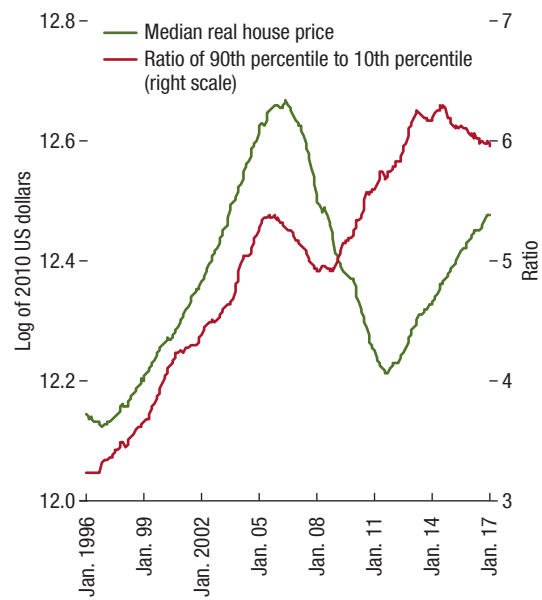


Figure 3.1.1. Real House Prices in 40 Largest US Cities by Population



Sources: US Census Bureau; Zillow Group; and IMF staff calculations.