



ECB-UNRESTRICTED  
20 March 2018

## THEMATIC WORKSHOP ON SECURITIES STATISTICS

### RECOMMENDATION II.7 OF THE SECOND PHASE OF THE G20 DATA GAPS INITIATIVE (DGI-2)

Wednesday, 21 March 2018, 09:00 - 17:00 hrs<sup>1</sup>; Thursday, 22 March 2018, 09:00 – 16:00 hrs<sup>2</sup>  
(1900 Pennsylvania Avenue NW, Washington D.C.; Conference Hall 2, HQ2-01A-830)

## Agenda

### WEDNESDAY, 21 MARCH 2018

**07:30 – 08:45** Registration (IMF HQ2, Atrium)

**08:00 – 08:45** Continental Breakfast (IMF HQ2, Conference Hall 2)

#### I. INTRODUCTION

½ HOUR

##### 1.1 Welcome remarks [Speaker: Louis Marc Ducharme, IMF]

The International Monetary Fund (IMF) will welcome the participants.

Documentation

- None

*For information*

##### 1.2 Introduction [Speaker: Werner Bier, Chairperson]

The Chairperson of the Working Group on Securities Databases (WGSD), Mr Werner Bier, European Central Bank (ECB), will present the overall objectives and content of the Workshop.

Documentation

- ECB Presentation for the Workshop – Item 1.2

<sup>1</sup> Lunch and cocktail reception will be offered.

<sup>2</sup> Lunch will be offered.

## II. PROGRESS IN THE IMPLEMENTATION OF RECOMMENDATION II.7 IN THE DGI-2 4½ HOURS

*For information*

### 2.1 Status of current reporting on securities statistics [Presenter: Bruno Tissot, BIS]

The Bank for International Settlements (BIS) will present the current status of reporting on securities statistics, examples of the use of debt securities statistics and the data gaps to be closed in 2018.

Documentation

- BIS Presentation for the Workshop – Item 2.1

*For discussion*

### 2.2 Self-commitments and progress on Recommendation II.7 of the DGI-2 [Presenter: Remigio Echeverría, ECB]

The ECB will introduce the overall self-commitments in respect of Recommendation II.7 by the G20 and FSB economies and will provide an overview on the progress in the implementation of self-commitments on the basis of a questionnaire circulated to all participating economies in December 2017. Participants will be asked to provide comments on the progress towards the implementation of Recommendation II.7.

Documentation

- G20 economies self-commitments
- Non-G20 FSB economies self-commitments
- ECB Presentation for the Workshop – Item 2.2
- Questionnaires on the implementation status of the 2018 intermediate reporting objectives

*For discussion*

### 2.3 Proposal for a Data Structure Definition (DSD) on securities statistics [Presenter: Matthew Hoops, U.S. Federal Reserve]

The U.S. Federal Reserve (Fed) will introduce a proposal for a Data Structure Definition (DSD) on securities statistics.

Documentation

- DSD Proposal on Securities Statistics
- Fed Presentation for the Workshop – Item 2.3

*For discussion*

### 2.4 National experiences in the compilation of securities statistics [Organiser: BIS]

Five economies will present their progress and experience, including key challenges, in implementing Recommendation II.7 and the main features of their securities statistics compilation systems.

Documentation

- Reserve Bank of India Presentation for the Workshop – Item 2.4
- Bank of Japan Presentation for the Workshop – Item 2.4

- Bank of Korea Presentation for the Workshop – Item 2.4
- Central Bank of the Russian Federation Presentation for the Workshop – Item 2.4
- South African Reserve Bank Presentation for the Workshop – Item 2.4

*For information*

## **2.5 Recommendation on securities statistics: interaction with other DGI-2 recommendations [Presenter: Florina Tanase, IMF]**

The IMF will present an overview of the linkages between Recommendation II.7 and other DGI-2 Recommendations such as Recommendation II.8 on Sectoral Accounts, Recommendation II.10 on International Investment Position, Recommendation II.12 on Coordinated Portfolio Investment Survey, Recommendation II.15 on Government Finance Statistics, and Recommendation II.19 on International Data Cooperation and Communication.

Documentation

- IMF Presentation for the Workshop – Item 2.5

## **III. CONCLUSIONS AND FOLLOW-UP ON RECOMMENDATION II.7 IN THE DGI-2 3/4 HOUR**

*For discussion*

### **3.1 Conclusion and follow-up on Recommendation II.7 [Presenter: Remigio Echeverría, ECB]**

The attendees will be invited to agree on the conclusions of the first day of the Workshop. The conclusions will serve as input to the Global Conference on the G20 DGI in Basel on 30-31 May 2018.

Documentation

- None

**18:00** Cocktail reception

## **THURSDAY, 22 MARCH 2018**

**08:00 – 08:45** Continental Breakfast (IMF HQ2, Conference Hall 2)

### **OTHER MATTERS RELEVANT FOR RECOMMENDATION II.7**

## **IV. SECURITY-BY-SECURITY DATABASES 3 3/4 HOURS**

*For discussion*

### **4.1 Key identifiers and relevant attributes for security-by-security databases [Presenter: Johannes Kleibl, ECB]**

The ECB will introduce the features and relevance of unique identifiers including the International Securities Identification Number (ISIN) and the Legal Entity Identifier (LEI) as well as the most relevant reference data

attributes in the context of security-by-security databases on the basis of the experience with the Centralised Securities Database (CSDB) and the Securities Holdings Statistics Database (SHSDB). The presentation will highlight the relevance of global and licence-free identifiers. Moreover, the connection between micro-data attributes and macro statistics as well as the features of ISO standards will be stressed. Specific issues related to the mapping of the Classification of Financial Instruments (CFI) to statistical standards and sectorisation issues will be covered. Participants will be asked to share their views on the topics, including the implementation of ISIN and LEI in their economies.

#### Documentation

- Background note on key identifiers and other relevant attributes for security-by-security databases
- Complementary Note 3 (CN3)
- Note on the LEI coverage in the general government sector
- ECB Presentation for the Workshop – Item 4.1

#### *For information*

### **4.2 ISO standards for financial services [Presenter: Karla McKenna, ISO/TC 68]**

The Chairperson of ISO/TC 68 on Financial Services, Karla McKenna, will present the most relevant ISO reference data standards for financial services, including the International Securities Identification Numbering System (ISIN, ISO 6166), the Financial Instrument Short Name (FISN, ISO 18774), the Classification of Financial Instruments (CFI code, ISO 10962), and the Legal Entity Identifier (LEI, ISO 17442).

#### Documentation

- Presentation for the Workshop – Item 4.2

#### *For information*

### **4.3 Experiences with security-by-security databases [Organiser: IMF]**

Three economies as well as the BIS and the ECB will present their experience in security-by-security databases. Special focus should be put on the derivation of macro-statistics from micro-data. Participants will be asked to share their views on the topic.

#### Documentation

- Bank Indonesia Presentation for the Workshop – Item 4.3
- Banco de México Presentation for the Workshop – Item 4.3
- Central Bank of the Republic of Turkey Presentation for the Workshop – Item 4.3
- Bank for International Settlements Presentation for the Workshop – Item 4.3
- European Central Bank Presentation for the Workshop – Item 4.3

## **V. CLOSURE OF THE WORKSHOP**

### **5.1 Closing remarks [Speaker: Gabriel Quirós, IMF]**

The International Monetary Fund (IMF) will conclude the Workshop.

#### Documentation

- None