,953	10,439	14,999	13,028	15,789	13,930	9,825	12,369	.....
Financial Derivatives.....	79lfd	5	2	4	10	14	66	119	43	35	-	-	.....
Other Investment.....	79lifd	17,683	19,855	20,580	24,140	23,395	23,601	23,492	22,898	22,216	18,134	17,366	.....
Monetary Authorities.....	79ligd	390	2,660	2,534	1,142	979	2,578	3,181	3,261	2,681	4,026	2,646	.....
General Government.....	79lhd	3,920	3,512	3,108	3,072	3,244	2,776	2,537	3,125	3,023	717	2,805	.....
Banks.....	79lid	5,131	4,968	5,944	9,038	9,310	8,861	9,154	7,997	8,627	6,911	5,675	.....
Other Sectors.....	79lijd	8,242	8,715	8,993	10,889	9,861	9,386	8,620	8,515	7,885	6,480	6,240

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Government Finance													
		<i>Millions of Rand: Year Ending December 31</i>											
Deficit (-) or Surplus.....	80	26,423	28,342	38,690	-23,465	-28,563	-28,129	-19,464	-14,759	46,428	9,975	-6,031	-26,040
Total Revenue and Grants.....	81y	83,464	95,710	111,916	125,470	147,738	162,983	181,749	202,330	211,984	245,952	279,922	295,661
Expenditure.....	82	109,887	124,052	150,606	148,935	176,301	191,112	201,213	217,089	228,412	255,927	285,953	321,701
Total Financing.....	80h	26,423	28,342	38,690	23,465	28,563	28,129	19,465	14,778	16,428	9,975	6,031	26,040
Total Net Borrowing.....	84	21,223	31,469	37,928	25,504	24,224	26,507	21,647	13,269	17,790	19,348	7,777	45,884
Net Domestic.....	84a	20,649	31,632	35,317	24,323	21,596	23,553	21,591	7,651	10,299	6,489	26,476	42,955
Net Foreign.....	85a	574	463	2,611	1,181	2,628	2,954	56	5,618	7,491	12,859	34,253	2,929
Use of Cash Balances.....	87	5,200	3,127	762	-2,039	4,339	1,622	-2,182	1,509	4,362	9,373	-1,746	-19,844
Total Debt by Currency.....	88z	147,327	185,538	239,714	275,489	302,608	336,133	361,401	391,420	409,363	462,446	454,365	499,806
National.....	88b	144,960	180,542	231,656	265,879	288,349	320,981	345,559	371,395	378,245	395,827	374,488	427,190
Foreign.....	89b	2,367	4,996	8,058	9,610	14,259	15,152	15,842	20,025	31,118	66,619	79,877	72,616
National Accounts													
		<i>Millions of Rand</i>											
Househ.Cons.Expend.,incl.NPISHs....	96f.c	234,167	263,427	298,173	343,037	384,624	431,403	466,552	504,289	556,652	612,349	690,949	750,096
Government Consumption Expend....	91f.c	75,257	85,551	96,503	100,424	118,013	131,903	140,170	149,393	166,469	185,704	209,353	230,475
Gross Fixed Capital Formation.....	93e.c	58,255	62,601	73,045	87,042	100,632	113,221	125,333	122,162	131,984	143,048	167,662	190,256
Changes in Inventories.....	93i.c	-3,319	2,603	8,013	11,517	7,089	841	-2,740	3,903	5,808	586	10,388	12,733
Exports of Goods and Services.....	90c.c	79,398	91,578	106,842	125,870	151,967	168,693	190,811	207,057	256,448	304,874	378,534	340,963
Imports of Goods and Services (-)....	98c.c	64,403	75,919	95,747	121,093	143,340	160,718	181,972	185,037	229,757	266,122	336,631	319,357
Gross Domestic Product (GDP).....	99b.c	372,225	426,133	482,120	548,100	617,954	685,730	738,926	800,769	888,454	983,450	1,120,895	1,209,497
Net Primary Income from Abroad.....	98.nc	-8,401	8,700	8,599	-10,427	-13,380	-14,844	-17,488	-19,601	22,024	32,175	29,400	-25,532
Gross National Income (GNI).....	99a.c	363,824	417,433	473,521	537,673	604,574	670,886	721,438	781,168	866,430	951,275	1,091,495	1,183,965
Consumption of Fixed Capital.....	99cf	54,227	58,575	64,500	71,827	78,817	87,188	96,582	107,858	118,573	129,455	147,913	159,847
GDP Volume 1995 Prices.....	99b.r	508,613	514,887	531,539	548,100	571,705	586,837	591,267	603,291	624,485	641,243	664,075	676,384
GDP Volume (2000=100).....	99bvr	81.4	82.4	85.1	87.8	91.5	94.0	94.7	96.6	100.0	102.7	106.3	108.3
GDP Deflator (2000=100).....	99bir	51.4	58.2	63.8	70.3	76.0	82.1	87.8	93.3	100.0	107.8	118.6	125.7
Population.....													
		<i>Millions: Midyear Estimates</i>											
	99z	38.51	39.34	40.16	40.93	41.66	42.33	42.96	43.51	44.00	44.42	44.76	45.03

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Pesetas per SDR through 1998, Euros per SDR Thereafter: End of Period</i>													
Market Rate.....	aa	157.61	195.34	192.32	180.47	188.77	204.68	200.79	1.3662	1.4002	1.4260	1.2964	1.1765
<i>Pesetas per US Dollar through 1998, Euros per US Dollar Thereafter: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	114.62	142.21	131.74	121.41	131.28	151.70	142.61	.9954	1.0747	1.1347	.9536	.7918
Market Rate.....	rf	102.38	127.26	133.96	124.69	126.66	146.41	149.40	.9386	1.0854	1.1175	1.0626	.8860
<i>Pesetas per ECU: End of Period (ea) Period Average (eb)</i>													
ECU Rate.....	ea	138.3730	159.2800	161.5520	155.5610	162.6500	167.3270	166.3860	.....	.....	.....	.....	.....
ECU Rate.....	eb	132.2572	148.6617	158.4871	161.1758	158.6182	165.3915	167.4876	.....	.....	.....	.....	.....
<i>Index Numbers (2000=100): Period Averages</i>													
Market Rate (1995=100).....	ahx	122.1	98.4	93.1	100.0	98.4	85.2	83.5	.....	.....	.....	.....	.....
Nominal Effective Exchange Rate.....	neu	132.6	117.6	109.8	108.9	109.6	104.9	104.3	102.9	100.0	100.5	101.2	104.1
Real Effective Exchange Rate.....	reu	114.1	106.3	99.8	98.9	101.5	99.0	101.0	101.2	100.0	102.2	104.9	109.6
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	1,935	1,935	1,935	1,935	1,935	1,935	1,935	3,049	3,049	3,049	3,049	3,049
SDRs.....	1b.s	134	157	174	277	314	351	408	190	223	279	260	278
Reserve Position in the Fund.....	1c.s	832	751	760	1,065	1,110	1,409	1,558	1,111	908	1,055	1,171	1,253
of which: Outstg. Fund Borrowing.....	2c	-	-	-	-	-	-	62	-	-	-	-	-
Total Fund Cred. & Loans Outstg.....	2tl	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Res. Min. Gold (Eurosys. Def).....	11.d	45,504	41,045	41,546	34,485	57,927	68,398	55,258	33,115	30,989	29,582	34,536	19,788
SDRs.....	1b.d	184	216	255	411	451	474	575	260	290	351	354	413
Reserve Position in the Fund.....	1c.d	1,144	1,031	1,109	1,583	1,597	1,902	2,193	1,525	1,182	1,326	1,592	1,862
Foreign Exchange.....	11.d	44,176	39,798	40,182	32,491	55,879	66,023	52,490	31,329	29,516	27,905	32,590	17,513
o/w: Fin. Deriv. Rel. to Reserves.....	1ddd	.....	.....	.....	.....	.....	.....	.....	-1.01	162.84	55.52	400.60	1,001.56
Other Reserve Assets.....	1e.d	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Gold (Million Fine Troy Ounces).....	1ad	15.62	15.62	15.62	15.63	15.63	15.63	19.54	16.83	16.83	16.83	16.83	16.83
Gold (Eurosystem Valuation).....	1and	4,217	4,217	4,217	4,221	4,221	4,139	5,617	4,885	4,619	4,653	5,768	7,021
Memo: Euro Cl. on Non-EA Res.....	1dgd	.....	.....	.....	.....	.....	.....	.....	4,134	36	-	-	-
Non-Euro Cl. on EA Res.....	1dhd	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Mon. Auth.: Other Foreign Assets.....	3..d	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign Liabilities.....	4..d	457	462	515	551	983	454	480	11,004	445	317	1,488	143
Banking Insts.: Foreign Assets.....	7a.d	68,542	117,311	110,693	146,061	129,727	111,176	126,792	166,435	82,631	87,327	100,813	107,259
Foreign Liab.....	7b.d	81,501	87,093	100,658	109,245	123,359	135,020	179,175	125,663	147,328	157,560	176,270	231,737
Monetary Authorities													
<i>Billions of Pesetas through 1998; Billions of Euros Beginning 1999: End of Period</i>													
Fgn. Assets (Cl. on Non-EA Cts).....	11	5,604	6,152	5,796	4,566	7,960	10,708	8,751	41.49	37.54	38.60	38.26	21.84
Claims on General Government.....	12a.u	.....	.....	.....	.....	.....	.....	.....	15.17	14.45	13.95	14.17	30.28
o/w: Claims on Gen. Govt. in Cty.....	12a	1,881	219	2,981	3,074	3,056	2,984	3,023	15.17	14.45	13.95	14.17	16.32
Claims on Banking Institutions.....	12e.u	.....	.....	.....	.....	.....	.....	.....	60.01	61.42	39.71	40.86	51.46
o/w: Claims on Bank. Inst. in Cty.....	12e	4,296	6,525	5,949	6,641	4,439	2,267	4,471	24.18	16.14	10.55	18.20	33.19
Claims on Other Resident Sectors.....	12d.u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	.06
o/w: Cl. on Oth. Res. Sect. in Cty.....	12d	36	22	21	20	21	21	22	-	-	-	-	.06
Currency Issued.....	14a	6,025	6,509	7,165	7,535	7,942	8,378	8,437	61.35	59.79	48.75	40.50	46.38
Liabilities to Banking Insts.....	14c.u	.....	.....	.....	.....	.....	.....	.....	15.94	8.39	14.73	27.88	33.82
o/w: Liab. to Bank. Inst. in Cty.....	14c	1,728	1,283	1,430	1,394	1,310	1,484	1,788	12.49	8.39	14.73	9.29	14.41
Demand Dep. of Other Res. Sect.....	14d.u	.....	.....	.....	.....	.....	.....	.....	5.22	7.34	10.52	12.43	13.92
o/w: D. Dep. of Oth. Res. Sect. in Cty.....	14d	106	131	132	193	175	207	190	5.22	7.34	10.52	12.43	13.92
Other Dep. of Other Res. Sect.....	15..u	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
o/w: O. Dep. of Oth. Res. Sect. in Cty.....	15	.....	.....	.....	.....	.....	.....	.....	-	-	-	-	-
Bonds & Money Mkt. Instruments.....	16n.u	.....	.....	.....	.....	.....	.....	.....	3.30	-	-	-	-
o/w: Held by Resid. of Cty.....	16n	3,314	3,067	2,860	2,334	1,947	1,613	1,219	.....	.....	.....	.....	.....
Foreign Liab. (to Non-EA Cts).....	16c	52	66	68	67	129	69	69	1.00	.48	.36	1.42	.11
Central Government Deposits.....	16d.u	.....	.....	.....	.....	.....	.....	.....	16.87	22.91	2.79	2.80	3.32
o/w: Cent. Govt. Dep. in Cty.....	16d	95	193	2,058	1,752	2,742	1,890	2,120	16.87	22.91	2.79	2.80	3.32
Capital Accounts.....	17a	1,506	2,207	1,166	1,267	1,594	2,752	2,870	16.01	17.25	17.51	12.26	8.67
Other Items (Net).....	17r	-1,010	975	-132	-243	-363	-412	-426	-3.01	2.73	2.39	-3.99	-2.59
Memo: Net Claims on Eurosystem.....	12e.s	32.38	45.28	29.16	4.06	-1.14
Currency Put into Circ.....	14m	59.09	65.79

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Banking Institutions													
<i>Billions of Pesetas through 1998; Billions of Euros Beginning 1999: End of Period</i>													
Claims on Monetary Authorities.....	20	5,043	4,348	4,328	3,725	3,262	3,093	2,992	15.79	8.39	14.73	9.29	14.41
Claims on Bk.Inst.in Oth.EA Clys.....	20b.u	.....	.....	.....	.....	.....	.....	.....	50.08	53.56	53.52	67.72	78.66
Fgn. Assets (Cl.on Non-EA Clys).....	21	7,868	16,690	14,565	17,737	17,057	16,909	18,155	66.13	88.80	99.09	96.13	84.92
Claims on General Government.....	22a.u	.....	.....	.....	.....	.....	.....	.....	146.00	129.59	151.68	164.17	189.34
o/w: Claims on Gen.Govt.in Cty.....	22a	14,585	16,114	20,853	22,358	24,083	22,400	21,258	136.21	124.10	133.84	138.22	147.75
Claims on Other Resident Sectors.....	22d.u	.....	.....	.....	.....	.....	.....	.....	529.64	631.12	712.26	794.56	915.35
o/w: Cl. on Oth.Res.Sect.in Cty.....	22d	49,059	49,600	50,345	53,764	57,682	65,592	76,417	519.57	615.88	688.45	770.91	886.18
Demand Deposits.....	24.u	.....	.....	.....	.....	.....	.....	.....	127.47	140.23	159.67	175.19	191.06
o/w:D.Dep.of Oth.Res.Sect.in Cty....	24	9,584	9,657	10,159	10,291	11,144	13,391	16,768	125.54	137.52	157.23	173.08	187.93
Other Deposits.....	25.u	.....	.....	.....	.....	.....	.....	.....	319.89	368.97	408.74	440.18	490.00
o/w:O.Dep.of Oth.Res.Sect.in Cty....	25	28,416	32,208	34,492	37,397	37,579	35,679	36,346	310.68	359.38	396.10	424.87	460.72
Money Market Fund Shares.....	26m.u	.....	.....	.....	.....	.....	.....	.....	42.34	33.11	43.44	52.92	57.65
Bonds & Money Mkt. Instruments....	26n.u	.....	.....	.....	.....	.....	.....	.....	53.63	51.91	65.19	77.65	118.49
o/w: Held by Resid.of Cty.....	26n	1,449	1,906	2,214	2,316	2,394	2,693	3,025	.....	.....	.....	.....	.....
Foreign Liab. (to Non-EA Clys).....	26c	9,497	12,459	13,303	13,316	16,436	20,741	25,889	125.09	158.33	178.78	168.08	183.48
Central Government Deposits.....	26d.u	.....	.....	.....	.....	.....	.....	.....	5.65	5.54	19.06	21.41	16.40
o/w: Cent.Govt.Dep. in Cty.....	26d	2,890	2,866	2,706	2,954	3,063	3,352	3,882	5.62	5.52	19.06	21.40	16.27
Credit from Monetary Authorities.....	26g	4,282	6,525	6,063	6,643	4,447	2,265	4,450	24.18	16.14	10.55	18.20	33.19
Liab. to Bk.Inst.in Oth. EA Clys.....	26h.u	.....	.....	.....	.....	.....	.....	.....	54.22	64.81	63.22	86.99	101.55
Capital Accounts.....	27a	9,424	10,234	10,709	10,807	11,261	12,026	12,668	80.53	98.56	108.50	119.24	126.90
Other Items (Net).....	27r	11,015	10,897	10,445	13,860	15,761	17,847	15,794	-25.36	26.13	25.88	-27.99	-36.02
Banking Survey (Nat'l Residency)													
<i>Billions of Pesetas through 1998; Billions of Euros Beginning 1999: End of Period</i>													
Foreign Assets (Net).....	31n	3,923	10,317	6,990	8,921	8,452	6,808	949	21.99	14.54	9.17	-12.10	-43.59
Domestic Credit.....	32	62,576	62,460	69,435	74,510	79,037	85,755	94,718	648.46	726.00	814.39	899.10	1,030.71
Claims on General Govt. (Net).....	32an	13,481	12,837	19,069	20,726	21,334	20,142	18,279	128.89	110.12	125.94	128.19	144.48
Claims on Other Resident Sectors....	32d	49,095	49,622	50,366	53,784	57,703	65,613	76,439	519.57	615.88	688.45	770.91	886.24
Currency Issued.....	34a.n	6,025	6,509	7,165	7,535	7,942	8,378	8,437	61.35	59.79	48.75	40.50	46.38
Demand Deposits.....	34b.n	9,690	9,788	10,291	10,484	11,319	13,598	16,959	130.76	144.86	167.74	185.51	201.85
Other Deposits.....	35..n	28,416	32,208	34,492	37,397	37,579	35,679	36,346	310.68	359.38	396.10	424.87	460.72
Money Market Fund Shares.....	36m	.....	.....	.....	.....	.....	.....	.....	42.34	33.11	43.44	52.92	57.65
Bonds & Money Mkt. Instruments....	36n	4,763	4,973	5,075	4,651	4,341	4,306	4,244	56.93	51.91	65.19	77.65	118.49
o/w: Over Two Years.....	36na	.....	.....	.....	.....	.....	.....	.....	40.79	39.77	49.28	61.63	87.40
Capital Accounts.....	37a	10,930	12,441	11,875	12,074	12,855	14,778	15,538	96.54	115.81	126.01	131.50	135.56
Other Items (Net).....	37r	6,675	6,857	7,529	11,289	13,454	15,824	14,143	-28.15	24.32	23.68	-25.95	-33.51
Banking Survey (EA-Wide Residency)													
<i>Billions of Euros: End of Period</i>													
Foreign Assets (Net).....	31n.u	.....	.....	.....	.....	.....	.....	.....	-18.46	32.46	41.45	-35.11	-76.83
Domestic Credit.....	32..u	.....	.....	.....	.....	.....	.....	.....	668.28	746.72	856.03	948.69	1,115.31
Claims on General Govt. (Net).....	32anu	.....	.....	.....	.....	.....	.....	.....	138.64	115.60	143.78	154.13	199.90
Claims on Other Resident Sect.....	32d.u	.....	.....	.....	.....	.....	.....	.....	529.64	631.12	712.26	794.56	915.41
Currency Issued.....	34a.u	.....	.....	.....	.....	.....	.....	.....	61.35	59.79	48.75	40.50	46.38
Demand Deposits.....	34b.u	.....	.....	.....	.....	.....	.....	.....	132.68	147.56	170.19	187.61	204.98
Other Deposits.....	35..u	.....	.....	.....	.....	.....	.....	.....	319.89	368.97	408.74	440.18	490.00
o/w: Other Dep. Over Two Yrs.....	35abu	.....	.....	.....	.....	.....	.....	.....	32.17	44.32	49.80	64.14	88.74
Money Market Fund Shares.....	36m.u	.....	.....	.....	.....	.....	.....	.....	42.34	33.11	43.44	52.92	57.65
Bonds & Money Mkt. Instruments....	36n.u	.....	.....	.....	.....	.....	.....	.....	56.93	51.91	65.19	77.65	118.49
o/w: Over Two Years.....	36nau	.....	.....	.....	.....	.....	.....	.....	40.79	39.77	49.28	61.63	87.40
Capital Accounts.....	37a	.....	.....	.....	.....	.....	.....	.....	96.54	115.81	126.01	131.50	135.56
Other Items (Net).....	37r.u	.....	.....	.....	.....	.....	.....	.....	-59.91	62.89	47.73	-16.78	-14.58
Money (National Definitions)													
<i>Billions of Pesetas: End of Period</i>													
M1.....	59ma	15,631.3	16,180.5	17,337.6	17,887.8	19,116.1	21,834.9	25,270.6	.....	.....	.....	.....	.....
M2.....	59mb	25,690.3	26,966.7	28,753.4	29,637.5	31,717.5	35,483.7	40,616.5	.....	.....	.....	.....	.....
M3.....	59mc	54,237.5	59,260.7	63,675.8	70,439.4	73,819.5	77,136.6	78,665.1	.....	.....	.....	.....	.....
ALP.....	59md	59,449.7	65,429.1	70,045.8	76,479.0	82,118.8	85,674.3	86,588.1	.....	.....	.....	.....	.....
Interest Rates													
<i>Percent Per Annum</i>													
Bank of Spain Rate(End of Period)....	60	13.25	9.00	7.38	9.00	6.25	4.75	3.00	.....	.....	.....	.....	.....
Money Market Rate.....	60b	13.01	12.33	7.81	8.98	7.65	5.49	4.34	2.72	4.11	4.36	3.28	2.31
Treasury Bill Rate.....	60c	12.44	10.53	8.11	9.79	7.23	5.02	3.79	3.01	4.61	3.92	3.34	2.21
Deposit Rate.....	60l	10.43	9.63	6.70	7.68	6.12	3.96	2.92	1.85	2.95	3.08	2.50	.....
Lending Rate.....	60p	14.23	12.78	8.95	10.05	8.50	6.08	5.01	3.95	5.18	5.16	4.31	.....
Government Bond Yield.....	61	12.17	10.16	9.69	11.04	8.18	5.84	4.55	4.30	5.36	4.87	4.62	3.52

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices, Production, Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Share Prices.....	62	23.2	27.2	31.6	29.8	36.9	55.9	82.2	89.9	100.0	85.8	72.7	71.0
Industrial Prices.....	63	81.19	83.24	86.79	92.32	93.87	94.83	94.20	94.85	100.00	101.71	102.41	103.87
Consumer Prices.....	64	76.7	80.2	84.0	87.9	91.0	92.8	94.5	96.7	100.0	103.6	106.8	110.0
Harmonized CPI.....	64h	....	....	....	88.0	91.2	92.9	94.5	96.6	100.0	102.8	106.5	109.8
Wages.....	65	72.4	77.3	80.7	84.6	89.1	92.7	95.3	97.7	100.0	103.8	108.1	112.7
Industrial Production.....	66	77.9	74.3	80.0	83.9	82.8	88.5	93.4	95.7	100.0	98.5	98.7	100.1
Employment.....	67	83	80	79	81	84	86	90	95	100	104	106	109
	<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	....	15,319	....	15,625	15,936	16,121	16,265	16,423	16,844	17,815	18,340	....
Employment.....	67e	12,366.2	11,837.4	12,207.0	12,512.0	12,835.0	13,259.5	13,807.6	14,568.0	15,369.7	15,945.6	16,257.6	16,694.6
Unemployment.....	67c	2,789	3,481	3,738	3,584	3,540	3,356	3,060	2,606	2,370	2,213	1,621	1,658
Unemployment Rate (%).....	67r	18.4	22.7	24.2	22.9	22.2	20.8	18.8	15.9	14.1	13.1	11.4	8.8
International Transactions													
	<i>Billions of Pesetas through 1998; Millions of Euros Beginning 1999</i>												
Exports.....	70	6,657.6	7,754.6	9,746.6	11,339.6	12,931.2	15,266.9	16,290.8	103,343.2	123,099.5	128,671.8	130,814.1	137,814.8
Imports, c.i.f.....	71	10,204.5	10,131.0	12,306.3	14,106.7	15,435.7	17,966.0	19,837.9	135,866.3	166,138.4	171,690.8	172,788.6	184,094.8
	<i>2000=100</i>												
Volume of Exports.....	72	41.1	46.0	56.0	61.2	63.3	78.0	83.6	88.7	100.0	102.0	103.6	109.6
Volume of Imports.....	73	49.2	46.5	53.5	59.5	63.8	71.1	81.1	92.1	100.0	104.1	108.3	115.6
Unit Value of Exports.....	74	78.1	81.9	85.5	91.1	92.0	95.0	95.1	94.2	100.0	102.7	102.9	102.0
Unit Value of Imports.....	75	75.1	79.0	83.6	87.3	87.6	90.7	88.7	88.6	100.0	99.5	96.3	95.9
Export Prices (1975=100).....	76	....	....	....	....	....	....	....	....	....	....	....	....
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	21,537	5,804	6,389	792	407	2,512	-3,135	-13,761	49,237	46,404	46,044	-23,676
Goods: Exports f.o.b.....	78aad	65,826	62,021	73,925	93,439	102,735	106,926	111,986	112,664	116,205	117,935	127,949	159,545
Goods: Imports f.o.b.....	78abd	96,247	77,020	88,817	-111,854	-119,017	-120,333	-132,744	-143,002	+51,025	+50,474	+60,790	-202,468
Trade Balance.....	78acd	30,420	-4,999	-4,892	-18,415	-16,283	-13,407	-20,758	-30,339	34,820	32,539	32,841	-42,923
Services: Credit.....	78aed	33,921	30,446	33,859	40,209	44,387	44,161	49,308	53,418	53,540	58,201	62,682	76,881
Services: Debit.....	78aed	21,314	-8,902	-8,865	-21,509	-23,979	-24,315	-27,421	-30,532	31,283	33,988	37,365	-45,959
Balance on Goods & Services.....	78afd	-47,813	3,454	102	284	4,126	6,439	1,129	-7,452	42,564	8,325	-7,524	-12,001
Income: Credit.....	78agd	14,084	11,845	8,687	13,689	14,095	13,162	14,621	12,636	15,017	19,829	20,234	24,654
Income: Debit.....	78ahd	-9,874	+5,456	+6,457	-17,817	-20,207	-19,911	-22,134	-22,087	23,268	29,576	30,922	-36,573
Balance on Gds, Serv. & Inc.....	78aid	23,603	7,066	7,668	-3,843	-1,986	-310	-6,385	-16,903	20,815	48,073	48,212	-23,920
Current Transfers, n.i.e.: Credit.....	78aje	10,771	8,821	9,171	12,055	11,112	11,738	12,690	13,435	11,629	12,569	14,074	17,506
Current Transfers: Debit.....	78akd	-8,705	7,558	7,893	-7,420	-8,718	-8,916	-9,441	-10,292	40,050	40,900	41,905	-17,262
Capital Account, n.i.e.....	78bcd	3,726	2,872	2,305	6,004	6,589	6,437	6,330	6,967	4,792	4,970	7,309	9,982
Capital Account, n.i.e.: Credit.....	78bad	4,219	3,997	3,571	7,374	7,713	7,275	7,160	8,060	5,806	5,864	8,192	11,040
Capital Account: Debit.....	78bfd	-493	4,125	4,266	-1,370	-1,124	-837	-830	-1,094	4,014	895	-884	-1,058
Financial Account, n.i.e.....	78bjd	5,959	434	4,491	-7,951	20,138	8,547	-14,156	-10,997	16,942	16,602	17,483	4,444
Direct Investment Abroad.....	78bdd	-2,192	3,188	4,051	-4,206	-5,577	-12,423	-19,065	-41,754	53,865	32,875	32,410	-23,350
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	13,276	9,681	9,216	6,297	6,796	6,384	11,905	15,541	36,931	27,741	36,727	25,513
Portfolio Investment Assets.....	78bfd	-2,829	6,567	4,492	-490	-3,653	-16,450	-44,193	-47,397	59,320	45,042	28,983	-91,061
Equity Securities.....	78bkd	-145	728	4,039	-534	-776	-5,272	-10,120	-17,279	36,136	260	283	-12,239
Debt Securities.....	78bld	-2,684	5,839	453	44	-2,877	-11,178	-34,073	-30,118	23,185	44,783	29,267	-78,822
Portfolio Investment Liab., n.i.e.....	78bgd	12,098	55,314	20,856	21,653	3,128	11,772	16,736	45,549	58,146	27,246	34,849	40,908
Equity Securities.....	78bmd	3,648	6,600	1,154	4,215	147	-294	10,072	9,975	19,692	7,233	3,550	-8,558
Debt Securities.....	78bnd	8,450	48,714	22,010	17,438	2,981	12,066	6,664	35,574	38,455	20,013	31,299	49,466
Financial Derivatives Assets.....	78bwld	18	-	-	-	-	-	-	-	-	-	-	-
Financial Derivatives Liabilities.....	78bwd	71	2,791	158	-557	-875	41	-2,776	260	2,025	274	-4,712	-3,699
Other Investment Assets.....	78bhd	40,441	71,940	9,152	-36,816	2,469	-1,415	-21,604	-24,624	48,640	10,362	22,610	-14,437
Monetary Authorities.....	78bod	....	3	3	-71	-4	8	-422	-39,311	7,837	14,992	6,115	5,211
General Government.....	78bpd	-897	663	620	-402	-502	-377	-427	-209	253	283	-332	-384
Banks.....	78bqd	28,758	63,178	14,437	-26,899	9,969	13,175	-1,960	5,298	7,588	3,873	47,417	-12,051
Other Sectors.....	78brd	+0,786	8,097	4,668	-9,446	-6,993	-14,220	-18,795	9,599	2,962	474	40,976	-7,212
Other Investment Liab., n.i.e.....	78bid	25,958	19,058	12,363	6,168	17,849	20,638	44,841	41,427	51,666	29,445	34,623	70,570
Monetary Authorities.....	78bsd	-	421	27	23	461	-466	-2	-11	441	485	1,119	-1,331
General Government.....	78btd	3,418	938	3,007	1,493	-226	4	1,043	-296	902	575	437	-1,669
Banks.....	78bud	13,609	13,242	10,572	4,049	18,646	20,490	38,957	26,039	36,510	15,501	26,183	62,628
Other Sectors.....	78bvd	8,932	4,999	4,242	604	-1,032	611	4,843	15,695	14,395	13,553	6,883	10,942
Net Errors and Omissions.....	78cad	-5,957	+838	371	-5,260	-2,856	-5,741	-3,395	-5,059	5,379	6,507	-5,058	-6,237
Overall Balance.....	78cbd	47,809	5,203	36	-6,414	24,279	11,756	-14,355	-22,850	2,881	4,340	3,690	-15,487
Reserves and Related Items.....	79dad	17,809	5,203	36	6,414	-24,279	-11,756	14,355	22,850	2,881	1,340	-3,690	15,487
Reserve Assets.....	79dbd	17,809	5,203	36	6,414	-24,279	-11,756	14,355	22,850	2,881	1,340	-3,690	15,487
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-	-
Exceptional Financing.....	79ded	-	-	-	-	-	-	-	-	-	-	-	-

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Investment Position													
<i>Millions of US Dollars</i>													
Assets.....	79aad	165,640	213,491	221,860	268,762	289,787	311,244	397,987	464,207	566,745	594,340	755,440	997,725
Direct Investment Abroad.....	79abd	22,010	24,027	30,052	36,225	40,548	50,322	70,130	112,802	159,959	184,462	224,364	279,818
Portfolio Investment.....	79acd	9,710	14,802	17,284	18,244	21,108	34,858	81,237	127,994	180,256	205,136	272,397	432,696
Equity Securities.....	79add	1,972	2,285	3,454	3,764	4,441	9,235	19,978	42,482	78,094	65,765	53,180	83,402
Debt Securities.....	79aed	7,738	12,516	13,830	14,480	16,667	25,623	61,259	85,513	102,161	139,371	219,217	349,294
Financial Derivatives.....	79ald	—	—	—	—	—	—	—	—	—	—	—	—
Other Investment.....	79afd	85,198	131,562	130,690	176,931	167,717	155,680	185,832	185,401	190,953	170,488	218,376	258,402
Monetary Authorities.....	79agd	—	148	159	247	229	198	582	36,652	42,557	26,059	24,206	23,648
General Government.....	79ahd	—	4,662	5,465	6,029	6,323	6,328	6,872	6,706	6,781	6,882	7,723	8,720
Banks.....	79aid	62,880	105,292	97,086	130,872	116,763	94,956	100,738	84,840	87,836	86,771	117,944	143,128
Other Sectors.....	79ajd	22,317	21,461	27,980	39,783	44,403	54,198	77,640	57,203	53,779	50,776	68,503	82,906
Reserve Assets.....	79akd	48,722	43,100	43,834	37,362	60,414	70,384	60,788	38,010	35,576	34,254	40,304	26,809
Liabilities.....	79ald	258,566	305,835	322,228	383,415	400,206	410,687	528,172	630,123	718,800	762,749	997,006	1,360,919
Dir. Invest. in Rep. Economy.....	79lbd	86,230	80,287	96,312	109,185	107,880	100,025	118,115	116,230	144,850	165,291	236,606	313,267
Portfolio Investment.....	79lcd	54,163	103,393	83,764	118,426	126,696	137,322	183,995	269,359	288,813	293,324	375,309	520,592
Equity Securities.....	79lbd	18,577	22,818	24,146	32,461	39,162	46,974	75,775	146,619	137,268	127,040	122,687	186,788
Debt Securities.....	79led	35,585	80,576	59,618	85,966	87,534	90,348	108,221	122,740	151,545	166,284	252,621	333,805
Financial Derivatives.....	79lld	—	—	—	—	—	—	—	—	—	—	—	—
Other Investment.....	79lfd	118,173	122,154	142,152	155,804	165,629	173,340	226,062	244,534	285,137	304,134	385,092	527,060
Monetary Authorities.....	79lfd	—	49	76	107	556	53	63	34	422	263	1,438	116
General Government.....	79lhd	4,491	6,546	9,989	12,355	11,503	10,158	11,725	9,939	10,343	10,125	11,972	12,888
Banks.....	79lhd	88,167	89,991	104,912	114,506	127,770	138,350	183,084	191,090	219,207	225,809	286,551	400,933
Other Sectors.....	79ljd	25,515	25,567	27,175	28,836	25,801	24,779	31,191	43,471	55,165	67,937	85,131	113,123
Government Finance													
<i>Billions of Pesetas through 1998; Millions of Euros Beginning 1999: Year Ending December 31</i>													
Central Government													
Deficit (-) or Surplus.....	80	2,100.5	3,738.0	4,147.6	-3,606.3	-4,003.5	-1,909.4	-800.0	16,054	787	2,261	-4,055	-7,199
Total Revenue and Grants.....	81y	12,286.5	12,683.7	12,960.3	14,077.2	14,629.7	16,636.5	17,519.0	110,370	118,693	125,193	108,456	109,655
Revenue.....	81	12,286.5	12,683.7	12,960.3	14,077.2	14,629.7	16,636.5	17,519.0	110,370	118,693	125,193	108,456	109,655
Grants.....	81z	—	—	—	—	—	—	—	—	—	—	—	—
Exp. & Lending Minus Repay.....	82z	14,387.0	16,421.7	17,107.9	17,683.5	18,633.2	18,545.9	18,319.0	116,424	119,480	127,455	112,511	116,854
Expenditure.....	82	14,160.0	16,465.8	16,438.3	17,241.5	18,322.2	18,694.0	18,633.4	116,724	121,124	128,077	111,082	113,787
Lending Minus Repayments.....	83	227.0	44.1	669.6	442.0	311.0	-148.1	-314.4	299	4,644	623	1,429	3,066
Total Financing.....	80h	2,100.5	3,737.5	4,147.2	3,605.7	4,003.0	1,908.8	800.2	16,054	787	2,261	4,055	7,199
Total Net Borrowing.....	84	2,177.0	6,238.6	2,317.7	3,324.5	5,039.2	973.4	910.7	11,187	6,788	2,640	6,481	656
Use of Cash Balances.....	87	76.5	2,501.1	4,829.5	-281.2	1,036.2	-935.4	110.5	5,092	6,001	4,901	2,426	-6,543
Total Debt by Residence.....	88	23,911.0	31,236.7	34,266.0	38,678.1	43,922.0	45,616.6	47,243.4	129,378	308,212	307,434	308,792	302,968
Domestic.....	88a	20,371.5	21,751.8	27,389.8	29,951.8	34,934.4	35,121.6	35,756.1	120,730	187,787	177,644	171,913	182,945
Foreign.....	89a	3,539.5	9,484.9	6,876.2	8,726.3	8,987.6	10,495.0	11,487.3	108,648	120,424	129,791	136,880	120,023
General Government													
Deficit (-) or Surplus.....	80g	-4.1	7.0	6.3	-7.1	-5.0	-3.2	-2.6	-1.1	-3	—	....	....
Debt.....	88g	48.0	60.0	62.6	64.2	68.0	66.7	64.6	63.1	60.4	57.2	....	....
<i>As Percent of Gross Domestic Product</i>													
National Accounts													
<i>Billions of Pesetas: through 1998; Billions of Euros Beginning 1999</i>													
Househ.Cons.Expend.,incl.NPISHs....	96f.c	37,277	38,482	40,724	43,554	46,064	48,771	52,072	1335	359	382	405	430
Government Consumption Expend....	91f.c	10,093	10,701	10,963	13,159	13,864	14,415	15,332	199	107	115	124	133
Gross Fixed Capital Formation.....	93e.c	12,889	12,100	12,860	16,015	16,703	17,983	20,054	1136	155	166	175	190
Changes in Inventories.....	93i.c	488	10	154	249	216	213	346	18	2	2	4	3
Exports of Goods and Services.....	90c.c	10,420	11,841	14,443	16,465	18,454	21,991	23,936	1156	184	195	198	208
Imports of Goods and Services (-).....	98c.c	12,063	12,180	14,331	16,601	18,055	21,155	23,895	1163	197	206	208	221
Gross Domestic Product (GDP).....	99b.c	59,105	60,953	64,812	72,842	77,245	82,218	87,845	1565	610	653	696	743
Net Primary Income from Abroad....	98.n	-708	526	4,182	-607	-890	-1,135	-1,013	16	6	9	-9	-8
Gross National Income (GNI).....	99a	58,397	60,426	63,630	72,660	76,766	81,409	86,780	1560	603	644	688	735
Net Current Transf.from Abroad.....	98t	....	....	....	295	197	209	192	11	—	—	—	625
Gross Nat'l Disposable Inc.(GNDI)....	99i	....	....	....	72,954	76,963	81,618	86,972	1561	604	644	688	735
Gross Saving.....	99s	....	....	....	16,241	17,036	18,576	19,816	1127	137	148	159	162
Consumption of Fixed Capital.....	99cf	6,452	6,980	7,428	7,951	8,363	8,851	11,430	174	83	90	98	—
GDP Volume 1986 Prices.....	99b.r	40,177	39,710	40,604	41,707	42,715	44,224	45,901	....	....	....	....	....
GDP Volume 1995 Prices.....	99b.r	....	....	....	....	....	....	80,468	1507.3	528.7	543.7	554.9	568.3
GDP Volume (2000=100).....	99bvr	80.1	79.1	80.9	83.1	85.1	88.1	91.5	96.0	100.0	102.8	104.9	107.5
GDP Deflator (2000=100).....	99bir	72.8	75.9	79.0	86.4	89.4	92.0	94.7	96.6	100.0	104.2	108.8	113.4
<i>Millions: Midyear Estimates</i>													
Population.....	99z	39.56	39.67	39.80	39.93	40.09	40.26	40.44	40.61	40.75	40.88	40.98	41.06

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Rupees per SDR: End of Period</i>													
Market Rate.....	aa	63.250	68.076	72.963	80.341	81.540	82.689	96.164	99.054	107.594	117.075	131.500	143.750
<i>Rupees per US Dollar: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	46.000	49.562	49.980	54.048	56.705	61.285	68.297	72.170	82.580	93.159	96.725	96.738
Market Rate.....	rf	43.830	48.322	49.415	51.252	55.271	58.995	64.450	70.635	77.005	89.383	95.662	96.521
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	304	304	304	304	304	304	304	413	413	413	413	413
SDRs.....	1b.s	—	—	—	1	1	—	1	1	—	1	2	—
Reserve Position in the Fund.....	1c.s	20	20	20	20	20	20	20	48	48	48	48	48
Total Fund Cred.&Loans Outstg.....	2tl	338	376	423	400	369	321	261	188	123	171	228	265
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	927	1,629	2,046	2,088	1,962	2,024	1,980	1,636	1,039	1,287	1,631	.....
SDRs.....	1b.d	—	—	—	1	2	—	1	1	—	1	2	1
Reserve Position in the Fund.....	1c.d	28	28	30	30	29	27	29	65	62	60	65	71
Foreign Exchange.....	1d.d	899	1,601	2,016	2,057	1,931	1,996	1,950	1,569	976	1,226	1,564	.....
Gold (Million Fine Troy Ounces).....	1ad	.160	.063	.063	.063	.063	.063	.063	.063	.063	.063	.063	.....
Gold (National Valuation).....	1and	37	6	6	6	5	5	4	4	4	3	174	.....
Monetary Authorities: Other Liab.....	4..d	187	416	505	575	859	820	728	833	707	636	671	.....
Deposit Money Banks: Assets.....	7a.d	504	516	639	839	780	1,103	916	941	1,050	900	795	889
Liabilities.....	7b.d	464	547	615	1,004	964	1,094	859	764	909	1,009	865	863
FCBU: Assets.....	7k.d	539	456	540	574	504	682	479	439	429	422	330	424
Liabilities.....	7m.d	635	601	665	682	615	702	438	306	429	519	330	276
Monetary Authorities													
<i>Millions of Rupees: End of Period</i>													
Foreign Assets.....	11	40,387	76,694	95,672	105,898	104,899	120,675	133,128	116,796	82,334	117,507	160,499	225,879
Claims on Central Government.....	12a	40,611	26,563	29,335	37,224	37,799	26,776	29,018	49,179	94,708	88,969	83,893	64,387
Claims on Deposit Money Banks.....	12e	5,506	4,900	3,376	2,812	2,259	1,692	1,122	748	520	150	2,657	2,627
Reserve Money.....	14	44,868	56,469	68,055	78,587	85,509	83,736	92,866	100,444	105,163	112,522	126,410	141,446
of which: Currency Outside DMBs..	14a	27,291	32,134	38,907	42,199	42,565	45,680	51,767	58,481	62,647	65,536	75,292	85,601
Other Liabilities to DMBs.....	14n	.....	.....	.....	.....	—	—	—	—	—	—	11,156	20,974
Foreign Liabilities.....	16c	19,339	30,969	35,658	40,748	43,787	33,170	31,355	27,710	24,716	30,190	43,316	61,302
Central Government Deposits.....	16d	2,666	1,801	2,813	3,040	3,510	6,476	3,108	2,463	3,152	4,301	201	569
Capital Accounts.....	17a	23,619	22,737	25,358	30,829	28,343	35,547	47,532	49,043	59,866	71,449	72,920	74,331
Other Items (Net).....	17r	-3,966	3,817	3,500	-7,269	7,191	-9,786	-11,594	-12,939	-45,335	-11,838	-6,953	-5,730
Deposit Money Banks													
<i>Millions of Rupees: End of Period</i>													
Reserves.....	20	16,289	20,562	25,389	35,449	41,188	36,500	39,667	40,110	39,542	49,760	53,234	51,083
Other Claims on Monetary Author....	20n	.....	.....	.....	.....	—	—	—	—	—	—	11,156	20,974
Foreign Assets.....	21	23,162	25,567	31,918	45,338	44,212	67,596	62,560	67,946	86,682	83,814	76,921	86,011
Claims on Central Government.....	22a	13,886	18,782	21,039	23,808	29,579	42,469	53,514	60,618	69,336	143,109	125,439	129,523
Claims on Nonfin.Pub.Enterprises....	22ca	9,010	3,966	3,118	13,305	15,491	14,658	10,836	13,715	38,254	40,811	43,031	36,192
Claims on Cooperatives.....	22cb	1,739	1,903	2,541	3,939	1,465	1,661	1,812	1,608	1,668	1,577	1,349	1,365
Claims on Private Sector.....	22d	38,470	49,052	62,676	206,783	228,992	261,359	291,969	323,374	362,435	395,216	452,054	527,079
Demand Deposits.....	24	22,741	27,169	31,415	32,970	35,516	40,108	44,470	50,059	55,788	56,665	64,052	76,014
Time and Savings Deposits.....	25	79,741	100,780	121,210	1184,224	210,454	247,817	281,473	319,765	364,944	426,927	483,135	556,220
Foreign Liabilities.....	26c	21,356	27,119	30,746	54,256	54,678	67,030	58,656	55,141	75,101	94,030	83,655	83,513
Central Government Deposits.....	26d	9,075	6,304	9,290	9,483	12,947	13,765	11,646	13,122	13,292	26,333	14,535	16,436
Credit from Monetary Authorities....	26g	5,603	5,843	4,054	3,625	4,050	4,775	4,813	5,171	5,886	4,811	4,858	6,577
Capital Accounts.....	27a	9,868	21,851	28,278	33,460	39,238	44,368	50,220	51,571	51,808	44,520	51,770	75,197
Other Items (Net).....	27r	15,552	932	1,877	10,603	4,045	6,380	9,081	12,543	31,098	61,001	61,180	38,269
Monetary Survey													
<i>Millions of Rupees: End of Period</i>													
Foreign Assets (Net).....	31n	22,854	44,174	61,186	56,232	59,646	88,070	105,677	101,890	69,198	77,100	110,450	167,074
Domestic Credit.....	32	154,843	161,686	188,564	273,209	297,517	327,436	372,817	433,115	550,156	639,415	691,082	741,577
Claims on Central Govt. (Net).....	32an	42,757	37,240	38,271	48,509	50,922	49,004	67,778	94,212	147,600	201,444	194,596	176,905
Claims on Nonfin.Pub.Enterprises....	32ca	15,032	7,775	5,163	13,305	15,491	14,658	10,836	13,715	38,254	40,811	43,031	36,192
Claims on Cooperatives.....	32cb	1,739	1,903	2,541	3,939	1,465	1,661	1,812	1,608	1,668	1,577	1,349	1,365
Claims on Private Sector.....	32d	38,516	49,124	63,453	207,456	229,640	262,113	292,392	323,580	362,634	395,583	452,106	527,116
Money.....	34	50,068	59,356	70,463	75,218	78,202	85,851	96,269	108,554	118,478	122,211	139,361	161,635
Quasi-Money.....	35	79,386	100,256	120,539	1184,224	210,454	247,817	281,473	319,765	364,944	426,927	483,135	556,220
Other Items (Net).....	37r	45,534	43,722	56,278	68,364	68,507	81,838	100,753	106,685	135,933	167,378	179,037	190,796
Money plus Quasi-Money.....	35l	129,442	159,611	191,002	259,442	288,656	333,668	377,741	428,319	483,421	549,138	622,496	717,855
Interest Rates													
<i>Percent Per Annum</i>													
Bank Rate (End of Period).....	60	17.00	17.00	17.00	17.00	17.00	17.00	17.00	16.00	25.00	.....	18.00	15.00
Money Market Rate.....	60b	21.63	25.65	18.54	41.87	24.33	18.42	15.74	16.69	17.30	21.24	12.33	9.68
Treasury Bill Rate.....	60c	16.19	16.52	12.68	16.81	17.40	.....	12.59	12.51	14.02	17.57	12.47	8.09
Deposit Rate.....	60l	13.74	13.77	13.10	12.13	12.36	11.25	9.56	9.12	9.17	11.01	9.22	6.00
Lending Rate.....	60p	19.68	20.20	18.13	18.04	18.26	14.69	15.03	14.72	16.16	19.39	13.17	10.34
Government Bond Yield.....	61	16.00	16.25

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices and Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Share Prices.....	62	147.0	139.9	....	148.8	124.4	135.9	123.7	111.4	100.0	91.6	143.2	203.1
Wholesale Prices.....	63	58.7	63.1	66.3	72.1	86.9	92.9	98.7	98.3	100.0	111.7	123.7	127.5
Consumer Prices.....	64	49.6	55.5	60.1	64.8	75.1	82.3	90.0	94.2	100.0	114.2	125.1	133.0
Wages: Agr. Minimum Rates.....	65	33.7	40.8	41.7	42.1	46.1	49.3	55.7	56.6	100.0	59.7	64.4	70.1
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	5,808	6,032	6,079	6,106	6,242	6,266	6,661	6,673	6,827	6,773	7,145	....
Employment.....	67e	4,962	5,201	5,281	5,357	5,537	5,608	6,049	6,083	6,310	6,236	6,519	....
Unemployment.....	67c	846	831	798	749	705	658	611	591	517	537	626	....
Unemployment Rate (%).....	67r	14.6	13.8	13.1	12.3	11.3	10.5	9.2	8.9	7.6	7.9	8.8	....
International Transactions													
<i>Millions of Rupees</i>													
Exports.....	70	107,855	138,175	158,554	195,117	226,801	274,193	310,398	325,171	420,114	430,372	449,850	494,648
Tea.....	70s	14,893	19,911	20,964	24,638	34,068	42,533	50,280	43,727	53,133	61,602	63,105	68,063
Imports, c.i.f.....	71	153,555	193,550	235,576	272,201	301,076	346,026	380,138	421,888	554,290	532,963	584,491	643,767
<i>2000=100</i>													
Volume of Exports.....	72	52.9	60.5	66.2	70.9	73.9	81.7	80.5	83.7	100.0	91.9	92.7	98.3
Tea.....	72s	63.0	75.8	79.7	83.6	84.7	93.2	94.4	93.4	100.0	102.3	101.2	102.8
Volume of Imports.....	73	54.1	63.2	71.1	73.1	73.4	82.5	89.5	89.8	100.0	90.8	100.6	111.3
Unit Value of Exports.....	74	49.7	54.5	57.2	65.7	73.3	80.1	92.0	92.3	100.0	111.7	112.7	120.6
Tea.....	74s	44.5	49.4	49.5	55.5	75.7	85.9	100.3	88.1	100.0	113.3	117.4	124.6
Unit Value of Imports (1995=100)...	75	77.6	81.7	86.5	100.0	110.5	114.7	....	....	....	....	....	....
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	-450.7	382.2	757.4	-769.9	-682.7	-394.7	-227.7	-561.3	4,043.6	264.8	-289.7	....
Goods: Exports f.o.b.....	78aad	2,301.4	2,785.7	3,208.3	3,797.9	4,095.2	4,638.7	4,808.0	4,596.2	5,439.6	4,816.9	4,699.2	....
Goods: Imports f.o.b.....	78abd	3,016.5	3,527.8	4,293.4	-4,782.6	-4,895.0	-5,278.3	-5,313.4	-5,365.5	6,483.6	5,974.0	6,105.6	....
Trade Balance.....	78acd	-715.1	742.1	4,085.0	-984.7	-799.7	-639.6	-505.4	-769.3	4,044.0	4,157.1	4,406.5	....
Services: Credit.....	78add	621.4	634.4	753.9	819.2	765.5	875.3	916.6	964.3	938.7	1,355.5	1,268.3	....
Services: Debit.....	78aed	-823.2	874.3	4,052.3	-1,199.1	-1,204.3	-1,302.6	-1,361.6	-1,413.7	4,621.4	4,180.2	-997.0	....
Balance on Goods & Services.....	78afd	-916.9	982.1	4,383.4	-1,364.6	-1,238.6	-1,066.9	-950.5	-1,218.6	4,726.7	981.8	4,135.2	....
Income: Credit.....	78agd	68.1	111.4	143.9	223.3	175.1	233.3	214.2	166.7	149.0	107.9	75.3	....
Income: Debit.....	78ahd	-246.2	234.3	312.0	-360.6	-378.2	-392.9	-394.5	-419.3	448.9	374.6	-326.7	....
Balance on Gds, Serv. & Inc.....	78aid	4,094.9	4,105.0	4,551.6	-1,501.9	-1,441.6	-1,226.5	-1,130.8	-1,471.2	2,026.6	4,248.5	4,386.5	....
Current Transfers, n.i.e.: Credit.....	78ajd	730.4	795.4	882.3	846.7	881.4	966.5	1,054.5	1,078.1	1,165.7	1,155.4	1,287.1	....
Current Transfers, n.i.e.: Debit.....	78akd	-86.1	72.6	88.1	-114.7	-122.4	-134.7	-151.3	-168.2	482.7	471.7	-190.2	....
Capital Account, n.i.e.....	78bcd	-	-	-	120.6	95.9	87.1	79.9	80.0	49.4	49.9	55.4	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	124.2	99.7	91.3	84.6	85.2	55.0	55.2	61.3	....
Capital Account, n.i.e.: Debit.....	78bbd	-	-	-	-3.5	-3.8	-4.2	-4.7	-5.2	5.7	5.3	-5.9	....
Financial Account, n.i.e.....	78bjd	479.0	1,022.1	958.8	730.1	452.2	466.7	345.1	413.4	447.2	436.3	-200.2	....
Direct Investment Abroad.....	78bdd	-1.6	6.9	8.3	-	-	-	-	-	-	-	-11.5	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	122.6	194.5	166.4	56.0	119.9	430.1	193.4	176.4	173.0	171.8	241.5	....
Portfolio Investment Assets.....	78bfd	25.7	200.1	292.9	105.3	76.8	139.9	88.9	71.8	19.1	-	-	....
Equity Securities.....	78bkd	-	....	....	....	-	-	-	....	....	....	....	....
Debt Securities.....	78bld	25.7	200.1	292.9	105.3	76.8	139.9	88.9	71.8	19.1	-	-	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	432.9	265.9	-107.3	-70.2	-126.8	-112.9	-84.6	63.4	41.0	25.4	....
Equity Securities.....	78bmd	-	....	....	....	-	-	-	....	....	41.0	25.4	....
Debt Securities.....	78bnd	-	432.9	265.9	-107.3	-70.2	-126.8	-112.9	-84.6	63.4	-	-	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	-	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxld	....	....	....	....	-	....	....	....	....	....	....	....
Other Investment Assets.....	78bbhd	-100.3	16.4	434.0	41.7	-27.9	-392.9	75.9	23.2	243.7	183.0	104.4	....
Monetary Authorities.....	78bod	....	-	-	-	....	-	-	....	....	....	....	....
General Government.....	78bpd	3.3	2.4	9.4	3.6	-6.4	1.7	-2.9	-1.1	4.4	....	....	....
Banks.....	78bqd	-103.6	18.8	443.4	38.1	-21.5	-394.6	78.8	24.3	239.4	183.0	104.4	....
Other Sectors.....	78brd	-	-	-	-	....	-	-	....	....	....	....	....
Other Investment Liab., n.i.e.....	78bid	432.7	750.9	907.6	634.4	353.6	416.5	99.7	226.6	562.3	480.0	-560.0	....
Monetary Authorities.....	78bsd	-22.2	25.9	9.6	14.4	11.6	30.3	17.5	65.8	75.8	32.9	26.8	....
General Government.....	78btd	233.3	262.6	246.9	448.4	218.0	144.5	203.6	62.5	46.6	474.4	-374.5	....
Banks.....	78bud	108.3	128.2	73.4	86.7	95.8	209.4	-130.7	-88.4	258.3	71.0	-144.5	....
Other Sectors.....	78bvd	113.3	334.3	577.7	85.0	28.2	32.3	9.3	186.8	181.5	343.7	-67.8	....
Net Errors and Omissions.....	78cad	173.3	128.0	106.3	157.9	143.6	148.0	26.3	-27.3	186.2	92.6	103.0	....
Overall Balance.....	78cbd	201.7	767.9	307.7	238.7	9.0	307.2	223.6	-95.2	360.8	258.5	-331.5	....
Reserves and Related Items.....	79dad	-201.7	767.9	307.7	-238.7	-9.0	-307.2	-223.6	95.2	360.8	258.5	331.5	....
Reserve Assets.....	79dbd	-284.6	820.7	373.5	-204.7	36.3	-241.4	-141.0	194.8	446.5	290.7	-394.4	....
Use of Fund Credit and Loans.....	79dcd	82.9	52.8	65.9	-34.1	-45.2	-65.7	-82.6	-99.7	85.7	59.8	74.0
Exceptional Financing.....	79ded	-	-	-	-	-	-	489.4	651.8

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Millions of Rupees: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	22,912	32,084	49,474	-55,196	-59,913	-40,234	-81,559	-76,359	418,995	438,133p	....	....
Revenue.....	81	85,780	98,495	110,038	136,257	146,280	165,036	175,032	195,905	211,282	231,463p	....	....
Grants Received.....	81z	8,280	8,025	8,257	9,028	7,739	7,329	7,200	6,761	5,145	5,500p	....	....
Expenditure.....	82	114,586	134,728	157,476	195,880	212,787	228,732	253,808	267,611	322,048	367,966p	....	....
Lending Minus Repayments.....	83	2,386	3,876	10,293	4,601	1,145	-16,133	9,983	11,414	13,374	7,130p	....	....
Financing (by Residence of Lender)													
Domestic.....	84a	15,551	22,229	37,696	33,972	49,753	30,276	71,363	74,875	118,500	123,595p	....	....
Foreign.....	85a	7,361	9,855	11,778	21,224	10,160	9,958	10,196	1,484	495	14,538p	....	....
Debt: Domestic.....	88a	170,020	213,685	249,118	285,759	349,007	387,740	463,426	543,465	676,660p	....	....
Foreign.....	89a	235,538	269,883	300,174	346,286	360,313	376,331	461,273	507,866	542,040p	....	....
Debt (by Currency)													
Debt: Rupees.....	88b	170,020	213,685	249,118	285,759	349,007	382,962	446,547	543,465	676,660	815,965p	....	....
Intragovernmental Debt.....	88s	-	-	-	-	-	-	-	-	-	₹	....	....
Debt: Foreign Currency.....	89b	235,538	269,883	300,174	346,286	360,313	383,615	461,454	508,396	542,207	634,622p	....	....
National Accounts													
	<i>Millions of Rupees</i>												
Househ.Cons.Expend.,incl.NPISHs....	96f	320,466	373,785	434,933	489,057	569,416	643,839	723,506	790,379	906,188	1,041,041	1,214,117	1,343,896
Government Consumption Expend....	91f	40,972	45,791	56,002	76,604	81,021	92,196	99,145	99,851	132,189	144,441	139,311	139,268
Gross Fixed Capital Formation.....	93e	100,039	125,875	154,260	170,875	183,509	216,873	255,714	301,728	352,644	309,684	337,782	392,940
Changes in Inventories.....	93i	3,200	1,800	2,250	950	2,755	230	175	95	40	40	4,261	2,135
Exports of Goods and Services.....	90c	135,114	168,858	195,805	237,711	268,640	325,289	368,957	392,437	490,676	525,398	570,995	629,696
Imports of Goods and Services (-).....	98c	174,508	216,544	264,166	307,425	337,213	388,154	430,111	478,526	624,048	613,167	679,550	745,520
Gross Domestic Product (GDP).....	99b	425,283	499,565	579,084	667,772	768,133	890,272	1,017,986	1,105,985	1,257,682	1,407,398	1,582,655	1,760,280
Net Primary Income from Abroad.....	98.n	-7,820	5,979	8,310	-6,958	-11,258	-9,409	-11,556	-17,831	23,083	23,830	25,159	-18,821
GDP at Factor Cost.....	99ba	386,999	453,092	523,300	598,327	695,934	803,698	912,839	994,730	1,125,259	1,245,598	1,403,310	1,560,806
Gross National Income (GNI).....	99a	417,463	493,586	570,774	660,814	756,875	880,828	1,006,373	1,088,154	1,234,599	1,383,568	1,557,496	1,741,459
GDP at Fact.Cost,Vol.'82 Prices.....	99bap	140,990	150,783	159,269	167,953	174,261	....	....	....	....	....	....	....
GDP at Fact.Cost,Vol.'96 Prices.....	99bap	....	....	....	....	695,934	739,763	774,796	808,340	857,035	843,794	877,248	929,038
GDP Volume (2000=100).....	99bvp	65.7	70.3	74.2	78.3	81.2	86.3	90.4	94.3	100.0	98.5	102.4	108.4
GDP Deflator (2000=100).....	99bip	52.3	57.3	62.7	67.9	76.2	82.7	89.7	93.7	100.0	112.4	121.8	128.0
Population													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	17.24	17.43	17.61	17.78	17.95	18.12	18.28	18.44	18.59	18.75	18.91	19.07

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Dinars per SDR: End of Period</i>													
Market Rate.....	aa	18.58	29.86	58.39	78.24	208.40	232.35	334.83	353.70	335.30	328.55	355.76	386.59
<i>Dinars per US Dollar: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	13.51	21.74	40.00	52.63	144.93	172.21	237.80	257.70	257.35	261.43	261.68	260.16
Market Rate.....	rf	9.74	15.93	28.96	58.09	125.08	157.57	200.80	252.55	257.12	258.70	263.31	260.98
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	169.7	169.7	169.7	169.7	169.7	169.7	169.7	169.7	169.7	169.7	169.7	169.7
SDRs.....	1b.s	—	—	—	—	—	—	—	—	—	—	.1	.2
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	671.6	671.6	671.6	645.7	621.2	590.5	548.4	520.8	479.7	438.6	421.6	402.9
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	27.5	37.4	78.2	163.4	106.8	81.6	90.6	188.7	1247.3	117.8	440.9	847.5
SDRs.....	1b.d	—	—	—	—	—	—	—	—	—	—	.2	.3
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.d	27.5	37.4	78.1	163.3	106.8	81.6	90.6	188.7	1247.3	117.8	440.7	847.2
Monetary Authorities: Other Liab.....	4..d	2,165.8	2,288.0	2,471.8	3,407.1	2,549.9	2,464.4	2,538.9	2,618.8	2,640.2	2,654.1	2,793.2	3,005.8
Deposit Money Banks: Assets.....	7a.d	32.2	44.8	27.0	32.1	20.7	25.8	26.9	266.1	286.2	343.2	488.8	500.7
Liabilities.....	7b.d	7.0	6.9	3.8	5.3	3.0	2.6	2.0	13.4	14.8	34.8	52.4	56.9
Monetary Authorities													
<i>Billions of Dinars: End of Period</i>													
Foreign Assets.....	11	137	.82	3.13	8.61	15.50	14.07	21.58	48.64	173.11	41.25	119.85	229.81
Claims on Central Government.....	12a	110.80	16.52	22.03	32.90	76.03	84.76	101.77	134.79	1168.95	195.46	230.35	277.93
of which: Accum. Interest Arrears.....	12ag	.....	.....	.....	.....	.....	.....	.....	.....	52.69	64.09	76.09	88.68
Claims on Nonfin.Pub.Enterprises.....	12c	t24	.22	.22	.22	.22	.22	3.45	117.14	14.81	5.74	17.34	17.34
Claims on Deposit Money Banks.....	12e	t07	.52	.36	.36	.35	2.39	6.14	7.21	18.82	12.58	17.15	33.49
Reserve Money.....	14	18.78	14.45	20.21	35.72	64.94	87.18	112.81	152.42	1223.58	233.59	283.30	360.59
of which: Currency Outside DMBs..	14a	14.35	9.45	14.79	24.86	44.44	58.49	82.14	108.11	1142.08	153.84	193.58	240.21
Quasi-Monetary Deposits.....	15	t62	.63	2.08	3.21	3.24	3.06	3.34	3.21	—	—	—	—
Cent. Bk. Liab.: Musharaka Certif.....	16ac	.....	.....	.....	.....	.....	.....	4.85	4.20	11.11	.64	.76	2.75
Foreign Liabilities.....	16c	140.50	67.78	134.16	224.80	485.58	547.81	767.53	838.10	1820.43	818.50	859.84	914.84
Central Government Deposits.....	16d	11.22	.91	.86	1.24	10.77	9.18	3.74	5.11	18.44	9.62	27.27	64.78
Capital Accounts.....	17a	t04	.13	.24	.43	1.24	1.16	2.05	2.61	14.24	4.32	9.11	13.16
Valuation Adjustment.....	17rv	189.22	63.09	124.94	-206.55	-444.81	-514.97	-724.21	-772.02	1776.69	781.52	783.05	-774.95
Other Items (Net).....	17r	t45	2.73	6.88	-16.78	-28.85	-31.99	-40.39	-39.53	113.09	21.04	-24.15	-22.62
Deposit Money Banks													
<i>Billions of Dinars: End of Period</i>													
Reserves.....	20	18.73	4.62	5.58	8.01	14.27	28.07	30.62	37.91	57.15	57.41	67.68	91.01
Claims on Mon.Author.:Securities.....	20c	.....	.....	.....	.....	.....	.....	4.85	4.20	1.11	.64	.76	2.75
Foreign Assets.....	21	14.35	9.73	10.80	16.87	29.98	44.50	63.92	68.57	73.66	89.73	127.92	130.27
Claims on Central Government.....	22a	t01	.45	.21	.16	.12	.03	.13	.16	4.22	7.33	20.88	35.04
Claims on State and Local Govt.....	22b	—	.07	.03	.13	.16	.17	.05	.07	.01	.53	1.33	1.28
Claims on Nonfin.Pub.Enterprises.....	22c	.57	.70	1.22	1.19	1.67	1.68	2.57	4.72	5.65	9.06	11.56	11.30
Claims on Private Sector.....	22d	12.67	4.51	8.82	13.07	31.90	39.35	44.34	43.58	71.48	101.14	178.43	279.63
Claims on Nonbank Financial Insts...	22f	.05	.08	.09	.12	.22	.36	.43	.35	2.09	.62	1.89	2.46
Demand Deposits.....	24	14.57	6.25	9.49	15.60	30.92	41.35	46.94	56.90	84.13	109.14	147.46	194.63
Time and Savings Deposits.....	25	18.44	10.13	13.65	25.41	35.82	55.13	73.62	85.35	107.26	158.54	210.53	271.88
Foreign Liabilities.....	26c	195	1.50	1.51	2.81	4.30	4.41	4.72	3.44	3.81	9.11	13.72	14.79
Central Government Deposits.....	26d	t21	.26	.23	.31	.77	.40	.42	3.53	6.35	7.08	5.09	6.44
Credit from Monetary Authorities.....	26g	t01	.07	.10	.75	.08	.11	.32	3.01	2.51	2.51	7.26	14.91
Capital Accounts.....	27a	t63	1.69	3.86	5.47	11.14	14.77	20.34	24.47	32.20	47.64	73.69	110.31
Valuation Adjustment.....	27rv	11.21	1.07	.70	1.08	1.39	2.81	2.36	-39	-78	-17	-69	-40
Other Items (Net).....	27r	t19	4.58	4.07	-13.51	-8.21	-6.53	-9.93	-16.47	49.62	66.83	-46.63	-58.72
Monetary Survey													
<i>Billions of Dinars: End of Period</i>													
Foreign Assets (Net).....	31n	186.72	58.73	121.73	-202.14	-444.40	-493.66	-686.75	-724.34	1677.49	696.62	625.80	-569.55
Domestic Credit.....	32	112.92	21.36	31.52	46.24	98.78	116.99	145.34	178.50	1254.74	312.25	417.81	553.76
Claims on Central Govt. (Net).....	32an	19.39	15.79	21.14	31.51	64.61	75.22	97.74	126.32	1158.38	186.10	218.87	241.74
Claims on State and Local Govt.....	32b	—	.07	.03	.13	.16	.17	.05	.07	.01	.53	1.33	1.28
Claims on Nonfin.Pub.Enterprises...	32c	t81	.92	1.44	1.41	1.88	1.89	2.78	8.18	122.79	23.87	17.30	28.64
Claims on Private Sector.....	32d	12.67	4.51	8.82	13.07	31.90	39.35	44.34	43.58	71.48	101.14	178.43	279.63
Claims on Nonbank Financial Inst...	32f	t05	.08	.09	.12	.22	.36	.43	.35	2.09	.62	1.89	2.46
Money.....	34	18.92	15.70	24.28	40.46	75.36	99.85	129.08	165.01	1234.59	271.39	352.26	458.48
Quasi-Money.....	35	14.06	10.76	15.73	28.62	39.06	58.20	76.95	88.56	112.60	161.39	211.00	275.61
Valuation Adjustment.....	37rv	188.01	62.02	124.24	-205.47	-443.42	-512.15	-721.85	-772.41	1777.47	781.68	783.73	-775.35
Other Items (Net).....	37r	t25	1.81	6.00	-19.82	-16.90	-22.41	-24.72	-26.73	18.06	34.90	12.48	25.56
Money plus Quasi-Money.....	35l	112.98	26.47	40.04	69.39	114.70	157.90	205.16	253.31	347.19	432.77	563.27	734.09
Prices and Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Consumer Prices.....	64	2.8	5.6	12.1	20.4	47.5	69.7	81.6	104.6	100.0	105.8
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	5,841	7,415

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Transactions													
<i>Millions of US Dollars: Year Ending June 30 through 1994, Year Ending December 31 Thereafter</i>													
Exports.....	70..d	319.3	417.3	502.6	555.6	620.3	594.2	595.8	780.0	1,806.7	1,698.7	....	....
Imports, c.i.f.....	71..d	820.9	944.9	1,227.4	1,218.8	1,547.5	1,579.6	1,914.7	1,415.0	1,552.7	1,585.5	....	....
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	-506.2	202.2	601.7	-499.9	-826.8	-828.1	-956.5	-464.8	556.8	618.3	+008.1	-726.5
Goods: Exports f.o.b.....	78aad	213.4	306.3	523.9	555.7	620.3	594.2	595.7	780.1	1,806.7	1,698.7	1,949.1	2,354.6
Goods: Imports f.o.b.....	78abd	-810.2	532.8	+045.4	-1,066.0	-1,339.5	-1,421.9	-1,732.2	-1,256.0	+366.3	+395.1	2,293.8	-2,651.2
Trade Balance.....	78acd	-596.8	226.5	521.5	-510.3	-719.2	-827.7	-1,136.5	-475.9	440.4	303.6	-344.7	-296.6
Services: Credit.....	78add	155.5	69.4	76.2	125.3	50.7	31.5	15.8	81.6	27.4	14.6	132.2	136.9
Services: Debit.....	78aed	-204.1	+09.8	223.7	-172.3	-200.8	-172.8	-204.0	-274.9	647.6	660.3	-818.2	-686.2
Balance on Goods & Services.....	78afd	-645.4	266.9	669.0	-557.3	-869.3	-969.0	-1,324.7	-669.2	479.8	342.1	+030.7	-845.9
Income: Credit.....	78agd	-	.7	1.6	1.9	6.3	16.9	13.7	19.1	4.6	17.8	29.2	10.0
Income: Debit.....	78ahd	-93.5	20.9	45.9	-4.9	-7	-5.3	-10.6	-123.2	579.6	571.9	-638.0	-592.3
Balance on Gds, Serv. & Inc.....	78aid	-738.9	287.1	683.3	-560.3	-863.7	-957.4	-1,321.6	-773.3	754.8	896.2	+639.5	-1,428.1
Current Transfers, n.i.e.: Credit.....	78ajd	232.7	84.9	120.1	346.2	236.3	439.1	731.8	702.2	651.3	730.4	1,085.9	1,218.4
Current Transfers: Debit.....	78akd	-	-	38.5	-285.8	-199.4	-309.8	-366.7	-393.7	453.3	452.5	-454.5	-516.8
Capital Account, n.i.e.....	78bcd	-	....	....	....	....	....	-54.2	-22.9	419.3	93.3	-	-
Capital Account, n.i.e.: Credit.....	78bad	-	....	....	....	....	....	13.0	45.8	16.5	11.9	-	-
Capital Account: Debit.....	78bbd	-	....	....	....	....	....	-67.2	-68.7	435.8	405.2	-	-
Financial Account, n.i.e.....	78bjd	316.4	326.6	276.0	473.7	136.8	195.0	333.4	435.3	431.6	561.2	761.2	1,319.2
Direct Investment Abroad.....	78bdd	-	....	....	....	....	....	....	-	-	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	-	....	....	....	.4	97.9	370.7	370.8	392.2	574.0	713.2	1,349.2
Portfolio Investment Assets.....	78bfd	-	-	-	-	....	....	....	-	-	.7	14.8	35.3
Equity Securities.....	78bkd	-	....	....	....	....	....	....	-	-	....	-	35.3
Debt Securities.....	78blb	-	-	-	-	....	....	....	-	-	.7	14.8	-
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	....	....	....	-	-	-	-	-
Equity Securities.....	78bmd	-	-	-	-	....	....	....	-	-	-	-	-
Debt Securities.....	78bnd	-	-	-	-	....	....	....	-	-	-	-	-
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-82.8	....	....	....	....	....	-78.5	-38.4	53.4	55.1	-148.0	296.5
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	-	-	....	-	-
General Government.....	78bpd	-	....	....	....	....	....	....	-	-	....	-	56.8
Banks.....	78bqd	-82.8	....	....	....	....	....	-78.5	-38.4	53.4	55.1	-145.6	-9.0
Other Sectors.....	78brd	-	....	....	....	....	....	....	-	-	....	-2.4	248.9
Other Investment Liab., n.i.e.....	78bid	399.2	326.6	276.0	473.7	136.4	97.1	41.2	102.9	92.8	41.6	181.2	-361.7
Monetary Authorities.....	78bsd	110.4	163.3	28.3	73.6	62.4	20.1	8.0	-3.7	14.0	40.6	64.2	119.8
General Government.....	78btd	268.5	200.8	3.1	9.8	-22.5	-45.1	-1.0	-	-	-	-87.8	-262.2
Banks.....	78bud	20.3	37.5	250.8	390.3	96.2	119.3	34.2	106.6	78.8	1.0	204.8	4.1
Other Sectors.....	78bvd	-	....	....	....	.3	2.8	-	-	-	-	....	-223.4
Net Errors and Omissions.....	78cad	31.0	82.6	344.8	89.3	727.5	651.2	750.5	167.2	368.4	.5	492.2	-231.0
Overall Balance.....	78cbd	-158.8	41.8	19.1	63.1	37.5	18.1	73.2	114.8	123.9	450.9	245.3	361.7
Reserves and Related Items.....	79dad	158.8	41.8	49.1	-63.1	-37.5	-18.1	-73.2	-114.8	423.9	150.9	-245.3	-361.7
Reserve Assets.....	79dbd	29.3	41.8	49.1	-23.6	-2.0	24.0	-16.0	-110.0	408.0	127.6	-300.2	-422.7
Use of Fund Credit and Loans.....	79dcd	-	-	-	-39.5	-35.5	-42.1	-57.2	-37.8	54.0	52.3	-22.3	-26.3
Exceptional Financing.....	79ded	129.5	-	-	....	....	....	....	33.0	38.1	75.6	77.2	87.3
Government Finance													
<i>Millions of Dinars: Year Ending December 31</i>													
Deficit (-) or Surplus.....	80	-5	7	-9	#3,500	-34,600	-13,400	....	....	....	....	....	....
Revenue.....	81	4	8	13	#6,500	62,900	107,300	....	....	....	....	....	....
Grants Received.....	81z	-	-	-	+	-	-	....	....	....	....	....	....
Expenditure.....	82	8	15	22	#0,000	97,500	120,700	....	....	....	....	....	....
Lending Minus Repayments.....	83	-	-	-	+	-	-	....	....	....	....	....	....
Financing													
Domestic.....	84a	3	4	7	#9,300	32,400	10,800	....	....	....	....	....	....
Foreign.....	85a	1	3	2	#4,200	2,200	2,600	....	....	....	....	....	....
National Accounts													
<i>Billions of Dinars: Yr.End.June 30 through '94, December 31 Thereafter</i>													
Gross Domestic Product (GDP).....	99b	41	84	168	#83	1,022	1,601	....	....	....	....	....	....
Population													
<i>Millions: Midyear Estimates</i>													
Population.....	99z	26.11	26.75	27.41	#28.08	28.74	29.40	30.06	30.74	31.44	32.15	32.88	33.61

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Surinamese Dollars per SDR: End of Period</i>													
Market Rate.....	aa	.0025	.0025	t5978	.6050	.5766	.5410	.5646	1.3554	2.8384	2.7378	3.4192	t8.9007
<i>Surinamese Dollars per US Dollar: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	.0018	.0018	t4095	.4070	.4010	.4010	.9875	2.1785	2.1785	2.1785	2.5150	t2.6250
Market Rate.....	rf	.0018	.0018	t1341	.4422	.4013	.4010	.4010	.8594	1.3225	2.1785	2.3468	t2.6013
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	49.30	67.60	67.60	67.60	67.60	67.60	67.60	92.10	92.10	92.10	92.10	92.10
SDRs.....	1b.s	-	-	-	7.75	8.22	8.23	8.25	2.00	1.77	1.56	1.42	1.32
Reserve Position in the Fund.....	1c.s	-	-	-	-	-	-	-	6.13	6.13	6.13	6.13	6.12
Total Fund Cred.&Loans Outstg.....	2tl	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	17.30	17.70	39.70	132.92	96.32	109.11	106.14	38.46	62.99	119.25	106.16	105.76
SDRs.....	1b.d	-	-	-	11.52	11.82	11.11	11.62	2.75	2.31	1.95	1.93	1.96
Reserve Position in the Fund.....	1c.d	-	-	-	-	-	-	-	8.41	7.98	7.70	8.33	9.10
Foreign Exchange.....	1d.d	17.30	17.70	39.70	121.40	84.50	98.00	94.52	27.30	52.70	109.60	95.90	94.70
Gold (Million Fine Troy Ounces).....	1ad	.054	.054	.054	.093	.134	.193	.128	.246	.256	.265	.021	.021
Gold (National Valuation).....	1and	16.21	841.67	14.32	41.34	58.18	54.53	177.34	70.29	64.39	68.48	6.13	7.20
Monetary Authorities: Other Liab.....	4.d	46.80	1,316.25	18.08	3.25	3.03	74.81	229.66	111.10	103.74	77.92	1.05	.84
Deposit Money Banks: Assets.....	7a.d	20.20	1,093.52	49.67	68.84	116.40	128.94	122.43	180.59	131.02	188.33	142.10	194.35
Liabilities.....	7b.d	89.01	374.71	28.62	45.71	75.09	86.00	96.29	160.52	128.08	181.12	5.36	8.62
Monetary Authorities													
<i>Thousands of Surinamese Dollars: End of Period</i>													
Foreign Assets.....	11	65	3,277	23,546	65,538	56,984	60,615	t127,893	123,498	253,498	386,507	257,282	266,374
Claims on Central Government.....	12a	3,512	5,224	5,307	4,909	6,768	6,376	t8,602	101,982	287,462	57,158	263,098	281,471
Claims on Nonfin.Pub.Enterprises.....	12c	.....	.....	.....	.....	.....	.....	4,052	3,783	6,564	1,293	1,523	1,450
Claims on Private Sector.....	12d	1	2	9	31	69	246	t1,669	4,018	5,677	12,886	8,573	7,318
Claims on Deposit Money Banks.....	12e	2	4	13	-	26	13,414	t19,077	38,249	43,064	44,884	21,721	22,838
Claims on Other Banking Insts.....	12f	.....	.....	.....	.....	.....	.....	218	511	623	719	783	671
Reserve Money.....	14	3,317	5,640	17,361	56,775	50,953	50,740	t83,480	147,142	337,510	382,815	471,690	432,727
of which: Currency Outside DMBs.....	14a	1,347	2,638	10,486	25,199	27,404	32,256	t50,478	81,686	150,657	182,476	t203,804	209,008
Time & Fgn. Currency Deposits.....	15	2	-	-	-	-	-	t192	232	1,442	1,082	1,380	1,436
Foreign Liabilities.....	16c	84	2,349	7,403	1,321	1,214	29,997	t92,093	109,711	225,998	169,753	2,647	2,193
Central Government Deposits.....	16d	15	29	844	9,900	9,076	3,021	t8,317	22,493	60,746	45,963	55,730	83,121
Capital Accounts.....	17a	54	54	4,668	4,723	4,589	4,420	t13,191	29,404	19,905	45,195	41,635	87,863
Other Items (Net).....	17r	108	434	4,401	-2,240	-1,985	-7,529	t5,582	-12,606	24,367	26,626	20,102	-27,217
Deposit Money Banks													
<i>Thousands of Surinamese Dollars: End of Period</i>													
Reserves.....	20	1,914	2,873	6,242	29,584	19,142	18,531	31,462	32,392	122,759	124,630	t220,338	228,082
Foreign Assets.....	21	36	1,952	20,341	28,016	46,675	51,705	49,095	178,333	285,419	410,276	t857,389	510,166
Claims on Central Government.....	22a	225	266	392	567	913	8,639	20,814	23,594	64,030	95,884	98,779	99,032
Claims on Nonfin.Pub.Enterprises.....	22c	-	-	-	-	-	-	-	-	-	-	t1,944	10,821
Claims on Private Sector.....	22d	2,464	3,133	6,645	20,120	45,486	63,383	79,103	106,703	93,296	147,134	t401,942	566,365
Claims on Nonbank Financial Insts.....	22g	-	-	-	-	-	-	-	-	-	-	t26	3,251
Demand Deposits.....	24	1,818	3,276	9,763	30,912	25,156	35,476	39,929	51,367	111,010	175,972	t279,407	324,681
Quasi-Monetary Liabilities.....	25	2,344	3,179	7,218	20,995	52,609	61,973	87,578	108,151	160,966	178,435	t696,805	921,143
Bonds.....	26ab	23	104	153	357	256	226	28	21	13	5	t-	-
Foreign Liabilities.....	26c	159	669	11,721	18,603	30,113	34,486	38,612	158,517	279,029	394,561	t13,475	22,635
Central Government Deposits.....	26d	25	103	956	1,273	371	885	167	542	525	840	t720	1,230
Credit from Monetary Authorities.....	26g	2	4	13	-	26	14,197	15,726	34,170	38,124	39,510	t16,508	54,110
Capital Accounts.....	27a	377	611	2,852	5,263	8,732	11,681	12,516	20,933	29,669	73,054	t75,037	82,159
Other Items (Net).....	27r	-108	279	945	885	-5,048	-16,666	-14,082	-32,678	53,833	84,453	t1,535	11,758
Monetary Survey													
<i>Thousands of Surinamese Dollars: End of Period</i>													
Foreign Assets (Net).....	31n	-141	2,210	24,763	73,630	72,332	47,837	t46,283	33,603	33,889	232,469	t598,549	751,712
Domestic Credit.....	32	6,162	8,493	10,554	14,456	43,789	74,737	t135,975	217,555	396,382	268,272	t720,218	886,027
Claims on Central Govt. (Net).....	32an	3,696	5,358	3,900	-5,696	-1,767	11,109	t50,932	102,541	290,222	106,240	t805,427	296,151
Claims on Nonfin.Pub.Enterprises.....	32c	-	-	-	-	-	-	4,052	3,783	6,564	1,293	t8,467	12,271
Claims on Private Sector.....	32d	2,465	3,135	6,654	20,152	45,556	63,628	t80,773	110,720	98,973	160,020	t410,515	573,683
Claims on Other Banking Insts.....	32f	-	-	-	-	-	-	t218	511	623	719	t783	671
Claims on Nonbank Financial Insts.....	32g	-	-	-	-	-	-	t-	-	-	-	t26	3,251
Money.....	34	3,221	6,043	20,883	58,103	56,967	68,468	t92,428	164,115	309,941	418,962	t546,199	569,069
Quasi-Money.....	35	2,346	3,179	7,218	20,995	52,609	61,973	t87,770	108,383	162,409	179,517	t698,185	922,580
Bonds.....	36ab	23	104	153	357	256	226	t28	21	13	5	t-	-
Capital Accounts.....	37a	430	664	7,520	9,986	13,321	16,101	t25,706	50,337	49,574	27,860	t116,672	170,022
Other Items (Net).....	37r	-	712	456	-1,355	-7,033	-24,194	t23,496	-47,361	67,321	t401,257	t42,289	-23,931
Money plus Quasi-Money.....	35l	5,567	9,222	28,101	79,098	109,576	130,442	t180,199	272,499	472,350	598,479	t1,244,384	1,491,648
Money (National Definitions)													
<i>Thousands of Surinamese Dollars: End of Period</i>													
M1.....	59ma	.....	.....	.....	.....	.....	.....	.....	135,548	267,357	384,688	538,388	547,094
M2.....	59mb	159,755	306,019	426,711	596,375	621,610
M3.....	59mc	246,765	439,331	572,391	768,440	795,829

