



UGANDA

TECHNICAL ASSISTANCE REPORT—REPORT ON THE MONETARY AND FINANCIAL STATISTICS MISSION

September 2017

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UGANDA

TECHNICAL ASSISTANCE REPORT ON THE MONETARY AND FINANCIAL STATISTICS MISSION

(January 12–22, 2015)

Prepared by Joseph Crowley and Phousnith Khay

February 2015

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ACRONYMS

AFR	African Department, IMF
BOU	Bank of Uganda
CBS	Central bank survey
DCS	Depository corporation survey
EAC	East African Community
EDDI	Enhanced Data Dissemination Initiative
FC	Financial corporation
FOREX	Foreign exchange
FSI	Financial stability indicator
ICS	Integrated Correspondence System
<i>IFRS</i>	<i>International Financial Reporting Standards</i>
<i>IFS</i>	<i>International Financial Statistics</i>
IMD	Integrated Monetary Database
IMF	International Monetary Fund
IRA	Insurance Regulatory Authority
MDI	Microfinance deposit-taking institution
MFI	Microfinance institution
MFS	Monetary and financial statistics
<i>MFSM</i>	<i>Monetary and Financial Statistics Manual</i>
MSDDD	Monetary Statistics and Data Dissemination Division
NDTMFI	Non deposit-taking microfinance institution
NSSF	National Social Security Fund
ODC	Other depository corporation
OFC	Other financial corporation
OFI	Other financial intermediary
PFS	Project Framework Summary
SACCO	Savings and credit cooperative
SD	Statistics Department
SDDS	Special Data Dissemination Standards
SRF	Standardized Report Form
STA	Statistics Department, IMF
UCSCU	Uganda Co-operative Savings and Credit Union
UDBL	Uganda Developments Bank Limited
URBRA	Uganda Retirement Benefits Regulatory Authority

EXECUTIVE SUMMARY

A monetary and financial statistics (MFS) mission from the International Monetary Fund's (IMF's) Statistics Department (STA) visited Kampala during January 12–22, 2015. The mission focused on reviewing and mapping source data for savings and credit cooperatives (SACCOs) to the IMF's Standardized Report Form (SRF) 2SR and other financial corporations (OFCs) to the SRF 4SR in line with the IMF's *Monetary and Financial Statistics Manual (MFSM)*. This will lead to an expansion of the monetary statistics coverage for Uganda.

The source data for SACCOs, the National Social Security Fund (NSSF), and non deposit-taking microfinance institutions (NDTMFIs) were generally sufficient for mapping once various clarifications were provided. However, for the insurance corporations and private pension funds (i.e., excluding the NSSF) the available source data were not adequate. The mission therefore worked with the authorities, the Uganda Retirement Benefits Regulatory Authority (URBRA), and the Insurance Regulatory Authority (IRA) to agree on modifications to the current reporting forms that would include breakdowns needed for mapping to the SRF 4SR, and then agreed on the mapping with the SD staff.

The mission mapped source data to the SRFs using separate bridge tables for each sector. One table was used to map SACCOs to the SRF 2SR. For mapping to the SRF 4SR, separate tables were used for (1) insurance corporations; (2) pension funds (including the National Social Security Fund (NSSF) and private pensions); (3) other financial intermediaries (OFIs), which included only non deposit-taking microfinance institutions; and (4) foreign exchange (FOREX) bureaus (financial auxiliaries). Each mapping includes tables where source data are input, SRF 2SR or 4SR forms that are automatically calculated using the input source data, and a bridge table that presents the details of the mapping from the source data to the output forms.

The mission discussed with BOU officials the compilation and reporting of the expanded SRF 2SR including SACCOs and SRF 4SR for OFCs to IMF for surveillance purposes and for publishing in the IMF's *International Financial Statistics (IFS)*. The mission recommended that BOU report the expanded SRF 2SR and the SRF 4SR to STA for publication in *IFS* as recommended below.

The benchmarks selected for evaluating the effectiveness of technical assistance are to: (1) review and begin using the spreadsheets developed during the mission to compile and report to STA the SRF 2SR for SACCOs and incorporate it in the SRF 2SR for ODCs, beginning with December 2014 data, by June 30, 2016; and (2) implement the modified report forms for other pension funds (pension schemes) and insurance corporations and begin compiling and reporting to STA quarterly SRF 4SR including insurance corporations, the NSSF, other pension funds, NDTMFIs, and FOREX bureaus, by September 30, 2017.

ACTION PLAN

The mission's recommendations are aimed at improving (1) the collection and compilation of monetary statistics for ODCs and OFCs based on the *MFSM* and (2) the reporting of the SRF 2SR for ODCs and SRF 4SR for OFCs to the IMF's STA for publication in *IFS* and to the IMF's African Department (AFR) for surveillance purposes. The compilation of monetary statistics and the expansion of its institutional coverage based on the *MFSM* will improve data quality and usefulness for policy analysis.

The mission discussed with BOU's management and staff a work plan, described in the Project Framework Summary (PFS) below. The BOU management and staff were of the view that BOU could expand the reporting of ODC data in the SRF 2SR for ODCs. They also believed that they could compile and report OFC data, including the SRF 4SR for OFCs, to the IMF for publication in *IFS* and for surveillance purposes, but they noted that achieving this would involve several time-consuming steps, some of which they do not have full control over, such as passing new regulations or ensuring cooperation from relevant OFCs and other regulatory agencies. The mission provided two main recommendations: (1) to use the spreadsheets developed during the mission to compile and report monetary statistics for ODCs (including SACCOS) and for OFCs to the IMF for publication in *IFS*, and (2) to further improve the source data for ODCs and OFCs based on the *MFSM* methodology.

PROJECT FRAMEWORK SUMMARY

Country **Uganda**

Project Description **Technical Assistance in Monetary and Financial Statistics**

PROJECT OBJECTIVES

Description	Verifiable Indicators	Assumptions
Expand the institutional coverage of monetary statistics for the other depository corporations (ODCs) and develop practices for compiling data for other financial corporations (OFCs) sector in accordance with the IMF's <i>Monetary and Financial Statistics Manual (MFSM)</i> .	Monetary statistics for ODCs expanded and data for OFCs are compiled based on the <i>MFSM</i> .	The relevant financial corporations are willing and able to provide suitable source data.

PROJECT OUTPUTS

DQAF	Priority	Outputs	Verifiable Indicators	Completion Date	Assumptions/Implementation Status
5.1.1	H	Review and begin using the spreadsheets developed during the mission to compile the SRF 2SR for SACCOs beginning with -December 2014 data.	The SRF 2SR for SACCOs are compiled and incorporated in the SRF 2SR for the ODCs sector beginning with December 2014 data.	12/31/2015	
5.1.1	H	Review and begin using the spreadsheets developed during the mission to compile the SRF 4SR for the NSSF, NDTMFIs, and FOREX bureaus, beginning with June 2014 data.	The SRF 4SR for the NSSF, NDTMFIs, and FOREX bureaus are available from June 2014.	12/31/2015	

DQAF	Priority	Outputs	Verifiable Indicators	Completion Date	Assumptions/Implementation Status
5.1.1	H	Submit to the IMF's Statistics Department (STA) the expanded SRF 2SR including SACCOs beginning with December 2014 data.	The expanded SRF 2SR is available for publication in <i>IFS</i> .	06/30/2016	First submission should be made by 06/30/2016; submissions should be on a regular basis thereafter. Benchmark Action.
5.1.1	H	Submit to STA the SRF 4SR for the NSSF, NDTMFIs, and FOREX bureaus for eventual publication in <i>IFS</i> .	The SRF 4SR for the NSSF, NDTMFIs, and FOREX bureaus are available for publication in <i>IFS</i> .	06/30/2016	First submission should be made by 09/30/2015; submissions should be on a regular basis thereafter. Because the NSSF is large relative to these other institutions, and because its data are confidential, its data will not be published until insurance data are also available for publication. Because the NDTMFI and FOREX data represent a small share of the OFC sector, their data will also not be published until the NSSF and insurance data are available.
3.1.2	H	Implement the modified report forms for other pension funds (pension schemes) and insurance corporations to collect data from these institutions for compiling monetary statistics.	The modified forms are implemented and data are available to BOU for compiling monetary statistics.	12/31/2016	The Uganda Retirement Benefits Regulatory Authority and the Insurance Regulatory Authority are responsible for implementing the report forms; BOU should advise on methodological issues as needed.
3.1.2	H	Begin compiling quarterly SRF 4SR for other pension funds (pension schemes) and insurance corporations from data in the	A quarterly SRF 4SR for other pension funds (pension schemes) and	06/30/2017	

DQAF	Priority	Outputs	Verifiable Indicators	Completion Date	Assumptions/Implementation Status
		modified forms using the spreadsheets developed during the mission.	insurance corporations is compiled.		
3.1.2	H	Submit to STA the SRF 4SR for insurance corporations, the NSSF, other pension funds, NDTMFIs, and FOREX bureaus for publication in <i>IFS</i> .	SRF 4SR for the OFC sector is available for publication in <i>IFS</i> .	09/30/2017	First submission should be made by 09/30/2017; submissions should be on a regular basis thereafter. Benchmark Action.
3.1.2	M	Work with the Uganda Development Bank to collect additional breakdowns needed for mapping to the SRF 4SR.	Source data for the Uganda Development Bank are adequate for compiling monetary statistics based on the <i>MFSM</i> .	06/30/2017	The Development Bank and other related agencies are willing and able to provide additional breakdowns.

Priority Scale

H - High M - Medium O – Other

I. INTRODUCTION

1. A monetary and financial statistics (MFS) mission from the IMF's Statistics Department (STA) visited Kampala during January 12–22, 2015. The Bank of Uganda (BOU) has elected to participate in the monetary module of the DFID/IMF Enhanced Data Dissemination Initiative (EDDI) Project for Africa, which will continue until 2015. This is the third mission under this phase of the project, and a total of four missions are allocated. The mission was undertaken with strong support from the IMF's African Department (AFR). Its main objective was to work with the Bank of Uganda (BOU) to develop practices for the compilation of monetary statistics to include the accounts of SACCOs, pension funds, insurance companies, and microfinance institutions, and foreign exchange bureaus in accordance with the methodology set out in the IMF's *Monetary and Financial Statistics Manual (MFSM)*.
2. This report documents the mission's findings and recommendations, which were discussed with the BOU staff. In particular, it covers the mission's work with BOU staff on reviewing the institutional coverage, developing new expanded reporting forms, and reviewing and mapping source data for savings and credit cooperatives (SACCOs) and OFCs to the Standardized Report Form (SRF) 2SR and 4SR respectively. The mission also met with regulatory authorities to discuss implementation of the new reporting forms.
3. The mission would like to express its deep appreciation to BOU's management and staff for their full support and close cooperation with the mission during its stay in Kampala. The BOU staff's collaboration contributed significantly to the achievement of the mission's objectives. The list of officials met by the mission is presented in Appendix II.

A. Implementation of Previous Missions' Recommendations

4. STA fielded two MFS missions to Uganda during February 28—March 11, 2011, and March 26–April 6, 2012, under the Enhanced Data Dissemination Initiative to assist them to develop their MFS following the recommendations of the *MFSM*. Those missions helped the BOU authorities to begin mapping and reporting source data for the central bank and other depository corporations (ODCs) to the SRF 1SR and 2SR, respectively. The SRFs 1SR and the 2SR are now regularly reported with data going back to 2001. The SRF 2SR reflects the new reporting system that was developed several years ago.
5. The 2012 mission proposed expanding coverage of the SRF 2SR and initiating the compilation and reporting of the SRF 4SR. Two benchmark actions were to produce and disseminate an expanded depository corporation survey (DCS) that would include credit institutions and deposit-taking microfinance organizations, and this DCS is now being produced. The benchmark that a methodology paper to document data sources and methods for compiling monetary statistics be produced was also met and the paper has been disseminated along with a note on changes in compilation of monetary statistics provided to users.

6. Other recommendations included the expansion of the DCS to include SACCOS. These data have been collected as of September 2011, but they are not yet incorporated into the SRF 2SR. The recommendation to compile data for the SRF 4SR for OFCs was partially met. The data for the National Social Security Fund (NSSF) have been mapped to the SRF 4SR but not submitted, and source data for other institutional units in the OFC sector lack suitable breakdowns or complete information for mapping to the SRF 4SR. In response to the recommendation (with no target date) to produce harmonized monetary statistics for the East Africa Community (EAC) region, a report form with breakdowns by individual EAC countries was developed and tested, but not yet rolled out.

7. The 2012 mission as well as earlier missions have thoroughly reviewed with BOU staff the available data for these institutions, and reiterated the recommendation that a new depository corporations survey be disseminated, consolidating the positions of BOU and the three classes of deposit-taking institutions. The current coverage of ODCs includes commercial banks, credit institutions, and deposit-taking microfinance institutions.

II. COLLECTION AND COMPILATION OF MONETARY STATISTICS FOR OTHER DEPOSITORY CORPORATIONS

A. Institutional and Legal Setting

8. The financial sector in Uganda has assets equal to 42 percent of GDP as of end-June 2014. It is dominated by commercial banks. OFC assets equaled just over nine percent of GDP, of which other financial intermediaries (excluding insurance corporations and pension funds) accounted for one percent, insurance corporations and pension funds 8.8 percent (the NSSF accounted for 7.3 percent), and financial auxiliaries 0.2 percent.

9. At end-2014, the ODC sector in Uganda consisted of 25 commercial banks (which dominate the financial sector), three credit institutions, three deposit-taking microfinance institutions, and about 4,000 savings and credit cooperatives (SACCOs). The SRF 2SR covers all of these institutions except the SACCOs.

10. The BOU is solely responsible for compiling and disseminating monetary statistics. Monetary statistics are collected, compiled, and disseminated by the Statistics Department (SD) of the BOU under the terms and conditions set out in the *Bank of Uganda Act, 2000 (BOU Act)*. The BOU is authorized by the *BOU Act* to request necessary information and gather statistical information from commercial banks and credit institutions, microfinance deposit-taking institutions (MDIs) and FOREX bureaus, and to publish statistical information. The Monetary Statistics and Data Dissemination Division (MSDDD) of the SD is responsible for (i) research on the statistical methodology, data collection, verification, processing and compilation of MFS; (ii) dissemination of MFS, balance of payments, government finance statistics, and real sector indices; and (iii) maintaining harmonization with international standards and the Official Statistical Program.

11. This mission assisted the authorities with expanding the coverage of ODCs in the SRF 2SR to include SACCOs. SACCOs are not supervised. They have no regulatory body and no harmonized reporting standard or standardized chart of accounts. Reporting is voluntary, and most submit minimal data through call report forms, quarterly management accounts, and audited annual reports.

