

EAC—EU—IMF CONFERENCE

“Regional Integration in the EAC: Making the Most of the Common Market On the Road to a Monetary Union”

October 31–November 1, 2016

Hotel Mt. Meru, Arusha, Tanzania

Agenda

Monday, October 31, 2016

DAY 1: MAKING THE MOST OF THE COMMON MARKET

8:00	Registration
9:00	EAC Anthem Opening Remarks <ul style="list-style-type: none">• Hon. Jesca Eriyo, Deputy Secretary General, Finance and Administration, EAC• Mr. Abebe Aemro Selassie, Director, African Department, IMF• Mr. Roeland van de Geer, Head, EU Delegation to Tanzania and the EAC
9:45	Session 1: “Keynote Address. Economic Integration in the EAC: Main Steps and Potential Gains.” <ul style="list-style-type: none">• Speaker: Hon. Nuwe Amanya Mushega, (former EAC Secretary General), Uganda <p>Objective: Assess the current state and pace of economic integration since the inception of the customs union and the common market, helping to set the stage for the more closely focused sessions to follow.</p> <ul style="list-style-type: none">• Speech: 30 minutes• Q&A with conference participants: 15 minutes
10:30	Coffee Break
11:00	Session 2: “The Customs Union and the Common Market: What Has Been Achieved and What Are the Remaining Challenges? Views from the Private Sector” <ul style="list-style-type: none">• Moderator: Eng. Patrick Obath, Associate Director, Adam Smith International Africa Limited, Kenya• Panelist 1: Mr. Frank Matsuert, Chief Executive Officer, TradeMark East Africa, Kenya• Panelist 2: Ms. Lilian Awinja, Executive Director, East African Business Council, Tanzania

	<p>Objective: Provide a private-sector perspective from the ground on what has been achieved so far and what the remaining obstacles are to doing business across borders in the EAC. Discussion should cover goods as well as services (including financial) and labor mobility.</p> <ul style="list-style-type: none"> • Panel discussion: 55 minutes • Q&A with conference participants: 35 minutes
12:30	Lunch Break
14:00	<p>Session 3: “Fostering Regional Trade: What Can Be Done?”</p> <ul style="list-style-type: none"> • Moderator and Panelist 2: Ms. Doris Akol, Head, Uganda Revenue Authority, Uganda • Panelist 1: Mr. Richard Kamajugo, Senior Director, TradeMark East Africa, Kenya • Panelist 3: Mr Jose Correia Nunes, Head of Development Cooperation, Minister Counsellor, Delegation of the EU to Tanzania and the EAC • Panelist 4: Mr. Mario Mansour, Deputy Division Chief, Fiscal Affairs Department, IMF <p>Objective: Discuss what should be done to accelerate the elimination of non-tariff barriers and implement the single customs territory, and what should be the scope of tax harmonization to ensure a level playing field in the common market.</p> <ul style="list-style-type: none"> • Panel discussion: 55 minutes • Q&A with conference participants: 35 minutes
15:30	Coffee Break
16:00	<p>Session 4: “Financial Sector Integration: What Are the Key Goals and Challenges?”</p> <ul style="list-style-type: none"> • Moderator: Mr. Jean Ciza, Governor, Bank of the Republic of Burundi, Burundi • Panelist 1: Mr. Paul Mathieu, Advisor, Monetary and Capital Markets Department, IMF • Panelist 2: Prof. Benno Ndulu, Governor, Bank of Tanzania, Tanzania • Panelist 3: Mr. James Mwangi, Managing Director and CEO, Equity Group Holdings Ltd., Kenya • Panelist 4: Mr. Paul Muthaura, Acting CEO of the Capital Markets Authority, Kenya <p>Objective: Discuss financial sector integration in the EAC as part of the common market agenda. The process has started with Kenyan banks expanding their presence in the region. Other developments include increasing cross-border investments in financial markets and the rapid growth of mobile banking, with cross-border operations likely to increase too. Discussion will focus on the appropriate pace of financial integration, in light of benefits and risks, and what regulatory and supervisory steps should be taken to address these risks.</p> <ul style="list-style-type: none"> • Panel discussion: 55 minutes • Q&A with conference participants: 35 minutes