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Interest Rates													
		<i>Percent per Annum</i>											
Deposit Rate.....	60l	4.50	4.75	7.45	21.00	17.83	17.25	16.00	15.60	15.48	11.86	9.00	8.28
Lending Rate.....	60p	8.93	9.35	15.38	40.18	35.78	33.13	27.50	27.33	28.95	25.73	22.18	21.04
Prices and Labor													
		<i>Index Numbers (2000=100): Period Averages</i>											
Consumer Prices.....	64	.7	1.6	7.4	24.9	24.7	26.5	31.5	62.7	100.0	138.6	160.1	196.9
		<i>Number in Thousands: Period Averages</i>											
Labor Force.....	67d	107	92	90	90	....	....	....	86	....	....	....	....
Employment.....	67e	89	83	78	82	87	83	88	73	....	....	....	....
Unemployment.....	67c	18	14	11	8	11	10	10	12	....	....	....	....
Unemployment Rate (%).....	67r	17.2	14.7	12.7	8.4	11.0	....	....	....	....	....	....	....
International Transactions													
		<i>Millions of Surinamese Dollars</i>											
Exports.....	70	.7	2.1	60.2	211.0	215.2	226.4	204.0	398.7	668.2	877.8	1,101.7	1,658.8
Imports, c.i.f.....	71	1.0	1.8	56.7	258.9	200.8	227.2	221.4	485.1	685.1	1,003.2	1,154.6	1,830.4
Balance of Payments													
		<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	25.4	44.0	58.6	73.4	-63.5	-67.7	-154.9	-29.1	32.3	83.6	-131.0	-159.0
Goods: Exports f.o.b.....	78aad	608.6	298.3	293.6	415.6	397.2	401.6	349.7	342.0	399.1	437.0	369.3	487.8
Goods: Imports f.o.b.....	78abd	-486.5	213.9	494.3	-292.6	-398.8	-365.5	-376.9	-297.9	246.1	297.2	-321.9	-458.0
Trade Balance.....	78acd	122.1	84.4	99.3	123.0	-1.6	36.1	-27.2	44.1	153.0	139.8	47.4	29.8
Services: Credit.....	78add	40.4	46.5	72.6	104.1	103.8	91.6	72.0	79.1	90.9	59.4	38.5	59.0
Services: Debit.....	78aed	-176.1	401.6	413.5	-161.4	-169.5	-193.8	-196.9	-151.1	215.5	474.3	-166.1	-194.6
Balance on Goods & Services.....	78afd	-13.6	29.3	58.4	65.7	-67.3	-66.1	-152.1	-27.9	28.4	24.9	-80.2	-105.8
Income: Credit.....	78agd	1.3	.2	.9	2.7	7.0	7.4	6.5	7.9	13.2	5.4	8.4	11.7
Income: Debit.....	78ahd	-14.6	6.4	4.7	-5.3	-4.3	-10.0	-7.0	-7.6	7.2	413.0	-50.7	-60.2
Balance on Gds, Serv. & Inc.....	78aid	-26.9	23.1	54.6	63.1	-64.6	-68.7	-152.6	-27.6	34.4	82.7	-122.5	-154.3
Current Transfers, n.i.e.: Credit.....	78ajd	67.7	26.7	6.2	12.6	3.6	4.0	1.3	1.8	1.2	2.1	12.9	24.8
Current Transfers: Debit.....	78akd	-15.4	5.8	2.2	-2.3	-2.5	-3.0	-3.6	-3.3	3.3	3.0	-21.4	-29.5
Capital Account, n.i.e.....	78bcd	-5.7	.5	-.2	22.1	41.6	14.6	6.6	3.5	2.3	1.5	5.9	9.0
Capital Account, n.i.e.: Credit.....	78bad	4.6	3.5	.2	22.1	41.6	14.6	6.6	3.5	2.3	1.5	5.9	9.2
Capital Account: Debit.....	78bbd	-10.3	3.0	-.4	-	-	-	-	-	-	-	-	-2
Financial Account, n.i.e.....	78bjd	-86.6	73.1	84.1	-29.5	27.7	26.9	30.5	-21.6	439.1	104.1	-38.1	-36.5
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	-	-	-	-	-
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	-54.3	46.6	30.2	-20.6	19.1	-9.2	9.1	-61.5	448.0	26.8	-73.6	-76.1
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	-	-	-	-	-	-
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities.....	78bld	-	-	-	-	-	-	-	-	-	-	-	-
Portfolio Investment Liab., n.i.e.....	78bgd	2.6	-	-	-	-	-	-	-	-	-	-	-
Equity Securities.....	78bmd	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities.....	78bnd	2.6	-	-	-	-	-	-	-	-	-	-	-
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bx	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-1	4.4	49.1	3.2	25.5	15.2	18.6	27.1	24.6	40.7	23.9	46.9
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	-6	14.5	31.3	-10.0	-	-	-	-	-	-	-	-
Banks.....	78bqd	-6.6	14.5	31.3	-10.0	-	-	-	-	-	-	-	-
Other Sectors.....	78brd	6.5	10.1	12.2	13.2	25.5	15.2	18.6	27.1	24.6	40.7	23.9	46.9
Other Investment Liab., n.i.e.....	78bid	-34.8	22.1	34.8	-12.1	-16.9	20.9	2.8	12.8	45.7	90.2	11.6	-7.3
Monetary Authorities.....	78bsd	.6	-	-	-	-	-	-	-	-	1.6	-9	4.3
General Government.....	78btd	10.6	2.0	2.1	4.2	-15.0	1.3	19.3	16.1	21.4	50.7	-30.8	-23.0
Banks.....	78bud	-41.8	23.7	29.6	-10.1	-	-	-	-	-	-8	6.4	-9.1
Other Sectors.....	78bvd	-4.2	4	7.3	-6.2	-1.9	19.6	-16.5	-3.3	5.7	38.7	36.9	20.5
Net Errors and Omissions.....	78cad	45.4	41.3	60.0	56.6	-7.5	45.3	125.9	42.8	114.3	56.1	144.1	193.7
Overall Balance.....	78cbd	-21.5	12.7	34.3	122.6	-1.7	19.1	8.1	-4.4	9.8	78.1	-19.1	7.2
Reserves and Related Items.....	79dad	21.5	42.7	34.3	-122.6	1.7	-19.1	-8.1	4.4	9.8	78.1	19.1	-7.2
Reserve Assets.....	79dbd	21.5	42.7	34.3	-122.6	1.7	-19.1	-8.1	4.4	9.8	78.1	19.1	-7.2
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-	-
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	....	....	....	....	....
National Accounts													
		<i>Millions of Surinamese Dollars</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	3	3	18	37	162	213	....	....	....	....	....	....
Government Consumption Expend....	91f	1	2	7	45	48	51	....	....	....	....	....	....
Gross Capital Formation.....	93	1	3	28	119	116	127	....	....	....	....	....	....
Exports of Goods and Services.....	90c	1	15	76	229	199	195	....	....	....	....	....	....
Imports of Goods and Services (-).....	98c	1	12	64	201	226	224	....	....	....	....	....	....
Gross Domestic Product (GDP).....	99b	5	11	64	229	268	303	339	586	948	1,309	1,746	2,244
Net Primary Income from Abroad.....	98.n	-	-	-	-	-	1	....	....	....	....	....	....
Gross National Income (GNI).....	99a	5	11	63	228	301	362	....	....	....	....	....	....
Net National Income.....	99e	4	9	57	206	272	328	....	....	....	....	....	....
GDP Volume 1980 Prices.....	99b.p	2	1	1	....	....	....	....	....	....	....	....	....
GDP Volume 1990 Prices.....	99b.p	....	....	....	....	3	3	3	3	4	3	4	4
GDP Volume.....	99bvp	109.5	104.5	103.7	....	87.1	88.3	90.9	88.6	100.0	96.4	98.6	101.9
GDP Deflator.....	99bip	147.2	332.1	1,954.2	....	32.5	36.2	39.3	69.8	100.0	143.2	186.8	232.5
Population													
		<i>Millions: Midyear Estimates</i>											
Population.....	99z	.40	.41	.41	.41	.41	.41	.42	.42	.43	.43	.43	.44

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>SDRs per Lilangeni: End of Period</i>													
Official Rate.....	ac	.23822	.21429	.19331	.18443	.14852	.15227	.12120	.11838	.10141	.06562	.08513	.10135
<i>US Dollars per Lilangeni: End of Period (ag) Period Average (rh)</i>													
Official Rate.....	ag	.32755	.29433	.28221	.27416	.21356	.20544	.17065	.16248	.13213	.08246	.11574	.15060
Official Rate.....	rh	.35092	.30641	.28177	.27574	.23416	.21724	.18246	.16370	.14481	.11774	.09539	.13315
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	36.50	36.50	36.50	36.50	36.50	36.50	36.50	50.70	50.70	50.70	50.70	50.70
SDRs.....	1b.s	5.84	5.88	5.89	5.90	5.93	5.94	5.96	2.42	2.44	2.45	2.46	2.47
Reserve Position in the Fund.....	1c.s	3.00	3.00	3.00	3.00	3.00	3.00	3.00	6.55	6.55	6.55	6.55	6.55
Total Fund Cred.&Loans Outstg.....	2tl	—	—	—	—	—	—	—	—	—	—	—	—
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	309.06	264.29	296.97	298.20	254.00	294.84	358.61	375.93	351.79	271.78	275.84	277.51
SDRs.....	1b.d	8.03	8.08	8.60	8.77	8.52	8.02	8.39	3.33	3.18	3.08	3.35	3.67
Reserve Position in the Fund.....	1c.d	4.13	4.12	4.38	4.46	4.32	4.05	4.23	8.99	8.54	8.23	8.91	9.74
Foreign Exchange.....	1d.d	296.90	252.09	283.99	284.96	241.16	282.77	345.99	363.61	340.08	260.46	263.59	264.11
Monetary Authorities: Other Liab.....	4..d	1.55	1.48	32.02	21.34	20.14	1.24	21.98	49.16	45.66	38.90	42.70	53.26
Deposit Money Banks: Assets.....	7a.d	52.01	52.43	43.59	47.52	107.45	91.79	99.16	135.46	84.13	71.89	89.29	76.46
Liabilities.....	7b.d	20.83	19.69	17.83	17.61	50.70	20.92	6.13	9.43	13.84	1.85	8.42	7.70
Monetary Authorities													
<i>Millions of Emalangeni: End of Period</i>													
Foreign Assets.....	11	929.80	875.03	872.21	1,023.66	1,335.33	1,427.69	2,083.56	2,304.34	2,643.72	3,362.53	2,339.37	1,836.58
Claims on Central Government.....	12a	—	—	40.00	20.63	.06	—	—	—	—	—	57.32	82.64
Claims on Private Sector.....	12d	9.63	8.87	10.63	12.52	14.02	13.06	12.30	15.23	16.34	15.50	12.98	12.02
Claims on Deposit Money Banks.....	12e	9.60	6.82	5.65	30.00	36.76	43.19	42.55	44.31	41.95	41.95	—	—
Reserve Money.....	14	287.97	255.34	300.24	307.81	284.95	300.47	275.33	307.27	293.36	274.53	349.36	443.90
of which: Currency Outside DMBs..	14a	56.09	75.19	69.59	80.33	90.85	109.00	107.23	136.95	148.06	134.93	155.44	213.45
Time Deposits.....	15	25.11	43.92	36.90	52.57	53.45	77.68	48.33	50.14	68.30	79.54	90.05	91.81
Foreign Liabilities.....	16c	4.74	5.02	113.47	77.82	94.32	6.04	128.81	302.53	345.57	471.70	368.96	353.67
Central Government Deposits.....	16d	500.48	508.49	386.14	555.97	771.74	995.41	1,471.42	1,552.66	1,765.98	2,113.64	1,358.69	1,114.71
Capital Accounts.....	17a	33.67	36.80	40.14	41.95	50.52	50.80	62.46	86.23	96.66	134.10	114.41	102.44
Other Items (Net).....	17r	97.05	41.15	51.60	50.69	131.19	53.53	152.05	65.05	132.14	346.45	128.20	-175.30
Deposit Money Banks													
<i>Millions of Emalangeni: End of Period</i>													
Reserves.....	20	217.80	185.65	227.46	232.42	199.22	193.84	151.48	176.57	145.07	130.86	196.02	207.23
Foreign Assets.....	21	158.78	178.14	154.45	173.32	503.13	446.80	581.07	833.68	636.74	871.83	771.46	507.70
Claims on Central Government.....	22a	—	30.00	38.00	49.79	68.35	52.17	52.73	50.21	59.49	60.00	215.43	286.68
Claims on Private Sector.....	22d	673.59	739.14	902.68	915.60	971.81	1,095.03	1,159.43	1,223.39	1,308.23	1,383.56	1,770.13	2,327.69
Demand Deposits.....	24	197.76	215.06	241.75	282.57	331.99	382.76	393.64	525.72	512.53	619.15	670.09	834.39
Time and Savings Deposits.....	25	659.16	731.45	833.28	811.70	951.43	1,135.61	1,375.32	1,512.47	1,349.40	1,467.33	1,686.86	1,829.35
Foreign Liabilities.....	26c	63.58	66.89	63.17	64.22	237.41	101.82	35.92	58.04	104.72	22.45	72.75	51.13
Central Government Deposits.....	26d	89.16	73.71	90.88	114.57	101.22	10.17	14.25	14.70	.22	.23	.23	.28
Capital Accounts.....	27a	74.36	96.20	92.33	97.61	75.09	127.53	114.39	139.44	157.73	292.70	378.31	487.94
Other Items (Net).....	27r	-33.83	50.38	1.17	.47	45.37	29.97	11.19	33.48	24.93	44.40	144.79	126.21
Monetary Survey													
<i>Millions of Emalangeni: End of Period</i>													
Foreign Assets (Net).....	31n	1,020.26	981.26	850.02	1,054.94	1,506.73	1,766.63	2,499.89	2,777.46	2,830.18	3,740.21	2,669.12	1,939.47
Domestic Credit.....	32	93.58	195.81	514.28	328.00	181.28	154.69	-261.20	-278.54	382.14	654.82	696.94	1,594.04
Claims on Central Govt. (Net).....	32an	589.64	552.19	399.02	-600.12	-804.55	-953.40	-1,432.94	-1,517.16	+706.71	2,053.88	+0,086.18	-745.67
Claims on Private Sector.....	32d	683.22	748.00	913.30	928.12	985.83	1,108.09	1,171.74	1,238.62	1,324.58	1,399.06	1,783.11	2,339.71
Money.....	34	254.29	290.50	311.59	363.16	423.03	491.75	500.87	662.69	660.58	754.08	825.53	1,047.84
Quasi-Money.....	35	684.27	775.37	870.18	864.27	1,004.88	1,213.29	1,423.66	1,562.61	1,417.69	1,546.87	1,776.91	1,921.16
Capital Accounts.....	37a	108.03	132.99	132.47	139.56	125.61	178.33	176.85	225.67	254.40	426.80	492.72	590.38
Other Items (Net).....	37r	67.25	21.79	50.07	15.96	134.49	37.95	137.31	47.95	115.37	357.65	270.89	-25.87
Money plus Quasi-Money.....	35l	938.56	1,065.87	1,181.76	1,227.43	1,427.91	1,705.04	1,924.52	2,225.30	2,078.28	2,300.95	2,602.44	2,969.00
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	12.00	11.00	12.00	15.00	16.75	15.75	18.00	12.00	11.00	9.50	13.50	8.00
Money Market Rate.....	60b	10.25	9.73	7.01	8.52	9.77	10.35	10.63	8.86	5.54	5.06	7.31	6.98
Treasury Bill Rate.....	60c	12.34	8.25	8.35	10.87	13.68	14.37	13.09	11.19	8.30	7.16	8.59	10.61
Deposit Rate.....	60l	10.49	7.89	7.54	9.44	11.08	12.00	11.92	9.86	6.53	6.15	8.02	7.59
Lending Rate.....	60p	15.92	14.35	14.25	17.05	18.67	19.50	19.50	17.42	14.00	13.25	15.25	14.63
Prices and Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Consumer Prices.....	64	47.6	53.4	60.7	68.2	72.5	77.7	84.0	89.1	100.0	105.9	118.7	127.3
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	....	....	....	....	....	....	....	....	....	....	....	....
Employment.....	67e	92	93	87	87	90	....	....	....	....	....	....	....
International Transactions													
<i>Millions of Emalangeni</i>													
Exports.....	70	1,820.2	2,237.3	2,808.5	3,147.6	3,656.7	4,429.7	5,330.5	5,722.6	6,280.7	8,950.6	9,827.4	....
Imports, c.i.f.....	71	2,468.0	2,576.8	2,986.3	3,660.7	4,533.4	4,908.8	5,936.4	6,525.8	7,225.2	9,586.6	10,302.3

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	-40.6	63.7	1.8	-29.7	-52.0	-2.7	-93.3	-35.1	65.2	53.0	-46.3	....
Goods: Exports f.o.b.....	78aad	638.5	684.7	790.9	867.8	850.5	961.3	967.8	936.7	905.0	1,039.7	955.2	....
Goods: Imports f.o.b.....	78abd	-779.6	788.6	841.0	-1,064.4	-1,054.4	-1,065.5	-1,073.8	-1,068.1	4,041.1	4,116.4	4,034.6	....
Trade Balance.....	78acd	-141.1	+03.9	50.1	-196.6	-203.9	-104.2	-106.0	-131.5	+36.1	76.7	-79.4	....
Services: Credit.....	78add	98.4	92.8	112.9	151.8	100.8	91.9	91.4	69.4	213.6	120.7	116.6	....
Services: Debit.....	78aed	-208.4	256.4	201.9	-209.5	-240.7	-244.8	-267.7	-192.0	290.7	+85.9	-142.2	....
Balance on Goods & Services.....	78afd	-251.1	267.5	+39.1	-254.2	-343.9	-257.1	-282.2	-254.0	213.2	441.8	-104.9	....
Income: Credit.....	78agd	196.8	155.2	138.5	162.6	200.8	182.7	167.8	164.0	153.5	160.1	141.4	....
Income: Debit.....	78ahd	-113.7	407.3	455.0	-82.0	-68.7	-44.6	-111.4	-76.3	412.6	405.6	-93.1	....
Balance on Gds, Serv. & Inc.....	78aid	-168.0	219.5	+55.7	-173.7	-211.8	-119.0	-225.8	-166.3	472.2	87.4	-56.6	....
Current Transfers, n.i.e.: Credit.....	78ajd	222.4	248.1	252.6	257.2	268.7	226.8	242.7	241.4	234.1	229.7	218.9	....
Current Transfers: Debit.....	78akd	-95.0	92.3	95.1	-113.3	-108.9	-110.5	-110.3	427.0	495.3	-208.6	....
Capital Account, n.i.e.....	78bcd	-1	-	-2	-	.1	.1	-	-	.1	-2	.5	....
Capital Account, n.i.e.: Credit.....	78bad	.4	.3	.1	.3	.1	.1	-	-	.1	.2	.5	....
Capital Account: Debit.....	78bbd	-5	-3	-3	-3	-	-	-	-	-4	-1	....
Financial Account, n.i.e.....	78bjd	38.3	7.3	54.1	-25.4	6.8	47.0	130.5	25.1	9.6	31.5	26.8	....
Direct Investment Abroad.....	78bdd	-33.2	27.8	64.7	-20.6	6.4	12.0	-23.9	-13.2	47.2	17.8	9.2	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	87.3	71.9	63.3	51.8	21.7	-15.3	152.7	100.4	90.2	49.8	45.0	....
Portfolio Investment Assets.....	78bfd	-1.0	-1	3.9	-9.6	-2.0	-2.0	-2.8	3.2	4.0	3.9	.5	....
Equity Securities.....	78bkd	-9	-	-	-1.9	-2	-1.9	-1.3	1.5	-1	-1	-	....
Debt Securities.....	78bld	-1	-1	3.9	-7.6	-1.7	-	-1.5	1.7	3.9	3.8	.5	....
Portfolio Investment Liab., n.i.e.....	78bgd	-1	4.0	.1	.8	.4	-1	3.4	2.7	1.4	2.5	-1	....
Equity Securities.....	78bmd	-1	4.0	.1	.8	.4	-1	3.4	2.7	1.4	2.5	-1	....
Debt Securities.....	78bnd	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bx	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-40.8	78.2	80.5	-31.0	-120.0	-12.3	1.6	-122.4	98.5	455.7	-50.4	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	-6	25.3	48.0	-6.7	-2.7	13.4	-4.8	16.3	8.1	31.7	-47.1	....
Banks.....	78bqd	-15.4	6.9	5.7	-5.3	-77.0	11.1	-22.9	-41.7	27.7	27.7	9.6	....
Other Sectors.....	78brd	-24.8	46.1	68.3	-19.0	-40.3	-36.8	29.2	-97.0	434.4	96.3	-12.9	....
Other Investment Liab., n.i.e.....	78bid	26.1	27.9	31.6	-16.7	100.2	64.7	-4	54.4	18.5	63.0	22.6	....
Monetary Authorities.....	78bsd	-1.1	.1	30.5	-9.8	3.8	-19.2	22.2	28.5	6.2	14.7	-9.8	....
General Government.....	78btd	-10.7	-	-	-	-	-	-	-	-	-	-	....
Banks.....	78bud	12.5	-3	.7	.4	41.5	-25.9	-13.8	.3	6.4	9.5	4.7	....
Other Sectors.....	78bvd	25.3	28.1	.4	-7.3	54.9	109.8	-8.8	25.6	5.8	57.8	27.6	....
Net Errors and Omissions.....	78cad	94.3	2.4	48.9	78.9	37.0	-16.8	4.1	13.4	46.7	41.6	18.9	....
Overall Balance.....	78cbd	91.9	68.5	3.6	23.8	-8.1	27.5	41.3	3.3	28.0	43.0	-2	....
Reserves and Related Items.....	79dad	-91.9	68.5	3.6	-23.8	8.1	-27.5	-41.3	-3.3	28.0	43.0	.2	....
Reserve Assets.....	79dbd	-91.9	63.7	12.6	-29.8	-15.4	-25.3	-50.5	-26.3	6.5	56.5	29.1	....
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-	....
Exceptional Financing.....	79ded	....	4.8	8.9	6.0	23.4	-2.2	9.2	23.0	21.6	43.5	-28.9	....
International Investment Position													
<i>Millions of US Dollars</i>													
Assets.....	79aad	754.0	721.2	838.2	982.9	965.1	977.2	958.5	1,151.8	1,151.9	894.5	1,286.9	....
Direct Investment Abroad.....	79abd	49.2	52.6	108.8	135.5	95.4	82.3	90.1	98.1	94.9	46.2	53.6	....
Portfolio Investment.....	79acd	3.9	3.6	7.3	16.6	14.8	16.1	16.0	12.0	13.4	11.2	15.0	....
Equity Securities.....	79add	.9	.8	.8	2.7	2.3	4.0	4.6	2.8	2.4	1.6	2.2	....
Debt Securities.....	79aed	3.0	2.8	6.6	14.0	12.5	12.0	11.4	9.2	11.1	9.6	12.9	....
Financial Derivatives.....	79ald	-	-	-	-	-	-	-	-	-	-	-	....
Other Investment.....	79afd	398.0	425.8	479.2	553.4	572.5	589.3	497.2	669.0	696.5	561.5	949.8	....
Monetary Authorities.....	79agd	-	-	-	-	-	-	-	-	-	-	-	....
General Government.....	79ahd	139.1	142.3	144.6	124.6	98.8	86.5	77.0	56.2	34.3	10.7	114.8	....
Banks.....	79aid	53.7	54.8	46.9	50.8	110.3	116.1	101.0	137.5	86.4	73.6	91.6	....
Other Sectors.....	79ajd	205.2	228.7	287.7	377.9	363.5	386.6	319.2	475.4	575.8	477.2	743.4	....
Reserve Assets.....	79akd	302.9	239.2	242.9	277.4	282.4	289.5	355.3	372.6	347.1	275.6	268.4	....
Liabilities.....	79lad	762.0	820.2	848.7	981.3	894.5	846.3	929.3	1,053.8	975.3	638.7	....
Dir. Invest. in Rep. Economy.....	79lbd	437.7	462.5	506.8	535.6	437.2	406.4	481.6	558.2	536.7	370.3	574.7	....
Portfolio Investment.....	79lcd	1.7	.6	.7	1.4	1.5	1.4	4.3	6.8	6.8	2.4	3.3	....
Equity Securities.....	79ldd	1.7	.6	.7	1.4	1.5	1.4	4.3	6.8	6.8	2.4	3.3	....
Debt Securities.....	79led	-	-	-	-	-	-	-	-	-	-	-	....
Financial Derivatives.....	79lfd	-	-	-	-	-	-	-	-	-	-	-	....
Other Investment.....	79lfd	322.7	357.1	341.2	444.2	455.7	438.5	443.4	488.8	431.8	265.9	....
Monetary Authorities.....	79lgd	1.5	-3	-3	77.3	19.9	1.0	21.8	48.9	45.5	38.8	....
General Government.....	79lhd	184.7	192.1	175.3	194.5	194.4	177.4	243.3	262.5	210.0	136.7	....
Banks.....	79lid	24.7	21.9	21.7	21.5	54.9	28.2	10.4	10.3	14.3	2.2	
Other Sectors.....	79ljd	111.7	143.5	144.5	150.9	186.5	231.8	167.9	167.1	162.1	88.3	56.7

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Millions of Emalangeni: Year Beginning April 1</i>												
Deficit (-) or Surplus.....	80	-42.2	471.1	497.5	68.3	-56.2	184.1	-7.1	-138.7	441.4	255.3	-593.1	-444.9
Revenue.....	81	844.1	953.0	1,168.7	1,447.7	1,684.0	2,020.5	2,230.3	2,536.1	2,713.2	2,922.7	3,262.8	3,681.6
Grants Received.....	81z	46.3	28.7	31.4	7.5	20.2	18.3	44.7	31.8	112.1	157.4	162.3	265.1
Expenditure.....	82	1,025.5	1,138.4	1,398.7	1,382.1	1,758.4	1,826.6	2,214.8	2,676.0	2,967.9	3,332.5	4,018.2	4,391.6
Lending Minus Repayments.....	83	-92.9	14.4	4.1	4.8	2.0	28.1	67.3	30.6	4.2	2.9	-	-
Financing													
Domestic.....	84a	50.4	196.4	235.5	-80.6	41.4	-226.1	-191.2	133.1	122.5	52.2	480.5	318.5
Foreign.....	85a	-8.2	25.3	38.0	12.3	14.8	42.0	198.3	5.6	18.9	307.5	112.6	126.4
Debt: Domestic.....	88a	24.6	25.5	53.7	62.9	102.9	97.6	85.6	78.0	78.0	300.0	300.0	300.0
Foreign.....	89a	515.9	630.2	791.9	914.5	1,150.5	820.0	1,060.6	1,467.9	2,069.8	2,690.0	3,351.0	2,755.8
National Accounts													
	<i>Millions of Emalangeni: Year Ending June 30</i>												
Househ.Cons.Expend.,incl.NPISHs....	96f	2,303.0	2,649.0	3,052.1	3,932.6	4,801.5	4,752.6	5,403.2	6,214.1	7,273.1	8,425.9	....	....
Government Consumption Expend....	91f	490.1	781.0	874.0	951.0	1,185.8	1,639.2	1,800.9	1,864.3	1,929.1	1,996.2	....	....
Gross Fixed Capital Formation.....	93e	697.6	771.8	840.7	950.0	1,125.4	1,308.1	1,665.4	1,577.1	1,916.7	1,984.5	....	....
Changes in Inventories.....	93i	24.9	29.0	33.9	37.4	51.2	53.9	-	-	-	-	....	....
Exports of Goods and Services.....	90c	2,101.4	2,540.6	2,970.6	3,698.4	4,090.0	5,003.2	5,917.4	6,116.1	6,141.0	7,699.4	....	....
Imports of Goods and Services (-).....	98c	2,817.7	3,414.6	3,703.2	4,620.5	5,568.4	6,144.5	7,337.5	7,363.9	7,621.0	9,135.0	....	....
Gross Domestic Product (GDP).....	99b	2,799.3	3,356.8	4,068.1	4,948.9	5,685.5	6,612.5	7,449.4	8,407.7	9,638.9	10,971.0	12,287.0	....
Net Primary Income from Abroad.....	98.n	237.2	156.6	58.9	292.2	567.9	636.3	311.8	535.9	574.7	291.5	....	....
Gross National Income (GNI).....	99a	3,036.5	3,513.4	4,009.2	5,244.1	6,253.4	7,248.8	7,761.2	8,943.6	10,213.6	11,262.5	....	....
Consumption of Fixed Capital.....	99cf	170.8	189.6	214.2	235.8	258.4	297.2	334.6	377.4	434.0	499.1	....	....
Net National Income.....	99e	2,865.7	3,323.8	3,795.0	5,005.3	5,995.0	6,951.6	7,426.6	8,566.3	9,779.6	10,763.4	....	....
GDP Volume 1985 Prices.....	99b.p	1,358.8	1,403.1	1,450.3	1,505.2	1,563.7	1,623.6	1,676.5	1,735.6	1,770.9	1,802.3	....	....
GDP Volume (2000=100).....	99bvp	76.7	79.2	81.9	85.0	88.3	91.7	94.7	98.0	100.0	101.8	....	....
GDP Deflator (2000=100).....	99bip	37.8	44.0	51.5	60.4	66.8	74.8	81.6	89.0	100.0	111.8	....	....
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	.89	.90	.92	.94	.96	1.01	1.03	1.04	1.06	1.07	1.08	

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Kronor per SDR: End of Period</i>													
Official Rate.....	aa	9.6841	11.4054	10.8927	9.8973	9.8802	10.6280	11.3501	11.7006	12.4232	13.4062	11.9978	10.6829
<i>Kronor per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	7.0430	8.3035	7.4615	6.6582	6.8710	7.8770	8.0610	8.5250	9.5350	10.6675	8.8250	7.1892
Official Rate.....	rf	5.8238	7.7834	7.7160	7.1333	6.7060	7.6349	7.9499	8.2624	9.1622	10.3291	9.7371	8.0863
<i>Kronor per ECU through 1998; Kronor per Euro Beginning 1999: End of Period (ea) Period Average (eb)</i>													
Euro Rate.....	ea	8.5490	9.2963	9.1779	8.6973	8.6280	8.7323	9.4880	8.5625	8.8313	9.4200	9.1925	9.0800
Euro Rate.....	ag	.....	.....	.....	.....	.....	.....	.....	1.0046	.9305	.8813	1.0487	1.2630
Euro Rate.....	eb	7.5299	9.1146	9.1579	9.3337	8.5156	8.6551	8.9085	8.8102	8.4459	9.2553	9.1603	9.1243
Euro Rate.....	rh	.....	.....	.....	.....	.....	.....	.....	1.0668	.9240	.8956	.9444	1.1308
<i>Index Numbers (2000=100): Period Averages</i>													
Official Rate.....	ahx	157.7	117.6	118.5	128.2	136.2	119.7	114.9	110.5	100.0	88.6	94.1	113.2
Nominal Effective Exchange Rate.....	neu	122.3	100.0	98.7	98.0	107.4	103.4	101.1	99.7	100.0	91.6	93.1	97.5
Real Effective Exchange Rate.....	reu	118.8	96.3	95.4	95.9	108.2	105.5	103.8	100.6	100.0	90.8	93.0	98.4
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	1,614	1,614	1,614	1,614	1,614	1,614	1,614	2,396	2,396	2,396	2,396	2,396
SDRs.....	1b.s	33	42	46	297	199	277	292	228	165	157	132	133
Reserve Position in the Fund.....	1c.s	451	451	451	451	451	589	900	863	683	827	1,050	988
of which: Outstg. Fund Borrowing.....	2c	-	-	-	-	-	-	112	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	22,624	19,050	23,254	24,051	19,107	10,825	14,098	15,019	14,863	13,977	17,127	19,681
SDRs.....	1b.d	45	58	68	441	286	373	412	313	215	197	179	198
Reserve Position in the Fund.....	1c.d	621	620	659	671	649	795	1,267	1,184	890	1,039	1,428	1,468
Foreign Exchange.....	1d.d	21,959	18,372	22,527	22,939	18,172	9,657	12,420	13,522	13,757	12,740	15,520	18,015
Gold (Million Fine Troy Ounces).....	1ad	6.069	6.069	6.069	4.702	4.702	4.722	4.722	5.961	5.961	5.961	5.961	5.961
Gold (National Valuation).....	1and	292	292	310	245	237	223	233	286	272	262	284	310
Deposit Money Banks: Assets.....	7a.d	32,056	26,261	24,727	36,158	44,707	44,943	50,853	53,087	67,355	.....	.....	.....
Liabilities.....	7b.d	62,745	50,253	50,925	55,100	56,670	60,376	86,846	76,769	102,345	.....	.....	.....
Other Banking Insts.: Assets.....	7e.d	4,395	3,743	4,661	5,734	8,834	11,116	12,171	13,226	.....	.....	.....	.....
Liabilities.....	7f.d	22,534	20,605	22,196	16,597	14,535	13,686	29,960	34,387	.....	.....	.....	.....
Monetary Authorities													
<i>Billions of Kronor: End of Period</i>													
Foreign Assets.....	11	163.29	175.69	177.95	171.96	140.21	93.41	136.22	152.55	167.92	158.04	168.68	160.82
Claims on Central Government.....	12a	145.98	98.99	87.52	71.03	59.05	53.09	32.84	127.69	20.23	-	-	-
Claims on Deposit Money Banks.....	12e	61.02	1.26	.01	2.61	9.64	40.33	43.85	45.63	43.20	69.11	30.72	23.83
Claims on Other Financial Insts.....	12f	.....	.....	.....	.....	.....	.....	1.31	.50	-	-	-	-
Reserve Money.....	14	110.95	163.84	200.59	170.74	114.30	84.76	87.95	102.91	97.77	107.15	107.07	109.48
of which: Currency Outside DMBs.....	14a	64.30	67.05	68.81	68.55	70.71	72.97	74.63	78.64	89.16	.....	.....	.....
Foreign Liabilities.....	16c	12.47	.08	.22	3.48	4.14	3.98	4.10	15.26	4.11	3.29	.36	1.00
Central Government Deposits.....	16d	159.57	21.79	-	-	-	-	-	12.17	1.59	2.39	.21	.13
Capital Accounts.....	17a	63.05	59.59	76.62	74.46	75.71	82.25	100.07	114.42	108.24	100.60	92.23	84.33
Other Items (Net).....	17r	24.25	30.65	+1.95	-3.10	14.75	15.83	20.79	2.43	20.14	13.72	-46	-10.29
Deposit Money Banks													
<i>Billions of Kronor: End of Period</i>													
Reserves.....	20	35.40	21.25	8.75	9.42	11.13	10.17	13.52	30.67	9.80	.....	.....	.....
Foreign Assets.....	21	328.95	329.24	281.57	408.71	572.15	682.15	698.05	741.63	961.14	.....	.....	.....
Claims on Central Government.....	22a	65.32	149.50	162.35	143.46	122.00	109.15	167.93	86.99	115.77	.....	.....	.....
Claims on Local Government.....	22b	19.68	14.58	17.54	24.99	31.05	36.85	37.58	42.74	39.61	.....	.....	.....
Claims on Private Sector.....	22d	784.30	631.41	605.08	596.72	623.21	711.06	771.67	848.41	958.69	.....	.....	.....
Claims on Other Financial Insts.....	22f	169.86	182.54	247.87	267.14	310.92	359.86	448.69	467.02	550.81	.....	.....	.....
Demand, Time, Savings, Fgn. Cur. Dep.....	25l	618.55	643.01	644.16	664.37	746.37	753.29	748.02	814.05	820.67	.....	.....	.....
Bonds.....	26ab	28.91	27.77	27.00	22.83	11.25	25.12	30.81	31.96	25.81	.....	.....	.....
Foreign Liabilities.....	26c	545.64	532.70	504.20	568.22	639.64	788.10	985.59	924.94	1,256.78	.....	.....	.....
Central Government Deposits.....	26d	.38	.34	.43	1.61	2.38	.86	12.24	31.02	31.51	.....	.....	.....
Credit from Monetary Authorities.....	26g	82.15	.74	.02	.01	10.53	31.65	29.26	34.44	45.78	.....	.....	.....
Credit from Other Financial Insts.....	26i	49.57	40.96	40.16	48.80	66.23	88.88	110.27	119.72	152.25	.....	.....	.....
Capital Accounts.....	27a	57.71	78.31	83.63	100.76	61.74	74.37	82.99	88.53	95.95	.....	.....	.....
Other Items (Net).....	27r	20.60	4.68	23.55	43.85	1132.33	146.98	138.26	172.80	207.08	.....	.....	.....
Monetary Survey													
<i>Billions of Kronor: End of Period</i>													
Foreign Assets (Net).....	31n	-65.87	27.85	44.90	8.97	168.58	-16.52	-155.42	16.02	431.83	.....	.....	.....
Domestic Credit.....	32	1,025.20	1,054.89	1,119.92	1,101.73	1,143.85	1,269.15	1,446.47	1,440.97	1,652.52	.....	.....	.....
Claims on Central Govt. (Net).....	32an	51.35	226.37	249.43	212.88	178.67	161.37	188.54	181.49	102.91	.....	.....	.....
Claims on Local Government.....	32b	19.68	14.58	17.54	24.99	31.05	36.85	37.58	42.74	39.61	.....	.....	.....
Claims on Private Sector.....	32d	784.30	631.41	605.08	596.72	623.21	711.06	771.67	848.41	958.69	.....	.....	.....
Claims on Other Financial Insts.....	32f	169.86	182.54	247.87	267.14	310.92	359.86	448.69	468.33	551.31	.....	.....	.....
Money plus Quasi-Money.....	35l	694.10	723.03	728.05	750.56	817.08	826.26	822.65	892.69	909.84	.....	.....	.....
Bonds.....	36ab	28.91	27.77	27.00	22.83	11.25	25.12	30.81	31.96	25.81	.....	.....	.....
Liabilities to Other Banking Inst.....	36i	49.57	40.96	40.16	48.80	66.23	88.88	110.27	119.72	152.25	.....	.....	.....
Capital Accounts.....	37a	120.77	137.90	160.25	175.22	137.45	156.62	183.06	202.95	204.20	.....	.....	.....
Other Items (Net).....	37r	65.98	97.37	119.57	113.28	1180.42	155.76	144.27	1157.64	228.60	.....	.....	.....
Money + Quasi-Money, Seas. Adj.....	35l.b	669.10	700.88	709.30	734.24	802.65	815.14	814.82	887.17	905.89
Unused Bank Credits.....	39b	166.20	173.66	184.13	197.97

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Money (National Definitions)													
Broad Money.....	39m	682.85	710.06	712.33	731.81	815.53	826.24	843.42	926.95	946.12	.....	.....	.....
<i>Billions of Kronor: End of Period</i>													
Other Banking Institutions													
<i>Billions of Kronor: End of Period</i>													
Cash.....	40	.08	.03	.64	.02	-	-	-	-	.....	.....	.....	.....
Foreign Assets.....	41	46.54	37.45	46.15	38.26	60.70	87.56	98.11	112.75	.....	.....	.....	.....
Claims on Central Government.....	42a	18.01	17.40	28.84	23.98	16.02	16.26	18.53	18.67	.....	.....	.....	.....
Claims on Local Government.....	42b	.02	-	.02	.01	15.70	39.04	40.72	42.16	.....	.....	.....	.....
Claims on Private Sector.....	42d	1,133.15	1,124.98	1,133.60	1,162.92	1,154.15	1,161.62	1,200.06	1,249.53	.....	.....	.....	.....
Claims on Deposit Money Banks.....	42e	36.98	31.36	25.92	28.69	39.90	46.18	59.23	54.60	.....	.....	.....	.....
Time, Savings, & Fgn. Currency Dep..	45	96.86	66.01	92.34	134.44	167.26	173.49	2.43	.52	.....	.....	.....	.....
Bonds.....	46ab	849.44	960.64	915.53	856.98	804.90	736.65	720.90	648.43	.....	.....	.....	.....
Foreign Liabilities.....	46c	42.10	26.57	41.49	24.08	99.87	107.80	241.51	293.15	.....	.....	.....	.....
Central Govt. Lending Funds.....	46f	279.70	278.12	247.18	230.97	1189.15	184.74	211.22	155.66	.....	.....	.....	.....
Credit from Deposit Money Banks....	46h	93.48	51.38	66.74	81.61	96.58	170.02	222.74	250.19	.....	.....	.....	.....
Capital Accounts.....	47a	47.15	66.72	73.35	82.26	60.74	65.24	68.36	73.71	.....	.....	.....	.....
Other Items (Net).....	47r	473.97	238.24	201.50	-156.47	-112.04	-87.29	-50.51	56.06	.....	.....	.....	.....
Banking Survey													
<i>Billions of Kronor: End of Period</i>													
Foreign Assets (Net).....	51n	-61.44	46.98	40.24	23.15	129.41	-36.77	-298.81	1216.41	.....	.....	.....	.....
Domestic Credit.....	52	2,006.51	2,014.73	2,034.50	2,021.48	2,038.79	2,126.20	2,257.10	2,283.00	.....	.....	.....	.....
Claims on Central Govt. (Net).....	52an	69.36	243.76	278.27	236.86	194.68	177.63	207.06	100.16	.....	.....	.....	.....
Claims on Local Government.....	52b	19.70	14.58	17.55	25.00	66.75	75.89	78.30	84.90	.....	.....	.....	.....
Claims on Private Sector.....	52d	1,917.45	1,756.39	1,738.68	1,759.64	1,777.36	1,872.68	1,971.73	2,097.94	.....	.....	.....	.....
Liquid Liabilities.....	55l	790.96	789.03	820.39	885.00	984.34	999.74	825.08	893.21	.....	.....	.....	.....
Bonds.....	56ab	878.35	988.42	942.53	879.81	816.16	761.77	751.71	680.39	.....	.....	.....	.....
Central Govt. Lending Funds.....	56f	279.70	278.12	247.18	230.97	1189.15	184.74	211.22	155.66	102.52	.....	.....	.....
Capital Accounts.....	57a	167.92	204.63	233.60	257.48	198.19	221.86	251.42	276.66	.....	.....	.....	.....
Other Items (Net).....	57r	469.48	261.00	248.53	-208.62	119.51	-78.64	-81.13	160.67	.....	.....	.....	.....
Nonbank Financial Institutions													
<i>Billions of Kronor: End of Period</i>													
Cash.....	40..l	9.67	9.08	8.63	7.21	16.76	-	-	-	-	-	-	-
Foreign Assets.....	41..l	77.98	100.48	102.79	131.88	151.82	77.41	119.68	154.47	264.15	259.66	250.17	259.73
Claims on Central Government.....	42a.l	77.43	130.95	161.20	254.55	247.21	259.93	290.98	341.92	285.64	306.40	370.19	390.28
Claims on Private Sector.....	42d.l	160.00	201.46	215.18	239.53	242.12	546.83	656.76	897.16	910.81	877.10	604.87	730.31
Claims on Other Banking Insts.....	42f.l	231.03	242.55	188.15	159.25	1211.54	230.24	239.02	217.46	226.92	242.72	313.38	341.54
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	110.00	5.00	7.00	7.00	3.50	2.50	2.00	1.50	2.00	2.00	2.00	.....
Repurchase Rate (End of Period).....	60a	16.62	8.83	17.51	8.91	4.27	4.19	3.50	3.25	3.89	3.75	3.75	2.75
Money Market Rate.....	60b	18.42	9.08	7.36	8.54	6.28	4.21	4.24	3.14	3.81	4.08	.....	.....
Treasury Bill Rate.....	60c	12.85	8.35	7.40	8.75	5.79	4.11	4.19	3.12	3.95	.....	.....	.....
Deposit Rate (End of Period).....	60l	17.80	5.10	4.91	6.16	2.47	2.50	1.91	1.65	2.15	.....	.....	.....
Lending Rate (End of Period).....	60p	115.20	11.40	10.64	11.11	7.38	7.01	5.94	5.53	5.82	.....	.....	.....
Government Bond Yield.....	61	10.02	8.54	9.41	.....	.....	.....	.....	.....	.....	.....	.....	.....
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Share Prices.....	62	15	20	26	29	.....	50	59	69	100	71	54	.....
Forest Industries.....	62a	48	59	72	76	.....	97	94	101	100	127	154	.....
Industrials.....	62b	25	37	48	55	63	87	86	93	100	93	87	.....
Prices: Domestic Supply.....	63	78.9	83.8	87.8	94.6	92.9	94.0	93.5	94.5	100.0	103.2	103.8	102.9
Consumer Prices.....	64	89.2	93.4	95.4	97.7	98.3	98.9	98.7	99.1	100.0	102.4	104.6	106.6
Harmonized CPI.....	64h	.....	.....	.....	94.7	95.4	97.2	98.2	98.7	100.0	102.7	104.7	107.1
Wages: Hourly Earnings.....	65	72.7	75.0	78.2	82.4	87.8	91.7	95.0	96.7	100.0	102.9	106.4	109.4
Industrial Production.....	66	83.1	82.5	91.7	84.1	84.7	89.2	92.4	93.8	100.0	99.6	99.9	102.7
Industrial Employment.....	67	105.5	97.1	95.6	100.8	101.6	100.5	100.9	100.1	100.0	97.6	93.8	90.9
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	4,464	4,320	4,266	4,319	4,310	4,264	4,255	4,308	4,362	4,415	4,421	4,450
Employment.....	67e	4,209	3,964	3,928	3,986	3,963	3,922	3,979	4,068	4,159	4,239	4,244	4,234
Unemployment.....	67c	233	356	340	332	346	342	276	241	203	175	176	184
Unemployment Rate (%).....	67r	5.9	8.2	8.0	7.7	8.0	8.0	6.5	5.6	4.7	4.0	4.0	4.9
International Transactions													
<i>Millions of Kronor</i>													
Exports.....	70	326,040	388,300	471,600	567,700	569,200	632,800	675,300	700,800	796,900	781,900	789,900	816,300
Imports, c.i.f.....	71	290,510	332,490	397,410	460,500	448,700	501,100	545,300	568,100	669,200	654,000	647,700	667,400
<i>2000=100</i>													
Volume of Exports.....	72	45.9	50.1	58.9	65.9	69.6	77.0	84.0	89.1	100.0	98.5	101.2	106.1
Volume of Imports.....	73	54.0	55.8	64.0	69.3	71.1	78.7	86.3	89.3	100.0	94.9	94.4	100.4
Export Prices.....	76	79.3	86.8	91.2	101.6	96.6	97.5	97.0	96.1	100.0	101.6	99.7	97.4
Import Prices.....	76.x	73.5	83.2	87.1	92.8	89.5	91.3	90.4	92.6	100.0	104.5	104.8	102.6

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-8,827	4,159	743	4,940	5,892	7,406	4,639	5,982	6,617	6,696	12,784	22,844
Goods: Exports f.o.b.....	78aad	55,363	49,348	60,199	79,903	84,690	83,194	85,179	87,568	87,431	76,200	84,172	102,080
Goods: Imports f.o.b.....	78abd	48,642	41,801	50,641	-63,926	-66,053	-65,195	-67,547	-71,854	72,216	62,368	67,541	-83,147
Trade Balance.....	78acd	6,720	7,548	9,558	15,978	18,636	17,999	17,632	15,714	15,215	13,832	16,631	18,933
Services: Credit.....	78aed	16,195	12,589	13,674	15,622	16,930	17,769	17,952	19,904	20,252	21,997	24,009	30,654
Services: Debit.....	78aed	49,090	43,355	44,690	-17,216	-18,755	-19,524	-21,721	-22,617	23,440	23,020	23,958	-28,771
Balance on Goods & Services.....	78afd	3,826	6,782	8,542	14,384	16,811	16,245	13,862	13,001	12,027	12,809	16,682	20,816
Income: Credit.....	78agd	8,142	7,127	9,611	14,906	14,338	14,404	16,564	19,871	20,074	17,934	18,018	22,934
Income: Debit.....	78agd	48,181	46,261	45,530	-21,379	-22,641	-20,513	-22,349	-23,291	22,137	20,786	49,044	-22,637
Balance on Gds, Serv. & Inc.....	78aid	-6,213	2,352	2,623	7,910	8,508	10,135	8,077	9,581	9,964	9,957	15,657	21,113
Current Transfers, n.i.e.: Credit.....	78ajd	405	456	544	1,555	2,524	2,319	2,266	2,341	2,602	2,578	3,345	3,577
Current Transfers: Debit.....	78akd	-3,019	2,263	2,424	-4,525	-5,140	-5,048	-5,704	-5,940	5,950	5,839	-6,218	-1,845
Capital Account, n.i.e.....	78bcd	6	23	23	14	9	-228	868	-2,143	384	509	-79	-46
Capital Account, n.i.e.: Credit.....	78bad	37	37	37	32	31	211	1,502	1,289	1,226	1,111	529	552
Capital Account: Debit.....	78bdd	-31	45	44	-18	-22	-439	-634	-3,432	841	601	-609	-599
Financial Account, n.i.e.....	78bjd	10,214	11,518	6,078	-5,052	-10,046	-10,121	5,961	-1,413	3,297	1,824	40,704	-20,163
Direct Investment Abroad.....	78bdd	-419	4,471	6,685	-11,399	-5,112	-12,119	-22,671	-19,554	39,962	6,959	40,673	-17,341
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	-5	3,705	6,269	14,939	5,492	10,271	19,413	59,386	22,125	13,085	11,709	3,268
Portfolio Investment Assets.....	78bfd	-1,578	94	2,459	-10,765	-13,136	-13,818	-17,615	-36,749	42,772	23,041	-4,038	-13,710
Equity Securities.....	78bkd	-505	76	2,509	-9,378	-7,518	-10,179	-7,427	-29,766	758	22,642	-124	-4,618
Debt Securities.....	78bld	-1,073	48	51	-1,386	-5,618	-3,640	-10,188	-6,983	43,530	400	-3,914	-9,083
Portfolio Investment Liab., n.i.e.....	78bgd	2,563	1,472	721	8,201	1,661	-2,384	2,023	1,882	9,017	10,338	-6,691	4,134
Equity Securities.....	78bmd	2,257	4,212	6,795	1,853	4,047	-1,687	-328	-3,895	17,997	2,336	2,536	452
Debt Securities.....	78bnd	306	2,741	6,074	6,348	-2,386	-697	2,351	5,777	8,980	12,674	-9,227	3,682
Financial Derivatives Assets.....	78bwd	....	....	....	20,264	24,800	31,244	30,125	22,982	31,481	33,678	37,720	40,045
Financial Derivatives Liabilities.....	78bxg	....	....	....	-21,096	-23,243	-29,280	-31,428	-22,923	31,795	38,894	37,888	-38,964
Other Investment Assets.....	78bhd	1,633	1,159	3,400	-12,197	-10,828	-9,670	-5,901	-10,333	46,000	929	-998	-8,349
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	-337	444	290	-483	-303	-322	-244	-642	450	37	-1,589	442
Banks.....	78bqd	1,083	4,682	2,902	-8,037	-10,239	-4,971	-1,135	-5,296	43,279	1,672	697	-8,688
Other Sectors.....	78brd	887	3,379	6,012	-3,677	-287	-4,377	-4,522	-4,396	2,571	779	-106	-103
Other Investment Liab., n.i.e.....	78bid	8,020	6,748	11,633	6,999	10,320	15,635	32,015	3,897	34,609	12,689	155	10,744
Monetary Authorities.....	78bsd	-	-	-	-	-	-39	88	-243	556	812	993	2,605
General Government.....	78btd	28,567	11,723	5,075	8,842	1,817	-1,583	578	1,047	129	32	683	-941
Banks.....	78bud	26,461	40,851	4,957	-1,055	2,935	9,269	20,205	-3,846	29,682	10,077	-1,299	1,905
Other Sectors.....	78bvd	5,914	5,876	8,515	-788	5,569	7,988	11,144	6,938	5,354	3,455	-222	7,175
Net Errors and Omissions.....	78cad	5,560	4,852	4,462	-1,566	-2,241	-3,769	-8,214	-545	3,534	40,078	-1,336	-558
Overall Balance.....	78cbd	6,953	2,530	2,381	-1,664	-6,386	-6,712	3,254	1,881	170	4,048	665	2,076
Reserves and Related Items.....	79dad	-6,953	2,530	2,381	1,664	6,386	6,712	-3,254	-1,881	470	1,048	-665	-2,076
Reserve Assets.....	79dcd	-6,953	2,530	2,381	1,664	6,386	6,712	-3,254	-1,881	470	1,048	-665	-2,076
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-	-
Exceptional Financing.....	79ded	-	-	-	-	-	-	-	-	-	-	-	-
International Investment Position													
	<i>Millions of US Dollars</i>												
Assets.....	79aad	148,658	135,124	165,515	227,989	248,580	241,838	295,255	353,559	365,450	362,361	....	....
Direct Investment Abroad.....	79abd	47,707	44,560	59,237	69,088	71,751	79,099	94,674	104,948	115,582	122,032	....	....
Portfolio Investment.....	79acd	14,057	17,583	22,114	36,947	50,357	69,478	100,589	142,802	133,506	139,675	....	....
Equity Securities.....	79add	11,217	15,054	18,227	29,738	38,859	51,248	71,207	108,387	89,546	99,592	....	....
Debt Securities.....	79aed	2,840	2,529	3,887	7,209	11,498	18,230	29,382	34,415	43,960	40,083	....	....
Financial Derivatives.....	79ald	-	-	-	15,920	16,446	16,450	15,579	14,990	18,679	15,661	....	....
Other Investment.....	79afd	63,609	51,785	60,310	80,352	89,652	65,265	67,529	72,855	81,368	70,177	....	....
Monetary Authorities.....	79agd	-	-	-	-	-	-	-	-	-	-	....	....
General Government.....	79ahd	12,921	4,456	5,227	6,158	6,258	6,174	6,517	6,508	5,984	5,856	....	....
Banks.....	79aid	32,231	26,254	24,660	36,346	44,681	46,599	46,143	48,128	56,018	47,949	....	....
Other Sectors.....	79ajd	18,458	21,075	30,423	37,848	38,713	12,492	14,869	18,219	19,365	16,372	....	....
Reserve Assets.....	79akd	23,285	21,196	23,855	25,682	20,375	11,546	16,884	17,964	16,316	14,815	....	....
Liabilities.....	79abd	208,434	215,813	261,074	324,863	352,787	339,476	389,867	430,625	424,279	418,345	....	....
Dir. Invest. in Rep. Economy.....	79lbd	13,773	12,886	23,454	33,042	34,056	42,399	53,792	68,053	77,009	92,196	....	....
Portfolio Investment.....	79lbd	30,953	47,089	57,897	77,348	99,549	207,565	225,711	259,959	225,025	207,912	....	....
Equity Securities.....	79lbd	13,063	21,798	35,918	48,061	70,295	79,472	94,033	129,384	106,660	76,522	....	....
Debt Securities.....	79lbd	17,890	25,291	21,979	29,287	29,253	128,093	131,678	130,575	118,365	131,390	....	....
Financial Derivatives.....	79lbd	-	-	-	16,821	17,610	16,420	15,936	14,095	15,276	14,240	....	....
Other Investment.....	79lfd	163,709	155,838	179,723	197,651	201,572	73,091	94,427	88,518	106,969	103,998	....	....
Monetary Authorities.....	79lfd	1,704	-	-	-	146	-	-	-	-	-	....	....
General Government.....	79lhd	37,200	47,089	57,227	65,934	64,328	1,836	2,238	2,857	1,922	1,556	....	....
Banks.....	79lihd	62,757	50,340	50,928	55,270	56,615	51,247	68,238	59,978	80,756	81,744	....	....
Other Sectors.....	79lijd	62,047	58,409	71,567	76,447	80,483	20,009	23,951	25,683	24,291	20,698

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Billions of Kronor: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	-74.07	231.41	133.63	-153.18	-58.02	16.66	6.84	64.01	125.82	11.11	-46.35	
Revenue.....	81	610.94	544.63	119.06	459.93	590.08	640.06	696.46	715.81	790.96	1730.45	661.74	
Grants Received.....	81z	-	-	1	5.66	10.40	8.88	9.87	9.28	9.02	.....	.....
Expenditure.....	82	665.96	747.15	1552.69	618.77	658.50	1665.60	699.49	661.08	674.16	1729.34	708.09	
Lending Minus Repayments.....	83	19.05	28.89	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financing													
Domestic.....	84a	50.27	66.36	1129.85	135.42	27.07	-11.34	-20.25	47.13	8.78	.....	.....
Foreign.....	85a	23.80	165.05	18.78	17.76	30.95	28.01	13.43	-111.15	435.30	.....	.....
Total Debt.....	88	606.26	828.02	11098.92	1169.48	1189.53	1208.36	1217.64	1142.23	1008.30	.....	11228.74
Debt: Domestic.....	88a	461.90	518.61	1585.96	638.76	627.85	618.69	614.53	650.28	598.86	.....	1898.31
Debt: Foreign.....	89a	144.36	309.41	1512.96	530.72	561.68	589.67	603.11	491.95	409.44	.....	330.43
Intragovernmental Debt.....	88s	103.66	132.59	11976.46	2502.25	2713.16	2753.88	2812.89	2901.91	3120.39	.....	.....
National Accounts													
	<i>Billions of Kronor</i>												
Househ. Cons. Expend., incl. NPISHs....	96f	774.18	796.01	1832.96	865.24	890.59	931.69	967.19	1015.74	1078.36	1108.42	1143.83	1194.86
Government Consumption Expend....	91f	419.67	453.55	1466.08	481.35	504.33	513.55	540.93	569.37	583.44	613.33	658.53	690.77
Gross Fixed Capital Formation.....	93e	267.28	241.85	1255.00	282.85	293.47	296.63	324.50	358.33	389.01	395.62	391.38	383.22
Changes in Inventories.....	93i	-2.48	5.03	117.31	21.45	6.96	9.23	15.19	5.35	16.47	6.56	2.10	9.41
Exports of Goods and Services.....	90c	417.35	492.99	1582.93	695.38	688.32	781.87	838.23	885.30	1012.09	1039.54	1031.90	1069.98
Imports of Goods and Services (-).....	98c	390.88	435.42	1508.33	1576.06	1568.70	1644.88	1714.29	1757.56	1884.40	1897.08	1880.34	1908.95
Gross Domestic Product (GDP).....	99b	1,485.13	1,544.04	11645.79	1,770.25	1,815.14	1,888.23	1,971.87	2,076.53	2,194.97	2,266.39	2,347.40	2,438.87
Net Primary Income from Abroad.....	98.n	-58.39	68.13	45.88	-45.90	-46.72	-43.08	-28.71	-19.69	46.45	48.99	-9.44	-3.89
Gross National Income (GNI).....	99a	1,426.74	1,475.91	1,599.91	1,724.35	1,768.42	1,845.15	1,943.16	2,056.84	2,178.52	2,247.40	2,337.97	2,434.99
Net Current Transf. from Abroad.....	98t	9.79	9.54	-6.97	-7.49	-12.19	-16.53	-20.27	20.10	24.24	-22.76	-19.95
Gross Nat'l Disposable Inc. (GNDI)....	99i	1,424.60	1,550.89	1,681.50	1,728.39	1,804.65	1,897.14	2,036.57	2,158.42	2,223.16	2,315.21	2,415.04
Gross Saving.....	99s	173.59	250.06	333.13	331.46	357.45	387.04	451.45	496.62	501.41	512.84	529.41
Consumption of Fixed Capital.....	99cf	193.3	197.6	192.9	199.5	207.8	218.4	232.3	251.5	274.1	292.4	306.2	309.0
Net National Income.....	99e	1,388.69	1,236.76	1,367.56	1,488.96	1,528.06	1,598.39	1,681.41	1,805.38	1,904.42	1,954.98	2,031.80	2,126.03
GDP Volume 1995 Prices.....	99b.p	1,616.70	1,725.97	11797.85	1,870.72	1,894.87	1,941.06	2,011.82	1,990.94	2,077.08	2,096.28	2,140.27	2,174.75
GDP Volume (2000=100).....	99bvp	77.8	83.1	186.6	90.1	91.2	93.5	96.9	95.9	100.0	100.9	103.0	104.7
GDP Deflator (2000=100).....	99bip	86.9	84.7	186.6	89.5	90.6	92.1	92.7	98.7	100.0	102.3	103.8	106.1
Population													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	8.68	8.74	8.79	8.83	8.85	8.86	8.86	8.86	8.86	8.86	8.87	8.88

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Francs per SDR: End of Period</i>													
Market Rate.....	aa	2.0020	2.0322	1.9146	1.7102	1.9361	1.9636	1.9382	2.1955	2.1322	2.1079	1.8854	1.8380
<i>Francs per US Dollar: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	1.4560	1.4795	1.3115	1.1505	1.3464	1.4553	1.3765	1.5996	1.6365	1.6773	1.3868	1.2369
Market Rate.....	rf	1.4062	1.4776	1.3677	1.1825	1.2360	1.4513	1.4498	1.5022	1.6888	1.6876	1.5586	1.3467
<i>Index Numbers (2000=100): Period Averages</i>													
Market Rate.....	ahx	120.4	114.2	123.7	142.9	136.6	116.3	116.6	112.4	100.0	100.1	108.6	125.4
Nominal Effective Exchange Rate.....	neu	91.9	94.9	101.1	107.8	106.1	100.0	101.9	100.8	100.0	103.8	108.1	107.7
Real Effective Exchange Rate.....	reu	84.5	84.9	92.1	97.9	98.1	95.1	100.6	100.3	100.0	105.1	110.9	112.0
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	2,470	2,470	2,470	2,470	2,470	2,470	2,470	3,459	3,459	3,459	3,459	3,459
SDRs.....	1b.s	12	113	162	181	88	170	192	345	125	225	54	25
Reserve Position in the Fund.....	1c.s	581	605	643	981	1,065	1,407	1,828	1,218	964	1,259	1,410	1,383
of which: Outstg. Fund Borrowing.....	2c	-	-	-	-	-	-	230	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	33,255	32,635	34,729	36,413	38,433	39,028	41,191	36,321	32,272	32,006	40,155	47,652
SDRs.....	1b.d	16	155	236	269	126	230	271	473	162	283	74	37
Reserve Position in the Fund.....	1c.d	799	830	939	1,459	1,531	1,899	2,574	1,672	1,256	1,582	1,917	2,056
Foreign Exchange.....	1d.d	32,440	31,650	33,554	34,685	36,775	36,899	38,346	34,176	30,854	30,141	38,164	45,560
Gold (Million Fine Troy Ounces).....	1ad	83.28	83.28	83.28	83.28	83.28	83.28	83.28	83.28	77.79	70.68	61.62	52.51
Gold (National Valuation).....	1and	8,176	8,046	9,077	10,347	8,841	8,182	8,667	7,464	21,219	19,664	21,156	21,932
Monetary Authorities: Other Liab.....	4..d	-	-	-	-	-	33	119	134	124	375	401	393
Deposit Money Banks: Assets.....	7a.d	143,589	154,224	187,875	212,374	226,362	314,438	369,712	463,670	465,833	446,488	557,850	616,287
Liabilities.....	7b.d	125,791	129,333	171,093	184,869	223,836	268,969	300,777	395,023	440,005	415,253	498,607	546,820
Trustee Accounts: Assets.....	7k.d	268,344	235,558	271,584	288,831	294,323	293,492	311,232	292,460	325,518	323,209	328,419	327,835
Liabilities.....	7m.d	204,428	182,470	213,280	232,765	239,280	241,593	255,032	243,663	264,004	265,599	273,602	276,692
Monetary Authorities													
<i>Billions of Francs: End of Period</i>													
Foreign Assets.....	11	59.22	60.94	59.98	56.30	63.13	69.04	69.34	71.05	88.14	87.52	85.45	86.42
Claims on Central Government.....	12a	4.99	5.02	5.13	5.19	5.26	7.12	7.22	7.14	7.71	8.32	9.36	10.04
Claims on Deposit Money Banks.....	12e	1.34	1.36	1.30	1.87	2.86	1.09	17.73	28.53	24.46	25.99	28.01	27.13
Reserve Money.....	14	39.60	39.10	39.33	38.40	40.35	39.43	42.47	49.67	44.41	49.96	46.56	50.24
of which: Currency Outside DMBS..	14a	31.37	31.38	32.64	33.02	34.61	34.33	35.43	39.44	37.78	42.17	41.94	42.93
Central Government Deposits.....	16d	.42	.49	.75	1.12	1.08	12.69	15.36	17.16	10.21	2.59	7.29	3.01
Other Items (Net).....	17r	25.53	27.73	26.33	23.84	29.83	35.15	36.46	39.87	65.68	69.29	68.96	70.34
Deposit Money Banks													
<i>Billions of Francs: End of Period</i>													
Reserves.....	20	7.82	8.01	7.64	8.27	9.61	9.83	10.95	17.17	12.51	12.74	13.62	14.33
Foreign Assets.....	21	209.07	228.17	246.40	244.34	254.59	457.60	508.91	741.69	762.34	748.90	773.63	762.29
Claims on Central Government.....	22a	36.17	47.40	49.57	50.70	52.66	52.44	51.68	53.46	59.29	56.88	61.84	59.05
Claims on Private Sector.....	22d	563.92	574.31	594.37	611.70	608.17	625.65	635.67	676.49	668.94	660.94	662.90	686.97
Demand Deposits.....	24	54.86	59.86	62.22	67.63	93.57	105.45	113.88	124.00	122.25	131.40	149.32	194.49
Time and Savings Deposits.....	25	300.34	329.73	343.60	358.01	374.36	396.05	413.84	474.49	369.90	377.10	390.97	393.48
Bonds.....	26ab	183.49	173.22	164.72	161.13	149.66	137.25	127.55	123.04	128.19	129.07	129.91	120.29
Foreign Liabilities.....	26c	183.15	191.35	224.39	212.69	201.37	391.43	414.02	631.88	720.07	696.50	691.47	676.36
Other Items (Net).....	27r	95.13	103.74	103.04	115.54	1106.06	115.34	137.93	135.39	162.68	145.39	150.31	138.02
Monetary Survey													
<i>Billions of Francs: End of Period</i>													
Foreign Assets (Net).....	31n	85.13	97.76	81.99	87.94	116.35	135.17	164.06	180.64	130.21	139.28	167.05	171.86
Domestic Credit.....	32	604.67	626.24	648.31	666.47	665.01	682.53	679.22	719.93	725.73	723.56	726.80	753.06
Claims on Central Govt. (Net).....	32an	40.75	51.93	53.94	54.77	56.84	56.88	43.54	43.44	56.78	62.61	63.91	66.09
Claims on Private Sector.....	32d	563.92	574.31	594.37	611.70	608.17	625.65	635.67	676.49	668.94	660.94	662.90	686.97
Money.....	34	86.23	91.24	94.86	100.65	128.18	139.78	149.31	163.44	160.03	173.57	191.26	237.41
Quasi-Money.....	35	300.34	329.73	343.60	358.01	374.36	396.05	413.84	474.49	369.90	377.10	390.97	393.48
Bonds.....	36ab	183.49	173.22	164.72	161.13	149.66	137.25	127.55	123.04	128.19	129.07	129.91	120.29
Other Items (Net).....	37r	119.74	129.82	127.11	134.62	129.16	144.62	152.58	139.59	197.82	183.11	181.71	173.73
Money plus Quasi-Money.....	35l	386.57	420.97	438.46	458.66	502.54	535.83	563.15	637.93	529.93	550.66	582.23	630.90
Other Banking Institutions													
<i>Billions of Francs: End of Period</i>													
Foreign Assets.....	41..x	390.71	348.51	356.18	332.30	396.28	427.12	428.41	467.82	532.71	542.12	455.45	405.50
Domestic Liabilities.....	45..x	93.06	78.54	76.47	64.50	74.11	75.53	77.36	78.06	100.67	96.63	76.02	63.26
Foreign Liabilities.....	46c.x	297.65	269.96	279.72	267.80	322.17	351.59	351.05	389.76	432.04	445.49	379.43	342.24
Nonbank Financial Institutions													
<i>Billions of Francs: End of Period</i>													
Claims on Central Government.....	42a.s	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Claims on Priv.Sec.& Local Govt.....	42d.s	127.21	139.24	152.91	163.99	180.80	200.00	227.30	250.10	254.80	264.20	263.20	.....
Real Estate.....	42h.s	19.75	20.82	21.79	22.50	23.40	24.30	25.00	25.60	25.80	27.00	28.60	.....
Incr.in Total Assets(Within Per.).....	49z.s	13.54	13.09	14.64	11.79	24.11	20.50	28.10	24.60	7.30	8.50	1.00	.....
Liquid Liabilities.....	55l	479.63	499.51	514.93	523.16	576.65	611.36	640.51	715.99	630.59	647.29	658.25	694.16

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Interest Rates													
	<i>Percent Per Annum</i>												
Bank Rate (End of Period).....	60	6.00	4.00	3.50	1.50	1.00	1.00	1.00	.50	£.20	1.59	.50	.11
Money Market Rate.....	60b	7.47	4.94	3.85	2.89	1.78	1.35	1.22	.93	£.50	1.65	.44	.09
Treasury Bill Rate.....	60c	7.76	4.75	3.97	2.78	1.72	1.45	1.32	1.17	2.93	2.68	.94	.16
Deposit Rate.....	60l	5.50	3.50	3.63	1.28	1.34	1.00	.69	1.24	£.00	1.68	.43	.17
Lending Rate.....	60p	7.80	6.40	5.51	5.48	4.97	4.47	4.07	3.90	4.29	4.30	3.93	3.27
Government Bond Yield.....	61	5.48	4.05	5.23	3.73	3.63	3.08	£.71	3.62	3.55	3.56	2.40	2.78
Prices, Production, Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Share Prices.....	62	24.1	31.0	35.7	37.3	46.6	66.1	88.0	89.6	100.0	88.7	72.2	61.7
Producer Prices.....	63	104.00	104.45	103.97	103.88	102.05	101.31	100.06	99.06	100.00	100.49	100.00	100.00
Prices: Home & Imported Goods.....	63s	102.7	102.9	102.6	102.6	100.2	100.3	98.7	97.4	100.0	99.9	98.7	98.4
Consumer Prices.....	64	90.9	93.9	94.7	96.4	97.2	97.7	97.7	98.5	100.0	101.0	101.6	102.3
Wages: Hourly Earn.....	65	...	93.5	94.9	96.2	97.4	97.8	98.5	98.8	100.0	102.5	104.3	105.8
Industrial Production.....	66	78.7	77.3	80.6	82.2	82.2	86.0	89.1	92.2	100.0	99.3	94.2	94.2
Manufacturing Employment.....	67ey	£117.7	112.0	107.1	105.7	103.0	100.4	99.9	99.0	100.0	101.4	98.7	95.6
	<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	...	3,873	...	3,871	3,925	3,928	3,975	3,984	3,985	4,039	4,079	4,120
Employment.....	67e	3,759	3,746	3,719	3,747	3,781	3,766	3,833	3,862	3,870	3,938	3,959	3,951
Unemployment.....	67c	92	163	171	153	169	188	140	99	72	67	101	144
Unemployment Rate (%).....	67r	2.5	4.5	4.7	4.2	4.7	5.2	3.9	2.7	2.0	1.9	2.8	3.8
International Transactions													
	<i>Millions of Francs</i>												
Exports.....	70	£86,148	86,659	90,213	92,012	94,174	105,133	109,113	114,446	126,549	131,717	130,381	130,661
Imports, c.i.f.....	71	£86,739	83,767	87,279	90,775	91,967	103,088	106,866	113,416	128,615	130,052	123,125	123,778
	<i>2000=100</i>												
Volume of Exports.....	72.a	71.8	72.2	75.8	78.9	80.0	86.1	90.3	93.4	100.0	102.1	...	...
Volume of Exports.....	72.b	...	...	...	...	...	87.0	90.1	93.0	100.0	102.8	104.7	104.8
Volume of Imports.....	73.a	64.5	63.6	69.6	74.1	75.1	79.9	86.4	93.5	100.0	99.6	...	...
Volume of Imports.....	73.b	...	...	...	...	...	80.5	85.7	93.1	100.0	101.1	98.6	99.5
Unit Value of Exports.....	74.a	94.8	94.8	94.1	92.1	93.0	96.4	95.5	96.8	100.0	102.0	...	...
Unit Value of Exports.....	74.b	...	...	...	...	...	95.4	95.7	97.3	100.0	101.2	98.4	98.6
Unit Value of Imports.....	75.a	104.6	102.3	97.5	95.2	95.2	100.3	96.1	94.3	100.0	101.6	...	...
Unit Value of Imports.....	75.b	99.6	96.9	94.8	100.0	100.0	97.1	96.7
Import Prices.....	76.x	99.9	99.6	99.5	99.7	96.0	97.9	95.8	93.7	100.0	98.4	95.6	94.7

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	14,247	17,926	17,588	21,804	21,051	26,679	26,775	29,611	34,417	23,898	26,011	....
Goods: Exports f.o.b.....	78aad	79,870	75,424	82,625	97,139	95,544	95,039	93,782	91,823	94,842	95,826	100,475	....
Goods: Imports f.o.b.....	78abd	80,135	73,832	79,279	-93,880	-93,676	-92,302	-92,849	-90,980	92,738	94,262	94,043	....
Trade Balance.....	78acd	-265	1,592	3,346	3,258	1,868	2,738	933	843	2,104	1,563	6,432	....
Services: Credit.....	78add	21,064	21,476	22,619	26,027	26,250	25,301	26,731	28,459	28,881	27,697	29,378	....
Services: Debit.....	78aed	41,935	41,548	42,768	-15,037	-15,691	-14,100	-15,085	-15,888	45,573	46,477	47,106	....
Balance on Goods & Services.....	78afd	8,864	11,520	13,196	14,249	12,426	13,939	12,579	13,414	15,412	12,783	18,705	....
Income: Credit.....	78agd	26,239	25,152	26,747	31,575	32,997	35,066	45,926	50,110	61,612	53,147	41,429	....
Income: Debit.....	78agd	47,902	46,006	48,932	-19,778	-20,383	-18,923	-28,049	-29,799	39,682	38,049	29,944	....
Balance on Gds, Serv. & Inc.....	78aid	17,201	20,666	21,012	26,045	25,040	30,081	30,456	33,725	37,343	27,881	30,190	....
Current Transfers, n.i.e.: Credit.....	78ajd	2,530	2,484	2,526	2,995	2,961	2,625	2,786	7,638	6,854	9,731	10,696	....
Current Transfers: Debit.....	78akd	-5,484	5,225	5,949	-7,237	-6,949	-6,027	-6,467	-11,752	9,780	43,714	44,875	....
Capital Account, n.i.e.....	78bcd	-43	434	350	-462	-214	-167	139	-515	3,539	1,522	-1,133	....
Capital Account, n.i.e.: Credit.....	78bad	-	-	31	10	19	36	755	52	489	2,313	272	....
Capital Account: Debit.....	78bbd	-43	434	380	-472	-233	-203	-616	-567	4,028	791	-1,405	....
Financial Account, n.i.e.....	78bjd	+5,780	+8,984	+6,398	-12,711	-27,317	-24,712	-31,161	-34,077	30,229	37,038	33,692	....
Direct Investment Abroad.....	78bdd	-6,057	8,764	40,793	-12,210	-16,152	-17,732	-18,767	-33,276	44,673	48,298	40,069	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	1,249	899	4,104	3,599	4,373	7,306	9,649	12,341	19,878	9,529	3,599	....
Portfolio Investment Assets.....	78bfd	-9,716	30,121	49,112	-8,884	-22,731	-19,739	-14,882	-46,839	22,309	42,841	29,914	....
Equity Securities.....	78bkd	-6,464	46,650	8,073	-4,064	-14,686	-9,159	-2,529	-17,500	20,323	44,958	-7,618	....
Debt Securities.....	78blld	-3,252	43,470	41,040	-4,820	-8,045	-10,580	-12,353	-29,339	4,986	27,882	22,296	....
Portfolio Investment Liab., n.i.e.....	78bgd	3,571	12,501	911	4,960	12,895	9,033	10,247	5,894	10,547	1,896	7,323	....
Equity Securities.....	78bmd	1,809	7,923	4,573	5,851	11,677	6,945	8,632	5,489	9,080	1,847	5,640	....
Debt Securities.....	78bnd	1,761	4,578	2,484	-891	1,218	2,088	1,615	404	1,467	49	1,683	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxld	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-8,477	7,188	30,797	-368	-70,356	-55,265	-60,089	-80,612	93,277	23,059	43,832	....
Monetary Authorities.....	78bod	-	-	-	-	-	-	-	-	-	-	-	....
General Government.....	78bpd	-177	433	70	-15	39	197	204	203	36	49	64	....
Banks.....	78bqd	-4,794	2,666	49,166	-9,423	-59,915	-52,384	-45,489	-77,286	83,137	27,526	58,469	....
Other Sectors.....	78brd	-3,506	9,987	41,562	9,070	-10,480	-3,078	-14,804	-3,528	40,176	4,515	14,574	....
Other Investment Liab., n.i.e.....	78bid	3,651	687	39,290	191	64,654	51,683	42,681	108,416	99,604	40,382	39,200	....
Monetary Authorities.....	78bsd	-43	91	404	-3	-9	11	80	34	38	846	-882	....
General Government.....	78btd	84	79	40	267	31	121	-4	-58	59	23	140	....
Banks.....	78bud	-733	4,074	30,261	1,608	49,121	51,563	34,000	95,594	89,669	46,550	37,643	....
Other Sectors.....	78bvd	4,343	4,932	9,093	-1,680	15,511	-11	8,606	12,846	9,955	5,344	2,299	....
Net Errors and Omissions.....	78cad	5,973	1,678	169	-8,601	9,001	354	5,427	2,496	4,654	12,256	11,216	....
Overall Balance.....	78cbd	4,397	486	1,009	29	2,521	2,154	1,179	-2,484	4,005	638	2,402	....
Reserves and Related Items.....	79dad	-4,397	486	4,009	-29	-2,521	-2,154	-1,179	2,484	4,005	638	-2,402	....
Reserve Assets.....	79dcd	-4,397	486	4,009	-29	-2,521	-2,154	-1,179	2,484	4,005	638	-2,402	....
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-	....
Exceptional Financing.....	79ded	-	-	-	-	-	-	-	-	-	-	-	....
International Investment Position													
	<i>Millions of US Dollars</i>												
Assets.....	79aad	586,781	647,184	745,816	860,214	924,274	1,009,487	1,196,819	1,239,355	1,363,615	1,314,056	1,511,965	....
Direct Investment Abroad.....	79abd	74,413	91,571	112,586	142,479	141,591	165,364	184,232	194,585	233,370	247,807	293,865	....
Portfolio Investment.....	79acd	219,559	271,003	293,846	347,040	359,820	382,782	469,522	504,757	501,598	489,069	520,785	....
Equity Securities.....	79add	56,416	88,919	100,797	120,543	138,922	165,438	209,617	259,679	265,897	247,409	218,245	....
Debt Securities.....	79aed	163,144	182,084	193,049	226,497	220,898	217,344	259,905	245,078	235,701	241,660	302,540	....
Financial Derivatives.....	79ald	-	-	-	-	-	-	-	-	-	-	-	....
Other Investment.....	79afd	252,215	243,643	293,976	322,125	375,575	414,208	492,632	496,075	575,166	525,483	635,979	....
Monetary Authorities.....	79agd	-	-	-	-	-	-	-	-	-	-	-	....
General Government.....	79ahd	889	884	1,037	1,250	1,051	946	943	759	755	584	696	....
Banks.....	79aid	127,784	133,539	163,590	183,006	231,511	276,736	332,647	342,082	413,332	375,251	465,885	....
Other Sectors.....	79ajd	123,542	109,220	129,349	137,870	143,012	136,526	159,043	153,234	161,079	149,648	169,397	....
Reserve Assets.....	79akd	40,594	40,967	45,409	48,569	47,288	47,132	50,432	43,938	53,480	51,697	61,337	....
Liabilities.....	79ald	351,455	404,168	472,874	556,487	587,559	700,953	838,861	881,470	1,045,164	964,864	1,080,119	....
Dir. Invest. in Rep. Economy.....	79lbd	42,986	49,532	61,691	73,324	69,001	74,142	88,201	90,510	101,706	104,426	131,608	....
Portfolio Investment.....	79lcd	109,190	162,151	162,400	208,583	203,380	272,805	353,572	339,491	411,445	349,732	350,558	....
Equity Securities.....	79ldd	90,876	139,056	134,721	179,290	176,566	246,515	323,809	309,597	382,038	321,678	315,134	....
Debt Securities.....	79led	18,314	23,095	27,679	29,293	26,814	26,289	29,763	29,894	29,408	28,054	35,425	....
Financial Derivatives.....	79lfd	-	-	-	-	-	-	-	-	-	-	-	....
Other Investment.....	79lfd	199,279	192,485	248,783	274,580	315,178	354,006	397,088	451,470	532,013	510,707	597,953	....
Monetary Authorities.....	79lgd	38	128	36	37	24	33	119	355	393	1,252	507	....
General Government.....	79lhd	114	192	258	568	514	596	626	484	413	380	616	....
Banks.....	79lid	126,124	128,116	170,567	180,873	218,606	258,708	290,465	344,836	423,106	398,719	468,764	....
Other Sectors.....	79ljd	73,003	64,049	77,923	93,102	96,034	94,669	105,879	105,794	108,101	110,356	128,066