12. In response to a recommendation from an EAC harmonization mission, the authorities have implemented a data collection program whereby the largest SACCOs, chosen so that 70 percent of total deposits of the sector are covered (after taking into account the possibility that not all chosen SACCOs comply with the reporting request), would report detailed data to be included in compiling monetary statistics.¹ These larger SACCOs submit a quarterly reporting form that is broadly adequate for mapping to the SRF 2SR. At the time of the mission, 133 SACCOs were enough to meet the 70 percent threshold. The BOU authorities regularly check their reporting sample and make adjustments when needed.

13. The BOU would like to expand the coverage of SACCOs, but this would require that the BOU visit the individual SACCO offices to encourage and assist them to voluntarily submit the detailed reporting form, which also imposes a cost on the SACCOs. Data are collected on a quarterly basis, while the ODC survey is reported monthly, so it is necessary to interpolate SACCO data in the ODC survey to account for the missing months.²

14. SACCO data may be reported with a lag of several months with respect to other SRF 2SR data. However, since these data represent a small share of the SRF 2SR data, the authorities were advised to carry forward the most recent SACCO data when submitting the SRF 2SR and then to revise these data in later submissions when the SACCO data become available.

15. Communication between the BOU and SACCOs is facilitated by the Uganda Co-operative Savings and Credit Union (UCSCU), which is an association of SACCOs. A regulatory regime is being developed by the Government of Uganda in consultation with other stakeholders, including BOU, at least for the larger SACCOs. The SACCOs recognize the potential benefits of standardization and oversight, including the possibility of more customers and better access to financing. There is currently no deposit insurance, but a main objective of the new regulatory regime is to introduce it, perhaps by expanding the existing deposit insurance for banks.

¹ The mission recommended that these SACCO data be extrapolated to estimate values for the entire sector. This can be done by dividing all aggregate figures by 70 percent (or whatever the actual reporting coverage might be).

- Example: Suppose the SACCOs that report detailed data account for 75 percent of total deposits of the sector. Also suppose that these SACCOs report an aggregate figure of 150 for some indicator. The recommendation is that for this indicator the authorities report a value of $150/0.75 = 200$.

² Typically this is done by simply repeating the data from the last month of the previous quarter for the next two months.

B. Source Data and Mapping for SACCOs

16. The source data for SACCOs—the detailed report forms from the SACCOs that represent 70 percent of deposits—have limited breakdowns. The mission held discussions with BOU, the UCSCU, and an individual SACCO (Plan International) and found that, once some clarifications were provided, these limited breakdowns accurately reflect the balance sheet positions of SACCOs and are thus adequate for mapping to the SRF 2SR. On the asset side of the balance sheet the majority of assets are represented by loans with no breakdown by sector or counterparty, but the BOU officials indicated that no breakdown is needed since all or at least the overwhelming majority of the loans are to households.³ On the liabilities side, most liabilities fall under either deposits from households or owners' equity. There is no currency breakdown, but except for one nonresident item (borrowing from nonresidents) the SACCOs do not transact in foreign currency.

17. Certain items that did not represent a large share of the balance sheet required clarification. “Other deposits” in the reporting form were classified as other deposits (included in broad money) in the SRF because, as with the “sight deposits,” they require the depositor to be present to withdraw them. “Other liabilities” in the reporting form was classified as other deposits (included in broad money) by other residents because it includes mainly safeguard deposits of nonmembers and building funds that cannot be easily withdrawn.

18. Only one item, “other borrowings” on the liability side, which was classified as a liability in the form of loans from OFCs, might require a further sectoral breakdown that was not provided. “Other borrowings” represent less than 1 percent of total assets. Nevertheless, the authorities could usefully verify whether a further breakdown is needed. There were also some inconsistencies in the data, such as between deposits with other SACCOs on the asset side and on the liability side of the aggregate balance sheet, that called for rechecking the data. The authorities indicated that they had identified some mistakes and that these would be corrected.

19. The mission tested the mapping to SRF 2SR for SACCOs using quarterly data. No irregularities were observed in the data series and the vertical check was zero for all periods. The source data for SACCOs and their mapping to the SRF 2SR are presented in Appendix III.

20. **Recommendation:** *The BOU should use the spreadsheets developed during the mission to compile the SRF 2SR for SACCOs and incorporate it in the SRF 2SR for the ODC sector by end-December 2015.*

³ There is a breakdown by final use of the loan (agriculture, manufacturing, etc) which was of limited use for mapping purposes.

III. COLLECTION AND COMPILATION OF MONETARY STATISTICS FOR OTHER FINANCIAL CORPORATIONS

A. Institutional and Legal Setting

21. The OFC sector in Uganda consists of the NSSF (which is by far the largest OFC in Uganda), as well as 600-800 private pension schemes; 21 insurance corporations (four of which are life insurance corporations, and the rest nonlife); a development bank (the Uganda Development Bank Ltd. (UDBL)); 224 foreign exchange bureaus; over 400 non deposit-taking microfinance institutions (NDTMFIs); two leasing houses; and a stock exchange.

Insurance

22. The insurance sector is regulated by the Insurance Regulatory Authority of Uganda (IRA). The IRA collects annual audited accounts from all insurance companies, but the reporting is not harmonized and lacks sufficient detail for mapping to the SRF 4SR. The IRA has indicated a willingness to work with the BOU to improve and harmonize reporting of insurance companies, and was at the time of the mission involved in discussions with BOU and insurance companies on a new reporting framework.

NSSF and Private Pension Schemes

23. The NSSF is a national savings scheme that all enterprises with five or more employees are required to participate in (excluding civil servants). The NSSF provides detailed monthly data that are adequate for mapping to the SRF 4SR. The pension sector, including the private pension schemes and the NSSF, are overseen by the Uganda Retirement Benefits Regulatory Authority (URBRA), which under the URBRA Act of 2011 is responsible for ensuring that all pension schemes are licensed and that they report data. URBRA is working with the pension schemes on a new regulation that would require them to submit a set of new reporting forms annually.⁴ An advanced draft of the proposed new regulation was provided to the mission.

NDTMFIs

24. The larger NDTMFIs submit quarterly data to the BOU. Most NDTMFIs have very simple balance sheets. The mission visited the Five Talents NDTMFI, which was said to be representative of the sector, and its balance sheet consisted mainly of compulsory deposits from member households and loans to member households. Little of their balance sheet is denominated in FC. The BOU does not have legal authority to require reporting of the NDTMFIs, but the NDTMFIs do not resist reporting requests and do not resist the possibility of future regulation, which might impose an additional reporting burden, but which might also bring stability benefits.

⁴ Under section 91(1), (2)(e) and (j) of the *Uganda Retirement Benefits Regulatory Authority Act No. 15* of 2011.

FOREX Bureaus

25. The FOREX bureaus report quarterly data. Their balance sheets consist mainly of cash and deposits on the asset side and “directors’ loans”, paid up capital, retained earnings, and a small amount of loans on the liability side.

B. Source Data and Mapping for Other Financial Corporations

26. The authorities have produced but not reported the SRF 4SR for the NSSF because of data confidentiality reasons. The mission sought to help the authorities finalize their NSSF mapping to the SRF 4SR, and also develop mappings for the private pension schemes, the NDTMFIs, the insurance sector, and the FOREX bureaus, thus enabling them to compile and submit an SRF 4SR that would cover most of the OFC sector in Uganda.

Insurance

27. The IRA has agreed with the insurance industry to introduce new reporting forms, one each for life insurance and for nonlife insurance. The forms have little detail and would be insufficient for mapping as well as for many other purposes, and are therefore supported by a series of annexes providing breakdowns for specific line items in the main forms. Both the insurance industry and the BOU had proposed their own sets of detailed annexes, and the two proposals diverge somewhat in the level of detail. The mission met with the BOU and subsequently with the IRA to agree on a compromise set of annexes that would provide enough detail to support mapping to the SRF 4SR. Several sectoral breakdowns were added and the IRA was agreeable to the changes.

28. In mapping to the SRF 4SR for nonlife insurance, it was assumed that 50 percent of the clientele would be households and another 50 percent private nonfinancial corporations. The BOU should work with the IRA to investigate further and improve this split. Thus, aggregates such as premiums receivable and outstanding claims for nonlife insurance, which are not disaggregated by sector or counterparty, are mapped to the other resident sectors and other nonfinancial corporations.⁵ For life insurance it was assumed that all policy holders are households.

29. In the agreed-on set of annexes for both life and nonlife insurance, several detailed breakdowns are requested, including breaking deposits down by currency, transferable and other, and resident and nonresident. Loans, securities, and other investments on the asset side are broken down by counterpart sector, as are borrowing and amounts due to affiliates on the liability side, though in some cases the sectoral breakdown is simplified; e.g., loans are assumed to not have nonresident counterparts.

⁵ These amounts are likely to represent a large share of the balance sheet, but the mission did not have the benefit of actual data to guide the mapping.

30. The new insurance report forms, including modified annexes for life and nonlife insurance are presented in Appendix IV. A and their mapping to SRF 4SR is presented in Appendix IV. B.

31. **Recommendation:** *The BOU should work with the IRA to implement the new report forms and annexes to collect data from life and nonlife insurance corporations. It should begin reporting these data on a quarterly basis by end-December 2016, and should use them to start compiling SRF 4SR for insurance corporations, to be incorporated into the SRF 4SR for the OFCs sector, by June 2017.*

NSSF

32. The NSSF source data are quite detailed and are adequate for mapping to the SRF 4SR. Most entries are broken down by currency, instrument, and sector. Only two minor items needed clarification in a brief meeting with the NSSF. The vast majority of assets are easily mapped, such as deposits in banks, government securities, or property investments, and the vast majority of liabilities are household equity in the pension fund. An entry for mortgage finance that was not broken down by sector was allocated 80 percent to “loans to private nonfinancial corporations” and 20 percent to “loans to other resident sectors” on the advice of the BOU, but this item represented a small fraction of total assets. Another small entry—provisions for bad debts—was allocated to “provisions for other losses” because investment in shares and securities is the largest asset.

33. The mission tested the mapping to the SRF 4SR for the NSSF using monthly data. No irregularities were observed in the data series and the vertical check was zero for all periods. The source data for the NSSF and their mapping to the SRF 4SR are presented in Appendix V.

34. **Recommendation:** *The BOU should use the spreadsheets developed during the mission to compile the SRF 4SR for the NSSF and incorporate it in the SRF 4SR for the OFC sector by end-December 2015.*

Private Pension Schemes

35. The new forms proposed by the URBRA were found to be broadly adequate for mapping. The aggregates that make up most of the pension scheme balance sheet and are likely to make up most of the balance sheets of the private schemes were clearly identified. Nevertheless, sectoral breakdowns were lacking for certain items, such as nongovernment securities. The mission met with the URBRA and it was agreed that most of these breakdowns would be added to the forms. The mission proposed a few additional breakdowns and modifications to the proposed URBRA reporting form. These included splitting cash and deposits into two separate lines (all or almost all deposits are demand deposits with ODCs) and providing a sectoral breakdown for nongovernment securities. Accounts payable, which are expected to be small, lacked breakdowns and these were split into a few items including provisions for loan losses and other losses to facilitate the mapping. The NSSF and the private

pension schemes do not have shareholders; all earnings of the fund are classified as households' net equity in pension funds under insurance technical reserves.

36. The modified forms proposed by the mission were mapped to the SRF 4SR and, once the private pension schemes begin reporting data, this mapping can be used to compile the SRF 4SR for pension schemes, which can then be included in the SRF 4SR for the OFC sector as a whole.

37. The modified forms for the private pension schemes are presented in Appendix VI. A and the mapping to the SRF 4SR is presented in Appendix VI. B.

38. **Recommendation:** *The BOU should work with the URBRA to implement the modified forms for collecting data from pension schemes. It should begin reporting these data on a quarterly basis by end-September 2016, and should use them to start compiling the SRF 4SR for pension schemes, to be incorporated into the SRF 4SR for the OFC sector, by end-September 2016.*

NDTMFIs

39. Data for the NDTMFIs were provided to the mission and were mapped to the SRF 4SR. The data were found to be adequate for mapping. The NDTMFIs require compulsory deposits from borrowers, and it was clarified that these are restricted deposits that are not included in broad money and would not result in these MFIs being classified as deposit taking institutions. Mapping the largest aggregates, in particular loans, was viable. Almost all accounts are denominated in national currency because most counterparts, even nonresidents, convert foreign currency into national currency before transacting with the NDTMFIs. Clarifications were provided on a number of aggregates that were small or zero.

40. The mission tested the mapping to the SRF 4SR for the NDTMFIs using quarterly source data. No irregularities were observed in the data series and the vertical check was zero for all periods. The source data for the NDTMFIs and their mapping to the SRF 4SR are presented in Appendix VII.

41. **Recommendation:** *The BOU should use the spreadsheets developed during the mission to compile the SRF 4SR for the NDTMFIs and incorporate it into the SRF 4SR for the OFC sector by end-June 2015.*

FOREX Bureaus

42. Data for the FOREX bureaus were provided to the mission and were mapped to the SRF 4SR. Due to the nature of the business all deposits were assumed to be transferrable. "Directors' loans" were found to be loans from the owners of the bureaus and were thus classified as loans from the other resident sectors. The nature of two items that represented nontrivial amounts, "debtors" on the asset side and "creditors" on the liability side, was unclear and these amounts were classified under miscellaneous assets and liabilities, respectively. Also

“other assets”, which lacked breakdowns, represented over eight percent of total assets, and were classified as miscellaneous assets. Thus some 15 percent of the balance sheet on both sides is classified as miscellaneous assets or liabilities and would benefit from further clarification. However, the aggregated FOREX bureaus balance sheet is small in relation even to the NDTMFI aggregated balance sheet.

43. The mission tested the mapping to the SRF 4SR for the FOREX bureaus using quarterly data. No irregularities were observed in the data series and the vertical check was zero for all periods. The source data for the FOREX bureaus and their mapping to the SRF 4SR are presented in Appendix VIII.

44. **Recommendation:** *The BOU should use the spreadsheets developed during the mission to compile SRF 4SR for the FOREX bureaus and incorporate it into the SRF 4SR for the OFC sector by end-June 2015.*

C. Other issues

45. To facilitate the use of the spreadsheets described above for compiling monetary statistics, the various reporting forms were electronically linked to the SRF 2SR or SRF 4SR as appropriate. When the reporting forms are filled out with source data in Excel, the spreadsheets for the SRF 2SR and SRF 4SR will be automatically completed.