17:30	<p>Key Takeaways from Day 1</p> <ul style="list-style-type: none"> • Mr. Roger Nord, Deputy Director, African Department, IMF
18:30	<p>Reception/Dinner Attendees: All conference participants</p>
20:00	<p>Keynote Address: “Lessons from the Euro Area”</p> <ul style="list-style-type: none"> • Speaker: Professor Maurice Obstfeld, Economic Counsellor and Director, Research Department, IMF <p>Objective: Reflect on the euro area experience (on the convergence process and on the experience with the recent crisis) and draw lessons for the governance and stability of currency areas to inform reforms on the way to the EAMU.</p> <ul style="list-style-type: none"> • Speech: 30 minutes • Open discussion: 30 minutes
<p>Tuesday, November 1, 2016</p>	
<p><i>DAY 2. ROAD TOWARD A MONETARY UNION</i></p>	
9:00	<p>Session 5: “Macroeconomic Convergence: What Does It Mean Exactly, Why Is It Needed, and What Are the Priorities?”</p> <ul style="list-style-type: none"> • Moderator and Panelist 3: Dr. Patrick Njoroge, Governor, Central Bank of Kenya, Kenya • Panelist 1: Mr. Roger Nord, Deputy Director, African Department, IMF • Panelist 2: Mr. Louis Marc Ducharme, Director, Statistics Department, IMF • Panelist 4: Dr. Albert Musisi, Commissioner, Ministry of Finance, Planning, and Economic Development, Uganda • Panelist 5: Mr. Yusuf Murangwa, Director General, National Institute of Statistics, Rwanda <p>Objective: The purpose of the convergence process is to ensure that countries enter the monetary union without major disequilibria that could threaten its stability. Convergence of policies and data is also required in many areas (e.g., monetary policy frameworks and operations). This session will assess the status of macroeconomic convergence, identify immediate priorities in this area, and discuss what should be done to address them.</p> <ul style="list-style-type: none"> • Panel discussion: 55 minutes • Q&A with conference participants: 35 minutes
10:30	<p>Coffee Break</p>

11:00	<p>Session 6: “Enforcing Common Rules: The Role of Institutions and Procedures”</p> <ul style="list-style-type: none"> • Moderator and Panelist 2: Mr. Sanjeev Gupta, Deputy Director, Fiscal Affairs Department, IMF • Panelist 1: Prof. Christopher Adam, Lead Academic, International Growth Center, Tanzania • Panelist 3: Mr. John Rwangombwa, Governor, National Bank of Rwanda, Rwanda • Panelist 4: Dr. Patrick Njoroge, Governor, Central Bank of Kenya, Kenya <p>Objective: Existing monetary unions have regional surveillance frameworks and institutions to ensure observance of regional rules. Enforcement of the common rules, however, has often proved difficult. This session will discuss lessons to be drawn from existing monetary unions, including for the new EAMU institutions.</p> <ul style="list-style-type: none"> • Panel discussion: 55 minutes • Q&A with conference participants: 35 minutes
12:30	<p>Lunch Break</p>
14:00	<p>Session 7: “Concluding Roundtable on Policy Priorities for the EAC” (Open to the press corps)</p> <p>Moderator: Mr. Abebe Aemro Selassie, Director, African Department, IMF</p> <p>Participants:</p> <ul style="list-style-type: none"> • Amb. Jean Rigi, Permanent Secretary, Ministry for EAC Integration, Burundi • Ms. Betty Maina, Principal Secretary for East African Affairs, Kenya • Mr. John Rwangombwa, Governor, National Bank of Rwanda, Rwanda • Mr. Stephen Dhieu Dau Ayik, Minister of Finance and Planning, South Sudan • Prof. Benno Ndulu, Governor, Bank of Tanzania, Tanzania • Dr. Louis Kasekende, Deputy Governor, Bank of Uganda, Uganda • Mr. Roeland van de Geer, Head, EU Delegation to Tanzania and the EAC <p>Objective: Summarize the main issues discussed during the conference, the policy and capacity development priorities needed to address them, and the role of external support.</p> <ul style="list-style-type: none"> • Roundtable discussion: 60 minutes • Press conference and questions from the floor: 50 minutes
15:50	<p>Concluding Remarks</p> <ul style="list-style-type: none"> • Hon. Jesca Eriyo, Deputy Secretary General, Finance and Administration, EAC
16:00	<p>Conference Closure</p>

***PRESS EVENT: IMPROVEMENTS IN EAST AFRICAN STATISTICS
THROUGH CAPACITY DEVELOPMENT***

16:30 16:35 17:00	<p>Opening Remarks</p> <ul style="list-style-type: none">• Hon. Jesca Eriyo, Deputy Secretary General, Finance and Administration, EAC <p>Moderator: Mr. Yusuf Murangwa, Director General, National Institute of Statistics, Rwanda</p> <p>Presentations by:</p> <ul style="list-style-type: none">• Mr. Louis Marc Ducharme, Director, Statistics Department, IMF• Dr. Albert Musisi, Commissioner, Ministry of Finance, Planning, and Economic Development, Uganda• Mr. Robert Maate, Head, Statistics Department, EAC Secretariat• Representatives of the EAC partner states <p>• Q&A</p> <p>Objective: This event offers conference participants and the press an opportunity to become familiar with recent improvements in economic and financial statistics in EAC countries, through a capacity development program supported by the EAC Secretariat and the IMF. Particular attention will be paid to government finance statistics, which will play a key role in the monitoring of the convergence to the East African Monetary Union.</p>
18:00	<p>Cocktails <i>Supported by the German Development Cooperation</i></p> <p>Welcoming Remarks:</p> <ul style="list-style-type: none">• Amb. Egon Kochanke, Ambassador of the Federal Republic of Germany to Tanzania <p>Attendees: All conference participants and the press corps.</p>