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Millions of Francs: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	-2,437	8,351	4,443	-5,141	-4,404	-4,917	363	-2,399	3,820	1,367	-3,989	-2,950
Revenue.....	81	32,355	29,559	33,752	32,202	35,279	34,695	39,359	37,742	44,031	43,018	35,537	40,259
Expenditure.....	82	34,354	35,443	36,759	37,474	39,417	38,151	41,634	40,839	40,832	42,147	39,526	43,645
Lending Minus Repayments.....	83	438	2,467	1,436	-131	266	1,461	-2,638	-698	621	496	-	-436
Financing													
Net Domestic Borrowing.....	84a	8,801	14,923	7,399	6,472	5,706	8,486	13,860	-6,817	3,244	2,419	14,277	1,886
Other Financing.....	86c	-1,810	1,131	4,598	-1,050	1,202	-596	-4,245	-10,960	9,000	5,401	-3,223	-2,204
Use of Cash Balances.....	87	-4,554	5,441	4,358	-281	-2,504	-2,973	-9,978	20,176	1,936	6,453	-7,065	3,268
Total Debt.....	88	55,297	67,513	75,714	82,152	88,418	97,050	109,620	102,254	108,108	106,813	122,366	123,711
National Accounts													
	<i>Billions of Francs</i>												
Househ. Cons. Expend., incl. NPISHs....	96f.c	209.4	214.5	217.7	222.6	226.3	231.3	235.8	242.0	249.6	256.0	260.6	265.2
Government Consumption Expend....	91f.c	42.4	42.4	43.0	43.5	44.3	44.0	44.0	44.3	46.2	49.1	50.1	50.9
Gross Fixed Capital Formation.....	93e.c	86.6	83.0	86.4	86.5	82.7	82.2	87.0	88.6	94.6	93.6	88.0	87.1
Changes in Inventories.....	93i.c	-2.8	2.6	-	.5	1.5	1.9	4.3	.5	1.5	3.2	-2.3	-4.5
Exports of Goods and Services.....	90c.c	125.0	128.8	131.3	131.9	135.5	151.6	156.9	165.8	189.8	190.7	189.0	188.3
Imports of Goods and Services (-).....	98c.c	109.7	107.7	110.8	112.8	116.4	130.5	137.8	143.4	165.8	169.7	157.7	156.6
Gross Domestic Product (GDP).....	99b.c	350.8	358.3	367.7	372.3	374.0	380.6	390.2	397.9	415.9	422.8	427.8	430.5
Net Primary Income from Abroad.....	98.n	13.4	15.6	12.7	15.6	.....	.....	.....	.....	.....	.....	.....	.....
Gross National Income (GNI).....	99a	352.2	358.4	365.6	377.6	.....	.....	.....	.....	.....	.....	.....	.....
Net National Income.....	99e	316.7	322.2	328.8	339.8	.....	.....	.....	.....	.....	.....	.....	.....
GDP Volume 2000 Ref., Chained.....	99b.r	371.5	370.6	374.6	376.0	378.0	385.2	396.0	401.2	415.9	420.1	420.8	418.5
GDP Volume (2000=100).....	99bvr	89.3	89.1	90.1	90.4	90.9	92.6	95.2	96.5	100.0	101.0	101.2	100.6
GDP Deflator (2000=100).....	99bir	94.4	96.7	98.2	99.0	98.9	98.8	98.5	99.2	100.0	100.6	101.7	102.9
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	6.96	7.02	7.08	7.12	7.15	7.16	7.17	7.17	7.17	7.17	7.17	7.17

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>Pounds per SDR: End of Period (aa) Pounds per US Dollar: End of Period (ae)</i>											
Principal Rate.....	aa	15.434	15.418	16.387	16.686	16.141	15.145	15.805	15.406	14.625	14.107	15.261	16.680
Principal Rate.....	ae	11.225	11.225	11.225	11.225	11.225	11.225	11.225	11.225	11.225	11.225	11.225	11.225
Fund Position		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	139	210	210	210	210	210	210	294	294	294	294	294
SDRs.....	1b.s	-	-	-	-	-	-	-	-	-	-	-	-
Reserve Position in the Fund.....	1c.s	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Cred.&Loans Outstg.....	2t	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
SDRs.....	1b.d	-	-	-	-	-	-	-	-	-	-	-	-
Reserve Position in the Fund.....	1c.d	-	-	-	-	-	-	-	-	-	-	-	-
Gold (Million Fine Troy Ounces).....	1ad	.833	.833	.833	.833	.833	.833	.833	.833	.833	.833	.833	.833
Gold (National Valuation).....	1and	29	29	29	29	29	29	29	29	29	29	29	29
Monetary Authorities:Other Assets.....	3..d	....	....	....	....	....	....	....	....	....	....	....	....
Other Liab.....	4..d	1,169	1,037	1,041	1,124	1,041	1,084	1,137	1,150	805	730	692	581
Monetary Authorities		<i>Millions of Pounds: End of Period</i>											
Foreign Assets.....	11	23,544	24,368	28,568	37,206	49,156	52,376	55,216	67,512	88,391	101,503	115,018	130,666
Claims on Central Government.....	12a	136,064	153,089	178,802	203,998	241,730	265,783	270,370	270,369	274,877	301,278	321,202	304,929
Claims on Official Entities.....	12bx	106	106	106	106	106	106	106	106	106	106	106	106
Claims on Deposit Money Banks.....	12e	51,499	71,006	90,674	104,602	112,460	126,599	135,455	164,991	161,558	157,174	156,554	174,811
Reserve Money.....	14	132,508	151,867	164,996	172,711	185,864	194,799	204,513	219,475	252,814	295,442	342,625	377,685
of which: Currency Outside DMBs..	14a	107,602	126,116	135,021	143,800	153,715	159,808	178,191	182,184	203,863	229,266	258,359	285,015
Foreign Liabilities.....	16c	13,117	11,640	11,683	12,614	11,686	12,168	12,768	12,911	9,040	8,196	7,773	6,520
Central Government Deposits.....	16d	76,633	93,898	126,027	156,479	213,995	256,253	272,085	314,414	355,693	374,313	391,594	391,924
Capital Accounts.....	17a	11,186	14,242	18,755	23,902	23,902	33,839	38,195	43,909	51,426	55,814	55,815	59,195
Other Items (Net).....	17r	22,230	23,077	23,311	-19,794	-31,995	-52,193	-66,415	-87,732	444,041	473,704	204,927	-224,813
Deposit Money Banks		<i>Millions of Pounds: End of Period</i>											
Reserves.....	20	23,773	24,854	31,556	29,366	38,771	25,946	21,403	23,716	31,419	42,242	71,788	85,910
Foreign Assets.....	21	26,105	111,872	126,639	150,020	180,547	222,465	255,655	285,762	398,681	502,229	581,672	591,826
Claims on Central Government.....	22a	12,118	21,992	26,252	30,931	35,560	41,573	48,639	58,275	69,385	100,656	127,428	154,462
Claims on Official Entities.....	22bx	89,540	160,109	120,667	140,439	147,202	164,580	160,381	179,711	187,356	191,020	157,802	173,976
Claims on Private Sector.....	22d	35,556	44,457	52,343	63,667	66,633	73,351	72,617	75,345	76,611	78,737	83,676	108,658
Demand Deposits.....	24	48,799	60,761	68,885	78,028	84,685	93,665	97,683	121,471	151,753	176,845	222,391	329,809
Time and Savings Deposits.....	25	41,505	67,156	83,113	91,775	104,624	116,939	135,636	160,346	194,800	276,181	330,155	261,080
Restricted Deposits.....	26b	18,659	30,119	24,411	26,708	27,182	33,235	22,776	20,327	28,394	40,542	50,451	73,208
Foreign Liabilities.....	26c	6,593	16,584	10,347	5,574	5,551	2,782	3,653	4,915	4,583	3,891	11,116	13,576
Central Government Deposits.....	26d	5,634	6,302	6,327	7,780	8,643	12,863	13,686	14,960	18,078	19,310	20,154	26,536
Credit from Monetary Authorities.....	26g	51,671	71,068	90,741	104,712	119,897	136,811	135,199	149,810	160,744	150,193	168,217	178,531
Capital Accounts.....	27a	10,344	13,529	17,546	23,065	29,908	34,666	40,576	48,878	47,799	50,598	52,098	44,622
Other Items (Net).....	27r	3,888	97,765	56,087	76,780	88,224	96,955	109,485	102,102	157,300	197,322	167,784	187,469
Monetary Survey		<i>Millions of Pounds: End of Period</i>											
Foreign Assets (Net).....	31n	29,940	108,016	133,177	169,038	212,466	259,891	294,450	335,448	473,449	591,645	677,801	702,396
Domestic Credit.....	32	191,117	279,553	245,816	274,882	268,593	276,278	266,342	254,432	234,564	278,174	278,466	323,671
Claims on Central Govt. (Net).....	32an	65,915	74,881	72,700	70,670	54,652	38,241	33,238	-730	29,509	8,311	36,882	40,931
Claims on Official Entities.....	32bx	89,646	160,215	120,773	140,545	147,308	164,686	160,487	179,817	187,462	191,126	157,908	174,082
Claims on Private Sector.....	32d	35,556	44,457	52,343	63,667	66,633	73,351	72,617	75,345	76,611	78,737	83,676	108,658
Money.....	34	156,907	191,432	207,106	225,038	244,495	260,927	281,926	313,318	368,670	419,911	494,681	628,279
Quasi-Money.....	35	41,505	67,156	83,113	91,775	104,624	116,939	135,636	160,346	194,800	276,181	330,155	261,080
Restricted Deposits.....	36b	18,659	30,119	24,411	26,708	27,182	33,235	22,776	20,327	28,394	40,542	50,451	73,208
Other Items (Net).....	37r	3,986	98,863	64,364	100,397	104,759	125,069	120,452	95,889	116,148	133,183	80,980	63,498
Money plus Quasi-Money.....	35l	198,412	258,588	290,219	316,813	349,119	377,866	417,562	473,663	563,470	696,092	824,836	889,359
Interest Rates		<i>Percent Per Annum</i>											
Discount Rate (End of Period).....	60	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	....
Deposit Rate.....	60l	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	....
Lending Rate.....	60p	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	....
Prices and Production		<i>Index Numbers (2000=100): Period Averages</i>											
Wholesale Prices.....	63	77.5	84.1	96.1	102.7	106.0	108.7	108.0	106.0	100.0	95.0	102.0	....
Consumer Prices.....	64	70.0	79.3	91.4	98.7	106.9	108.9	108.0	104.0	100.0	103.0	104.0	....
Industrial Production.....	66	79.1	80.9	87.2	89.9	90.8	96.2	98.0	100.0	100.0	103.0	109.0	....
		<i>Number in Thousands: Period Averages</i>											
Labor Force.....	67d	....	....	....	....	....	....	4,411	4,527	4,937	....	....	....
Employment.....	67e	4,844	4,822
Unemployment.....	67c	348
Unemployment Rate (%).....	67r	11.2

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Transactions													
<i>Millions of Pounds</i>													
Exports.....	70	34,720	35,319	34,200	40,000	44,890	43,960	32,440	38,880	216,190	243,000	315,920	....
Imports, c.i.f.....	71	39,178	46,468	61,370	52,860	60,390	45,210	43,720	43,010	118,530	220,000	235,720	....
1995=100													
Volume of Exports.....	72	62.9	94.6	102.4	100.0	98.2	109.6	....	....	....	....	....	....
Volume of Imports.....	73	57.7	90.7	111.3	100.0	100.8	87.9	....	....	....	....	....	....
Unit Value of Exports.....	74	75.6	74.4	80.0	100.0	105.6	83.3	....	....	....	....	....	....
Unit Value of Imports.....	75	83.1	78.8	89.0	100.0	105.9	90.7	....	....	....	....	....	....
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	55	203	791	263	40	461	58	201	1,061	1,221	1,440	....
Goods: Exports f.o.b.....	78aad	3,100	3,253	3,329	3,858	4,178	4,057	3,142	3,806	5,146	5,706	6,668	....
Goods: Imports f.o.b.....	78abd	-2,941	-3,512	-4,604	-4,004	-4,516	-3,603	-3,320	-3,590	-3,723	-4,282	-4,458	....
Trade Balance.....	78acd	159	259	-1,275	-146	-338	454	-178	216	1,423	1,424	2,210	....
Services: Credit.....	78add	1,281	1,595	1,863	1,899	1,792	1,582	1,666	1,651	1,699	1,781	1,559	....
Services: Debit.....	78aed	-1,102	-1,442	-1,611	-1,537	-1,555	-1,489	-1,491	-1,612	-1,667	-1,694	-1,883	....
Balance on Goods & Services.....	78afd	338	406	-1,023	216	-101	547	-3	255	1,455	1,511	1,886	....
Income: Credit.....	78agd	619	432	638	444	534	421	369	356	345	379	250	....
Income: Debit.....	78agd	-1,214	-1,064	997	-1,004	-1,017	-1,006	-839	-899	-1,224	-1,162	-1,175	....
Balance on Gds, Serv. & Inc.....	78aid	-258	738	-1,382	-344	-584	-38	-473	-288	576	728	961	....
Current Transfers, n.i.e.: Credit.....	78ajd	321	543	597	610	630	504	533	491	495	512	499	....
Current Transfers: Debit.....	78akd	-8	8	-6	-3	-6	-5	-2	-2	40	49	-20	....
Capital Account, n.i.e.....	78bcd	-	28	102	20	26	18	27	80	63	17	20	....
Capital Account, n.i.e.: Credit.....	78bad	-	28	102	20	26	18	27	80	63	17	20	....
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	-	....
Financial Account, n.i.e.....	78bjd	-50	598	1,159	521	782	65	196	173	-439	244	-250	....
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	-	-	-	-	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	-	109	251	100	89	80	82	263	270	110	115	....
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	-	-	-	-	-	....
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-	-	-	-	....
Debt Securities.....	78blb	-	-	-	-	-	-	-	-	-	-	-	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	-	-	-	-	-	-	-	....
Equity Securities.....	78bmd	-	-	-	-	-	-	-	-	-	-	-	....
Debt Securities.....	78bnd	-	-	-	-	-	-	-	-	-	-	-	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-1,175	815	-718	1,510	1,660	1,496	1,422	1,332	1,206	1,136	1,180	....
Monetary Authorities.....	78bod	-	-	-	-	-	-	-	-	-	-	-	....
General Government.....	78bpd	-74	-	-	-	-	-	-	-	-	-	-	....
Banks.....	78bqd	-241	-	-	1,510	1,660	1,496	1,422	1,332	1,206	1,136	1,180	....
Other Sectors.....	78brd	-860	815	718	-	-	-	-	-	-	-	-	....
Other Investment Liab., n.i.e.....	78bid	1,126	1,304	1,626	-1,089	-967	-1,511	-1,308	-1,422	4,615	4,490	-1,545	....
Monetary Authorities.....	78bsd	28	11	20	-	-	-	-	-	-	-	-	....
General Government.....	78btd	173	421	339	-	-	-	-	-	-	-	-	....
Banks.....	78bud	-226	428	447	-1,089	-967	-1,511	-1,308	-1,422	4,615	4,490	-1,545	....
Other Sectors.....	78bvd	1,151	1,542	1,414	-	-	-	-	-	-	-	-	....
Net Errors and Omissions.....	78cad	70	419	96	35	139	-95	153	-195	471	26	-160	....
Overall Balance.....	78cbd	76	304	566	839	987	449	434	259	814	1,020	1,050	....
Reserves and Related Items.....	79dad	-76	304	566	-839	-987	-449	-434	-259	814	4,020	-1,050	....
Reserve Assets.....	79dbd	-76	304	566	-839	-987	-449	-434	-259	814	4,020	-1,050	....
Use of Fund Credit and Loans.....	79ded	-	-	-	-	-	-	-	-	-	-	-	....
Exceptional Financing.....	79ded	-	-	-	-	-	-	-	-	-	-	-	....
Government Finance													
<i>Millions of Pounds: Year Ending December 31</i>													
Deficit (-) or Surplus.....	80	6,273	115	48,860	-10,059	-1,577	-1,723	-5,534	5,827	....	....	....	....
Revenue.....	81	85,788	92,619	111,892	131,002	152,231	179,202	180,437	196,127	....	....	....	....
Grants Received.....	81c	6,250	2,864	1,264	896	1,788	798	2	-	....	....	....	....
Expenditure.....	82	85,765	95,368	132,016	141,957	155,596	181,723	185,973	190,300	....	....	....	....
National Accounts													
<i>Millions of Pounds</i>													
Househ.Cons.Expend.,incl.NPISHs....	96f	274,195	303,988	348,865	378,143	489,728	515,411	542,374	575,866	572,761	570,781	594,487	....
Government Consumption Expend....	91f	53,588	56,239	68,019	76,709	81,316	84,994	88,521	86,857	112,244	121,723	125,007	....
Exports of Goods and Services.....	90c	97,577	115,294	167,327	177,229	219,872	241,719	241,316	264,704	326,715	359,278	404,102	....
Gross Capital Formation.....	93	86,120	107,466	151,622	155,504	163,076	155,464	162,446	153,706	156,092	199,162	200,031	....
Imports of Goods and Services (-)....	98c	139,850	169,242	229,732	216,610	263,135	252,019	244,213	262,041	263,868	296,893	324,176	....
Gross Domestic Product (GDP).....	99b	371,630	413,755	506,101	570,975	690,857	745,569	790,444	819,092	903,944	954,051	999,451	....
Consumption of Fixed Capital.....	99cf	15,958	14,492	17,674	20,344	26,257	30,151	31,668	34,282	38,551	38,499	40,313	....
GDP Volume 1995 Prices.....	99b.p	476,850	501,546	539,929	570,975	612,896	628,148	675,888	662,396	666,567	....	....	....
GDP Volume 2000 Prices.....	99b.p	....	....	....	....	....	....	....	....	903,944	934,409	964,574	....
GDP Volume (2000=100).....	99bvp	71.5	75.2	81.0	85.7	91.9	94.2	101.4	99.4	110.0	103.4	106.7	....
GDP Deflator (2000=100).....	99bip	57.5	60.8	69.1	73.7	83.1	87.5	86.2	91.2	100.0	102.1	103.6	....
Millions: Midyear Estimates													
Population.....	99z	13.47	13.84	14.22	14.60	14.98	15.37	15.76	16.16	16.56	16.97	17.38	17.80

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Exchange Rates														
<i>Somoni per SDR: End of Period</i>														
Official Rate.....	aa	.006	.019	.058	.436	.472	1.008	1.377	1.971	12.866	3.205	4.079	4.393	
<i>Somoni per US Dollar: End of Period (ae) Period Average (rf)</i>														
Official Rate.....	ae	.005	.014	.039	.294	.328	.747	.978	1.436	12.200	2.550	3.000	2.957	
Official Rate.....	rf	.002	.010	.024	.123	.296	.562	.777	1.238	2.076	2.372	2.764	3.061	
Fund Position														
<i>Millions of SDRs: End of Period</i>														
Quota.....	2f.s	—	60.00	60.00	60.00	60.00	60.00	60.00	87.00	87.00	87.00	87.00	87.00	
SDRs.....	1b.s	—	—	—	—	2.21	9.06	2.05	.04	6.02	3.86	1.34	.57	
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—	
Total Fund Cred.&Loans Outstg.....	2tl	—	—	—	—	15.00	22.50	70.30	73.21	85.03	87.66	69.17	67.16	
International Liquidity														
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>														
Total Reserves minus Gold.....	1l.d	....	....	....	....	....	36.5	53.6	55.2	92.9	92.6	89.5	111.9
SDRs.....	1b.d	—	—	—	—	3.2	12.2	2.9	—	7.8	4.9	1.8	.9	
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—	
Foreign Exchange.....	1d.d	....	....	....	....	....	24.3	50.7	55.1	85.0	87.7	87.7	111.0
Gold (Million Fine Troy Ounces).....	1ad	....	....	....	....	....	.01	.01	.01	.01	.01	—	.01
Gold (National Valuation).....	1and	....	....	....	....	....	2.4	2.3	2.3	1.4	1.7	—	5.7
Monetary Authorities:Other Liab.....	4..d	....	....	....	....	....	....	2.22	.14	.09	.24	.31	.39
Deposit Money Banks: Assets.....	7a.d	....	....	....	....	....	....	1.04	1.10	1.44	2.44	2.82	9.67
Liabilities.....	7b.d	....	....	....	....	....	....	74.64	42.62	65.06	86.22	92.15	106.34
Monetary Authorities														
<i>Millions of Somoni: End of Period</i>														
Foreign Assets.....	11	....	....	....	....	....	....	67.2	83.6	209.1	256.4	294.0	402.9
Claims on General Government.....	12a	....	....	....	....	....	....	102.4	64.9	131.9	92.8	156.8	153.8
Claims on Other Resident Sectors.....	12d	....	....	....	....	....	....	16.7	96.5	1.1	215.9	171.4	142.1
Claims on Deposit Money Banks.....	12e	....	....	....	....	....	....	26.3	49.0	150.0	37.6	34.1	42.1
Reserve Money.....	14	....	....	....	....	....	....	60.4	76.5	117.0	146.2	179.8	237.7
of which: Currency Outside Banks..	14a	....	....	....	....	....	....	46.6	62.0	86.8	103.6	135.8	158.1
Foreign Liabilities.....	16c	....	....	....	....	....	....	99.0	144.5	243.9	281.5	283.0	296.2
General Government Deposits.....	16d	....	....	....	....	....	....	9.4	21.2	48.2	38.1	65.3	137.0
Counterpart Funds.....	16e	....	....	....	....	....	....	3.0	15.0	38.8	85.8	101.0	94.6
Capital Accounts.....	17a	....	....	....	....	....	....	36.3	41.5	11.5	64.8	47.4	18.4
Other Items (Net).....	17r	....	....	....	....	....	....	4.5	-4.7	32.6	-43.8	-20.2	-42.9
Deposit Money Banks														
<i>Millions of Somoni: End of Period</i>														
Reserves.....	20	....	....	....	....	....	....	12.0	13.5	34.6	49.8	51.4	86.7
Foreign Assets.....	21	....	....	....	....	....	....	1.0	1.6	3.2	6.2	8.5	28.6
Claims on General Government.....	22a	....	....	....	....	....	....	1.1	1.1	1.3	3.1	.7	.3
Claims on Other Resident Sectors.....	22d	....	....	....	....	....	....	115.7	142.1	245.0	359.5	456.1	523.7
Demand Deposits.....	24	....	....	....	....	....	....	12.7	7.8	15.7	23.8	36.3	61.8
Other Deposits.....	25	....	....	....	....	....	....	10.2	18.9	42.7	61.9	99.7	158.3
Foreign Liabilities.....	26c	....	....	....	....	....	....	73.0	61.2	143.1	219.9	276.5	314.4
General Government Deposits.....	26d	....	....	....	....	....	....	—	3.8	10.9	9.0	7.9	17.1
Credit from Monetary Authorities.....	26g	....	....	....	....	....	....	16.8	44.2	44.2	34.1	29.2	43.8
Capital Accounts.....	27a	....	....	....	....	....	....	22.0	29.4	39.9	50.4	85.5	133.5
Other Items (Net).....	27r	....	....	....	....	....	....	-4.9	-7.1	42.4	19.7	-18.4	-89.5
Monetary Survey														
<i>Millions of Somoni: End of Period</i>														
Foreign Assets (Net).....	31n	....	....	....	....	....	....	-103.8	-120.5	474.8	238.8	-257.0	-179.1
Domestic Credit.....	32	....	....	....	....	....	....	226.5	279.6	320.2	624.2	711.8	665.9
Claims on General Govt. (Net).....	32an	....	....	....	....	....	....	94.1	41.0	74.1	48.8	84.3	.1
Claims on Other Resident Sectors.....	32d	....	....	....	....	....	....	132.4	238.6	246.0	575.4	627.5	665.8
Money.....	34	....	....	....	....	....	....	59.4	69.9	102.7	128.8	173.2	222.2
Quasi-Money.....	35	....	....	....	....	....	....	13.2	20.5	44.9	70.5	106.8	172.3
Counterpart Funds.....	36e	....	....	....	....	....	....	3.0	15.0	38.8	85.8	101.0	94.6
Capital Accounts.....	37a	....	....	....	....	....	....	58.2	70.9	51.4	115.2	132.9	151.9
Other Items (Net).....	37r	....	....	....	....	....	....	-11.0	-17.3	92.4	44.9	-59.1	-154.1
Money plus Quasi-Money.....	35l	....	....	....	....	....	....	72.6	90.4	147.6	199.4	280.0	394.5
Interest Rates														
<i>Percent Per Annum</i>														
Refinancing Rate.....	60	76.00	36.40	20.10	20.60	20.00	124.75	115.00
Deposit Rate.....	60l	23.93	9.82	5.24	1.26	5.19	19.21	9.67
Lending Rate.....	60p	75.52	50.89	26.24	25.59	21.05	114.20	16.57

Tajikistan 923

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Balance of Payments		<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	....	....	....	....	....	....	....	....	....	....	-15.13	-4.82
Goods: Exports f.o.b.....	78aad	....	....	....	....	....	....	....	....	....	....	699.15	906.20
Goods: Imports f.o.b.....	78abd	....	....	....	....	....	....	....	....	....	....	822.90	-1,025.73
Trade Balance.....	78acd	....	....	....	....	....	....	....	....	....	....	+23.75	-119.53
Services: Credit.....	78add	....	....	....	....	....	....	....	....	....	....	68.99	88.51
Services: Debit.....	78aed	....	....	....	....	....	....	....	....	....	....	404.88	-121.53
Balance on Goods & Services.....	78afd	....	....	....	....	....	....	....	....	....	....	+59.64	-152.56
Income: Credit.....	78agd	....	....	....	....	....	....	....	....	....	....	1.23	.88
Income: Debit.....	78ahd	....	....	....	....	....	....	....	....	....	....	-42.36	-71.22
Balance on Gds, Serv. & Inc.....	78aid	....	....	....	....	....	....	....	....	....	....	200.77	-222.90
Current Transfers, n.i.e.: Credit.....	78ajd	....	....	....	....	....	....	....	....	....	....	201.72	285.11
Current Transfers: Debit.....	78akd	....	....	....	....	....	....	....	....	....	....	-16.08	-67.03
Capital Account, n.i.e.....	78bcd	....	....	....	....	....	....	....	....	....	....	-	-
Capital Account, n.i.e.: Credit.....	78bad	....	....	....	....	....	....	....	....	....	....	-	-
Capital Account: Debit.....	78bbd	....	....	....	....	....	....	....	....	....	....	-	-
Financial Account, n.i.e.....	78bjd	....	....	....	....	....	....	....	....	....	....	72.39	62.69
Direct Investment Abroad.....	78bdd	....	....	....	....	....	....	....	....	....	....	-	-
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	....	....	....	....	....	....	....	....	....	....	36.07	31.65
Portfolio Investment Assets.....	78bfd	....	....	....	....	....	....	....	....	....	....	-	-
Equity Securities.....	78bkd	....	....	....	....	....	....	....	....	....	....	-	-
Debt Securities.....	78bld	....	....	....	....	....	....	....	....	....	....	1.51	.34
Portfolio Investment Liab., n.i.e.....	78bgd	....	....	....	....	....	....	....	....	....	....	1.51	.34
Equity Securities.....	78bmd	....	....	....	....	....	....	....	....	....	....	-	-
Debt Securities.....	78bnd	....	....	....	....	....	....	....	....	....	....	-	-
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	....	....	....	....	....	....	....	....	....	....	-23.44	-15.63
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	-	-
General Government.....	78bpd	....	....	....	....	....	....	....	....	....	....	.17	-.41
Banks.....	78bqd	....	....	....	....	....	....	....	....	....	....	-6.59	-14.39
Other Sectors.....	78brd	....	....	....	....	....	....	....	....	....	....	-17.03	-.83
Other Investment Liab., n.i.e.....	78bid	....	....	....	....	....	....	....	....	....	....	58.25	46.33
Monetary Authorities.....	78bsd	....	....	....	....	....	....	....	....	....	....	-	-
General Government.....	78btd	....	....	....	....	....	....	....	....	....	....	-9.28	-2.12
Banks.....	78bud	....	....	....	....	....	....	....	....	....	....	1.19	3.72
Other Sectors.....	78bvd	....	....	....	....	....	....	....	....	....	....	66.34	44.74
Net Errors and Omissions.....	78cad	....	....	....	....	....	....	....	....	....	....	-55.60	-29.92
Overall Balance.....	78cbd	....	....	....	....	....	....	....	....	....	....	1.65	27.95
Reserves and Related Items.....	79dad	....	....	....	....	....	....	....	....	....	....	-1.65	-27.95
Reserve Assets.....	79dbd	....	....	....	....	....	....	....	....	....	....	.11	-40.46
Use of Fund Credit and Loans.....	79dcd	....	....	....	....	....	....	....	....	....	....	-23.95	-2.72
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	....	....	....	22.19	15.24
Government Finance		<i>Millions of Somoni Year Ending December 31</i>											
Deficit (-) or Surplus.....	80	....	....	....	....	....	....	-25.78	-10.42	3.75	1.42	....	....
Total Revenue and Grants.....	81y	....	....	....	....	....	....	97.20	140.57	189.88	288.66	....	....
Revenue.....	81	....	....	....	....	....	....	95.04	136.99	189.88	288.66	....	....
Grants Received.....	81z	....	....	....	....	....	....	2.16	3.58	-	-	....	....
Exp. & Lending Minus Repay.....	82z	....	....	....	....	....	....	122.98	150.99	193.63	287.24	....	....
Expenditure.....	82	....	....	....	....	....	....	130.56	166.97	204.30	292.54	....	....
Lending Minus Repayments.....	83	....	....	....	....	....	....	-7.58	-15.98	40.67	5.30	....	....
Total Financing.....	80h	....	....	....	....	....	....	25.78	10.42	3.75	4.42	....	....
Domestic.....	84a	....	....	....	....	....	....	23.10	32.68	8.81	4.26	....	....
Foreign.....	85a	....	....	....	....	....	....	2.68	-22.26	5.06	5.68	....	....
Total Debt by Residence.....	88	....	....	....	....	....	....	1,014.60	....	2,038.20	2,046.02	....	....
Domestic.....	88a	....	....	....	....	....	....	44.67	....	131.92	155.32	....	....
Foreign.....	89a	....	....	....	....	....	....	969.93	....	1,906.28	1,890.70	....	....
Population.....		<i>Millions: Midyear Estimates</i>											
	99z	5.51	5.59	5.67	5.74	5.82	5.89	5.96	6.03	6.09	6.14	6.20	6.24

Tanzania 738

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
		<i>Shillings per SDR: End of Period</i>											
Official Rate.....	aa	460.63	659.13	764.16	818.10	856.51	842.70	958.87	1,094.34	1,046.58	1,151.54	1,327.30	1,580.51
		<i>Shillings per US Dollar: End of Period (ae) Period Average (rf)</i>											
Official Rate.....	ae	335.00	479.87	523.45	550.36	595.64	624.57	681.00	797.33	803.26	916.30	976.30	1,063.62
Official Rate.....	rf	297.71	405.27	509.63	574.76	579.98	612.12	664.67	744.76	800.41	876.41	966.58	1,038.42
Fund Position													
		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	146.9	146.9	146.9	146.9	146.9	146.9	146.9	198.9	198.9	198.9	198.9	198.9
SDRs.....	1b.s	—	—	—	.1	.1	.1	.3	.2	.1	.4	.1	.3
Reserve Position in the Fund.....	1c.s	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
Total Fund Cred.&Loans Outstg.....	2tl	160.5	156.2	145.5	132.7	143.4	182.4	190.2	227.6	248.3	271.2	293.9	294.3
International Liquidity													
		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	1l.d	327.3	203.3	332.1	270.2	440.1	622.1	599.2	775.5	974.2	1,156.6	1,528.8	2,038.4
SDRs.....	1b.d	—	—	—	.1	.1	.1	.4	.3	.1	.5	.1	.5
Reserve Position in the Fund.....	1c.d	13.7	13.7	14.6	14.8	14.3	13.5	14.0	13.7	13.0	12.5	13.6	14.9
Foreign Exchange.....	1d.d	313.6	189.6	317.5	255.3	425.6	608.5	584.8	761.5	961.1	1,143.6	1,515.2	2,023.0
Monetary Authorities: Other Liab.....	4..d	991.9	957.8	900.7	836.9	808.7	574.9	574.5	678.5	755.2	747.7	881.5	1,061.5
Deposit Money Banks: Assets.....	7a.d	103.0	145.4	146.6	309.2	304.8	373.9	392.4	377.6	511.7	588.3	585.4	644.5
Liabilities.....	7b.d	307.0	93.6	20.9	51.4	8.1	7.8	3.6	2.2	5.2	17.6	36.0	6.5
Monetary Authorities													
		<i>Billions of Shillings: End of Period</i>											
Foreign Assets.....	11	139.86	197.56	173.82	150.65	264.72	390.09	407.27	618.47	782.42	1,059.85	1,492.78	2,167.75
Claims on Central Government.....	12a	179.07	262.10	270.60	326.37	299.38	269.69	234.08	302.79	296.67	296.67	201.46	202.20
Claims on Deposit Money Banks.....	12e	2.30	2.07	—	5.46	5.46	4.61	5.36	4.16	—	—	—	—
Reserve Money.....	14	112.75	1152.32	226.44	314.89	335.77	364.94	418.73	508.67	556.43	584.37	695.70	783.31
of which: Currency Outside DMBs..	14a	95.45	1122.17	176.31	244.31	257.66	287.88	307.80	384.86	392.40	411.64	495.45	553.05
Foreign Liabilities.....	16c	366.80	506.18	517.26	499.09	509.17	373.50	397.37	543.32	606.65	685.16	860.56	1,129.02
Central Government Deposits.....	16d	—	25.35	29.56	39.67	82.66	87.32	83.03	84.01	137.32	161.98	198.65	357.82
Capital Accounts.....	17a	184.66	1278.34	242.89	266.81	238.07	16.35	2.23	45.81	25.67	102.44	99.71	149.85
Other Items (Net).....	17r	42.54	143.78	85.94	104.36	119.97	145.02	250.20	256.39	246.98	177.42	160.39	50.05
Deposit Money Banks													
		<i>Billions of Shillings: End of Period</i>											
Reserves.....	20	14.38	10.13	49.91	66.03	72.80	59.71	113.20	123.20	172.10	177.33	195.15	226.87
Foreign Assets.....	21	34.39	169.78	76.74	170.16	181.55	233.56	267.26	301.08	410.99	539.06	571.57	685.49
Claims on Central Government.....	22a	33.14	193.39	124.41	181.09	261.94	247.39	312.75	331.26	403.76	295.70	364.64	322.41
Claims on Official Entities.....	22bx	44.71	19.26	57.18	46.83	17.34	16.22	3.06	4.72	2.98	1.02	—	—
Claims on Private Sector.....	22d	133.49	1186.31	222.98	201.02	116.56	166.75	239.86	302.17	333.26	403.49	570.67	817.13
Demand Deposits.....	24	90.66	1125.16	153.32	183.97	191.55	205.99	237.72	247.72	302.60	354.38	463.34	560.33
Time, Savings, & Fgn. Currency Dep... Foreign Liabilities.....	25 26c	116.24 102.75	1173.62 14.94	240.12 10.92	329.52 28.26	372.28 4.83	433.20 4.88	481.47 2.46	584.95 1.77	702.68 4.16	870.71 16.17	1,088.90 35.19	1,274.94 6.88
Central Government Deposits.....	26d	5.00	14.82	22.52	21.75	20.96	28.43	25.33	21.56	26.09	29.32	30.82	81.83
Credit from Monetary Authorities.....	26g	73.99	1147.40	1.34	7.59	.16	12.76	—	5.43	—	—	.08	.05
Capital Accounts.....	27a	12.45	118.62	139.91	29.91	75.62	43.11	61.64	27.26	113.33	133.74	142.09	207.97
Other Items (Net).....	27r	116.10	115.69	16.90	123.95	15.21	4.74	127.52	173.73	174.23	12.28	58.39	80.11
Monetary Survey													
		<i>Billions of Shillings: End of Period</i>											
Foreign Assets (Net).....	31n	295.30	183.77	277.62	206.54	67.72	245.27	274.70	374.46	582.60	897.58	1,168.60	1,717.35
Domestic Credit.....	32	401.60	1560.89	623.10	693.88	591.60	584.31	681.39	835.36	873.27	805.59	907.29	902.08
Claims on Central Govt. (Net).....	32an	223.39	125.32	342.94	446.03	457.70	401.34	438.47	528.48	537.03	401.08	336.62	84.95
Claims on Official Entities.....	32bx	44.71	19.26	57.18	46.83	17.34	16.22	3.06	4.72	2.98	1.02	—	—
Claims on Private Sector.....	32d	133.49	1186.31	222.98	201.02	116.56	166.75	239.86	302.17	333.26	403.49	570.67	817.13
Money.....	34	186.12	1247.33	329.63	428.28	449.21	493.87	545.52	632.58	695.01	766.02	958.79	1,113.38
Quasi-Money.....	35	116.24	1173.62	240.12	329.52	372.28	433.20	481.47	584.95	702.68	870.71	1,088.90	1,274.94
Capital Accounts.....	37a	197.11	1229.73	402.98	296.72	162.45	26.76	59.41	73.07	139.00	236.18	241.80	357.83
Other Items (Net).....	37r	1.05	14.11	21.28	26.26	135.17	124.25	130.30	80.78	80.82	169.74	213.59	126.72
Money plus Quasi-Money.....	35l	302.36	1420.95	569.74	757.81	821.50	927.07	1,026.98	1,217.53	1,397.69	1,636.73	2,047.68	2,388.32
Other Banking Institutions													
		<i>Billions of Shillings: End of Period</i>											
Deposits.....	45	.80	11.12	1.67	16.82	16.60	17.56	17.88	24.38	28.44	34.15	37.42	34.73
Liquid Liabilities.....	55l	303.16	1422.07	571.42	774.63	838.09	944.63	1,044.87	1,241.91	1,426.13	1,670.88	2,085.11	2,423.05
Interest Rates													
		<i>Percent Per Annum</i>											
Discount Rate (End of Period).....	60	14.50	14.50	67.50	47.90	19.00	16.20	17.60	20.20	10.70	8.70	9.18	12.34
Treasury Bill Rate.....	60c	....	34.00	35.09	40.33	15.30	9.59	11.83	10.05	9.78	4.14	3.55	6.26
Savings Rate.....	60k	....	24.00	23.98	22.70	14.25	8.79	8.29	8.27	16.55	4.15	3.36	2.58
Deposit Rate.....	60l	....	....	....	24.63	13.59	7.83	7.75	7.75	17.39	4.81	3.29	3.05
Lending Rate.....	60p	....	31.00	39.00	42.83	13.97	26.27	22.89	21.89	21.58	20.26	16.43	14.48
Prices and Production													
		<i>Index Numbers (2000=100): Period Averages</i>											
Consumer Prices.....	64	25.8	32.3	43.0	55.2	66.8	77.6	87.5	94.4	100.0	105.1	109.9	114.8
Manufacturing Production.....	66ey	77.5	77.5	70.4	73.2	73.9	78.2	84.5	87.3	100.0	104.2	119.0	....

Tanzania 738

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Transactions													
<i>Millions of Shillings</i>													
Exports.....	70	123,966	181,147	265,177	390,378	455,519	459,549	391,805	412,204	531,058	681,186	847,200	681,186
Imports, c.i.f.....	71	449,480	615,990	765,757	968,910	804,949	818,703	967,080	1,161,841	1,219,385	1,502,636	1,630,388	1,504,415
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	-714.2	4,048.0	710.9	-646.3	-510.9	-629.8	-919.7	-835.3	498.6	479.6	-251.3	....
Goods: Exports f.o.b.....	78aad	406.4	446.9	519.4	682.5	764.1	715.3	589.5	543.3	663.3	776.4	902.5	....
Goods: Imports f.o.b.....	78abd	+335.2	+304.0	+309.3	-1,340.0	-1,213.1	-1,164.4	-1,365.3	-1,415.4	+367.6	+560.3	+511.3	....
Trade Balance.....	78acd	-928.8	857.1	789.9	-657.5	-449.0	-449.1	-775.9	-872.1	704.3	783.9	-608.8	....
Services: Credit.....	78add	169.9	317.9	418.2	582.6	608.1	494.1	555.0	600.3	627.4	679.3	665.8	....
Services: Debit.....	78aed	-341.3	717.0	503.3	-799.4	-953.4	-797.3	-988.1	-795.0	682.4	689.3	-712.6	....
Balance on Goods & Services.....	78afd	+100.2	+256.2	875.0	-874.2	-794.3	-752.4	-1,209.0	-1,066.8	759.3	793.9	-655.6	....
Income: Credit.....	78agd	8.2	21.9	30.9	31.8	50.3	44.9	35.0	43.1	50.3	55.4	74.5	....
Income: Debit.....	78ahd	-236.8	+72.9	+53.4	-142.0	-105.4	-168.2	-136.8	-148.2	+80.4	+40.6	-90.7	....
Balance on Gds, Serv. & Inc.....	78aid	+328.9	+407.2	997.5	-984.5	-849.4	-875.7	-1,310.8	-1,171.9	889.4	879.1	-671.8	....
Current Transfers, n.i.e.: Credit.....	78ajd	650.1	389.8	311.5	370.5	370.9	313.6	426.6	445.6	463.7	469.5	472.9	....
Current Transfers: Debit.....	78akd	-35.5	30.7	25.0	-32.3	-32.3	-67.7	-35.5	-109.0	72.9	70.0	-52.4	....
Capital Account, n.i.e.....	78bcd	302.4	205.2	262.6	190.9	191.0	360.6	422.9	347.8	420.4	1,078.6	1,168.0	....
Capital Account, n.i.e.: Credit.....	78bad	302.4	205.2	262.6	190.9	191.0	360.6	422.9	347.8	420.4	1,078.6	1,168.0	....
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	-	....
Financial Account, n.i.e.....	78bjd	70.2	130.5	91.7	66.7	-92.8	3.6	77.6	565.2	492.6	483.7	-507.0	....
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	-	-	-	-	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	12.2	20.5	50.0	119.9	150.1	157.9	172.3	516.7	463.4	327.2	240.4	....
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	-	-	-	-	-	....
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-	-	-	-	....
Debt Securities.....	78blb	-	-	-	-	-	-	-	-	-	-	-	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	-	-	-	-	-	-	-	....
Equity Securities.....	78bmd	-	-	-	-	-	-	-	-	-	-	-	....
Debt Securities.....	78bnd	-	-	-	-	-	-	-	-	-	-	-	....
Financial Derivatives Assets.....	78bwd	-	-	-	-	-	-	-	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	-	-	-	-	-	-	-	....	....	....	....	....
Other Investment Assets.....	78bhd	-	56.7	11.9	-75.1	20.1	-85.0	-50.7	14.8	434.0	76.7	2.9	....
Monetary Authorities.....	78bod	-	-	-	-	-	-	-	-	-	-	-	....
General Government.....	78bpd	-	-	-	-	-	-	-	-	-	-	-	....
Banks.....	78bqd	-	68.6	75.6	-162.5	-19.6	-85.0	-50.7	14.8	434.0	76.7	2.9	....
Other Sectors.....	78brd	-	125.3	87.5	87.4	39.7	-	-	-	-	-	-	....
Other Investment Liab., n.i.e.....	78bid	58.1	53.3	453.6	21.8	-262.9	-69.3	-44.0	33.7	163.2	734.2	-750.3	....
Monetary Authorities.....	78bsd	8.8	.2	11.9	5.9	14.9	24.6	-48.7	9.8	49.7	52.9	14.2	....
General Government.....	78btd	31.3	56.5	202.0	-71.2	-225.9	-32.4	-	52.0	145.4	820.7	-750.5	....
Banks.....	78bud	.2	4.4	6.7	22.9	-23.5	-67.6	-17.6	-1.4	3.0	12.5	18.4	....
Other Sectors.....	78bvd	17.7	111.0	29.8	64.2	-28.5	6.2	22.4	-26.7	34.9	126.9	-32.4	....
Net Errors and Omissions.....	78cad	137.7	137.3	121.4	30.0	158.6	-31.9	-90.3	-156.7	415.7	16.1	-83.8	....
Overall Balance.....	78cbd	-203.9	575.1	418.6	-358.7	-254.0	-297.5	-509.4	-79.0	4.3	131.4	325.9	....
Reserves and Related Items.....	79dad	203.9	575.1	418.6	358.7	254.0	297.5	509.4	79.0	1.3	+31.4	-325.9	....
Reserve Assets.....	79dbd	-255.4	60.5	422.8	43.3	-195.4	-206.9	22.3	-176.4	499.2	483.0	-371.2	....
Use of Fund Credit and Loans.....	79dcd	83.7	6.0	45.4	-19.6	15.7	53.2	9.6	51.5	27.6	29.5	29.1	....
Exceptional Financing.....	79ded	375.6	520.7	556.8	335.1	433.8	451.2	477.5	204.0	172.9	22.1	16.3	....
International Investment Position													
<i>Millions of US Dollars</i>													
Assets.....	79aad	497.3	370.2	477.0	578.8	744.4	995.6	991.4	1,153.0	1,485.6	1,744.9	2,114.5	....
Direct Investment Abroad.....	79abd	-	-	-	-	-	-	-	-	-	-	-	....
Portfolio Investment.....	79acd	-	-	-	-	-	-	-	-	-	-	-	....
Equity Securities.....	79add	-	-	-	-	-	-	-	-	-	-	-	....
Debt Securities.....	79aed	-	-	-	-	-	-	-	-	-	-	-	....
Financial Derivatives.....	79ald	-	-	-	-	-	-	-	-	-	-	-	....
Other Investment.....	79afd	103.0	145.4	146.6	309.2	304.8	373.9	392.4	377.6	511.6	588.3	585.4	....
Monetary Authorities.....	79agd	....	....	....	....	....	....	....	....	-	-	-	....
General Government.....	79ahd	....	....	....	....	....	....	....	....	-	-	-	....
Banks.....	79aid	....	....	....	....	304.8	373.9	392.4	377.6	511.6	588.3	585.4	....
Other Sectors.....	79ajd	....	....	....	....	....	....	....	....	-	-	-	....
Reserve Assets.....	79akd	394.3	224.8	330.4	269.6	439.6	621.7	599.0	775.4	974.0	1,156.6	1,529.1	....
Liabilities.....	79lad	8,485.8	8,679.4	9,037.5	9,645.7	9,965.9	7,271.3	7,229.0	7,648.1	9,540.3	9,208.3	9,922.3	....
Dir. Invest. in Rep. Economy.....	79lbd	10.7	24.3	71.0	224.2	351.7	490.2	619.0	700.0	1,310.1	1,637.3	1,877.7	....
Portfolio Investment.....	79lcb	-	-	-	-	-	-	-	-	-	-	-	....
Equity Securities.....	79lbd	-	-	-	-	-	-	-	-	-	-	-	....
Debt Securities.....	79led	-	-	-	-	-	-	-	-	-	-	-	....
Financial Derivatives.....	79lld	-	-	-	-	-	-	-	-	-	-	-	....
Other Investment.....	79lfd	8,475.1	8,655.1	8,966.5	9,421.5	9,614.2	6,781.1	6,610.0	6,948.1	8,230.2	7,571.0	8,044.6	....
Monetary Authorities.....	79lfd	220.7	214.6	212.4	197.2	206.2	246.0	315.9	370.3	431.3	395.7	468.5	....
General Government.....	79lhd	7,443.9	7,494.4	8,129.9	8,510.0	8,614.9	6,337.2	6,200.6	6,050.4	6,723.1	5,890.0	6,348.9	....
Banks.....	79lid	-	-	-	-	-	-	19.4	.9	5.2	17.6	36.0	....
Other Sectors.....	79ljd	810.5	946.1	624.2	714.3	793.0	197.8	74.1	526.4	1,070.6	1,267.7	1,191.2

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
<i>Millions of Shillings: Year Ending June 30</i>													
Deficit (-) or Surplus.....	80	9,601	72,141	404,515	-64,559	-21,269	77,143	-68,138	24,422	414,472	87,860	38,191	....
Total Revenue and Grants.....	81y	206,364	222,422	349,234	389,743	495,255	653,446	738,443	859,268	1,057,952	1,215,930	1,401,774	....
Revenue.....	81	173,566	164,109	242,444	331,238	448,373	572,030	619,084	689,324	777,645	929,624	1,042,956	....
Grants.....	81z	32,798	58,313	106,790	58,505	46,882	81,416	119,359	169,944	280,307	286,306	358,818	....
Exp. & Lending Minus Repay.....	82z	161,474	263,413	374,962	398,024	420,522	515,390	730,338	816,706	1,168,779	1,311,928	1,441,669	....
Expenditure.....	82	161,474	263,413	374,962	398,024	420,522	515,390	730,338	816,706	1,168,779	1,305,035	1,441,669	....
Lending Minus Repayments.....	83	-	-	-	-	-	-	-	-	-	6,893	-	....
Financing													
Overall Adjustment.....	80x	35,289	31,150	78,787	-56,278	-96,002	-60,913	-76,243	-18,140	3,644	8,139	1,704	....
Total Financing.....	80h	-9,601	72,141	104,515	64,559	21,269	-77,142	68,139	-24,424	114,472	87,860	38,191	....
Domestic.....	84a	32,277	44,144	40,557	61,603	56,169	-28,074	3,670	-5,740	9,055	2,494	83,087	....
Foreign.....	85a	22,676	27,997	63,958	2,956	-34,900	-49,068	64,468	-18,684	105,417	90,354	121,278	....
National Accounts													
<i>Billions of Shillings</i>													
Househ. Cons. Expend., incl. NPISHs....	96f	1,133.19	1,445.37	1,931.98	2,532.84	3,130.07	3,968.07	4,909.25	5,667.44	6,069.58	6,917.58	7,499.65	....
Government Consumption Expend....	91f	269.02	334.52	393.50	462.32	435.33	413.56	433.79	451.14	482.72	516.33	598.94	....
Gross Fixed Capital Formation.....	93e	369.37	429.55	561.82	591.94	620.60	692.40	892.70	989.34	1,266.68	1,390.64	1,789.90	....
Changes in Inventories.....	93i	3.68	4.00	4.84	5.86	6.64	8.40	9.91	10.31	14.37	15.66	17.85	....
Exports of Goods and Services.....	90c	170.44	310.31	473.89	727.18	751.16	762.81	748.97	885.94	1,064.77	1,284.71	1,561.06	....
Imports of Goods and Services (-).....	98c	539.10	823.21	1,002.88	1,253.74	1,203.52	1,208.30	1,565.32	1,703.75	1,676.34	1,962.79	2,104.38	....
GDP, Production Based.....	99bp	1,369.87	1,725.54	2,298.87	3,020.50	3,767.64	4,703.46	5,571.26	6,432.91	7,268.38	8,274.61	9,363.67	....
Statistical Discrepancy.....	99bs	-36.72	25.01	64.28	-45.89	27.36	93.04	142.34	132.50	46.61	112.47	.66	....
Net Primary Income from Abroad.....	98.n	-67.08	61.19	62.43	-63.38	-36.92	-75.78	-52.39	-55.19	66.70	74.93	-87.48	....
Gross National Income (GNI).....	99a	1,302.79	1,664.35	2,236.44	2,957.12	3,730.72	4,654.22	5,519.25	6,377.72	7,201.68	8,199.67	9,276.19	....
Net National Income.....	99e	1,264.03	1,619.70	2,175.83	2,876.16	3,640.05	4,541.78	5,385.99	6,216.13	7,007.78	7,963.11	8,985.21	....
GDP, Prod. Based, 1992 Prices.....	99bpp	1,275.92	1,281.01	1,298.94	1,345.25	1,401.71	1,448.21	1,505.83	1,577.29	1,654.32	1,749.36	1,857.16	....
GDP Volume (2000=100).....	99bvp	77.1	77.4	78.5	81.3	84.7	87.5	91.0	95.3	100.0	105.7	112.3	....
GDP Deflator (2000=100).....	99bip	24.4	30.7	40.3	51.1	61.2	73.9	84.2	92.8	100.0	107.7	114.8	....
<i>Millions: Midyear Estimates</i>													
Population.....	99z	27.96	28.95	29.92	30.85	31.72	32.55	33.34	34.09	34.84	35.56	36.28	36.98

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
		<i>Baht per SDR: End of Period</i>											
Official Rate.....	aa	35.090	35.081	36.628	37.445	36.826	฿3.748	51.662	51.428	56.374	55.575	58.665	58.831
		<i>Baht per US Dollar: End of Period (ae) Period Average (rf)</i>											
Official Rate.....	ae	25.520	25.540	25.090	25.190	25.610	฿7.247	36.691	37.470	43.268	44.222	43.152	39.591
Official Rate.....	rf	25.400	25.320	25.150	24.915	25.343	฿1.364	41.359	37.814	40.112	44.432	42.960	41.485
Fund Position													
		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	574	574	574	574	574	574	574	1,082	1,082	1,082	1,082	1,082
SDRs.....	1b.s	9	16	22	30	41	358	278	188	63	4	3	—
Reserve Position in the Fund.....	1c.s	243	272	285	319	333	—	—	—	—	—	—	75
of which: Outstg.Fund Borrowing.....	2c	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	—	—	—	—	—	1,800	2,300	2,500	2,350	1,338	288	—
International Liquidity													
		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	1l.d	20,359	24,473	29,332	35,982	37,731	26,179	28,825	34,063	32,016	32,355	38,046	41,077
SDRs.....	1b.d	12	22	32	45	60	482	391	258	83	5	4	—
Reserve Position in the Fund.....	1c.d	335	373	416	474	480	—	—	—	—	—	—	111
Foreign Exchange.....	1d.d	20,012	24,078	28,884	35,463	37,192	25,697	28,434	33,805	31,933	32,350	38,042	40,965
Gold (Million Fine Troy Ounces).....	1ad	2,474	2,474	2,474	2,474	2,474	2,474	2,474	2,474	2,367	2,480	2,500	2,600
Gold (National Valuation).....	1and	823	967	947	963	914	713	711	718	645	686	869	1,071
Monetary Authorities: Other Liab.....	4..d	5	6	6	5	4	4,733	7,967	9,390	8,960	6,651	4,516	3
Deposit Money Banks: Assets.....	7b.d	3,046	6,165	6,739	9,365	7,028	8,665	12,605	15,158	16,642	16,923	14,683	15,604
Liabilities.....	7b.d	6,567	13,799	31,086	46,214	48,781	40,307	29,058	19,165	13,070	10,439	9,575	8,498
Other Banking Insts.: Assets.....	7e.d	—	—	27	34	72	100	407	403	403	332	413	336
Liabilities.....	7f.d	2,518	3,323	4,035	5,939	8,748	6,973	5,550	4,437	3,683	2,805	1,682	1,419
Monetary Authorities													
		<i>Billions of Baht: End of Period</i>											
Foreign Assets.....	11	539.1	649.1	759.0	929.7	988.8	1,270.7	1,083.4	1,303.3	1,413.2	1,478.9	1,695.5	1,690.1
Claims on Central Government.....	12a	60.6	50.7	32.5	29.7	33.5	31.8	170.7	139.7	109.0	146.6	131.7	135.9
Claims on Nonfin.Pub.Enterprises.....	12c	—	—	—	8.4	17.9	71.5	75.0	64.0	48.3	33.4	23.0	14.8
Claims on Deposit Money Banks.....	12e	37.1	21.2	26.4	37.8	55.9	309.4	158.6	85.9	59.2	19.2	58.8	47.0
Claims on Other Financial Insts.....	12f	22.4	25.2	39.9	47.5	76.6	438.7	511.3	393.9	439.8	338.9	414.6	489.4
Reserve Money.....	14	248.0	288.1	329.9	404.3	458.9	531.4	507.6	785.8	684.5	727.3	744.7	941.7
of which: Currency Outside DMBs.....	14a	180.2	208.6	241.9	284.1	304.3	334.0	318.3	472.4	406.8	440.9	496.0	546.9
Money Market Instruments.....	16aa	—	—	18.1	16.9	28.5	330.5	541.6	172.9	217.9	220.5	194.0	376.2
Foreign Liabilities.....	16c	.1	.2	.1	.1	.1	338.4	411.1	480.4	537.6	439.6	227.9	25.8
Central Government Deposits.....	16d	201.6	213.7	235.8	328.5	341.7	283.3	96.6	81.5	45.8	38.3	76.0	60.9
Capital Accounts.....	17a	231.8	263.1	306.8	337.8	377.8	803.2	814.0	1,013.2	1,159.7	1,092.4	1,627.4	1,676.1
Other Items (Net).....	17r	-22.5	48.9	33.0	-34.4	-34.4	-164.6	-371.9	-547.1	576.0	501.3	-546.5	-703.5
Deposit Money Banks													
		<i>Billions of Baht: End of Period</i>											
Reserves.....	20	60.9	73.5	79.7	117.8	165.8	203.6	145.7	143.0	112.8	186.0	201.6	293.7
Other Claims on Monetary Author.....	20n	—	—	5.5	5.9	17.5	262.2	356.4	94.8	155.0	129.7	106.0	266.8
Foreign Assets.....	21	77.7	157.5	169.1	235.9	180.0	409.4	462.5	568.0	720.1	748.4	633.6	617.8
Claims on Central Government.....	22a	69.7	50.3	41.8	40.7	20.2	15.6	154.7	249.2	306.3	318.0	398.7	294.4
Claims on Nonfin.Pub.Enterprises.....	22c	53.2	76.5	94.2	108.4	112.7	99.9	108.5	135.1	123.9	150.0	150.0	149.3
Claims on Private Sector.....	22d	2,045.1	2,536.5	3,304.1	4,089.2	4,688.3	5,729.6	5,299.6	5,014.5	4,211.6	3,774.7	4,404.7	4,705.3
Claims on Other Financial Insts.....	22f	113.1	126.6	158.0	213.4	213.9	331.3	173.1	233.8	512.2	673.2	375.3	249.0
Demand Deposits.....	24	66.1	82.4	96.4	94.3	106.1	86.6	93.9	94.9	114.0	134.4	157.8	215.5
Time, Savings, & Fgn.Currency Dep.....	25	1,868.1	2,210.9	2,482.9	2,922.3	3,303.0	3,910.6	4,311.6	4,279.1	4,505.8	4,662.6	4,714.6	4,873.3
Foreign Liabilities.....	26c	167.6	352.4	780.0	1,164.1	1,249.3	1,904.4	1,066.2	718.1	565.5	461.6	413.2	336.4
Central Government Deposits.....	26d	76.5	92.7	122.5	135.5	178.1	190.5	229.8	242.3	239.6	252.6	278.0	286.1
Credit from Monetary Authorities.....	26g	36.3	21.2	24.9	36.2	53.8	313.1	154.5	48.3	25.5	17.1	18.9	19.6
Liabilities to Other Banking Insts.....	26i	14.9	20.0	55.9	86.3	85.7	118.2	56.9	152.8	142.9	126.4	100.8	200.0
Capital Accounts.....	27a	170.2	220.6	369.8	471.3	600.2	690.8	1,067.7	1,162.3	716.7	644.0	882.8	984.8
Other Items (Net).....	27r	19.9	20.6	80.2	-98.7	-177.6	-162.6	-280.0	-259.5	468.3	318.8	-296.3	-339.5
Monetary Survey													
		<i>Billions of Baht: End of Period</i>											
Foreign Assets (Net).....	31n	449.1	454.0	148.0	1.4	-80.7	-562.6	68.6	672.7	1,030.1	1,326.0	1,688.0	1,945.7
Domestic Credit.....	32	2,085.9	2,559.3	3,312.1	4,073.4	4,643.4	6,244.6	6,166.5	5,906.3	5,465.6	5,143.8	5,543.9	5,691.1
Claims on Central Govt. (Net).....	32an	-147.8	205.5	284.1	-393.6	-466.1	-426.4	-1.0	65.1	130.0	173.7	176.4	83.3
Claims on Nonfin.Pub.Enterprises.....	32c	53.2	76.5	94.2	116.8	130.7	171.3	183.5	199.1	172.1	183.4	172.9	164.1
Claims on Private Sector.....	32d	2,045.1	2,536.5	3,304.1	4,089.2	4,688.3	5,729.6	5,299.6	5,014.5	4,211.6	3,774.7	4,404.7	4,705.3
Claims on Other Financial Insts.....	32f	135.5	151.8	197.9	261.0	290.5	770.1	684.4	627.6	951.9	1,012.1	789.9	738.4
Money.....	34	249.7	296.2	346.4	388.3	423.7	430.1	451.0	739.7	684.3	650.6	674.9	869.2
Quasi-Money.....	35	1,868.1	2,210.9	2,482.9	2,922.3	3,303.0	3,910.6	4,311.6	4,279.1	4,505.8	4,662.6	4,714.6	4,873.3
Money Market Instruments.....	36aa	—	—	12.7	11.0	11.1	68.4	185.2	78.1	62.9	90.8	88.0	109.4
Liabilities to Other Banking Insts.....	36i	14.9	20.0	55.9	86.3	85.7	118.2	56.9	152.8	142.9	126.4	100.8	200.0
Capital Accounts.....	37a	402.1	483.7	676.6	809.1	977.9	1,493.9	1,881.7	2,175.5	1,876.4	1,736.4	2,510.2	2,660.9
Other Items (Net).....	37r	.2	2.4	414.4	-142.3	-238.6	-339.2	-651.3	-846.1	776.6	797.0	-856.6	-1,076.1
Money plus Quasi-Money.....	35l	2,117.8	2,507.1	2,829.4	3,310.6	3,726.7	4,340.7	4,762.6	5,018.8	5,190.1	5,313.2	5,389.5	5,742.5

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Other Banking Institutions													
<i>Billions of Baht: End of Period</i>													
Development Institutions													
Cash.....	40	8.1	12.5	19.8	18.3	39.8	51.0	46.9	23.3	24.0	20.8	14.9	16.4
Other Claims on Monetary Author.....	40n	—	—	—	—	—	17.4	43.0	17.3	38.4	47.5	55.7	72.3
Foreign Assets.....	41	—	—	—	1.0	4.0	14.4	15.0	16.1	14.5	17.7	13.2	
Claims on Central Government.....	42a	.1	—	—	.3	.2	—	30.4	23.7	16.0	15.0	11.6	13.6
Claims on Nonfin.Pub.Enterprises.....	42c	—	—	—	—	.6	.1	.5	.4	1.2	8.2	9.3	3.4
Claims on Private Sector.....	42d	159.3	209.1	270.5	365.7	498.2	674.6	678.6	686.1	734.7	758.0	801.0	865.1
Demand Deposits.....	44	43.8	46.4	60.9	54.3	40.8	52.3	69.3	80.1	63.7	80.5	90.0	107.7
Time and Savings Deposits.....	45	28.0	44.9	56.1	100.7	88.3	189.8	233.7	190.9	261.3	281.4	313.0	338.3
Bonds.....	46ab	37.0	65.7	94.6	144.7	151.3	167.0	183.7	188.8	189.3	193.2	201.4	202.5
Long-Term Foreign Liabilities.....	46cl	23.1	26.0	29.9	33.1	91.4	206.1	160.6	139.6	130.5	98.0	71.8	55.7
Central Govt. Lending Funds.....	46f	1.4	3.0	1.7	4.2	100.9	56.4	89.6	88.0	97.1	110.6	136.1	171.4
Credit from Monetary Authorities.....	46g	8.6	9.2	9.0	8.5	32.2	32.0	19.8	18.3	20.4	22.6	12.5	17.0
Credit from Deposit Money Banks.....	46h	12.5	7.6	11.6	7.1	5.2	6.2	4.8	2.0	2.9	3.3	3.6	1.6
Capital Accounts.....	47a	17.0	25.7	35.3	41.7	49.9	60.6	79.0	110.3	119.0	135.6	150.4	166.9
Other Items (Net).....	47r	-3.9	6.8	8.8	-9.9	-20.2	-23.4	-26.7	-52.3	53.7	61.2	-68.7	-76.8
<i>Billions of Baht: End of Period</i>													
Finance and Securities Companies													
Reserves.....	40.f	22.7	31.2	40.2	51.8	51.5	37.4	79.6	195.1	210.2	102.3	18.4	17.1
Other Claims on Mon. Author.....	40n.f	—	—	2.9	3.2	7.6	35.0	65.2	39.3	8.5	11.6	4.2	4.6
Claims on Central Government.....	42a.f	28.3	40.0	9.7	5.6	4.0	1.6	29.7	23.2	23.3	21.4	23.8	17.3
Claims on Nonfin.Pub.Enterprises.....	42c.f	4.4	10.6	36.3	32.8	45.0	26.5	8.0	2.7	3.2	1.0	5.3	7.5
Claims on Private Sector.....	42d.f	568.5	761.1	1,035.1	1,363.1	1,554.7	1,373.8	1,165.5	347.6	301.3	330.0	213.2	285.7
Bonds.....	46ab.f	415.4	559.0	763.2	931.8	1,081.1	549.8	499.8	388.0	343.7	360.8	182.6	220.9
Foreign Liabilities.....	46c.f	41.2	58.8	71.3	116.5	132.6	123.3	43.1	26.6	28.9	26.0	.7	.5
Credit from Monetary Authorities.....	46g.f	3.8	3.5	8.5	9.1	30.1	449.3	561.9	439.8	364.3	363.9	—	3.5
Cred. from Deposit Money Banks.....	46h.f	52.7	68.5	98.6	146.6	148.1	144.2	103.7	98.4	191.3	78.2	1.9	3.1
Capital Accounts.....	47a.f	76.6	101.0	145.6	196.7	226.2	197.4	158.6	-353.2	418.7	405.8	82.0	95.4
Other Items (Net).....	47r.f	34.2	52.2	36.9	55.7	44.7	10.2	-19.0	8.3	37.0	43.1	-2.4	8.8
<i>Billions of Baht: End of Period</i>													
Government Savings Bank													
Cash.....	40.g	25.0	29.6	52.9	77.8	82.4	62.6	62.4	51.3	42.4	23.5	18.6	18.4
Other Claims on Mon. Author.....	40n.g	—	—	9.4	8.1	2.1	31.5	71.7	18.4	22.6	35.7	27.6	30.0
Claims on Central Government.....	42a.g	69.0	60.4	40.7	30.3	26.2	18.0	43.9	137.8	139.1	179.8	203.1	184.1
Claims on Nonfin.Pub.Enterprises.....	42c.g	18.9	31.5	26.8	29.6	47.2	67.4	87.6	121.1	167.8	176.1	157.5	149.8
Claims on Private Sector.....	42d.g	14.7	18.1	26.8	35.4	45.5	64.9	68.8	69.2	81.9	112.3	170.1	245.3
Demand Deposits.....	44.g	36.0	41.4	47.1	49.7	54.5	55.0	54.3	51.0	65.5	100.5	106.2	123.7
Time and Savings Deposits.....	45.g	75.6	100.7	109.8	131.3	153.0	188.4	276.4	310.2	339.3	360.4	393.4	406.4
Bonds.....	46ab.g	16.4	—	—	—	—	—	—	—	—	—	—	—
Central Government Deposits.....	46d.g	.8	1.5	1.2	1.1	1.2	3.5	3.3	16.3	17.5	22.3	22.9	23.9
Capital Accounts.....	47a.g	11.1	13.1	15.9	18.6	21.4	19.7	25.0	38.5	41.4	49.5	64.2	69.6
Other Items (Net).....	47r.g	-12.3	46.9	47.3	-19.4	-26.8	-22.1	-24.5	-18.4	40.0	5.1	-9.7	4.0
Banking Survey													
<i>Billions of Baht: End of Period</i>													
Foreign Assets (Net).....	51n	407.9	395.1	77.3	-114.3	-211.4	-681.3	40.5	661.2	1,018.7	1,314.6	1,705.0	1,958.4
Domestic Credit.....	52	2,812.8	3,537.0	4,558.9	5,674.1	6,573.2	7,697.8	7,591.8	6,674.1	5,964.6	5,711.5	6,326.1	6,700.6
Claims on Central Govt. (Net).....	52an	-51.3	406.5	234.9	-358.6	-437.0	-410.4	99.7	233.4	290.8	367.7	392.0	274.3
Claims on Nonfin.Pub.Enterprises.....	52c	76.5	118.6	157.3	179.2	223.4	265.4	279.6	323.3	344.3	368.7	345.1	324.9
Claims on Private Sector.....	52d	2,787.6	3,524.8	4,636.4	5,853.5	6,786.8	7,842.8	7,212.5	6,117.4	5,329.5	4,975.1	5,589.0	6,101.4
Liquid Liabilities.....	55l	2,245.4	2,667.1	2,990.2	3,498.5	3,889.6	4,675.0	5,207.4	5,381.3	5,643.3	5,989.4	6,240.1	6,666.7
Bonds.....	56ab	468.8	624.7	857.8	1,076.5	1,232.4	716.8	683.5	576.8	533.1	554.1	384.0	423.4
Long-Term Foreign Liabilities.....	56cl	23.1	26.0	29.9	33.1	91.4	206.1	160.6	139.6	130.5	98.0	71.8	55.7
Capital Accounts.....	57a	506.8	623.5	873.4	1,066.2	1,275.4	1,771.7	2,144.2	1,971.2	1,618.1	1,515.6	2,806.8	2,992.8
Other Items (Net).....	57r	-23.3	9.1	+15.2	-114.5	-127.0	-353.0	-563.4	-733.6	941.6	+1,131.0	+4,471.7	-1,479.5
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	11.00	9.00	9.50	10.50	10.50	12.50	12.50	4.00	4.00	3.75	3.25	2.75
Money Market Rate.....	60b	6.93	6.54	7.25	10.96	9.23	14.59	13.02	1.77	1.95	2.00	1.76	1.31
Deposit Rate.....	60l	8.88	8.63	8.46	11.58	10.33	10.52	10.65	4.73	3.29	2.54	1.98	1.33
Lending Rate.....	60p	12.17	11.17	10.90	13.25	13.40	13.65	14.42	8.98	7.83	7.25	6.88	5.94
Government Bond Yield.....	61	10.75	10.75	10.75	10.75	10.75	10.75	10.25	6.69	6.95	5.82	5.07	3.76
Prices and Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Share Prices.....	62	....	....	....	....	....	173.4	103.3	123.0	100.0	88.6	107.0	140.9
Producer Prices.....	63	75.1	74.8	77.8	84.1	85.7	90.0	101.0	96.2	100.0	102.5	104.2	108.4
Consumer Prices.....	64	70.7	73.1	76.8	81.3	86.0	90.8	98.2	98.5	100.0	101.7	102.3	104.1
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	32,839	32,644	32,515	32,887	32,543	33,339	33,352	33,209	33,799	33,815	34,228	34,881
Employment.....	67e	32,383	32,150	32,093	32,512	32,232	33,162	32,138	32,087	33,001	32,110	33,026	33,818
Unemployment.....	67c	456	494	423	375	354	293	1,138	986	813	1,119	826	761
Unemployment Rate (%).....	67r	1.4	1.5	1.3	1.1	1.1	.9	3.4	3.0	2.4	3.3	2.4	2.2

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Transactions													
						<i>Billions of Baht</i>							
Exports.....	70	824.6	935.9	1,137.6	1,406.3	1,412.1	1,806.7	2,247.5	2,214.0	2,777.7	2,886.8	2,923.9	3,333.9
Rice.....	70n	36.2	32.6	59.3	48.6	50.7	65.1	86.9	68.3	65.5	70.1	70.0	76.7
Rubber.....	70l	28.9	30.4	41.8	61.3	63.4	57.5	55.4	40.3	60.7	58.7	74.6	115.8
Maize.....	70j	.5	.7	.6	.5	.4	.5	.9	.4	.4	2.5	1.2	1.6
Tin.....	70q	1.1	.5	.4	.4	.8	1.4	2.6	2.5	2.8	3.7	2.2	2.0
Imports, c.i.f.....	71	1,033.2	1,166.6	1,369.0	1,763.6	1,832.8	1,924.3	1,774.1	1,907.1	2,494.2	2,752.4	2,774.8	3,138.1
						<i>2000=100</i>							
Volume of Exports.....	72	38.6	43.2	51.1	70.1	63.2	68.0	73.3	82.1	100.0	94.5	107.3	116.9
Rice.....	72n	79.8	81.6	79.1	100.9	88.9	155.8	106.5	111.4	100.0	124.8	119.3	119.6
Rubber.....	72l	57.6	61.1	67.3	68.8	75.6	75.5	78.6	79.9	100.0	100.3	109.6	122.2
Maize.....	72j	466.9	633.2	460.5	348.6	182.3	195.1	438.1	258.1	100.0	1,612.2	509.8	669.8
Tin.....	72q	56.2	26.8	21.0	20.4	37.6	61.7	86.5	95.8	100.0	146.0	98.1	76.3
Volume of Imports.....	73	77.8	86.5	100.5	112.8	102.2	91.4	66.6	82.2	100.0	89.3	99.0	108.2
Unit Value of Exports.....	74	64.4	65.0	66.8	72.3	80.1	95.4	109.5	96.2	100.0	109.2	97.9	101.9
Rice (Unit Value).....	74n	69.3	61.0	114.3	73.5	87.1	63.8	124.5	93.6	100.0	85.7	89.6	97.9
Rice (Wholesale Price).....	76n	83.2	73.5	82.9	97.8	104.9	116.1	154.6	115.2	100.0	93.9	100.9	101.3
Rubber (Unit Value).....	74l	82.7	81.9	102.3	146.7	138.1	125.3	116.0	83.0	100.0	96.4	112.1	156.0
Rubber (Wholesale Price).....	76l	81.7	78.6	105.7	147.0	132.6	119.1	111.4	89.7	100.0	95.4	122.7	167.7
Maize (Unit Value).....	74j	29.3	27.0	32.5	40.1	60.0	69.9	50.9	43.3	100.0	39.6	62.0	61.0
Tin (Unit Value).....	74q	68.4	60.6	64.4	70.9	72.7	82.5	105.7	92.9	100.0	89.2	81.6	93.1
Unit Value of Imports.....	75	54.1	54.1	55.4	62.0	70.0	83.0	100.7	89.6	100.0	120.2	109.5	113.3
Balance of Payments													
						<i>Millions of US Dollars: Minus Sign Indicates Debit</i>							
Current Account, n.i.e.....	78ald	-6,303	6,364	8,085	-13,554	-14,691	-3,021	14,243	12,428	9,313	6,192	7,014	7,965
Goods: Exports f.o.b.....	78aad	32,099	36,398	44,478	55,447	54,408	56,656	52,753	56,775	67,894	63,082	66,089	78,397
Goods: Imports f.o.b.....	78abd	36,260	40,694	48,204	-63,415	-63,897	-55,084	-36,515	-42,762	56,193	54,539	57,008	-66,790
Trade Balance.....	78acd	-4,161	4,297	3,726	-7,968	-9,488	1,572	16,238	14,013	11,701	8,543	9,081	11,606
Services: Credit.....	78add	9,288	11,059	11,640	14,845	17,007	15,763	13,156	14,635	13,868	13,024	15,391	15,774
Services: Debit.....	78aed	+0,368	+2,469	+5,396	-18,804	-19,585	-17,355	-11,998	-13,583	+5,460	+4,610	+6,720	-18,503
Balance on Goods & Services.....	78afd	-5,241	5,707	7,482	-11,927	-12,066	-20	17,395	15,066	10,109	6,957	7,751	8,877
Income: Credit.....	78agd	1,532	2,140	2,562	3,801	3,969	3,742	3,324	3,092	4,235	3,833	3,356	2,988
Income: Debit.....	78ahd	-3,240	3,546	4,292	-5,915	-7,354	-7,223	-6,891	-6,083	5,616	5,200	-4,696	-4,790
Balance on Gds, Serv. & Inc.....	78aid	-6,949	7,113	9,213	-14,040	-15,451	-3,500	13,828	12,075	8,727	5,591	6,411	7,075
Current Transfers, n.i.e.: Credit.....	78ajd	1,000	1,222	1,901	1,190	1,651	1,392	820	806	952	990	978	1,275
Current Transfers: Debit.....	78akd	-355	473	774	-704	-891	-913	-405	-452	366	389	-375	-385
Capital Account, n.i.e.....	78bcd	-	-	-	-	-	-	-	-	-	-	-	-
Capital Account, n.i.e.: Credit.....	78abd	-	-	-	-	-	-	-	-	-	-	-	-
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Account, n.i.e.....	78bjd	9,475	10,500	12,167	21,909	19,486	-12,056	-14,110	-11,073	40,434	3,658	-2,887	-8,183
Direct Investment Abroad.....	78bdd	-147	233	493	-886	-931	-580	-130	-346	23	344	-106	-558
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	2,113	1,804	1,366	2,068	2,336	3,895	7,315	6,103	3,366	3,892	953	1,866
Portfolio Investment Assets.....	78bfd	....	-	-5	-2	-41	-70	18	-2	460	360	-913	-937
Equity Securities.....	78bkd	....	-	-5	-2	-41	-	-	-	-	-	-9	-
Debt Securities.....	78blb	....	....	....	....	....	-70	18	-2	460	360	-905	-937
Portfolio Investment Liab., n.i.e.....	78bgd	924	5,455	2,486	4,083	3,585	4,598	338	-109	546	525	-694	302
Equity Securities.....	78bmd	455	2,679	389	2,123	1,164	3,868	289	945	900	352	539	585
Debt Securities.....	78bnd	469	2,776	2,875	1,960	2,421	730	48	-1,054	4,446	877	-1,233	-283
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	-	-	-	-
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	-	-	-	-
Other Investment Assets.....	78bhd	104	3,265	4,027	-2,738	2,661	-2,555	-3,407	-1,755	2,203	577	4,135	-416
Monetary Authorities.....	78bod	-	-	-	-	-	-	-	-	-	-	-	-
General Government.....	78bpd	-	-	-	-	-	-	-	-	-	31	-5	-3
Banks.....	78bqd	104	3,265	4,027	-2,737	2,741	-2,608	-3,460	-1,708	2,189	743	4,235	-409
Other Sectors.....	78brd	-	-	-	-1	-80	53	53	-47	44	435	-94	-5
Other Investment Liab., n.i.e.....	78bid	6,479	6,739	9,839	19,383	11,876	-17,343	-18,243	-14,964	40,914	6,897	-6,263	-8,441
Monetary Authorities.....	78bsd	-	-	-	-	-	-5,262	658	2,731	43	894	5,352	3,031
General Government.....	78btd	-611	464	705	46	-58	737	100	-70	93	80	-1,361	-609
Banks.....	78bud	1,758	6,589	14,295	13,218	2,909	-3,045	-11,783	-11,566	4,799	2,534	-1,761	-1,488
Other Sectors.....	78bvd	5,333	614	3,751	6,118	9,025	-9,774	-7,218	-6,060	6,251	5,338	-8,493	-9,375
Net Errors and Omissions.....	78cad	-142	230	87	-1,196	-2,627	-3,173	-2,828	33	685	258	1,410	736
Overall Balance.....	78cbd	3,029	3,907	4,169	7,159	2,167	-18,250	-2,696	1,388	4,806	2,276	5,537	518
Reserves and Related Items.....	79dad	-3,029	3,907	4,169	-7,159	-2,167	18,250	2,696	-1,388	1,806	2,276	-5,537	-518
Reserve Assets.....	79dbd	-3,029	3,907	4,169	-7,159	-2,167	9,900	-1,433	-4,556	1,608	4,307	-4,197	-122
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	2,437	679	269	492	4,288	-1,360	-398
Exceptional Financing.....	79ded	5,913	3,450	2,898	391	320	19	3