46. Data on the UDBL were provided to the mission. The balance sheet of the bank is small in relation to the rest of the OFC sector and lacks important breakdowns (such as counterpart sector or type of assets/liabilities or both) in particular for “financial assets at fair value though profit and loss, loans and advances, investments held to maturity, investment in associates and amounts due to Bank of Uganda.” Thus, it was decided not to include these data in the SRF 4SR. The mission proposed adding some lines in the balance sheets to collect the required breakdowns.

47. At the request of the BOU officials, the mission reviewed a proposed report form with sectoral and financial instrument breakdowns for compiling monetary statistics for a currency/monetary union for the EAC. The mission is of the view that for completeness “central bank” and “central government” should be added to some of the categories of assets and liabilities, such as borrowings from nonresidents, administered funds by nonresidents, nonresident securities held, and securities issued to nonresidents.

IV. DATA REPORTING TO IMF

48. The BOU reports the SRF 1SR for the central bank, the SRF 2SR for ODCs, the SRF 5SR for monetary aggregates, the SRF 6SR for interest rates, and data on exchange rates for publication in *IFS* on a monthly basis. It also reports 35 financial soundness indicator (FSIs) for posting on the IMF’s FSI website—all 12 core FSIs, 12 of the 13 encouraged FSIs for deposit takers, and 11 of the 14 encouraged FSIs for other sectors.

49. The mission discussed with the BOU officials the importance of OFC data for surveillance purposes and publication in *IFS*. As mentioned earlier, the mission developed spreadsheets electronically linking the SRF 2SR and 4SR to SACCO and OFC source data via bridge tables. When the electronic reporting forms for these sectors are filled out with source data in Excel, the spreadsheets for the SRF 2SR and SRF 4SR will be automatically populated and ready for submission to the IMF.

50. This tool can now be used to compile and report the expanded SRF 2SR including SACCOs and the SRF 4SR for OFCs to STA for publication in *IFS*. BOU compilers should now be able to produce updated SRF 2SR as well as SRF 4SR and associated surveys as soon as source data are available.

51. **Recommendation:** *The BOU should submit the expanded SRF 2SR including SACCOs and the SRF 4SR for the NSSF, NDTMFIs, and FOREX bureaus by end-June 2016 to STA for eventual publication in IFS. The expanded SRF 2SR should cover commercial banks, credit institutions, deposit-taking microfinance institutions, and SACCOs beginning with June 2014 data. The SRF 4SR for the OFC sector as a whole including the NSSF, other pension funds, insurance corporations, NDTMFIs, and foreign exchange bureaus beginning with June 2014 data should be submitted to STA by end-June 2017.*

V. TRAINING AND TECHNICAL ASSISTANCE

52. The MSDDD is responsible for compiling monetary statistics. As of January 2015, the MSDDD had five staff who were assigned to work on MFS and other MFS-related work, three of whom have participated in training courses on monetary statistics that were conducted by STA. The Assistant Director of the SD (who also heads the MSDDD) is directly involved in work on monetary statistics, and worked closely with the mission.

53. In addition to the development of practices for data collection and compilation discussed above, relevant BOU officials were familiarized with the spreadsheets and data mappings produced by the mission. The staff capacity is adequate. The BOU staff are able to use the spreadsheets to compile monetary statistics for OFCs without further technical support and the mission is of the view that the BOU already has adequate capacity without need for further technical assistance in monetary statistics as long as there is no need to further expand institutional coverage. In the event that any need for further assistance arises this could be addressed through the DFID/IMF EDDI project.

APPENDIX I. Status of Implementation of the Recommendations of the Previous Mission

PROJECT OBJECTIVES 1.0

Description	Verifiable Indicators	S ²	Assumptions/Risk
Adoption of internationally accepted methodologies and best practices as recommended by the IMF <i>Monetary and Financial Statistics Manual (MFSM)</i> in data compilation of monetary and financial statistics. Establishment of an Integrated Monetary Database (IMD) that meets the needs of all users on monetary data.	1. Standardized Report Forms (SRF) are produced for the central bank, other depository corporations (ODC), and other financial corporations (OFC). 2. Surveys are produced and disseminated for the central bank, ODCs, depository corporations, OFCs, and financial corporations.	3	Bank of Uganda (BOU) reports a complete SRF 1SR and an SRF 2SR that covers most of the ODC sector. The addition of SACCOs reporting will make ODC reporting nearly complete. The work in progress on the SRF 4SR is expected to lead to good coverage of most of the OFC sector in Uganda.

PROJECT OUTCOMES

P ¹	Outcomes Description	Verifiable Indicators	Completion Date	S ²	Comments on Achievements
H	Standardized Report Form 1SR for the central bank is completed.	Form 1SR is produced on a regular basis and is used for reporting to the IMF.	06/30/2008	4	Data are regularly reported.
H	A central bank survey (CBS) is established based on the Form 1SR.	CBS survey is produced and disseminated.	06/30/2011	4	The CBS is now generated regularly from the 1SR data.
H	Standardized Report Form 2SR for ODCs is completed.	Form 2SR is produced on a regular basis and is used for reporting monetary data to the IMF.	09/30/2008 for historical data; 02/28/2010 for data based on the new reporting system	4	2SR data for the period December 2001 to the present have been reported. 2SR based on new reporting system is regularly produced and reported to the IMF

H	The ODC survey will be expanded to include credit institutions and microfinance deposit taking institutions. Benchmark action	Expanded ODC survey is produced.	07/31/2012	4	The ODCS is now produced including Credit Institutions and Microfinance deposit taking institutions
	A depository corporations survey is established based on the Forms 1SR and 2SR. Benchmark action	Depository corporations survey is produced and disseminated.	09/30/2008 07/31/2012	4	Completion Date: 9/30/2008 for historical data; 7/31/2012 for data based on new reporting system. A DCS is now generated using 1SR & 2SR data.
H	Methodology paper to document data sources and methods for compiling monetary statistics. Benchmark action	Methodology paper is produced.	07/31/2012	4	Methodology paper was disseminated and note on changes in compilation of monetary statistics provided to users.
H	Harmonized monetary statistics for all East African Community (EAC) members countries.	All member countries produce monetary statistics using SRFs.	No date yet determined	1	A reporting form with EAC positions broken down by individual EAC country was developed and pre-tested but not yet rolled out to all reporting institutions.
H	Depository corporations survey is expanded at an appropriate periodicity to incorporate Savings and Credit Cooperatives (SACCO).	Expanded depository corporations survey is produced and disseminated.	After 2014	2	Quarterly data collection for large SACCOs was initiated using Call Report Form from September 2011 but not yet included in the coverage of ODCS.
M	Standardized Report Form 4SR for other financial corporations is completed.	Form 4SR is produced on a regular basis and is used for	12/31/2011	2	4SR based on NSSF data is regularly produced but not disseminated.

		reporting monetary data to the IMF. For the National Social Security Fund (NSSF)			Data collection for large microfinance has been collected since September 2011 and 4SR produced. Data for 4SR has not been collected due to lack of harmonized reporting system. The regulatory authority is to introduce new quarterly regulatory reporting which would provide some useful and consistent data.
H	Develop a full IMD for Uganda.	IMD is operational.	12/31/2011	4	December 2011 for depository corporations. Written information regarding Completion Date: December 2011 for depository corporations.

P¹ – Priority Scale

H - High M - Medium O – Other

S² - Achievement Scale

4 - Fully Achieved 3 - Largely Achieved 2 - Partially Achieved 1 - Not Achieved

APPENDIX II. List of Officials Met by the Mission

Bank of Uganda

Dr. Adam Mugume	Executive Director Research and Policy Directorate
Mr. Kenneth Egesa	Director, Statistics Department
Mr. Kezekia Kizito	Assistant Director
Ms. Nicole Ntungire	ODC Unit
Ms. Solome Kampi	OFC Unit
Mr. Pascal Owor	NBFI Desk
Mr. James Ssebatta	CB Desk

Insurance Regulatory Authority of Uganda

Mr. Bernerd D. Obel	Assistant Director of Operations
Mr. Ivan Kilameri	Actuarial Officer
Mr. Edward Kasato	Manager Financial Analysis

Uganda Retirement Benefits Regulatory Authority

Mr. Moses Bekabye	Chief Executive Officer
Ms. Janet Iremeera	Supervision Officer

Uganda Co-operative Savings and Credit Union (SACCO Association)

Mr. Geoffrey Jungiera	Financial Administration Manager
Mr. Francis Okello	Assistant Business Development Services Manager
Mr. Tuhirirue Liberio	Assistant Business Development Manager
Mr. Andrew Kyefa	Regional Manager Eastern Region
Ms. Lydia Nanono	M&E Officer
Mr. Muzofar Kiwaka	Data Officer
Ms. Jaqueline Rita Nayab	Assistant Business Development Manager Services
Ms. Twaha Kyaka	Business Development Services Manager

National Social Security Fund

Ms. Patricia Ayota	Chief Financial Officer
Mr. Alex Rumanjika	Strategy Manager
Mr. Allan Munabi	Strategy Department
Mr. William Kayundo	Budget Manager

Five Talents Microfinance limited (MFI)

Ms. Esther Nakamatte Mbaziira	General Manager
Mr. Charles Mukasa	Finance and Administration Manager
Rev. Jonathan Byamugsha	Business Development Manager
Mr. Innocent Mutabazi	Operations Manager

Plan International – Uganda (SACCO)

Ms. Elizabeth Amuge	Country Finance Manager
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APPENDIX III. SACCO Financial Statement with Mapping

CONSOLIDATED QUARTERLY STATEMENT OF FINANCIAL POSITION (Ushs. '000)						
		Instrument	Instrument Subcomp.	Counter-part	NC or FC	A or L
ASSETS	Dec-13					
Cash in hand	5,323,620.39	Currency			NC	A
Deposits	44,784,034.99					
with Commercial Banks	23,645,375.43	TDeps		ODC	NC	A
with MDIs	20,587,680.24	TDeps		ODC	NC	A
with Credit Institutions	176,450.32	TDeps		ODC	NC	A
with SACCOs	3,549.30	TDeps		ODC	NC	A
Others Deposits	370,979.70	TDeps		ODC	NC	A
Investments	5,204,675.30					
Treasury Bills	366,908.50	Secs		nRes	NC	A
Treasury Bonds	400,000	Secs		CG	NC	A
Shares in unions	302,012.74	Shares		OFC	NC	A
Shares in Companies	69,128.18	Shares		oNFC	NC	A
Shares in SACCOs	36,784.52	Shares		ODC	NC	A
Mobile Money	781,737.02	TDeps		ODC	NC	A
Other investments	3,248,104.34	Nonfinancial	Other Nonfin		NC	A
Gross Loans	214,190,092.19	Loans		oRes	NC	A
Loan loss Reserves	5,000,328.26	Provisions	Loans		NC	L
Net Outstanding Loans	209,189,763.93					
Fixed Assets	23,317,808.99	Nonfinancial	Fixed Assets		NC	A
Depreciation	4,352,122.42	Depreciation			NC	L
Net Assets	18,965,686.57					
Other Assets	9,359,962.42	Nonfinancial	Other Nonfin		NC	A
TOTAL ASSETS	292,827,743.60					

LIABILITIES	Dec-13					
Total Deposits	155,890,651.76					
Deposits by SACCOs	663,186.21	TDeps ex BM		ODC	NC	L
Compulsory deposits	6,483,693.20	ODeps ex BM		oRes	NC	L
Voluntary deposits	148,743,772.34					
Time deposits	30,966,058.04	ODeps		oRes	NC	L
Fixed Deposits	7,144,212.46	ODeps		oRes	NC	L
Sight Deposits	106,150,651.12	ODeps		oRes	NC	L
Other deposits	4,482,850.72	ODeps		oRes	NC	L
Total Borrowings	9,785,704.77					
From Commercial Banks	78,369.04	Loans		ODC	NC	L
From MDI	0.00	Loans		ODC	NC	L
From Credit Institutions	118,147.28	Loans		ODC	NC	L
From Other Financial Institutions	566,004.53	Loans	Oth	OFC	NC	L
From Government e.g., MSC	5,994,858.50	Loans		CG	NC	L
From Non residents	259,092.51	Loans	Oth	nRes	FC	L
Other borrowings	2,769,232.90	Loans	Oth	OFC	NC	L
Administered funds	889,136.76	Loans		ODC	NC	L
Grants	4,578,854.01					
From Government	537,774.18	Shares and OE	Reserves		NC	L
From UCA	106,841.76	Shares and OE	Reserves		NC	L
From UCSCU	817,001.58	Shares and OE	Reserves		NC	L
From Non residents	230,213.13	Shares and OE	Reserves		NC	L
Other Grants	2,887,023.35	Shares and OE	Reserves		NC	L
Other Liabilities	21,439,116.49	Miscellaneous	Residents		NC	L
Total Liabilities	192,583,463.78					
Capital	100,244,279.82					
Members share capital	65,039,586.09	Shares and OE	Owners Contributions		NC	L

Reserves	16,274,967.86	Shares and OE	Reserves		NC	L
Retained Surplus/Deficit	18,929,725.87	Shares and OE	Retained Earnings		NC	L
TOTAL LIABILITIES	292,827,743.60					
Vertical check	-					

APPENDIX IV. A. Proposed New Reporting Forms and Annexes for Insurance Sector

Life Insurance Companies

Consolidated Annual Balance Sheet (Ushs. '000)

(Enter data in the yellow cells)

ASSETS	End of current period	End of previous period
Cash and deposits in banks ^{1/}		
Premiums receivable		
Other receivables ^{1/}		
Loans ^{1/}		
Reinsurance shares on insurance liabilities and reserves		
Investment in securities/equities, unquoted shares, statutory deposits ^{1/}		
Investment in affiliates ^{1/}		
Investment in properties		
Property and Equipment		
Intangible assets		
Balances due from related parties ^{1/}		
Reinsurance recoveries		
Other assets ^{1/}		
Total assets		

LIABILITIES		
Outstanding claims		
Unearned premium		
IBNR provisions		
Reinsurance payables		
Borrowings/bank overdraft ^{1/}		
Due to parent/affiliates company ^{1/}		
Dividends payable		
Tax payable		
Payables under deposit administration		
Other liabilities/payables ^{1/}		
Life fund		
Total liabilities		

Managed funds		
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CAPITAL AND RESERVES		
Paid up capital		
Share premiums		
Retained earnings		
Contingency reserves		
Fair value reserves		
Capital reserves		
Other reserves		
Total capital and reserves		

