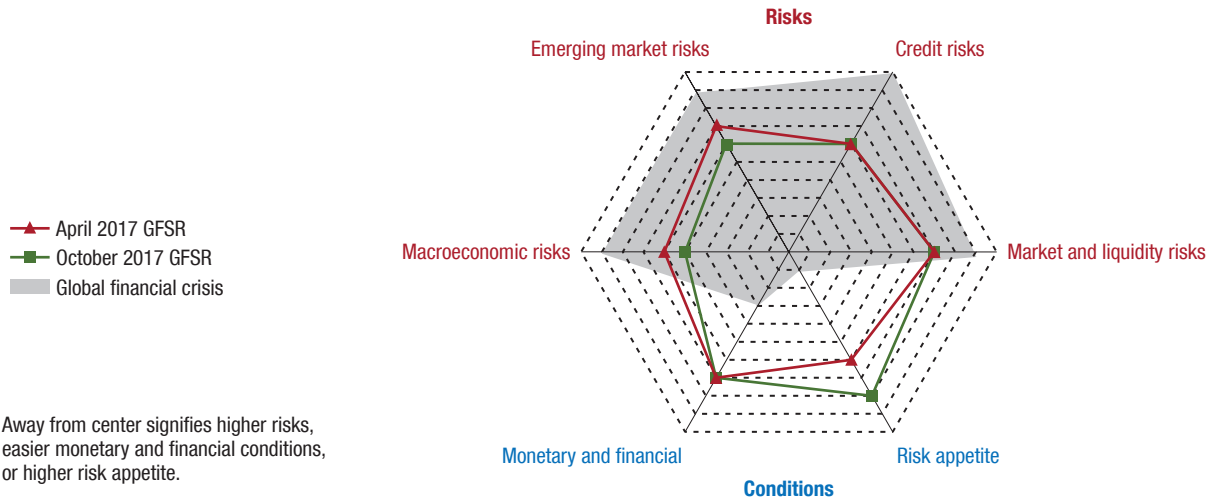


Figure 1.1. Global Financial Stability Map: Risks and Conditions

Risk appetite has grown markedly as near-term stability risks have declined.



Source: IMF staff estimates.

Note: The shaded region shows the global financial crisis as reflected in the stability map of the April 2009 *Global Financial Stability Report* (GFSR).