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Investment Position													
	<i>Millions of US Dollars</i>												
Assets.....	79aad	....	....	46,982	46,005	35,007	41,368	48,360	53,759	54,426	58,167	....
Direct Investment Abroad.....	79abd	....	....	365	481	401	410	418	2,165	2,735	2,321	....
Portfolio Investment.....	79acd	....	....	—	—	43	28	29	488	825	1,699	....
Equity Securities.....	79add	....	....	....	....	....	....	....	53	82	83	....
Debt Securities.....	79aed	....	....	....	....	....	....	....	435	743	1,616	....
Financial Derivatives.....	79ald	....	....	—	—	—	—	—	517	141	282	....
Other Investment.....	79afd	....	....	9,672	6,879	7,671	11,394	13,132	17,928	17,684	14,940	....
Monetary Authorities.....	79agd	....	....	—	—	—	—	—	—	—	—	....
General Government.....	79ahd	....	....	—	—	—	—	—	127	158	166	....
Banks.....	79aid	....	....	9,672	6,879	7,671	11,394	13,132	16,342	15,612	11,450	....
Other Sectors.....	79ajd	....	....	—	—	—	—	—	1,459	1,914	3,324	....
Reserve Assets.....	79akd	....	....	36,945	38,645	26,892	29,536	34,781	32,661	33,041	38,925	....
Liabilities.....	79lad	....	....	100,832	108,742	109,276	105,061	95,051	114,241	106,276	104,002	....
Dir. Invest. in Rep. Economy.....	79lbd	....	....	4,919	4,745	4,738	6,481	6,837	29,915	33,374	37,994	....
Portfolio Investment.....	79lcd	....	....	6,684	9,472	9,774	10,552	9,921	16,360	17,123	17,821	....
Equity Securities.....	79ldd	....	....	—	—	—	—	—	8,153	10,240	12,270	....
Debt Securities.....	79led	....	....	6,684	9,472	9,774	10,552	9,921	8,207	6,883	5,551	....
Financial Derivatives.....	79lld	....	....	—	—	—	—	—	684	506	519	....
Other Investment.....	79lfd	....	....	89,229	94,525	94,764	88,028	78,293	67,281	55,272	47,667	....
Monetary Authorities.....	79lfd	....	....	—	—	7,157	11,203	12,817	12,019	8,327	4,904	....
General Government.....	79lhd	....	....	3,126	2,994	3,672	4,768	7,102	7,347	7,297	6,315	....
Banks.....	79lid	....	....	41,346	41,410	38,898	28,083	17,450	13,656	10,434	9,298	....
Other Sectors.....	79ljd	....	....	44,757	50,121	45,037	43,974	40,924	34,259	29,214	27,150	....
Government Finance													
	<i>Millions of Baht: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	71,793	55,618	101,239	134,965	143,303	-15,061	-128,951	-154,193	408,065	+22,993	76,815	23,998
Total Revenue and Grants.....	81y	....	....	....	....	....	....	....	....	....	....	....
Revenue.....	81	511,835	575,100	680,455	777,286	853,201	847,689	717,779	713,066	746,817	776,362	876,901	1,012,588
Grants.....	81z	....	....	....	....	....	....	....	....	....	....	....
Exp. & Lending Minus Repay.....	82z	....	....	....	....	....	....	....	....	....	....	....
Expenditure.....	82	440,042	519,482	579,216	642,321	819,083	875,714	842,581	833,042	853,067	908,613	955,492	996,198
Lending Minus Repayments.....	83	....	....	....	....	....	....	....	....	....	....	....
Extrabudgetary Deficits/Surpluses.....	80xz	9,185	12,964	-4,149	-34,217	4,815	9,258	1,776	7,608
Total Financing.....	80h	71,793	55,618	401,239	-134,965	143,303	15,061	128,951	154,192	108,065	122,993	76,815	-23,998
Total Net Borrowing.....	84	44,468	44,605	80,051	-44,147	128,788	-76,109	-7,764	135,204	65,101	113,520	113,439	-35,268
Net Domestic.....	84a	-25,123	-72,348	-3,361	84,566	48,967	112,595	145,487	3,579
Net Foreign.....	85a	-3,665	-3,761	-4,403	50,638	16,134	925	32,048	-38,847
Use of Cash Balances.....	87	27,325	+1,013	21,188	-90,818	-14,515	91,170	136,715	18,988	42,964	9,473	36,624	11,270
Total Debt by Currency.....	88z	300,261	271,406	219,829	193,630	175,594	299,547	674,032	991,104	1,104,586	1,263,856	1,691,215	1,630,838
National.....	88b	202,694	161,071	103,200	72,696	44,254	31,755	426,928	642,371	688,937	836,689	1,293,881	1,279,282
Foreign.....	89b	97,567	110,335	116,629	120,934	131,340	267,792	247,104	348,733	415,649	427,167	397,334	351,556
National Accounts													
	<i>Billions of Baht</i>												
Househ. Cons. Expend., incl. NPISHs....	96f	1,550.5	1,730.5	1,958.7	2,225.7	2,479.8	2,587.0	2,505.3	2,595.1	2,750.5	2,913.7	3,067.4	3,337.6
Government Consumption Expend....	91f	280.2	316.0	354.4	414.4	469.5	476.7	511.7	533.0	559.8	592.7	609.8	629.2
Gross Fixed Capital Formation.....	93e	1,111.3	1,252.9	1,450.2	1,719.1	1,892.9	1,598.6	1,035.4	965.9	1,080.0	1,178.5	1,251.6	1,427.6
Changes in Inventories.....	93i	20.1	13.5	10.7	43.0	35.2	-5.5	-89.5	-15.3	37.6	46.7	43.7	71.3
Exports of Goods and Services.....	90c	1,046.7	1,201.5	1,410.8	1,751.7	1,809.9	2,272.1	2,724.0	2,703.3	3,287.3	3,386.1	3,516.9	3,898.9
Imports of Goods and Services (-).....	98c	1,160.2	1,335.7	1,586.6	2,033.9	2,099.2	2,205.1	1,988.9	2,120.3	2,862.3	3,051.6	3,123.6	3,499.6
Statistical Discrepancy.....	99bs	-17.6	43.5	31.1	66.1	22.9	8.8	-71.6	-24.6	63.6	57.3	67.4	74.0
Gross Domestic Product (GDP).....	99b	2,830.9	3,165.2	3,629.3	4,186.2	4,611.0	4,732.6	4,626.4	4,637.1	4,916.5	5,123.4	5,433.3	5,938.9
Net Primary Income from Abroad.....	98.n	-63.0	45.9	55.8	-68.2	-102.1	-123.4	-160.0	-126.4	76.9	85.1	-89.5	-104.6
Gross National Income (GNI).....	99a	2,768.0	3,119.3	3,573.6	4,118.0	4,509.0	4,609.2	4,466.4	4,510.6	4,839.6	5,038.3	5,343.8	5,834.3
Consumption of Fixed Capital.....	99cf	282.7	335.9	397.0	471.6	556.7	599.1
GDP Volume 1988 Prices.....	99bp	2,282.6	2,470.9	2,693.0	2,941.7	3,115.3	3,072.6	2,749.7	2,871.5	3,004.7	3,058.7	3,224.6	3,457.7
GDP Volume (2000=100).....	99bvp	76.0	82.2	89.6	97.9	103.7	102.3	91.5	95.6	100.0	101.8	107.3	115.1
GDP Deflator (2000=100).....	99bip	75.8	78.3	82.4	87.0	90.5	94.1	102.8	98.7	100.0	102.4	103.0	105.0
Population.....													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	55.81	56.50	57.17	57.83	58.46	59.08	59.69	60.31	60.92	61.55	62.19	62.83

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Francs per SDR: End of Period</i>													
Official Rate.....	aa	378.57	404.89	780.44	728.38	753.06	807.94	791.61	896.19	918.49	935.39	850.37	771.76
<i>Francs per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	275.32	294.77	534.60	490.00	523.70	598.81	562.21	652.95	704.95	744.31	625.50	519.36
Official Rate.....	rf	264.69	283.16	555.20	499.15	511.55	583.67	589.95	615.70	711.98	733.04	696.99	581.20
<i>Index Numbers (2000=100): Period Averages</i>													
Official Rate.....	ahx	268.8	250.9	128.1	142.3	138.8	121.8	120.5	115.5	100.0	96.9	102.2	122.4
Nominal Effective Exchange Rate.....	nec	183.1	191.9	103.9	108.7	109.4	105.6	109.3	106.3	100.0	101.7	104.1	110.5
Real Effective Exchange Rate.....	rec	136.2	131.5	87.6	101.6	104.0	106.4	110.7	106.5	100.0	103.3	107.1	110.3
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	54.3	54.3	54.3	54.3	54.3	54.3	54.3	73.4	73.4	73.4	73.4	73.4
SDRs.....	1b.s	.2	.1	—	.3	.2	—	.1	.2	—	.2	.2	.1
Reserve Position in the Fund.....	1c.s	.3	.2	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3
Total Fund Cred.&Loans Outstg.....	2tl	55.8	49.9	56.0	70.4	62.5	64.9	67.4	60.4	53.3	45.3	38.0	28.2
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	272.5	156.3	94.4	130.4	88.5	118.6	117.7	122.1	152.3	126.4	205.1	182.5
SDRs.....	1b.d	.3	.1	.1	.4	.4	—	.1	.2	—	.2	.3	.2
Reserve Position in the Fund.....	1c.d	.3	.3	.4	.4	.4	.3	.4	.3	.4	.4	.4	.5
Foreign Exchange.....	1d.d	271.9	155.9	94.0	129.6	87.8	118.3	117.3	121.5	151.9	125.8	204.4	181.8
Gold (Million Fine Troy Ounces).....	1ad	.013	.013	.013	—	—	—	—	—	—	—	—	—
Gold (National Valuation).....	1and	4.3	4.7	4.7	—	—	—	—	—	—	—	—	—
Monetary Authorities: Other Liab.....	4..d	—	10.3	5.5	1.1	2.8	2.7	8.9	3.1	6.5	6.8	40.5	31.5
Deposit Money Banks: Assets.....	7a.d	87.9	58.4	109.7	111.1	100.6	66.3	69.1	60.0	81.4	87.2	103.6	118.7
Liabilities.....	7b.d	95.1	64.8	40.6	76.1	77.8	71.8	71.5	64.1	64.9	62.1	73.3	91.9
Monetary Authorities													
<i>Billions of Francs: End of Period</i>													
Foreign Assets.....	11	75.0	46.1	50.5	63.9	46.3	71.0	66.2	79.7	107.4	94.1	128.3	94.8
Claims on Central Government.....	12a	40.0	40.4	49.8	71.1	70.2	66.0	76.5	67.8	66.9	65.9	53.6	46.2
Claims on Deposit Money Banks.....	12e	6.4	6.4	7.2	2.0	7.5	4.2	8.5	5.0	2.6	1.8	—	—
Claims on Other Financial Insts.....	12f	1.6	1.5	1.3	.3	.2	.3	.3	.3	.3	.3	.3	—
Reserve Money.....	14	90.4	61.3	62.8	80.9	70.7	71.2	79.0	90.3	109.4	102.3	108.4	74.0
of which: Currency Outside DMBs.....	14a	22.1	10.3	44.8	73.5	59.7	60.3	65.3	79.5	95.7	85.7	64.0	37.0
Foreign Liabilities.....	16c	21.1	23.2	46.7	51.8	48.6	54.1	58.3	56.2	53.6	47.5	57.6	38.1
Central Government Deposits.....	16d	6.5	6.6	9.6	8.1	8.4	9.9	5.8	3.8	3.7	8.6	7.6	18.1
Other Items (Net).....	17r	5.1	3.3	40.3	−3.6	−3.4	6.3	8.3	2.6	10.5	3.7	8.6	10.7
Deposit Money Banks													
<i>Billions of Francs: End of Period</i>													
Reserves.....	20	69.0	54.1	15.1	12.5	14.9	17.7	7.9	9.0	13.4	12.8	33.7	38.0
Foreign Assets.....	21	24.2	17.2	58.6	54.4	52.7	39.7	38.8	39.2	57.4	64.9	64.8	61.6
Claims on Central Government.....	22a	2.1	1.9	12.4	12.3	16.5	17.4	16.7	14.1	10.8	7.9	6.6	6.4
Claims on Private Sector.....	22d	110.6	101.9	101.8	130.4	140.2	154.8	161.9	146.6	147.6	137.3	127.7	166.7
Claims on Other Financial Insts.....	22f	.5	.6	.5	—	—	—	—	—	—	—	—	—
Demand Deposits.....	24	34.1	35.1	49.3	56.4	59.9	60.6	63.5	61.1	78.4	73.0	82.4	103.3
Time Deposits.....	25	78.1	66.7	68.2	68.7	66.2	73.8	65.4	68.9	69.4	78.2	86.1	105.3
Foreign Liabilities.....	26c	24.3	17.2	19.9	33.7	37.3	42.5	39.1	40.1	44.4	45.2	45.2	47.3
Long-Term Foreign Liabilities.....	26cl	1.9	1.9	1.7	3.5	3.4	.5	1.2	1.7	1.4	1.0	.7	.5
Central Government Deposits.....	26d	53.2	43.1	39.1	37.4	32.8	29.8	28.9	20.6	17.2	15.1	18.1	18.7
Credit from Monetary Authorities.....	26g	6.4	7.1	7.4	2.0	7.6	4.7	8.5	5.0	2.6	2.1	—	—
Other Items (Net).....	27r	8.4	4.5	2.7	7.9	16.9	17.7	18.8	11.4	16.0	8.3	.3	−2.3
Treasury Claims: Private Sector.....	22d.i	1.5	1.4	.6	.9	.7	.7	.5	.3	.3	.3	.3	.3
Post Office: Checking Deposits.....	24.i	.9	1.0	1.0	1.3	1.2	1.7	1.2	1.9	1.5	1.2	1.5	1.3
Monetary Survey													
<i>Billions of Francs: End of Period</i>													
Foreign Assets (Net).....	31n	53.8	22.8	42.5	32.7	13.2	14.0	7.7	22.6	66.8	66.3	90.3	71.0
Domestic Credit.....	32	96.0	97.6	118.1	169.8	187.1	200.4	221.8	206.2	206.3	189.0	164.0	183.9
Claims on Central Govt. (Net).....	32an	−18.2	7.8	13.8	38.3	46.0	44.7	59.1	59.1	58.1	51.1	35.7	16.8
Claims on Private Sector.....	32d	112.1	103.3	102.5	131.2	140.9	155.5	162.4	146.8	147.8	137.6	127.9	167.0
Claims on Other Financial Insts.....	32f	2.1	2.1	1.8	.3	.2	.3	.3	.3	.3	.3	.3	—
Money.....	34	57.1	46.6	95.3	131.2	121.0	123.3	131.8	144.8	176.9	161.5	148.4	143.1
Quasi-Money.....	35	78.1	66.7	68.2	68.7	66.2	73.8	65.4	68.9	69.4	78.2	86.1	105.3
Long-Term Foreign Liabilities.....	36cl	1.9	1.9	1.7	3.5	3.4	.5	1.2	1.7	1.4	1.0	.7	.5
Other Items (Net).....	37r	12.8	5.3	4.6	−9	9.6	16.9	31.1	13.4	25.5	14.5	19.0	6.0
Money plus Quasi-Money.....	35l	135.2	113.3	163.5	199.9	187.2	197.0	197.2	213.7	246.3	239.7	234.6	248.4
Interest Rates													
<i>Percent Per Annum</i>													
Bank Rate (End of Period).....	60	12.50	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	4.50
Money Market Rate.....	60b	11.44	4.81	4.95	4.95	4.95	4.95	4.95
Deposit Rate.....	60l	7.75	3.50	3.50	3.50	3.50	3.50	3.50
Lending Rate.....	60p	17.50

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices and Labor													
Consumer Prices.....	64	53.5	53.0	73.7	85.8	89.9	97.3	98.2	98.1	100.0	103.9	107.1	106.1
<i>Index Numbers (2000=100): Period Averages</i>													
Employment.....	67e	61	60	56	54	50	49	.....	.....	.....	.....	.....
<i>Number in Thousands: Period Averages</i>													
International Transactions													
Exports.....	70	72,779	38,512	182,300	188,400	225,400	246,600	247,900	241,000	257,400	261,900	295,700	357,000
Imports, c.i.f.....	71	104,461	50,810	123,265	295,700	339,900	376,400	346,700	301,300	345,100	378,300	401,200	490,200
<i>Millions of Francs</i>													
Export Prices.....	74	.....	.....	.....	.....	122.5	128.9	120.0	100.5	100.0	59.7	57.1	51.7
Unit Value of Imports.....	75	.....	.....	.....	.....	62.2	77.5	83.6	104.0	100.0	158.4	187.5	212.4
<i>2000=100</i>													
Balance of Payments													
Current Account, n.i.e.....	78ald	-140.6	82.4	56.3	-122.0	-153.9	-116.9	-140.1	-127.1	439.6	469.1	.....	.....
Goods: Exports f.o.b.....	78aad	419.7	264.0	328.4	377.4	440.6	422.5	420.3	391.5	361.8	357.2	.....	.....
Goods: Imports f.o.b.....	78abd	-547.4	375.3	365.5	-506.5	-567.8	-530.6	-553.5	-489.4	484.6	516.1	.....	.....
Trade Balance.....	78acd	-127.7	111.3	37.1	-129.1	-127.2	-108.1	-133.2	-98.0	422.8	458.9	.....	.....
Services: Credit.....	78add	129.2	84.6	70.9	87.3	116.2	88.5	76.0	68.4	61.8	71.8	.....	.....
Services: Debit.....	78aed	-203.3	428.2	425.3	-164.3	-201.4	-167.8	-149.2	-130.6	417.5	429.9	.....	.....
Balance on Goods & Services.....	78afd	-201.8	454.9	91.6	-206.0	-212.3	-187.4	-206.4	-160.1	478.5	217.0	.....	.....
Income: Credit.....	78agd	31.4	26.8	9.1	8.8	45.6	35.0	44.4	40.2	32.9	25.9	.....	.....
Income: Debit.....	78ahd	-58.6	47.7	54.0	-42.4	-72.0	-63.9	-67.7	-78.6	62.0	55.2	.....	.....
Balance on Gds, Serv. & Inc.....	78aid	-229.0	445.7	436.5	-239.6	-238.8	-216.3	-229.7	-198.5	207.6	246.3	.....	.....
Current Transfers, n.i.e.: Credit.....	78ajd	111.1	82.6	91.3	129.7	106.8	120.2	101.8	73.6	73.3	88.3	.....	.....
Current Transfers: Debit.....	78akd	-22.7	49.3	41.2	-12.1	-21.9	-20.8	-12.2	-2.2	5.4	41.1	.....	.....
Capital Account, n.i.e.....	78bcd	-	-	-	-	5.6	5.8	6.1	6.9	8.7	21.4	.....	.....
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	5.6	5.8	6.1	6.9	8.7	21.4	.....	.....
Capital Account: Debit.....	78bbd	-	-	-	.....	.....	.....	.....	-	-	-	.....	.....
Financial Account, n.i.e.....	78bjd	-23.8	405.1	40.5	-52.8	151.3	126.9	114.1	155.5	162.8	151.2	.....	.....
Direct Investment Abroad.....	78bdd	-	-	-	5.8	-2.8	-2.5	-10.6	-2.9	4	7.3	.....	.....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	-	41.9	15.4	26.2	17.3	21.0	30.2	42.6	41.9	63.6	.....	.....
Portfolio Investment Assets.....	78bfd	-	7	7	5.0	-16.1	6.7	-5.2	-1.3	8	5.3	.....	.....
Equity Securities.....	78bkd	-	3	1.1	5.0	-3	7.0	-4.4	-2.8	6	-	.....	.....
Debt Securities.....	78bld	-	9	4	-	-15.8	-3	-7	1.6	2	5.3	.....	.....
Portfolio Investment Liab., n.i.e.....	78bgd	-	1	-	.....	20.1	9.4	11.4	8.6	6.1	5.8	.....	.....
Equity Securities.....	78bmd	-	-	-	.....	18.8	10.6	11.6	8.5	6.1	1.5	.....	.....
Debt Securities.....	78bnd	-	1	-	.....	1.3	-1.2	-2	1	-	4.3	.....	.....
Financial Derivatives Assets.....	78bwd	.....	.....	.....	20.6	3	2.1	-1	-	-	-	.....	.....
Financial Derivatives Liabilities.....	78bxnd	.....	.....	.....	.....	1.6	-7.0	-2	-3	1	-	.....	.....
Other Investment Assets.....	78bhd	2	3.2	4.5	12.1	-19.2	-1.6	16.2	13.0	8.8	8.2	.....	.....
Monetary Authorities.....	78bod	.....	.....	.....	.....	.....	.....	.....	-	-	-	.....	.....
General Government.....	78bpd	-	-	-	.....	-3.7	12.2	5.3	7.8	7.5	4.8	.....	.....
Banks.....	78bqd	2	-	-	.....	4.6	.....	-7	5	46.8	8.8	.....	.....
Other Sectors.....	78brd	-	3.2	4.5	12.1	-20.1	-13.8	11.6	4.7	18.1	12.3	.....	.....
Other Investment Liab., n.i.e.....	78bid	-24.0	89.5	55.2	-122.4	150.1	98.9	72.3	95.8	105.7	61.0	.....	.....
Monetary Authorities.....	78bsd	-	-	-	-	3.8	4.8	5.8	-5.0	2.5	1.7	.....	.....
General Government.....	78btd	-53.3	44.8	49.3	-133.5	67.8	62.0	45.0	33.2	41.6	28.6	.....	.....
Banks.....	78bud	10.4	7	66.2	.....	13.1	.....	-6.4	1.6	1.4	4	.....	.....
Other Sectors.....	78bvd	18.9	44.0	30.3	11.0	65.4	32.0	28.0	65.9	60.1	30.3	.....	.....
Net Errors and Omissions.....	78cad	4.0	2.1	-2	-19.3	-27.9	-2.7	2.7	-3.7	5.0	5.4	.....	.....
Overall Balance.....	78cbd	-160.3	489.6	97.1	-194.0	-24.9	13.1	-17.2	31.6	36.8	2.0	.....	.....
Reserves and Related Items.....	79dad	160.3	189.6	97.1	194.0	24.9	-13.1	17.2	-31.6	36.8	2.0	.....	.....
Reserve Assets.....	79dbd	73.6	102.2	7.7	-26.9	34.3	-26.2	8.8	-22.2	27.5	7.4	.....	.....
Use of Fund Credit and Loans.....	79dcd	6	8.3	9.3	22.0	-11.4	3.4	3.0	-9.4	9.3	40.2
Exceptional Financing.....	79ded	86.1	95.7	95.5	199.0	2.0	9.7	5.4	-	-	4.8

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Investment Position		<i>Millions of US Dollars</i>											
Assets.....	79aad	....	....	....	....	....	....	....	394.9	367.7	336.5	....	....
Direct Investment Abroad.....	79abd	....	....	....	....	....	....	....	20.8	17.4	17.6	....	....
Portfolio Investment.....	79acd	....	....	....	....	....	....	....	14.3	13.8	48.4	....	....
Equity Securities.....	79add	....	....	....	....	....	....	....	6.6	7.3	6.6	....	....
Debt Securities.....	79aed	....	....	....	....	....	....	....	7.7	6.5	41.8	....	....
Financial Derivatives.....	79ald	....	....	....	....	....	....	....	.1	.1	—	....	....
Other Investment.....	79afd	....	....	....	....	....	....	....	237.7	195.5	144.3	....	....
Monetary Authorities.....	79agd	....	....	....	....	....	....	....	—	—	—	....	....
General Government.....	79ahd	....	....	....	....	....	....	....	35.8	21.3	—	....	....
Banks.....	79aid	....	....	....	....	....	....	....	67.1	83.2	87.5	....	....
Other Sectors.....	79ajd	....	....	....	....	....	....	....	134.8	91.0	56.8	....	....
Reserve Assets.....	79akd	....	....	....	....	....	....	....	122.1	140.9	126.2	....	....
Liabilities.....	79lad	....	....	....	....	....	....	....	1,728.8	1,745.3	1,735.6	....	....
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	....	....	....	47.5	86.8	141.1	....	....
Portfolio Investment.....	79lcd	....	....	....	....	....	....	....	24.2	30.1	33.2	....	....
Equity Securities.....	79ldd	....	....	....	....	....	....	....	24.2	30.1	29.0	....	....
Debt Securities.....	79led	....	....	....	....	....	....	....	.1	—	4.2	....	....
Financial Derivatives.....	79lld	....	....	....	....	....	....	....	.7	—	—	....	....
Other Investment.....	79lfd	....	....	....	....	....	....	....	1,656.5	1,628.4	1,561.4	....	....
Monetary Authorities.....	79lgd	....	....	....	....	....	....	....	86.9	81.6	71.1	....	....
General Government.....	79lhd	....	....	....	....	....	....	....	1,322.3	1,274.6	1,232.5	....	....
Banks.....	79lid	....	....	....	....	....	....	....	56.0	76.7	51.2	....	....
Other Sectors.....	79ljd	....	....	....	....	....	....	....	191.3	195.6	206.5	....	....
Government Finance		<i>Billions of Francs: Year Ending December 31</i>											
Deficit (-) or Surplus.....	80	-18	53	59	-35	-24	-17	-48	-27	43	....	....	....
Total Revenue and Grants.....	81y	81	39	77	109	127	140	141	142	121	....	....	....
Revenue.....	81	73	38	67	97	110	129	127	127	117	....	....	....
Grants.....	81z	8	1	10	12	16	12	14	15	4	....	....	....
Exp. & Lending Minus Repay.....	82z	99	92	136	144	151	157	188	169	164	....	....	....
Expenditure.....	82	99	92	136	144	151	157	188	168	168	....	....	....
Lending Minus Repayments.....	83	—	—	—	—	—	—	1	1	3	....	....	....
Statistical Discrepancy.....	80xx	10	35	21	-4	-5	-30	-1	4	28	....	....	....
Total Financing													
Domestic.....	84a	5	16	19	19	7	13	10	1	4	....	....	....
Foreign.....	85a	3	2	19	20	22	34	39	23	20	....	....	....
National Accounts		<i>Billions of Francs</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	390.4	323.5	438.1	577.2	647.8	761.5	726.5	762.1	747.1	800.6	895.2	....
Government Consumption Expend....	91f	55.1	57.8	77.1	77.0	100.6	95.2	103.0	95.4	96.7	88.6	100.8	....
Gross Fixed Capital Formation.....	93e	57.7	25.4	63.1	84.4	99.1	118.2	128.3	120.7	137.4	153.4	181.8	....
Changes in Inventories.....	93i	6.6	40.4	18.2	17.8	10.7	9.3	-6	-8	4.9	8.1	6.2	....
Exports of Goods and Services.....	90c	140.8	98.7	221.7	232.0	284.9	298.2	292.7	283.1	301.6	325.0	365.2	....
Imports of Goods and Services (-).....	98c	200.5	142.6	272.5	334.8	393.5	407.6	414.4	381.7	428.7	472.1	527.8	....
Gross Domestic Product (GDP).....	99b	443.5	352.3	545.6	653.6	748.7	874.8	835.6	878.7	859.0	903.6	1,021.4	....
Net National Income.....	99e	398.6	321.5	468.3	574.8	664.3	775.3	742.2	764.2	829.7	....	....	....
GDP Volume 1978 Prices.....	99b.p	214.5	179.0	209.0	223.5	245.2	255.7	250.1	257.5	255.2	256.8	264.2	....
GDP Volume (2000=100).....	99bvp	84.1	70.1	81.9	87.6	96.1	100.2	98.0	100.9	100.0	100.6	103.5	....
GDP Deflator (2000=100).....	99bip	61.4	58.5	77.6	86.9	90.7	101.6	99.3	101.4	100.0	104.5	114.9	....
Population.....		<i>Millions: Midyear Estimates</i>											
	99z	3.73	3.84	3.93	4.06	4.17	4.28	4.40	4.51	4.53	....	....	....

Tonga 866

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Pa'anga per SDR: End of Period</i>													
Official Rate.....	aa	1.9116	1.8946	1.8371	1.8883	1.7438	1.8377	2.2749	2.2066	2.5754	2.7736	3.0299	3.0020
<i>Pa'anga per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	1.3902	1.3793	1.2584	1.2703	1.2127	1.3620	1.6156	1.6077	1.9767	2.2070	2.2287	2.0202
Official Rate.....	rf	1.3471	1.3840	1.3202	1.2709	1.2319	1.2635	1.4920	1.5991	1.7585	2.1236	2.1952	2.1420
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	5.00	5.00	5.00	5.00	5.00	5.00	5.00	6.90	6.90	6.90	6.90	6.90
SDRs.....	1b.s	.38	.44	.49	.04	.08	.11	.15	.03	.10	.15	.19	.22
Reserve Position in the Fund.....	1c.s	1.18	1.19	1.20	1.21	1.21	1.21	1.22	1.70	1.71	1.71	1.71	1.71
Total Fund Cred.&Loans Outstg.....	2tl	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	31.77	37.06	35.54	28.71	30.62	27.49	28.66	26.78	26.99	26.10	27.70	42.63
SDRs.....	1b.d	.52	.60	.71	.06	.11	.14	.21	.05	.12	.19	.26	.32
Reserve Position in the Fund.....	1c.d	1.62	1.64	1.76	1.80	1.74	1.63	1.72	2.33	2.23	2.15	2.33	2.54
Foreign Exchange.....	1d.d	29.62	34.82	33.07	26.85	28.77	25.72	26.73	24.40	24.64	23.76	25.11	39.76
Monetary Authorities: Other Liab.....	4..d	.13	.58	.36	.24	.10	.11	.39	.18	.26	.16	.18	.34
Deposit Money Banks: Assets.....	7a.d	.33	1.54	1.84	1.96	1.39	1.61	4.27	2.89	11.50	10.30	5.07	11.68
Liabilities.....	7b.d	.47	.64	.94	1.22	.63	4.34	4.86	4.36	6.92	5.06	5.76	10.55
Other Banking Insts.: Liabilities.....	7f.d	2.86	3.65	4.33	3.83	3.51	2.94	2.46	2.32	1.49	1.34	1.19	.90
Monetary Authorities													
<i>Thousands of Pa'anga: End of Period</i>													
Foreign Assets.....	11	44,165	49,994	41,812	31,493	33,157	32,798	36,311	34,569	25,977	29,709	44,696	56,743
Claims on Central Government.....	12a	10,432	11,236	9,516	5,493	5,439	5,439	5,456	5,404	6,380	14,095	17,446	18,162
Claims on Deposit Money Banks.....	12e	-	-	-	-	-	-	-	-	9,078	5,447	1,816	-
Claims on Other Banking Insts.....	12f	-	-	-	-	-	-	-	-	-	-	-	-
Reserve Money.....	14	51,698	19,226	18,368	15,125	21,629	24,300	26,805	28,804	32,437	42,087	50,818	46,047
of which: Currency Outside DMBs.....	14a	7,127	7,894	7,346	7,321	6,850	6,471	8,076	9,443	9,966	11,355	12,168	14,322
Liabs. of Central Bank: Securities.....	16ac	-	42,590	39,200	29,367	24,893	21,818	15,963	13,471	100	-	-	-
Foreign Liabilities.....	16c	184	803	455	306	122	155	623	295	517	356	412	687
Central Government Deposits.....	16d	1,091	3,432	2,142	1,814	1,577	1,366	6,358	7,126	5,777	6,715	15,149	31,168
Capital Accounts.....	17a	2,725	2,789	2,922	3,000	2,459	1,676	1,146	1,039	1,331	2,147	4,071	5,995
Other Items (Net).....	17r	-1,101	7,610	41,759	-12,626	-12,084	-11,078	-9,128	-10,764	1,273	2,054	-6,492	-8,992
Deposit Money Banks													
<i>Thousands of Pa'anga: End of Period</i>													
Reserves.....	20	42,000	48,582	46,688	35,000	39,252	38,006	33,857	33,572	22,483	29,814	38,137	31,025
Foreign Assets.....	21	457	2,125	2,314	2,491	1,682	2,189	6,893	4,644	22,733	22,729	11,289	23,602
Claims on Central Government.....	22a	6,898	6,816	6,262	9,057	8,970	10,616	10,039	9,632	9,094	9,361	8,215	8,949
Claims on Nonfin.Pub.Enterprises.....	22c	413	55	152	103	497	164	1,551	1,392	3,068	6,111	8,571	12,071
Claims on Private Sector.....	22d	31,051	31,351	47,273	57,191	59,114	68,094	79,720	87,420	102,774	112,835	137,506	154,151
Claims on Other Banking Insts.....	22f	350	350	3,850	2,450	1,550	2,375	2,000	3,000	3,000	2,000	2,000	-
Demand Deposits.....	24	15,285	18,969	16,637	14,674	15,701	16,941	16,429	20,472	23,106	30,389	42,935	47,764
Time, Savings, & Fgn. Currency Dep...	25	30,173	38,730	44,553	48,567	51,483	56,684	67,350	72,854	89,042	98,505	96,094	110,814
Foreign Liabilities.....	26c	654	879	1,181	1,545	760	5,909	7,850	7,007	13,679	11,171	12,841	21,306
Central Government Deposits.....	26d	10,382	7,565	12,394	11,534	10,037	8,009	6,929	6,974	7,086	4,530	7,927	10,276
Credit from Monetary Authorities.....	26g	-	-	-	-	-	-	-	-	9,078	5,447	1,816	-
Liabilities to Other Banking Insts.....	26i	-	744	5,225	2,764	4,741	4,399	4,216	5,003	2,604	1,378	4,591	875
Capital Accounts.....	27a	32,559	30,758	36,560	38,275	38,264	37,889	39,919	36,738	39,805	42,887	46,085	52,977
Other Items (Net).....	27r	-7,884	8,366	40,011	-11,067	-9,921	-8,387	-8,633	-9,388	21,248	11,457	-6,571	-14,214
Monetary Survey													
<i>Thousands of Pa'anga: End of Period</i>													
Foreign Assets (Net).....	31n	43,784	50,437	42,490	32,133	33,957	28,923	34,731	31,910	34,514	40,912	42,732	58,352
Domestic Credit.....	32	37,671	38,811	52,517	60,946	63,956	77,313	85,479	92,748	111,453	133,157	150,662	151,889
Claims on Central Govt. (Net).....	32an	5,857	7,055	1,242	1,202	2,795	6,680	2,208	936	2,611	12,211	2,585	-14,333
Claims on Nonfin.Pub.Enterprises.....	32c	413	55	152	103	497	164	1,551	1,392	3,068	6,111	8,571	12,071
Claims on Private Sector.....	32d	31,051	31,351	47,273	57,191	59,114	68,094	79,720	87,420	102,774	112,835	137,506	154,151
Claims on Other Banking Insts.....	32f	350	350	3,850	2,450	1,550	2,375	2,000	3,000	3,000	2,000	2,000	-
Money.....	34	22,412	27,016	25,535	21,995	22,826	23,412	24,505	29,915	33,072	41,744	55,103	62,086
Quasi-Money.....	35	30,173	38,730	44,553	48,567	51,483	56,684	67,350	72,854	89,042	98,505	96,094	110,814
Liabs. of Central Bank: Securities.....	36ac	-	42,590	39,200	29,367	24,893	21,818	15,963	13,471	100	-	-	-
Liabilities to Other Banking Insts.....	36i	-	744	5,225	2,764	4,741	4,399	4,216	5,003	2,604	1,378	4,591	875
Capital Accounts.....	37a	35,284	33,547	39,482	41,275	40,723	39,565	41,065	37,777	41,136	45,034	50,156	58,972
Other Items (Net).....	37r	-6,414	53,379	58,988	-50,889	-46,753	-39,642	-32,889	-34,362	19,987	42,593	42,550	-22,506
Money plus Quasi-Money.....	35l	52,585	65,746	70,088	70,562	74,309	80,096	91,855	102,769	122,114	140,249	151,197	172,900

Tonga 866

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Other Banking Institutions													
	<i>Thousands of Pa'anga: End of Period</i>												
Reserves.....	40	2,997	4,277	6,695	4,290	834	475	1,247	1,734	1,607	1,815	1,818	1,824
Claims on Central Government.....	42a	1,553	1,651	2,000	2,000	1,700	1,700	1,700	2,000	1,500	200	200	1,200
Claims on Nonfin. Pub. Enterprises.....	42c	574	926	3,647	2,937	2,940	1,452	987	834	1,045	885	388	2,383
Claims on Private Sector.....	42d	24,569	29,380	31,176	37,063	38,270	41,669	41,055	31,939	33,247	35,412	40,175	43,870
Claims on Deposit Money Banks.....	42e	100	—	3,200	100	3,578	3,600	2,800	4,100	1,500	250	3,600	200
Bonds.....	46ab	—	2,476	9,189	1,823	2,005	3,908	4,604	5,022	5,696	9,133	13,915	17,516
Long-Term Foreign Liabilities.....	46cl	3,973	5,040	5,444	4,863	4,256	4,008	3,976	3,728	2,950	2,950	2,654	1,824
Central Government Deposits.....	46d	—	—	—	3,600	3,600	3,600	3,600	2,000	2,400	1,800	3,573	2,944
Central Govt. Lending Funds.....	46f	14,029	14,597	15,761	16,155	17,411	16,743	15,950	14,552	13,036	11,395	9,347	8,469
Credit from Monetary Authorities.....	46g	—	—	—	—	—	—	—	—	—	—	—	—
Credit from Deposit Money Banks.....	46h	—	—	—	2,100	1,200	2,200	2,000	2,000	3,000	2,000	2,000	—
Capital Accounts.....	47a	15,514	16,643	17,703	19,828	21,356	22,074	22,391	19,874	19,020	17,797	21,312	24,491
Other Items (Net).....	47r	-3,723	2,522	4,379	-1,979	-2,506	-3,637	-4,732	-6,569	7,203	6,513	-6,620	-5,767
Banking Survey													
	<i>Thousands of Pa'anga: End of Period</i>												
Foreign Assets (Net).....	51n	43,784	50,437	42,490	32,133	33,957	28,923	34,731	31,910	34,514	40,912	42,732	58,352
Domestic Credit.....	52	64,017	70,418	85,490	96,896	101,716	116,159	123,621	122,521	141,845	165,854	185,852	196,398
Claims on Central Govt. (Net).....	52an	7,410	8,706	3,242	-398	895	4,780	308	936	1,711	10,611	-788	-16,077
Claims on Nonfin. Pub. Enterprises.....	52c	987	981	3,799	3,040	3,437	1,616	2,538	2,226	4,113	6,996	8,959	14,454
Claims on Private Sector.....	52d	55,620	60,731	78,449	94,254	97,384	109,763	120,775	119,359	136,021	148,247	177,681	198,021
Liquid Liabilities.....	55l	49,588	61,469	63,393	66,272	73,475	79,621	90,608	101,035	120,507	138,434	149,379	171,076
Bonds.....	56ab	—	2,476	9,189	1,823	2,005	3,908	4,604	5,022	5,696	9,133	13,915	17,516
Liabs. of Central Bank: Securities.....	56ac	—	42,590	39,200	29,367	24,893	21,818	15,963	13,471	100	—	—	—
Long-Term Foreign Liabilities.....	56cl	3,973	5,040	5,444	4,863	4,256	4,008	3,976	3,728	2,950	2,950	2,654	1,824
Central Govt. Lending Funds.....	56f	14,029	14,597	15,761	16,155	17,411	16,743	15,950	14,552	13,036	11,395	9,347	8,469
Capital Accounts.....	57a	50,798	50,190	57,185	61,103	62,079	61,639	63,456	57,651	60,156	62,831	71,468	83,463
Other Items (Net).....	57r	+0,587	55,507	62,192	-50,554	-48,446	-42,655	-36,205	-41,028	26,086	47,978	+8,179	-27,598
Interest Rates													
	<i>Percent Per Annum</i>												
Deposit Rate.....	60l	5.50	4.25	4.64	4.72	5.53	5.57	5.63	5.42	5.36	5.47	5.47	5.47
Lending Rate.....	60p	13.50	9.94	9.48	9.82	10.16	10.02	10.40	10.32	10.35	11.43	11.43	10.15
Prices and Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Consumer Prices.....	64	80.1	80.9	81.7	82.9	85.4	87.2	90.0	94.4	100.0	108.3	119.5	133.4
	<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	....	35	35	....	34	....	....	....	....	....	....	....
International Transactions													
	<i>Thousands of Pa'anga</i>												
Exports.....	70	17,402	23,430	18,367	18,443	16,263	12,800	11,600	20,000	16,000	14,600	32,300	....
Imports, c.i.f.....	71	84,294	84,933	91,210	98,034	91,807	92,100	102,400	116,400	123,100	155,100	195,000	....

Tonga 866

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Balance of Payments		<i>Thousands of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	-468	5,928	.....	.....	.....	.....	.....	.....	.....	42,858	.....	.....
Goods: Exports f.o.b.....	78aad	12,306	16,083	.....	.....	.....	.....	.....	.....	.....	6,657	.....	.....
Goods: Imports f.o.b.....	78abd	51,301	56,608	.....	.....	.....	.....	.....	.....	.....	63,688	.....	.....
Trade Balance.....	78acd	38,995	40,525	.....	.....	.....	.....	.....	.....	.....	57,031	.....	.....
Services: Credit.....	78add	16,623	15,953	.....	.....	.....	.....	.....	.....	.....	17,125	.....	.....
Services: Debit.....	78aed	22,246	21,146	.....	.....	.....	.....	.....	.....	.....	27,152	.....	.....
Balance on Goods & Services.....	78afd	44,619	45,718	.....	.....	.....	.....	.....	.....	.....	67,058	.....	.....
Income: Credit.....	78agd	4,244	5,557	.....	.....	.....	.....	.....	.....	.....	5,675	.....	.....
Income: Debit.....	78ahd	-1,211	2,383	.....	.....	.....	.....	.....	.....	.....	2,266	.....	.....
Balance on Gds, Serv. & Inc.....	78aid	41,586	42,543	.....	.....	.....	.....	.....	.....	.....	63,650	.....	.....
Current Transfers, n.i.e.: Credit.....	78ajd	50,552	49,741	.....	.....	.....	.....	.....	.....	.....	62,507	.....	.....
Current Transfers: Debit.....	78akd	-9,434	43,126	.....	.....	.....	.....	.....	.....	.....	41,716	.....	.....
Capital Account, n.i.e.....	78bcd	557	605	.....	.....	.....	.....	.....	.....	.....	9,152	.....	.....
Capital Account, n.i.e.: Credit.....	78bad	732	1,340	.....	.....	.....	.....	.....	.....	.....	11,727	.....	.....
Capital Account: Debit.....	78bbd	-176	735	.....	.....	.....	.....	.....	.....	.....	2,575	.....	.....
Financial Account, n.i.e.....	78bjd	4,421	3,189	.....	.....	.....	.....	.....	.....	.....	823	.....	.....
Direct Investment Abroad.....	78bdd	-2	4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	1,224	2,178	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Portfolio Investment Assets.....	78bfd	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equity Securities.....	78bkd	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Debt Securities.....	78blb	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Portfolio Investment Liab., n.i.e.....	78bgd	-141	64	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equity Securities.....	78bmd	-33	-	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Debt Securities.....	78bnd	-109	64	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives Assets.....	78bwd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives Liabilities.....	78bxg	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment Assets.....	78bhd	815	-	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Monetary Authorities.....	78bod	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Government.....	78bpd	812	-	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Banks.....	78bqd	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Sectors.....	78brd	4	-	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment Liab., n.i.e.....	78bid	2,525	1,076	.....	.....	.....	.....	.....	.....	.....	823	.....	.....
Monetary Authorities.....	78bsd	-68	44	.....	.....	.....	.....	.....	.....	.....	823	.....	.....
General Government.....	78btd	3,095	1,095	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Banks.....	78bud	-208	-	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Sectors.....	78bvd	-294	4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net Errors and Omissions.....	78cad	-3,437	260	.....	.....	.....	.....	.....	.....	.....	4,527	.....	.....
Overall Balance.....	78cbd	1,072	2,394	.....	.....	.....	.....	.....	.....	.....	1,645	.....	.....
Reserves and Related Items.....	79dad	-1,072	2,394	.....	.....	.....	.....	.....	.....	.....	4,645	.....	.....
Reserve Assets.....	79dbd	-1,072	2,394	.....	.....	.....	.....	.....	.....	.....	4,645	.....	.....
Use of Fund Credit and Loans.....	79dcd	-	-	.....	.....	.....	.....	.....	.....	.....	-	.....	.....
Exceptional Financing.....	79ded	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
National Accounts		<i>Millions of Pa'anga: Year Ending June 30</i>											
Gross Domestic Product (GDP).....	99b	198.2	201.0	214.8	.....	.....	.....	.....	.....	.....	.....	.....	.....
GDP Volume (1990=100).....	99bvp	101.9	101.8	106.7	.....	.....	.....	.....	.....	.....	.....	.....	.....
GDP Deflator (1990=100).....	99bip	122.8	124.6	127.1	.....	.....	.....	.....	.....	.....	.....	.....	.....
Population.....		<i>Millions: Midyear Estimates</i>											
	99z	.10	.10	.10	.10	.10	.10	.10	.10	.10	.10	.10	.10

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>TT Dollars per SDR: End of Period</i>											
Market Rate.....	aa	5.8438	7.9860	8.6616	8.9146	8.9074	8.5001	9.2881	8.6467	8.2078	7.9051	8.5648	9.3615
		<i>TT Dollars per US Dollar: End of Period (ae) Period Average (rf)</i>											
Market Rate.....	ae	4.2500	5.8141	5.9332	5.9971	6.1945	6.2999	6.5965	6.2999	6.2996	6.2902	6.2999	6.2999
Market Rate.....	rf	4.2500	5.3511	5.9249	5.9478	6.0051	6.2517	6.2983	6.2989	6.2998	6.2332	6.2487	6.2951
		<i>Index Numbers (2000=100): Period Averages</i>											
Nominal Effective Exchange Rate.....	nec	101.45	92.74	90.16	88.71	92.10	92.58	94.42	95.87	100.00	104.84	105.16	99.56
Real Effective Exchange Rate.....	rec	105.49	95.30	88.80	86.69	88.32	88.68	93.06	95.56	100.00	107.58	110.08	104.93
Fund Position		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	246.8	246.8	246.8	246.8	246.8	246.8	246.8	335.6	335.6	335.6	335.6	335.6
SDRs.....	1b.s	.2	.2	.1	.1	—	.1	.1	—	.1	.2	.3	.7
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	24.6	76.4	129.3
of which: Outstg.Fund Borrowing.....	2c	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	205.3	112.8	62.4	33.8	16.5	3.1	—	—	—	—	—	—
International Liquidity		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	11.d	172.2	206.3	352.4	358.2	543.9	706.4	783.1	945.4	1,386.3	1,907.1	2,027.7	2,451.1
SDRs.....	1b.d	.3	.3	.1	.2	—	.1	.1	—	.1	.2	.4	1.1
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	30.9	103.8	192.2
Foreign Exchange.....	1d.d	171.9	206.0	352.3	358.0	543.8	706.2	783.0	945.4	1,386.2	1,876.0	1,923.5	2,257.8
Gold (Million Fine Troy Ounces).....	1ad	.054	.056	.054	.054	.054	.058	.059	.060	.060	.061	.061	.061
Gold (National Valuation).....	1and	2.0	1.4	1.4	1.4	1.3	16.8	16.1	17.4	16.4	16.8	20.9	25.5
Monetary Authorities: Other Liab.....	4..d	86.9	99.8	55.0	33.7	32.2	29.3	31.8	37.7	32.3	38.5	37.9	38.2
Deposit Money Banks: Assets.....	7a.d	99.3	208.4	294.1	216.4	287.3	265.2	298.4	381.7	456.2	538.3	602.5	753.6
Liabilities.....	7b.d	60.8	66.5	50.5	98.7	137.6	154.1	182.2	239.8	256.0	549.9	596.3	962.9
Other Banking Insts.: Assets.....	7e.d	5.2	3.0	8.5	11.7	29.2	76.7	73.4	79.8	133.9	243.6	382.6	525.8
Liabilities.....	7f.d	53.5	53.2	62.4	62.2	58.2	30.2	41.2	37.6	58.2	115.5	221.8	268.8
Monetary Authorities		<i>Millions of TT Dollars: End of Period</i>											
Foreign Assets.....	11	2,180.4	3,610.2	4,602.3	4,577.1	4,764.4	5,641.3	6,210.7	7,457.7	10,196.3	13,303.6	14,025.3	16,523.0
Claims on Central Government.....	12a	3,220.3	2,122.3	1,514.0	724.1	83.6	752.4	709.8	899.8	765.4	961.3	1,104.7	1,129.9
Claims on Nonfin.Pub.Enterprises.....	12c	29.3	28.5	28.5	361.3	846.6	345.0	336.0	334.0	328.7	310.3	300.1	280.0
Claims on Private Sector.....	12d	.....	.....	.....	.....	52.7	48.4	44.9	41.0	36.5	27.8	23.9	21.0
Claims on Deposit Money Banks.....	12e	260.1	250.0	507.2	384.7	807.2	802.6	807.2	803.4	789.0	775.7	759.3	731.8
Claims on Other Banking Insts.....	12f	23.5	21.7	18.7	18.7	t5	.5	2.7	.6	.6	.6	.6	.1
Claims on Nonbank Financial Insts.....	12g	.....	.....	.....	.....	56.9	48.1	36.7	31.8	23.4	15.1	6.4	6.1
Reserve Money.....	14	2,185.9	2,083.4	3,269.7	3,247.8	3,538.0	4,106.4	4,963.7	5,146.5	5,305.4	5,872.7	5,788.6	6,156.4
of which: Currency Outside DMBs.....	14a	698.2	707.4	744.6	832.8	909.8	1,063.0	1,046.8	1,292.4	1,271.0	1,373.5	1,501.8	1,708.6
Foreign Liabilities.....	16c	1,568.9	1,480.8	867.3	503.1	846.3	211.2	209.9	237.6	203.8	242.1	238.5	240.6
Central Government Deposits.....	16d	927.1	526.8	780.1	579.3	1,377.1	2,516.0	1,484.6	2,491.6	4,885.9	7,190.2	7,669.8	9,359.8
Capital Accounts.....	17a	1,564.3	2,513.8	2,651.5	2,648.5	1,510.1	1,594.5	1,861.6	1,962.2	2,283.4	2,550.6	2,564.4	2,652.3
Other Items (Net).....	17r	-532.6	572.1	897.8	-912.8	649.6	-789.8	-371.8	-269.7	538.5	461.3	-40.9	282.7
Deposit Money Banks		<i>Millions of TT Dollars: End of Period</i>											
Reserves.....	20	1,348.8	1,221.2	2,320.3	2,245.4	2,370.0	2,772.7	3,058.6	3,021.7	3,214.3	3,935.6	3,534.6	3,541.4
Foreign Assets.....	21	421.9	1,211.6	1,745.0	1,297.7	1,779.4	1,671.0	1,968.2	2,404.5	2,874.0	3,386.3	3,795.9	4,747.9
Claims on Central Government.....	22a	568.6	774.9	899.4	1,729.1	2,084.6	3,823.1	2,293.1	2,728.1	2,411.9	3,411.6	3,566.4	3,616.4
Claims on Local Government.....	22b	—	.7	1.9	1.9	+	54.4	2.1	16.4	83.0	65.7	19.2	1.4
Claims on Nonfin.Pub.Enterprises.....	22c	689.8	747.7	377.9	801.3	779.5	773.8	904.0	562.1	265.7	802.7	1,149.5	1,030.7
Claims on Private Sector.....	22d	7,710.0	7,995.1	7,625.6	8,739.4	9,741.0	11,835.3	13,433.3	14,498.6	16,353.1	16,922.7	17,645.6	18,073.5
Claims on Other Banking Insts.....	22f	.....	.....	.....	.....	252.1	238.0	231.0	207.7	273.0	571.7	202.8	841.0
Claims on Nonbank Financial Insts.....	22g	.....	.....	.....	.....	1,711.1	616.6	111.2	128.0	220.7	565.0	1,255.1	1,427.2
Demand Deposits.....	24	1,858.9	2,274.3	2,798.8	2,921.0	2,524.6	3,130.4	2,819.7	3,182.0	3,722.4	4,829.4	5,620.0	5,108.0
Time, Savings, & Fgn. Currency Dep.....	25	6,525.9	7,492.1	8,651.1	8,966.8	12,194.9	13,215.0	15,516.0	15,790.9	17,905.9	18,432.8	18,792.7	18,712.4
Foreign Liabilities.....	26c	258.4	386.6	299.8	591.7	852.3	970.5	1,201.9	1,510.5	1,612.4	3,459.1	3,756.8	6,066.1
Central Government Deposits.....	26d	135.2	143.2	102.1	267.8	864.6	204.9	203.2	281.9	231.4	1,011.3	452.6	568.7
Credit from Monetary Authorities.....	26g	260.1	288.7	507.1	384.9	895.3	388.4	386.9	385.1	383.3	381.6	379.8	382.2
Liabilities to Other Banking Insts.....	26i	.....	.....	.....	.....	455.7	312.8	681.7	410.6	333.5	431.8	447.3	520.8
Capital Accounts.....	27a	1,525.6	1,669.4	1,748.2	1,771.6	2,513.5	3,093.9	3,443.9	4,017.6	4,867.3	5,486.0	6,208.5	6,791.2
Other Items (Net).....	27r	175.0	303.1	4,137.0	-89.0	583.3	469.0	-2,251.8	-2,011.6	3,360.5	4,370.6	4,488.7	-4,869.9

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Monetary Survey													
	<i>Millions of TT Dollars: End of Period</i>												
Foreign Assets (Net).....	31n	774.9	2,954.4	5,180.3	4,780.0	5,345.2	6,130.6	6,767.1	8,114.0	11,254.1	12,988.7	13,825.9	14,964.2
Domestic Credit.....	32	11,179.2	11,020.9	9,583.8	11,528.7	113,376.9	15,814.6	16,417.0	16,674.6	15,644.8	15,452.9	17,151.8	16,498.6
Claims on Central Govt. (Net).....	32an	2,726.6	2,227.2	1,531.2	1,606.1	1,366.5	1,854.5	1,315.1	854.3	+940.0	3,828.6	3,451.3	-5,182.3
Claims on Local Government.....	32b	-	.7	1.9	1.9	-	54.4	2.1	16.4	83.0	65.7	19.2	1.4
Claims on Nonfin. Pub. Enterprises.....	32c	719.1	776.2	406.4	1,162.6	1,126.1	1,118.9	1,240.0	896.1	594.5	1,113.0	1,449.6	1,310.6
Claims on Private Sector.....	32d	7,710.0	7,995.1	7,625.6	8,739.4	9,793.7	11,883.6	13,478.2	14,539.6	16,389.6	16,950.5	17,669.5	18,094.5
Claims on Other Banking Insts.....	32f	23.5	21.7	18.7	18.7	252.6	238.5	233.7	208.4	273.6	572.3	203.4	841.1
Claims on Nonbank Financial Inst.....	32g	.....	.....	.....	.....	1,768.0	664.8	147.9	159.8	244.2	580.0	1,261.5	1,433.3
Money.....	34	2,696.0	3,136.5	3,748.2	3,923.4	3,685.0	4,464.1	4,724.8	5,306.8	5,658.0	6,766.6	7,834.2	7,723.0
Quasi-Money.....	35	6,525.9	7,492.1	8,651.1	8,966.8	112,194.9	13,215.0	15,516.0	15,790.9	17,905.9	18,432.8	18,792.7	18,712.4
Liabilities to Other Banking Insts.....	36i	.....	.....	.....	.....	455.7	312.8	681.7	410.6	333.5	431.8	447.3	520.8
Capital Accounts.....	37a	3,089.9	4,183.2	4,399.7	4,420.1	4,023.6	4,688.4	5,305.5	5,979.8	7,150.7	8,036.6	8,772.9	9,443.5
Other Items (Net).....	37r	-357.6	836.5	2,034.9	-1,001.6	1,637.1	-735.0	-3,044.0	-2,699.5	4,149.2	5,226.1	4,869.3	-4,936.7
Money plus Quasi-Money.....	35l	9,221.9	10,628.6	12,399.3	12,890.2	115,880.0	17,679.0	20,240.8	21,097.8	23,563.9	25,199.3	26,626.9	26,435.3
Other Banking Institutions													
<i>Millions of TT Dollars: End of Period</i>													
Other Banklike Institutions													
Reserves.....	40	128.7	143.7	148.0	171.5	241.5	272.7	409.8	485.3	534.1	513.2	510.2	661.5
Foreign Assets.....	41	22.3	17.5	50.3	70.4	181.1	483.1	484.4	502.7	843.5	1,532.1	2,410.4	3,312.5
Claims on Central Government.....	42a	181.3	505.7	588.7	965.4	1,190.0	1,437.1	1,075.4	1,098.9	1,471.6	672.5	925.5	1,513.7
Claims on Local Government.....	42b	.....	.....	.....	.....	-	4.1	4.7	5.1	-	-	-	15.0
Claims on Nonfin. Pub. Enterprises.....	42c	12.4	9.2	65.5	33.0	147.5	137.0	80.3	196.2	291.2	562.1	418.9	550.8
Claims on Private Sector.....	42d	2,749.3	2,852.1	3,341.6	3,982.3	4,770.0	3,141.9	3,358.5	3,903.7	4,697.0	4,878.9	5,524.5	6,174.9
Claims on Deposit Money Banks.....	42e	356.7	381.8	325.2	335.6	786.2	645.4	1,195.6	1,418.3	1,824.6	1,787.6	2,046.1	2,148.8
Claims on Nonbank Financial Insts.....	42g	.....	.....	.....	.....	47.4	37.8	201.3	526.1	627.8	571.1	479.4	469.6
Time, Savings, & Fgn. Currency Dep.....	45	2,471.7	2,805.5	2,894.1	3,138.9	4,993.9	3,180.3	4,017.2	4,792.5	4,746.5	5,704.3	4,858.3	5,176.4
Foreign Liabilities.....	46c	.3	.3	1.4	.3	169.5	152.5	238.0	207.3	341.5	705.6	1,380.4	1,681.0
Central Government Deposits.....	46d	.....	.....	.....	.....	47.8	100.7	33.6	34.8	87.8	20.3	79.0	131.1
Credit from Monetary Authorities.....	46g	.....	.....	.....	.....	25.3	44.6	52.7	49.9	42.6	34.7	23.6	17.0
Credit from Deposit Money Banks.....	46h	147.0	138.9	30.3	48.5	192.1	249.0	70.0	670.2	530.1	840.8	633.8	453.0
Capital Accounts.....	47a	464.4	470.6	512.2	690.3	762.5	885.4	1,188.8	1,474.7	1,852.2	2,293.5	2,743.8	3,521.7
Other Items (Net).....	47r	367.3	494.7	1,081.3	1,680.2	1,272.7	1,546.5	1,209.6	906.9	2,689.2	918.3	2,596.0	3,866.7
Development Banks													
Reserves.....	40.n	-	-	-	-	-	-	-	-	1.5	3.6	-	18.7
Claims on Central Government.....	42a.n	-	-	27.8	33.7	-	-	-	-	-	-	-	-
Claims on Private Sector.....	42d.n	1,126.5	1,165.7	1,011.9	1,031.3	845.5	852.8	927.5	975.6	1,007.7	1,063.2	1,125.5	1,524.0
Claims on Deposit Money Banks.....	42e.n	72.5	99.4	110.6	88.6	48.0	78.2	101.3	60.1	56.8	172.0	122.3	223.9
Foreign Liabilities.....	46c.n	226.9	309.1	368.9	373.0	190.9	37.9	33.6	29.4	25.3	21.0	16.8	12.6
Central Government Deposits.....	46d.n	419.2	401.6	517.4	500.8	446.8	440.3	430.7	418.1	418.2	532.7	514.8	505.4
Credit from Dep. Money Banks.....	46h.n	33.6	27.3	28.0	40.2	16.0	30.0	17.3	34.7	18.8	20.0	24.5	23.1
Capital Accounts.....	47a.n	389.9	389.2	282.4	275.0	204.4	356.0	377.7	409.3	428.0	304.4	321.8	358.0
Other Items (Net).....	47r.n	129.4	137.9	46.4	-35.4	35.4	66.8	169.5	144.2	175.7	360.7	369.9	867.5
Banking Survey													
<i>Millions of TT Dollars: End of Period</i>													
Foreign Assets (Net).....	51n	570.0	2,662.5	4,860.3	4,477.1	5,165.9	6,423.3	6,979.9	8,380.0	11,730.9	13,794.2	14,839.1	16,583.1
Domestic Credit.....	52	14,806.1	15,130.3	14,083.2	17,054.9	17,630.1	20,645.8	21,366.6	22,718.9	22,960.4	22,075.3	24,828.5	25,269.1
Claims on Central Govt. (Net).....	52an	2,488.7	2,331.3	1,630.3	2,104.4	1,131.9	2,750.6	1,926.2	1,500.3	974.4	3,709.1	3,119.6	-4,305.1
Claims on Local Government.....	52b	-	.7	1.9	1.9	-	58.6	6.8	21.5	83.0	65.7	19.2	16.4
Claims on Nonfin. Pub. Enterprises.....	52c	731.5	785.4	471.9	1,195.6	1,273.7	1,255.8	1,320.3	1,092.3	885.7	1,675.1	1,868.5	1,861.4
Claims on Private Sector.....	52d	11,585.8	12,012.9	11,979.1	13,753.0	13,409.1	15,878.3	17,764.2	19,418.9	22,094.3	22,892.5	24,319.5	25,793.4
Claims on Nonbank Financial Inst.....	52g	.....	.....	.....	.....	1,815.4	702.6	349.2	685.9	871.9	1,151.1	1,740.9	1,902.9
Liquid Liabilities.....	55l	11,564.9	13,290.4	15,145.4	15,857.6	18,632.3	20,586.7	23,848.2	25,404.9	27,774.8	30,386.8	30,975.1	30,931.5
Capital Accounts.....	57a	3,944.2	5,043.0	5,194.3	5,385.4	4,990.5	5,929.7	6,872.0	7,863.8	9,430.9	10,634.5	11,838.5	13,323.2
Other Items (Net).....	57r	-133.0	540.6	4,396.2	289.0	826.8	552.7	-2,373.7	-2,169.8	2,514.4	5,151.7	3,146.0	-2,402.5
Interest Rates													
<i>Percent Per Annum</i>													
Bank Rate (End of Period).....	60	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	7.25	7.00
Treasury Bill Rate.....	60c	9.26	9.45	10.00	8.41	10.44	9.83	11.93	10.40	10.56	8.55	4.83	4.71
Savings Rate.....	60k	2.58	2.75	2.69	2.50	2.52	2.50	2.83	2.81	2.96	3.40	2.30	1.97
Deposit Rate.....	60l	6.99	7.06	6.91	.....	.....	6.91	7.95	8.51	8.15	7.66	4.76	2.91
Deposit Rate (Foreign Currency).....	60l.f	.....	.....	.....	.....	.....	6.35	6.69	6.41	6.74	7.07	4.13	2.62
Lending Rate.....	60p	15.33	15.50	15.98	15.17	15.79	15.33	17.33	17.04	16.50	15.67	12.48	11.17
Government Bond Yield.....	61	13.30

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Share Prices.....	62	....	....	18.8	26.2	35.0	53.0	91.7	87.4	100.0	93.2	105.0	128.8
Producer Prices.....	63	79.3	83.6	88.1	91.2	93.9	95.7	97.1	98.7	100.0	100.9	101.5	....
Consumer Prices.....	64	65.0	72.1	78.4	82.5	85.3	88.4	93.4	96.6	100.0	1105.5	109.9	114.1
Wages: Avg Weekly Earn. ('90=100)	65	103.0	104.6	109.9	....	....	....	....	....	....	....	....	....
Industrial Production.....	66	59.5	55.7	63.6	68.3	72.2	76.9	85.6	94.9	100.0	107.7	133.5	....
Crude Petroleum Production.....	66aa	113.4	103.5	109.5	109.2	108.0	103.5	102.8	104.6	100.0	95.1	109.2	....
Total Employment.....	67	89.6	87.9	91.8	85.7	88.3	91.4	95.2	97.2	100.0	102.1	104.3	....
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	....	504	....	521	530	541	559	563	573	576	586	....
Employment.....	67e	406	405	416	432	444	460	479	489	503	514	525	....
Unemployment.....	67c	99	100	94	89	86	81	79	74	70	62	61	62
Unemployment Rate (%).....	67r	19.6	19.8	18.4	17.2	16.3	15.0	14.2	13.2	12.2	10.8	10.4	10.5
International Transactions													
<i>Millions of TT Dollars</i>													
Exports.....	70	7,188.3	8,800.9	11,055.2	14,608.6	15,014.4	15,887.6	14,220.5	17,661.2	26,923.5	26,709.0	24,232.4	....
Imports, c.i.f.....	71	4,693.5	7,495.3	6,700.9	10,191.1	12,866.8	18,705.9	18,886.8	17,263.0	20,841.9	22,199.6	22,762.0	....
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	138.9	113.1	217.8	293.8	105.1	-613.6	-643.5	30.6	544.3	416.0	....	....
Goods: Exports f.o.b.....	78aad	1,691.4	1,500.1	1,777.6	2,456.1	2,354.1	2,448.0	2,258.0	2,815.8	4,290.3	4,304.2	....	....
Goods: Imports f.o.b.....	78abd	-995.6	952.9	+1,036.6	-1,868.5	-1,971.6	-2,976.6	-2,998.9	-2,752.2	3,321.5	3,586.1	....	....
Trade Balance.....	78acd	695.7	547.2	741.1	587.7	382.4	-528.6	-740.8	63.6	968.8	718.1	....	....
Services: Credit.....	78add	452.7	353.4	326.6	342.6	461.2	546.5	671.7	603.2	553.8	573.8	....	....
Services: Debit.....	78aed	-561.9	466.4	438.1	-241.9	-217.5	-254.1	-255.4	-274.0	387.7	370.0	....	....
Balance on Goods & Services.....	78afd	586.6	434.2	629.5	688.4	626.2	-236.2	-324.5	392.8	1,134.9	921.9	....	....
Income: Credit.....	78agd	29.8	40.2	56.7	76.6	39.1	63.8	64.0	68.3	80.9	108.7	....	....
Income: Debit.....	78ahd	-477.9	366.0	468.7	-466.7	-553.1	-445.0	-405.3	-468.2	709.4	648.0	....	....
Balance on Gds, Serv. & Inc.....	78aid	138.5	108.4	217.5	298.3	112.2	-617.4	-665.8	-7.1	506.4	382.6	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	11.1	23.7	28.3	34.0	34.2	37.0	58.4	68.9	63.9	64.0	....	....
Current Transfers: Debit.....	78akd	-10.7	49.0	27.9	-38.5	-41.3	-33.2	-36.2	-31.2	26.0	30.6	....	....
Capital Account, n.i.e.....	78bcd	-16.5	41.5	6.4	-11.9	....	....	....	....	....	....	....	....
Capital Account, n.i.e.: Credit.....	78bad	.4	1.3	1.1	1.1	....	....	....	....	....	....	....	....
Capital Account: Debit.....	78bbd	-16.9	42.8	7.5	-13.0	....	....	....	....	....	....	....	....
Financial Account, n.i.e.....	78bjd	-154.2	98.8	32.2	-214.7	43.0	697.2	471.5	38.3	173.7	321.5	....	....
Direct Investment Abroad.....	78bdd	-	-	-	....	....	....	....	-264.1	25.2	+50.0	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	177.9	379.2	516.2	298.9	355.4	999.3	729.8	643.3	679.5	834.9	....	....
Portfolio Investment Assets.....	78bfd	-	-	-	-7.9	-	-	-4	....	....	....	....	....
Equity Securities.....	78bkd	-	-	-	-7.9	-	-	-4	....	....	....	....	....
Debt Securities.....	78bld	-	-	-	....	....	....	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	16.7	....	....	....	-177.5	30.0	206.2	....	....
Equity Securities.....	78bmd	-	-	-	16.7	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	-	-	-	....	....	....	....	-177.5	30.0	206.2	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxnd	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	-31.3	76.2	233.5	-57.3	3.0	32.6	1.0	512.3	397.7	285.0	....	....
Monetary Authorities.....	78bod	....	....	....	-	....	....	....	295.2	383.6	26.5	....	....
General Government.....	78bpd	-	-	56.1	32.4	3.0	32.6	1.0	-	2.8	-	....	....
Banks.....	78bqd	-5.3	405.6	409.3	-23.7	....	....	....	73.7	-	257.1	....	....
Other Sectors.....	78brd	-26.0	29.3	68.2	-66.0	....	....	....	143.4	11.3	1.4	....	....
Other Investment Liab., n.i.e.....	78bid	-300.8	204.2	314.9	-465.1	-315.4	-334.7	-258.8	-675.7	848.3	442.2	....	....
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-1.4	-170.8	268.7	61.2	....	....
General Government.....	78btd	-101.9	19.9	7.2	-116.8	47.3	-245.4	-104.7	-4.9	63.8	14.7	....	....
Banks.....	78btd	16.5	20.4	40.2	-51.3	-27.3	-21.9	-49.6	-	86.1	-	....	....
Other Sectors.....	78bvd	-215.4	244.4	297.4	-297.0	-335.4	-67.4	-103.2	-500.0	429.7	366.3	....	....
Net Errors and Omissions.....	78cad	-72.6	41.8	6.3	16.5	90.0	110.0	252.2	93.2	276.9	235.3	....	....
Overall Balance.....	78cbd	-104.4	158.6	185.5	83.7	238.1	193.6	80.2	162.1	441.1	502.2	....	....
Reserves and Related Items.....	79dad	104.4	+58.6	+85.5	-83.7	-238.1	-193.6	-80.2	-162.1	441.1	502.2	....	....
Reserve Assets.....	79dbd	124.4	29.4	+13.6	-40.1	-213.0	-175.3	-76.0	-162.1	441.1	502.2	....	....
Use of Fund Credit and Loans.....	79dcd	-89.8	+29.2	71.9	-43.6	-25.1	-18.4	-4.2	-	-	-	....	....
Exceptional Financing.....	79ded	69.8	-	-	....	....	....	....	....	....	....	....	....
Government Finance													
<i>Millions of TT Dollars: Year Ending December 31</i>													
Deficit (-) or Surplus.....	80	....	15.9	117.5	62.5	....	....	....	....	....	....	....	....
Revenue.....	81	....	7,116.1	7,905.1	8,847.3	....	....	....	....	....	....	....	....
Grants Received.....	81z	....	17.8	36.0	51.6	....	....	....	....	....	....	....	....
Expenditure.....	82	....	7,193.6	7,826.9	8,917.9	....	....	....	....	....	....	....	....
Lending Minus Repayments.....	83	....	75.6	3.3	-81.5	....	....	....	....	....	....	....	....
Financing													
Domestic.....	84a	582.8	218.1	-878.7
Foreign.....	85a	598.7	335.6	816.2
Use of Cash Balances.....	87	-	-	-

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
National Accounts		<i>Millions of TT Dollars</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	13,713	15,607	15,196	15,479	17,131	20,702	21,911	25,105	27,863	30,829	....	....
Government Consumption Expend....	91f	4,117	4,174	4,432	5,029	5,473	5,519	5,472	6,301	6,201	7,376	....	....
Gross Fixed Capital Formation.....	93e	3,152	3,407	5,799	5,932	7,984	10,494	11,945	8,833	10,116	12,470	....	....
Changes in Inventories.....	93i	37	108	123	655	412	308	762	178	171	171	....	....
Exports of Goods and Services.....	90c	9,867	10,765	13,504	17,042	17,778	19,306	18,453	21,437	30,421	30,238	....	....
Imports of Goods and Services (-)....	98c	7,772	9,569	9,742	12,440	14,191	20,457	20,478	18,964	23,288	24,382	....	....
Gross Domestic Product (GDP).....	99b	23,118	24,491	29,312	31,697	34,587	35,871	38,065	42,889	51,485	56,700	58,200	....
Net Primary Income from Abroad....	98.n	-1,931	4,852	2,595	-2,916	-3,136	-2,490	-2,527	-2,518	3,953	2,929	....	....
Gross National Income (GNI).....	99a	21,187	22,639	26,717	28,781	31,451	33,381	35,898	40,372	47,532	53,771	....	....
Consumption of Fixed Capital.....	99cf	2,613	2,643	3,046	2,839	3,761	3,885	4,310	5,237	5,511	5,823	....	....
GDP Volume 1985 Prices.....	99b.p	16,294	16,058	16,630	17,288	....	....	....	....	....	....	....	....
GDP Volume 2000 Prices.....	99b.p	....	....	....	34,558	36,339	38,835	41,817	46,268	51,485	52,822	....	....
GDP Volume (2000=100).....	99bvp	63.3	62.3	64.6	67.1	70.6	75.4	81.2	89.9	100.0	102.6	....	....
GDP Deflator (2000=100).....	99bip	71.0	76.3	88.2	91.7	95.2	92.4	91.0	92.7	100.0	107.3	....	....
Population.....		<i>Millions: Midyear Estimates</i>											
	99z	1.23	1.24	1.25	1.26	1.27	1.27	1.28	1.28	1.29	1.29	1.30	1.30

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Dinars per SDR: End of Period</i>													
Market Rate.....	aa	1.3071	1.4376	1.4470	1.4134	1.4358	1.5483	1.5502	1.7191	1.8049	1.8453	1.8137	1.7955
<i>Dinars per US Dollar: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	.9507	1.0466	.9912	.9508	.9985	1.1475	1.1010	1.2525	1.3853	1.4683	1.3341	1.2083
Market Rate.....	rf	.8844	1.0037	1.0116	.9458	.9734	1.1059	1.1387	1.1862	1.3707	1.4387	1.4217	1.2885
<i>Index Numbers (2000=100): Period Averages</i>													
Nominal Effective Exchange Rate.....	nec	104.66	101.38	101.91	102.25	102.94	102.16	101.45	101.79	100.00	98.62	97.23	92.76
Real Effective Exchange Rate.....	rec	102.26	98.43	99.17	101.38	102.03	101.93	101.29	101.75	100.00	97.57	96.71	93.27
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	206.0	206.0	206.0	206.0	206.0	206.0	206.0	286.5	286.5	286.5	286.5	286.5
SDRs.....	1b.s	8.8	1.3	1.8	4.7	11.1	12.1	2.1	19.3	3.0	1.3	2.0	1.7
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	20.2	20.2	20.2	20.2	20.2
Total Fund Cred.&Loans Outstg.....	2tl	211.1	207.3	207.3	197.1	165.0	128.4	91.8	55.2	24.7	—	—	—
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	852.0	853.8	1,461.5	1,605.3	1,897.6	1,978.1	1,850.1	2,261.5	1,811.0	1,989.2	2,290.3	2,945.4
SDRs.....	1b.d	12.1	1.8	2.7	7.0	15.9	16.3	2.9	26.5	3.9	1.7	2.7	2.5
Reserve Position in the Fund.....	1c.d	—	—	.1	.1	.1	.1	.1	27.7	26.3	25.3	27.4	30.0
Foreign Exchange.....	1d.d	839.9	852.0	1,458.8	1,598.2	1,881.7	1,961.7	1,847.1	2,207.3	1,780.9	1,962.2	2,260.2	2,912.9
Gold (Million Fine Troy Ounces).....	1ad	.215	.215	.216	.217	.217	.217	.217	.217	.220	.218	.218	.218
Gold (National Valuation).....	1and	4.6	4.2	4.4	4.8	4.4	3.8	4.0	3.5	3.2	3.0	3.3	3.6
Deposit Money Banks: Assets.....	7a.d	570.6	545.2	536.9	451.6	569.5	607.8	643.6	621.1	669.9	550.0	641.0	706.1
Liabilities.....	7b.d	1,461.9	1,374.3	1,729.3	1,740.8	1,938.4	1,845.2	1,979.9	2,091.4	2,618.5	2,608.8	3,198.6	3,703.5
Other Banking Insts.: Liabilities.....	7f.d	—	—	—	—	—	—	—	—	—	—	—	—
Monetary Authorities													
<i>Millions of Dinars: End of Period</i>													
Foreign Assets.....	11	868	930	1,462	1,536	1,913	2,277	2,053	2,868	2,527	2,899	3,097	3,594
Claims on Central Government.....	12a	117	122	93	85	103	58	78	79	132	147	129	51
Claims on Private Sector.....	12d	.....	.....	.....	.....	.....	.....	21	23	25	26	25	25
Claims on Deposit Money Banks.....	12e	1,079	1,177	835	829	178	115	93	93	449	854	503	435
Reserve Money.....	14	1,355	1,420	1,523	1,667	2,264	2,448	2,159	2,818	2,497	2,943	2,851	3,064
of which: Currency Outside DMBs..	14a	1,156	1,179	1,196	1,315	1,473	1,594	1,695	1,994	2,229	2,378	2,518	2,664
Foreign Liabilities.....	16c	296	324	326	304	251	244	173	166	249	186	72	75
Central Government Deposits.....	16d	71	128	198	137	254	231	241	244	206	390	418	555
Capital Accounts.....	17a	99	109	119	128	134	143	151	103	116	125	150	146
Other Items (Net).....	17r	243	248	224	214	-709	-616	-478	-268	66	281	263	265
Deposit Money Banks													
<i>Millions of Dinars: End of Period</i>													
Reserves.....	20	129	181	294	275	760	816	356	853	468	749	700	695
Foreign Assets.....	21	542	571	532	429	569	697	709	778	928	808	855	853
Claims on Central Government.....	22a	535	536	544	341	291	682	556	942	1,561	1,487	1,543	1,655
Claims on Private Sector.....	22d	7,402	7,907	8,510	9,274	9,373	10,540	11,542	12,652	15,717	17,423	18,306	19,586
Demand Deposits.....	24	1,555	1,676	1,957	2,092	2,371	2,847	3,091	3,435	3,779	4,169	3,918	4,174
Quasi-Monetary Liabilities.....	25	3,490	3,777	4,003	4,166	4,736	5,660	5,871	7,122	8,372	9,304	10,149	10,868
Foreign Liabilities.....	26c	605	614	780	817	1,076	1,214	1,260	1,684	1,839	1,827	1,913	2,052
Long-Term Foreign Liabilities.....	26cl	785	824	934	839	859	904	919	936	1,788	2,004	2,355	2,423
Counterpart Funds.....	26e	—	—	—	—	—	—	—	—	—	—	—	—
Central Govt. Lending Funds.....	26f	—	—	—	—	—	—	—	—	—	—	—	—
Credit from Monetary Authorities.....	26g	1,485	1,494	1,175	1,119	206	153	127	113	470	870	514	444
Capital Accounts.....	27a	885	1,053	1,246	1,672	1,914	2,150	2,361	2,577	2,935	2,881	3,077	3,208
Other Items (Net).....	27r	-196	244	214	-384	-171	-192	-467	-641	510	587	-522	-379
Post Office: Checking Deposits.....	24.i	157	110	122	184	230	162	164	321	328	430	416	402
Monetary Survey													
<i>Millions of Dinars: End of Period</i>													
Foreign Assets (Net).....	31n	509	562	888	846	1,154	1,516	1,328	1,796	1,367	1,694	1,968	2,320
Domestic Credit.....	32	8,141	8,546	9,072	9,746	9,743	11,212	11,212	13,774	17,558	19,122	20,001	21,164
Claims on Central Govt. (Net).....	32an	739	639	562	473	371	672	557	1,099	1,816	1,673	1,670	1,553
Claims on Private Sector.....	32d	7,402	7,907	8,510	9,274	9,373	10,540	11,564	12,675	15,742	17,449	18,332	19,611
Money.....	34	2,894	2,998	3,319	3,637	4,109	4,645	4,994	5,794	6,369	7,014	6,892	7,261
Quasi-Money.....	35	3,490	3,777	4,003	4,166	4,736	5,660	5,871	7,122	8,372	9,304	10,149	10,868
Long-Term Foreign Liabilities.....	36cl	785	824	934	839	859	904	919	936	1,788	2,004	2,355	2,423
Counterpart Funds.....	36e	64	78	49	39	47	67	80	81	174	201	176	226
Central Govt. Lending Funds.....	36f	—	—	—	—	—	—	—	—	—	—	—	—
Other Items (Net).....	37r	1,417	1,430	1,655	1,912	1,146	1,453	1,584	1,637	2,221	2,293	2,396	2,706
Money plus Quasi-Money.....	35l	6,384	6,775	7,322	7,803	8,845	10,304	10,865	12,916	14,742	16,318	17,042	18,129

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Other Banking Institutions													
	<i>Millions of Dinars: End of Period</i>												
Foreign Assets (Net).....	41n	21	25	29	18	7	37	28	41	36	38	-29	-28
Claims on Central Govt. (Net).....	42an	-	-	1	-	9	7	7	37	62	59	83	82
Claims on Private Sector.....	42d	1,667	1,943	2,171	2,395	2,684	2,984	3,311	3,510	1,915	2,079	2,167	1,971
Monetary Deposits.....	44	5	8	7	11	8	7	11	11	14	31	33	39
Time and Savings Deposits.....	45	327	393	418	443	489	507	674	791	657	763	874	898
Long-Term Foreign Liabilities.....	46cl	-	-	-	-	-	-	-	-	-	-	-	-
Central Govt. Lending Funds.....	46f	535	688	843	918	985	1,061	1,012	1,005	215	172	181	256
Capital Accounts.....	47a	846	906	952	1,049	1,115	1,192	1,246	1,296	1,086	1,039	1,078	827
Other Items (Net).....	47r	-25	27	48	-7	104	260	402	486	41	95	55	6
Banking Survey													
	<i>Millions of Dinars: End of Period</i>												
Foreign Assets (Net).....	51n	529	587	917	864	1,161	1,553	1,356	1,837	1,403	1,655	1,938	2,292
Domestic Credit.....	52	9,808	10,490	11,244	12,142	12,437	14,203	11,439	17,321	19,535	21,260	22,251	23,218
Claims on Government (Net).....	52an	739	639	563	473	380	679	564	1,136	1,878	1,732	1,753	1,636
Claims on Private Sector.....	52d	9,069	9,851	10,681	11,669	12,057	13,524	11,875	16,185	17,657	19,528	20,499	21,582
Liquid Liabilities.....	55l	6,716	7,176	7,746	8,256	9,341	10,819	11,551	13,717	15,412	17,111	17,949	19,066
Long Term Foreign Liabilities.....	56cl	785	824	934	839	859	904	919	936	1,788	2,004	2,355	2,423
Other Items (Net).....	57r	2,837	3,076	3,482	3,911	3,397	4,033	4,325	4,505	3,737	3,800	3,886	4,021
Interest Rates													
	<i>Percent Per Annum</i>												
Discount Rate (End of Period).....	60	11.38	8.88	8.88	8.88	7.88	....	....	....	....	....	....	....
Money Market Rate.....	60b	11.73	10.48	8.81	8.81	8.64	6.88	6.89	5.99	5.88	6.04	5.93	5.14
Prices, Production, Labor													
	<i>Index Numbers (2000=100): Period Averages</i>												
Producer Prices.....	63	76.9	80.5	83.2	88.0	91.2	93.4	96.4	96.8	100.0	101.8	104.3	106.8
Consumer Prices.....	64	73.8	76.7	80.3	85.3	88.5	91.7	94.6	97.2	100.0	102.0	104.8	107.6
Industrial Production.....	66	71.9	72.1	75.6	78.0	80.1	83.6	89.3	94.1	100.0	105.3	105.9	105.7
Mining Production.....	66zx	69.8	60.2	64.8	81.9	86.4	76.3	93.2	99.6	100.0	96.6	93.5	98.2
Crude Petroleum Production.....	66aa	142.1	127.0	119.6	115.7	114.5	104.1	106.5	107.6	100.0	91.4	95.0	86.6
	<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	....	....	2,772	....	....	2,978	....	3,144	3,216	3,293	3,376	3,461
Employment.....	67e	....	....	2,321	....	....	2,504	....	2,635	2,705	2,789	2,852	2,951
Unemployment.....	67c	137	142	160	190	181	225	278	278	76	72	74	78
International Transactions													
	<i>Millions of Dinars</i>												
Exports.....	70	3,549.7	3,759.5	4,696.6	5,172.9	5,372.0	6,148.1	6,518.3	6,966.9	8,004.8	9,536.2	9,748.6	10,342.6
Imports, c.i.f.....	71	5,688.8	6,172.1	6,647.3	7,464.1	7,498.8	8,793.5	9,489.5	10,070.7	11,738.0	13,697.3	13,510.9	14,038.9
	1990=100												
Volume of Exports.....	72	111.3	120.8	137.1	....	....	....	....	....	....	....	....	....
Volume of Imports.....	73	103.8	115.5	119.8	....	....	....	....	....	....	....	....	....
Unit Value of Exports.....	74	95.3	96.2	100.8	....	....	....	....	....	....	....	....	....