^{1/} See additional details in Annex Tables

Life Insurance Companies

Annex Tables (Ushs. '000)

(Enter data in the yellow cells)

CASH AND DEPOSITS IN BANKS	Shillings (Shs. 000s)	Foreign currency (Shs. 000s)	Total (Shs. 000s)	Percent of total	Amount from previous period
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In Ugandan shillings

Cash	4	4	8	20.0	
Demand deposits	3	3	6	15.0	0
Nonresident			0		
Resident	3	3	6	15.0	0
Bank 1	1	1	2	5.0	
Bank 2	2	2	4	10.0	
etc ... (add lines as needed)			0	0.0	
Other (time, savings, etc ...) deposits	3	23	26	65.0	0
Nonresident			0		
Resident	3	23	26	65.0	0
Bank 1	1	1	2	5.0	
Bank 2	2	22	24	60.0	
etc ... (add lines as needed)			0	0.0	
TOTAL	10	30	40	100.0	0

OTHER RECEIVABLES	Current Period	Previous Period
Commissions receivable from insurers/reinsurers	25	0
Residents	25	
Nonresidents		
Other accounts receivable (sundry letters, deferred payments, ...)		
TOTAL	50	0

LOANS (EXCLUDING FROM RELATED PARTIES)	Shillings (Shs. 000s)	Foreign currency (Shs. 000s)	Total (Shs. 000s)	Percent of total	Amount from previous period
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Other financial corporations	3	3	6	15.4	
Public enterprises	4	4	8	20.5	
Companies/private enterprises	5	5	10	25.6	
Individuals/other residents	6	9	15	38.5	

TOTAL	18	21	39	100	0
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INVESTMENT IN SECURITIES/EQUITIES, UNQUOTED SHARES, STATUTORY DEPOSITS	Number of shares	Market value (Shs. 000s)	Book value (Shs. 000s)	Acquisition cost (Shs. 000s)	Amount from Previous Period
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Listed shares	0	10	0	0	0
Commercial banks in Uganda		2			
Other financial corporations in Uganda					
Public enterprises					
Companies/private enterprises		8			
Nonresident companies					

Unlisted shares	0	7	0	0	0
Commercial banks in Uganda		4			
Other financial corporations in Uganda					
Public enterprises		3			
Companies/private enterprises					
Nonresident companies					

Securities and statutory deposits	0	13	0	0	0
Treasury bills		6			
Treasury bonds					
Commercial banks		7			
Other financial corporations					
Public entities					
Companies/private enterprises					
Nonresident companies					

TOTAL	0	30	0	0	0
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INVESTMENT IN AFFILIATES	Securities (Shs. 000s)	Shares (Shs. 000s)	Total (Shs. 000s)	Percent of total	Amount from previous period
Commercial banks, MDIs, Credit Institutions	33	3	36	92.3	
Other Financial Corporations			0	0.0	
Companies/Private Enterprises			0	0.0	
Non Resident/Parent/Affiliate/Related Party	1	2	3	7.7	
TOTAL	34	5	39	100	0

BALANCES DUE FROM RELATED PARTIES	Current period (Shs. 000s)	0-365 days (Shs. 000s)	Over 365 days (Shs. 000s)	Total (Shs. 000s)	Percent of total	Amount from previous period
Loans	11	11	11	33	39.3	0
Commercial banks, MDIs, Credit Institutions				0	0.0	
Other Financial Corporations	5	5	5	15	17.9	
Companies/Private Enterprises	3	3	3	9	10.7	
Non Resident/Parent/Affiliate/Related Party	3	3	3	9	10.7	
Premiums due from related insurers/reinsurers	6	6	6	18	21.4	0
Resident	2	2	2	6	7.1	
Nonresident	4	4	4	12	14.3	
Other due from related parties	11	11	11	33	39.3	0
Commercial banks, MDIs, Credit Institutions				0	0.0	
Other Financial Corporations	5	5	5	15	17.9	
Companies/Private Enterprises	3	3	3	9	10.7	
Non Resident/Parent/Affiliate/Related Party	3	3	3	9	10.7	
TOTAL	28	28	28	84	100	0

OTHER ASSETS	Amount (Shs. 000s)	Percent of total	Amount from previous period
Other financial assets (not listed above)		0.0	
Other fixed assets (not listed elsewhere)	5	55.6	
Other nonfinancial assets (not used for insurance operations)	4	44.4	
TOTAL	9	100	0

BORROWINGS/BANK OVERDRAFT	Shillings (Shs. 000s)	Foreign currency (Shs. 000s)	Total (in Shillings)	Percent of total	Amount from previous period	Borrowed in previous period
Commercial banks, MDIs, Credit Institutions	6	0	6	0.6	0	0
Bank1	6		6	0.6		
Bank2			0	0.0		
etc ... (add lines as needed)			0	0.0		
Parent/affiliates/related parties (nonbanks)	59	12	71	6.6	0	0
Other Financial Corporations	55	3	58	5.4		
Companies/Private Enterprises	3	7	10	0.9		
Nonresidents	1	2	3	0.3		
Other	999	5	1004	92.9	0	0
Other Financial Corporations			0	0.0		
Companies/Private Enterprises			0	0.0		
Nonresidents	999	5	1004	92.9		
TOTAL	1064	17	1081	100	0	0

NON LOAN DUE TO PARENT/AFFILIATES COMPANY	Amount (Shs. 000s)	Percent of total	Amount from previous period
Premiums due from related insurers/reinsurers	2	2.4	0
Resident	2	2.4	
Nonresident		0.0	
Other due from related parties	13	15.5	0
Commercial banks, MDIs, Credit Institutions		0.0	
Other Financial Corporations	2	2.4	
Companies/Private Enterprises	8	9.5	
Non Resident/Parent/Affiliate/Related Party	3	3.6	
TOTAL	15	17.9	0

OTHER LIABILITIES/PAYABLES	Amount (Shs. 000s)	Percent of total	Amount from previous period
Sundry creditors	5	18.5	
Provisions for loan losses	6	22.2	
Provisions for other losses	8	29.6	
Dividends payable	5	18.5	
Deferred Tax		0.0	
Other	3	11.1	
TOTAL	27	100	0

Nonlife Insurance Companies

Consolidated Annual Balance Sheet (Ushs. '000)

(Enter data in the yellow cells)

	End of current period	End of previous period
ASSETS		
Cash and deposits in banks ^{1/}		
Premiums receivable		
Other receivables ^{1/}		
Loans ^{1/}		
Reinsurance shares on insurance liabilities and reserves		
Investment in securities/equities, unquoted shares, statutory deposits ^{1/}		
Investment in affiliates ^{1/}		
Investment in properties		
Property and Equipment		
Intangible assets		
Balances due from related parties ^{1/}		
Reinsurance recoveries		
Other assets ^{1/}		
Total assets		-

LIABILITIES		
Outstanding claims		
Unearned premium		
IBNR provisions		
Reinsurance payables		
Borrowings/bank overdraft ^{1/}		
Due to parent/affiliates company ^{1/}		
Dividends payable		
Tax payable		
Payables under deposit administration	NA	NA
Other liabilities/payables ^{1/}		
Life fund	NA	NA
Total liabilities		

Managed funds	NA	NA
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CAPITAL AND RESERVES		
Paid up capital		
Share premiums		
Retained earnings		
Contingency reserves		
Fair value reserves		
Capital reserves		
Other reserves		
Total capital and reserves		

^{1/} See additional details in Annex Tables

Nonlife Insurance Companies

Annex Tables (Ushs. '000)

(Enter data in the yellow cells)

CASH AND DEPOSITS IN BANKS	Shillings (Shs. 000s)	Foreign currency (Shs. 000s)	Total (Shs. 000s)	Percent of total	Amount from previous period
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In Ugandan shillings

Cash	4	4	8	22.9	
Demand deposits	6	17	23	65.7	0
Nonresident		7	7		
Resident	6	10	16	45.7	0
Bank 1	1	8	9	25.7	
Bank 2	5	2	7	20.0	
etc ... (add lines as needed)			0	0.0	
Other (time, savings, etc ...) deposits	3	1	4	11.4	0
Nonresident			0		
Resident	3	1	4	11.4	0
Bank 1	1	1	2	5.7	
Bank 2	2		2	5.7	
etc ... (add lines as needed)			0	0.0	
TOTAL	13	22	35	100.0	0

OTHER RECEIVABLES	Current Period	Previous Period
Commissions receivable from insurers/reinsurers	11	0
Residents	8	
Nonresidents	3	
Other accounts receivable (sundry letters, deferred payments, ...)	5	
TOTAL	27	0

LOANS (EXCLUDING FROM RELATED PARTIES)	Shillings (Shs. 000s)	Foreign currency (Shs. 000s)	Total (Shs. 000s)	Percent of total	Amount from previous period
Other financial corporations	3	3	6	18.2	
Public enterprises	4	2	6	18.2	
Companies/private enterprises	1	5	6	18.2	
Individuals/other residents	6	9	15	45.5	

TOTAL	14	19	33	100	0
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INVESTMENT IN SECURITIES/EQUITIES, UNQUOTED SHARES, STATUTORY DEPOSITS	Number of shares	Market value (Shs. 000s)	Book value (Shs. 000s)	Acquisition cost (Shs. 000s)	Amount from Previous Period
---	-------------------------	---------------------------------	-------------------------------	-------------------------------------	------------------------------------

Listed shares	0	18	0	0	0
Commercial banks in Uganda		2			
Other financial corporations in Uganda		7			
Public enterprises		4			
Companies/private enterprises		5			
Nonresident companies					

Unlisted shares	0	15	0	0	0
Commercial banks in Uganda		4			
Other financial corporations in Uganda		6			
Public enterprises		5			
Companies/private enterprises					
Nonresident companies					

Securities and statutory deposits	0	15	0	0	0
Treasury bills		6			
Treasury bonds		4			
Commercial banks		3			
Other financial corporations		2			
Public entities					
Companies/private enterprises					
Nonresident companies					

TOTAL	0	48	0	0	0
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INVESTMENT IN AFFILIATES	Securities (Shs. 000s)	Shares (Shs. 000s)	Total (Shs. 000s)	Percent of total	Amount from previous period
Commercial banks, MDIs, Credit Institutions	3	3	6	30.0	
Other Financial Corporations	5	6	11	55.0	
Companies/Private Enterprises			0	0.0	
Non Resident/Parent/Affiliate/Related Party	1	2	3	15.0	
TOTAL	9	11	20	100	0

BALANCES DUE FROM RELATED PARTIES	Current period (Shs. 000s)	0-365 days (Shs. 000s)	Over 365 days (Shs. 000s)	Total (Shs. 000s)	Percent of total	Amount from previous period
Other due from related parties	11	11	11	33	39.3	0
Commercial banks, MDIs, Credit Institutions				0	0.0	
Other Financial Corporations	5	5	5	15	17.9	
Companies/Private Enterprises	3	3	3	9	10.7	
Non Resident/Parent/Affiliate/Related Party	3	3	3	9	10.7	
Premiums due from related insurers/reinsurers	6	6	6	18	21.4	0
Resident	2	2	2	6	7.1	
Nonresident	4	4	4	12	14.3	
Other due from related parties	11	11	11	33	39.3	0
Commercial banks, MDIs, Credit Institutions				0	0.0	
Other Financial Corporations	5	5	5	15	17.9	
Companies/Private Enterprises	3	3	3	9	10.7	
Non Resident/Parent/Affiliate/Related Party	3	3	3	9	10.7	
TOTAL	28	28	28	84	100	0

OTHER ASSETS	Amount (Shs. 000s)	Percent of total	Amount from previous period
Other financial assets (not listed above)	2	18.2	
Other fixed assets (not listed elsewhere)	5	45.5	
Other nonfinancial assets (not used for insurance operations)	4	36.4	
TOTAL	11	100	0

BORROWINGS/BANK OVERDRAFT	Shillings (Shs. 000s)	Foreign currency (Shs. 000s)	Total (in Shillings)	Percent of total	Amount from previous period	Borrowed in previous period
Commercial banks, MDIs, Credit Institutions	9	4	13	25.5	0	0
Bank1	6		6	11.8		
Bank2	3	4	7	13.7		
etc ... (add lines as needed)			0	0.0		
Parent/affiliates/related parties (nonbanks)	8	14	22	43.1	0	0
Other Financial Corporations	4	5	9	17.6		
Companies/Private Enterprises	3	7	10	19.6		
Nonresidents	1	2	3	5.9		
Other	10	6	16	31.4	0	0
Other Financial Corporations	4		4	7.8		
Companies/Private Enterprises			0	0.0		
Nonresidents	6	6	12	23.5		
TOTAL	27	24	51	100	0	0

NON LOAN DUE TO PARENT/AFFILIATES COMPANY	Amount (Shs. 000s)	Percent of total	Amount from previous period
Premiums due from related insurers/reinsurers	2	2.4	0
Resident	2	2.4	
Nonresident		0.0	
Other due from related parties	12	14.3	0
Commercial banks, MDIs, Credit Institutions		0.0	
Other Financial Corporations	4	4.8	
Companies/Private Enterprises	5	6.0	
Non Resident/Parent/Affiliate/Related Party	3	3.6	
TOTAL	14	16.7	0

OTHER LIABILITIES/PAYABLES	Amount (Shs. 000s)	Percent of total	Amount from previous period
Sundry creditors	5	25.0	
Provisions for loan losses	4	20.0	
Provisions for other losses	3	15.0	
Dividends payable	5	25.0	
Deferred Tax		0.0	
Other	3	15.0	
TOTAL	20	100	0

APPENDIX IV. B. SRF 4SR Mapping for Proposed New Reporting Forms and Annexes for Insurance Sector

Life Insurance Companies						
Consolidated Annual Balance Sheet (Ushs. '000)		Instrument	Instrument Subcomp.	Counter-part	NC or FC	A or L
ASSETS	2012					
Cash and deposits in banks ^{1/}	40					
Premiums receivable		Tcred		oRes	NC	A
Other receivables ^{1/}	25					
Loans ^{1/}	39					
Reinsurance shares on insurance liabilities and reserves		Ins TR		OFC	NC	A
Investment in securities/equities, unquoted shares, statutory deposits ^{1/}	12					
Investment in affiliates ^{1/}	39					
Investment in properties		Nonfinancial	Other Nonfin		NC	A
Property and Equipment		Nonfinancial	Fixed Assets		NC	A
Intangible assets		Nonfinancial	Fixed Assets		NC	A
Balances due from related parties ^{1/}	19					
Reinsurance recoveries		Ins TR		OFC	NC	A
Other assets ^{1/}	35					
Total assets	209					

