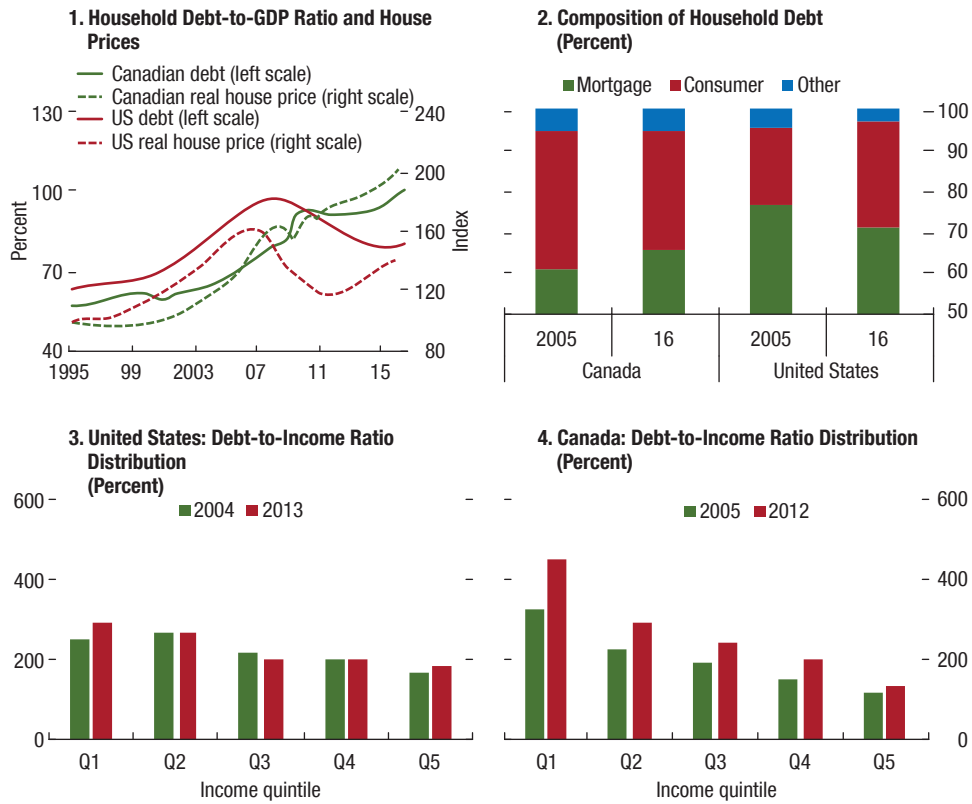


Figure 2.3.1. US and Canadian Household Debt Developments and Characteristics



Source: IMF staff calculations, based on the Luxembourg Wealth Study, US Survey of Consumer Finances, and the Canadian Survey of Financial Security.

Note: Panels 3 and 4 refer to the median debt-to-income levels by income quintiles for mortgage borrowers.