Tunisia 744

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-1,104	4,323	537	-774	-478	-595	-675	-442	821	840	-746	-730
Goods: Exports f.o.b.....	78aad	4,041	3,746	4,643	5,470	5,519	5,559	5,724	5,873	5,840	6,628	6,857	8,027
Goods: Imports f.o.b.....	78abd	-6,078	5,810	6,210	-7,459	-7,280	-7,514	-7,875	-8,014	8,093	8,997	-8,981	-10,297
Trade Balance.....	78acd	-2,037	2,064	4,567	-1,989	-1,761	-1,955	-2,152	-2,141	2,253	2,369	-2,123	-2,269
Services: Credit.....	78add	1,972	2,040	2,267	2,509	2,632	2,613	2,757	2,920	2,767	2,912	2,681	2,937
Services: Debit.....	78aed	-1,158	4,356	4,361	-1,352	-1,244	-1,182	-1,257	-1,234	4,218	4,425	-1,450	-1,612
Balance on Goods & Services.....	78afd	-1,223	4,380	661	-832	-373	-524	-651	-455	705	882	-893	-945
Income: Credit.....	78agd	101	73	71	119	66	77	90	89	94	95	72	81
Income: Debit.....	78ahd	-646	629	745	-835	-1,030	-939	-947	-978	4,036	4,036	-1,056	-1,173
Balance on Gds, Serv. & Inc.....	78aid	-1,768	4,936	4,336	-1,548	-1,338	-1,386	-1,507	-1,344	4,647	4,822	-1,877	-2,037
Current Transfers, n.i.e.: Credit.....	78ajd	682	629	816	805	879	821	852	920	854	1,016	1,156	1,343
Current Transfers: Debit.....	78akd	-17	46	47	-31	-20	-30	-20	-18	29	34	-25	-36
Capital Account, n.i.e.....	78bcd	-5	2	-3	32	37	77	61	59	3	53	75	59
Capital Account, n.i.e.: Credit.....	78bad	-	5	5	47	46	95	83	72	9	56	83	66
Capital Account: Debit.....	78bbd	-5	7	-8	-15	-9	-18	-22	-13	6	3	-8	-7
Financial Account, n.i.e.....	78bjd	957	1,272	1,144	958	816	699	489	1,083	646	1,063	857	1,110
Direct Investment Abroad.....	78bdd	-5	-	-6	5	-1	-6	1	-3	4	4	-1	-2
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	526	562	432	264	238	339	650	350	752	457	795	541
Portfolio Investment Assets.....	78bfd	-3	6	-1	2	-5	-1	-	-	-	-	-	-
Equity Securities.....	78bkd	-3	-	1	-	-	-1	-	-	-	-	-	-
Debt Securities.....	78bld	-	6	-2	2	-5	-	-	-	-	-	-	-
Portfolio Investment Liab., n.i.e.....	78bgd	50	24	16	23	67	109	33	10	20	45	6	14
Equity Securities.....	78bmd	47	20	6	12	29	55	58	-3	48	45	6	14
Debt Securities.....	78bnd	2	4	10	12	38	54	-25	13	3	-	-	-
Financial Derivatives Assets.....	78bwd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Derivatives Liabilities.....	78bxd	-	-	-	-	-	-	-	-	-	-	-	-
Other Investment Assets.....	78bod	-369	443	326	-327	-705	-729	-508	-228	624	439	-886	-428
Monetary Authorities.....	78bpd	35	15	86	88	95	14	-	-	-	-	-	-
General Government.....	78bqd	-	-	-	-	-	-	-	-	-	-	-	-
Banks.....	78brd	-320	42	67	150	-305	-250	10	8	-	-	-	-
Other Sectors.....	78brd	-84	446	479	-565	-494	-493	-517	-236	624	439	-886	-428
Other Investment Liab., n.i.e.....	78bid	758	836	1,029	990	1,221	987	313	954	540	1,059	942	985
Monetary Authorities.....	78bsd	11	5	-	-1	-11	28	-	-	-	-	-	-
General Government.....	78btd	166	234	411	546	517	324	-49	314	128	752	392	649
Banks.....	78bud	122	75	168	44	189	90	-	-	-	-	-	-
Other Sectors.....	78bvd	458	522	450	401	527	544	362	640	412	307	549	336
Net Errors and Omissions.....	78cad	343	119	78	-119	67	206	-12	38	33	13	-47	-58
Overall Balance.....	78cbd	191	67	527	97	442	386	-138	738	205	288	139	380
Reserves and Related Items.....	79dad	-191	67	527	-97	-442	-386	138	-738	205	288	-139	-380
Reserve Assets.....	79dbd	-237	61	527	-82	-395	-336	187	-688	245	257	-139	-380
Use of Fund Credit and Loans.....	79dcd	45	5	-	-15	-47	-51	-50	-50	40	31	-	-
Exceptional Financing.....	79ded	....	....	....	....	....	....	....	....	....	....	....	....
International Investment Position													
	<i>Millions of US Dollars</i>												
Assets.....	79aad	....	....	....	2,953	3,112	3,175	3,313	3,359	3,276	3,303	4,129	4,496
Direct Investment Abroad.....	79abd	....	....	....	28	29	32	35	34	32	33	37	44
Portfolio Investment.....	79acd	....	....	....	48	53	50	54	49	45	45	51	58
Equity Securities.....	79add	....	....	....	48	53	50	54	49	45	45	51	58
Debt Securities.....	79aed	....	....	....	-	-	-	-	-	-	-	-	-
Financial Derivatives.....	79ald	....	....	....	-	-	-	-	-	-	-	-	-
Other Investment.....	79afd	....	....	....	1,195	1,043	1,039	1,278	911	1,300	1,184	1,646	1,341
Monetary Authorities.....	79agd	....	....	....	-	-	-	-	-	-	-	-	-
General Government.....	79ahd	....	....	....	-	-	-	-	-	-	-	-	-
Banks.....	79aid	....	....	....	447	562	621	665	646	696	547	711	701
Other Sectors.....	79ajd	....	....	....	748	481	417	613	265	604	637	935	640
Reserve Assets.....	79akd	....	....	....	1,681	1,987	2,054	1,947	2,366	1,898	2,042	2,395	3,053
Liabilities.....	79lad	....	....	....	23,341	23,399	21,212	23,731	21,983	24,043	24,408	28,899	34,131
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	11,534	11,218	9,263	11,114	9,152	11,545	11,667	14,060	16,567
Portfolio Investment.....	79lbd	....	....	....	947	1,012	1,035	1,161	1,065	993	950	1,083	1,246
Equity Securities.....	79lbd	....	....	....	947	1,012	1,035	1,161	1,065	993	950	1,083	1,246
Debt Securities.....	79led	....	....	....	-	-	-	-	-	-	-	-	-
Financial Derivatives.....	79lld	....	....	....	-	-	-	-	-	-	-	-	-
Other Investment.....	79lfd	....	....	....	10,860	11,170	10,914	11,456	11,766	11,506	11,791	13,755	16,317
Monetary Authorities.....	79lgd	....	....	....	-	-	-	-	-	32	-	-	-
General Government.....	79lhd	....	....	....	6,896	6,979	7,014	7,381	7,646	7,334	7,671	8,761	10,369
Banks.....	79lid	934	1,157	1,157	1,240	1,457	1,452	1,374	1,634	1,846
Other Sectors.....	79ljd	3,030	3,034	2,742	2,835	2,663	2,687	2,745	3,360	4,102

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Millions of Dinars: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	-419.4	475.4	219.2	-543.6	-599.0	-855.2	-200.2	-646.2	....	....	....
Revenue.....	81	4,037.8	4,442.1	4,958.7	5,121.9	5,670.1	6,012.8	7,058.2	7,180.2	....	....	....
Grants Received.....	81z	56.7	53.3	63.4	44.6	42.3	-	-	-	....	....	....
Expenditure.....	82	4,393.6	4,850.6	5,101.2	5,584.2	6,208.3	6,677.4	7,160.2	7,864.8	....	....	....
Lending Minus Repayments.....	83	120.3	120.2	140.1	125.9	103.1	190.6	98.2	-38.4	....	....	....
Financing													
Domestic.....	84a	278.5	300.3	1.2	53.8	72.6	216.8	81.5	213.5	....	....	....
Foreign.....	85a	140.9	175.1	218.0	489.8	526.4	542.4	10.0	349.6	....	....	....
Debt: Domestic.....	88a	2,648.8	2,986.3	3,165.7	3,251.4	3,574.0	4,946.4	5,240.4	5,570.3	....	....	....
Foreign.....	89a	4,957.8	5,710.3	6,169.9	6,556.5	6,969.0	8,116.5	8,236.4	9,572.2	....	....	....
National Accounts													
	<i>Millions of Dinars</i>												
Househ.Cons.Expend.,incl.NPISHs....	96f	8,461	9,093	9,799	10,728	11,618	12,591	13,717	14,900	16,181	17,500	18,700	20,120
Government Consumption Expend....	91f	2,193	2,385	2,582	2,778	2,965	3,296	3,530	3,840	4,170	4,530	4,930	5,360
Gross Fixed Capital Formation.....	93e	3,729	4,122	4,279	4,121	4,422	5,153	5,610	6,278	7,020	7,530	7,540	7,520
Changes in Inventories.....	93i	273	165	382	91	347	372	459	210	260	480	-10	570
Exports of Goods and Services.....	90c	5,419	5,931	7,106	7,657	8,029	9,147	9,712	10,500	11,780	13,560	13,400	13,910
Imports of Goods and Services (-).....	98c	6,368	7,033	7,570	8,323	8,315	9,660	10,467	11,050	12,720	14,860	14,670	15,220
Gross Domestic Product (GDP).....	99b	13,706	14,663	15,814	17,052	19,066	20,898	22,561	24,672	26,685	28,740	29,890	32,260
Net Primary Income from Abroad.....	98.n	-628	874	918	-811	-1,004	-998	-988	-1,070	4,300	4,360	-1,420	-1,410
Gross National Income (GNI).....	99a	13,078	13,789	14,896	16,241	18,062	19,900	21,574	23,602	25,385	27,380	28,470	30,850
Net Current Transf.from Abroad.....	98t	499	594	673	712	801	834	942	1,080	1,122	1,411	1,620	1,740
Gross Nat'l Disposable Inc.(GNDI)....	99i	13,577	14,383	15,570	16,953	18,862	20,734	22,515	24,682	26,507	28,791	30,090	32,590
GDP Volume 1990 Prices.....	99b.p	12,115	12,380	12,774	13,074	14,009	14,771	15,477	16,415	17,181	18,020	18,320	19,340
GDP Volume (2000=100).....	99bvp	70.5	72.1	74.3	76.1	81.5	86.0	90.1	95.5	100.0	104.9	106.6	112.6
GDP Deflator (2000=100).....	99bip	72.8	76.3	79.7	84.0	87.6	91.1	93.9	96.8	100.0	102.7	105.0	107.4
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	8.52	8.67	8.82	8.95	9.08	9.19	9.30	9.41	9.52	9.62	9.73	9.83

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>Liras per SDR: End of Period</i>											
Market Rate.....	aa	11,776	19,879	56,534	88,669	154,976	277,413	442,775	743,077	877,360	1,822,418	2,234,642	2,075,362
		<i>Liras per US Dollar: End of Period (ae) Period Average (rf)</i>											
Market Rate.....	ae	8,564	14,473	38,726	59,650	107,775	205,605	314,464	541,400	673,385	1,450,127	1,643,699	1,396,638
Market Rate.....	rf	6,872	10,985	29,609	45,845	81,405	151,865	260,724	418,783	625,219	1,225,588	1,507,226	1,500,885
Fund Position		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	642	642	642	642	642	642	642	964	964	964	964	964
SDRs.....	1b.s	—	—	1	2	1	1	1	—	22	4	23	20
Reserve Position in the Fund.....	1c.s	32	32	32	32	32	32	32	113	113	113	113	113
Total Fund Cred.&Loans Outstg.....	2tl	—	—	236	461	461	440	276	649	3,205	11,233	16,246	16,213
International Liquidity		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	1l.d	6,159	6,272	7,169	12,442	16,436	18,658	19,489	23,346	22,488	18,879	27,069	33,991
SDRs.....	1b.d	—	—	1	3	1	1	1	—	29	4	31	30
Reserve Position in the Fund.....	1c.d	44	44	47	48	46	44	45	155	147	142	153	168
Foreign Exchange.....	1d.d	6,115	6,227	7,121	12,391	16,388	18,614	19,442	23,191	22,313	18,733	26,884	33,793
Gold (Million Fine Troy Ounces).....	1ad	4.047	4.031	3.820	3.747	3.747	3.748	3.748	3.744	3.739	3.733	3.733	3.733
Gold (National Valuation).....	1and	1,494	1,488	1,410	1,383	1,383	1,384	1,125	1,011	1,010	992	1,032	1,558
Monetary Authorities: Other Liab.....	4..d	6,985	7,490	9,650	11,797	12,054	11,502	12,809	10,816	10,634	10,940	14,271	17,495
Deposit Money Banks: Assets.....	7a.d	8,540	10,708	8,655	9,951	9,400	10,474	11,616	14,896	17,072	12,218	12,559	13,554
Liabilities.....	7b.d	6,379	9,369	3,245	5,293	8,089	11,394	14,647	118,078	22,968	9,919	9,602	13,642
Other Banking Insts.: Assets.....	7e.d	555	612	478	1,015	942	1,062	1,084	1,146	1,082	1,090	901	868
Liabilities.....	7f.d	928	937	799	816	839	765	864	1,026	2,202	1,821	1,707	2,028
Monetary Authorities		<i>Billions of Lira through 1995; Trillions of Lira Beginning 1996: End of Period</i>											
Foreign Assets.....	11	73,521	124,914	372,848	888,772	1,029	4,260	6,896	13,864	16,627	30,790	48,273	51,101
Claims on Central Government.....	12a	53,229	109,813	216,484	531,546	186	983	878	1,135	1,727	34,692	53,910	51,620
Claims on Nonfin.Pub.Enterprises.....	12c	11,601	12,515	25,930	1,203	12	2	2	3	2	4	5	3
Claims on Deposit Money Banks.....	12e	8,655	16,866	20,503	28,677	173	823	2,072	3,088	6,543	9,665	2,703	1,765
Claims on Other Banking Insts.....	12f	1,517	1,996	71	29	1	—	9	—	—	—	—	—
Claims on Nonbank Financial Insts.....	12g	—	—	—	—	1	—	—	—	500	750	250	—
Reserve Money.....	14	76,773	128,902	282,973	507,819	1972	1,943	3,506	6,923	10,118	18,064	21,250	25,193
of which: Currency Outside DMBs.....	14a	30,244	51,364	101,401	188,506	116	599	1,031	1,887	3,197	4,463	6,899	9,775
Other Liabilities to DMBs.....	14n	14,948	15,021	8,503	20,974	147	—	—	—	—	7,200	9,574	8,259
Time and Savings Deposits.....	15	1,982	2,942	6,773	12,425	133	56	112	232	286	419	653	837
Foreign Currency Deposits.....	15.a	1,843	3,827	3,130	12,147	139	111	135	23	142	530	33	28
Restricted Deposits.....	16b	14	11	12	15	1	—	—	—	1	1	—	—
Foreign Liabilities.....	16c	59,826	108,401	387,018	744,534	11,370	2,487	4,150	6,338	9,973	36,335	59,760	58,082
Central Government Deposits.....	16d	14,309	16,541	22,482	103,109	125	875	833	1,812	1,478	3,473	5,800	7,425
Capital Accounts.....	17a	3,468	8,784	13,753	19,192	114	204	436	1,327	2,233	9,410	5,017	3,192
Other Items (Net).....	17r	24,639	48,324	102,124	29,693	1149	391	685	1,435	1,168	470	3,054	1,472
Deposit Money Banks		<i>Billions of Lira through 1995; Trillions of Lira Beginning 1996: End of Period</i>											
Reserves.....	20	44,839	74,625	172,477	314,480	1641	1,298	2,433	4,544	5,766	10,713	12,679	13,971
Other Claims on Monetary Auth.....	20n	14,954	15,027	8,509	19,879	147	—	—	5	59	1,126	2,079	439
Foreign Assets.....	21	73,144	154,976	335,160	593,596	11,016	2,161	3,662	8,078	11,514	17,746	20,667	19,042
Claims on Central Government.....	22a	55,478	99,892	224,733	411,849	11,423	3,593	9,849	23,148	35,251	62,070	80,303	99,960
Claims on Local Government.....	22b	—	—	2,756	4,746	16	8	20	22	48	112	74	151
Claims on Nonfin.Pub.Enterprises.....	22c	7,120	24,052	44,629	40,289	149	217	290	625	541	390	51	193
Claims on Private Sector.....	22d	182,233	336,615	571,521	1,356,669	1,203	7,252	11,493	16,565	28,515	34,995	38,574	55,757
Claims on Other Banking Insts.....	22f	2,489	4,856	17,848	28,032	158	129	204	585	719	1,054	1,070	869
Claims on Nonbank Financial Insts.....	22g	992	1,893	2,192	4,827	113	58	119	499	1,338	944	1,930	2,654
Demand Deposits.....	24	45,590	73,402	125,850	193,429	1562	887	1,387	2,802	4,187	6,339	7,860	11,357
Time and Savings Deposits.....	25	124,654	183,910	434,518	959,241	1,098	4,237	9,138	17,651	24,519	35,910	50,706	67,235
Foreign Currency Deposits.....	25.a	101,391	186,790	561,875	1,145,819	1,410	4,894	8,654	18,398	25,278	59,597	72,287	68,817
Money Market Instruments.....	26aa	3,709	3,064	4,633	6,919	11	—	—	—	—	—	—	—
Bonds.....	26ab	6,192	24,524	15,757	36,690	16	81	123	1	—	—	—	—
Foreign Liabilities.....	26c	54,629	135,596	125,647	315,755	1872	2,343	4,606	19,787	15,466	14,383	15,783	19,053
Central Government Deposits.....	26d	38,069	65,803	91,715	143,856	1393	838	1,495	2,961	5,053	6,163	9,478	14,094
Credit from Monetary Authorities.....	26g	8,652	17,903	12,661	11,470	133	764	1,725	2,335	5,600	5,823	191	85
Capital Accounts.....	27a	50,209	99,670	182,053	383,839	1869	1,864	3,944	6,645	9,628	21,348	31,953	42,099
Other Items (Net).....	27r	51,846	78,726	174,883	-422,650	796	-1,192	-3,003	-6,509	5,980	20,415	30,832	-29,703

Turkey 186

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Monetary Survey													
<i>Billions of Lira through 1995; Trillions of Lira Beginning 1996: End of Period</i>													
Foreign Assets (Net).....	31n	32,211	35,893	195,343	422,079	1,803	1,591	1,802	15,816	2,702	2,182	-6,603	-6,991
Domestic Credit.....	32	262,281	509,288	991,967	2,132,224	14,984	10,529	20,534	37,807	62,110	125,375	160,889	189,689
Claims on Central Govt. (Net).....	32an	56,329	127,361	327,020	696,429	11,652	2,863	8,398	19,509	30,447	87,126	118,935	130,061
Claims on Local Government.....	32b	-	-	2,756	4,746	16	8	20	22	48	112	74	151
Claims on Nonfin. Pub. Enterprises.....	32c	18,721	36,567	70,559	41,492	151	219	291	627	543	394	56	196
Claims on Private Sector.....	32d	182,233	336,615	571,521	1,356,669	13,203	7,252	11,493	16,565	28,515	34,995	38,574	55,757
Claims on Other Banking Insts.....	32f	4,007	6,852	17,918	28,061	158	129	214	585	719	1,054	1,070	869
Claims on Nonbank Financial Inst.....	32g	992	1,893	2,192	4,827	113	58	119	499	1,838	1,694	2,180	2,654
Money.....	34	76,373	125,868	228,413	384,391	1,882	1,492	2,433	4,710	7,407	10,840	14,814	21,194
Quasi-Money.....	35	229,870	377,469	1,006,296	2,129,632	14,580	9,298	18,040	36,303	50,226	96,457	123,680	136,917
Money Market Instruments.....	36aa	3,709	3,064	4,633	6,919	111	-	-	-	-	-	-	-
Bonds.....	36ab	6,192	24,524	15,757	36,690	16	81	123	1	-	-	-	-
Restricted Deposits.....	36b	14	11	12	15	1	-	-	-	1	1	-	-
Other Items (Net).....	37r	21,665	14,245	81,116	-3,662	1,807	1,248	1,740	2,610	7,179	15,896	15,792	24,587
Money plus Quasi-Money.....	35l	306,242	503,336	1,234,709	2,514,022	15,462	10,790	20,473	41,013	57,633	107,296	138,494	158,110
Other Banking Institutions													
<i>Billions of Lira through 1995; Trillions of Lira Beginning 1996: End of Period</i>													
Reserves.....	40	10,381	19,738	52,327	84,106	1147	257	457	894	1,124	1,543	1,472	1,786
Foreign Assets.....	41	4,757	8,859	18,513	60,545	1101	218	341	620	728	1,580	1,480	1,212
Claims on Central Government.....	42a	1,202	3,254	4,639	7,856	117	43	86	334	395	434	848	1,099
Claims on Local Government.....	42b	2,292	5,717	5,942	10,131	124	45	93	387	715	920	1,205	1,644
Claims on Nonfin. Pub. Enterprises.....	42c	1,320	1,713	1,272	9,222	17	17	11	42	25	29	44	68
Claims on Private Sector.....	42d	13,931	22,562	45,137	78,314	1170	332	573	825	1,070	1,883	2,516	2,749
Claims on Nonbank Financial Insts.....	42g	119	710	230	136	11	5	7	35	36	56	86	116
Time and Savings Deposits.....	45	1,255	1,664	1,827	2,897	12	3	3	330	359	1,070	750	653
Bonds.....	46ab	8,856	16,545	39,255	50,758	170	130	104	1	-	-	-	-
Foreign Liabilities.....	46c	7,946	13,558	30,961	48,672	190	157	272	11,097	1,483	2,640	2,805	2,832
Central Government Deposits.....	46d	5,309	13,202	23,550	44,215	167	142	214	181	245	519	590	580
Credit from Monetary Authorities.....	46g	753	829	71	30	115	30	47	82	100	225	197	119
Credit from Deposit Money Banks.....	46h	5,900	11,252	42,689	88,224	1160	284	502	690	878	891	1,145	937
Capital Accounts.....	47a	7,495	12,058	13,174	33,010	186	194	384	763	1,298	2,204	3,397	4,807
Other Items (Net).....	47r	-4,278	7,720	23,527	-18,274	123	-23	42	-6	269	4,103	-1,233	-1,254
Banking Survey													
<i>Billions of Lira through 1995; Trillions of Lira Beginning 1996: End of Period</i>													
Foreign Assets (Net).....	51n	29,021	31,194	182,895	433,952	1,814	1,652	1,871	15,340	1,947	3,242	-7,928	-8,612
Domestic Credit.....	52	271,829	523,189	1,007,719	2,165,607	15,077	10,700	20,877	38,664	63,388	127,124	163,928	193,915
Claims on Central Govt. (Net).....	52an	52,221	117,413	308,110	660,070	11,602	2,764	8,270	19,662	30,597	87,042	119,193	130,580
Claims on Local Government.....	52b	2,292	5,717	8,698	14,876	130	54	113	409	763	1,032	1,278	1,795
Claims on Nonfin. Pub. Enterprises.....	52c	20,041	38,279	71,831	50,714	158	236	303	670	567	423	100	264
Claims on Private Sector.....	52d	196,164	359,178	616,658	1,434,983	13,372	7,584	12,066	17,389	29,585	36,878	41,090	58,507
Claims on Nonbank Financial Inst.....	52g	1,110	2,602	2,422	4,963	114	62	126	534	1,875	1,750	2,266	2,770
Liquid Liabilities.....	55l	300,968	488,455	1,189,694	2,440,215	15,330	10,541	20,026	40,460	56,890	106,974	137,799	157,017
Bonds.....	56ab	15,048	41,069	55,012	87,448	176	212	227	1	-	-	-	-
Other Items (Net).....	57r	+5,929	23,693	67,467	70,800	1,685	1,600	2,495	3,544	8,445	16,908	18,201	28,287
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	48.00	48.00	55.00	50.00	50.00	67.00	67.00	60.00	60.00	60.00	55.00	43.00
Interbank Money Market Rate.....	60b	65.35	62.83	136.47	72.30	76.24	70.32	74.60	73.53	56.72	91.95	49.51	36.16
Treasury Bill Rate.....	60c	72.17	.....	.....	.....	.....	.....	.....	.....	25.18	85.33	59.50	34.90
Deposit Rate.....	60l	68.74	64.58	87.79	76.02	80.74	79.49	80.11	78.43	47.16	74.70	50.49	37.68
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Wholesale Prices.....	63	1.2	1.9	4.2	7.8	13.8	25.1	43.1	66.0	100.0	161.6	242.6	304.6
Consumer Prices.....	64	1.0	1.6	3.4	6.3	11.4	21.2	39.2	64.6	100.0	154.4	223.8	280.4
Industrial Production.....	66	78.4	83.0	77.8	84.5	89.4	99.0	99.9	94.9	100.0	91.2	99.4	107.9
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	.....	20,384	.....	22,078	22,259	21,818	23,415	23,779	20,579	23,491	23,818	23,787
Employment.....	67e	19,959	19,905	20,396	21,378	21,698	20,815	21,958	22,049	22,031	21,524	21,354	21,291
Unemployment.....	67c	1,745	1,722	1,740	1,522	1,332	1,545	1,547	1,730	1,452	1,958	2,464	2,497
Unemployment Rate (%).....	67r	8.0	8.0	7.6	6.6	5.8	6.9	6.2	7.3	6.6	8.4	10.3	10.5
International Transactions													
<i>Millions of US Dollars</i>													
Exports.....	70..d	14,715	15,345	18,106	21,637	23,225	26,261	26,974	26,587	27,775	31,334	34,561	46,576
Imports, c.i.f.....	71..d	22,871	29,428	23,270	35,709	43,627	48,559	45,921	40,671	54,503	41,399	49,663	65,637
Imports, f.o.b.....	71.vd	21,291	27,661	21,875	35,187	43,028	48,005	45,440	39,773	.....	.....	.....	.....
<i>2000=100</i>													
Volume of Exports.....	72..d	49.1	52.3	100.0	63.8	70.0	79.4	87.1	89.9	100.0	122.2	141.5	172.5
Volume of Imports.....	73..d	37.2	51.0	100.0	48.9	63.3	78.2	76.3	75.4	100.0	75.2	90.8	121.0
Unit Value of Exports.....	74..d	120.8	117.4	113.9	128.3	122.6	116.8	112.1	104.5	100.0	97.4	95.7	105.3
Unit Value of Imports.....	75..d	104.9	98.4	105.3	123.0	115.6	105.6	101.2	95.7	100.0	99.7	98.5	106.3

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Millions of US Dollars: Minus Sign Indicates Debit													
Balance of Payments													
Current Account, n.i.e.....	78ald	-974	6,433	2,631	-2,338	-2,437	-2,638	1,984	-1,344	9,819	3,390	-1,521	-6,850
Goods: Exports f.o.b.....	78aad	14,891	15,611	18,390	21,975	32,067	32,110	30,662	28,842	30,721	34,373	40,124	51,206
Goods: Imports f.o.b.....	78abd	23,081	29,771	22,606	-35,187	-42,681	-47,513	-44,926	-39,311	53,131	38,916	48,461	-65,240
Trade Balance.....	78acd	-8,190	14,160	4,216	-13,212	-10,614	-15,403	-14,264	-10,469	22,410	4,543	-8,337	-14,034
Services: Credit.....	78add	9,407	10,652	10,801	14,606	13,430	19,910	23,879	16,881	20,429	16,059	14,785	19,086
Services: Debit.....	78aed	-3,625	3,948	3,782	-5,024	-6,773	-8,998	-10,373	-9,394	9,061	6,929	-6,905	-8,581
Balance on Goods & Services.....	78afd	-2,408	7,456	2,803	-3,630	-3,957	-4,491	-758	-2,982	11,042	4,587	-457	-3,529
Income: Credit.....	78agd	1,012	1,135	890	1,489	1,577	1,900	2,481	2,350	2,836	2,753	2,486	2,246
Income: Debit.....	78agd	-3,637	3,880	4,154	-4,693	-4,504	-4,913	-5,466	-5,887	6,838	7,753	-7,040	-7,673
Balance on Gds, Serv. & Inc.....	78aid	-5,033	10,201	461	-6,834	-6,884	-7,504	-3,743	-6,519	15,044	413	-5,011	-8,956
Current Transfers, n.i.e.: Credit.....	78ajd	4,075	3,800	3,113	4,512	4,466	4,909	5,861	5,295	5,317	3,861	3,536	2,167
Current Transfers: Debit.....	78akd	-16	32	21	-16	-19	-43	-134	-120	92	58	-46	-61
Capital Account, n.i.e.....	78bcd	-	-	-	-	-	-	-	-	-	-	-	-
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	-	-	-	-	-	-	-
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Account, n.i.e.....	78bjd	3,648	8,963	4,194	4,643	5,483	6,969	-840	4,979	8,584	14,644	1,328	6,959
Direct Investment Abroad.....	78bdd	-65	44	49	-113	-110	-251	-367	-645	870	498	-176	-499
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	844	636	608	885	722	805	940	783	982	3,266	1,038	1,562
Portfolio Investment Assets.....	78bfd	-754	563	35	-466	-1,380	-710	-1,622	-759	593	788	-2,096	-1,386
Equity Securities.....	78bkd	-50	439	5	-75	7	-50	-21	-46	33	36	-42	-33
Debt Securities.....	78blbd	-704	424	30	-391	-1,387	-660	-1,601	-713	560	752	-2,054	-1,353
Portfolio Investment Liab., n.i.e.....	78bgd	3,165	4,480	1,123	703	1,950	2,344	-5,089	4,188	1,615	3,727	1,503	3,955
Equity Securities.....	78bmd	350	570	989	195	191	8	-518	428	489	79	-16	1,009
Debt Securities.....	78bnd	2,815	3,910	134	508	1,759	2,336	-4,571	3,760	1,126	3,648	1,519	2,946
Financial Derivatives Assets.....	78bwd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Derivatives Liabilities.....	78bxnd	-	-	-	-	-	-	-	-	-	-	-	-
Other Investment Assets.....	78bod	-2,438	3,291	2,423	-383	331	-1,750	-1,464	-2,304	4,939	601	-777	-986
Monetary Authorities.....	78bpd	36	61	48	-102	-117	-98	-95	-98	1	39	-30	-28
General Government.....	78bpd	-	-	-	-	-	-	-	-	-	-	-	-
Banks.....	78bqd	-2,474	3,230	2,441	-281	1,448	-976	-942	-1,839	4,574	233	643	348
Other Sectors.....	78brd	-	-	-	-	-1,000	-676	-427	-367	366	795	-1,390	-1,306
Other Investment Liab., n.i.e.....	78bid	2,896	7,715	8,334	4,017	3,970	6,531	6,762	3,716	9,389	12,296	1,836	4,313
Monetary Authorities.....	78bsd	300	1,085	1,415	1,734	1,380	1,245	760	-160	706	817	1,433	605
General Government.....	78btd	-1,310	4,953	2,516	-1,991	-2,108	-1,456	-1,655	-1,932	883	4,977	-669	-2,194
Banks.....	78bud	2,100	4,495	7,053	1,973	3,046	2,232	3,195	2,655	3,736	9,644	-2,016	2,846
Other Sectors.....	78bvd	1,806	4,088	480	2,301	1,652	4,510	4,462	3,153	5,830	4,492	3,088	3,056
Net Errors and Omissions.....	78cad	-1,190	2,222	1,766	2,355	1,498	-988	-703	1,719	2,699	4,634	-21	3,978
Overall Balance.....	78cbd	1,484	308	203	4,660	4,544	3,343	441	5,354	3,934	12,888	-214	4,087
Reserves and Related Items.....	79dad	-1,484	308	203	-4,660	-4,544	-3,343	-441	-5,354	3,934	12,888	214	-4,087
Reserve Assets.....	79dbd	-1,484	308	547	-5,007	-4,544	-3,316	-217	-5,724	383	2,718	-6,177	-4,030
Use of Fund Credit and Loans.....	79dcd	-	-	344	347	-	-27	-224	519	3,316	10,169	6,390	-57
Exceptional Financing.....	79ded	-	-	-	-	-	-	-150	1,000	-	-	-	-
Millions of US Dollars													
International Investment Position													
Assets.....	79aad	-	-	-	-	-	-	-	53,222	52,783	62,809	74,515	
Direct Investment Abroad.....	79abd	-	-	-	-	-	-	-	3,668	4,581	5,847	6,138	
Portfolio Investment.....	79acd	-	-	-	5	5	5	4	4	550	810	1,956	
Equity Securities.....	79add	-	-	-	5	5	5	4	4	53	45	61	
Debt Securities.....	79aed	-	-	-	-	-	-	-	-	497	765	1,895	
Financial Derivatives.....	79ald	-	-	-	-	-	-	-	-	-	-	-	
Other Investment.....	79afd	10,901	13,545	11,624	13,571	9,911	10,450	13,709	25,041	26,197	27,687	28,035	31,217
Monetary Authorities.....	79agd	1,088	1,034	1,061	1,103	1,162	1,213	1,266	1,322	1,393	1,418	1,411	1,391
General Government.....	79ahd	-	-	-	-	-	-	-	-	598	584	643	762
Banks.....	79aid	9,813	12,511	10,563	12,468	8,749	9,237	10,446	11,564	12,862	13,159	12,196	12,492
Other Sectors.....	79ajd	-	-	-	-	-	-	1,997	12,155	11,344	12,526	13,785	16,572
Reserve Assets.....	79akd	7,654	7,746	8,570	13,825	17,704	19,587	20,780	24,343	23,353	19,965	28,117	35,204
Liabilities.....	79lad	-	-	-	-	-	-	-	152,414	137,656	164,088	202,569	
Dir. Invest. in Rep. Economy.....	79lbd	-	-	-	-	-	-	-	19,209	19,677	18,846	32,334	
Portfolio Investment.....	79lbd	9,316	12,623	13,788	14,186	16,166	19,749	17,734	38,408	36,168	25,018	24,132	33,609
Equity Securities.....	79lbd	-	-	-	-	3,085	6,018	3,700	15,358	7,404	5,635	3,450	8,954
Debt Securities.....	79lbd	9,316	12,623	13,788	14,186	13,081	13,731	14,034	23,050	28,764	19,383	20,682	24,655
Financial Derivatives.....	79lld	-	-	-	-	-	-	-	-	-	-	-	-
Other Investment.....	79lfd	46,420	54,829	52,239	59,829	66,142	70,506	82,380	86,744	97,037	92,961	121,110	136,626
Monetary Authorities.....	79lfd	6,680	7,208	9,658	12,216	12,374	11,758	12,982	11,501	14,561	24,825	36,021	41,193
General Government.....	79lhd	20,635	19,733	21,660	21,428	23,749	22,134	22,415	21,727	22,477	21,047	35,988	38,787
Banks.....	79lhd	8,262	12,461	5,814	8,025	11,211	12,568	15,987	18,715	22,118	11,699	9,872	13,429
Other Sectors.....	79ljd	10,843	15,427	15,107	18,160	18,808	24,046	30,996	34,801	37,881	35,390	39,229	43,217

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Billions of Lira through 1995; Trillions of Lira Beginning 1996: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	47,328	433,105	450,838	-316,621	4,238	-2,444	-4,387	-10,076	44,263	34,963	....	....
Revenue.....	81	176,370	355,736	750,673	1,401,847	2,726	6,327	12,657	19,798	35,426	54,433	....	....
Grants Received.....	81z	1,700	1,597	942	7,404	2	2	8	-	-	-	....	....
Expenditure.....	82	225,256	490,129	902,077	1,725,514	8,966	8,617	16,762	29,467	49,134	88,403	....	....
Lending Minus Repayments.....	83	142	309	376	358	1	156	282	414	554	993	....	....
Financing													
Domestic.....	84a	43,395	112,795	219,353	396,181	11,373	2,828	5,158	9,180	10,769	38,295	....	....
Foreign.....	85a	3,933	20,310	68,515	-79,560	434	-384	-771	896	3,494	3,332	....	....
Total Debt.....	88	371,934	667,854	1,702,786	2,782,173	5,602	12,656	21,629	41,452	63,416	178,193	....	....
Domestic.....	88a	194,237	356,555	799,309	1,361,007	8,149	6,283	11,613	22,920	36,421	122,157	....	....
Foreign.....	89a	177,697	311,299	903,477	1,421,166	2,453	6,373	10,016	18,532	26,996	56,036	....	....
National Accounts													
	<i>Billions of Lira through 1995; Trillions of Lira Beginning 1996</i>												
Househ.Cons.Expend.,incl.NPISHs....	96f	734,305	1,369,419	2,706,263	5,457,903	9,938	19,619	36,123	55,928	88,978	128,513	184,036	239,586
Government Consumption Expend....	91f	140,584	258,084	450,605	837,243	11,709	3,535	6,633	11,748	17,539	25,405	38,722	49,004
Gross Fixed Capital Formation.....	93e	258,406	525,506	952,322	1,850,288	8,706	7,618	12,839	16,931	27,848	32,409	46,031	55,618
Changes in Inventories.....	93i	2,454	21,619	421,416	127,149	80	-377	-212	1,149	2,685	2,475	12,869	26,329
Exports of Goods and Services.....	90c	157,360	270,997	826,379	1,544,077	8,182	7,088	12,713	17,972	29,959	60,151	79,464	98,496
Imports of Goods and Services (-).....	98c	189,646	383,358	788,530	1,890,238	4,111	8,763	14,573	20,801	39,285	55,862	84,151	110,334
Gross Domestic Product (GDP).....	99b	1,093,368	1,981,867	3,868,429	7,762,456	14,772	28,836	52,225	77,415	124,583	178,412	276,003	359,763
Statistical Discrepancy.....	99bs	36,046	80,320	457,193	-163,966	427	115	-1,090	-5,510	2,442	9,729	-969	1,063
GDP Vol. 1987 Prices.....	99b.p	89,401	96,591	91,321	97,889	105	113	116	111	119	110	118	125
GDP Volume (2000=100).....	99bvp	75.4	81.5	77.0	82.6	88.3	95.0	97.9	93.3	100.0	92.7	99.9	105.8
GDP Deflator (2000=100).....	99bip	1.2	2.0	4.0	7.5	13.4	24.4	42.8	66.6	100.0	154.5	221.8	272.8
<i>Millions: Midyear Estimates</i>													
Population.....	99z	59.82	60.91	62.00	63.07	64.13	65.18	66.22	67.25	68.28	69.30	70.32	71.33

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Shillings per SDR: End of Period</i>													
Principal Rate.....	aa	1,673.6	1,552.3	1,352.9	1,500.5	1,480.5	1,538.3	1,918.7	2,067.1	2,301.8	2,170.9	2,518.6	2,875.8
<i>Shillings per US Dollar: End of Period (ae) Period Average (rf)</i>													
Principal Rate.....	ae	1,217.2	1,130.2	926.8	1,009.5	1,029.6	1,140.1	1,362.7	1,506.0	1,766.7	1,727.4	1,852.6	1,935.3
Principal Rate.....	rf	1,133.8	1,195.0	979.4	968.9	1,046.1	1,083.0	1,240.3	1,454.8	1,644.5	1,755.7	1,797.6	1,963.7
<i>Index Numbers (2000=100): Period Averages</i>													
Principal Rate.....	ahx	145.05	136.90	167.65	169.08	156.31	151.25	132.31	112.55	100.00	93.17	91.00	83.32
Nominal Effective Exchange Rate.....	nec	78.70	95.90	130.83	127.18	123.57	127.86	116.23	104.10	100.00	98.23	94.48	78.91
Real Effective Exchange Rate.....	rec	91.67	97.89	121.74	119.07	118.74	127.30	112.56	104.54	100.00	97.18	91.34	80.37
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	133.9	133.9	133.9	133.9	133.9	133.9	133.9	180.5	180.5	180.5	180.5	180.5
SDRs.....	1b.s	6.6	—	2.1	.3	.7	4.0	3.5	1.7	2.7	1.5	2.2	3.2
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	250.1	243.0	262.6	280.6	290.1	291.7	282.7	270.8	242.6	219.1	188.9	158.8
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	94.4	146.4	321.4	458.9	528.4	633.5	725.4	763.1	808.0	983.4	934.0	1,080.3
SDRs.....	1b.d	9.0	.1	3.1	.5	1.1	5.4	5.0	2.3	3.5	1.9	3.0	4.8
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.d	85.4	146.3	318.3	458.4	527.3	628.1	720.4	760.8	804.5	981.5	931.1	1,075.5
Monetary Authorities: Other Liab.....	4.d	2.6	1.8	7.7	2.7	3.0	1.4	7.5	2.0	2.3	2.4	2.8	2.6
Deposit Money Banks: Assets.....	7a.d	72.2	91.4	145.2	132.5	142.6	160.8	190.2	199.8	265.6	248.6	240.1	362.2
Liabilities.....	7b.d	21.6	.7	8.0	.1	—	2.0	2.1	25.5	41.7	32.1	38.7	25.8
Monetary Authorities													
<i>Billions of Shillings: End of Period</i>													
Foreign Assets.....	11	117.08	172.28	299.21	466.80	538.08	660.96	951.07	1,090.38	1,363.64	1,624.55	1,660.49	2,141.52
Claims on Central Government.....	12a	792.17	791.08	963.06	1,152.68	1,227.76	1,348.13	1,591.13	1,801.56	1,911.39	1,678.33	2,022.48	1,900.14
Claims on Nonfin.Pub.Enterprises.....	12c	24.26	20.75	23.19	24.18	24.47	25.13	25.56	3.50	4.15	4.17	3.86	4.24
Claims on Private Sector.....	12d	4.77	4.36	1.47	.54	.54	.54	.45	27.35	52.43	85.64	82.98	60.03
Claims on Deposit Money Banks.....	12e	110.13	6.27	3.86	1.88	7.72	13.06	31.82	61.84	61.76	58.04	77.50	104.71
Reserve Money.....	14	1138.59	170.97	253.14	287.89	321.37	350.61	420.77	484.14	589.68	668.44	739.76	820.95
of which: Currency Outside DMBs..	14a	98.33	132.64	176.52	204.52	221.09	240.46	285.88	330.76	362.25	393.43	466.61	546.23
Liabs. of Central Bank: Securities.....	16ac	—	—	—	—	—	7.00	6.70	52.42	.02	20.02	38.71	38.21
Restricted Deposits.....	16b	8.45	10.55	9.33	10.45	9.96	13.43	26.58	123.49	125.60	133.22	151.19	169.04
Foreign Liabilities.....	16c	21.73	379.31	362.37	423.84	432.55	450.43	552.70	562.73	562.54	479.82	480.94	461.66
Central Government Deposits.....	16d	64.83	550.28	830.12	1,247.93	1,319.14	1,457.69	1,688.73	1,925.47	1,727.99	1,824.37	2,022.31	2,102.12
Capital Accounts.....	17a	80.79	61.50	20.49	56.71	140.81	215.89	408.85	492.39	433.31	305.79	494.48	556.95
Other Items (Net).....	17r	66.01	477.86	484.65	380.74	425.26	447.22	504.29	656.00	45.76	19.05	80.09	61.71
Deposit Money Banks													
<i>Billions of Shillings: End of Period</i>													
Reserves.....	20	34.64	37.06	75.12	79.60	109.62	104.22	129.41	121.02	188.93	233.79	205.80	207.26
Claims on Mon.Author.:Securities.....	20c	—	—	—	—	—	7.00	6.70	52.42	—	20.00	26.50	38.20
Foreign Assets.....	21	87.88	103.30	134.55	133.77	146.80	183.34	259.23	300.95	469.23	429.43	444.76	701.05
Claims on Central Government.....	22a	5.85	14.27	34.74	41.75	65.67	182.64	199.24	286.12	404.25	586.78	868.01	890.35
Claims on State and Local Govts.....	22b	.30	—	—	—	—	—	—	1.41	1.04	.78	.88	.87
Claims on Nonfin.Pub.Enterprises.....	22c	27.91	32.53	51.21	56.63	65.85	65.83	63.59	70.66	115.36	141.41	192.47	212.51
Claims on Private Sector.....	22d	105.08	166.95	190.69	245.82	323.18	319.96	424.82	491.90	531.35	503.51	596.50	757.27
Demand Deposits.....	24	107.68	126.76	177.50	204.18	229.74	272.08	326.56	358.60	443.24	515.36	632.83	688.68
Time, Savings, & Fgn. Currency Dep..	25	57.88	155.49	209.41	233.30	315.37	402.46	512.42	588.01	703.62	739.40	961.11	1,193.75
Foreign Liabilities.....	26c	26.27	.75	7.44	.08	—	2.23	2.92	38.43	73.69	55.46	71.68	49.90
Central Government Deposits.....	26d	8.15	11.19	28.00	38.68	73.01	49.03	46.29	99.81	149.24	159.62	175.29	245.08
Central Government Lending Funds..	26f	—	14.52	18.81	15.39	7.99	11.17	10.98	17.03	54.62	52.97	40.23	101.77
Credit from Monetary Authorities.....	26g	7.58	10.47	6.71	8.45	.15	7.24	23.40	27.22	22.22	20.30	21.48	20.30
Capital Accounts.....	27a	51.14	37.65	36.00	50.07	73.33	145.90	169.82	172.64	264.46	308.30	338.59	416.99
Other Items (Net).....	27r	2.96	2.72	2.44	7.42	11.52	-27.12	-9.40	22.74	.94	64.29	93.72	91.05
Monetary Survey													
<i>Billions of Shillings: End of Period</i>													
Foreign Assets (Net).....	31n	243.04	404.47	63.95	176.66	252.33	391.64	654.68	790.18	1,196.64	1,518.70	1,552.64	2,331.02
Domestic Credit.....	32	487.34	468.47	406.25	234.99	315.32	435.51	569.77	657.22	1,142.75	1,016.62	1,569.57	1,478.20
Claims on Central Govt. (Net).....	32an	25.03	243.88	139.69	-92.18	-98.72	24.05	55.35	62.40	438.41	281.12	692.89	443.29
Claims on State and Local Govts....	32b	3.0	—	—	—	—	—	—	1.41	1.04	.78	.88	.87
Claims on Nonfin.Pub. Enterprises..	32c	52.17	53.29	74.40	80.81	90.32	90.96	89.15	74.16	119.52	145.57	196.32	216.75
Claims on Private Sector.....	32d	1109.85	171.30	192.16	246.36	323.72	320.51	425.28	519.25	583.79	589.15	679.48	817.30
Money.....	34	206.01	259.40	354.02	408.70	450.84	512.53	612.44	689.36	805.49	908.80	1,099.44	1,234.91
Quasi-Money.....	35	57.88	155.49	209.41	233.30	315.37	402.46	512.42	588.01	703.62	739.40	961.11	1,193.75
Liabs. of Central Bank: Securities.....	36ac	—	—	—	—	—	—	—	—	.02	.02	12.21	.01
Restricted Deposits.....	36b	8.45	10.55	9.33	10.45	9.96	13.43	26.58	123.49	125.60	133.22	151.19	169.04
Central Government Lending Funds..	36f	—	14.52	18.81	15.39	7.99	11.17	10.98	17.03	54.62	52.97	40.23	101.77
Capital Accounts.....	37a	131.93	99.16	56.48	106.77	214.14	361.79	578.66	665.03	697.77	614.10	833.07	973.94
Other Items (Net).....	37r	59.97	475.11	477.86	362.97	430.65	474.22	516.63	635.52	47.73	86.82	24.96	135.80
Money plus Quasi-Money.....	35l	263.89	414.89	563.43	642.00	766.21	914.99	1,124.86	1,277.37	1,509.11	1,648.20	2,060.55	2,428.66

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Interest Rates													
	<i>Percent Per Annum</i>												
Bank Rate (End of Period).....	60	41.00	24.00	15.00	13.30	15.85	14.08	9.10	15.75	18.86	8.88	13.08	25.62
Treasury Bill Rate.....	60c	....	21.30	12.52	8.75	11.71	10.59	7.77	7.43	13.19	11.00	5.85	16.87
Savings Rate.....	60k	32.67	12.28	5.95	2.76	3.18	3.76	4.14	3.95	3.99	3.72	1.81	2.38
Deposit Rate.....	60l	35.83	16.26	9.99	7.61	10.62	11.84	11.36	8.73	9.84	8.47	5.56	9.85
Lending Rate.....	60p	....	....	....	20.16	20.29	21.37	20.86	21.55	22.92	22.66	19.10	18.94
Government Bond Yield.....	61	43.50	....	....	....	....	....	....	....	....	....	....	....
Prices													
	<i>Index Numbers (2000=100): Period Averages</i>												
Consumer Prices.....	64	63.1	66.9	73.5	79.8	85.5	91.5	91.4	97.3	100.0	102.0	101.7	109.6
International Transactions													
	<i>Millions of Shillings</i>												
Exports.....	70	159,387	213,846	393,960	446,086	613,598	594,804	624,509	748,862	759,273	802,296	795,511	1,102,401
Imports, c.i.f. (Cash Basis).....	71	580,685	732,340	850,411	1,024,317	1,247,379	1,425,904	1,753,335	1,955,849	2,486,275	2,798,212	1,998,152	2,456,629
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-99.6	224.3	207.5	-338.9	-252.3	-366.8	-502.6	-710.7	825.4	802.4	-389.6	-387.9
Goods: Exports f.o.b.....	78aad	151.2	200.0	463.0	560.3	639.3	592.6	510.2	483.5	449.9	451.6	480.7	563.0
Goods: Imports f.o.b.....	78abd	-421.9	478.3	714.2	-926.8	-986.9	-1,042.6	-1,166.3	-989.1	949.7	+1,026.6	+1,073.5	-1,258.3
Trade Balance.....	78acd	-270.7	278.3	251.2	-366.5	-347.6	-449.9	-656.1	-505.6	499.8	575.0	-592.8	-695.3
Services: Credit.....	78add	34.5	93.6	64.1	104.0	144.7	164.6	176.3	196.0	213.2	221.0	232.8	289.8
Services: Debit.....	78aed	-247.7	293.1	436.3	-562.7	-674.6	-668.9	-728.1	-419.2	458.8	523.2	-519.4	-509.1
Balance on Goods & Services.....	78afd	-483.9	477.8	623.4	-825.2	-877.5	-954.2	-1,208.0	-728.8	745.4	877.2	-879.3	-914.6
Income: Credit.....	78agd	4.1	6.4	13.8	17.7	29.7	40.5	50.7	35.1	53.1	37.3	24.2	27.6
Income: Debit.....	78ahd	-88.3	65.3	71.0	-113.3	-79.2	-55.7	-59.9	-162.5	465.5	+77.6	-189.5	-203.1
Balance on Gds, Serv. & Inc.....	78aid	-568.1	536.7	680.6	-920.8	-927.0	-969.4	-1,217.2	-856.2	857.8	+1,017.5	+1,044.6	-1,090.1
Current Transfers, n.i.e.: Credit.....	78ajd	468.5	312.4	473.1	581.9	674.7	602.6	714.6	329.7	340.0	583.0	979.5	927.0
Current Transfers: Debit.....	78akd	-	-	-	-	-	-	-	-184.2	307.6	367.9	-324.5	-224.8
Capital Account, n.i.e.....	78bcd	-	42.4	36.1	48.3	61.4	31.9	49.5	-	-	-	-	-
Capital Account, n.i.e.: Credit.....	78bad	-	42.4	36.1	48.3	61.4	31.9	49.5	-	-	-	-	-
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Account, n.i.e.....	78bjd	114.8	56.6	76.8	210.7	140.5	298.8	372.8	253.3	320.5	499.7	258.1	435.1
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-	-	-	-	-	-	-
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	3.0	54.6	88.2	121.2	121.0	175.0	210.0	140.2	160.7	144.7	186.6	194.2
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	-	-	-	-	-	-
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities.....	78bld	-	-	-	-	-	-	-	-	-	-	-	-
Portfolio Investment Liab., n.i.e.....	78bgd	-	-	-	-	-	-	-	-	-	-	.4	20.8
Equity Securities.....	78bmd	-	-	-	-	-	-	-	-	-	-	.4	.5
Debt Securities.....	78bnd	-	-	-	-	-	-	-	-	-	-	-	20.3
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bx	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	1.8	5.0	40.3	-9.9	-37.2	-14.0	5.3	-8.2	-9	45.0	-23.3	-39.7
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	-	-
General Government.....	78bpd	-	-	-	-	-	-	-	-	-	-	-	-
Banks.....	78bqd	-	8.7	53.0	12.7	-10.1	-18.2	-29.4	-9.6	65.8	17.0	8.5	-109.7
Other Sectors.....	78brd	1.8	3.7	12.7	-22.6	-27.1	4.2	34.7	1.4	64.9	32.0	-31.8	70.0
Other Investment Liab., n.i.e.....	78bid	110.0	7.0	28.9	99.4	56.7	137.9	157.5	121.3	160.7	370.0	94.3	259.8
Monetary Authorities.....	78bsd	-6.6	2.2	.9	1.7	1.1	.2	-	-	-	-	-	-
General Government.....	78btd	150.7	56.3	50.8	111.7	114.4	158.2	178.2	131.1	154.9	327.5	101.0	259.1
Banks.....	78bud	-22.8	-	-	-	-	-	-	-	-	-	9.0	2.2
Other Sectors.....	78bvd	-11.3	51.5	22.8	-14.0	-58.8	-20.5	-20.7	-9.8	5.8	42.5	-15.7	-1.4
Net Errors and Omissions.....	78cad	9.0	-1	32.5	28.8	41.3	-4.8	39.7	2.0	40.6	63.8	2.5	.1
Overall Balance.....	78cbd	24.2	+25.4	62.1	-51.2	-9.1	-40.9	-40.6	-455.4	464.3	238.9	-129.0	47.2
Reserves and Related Items.....	79dad	-24.2	125.4	62.1	51.2	9.1	40.9	40.6	455.4	464.3	238.9	129.0	-47.2
Reserve Assets.....	79dbd	-50.6	49.4	+66.9	-140.7	-68.9	-105.2	-91.7	-37.8	45.1	+75.4	102.4	-75.2
Use of Fund Credit and Loans.....	79dcd	26.4	9.8	27.1	27.5	13.3	2.5	-12.2	-16.0	37.4	29.6	-39.4	-42.6
Exceptional Financing.....	79ded	-	184.7	201.9	164.3	64.8	143.6	144.4	509.2	546.8	444.0	66.1	70.5

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Investment Position													
<i>Millions of US Dollars</i>													
Assets.....	79aad	....	....	....	....	....	....	....	....	....	....	....
Direct Investment Abroad.....	79abd	....	....	....	....	....	....	....	....	....	....	....
Portfolio Investment.....	79acd	....	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	79add	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	79aed	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives.....	79ald	....	....	....	....	....	....	....	....	....	....	....
Other Investment.....	79afd	....	....	....	....	....	....	199.8	265.6	248.6	240.1	362.7
Monetary Authorities.....	79agd	....	....	....	....	....	....	....	....	....	....	....
General Government.....	79ahd	....	....	....	....	....	....	....	....	....	....	....
Banks.....	79aid	....	....	....	....	....	....	199.8	265.6	248.6	240.1	362.7
Other Sectors.....	79ajd	....	....	....	....	....	....	....	....	....	....	....
Reserve Assets.....	79akd	....	....	....	....	....	....	763.1	808.1	983.3	934.0	1,080.3
Liabilities.....	79lad	....	....	....	....	....	....	....	....	....	....	....
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	....	....	666.9	807.1	962.3	1,148.9	1,343.1
Portfolio Investment.....	79lcd	....	....	....	....	....	....	....	....	....	....	22.4
Equity Securities.....	79ldd	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	79led	....	....	....	....	....	....	....	....	....	....	22.4
Financial Derivatives.....	79lld	....	....	....	....	....	....	....	....	....	....	....
Other Investment.....	79lfd	....	....	....	....	....	....	4,106.6	3,587.5	3,821.2	4,126.1	4,697.6
Monetary Authorities.....	79lfd	....	....	....	....	....	....	371.7	316.1	275.4	256.8	236.0
General Government.....	79lhd	....	....	....	....	....	....	3,580.0	3,088.7	3,378.9	3,686.5	4,250.5
Banks.....	79lid	....	....	....	....	....	....	37.3	58.5	51.7	60.7	79.0
Other Sectors.....	79ljd	....	....	....	....	....	....	117.7	124.2	115.2	122.0	132.2
Government Finance													
<i>Millions of Shillings: Year Ending June 30</i>													
Deficit (-) or Surplus.....	80	263,572	413,513	469,806	-131,554	-112,872	-120,191f	-49,043	-109,033	640,250	218,703	473,266
Revenue.....	81	185,381	291,075	399,152	531,194	622,790	744,344f	794,052	961,993	1,074,065	1,083,486	1,253,748
Grants Received.....	81z	94,635	313,754	282,487	253,876	325,023	351,091f	397,552	406,936	586,045	798,917	761,046
Expenditure.....	82	535,088	717,142	848,645	905,277	1,057,885	1,213,626f	1,237,646	1,475,643	1,817,223	2,127,236	2,483,210
Lending Minus Repayments.....	83	8,500	1,200	2,800	11,347	2,800	2,000f	3,000	2,319	483,137	26,131	4,850
Financing													
Total Financing.....	84	263,572	113,513	169,806	131,554	112,872	120,191f	49,043	109,034	640,250	218,703	473,266
Net Borrowing: Domestic.....	84a	56,027	23,826	26,962	-86,701	-60,262	-51,990f	-87,500	-16,749	539,885	65,920	24,946
Net borrowing: Foreign.....	85a	140,433	200,816	243,227	211,719	209,432	231,400f	254,936	218,739	193,407	323,437	484,721
Use of Cash Balances.....	87	2,490	72,868	51,017	-22,182	-34,200	-30,001f	-67,117	-146,123	67,593	486,878	464,915
Adj. to Total Financing.....	84x	64,622	9,391	4,558	28,718	-2,098	-29,218f	-51,276	53,167	25,449	16,225	128,514
Debt													
Domestic.....	88a	143,248	214,480	325,442	503,462	857,474
Debt: Foreign.....	89a	3,096,200	3,162,800	2,908,300	3,271,300	3,721,500	3,907,200	4,469,957	5,064,691	5,599,887	5,994,951	6,803,726
National Accounts													
<i>Millions of Shillings</i>													
Househ. Cons. Expend., incl. NPISHs....	96f	3,338,716	3,521,432	4,356,600	4,997,984	5,434,499	5,724,224	6,210,171	7,018,498	7,721,524	8,227,248	8,636,159	9,968,593
Government Consumption Expend....	91f	321,603	424,897	476,591	577,183	660,574	915,724	1,011,850	1,134,457	1,301,776	1,483,822	1,691,744	1,855,560
Gross Fixed Capital Formation.....	93e	547,106	647,912	738,346	984,963	1,012,671	1,181,783	1,430,734	1,730,995	1,768,525	1,982,961	2,214,316	2,665,627
Changes in Inventories.....	93i	-5,460	3,107	27,115	-5,190	-7,539	21,320	30,877	15,791	40,936	38,066	40,876	51,637
Exports of Goods and Services.....	90c	253,431	310,187	555,517	648,754	791,972	794,351	875,583	1,005,087	1,009,806	1,196,891	1,262,698	1,760,414
Imports of Goods and Services (-).....	98c	754,349	803,611	945,341	1,240,509	1,374,620	1,423,095	1,783,874	2,050,909	2,308,889	2,677,308	2,945,476	3,536,338
Gross Domestic Product (GDP).....	99b	3,687,704	4,024,186	5,171,744	5,977,762	6,636,521	7,214,306	7,775,341	8,853,919	9,533,678	10,251,680	10,900,317	12,765,492
GDP Volume 1991 Prices.....	99b.p	2,325,781	2,489,937	2,753,332	3,018,149	3,195,141
GDP Volume (1995=100).....	99bvp	77.1	82.5	91.2	100.0	105.9
GDP Deflator (1995=100).....	99bip	80.1	81.6	94.8	100.0	104.9
<i>Millions: Midyear Estimates</i>													
Population.....	99z	18.52	19.10	19.68	20.27	20.88	21.49	22.13	22.79	23.49	24.22	25.00	25.83

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Hryvnias per SDR: End of Period</i>													
Official Rate.....	aa	.0088	.1732	1.5212	2.6668	4.2163	2.5622	4.8253	7.1594	7.0807	6.6588	7.2495	7.9224
<i>Hryvnias per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	.0064	.1261	1.0420	1.7940	11.8890	1.8990	3.4270	5.2163	5.4345	5.2985	5.3324	5.3315
Official Rate.....	rf	. . . .	.0453	.3275	1.4731	11.8295	1.8617	2.4495	4.1304	5.4402	5.3722	5.3266	5.3327
<i>Index Numbers (2000=100): Period Averages</i>													
Nominal Effective Exchange Rate.....	nec	7,095.24	957.55	161.41	85.81	75.68	86.35	92.07	117.15	100.00	105.07	110.83	106.20
Real Effective Exchange Rate.....	rec	113.72	49.78	70.54	84.36	99.36	112.48	109.74	106.77	100.00	100.39	94.88	86.42
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	997.30	997.30	997.30	997.30	997.30	997.30	997.30	1,372.00	1,372.00	1,372.00	1,372.00	1,372.00
SDRs.....	1b.s	—	—	123.73	97.06	46.72	52.70	129.53	47.86	191.19	199.80	20.81	14.27
Reserve Position in the Fund.....	1c.s	.01	.01	.01	—	—	.01	.01	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	—	—	249.33	1,037.30	1,573.30	1,780.56	1,985.05	2,044.62	1,591.19	1,520.74	1,379.99	1,235.48
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	468.8	161.6	650.7	1,050.6	1,960.0	2,341.1	761.3	1,046.4	1,352.7	2,955.3	4,241.4	6,730.7
SDRs.....	1b.d	—	—	180.6	144.3	67.2	71.1	182.4	65.7	249.1	251.1	28.3	21.2
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.d	468.8	161.6	470.1	906.3	1,892.8	2,270.0	578.9	980.7	1,103.6	2,704.3	4,213.1	6,709.5
Gold (Million Fine Troy Ounces).....	1ad	.0003	.0115	.0360	.0470	.0316	.0613	.1100	.1624	.4536	.4831	.5037	.4969
Gold (National Valuation).....	1and	.1	4.4	13.7	18.3	11.6	17.7	31.6	47.2	123.7	134.1	175.4	206.5
Monetary Authorities:Other Assets.....	3..d	981.4	88.1	4.3	2.5	2.3	—	235.9	104.9	177.4	90.3	109.2	137.5
Other Liab.....	4..d	2,398.5	279.9	7.3	22.1	36.6	67.6	175.6	172.4	122.4	92.2	78.9	93.0
Deposit Money Banks: Assets.....	7a.d	863.5	1,264.5	1,406.3	1,044.3	942.1	963.1	906.8	849.2	921.5	774.7	851.6	1,357.9
Liabilities.....	7b.d	896.3	570.4	724.8	302.0	334.4	949.9	507.2	338.7	462.6	650.9	807.8	1,718.8
Monetary Authorities													
<i>Millions of Hryvnias: End of Period</i>													
Foreign Assets.....	11	9.2	32.0	696.8	2,027.1	3,729.0	4,479.4	4,251.8	6,251.8	8,987.5	16,847.8	24,134.4	37,718.8
Claims on General Government.....	12a	17.5	131.2	1,410.7	4,393.1	6,211.3	7,430.1	115,075.2	19,712.8	20,854.0	19,898.4	19,634.2	18,548.2
Claims on Nonfin.Pub.Enterprises.....	12c	—	.5	4.8	—	—	—	—	—	—	—	—	—
Claims on Private Sector.....	12d	—	.2	.3	.1	1.2	35.0	1104.8	154.0	178.7	178.9	186.7	190.0
Claims on Banks.....	12e	18.7	147.7	336.3	665.2	859.6	1,555.0	11,365.1	1,687.8	1,600.7	1,552.7	1,755.7	2,497.3
Reserve Money.....	14	18.1	301.2	1,528.2	3,557.1	4,974.9	7,410.5	18,639.6	12,209.2	17,561.4	25,033.7	30,990.3	40,303.7
of which: Currency Outside Banks..	14a	4.8	127.7	793.1	2,623.3	4,040.6	6,132.3	17,157.3	9,583.3	12,799.0	19,464.8	26,433.8	33,119.3
Time, Savings, & Fgn.Currency Dep...	15	—	2.5	2.1	3.1	158.4	21.8	11.1	23.1	57.1	110.3	205.6	76.9
Foreign Liabilities.....	16c	15.3	35.3	386.9	2,805.9	4,342.8	4,690.6	110,180.1	15,537.6	11,932.1	10,614.6	10,425.1	10,283.9
General Government Deposits.....	16d	—	18.6	166.7	97.7	216.0	334.0	155.1	592.1	915.0	1,380.3	2,185.6	4,973.2
Capital Accounts.....	17a	.5	12.2	75.8	231.3	420.8	914.5	12,230.7	1,185.4	2,691.9	3,238.8	3,640.8	5,665.5
Other Items (Net).....	17r	11.5	58.1	289.2	390.3	688.1	128.0	1,466.1	-1,741.0	4,536.6	4,900.1	4,736.3	-2,348.9
Banking Institutions													
<i>Millions of Hryvnias: End of Period</i>													
Reserves.....	20	16.5	182.4	762.9	960.3	848.6	925.5	11,454.6	2,613.3	4,749.6	5,538.9	4,515.8	7,125.8
Foreign Assets.....	21	5.5	159.5	1,465.3	1,873.4	1,779.7	1,829.0	11,107.6	4,429.7	5,007.8	4,104.5	4,540.9	7,239.4
Claims on General Government.....	22a	1.3	17.1	—	207.6	774.5	1,815.4	11,530.5	1,133.3	804.5	1,412.7	2,577.2	2,620.2
Claims on Nonfin.Pub.Enterprises.....	22c	25.5	389.5	1,426.7	3,662.8	4,932.0	5,549.0	11,440.9	1,782.4	1,916.1	2,876.7	3,688.9	5,654.7
Claims on Private Sector.....	22d	1.3	20.9	556.5	804.2	1,128.2	2,259.1	17,922.1	11,046.0	18,816.3	26,430.0	39,614.8	64,894.3
Claims on Nonbank Financial Insts...	22g	—	—	—	4.1	5.5	—	1129.4	153.5	219.0	198.4	222.0	686.2
Demand Deposits.....	24	15.8	213.6	1,061.9	2,041.9	2,253.9	2,887.3	11,205.0	4,568.9	8,013.5	10,301.5	13,806.8	19,968.3
Time, Savings, & Fgn.Currency Dep...	25	4.5	137.1	1,353.7	2,244.9	2,890.6	3,468.6	15,139.1	7,683.9	10,725.0	15,279.8	23,834.8	41,256.5
of which: Fgn. Currency Deposits...	25b	2.1	87.6	1,019.5	1,576.8	1,562.0	1,641.6	11,265.4	5,357.6	7,187.9	8,281.2	12,078.6	19,571.0
Bonds.....	26ab	—	—	—	—	—	—	1220.2	305.0	642.0	569.4	548.4	580.4
Foreign Liabilities.....	26c	5.7	71.9	755.2	541.8	631.6	1,803.8	11,738.2	1,766.6	2,514.0	3,448.9	4,307.8	9,163.6
General Government Deposits.....	26d	3.7	87.0	323.7	514.4	795.5	805.0	1544.2	487.7	1,358.8	1,541.1	1,752.5	1,115.3
Credit from Monetary Authorities.....	26g	14.4	158.2	169.4	632.0	699.7	979.8	11,237.2	1,569.4	1,604.9	1,125.8	1,305.5	2,377.3
Capital Accounts.....	27a	1.3	66.1	396.9	1,406.2	3,018.1	4,261.4	15,462.2	7,497.7	9,182.9	11,044.4	13,859.2	18,169.2
Other Items (Net).....	27r	4.6	35.3	150.7	131.1	-820.9	-1,827.9	1,461.1	-2,721.1	2,527.8	2,749.6	4,255.4	-4,409.9
Banking Survey													
<i>Millions of Hryvnias: End of Period</i>													
Foreign Assets (Net).....	31n	-6.3	84.3	1,020.0	552.8	534.3	-186.0	15,285.3	-6,622.6	450.7	6,888.8	13,942.4	25,510.7
Domestic Credit.....	32	41.9	453.7	2,908.6	8,459.8	12,041.1	15,949.6	125,203.5	32,902.1	40,514.8	48,073.7	61,985.7	86,505.2
Claims on General Govt. (Net).....	32an	15.0	42.6	920.3	3,988.6	5,974.2	8,106.5	115,606.3	19,766.2	19,384.7	18,389.7	18,273.3	15,079.9
Claims on Nonfin.Pub.Enterprises...	32c	25.5	390.0	1,431.5	3,662.8	4,932.0	5,549.0	11,440.9	1,782.4	1,916.1	2,876.7	3,688.9	5,654.7
Claims on Private Sector.....	32d	1.3	21.1	556.7	804.3	1,129.4	2,294.1	18,026.8	11,200.0	18,995.0	26,608.9	39,801.6	65,084.3
Claims on Nonbank Financial Inst...	32g	—	—	—	4.1	5.5	—	1129.4	153.5	219.0	198.4	222.0	686.2
Money.....	34	20.7	341.9	1,860.0	4,681.9	6,315.5	9,050.4	110,386.0	14,161.8	20,825.3	29,795.6	40,281.1	53,129.4
Quasi-Money.....	35	4.5	139.5	1,355.7	2,248.1	3,048.9	3,490.4	15,170.2	7,707.0	10,782.1	15,390.2	24,040.4	41,333.4
Bonds.....	36ab	—	—	—	—	—	—	1220.2	305.0	642.0	569.4	548.4	580.4
Capital Accounts.....	37a	1.8	78.4	472.7	1,637.5	3,438.9	5,176.0	17,692.8	8,683.1	11,874.8	14,283.2	17,500.0	23,834.8
Other Items (Net).....	37r	8.5	21.9	240.1	445.1	-228.0	-1,953.1	1,551.1	-4,577.4	4,060.2	5,075.9	6,441.8	-6,862.1
Money plus Quasi-Money.....	35l	25.2	481.5	3,215.7	6,930.0	9,364.4	12,540.8	115,556.2	21,868.8	31,607.4	45,185.8	64,321.5	94,462.9

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Investment Position													
<i>Millions of US Dollars</i>													
Assets.....	79aad	....	....	....	....	....	....	....	....	....	6,220	7,676	11,035
Direct Investment Abroad.....	79abd	....	....	....	....	....	....	....	....	....	156	144	164
Portfolio Investment.....	79acd	....	....	....	....	....	....	....	....	....	30	28	26
Equity Securities.....	79add	....	....	....	....	....	....	....	....	....	20	19	23
Debt Securities.....	79aed	....	....	....	....	....	....	....	....	....	10	9	3
Financial Derivatives.....	79ald	....	....	....	....	....	....	....	....	....	-	-	-
Other Investment.....	79afd	....	....	....	....	....	....	....	....	....	2,945	3,087	3,908
Monetary Authorities.....	79agd	....	....	....	....	....	....	....	....	....	157	197	261
General Government.....	79ahd	....	....	....	....	....	....	....	....	....	-	-	-
Banks.....	79aid	....	....	....	....	....	....	....	....	....	731	840	1,355
Other Sectors.....	79ajd	....	....	....	....	....	....	....	....	....	2,057	2,050	2,292
Reserve Assets.....	79akd	....	....	....	....	....	....	....	....	....	3,089	4,417	6,937
Liabilities.....	79lad	....	....	....	....	....	....	....	....	....	25,968	28,003	31,314
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	....	....	....	....	....	4,801	5,924	7,502
Portfolio Investment.....	79lcd	....	....	....	....	....	....	....	....	....	2,980	3,293	4,016
Equity Securities.....	79ldd	....	....	....	....	....	....	....	....	....	763	668	415
Debt Securities.....	79led	....	....	....	....	....	....	....	....	....	2,217	2,625	3,601
Financial Derivatives.....	79lld	....	....	....	....	....	....	....	....	....	-	-	-
Other Investment.....	79lfd	....	....	....	....	....	....	....	....	....	18,187	18,786	19,796
Monetary Authorities.....	79lgd	....	....	....	....	....	....	....	....	....	1,972	1,933	1,909
General Government.....	79lhd	....	....	....	....	....	....	....	....	....	5,986	5,762	5,649
Banks.....	79lid	....	....	....	....	....	....	....	....	....	539	859	1,634
Other Sectors.....	79ljd	....	....	....	....	....	....	....	....	....	9,690	10,232	10,604
Government Finance													
<i>Millions of Hryvnias: Year Ending December 31</i>													
Deficit (-) or Surplus.....	80	....	....	....	....	....	....	....	-2,747	4,061	4,800	....	....
Total Revenue and Grants.....	81y	....	....	....	....	....	....	....	31,172	47,062	57,354	....	....
Revenue.....	81	....	....	....	....	....	....	....	30,858	45,591	54,569	....	....
Grants.....	81z	....	....	....	....	....	....	....	314	1,470	2,785	....	....
Exp. & Lending Minus Repayments.....	82z	....	....	....	....	....	....	....	33,919	48,123	59,154	....	....
Expenditure.....	82	....	....	....	....	....	....	....	33,900	48,074	58,974	....	....
Lending Minus Repayments.....	83	....	....	....	....	....	....	....	19	49	181	....	....
Financing: Domestic.....	84a	....	....	....	....	....	....	....	2,829	1,645	1,333	....	....
Financing: Foreign.....	85a	....	....	....	....	....	....	....	-82	584	467	....	....
National Accounts													
<i>Billions of Hryvnias</i>													
Househ. Cons. Expend., incl. NPISHs....	96f	-	.7	5.8	30.1	58.0	67.1	74.8	91.1	115.9	140.0	151.0	182.6
Government Consumption Expend....	91f	-	.2	2.3	11.6	7.1	9.1	8.8	9.4	12.1	16.4	17.9	20.8
Gross Fixed Capital Formation.....	93e	-	.4	2.9	12.8	17.0	18.7	20.2	25.3	33.6	40.3	44.8	52.4
Changes in Inventories.....	93i	-	.2	1.4	1.8	1.5	1.3	1.1	-2.5	-	4.2	-2.7	.4
Exports of Goods and Services.....	90c	-	.4	4.3	25.7	37.2	37.9	43.0	70.9	106.2	113.2	124.4	154.5
Imports of Goods and Services (-).....	98c	-	.4	4.6	27.3	39.3	40.8	45.3	63.7	97.6	109.9	114.5	147.5
Gross Domestic Product (GDP).....	99b	.1	1.5	12.0	54.5	81.5	93.4	102.6	130.4	170.1	204.2	220.9	263.4
Net Primary Income from Abroad.....	98.n	-	-	-1	-9	-1.0	-1.2	-2.1	-3.5	5.1	3.6	....	....
Gross National Income (GNI).....	99a	.1	1.4	12.0	53.6	80.5	92.2	100.5	126.9	164.9	200.6	....	....
Net Current Transf. from Abroad.....	98t	-	-	.1	.7	.9	1.5	2.7	2.9	4.9	8.0	....	....
Gross Nat'l Disposable Inc. (GNDI)....	99i	.1	1.4	12.0	54.3	81.4	93.7	103.2	129.8	169.9	208.6	....	....
Gross Saving.....	99s	-	.5	3.9	12.7	16.3	17.5	19.6	29.4	41.9	52.2	....	....
<i>Millions: Midyear Estimates</i>													
Population.....	99z	51.94	51.88	51.74	51.53	51.25	50.90	50.51	50.10	49.69	49.29	48.90	48.52

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Dirhams per SDR: End of Period</i>													
Official Rate.....	aa	5.0476	5.0423	5.3591	5.4569	5.2788	4.9551	5.1710	5.0405	4.7849	4.6153	4.9928	5.4572
<i>Dirhams per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	3.6710	3.6710	3.6710	3.6710	3.6710	3.6725	3.6725	3.6725	3.6725	3.6725	3.6725	3.6725
Official Rate.....	rf	3.6710	3.6710	3.6710	3.6710	3.6710	3.6711	3.6725	3.6725	3.6725	3.6725	3.6725	3.6725
<i>Index Numbers (2000=100): Period Averages</i>													
Official Rate.....	ahx	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Nominal Effective Exchange Rate.....	nec	81.8	85.8	84.3	80.0	83.1	89.9	96.9	95.2	100.0	105.7	103.6	94.4
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	392.1	392.1	392.1	392.1	392.1	392.1	392.1	611.7	611.7	611.7	611.7	611.7
SDRs.....	1b.s	52.4	54.1	55.0	55.9	57.6	58.4	59.2	4.5	3.1	1.8	1.1	.5
Reserve Position in the Fund.....	1c.s	158.3	162.8	149.1	185.8	204.4	197.4	233.9	212.6	164.8	179.8	235.8	239.3
of which: Outstg.Fund Borrowing.....	2c	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	5,711.8	6,103.7	6,658.8	7,470.9	8,055.5	8,372.3	9,077.1	10,675.1	13,522.7	14,146.4	15,219.4	15,087.8
SDRs.....	1b.d	72.1	74.4	80.3	83.1	82.8	78.7	83.3	6.2	4.0	2.2	1.5	.7
Reserve Position in the Fund.....	1c.d	217.6	223.6	217.7	276.2	293.9	266.3	329.3	291.7	214.7	225.9	320.6	355.6
Foreign Exchange.....	1d.d	5,422.1	5,805.7	6,360.8	7,111.6	7,678.8	8,027.3	8,664.4	10,377.1	13,303.9	13,918.2	14,897.2	14,731.5
Gold (Million Fine Troy Ounces).....	1ad	.796	.798	.795	.795	.798	.795	.795	.397	.397	.397	.397	-
Gold (National Valuation).....	1and	182.0	182.5	181.7	181.7	182.8	181.3	181.3	90.7	90.7	90.7	90.7	-
Monetary Authorities:Other Assets.....	3.d	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposit Money Banks: Assets.....	7a.d	18,496.6	17,997.8	17,737.4	17,377.8	19,086.9	20,735.7	22,108.9	22,010.3	24,454.7	26,822.6	30,595.0	30,422.6
Liabilities.....	7b.d	7,157.7	7,221.7	8,997.8	7,653.5	10,053.4	12,351.5	14,446.6	14,577.8	14,133.4	8,137.0	8,136.7	8,248.9
RLB: Foreign Assets.....	7k.d	162.9	118.8	106.0	134.0	134.6	154.7	200.7	265.5	147.9	245.6	15.2	-
Foreign Liabilities.....	7m.d	79.0	60.2	35.4	59.1	112.8	101.3	75.4	281.0	138.6	216.5	13.6	-
Monetary Authorities													
<i>Millions of Dirhams: End of Period</i>													
Foreign Assets.....	11	21,804	23,357	25,812	28,408	30,567	31,692	34,512	40,185	50,781	52,479	56,259	55,530
Claims on Central Government.....	12a	425	-	-	-	-	-	-	-	-	-	-	-
Claims on Official Entities.....	12bx	-	-	-	-	-	-	-	-	-	-	-	-
Claims on Deposit Money Banks.....	12e	50	50	50	50	50	50	50	50	50	50	50	50
Claims on Other Financial Insts.....	12f	-	-	-	-	-	-	-	-	-	-	-	-
Reserve Money.....	14	13,576	13,124	16,501	18,667	20,188	20,294	20,326	26,530	36,201	38,387	37,652	42,301
of which: Currency Outside DMBs..	14a	5,108	5,667	6,031	6,404	6,767	7,366	8,195	10,272	10,017	10,537	11,938	13,785
Quasi-Monetary Deposits.....	15	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Liabilities.....	16c	336	313	380	175	75	52	11	403	587	516	284	349
Central Government Deposits.....	16d	6,166	6,788	7,178	7,930	8,591	9,692	10,692	11,518	12,164	11,722	11,101	11,283
Capital Accounts.....	17a	1,696	1,695	1,708	1,711	1,704	1,692	1,700	1,755	1,745	1,739	1,753	1,771
Other Items (Net).....	17r	505	1,486	96	-25	54	12	1,832	29	134	165	5,519	-125
Deposit Money Banks													
<i>Millions of Dirhams: End of Period</i>													
Reserves.....	20	8,466	7,452	10,465	12,258	13,416	12,923	12,127	16,256	25,893	27,849	25,711	28,515
Foreign Assets.....	21	67,901	66,070	65,114	63,794	70,068	76,152	81,195	80,833	89,810	98,506	112,360	111,727
Claims on Central Government.....	22a	10,806	12,334	12,558	12,787	10,394	9,105	12,719	15,725	12,581	11,035	15,650	21,407
Claims on Official Entities.....	22bx	1,421	2,791	5,869	5,840	5,064	5,511	5,236	5,581	5,780	5,258	7,122	12,990
Claims on Private Sector.....	22d	53,713	57,691	63,836	71,759	78,927	89,925	102,416	110,276	119,828	130,549	145,592	165,143
Claims on Other Financial Insts.....	22f	2,193	3,014	2,656	2,526	2,330	2,689	3,443	3,075	3,317	3,415	3,692	4,251
Demand Deposits.....	24	9,873	12,507	13,152	14,420	15,499	18,002	19,589	19,980	24,050	28,927	35,116	44,477
Time and Savings Deposits.....	25	54,530	50,241	54,635	60,537	64,676	69,437	71,000	79,847	92,902	116,981	126,592	142,338
Foreign Liabilities.....	26c	26,276	26,511	33,031	28,096	36,906	45,361	53,055	53,537	51,905	29,883	29,882	30,294
Central Government Deposits.....	26d	11,008	14,830	12,550	15,156	9,962	6,948	10,920	11,671	18,441	27,382	36,972	40,133
Central Govt. Lending Funds.....	26f	282	243	184	113	95	92	77	62	41	37	28	23
Credit from Monetary Authorities.....	26g	51	50	51	54	55	50	51	54	52	55	61	101
Capital Accounts.....	27a	16,838	17,516	19,563	21,616	23,273	25,435	29,883	31,910	34,226	36,769	40,975	44,455
Other Items (Net).....	27r	25,642	27,455	27,331	28,971	29,733	30,980	32,560	34,685	35,592	36,578	40,501	42,212
Monetary Survey													
<i>Millions of Dirhams: End of Period</i>													
Foreign Assets (Net).....	31n	63,093	62,603	57,515	63,931	63,654	62,431	62,641	67,078	88,099	120,586	138,453	136,614
Domestic Credit.....	32	51,400	54,229	65,207	69,841	78,178	90,607	102,221	111,489	110,925	111,182	124,045	152,450
Claims on Central Govt. (Net).....	32an	-5,943	9,284	7,170	-10,299	-8,159	-7,535	-8,893	-7,464	48,024	28,069	32,423	-30,009
Claims on Official Entities.....	32bx	1,421	2,791	5,869	5,840	5,064	5,511	5,236	5,581	5,780	5,258	7,122	12,990
Claims on Private Sector.....	32d	53,729	57,708	63,852	71,774	78,943	89,942	102,435	110,297	119,852	130,578	145,654	165,218
Claims on Other Financial Insts.....	32f	2,193	3,014	2,656	2,526	2,330	2,689	3,443	3,075	3,317	3,415	3,692	4,251
Money.....	34	14,981	18,174	19,183	20,824	22,266	25,368	27,784	30,252	34,067	39,464	47,054	58,262
Quasi-Money.....	35	54,530	50,241	54,635	60,537	64,676	69,437	71,000	79,847	92,902	116,981	126,592	142,338
Other Items (Net).....	37r	44,982	48,417	48,904	52,410	54,885	58,233	66,076	68,468	72,055	75,323	88,852	88,463
Money plus Quasi-Money.....	35l	69,511	68,415	73,818	81,361	86,942	94,805	98,784	110,099	126,969	156,445	173,646	200,600
Production													
<i>Index Numbers (2000=100): Period Averages</i>													
Crude Petroleum.....	66aa	99.3	95.3	94.8	95.5	95.8	97.8	96.3	98.9	100.0	94.4	86.9	87.5