LIABILITIES						
Outstanding claims		Ins TR	HH Equity in Life Ins	oRes	NC	L
Unearned premium		Ins TR	HH Equity in Life Ins	oRes	NC	L
IBNR provisions		Ins TR	HH Equity in Life Ins	oRes	NC	L
Reinsurance payables		Tcred		OFC	NC	L
Borrowings/bank overdraft ^{1/}	130					
Due to parent/affiliates company ^{1/}	86					
Dividends payable		Dividends			NC	L
Tax payable		Miscellaneous	Res		NC	L
Payables under deposit administration		Ins TR	HH Equity in Pension	oRes	NC	L
Other liabilities/payables ^{1/}	54					
Life fund		Ins TR	HH Equity in Life Ins	oRes	NC	L
Total liabilities	270					
Managed funds		Ins TR	HH Equity in Life Ins	oRes	NC	L
CAPITAL AND RESERVES						
Paid up capital		Shares and OE	Owners Contributions		NC	L
Share premiums		Shares and OE	Owners Contributions		NC	L
Retained earnings		Shares and OE	Retained Earnings		NC	L
Contingency reserves		Shares and OE	Reserves		NC	L
Fair value reserves		Shares and OE	Valuation Adjustment		NC	L
Capital reserves		Shares and OE	Reserves		NC	L

Other reserves	3	Shares and OE	Reserves		NC	L
Total capital and reserves	3					
^{1/} See additional details in Annex Tables						

Life Insurance Companies						
Annex Tables (Ushs. '000)		Instrument	Instrument Subcomp.	Counter-part	NC or FC	A or L
	2012					
ASSETS						
CASH AND DEPOSITS IN BANKS	40					
In Ugandan shillings	10					
Cash	4	Cur			NC	A
Demand deposits	3					
Resident	3	TDeps		ODC	NC	A
Nonresident	-	TDeps		nRes	NC	A
Other (time, savings, etc.,) deposits	3					
Resident	3	ODeps		ODC	NC	A
Nonresident	-	ODeps		nRes	NC	A
In foreign currency	30					
Cash	4	Cur			FC	A
Demand deposits	3					
Resident	3	TDeps		ODC	FC	A
Nonresident	-	TDeps		nRes	FC	A

Other (time, savings, etc.,) deposits	23					
Resident	23	ODeps		ODC	FC	A
Nonresident	-	ODeps		nRes	FC	A
OTHER RECEIVABLES	25					
Commissions receivable from insurers/reinsurers	-					
Residents	25	Tcred		OFC	NC	A
Nonresidents	-	Tcred		nRes	FC	A
Other accounts receivable (sundry letters, deferred payments,)	-	Miscellaneous	Res		NC	A
LOANS (EXCLUDING FROM RELATED PARTIES)	39					
In Ugandan shillings	18					
Other financial corporations	3	Loans		OFC	NC	A
Public enterprises	4	Loans		pNFC	NC	A
Companies/private enterprises	5	Loans		oNFC	NC	A
Individuals/other residents	6	Loans		oRes	NC	A
In foreign currency	21					
Other financial corporations	3	Loans		OFC	FC	A

Public enterprises	4	Loans		pNFC	FC	A
Companies/private enterprises	5	Loans		oNFC	FC	A
Individuals/other residents	9	Loans		oRes	FC	A
INVESTMENT IN SECURITIES/EQUITIES,						
UNQUOTED SHARES, STATUTORY DEPOSITS	12					
Shares (listed and unlisted)	2					
Commercial banks and other deposit taking institutions	2	Shares		ODC	NC	A
Other financial corporations in Uganda	-	Shares		OFC	NC	A
Public enterprises	-	Shares		pNFC	NC	A
Companies/private enterprises	-	Shares		oNFC	NC	A
Nonresident companies	-	Shares		nRes	FC	A
Securities and statutory deposits	6					
Treasury bills and bonds	6	Secs		CG	NC	A
Statutory deposits	-	Secs		CG	NC	A
Commercial banks and other deposit taking institutions	-	Secs		ODC	NC	A
Other financial corporations	-	Secs		OFC	NC	A
Public enterprises	-	Secs		pNFC	NC	A
Companies/private enterprises	-	Secs		oNFC	NC	A

Nonresident companies	-	Secs		nRes	FC	A
INVESTMENT IN AFFILIATES	39					
Securities	34					
Commercial banks, MDIs, Credit Institutions	33	Secs		ODC	NC	A
Other Financial Corporations	-	Secs		OFC	NC	A
Companies/Private Enterprises	-	Secs		oNFC	NC	A
Non Resident/Parent/Affiliate/Related Party	1	Secs		nRes	FC	A
Shares	5					
Commercial banks, MDIs, Credit Institutions	3	Shares		ODC	NC	A
Other Financial Corporations	-	Shares		OFC	NC	A
Companies/Private Enterprises	-	Shares		oNFC	NC	A
Non Resident/Parent/Affiliate/Related Party	2	Shares		nRes	FC	A
BALANCES DUE FROM RELATED PARTIES	19					
Loans						
Commercial banks, MDIs, Credit Institutions		Loans	Other	ODC	NC	A
Other Financial Corporations		Loans		OFC	NC	A
Companies/Private Enterprises		Loans		oNFC	NC	A
Non Resident/Parent/Affiliate/Related Party		Loans	Other	nRes	FC	A

Premiums due from related insurers/reinsurers	9					
Resident	2	Tcred		OFC	NC	A
Nonresident	-	Tcred		nRes	FC	A
Other due from related parties	-					
Commercial banks, MDIs, Credit Institutions	7	Tcred		ODC	NC	A
Other Financial Corporations		Tcred		OFC	NC	A
Companies/Private Enterprises	10	Tcred		oNFC	NC	A
Non Resident/Parent/Affiliate/Related Party	4	Tcred		nRes	FC	A
OTHER ASSETS	35					
Other financial assets	5	Miscellaneous	Res		NC	A
Fixed assets	6	Nonfinancial	Fixed Assets		NC	A
Other Nonfinancial assets	8	Nonfinancial	Other Nonfin		NC	A
LIABILITIES						
BORROWINGS/BANK OVERDRAFT	130					
In Ugandan shillings	85					
Commercial banks, MDIs, Credit Institutions	11	Loans	Other	ODC	NC	L
Other Financial Corporations	55	Loans		OFC	NC	L
Companies/Private Enterprises	3	Loans		oNFC	NC	L

Nonresidents	1	Loans	Other	nRes	NC	L
In foreign currency	45					
Commercial banks, MDIs, Credit Institutions	22	Loans	Other	ODC	FC	L
Other Financial Corporations	3	Loans		OFC	FC	L
Companies/Private Enterprises	7	Loans		oNFC	FC	L
Nonresidents	2	Loans	Other	nRes	FC	L
DUE TO PARENT/AFFILIATES COMPANY	86					
Premiums due to related insurers/reinsurers	41					
Resident	8	Tcred		OFC	NC	L
Nonresident	9	Tcred		nRes	FC	L
Other due from related parties	2					
Commercial banks, MDIs, Credit Institutions	22	Tcred		ODC	NC	L
Other Financial Corporations		Tcred		OFC	NC	L
Companies/Private Enterprises	45	Tcred		oNFC	NC	L
Non Resident/Parent/Affiliate/Related Party	5	Tcred		nRes	FC	L
OTHER LIABILITIES/PAYABLES	54					
Settlement accounts	29	Miscellaneous	Res		NC	L

Sundry creditors	5	Miscellaneous	Res		NC	L
Provisions for loan losses	8	Provisions	Loans		NC	L
Provisions for other losses	9	Provisions	Other		NC	L
Dividends payable	2	Dividends			NC	L
Deferred tax		Miscellaneous	Res		NC	L
Other	5	Miscellaneous	Res		NC	L
REVALUATION/OTHER RESERVES	3					
Revaluation	1	Shares and OE	Valuation Adjustment		NC	L
Other reserves	2	Shares and OE	Reserves		NC	L

Nonlife Insurance Companies							
Consolidated Annual Balance Sheet (Ushs. '000)			Instrument	Instrument Subcomp.	Counter-part	NC or FC	A or L
ASSETS	2012						
Cash and deposits in banks ^{1/}	20						
Premiums receivable		SPLIT	50-50 hh and corps			NC	A
Other receivables ^{1/}	-						
Loans ^{1/}	36						
Reinsurance shares on insurance liabilities and reserves			Ins TR		OFC	NC	A
Investment in securities/equities, unquoted shares, statutory deposits ^{1/}	-						
Investment in affiliates ^{1/}	3						
Investment in properties			Nonfinancial	Other Nonfin		NC	A
Property and Equipment			Nonfinancial	Fixed Assets		NC	A
Intangible assets			Nonfinancial	Fixed Assets		NC	A
Balances due from related parties ^{1/}	4						
Reinsurance recoveries			Ins TR		OFC	NC	A
Other assets ^{1/}	5						
Total assets	68						
LIABILITIES							
Outstanding claims		SPLIT	50-50 hh and corps			NC	L
Unearned premium		SPLIT	50-50 hh and corps			NC	L

IBNR provisions		SPLIT	50-50 hh and corps			NC	L
Reinsurance payables			Tcred		OFC	NC	L
Borrowings/bank overdraft ^{1/}	130						
Due to parent/affiliates company ^{1/}	86						
Dividends payable			Dividends			NC	L
Tax payable			Miscellaneous	Res		NC	L
Payables under deposit administration							
Other liabilities/payables ^{1/}	54						
Life fund							
Total liabilities	270						
Managed funds							
CAPITAL AND RESERVES							
Paid up capital			Shares and OE	Owners Contributions		NC	L
Share premiums			Shares and OE	Owners Contributions		NC	L
Retained earnings			Shares and OE	Retained Earnings		NC	L
Contingency reserves			Shares and OE	Reserves		NC	L
Fair value reserves			Shares and OE	Valuation Adjustment		NC	L
Capital reserves			Shares and OE	Reserves		NC	L
Other reserves	3		Shares and OE	Reserves		NC	L
Total capital and reserves	3						
^{1/} See additional details in Annex Tables							

Nonlife Insurance Companies						
Annex Tables (Ushs. '000)		Instrument	Instrument Subcomp.	Counter-part	NC or FC	A or L
	2012					
ASSETS						
CASH AND DEPOSITS IN BANKS						
	40					
In Ugandan shillings	10					
Cash	4	Cur			NC	A
Demand deposits	3					
Resident	3	TDeps		ODC	NC	A
Nonresident	-	TDeps		nRes	NC	A
Other (time, savings, etc ...) deposits	3					
Resident	3	ODeps		ODC	NC	A
Nonresident	-	ODeps		nRes	NC	A
In foreign currency	30					
Cash	4	Cur			FC	A
Demand deposits	3					
Resident	3	TDeps		ODC	FC	A
Nonresident	-	TDeps		nRes	FC	A
Other (time, savings, etc ...) deposits	23					

Resident	23	ODeps		ODC	FC	A
Nonresident	-	ODeps		nRes	FC	A
OTHER RECEIVABLES	25					
Commissions receivable from insurers/reinsurers	-					
Residents	25	Tcred		OFC	NC	A
Nonresidents	-	Tcred		nRes	FC	A
Other accounts receivable (sundry letters, deferred payments)	-	Miscellaneous	Res		NC	A
LOANS (EXCLUDING FROM RELATED PARTIES)	39					
In Ugandan shillings	18					
Other financial corporations	3	Loans		OFC	NC	A
Public enterprises	4	Loans		pNFC	NC	A
Companies/private enterprises	5	Loans		oNFC	NC	A
Individuals/other residents	6	Loans		oRes	NC	A
In foreign currency	21					
Other financial corporations	3	Loans		OFC	FC	A
Public enterprises	4	Loans		pNFC	FC	A

Companies/private enterprises	5	Loans		oNFC	FC	A
Individuals/other residents	9	Loans		oRes	FC	A
INVESTMENT IN SECURITIES/EQUITIES,						
UNQUOTED SHARES, STATUTORY DEPOSITS						
	12					
Shares (listed and unlisted)	2					
Commercial banks and other deposit taking institutions	2	Shares		ODC	NC	A
Other financial corporations in Uganda	-	Shares		OFC	NC	A
Public enterprises	-	Shares		pNFC	NC	A
Companies/private enterprises	-	Shares		oNFC	NC	A
Nonresident companies	-	Shares		nRes	FC	A
Securities and statutory deposits	6					
Treasury bills and bonds	6	Secs		CG	NC	A
Statutory deposits	-	Secs		CG	NC	A
Commercial banks and other deposit taking institutions	-	Secs		ODC	NC	A
Other financial corporations	-	Secs		OFC	NC	A
Public enterprises	-	Secs		pNFC	NC	A
Companies/private enterprises	-	Secs		oNFC	NC	A
Nonresident companies	-	Secs		nRes	FC	A

INVESTMENT IN AFFILIATES	39					
Securities	34					
Commercial banks, MDIs, Credit Institutions	33	Secs		ODC	NC	A
Other Financial Corporations	-	Secs		OFC	NC	A
Companies/Private Enterprises	-	Secs		oNFC	NC	A
Non Resident/Parent/Affiliate/Related Party	1	Secs		nRes	FC	A
Shares	5					
Commercial banks, MDIs, Credit Institutions	3	Shares		ODC	NC	A
Other Financial Corporations	-	Shares		OFC	NC	A
Companies/Private Enterprises	-	Shares		oNFC	NC	A
Non Resident/Parent/Affiliate/Related Party	2	Shares		nRes	FC	A
BALANCES DUE FROM RELATED PARTIES	19					
Loans						
Commercial banks, MDIs, Credit Institutions		Loans	Other	ODC	NC	A
Other Financial Corporations		Loans		OFC	NC	A
Companies/Private Enterprises		Loans		oNFC	NC	A
Non Resident/Parent/Affiliate/Related Party		Loans	Other	nRes	FC	A
Premiums due from related insurers/reinsurers	9					

Resident	2	Tcred		OFC	NC	A
Nonresident	-	Tcred		nRes	FC	A
Other due from related parties	-					
Commercial banks, MDIs, Credit Institutions	7	Tcred		ODC	NC	A
Other Financial Corporations		Tcred		OFC	NC	A
Companies/Private Enterprises	10	Tcred		oNFC	NC	A
Non Resident/Parent/Affiliate/Related Party	4	Tcred		nRes	FC	A
OTHER ASSETS	35					
Other financial assets	5	Miscellaneous	Res		NC	A
Fixed assets	6	Nonfinancial	Fixed Assets		NC	A
Other Nonfinancial assets	8	Nonfinancial	Other Nonfin		NC	A
LIABILITIES						
BORROWINGS/BANK OVERDRAFT	130					
In Ugandan shillings	85					
Commercial banks, MDIs, Credit Institutions	11	Loans	Other	ODC	NC	L
Other Financial Corporations	55	Loans		OFC	NC	L
Companies/Private Enterprises	3	Loans		oNFC	NC	L

Nonresidents	1	Loans	Other	nRes	NC	L
In foreign currency	45					
Commercial banks, MDIs, Credit Institutions	22	Loans	Other	ODC	FC	L
Other Financial Corporations	3	Loans		OFC	FC	L
Companies/Private Enterprises	7	Loans		oNFC	FC	L
Nonresidents	2	Loans	Other	nRes	FC	L
DUE TO PARENT/AFFILIATES COMPANY	86					
Premiums due from related insurers/reinsurers	41					
Resident	8	Tcred		OFC	NC	L
Nonresident	9	Tcred		nRes	FC	L
Other due from related parties	2					
Commercial banks, MDIs, Credit Institutions	22	Tcred		ODC	NC	L
Other Financial Corporations		Tcred		OFC	NC	L
Companies/Private Enterprises	45	Tcred		oNFC	NC	L
Non Resident/Parent/Affiliate/Related Party	5	Tcred		nRes	FC	L
OTHER LIABILITIES/PAYABLES	54					

Settlement accounts	29	Miscellaneous	Res		NC	L
Sundry creditors	5	Miscellaneous	Res		NC	L
Provisions for loan losses	8	Provisions	Loans		NC	L
Provisions for other losses	9	Provisions	Other		NC	L
Dividends payable	2	Dividends			NC	L
Deferred tax		Miscellaneous	Res		NC	L
Other	5	Miscellaneous	Res		NC	L
REVALUATION/OTHER RESERVES	3					
Revaluation	1	Shares and OE	Valuation Adjustment		NC	L
Other reserves	2	Shares and OE	Reserves		NC	L

APPENDIX V. NSSF Balance Sheet with Mapping

NATIONAL SOCIAL SECURITY FUND						
STATEMENT OF ASSETS AND LIABILITIES (UGX`000)		Instrument	Instrument Subcomp.	Counter-part	NC or FC	A or L
	May 1, 2014					
ASSETS (National currency)						
CASH	98,395	Cur			NC	A
DEPOSITS (Lines 3 and 10)						
TRANSFERABLE DEPOSITS (Lines 4, 5, 6, 7, 8 & 9)						
	606,000					
Bank of Uganda	-	TDeps		CB	NC	A
Commercial banks in Uganda	606,000	TDeps		ODC	NC	A
Credit Institutions in Uganda	-	TDeps		ODC	NC	A
Micro-Finance Deposit Taking Institutions in Uganda	-	TDeps		ODC	NC	A
Other Financial Institutions in Uganda	-	TDeps		OFC	NC	A
Non-Residents banks	-	TDeps		nRes	NC	A
OTHER DEPOSITS (Lines 11, 12, 13, 14, 15 & 16)						
	687,259,105					
Bank of Uganda	-	ODeps		CB	NC	A
Commercial banks in Uganda	687,259,105	ODeps		ODC	NC	A
Credit Institutions in Uganda	-	ODeps		ODC	NC	A
Micro-Finance Deposit Taking Institutions in Uganda	-	ODeps		ODC	NC	A

Other Financial Institutions in Uganda	-	ODeps		OFC	NC	A
Non-Residents banks	-	ODeps		nRes	NC	A
SECURITIES HELD (Lines 18 and 21)	2,082,684,069					
CENTRAL GOVERNMENT SECURITIES (Lines 19 and 20)	1,938,458,839					
Treasury Bills	-	Secs		CG	NC	A
Treasury Bonds	1,938,458,839	Secs		CG	NC	A
OTHER SECURITIES (NON-CENTRAL GOVERNMENT SECURITIES)	144,225,231					
Commercial Banks in Uganda	50,691,470	Secs		ODC	NC	A
Credit Institutions in Uganda	-	Secs		ODC	NC	A
Micro-Finance Deposit Taking Institutions in Uganda	-	Secs		ODC	NC	A
Other Financial Institutions in Uganda	-	Secs		OFC	NC	A
Local Government	-	Secs		SLG	NC	A
Non-Financial Public Enterprises	-	Secs		pNFC	NC	A
Private Enterprises	76,463,455	Secs		oNFC	NC	A
Non-Resident Banks	17,070,305	Secs		nRes	NC	A
Other Non-Residents	-	Secs		nRes	NC	A
OTHER INVESTMENTS (Lines 32 and 33)	463,218,385					
Mortgage Finance	39,279,111	Loans	80% pnfc, 20% hh		NC	A
Property Investments	423,939,273	Nonfinancial	Other Nonfin		NC	A

LOANS (Lines 35, 36, 37, 38, 39, 40, 41, 42, 43 and 44)	21,001,970					
Central Government	-	Loans		CG	NC	A
Commercial banks in Uganda	-	Loans	Other	ODC	NC	A
Credit Institutions in Uganda	-	Loans	Other	ODC	NC	A
Micro-Finance Deposit Taking Institutions in Uganda	-	Loans	Other	ODC	NC	A
Other Financial Institutions in Uganda	-	Loans		OFC	NC	A
Non-Financial Public Enterprises	-	Loans		pNFC	NC	A
Private Enterprises	17,476,326	Loans		oNFC	NC	A
Other Residents	3,525,644	Loans		oRes	NC	A
Non-Resident Banks	-	Loans	Other	nRes	NC	A
Other Non-Residents	-	Loans	Other	nRes	NC	A
SHARES AND EQUITY (Lines 46, 47, 48, 49, 50, 51, 52 and 53)	285,194,141					
Commercial banks in Uganda	108,435,346	Shares		ODC	NC	A
Credit Institutions in Uganda	-	Shares		ODC	NC	A
Micro-Finance Deposit Taking Institutions in Uganda	-	Shares		ODC	NC	A
Other Financial Institutions in Uganda	68,233,491	Shares		OFC	NC	A
Non-Financial Public Enterprises in Uganda	103,102,291	Shares		pNFC	NC	A
Private Enterprises in Uganda	5,423,012	Shares		oNFC	NC	A
Non-Resident Banks	-	Shares		nRes	NC	A

Other Non-Residents	-	Shares		nRes	NC	A
FINANCIAL DERIVATIVES	-	Derivs		nRes	NC	A
FIXED ASSETS (Lines 56, 57, 58, 59 and 60)	39,546,976	Nonfinancia l	Fixed Assets		NC	A
Land and Premises	400,000					
Furniture and Equipment	16,662,264					
Intangible Assets e.g., computer software	18,891,757					
Motor Vehicle & Other Fixed Assets	3,592,955					
Accumulated depreciation	28,174,309	Depreciation			NC	L
NET FIXED ASSETS (Lines 55 less 61)	11,372,667					
OTHER ACCOUNTS RECIEVABLE (Lines 64 and 65)	18,965,259					
TRADE CREDIT AND ADVANCES	-	Tcred		oNFC	NC	A
OTHER ACCOUNTS RECEIVABLE OTHER (Lines 66, 67, 68 & 69)	18,965,259					
Dividends Receivable	7,319,213	Dividends			NC	A
Settlement Accounts	-	Settlement		oRes	NC	A
Items in the Process of Collection	-	Oth AR	Collection process		NC	A
Contributions receivable		Tcred		oRes	NC	A
Miscellaneous Asset Items	11,646,046	Miscellaneo us	Res		NC	A
TOTAL ASSETS (Lines 1, 2, 17, 31, 34, 45, 54, 62 and 63)	3,570,399,991					

ASSETS (Foreign Currency)						
CASH	-	Cur			FC	A
DEPOSITS (Lines 3 and 10)	41,289,840					
TRANSFERABLE DEPOSITS (Lines 4, 5, 6, 7, 8 & 9)	774,298					
Bank of Uganda	-	TDeps		CB	FC	A
Commercial banks in Uganda	774,298	TDeps		ODC	FC	A
Credit Institutions in Uganda	-	TDeps		ODC	FC	A
Micro-Finance Deposit Taking Institutions in Uganda	-	TDeps		ODC	FC	A
Other Financial Institutions in Uganda	-	TDeps		OFC	FC	A
Non-Residents banks	-	TDeps		nRes	FC	A
OTHER DEPOSITS (Lines 11, 12, 13, 14, 15 & 16)	40,515,542					
Bank of Uganda	-	ODeps		CB	FC	A
Commercial banks in Uganda	40,515,542	ODeps		ODC	FC	A
Credit Institutions in Uganda	-	ODeps		ODC	FC	A
Micro-Finance Deposit Taking Institutions in Uganda	-	ODeps		ODC	FC	A
Other Financial Institutions in Uganda	-	ODeps		OFC	FC	A
Non-Residents banks	-	ODeps		nRes	FC	A
SECURITIES HELD (Lines 18 and 21)	557,906,957					
CENTRAL GOVERNMENT SECURITIES (Lines 19 and 20)	-					

Treasury Bills	-	Secs		CG	FC	A
Treasury Bonds	-	Secs		CG	FC	A
OTHER SECURITIES (NON-CENTRAL GOVERNMENT SECURITIES)	557,906,957					
Commercial Banks in Uganda	-	Secs		ODC	FC	A
Credit Institutions in Uganda	-	Secs		ODC	FC	A
Micro-Finance Deposit Taking Institutions in Uganda	-	Secs		ODC	FC	A
Other Financial Institutions in Uganda	-	Secs		OFC	FC	A
Local Government	-	Secs		SLG	FC	A
Non-Financial Public Enterprises	-	Secs		pNFC	FC	A
Private Enterprises	-	Secs		oNFC	FC	A
Non-Resident Banks	-	Secs		nRes	FC	A
Other Non-Residents	557,906,957	Secs		nRes	FC	A
OTHER INVESTMENTS (Lines 32 and 33)	-					
Mortgage Finance	-	Loans	80% pnfc, 20% hh	oNFC	FC	A
Property Investments	-	Nonfinancial	Other Nonfin		NC	A
LOANS (Lines 35, 36, 37, 38, 39, 40, 41, 42, 43 and 44)	-					
Central Government	-	Loans		CG	FC	A
Commercial banks in Uganda	-	Loans	Other	ODC	FC	A
Credit Institutions in Uganda	-	Loans	Other	ODC	FC	A

Micro-Finance Deposit Taking Institutions in Uganda	-	Loans	Other	ODC	FC	A
Other Financial Institutions in Uganda	-	Loans		OFC	FC	A
Non-Financial Public Enterprises	-	Loans		pNFC	FC	A
Private Enterprises	-	Loans		oNFC	FC	A
Other Residents	-	Loans		oRes	FC	A
Non-Resident Banks	-	Loans	Other	nRes	FC	A
Other Non-Residents	-	Loans	Other	nRes	FC	A
SHARES AND EQUITY (Lines 46, 47, 48, 49, 50, 51, 52 and 53)	101,264,135					
Commercial banks in Uganda	-	Shares		ODC	FC	A
Credit Institutions in Uganda	-	Shares		ODC	FC	A
Micro-Finance Deposit Taking Institutions in Uganda	-	Shares		ODC	FC	A
Other Financial Institutions in Uganda	-	Shares		OFC	FC	A
Non-Financial Public Enterprises in Uganda	-	Shares		pNFC	FC	A
Private Enterprises in Uganda	-	Shares		oNFC	FC	A
Non-Resident Banks	3,786,599	Shares		nRes	FC	A
Other Non-Residents	97,477,536	Shares		nRes	FC	A
FINANCIAL DERIVATIVES	-	Derivs		nRes	FC	A
FIXED ASSETS (Lines 56, 57, 58, 59 and 60)	-	Nonfinancial	Fixed Assets		NC	A
Land and Premises	-					

Furniture and Equipment	-					
Intangible Assets e.g., computer software	-					
Motor Vehicle & Other Fixed Assets	-					
Accumulated depreciation	-	Depreciation			NC	L
NET FIXED ASSETS (Lines 55 less 61)	-					
OTHER ACCOUNTS RECIEVABLE (Lines 64 and 65)	3,154,720					
TRADE CREDIT AND ADVANCES	-	Tcred		oNFC	FC	A
OTHER ACCOUNTS RECEIVABLE OTHER (Lines 66, 67, 68 & 69)	3,154,720					
Dividends Receivable	-	Dividends			FC	A
Settlement Accounts	-	Settlement		oRes	FC	A
Items in the Process of Collection	-	Oth AR	Collection process		FC	A
Contributions receivable		Tcred		oRes	FC	A
Miscellaneous Asset Items	3,154,720	Miscellaneous	Res		FC	A
TOTAL ASSETS (Lines 1, 2, 17, 31, 34, 45, 54, 62 and 63)	703,615,653					
TOTAL ASSETS						
CASH	98,395					
DEPOSITS (Lines 3 and 10)	729,154,945					
TRANSFERABLE DEPOSITS (Lines 4, 5, 6, 7, 8 & 9)	1,380,298					
Bank of Uganda	-					

Commercial banks in Uganda	1,380,298					
Credit Institutions in Uganda	-					
Micro-Finance Deposit Taking Institutions in Uganda	-					
Other Financial Institutions in Uganda	-					
Non-Residents banks	-					
OTHER DEPOSITS (Lines 11, 12, 13, 14, 15 & 16)	727,774,647					
Bank of Uganda	-					
Commercial banks in Uganda	727,774,647					
Credit Institutions in Uganda	-					
Micro-Finance Deposit Taking Institutions in Uganda	-					
Other Financial Institutions in Uganda	-					
Non-Residents banks	-					
SECURITIES HELD (Lines 18 and 21)	2,640,591,027					
CENTRAL GOVERNMENT SECURITIES (Lines 19 and 20)	1,938,458,839					
Treasury Bills	-					
Treasury Bonds	1,938,458,839					
OTHER SECURITIES (NON-CENTRAL GOVERNMENT SECURITIES)	702,132,188					
Commercial Banks in Uganda	50,691,470					
Credit Institutions in Uganda	-					

Micro-Finance Deposit Taking Institutions in Uganda	-					
Other Financial Institutions in Uganda	-					
Local Government	-					
Non-Financial Public Enterprises	-					
Private Enterprises	76,463,455					
Non-Resident Banks	17,070,305					
Other Non-Residents	557,906,957					
OTHER INVESTMENTS (Lines 32 and 33)	463,218,385					
Mortgage Finance	39,279,111					
Property Investments	423,939,273					
LOANS (Lines 35, 36, 37, 38, 39, 40, 41, 42, 43 and 44)	21,001,970					
Central Government	-					
Commercial banks in Uganda	-					
Credit Institutions in Uganda	-					
Micro-Finance Deposit Taking Institutions in Uganda	-					
Other Financial Institutions in Uganda	-					
Non-Financial Public Enterprises	-					
Private Enterprises	17,476,326					
Other Residents	3,525,644					