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Transactions													
		<i>Millions of US Dollars</i>											
Exports.....	70..d	24,756	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Imports, c.i.f.....	71..d	17,410	19,520	21,024	20,984	22,638	29,952	24,728	33,231	38,139	.....	.....	.....
Government Finance													
		<i>Millions of Dirhams: Year Ending December 31</i>											
Deficit (-) or Surplus.....	80	1,050	323	74	-1,249	620	897	-532	57	.....	.....	.....	.....
Revenue.....	81	4,110	2,975	3,316	3,876	5,017	5,609	5,938	6,863	.....	.....	.....	.....
Grants Received.....	81z	12,511	12,273	12,731	12,708	12,555	13,403	13,318	13,371	.....	.....	.....	.....
Expenditure.....	82	15,571	15,571	15,973	17,833	16,952	18,050	19,170	20,050	.....	.....	.....	.....
Lending Minus Repayments.....	83	-	-	-	-	-	65	618	127	.....	.....	.....	.....
Financing													
Domestic.....	84a	-1,050	323	73	1,249	-620	-897	532	-57	.....	.....	.....	.....
Foreign.....	85a	-	-	-	-	-	-	-	-	.....	.....	.....	.....
National Accounts													
		<i>Billions of Dirhams</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	57.9	57.7	60.7	69.3	74.4	86.2	90.7	.....	.....	.....	.....	.....
Government Consumption Expend....	91f	22.8	23.4	24.2	25.4	26.2	28.1	28.6	.....	.....	.....	.....	.....
Gross Fixed Capital Formation.....	93e	29.8	36.4	37.5	39.8	40.9	48.8	49.2	.....	.....	.....	.....	.....
Changes in Inventories.....	93i	1.6	1.9	2.0	2.1	2.3	2.2	2.2	.....	.....	.....	.....	.....
Exports of Goods and Services.....	90c	92.0	98.4	104.8	109.4	125.8	128.6	115.0	.....	.....	.....	.....	.....
Imports of Goods and Services (-).....	98c	74.1	87.3	94.6	99.0	105.9	112.7	115.0	.....	.....	.....	.....	.....
Gross Domestic Product (GDP).....	99b	130.0	130.4	134.6	147.0	163.8	181.2	170.7	.....	.....	.....	.....	.....
Population.....													
		<i>Millions: Midyear Estimates</i>											
	99z	2.23	2.32	2.41	2.50	2.57	2.64	2.70	2.76	2.82	2.88	2.94	2.99

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>SDRs per Pound: End of Period</i>													
Market Rate.....	ac	1.0996	1.0784	1.0703	1.0427	1.1808	1.2257	1.1814	1.1777	1.1453	1.1541	1.1856	1.2010
<i>US Dollars per Pound: End of Period (ag) Period Average (rh)</i>													
Market Rate.....	ag	1.5120	1.4812	1.5625	1.5500	1.6980	1.6538	1.6635	1.6164	1.4922	1.4504	1.6118	1.7847
Market Rate.....	rh	1.7655	1.5020	1.5316	1.5785	1.5617	1.6377	1.6564	1.6182	1.5161	1.4400	1.5013	1.6344
<i>ECUs per Pound through 1998; Euros per Pound Beginning 1999: End of Period (ec) Period Average (ed)</i>													
Euro Rate.....	ec	1.2528	1.3225	1.2705	1.1832	1.3564	1.5011	1.4175	1.4175	1.6037	1.6458	1.5370	1.4131
Euro Rate.....	ed	1.3607	1.2822	1.2897	1.2070	1.2304	1.4452	1.4796	1.5189	1.6456	1.6092	1.5952	1.4481
<i>Index Numbers (2000=100): Period Averages</i>													
Market Rate.....	ahx	116.5	99.1	101.0	104.1	103.0	108.0	109.3	106.7	100.0	95.0	99.0	107.8
Nominal Effective Exchange Rate.....	neu	90.1	82.6	83.0	78.9	80.3	93.5	96.6	96.5	100.0	98.4	98.6	93.2
Real Effective Exchange Rate.....	reu	78.1	71.9	73.5	71.0	73.5	87.6	93.2	94.8	100.0	99.8	101.7	97.7
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	7,415	7,415	7,415	7,415	7,415	7,415	7,415	10,739	10,739	10,739	10,739	10,739
SDRs.....	1b.s	393	210	335	279	239	350	332	374	250	234	267	255
Reserve Position in the Fund.....	1c.s	1,464	1,354	1,366	1,630	1,689	2,198	3,111	3,847	3,288	4,020	4,565	4,256
of which: Outstg. Fund Borrowing.....	2c	-	-	-	-	-	-	382	-	-	-	-	-
Total Fund Cred. & Loans Outstg.....	2tl	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity													
<i>Billions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	1l.d	36.64	36.78	41.01	42.02	39.90	32.32	32.21	35.87	43.89	37.28	39.36	41.85
SDRs.....	1b.d	.54	.29	.49	.41	.34	.47	.47	.51	.33	.29	.36	.38
Reserve Position in the Fund.....	1c.d	2.01	1.86	1.99	2.42	2.43	2.97	4.38	5.28	4.28	5.05	6.21	6.32
Foreign Exchange.....	1d.d	34.09	34.63	38.53	39.18	37.12	28.88	27.36	30.08	39.28	31.94	32.79	35.15
Other Liquid Foreign Assets.....	1e.d	....	....	....	....	....	....	....	7.80	8.68	10.52	14.72	16.37
Gold (Million Fine Troy Ounces).....	1ad	18.61	18.45	18.44	18.43	18.43	18.42	23.00	20.55	15.67	11.42	10.09	10.07
Gold (National Valuation).....	1and	4.77	4.56	5.31	5.24	5.48	4.81	5.08	5.96	4.27	3.16	3.46	4.20
Banking Insts: Foreign Assets.....	7a.d	1,019.46	1,053.63	1,200.67	1,350.86	1,460.35	1,685.14	1,868.89	1,802.87	2,060.13	2,168.36	2,477.20	3,023.92
Foreign Liabs.....	7b.d	1,115.27	1,129.07	1,274.82	1,429.20	1,533.44	1,748.76	1,893.68	1,871.05	2,159.79	2,306.08	2,684.27	3,297.18
Monetary Authorities													
<i>Billions of Pounds: End of Period</i>													
Foreign Assets.....	11	28.84	30.22	28.33	31.89	27.40	22.92	6.52	7.98	4.34	6.24	7.92	9.15
Claims on Central Govt. (Net).....	12an	15.90	14.97	28.53	25.07	29.86	27.63	114.45	20.56	14.30	16.07	16.27	15.87
Claims on Private Sector.....	12d	-	-	-	-	-	-	6.91	5.86	8.41	5.48	8.20	6.40
Reserve Money.....	14	23.58	25.19	26.53	28.37	29.36	31.45	27.37	32.46	32.37	32.58	34.00	36.68
of which: Currency Outside DMBs.....	14a	17.76	18.87	19.94	21.21	22.10	23.44	119.20	21.20	23.59	25.42	26.72	28.54
Foreign Liabilities.....	16c	20.22	25.99	31.86	31.16	28.36	23.60	2.28	9.62	6.28	4.75	8.00	7.49
Other Items (Net).....	17r	.94	5.80	4.52	-2.57	-4.6	-4.49	1.77	-7.68	41.60	9.54	-9.61	-12.75
Banking Institutions													
<i>Billions of Pounds: End of Period</i>													
Reserves.....	20	6.28	6.78	7.04	7.56	7.71	8.26	8.39	11.54	9.75	8.56	8.92	9.73
Foreign Assets.....	21	649.72	686.90	741.28	845.36	835.98	1,033.98	1,143.91	1,133.76	1,417.84	1,528.23	1,563.39	1,725.58
Claims on Central Govt. (Net).....	22an	11.55	2.66	11.80	19.72	14.92	10.59	10.74	18.17	8.05	4.94	8.52	1.13
Claims on Official Entities.....	22bx	4.27	5.68	6.11	5.74	4.81	4.34	3.75	2.70	2.52	2.38	3.61	4.77
Claims on Private Sector.....	22d	683.45	706.86	745.43	829.14	911.89	972.88	1,016.75	1,094.16	1,254.50	1,368.03	1,479.66	1,624.69
Demand, Time, Savings, Fgn. Cur. Dep.....	25l	861.77	378.48	407.82	493.35	567.10	716.32	764.84	912.81	1,014.28	1,101.68	1,157.24	1,257.29
Foreign Liabilities.....	26c	685.76	711.50	763.74	866.18	843.63	1,050.25	1,120.59	1,128.39	1,411.59	1,547.90	1,621.14	1,797.96
Other Items (Net).....	27r	98.85	113.14	123.87	133.50	146.52	172.05	188.04	209.12	250.78	255.67	285.71	310.65
Banking Survey													
<i>Billions of Pounds: End of Period</i>													
Foreign Assets (Net).....	31n	27.42	20.38	25.98	-20.09	-8.62	-16.94	27.55	3.72	4.40	48.18	-57.82	-70.72
Domestic Credit.....	32	705.17	730.18	791.87	879.67	961.48	1,015.44	1,052.60	1,131.45	1,271.68	1,390.01	1,516.25	1,652.86
Claims on Central Govt. (Net).....	32an	117.45	17.64	40.34	44.79	44.78	38.22	25.19	28.73	6.26	14.13	24.79	17.00
Claims on Official Entities.....	32bx	4.27	5.68	6.11	5.74	4.81	4.34	3.75	2.70	2.52	2.38	3.61	4.77
Claims on Private Sector.....	32d	683.45	706.86	745.43	829.14	911.89	972.88	1,023.66	1,100.02	1,262.91	1,373.51	1,487.85	1,631.09
Money Plus Quasi-Money.....	35l	379.52	397.34	427.76	514.56	589.20	739.76	784.04	934.01	1,037.87	1,127.10	1,183.96	1,285.83
Other Items (Net).....	37r	99.33	106.70	121.90	130.53	145.60	167.31	296.10	201.17	238.21	244.73	274.46	296.32
Money (National Definitions)													
<i>Billions of Pounds: End of Period</i>													
M0.....	59mc	20.58	21.73	23.32	24.54	26.15	27.80	29.35	32.77	34.57	37.32	39.54	42.32
M4.....	59md	517.88	544.06	567.16	623.39	682.79	721.98	783.24	816.55	884.84	942.43	1,008.68	1,069.18
<i>Millions of Pounds: Period Change</i>													
M0, Seasonally Adjusted.....	59mcc	582	1,160	1,284	1,231	1,554	1,562	1,574	3,251	1,389	2,605	2,125	2,686
M4, Seasonally Adjusted.....	59mdc	18,611	24,001	25,860	55,741	59,909	79,983	60,429	33,640	67,219	58,204	68,009	68,163
Interest Rates													
<i>Percent Per Annum</i>													
Money Market Rate.....	60b	9.37	5.91	4.88	6.08	5.96	6.61	7.21	5.20	5.77	5.08	3.89	3.59
Treasury Bill Rate.....	60c	8.94	5.21	5.15	6.33	5.78	6.48	6.82	5.04	5.80	4.77	3.86	3.55
Treas. Bill Rate (Bond Equivalent).....	60cs	9.21	5.35	5.18	6.40	5.89	6.62	7.23	5.14	5.83	4.79	3.96	3.55
Eurodollar Rate in London.....	60d	3.77	3.24	4.68	5.97	5.44	5.66	5.50	5.36	6.48	3.73	1.76	1.17
Deposit Rate.....	60l	7.46	3.97	3.66	4.11	3.05	3.63	4.48	....	....	....	....	....
Lending Rate.....	60p	9.42	5.92	5.48	6.69	5.96	6.58	7.21	5.33	5.98	5.08	4.00	3.69
Govt. Bond Yield: Short-Term.....	61a	8.94	6.65	7.83	7.93	7.28	6.98	5.77	5.38	5.79	5.03	4.82	4.24
Long-Term.....	61	9.12	7.87	8.05	8.26	8.10	7.09	5.45	4.70	4.68	4.78	4.83	4.64

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Prices, Production, Labor												
<i>Index Numbers (2000=100): Period Averages</i>												
Industrial Share Prices (1995=100)...	62	77.9	89.4	96.1	100.0	113.3	128.3	150.5	....	....	....	....
Prices: Manufacturing Output.....	63	85.5	88.8	91.1	94.8	97.2	98.1	98.5	100.0	99.7	99.8	101.3
Consumer Prices.....	64	81.3	82.6	84.7	87.6	89.7	92.5	95.7	97.2	100.0	101.8	103.5
Harmonized CPI.....	64h	86.1	88.3	90.0	92.4	94.7	96.4	97.9	99.2	100.0	101.2	102.5
Wages: Avg. Monthly Earnings.....	65..c	73.0	75.2	77.9	80.4	83.2	86.8	91.3	95.7	100.0	104.4	108.1
Industrial Production.....	66	85.4	87.2	91.8	93.4	94.7	96.0	97.0	98.2	100.0	98.4	96.0
Employment, Seas. Adj.....	67..c	90.2	89.6	90.2	91.3	92.8	94.9	96.7	98.3	100.0	101.1	101.4
<i>Number in Thousands: Period Averages</i>												
Labor Force.....	67d	....	28,271	....	....	28,552	28,716	28,713	29,194	29,412	29,638	29,934
Employment.....	67e	25,812	25,511	25,717	26,026	26,323	26,814	27,116	27,442	27,793	28,225	28,415
Unemployment.....	67c	2,779	2,919	2,637	2,442	2,300	1,986	1,786	1,724	1,584	1,486	1,520
Unemployment Rate (%).....	67r	9.3	9.9	9.0	7.7	7.2	5.4	4.6	4.2	3.6	3.2	3.1
International Transactions												
<i>Millions of Pounds</i>												
Exports.....	70	108,508	120,936	133,030	153,353	167,764	171,595	164,066	165,739	186,171	185,673	184,161
Imports, c.i.f.....	71	125,867	137,404	147,564	168,055	184,113	187,135	189,532	196,504	221,027	222,944	223,433
Imports, f.o.b. (on a BOP basis).....	71.v	120,447	134,858	145,793	164,659	179,578	183,124	....	....	....	....	....
<i>2000=100</i>												
Volume of Exports.....	72	58.5	60.7	66.7	73.3	78.9	85.4	86.4	89.2	100.0	102.7	100.9
Volume of Imports.....	73	57.1	59.3	61.9	65.7	71.9	79.0	85.7	91.5	100.0	105.4	109.8
Export Prices.....	76	91.0	102.2	104.3	107.6	108.3	102.6	97.2	96.3	100.0	100.2	106.4
Import Prices.....	76.x	91.9	101.2	104.6	111.0	110.8	103.4	97.2	95.9	100.0	99.7	107.0
Balance of Payments												
<i>Billions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-23.42	+7.97	+0.23	-14.29	-10.77	-1.56	-6.56	-39.55	36.22	32.14	-27.06
Goods: Exports f.o.b.....	78aad	189.37	183.31	207.19	242.32	261.25	281.54	271.72	268.88	284.38	273.66	279.86
Goods: Imports f.o.b.....	78abd	212.70	202.96	224.14	-261.32	-282.48	-301.74	-307.85	-315.90	334.23	332.14	350.07
Trade Balance.....	78acd	-23.33	+9.65	+6.95	-19.01	-21.23	-20.20	-36.13	-47.01	49.85	58.48	-70.21
Services: Credit.....	78acd	64.02	62.14	69.54	78.78	88.73	100.02	109.78	117.48	119.54	118.49	131.13
Services: Debit.....	78aed	-54.52	52.31	59.77	-65.41	-72.62	-78.04	-87.74	-96.20	99.13	99.43	+07.74
Balance on Goods & Services.....	78afd	-13.84	9.82	7.18	-5.64	-5.12	1.77	-14.09	-25.74	29.44	39.43	-46.82
Income: Credit.....	78agd	117.27	109.38	113.97	138.87	144.49	157.74	173.11	162.87	204.72	204.84	188.65
Income: Debit.....	78ahd	+16.99	+09.67	+08.86	-135.59	-142.72	-151.40	-151.70	-164.73	+96.78	+88.05	+56.04
Balance on Gds, Serv. & Inc.....	78aid	-13.56	+0.11	+2.08	-2.35	-3.34	8.11	7.31	-27.59	21.50	22.63	-14.21
Current Transfers, n.i.e.: Credit.....	78ajd	21.98	18.59	17.71	19.70	31.08	21.28	20.35	21.56	16.38	20.96	18.38
Current Transfers: Debit.....	78akd	-31.84	26.45	25.86	-31.64	-38.51	-30.95	-34.23	-33.51	31.09	30.47	-31.22
Capital Account, n.i.e.....	78bcd	.75	.46	.05	.84	1.97	1.61	.86	1.25	2.31	1.73	1.32
Capital Account, n.i.e.: Credit.....	78bad	2.16	1.67	1.93	1.84	3.01	3.06	2.51	2.63	3.94	4.79	3.51
Capital Account: Debit.....	78bbd	-1.42	+1.21	+4.88	-.99	-1.04	-1.45	-1.65	-1.38	+1.63	+3.06	-2.18
Financial Account, n.i.e.....	78bjd	1.91	22.68	4.71	7.47	5.55	-12.26	3.49	32.93	43.27	29.75	14.72
Direct Investment Abroad.....	78bdd	-19.70	27.25	34.90	-45.31	-34.82	-62.44	-122.06	-201.57	245.38	59.66	-34.20
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	16.56	16.52	10.73	21.73	27.39	37.38	74.65	89.53	122.16	53.84	29.18
Portfolio Investment Assets.....	78bfd	-49.27	+33.55	31.47	-61.69	-93.13	-85.09	-53.24	-34.21	97.09	+24.68	1.17
Equity Securities.....	78bkd	7.43	+1.92	4.47	-13.15	-16.30	7.04	-4.97	-23.76	28.36	63.59	7.40
Debt Securities.....	78bld	-56.70	+21.63	32.95	-48.55	-76.83	-92.13	-48.28	-10.45	68.73	61.10	-6.23
Portfolio Investment Liab., n.i.e.....	78bgd	16.19	43.63	47.01	58.79	67.98	43.53	35.16	183.94	255.65	69.57	76.57
Equity Securities.....	78bmd	18.26	26.12	7.35	8.07	9.40	7.85	63.17	116.04	179.17	33.11	4.22
Debt Securities.....	78bnd	-2.07	17.52	39.66	50.72	58.58	35.68	-28.02	67.90	76.48	36.47	72.35
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	2.25	.37	3.67	2.63	1.52	1.90	-5.07	4.41	2.26	12.18	1.35
Other Investment Assets.....	78bhd	-60.51	68.46	42.45	-74.90	-217.75	-276.00	-29.83	-92.80	417.55	254.68	+50.48
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	-71	-71	-69	-74	-2.97	-20	.12	-51	.40	.01	-1.16
Banks.....	78bqd	-36.40	6.48	72.66	-34.91	-102.10	-241.01	-31.23	19.86	289.04	+24.85	+11.14
Other Sectors.....	78brd	-23.40	74.23	30.90	-39.25	-112.68	-34.79	1.28	-112.14	+28.11	+29.84	-38.19
Other Investment Liab., n.i.e.....	78bid	96.39	191.42	40.81	106.22	254.36	328.47	103.87	83.62	423.22	333.18	91.13
Monetary Authorities.....	78bsd	-	-	-	-	-	-	-	-	-	-	-
General Government.....	78btd	-51	.34	.86	.59	-1.06	-1.74	.42	.54	-	.40	-1.01
Banks.....	78bud	55.95	59.49	76.62	41.95	111.45	243.12	84.79	20.33	308.95	182.41	141.42
Other Sectors.....	78bvd	40.95	131.58	88.29	63.68	143.97	87.09	18.67	62.75	114.27	150.37	-49.28
Net Errors and Omissions.....	78cad	14.10	.27	6.98	5.13	2.61	8.31	1.96	4.33	4.06	3.79	10.38
Overall Balance.....	78abd	-6.67	5.44	1.50	-85	-65	-3.90	-26	-1.04	5.30	4.46	-63
Reserves and Related Items.....	79dad	6.67	5.44	4.50	.85	.65	3.90	.26	1.04	5.30	4.46	.63
Reserve Assets.....	79dbd	2.43	4.26	4.48	.90	.65	3.90	.26	1.04	5.30	4.46	.63
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-
Exceptional Financing.....	79ded	4.24	4.17	-0.2	-0.4	-	-	-	-	-	-	-

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Investment Position													
	<i>Billions of US Dollars</i>												
Assets.....	79aad	1,734.18	2,009.26	2,101.90	2,391.34	2,767.18	3,250.21	3,546.98	3,909.92	4,442.69	4,564.80	4,977.49	6,335.33
Direct Investment Abroad.....	79abd	229.45	255.64	275.23	315.74	342.31	369.24	498.36	691.91	906.40	875.03	928.62	1,128.02
Portfolio Investment.....	79acd	494.71	695.83	671.53	773.94	930.84	1,076.56	1,170.85	1,355.01	1,352.04	1,359.63	1,360.51	1,729.52
Equity Securities.....	79add	209.94	287.40	291.92	336.30	404.67	466.94	505.15	678.65	640.63	586.88	493.17	749.80
Debt Securities.....	79aed	284.78	408.43	379.62	437.63	526.17	609.62	665.70	676.35	711.41	772.75	867.35	979.72
Financial Derivatives.....	79ald	—	—	—	—	—	—	—	—	—	—	—	—
Other Investment.....	79afd	967.24	1,013.74	1,107.20	1,252.52	1,447.63	1,766.63	1,838.92	1,827.14	2,141.27	2,292.89	2,647.31	3,435.30
Monetary Authorities.....	79agd	—	—	—	—	—	—	—	—	—	—	—	—
General Government.....	79ahd	12.24	12.69	14.09	14.71	19.33	19.02	19.00	5.74	5.80	5.66	7.25	8.94
Banks.....	79aid	789.61	768.47	877.15	979.78	1,063.88	1,367.32	1,457.48	1,364.00	1,579.68	1,641.21	1,891.53	2,359.27
Other Sectors.....	79ajd	165.39	232.57	215.96	258.04	364.42	380.28	362.44	457.40	555.79	646.02	748.53	1,067.10
Reserve Assets.....	79akd	42.78	44.04	47.93	49.15	46.39	37.79	38.84	35.86	42.97	37.24	41.05	42.48
Liabilities.....	79ald	1,714.85	1,962.79	2,073.93	2,426.47	2,882.36	3,372.31	3,768.59	4,024.11	4,496.58	4,671.26	5,156.94	6,428.81
Dir. Invest. in Rep. Economy.....	79lbd	197.81	201.29	203.05	226.63	259.17	287.31	355.40	404.51	463.13	527.39	592.57	673.58
Portfolio Investment.....	79lcd	373.56	454.58	499.95	629.75	815.00	964.64	1,152.49	1,339.79	1,489.58	1,390.22	1,441.02	1,862.89
Equity Securities.....	79ldd	140.33	198.06	197.10	267.66	383.89	499.23	668.90	824.10	901.93	767.90	660.48	874.08
Debt Securities.....	79led	233.23	256.52	302.85	362.09	431.10	465.41	483.59	515.69	587.65	622.31	780.54	988.81
Financial Derivatives.....	79lld	—	—	—	—	—	—	—	—	—	—	—	—
Other Investment.....	79lfd	1,143.48	1,306.92	1,370.94	1,570.09	1,808.20	2,120.37	2,260.70	2,279.81	2,543.87	2,753.66	3,123.35	3,892.34
Monetary Authorities.....	79lgd	—	—	—	—	—	—	—	—	—	—	—	—
General Government.....	79lhd	9.54	5.60	6.70	7.31	6.68	4.78	5.39	5.81	5.90	6.13	5.57	7.00
Banks.....	79lid	948.64	982.44	1,114.40	1,242.42	1,327.38	1,577.98	1,729.58	1,669.18	1,888.52	1,992.89	2,321.90	2,866.53
Other Sectors.....	79ljd	185.30	318.88	249.84	320.36	474.13	537.60	525.73	604.82	649.45	754.64	795.88	1,018.81
Government Finance													
	<i>Millions of Pounds: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	29,218	46,447	39,868	-38,922	-27,440	-16,136	4,853	295	....	....	....	....
Revenue.....	81	218,613	217,062	236,083	253,918	270,360	288,223	317,543	325,102	....	....	....	....
Grants Received.....	81z	1,907	2,558	1,752	1,233	2,424	1,739	1,384	3,176	....	....	....	....
Expenditure.....	82	261,542	272,600	284,051	295,172	307,310	306,579	313,836	324,393	....	....	....	....
Lending Minus Repayments.....	83	+1,804	6,533	6,348	-1,099	-7,086	-481	238	3,590	....	....	....	....
Financing													
Domestic Borrowing.....	84a	20,397	32,798	34,931	38,275	20,446	18,064	-2,908	2,984	....	....	....	....
Foreign Borrowing.....	85a	8,821	13,649	4,937	647	6,994	-1,928	-1,945	-3,279	....	....	....	....
Use of Cash Balances.....	87	....	....	....	....	....	....	....	....	....	....	....	....
Adj. to Total Financing.....	84x	875	....	....	....	....	....	....	....	....	....	....	....
	<i>Millions of Pounds Year Beginning April 1</i>												
Debt: Domestic.....	88a	169,660	201,928	243,394	277,476	314,021	341,171	....	....	....	....	....	....
Foreign.....	89a	34,678	47,998	58,262	56,234	58,691	60,213	....	....	....	....	....	....
National Accounts													
	<i>Billions of Pounds</i>												
Househ.Cons.Expend.,incl.NPISHs....	96f.c	390.56	415.95	437.68	459.85	492.65	523.32	557.99	592.51	626.54	659.93	692.26	721.08
Government Consumption Expend....	91f.c	129.20	131.53	136.26	141.03	146.19	148.18	153.96	165.64	177.09	189.72	208.87	229.89
Gross Fixed Capital Formation.....	93e.c	100.60	101.00	108.43	117.33	126.13	133.75	150.97	154.88	161.21	167.09	170.19	177.57
Changes in Inventories.....	93i.c	-1.94	.33	3.71	4.51	1.77	4.62	5.03	6.06	5.27	3.00	1.58	1.81
Exports of Goods and Services.....	90c.c	144.09	163.64	180.51	203.51	223.97	233.03	230.33	238.79	267.01	271.71	273.27	276.01
Imports of Goods and Services (-)....	98c.c	151.66	170.13	185.26	207.05	227.42	231.95	238.84	254.71	286.56	299.33	304.72	308.41
Gross Domestic Product (GDP).....	99b.c	610.85	642.33	681.33	719.18	763.29	810.94	859.44	903.17	950.56	994.31	1,044.15	1,099.90
Net Primary Income from Abroad.....	98.nc	-4.13	4.70	.29	-2.83	-2.68	1.30	9.12	.28	5.53	9.36	19.15	20.90
Gross National Income (GNI).....	99a.c	606.73	637.63	681.61	716.35	760.61	812.25	868.56	903.45	956.09	1,003.67	1,063.29	1,120.80
Net Current Transf. from Abroad.....	98t.c	-1.28	-.73	2.31	-2.65	-1.90	-3.21	-4.79	-4.44	6.25	3.43	-6.76	-8.22
Gross Nat'l Disposable Inc.(GNDI)....	99i.c	605.45	636.89	679.30	713.70	757.63	809.16	863.72	894.67	946.01	999.35	1,057.02	1,112.14
Gross Saving.....	99s.c	85.69	89.41	105.37	112.82	118.67	137.04	151.48	136.52	142.39	149.70	155.90	161.16
Consumption of Fixed Capital.....	99cfc	77.12	83.52	85.16	86.96	89.64	93.53	96.07	98.36	103.70	108.65	115.79	120.91
GDP Volume 2000 Ref., Chained.....	99b.r	741.86	759.14	792.72	815.23	837.16	864.71	891.68	916.64	951.27	971.57	988.34	1,009.38
GDP Volume (2000=100).....	99bvr	78.0	79.8	83.3	85.7	88.0	90.9	93.7	96.4	100.0	102.1	103.9	106.1
GDP Deflator (2000=100).....	99bir	82.4	84.7	86.0	88.3	91.2	93.9	96.5	98.6	100.0	102.4	105.7	109.0
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	57.12	57.31	57.50	57.70	57.90	58.10	58.30	58.49	58.69	58.88	59.07	59.25

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>End of Period (sa and sc) Period Averages (sb and sd) End of Period (sa and sc) Period Averages (sb and sd)</i>											
US Dollar/SDR Rate.....aa=.....	sa	1.3750	1.3736	1.4599	1.4865	1.4380	1.3493	1.4080	1.3725	1.3029	1.2567	1.3595	1.4860
US Dollar/SDR Rate.....sb	sb	1.4084	1.3963	1.4317	1.5170	1.4518	1.3760	1.3565	1.3673	1.3188	1.2730	1.2948	1.3988
SDR/US Dollar Rate.....ac=.....	sc	.7273	.7280	.6850	.6727	.6954	.7412	.7102	.7286	.7675	.7957	.7356	.6730
SDR/US Dollar Rate.....sd	sd	.7100	.7162	.6985	.6592	.6888	.7267	.7372	.7314	.7583	.7855	.7723	.7152
		<i>Dollars per ECU through 1998; Dollars per Euro Beginning 1999: End of Period (ea) Period Average (eb)</i>											
Euro Rate.....ag	ag	1.2109	1.1200	1.2300	1.3142	1.2530	1.1042	1.1668	1.0046	.9305	.8813	1.0487	1.2630
Euro Rate.....rh	rh	1.2968	1.1723	1.1886	1.3081	1.2680	1.1341	1.1200	1.0668	.9240	.8956	.9444	1.1308
		<i>Index Numbers (2000=100): Period Averages</i>											
Nominal Effective Exchange Rate.....neu	neu	86.9	89.5	87.9	82.6	86.9	94.0	98.6	96.1	100.0	106.6	105.5	93.2
Real Effective Exchange Rate.....reu	reu	88.3	90.0	87.9	81.0	83.9	88.7	94.4	93.0	100.0	109.5	108.8	96.6
Fund Position		<i>Billions of SDRs: End of Period</i>											
Quota.....2f.s	2f.s	26.53	26.53	26.53	26.53	26.53	26.53	26.53	37.15	37.15	37.15	37.15	37.15
SDRs.....1b.s	1b.s	6.18	6.57	6.88	7.42	7.17	7.43	7.53	7.54	8.09	8.58	8.95	8.50
Reserve Position in the Fund.....1c.s	1c.s	8.55	8.59	8.24	9.85	10.73	13.39	17.12	13.09	11.38	14.22	16.17	15.16
of which: Outstg.Fund Borrowing.....2c	2c	-	-	-	-	-	-	.98	-	-	-	-	-
International Liquidity		<i>Billions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....11.d	11.d	60.27	62.35	63.28	74.78	64.04	58.91	70.71	60.50	56.60	57.63	67.96	74.89
SDRs.....1b.d	1b.d	8.50	9.02	10.04	11.04	10.31	10.03	10.60	10.35	10.54	10.78	12.17	12.64
Reserve Position in the Fund.....1c.d	1c.d	11.76	11.80	12.03	14.65	15.43	18.07	24.11	17.97	14.82	17.87	21.98	22.53
Foreign Exchange.....1d.d	1d.d	40.01	41.53	41.22	49.10	38.29	30.81	36.00	32.18	31.24	28.98	33.82	39.72
Gold (Million Fine Troy Ounces).....1ad	1ad	261.84	261.79	261.73	261.70	261.66	261.64	261.61	261.67	261.61	262.00	262.00	261.55
Gold (National Valuation).....1and	1and	11.06	11.05	11.05	11.05	11.05	11.05	11.05	11.05	11.05	11.05	11.04	11.04
Monetary Authorities: Other Liab.....4.d	4.d	.21	.39	.25	.39	.17	.46	.17	.07	.22	.06	.14	.16
Deposit Money Banks: Assets.....7a.d	7a.d	562.24	552.33	546.14	606.46	665.94	791.26	813.16	860.50	961.55	1,126.71	1,257.17	1,297.96
Liabilities.....7b.d	7b.d	755.41	828.19	941.32	1,011.91	1,028.68	1,207.31	1,265.47	1,311.60	1,411.34	1,523.67	1,829.34	2,116.78
Nonbank Financial Insts.: Assets.....7e.d	7e.d	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities.....7f.d	7f.d	74.61	107.88	125.08	146.22	175.13	209.37	227.82	300.17	445.24	553.80	669.38	646.12
Monetary Authorities		<i>Billions of US Dollars: End of Period</i>											
Foreign Assets.....11	11	72.0	73.4	74.3	85.8	75.1	70.0	81.8	71.5	67.6	68.7	79.0	85.9
Claims on Central Government.....12a	12a	312.4	350.3	383.5	397.7	410.2	447.5	463.5	494.2	530.7	569.0	648.3	681.8
Claims on Banking Institutions.....12e	12e	.7	.1	.2	.1	.1	2.0	-	.2	.1	-	-	.1
Claims on Nonbank Financial Insts.....12g	12g	5.4	4.6	3.6	2.6	2.2	.7	.3	.2	.1	-	-	-
Federal Reserve Float.....13a	13a	3.3	.9	-.7	.1	4.3	.7	1.6	-.2	.9	-	.4	-.3
Reserve Money.....14	14	366.8	400.2	434.6	453.8	475.2	513.2	543.8	652.4	612.7	660.8	710.1	747.3
of which: Currency Outside Banks..14a	14a	298.5	327.5	363.5	381.9	406.1	437.6	473.2	567.7	578.5	599.4	644.2	680.1
Foreign Liabilities.....16c	16c	.2	.4	.3	.4	.2	.5	.2	.1	.2	.1	.1	.2
Central Government Deposits.....16d	16d	28.0	36.3	29.2	37.7	30.0	22.6	26.0	48.1	24.9	25.7	26.8	30.9
Other Items (Net).....17r	17r	-1.4	7.5	3.1	-5.5	-13.5	-15.4	-22.7	-134.6	38.3	48.8	-9.2	-10.9
Banking Institutions		<i>Billions of US Dollars: End of Period</i>											
Commercial Banks													
Reserves.....20	20	60.9	64.2	67.3	67.5	67.5	74.1	66.5	86.1	61.8	62.5	67.4	67.6
Foreign Assets.....21	21	125.4	78.9	38.9	34.1	102.0	151.0	237.1	295.9	374.2	481.9	497.5	593.8
Claims on Central Government.....22a	22a	294.4	322.2	290.4	278.7	261.8	270.1	214.1	228.9	184.5	162.7	205.8	203.3
Claims on State and Local Govts.....22b	22b	97.5	99.2	97.6	93.4	94.2	96.7	104.8	110.8	114.1	120.2	121.7	132.5
Claims on Private Sector.....22d	22d	2,245.5	2,331.1	2,512.2	2,755.6	2,926.9	3,179.2	3,462.4	3,704.3	4,127.4	4,297.7	4,506.9	4,883.9
Claims on Nonbank Financial Insts...22g	22g	378.5	423.2	428.7	467.5	495.7	571.2	663.2	699.6	721.8	777.4	917.9	999.5
Demand Deposits.....24	24	714.3	788.4	756.7	710.8	676.3	656.4	622.9	626.4	540.9	628.8	571.4	502.8
Time and Savings Deposits.....25	25	1,389.2	1,377.2	1,376.2	1,490.1	1,613.2	1,761.5	1,945.2	2,017.1	2,228.7	2,478.1	2,747.8	2,978.3
Money Market Instruments.....26aa	26aa	339.2	308.9	331.7	390.9	488.2	585.8	643.4	754.1	845.6	890.1	873.2	889.5
Bonds.....26ab	26ab	127.6	134.9	142.6	161.1	168.9	192.6	220.2	240.6	273.2	310.2	332.2	379.1
Foreign Liabilities.....26c	26c	247.2	256.3	311.3	305.3	327.5	381.2	449.4	528.2	612.3	657.3	685.0	797.7
Central Government Deposits.....26d	26d	30.6	42.6	23.8	19.0	28.7	27.8	13.2	49.6	16.4	47.5	31.1	-
Credit from Monetary Authorities.....26g	26g	7.2	1.9	-	.3	8.7	3.5	3.3	-	1.9	-	.9	-
Liab. to Nonbank Financial Insts.....26j	26j	12.5	21.2	30.5	36.7	39.0	58.1	104.9	145.6	172.4	196.6	226.9	235.5
Other Items (Net).....27r	27r	334.3	387.3	462.3	582.3	597.6	675.1	745.6	764.1	892.5	693.8	848.7	1,097.7
Credit Unions and Savings Insts		<i>Billions of US Dollars: End of Period</i>											
Reserves.....20..t	20..t	52.7	54.0	41.2	43.8	41.7	43.0	54.2	66.5	64.4	85.2	93.1	98.7
Claims on Central Government.....22a.t	22a.t	53.9	50.8	49.2	36.7	34.8	30.2	23.3	19.8	17.0	18.8	17.0	21.2
Claims on State and Local Govts.....22b.t	22b.t	2.1	2.1	2.0	2.0	2.1	2.1	2.5	3.0	3.2	4.5	5.5	6.3
Claims on Private Sector.....22d.t	22d.t	918.0	908.9	926.0	941.6	995.8	1,018.4	1,085.5	1,176.8	1,271.0	1,315.2	1,363.9	1,496.5
Claims on Nonbank Financial Insts...22g.t	22g.t	171.7	183.6	200.8	210.3	206.7	206.3	202.0	208.4	201.4	242.0	273.5	314.2
Demand Deposits.....24..t	24..t	109.0	115.1	111.8	128.0	154.9	186.1	228.6	267.7	317.0	371.2	430.6	495.7
Time and Savings Deposits.....25..t	25..t	904.3	845.9	807.0	789.7	763.8	712.7	681.4	654.5	631.6	649.5	650.9	650.0
Money Market Instruments.....26aat	26aat	101.0	106.1	122.8	133.6	141.5	154.2	183.5	216.5	233.8	275.5	313.4	376.6
Bonds.....26abt	26abt	5.5	3.9	3.1	3.1	2.7	2.8	2.6	2.7	6.3	3.6	3.4	5.1
Central Government Deposits.....26d.t	26d.t	74.0	87.3	100.0	97.4	121.9	138.0	180.1	243.7	260.0	268.5	250.8	261.8
Other Items (Net).....27r.t	27r.t	4.6	41.2	74.5	82.6	96.4	106.3	91.4	89.4	108.2	97.4	103.7	147.5

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Banking Institutions (Cont.)													
Money Market Funds													
<i>Billions of US Dollars: End of Period</i>													
Foreign Assets.....	21.m	20.3	10.0	15.7	19.7	23.1	23.2	30.6	42.9	91.1	124.2	114.1	74.2
Claims on Central Government.....	22a.m	78.4	79.4	66.1	70.0	90.2	86.2	103.6	103.8	90.4	135.7	140.2	130.2
Claims on State and Local Govts.....	22b.m	96.0	105.6	113.4	127.7	144.5	167.0	193.0	210.4	244.7	281.0	282.8	297.3
Claims on Private Sector.....	22d.m	179.9	176.2	202.3	257.0	297.8	372.4	495.4	642.7	770.5	801.9	764.6	644.7
Claims on Banking Institutions.....	22e.m	32.0	30.7	28.9	48.9	81.6	112.8	126.0	158.1	144.6	224.0	203.4	155.0
Claims on Nonbank Financial Insts.....	22g.m	54.3	67.8	77.2	90.8	101.8	96.3	173.8	190.9	185.2	318.4	324.1	326.2
Time Deposits.....	25.m	539.5	559.6	600.1	741.3	886.7	1,042.5	1,329.7	1,578.8	1,812.1	2,240.7	2,223.9	2,016.0
Other Items (Net).....	27r.m	-78.7	90.1	96.6	-127.2	-147.6	-184.7	-207.2	-230.0	285.5	355.6	-394.8	-388.4
Banking Survey													
<i>Billions of US Dollars: End of Period</i>													
Foreign Assets (Net).....	31n	-29.8	94.4	482.6	-166.1	-127.5	-137.6	-100.2	-118.0	79.5	17.4	5.5	-43.9
Domestic Credit.....	32	4,755.4	4,938.7	5,200.0	5,577.3	5,884.2	6,355.7	6,968.3	7,452.5	8,160.9	8,702.7	9,263.3	9,844.8
Claims on Central Govt. (Net).....	32an	606.6	636.5	636.3	628.9	616.4	645.5	585.2	505.4	521.4	544.5	702.6	743.7
Claims on State and Local Govts....	32b	195.6	206.9	213.0	223.1	240.8	265.7	300.3	324.2	362.0	405.6	410.0	436.1
Claims on Private Sector.....	32d	3,343.4	3,416.1	3,640.5	3,954.2	4,220.5	4,570.0	5,043.4	5,523.8	6,168.9	6,414.8	6,635.4	7,025.1
Claims on Nonbank Financial Insts.	32g	609.9	679.2	710.3	771.2	806.4	874.5	1,039.4	1,099.1	1,108.5	1,337.8	1,515.4	1,639.9
Money.....	34	1,121.9	1,231.0	1,232.0	1,220.7	1,237.3	1,280.2	1,324.7	1,461.8	1,436.4	1,599.4	1,646.2	1,678.6
Quasi-Money.....	35	2,832.9	2,782.8	2,783.4	3,021.1	3,263.7	3,516.7	3,956.3	4,250.4	4,672.5	5,368.3	5,622.6	5,644.3
Money Market Instruments.....	36aa	440.2	414.9	454.5	524.5	629.7	740.1	826.9	970.6	1,079.4	1,165.6	1,186.6	1,266.1
Bonds.....	36ab	133.1	138.8	145.7	164.2	171.6	195.5	222.8	243.3	279.4	313.8	335.6	384.2
Liab. to Nonbank Financial Insts.....	36j	12.5	21.2	30.5	36.7	39.0	58.1	104.9	145.6	172.4	196.6	226.9	235.5
Other Items (Net).....	37r	184.9	255.6	371.3	444.1	415.4	427.6	432.5	262.8	441.2	76.3	250.8	592.1
Money plus Quasi-Money.....	35l	3,954.8	4,013.8	4,015.4	4,241.8	4,501.0	4,796.9	5,281.0	5,712.2	6,108.9	6,967.8	7,268.9	7,322.9
Nonbank Financial Institutions													
Other Financial Institutions													
<i>Billions of US Dollars: End of Period</i>													
Foreign Assets.....	41	-	-	-	-	-	-	-	-	-	-	-	-
Claims on Central Government.....	42a	207.2	203.5	182.5	258.7	168.7	187.1	208.0	130.5	184.5	175.0	153.1	205.5
Claims on State and Local Govts.....	42b	318.6	391.7	393.5	394.9	392.8	388.2	415.2	432.0	417.4	457.5	498.4	518.9
Claims on Private Sector.....	42d	3,250.2	3,715.7	4,019.3	4,706.7	5,565.5	6,628.5	7,810.4	9,487.0	9,941.2	10,160.9	10,027.4	12,195.8
Claims on Banking Institutions.....	42e	140.0	153.3	187.3	196.8	235.7	253.6	348.9	430.6	452.5	607.7	623.8	600.9
Credit Market Instruments.....	46aa	1,183.6	1,402.7	1,586.1	1,818.8	2,321.3	2,958.5	3,626.8	4,466.7	4,552.5	4,313.0	3,797.5	4,743.5
Bonds.....	46ab	695.6	812.9	924.3	1,094.4	1,247.5	1,362.8	1,623.2	1,789.4	1,946.6	2,174.6	2,485.9	2,883.5
Foreign Liabilities.....	46c	74.6	107.9	125.1	146.2	175.1	209.4	227.8	300.2	445.2	553.8	669.4	646.1
Credit from Monetary Authorities....	46g	5.4	4.6	3.6	2.6	2.2	.7	.3	.2	.1	-	-	-
Credit from Banking Institutions.....	46h	1,340.5	1,428.1	1,450.2	1,613.5	1,729.2	1,884.7	2,128.9	2,321.7	2,291.0	2,404.8	2,457.6	2,679.6
Liabs. to Insur. Cos. & Pen. Funds....	46j	546.5	637.8	762.2	929.4	1,023.2	1,223.7	1,330.3	1,659.5	1,700.2	1,617.9	1,564.2	1,823.4
Other Items (Net).....	47r	69.7	70.3	68.9	-47.9	-135.9	-182.5	-154.9	-57.7	59.9	336.9	328.1	745.0
Insurance Companies & Pension Funds													
<i>Billions of US Dollars: End of Period</i>													
Claims on Central Government.....	42a.s	522.3	576.9	608.1	612.1	593.8	573.9	508.9	489.3	453.0	415.6	456.7	465.8
Claims on State and Local Govts.....	42b.s	146.1	162.2	167.7	174.8	189.3	209.8	229.7	222.1	204.8	193.9	203.3	226.6
Claims on Private Sector.....	42d.s	3,166.3	3,542.6	3,652.6	4,330.2	4,894.3	5,759.9	6,549.1	7,198.3	7,132.5	6,798.5	6,216.9	7,432.7
Claims on Banking Institutions.....	42e.s	170.4	179.5	173.8	190.4	245.5	300.4	348.5	353.1	369.7	434.5	434.6	434.9
Claims on Nonbank Financial Insts....	42g.s	546.5	637.8	762.2	929.4	1,023.2	1,223.7	1,330.3	1,659.5	1,700.2	1,617.9	1,564.2	1,823.4
Insurance and Pension Reserves.....	47a.s	4,572.3	5,069.8	5,373.8	6,207.6	6,905.3	7,956.1	8,895.2	9,844.4	9,850.0	9,497.4	8,861.9	10,215.7
Other Items (Net).....	47r.s	-20.7	29.3	9.4	29.3	40.8	111.5	71.3	78.0	10.2	36.9	13.9	167.6
Financial Survey													
<i>Billions of US Dollars: End of Period</i>													
Foreign Assets (Net).....	51n	-104.4	202.3	307.7	-312.3	-302.6	-347.0	-328.0	-418.1	524.8	536.4	-663.9	-690.0
Domestic Credit.....	52	11,751.4	12,847.4	13,513.5	15,283.5	16,882.0	19,228.5	21,650.1	24,312.5	25,385.8	25,566.4	25,303.7	29,250.1
Claims on Central Govt. (Net).....	52an	1,331.2	1,412.2	1,426.9	1,499.7	1,378.9	1,406.4	1,302.1	1,125.1	1,158.9	1,135.2	1,312.4	1,415.0
Claims on State and Local Govts....	52b	660.3	760.8	774.3	792.7	822.9	863.7	945.2	978.3	984.2	1,057.1	1,111.7	1,181.6
Claims on Private Sector.....	52d	9,759.8	10,674.5	11,312.4	12,991.0	14,680.2	16,958.4	19,402.8	22,209.1	23,242.6	23,374.1	22,879.6	26,653.5
Liquid Liabilities.....	55l	3,954.8	4,013.8	4,015.4	4,241.8	4,501.0	4,796.9	5,281.0	5,712.2	6,108.9	6,967.8	7,268.9	7,322.9
Credit Market Instruments.....	56aa	1,623.9	1,817.7	2,040.6	2,343.3	2,950.9	3,698.5	4,453.7	5,437.3	5,631.9	5,478.6	4,984.1	6,009.6
Bonds.....	56ab	828.8	951.7	1,070.1	1,258.5	1,419.1	1,558.3	1,846.0	2,032.7	2,226.0	2,488.4	2,821.5	3,267.8
Other Items (Net).....	57r	5,239.6	5,862.1	6,079.8	7,127.5	7,708.3	8,827.9	9,741.4	10,712.1	10,894.2	10,095.1	9,565.3	11,959.8
Money Stock, Liquid Assets, and Debt Measures (National Definitions)													
<i>Billions of US Dollars: End of Period</i>													
M1.....	59ma	1,045.6	1,153.3	1,174.2	1,152.1	1,104.5	1,096.9	1,120.2	1,147.9	1,112.1	1,205.2	1,242.6	1,318.5
M1, Seasonally Adjusted.....	59mac	1,025.0	1,129.9	1,150.5	1,127.0	1,079.3	1,072.5	1,096.1	1,124.0	1,087.9	1,179.4	1,217.2	1,292.8
M2.....	59mb	3,449.2	3,504.9	3,519.2	3,664.8	3,838.0	4,054.1	4,407.8	4,677.5	4,967.7	5,487.2	5,833.8	6,102.9
M2, Seasonally Adjusted.....	59mbc	3,432.8	3,484.7	3,497.7	3,641.4	3,817.1	4,032.2	4,384.5	4,649.4	4,933.3	5,449.1	5,795.3	6,062.7
M3.....	59mc	4,234.9	4,300.8	4,384.4	4,653.4	5,001.5	5,481.6	6,079.4	6,588.0	7,166.1	8,091.7	8,616.8	8,895.5
M3, Seasonally Adjusted.....	59mcc	4,219.7	4,281.8	4,364.8	4,630.9	4,978.8	5,453.5	6,044.6	6,544.8	7,113.0	8,025.1	8,552.5	8,837.0
L.....	59md	5,108.3	5,201.9	5,344.6	5,732.8	6,111.6	6,636.7	.....	.....	.....	.....	.....	.....
L, Seasonally Adjusted.....	59mdc	5,081.4	5,173.3	5,315.8	5,702.3	6,083.6	6,611.3	.....	.....	.....	.....	.....	.....
Debt.....	59me	11,827.0	12,409.8	12,990.0	13,694.5	14,430.5	15,221.5	16,264.9	17,352.9	18,270.1	19,363.8	.....	.....
Debt, Seasonally Adjusted.....	59mec	11,823.7	12,407.6	12,988.5	13,694.9	14,433.5	15,227.3	16,277.3	17,360.8	18,278.3	19,375.5	.....	.....

United States 111

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Treasury Securities by Holders													
<i>Billions of US Dollars: End of Period</i>													
Total.....	59t	3,061.6	3,309.9	3,465.6	3,608.5	3,755.1	3,778.3	3,723.7	3,652.7	3,357.8	3,352.7	3,609.8	4,008.2
Nonresidents.....	59ta	520.3	594.6	632.6	820.2	1,047.3	1,165.7	1,185.0	1,080.4	1,026.1	1,039.7	1,214.2	1,482.7
Residents.....	59tb	2,541.2	2,715.3	2,833.0	2,788.4	2,707.8	2,612.6	2,538.7	2,572.2	2,331.6	2,313.0	2,395.5	2,525.5
Monetary Authorities.....	59tba	295.0	332.0	364.5	378.2	390.9	430.7	452.1	478.0	511.7	551.7	629.4	666.7
Commercial Banks.....	59tbb	294.4	322.2	290.4	278.7	261.8	270.1	214.1	228.9	184.5	162.7	205.8	133.8
Govt. Sponsored Enterprises.....	59tbc	58.7	51.6	51.9	58.0	18.8	25.9	25.2	30.9	41.2	31.8	7.2	7.4
Other Financial Institutions.....	59tbd	863.7	907.9	904.8	976.6	915.8	878.2	842.3	731.7	721.8	729.8	793.0	850.9
Nonfinancial Sectors.....	59tbe	1,029.4	1,101.6	1,221.3	1,096.9	1,120.5	1,007.7	1,005.1	1,102.7	872.4	837.1	760.1	866.7
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	3.00	3.00	4.75	5.25	5.00	5.00	4.50	5.00	6.00	1.25	.75	12.00
Federal Funds Rate.....	60b	3.52	3.02	4.20	5.84	5.30	5.46	5.35	4.97	6.24	3.89	1.67	1.13
Commercial Paper Rate.....	60bc	3.75	3.22	4.66	5.93	5.41	5.57	5.34	5.18	6.31	3.61	1.69	1.11
Treasury Bill Rate.....	60c	3.46	3.02	4.27	5.51	5.02	5.07	4.82	4.66	5.84	3.45	1.61	1.01
Treas. Bill Rate(Bond Equivalent).....	60cs	3.51	3.06	4.35	5.65	5.14	5.20	4.90	4.77	6.00	3.48	1.63	1.02
Certificates of Deposit Rate.....	60lc	3.68	3.17	4.63	5.92	5.39	5.62	5.47	5.33	6.46	3.69	1.73	1.15
Lending Rate (Prime Rate).....	60p	6.25	6.00	7.14	8.83	8.27	8.44	8.35	7.99	9.23	6.92	4.68	4.12
Govt. Bond Yield: Med.-Term.....	61a	5.31	4.44	6.26	6.26	5.99	6.10	5.14	5.49	6.22	4.08	3.10	2.11
Long-Term.....	61	7.01	5.87	7.08	6.58	6.44	6.35	5.26	5.64	6.03	5.02	4.61	4.02
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Industrial Share Prices.....	62	28.0	29.5	30.8	36.7	45.3	58.4	72.8	92.1	100.0	78.9	65.3	62.9
Producer Prices.....	63	88.3	89.6	90.8	94.0	96.2	96.1	93.8	94.5	100.0	101.1	98.8	104.1
Industrial Goods.....	63a	87.1	88.3	89.5	93.1	94.5	94.8	92.6	93.9	100.0	100.7	98.3	103.2
Finished Goods.....	63b	89.3	90.4	91.0	92.7	95.1	95.5	94.7	96.4	100.0	102.0	100.6	103.8
Consumer Goods.....	63ba	88.0	89.0	89.2	90.9	93.7	94.2	93.3	95.5	100.0	102.4	100.8	105.1
Capital Equipment.....	63bb	93.0	94.6	96.6	98.5	99.6	99.6	99.1	99.1	100.0	100.6	100.2	100.5
Consumer Prices.....	64	81.5	83.9	86.1	88.5	91.1	93.2	94.7	96.7	100.0	102.8	104.5	106.8
Wages: Hourly Earnings(Mfg.).....	65ey	79.6	81.7	84.0	86.2	89.0	91.7	93.9	96.7	100.0	103.1	106.8	109.9
Industrial Production.....	66	67.8	70.0	73.8	77.3	80.7	86.6	91.8	95.8	100.0	96.6	96.1	96.3
Crude Petroleum Production.....	66aa	123.2	117.6	114.4	112.7	111.1	110.8	107.4	101.0	100.0	99.6	98.7	98.6
Nonagr. Employment, Seas.Adj.....	67..c	82.5	84.1	86.7	89.0	90.8	93.2	95.5	97.9	100.0	100.0	98.9	98.6
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	1127,211	128,040	1131,057	132,304	133,945	1136,297	137,673	139,368	142,583	143,734	144,863	146,510
Employment.....	67e	1117,598	119,306	1123,060	124,900	126,709	1129,558	131,464	133,488	136,891	136,933	136,485	137,736
Unemployment.....	67c	9,613	8,734	17,997	7,404	7,236	16,739	6,210	5,880	5,692	6,801	8,378	8,774
Unemployment Rate (%).....	67r	7.5	6.9	16.1	5.6	5.4	15.0	4.5	4.2	4.0	4.7	5.8	6.0
International Transactions													
<i>Billions of US Dollars</i>													
Exports, f.a.s.....	70	448.16	464.77	512.63	584.74	625.07	688.70	682.14	702.10	781.13	730.80	693.86	723.81
Imports, c.i.f.....	71	553.92	603.44	689.22	770.85	822.02	899.02	944.35	1,059.44	1,259.30	1,179.18	1,202.43	1,305.41
Imports, f.o.b.....	71.v	532.67	580.51	663.83	743.54	795.29	870.57	911.90	1,024.62	1,218.02	1,141.00	1,163.56	1,259.48
<i>2000=100</i>													
Volume of Exports.....	72	59.6	61.4	66.3	72.0	76.6	85.5	87.6	91.3	100.0	94.4	90.5	92.9
Volume of Imports.....	73	46.4	50.6	56.9	60.9	64.3	72.1	80.5	89.6	100.0	97.1	101.5	107.0
Export Prices.....	76	96.3	96.9	98.9	103.9	104.5	103.1	99.7	98.4	100.0	99.2	98.2	99.7
Import Prices.....	76.x	94.9	94.6	96.2	100.6	101.6	99.1	93.1	93.9	100.0	96.5	94.1	96.9

United States 111

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Billions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-48.00	81.96	418.06	-109.47	-120.17	-135.98	-209.53	-296.85	413.44	385.70	473.94	-530.66
Goods: Exports f.o.b.....	78aad	441.40	458.84	504.91	577.04	614.01	680.33	672.38	686.27	774.63	721.84	685.34	716.41
Goods: Imports f.o.b.....	78abd	536.53	589.39	668.69	-749.37	-803.11	-876.49	-917.11	-1,029.99	+2,224.42	+1,145.93	+1,164.75	-1,260.71
Trade Balance.....	78acd	-95.13	+30.55	+63.78	-172.33	-189.10	-196.16	-244.74	-343.72	449.78	424.09	479.41	-544.30
Services: Credit.....	78aed	175.47	184.01	198.35	217.35	237.62	254.32	261.13	280.17	296.35	284.81	290.60	304.09
Services: Debit.....	78aed	+19.44	+23.66	+32.96	-141.29	-152.43	-166.35	-181.25	-199.73	224.91	223.42	232.93	-256.30
Balance on Goods & Services.....	78afd	-39.09	70.20	98.40	-96.27	-103.91	-108.19	-164.86	-263.28	378.34	362.69	421.74	-496.51
Income: Credit.....	78agd	133.76	136.08	166.52	210.26	226.13	256.82	261.32	293.22	350.45	286.69	266.80	294.39
Income: Debit.....	78agd	+09.52	+10.74	+49.38	-189.36	-203.81	-244.20	-257.55	-280.04	329.86	263.12	259.63	-261.10
Balance on Gds, Serv. & Inc.....	78aid	-14.86	44.86	81.26	-75.37	-81.59	-95.57	-161.09	-250.09	357.76	339.12	414.56	-463.23
Current Transfers, n.i.e.: Credit.....	78ajd	6.54	6.67	7.99	8.63	10.40	9.89	9.64	8.85	10.78	8.51	11.83	14.80
Current Transfers: Debit.....	78akd	-39.68	43.77	44.78	-42.73	-48.98	-50.30	-58.08	-55.61	66.46	55.09	-71.21	-82.24
Capital Account, n.i.e.....	78bcd	-56	4.30	4.72	-93	-65	-1.04	-74	-84	-81	4.08	-1.26	-3.08
Capital Account, n.i.e.: Credit.....	78bad	.85	.81	.82	1.03	.89	.83	.93	1.08	1.07	1.03	1.13	1.12
Capital Account: Debit.....	78bbd	-1.41	2.11	2.55	-1.96	-1.55	-1.87	-1.67	-5.92	+8.7	2.11	-2.39	-4.20
Financial Account, n.i.e.....	78bjd	92.34	82.91	121.72	96.02	131.05	222.30	82.51	227.82	477.39	421.00	573.91	544.24
Direct Investment Abroad.....	78bdd	-48.27	83.95	80.18	-98.78	-91.88	-104.82	-142.64	-224.93	+59.21	+42.35	+34.84	-173.80
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	19.81	51.38	46.13	57.80	86.52	105.59	179.03	289.44	321.27	167.02	72.41	39.89
Portfolio Investment Assets.....	78bfd	-49.17	146.25	63.19	-122.39	-149.32	-116.85	-124.20	-116.24	+21.91	84.64	15.89	-72.34
Equity Securities.....	78bkd	-32.40	63.37	48.29	-65.51	-82.71	-57.29	-101.36	-114.31	+06.71	+09.12	-17.61	-100.43
Debt Securities.....	78bld	-16.77	82.88	44.90	-56.89	-66.61	-59.57	-22.84	-1.93	+5.19	24.48	33.50	28.09
Portfolio Investment Liab., n.i.e.....	78bgd	71.98	111.00	139.41	210.35	332.78	333.11	187.56	285.60	436.57	428.34	427.88	544.49
Equity Securities.....	78bmd	-5.61	20.94	.89	16.52	11.06	67.03	41.96	112.29	193.60	121.46	54.22	36.89
Debt Securities.....	78bnd	77.59	90.06	138.52	193.83	321.72	266.08	145.61	173.31	242.97	306.88	373.66	507.60
Financial Derivatives Assets.....	78bwd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives Liabilities.....	78bxg	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment Assets.....	78bfd	19.13	31.02	40.92	-121.38	-178.87	-262.82	-74.20	-171.22	288.39	+34.86	-75.39	-38.80
Monetary Authorities.....	78bod	-	-	-	-	-	-	-	-	-	-	-	-
General Government.....	78bpd	-1.67	-.35	-.39	-.98	-.99	.07	-.42	2.75	-.94	-.49	.35	.54
Banks.....	78bqd	21.18	30.62	4.20	-75.11	-91.56	-141.12	-35.57	-76.26	148.66	+25.86	-30.31	-10.41
Other Sectors.....	78brd	-.38	.76	36.33	-45.29	-86.33	-121.77	-38.20	-97.70	+38.79	8.52	-45.43	-28.93
Other Investment Liab., n.i.e.....	78bid	78.87	119.71	120.47	170.43	131.82	268.09	56.96	165.17	289.05	187.50	267.95	244.80
Monetary Authorities.....	78bsd	30.31	68.00	9.59	46.72	56.88	-18.85	6.88	24.59	2.52	35.29	72.19	36.28
General Government.....	78btd	2.83	.56	2.77	.90	.73	-2.70	-3.25	-.98	-.39	4.78	2.66	1.95
Banks.....	78bud	32.79	39.90	108.00	64.18	22.18	171.31	30.27	67.20	122.72	88.40	117.63	125.06
Other Sectors.....	78bvd	12.94	11.24	.10	58.63	52.03	118.33	23.07	74.37	169.24	68.58	75.47	81.50
Net Errors and Omissions.....	78cad	-47.72	1.72	7.28	24.12	-16.89	-84.27	134.49	65.14	62.84	29.29	-95.02	-12.02
Overall Balance.....	78cbd	-3.93	1.38	5.35	9.75	-6.67	1.01	6.73	-8.73	.29	4.93	3.69	-1.53
Reserves and Related Items.....	79dad	3.93	4.38	5.35	-9.75	6.67	-1.01	-6.73	8.73	-.29	4.93	-3.69	1.53
Reserve Assets.....	79dbd	3.93	4.38	5.35	-9.75	6.67	-1.01	-6.73	8.73	-.29	4.93	-3.69	1.53
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	-	-	-	-	-	-	-	-
Exceptional Financing.....	79ded	-	-	-	-	-	-	-	-	-	-	-	-
International Investment Position													
	<i>Billions of US Dollars</i>												
Assets.....	79aad	2,466.46	3,091.40	3,315.13	3,964.56	4,650.84	5,379.13	6,174.52	7,390.46	7,393.64	6,898.71	6,613.32	7,863.97
Direct Investment Abroad.....	79abd	798.63	1,061.30	1,114.58	1,363.79	1,608.34	1,879.29	2,279.60	2,839.64	2,694.01	2,314.93	2,039.78	2,730.29
Portfolio Investment.....	79acd	515.04	853.53	937.15	1,203.93	1,487.55	1,751.18	2,053.00	2,525.34	2,385.35	2,114.73	1,846.88	2,474.37
Equity Securities.....	79add	314.23	543.86	626.76	790.62	1,006.14	1,207.79	1,474.98	2,003.72	1,852.84	1,612.67	1,345.12	1,972.24
Debt Securities.....	79aed	200.82	309.67	310.39	413.31	481.41	543.40	578.01	521.63	532.51	502.06	501.76	502.13
Financial Derivatives.....	79ald	-	-	-	-	-	-	-	-	-	-	-	-
Other Investment.....	79afd	1,005.35	1,011.66	1,100.01	1,220.78	1,394.21	1,613.82	1,695.92	1,889.03	2,185.88	2,339.08	2,568.06	2,475.73
Monetary Authorities.....	79agd	-	-	-	-	-	-	-	-	-	-	-	-
General Government.....	79ahd	83.02	83.38	83.91	85.06	86.12	86.20	86.77	84.23	85.17	85.65	85.31	84.77
Banks.....	79aid	668.02	686.25	693.12	768.15	857.51	982.10	1,020.83	1,100.29	1,264.15	1,414.12	1,574.73	1,776.28
Other Sectors.....	79ajd	254.30	242.03	322.98	367.57	450.58	545.52	588.32	704.52	836.56	839.30	908.02	614.67
Reserve Assets.....	79akd	147.44	164.91	163.39	176.06	160.74	134.84	146.01	136.45	128.40	129.96	158.60	183.58
Liabilities.....	79lad	2,918.79	3,235.71	3,450.39	4,270.39	5,010.86	6,201.86	7,249.90	8,437.12	8,982.20	9,206.87	9,166.73	10,514.96
Dir. Invest. in Rep. Economy.....	79lbd	696.18	768.42	757.85	1,005.73	1,229.12	1,637.41	2,179.04	2,798.19	2,783.24	2,560.29	2,025.35	2,435.54
Portfolio Investment.....	79lcd	1,158.68	1,335.54	1,413.54	1,848.75	2,284.15	2,767.48	3,198.67	3,583.08	3,862.63	4,121.72	4,295.25	5,200.57
Equity Securities.....	79ldd	328.99	373.52	397.72	549.51	672.40	952.89	1,250.34	1,611.53	1,643.21	1,572.68	1,260.84	1,632.03
Debt Securities.....	79led	829.69	962.02	1,015.82	1,299.24	1,611.75	1,814.59	1,948.33	1,971.54	2,219.43	2,549.04	3,034.41	3,568.55
Financial Derivatives.....	79lfd	-	-	-	-	-	-	-	-	-	-	-	-
Other Investment.....	79lfd	1,063.94	1,131.75	1,278.99	1,415.92	1,497.59	1,796.97	1,872.19	2,055.85	2,336.33	2,524.86	2,846.13	2,878.85
Monetary Authorities.....	79lgd	114.80	133.73	157.19	169.48	186.85	211.63	228.25	250.66	255.97	279.76	301.27	317.91
General Government.....	79lhd	20.80	22.11	23.68	23.57	22.59	21.71	18.39	21.14	19.32	17.01	17.14	16.58
Banks.....	79lid	707.67	746.87	858.31	922.44	941.35	1,104.22	1,139.88	1,206.00	1,322.14	1,429.78	1,663.09	2,077.82
Other Sectors.....	79ljd	220.67	229.04	239.82	300.42	346.81	459.41	485.68	578.05	738.90	798.31	864.63	466.54

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Billions of US Dollars: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	-326.8	226.5	484.6	-146.2	-110.8	-2.4	54.4	156.7	254.6	92.4	-230.5	-396.3
Total Revenue and Grants.....	81y	1,101.4	1,175.2	1,277.5	1,367.2	1,474.7	1,619.3	1,747.7	1,858.3	2,042.7	1,995.3	1,814.4	1,795.7
Revenue.....	81	....	....	1,277.5	1,367.2	1,474.7	1,619.3	1,747.7	1,858.3	2,042.7	1,995.3	1,814.4	1,795.7
Grants.....	81z	....	....	-	-	-	-	-	-	-	-	-	-
Exp. & Lending Minus Repay.....	82z	1,428.3	1,401.8	1,462.1	1,513.4	1,585.4	1,621.8	1,693.3	1,701.6	1,788.1	1,902.8	2,044.9	2,191.9
Expenditure.....	82	....	....	....	....	....	....	....	....	....	....	....	....
Lending Minus Repayments.....	83	....	....	....	....	....	....	....	....	....	....	....	....
Total Financing.....	80h	326.8	226.5	184.6	146.2	110.8	2.4	-54.4	-156.7	254.6	92.4	230.5	396.3
Total Net Borrowing.....	84	308.8	248.2	161.3	151.1	119.9	4.3	-62.2	-92.2	316.7	43.1	235.8	381.2
Net Domestic.....	84a	....	....	....	....	....	....	....	....	....	....	....	....
Net Foreign.....	85a	....	....	....	....	....	....	....	....	....	....	....	....
Use of Cash Balances.....	87	18.1	21.7	23.3	-4.9	-9.1	-1.9	7.9	-64.4	62.1	49.3	-5.2	15.0
Total Debt by Residence.....	88	3,149.8	3,403.8	3,551.7	3,698.7	3,842.1	3,866.5	3,805.7	3,711.6	3,413.2	3,394.4	3,647.9	4,042.9
Domestic.....	88a	2,573.1	2,753.5	2,884.4	2,863.5	2,740.0	2,624.9	2,527.0	2,442.9	2,379.0	2,343.2	2,401.1	2,504.9
Foreign.....	89a	576.7	650.3	667.3	835.2	1,102.1	1,241.6	1,278.7	1,268.7	1,034.2	1,051.2	1,246.8	1,538.0
National Accounts													
	<i>Billions of US Dollars</i>												
Househ. Cons. Expend., incl. NPISHs....	96f.c	4,235.3	4,477.9	4,743.3	4,975.8	5,256.8	5,547.4	5,879.5	6,282.5	6,739.4	7,055.1	7,376.1	7,760.9
Government Consumption Expend....	91f.c	1,047.9	1,072.2	1,104.1	1,136.5	1,171.1	1,216.6	1,256.0	1,334.0	1,417.1	1,501.7	1,609.2	1,717.1
Gross Fixed Capital Formation.....	93e.c	1,071.6	1,151.6	1,254.6	1,345.6	1,454.4	1,570.0	1,700.7	1,845.6	1,983.5	1,970.1	1,915.5	2,025.4
Changes in Inventories.....	93i.c	16.3	20.8	63.8	31.1	30.8	72.0	70.8	66.9	56.5	31.7	11.2	-1.2
Exports of Goods and Services.....	90c.c	635.3	655.8	720.9	812.2	868.6	955.4	955.9	991.3	1,096.3	1,032.8	1,005.0	1,046.2
Imports of Goods and Services (-).....	98c.c	668.6	720.9	814.5	903.6	964.8	1,056.9	1,115.9	1,251.8	1,475.8	1,399.9	1,429.9	1,544.3
Gross Domestic Product (GDP).....	99b.c	6,337.8	6,657.4	7,072.2	7,397.7	7,816.8	8,304.3	8,747.0	9,268.4	9,817.0	10,128.0	10,487.0	11,004.1
Net Primary Income from Abroad.....	98.nc	29.7	32.0	26.2	35.8	35.0	33.0	21.4	33.8	39.0	43.7	27.1	55.2
Gross National Income (GNI).....	99a.c	6,264.7	6,549.8	6,955.9	7,332.3	7,758.2	8,266.6	8,783.0	9,337.9	9,983.1	10,261.3	10,529.4	11,033.6
Net Current Transf. from Abroad.....	98t.c	33.4	37.3	37.8	35.4	39.1	41.6	48.8	47.2	56.1	47.0	59.9	68.0
Gross Saving.....	99s.c	948.2	962.5	1,070.7	1,184.6	1,291.2	1,461.1	1,598.7	1,674.3	1,770.5	1,657.6	1,484.3	1,487.7
Consumption of Fixed Capital.....	99cfc	751.9	776.4	833.7	878.4	918.1	974.5	1,030.2	1,101.3	1,187.8	1,281.5	1,304.0	1,354.0
GDP Volume 2000 Ref., Chained.....	99b.r	7,336.6	7,532.7	7,835.5	8,031.7	8,328.9	8,703.5	9,066.9	9,470.4	9,817.0	9,890.7	10,074.8	10,381.3
GDP Volume (2000=100).....	99bvr	74.7	76.7	79.8	81.8	84.8	88.7	92.4	96.5	100.0	100.8	102.6	105.7
GDP Deflator (2000=100).....	99bir	86.4	88.4	90.3	92.1	93.9	95.4	96.5	97.9	100.0	102.4	104.1	106.0
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	261.19	264.07	266.99	269.95	272.92	275.93	278.95	281.98	285.00	288.02	291.04	294.04

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Pesos per SDR: End of Period</i>													
Market Rate.....	aa	4.7850	6.0656	8.1766	10.5704	12.5289	13.5465	15.2307	15.9417	16.3059	18.5594	36.9789	43.5389
<i>Pesos per US Dollar: End of Period (ae) Period Average (af)</i>													
Market Rate.....	ae	3.4800	4.4160	5.6010	7.1110	8.7130	10.0400	10.8170	11.6150	12.5150	14.7680	27.2000	29.3000
Market Rate.....	rf	3.0248	3.9411	5.0439	6.3490	7.9718	9.4418	10.4719	11.3393	12.0996	13.3191	21.2570	28.2087
<i>Index Numbers (2000=100): Period Averages</i>													
Market Rate.....	ahx	403.6	308.3	241.3	191.3	152.2	128.3	115.5	106.7	100.0	90.9	61.1	42.9
Nominal Effective Exchange Rate.....	nec	106.6	134.3	175.1	146.3	120.9	109.0	102.1	101.5	100.0	97.4	71.3	47.3
Real Effective Exchange Rate.....	rec	67.2	79.9	86.3	89.2	90.4	95.0	96.8	99.7	100.0	98.8	78.3	60.3
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	225	225	225	225	225	225	225	307	307	307	307	307
SDRs.....	1b.s	—	—	—	2	3	—	1	1	—	1	4	3
Reserve Position in the Fund.....	1c.s	15	15	15	15	15	15	15	36	36	36	—	—
Total Fund Cred.&Loans Outstg.....	2tl	38	28	20	14	6	—	114	114	114	114	1,319	1,626
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	509	758	969	1,150	1,251	1,556	2,073	2,081	2,479	3,097	769	2,083
SDRs.....	1b.d	—	—	—	4	4	—	1	1	—	2	6	4
Reserve Position in the Fund.....	1c.d	21	21	22	23	22	21	22	49	46	45	—	—
Foreign Exchange.....	1d.d	488	737	946	1,124	1,225	1,536	2,051	2,031	2,432	3,050	763	2,079
Gold (Million Fine Troy Ounces).....	1ad	2,028	1,700	1,704	1,715	1,736	1,760	1,783	1,800	1,081	.008	.008	.008
Gold (National Valuation).....	1and	541	454	497	525	672	651	517	518	295	2	3	3
Monetary Authorities: Other Assets..	3..d	215	217	234	238	255	266	270	251	253	257	780	463
Monetary Authorities: Other Liab.....	4..d	1,107	1,062	1,030	976	941	911	884	730	673	489	476	217
Banking Institutions: Assets.....	7a.d	3,797	3,790	3,499	3,479	4,179	4,758	5,015	5,803	6,252	7,271	4,138	3,725
Liabilities.....	7b.d	3,337	3,393	3,335	3,364	3,966	4,697	5,315	6,076	6,815	7,969	3,586	2,512
Nonbank Financial Insts.:Assets.....	7e.d	....	....	91	207	242	200	191	86	1,160	1,294	461	773
Nonbank Financial Insts.:Liabs.....	7f.d	....	....	77	185	219	180	162	63	868	993	304	706
Monetary Authorities													
<i>Millions of Pesos: End of Period</i>													
Foreign Assets.....	11	4,524.9	6,452.5	9,847.2	14,662.8	18,854.9	23,437.0	30,926.9	33,135.3	37,944.3	49,565.5	42,221.0	74,714.4
Claims on Central Government.....	12a	4,035.7	6,080.3	8,305.9	11,543.8	13,985.3	16,586.3	22,043.9	25,926.4	33,860.7	8,160.5	72,765.2	75,217.1
Claims on Local Government.....	12b	.1	.1	.2	.2	.3	.3	.3	.3	.3	.3	.7	.8
Claims on Nonfin.Pub.Enterprises....	12c	2,537.6	2,567.7	3,226.9	3,984.7	4,694.5	5,334.5	5,253.2	4,998.1	4,701.6	4,677.3	7,439.7	5,656.2
Claims on Private Sector.....	12d	61.7	145.0	130.2	150.5	114.9	163.0	133.6	458.2	484.3	284.3	2,163.3	2,066.7
Claims on Banking Institutions.....	12e	2,371.8	3,272.0	4,070.7	5,385.7	6,769.6	8,927.5	10,258.1	10,803.3	10,447.5	11,928.4	33,030.2	6,187.5
Reserve Money.....	14	5,988.8	8,542.6	11,314.0	14,760.9	19,563.8	24,455.0	27,602.3	33,455.0	36,591.5	46,166.3	46,478.7	74,668.0
of which: Currency Outside Banks..	14a	1,426.0	2,312.8	3,313.8	4,327.1	5,269.3	6,498.2	7,084.0	7,639.0	7,284.0	7,095.1	7,673.4	9,440.5
Time, Savings, & Fgn.Currency Dep...	15	408.1	716.3	997.0	2,083.1	3,926.9	4,872.6	6,298.9	7,247.2	5,131.6	5,844.2	7,727.1	7,866.5
Liabs. of Central Bank: Securities.....	16ac	192.4	—	—	1,341.9	533.3	803.2	1,367.8	1,882.5	519.8	531.9	914.0	7,116.4
Foreign Liabilities.....	16c	370.3	372.4	471.0	398.8	294.6	25.3	1,755.9	1,849.2	1,879.2	2,121.3	48,767.8	70,789.9
Long-Term Foreign Liabilities.....	16cl	3,663.5	4,486.1	5,465.0	6,690.6	7,980.5	9,121.7	9,549.2	8,454.2	8,409.8	7,220.8	12,934.5	6,351.4
Central Government Deposits.....	16d	4,290.0	5,691.3	8,342.1	11,089.0	14,208.1	18,471.3	26,237.6	26,300.6	38,629.3	16,040.6	38,167.3	8,263.0
Capital Accounts.....	17a	3,489.8	2,149.5	2,490.5	682.8	363.4	-779.7	508.4	596.1	865.1	334.2	2,100.1	-8,176.5
Other Items (Net).....	17r	2,108.6	858.5	1,482.5	-1,319.3	-2,451.2	-2,520.7	4,404.1	-4,463.3	2,857.4	2,974.6	530.4	-3,036.2
Banking Institutions													
<i>Millions of Pesos: End of Period</i>													
Reserves.....	20	4,872.9	6,439.4	7,651.2	9,419.5	12,931.7	15,780.5	17,771.7	21,389.5	23,776.6	37,789.7	39,548.8	63,422.8
Claims on Mon.Author.:Securities....	20c	181.9	—	—	593.2	524.5	397.3	911.4	1,735.1	477.7	531.9	806.4	172.3
Foreign Assets.....	21	13,215.2	16,737.6	19,599.6	24,741.8	36,409.7	47,774.0	54,248.8	67,402.9	78,243.2	107,379.3	112,543.6	109,142.7
Claims on Central Government.....	22a	1,580.0	2,055.2	3,917.9	3,944.5	4,980.3	7,368.4	9,239.7	6,207.5	7,677.1	11,414.2	29,319.8	27,677.1
Claims on Local Government.....	22b	57.7	71.2	115.9	194.0	248.9	302.6	3,706.8	3,994.3	1,871.6	2,088.1	2,097.4	2,495.7
Claims on Nonfin.Pub.Enterprises....	22c	96.6	161.4	284.7	535.1	712.6	820.2	949.2	1,238.3	1,548.5	2,275.2	5,250.4	4,413.8
Claims on Private Sector.....	22d	9,801.4	14,555.5	20,896.4	32,241.8	43,728.0	58,466.5	107,287.7	118,105.4	124,044.4	133,635.6	171,868.8	138,471.2
Demand Deposits.....	24	975.0	1,466.1	2,012.5	2,658.7	3,474.1	3,738.0	7,314.2	7,216.6	7,053.7	6,641.0	6,556.6	9,706.8
Time, Savings, & Fgn.Currency Dep...	25	14,211.4	18,885.7	26,920.9	37,093.6	50,401.5	65,891.6	82,057.8	94,100.1	105,053.1	128,569.9	167,909.3	186,530.5
Money Market Instruments.....	26aa	—	—	—	—	—	—	3,531.2	4,640.4	4,905.9	5,890.4	10,211.1	11,540.9
Foreign Liabilities.....	26c	3,881.4	5,568.6	6,192.1	9,126.9	13,369.9	19,378.2	33,736.6	66,428.5	78,801.3	108,925.1	85,166.1	64,258.3
Long-Term Foreign Liabilities.....	26cl	7,731.9	9,417.0	12,485.0	14,792.0	21,184.1	27,778.2	37,524.4	4,148.4	6,491.9	8,767.1	12,382.6	9,337.0
Central Government Deposits.....	26d	1,014.0	1,093.2	1,570.0	1,844.5	2,655.0	4,522.6	7,537.6	4,803.5	3,860.6	4,600.4	9,249.9	23,660.5
Credit from Monetary Authorities....	26g	660.0	995.7	818.2	1,042.4	1,475.9	2,072.7	10,135.3	10,162.5	10,602.5	11,941.2	35,542.2	5,669.6
Liab. to Nonbank Financial Insts.....	26j	—	—	—	—	—	85.7	215.4	183.1	227.6	144.9	—	—
Capital Accounts.....	27a	1,613.5	2,414.0	3,249.6	5,630.9	8,053.5	10,033.8	12,788.5	36,132.5	31,353.1	26,216.6	7,089.4	10,176.7
Other Items (Net).....	27r	-281.5	180.0	782.6	-518.9	-1,078.1	-2,591.3	6,953.9	-7,742.6	40,710.5	6,582.7	41,506.7	24,915.3