Non-Resident Banks	-					
Other Non-Residents	-					
SHARES AND EQUITY (Lines 46, 47, 48, 49, 50, 51, 52 and 53)	386,458,276					
Commercial banks in Uganda	108,435,346					
Credit Institutions in Uganda	-					
Micro-Finance Deposit Taking Institutions in Uganda	-					
Other Financial Institutions in Uganda	68,233,491					
Non-Financial Public Enterprises in Uganda	103,102,291					
Private Enterprises in Uganda	5,423,012					
Non-Resident Banks	3,786,599					
Other Non-Residents	97,477,536					
FINANCIAL DERIVATIVES	-					
FIXED ASSETS (Lines 56, 57, 58, 59 and 60)	39,546,976					
Land and Premises	400,000					
Furniture and Equipment	16,662,264					
Intangible Assets e.g., computer software	18,891,757					
Motor Vehicle & Other Fixed Assets	3,592,955					
Accumulated depreciation	28,174,309					
NET FIXED ASSETS (Lines 55 less 61)	11,372,667					

OTHER ACCOUNTS RECIEVABLE (Lines 64 and 65)	22,119,979					
TRADE CREDIT AND ADVANCES	-					
OTHER ACCOUNTS RECEIVABLE OTHER (Lines 66, 67, 68 & 69)	22,119,979					
Dividends Receivable	7,319,213					
Settlement Accounts	-					
Items in the Process of Collection	-					
Contributions receivable						
Miscellaneous Asset Items	14,800,766					
TOTAL ASSETS (Lines 1, 2, 17, 31, 34, 45, 54, 62 and 63)	4,274,015,643					
LIABILITIES (National Currency)						
SECURITIES ISSUED (Lines 72, 73, 74, 75, 76, 77, 78, and 79)						
Commercial Banks in Uganda		Secs x BM		ODC	NC	L
Credit Institutions		Secs x BM		ODC	NC	L
Micro-Finance Deposit Taking Institutions		Secs x BM		ODC	NC	L
Other Financial Institutions		Secs x BM		OFC	NC	L
Non-Financial Public Enterprises		Secs x BM		pNFC	NC	L
Private Enterprises		Secs x BM		oNFC	NC	L
Non-Resident Banks		Secs x BM		nRes	NC	L
Other Non-Residents		Secs x BM		nRes	NC	L
BORROWINGS (Lines 81, 82, 83, 84, 85, 86, 87, 88, 89 and 90)	-					
Central Government	-	Loans		CG	NC	L

Commercial banks in Uganda	-	Loans	Other	ODC	NC	L
Credit Institutions in Uganda	-	Loans	Other	ODC	NC	L
Micro-Finance Deposit Taking Institutions (MDI's) in Uganda	-	Loans	Other	ODC	NC	L
Other Financial Institutions in Uganda	-	Loans		OFC	NC	L
Non-Financial Public Enterprises	-	Loans		pNFC	NC	L
Private Enterprises	-	Loans		oNFC	NC	L
Other Residents	-	Loans		oRes	NC	L
Non-Resident Banks	-	Loans	Other	nRes	NC	L
Other Non-Residents	-	Loans	Other	nRes	NC	L
NET EQUITY OF HOUSEHOLDS IN PENSION FUNDS (Lines 92, 94, 95, 96, 97 less 93)	4,193,915,048					
Opening members' fund	3,283,822,194	Ins TR	HH Equity in Pension	oRes	NC	L
Benefits paid	157,421,891	Ins TR	HH Equity in Pension	oRes	NC	L
Contributions	598,719,578	Ins TR	HH Equity in Pension	oRes	NC	L
Interest due on contributions	328,065,894	Ins TR	HH Equity in Pension	oRes	NC	L
Surplus/(Deficit) Account	91,506,842	Ins TR	HH Equity in Pension	oRes	NC	L
Reserve Account	49,222,431	Ins TR	HH Equity in Pension	oRes	NC	L
FINANCIAL DERIVATIVES	-	Derivs		nRes	NC	L
OTHER ACCOUNTS PAYABLE (Lines 100 and 101)	41,422,347					
TRADE CREDIT AND ADVANCES	1,333,772	Tcred		oNFC	NC	L

OTHER ACCOUNTS PAYABLE OTHER (Lines 102, 103, 104, 105, 106, 107 & 108)	40,088,575					
Dividends Payable	-	Dividends			NC	L
Settlement Accounts	1,574,338	Settlement		OFC	NC	L
Provisions for Bad Debts	21,632,795	Provisions	Other		NC	L
Accumulated Depreciation	-	Depreciation			NC	L
Miscellaneous Liability Items	13,523,290	Miscellaneous	Res		NC	L
General Provisions	3,358,152	Shares and OE	Reserves		NC	L
Other (specify)	-	Miscellaneous	Res		NC	L
CURRENT YEAR PROFIT /LOSS (Lines 110, 111 & 112)	27,966,991	Ins TR	HH Equity in Pension	oRes	NC	L
Revenue for Current Year	475,227,988					
Expenditure for Current Year	-119,195,103					
Interest to Members expenses	-328,065,894					
TOTAL LIABILITIES (Lines 71, 80, 91, 98, 99 and 109)	4,263,304,387					
LIABILITIES (Foreign Currency)						
SECURITIES ISSUED (Lines 72, 73, 74, 75, 76, 77, 78 and 79)						
Commercial Banks in Uganda		Secs x BM		ODC	FC	L
Credit Institutions		Secs x BM		ODC	FC	L
Micro-Finance Deposit Taking Institutions		Secs x BM		ODC	FC	L
Other Financial Institutions		Secs x BM		OFC	FC	L
Non-Financial Public Enterprises		Secs x BM		pNFC	FC	L
Private Enterprises		Secs x BM		oNFC	FC	L

Non-Resident Banks		Secs x BM		nRes	FC	L
Other Non-Residents		Secs x BM		nRes	FC	L
BORROWINGS (Lines 81, 82, 83, 84, 85, 86, 87, 88, 89 and 90)	-					
Central Government	-	Loans		CG	FC	L
Commercial banks in Uganda	-	Loans	Other	ODC	FC	L
Credit Institutions in Uganda	-	Loans	Other	ODC	FC	L
Micro-Finance Deposit Taking Institutions (MDI's) in Uganda	-	Loans	Other	ODC	FC	L
Other Financial Institutions in Uganda	-	Loans		OFC	FC	L
Non-Financial Public Enterprises	-	Loans		pNFC	FC	L
Private Enterprises	-	Loans		oNFC	FC	L
Other Residents	-	Loans		oRes	FC	L
Non-Resident Banks	-	Loans	Other	nRes	FC	L
Other Non-Residents	-	Loans	Other	nRes	FC	L
NET EQUITY OF HOUSEHOLDS IN PENSION FUNDS (Lines 92, 94, 95, 96, 97 less 93)	-					
Opening members' fund	-	Ins TR	HH Equity in Pension	oRes	FC	L
Benefits paid	-	Ins TR	HH Equity in Pension	oRes	FC	L
Contributions	-	Ins TR	HH Equity in Pension	oRes	FC	L
Interest due on contributions	-	Ins TR	HH Equity in Pension	oRes	FC	L
Surplus/(Deficit) Account	-	Ins TR	HH Equity in Pension	oRes	FC	L
Reserve Account	-	Ins TR	HH Equity in Pension	oRes	FC	L

FINANCIAL DERIVATIVES	-					
OTHER ACCOUNTS PAYABLE (Lines 100 and 101)	10,711,257					
TRADE CREDIT AND ADVANCES	-	Tcred		nRes	FC	L
OTHER ACCOUNTS PAYABLE OTHER (Lines 102, 103, 104, 105, 106, 107 & 108)	10,711,257					
Dividends Payable	-	Dividends			FC	L
Settlement Accounts	-	Settlement		oNFC	FC	L
Provisions for Bad Debts	-	Provisions	Other		NC	L
Accumulated Depreciation	-	Depreciation			NC	L
Miscellaneous Liability Items	10,711,257	Miscellaneous	Res		FC	L
General Provisions	-	Shares and OE	Reserves		NC	L
Other (specify)	-	Miscellaneous	Res		FC	L
CURRENT YEAR PROFIT /LOSS (Lines 110,111 & 112)	-	Ins TR	HH Equity in Pension	oRes	NC	L
Revenue for Current Year	-					
Expenditure for Current Year	-					
Interest to Members expenses	-					
TOTAL LIABILITIES (Lines 71, 80, 91, 98, 99 and 109)	10,711,257					
LIABILITIES TOTAL						
SECURITIES ISSUED (Lines 72, 73, 74, 75, 76, 77, 78 and 79)						
Commercial Banks in Uganda						
Credit Institutions						

Micro-Finance Deposit Taking Institutions						
Other Financial Institutions						
Non-Financial Public Enterprises						
Private Enterprises						
Non-Resident Banks						
Other Non-Residents						
BORROWINGS (Lines 81, 82, 83, 84, 85, 86, 87, 88, 89 and 90)		-				
Central Government		-				
Commercial banks in Uganda		-				
Credit Institutions in Uganda		-				
Micro-Finance Deposit Taking Institutions (MDI's) in Uganda		-				
Other Financial Institutions in Uganda		-				
Non-Financial Public Enterprises		-				
Private Enterprises		-				
Other Residents		-				
Non-Resident Banks						
Other Non-Residents		-				
NET EQUITY OF HOUSEHOLDS IN PENSION FUNDS (Lines 92, 94, 95, 96, 97 less 93)		4,193,915,048				
Opening members' fund		3,283,822,194				
Benefits paid		157,421,891				
Contributions		598,719,578				
Interest due on contributions		328,065,894				

Surplus/(Deficit) Account	91,506,842					
Reserve Account	49,222,431					
FINANCIAL DERIVATIVES	-					
OTHER ACCOUNTS PAYABLE (Lines 100 and 101)	52,133,604					
TRADE CREDIT AND ADVANCES	1,333,772					
OTHER ACCOUNTS PAYABLE OTHER (Lines 102, 103, 104, 105, 106, 107 & 108)	50,799,832					
Dividends Payable	-					
Settlement Accounts	1,574,338					
Provisions for Bad Debts	21,632,795					
Accumulated Depreciation	-					
Miscellaneous Liability Items	24,234,547					
General Provisions	3,358,152					
Other (specify)	-					
CURRENT YEAR PROFIT /LOSS (Lines 110, 111 & 112)	27,966,991					
Revenue for Current Year	475,227,988					
Expenditure for Current Year	- 119,195,103					
Interest to Members expenses	- 328,065,894					
TOTAL LIABILITIES (Lines 71, 80, 91, 98, 99 and 109)	4,274,015,643					
vertical check	- 0					

Type of Investment							
Local Currency UGX '000							
(a) Short-term investments (up to 1 year) (9+10)		687,259,105					
(i) Fixed deposits with banks and financial institutions		687,259,105					
(ii) Government Treasury Bills		-					
(iii) Shares, stocks and Equity		-					
(iv) Other short-term investments (specify)		-					
(b) Medium-term investments (above one year to 5 years) (12+13+14)		1,175,063,091					
(i) Government Treasury Bonds		1,175,063,091					
(ii) Bonds issued by Financial institutions		-					
(iii) Bonds issued by other institutions		-					
(iv) Shares, stocks and Equity		-					
(v) Other medium-term investments (specify)		-					
(c) Long-term investments (more than 5 years) (16+17+18+19+20)		1,599,684,088					
(i) Government Treasury Bonds		763,395,748					
(ii) Bonds issued by Financial institutions		50,691,470					
(iii) Bonds issued by other institutions		76,463,455					
(iv) Shares, stocks and Equity		285,194,141					
(v) Property Investments		423,939,273					
(vi) Other long-term investments (specify)							

(d) Mortgage finance		39,279,111					
(e) Investments Outside Uganda		17,070,305					
(f) Derivatives							
TOTAL		3,374,671,940					
Total after adjustment to include accrued interest		3,518,355,700					
Foreign Currency UGX '000							
(a) Short-term investments (up to 1 year) (9+10)		40,515,542					
(i) Fixed deposits with banks and financial institutions		40,515,542					
(ii) Government Treasury Bills		-					
(iii) Shares, stocks and Equity		-					
(iv) Other short-term investments (specify)		-					
(b) Medium-term investments (above one year to 5 years) (12+13+14)		-					
(i) Government Treasury Bonds		-					
(ii) Bonds issued by Financial institutions		-					
(iii) Bonds issued by other institutions		-					
(iv) Shares, stocks and Equity		-					
(v) Other medium-term investments (specify)		-					
(c) Long-term investments (more than 5 years) (16+17+18+19+20)		101,264,135					
(i) Government Treasury Bonds		-					

(ii) Bonds issued by Financial institutions	-					
(iii) Bonds issued by other institutions	-					
(iv) Shares, stocks and Equity	101,264,135					
(v) Property Investments	-					
(vi) Other long-term investments (specify)	-					
(d) Mortgage finance	-					
(e) Investments Outside Uganda	557,906,957					
(f) Derivatives						
TOTAL	699,686,635					
Total UGX`000						
(a) Short-term investments (up to 1 year) (9+10)	727,774,647					
(i) Fixed deposits with banks and financial institutions	727,774,647					
(ii) Government Treasury Bills	-					
(iii) Shares, stocks and Equity	-					
(iv) Other short-term investments (specify)	-					
(b) Medium-term investments (above one year to 5 years) (12+13+14)	1,175,063,091					
(i) Government Treasury Bonds	1,175,063,091					
(ii) Bonds issued by Financial institutions	-					
(iii) Bonds issued by other institutions	-					

(iv) Shares, stocks and Equity	-					
(v) Other medium-term investments (specify)	-					
(c) Long-term investments (more than 5 years) (16+17+18+19+20)	1,700,948,223					
(i) Government Treasury Bonds	763,395,748					
(ii) Bonds issued by Financial institutions	50,691,470					
(iii) Bonds issued by other institutions	76,463,455					
(iv) Shares, stocks and Equity	386,458,276					
(v) Property Investments	423,939,273					
(vi) Other long-term investments (specify)	-					
(d) Mortgage finance	39,279,111					
(e) Investments Outside Uganda	574,977,262					
(f) Derivatives	-					
TOTAL	4,218,042,334					
Vertical check	-					

APPENDIX VI. A. Proposed New Reporting Forms for Private Pension Schemes

UGANDA RETIREMENT BENEFITS REGULATORY AUTHORITY			
FORM 6 -- STATEMENT OF ASSETS AND LIABILITIES (UGX`000)			
(Please input data in the yellow cells)			
1	Year ended	Current Year-1	Current Year
2	ASSETS		
	Investment property ^{1/}		1009
	Plant and equipment		2
	Financial assets ^{1/}		83
	Pension contributions and other related receivables		2
	Cash and cash equivalents ^{1/}		9
	Other assets ^{1/}		5
	Total assets		1110
	LIABILITIES		
	Accounts payable ^{1/}		26
	Net assets	0	1084
	RESERVES		
	Member accounts/reserves		3
	Reserve 1		1000
	Reserve 2		77
	Reserve 3		4

	Total reserves	0	1084
	^{1/} Input from form 7.		

ANDA RETIREMENT BENEFITS REGULATORY AUTHORITY

FORM 7 -- DETAILS OF INVESTMENTS, OTHER ASSETS, AND ACCOUNTS PAYABLE

(Please input data in the yellow cells)

1	Year ended: _____	Current Year			
2	Invested Asset Allocation				
	ASSET CLASS	Uganda	EAC (excl. Uganda)	Other (Non-EAC)	TOTAL
	Cash and cash equivalents 1/	2	3	4	9
	Cash				0
	Demand deposits in institutions licensed under the Financial Institutional Act 2003 or other similar institutions licensed in East African Community.	2	3	4	9
	Financial assets 1/	36	47		83
	Fixed and time deposits in institutions licensed under the Financial Institutional Act 2003 or other similar institutions licensed in East African Community.	4	1	3	8
	Certificates of deposits in institutions licensed under the Financial Institutional Act 2003 or other similar institutions licensed in East African Community	2	3	4	9
	Commercial paper, corporate bonds, mortgage bonds, and asset backed securities approved by the Capital Market Authority	12	21		33
	Issued by:				
	Commercial banks and other deposit taking institutions	3	4	5	12
	Other financial corporations (non-deposit taking)	4	5	4	13
	Nonfinancial corporations	5	6	7	18
	Other		6	3	9

	Government securities in East African Community	5	1	2	8
	Shares in companies quoted in a stock exchange in East African Community approved by the Capital Market Authority.	6	3	4	13
	Shares in collective investment schemes approved by the Capital Market Authority.		7	3	10
	Private equity in the East African Community	7	6	5	18
	Any other financial asset classes approved by the Authorities		5	2	7
	Immovable property in Uganda, real estate investment trusts, property unit trust approved by the Capital Market Authority, and other invested nonfinancial assets ^{1/}	3	1000	6	1009
	Total Invested Assets ^{2/}	41	1050	10	1101
3	Other assets	5			
	Miscellaneous financial assets (not invested)	3			
	Other nonfinancial assets (excluding plant and equipment)	2			
4	LIABILITIES				
	Accounts payable ^{1/}	26			
	Settlement accounts	11			
	Provisions for losses on investments	4			
	Provisions for other losses	5			
	Other	6			
	^{1/} The dark blue cells are linked to the footnoted rows in Form 6.				
	^{2/} In Form 6 this should be equal to the sum of total assets minus plant and equipment, contributions and other receivables, and other assets.				
	Chairperson	Auditor & Signing Partner			
	Date:	Date:			

APPENDIX VI. B. SRF 4SR Mapping for Proposed New Reporting Forms for Private Pension Schemes

UGANDA RETIREMENT BENEFITS REGULATORY AUTHORITY						
FORM 6 -- STATEMENT OF ASSETS AND LIABILITIES (UGX`000)		Instrument	Instrument Subcomp.	Counter-part	NC or FC	A or L
	May 1, 2014					
ASSETS (National currency)						
Investment property ^{1/}	-					
Plant and equipment		Nonfinancial	Fixed Assets		NC	A
Financial assets ^{1/}	-					
Contributions and other receivables		Tcred		oRes	NC	A
Cash and cash equivalents ^{1/}	-					
Other ^{1/}	-					
Total assets	-					
LIABILITIES						
Accounts payable ^{1/}	-					
Net assets	-					
RESERVES						
Member accounts/reserves		Ins TR	HH Equity in Pension	oRes	NC	L
Reserve 1		Ins TR	HH Equity in Pension	oRes	NC	L

Reserve 2		Ins TR	HH Equity in Pension	oRes	NC	L
Reserve 3		Ins TR	HH Equity in Pension	oRes	NC	L
^{1/} See Form 7 for breakdowns.						
FORM 7 -- DETAILS OF INVESTMENTS						
ASSETS						
(in Ugandan shillings)						
Cash and cash equivalents	-					
Cash		Cur			NC	A
Demand deposits		TDepos		ODC	NC	A
Financial assets	-					
Fixed or time deposits		ODeps		ODC	NC	A
CDs		Secs		ODC	NC	A
Commercial paper						
Commercial banks and other deposit taking institutions		Secs		ODC	NC	A
Other financial corporations (non-deposit taking)		Secs		OFC	NC	A
Nonfinancial corporations		Secs		oNFC	NC	A
Other		Secs		pNFC	NC	A
Government securities		Secs		CG	NC	A
Shares in corporations		Shares		oNFC	NC	A
Collective equity investment schemes		Shares		OFC	NC	A
Private equity in the EAC		Shares		nRes	NC	A
Other		Miscellaneous	Res		NC	A
Immovable property and real estate		Nonfinancial	Other Nonfin		NC	A
ASSETS						
(in foreign currency)						

Cash and cash equivalents	-					
Cash		Cur			FC	A
Demand deposits		TDepos		nRes	FC	A
Financial assets	-					
Fixed or time deposits		ODeps		nRes	FC	A
CDs		Secs		nRes	FC	A
Commercial paper						
Commercial banks and other deposit taking institutions		Secs		nRes	FC	A
Other financial corporations (non-deposit taking)		Secs		nRes	FC	A
Nonfinancial corporations		Secs		nRes	FC	A
Other		Secs		nRes	FC	A
Government securities		Secs		nRes	FC	A
Shares in corporations		Shares		nRes	FC	A
Collective equity investment schemes		Shares		nRes	FC	A
Private equity in the EAC		Shares		nRes	FC	A
Other		Miscellaneous		nRes	FC	A
Immovable property and real estate		Nonfinancial	Other Nonfin		NC	A
Other assets	-					
Other financial		Miscellaneous	Res		NC	A
Other nonfinancial		Nonfinancial	Other Nonfin		NC	A
LIABILITIES						
Accounts payable	-					
Settlement accounts		Settlement		oRes	NC	L
Provisions for Loan Losses		Provisions	Loans		NC	L
Provisions for Other Losses		Provisions	Other		NC	L
Other		Miscellaneous	Res		NC	L

APPENDIX VII. NDTMFI Consolidated Balance Sheet with Mapping

MFIs						
		Instrument	Instrument Subcomp.	Counter-part	NC or FC	A or L
Assets	Sep-13					
Cash in hand	742,999.08	Cur			NC	A
Deposits with Commercial banks, MDIs & Credit Institutions	19,287,488.27					
Shilling Demand deposits	10,062,899.58	TDeps		ODC	NC	A
Shilling Savings & Fixed deposits	9,022,192.68	ODeps		ODC	NC	A
Foreign currency Demand Deposits	-	TDeps		ODC	FC	A
Foreign currency Savings & Fixed Deposits	-	ODeps		ODC	FC	A
Other deposits if any (specify.....)	179,952.34	ODeps		ODC	NC	A
Investments	300,000.00					
Treasury bills & bonds	300,000.00	Secs		CG	NC	A
Equity shares in Ugandan commercial banks	-	Shares		ODC	NC	A
Equity shares in Ugandan private companies	-	Shares		oNFC	NC	A
Equity shares in companies outside Uganda	-	Shares		nRes	FC	A
Other Securities, private enterprises in Uganda	-	Secs		oNFC	NC	A
Other Securities, private enterprises outside Uganda	-	Secs		nRes	FC	A

Gross Loans	103,474,830.92					
Loans to private companies	85,695.25	Loans		oNFC	NC	A
Loans to individuals	103,389,135.67	Loans		oRes	NC	A
Loan Loss Reserves	7,008,455.49	Provisions	Loans		NC	L
Fixed assets	6,432,196.55	Nonfinancial	Fixed Assets		NC	A
Depreciation	2,374,821.11	Depreciation			NC	L
Other Assets	7,853,888.21					
Interest receivable on loans	1,014,712.39	Loans		oRes	NC	A
Interest receivable on Investments	147,716.60	Secs		CG	NC	A
Other	6,809,320.83	Miscellaneous	Res		NC	A
Total Assets	128,657,094.39					
Liabilities	Sep-13					
Deposits	16,932,519.96					
Compulsory/Loan funds	16,932,519.96	ODeps ex BM		oRes	NC	L
Voluntary	-					
Demand deposits	-	TDeps ex BM		oRes	NC	L
Savings & fixed deposits	-	ODeps ex BM		oRes	NC	L

Borrowings	79,898,716.06					
Loans from Commercial banks, MDIs & Credit Institutions	672,461.72	Loans	Other (nonrepo)	ODC	NC	L
Loans from Other Financial Institutions in Uganda	4,048,042.82	Loans		OFC	NC	L
Loans from Government	158,776.24	Loans		CG	NC	L
Loans from outside Uganda (Short-term)	8,787,645.79	Loans	Other	nRes	NC	L
Loans from outside Uganda (Long-term)	32,006,223.50	Loans	Other	nRes	NC	L
Other Borrowings (Specify) ...	34,225,565.98	Loans		OFC	NC	L
Grants	11,614,276.28					
Grants from Uganda	775,220.83	Shares and OE	Reserves		NC	L
Grants from outside Uganda	10,698,962.86	Shares and OE	Reserves		NC	L
Other (specify).....	140,092.59	Shares and OE	Reserves		NC	L
Other Liabilities	9,599,607.75					
Interest payable on loans from Uganda	28,610.04	Loans		OFC	NC	L
Interest payable on loans from outside Uganda	443,029.69	Loans	Other	nRes	NC	L
Other	9,127,968.02	Miscellaneous	Res		NC	L
Capital and Reserves	10,611,974.35					
Share capital	4,900,157.60	Shares and OE	Owners Contributions		NC	L
Share Premium	-	Shares and OE	Owners Contributions		NC	L
Retained earnings/Deficit	(7,617,469.81)	Shares and OE	Retained Earnings		NC	L

Current year profit/loss	4,161,347.37	Shares and OE	Current Year Result		NC	L
Other reserves	9,167,939.20	Shares and OE	Reserves		NC	L
Total Liabilities	128,657,094.39					

APPENDIX VIII. FOREX Bureau Consolidated Balance Sheet with Mapping

FX 100 - FOREX BUREAUS						
		Instrument	Instrument Subcomp.	Counter-part	NC or FC	A or L
CONSOLIDATED BALANCE SHEET	Mar-14					
(Figures in billions(Ushs))						
ASSETS						
Cash	39.44					
(a) Local Currency	21.02	Cur			NC	A
(b) Foreign Currency	18.42	Cur			FC	A
Balances at Bank	31.81					
(a) Local Currency	11.86	TDeps		ODC	NC	A
(b) Foreign Currency	19.95	TDeps		ODC	FC	A
Debtors	6.54	Settlement		oRes	NC	A
Prepayments	1.36	Tcred		oRes	NC	A
Fixed Assets	6.14	Nonfinancial	Fixed Assets		NC	A
Other Assets	7.64	Miscellaneous	Res		NC	A
Total Assets	92.93					
LIABILITIES						
Borrowings	2.47	Loans	Other	ODC	NC	L
Directors' loans	27.09	Loans		oRes	NC	L

Creditors	15.44	Miscellaneous	Res		NC	L
Other Payables & accruals	2.35	Tcred		oRes	NC	L
Tax payable	1.04	Miscellaneous	Res		NC	L
Total Liabilities	48.39					
CAPITAL & RESERVES						
Paid up Capital	14.04	Shares and OE	Owners Contributions		NC	L
Current year profits /(Losses)	2.21	Shares and OE	Current Year Result		NC	L
Retained Profits/(Losses)	27.98	Shares and OE	Retained Earnings		NC	L
Other Reserves	0.31	Shares and OE	Reserves		NC	L
Total Capital & Reserves	44.53					
Total Capital, Reserves & Liabilities	92.93					
Total Liabilities, Capital & Reserves	92.93					

APPENDIX IX. Abbreviations Used in Mapping Tables**Instrument**

Currency	Currency
TDeps	Transferrable deposits
TDeps ex BM	Transferrable deposits excluded from broad money
ODeps	Other deposits
ODeps ex BM	Other deposits excluded from broad money
Secs	Securities other than shares
Secs ex BM	Securities other than shares excluded from broad money
Loans	Loans
Shares	Shares and other equity
Ins TR	Insurance technical reserves
Derivs	Derivatives
Tcred	Trade credits and advances
Provisions	Provisions
Depreciation	Depreciation
Consolidation	Consolidation adjustment for headquarters and branches
Dividends	Dividends receivable
Settlement	Settlement accounts
Oth AR	Other accounts receivable
Miscellaneous	Miscellaneous asset items
Nonfinancial	Nonfinancial assets
Shares and OE	Shares and other equity

Instrument subcomponent

ReqRes	Required reserves
Repo	Repurchase agreement
Bank restructuring	Bank restructuring agencies
Gov Lending Funds	Government lending funds
Counterpart funds	Counterpart funds
Oth	Other
Collection process	Items in the process of collection
Fixed assets	Fixed assets
Other Nonfin	Other nonfinancial assets
HH Equity in Life Ins	Household equity in life insurance
Premiums	Premiums
Res	Residents
Owners contributions	Funds contributed by owners
Retained earnings	Retained earnings
Current year result	Current year result
Reserves	General and special reserves
Valuation adjustment	Valuation adjustment

Counterpart

CB	Central Bank
ODC	Other depository corporations
CG	Central Government
SLG	State and Local Government
pNFC	Public nonfinancial corporations
oNFC	Other nonfinancial corporations
oRes	Other residents
nRes	Nonresidents

NC or FC

NC	National currency
FC	Foreign currency

A or L

A	Asset
L	Liability

Only the lines that are marked as being an asset or a liability in the far right column are mapped. Lines that are not marked as being an assets or a liability are not mapped because they are totals or subcomponents that are already counted elsewhere.