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Banking Survey													
<i>Millions of Pesos: End of Period</i>													
Foreign Assets (Net).....	31n	13,488.5	17,249.2	22,783.6	29,878.9	41,600.1	51,807.4	29,683.2	32,260.5	35,507.0	45,898.4	20,830.7	48,809.0
Domestic Credit.....	32	12,866.8	18,851.9	26,966.0	39,661.2	51,601.6	66,048.1	115,139.1	129,824.4	131,698.5	141,896.5	243,488.0	224,074.9
Claims on Central Govt. (Net).....	32an	311.7	1,351.0	2,311.7	2,554.8	2,102.4	960.9	2,491.7	1,029.9	952.2	4,066.3	54,667.8	70,970.6
Claims on Local Government.....	32b	57.8	71.3	116.1	194.2	249.2	302.9	1,707.1	3,994.6	1,871.9	2,088.4	2,098.1	2,496.5
Claims on Nonfin. Pub. Enterprises.....	32c	2,634.2	2,729.1	3,511.7	4,519.8	5,407.1	6,154.8	16,202.4	6,236.4	6,250.1	6,952.4	12,690.1	10,069.9
Claims on Private Sector.....	32d	9,863.5	14,700.5	21,026.6	32,392.3	43,842.9	58,629.5	107,721.3	118,563.5	124,528.7	133,919.9	174,032.0	140,537.9
Money.....	34	2,410.2	3,804.6	5,341.1	7,066.3	8,819.1	10,294.6	14,420.3	14,873.9	14,355.8	13,755.2	14,278.4	19,177.4
Quasi-Money.....	35	14,619.5	19,602.1	27,918.0	39,176.7	54,328.4	70,764.3	88,356.7	101,347.2	110,184.6	134,414.2	175,636.4	194,397.0
Money Market Instruments.....	36aa	—	—	—	—	—	—	1,531.2	4,640.4	4,905.9	5,890.4	10,211.1	11,540.9
Liabs. of Central Bank: Securities.....	36ac	10.5	—	—	748.7	8.8	405.9	156.4	147.4	42.0	—	107.7	6,944.2
Long-Term Foreign Liabilities.....	36cl	11,395.4	13,903.1	17,950.0	21,482.6	29,164.5	36,899.9	113,301.6	12,602.7	14,901.7	15,987.9	25,317.1	15,688.4
Liabs. to Nonbank Financial Insts.....	36j	—	—	—	—	—	85.7	15.4	183.1	227.6	144.9	—	—
Capital Accounts.....	37a	4,876.3	264.5	759.1	6,313.7	8,416.9	9,254.1	13,296.9	36,728.6	30,488.0	25,882.5	4,989.3	2,000.3
Other Items (Net).....	37r	-204.0	4,473.2	2,218.5	-5,247.7	-7,535.9	-9,848.9	1,756.2	-8,438.4	7,900.1	8,280.1	43,757.3	23,135.8
Money plus Quasi-Money.....	35l	17,029.7	23,406.6	33,259.1	46,243.0	63,147.4	81,058.8	102,777.1	116,221.1	124,540.4	148,169.3	189,914.8	213,574.4
Nonbank Financial Institutions													
<i>Millions of Pesos: End of Period</i>													
Reserves.....	40	....	....	3.1	5.6	7.0	4.5	5.2	9.3	72.7	101.4	99.7	80.6
Claims on Mon.Author.: Securities.....	40c	....	....	2.5	2.1	2.7	2.7	2.4	2.1	22.6	22.7	4.4	3.6
Foreign Assets.....	41	....	....	510.0	1,469.4	2,109.7	2,011.3	2,066.0	994.3	14,513.2	19,110.9	12,531.9	22,635.1
Claims on Central Government.....	42a	....	....	2.6	3.7	4.3	4.3	4.2	2.1	20.4	15.8	13.7	23.1
Claims on Private Sector.....	42d	....	....	.2	1.3	1.8	2.0	.4	.1	3.4	7.0	25.8	18.0
Claims on Banking Institutions.....	42e	....	....	2.5	5.2	3.0	3.4	2.8	2.4	17.1	34.8	9.9	25.4
Foreign Currency Deposits.....	45	....	....	.1	.2	.4	.2	.2	.1	1.7	1.6	1.1	.8
Foreign Liabilities.....	46c	....	....	421.8	1,285.6	1,846.7	1,747.1	1,681.9	589.8	10,281.7	11,947.4	4,351.2	18,306.4
Long-term Foreign Liabilities.....	46cl	....	....	10.0	29.6	63.4	60.2	71.6	146.8	582.8	2,710.4	3,913.7	2,367.6
Central Government Deposits.....	46d	....	....	.5	.6	.8	.4	.5	.3	3.8	5.1	14.1	9.6
Capital Accounts.....	47a	....	....	101.3	189.2	272.2	336.0	389.9	288.1	4,296.5	5,090.3	4,973.8	3,331.2
Other Items (Net).....	47r	....	....	42.9	-17.8	-55.1	-115.7	-63.0	-14.7	517.1	462.2	-568.3	-1,229.7
Money (National Definitions)													
<i>Millions of Pesos: End of Period</i>													
Reserve Money.....	19ma	2,054.7	2,892.2	4,593.9	5,927.9	7,649.8	9,570.5	12,910.0	9,879.3	9,503.6	8,288.0	11,969.4	14,308.1
M1.....	59ma	2,453.0	4,399.1	6,226.1	8,273.3	10,712.5	12,577.3	14,500.8	15,000.7	14,237.2	13,729.4	14,206.0	19,444.6
M2.....	59mb	4,942.1	7,598.3	10,031.1	14,351.6	17,990.9	21,392.5	24,763.1	26,094.9	26,832.6	27,217.0	24,410.2	30,294.5
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate (End of Period).....	60	162.40	164.30	182.30	178.70	160.30	95.50	73.70	66.39	57.26	71.66	316.01	....
Discount Rate (Fgn. Cur.) (End Per)....	60.f	14.40	14.30	17.40	17.60	17.50	17.30	15.30	15.68	16.73	14.06	16.96	....
Money Market Rate.....	60b	....	....	39.82	36.81	28.47	23.43	20.48	13.96	14.82	22.10	89.37	....
Treasury Bill Rate.....	60c	....	....	44.60	39.40	29.20	23.18	....	....	....	....	....	....
Treasury Bill Rate (Fgn. Currency).....	60c.f	....	....	4.91	6.11	5.36	5.18	....	....	....	....	....	....
Savings Rate.....	60k	24.52	17.18	16.12	15.98	15.00	11.50	7.15	5.40	4.25	4.00	....	....
Savings Rate (Fgn. Currency).....	60k.f	1.89	1.65	1.54	1.80	1.73	1.71	1.51	1.13	1.11	.76	.56	....
Deposit Rate.....	60l	54.47	39.38	36.98	38.24	28.13	19.61	15.09	14.25	12.11	14.32	....	....
Deposit Rate (Fgn. Currency).....	60l.f	3.42	3.09	3.45	4.56	4.84	4.85	4.92	4.99	5.19	4.27	....	....
Lending Rate.....	60p	117.77	97.33	95.08	99.10	91.52	71.55	57.93	53.28	49.05	51.71	126.07	....
Lending Rate (Fgn. Currency).....	60p.f	11.80	11.17	11.68	13.83	13.14	12.67	12.42	12.63	13.49	12.47	....	....
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Wholesale Prices.....	63	24.10	32.14	43.13	59.39	74.25	86.40	94.43	93.60	100.00	106.58	140.61	195.32
Consumer Prices.....	64	16.7	25.8	37.3	53.0	68.0	81.5	90.3	95.5	100.0	104.4	118.9	142.0
Manufacturing Production.....	66ey	107.9	98.2	102.1	99.3	103.3	109.3	111.9	104.5	100.0	94.1	....	....
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	1,259	1,261	1,307	1,343	....	....	1,239	....	1,235	1,270	....	....
Employment.....	67e	1,146	1,156	1,188	1,206	....	....	1,104	1,082	1,068	1,076	1,038	1,032
Unemployment.....	67c	113	105	120	138	....	....	124	138	168	193	211	209
Unemployment Rate (%).....	67r	9.0	8.3	9.2	10.2	....	....	10.1	11.3	13.6	15.3	17.0	16.9
International Transactions													
<i>Millions of US Dollars</i>													
Exports.....	70..d	1,702.5	1,645.3	1,913.4	2,106.0	2,397.2	2,725.7	2,770.7	2,237.1	2,294.7	2,060.4	1,861.0	2,198.0
Imports, c.i.f.....	71..d	2,045.1	2,325.7	2,786.1	2,866.9	3,322.8	3,726.8	3,810.5	3,356.8	3,465.8	3,060.8	1,964.3	2,190.4

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	-8.8	243.8	438.3	-212.5	-233.4	-287.4	-475.5	-507.6	566.2	487.7	322.2	52.1
Goods: Exports f.o.b.....	78aad	1,801.4	1,731.6	1,917.6	2,147.6	2,448.5	2,793.1	2,829.3	2,290.6	2,383.8	2,139.4	1,922.1	2,273.3
Goods: Imports f.o.b.....	78abd	+923.2	2,118.3	2,623.6	-2,710.6	-3,135.4	-3,497.5	-3,601.4	-3,187.2	3,311.1	2,914.7	+873.8	-2,091.5
Trade Balance.....	78acd	-121.8	386.7	706.0	-563.0	-686.9	-704.4	-772.1	-896.6	927.3	775.3	48.3	181.8
Services: Credit.....	78aed	830.3	1,028.4	1,330.7	1,359.2	1,398.7	1,424.1	1,319.1	1,261.6	1,275.7	1,122.5	753.7	777.9
Services: Debit.....	78aed	-558.8	746.5	861.6	-857.7	-839.0	-888.6	-883.6	-802.3	881.8	801.4	-600.3	-615.3
Balance on Goods & Services.....	78afd	149.7	+04.8	236.9	-61.5	-127.2	-168.9	-336.6	-437.3	533.4	454.2	201.7	344.4
Income: Credit.....	78agd	225.0	250.1	282.5	404.3	460.5	547.3	608.0	735.5	781.5	832.0	453.4	237.8
Income: Debit.....	78ahd	-412.1	442.5	525.1	-631.3	-649.2	-740.0	-805.9	-879.3	841.8	895.2	-405.1	-601.7
Balance on Gds, Serv. & Inc.....	78aid	-37.4	297.2	479.5	-288.5	-315.9	-361.6	-534.5	-581.1	593.7	517.4	250.0	-19.5
Current Transfers, n.i.e.: Credit.....	78ajd	36.0	61.2	49.2	84.0	90.7	83.0	75.0	78.4	48.0	48.0	83.7	79.8
Current Transfers: Debit.....	78akd	-7.4	7.8	8.0	-8.0	-8.2	-8.8	-16.0	-4.9	20.5	48.3	-11.5	-8.2
Capital Account, n.i.e.....	78bcd	-	-	-	-	-	-	-	-	-	-	-	-
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	-	-	-	-	-	-	-
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Account, n.i.e.....	78bjd	-91.5	228.0	537.2	421.7	233.6	608.7	545.1	147.1	779.3	457.3	+927.5	-342.6
Direct Investment Abroad.....	78bdd	-	-	-	-	-	-13.2	-9.3	-	.6	6.2	-53.8	-3.7
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	-	101.5	154.5	156.6	136.8	126.4	164.1	235.3	273.5	271.0	174.6	274.6
Portfolio Investment Assets.....	78bfd	-	-	-	-	-	-	-	-44.3	98.1	236.7	95.2	-521.7
Equity Securities.....	78bkd	-	-	-	-	-	-	-	-	-	10.2	-	-
Debt Securities.....	78blb	-	-	-	-	-	-	-	-44.3	98.1	226.5	95.2	-521.7
Portfolio Investment Liab., n.i.e.....	78bgd	83.4	29.3	158.1	288.8	179.9	209.6	419.4	128.2	289.5	264.4	204.5	22.9
Equity Securities.....	78bmd	-	-	-	-	-	-	-	-	-	28.1	-	-
Debt Securities.....	78bnd	83.4	29.3	158.1	288.8	179.9	209.6	419.4	128.2	289.5	236.3	204.5	22.9
Financial Derivatives Assets.....	78bwd	....	....	....	-	-	-	-	-	-	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	-	-	-	-	-	-	....	....	....
Other Investment Assets.....	78bod	-589.8	49.3	71.8	-961.9	-1,238.5	-626.6	-428.0	-119.3	690.4	2,275.2	1,825.5	-1,252.8
Monetary Authorities.....	78bod	....	....	40.1	-	-	-	-	-	.9	5.3	-522.6	272.4
General Government.....	78bpd	-	-	-	-	-	-	-	-	-	10.0	2.0	-
Banks.....	78bqd	-589.8	48.6	44.0	-961.3	-1,232.4	-636.4	-428.0	65.4	549.3	2,210.5	3,014.5	-1,400.8
Other Sectors.....	78brd	-	-7	+77.7	-6	-6.1	9.8	-	-184.7	442.0	69.4	-668.4	-124.4
Other Investment Liab., n.i.e.....	78bid	414.9	116.5	296.4	938.2	1,155.4	912.5	398.9	-52.8	1,004.2	1,966.6	4,173.5	1,138.1
Monetary Authorities.....	78bsd	-139.2	23.7	5.7	-62.5	-10.3	-31.3	-37.2	-135.7	38.8	52.4	-13.1	-84.0
General Government.....	78btd	104.9	120.3	134.0	18.6	20.3	96.8	169.1	260.5	200.7	144.4	666.6	328.4
Banks.....	78bud	434.2	16.0	99.8	1,017.9	1,112.9	778.9	272.9	-161.3	862.5	1,780.5	4,693.7	964.4
Other Sectors.....	78bvd	15.0	3.9	56.9	-35.8	32.5	68.1	-5.9	-16.3	20.2	94.1	-133.3	-70.7
Net Errors and Omissions.....	78cad	238.3	208.7	10.2	18.6	152.2	78.8	285.5	250.9	46.6	334.4	2,291.8	1,248.5
Overall Balance.....	78cbd	138.0	192.9	109.1	227.8	152.4	400.1	355.1	-109.6	166.5	304.0	3,897.1	957.9
Reserves and Related Items.....	79dad	-138.0	+92.9	+09.1	-227.8	-152.4	-400.1	-355.1	109.6	+66.5	304.0	3,897.1	-957.9
Reserve Assets.....	79dbd	-186.2	+78.6	98.5	-218.0	-140.8	-391.7	-515.2	109.6	+66.5	304.0	2,331.2	-1,380.4
Use of Fund Credit and Loans.....	79dcd	-2.5	44.4	40.6	-9.8	-11.6	-8.3	160.1	-	-	-	1,565.9	422.5
Exceptional Financing.....	79ded	50.7	-	-	-	-	....	-	-	-	-	-	-
International Investment Position													
	<i>Millions of US Dollars</i>												
Assets.....	79aad	....	....	....	....	....	....	....	12,747.3	13,789.1	16,986.1	10,271.8	13,324.8
Direct Investment Abroad.....	79abd	-	-	-	-	-	-	-	47.2	54.0	132.0	108.0	111.6
Portfolio Investment.....	79acd	48.1	48.1	50.4	52.4	56.9	61.7	66.9	842.3	799.0	1,203.4	999.3	1,479.9
Equity Securities.....	79add	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities.....	79aed	48.1	48.1	50.4	52.4	56.9	61.7	66.9	842.3	799.0	1,203.4	999.3	1,479.9
Financial Derivatives.....	79ald	....	....	....	....	....	....	....	-	-	-	-	-
Other Investment.....	79afd	3,232.4	3,270.3	3,892.6	4,805.5	6,060.9	6,718.3	7,276.9	8,691.9	10,158.3	12,550.7	8,392.1	9,646.6
Monetary Authorities.....	79agd	73.6	72.6	80.2	83.3	49.1	111.8	113.1	-	103.4	177.0	600.4	329.9
General Government.....	79ahd	-	-	-	-	-	-	-	-	-	-	-	-
Banks.....	79aid	3,119.2	3,161.4	3,758.3	4,667.5	5,951.0	6,555.5	7,108.0	5,457.5	6,607.2	8,804.8	3,197.6	4,598.2
Other Sectors.....	79ajd	39.6	36.3	54.1	54.7	60.8	51.0	55.8	3,234.4	3,447.7	3,568.8	4,594.1	4,718.5
Reserve Assets.....	79akd	1,990.8	2,201.2	2,292.9	2,490.6	2,600.2	2,776.8	3,320.6	3,165.9	2,777.8	3,100.0	772.4	2,086.7
Liabilities.....	79ald	....	....	....	....	....	....	....	14,511.7	15,583.1	18,800.6	12,034.9	14,232.1
Dir. Invest. in Rep. Economy.....	79lbd	-	-	-	-	-	-	-	1,790.3	2,088.0	2,406.2	1,402.5	1,677.1
Portfolio Investment.....	79lbd	1,472.4	1,512.6	1,668.6	1,954.9	2,136.7	2,187.3	2,606.7	2,340.2	2,721.1	3,053.0	2,433.9	2,561.2
Equity Securities.....	79lbd	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities.....	79lbd	1,472.4	1,512.6	1,668.6	1,954.9	2,136.7	2,187.3	2,606.7	2,340.2	2,721.1	3,053.0	2,433.9	2,561.2
Financial Derivatives.....	79lbd	....	....	....	....	....	....	....	-	-	-	-	-
Other Investment.....	79lfd	6,277.1	6,440.5	7,501.7	8,436.9	9,467.3	10,297.2	11,055.7	10,381.2	10,774.0	13,341.4	8,198.5	9,993.8
Monetary Authorities.....	79lfd	204.3	165.6	150.2	68.0	50.3	77.4	232.0	218.9	518.5	550.8	2,093.1	2,632.2
General Government.....	79lfd	1,102.4	1,268.3	1,416.9	1,537.6	1,507.2	1,594.8	1,738.3	1,976.2	1,904.1	2,077.6	2,493.8	2,848.4
Banks.....	79lfd	3,607.1	3,644.8	4,150.3	5,182.4	6,275.2	7,152.8	7,628.9	6,911.5	7,753.9	9,679.6	2,999.5	3,963.8
Other Sectors.....	79lfd	1,363.3	1,361.8	1,784.3	1,648.9	1,634.6	1,472.2	1,456.5	1,274.6	597.5	1,033.4	612.1	549.4

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Millions of Pesos: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	222.0	304.0	2,308.0	-1,467.0	-2,379.0	-2,435.0	-1,817.0	8,882.0	8,322.0	41,554.0	....	....
Revenue.....	81	10,421.0	17,799.0	26,409.0	33,923.0	45,535.0	60,165.0	70,664.0	67,197.0	68,167.0	65,933.0	....	....
Expenditure.....	82	10,165.0	18,103.0	28,717.0	35,390.0	47,914.0	62,363.0	72,673.0	76,079.0	76,489.0	77,487.0	....	....
Lending Minus Repayments.....	83	34.0	-	-	-	-	237.0	-192.0	-	-	-	....	....
Financing													
Net Borrowing.....	84	-222.0	304.0	2,308.0	....	....	....	....	....	....	....	....	....
Domestic.....	84a	-451.0	322.0	1,378.0	....	....	....	....	....	....	....	....	....
Foreign.....	85a	229.0	48.0	930.0	....	....	....	....	....	....	....	....	....
Use of Cash Balances.....	87	-	-	-	....	....	....	....	....	....	....	....	....
Debt: Domestic.....	88a	2,058.0	3,608.0	7,728.0	....	....	....	....	....	....	....	....	....
Foreign.....	89a	7,137.0	9,328.0	13,893.0	....	....	....	....	....	....	....	....	....
National Accounts													
	<i>Millions of Pesos</i>												
Househ. Cons. Expend., incl. NPISHs....	96f	28,128	42,934	64,230	89,265	117,978	148,387	169,442	173,360	181,114	183,519	192,167	229,928
Government Consumption Expend....	91f	4,512	7,199	10,464	14,505	20,952	25,324	29,357	30,871	32,070	33,837	33,622	36,829
Gross Fixed Capital Formation.....	93e	5,531	8,724	12,820	16,573	22,835	29,609	35,522	34,377	32,029	30,943	26,360	30,543
Changes in Inventories.....	93i	462	524	1,169	2,304	2,089	1,585	1,657	1,536	1,891	3,106	3,707	10,646
Exports of Goods and Services.....	90c	7,965	11,308	17,423	23,275	32,169	42,109	46,511	42,758	46,915	45,353	57,325	80,655
Imports of Goods and Services (-).....	98c	7,645	11,564	17,965	23,403	32,478	42,088	48,222	45,758	50,993	49,546	52,214	73,154
Gross Domestic Product (GDP).....	99b	38,954	59,125	88,140	122,521	163,546	204,926	234,267	237,143	243,027	247,211	260,967	315,446
Net Primary Income from Abroad.....	98.n	-700	958	4,617	-1,929	-2,265	-2,910	-3,168	-3,249	3,386	5,077	-2,595	-11,321
Gross National Income (GNI).....	99a	38,254	58,167	86,523	120,592	161,281	202,016	231,099	233,894	239,641	242,134	258,371	304,125
GDP Vol. 1983 Prices (Millions).....	99b.p	238	244	262	258	273	286	299	291	287	277	246	253
GDP Volume (2000=100).....	99bvp	83.0	85.2	91.4	90.1	95.1	99.9	104.4	101.5	100.0	96.6	86.0	88.1
GDP Deflator (2000=100).....	99bip	19.3	28.6	39.7	56.0	70.8	84.4	92.3	96.2	100.0	105.3	124.9	147.3
Population													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	3.15	3.17	3.19	3.22	3.24	3.27	3.29	3.32	3.34	3.37	3.39	3.42

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Vatu per SDR: Unless Otherwise Indicated: End of Period</i>													
Official Rate.....	aa	163.63	165.93	163.62	169.07	159.28	167.73	182.73	176.90	186.07	184.41	181.05	166.15
<i>Vatu per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	119.00	120.80	112.08	113.74	110.77	124.31	129.78	128.89	142.81	146.74	133.17	111.81
Official Rate.....	rf	113.39	121.58	116.41	112.11	111.72	115.87	127.52	129.08	137.64	145.31	139.20	122.19
Fund Position													
<i>Millions of SDRs: Unless Otherwise Indicated: End of Period</i>													
Quota.....	2f.s	9.00	12.50	12.50	12.50	12.50	12.50	12.50	17.00	17.00	17.00	17.00	17.00
SDRs.....	1b.s	.68	.15	.22	.29	.36	.44	.53	.60	.70	.79	.84	.89
Reserve Position in the Fund.....	1c.s	1.61	2.49	2.49	2.49	2.49	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Total Fund Cred.&Loans Outstg.....	2tl	-	-	-	-	-	-	-	-	-	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	42.46	45.59	43.58	48.29	43.92	37.30	44.67	41.35	38.92	37.66	36.52	43.82
SDRs.....	1b.d	.94	.21	.31	.43	.52	.60	.74	.83	.91	.99	1.15	1.32
Reserve Position in the Fund.....	1c.d	2.21	3.42	3.63	3.70	3.58	3.37	3.51	3.43	3.25	3.14	3.39	3.71
Foreign Exchange.....	1d.d	39.31	41.96	39.63	44.16	39.82	33.34	40.41	37.10	34.76	33.53	31.98	38.79
Monetary Authorities.....	1dad	39.00	41.95	39.62	44.16	39.82	33.34	40.41	37.10	34.76	33.53	31.98	38.79
Government.....	1dbd	.31	.01	.01	-	-	-	-	-	-	-	-	-
Monetary Authorities: Other Liab.....	4..d	.01	.17	.22	.04	.16	.04	.13	.18	.23	.52	.40	.18
Deposit Money Banks: Assets.....	7a.d	150.93	157.83	158.73	183.94	205.28	204.83	189.99	164.26	160.63	192.62	215.72	243.35
Liabilities.....	7b.d	20.07	29.48	26.54	32.05	28.42	47.97	25.01	33.92	26.15	28.47	65.22	65.00
Other Banking Insts.: Assets.....	7e.d	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities.....	7f.d	2	2	6	4	4	4	.....	.....	.....	.....	.....	.....
Monetary Authorities													
<i>Millions of Vatu: End of Period</i>													
Foreign Assets.....	11	4,978	5,519	4,883	5,491	4,865	4,638	5,796	5,331	5,728	5,642	4,960	4,826
Claims on Central Government.....	12a	-	-	307	420	408	898	1,221	1,401	1,442	1,151	1,241	1,471
Claims on Nonfin.Pub.Enterprises.....	12c	.....	.....	310	327	353	260	36	32	58	294	320	-
Claims on Private Sector.....	12d	63	73	76	95	108	124	130	148	143	155	172	180
Claims on Deposit Money Banks.....	12e	-	4	1	3	98	257	-	316	2	-	2	100
of which: Fgn.Currency Claims.....	12ex	-	4	1	3	2	1	-	-	2	-	2	-
Reserve Money.....	14	1,956	3,005	2,801	3,654	3,500	3,493	3,674	4,493	4,579	4,563	4,561	4,924
of which: Currency Outside DMBs.....	14a	901	1,224	1,351	1,566	1,571	1,662	2,042	1,936	1,834	1,941	1,916	2,108
Liabs. of Central Bank: Securities.....	16ac	-	-	-	-	-	-	1,233	297	99	446	324	99
Foreign Liabilities.....	16c	1	21	25	5	18	4	17	23	33	77	53	20
Central Government Deposits.....	16d	2,594	2,315	2,102	1,962	1,739	2,104	1,679	1,902	1,898	1,377	965	833
Capital Accounts.....	17a	780	748	740	641	654	672	686	698	709	724	729	792
Valuation Adjustment.....	17rv	319	248	134	236	87	64	61	49	32	10	39	-
Other Items (Net).....	17r	-610	-741	-224	-162	-166	-161	-169	-233	23	45	22	-91
Deposit Money Banks													
<i>Millions of Vatu: End of Period</i>													
Reserves.....	20	1,070	1,821	1,397	2,033	1,829	1,742	1,238	2,215	2,547	2,496	2,563	2,720
Claims on Mon.Author.:Securities....	20c	-	-	-	-	-	-	1,001	297	99	446	324	99
Foreign Assets.....	21	17,960	19,065	17,790	20,921	22,738	25,462	24,657	21,171	22,940	28,265	28,727	27,209
Claims on Central Government.....	22a	833	937	527	506	492	496	1,131	930	1,417	1,108	1,191	773
Claims on Local Government.....	22b	-	-	-	2	2	4	-	4	3	5	2	5
Claims on Nonfin.Pub.Enterprises.....	22c	20	6	105	62	30	134	108	53	100	28	15	16
Claims on Private Sector.....	22d	7,914	7,944	8,540	9,075	9,796	9,580	10,605	12,158	11,556	12,295	13,265	14,558
Claims on Other Financial Insts.....	22f	6	100	38	21	-	2	-	-	-	-	-	-
Demand Deposits.....	24	4,119	4,448	4,339	4,690	4,880	4,941	5,368	5,296	6,051	5,974	9,608	10,067
Time, Savings, & Fgn.Currency Dep... of which: Nonreporting Bks' Deps..	25 25e	18,248 1,487	18,778 80	19,443	22,225	24,879	24,645	27,626	24,377	25,686	27,643	23,485	22,553
Foreign Liabilities.....	26c	2,388	3,561	2,975	3,645	3,148	5,963	3,246	4,372	3,735	4,177	8,685	7,268
Central Government Deposits.....	26d	376	709	296	161	10	52	140	141	157	292	244	282
Credit from Monetary Authorities....	26g	-	3	1	3	1	3	-	316	-	-	-	-
Capital Accounts.....	27a	3,124	2,297	1,726	1,698	2,142	1,350	2,468	2,734	3,550	4,266	4,129	5,222
Other Items (Net).....	27r	-452	76	381	199	-174	464	-108	-409	515	2,290	-64	-11
Monetary Survey													
<i>Millions of Vatu: End of Period</i>													
Foreign Assets (Net).....	31n	20,549	21,003	19,674	22,763	24,438	24,132	27,189	22,107	24,901	29,653	24,948	24,748
Domestic Credit.....	32	5,865	6,036	7,514	8,385	9,439	9,341	11,412	12,683	12,664	13,366	14,996	15,888
Claims on Central Govt. (Net).....	32an	-2,137	2,087	-1,564	-1,197	-849	-762	533	288	804	589	1,223	1,129
Claims on Local Government.....	32b	-	-	-	2	2	4	-	4	3	5	2	5
Claims on Nonfin.Pub.Enterprises..	32c	20	6	116	389	382	394	144	85	158	322	334	16
Claims on Private Sector.....	32d	7,976	8,017	8,616	9,170	9,904	9,703	10,735	12,306	11,699	12,451	13,437	14,738
Claims on Other Financial Insts.....	32f	6	100	146	21	-	2	-	-	-	-	-	-
Money.....	34	5,056	5,679	5,728	6,306	6,528	6,642	7,600	7,616	8,082	8,041	11,606	12,271
Quasi-Money.....	35	18,248	18,778	19,443	22,225	24,879	24,645	27,626	24,377	25,686	27,643	23,485	22,553
Capital Accounts.....	37a	3,904	3,045	2,466	2,339	2,797	2,022	3,155	3,432	4,259	4,990	4,858	6,014
Other Items (Net).....	37r	-793	463	149	277	-327	163	221	-636	462	2,344	-5	-202
Money plus Quasi-Money.....	35l	23,303	24,457	25,171	28,531	31,407	31,287	35,226	31,994	33,769	35,684	35,091	34,824

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Other Banking Institutions												
	<i>Millions of Vatu: End of Period</i>											
Cash.....	40	30	43	15	5	572	36	.....	.....	.....	.....	.....
Foreign Assets.....	41	41	42	45	51	—	—	.....	.....	.....	.....	.....
Claims on Central Government.....	42a	50	60	10	10	10	10	.....	.....	.....	.....	.....
Claims on Private Sector.....	42d	507	608	598	691	40	548	.....	.....	.....	.....	.....
Claims on Deposit Money Banks.....	42e	—	—	—	—	—	—	.....	.....	.....	.....	.....
Time and Savings Deposits.....	45	—	—	—	—	—	—	.....	.....	.....	.....	.....
Foreign Liabilities.....	46c	238	183	625	495	492	491	.....	.....	.....	.....	.....
Capital Accounts.....	47a	450	450	450	535	535	535	.....	.....	.....	.....	.....
Other Items (Net).....	47r	-60	120	407	-273	-405	-432	.....	.....	.....	.....	.....
Banking Survey												
	<i>Millions of Vatu: End of Period</i>											
Foreign Assets (Net).....	51n	20,352	20,862	19,094	22,318	23,946	23,641	.....	.....	.....	.....	.....
Domestic Credit.....	52	6,417	6,604	8,076	9,065	9,488	9,897	.....	.....	.....	.....	.....
Claims on Central Govt. (Net).....	52an	-2,087	2,027	4,554	-1,187	-839	-752	.....	.....	.....	.....	.....
Claims on Nonfin. Pub. Enterprises.....	52c	20	6	416	389	382	394	.....	.....	.....	.....	.....
Claims on Private Sector.....	52d	8,484	8,625	9,214	9,861	9,944	10,251	.....	.....	.....	.....	.....
Liquid Liabilities.....	55l	23,273	24,414	25,156	28,526	30,835	31,251	.....	.....	.....	.....	.....
Other Items (Net).....	57r	3,495	3,052	2,014	2,857	2,599	2,287	.....	.....	.....	.....	.....
Interest Rates												
	<i>Percent Per Annum</i>											
Discount Rate (End of Period).....	60	.....	.....	.....	.....	.....	7.00	7.00	7.00	6.50	6.50	6.50
Money Market Rate.....	60b	5.92	6.00	6.00	6.00	6.00	8.65	6.99	5.58	5.50	5.50	5.50
Deposit Rate.....	60l	4.69	5.00	5.06	3.00	4.50	3.73	3.29	1.60	1.27	1.25	1.00
Lending Rate.....	60p	16.25	16.00	16.00	10.50	10.50	10.96	10.29	9.85	8.81	7.41	5.90
Government Bond Yield.....	61	8.00	8.00	8.00	8.00	8.00	8.00	8.50	8.50	8.50	8.50	8.50
Prices												
	<i>Index Numbers (2000=100): Period Averages</i>											
Consumer Prices.....	64	82.4	85.4	87.3	89.3	90.1	92.6	95.7	97.6	100.0	103.7	105.7
International Transactions												
	<i>Millions of Vatu</i>											
Exports.....	70	2,677	2,758	2,911	3,173	3,368	4,087	4,323	3,327	3,214	2,267	2,126
Imports, c.i.f.....	71	9,276	9,581	10,404	10,659	10,888	10,888	11,257	12,337	11,936	14,800	12,350
Balance of Payments												
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	-13.07	44.93	49.78	-18.25	-26.94	-19.34	-9.41	-33.22	43.65	44.53	.....
Goods: Exports f.o.b.....	78aad	17.80	17.43	25.11	28.28	30.20	35.32	33.78	25.66	27.19	19.89	.....
Goods: Imports f.o.b.....	78abd	-66.79	64.71	74.68	-79.44	-81.11	-78.99	-76.23	-84.46	76.94	77.96	.....
Trade Balance.....	78acd	-48.99	47.28	49.58	-51.16	-50.91	-43.67	-42.44	-58.80	49.74	58.07	.....
Services: Credit.....	78add	69.93	68.88	78.14	81.65	92.75	87.79	113.95	114.80	129.81	119.26	.....
Services: Debit.....	78aed	-26.79	29.97	33.44	-35.27	-36.50	-35.95	-56.97	-72.09	70.15	72.99	.....
Balance on Goods & Services.....	78afd	-5.85	8.36	4.88	-4.78	5.34	8.16	14.55	-16.09	9.91	41.80	.....
Income: Credit.....	78agd	17.60	14.95	9.94	13.07	15.82	15.41	20.98	21.00	18.74	17.23	.....
Income: Debit.....	78ahd	-47.55	43.48	47.36	-49.79	-47.55	-45.68	-29.26	-26.09	31.71	21.23	.....
Balance on Gds, Serv. & Inc.....	78aid	-35.80	36.89	42.30	-41.49	-26.39	-22.11	6.26	-21.18	3.06	45.80	.....
Current Transfers, n.i.e.: Credit.....	78ajd	23.28	22.54	23.24	23.81	22.39	21.77	15.55	18.72	27.41	39.53	.....
Current Transfers: Debit.....	78akd	-5.5	-58	-72	-5.6	-22.94	-19.00	-31.22	-30.76	38.00	38.26	.....
Capital Account, n.i.e.....	78bcd	17.22	26.30	37.28	31.62	4.90	-5.46	-20.86	-49.72	23.58	46.03	.....
Capital Account, n.i.e.: Credit.....	78bad	26.59	32.04	41.45	38.33	43.38	23.75	25.44	23.94	31.88	46.07	.....
Capital Account: Debit.....	78bbd	-9.37	5.74	4.17	-6.71	-38.48	-29.21	-46.29	-73.66	55.46	62.10	.....
Financial Account, n.i.e.....	78bjd	23.71	14.53	43.41	25.30	20.88	-16.73	17.37	56.17	19.33	12.75	.....
Direct Investment Abroad.....	78bdd	—	—	—	—	.....	.....	.....	.....	.....	.....	.....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	26.45	25.97	29.79	31.04	32.73	30.23	20.38	13.40	20.26	18.00	.....
Portfolio Investment Assets.....	78bfd	—	—	—	—	.....	.....	3.45	-1.01	.69	4.33	.....
Equity Securities.....	78bkd	—	—	—	—	.....	.....	.....	.....	.....	.....	.....
Debt Securities.....	78bld	—	—	—	—	.....	.....	.....	.....	.....	.....	.....
Portfolio Investment Liab., n.i.e.....	78bgd	—	—	—	—	.....	.....	.....	.....	.....	.....	.....
Equity Securities.....	78bmd	—	—	—	—	.....	.....	.....	.....	.....	.....	.....
Debt Securities.....	78bnd	—	—	—	—	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives Assets.....	78bwd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives Liabilities.....	78bxld	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment Assets.....	78bhd	-8.57	27.50	45.47	-1.59	-16.63	-23.53	5.12	29.63	43.55	41.41	.....
Monetary Authorities.....	78bod	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Government.....	78bpd	-38	-43	-45	-30	-39	-46	.....	.....	.....	.....	.....
Banks.....	78bqd	21.22	40.76	10.60	-2.18	-16.25	-23.07	5.89	27.05	43.10	44.81	.....
Other Sectors.....	78brd	-29.42	46.31	55.62	.89	.....	.....	-7.7	2.59	-45	3.40	.....
Other Investment Liab., n.i.e.....	78bid	5.83	16.05	2.27	-4.15	4.78	-23.43	-11.58	14.15	11.93	10.48	.....
Monetary Authorities.....	78bsd	-36	.16	-.05	.18	-.12	.12	-.11	1.30	-.03	.53	.....
General Government.....	78btd	7.03	6.60	2.17	2.21	.45	.68	10.52	5.12	16.36	3.20	.....
Banks.....	78bud	-84	9.29	.16	-6.54	4.46	-24.23	-20.91	8.73	4.79	3.05	.....
Other Sectors.....	78bvd	—	—	—	—	.....	.....	-1.09	-1.01	.39	3.70	.....
Net Errors and Omissions.....	78cad	-27.10	22.44	40.21	-33.38	-4.14	39.37	6.01	3.57	-.88	7.55	.....
Overall Balance.....	78cbd	.75	3.45	6.12	5.30	-5.30	-2.16	-6.89	-23.19	48.77	40.27	.....
Reserves and Related Items.....	79dad	-.75	3.45	6.12	-5.30	5.30	2.16	6.89	23.19	18.77	10.27	.....
Reserve Assets.....	79dbd	-4.16	6.70	4.86	-5.30	5.30	2.16	-8.06	3.48	.87	.62	.....
Use of Fund Credit and Loans.....	79dcd	—	—	—	—	—	—	—	—	—	—
Exceptional Financing.....	79ded	3.41	3.26	1.26	14.95	19.71	17.90	9.64

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
International Investment Position												
	<i>Millions of US Dollars</i>											
Assets.....	79aad	....	....	....	....	....	....	....	....	....	....	....
Direct Investment Abroad.....	79abd	....	....	....	....	....	....	....	....	....	....	....
Portfolio Investment.....	79acd	....	....	....	....	....	2.93	4.42	....	....	....	....
Equity Securities.....	79add	....	....	....	....	....	2.00	3.49	....	....	....	....
Debt Securities.....	79aed	....	....	....	....	....	.92	.93	....	....	....	....
Financial Derivatives.....	79ald	....	....	....	....	....	....	....	....	....	....	....
Other Investment.....	79afd	....	....	....	....	....	189.99	219.01	....	....	....	....
Monetary Authorities.....	79agd	....	....	....	....	....	....	....	....	....	....	....
General Government.....	79ahd	....	....	....	....	....	....	....	....	....	....	....
Banks.....	79aid	....	....	....	....	....	189.99	164.26	....	....	....	....
Other Sectors.....	79ajd	....	....	....	....	....	....	54.74	....	....	....	....
Reserve Assets.....	79akd	....	....	....	....	....	44.65	41.36	....	....	....	....
Liabilities.....	79lad	....	....	....	....	....	....	....	....	....	....	....
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	....	47.62	66.53	....	....	....	....
Portfolio Investment.....	79lcd	....	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	79ldd	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	79led	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives.....	79lld	....	....	....	....	....	....	....	....	....	....	....
Other Investment.....	79lfd	....	....	....	....	....	217.52	214.19	....	....	....	....
Monetary Authorities.....	79lgd	....	....	....	....	....	.18	1.70	....	....	....	....
General Government.....	79lhd	....	....	....	....	....	51.93	56.98	....	....	....	....
Banks.....	79lid	....	....	....	....	....	162.17	153.25	....	....	....	....
Other Sectors.....	79ljd	....	....	....	....	....	3.25	2.27	....	....	....	....
National Accounts												
	<i>Millions of Vatu</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	11,662	11,701	12,286	12,777	....	17,473	18,399	18,727	19,376	19,407	19,968
Government Consumption Expend....	91f	5,988	6,765	6,903	6,916	....	6,161	6,751	7,462	7,787	7,688	7,488
Gross Fixed Capital Formation.....	93e	5,645	6,075	6,618	8,128	....	5,343	5,606	6,418	7,181	6,880	6,890
Changes in Inventories.....	93i	520	540	580	570	....	242	129	152	275	67	10
Exports of Goods and Services.....	90c	10,471	10,772	11,796	12,041	....	15,459	17,693	18,146	21,498	20,115	18,130
Imports of Goods and Services (-)....	98c	12,270	12,789	14,278	14,603	....	14,945	16,513	19,511	19,860	21,393	21,222
Gross Domestic Product (GDP).....	99b	21,541	23,779	24,962	26,633	27,393	29,650	32,423	32,399	33,662	34,121	32,956
Net Primary Income from Abroad.....	98.n	-2,133	2,696	3,021	-2,792	-2,027	-1,342	-1,055	-657	4,784	579	-704
Gross National Income (GNI).....	99a	19,408	21,083	21,941	23,841	25,366	28,308	31,368	31,742	31,878	33,542	32,252
GDP Volume 1983 Prices.....	99b.p	13,088	13,676	14,024	14,469	15,733	16,505	17,216	16,668	17,113	16,760	16,285
GDP Volume (2000=100).....	99bvp	76.5	79.9	82.0	84.6	91.9	96.5	100.6	97.4	100.0	97.9	95.2
GDP Deflator (2000=100).....	99bip	83.7	88.4	90.5	93.6	88.5	91.3	95.7	98.8	100.0	103.5	102.9
Population.....												
	<i>Millions: Midyear Estimates</i>											
Population.....	99z	.16	.16	.17	.17	.18	.18	.19	.19	.20	.20	.21

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Bolivares per SDR: End of Period</i>													
Official Rate.....	aa	109.244	145.102	248.175	431.082	685.188	680.359	794.833	889.730	911.711	958.885	1,905.027	2,374.580
<i>Bolivares per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	79.450	105.640	170.000	290.000	476.500	504.250	564.500	648.250	699.750	763.000	1,401.250	1,598.000
Official Rate.....	rf	68.376	90.826	148.503	176.843	417.333	488.635	547.556	605.717	679.960	723.666	1,160.953	1,606.962
<i>Index Numbers (2000=100): Period Averages</i>													
Market Rate.....	ahx	999.5	753.2	477.0	388.9	170.4	139.3	124.4	112.4	100.0	94.0	61.5	42.3
Nominal Effective Exchange Rate.....	nec	624.2	548.8	392.6	319.4	144.3	124.6	115.2	106.6	100.0	97.8	63.6	40.6
Real Effective Exchange Rate.....	rec	49.3	51.5	49.4	61.9	52.2	68.4	83.8	94.3	100.0	107.2	82.7	68.8
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	1,951	1,951	1,951	1,951	1,951	1,951	1,951	2,659	2,659	2,659	2,659	2,659
SDRs.....	1b.s	55	354	317	255	317	135	74	93	28	8	8	7
Reserve Position in the Fund.....	1c.s	145	145	145	145	145	145	145	322	322	322	322	322
of which: Outstg.Fund Borrowing.....	2c	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Cred.&Loans Outstg.....	2tl	2,143	1,951	1,810	1,506	1,527	1,199	870	540	156	-	-	-
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	9,562	9,216	8,067	6,283	11,788	14,378	11,920	12,277	13,088	9,239	8,487	16,035
SDRs.....	1b.d	75	486	463	380	456	183	104	127	36	10	11	10
Reserve Position in the Fund.....	1c.d	199	199	212	215	208	196	204	442	419	405	438	478
Foreign Exchange.....	1d.d	9,288	8,531	7,393	5,688	11,124	14,000	11,612	11,708	12,633	8,825	8,038	15,546
Gold (Million Fine Troy Ounces).....	1ad	11.46	11.46	11.46	11.46	11.46	11.46	9.76	9.76	10.24	10.94	10.56	11.47
Gold (National Valuation).....	1and	3,439	3,440	3,440	3,440	3,440	3,440	2,929	2,887	2,794	3,056	3,515	4,632
Monetary Authorities: Other Liab.....	4..d	1,461	2,180	2,142	1,784	1,875	1,006	270	228	214	194	159	140
Deposit Money Banks: Assets.....	7a.d	1,425	1,495	1,133	647	794	767	859	1,192	1,159	976	1,096	1,146
Liabilities.....	7b.d	613	634	261	181	212	209	170	131	316	433	228	101
Other Banking Insts.: Assets.....	7e.d	6	28	32	23	40	37	67	8	18	5	6	2
Liabilities.....	7f.d	4	1	1	-	-	-	-	-	-	-	1	-
Monetary Authorities													
<i>Billions of Bolivares: End of Period</i>													
Foreign Assets.....	11	1,032.97	1,340.04	1,951.31	2,813.96	7,242.40	9,609.67	8,850.62	9,863.17	11,148.95	9,459.92	16,937.94	33,153.73
Claims on Central Government.....	12a	276.47	359.09	632.06	1,038.12	11,649.40	1,095.54	1,007.04	1,057.18	1,106.42	1,044.66	1,656.85	1,114.74
Claims on Nonfin.Pub.Enterprises.....	12c	10.35	10.05	10.05	22.18	9.78	.55	.55	.55	.55	.50	.50	.50
Claims on Nonbank Pub. Fin. Inst.....	12cg	15.12	15.47	813.15	1,355.13	11,372.75	1,384.14	1,386.24	1,385.64	1,389.73	1,389.34	1,391.71	1,387.85
Claims on Deposit Money Banks.....	12e	15.53	33.90	18.59	26.42	10.95	10.23	.80	.90	17.58	42.61	36.18	.53
Claims on Other Banking Insts.....	12f	2.21	1.43	1.05	1.00	1.40	.34	.77	.77	.76	-	-	-
Reserve Money.....	14	390.66	431.28	707.13	931.36	11,852.07	3,221.25	3,808.74	5,064.63	5,815.51	6,515.18	7,783.42	11,460.22
of which: Currency Outside DMBs.....	14a	108.63	136.55	278.53	355.23	566.73	987.34	1,235.05	1,816.79	1,997.61	2,286.26	3,795.87	4,777.52
Time, Savings, & Fgn.Currency Dep.....	15	8.74	8.71	16.24	21.91	20.33	36.58	16.28	13.01	11.44	11.47	15.98	27.06
Liabs. of Central Bank: Securities.....	16ac	54.89	70.88	744.71	609.34	11,659.38	1,803.07	1,579.69	895.74	.76	.73	391.66	7,551.98
Foreign Liabilities.....	16c	299.93	455.52	718.66	1,026.71	11,533.35	1,094.31	709.78	491.23	161.86	24.44	39.66	63.46
Long-Term Foreign Liabilities.....	16cl	50.45	59.11	92.72	139.77	402.57	226.15	132.79	136.33	129.26	123.38	181.93	160.20
Central Government Deposits.....	16d	78.89	119.69	222.88	192.32	991.45	1,739.49	727.67	684.87	2,119.13	1,081.89	786.23	3,614.10
Liab. to Nonbank Pub. Fin. Insts.....	16dg	96.30	21.96	59.60	70.09	98.01	15.85	10.59	3.32	12.37	16.72	29.24	644.03
Capital Accounts.....	17a	103.29	117.36	311.91	325.79	2,250.32	3,277.72	4,232.05	4,849.26	3,898.43	3,919.34	10,293.08	10,699.78
Other Items (Net).....	17r	269.49	475.47	552.35	1,939.52	11,478.21	686.03	28.44	169.81	1,515.25	243.88	501.99	1,436.51
Deposit Money Banks													
<i>Billions of Bolivares: End of Period</i>													
Reserves.....	20	279.85	291.61	400.34	483.54	11,077.68	1,874.69	2,392.37	2,921.31	3,566.15	4,031.12	3,827.13	6,004.15
Claims on Mon.Author.:Securities.....	20c	15.80	13.92	354.06	252.27	11,043.96	783.22	802.00	390.76	-	-	380.93	7,468.14
Foreign Assets.....	21	113.19	157.92	192.57	187.51	1,777.44	385.99	484.14	771.76	809.98	743.73	1,532.11	1,828.38
Claims on Central Government.....	22a	39.83	139.48	440.70	839.70	17,211.61	765.20	777.96	1,220.47	2,511.38	2,904.51	4,364.02	5,372.99
Claims on State and Local Govts.....	22b	.53	-	1.20	4.92	11.19	.12	.15	13.51	26.82	.07	.07	.07
Claims on Nonfin.Pub.Enterprises.....	22c	26.71	79.64	136.68	179.52	17.76	8.21	2.79	16.04	88.69	3.34	.02	.83
Claims on Nonbank Pub. Fin. Inst.....	22cg	.....	.....	.....	.....	293.88	56.41	32.21	45.43	22.27	.01	-	-
Claims on Private Sector.....	22d	767.97	859.81	797.97	1,184.61	2,392.28	5,287.72	6,021.81	6,655.06	8,350.97	10,310.04	10,406.55	11,494.47
Claims on Other Banking Insts.....	22f	.99	.80	.72	.18	47.42	45.55	112.78	145.49	314.18	60.18	210.68	130.44
Claims on Nonbank Financial Insts.....	22g	-	-	10.75	12.79	24.89	46.38	57.16	179.77	409.56	129.95	118.71	379.04
Demand Deposits.....	24	245.24	256.54	666.18	902.56	2,010.16	3,616.46	3,683.59	4,211.88	5,743.23	6,821.99	7,029.87	13,651.21
Time, Savings, & Fgn.Currency Dep.....	25	817.46	1,077.76	1,532.33	2,079.16	2,405.98	3,431.80	4,508.54	5,247.37	6,325.39	7,270.21	8,191.19	11,138.65
Money Market Instruments.....	26aa	.....	.....	.....	.....	32.43	63.76	15.43	50.72	94.92	103.94	80.97	44.93
Bonds.....	26ab	.....	.....	.....	.....	17.15	.51	3.48	8.96	10.69	28.01	6.95	14.38
Restricted Deposits.....	26b	.....	.....	.....	.....	47.98	63.17	68.21	94.91	168.57	226.77	259.17	306.46
Foreign Liabilities.....	26c	22.04	32.29	11.25	17.07	65.89	95.33	69.11	76.59	204.09	308.57	284.17	150.32
Long-Term Foreign Liabilities.....	26cl	26.68	34.71	33.16	35.54	85.01	9.68	26.54	7.98	16.45	21.26	34.16	10.86
Central Government Deposits.....	26d	24.68	27.81	47.20	57.95	1270.51	464.51	492.97	865.93	1,523.01	1,277.75	1,236.90	2,479.25
Liab. to Nonbank Pub. Fin. Insts.....	26dg	9.70	16.17	106.12	13.42	41.70	51.53	52.57	109.29	138.83	64.36	87.46	88.69
Credit from Monetary Authorities.....	26g	14.82	33.04	17.73	25.57	11.06	-	-	13.10	41.16	84.16	971.65	21.60
Liabilities to Other Banking Insts.....	26i	32.90	37.02	31.05	21.87	208.18	287.70	283.77	267.04	400.01	297.94	94.83	52.92
Liab. to Nonbank Financial Insts.....	26j	.....	.....	.....	.....	38.83	105.51	195.18	160.53	164.28	296.23	253.09	204.48
Capital Accounts.....	27a	100.37	146.86	90.55	330.50	1,848.76	1,271.61	1,665.67	1,877.47	2,364.81	2,937.11	3,863.99	5,175.24
Other Items (Net).....	27r	-49.05	419.04	200.58	-338.59	1,551.11	-208.08	-381.70	-632.18	4,095.43	4,555.36	4,554.15	-660.45

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Monetary Survey		<i>Billions of Bolivares: End of Period</i>											
Foreign Assets (Net).....	31n	824.19	1,010.14	1,413.97	1,957.69	16,020.60	8,806.02	8,555.87	10,067.11	11,592.98	9,870.64	18,146.21	34,768.34
Domestic Credit.....	32	1,036.60	1,318.27	2,574.26	4,387.89	15,259.43	6,486.16	8,178.82	9,169.12	10,579.20	13,483.77	16,126.82	13,788.40
Claims on Central Govt. (Net).....	32an	212.73	351.07	802.68	1,627.54	11,109.07	-343.25	564.36	726.85	24.34	1,589.53	3,997.74	394.38
Claims on State and Local Govts....	32b	.53	—	1.20	4.92	11.19	.12	.15	13.51	26.82	.07	.07	.07
Claims on Nonfin. Pub. Enterprises....	32c	37.06	89.69	146.73	201.71	117.53	8.76	3.34	16.59	89.24	3.84	.52	1.33
Claims on Nonbank Pub. Fin. Insts....	32cg	15.12	15.47	813.15	1,355.13	11,666.63	1,440.54	1,418.45	1,431.07	1,412.00	1,389.34	1,391.71	1,387.85
Claims on Private Sector.....	32d	767.97	859.82	797.98	1,184.62	12,392.29	5,287.73	6,021.82	6,655.07	8,350.98	10,310.86	10,407.37	11,495.29
Claims on Other Banking Insts.....	32f	3.20	2.23	1.78	1.18	147.83	45.89	113.55	146.26	314.95	60.18	210.68	130.44
Claims on Nonbank Financial Insts....	32g	—	—	10.75	12.79	124.89	46.38	57.16	179.77	409.56	129.95	118.71	379.04
Money.....	34	363.53	407.22	974.12	1,343.96	12,777.65	4,917.78	5,149.17	6,412.64	8,037.22	9,287.01	10,973.46	19,055.81
Quasi-Money.....	35	826.20	1,086.46	1,548.58	2,101.07	12,426.31	3,468.38	4,524.82	5,260.38	6,336.83	7,281.68	8,207.17	11,165.71
Money Market Instruments.....	36aa	.....	.....	.....	.....	32.43	63.76	15.43	50.72	94.92	103.94	80.97	44.93
Bonds.....	36ab	.....	.....	.....	.....	17.15	.51	3.48	8.96	10.69	28.01	6.95	14.38
Liabs. of Central Bank: Securities.....	36ac	39.09	56.96	390.65	357.06	1615.43	1,019.85	777.68	504.98	.76	.73	10.73	83.84
Restricted Deposits.....	36b	.....	.....	.....	.....	47.98	63.17	68.21	94.91	168.57	226.77	259.17	306.46
Long-Term Foreign Liabilities.....	36cl	77.14	93.83	125.89	175.32	1437.58	235.84	159.33	144.31	145.71	144.64	216.10	171.06
Liab. to Nonbank Pub. Fin. Insts.....	36dg	106.00	38.13	165.72	83.52	1139.70	67.39	63.16	112.62	151.20	81.08	116.69	732.72
Liabilities to Other Banking Insts.....	36i	32.90	37.02	31.05	21.87	1208.18	287.70	283.77	267.04	400.01	297.94	94.83	52.92
Liab. to Nonbank Financial Insts.....	36j	.....	.....	.....	.....	38.83	105.51	195.18	160.53	164.28	296.23	253.09	204.48
Capital Accounts.....	37a	203.66	264.22	402.46	656.29	18,099.09	4,549.33	5,897.72	6,726.74	6,263.24	6,856.46	14,157.06	15,875.02
Other Items (Net).....	37r	212.27	344.57	349.77	1,606.49	11,439.71	512.97	-403.27	-507.59	398.77	1,250.08	403.17	849.43
Money plus Quasi-Money.....	35l	1,189.73	1,493.68	2,522.70	3,445.03	15,203.96	8,386.16	9,674.00	11,673.02	14,374.05	16,568.69	19,180.62	30,221.51
Other Banking Institutions		<i>Billions of Bolivares: End of Period</i>											
Reserves.....	40	7.87	12.34	22.69	27.57	87.95	86.71	96.01	210.86	298.50	95.38	72.54	90.90
Claims on Mon. Author. Securities.....	40c	.12	.07	1.39	2.06	89.04	40.06	22.91	9.12	—	—	6.24	14.85
Foreign Assets.....	41	.50	2.99	5.42	6.55	18.89	18.50	37.55	4.92	12.84	3.60	8.20	3.72
Claims on Central Government.....	42a	40.74	32.00	103.93	88.07	124.77	18.34	23.50	97.10	238.45	63.42	100.84	273.92
Claims on Nonfin. Pub. Enterprises.....	42c	1.13	.81	1.71	.02	127.96	5.07	2.31	—	—	—	—	—
Claims on Nonbank Pub. Fin. Insts.....	42cg	.....	.....	.....	.....	16.39	10.74	4.61	5.26	5.07	.43	—	—
Claims on Private Sector.....	42d	341.90	361.62	326.46	430.61	1401.52	897.44	1,007.23	1,426.40	1,581.47	527.25	354.51	278.92
Claims on Deposit Money Banks.....	42e	44.89	81.30	47.11	44.77	110.27	101.60	137.59	172.19	138.65	106.76	81.30	126.00
Claims on Nonbank Financial Insts....	42g	.....	.....	.....	.....	4.17	7.77	6.97	21.93	40.84	19.31	71.77	15.58
Demand Deposits.....	44	8.11	11.15	13.43	16.13	129.88	46.95	109.68	156.41	276.51	92.19	108.58	135.51
Time, Savings, & Fgn. Currency Dep....	45	387.14	452.53	460.63	558.42	1300.16	613.32	686.24	1,019.00	1,155.61	260.23	265.99	353.10
Money Market Instruments.....	46aa	.....	.....	.....	.....	4.75	—	—	.05	1.06	13.01	—	—
Bonds.....	46ab	8.86	11.03	8.49	7.04	177	.94	18.89	50.31	48.66	28.97	15.89	2.55
Restricted Deposits.....	46b	.....	.....	.....	.....	.28	1.19	1.27	2.40	3.75	1.36	1.26	1.50
Foreign Liabilities.....	46c	—	—	—	—	106	—	—	—	—	—	1.21	—
Long-Term Foreign Liabilities.....	46cl	.29	.07	.12	—	1	—	—	—	—	—	—	—
Central Government Deposits.....	46d	19.76	5.27	1.03	.76	113.37	40.80	30.89	191.78	438.28	4.72	6.16	12.77
Liab. to Nonbank Pub. Fin. Insts.....	46dg	1.36	.79	.64	.14	12.18	2.71	.58	3.82	8.59	1.38	37.93	80.51
Credit from Monetary Authorities.....	46g	1.90	.56	.50	.18	1.11	.02	.01	.01	—	—	5.38	3.32
Credit from Deposit Money Banks....	46h	6.08	8.40	8.17	7.36	111.96	115.46	117.67	110.73	70.67	79.65	100.06	77.31
Liab. to Nonbank Financial Insts.....	46j	.....	.....	.....	.....	10.10	20.54	7.50	49.85	89.34	13.19	11.06	8.16
Capital Accounts.....	47a	40.17	60.63	63.72	77.47	1174.41	198.62	242.89	296.05	362.53	112.07	86.74	102.82
Other Items (Net).....	47r	-36.52	59.30	48.02	-67.82	1102.94	145.68	123.06	67.36	439.18	209.37	55.16	26.35
Banking Survey		<i>Billions of Bolivares: End of Period</i>											
Foreign Assets (Net).....	51n	824.69	1,013.13	1,419.39	1,964.24	16,039.43	8,824.52	8,593.42	10,072.03	11,605.83	9,874.24	18,153.21	34,772.06
Domestic Credit.....	52	1,397.41	1,705.20	3,003.55	4,904.65	15,673.05	7,338.85	9,079.02	10,381.76	11,691.81	14,029.28	16,437.10	14,213.62
Claims on Central Govt. (Net).....	52an	233.71	377.80	905.58	1,714.85	11,120.47	-365.71	556.96	632.17	224.17	1,648.24	4,092.42	655.53
Claims on State and Local Govts....	52b	.53	—	1.20	4.92	11.19	.12	.15	13.51	26.82	.07	.07	.07
Claims on Nonfin. Pub. Enterprises....	52c	38.18	90.49	148.44	201.73	1155.50	13.83	5.66	16.59	89.24	3.84	.52	1.33
Claims on Nonbank Pub. Fin. Insts....	52cg	15.12	15.47	813.15	1,355.13	11,683.03	1,451.28	1,423.07	1,436.33	1,417.07	1,389.77	1,391.71	1,387.85
Claims on Private Sector.....	52d	1,109.88	1,221.44	1,124.44	1,615.24	12,793.81	6,185.17	7,029.05	8,081.47	9,932.45	10,838.11	10,761.88	11,774.21
Claims on Nonbank Financial Insts....	52g	—	—	10.75	12.79	129.06	54.15	64.13	201.70	450.41	149.26	190.48	394.62
Liquid Liabilities.....	55l	1,577.11	1,945.02	2,974.06	3,992.00	15,496.05	8,959.72	10,373.90	12,637.57	15,507.67	16,825.73	19,482.65	30,619.21
Money Market Instruments.....	56aa	.....	.....	.....	.....	37.18	63.77	15.43	50.76	95.98	116.95	80.97	44.93
Bonds.....	56ab	8.86	11.03	8.49	7.04	117.92	1.46	22.37	59.27	59.35	56.99	22.84	16.93
Liabs. of Central Bank: Securities.....	56ac	38.97	56.89	389.27	355.00	1576.38	979.79	754.77	495.86	.76	.73	4.48	68.99
Restricted Deposits.....	56b	.....	.....	.....	.....	48.25	64.36	69.49	97.31	172.32	228.13	260.43	307.97
Long-Term Foreign Liabilities.....	56cl	77.43	93.90	126.00	175.32	1437.58	235.84	159.33	144.31	145.71	144.64	216.10	171.06
Liab. to Nonbank Pub. Fin. Insts.....	56dg	107.36	38.92	166.36	83.65	1141.89	70.10	63.75	116.44	159.79	82.46	154.62	813.23
Liab. to Nonbank Financial Insts.....	56j	.....	.....	.....	.....	48.93	126.05	202.68	210.39	253.62	309.42	264.14	212.64
Capital Accounts.....	57a	243.83	324.86	466.18	733.76	18,273.50	4,747.95	6,140.61	7,022.79	6,625.76	6,968.53	14,243.80	15,977.84
Other Items (Net).....	57r	168.54	247.72	292.58	1,522.12	11,634.80	914.33	-129.89	-380.90	276.68	830.05	439.73	752.88
Interest Rates		<i>Percent Per Annum</i>											
Discount Rate (End of Period).....	60	52.20	71.25	48.00	49.00	45.00	45.00	60.00	38.00	38.00	37.00	40.00	28.50
Money Market Rate.....	60b	.....	.....	.....	.....	16.70	12.47	18.58	7.48	8.14	13.33	28.87	13.23
Savings Rate.....	60k	28.76	38.59	29.11	22.17	19.53	7.59	12.34	8.15	3.17	2.66	3.86	6.24
Deposit Rate.....	60l	35.43	53.75	39.02	24.72	27.58	14.70	34.84	21.28	16.30	15.51	29.00	17.21
Lending Rate.....	60p	41.33	59.90	54.66	39.74	39.41	23.69	46.35	32.13	25.20	22.45	36.58	25.19
Government Bond Yield.....	61	31.66	41.03	54.73	53.38	49.09	25.41	47.88	11.12	21.03	22.12	38.51	32.15

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Industrial Share Prices.....	62	16.0	12.8	123.0	24.5	73.6	130.8	79.2	76.5	100.0	112.6	100.1	208.5
Prices: Home & Import Goods.....	63	6.11	8.25	14.70	23.19	47.13	61.15	74.71	86.82	100.00	113.28	155.50	235.44
Home Goods.....	63a	5.8	7.8	13.8	22.1	44.1	58.5	72.7	85.6	100.0	114.8	152.5	228.9
Consumer Prices.....	64	4.8	6.6	10.7	17.1	34.2	51.3	69.6	86.1	100.0	112.5	137.8	180.6
Crude Petroleum Production.....	66aa	76.0	78.4	83.0	92.4	95.7	103.8	104.8	94.3	100.0	98.9	.....	.....
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	7,538	7,546	8,027	8,545	.....	9,507	.....	.....	.....	11,105	11,674	.....
Employment.....	67e	6,986	7,103	7,626	7,667	7,819	8,287	8,711	8,717	8,822	9,405	9,699	.....
Unemployment.....	67c	582	503	687	875	1,043	1,061	1,093	1,526	1,424	1,436	1,823	.....
Unemployment Rate (%).....	67r	7.7	6.7	8.7	10.3	11.8	11.4	11.2	14.9	13.9	13.2	15.8	.....
International Transactions													
<i>Billions of Bolivares</i>													
Exports.....	70	975.4	1,311.8	2,409.8	3,332.6	9,803.1	10,295.6	9,393.5	12,751.4	21,602.2	17,568.9	32,525.7	8,419.5
Petroleum.....	70a	770.9	979.9	1,751.6	2,444.8	7,844.8	8,853.1	6,557.6	9,954.5	18,188.4	14,678.3	23,163.8	.....
Crude Petroleum.....	70aa	492.4	637.6	1,197.8	1,641.7	5,346.6	5,934.9	4,220.1	6,592.4	12,390.9	10,297.9	16,645.5	.....
Imports, c.i.f.....	71	961.9	1,107.2	1,324.0	2,202.0	4,179.9	7,145.5	8,604.0	8,380.5	10,997.3	13,221.1	.....	.....
Imports, f.o.b.....	71.v	866.6	997.4	1,192.8	1,983.8	3,765.7	6,437.3	7,751.3	7,550.0	9,907.5	11,910.9	.....	.....
<i>Millions of US Dollars</i>													
Exports.....	70..d	14,185	14,686	16,089	18,457	23,060	21,624	17,193	20,190	31,802	27,409	24,482	5,289
Petroleum.....	70a.d	11,208	11,030	11,473	13,739	18,520	18,186	12,021	16,295	26,772	22,112	18,887	.....
Imports, f.o.b.....	71.vd	12,672	11,271	8,277	11,396	8,901	13,159	14,250	12,670	14,606	16,236	10,667	8,068
<i>2000=100</i>													
Petroleum.....	72a	72.9	76.6	82.5	90.8	97.3	107.5	109.6	98.6	100.0	96.9	.....	.....
Crude Petroleum.....	72aa	71.5	76.8	84.5	92.2	98.9	110.3	112.8	96.0	100.0	103.0	.....	.....
Refined Petroleum.....	72ab	75.7	76.1	78.4	87.8	93.9	101.7	103.0	104.0	100.0	84.3	.....	.....
Import Prices (Wholesale).....	76.x	7.4	10.0	18.0	27.1	58.0	70.7	81.7	91.0	100.0	1107.7	165.5	256.9
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	-3,749	4,993	2,541	2,014	8,914	3,732	-4,432	2,112	11,853	1,987	7,423	9,624
Goods: Exports f.o.b.....	78aad	14,202	14,779	16,105	19,082	23,707	23,871	17,707	20,963	33,529	26,667	26,656	25,750
Goods: Imports f.o.b.....	78abd	42,880	41,504	8,480	-12,069	-9,937	-14,917	-16,755	-14,492	46,865	49,207	43,622	-10,707
Trade Balance.....	78acd	1,322	3,275	7,625	7,013	13,770	8,954	952	6,471	16,664	7,460	13,034	15,043
Services: Credit.....	78add	1,312	1,340	1,576	1,671	1,573	1,314	1,423	1,352	1,182	1,376	1,060	877
Services: Debit.....	78aed	-4,263	4,525	4,672	-4,836	-4,842	-3,922	-4,072	-4,191	4,435	4,681	-3,852	-3,319
Balance on Goods & Services.....	78afd	-1,629	90	4,529	3,848	10,501	6,346	-1,697	3,632	13,411	4,155	10,242	12,601
Income: Credit.....	78agd	1,607	1,599	1,626	1,867	1,579	2,421	2,479	2,272	3,049	2,603	1,587	1,121
Income: Debit.....	78agd	-3,353	3,314	3,530	-3,810	-3,304	-4,938	-5,013	-3,725	4,437	4,623	-4,241	-4,096
Balance on Gds, Serv. & Inc.....	78aid	-3,375	4,625	2,625	1,905	8,776	3,829	-4,231	2,179	12,023	2,135	7,588	9,626
Current Transfers, n.i.e.: Credit.....	78ajd	533	452	606	413	526	233	169	203	261	356	285	251
Current Transfers: Debit.....	78akd	-907	820	690	-304	-388	-330	-370	-270	431	504	-450	-253
Capital Account, n.i.e.....	78bcd	-	-	-	-	-	-	-	-	-	-	-	-
Capital Account, n.i.e.: Credit.....	78bad	-	-	-	-	-	-	-	-	-	-	-	-
Capital Account: Debit.....	78bbd	-	-	-	-	-	-	-	-	-	-	-	-
Financial Account, n.i.e.....	78bjd	3,386	2,656	3,204	-2,964	-1,784	879	2,689	-516	2,969	211	-9,368	-3,160
Direct Investment Abroad.....	78bdd	-156	886	358	-91	-507	-557	-1,043	-872	521	204	-1,020	-1,143
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	629	372	813	985	2,183	6,202	4,985	2,890	4,701	3,683	779	2,531
Portfolio Investment Assets.....	78bfd	2	79	22	-14	-41	-1,651	470	248	954	397	-1,347	-175
Equity Securities.....	78bkd	-44	4	10	-3	-11	-47	-240	72	13	138	-165	-200
Debt Securities.....	78blid	46	80	32	-11	-30	-1,604	710	176	967	259	-1,182	25
Portfolio Investment Liab., n.i.e.....	78bgd	1,001	542	275	-787	780	911	306	1,857	2,180	710	-957	-885
Equity Securities.....	78bmd	165	48	585	270	1,318	1,444	187	417	574	31	-5	100
Debt Securities.....	78bnd	836	494	310	-1,057	-538	-533	119	1,440	4,606	679	-952	-985
Financial Derivatives Assets.....	78bwd	-	-	.....	.....	-	-	-	-	-	-	-	.....
Financial Derivatives Liabilities.....	78bxid	-	-	-	-	-	-	-	-	-	-	-	.....
Other Investment Assets.....	78bhd	-590	615	4,173	-661	-1,592	-3,748	-3,325	-4,788	4,839	3,919	-7,407	-1,977
Monetary Authorities.....	78bod	-	-	-	-	-	-2	28	128	18	42	20	11
General Government.....	78bpd	-45	46	27	240	57	-264	391	64	228	4,016	65	-632
Banks.....	78bqd	-58	538	932	216	-53	-17	-182	-262	50	267	420	131
Other Sectors.....	78brd	-487	1,169	3,214	-1,117	-1,596	-3,465	-3,562	-4,718	4,579	3,212	-7,912	-1,487
Other Investment Liab., n.i.e.....	78bid	2,500	1,934	261	-2,396	-2,607	-278	1,296	149	824	878	584	-1,511
Monetary Authorities.....	78bsd	282	778	51	-317	-289	-430	-561	-24	8	18	-22	16
General Government.....	78btd	593	210	128	-262	-543	162	986	272	36	4	170	54
Banks.....	78bud	86	113	77	52	153	36	-69	-34	197	122	-256	-137
Other Sectors.....	78bvd	1,539	1,253	261	-1,869	-1,928	-46	940	-65	583	4,017	692	-1,444
Net Errors and Omissions.....	78cad	-299	539	281	-494	-892	-1,517	-1,662	-538	2,926	3,605	-2,483	-1,010
Overall Balance.....	78cbd	-662	124	944	-1,444	6,238	3,094	-3,405	1,058	5,958	4,829	-4,428	5,454
Reserves and Related Items.....	79dad	662	424	944	1,444	-6,238	-3,094	3,405	-1,058	5,958	1,829	4,428	-5,454
Reserve Assets.....	79dbd	845	144	1,145	1,907	-6,271	-2,643	3,853	-608	5,449	2,027	4,428	-5,454
Use of Fund Credit and Loans.....	79dcd	-183	268	201	-463	33	-452	-448	-450	508	498	-	-
Exceptional Financing.....	79ded	-	-	-	-	-	-	-	-	-	-	-	-

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Investment Position													
	<i>Millions of US Dollars</i>												
Assets.....	79aad	41,806	43,156	46,634	45,944	41,216	49,537	50,051	55,792	67,928	70,047	75,620	....
Direct Investment Abroad.....	79abd	1,568	2,447	3,124	3,427	4,595	5,209	6,176	7,143	7,676	7,894	8,914	....
Portfolio Investment.....	79acd	1,879	1,799	1,796	1,530	1,986	3,646	3,406	2,784	4,054	3,812	4,846	....
Equity Securities.....	79add	—	—	—	—	43	113	385	260	245	101	268	....
Debt Securities.....	79aed	1,879	1,799	1,796	1,530	1,943	3,533	3,021	2,524	3,809	3,711	4,578	....
Financial Derivatives.....	79ald	—	—	—	—	—	—	—	—	—	—	—	....
Other Investment.....	79afd	24,363	25,106	28,955	30,391	17,862	21,669	25,019	29,835	34,707	39,819	47,000	....
Monetary Authorities.....	79agd	—	—	—	—	205	340	313	186	167	125	105	....
General Government.....	79ahd	796	812	812	874	1,401	1,658	1,272	1,216	1,430	2,456	2,420	....
Banks.....	79aid	2,181	2,719	3,774	3,586	188	240	443	703	753	485	542	....
Other Sectors.....	79ajd	21,386	21,575	24,369	25,931	16,068	19,431	22,991	27,730	32,357	36,753	43,933	....
Reserve Assets.....	79akd	13,996	13,804	12,759	10,596	16,773	19,013	15,450	16,030	21,491	18,522	14,860	....
Liabilities.....	79lad	47,046	50,713	51,730	49,250	56,284	62,393	62,251	67,275	69,531	71,912	72,187	....
Dir. Invest. in Rep. Economy.....	79lbd	4,687	5,059	5,872	6,772	18,124	24,694	28,915	31,470	35,480	39,074	38,808	....
Portfolio Investment.....	79lcd	20,241	22,816	22,844	22,555	20,506	21,218	15,772	18,486	16,638	16,524	16,193	....
Equity Securities.....	79ldd	—	917	1,184	1,060	2,488	3,882	1,623	2,185	1,706	1,301	948	....
Debt Securities.....	79led	20,241	21,899	21,660	21,495	18,018	17,336	14,149	16,301	14,932	15,223	15,245	....
Financial Derivatives.....	79lld	—	—	—	—	—	—	—	—	—	—	—	....
Other Investment.....	79lfd	22,118	22,838	23,014	19,923	17,654	16,481	17,564	17,319	17,413	16,314	17,186	....
Monetary Authorities.....	79lfd	3,821	4,376	4,246	3,525	2,271	1,714	1,271	769	234	40	21	....
General Government.....	79lhd	8,975	8,459	8,454	8,009	3,960	3,978	5,055	5,362	5,242	5,214	5,793	....
Banks.....	79lid	1,335	1,447	1,394	1,451	294	327	253	220	347	540	284	....
Other Sectors.....	79ljd	7,987	8,556	8,920	6,938	11,129	10,462	10,985	10,968	11,590	10,520	11,088	....
Government Finance													
	<i>Billions of Bolivares: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	-128.2	425.0	485.9	-493.8	456.5	955.5	-1,967.6	-999.8	4,361.1	3,941.1	....	....
Revenue.....	81	749.1	946.0	1,575.1	2,242.6	5,767.8	10,241.0	9,157.1	11,251.8	16,873.5	19,326.5	....	....
Grants Received.....	81z	—	—	—	—	—	—	—	—	—	—	....	....
Expenditure.....	82	824.7	1,013.8	1,666.3	2,541.5	4,964.2	8,894.3	11,014.0	12,170.0	17,860.2	22,883.8	....	....
Lending Minus Repayments.....	83	52.6	57.3	394.6	195.0	347.1	391.2	110.6	81.7	374.4	383.8	....	....
Financing													
Net Borrowing.....	84	128.2	125.0	485.9	493.8	-456.5	-955.5	1,967.6	999.8	1,361.1	3,941.1	....	....
Domestic.....	84a	79.0	131.8	530.6	476.2	-301.7	-1,359.9	1,378.4	1,623.4	3,207.4	3,640.4	....	....
Foreign.....	85a	49.1	6.8	44.8	17.7	-154.8	404.4	589.2	-623.6	4,846.2	300.7	....	....
Use of Cash Balances.....	87	....	....	....	....	....	....	....	....	....	....	....	....
National Accounts													
	<i>Billions of Bolivares</i>												
Househ.Cons.Expend.,incl.NPISHs....	96f	2,877.6	3,977.4	6,077.1	9,507.7	18,618.0	28,524.0	37,685.0	43,236.9	52,295.1	61,107.9	72,405.5	....
Government Consumption Expend....	91f	379.4	466.0	627.0	974.8	1,475.6	2,807.7	3,957.6	4,700.3	5,958.9	7,846.7	8,924.5	....
Gross Fixed Capital Formation.....	93e	886.4	1,091.1	1,528.4	2,255.6	4,645.8	8,123.0	9,991.3	9,850.6	11,719.0	14,952.6	15,913.7	....
Changes in Inventories.....	93i	93.6	68.5	300.3	223.4	227.6	998.5	1,485.0	1,477.2	2,475.0	3,057.0	-602.0	....
Exports of Goods and Services.....	90c	1,088.8	1,470.3	2,677.5	3,709.8	10,748.9	12,312.5	10,441.8	13,546.0	23,457.0	20,320.2	32,429.4	....
Imports of Goods and Services (-).....	98c	1,194.4	1,482.4	1,934.5	2,985.7	6,278.3	9,422.0	11,078.2	10,233.9	13,454.3	15,959.6	18,288.7	....
Gross Domestic Product (GDP).....	99b	4,131.5	5,453.9	8,675.2	13,685.7	29,437.7	43,343.7	52,482.5	62,577.0	82,450.7	91,324.8	110,782.4	....
Net Primary Income from Abroad.....	98.n	-123.8	462.4	274.6	-322.9	-665.7	-1,178.2	-1,061.9	-928.8	818.1	4,092.0	3,417.5	....
Gross National Income (GNI).....	99a	4,007.7	5,291.5	8,400.6	13,362.8	28,772.0	42,165.5	51,420.6	61,648.2	81,632.6	90,232.8	107,364.8	....
Consumption of Fixed Capital.....	99cf	309.3	422.4	625.8	927.7	1,884.4	2,947.2	4,069.0	4,777.7	5,923.6	6,822.2	8,133.5	....
GDP Volume 1984 Prices.....	99b.p	556.7	558.2	545.1	566.6	565.5	601.5	602.6	565.9	584.2	600.5	547.2	....
GDP Volume (2000=100).....	99bvp	95.3	95.5	93.3	97.0	96.8	103.0	103.1	96.9	100.0	102.8	93.7	....
GDP Deflator (2000=100).....	99bip	5.3	6.9	11.3	17.1	36.9	51.1	61.7	78.4	100.0	107.8	143.5	....
Population.....													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	20.46	20.93	21.41	21.89	22.37	22.84	23.32	23.80	24.28	24.75	25.23	25.70

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates		<i>Dong per SDR: End of Period</i>											
Market Rate.....	aa	114,527	14,893	16,133	16,374	16,032	16,585	19,558	19,254	18,910	18,957	20,941	23,249
		<i>Dong per US Dollar: End of Period (ae) Period Average (af)</i>											
Market Rate.....	ae	110,565	10,843	11,051	11,015	11,149	12,292	13,890	14,028	14,514	15,084	15,403	15,646
Market Rate.....	af	111,202	10,641	10,966	11,038	11,033	11,683	13,268	13,943	14,168	14,725	15,280	15,510
Fund Position		<i>Millions of SDRs: End of Period</i>											
Quota.....	2f.s	176.8	241.6	241.6	241.6	241.6	241.6	241.6	329.1	329.1	329.1	329.1	329.1
SDRs.....	1b.s	—	4.9	11.0	2.2	11.9	9.4	1.8	1.1	.3	11.6	—	1.5
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	71.5	72.5	193.4	253.8	374.6	335.3	277.9	258.7	242.6	291.2	280.2	227.9
International Liquidity		<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>											
Total Reserves minus Gold.....	1l.d	....	....	....	1,323.7	1,735.9	1,985.9	2,002.3	3,326.1	3,416.5	3,674.6	4,121.1	6,224.2
SDRs.....	1b.d	—	6.8	16.1	3.3	17.1	12.7	2.5	1.5	.3	14.6	—	2.2
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.d	....	....	....	1,320.4	1,718.8	1,973.1	1,999.7	3,324.7	3,416.2	3,660.0	4,121.0	6,222.0
Gold (Market Valuation).....	1and	....	....	....	55.4	77.9	112.3	98.2	97.3	93.1	90.6	110.8	135.0
Monetary Authorities: Other Liab.....	4..d	—	—	....	377.1	537.3	507.8	505.5	513.5	487.6	535.9	557.4	537.8
Deposit Money Banks: Assets.....	7a.d	877.9	538.3	....	869.2	1,004.2	999.2	1,347.0	2,119.0	4,221.8	5,261.4	4,589.2	3,264.2
Liabilities.....	7b.d	201.5	321.4	....	865.0	985.5	868.7	679.0	664.7	682.6	679.6	640.1	684.8
Monetary Authorities		<i>Billions of Dong: End of Period</i>											
Foreign Assets.....	11	4,897	4,381	....	15,153	20,031	25,633	29,147	48,004	50,934	56,586	65,177	99,460
Claims on General Government.....	12a	9,326	13,323	....	9,593	12,576	13,382	16,658	11,289	11,732	12,421	15,130	15,223
Claims on Banking Institutions.....	12e	5,004	6,792	....	6,779	7,693	6,776	6,521	10,312	14,234	17,776	19,182	13,565
Reserve Money.....	14	14,314	18,296	....	26,343	31,633	35,599	38,687	58,220	72,759	84,945	95,502	121,633
of which: Currency Outside DMBs..	14a	10,579	14,218	....	19,370	22,639	25,101	26,965	41,254	52,208	66,320	74,263	90,584
Foreign Liabilities.....	16c	—	—	....	4,154	5,991	6,241	7,022	7,203	7,077	8,083	8,585	8,414
General Government Deposits.....	16d	4,273	4,883	....	6,575	7,383	9,348	10,340	11,089	7,410	4,390	4,005	4,553
Capital Accounts.....	17a	776	476	....	809	1,055	2,511	6,888	6,440	8,216	9,770	12,129	15,645
Other Items (Net).....	17r	-283	750	....	-6,791	-6,245	-7,938	-10,611	-13,348	-8,562	20,405	20,731	-21,997
Banking Institutions		<i>Billions of Dong: End of Period</i>											
Reserves.....	20	3,451	3,709	....	7,409	9,323	9,451	9,920	16,881	20,390	18,426	20,166	30,778
Foreign Assets.....	21	9,275	5,836	....	9,574	11,196	12,282	18,710	29,725	61,276	79,364	70,687	51,071
Claims on General Government.....	22a	1,634	1,718	....	4,372	2,031	3,492	5,332	6,358	8,246	10,258	17,566	34,169
Claims on Rest of Economy.....	22d	2,743	7,669	....	18,199	23,942	31,220	34,889	112,730	155,720	189,103	231,078	296,737
Demand Deposits.....	24	3,971	4,796	....	6,870	10,213	14,682	18,241	27,106	38,781	46,089	51,066	66,441
Time and Savings Deposits.....	25a	3,822	3,250	....	9,622	12,445	15,194	20,091	36,191	47,462	60,251	77,387	133,617
Foreign Currency Deposits.....	25b	6,506	5,892	....	8,924	11,042	15,611	22,098	40,919	58,543	78,187	81,428	87,418
Bonds & Money Mkt. Instruments....	26a	298	2,544	....	5,490	5,635	7,703	10,890	10,865	18,842	21,012	35,262	26,265
Restricted Deposits.....	26b	1,708	1,514	....	2,138	2,117	3,080	2,830	4,059	7,045	7,923	9,744	7,899
Foreign Liabilities.....	26c	2,128	3,485	....	9,528	10,987	10,678	9,432	9,324	9,908	10,251	9,860	10,715
General Government Deposits.....	26d	4,268	1,786	....	3,321	2,795	3,127	4,974	3,606	13,052	16,187	19,848	23,805
Credit from Central Bank.....	26g	4,752	6,621	....	5,793	6,133	5,565	4,249	11,576	14,427	17,753	19,250	14,491
Capital Accounts.....	27a	2,176	2,702	....	5,292	6,237	8,182	11,562	18,520	22,392	24,274	30,927	41,620
Other Items (Net).....	27r	126	1,856	....	6,688	5,735	3,655	2,246	3,528	15,181	15,224	4,724	485
Banking Survey		<i>Billions of Dong: End of Period</i>											
Foreign Assets (Net).....	31n	12,043	6,732	....	11,046	14,249	20,997	31,404	61,201	95,225	117,616	117,419	131,402
Domestic Credit.....	32	5,161	16,040	....	22,268	28,370	35,620	41,566	115,682	155,236	191,204	239,921	317,771
Claims on General Govt. (Net).....	32an	2,418	8,371	....	4,069	4,428	4,400	6,677	2,952	484	2,102	8,843	21,034
Claims on Rest of Economy.....	32d	2,743	7,669	....	18,199	23,942	31,220	34,889	112,730	155,720	189,103	231,078	296,737
Money.....	34	14,811	19,088	....	26,736	33,439	39,972	45,207	68,360	90,989	112,408	125,329	157,025
Quasi-Money.....	35	10,327	9,142	....	18,546	23,487	30,805	42,189	77,110	106,005	138,437	158,815	221,035
Bonds & Money Mkt. Instruments....	36a	298	2,544	....	5,490	5,635	7,703	10,890	10,865	18,842	21,012	35,262	26,265
Restricted Deposits.....	36b	1,708	1,514	....	2,138	2,117	3,080	2,830	4,059	7,045	7,923	9,744	7,899
Capital Accounts.....	37a	2,953	3,178	....	6,101	7,292	10,693	18,450	24,961	30,608	34,044	43,056	57,264
Other Items (Net).....	37r	-126	2,804	....	-1,525	-2,398	-4,447	-8,835	-8,471	3,027	5,006	44,865	-20,315
Money plus Quasi-Money.....	35l	25,138	28,231	....	45,283	56,926	70,777	87,396	145,470	196,994	250,846	284,144	378,060
Interest Rates		<i>Percent Per Annum</i>											
Refinancing Rate (End of Period).....	60	....	....	....	....	18.90	10.80	12.00	6.00	6.00	4.80	4.80	5.00
Treasury Bill Rate.....	60c	....	26.40	....	....	....	....	....	....	5.42	5.49	5.92	5.83
Deposit Rate.....	60l	....	22.04	....	....	....	8.51	9.23	7.37	3.65	5.30	6.45	6.62
Lending Rate.....	60p	....	32.18	....	....	20.10	14.42	14.40	12.70	10.55	9.42	9.06	9.48
Prices		<i>Index Numbers (2000=100): Period Averages</i>											
Consumer Prices.....	64	....	....	....	83.5	88.3	91.1	97.7	101.7	100.0	99.6	103.4	106.6
International Transactions		<i>Billions of Dong</i>											
Exports.....	70..d	....	....	....	....	7,256	9,185	9,361	11,540	14,449	15,100	16,530	20,176
Imports, c.i.f.....	71..d	....	....	....	....	11,144	11,592	11,500	11,742	15,638	15,999	19,000	24,863

Vietnam 582

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Balance of Payments												
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	....	....	....	-2,020	-1,528	-1,074	1,177	1,106	682	-604	....
Goods: Exports f.o.b.....	78aad	....	....	....	7,255	9,185	9,361	11,540	14,448	15,027	16,706	....
Goods: Imports f.o.b.....	78abd	....	....	....	-10,030	-10,432	-10,350	-10,568	44,073	44,546	47,760	....
Trade Balance.....	78acd	....	....	....	-2,775	-1,247	-989	972	375	481	-1,054	....
Services: Credit.....	78add	....	....	....	2,243	2,530	2,616	2,493	2,702	2,810	2,948	....
Services: Debit.....	78aed	....	....	....	-2,304	-3,153	-3,146	-3,040	3,252	3,382	-3,698	....
Balance on Goods & Services.....	78afd	....	....	....	-2,836	-1,870	-1,519	425	475	91	-1,804	....
Income: Credit.....	78agd	....	....	....	140	136	127	142	331	318	167	....
Income: Debit.....	78ahd	....	....	....	-524	-679	-804	-571	782	795	-888	....
Balance on Gds. Serv. & Inc.....	78aid	....	....	....	-3,220	-2,413	-2,196	-4	626	568	-2,525	....
Current Transfers, n.i.e.: Credit.....	78ajd	....	....	....	1,200	885	1,122	1,181	1,732	1,250	1,921	....
Current Transfers: Debit.....	78akd	....	....	....	-	-	-	-	-	-	-	....
Capital Account, n.i.e.....	78bcd	....	....	....	-	-	-	-	-	-	-	....
Capital Account, n.i.e.: Credit.....	78bad	....	....	....	-	-	-	-	-	-	-	....
Capital Account: Debit.....	78bbd	....	....	....	-	-	-	-	-	-	-	....
Financial Account, n.i.e.....	78bjd	....	....	....	2,909	2,125	1,646	1,058	316	371	2,090	....
Direct Investment Abroad.....	78bdd	....	....	....	-	-	-	-	-	-	-	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	....	....	....	2,395	2,220	1,671	1,412	1,298	1,300	1,400	....
Portfolio Investment Assets.....	78bfd	....	....	....	-	-	-	-	-	-	-	....
Equity Securities.....	78bkd	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bld	....	....	....	....	....	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	....	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	78bmd	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	-	-	-	-	-	-	-	....
Financial Derivatives Liabilities.....	78bx	....	....	....	-	-	-	-	-	-	-	....
Other Investment Assets.....	78bhd	....	....	....	-33	-112	-537	-786	2,089	4,197	624	....
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	....	....	....	....	....	....	....	....	....	....	....
Banks.....	78bqd	....	....	....	-33	-112	-537	-786	2,089	4,197	624	....
Other Sectors.....	78brd	....	....	....	-	-	-	-	-	-	-	....
Other Investment Liab., n.i.e.....	78bid	....	....	....	547	17	512	432	475	268	66	....
Monetary Authorities.....	78bsd	....	....	....	-	-	-	-	-	-	-	....
General Government.....	78btd	....	....	....	....	....	....	....	....	....	....	....
Banks.....	78bud	....	....	....	....	....	....	....	....	....	....	....
Other Sectors.....	78bvd	....	....	....	547	17	512	432	475	268	66	....
Net Errors and Omissions.....	78cad	....	....	....	-611	-269	-535	-925	680	847	-1,038	....
Overall Balance.....	78cbd	....	....	....	278	328	37	1,310	110	206	448	....
Reserves and Related Items.....	79dad	....	....	....	-278	-328	-37	-1,310	410	206	-448	....
Reserve Assets.....	79dbd	....	....	....	-453	-274	41	-1,284	89	267	-435	....
Use of Fund Credit and Loans.....	79dcd	....	....	....	175	-54	-78	-26	21	61	-13	....
Exceptional Financing.....	79ded	....	....	....	-	-	-	-	-	-	-	....
Government Finance												
	<i>Billions of Dong: Year Ending December 31</i>											
Deficit (-) or Surplus.....	80	2,017p	6,035p	2,530	-1,219	-502	-5,397	462	-6,328	42,402	44,130	....
Total Revenue and Grants.....	81y	12,658p	19,265p	42,125	53,370	62,387	65,352	72,965	78,489	90,749	103,050	....
Revenue.....	81	11,849p	18,416p	40,925	51,750	60,844	62,766	70,822	76,128	88,721	97,750	....
Grants.....	81z	809p	849p	1,200	1,620	1,543	2,586	2,143	2,361	2,028p	5,300f	....
Exp. & Lending Minus Repay.....	82z	14,675p	25,300p	44,655	54,589	62,889	70,749	73,419	84,817	103,151	117,180	....
Expenditure.....	82	16,130p	27,021p	44,655	54,589	62,889	70,749	73,419	84,817	103,151	117,180	....
Lending Minus Repayments.....	83	4,455p	4,721p	-	-	-	-	-	-	-	-	....
Total Financing.....	80h	2,017p	6,035p	2,530	1,219	502	5,416	454	6,328	12,402	14,130	....
Domestic Financing.....	84a	-945p	4,449p	2,330	2,709	552	5,396	-2,814	1,491	6,110	9,086	....
Foreign Financing.....	85a	2,962p	1,586p	200	-1,490	-50	191	3,268	4,837	6,292	5,044	....
Debt: Domestic.....	88a	2,234p	4,709p	....	....	....	....	....	....	....	....	....
Foreign.....	89a	74,152p	72,680p	....	....	....	....	....	....	....	....	....
National Accounts												
	<i>Billions of Dong</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	87,661	106,440	133,299	168,492	202,509	225,084	255,921	274,553	293,507	312,144	348,060
Government Consumption Expend.....	91f	7,653	10,279	14,738	18,741	22,722	25,500	27,523	27,137	28,346	30,463	33,390
Gross Fixed Capital Formation.....	93e	18,406	30,635	43,325	58,187	71,597	83,734	97,551	102,799	122,101	140,301	160,840
Changes in Inventories.....	93i	1,092	3,385	2,153	3,944	4,853	5,020	7,324	7,704	8,670	9,732	11,155
Exports of Goods and Services.....	90c	38,405	40,285	60,725	75,106	111,177	135,180	161,910	199,836	243,049	262,864	297,546
Imports of Goods and Services (-).....	98c	42,921	52,582	77,591	95,925	141,016	160,706	188,281	211,254	253,927	273,828	319,017
Gross Domestic Product (GDP).....	99b	110,532	140,258	178,534	228,892	272,037	313,624	361,016	399,942	441,646	481,295	536,098
Net Primary Income from Abroad.....	98.n	3,775.0	5,345.0	4,517.0	215.0	-2,383.0	-5,024.0	-8,180.0	-7,249.0	6,328.0	6,440.0	8,711.0
Gross National Income (GNI).....	99a	106,757	134,913	174,017	228,677	269,654	308,600	352,836	392,693	435,318	474,855	527,387
GDP Volume 1994 Prices.....	99b.p	151,782	164,043	178,534	195,567	213,833	231,264	244,596	256,272	273,666	292,535	313,135
GDP Volume (2000=100).....	99bvp	55.5	59.9	65.2	71.5	78.1	84.5	89.4	93.6	100.0	106.9	114.4
GDP Deflator (2000=100).....	99bip	45.1	53.0	62.0	72.5	78.8	84.0	91.5	96.7	100.0	101.9	106.1
Population.....												
	99z	68.90	70.28	71.60	72.84	73.99	75.07	76.09	77.11	78.14	79.20	80.28
												81.38

WAEMU 759

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Francs per SDR: End of Period</i>													
Official Rate.....	aa	378.57	404.89	4780.44	728.38	753.06	807.94	791.61	896.19	918.49	935.39	850.37	771.76
<i>Francs per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	275.32	294.77	4534.60	490.00	523.70	598.81	562.21	652.95	704.95	744.31	625.50	519.36
Official Rate.....	rf	264.69	283.16	4555.20	499.15	511.55	583.67	589.95	615.70	711.98	733.04	696.99	581.20
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	628.6	628.6	628.6	628.6	628.6	628.6	628.6	855.8	855.8	855.8	855.8	855.8
SDRs.....	1b.s	6.1	7.3	6.9	10.2	5.8	2.3	1.3	6.6	2.2	8.1	8.9	10.9
Reserve Position in the Fund.....	1c.s	27.8	28.0	28.1	28.2	28.3	28.5	28.5	28.6	28.7	28.9	29.0	29.3
Total Fund Cred.&Loans Outstg.....	2tl	565.5	525.9	686.9	836.0	920.6	938.1	1,076.0	1,068.3	1,031.3	984.6	949.0	824.4
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	....	....	....	2,538.6	2,739.8	2,868.4	3,164.3	2,932.1	3,283.9	3,780.5	5,454.9	6,728.8
SDRs.....	1b.d	8.4	10.0	10.1	15.2	8.3	3.1	1.9	9.1	2.8	10.2	12.2	16.2
Reserve Position in the Fund.....	1c.d	38.3	38.5	41.0	41.9	40.7	38.4	40.2	39.3	37.4	36.3	39.5	43.5
Foreign Exchange.....	1d.d	....	....	....	2,481.5	2,690.7	2,826.9	3,122.3	2,883.7	3,243.6	3,734.0	5,403.2	6,669.0
Gold (Million Fine Troy Ounces).....	1ad	....	....	....	.801	.859	.902	.959	1.012	1.058	1.117	1.172	1.172
Gold (National Valuation).....	1and	....	....	....	308.3	322.8	276.1	281.4	298.9	284.4	310.6	377.8	458.4
Monetary Authorities: Other Liab.....	4..d	....	415.4	313.1	264.1	256.5	252.9	242.0	239.9	203.6	144.1	220.3	276.6
Deposit Money Banks: Assets.....	7a.d	....	391.4	571.1	813.5	746.7	649.1	722.1	801.0	682.4	655.7	811.6	825.0
Liabilities.....	7b.d	....	699.5	461.2	641.1	527.9	438.7	565.4	659.7	478.3	438.8	405.9	507.0
Monetary Authorities													
<i>Billions of Francs: End of Period</i>													
Foreign Assets.....	11	....	....	....	1,416	1,612	1,889	1,944	2,114	2,521	3,046	3,664	3,734
Claims on Central Government.....	12a	....	....	....	940	976	1,122	1,283	1,295	1,228	1,262	1,248	1,131
Claims on Deposit Money Banks.....	12e	....	....	....	150	146	159	179	123	91	43	16	2
Claims on Other Financial Insts.....	12f	....	....	....	13	16	15	17	16	14	11	9	6
Reserve Money.....	14	....	....	....	1,251	1,284	1,428	1,534	1,589	1,773	2,194	2,647	2,596
of which: Currency Outside DMBs.....	14a	....	....	....	1,018	1,060	1,217	1,305	1,361	1,465	1,703	2,010	1,848
Foreign Liabilities.....	16c	....	....	....	738	828	909	988	1,114	1,091	1,028	945	780
Central Government Deposits.....	16d	....	....	....	158	231	325	352	328	252	343	392	430
Other Items (Net).....	17r	....	....	....	372	407	523	547	517	739	797	954	1,066
Deposit Money Banks													
<i>Billions of Francs: End of Period</i>													
Reserves.....	20	....	....	....	177	178	188	175	198	280	392	534	700
Foreign Assets.....	21	....	....	....	399	391	389	406	523	481	488	508	428
Claims on Central Government.....	22a	....	....	....	724	827	807	824	805	699	705	719	776
Claims on Private Sector.....	22d	....	....	....	1,819	1,998	2,204	2,377	2,407	2,665	2,835	3,010	3,223
Claims on Other Financial Insts.....	22f	....	....	....	3	-	-	-	-	-	-	-	-
Demand Deposits.....	24	....	....	....	1,028	1,108	1,137	1,245	1,303	1,378	1,488	1,686	1,899
Time Deposits.....	25	....	....	....	995	1,101	1,157	1,090	1,160	1,264	1,369	1,598	1,718
Foreign Liabilities.....	26c	....	....	....	255	227	239	295	391	304	288	213	222
Long-Term Foreign Liabilities.....	26cl	....	....	....	59	49	24	23	40	33	39	41	41
Central Government Deposits.....	26d	....	....	....	524	624	599	663	606	706	765	778	778
Credit from Monetary Authorities.....	26g	....	....	....	162	148	159	180	114	96	44	16	2
Other Items (Net).....	27r	....	....	....	98	136	274	285	320	343	426	439	468
Monetary Survey													
<i>Billions of Francs: End of Period</i>													
Foreign Assets (Net).....	31n	....	....	....	821	948	1,130	1,066	1,132	1,607	2,218	3,014	3,160
Domestic Credit.....	32	....	....	....	2,831	2,978	3,243	3,501	3,608	3,670	3,727	3,839	3,957
Claims on Central Govt. (Net).....	32an	....	....	....	971	935	992	1,081	1,157	974	854	797	710
Claims on Private Sector.....	32d	....	....	....	1,844	2,028	2,236	2,404	2,435	2,682	2,862	3,033	3,241
Claims on Other Financial Insts.....	32f	....	....	....	16	16	15	17	16	14	11	9	6
Money.....	34	....	....	....	2,101	2,229	2,415	2,607	2,721	2,896	3,281	3,775	3,816
Quasi-Money.....	35	....	....	....	995	1,101	1,157	1,090	1,160	1,264	1,369	1,598	1,718
Long-Term Foreign Liabilities.....	36cl	....	....	....	59	49	24	23	40	33	39	41	41
Other Items (Net).....	37r	....	....	....	497	547	777	848	819	1,084	1,256	1,439	1,542
Money plus Quasi-Money.....	35l	....	....	....	3,096	3,330	3,573	3,697	3,881	4,160	4,650	5,374	5,534
Interest Rates													
<i>Percent Per Annum</i>													
Bank Rate (End of Period).....	60	....	....	....	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	4.50
Money Market Rate.....	60b	....	....	....	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95
Deposit Rate.....	60l	....	....	....	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Prices													
<i>Index Numbers (2000=100): Period Averages</i>													
Share Price Index.....	62	....	....	....	....	....	....	....	112.4	100.0	89.0	92.3	93.5
Consumer Prices.....	64	60.3	61.0	79.2	88.8	91.8	94.6	98.1	98.3	100.0	104.0	107.1	108.5

WAEMU 759

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
National Accounts												
	<i>Billions of Francs</i>											
Househ. Cons. Expend., incl. NPISHs....	96f	....	....	....	9,714.3	11,206.6	12,185.5	12,687.5	13,103.6	13,910.0	14,657.1	....
Government Consumption Expend....	91f	....	....	....	1,689.8	1,860.7	2,321.6	2,421.3	2,387.8	2,681.5	2,911.3	....
Gross Fixed Capital Formation.....	93e	....	....	....	2,242.6	2,538.8	2,845.7	2,950.0	2,753.0	2,963.2	3,310.5	....
Changes in Inventories.....	93i	....	....	....	-47.1	93.3	214.0	-43.8	215.5	352.3	32.2	....
Exports of Goods and Services.....	90c	....	....	....	4,430.0	4,950.4	5,203.3	5,387.1	5,504.9	5,991.5	6,427.8	....
Imports of Goods and Services(-).....	98c	....	....	....	4,671.8	5,025.5	5,440.4	5,724.6	6,067.8	6,563.5	6,770.2	....
Gross Domestic Product (GDP).....	99b	....	....	....	13,357.7	15,623.9	17,007.0	17,677.6	17,896.9	19,334.4	20,568.0	....

Yemen, Republic of 474

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Rial per SDR: End of Period</i>													
Market Rate.....	aa	16.514	16.496	17.533	174.384	1182.492	176.023	199.447	218.366	215.749	217.754	243.368	273.879
<i>Rial per US Dollar: End of Period (ae) Period Average (rf)</i>													
Market Rate.....	ae	12.010	12.010	12.010	50.040	1126.910	130.460	141.650	159.100	165.590	173.270	179.010	184.310
Market Rate.....	rf	12.010	12.010	12.010	40.839	194.157	129.281	135.882	155.718	161.718	168.672	175.625	183.448
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	176.5	176.5	176.5	176.5	176.5	176.5	176.5	243.5	243.5	243.5	243.5	243.5
SDRs.....	1b.s	2.9	.5	33.5	37.0	33.3	124.1	131.6	128.5	65.0	14.7	33.0	3.3
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	—	—	—	—	84.0	185.4	238.4	297.6	243.5	297.3	283.8	270.1
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	320.5	145.3	254.8	619.0	1,017.2	1,203.1	995.5	1,471.5	2,900.3	3,658.1	4,410.5	4,986.9
SDRs.....	1b.d	4.0	.6	48.9	55.0	47.9	167.4	185.2	176.3	84.6	18.5	44.9	4.9
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.d	316.5	144.6	205.9	564.0	969.3	1,035.7	810.3	1,295.1	2,815.6	3,639.6	4,365.6	4,982.0
Gold (Million Fine Troy Ounces).....	1ad	.050	.050	.050	.050	.050	.050	.050	.050	.050	.050	.050	.050
Gold (National Valuation).....	1and	2.4	2.4	2.6	2.6	18.6	18.5	15.3	15.3	14.4	14.6	18.4	21.9
Deposit Money Banks: Assets.....	7a.d	543.7	547.7	477.2	861.1	334.5	455.9	457.9	446.2	624.1	695.5	849.0	862.3
Liabilities.....	7b.d	590.4	549.4	548.1	479.1	209.8	60.8	50.2	45.6	56.5	26.9	18.7	21.7
Monetary Authorities													
<i>Millions of Rial: End of Period</i>													
Foreign Assets.....	11	3,878	1,774	4,292	31,108	131,459	159,892	143,257	1237,502	482,436	636,331	792,193	923,080
Claims on Central Government.....	12a	104,818	135,664	180,586	209,342	199,058	171,234	196,702	1159,621	17,913	2,082	686	206
Claims on Nonfin.Pub.Enterprises.....	12c	92	76	57	—	10	50	1,108	19,026	1,821	1,540	1,513	1,650
Claims on Deposit Money Banks.....	12e	—	5	40	94	54	49	—	—	—	—	—	—
Reserve Money.....	14	83,927	108,933	147,585	176,756	189,030	165,443	184,002	222,245	253,255	288,694	315,140	381,668
of which: Currency Outside Banks..	14a	55,531	79,019	111,006	129,114	120,477	126,904	139,668	166,924	197,123	212,795	239,329	268,813
Other Liab. to Dep. Money Banks.....	14n	....	....	....	....	....	....	....	5,659	5,865	41,933	46,807	39,429
Time, Savings, & Fgn.Currency Dep... Restricted Deposits.....	15 16b	316	2,352	3,881	9,440	19,966	22,193	18,978	11,932 8,388	18,531 7,935	22,112 19,858	20,267 15,090	31,902 42,623
Foreign Liabilities.....	16c	2,136	1,913	2,053	11,323	43,931	66,613	84,138	1101,159	89,094	100,821	103,187	108,094
Central Government Deposits.....	16d	14,063	16,326	18,294	27,011	41,003	46,106	18,171	126,095	79,708	106,488	195,311	158,199
Capital Accounts.....	17a	1,075	1,077	1,100	2,738	5,835	5,673	6,323	135,201	24,592	65,636	91,451	143,224
Other Items (Net).....	17r	7,271	6,916	12,023	13,182	30,762	24,846	29,458	44,526	23,190	5,589	7,138	19,796
Deposit Money Banks													
<i>Millions of Rial: End of Period</i>													
Reserves.....	20	24,120	25,987	32,879	44,055	59,903	28,052	35,714	43,631	45,545	50,647	55,710	87,593
Other Claims on Monetary Author....	20n	....	....	....	....	....	....	....	5,659	5,865	31,790	46,207	38,779
Foreign Assets.....	21	6,530	6,578	5,731	43,088	42,453	59,472	64,857	70,991	103,340	120,511	151,981	158,925
Claims on Central Government.....	22a	352	281	336	1,295	6,963	34,873	36,267	39,972	63,173	54,814	75,215	112,467
Claims on Nonfin.Pub.Enterprises.....	22c	3,793	3,395	3,401	11,011	2,237	1,641	317	649	474	674	1,066	1,303
Claims on Private Sector.....	22d	10,040	12,653	14,143	23,865	22,358	34,380	45,957	62,426	75,747	95,318	108,949	137,553
Demand Deposits.....	24	18,237	21,489	25,390	22,985	27,353	28,875	31,490	29,649	41,004	49,458	49,819	56,346
Time, Savings, & Fgn.Currency Dep... Restricted Deposits.....	25 26b	15,096 1,329	17,251 1,240	19,359 1,210	71,956 1,977	88,640 3,661	106,272 3,540	130,753 3,684	155,981 4,185	204,053 4,692	252,725 5,064	328,914 9,034	405,096 12,909
Foreign Liabilities.....	26c	7,091	6,599	6,582	23,973	26,624	7,932	7,114	7,248	9,358	4,652	3,351	3,991
Central Government Deposits.....	26d	1,272	1,543	1,863	1,127	171	474	52	30	46	62	38	101
Credit from Monetary Authorities....	26g	—	—	14	4	5	26	23	32	—	—	—	—
Capital Accounts.....	27a	1,564	1,997	2,829	4,601	6,669	10,762	17,615	122,688	23,439	28,074	32,724	36,424
Other Items (Net).....	27r	247	4,224	745	-3,305	-19,203	564	-7,597	13,515	11,552	13,718	15,249	21,754
Monetary Survey													
<i>Millions of Rial: End of Period</i>													
Foreign Assets (Net).....	31n	1,181	460	1,388	38,900	103,358	144,820	116,863	1200,086	487,324	651,369	837,637	969,920
Domestic Credit.....	32	103,762	134,201	178,365	217,375	189,453	195,598	262,128	1245,568	79,373	47,878	-7,921	94,879
Claims on Central Govt. (Net).....	32an	89,836	118,076	160,765	182,499	164,848	159,527	214,746	1173,468	1,331	49,654	+19,449	-45,627
Claims on Nonfin.Pub.Enterprises...	32c	3,886	3,472	3,457	11,011	2,247	1,691	1,425	19,674	2,295	2,214	2,579	2,953
Claims on Private Sector.....	32d	10,040	12,653	14,143	23,865	22,358	34,380	45,957	62,426	75,747	95,318	108,949	137,553
Money.....	34	78,314	103,306	139,590	164,019	156,579	166,384	179,927	207,197	247,248	283,149	306,450	347,465
Quasi-Money.....	35	15,412	19,604	23,239	81,396	108,605	128,465	149,731	167,913	222,585	274,836	349,181	436,997
Restricted Deposits.....	36b	1,329	1,240	1,210	1,977	3,661	3,540	3,684	112,573	12,627	24,922	24,123	55,532
Capital Accounts.....	37a	2,640	3,073	3,929	7,339	12,504	16,434	23,938	157,889	48,030	93,711	124,176	179,648
Other Items (Net).....	37r	7,248	6,821	11,784	1,544	11,461	25,292	21,712	87	36,208	22,628	25,786	45,156
Money plus Quasi-Money.....	35l	93,726	122,909	162,829	245,415	265,184	294,849	329,658	375,109	469,833	557,985	655,631	784,463
Interest Rates													
<i>Percent Per Annum</i>													
Discount Rate.....	60	....	....	....	27	29	15	20	19	16	15	13	....
Treasury Bill Rate.....	60c	....	....	....	....	25	16	13	21	14	13	12	13
Deposit Rate.....	60l	....	....	....	....	24	15	11	18	14	13	13	13
Lending Rate.....	60p	....	....	....	....	31	23	15	24	20	18	18	18
Prices													
<i>Index Numbers (2000=100): Period Averages</i>													
Consumer Prices.....	64	119.8	26.8	40.1	62.2	81.3	83.0	88.0	95.6	100.0	111.9	125.6	139.2

Yemen, Republic of 474

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
International Transactions													
Exports.....	70	7,435	7,333	11,216	79,434	251,830	323,716	203,480	380,010	659,609	542,359	....	....
Imports, c.i.f.....	71	31,076	33,883	25,070	64,591	191,862	260,331	294,510	312,749	375,783	389,638	....	....
Balance of Payments													
<i>Millions of US Dollars: Minus Sign Indicates Debit</i>													
Current Account, n.i.e.....	78ald	+1,126.1	+2,275.3	178.3	143.7	38.8	-68.8	-472.2	358.2	1,336.6	667.1	538.2	148.7
Goods: Exports f.o.b.....	78aad	1,073.4	1,166.8	1,796.2	1,980.1	2,262.7	2,274.0	1,503.7	2,478.3	3,797.2	3,366.9	3,620.7	3,934.3
Goods: Imports f.o.b.....	78abd	+935.5	+2,138.1	+522.0	-1,831.5	-2,293.5	-2,406.5	-2,288.8	-2,120.5	2,484.4	2,600.4	2,932.0	-3,557.4
Trade Balance.....	78acd	-862.1	971.3	274.2	148.6	-30.8	-132.5	-785.1	357.8	1,312.8	766.4	688.7	376.9
Services: Credit.....	78add	161.9	177.2	148.0	179.4	185.7	207.6	174.4	183.2	210.9	166.4	166.2	317.7
Services: Debit.....	78aed	-969.4	+4,043.4	704.3	-639.3	-555.4	-677.4	-692.9	-718.7	809.4	847.8	-934.8	-1,003.6
Balance on Goods & Services.....	78afd	+669.6	+837.5	282.1	-311.3	-400.5	-602.3	-1,303.6	-177.6	714.2	85.1	-79.9	-308.9
Income: Credit.....	78agd	38.1	22.0	22.0	37.4	46.8	69.6	69.0	56.7	149.6	178.5	135.0	98.9
Income: Debit.....	78ahd	-455.3	430.2	553.9	-598.4	-680.7	-670.6	-413.4	-752.3	926.7	869.4	-900.6	-1,008.3
Balance on Gds, Serv. & Inc.....	78aid	+2,086.8	+2,245.7	814.0	-872.3	-1,034.4	-1,203.3	-1,648.0	-873.2	62.9	605.8	-845.6	-1,218.3
Current Transfers, n.i.e.: Credit.....	78ajd	1,058.2	1,065.2	1,062.3	1,080.5	1,140.1	1,177.6	1,223.5	1,262.1	1,471.9	1,344.4	1,456.8	1,442.1
Current Transfers: Debit.....	78akd	-97.5	94.8	70.0	-64.5	-66.9	-43.1	-47.7	-30.7	72.4	71.4	-73.1	-75.0
Capital Account, n.i.e.....	78bcd	....	....	....	....	....	4,236.2	2.2	1.5	338.9	49.5	-	86.3
Capital Account, n.i.e.: Credit.....	78bad	....	....	....	....	....	4,236.2	2.2	1.5	338.9	49.5	-	86.3
Capital Account: Debit.....	78bbd	....	....	....	....	....	-	-	-	-	-	-	-
Financial Account, n.i.e.....	78bjd	-149.9	49.5	710.7	-858.4	-367.8	-197.6	-418.0	-415.1	376.2	53.5	-156.8	-61.1
Direct Investment Abroad.....	78bdd	....	....	....	....	....	....	....	....	....	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	718.0	903.0	15.8	-217.7	-60.1	-138.5	-219.4	-307.6	6.4	155.1	114.3	-89.1
Portfolio Investment Assets.....	78bfd	....	1.6	2.8	-3.1	.9	5.0	4.9	4.1	.1	4.4	-5.8	-4.4
Equity Securities.....	78bkd	....	1.6	2.8	-3.1	.9	5.0	4.9	4.1	.1	4.4	-5.8	-4.4
Debt Securities.....	78blb	....	....	....	....	....	....	....	....	....	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	....	....	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	78bmd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	78bnd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment Assets.....	78bhd	82.3	5.3	+30.9	158.8	24.0	196.3	60.1	-110.1	477.9	5.6	-124.5	-31.7
Monetary Authorities.....	78bod	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	78bpd	12.1	51.3	1.3	-32.5	-63.7	63.5	70.7	-119.4	-	75.6	-57.6	-
Banks.....	78bqd	20.2	4.0	67.8	141.3	7.7	-122.3	-10.6	9.3	477.9	70.0	-147.7	-12.8
Other Sectors.....	78brd	50.0	50.0	200.0	50.0	80.0	255.1	-	-	-	-	80.8	-18.9
Other Investment Liab., n.i.e.....	78bid	-950.2	849.8	598.4	-796.4	-332.6	-260.4	-263.6	-1.5	204.8	212.8	-140.8	60.2
Monetary Authorities.....	78bsd	-25.2	31.5	61.1	4.4	-6	34.3	-3.0	-23.7	8.1	41.5	-22.4	-10.9
General Government.....	78bitd	-762.0	771.4	656.6	-626.1	-353.2	-145.7	-250.5	27.1	207.7	471.6	-110.3	68.1
Banks.....	78bud	-158.6	41.0	4.4	-174.7	21.2	-149.0	-10.1	-4.9	11.0	29.7	-8.1	2.9
Other Sectors.....	78bid	-4.4	5.9	4.5	-	-	-	-	-	-	-	-	-
Net Errors and Omissions.....	78cad	-25.7	113.9	489.2	186.5	-107.0	48.4	307.0	129.4	295.1	410.0	43.3	156.4
Overall Balance.....	78cbd	+3,301.7	+1,111.9	721.6	-528.2	-436.0	4,018.2	-580.9	74.0	1,594.4	553.2	424.7	330.3
Reserves and Related Items.....	79dad	1,301.7	1,111.9	721.6	528.2	436.0	-4,018.2	580.9	-74.0	4,594.4	553.2	-424.7	-330.3
Reserve Assets.....	79dbd	356.4	175.2	207.9	-263.1	-415.7	-192.7	210.9	-482.2	4,429.4	761.3	-556.9	-326.3
Use of Fund Credit and Loans.....	79dcd	-	-	-	-	122.5	139.4	72.3	79.5	71.0	69.0	-17.2	-19.3
Exceptional Financing.....	79ded	945.3	936.7	929.5	791.3	729.3	-3,964.9	297.7	328.7	94.0	139.1	149.4	15.3
International Investment Position													
<i>Millions of US Dollars</i>													
Assets.....	79aad	....	....	....	....	....	1,484.0	2,067.5	3,686.8	4,441.7	5,405.6	6,020.7	....
Direct Investment Abroad.....	79abd	....	....	....	....	....	....	....	....	....	....	....	....
Portfolio Investment.....	79acd	....	....	....	....	....	4.5	.4	.3	1.7	7.5	7.9	....
Equity Securities.....	79add	....	....	....	....	....	4.5	.4	.3	1.7	7.5	7.9	....
Debt Securities.....	79aed	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives.....	79ald	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment.....	79afd	....	....	....	....	....	466.3	576.5	772.9	767.3	972.5	1,004.3	....
Monetary Authorities.....	79agd	....	....	....	....	....	....	....	....	....	....	....	....
General Government.....	79ahd	....	....	....	....	....	12.0	131.4	149.1	73.5	131.0	149.9	....
Banks.....	79aid	....	....	....	....	....	454.3	445.1	623.8	693.8	841.5	854.4	....
Other Sectors.....	79ajd	....	....	....	....	....	....	....	....	....	....	....	....
Reserve Assets.....	79akd	....	....	....	....	....	1,013.2	1,490.6	2,913.6	3,672.7	4,425.6	5,008.5	....
Liabilities.....	79lad	....	....	....	....	....	6,077.9	6,305.5	6,372.9	6,006.5	6,092.8	6,543.6	....
Dir. Invest. in Rep. Economy.....	79lbd	....	....	....	....	....	1,088.6	993.2	843.0	998.1	1,112.4	1,010.7	....
Portfolio Investment.....	79lcd	....	....	....	....	....	....	....	....	....	....	....	....
Equity Securities.....	79lbd	....	....	....	....	....	....	....	....	....	....	....	....
Debt Securities.....	79led	....	....	....	....	....	....	....	....	....	....	....	....
Financial Derivatives.....	79lld	....	....	....	....	....	....	....	....	....	....	....	....
Other Investment.....	79lfd	....	....	....	....	....	4,989.3	5,312.3	5,529.9	5,008.4	4,980.3	5,532.9	....
Monetary Authorities.....	79lgd	....	....	....	....	....	624.6	664.0	538.0	596.3	576.4	586.5	....
General Government.....	79lhd	....	....	....	....	....	4,314.4	4,602.9	4,935.3	4,385.2	4,385.2	4,924.8	....
Banks.....	79lid	....	....	....	....	....	50.3	45.4	56.5	26.9	18.7	21.7	....
Other Sectors.....	79ljd	....	....	....	....	....	....	....	....	....	....	....	....

Yemen, Republic of 474

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Government Finance													
	<i>Millions of Rial: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	23,428	29,297	44,788	-24,907	-17,428	-13,588	-19,116f	-40,278f	....	....	....
Revenue.....	81	32,911	36,720	41,384	89,646	216,053	287,347	300,791f	279,418f	....	....	....
Grants Received.....	81z	-	1,201	856	1,620	1,870	4,639	5,480f	4,219f	....	....	....
Expenditure.....	82	54,848	65,247	85,875	111,128	215,738	290,571	309,942f	310,702f	....	....	....
Lending Minus Repayments.....	83	1,491	1,971	1,153	5,045	19,613	15,003	15,445f	13,213f	....	....	....
Financing													
Domestic.....	84a	23,055	28,804	43,838	25,976	11,860	2,696p	-7,750f	25,283f	....	....	....
Foreign.....	85a	373	493	950	-1,069	5,568	16,572p	26,866f	14,995f	....	....	....
National Accounts													
	<i>Millions of Rial</i>												
Househ.Cons.Expend.,incl.NPISHs....	96f	154,273	212,249	244,753	431,346	531,423	618,701	620,429	765,695p	965,294p	1,105,217p	1,258,531p	1,551,942p
Government Consumption Expend....	91f	37,187	45,483	57,585	74,017	97,458	116,832	124,473	156,273p	193,322p	219,124p	244,560p	267,147p
Gross Fixed Capital Formation.....	93e	38,157	41,627	58,267	106,227	158,016	191,666	267,810	265,371p	251,684p	263,994p	277,593p	330,988p
Changes in Inventories.....	93i	4,869	6,622	6,123	6,486	12,863	29,549	8,655	13,122p	12,590p	13,894p	14,610p	19,541p
Exports of Goods and Services.....	90c	22,513	32,833	42,091	115,957	285,587	320,822	228,025	414,527p	645,230p	596,006p	659,824p	647,138p
Imports of Goods and Services (-).....	98c	64,575	99,760	98,218	217,390	351,795	398,686	405,152	442,194p	528,485p	582,290p	651,728p	735,112p
Gross Domestic Product (GDP).....	99b	192,424	239,054	310,601	516,643	733,552	878,884	844,240	1,172,794p	1,539,635p	1,615,945p	1,803,390p	2,081,644p
Net Primary Income from Abroad.....	98.n	-5,011	4,901	6,388	-22,535	-72,365	-77,697	-23,846	-74,262p	+25,746p	+13,566p	+30,484p	-113,898p
Gross National Income (GNI).....	99a	187,413	234,153	304,213	494,108	661,187	801,187	820,394	1,098,532p	1,413,889p	1,502,379p	1,672,906p	1,967,746p
GDP Volume 1990 Prices.....	99b.p	132,314	142,818	147,106	165,040	178,293	189,450	202,393	207,320p	216,970p	227,086p	235,943p	245,411p
GDP Volume (2000=100).....	99bvp	61.0	65.8	67.8	76.1	82.2	87.3	93.3	95.6	100.0	104.7	108.7	113.1
GDP Deflator (2000=100).....	99bip	20.5	23.6	29.8	44.1	58.0	65.4	58.8	79.7	100.0	100.3	107.7	119.5
<i>Millions: Midyear Estimates</i>													
Population.....	99z	13.16	13.82	14.49	15.12	15.72	16.29	16.85	17.42	18.02	18.65	19.32	20.01

Zambia 754

		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>Kwacha per SDR: End of Period</i>													
Official Rate.....	aa	494.60	686.78	993.10	1,421.28	1,844.46	1,908.97	3,236.95	3,612.71	5,417.28	4,813.78	5,892.70	6,903.04
<i>Kwacha per US Dollar: End of Period (ae) Period Average (rf)</i>													
Official Rate.....	ae	359.71	500.00	680.27	956.13	1,282.69	1,414.84	2,298.92	2,632.19	4,157.83	3,830.40	4,334.40	4,645.48
Official Rate.....	rf	172.21	452.76	669.37	864.12	1,207.90	1,314.50	1,862.07	2,388.02	3,110.84	3,610.94	4,398.60	4,733.27
<i>Index Numbers (2000=100): Period Averages</i>													
Official Rate.....	ahx	1,960.5	693.3	408.0	357.9	255.9	233.3	167.1	128.5	100.0	85.3	71.6	64.8
Nominal Effective Exchange Rate.....	nec	1,496.3	572.2	370.5	272.7	204.4	200.9	152.6	119.7	100.0	92.4	74.5	64.0
Real Effective Exchange Rate.....	rec	84.5	95.8	92.2	88.3	92.4	110.7	101.1	98.8	100.0	108.7	103.1	101.3
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	270.3	270.3	270.3	363.5	363.5	363.5	363.5	489.1	489.1	489.1	489.1	489.1
SDRs.....	1b.s	—	—	—	8.2	1.4	.8	.6	.1	17.1	53.3	51.7	.3
Reserve Position in the Fund.....	1c.s	—	—	—	—	—	—	—	—	—	—	—	—
Total Fund Cred.&Loans Outstg.....	2tl	615.6	565.8	551.2	833.4	833.4	843.4	843.4	853.4	873.4	781.6	746.6	577.9
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	....	192.3	268.1	222.7	222.7	239.1	69.4	45.4	244.8	183.4	535.1	247.7
SDRs.....	1b.d	—	—	—	12.1	2.0	1.1	.8	.1	22.3	66.9	70.3	.5
Reserve Position in the Fund.....	1c.d	—	—	—	—	—	—	—	—	—	—	—	—
Foreign Exchange.....	1d.d	....	192.3	268.1	210.5	220.7	238.0	68.6	45.3	222.5	116.5	464.8	247.2
Gold (Million Fine Troy Ounces).....	1ad	....	....	....	—	—	—	—	—	—	—	—	—
Gold (National Valuation).....	1and	....	....	....	—	—	—	—	—	—	—	—	—
Monetary Authorities: Other Liab.....	4..d	....	678.7	736.0	1,128.8	1,088.8	1,007.1	1,001.4	974.3	938.2	868.6	1,027.3	896.2
Deposit Money Banks: Assets.....	7a.d	120.7	205.5	84.3	116.5	148.7	155.0	198.9	201.4	239.5	233.3	293.5	235.3
Liabilities.....	7b.d	20.0	16.8	15.6	9.3	11.2	13.2	29.2	34.9	25.9	24.5	26.0	35.0
Monetary Authorities													
<i>Billions of Kwacha: End of Period</i>													
Foreign Assets.....	11	....	137.7	213.7	208.1	268.4	338.4	103.0	211.2	336.8	432.6	1,337.2	1,196.3
Claims on Central Government.....	12a	....	611.9	1,114.7	2,017.5	2,636.7	2,659.5	4,670.2	5,584.5	8,605.1	7,816.2	9,320.4	9,318.6
Claims on Nonfin.Pub.Enterprises.....	12c	....	20.2	9.1	1.2	1.3	1.3	5.3	7.9	69.2	195.0	30.5	54.3
Claims on Private Sector.....	12d	....	2.1	4.4	14.0	23.6	25.1	30.7	31.4	35.7	42.6	50.9	46.9
Claims on Deposit Money Banks.....	12e	....	7.8	—	121.8	157.2	164.9	161.4	120.9	82.4	72.9	107.7	125.1
Reserve Money.....	14	....	102.3	151.4	129.2	175.0	259.3	303.0	389.2	597.0	870.0	1,258.7	1,438.5
of which: Currency Outside DMBS..	14a	....	40.4	56.3	77.8	106.3	136.7	1169.7	212.2	287.8	373.6	422.4	592.5
Time, Savings, & Fgn. Currency Dep...	15	....	5.4	—	1.5	2.3	.7	.8	1.6	2.2	3.5	6.1	5.9
Foreign Liabilities.....	16c	....	727.9	1,048.1	1,337.6	1,731.8	1,771.9	2,890.4	3,221.2	4,885.6	4,027.0	5,095.3	4,665.0
Central Government Deposits.....	16d	....	267.8	173.6	545.4	895.6	955.0	1,351.6	2,011.9	2,975.3	3,112.4	3,642.8	4,338.6
Capital Accounts.....	17a	....	411.6	52.7	286.0	329.8	421.6	444.8	493.0	1,063.7	990.5	479.9	793.1
Other Items (Net).....	17r	....	87.9	21.6	62.9	-47.3	-219.2	-20.0	-160.9	394.7	444.1	363.8	-499.9
Deposit Money Banks													
<i>Billions of Kwacha: End of Period</i>													
Reserves.....	20	20.8	49.8	96.1	34.6	62.8	87.8	1134.7	175.6	322.7	475.5	731.3	766.0
Foreign Assets.....	21	43.4	102.8	57.4	116.5	190.7	224.6	1457.3	530.2	995.7	893.6	1,272.1	1,093.2
Claims on Central Government.....	22a	38.3	71.4	84.7	202.8	216.4	222.7	1153.0	231.6	356.7	776.9	916.3	1,599.0
Claims on Local Government.....	22b	....	....	....	....	....	....	2.6	.4	.4	.4	—	.6
Claims on Nonfin.Pub.Enterprises.....	22c	13.4	29.1	16.8	35.6	49.7	40.9	1119.1	248.9	289.7	246.8	63.0	61.8
Claims on Private Sector.....	22d	29.2	68.9	136.0	240.0	350.2	386.1	1892.7	522.0	825.5	902.8	958.3	1,331.5
Claims on Other Banking Insts.....	22f	....	....	....	....	....	....	.4	.4	.4	.4	.5	1.4
Claims on Nonbank Financial Insts...	22g	....	....	....	....	....	....	2.7	1.4	.5	.4	9.7	10.4
Demand Deposits.....	24	33.0	56.8	83.8	140.2	163.1	217.2	1243.7	299.0	472.0	637.1	912.6	1,121.3
Time, Savings, & Fgn. Currency Dep...	25	45.1	105.8	191.0	287.6	423.4	515.6	1679.0	883.3	1,651.0	1,714.9	2,273.7	2,719.2
Money Market Instruments.....	26aa	10.7	15.0	14.9	23.3	31.1	29.8	111.8	9.9	34.6	21.3	4.8	—
Foreign Liabilities.....	26c	7.2	8.4	10.6	9.3	14.4	19.1	167.1	91.8	107.7	93.7	112.6	162.8
Central Government Deposits.....	26d	5.7	5.8	12.4	44.6	57.7	63.6	161.3	125.2	43.2	94.4	112.4	202.1
Credit from Monetary Authorities....	26g	—	.2	2.7	60.2	86.6	82.5	121.4	78.5	39.1	30.3	23.1	32.9
Liabs. to Other Banking Insts.....	26i	....	....	....	....	....	....	.1	1.3	5.6	15.3	41.7	36.6
Capital Accounts.....	27a	17.8	44.2	58.5	74.5	112.7	138.1	1227.8	297.2	448.6	533.7	769.9	740.3
Other Items (Net).....	27r	25.5	85.7	17.0	-10.1	-19.2	-103.8	149.7	-75.6	40.2	156.0	-299.5	-151.4

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Monetary Survey													
					<i>Billions of Kwacha: End of Period</i>								
Foreign Assets (Net).....	31n	....	495.9	787.6	-1,022.4	-1,287.1	-1,228.0	£397.2	-2,571.6	3,660.9	2,794.4	2,598.6	-2,538.3
Domestic Credit.....	32	....	530.0	1,179.7	1,921.1	2,324.6	2,316.9	£963.7	4,491.7	7,164.8	6,774.6	7,594.5	7,883.8
Claims on Central Govt. (Net).....	32an	....	409.7	1,013.4	1,630.3	1,899.7	1,863.6	£410.2	3,679.1	5,943.4	5,386.3	6,481.5	6,377.0
Claims on Local Government.....	32b	....	....	....	....	....	....	2.6	.4	.4	.4	....	.6
Claims on Nonfin.Pub.Enterprises.....	32c	....	49.3	25.9	36.9	51.0	42.2	1124.4	256.9	358.8	441.7	93.5	116.1
Claims on Private Sector.....	32d	....	71.0	140.4	254.0	373.8	411.1	423.5	553.5	861.3	945.4	1,009.2	1,378.4
Claims on Other Banking Insts.....	32f	....	....	....	....	....	....	.4	.4	.4	.4	.5	1.4
Claims on Nonbank Financial Inst.....	32g	....	....	....	....	....	....	12.7	1.4	.5	.4	9.7	10.4
Money.....	34	....	97.3	141.0	227.1	271.1	355.2	414.9	513.0	775.9	1,041.4	1,339.3	1,715.7
Quasi-Money.....	35	....	111.2	191.0	289.1	425.7	516.3	679.8	884.9	1,653.2	1,718.3	2,279.9	2,725.0
Money Market Instruments.....	36aa	10.7	15.0	14.9	23.3	31.1	29.8	111.8	9.9	34.6	21.3	4.8	....
Liabs. to Other Banking Insts.....	36i	....	....	....	....	....	....	.1	1.3	5.6	15.3	41.7	36.6
Capital Accounts.....	37a	17.8	367.4	5.8	360.5	442.5	559.7	672.6	790.2	1,512.4	1,524.2	1,249.8	1,533.5
Other Items (Net).....	37r	....	177.9	39.4	-1.1	-133.0	-372.1	121.8	-279.2	477.7	340.4	80.4	-665.5
Money plus Quasi-Money.....	35l	....	208.6	332.0	516.2	696.9	871.5	1,094.7	1,397.9	2,429.1	2,759.7	3,619.2	4,440.8
Money (National Definitions)													
					<i>Billions of Kwacha: End of Period</i>								
M1.....	39ma	....	....	....	....	....	382.9	409.4	513.8	795.3	1,036.6	1,328.3	1,695.6
M2.....	39mb	....	....	....	....	....	889.7	1,049.5	1,352.0	2,404.6	2,718.6	3,515.2	4,340.4
M3.....	39mc	....	....	....	....	....	901.3	1,080.2	1,396.9	2,446.4	2,747.4	3,606.2	4,419.8
Interest Rates													
					<i>Percent Per Annum</i>								
Discount Rate (End of Period).....	60	47.00	72.50	20.50	40.20	47.00	17.70	....	32.93	25.67	40.10	27.87	14.35
Treasury Bill Rate.....	60c	....	124.03	74.21	39.81	52.78	29.48	24.94	36.19	31.37	44.28	34.54	29.97
Deposit Rate.....	60l	48.50	....	46.14	30.24	42.13	34.48	13.08	20.27	20.24	23.41	23.33	21.95
Lending Rate.....	60p	54.57	113.31	70.56	45.53	53.78	46.69	31.80	40.52	38.80	46.23	45.20	40.57
Prices and Production													
					<i>Index Numbers (2000=100): Period Averages</i>								
Wholesale Prices (1995=100).....	63	14.15	34.07	58.13	100.00	....	....	....	....	....	....	....	....
Home & Import Goods.....	63a	447.2	....	....	....	....	....	....	....	....	....	....	....
Consumer Prices.....	64	4.8	13.5	20.9	28.2	40.4	50.3	62.6	79.3	100.0	121.4	148.4	....
Cons.Prices (Low Inc.Househ)(1995.....	64a	16.6	48.1	73.6	100.0	143.8	....	....	....	....	....	....	....
Industrial Production (1995=100).....	66	134.6	122.0	107.0	100.0	....	....	....	....	....	....	....	....
Mining Production (1990=100).....	66zx	100.8	92.0	76.8	....	....	....	....	....	....	....	....	....
International Transactions													
					<i>Billions of Kwacha</i>								
Exports.....	70	129.5	374.1	620.5	898.6	1,252.7	1,203.0
Imports, c.i.f.....	71	144.1	366.3	397.7	604.8	1,004.3	1,077.0

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Balance of Payments													
	<i>Millions of US Dollars: Minus Sign Indicates Debit</i>												
Current Account, n.i.e.....	78ald	....	....	....	....	-353	-573	-447	584	....	....	....
Goods: Exports f.o.b.....	78aad	....	....	....	....	1,110	818	772	757	....	....	....
Goods: Imports f.o.b.....	78abd	....	....	....	....	-1,056	-971	-870	978	....	....	....
Trade Balance.....	78acd	....	....	....	....	54	-153	-98	221	....	....	....
Services: Credit.....	78add	....	....	....	....	112	102	107	114	....	....	....
Services: Debit.....	78aed	....	....	....	....	-282	-282	-306	340	....	....	....
Balance on Goods & Services.....	78afd	....	....	....	....	-115	-332	-297	447	....	....	....
Income: Credit.....	78agd	....	....	....	....	77	44	44	46	....	....	....
Income: Debit.....	78ahd	....	....	....	....	-296	-258	-178	466	....	....	....
Balance on Gds, Serv. & Inc.....	78aid	....	....	....	....	-334	-546	-431	566	....	....	....
Current Transfers, n.i.e.: Credit.....	78ajd	....	....	....	....	-	-	-	-	....	....	....
Current Transfers: Debit.....	78akd	....	....	....	....	-19	-27	-16	48	....	....	....
Capital Account, n.i.e.....	78bcd	....	....	....	....	-	203	196	153	....	....	....
Capital Account, n.i.e.: Credit.....	78bad	....	....	....	....	-	203	196	153	....	....	....
Capital Account: Debit.....	78bbd	....	....	....	....	-	-	-	-	....	....	....
Financial Account, n.i.e.....	78bjd	....	....	....	....	-324	-264	-174	274	....	....	....
Direct Investment Abroad.....	78bdd	....	....	....	....	-	-	-	-	....	....	....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	....	....	....	....	207	198	162	122	....	....	....
Portfolio Investment Assets.....	78bfd	....	....	....	....	-	-	-	-	....	....	....
Equity Securities.....	78bkd	....	....	....	....	-	-	-	-	....	....	....
Debt Securities.....	78blb	....	....	....	....	-	-	-	-	....	....	....
Portfolio Investment Liab., n.i.e.....	78bgd	....	....	....	....	1	1	13	4	....	....	....
Equity Securities.....	78bmd	....	....	....	....	1	1	13	4	....	....	....
Debt Securities.....	78bnd	....	....	....	....	-	-	-	-	....	....	....
Financial Derivatives Assets.....	78bwd	....	....	....	....	-	-	-	-	....	....	....
Financial Derivatives Liabilities.....	78bxg	....	....	....	....	-	-	-	-	....	....	....
Other Investment Assets.....	78bhd	....	....	....	....	-24	-40	-2	85	....	....	....
Monetary Authorities.....	78bod	....	....	....	....	-	-	-	-	....	....	....
General Government.....	78bpd	....	....	....	....	-	-	-	-	....	....	....
Banks.....	78bqd	....	....	....	....	-24	-40	-2	85	....	....	....
Other Sectors.....	78brd	....	....	....	....	-	-	-	-	....	....	....
Other Investment Liab., n.i.e.....	78bid	....	....	....	....	-508	-422	-347	309	....	....	....
Monetary Authorities.....	78bsd	....	....	....	....	-	-	-	7	....	....	....
General Government.....	78btd	....	....	....	....	-192	-136	-259	290	....	....	....
Banks.....	78bud	....	....	....	....	19	-2	-	-	....	....	....
Other Sectors.....	78bvd	....	....	....	....	-335	-284	-88	42	....	....	....
Net Errors and Omissions.....	78cad	....	....	....	....	-255	-37	-229	185	....	....	....
Overall Balance.....	78cbd	....	....	....	....	-932	-671	-654	520	....	....	....
Reserves and Related Items.....	79dad	....	....	....	....	932	671	654	520	....	....	....
Reserve Assets.....	79dbd	....	....	....	....	-25	194	-1	90	....	....	....
Use of Fund Credit and Loans.....	79dcd	....	....	....	....	14	-	14	26	....	....	....
Exceptional Financing.....	79ded	....	....	....	....	944	477	642	584	....	....	....
Government Finance													
	<i>Billions of Kwacha: Year Ending December 31</i>												
Deficit (-) or Surplus.....	80	-37.3	415.6	27.4	-136.9	-96.2	-488.5	-330.4p	-275.4f	....	....	....
Revenue.....	81	113.5	266.4	502.8	600.7	745.3	957.0	1,097.6p	1,430.4f	....	....	....
Grants Received.....	81z	....	....	.6	5.6	25.4	4.7	432.7	414.2	....	....	....
Expenditure.....	82	171.2	391.1	492.2	727.5	842.7	1,313.6	1,717.1p	1,874.3f	....	....	....
Lending Minus Repayments.....	83	9.4	26.6	38.6	15.7	24.2	136.6	143.6p	245.7f	....	....	....
Financing													
Net Borrowing: Domestic.....	84a	37.3	38.0	46.5	-351.4	-91.2	-283.9	50.2	....	....	....	....
Net borrowing: Foreign.....	85a	.1	77.6	73.9	488.3	187.4	772.4	280.2	....	....	....	....
Use of Cash Balances.....	87	2.7	14.3	674.3	....	....	....	....	....	....	....	....
Debt: Domestic.....	88a	.8	1.6	149.9	238.8	265.8	303.2	212.8p	....	....	....	....
Debt: Foreign.....	89a	937.3	2,396.3	3,502.4	4,869.4	7,378.7	8,185.9	10,408.4p	....	....	....	....
National Accounts													
	<i>Billions of Kwacha</i>												
Househ. Cons. Expend., incl. NPISHs....	96f	447.6	1,015.7	1,602.7	1,775.9	2,033.2	3,006.0	....	....	....	....	....
Government Consumption Expend....	91f	85.5	273.2	293.6	464.0	676.5	792.3	....	....	....	....	....
Gross Fixed Capital Formation.....	93e	60.2	170.0	512.1	799.4	1,719.6	1,928.6	....	....	....	....	....
Changes in Inventories.....	93i	7.5	52.9	69.1	104.8	63.1	73.9	....	....	....	....	....
Exports of Goods and Services.....	90c	147.1	420.9	806.5	1,082.3	1,237.4	1,552.0	....	....	....	....	....
Imports of Goods and Services (-).....	98c	178.4	450.6	905.2	1,228.2	1,710.4	2,196.0	....	....	....	....	....
Gross Domestic Product (GDP).....	99b	569.6	1,482.1	2,240.7	2,998.3	3,969.5	5,155.8	....	....	....	....	....
Net Primary Income from Abroad.....	98.n	-87.0	377.2	69.0	-104.9	-13.2	-72.9	....	....	....	....	....
Gross National Income (GNI).....	99a	482.6	1,104.9	2,309.7	2,893.4	3,956.3	5,082.9	....	....	....	....	....
Net National Income.....	99e	425.2	866.0	1,518.0	2,227.4	3,396.4	....	....	....	....	....	....
GDP Vol. 1977 Prices (Billions).....	99b.p	2.174	2.322	2.241	2.190	2.332	2.414	....	....	....	....	....
GDP Volume (1995=100).....	99bvp	99.3	106.0	102.3	100.0	106.5	110.2	....	....	....	....	....
GDP Deflator (1995=100).....	99bip	19.1	46.6	73.0	100.0	124.3	156.0	....	....	....	....	....
Population													
	<i>Millions: Midyear Estimates</i>												
Population.....	99z	8.67	8.91	9.14	9.37	9.60	9.83	10.04	10.24	10.42	10.57	10.70	10.81

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Exchange Rates													
<i>SDRs per Zimbabwe Dollar: End of Period</i>													
Official Rate.....	ac	.1327	.1050	.0817	.0723	.0642	.0398	.0190	.0191	.0139	.0145	.0134	.0008
<i>US Dollars per Zimbabwe Dollar: End of Period (ag) Period Average (rh)</i>													
Official Rate.....	ag	.1824	.1442	.1192	.1074	.0923	.0537	.0268	.0262	.0182	.0182	.0182	.0012
Official Rate.....	rh	.1963	.1545	.1227	.1155	.1008	.0841	.0467	.0261	.0231	.0182	.0182	.0040
Fund Position													
<i>Millions of SDRs: End of Period</i>													
Quota.....	2f.s	261.3	261.3	261.3	261.3	261.3	261.3	261.3	353.4	353.4	353.4	353.4	353.4
SDRs.....	1b.s	.3	.6	—	.5	6.8	.2	.3	.8	.2	—	—	—
Reserve Position in the Fund.....	1c.s	.1	.1	.1	.1	.1	.1	.2	.3	.3	.3	.3	.3
Total Fund Cred.&Loans Outstg.....	2tl	157.2	205.0	257.5	310.0	304.1	285.5	289.2	268.8	215.4	208.4	206.1	202.9
International Liquidity													
<i>Millions of US Dollars Unless Otherwise Indicated: End of Period</i>													
Total Reserves minus Gold.....	11.d	222.2	432.0	405.3	595.5	598.8	160.1	130.8	268.0	193.1	64.7	83.4	....
SDRs.....	1b.d	.4	.9	.1	.8	9.8	.3	.4	1.1	.2	—	—	—
Reserve Position in the Fund.....	1c.d	.1	.1	.1	.1	.2	.2	.3	.4	.4	.4	.4	.5
Foreign Exchange.....	1d.d	221.7	431.1	405.1	594.6	588.9	159.6	130.1	266.5	192.5	64.3	82.9	....
Gold (Million Fine Troy Ounces).....	1ad	.55	.50	.47	.76	.64	.77	.62	.73	.47	.20	.14	....
Gold (National Valuation).....	1and	88.1	79.1	89.7	139.7	117.2	56.0	82.6	105.4	45.4	27.5	22.7	....
Monetary Authorities: Other Liab.....	4..d	435.2	291.1	76.1	36.5	28.5	224.6	335.6	229.9	99.5	59.0	82.9	119.7
Deposit Money Banks: Assets.....	7a.d	95.5	79.6	321.3	275.0	299.8	314.7	179.3	156.9	163.4	146.0	230.6	219.0
Liabilities.....	7b.d	220.6	518.6	579.3	814.4	827.8	623.8	458.3	245.0	169.2	126.6	186.6	97.0
Other Banking Insts.: Assets.....	7e.d	.4	1.5	1.0	3.9	6.4	1.3	.6	1.4	1.1	.7	—	—
Liabilities.....	7f.d	—	—	.2	17.0	15.4	6.8	2.4	2.6	4.0	3.0	1.8	.9
Monetary Authorities													
<i>Millions of Zimbabwe Dollars: End of Period</i>													
Foreign Assets.....	11	1,656	3,545	4,152	6,701	7,710	3,991	7,937	14,241	13,130	5,156	5,838	89,646
Claims on Central Government.....	12a	2,034	2,760	7,102	13,640	22,828	30,545	47,543	58,734	98,658	38,608	66,744	499,311
Claims on Nonfin.Pub.Enterprises.....	12c	177	99	134	131	160	188	674	653	651	2,034	645	117
Claims on Private Sector.....	12d	466	207	182	216	285	361	808	1,095	2,037	2,257	2,652	7,203
Claims on Deposit Money Banks.....	12e	266	311	448	1,330	1,337	1,403	4,373	3,232	8,066	26,621	62,846	423,734
Reserve Money.....	14	1,933	2,938	3,632	3,722	6,174	8,509	11,052	17,786	20,638	54,670	148,247	733,549
of which: Currency Outside DMBs..	14a	861	1,191	1,467	1,823	2,440	3,558	4,468	7,256	9,943	25,642	79,664	441,710
Central Bank Bills Outstanding.....	16ad	—	—	2,050	917	—	—	—	—	—	—	—	—
Foreign Liabilities.....	16c	3,571	3,971	3,791	4,631	5,048	11,349	27,758	22,839	20,935	17,664	19,986	347,027
Central Government Deposits.....	16d	2	1	3,311	14,737	22,833	18,043	26,064	43,773	80,055	—	9,617	1
Capital Accounts.....	17a	8	392	670	872	804	842	1,015	1,965	1,915	5,028	6,348	12,537
Other Items (Net).....	17r	-916	380	+436	-2,860	-2,541	-2,255	-4,553	-8,409	4,002	2,686	45,475	-73,102
Deposit Money Banks													
<i>Millions of Zimbabwe Dollars: End of Period</i>													
Reserves.....	20	1,046	1,188	2,019	1,819	3,598	4,279	6,045	10,109	9,720	30,625	88,691	610,582
Claims on Mon.Author.:Securities....	20c	—	—	2,052	579	—	—	—	—	—	—	—	—
Foreign Assets.....	21	524	552	2,695	2,561	3,250	5,856	6,699	5,985	8,997	8,036	12,694	180,393
Claims on Central Government.....	22a	489	1,456	968	6,031	7,149	7,103	6,737	11,234	30,895	56,589	108,493	167,285
Claims on Local Government.....	22b	3	11	28	25	32	95	240	267	380	449	677	1,534
Claims on Nonfin.Pub.Enterprises.....	22c	406	1,120	732	630	957	1,084	1,834	2,645	7,521	17,375	47,098	227,323
Claims on Private Sector.....	22d	5,967	9,056	11,736	15,060	18,147	27,098	36,811	41,357	62,037	101,184	293,379	2,116,630
Claims on Other Banking Insts.....	22f	44	63	28	186	306	915	141	1,481	1,925	2,124	10,371	22,420
Claims on Nonbank Financial Insts....	22g	—	31	58	8	56	40	186	95	735	5,992	6,230	52,523
Demand Deposits.....	24	2,294	4,550	5,791	9,352	11,290	17,102	21,424	27,804	44,169	106,000	275,397	1,636,450
Time and Savings Deposits.....	25	2,470	3,473	5,753	5,238	8,136	9,757	8,251	11,512	24,976	49,238	172,328	717,098
Money Market Instruments.....	26aa	30	592	691	479	314	891	1,274	2,548	4,101	16,661	18,653	145,074
Foreign Liabilities.....	26c	1,209	3,597	4,859	7,583	8,972	11,608	17,126	9,345	9,319	6,968	10,270	79,906
Central Government Deposits.....	26d	695	509	440	694	1,078	1,753	1,702	1,995	5,303	6,687	23,623	53,724
Credit from Monetary Authorities.....	26g	122	249	429	1,329	1,331	951	3,798	2,615	7,889	7,771	50,110	439,888
Capital Accounts.....	27a	1,017	1,435	1,920	2,054	2,515	4,412	6,445	9,510	15,166	31,443	79,872	406,160
Other Items (Net).....	27r	644	929	433	171	-142	-3	-1,326	7,847	11,289	2,393	62,619	-99,610
Monetary Survey													
<i>Millions of Zimbabwe Dollars: End of Period</i>													
Foreign Assets (Net).....	31n	-2,601	3,471	+803	-2,952	-3,061	-13,110	-30,247	-11,959	8,126	+1,441	+1,724	-156,894
Domestic Credit.....	32	9,013	14,342	17,242	20,496	26,008	47,633	67,209	71,793	119,481	219,925	503,048	3,040,621
Claims on Central Govt. (Net).....	32an	1,826	3,705	4,320	4,240	6,066	17,852	26,515	24,201	44,196	88,510	141,996	612,871
Claims on Local Government.....	32b	3	11	28	25	32	95	240	267	380	449	677	1,534
Claims on Nonfin.Pub.Enterprises.....	32c	583	1,219	866	761	1,117	1,272	2,509	3,298	8,171	19,409	47,743	227,441
Claims on Private Sector.....	32d	6,432	9,263	11,918	15,276	18,431	27,459	37,618	42,452	64,074	103,441	296,031	2,123,833
Claims on Other Banking Insts.....	32f	44	63	28	186	306	915	141	1,481	1,925	2,124	10,371	22,420
Claims on Nonbank Financial Inst....	32g	125	81	83	8	56	40	186	95	735	5,992	6,230	52,523
Money.....	34	3,211	6,259	7,396	11,270	13,874	21,320	26,332	35,473	54,396	132,093	356,644	2,086,702
Quasi-Money.....	35	2,470	3,473	5,753	5,238	8,136	9,757	8,251	11,512	24,976	49,238	172,328	717,098
Money Market Instruments.....	36aa	30	592	689	479	314	891	1,274	2,548	4,101	16,661	18,653	145,074
Capital Accounts.....	37a	1,025	1,827	2,589	2,926	3,319	5,253	7,459	11,475	17,081	36,470	86,220	418,697
Other Items (Net).....	37r	-323	+280	990	-2,706	-2,697	-2,698	-6,354	-1,173	10,801	25,977	+42,521	-483,844
Money plus Quasi-Money.....	35l	5,681	9,731	13,149	16,507	22,011	31,077	34,583	46,985	79,371	181,330	528,972	2,803,800

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	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Other Banking Institutions													
<i>Millions of Zimbabwe Dollars: End of Period</i>													
Reserves.....	40	175	679	914	3,634	4,453	7,510	4,691	5,058	12,315	21,328	50,183	150,348
Foreign Assets.....	41	2	10	8	36	70	25	24	55	61	41	—	—
Claims on Central Government.....	42a	2,187	2,348	2,795	3,962	4,410	3,723	4,050	9,233	18,465	18,156	12,749	17,442
Claims on Local Government.....	42b	43	42	43	64	266	432	438	443	463	448	413	409
Claims on Nonfin.Pub.Enterprises.....	42c	126	182	404	2,147	590	857	1,075	1,468	1,703	2,010	2,248	1,622
Claims on Private Sector.....	42d	3,463	3,414	4,036	5,575	8,289	12,412	14,998	16,091	16,488	25,361	65,691	154,262
Claims on Nonbank Financial Insts.....	42g	—	—	—	5	2,486	741	30	3	3	3	50	2,588
Time and Savings Deposits.....	45	5,359	6,705	9,348	14,894	20,685	26,024	23,959	28,522	43,501	57,353	120,339	348,023
Money Market Instruments.....	46a	192	208	386	481	459	1,356	2,742	1,878	1,628	4,892	15,236	5,286
Foreign Liabilities.....	46c	—	—	1	158	167	127	90	101	222	168	99	759
Credit from Deposit Money Banks.....	46h	20	157	25	113	70	423	322	907	435	1,282	3,375	10,196
Capital Accounts.....	47a	591	639	691	1,047	1,499	2,143	2,045	4,044	7,456	9,260	15,449	65,635
Other Items (Net).....	47r	-166	4,033	2,251	-1,271	-2,316	-4,374	-3,851	-3,099	3,742	5,608	23,166	-103,229
Banking Survey													
<i>Millions of Zimbabwe Dollars: End of Period</i>													
Foreign Assets (Net).....	51n	-2,598	3,461	4,796	-3,074	-3,158	-13,212	-30,313	-12,004	8,287	41,567	41,823	-157,653
Domestic Credit.....	52	14,787	20,265	24,492	32,064	41,743	64,883	87,659	97,551	154,678	263,779	573,828	3,194,524
Claims on Central Govt. (Net).....	52an	4,012	6,053	7,115	8,201	10,476	21,575	30,565	33,434	62,661	106,666	154,745	630,313
Claims on Local Government.....	52b	46	53	70	89	298	527	678	710	843	897	1,090	1,942
Claims on Nonfin.Pub.Enterprises.....	52c	709	1,402	1,270	2,908	1,707	2,129	3,584	4,766	9,875	21,419	49,991	229,063
Claims on Private Sector.....	52d	9,895	12,677	15,954	20,852	26,720	39,871	52,617	58,543	80,562	128,802	361,722	2,278,095
Claims on Nonbank Financial Insts.....	52g	125	81	83	13	2,542	781	215	98	738	5,995	6,280	55,111
Liquid Liabilities.....	55l	10,865	15,758	21,583	27,768	38,243	49,591	53,850	70,449	110,557	217,355	599,128	3,001,475
Money Market Instruments.....	56aa	222	800	1,075	1,297	773	2,248	4,016	4,425	5,729	21,553	33,889	150,360
Capital Accounts.....	57a	1,616	2,466	3,280	3,974	4,819	7,396	9,504	15,519	24,537	45,730	101,669	484,332
Other Items (Net).....	57r	-513	2,219	3,243	-4,050	-5,249	-7,564	-10,024	-4,846	5,569	32,427	472,682	-599,296
Interest Rates													
<i>Percent Per Annum</i>													
Bank Rate (End of Period).....	60	29.50	28.50	29.50	29.50	27.00	31.50	19.50	74.41	57.84	57.20	29.65	300.00
Money Market Rate.....	60b	34.77	34.18	30.90	29.64	26.18	25.15	37.22	53.13	64.98	21.52	32.35	110.05
Treasury Bill Rate.....	60c	26.16	33.04	29.22	27.98	24.53	22.07	32.78	50.48	64.78	17.60	28.51	52.73
Deposit Rate.....	60l	28.63	29.45	26.75	25.92	21.58	18.60	29.06	38.51	50.17	13.95	18.38	35.92
Lending Rate.....	60p	19.77	36.33	34.86	34.73	34.23	32.55	42.06	55.39	68.21	38.02	36.48	97.29
Government Bond Yield.....	61	17.40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Prices, Production, Labor													
<i>Index Numbers (2000=100): Period Averages</i>													
Consumer Prices.....	64	11.1	14.2	17.4	21.3	25.9	30.7	40.5	64.2	100.0	176.7	424.3	.....
Manufacturing Prod.(1995=100).....	66ey	115.1	105.7	115.8	100.0	103.6	106.9	.....	.....	.....	.....	.....	.....
<i>Number in Thousands: Period Averages</i>													
Labor Force.....	67d	3,502	.....	.....	.....	.....	4,921	.....	4,963	.....	.....	.....	.....
Employment.....	67e	1,236	1,239	1,264	1,240	1,273	1,323	1,349	1,316	1,237	1,184	1,071	.....
International Transactions													
<i>Millions of Zimbabwe Dollars</i>													
Exports.....	70	7,365.7	10,164.2	15,364.7	18,359.1	24,209.3	.....	.....	.....	.....	.....	.....	.....
Imports, c.i.f.....	71	11,232.3	11,798.4	18,270.6	23,048.1	28,095.1
Imports, f.o.b.....	71.v	9,767.2	10,259.5	15,887.5	20,043.0

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		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Balance of Payments		<i>Millions of US Dollars: Minus Sign Indicates Debit</i>											
Current Account, n.i.e.....	78ald	-603.7	-115.7	-424.9	.....	.....	.....	.....	.....	.....	.....	.....	.....
Goods: Exports f.o.b.....	78aad	1,527.6	1,609.1	1,961.1	.....	.....	.....	.....	.....	.....	.....	.....	.....
Goods: Imports f.o.b.....	78abd	-1,782.1	-1,487.0	-1,803.5	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trade Balance.....	78acd	-254.5	122.1	157.6	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services: Credit.....	78add	305.1	372.1	383.2	.....	.....	.....	.....	.....	.....	.....	.....	.....
Services: Debit.....	78aed	-660.9	-563.8	-711.7	.....	.....	.....	.....	.....	.....	.....	.....	.....
Balance on Goods & Services.....	78afd	-610.3	69.6	-170.9	.....	.....	.....	.....	.....	.....	.....	.....	.....
Income: Credit.....	78agd	26.0	35.0	27.5	.....	.....	.....	.....	.....	.....	.....	.....	.....
Income: Debit.....	78aid	-302.3	287.1	321.2	.....	.....	.....	.....	.....	.....	.....	.....	.....
Balance on Gds, Serv. & Inc.....	78aid	-886.6	321.6	464.5	.....	.....	.....	.....	.....	.....	.....	.....	.....
Current Transfers, n.i.e.: Credit.....	78ajd	347.3	270.6	69.4	.....	.....	.....	.....	.....	.....	.....	.....	.....
Current Transfers: Debit.....	78akd	-64.4	64.7	29.8	.....	.....	.....	.....	.....	.....	.....	.....	.....
Capital Account, n.i.e.....	78bcd	-1.4	-4	284.4	.....	.....	.....	.....	.....	.....	.....	.....	.....
Capital Account, n.i.e.: Credit.....	78bad	.2	.6	285.4	.....	.....	.....	.....	.....	.....	.....	.....	.....
Capital Account: Debit.....	78bbd	-1.6	4.0	4.0	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Account, n.i.e.....	78bjd	373.4	327.2	25.5	.....	.....	.....	.....	.....	.....	.....	.....	.....
Direct Investment Abroad.....	78bdd	-	-	4.7	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dir. Invest. in Rep. Econ., n.i.e.....	78bed	15.0	28.0	34.7	.....	.....	.....	.....	.....	.....	.....	.....	.....
Portfolio Investment Assets.....	78bfd	27.6	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equity Securities.....	78bkd	-	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Debt Securities.....	78blb	27.6	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Portfolio Investment Liab., n.i.e.....	78bgd	-37.1	5.1	50.2	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equity Securities.....	78bmd	-	-	56.9	.....	.....	.....	.....	.....	.....	.....	.....	.....
Debt Securities.....	78bnd	-37.1	5.1	6.7	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives Assets.....	78bwd	.....	.....	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Financial Derivatives Liabilities.....	78bxg	.....	.....	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment Assets.....	78bhd	15.9	99.9	260.3	.....	.....	.....	.....	.....	.....	.....	.....	.....
Monetary Authorities.....	78bod	.....	.....	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Government.....	78bpd	-	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Banks.....	78bqd	15.9	99.9	260.3	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Sectors.....	78brd	-	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Investment Liab., n.i.e.....	78bid	352.0	204.4	154.7	.....	.....	.....	.....	.....	.....	.....	.....	.....
Monetary Authorities.....	78bsd	-78.2	7.8	409.9	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Government.....	78bsd	407.9	191.0	62.0	.....	.....	.....	.....	.....	.....	.....	.....	.....
Banks.....	78bud	-	-	-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other Sectors.....	78bvd	22.3	21.2	202.6	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net Errors and Omissions.....	78cad	37.2	14.9	80.2	.....	.....	.....	.....	.....	.....	.....	.....	.....
Overall Balance.....	78cbd	-194.6	225.9	85.8	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reserves and Related Items.....	79dad	194.6	225.9	85.8	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reserve Assets.....	79dbd	-31.1	293.6	12.9	.....	.....	.....	.....	.....	.....	.....	.....	.....
Use of Fund Credit and Loans.....	79dcd	225.7	67.7	72.8	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exceptional Financing.....	79ded	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Government Finance		<i>Millions of Zimbabwe Dollars: Year Ending June 30</i>											
Deficit (-) or Surplus.....	80	-3,861	2,645	2,092	-5,791	-5,147	-5,077	.....	.....	.....	.....	.....	.....
Total Revenue and Grants.....	81y	8,634	11,752	13,699	18,687	23,811	31,126	.....	.....	.....	.....	.....	.....
Revenue.....	81	8,285	11,152	12,776	16,998	22,808	30,670	.....	.....	.....	.....	.....	.....
Grants.....	81z	349	600	923	1,690	1,003	456	.....	.....	.....	.....	.....	.....
Exp. & Lending Minus Repay.....	82z	12,495	14,396	15,790	24,479	28,958	36,202	.....	.....	.....	.....	.....	.....
Expenditure.....	82	11,217	12,390	14,538	22,000	29,691	36,454	.....	.....	.....	.....	.....	.....
Lending Minus Repayments.....	83	1,278	2,006	1,252	2,479	-733	-252	.....	.....	.....	.....	.....	.....
Total Financing.....	80h	3,860	2,645	2,092	5,791	5,147	5,077	.....	.....	.....	.....	.....	.....
Domestic.....	84a	1,321	1,279	1,733	4,802	3,973	5,168	.....	.....	.....	.....	.....	.....
Foreign.....	85a	2,539	1,366	359	990	1,175	-91	.....	.....	.....	.....	.....	.....
Total Debt by Residence.....	88	20,400	25,054	31,131	47,503	53,201	59,303	.....	.....	.....	.....	.....	.....
Domestic.....	88a	7,993	9,071	12,875	24,671	31,407	30,371	.....	.....	.....	.....	.....	.....
Foreign.....	89a	12,407	15,983	18,257	22,832	21,793	28,932	.....	.....	.....	.....	.....	.....
National Accounts		<i>Millions of Zimbabwe Dollars</i>											
Househ.Cons.Expend.,incl.NPISHs....	96f	22,580	29,259	31,586	36,853	57,218	78,435	92,808	146,108	223,743	.....	.....	.....
Government Consumption Expend....	91f	8,308	6,350	9,375	11,100	14,492	16,653	23,764	32,423	47,907	.....	.....	.....
Gross Fixed Capital Formation.....	93e	7,691	10,022	12,002	15,265	15,434	18,424	31,122	33,550	41,554	.....	.....	.....
Changes in Inventories.....	93i	-1,004	2,416	4,274	410	-253	1,971	1,531	4,278	550	.....	.....	.....
Exports of Goods and Services.....	90c	9,364	13,050	19,431	23,562	30,910	.....	.....	.....	.....	.....	.....	.....
Imports of Goods and Services (-).....	98c	12,548	13,784	20,509	25,216	30,747	.....	.....	.....	.....	.....	.....	.....
Gross Domestic Product (GDP).....	99b	34,392	42,481	56,159	61,974	87,055	108,323	146,744	221,588	311,890	.....	.....	.....
Net Primary Income from Abroad.....	98.n	-1,407	4,604	2,405	-2,794	-2,931	-3,908	.....	.....	.....	.....	.....	.....
Gross National Income (GNI).....	99a	32,889	40,877	53,375	58,951	84,144	.....	.....	.....	.....	.....	.....	.....
GDP Volume 1990 Prices.....	99b.p	21,086	21,531	22,780	22,820	25,038	25,389	25,586	24,537	22,876	.....	.....	.....
GDP Volume (2000=100).....	99bvp	92.2	94.1	99.6	99.8	109.5	111.0	111.8	107.3	100.0	.....	.....	.....
GDP Deflator (2000=100).....	99bip	12.0	14.5	18.1	19.9	25.5	31.3	42.1	66.2	100.0	.....	.....	.....
Population		<i>Millions: Midyear Estimates</i>											
Population.....	99z	11.03	11.27	11.51	11.73	11.95	12.15	12.35	12.51	12.65	12.76	12.84	12.89