



ECB-UNRESTRICTED
10 April 2016

WORKSHOP ON SECURITIES STATISTICS

RECOMMENDATION 7 OF THE G-20 DATA GAPS INITIATIVE PHASE II

Thursday, 14 April 2016, 09:00 - 17:00 hrs¹; Friday, 15 April 2016, 09:00 – 16:00 hrs²
(Eurotower, Kaiserstrasse 29, second floor, room ETC2.02)

Final Draft Agenda

Day 1

I. INTRODUCTION

1 HOUR

1.1 Welcome remarks

Mr Aurel Schubert, European Central Bank (ECB) Director General Statistics will welcome the participants.

Documentation

- None

For information

1.2 Introduction

The Chairperson of the WGSD, Mr Werner Bier (ECB), will present the overall objectives and content of the Workshop.

Documentation

- None

For information

1.3 Securities statistics in the context of the G-20 Data Gaps Initiative

The International Monetary Fund (IMF) will provide an overview of the G-20 Data Gaps Initiative in relation to securities statistics, covering in particular Recommendation 7.

¹ Buffet lunch will be served at 13:00 in front of room ETC2.02 (2nd floor). The ECB will offer a dinner commencing at 19:30 in the Eurotower Dining Area (2nd floor). Dietary requirements should be communicated in advance.

² Buffet lunch will be served at 13:00 in front of room ETC2.02 (2nd floor). Dietary requirements should be communicated in advance.

Documentation

- The Financial Crisis and Information Gaps – Sixth Progress Report on the Implementation of the G-20 Data Gaps Initiative, September 2015 [Sixth Progress Report](#)
- The Financial Crisis and Information Gaps – Report to the G-20 Finance Ministers and Central Bank Governors, October 2009 [G-20 DGI-1 recommendations](#)
- IMF Presentation for the Workshop – Item 1.3 Circulated on 8 April 2016

II. RECOMMENDATION 7 IN THE DATA GAPS INITIATIVE – PHASE 1 (DGI-1) 1 HOUR

For discussion

2.1 Methodological standards for the compilation of globally comparable securities statistics - The Handbook on Securities Statistics

The ECB will provide an overview of the main methodological standards for compiling globally comparable securities statistics as laid down in the Handbook on Securities Statistics (HSS). Participants will be invited to raise any relevant issue that may deserve further conceptual work.

Documentation

- Handbook on Securities Statistics [Handbook on Securities Statistics](#)
- ECB Presentation for the Workshop – Item 2.1 Circulated on 8 April 2016

For discussion

2.2 Statistics on debt securities issuance compiled by the BIS

The Bank for International Settlements (BIS) will provide an overview of the current status of the debt securities statistics compiled by the BIS as well as the main existing gaps in that data collection. Participants will be invited to comment on the current data collection and gaps as well as on their possible plans to enhance their data coverage.

Documentation

- BIS web page on Securities Statistics [BIS securities statistics](#)
- BIS Presentation for the Workshop – Item 2.2 Circulated on 10 April 2016

III. RECOMMENDATION 7 IN THE DATA GAPS INITIATIVE – PHASE 2 (DGI-2) 4 HOURS

3. Overall introduction

Concise introduction on the objectives and strategy of the G-20 DGI-2. It will explain the key role of common reporting templates to support the regular collection of comparable statistics and of the Principal Global Indicators website to facilitate their dissemination. It will also refer to the importance of putting more efforts on priority recommendations, such as recommendation 7 on securities statistics.

Documentation

- The draft action plan for the implementation of Recommendation 7 of DGI-2 Circulated on 10 April 2016
- ECB Presentation for the Workshop – Item 3 Circulated on 10 April 2016

3.1 2021 targets on securities statistics

The WGSD will present a proposal aiming at achieving a comparable securities data set across G-20 economies based on the Handbook on Securities Statistics (HSS) by 2021. The content of the proposal and its different components, namely data instrument coverage, issuer sector coverage and breakdowns, currency and maturity breakdowns, type of interest and market of issuance will be described in detail. The presentation will cover the reporting templates as well as timeliness and frequency. Participants will be invited to comment on the proposal and discuss the data set to be implemented by 2021 as well as possible intermediate steps.

Documentation

- The draft action plan for the implementation of Recommendation 7 of DGI-2 Circulated on 10 April 2016
- BIS Presentation for the Workshop – Item 3.1 Circulated on 10 April 2016

3.1.1 Tour-de-table

A tour-de-table will be conducted to receive feedback from participants on the 2021 target proposals. Participants will be asked for a preliminary commitment by when the country will be able to provide the data.

For discussion

3.2 Securities statistics in the context of the SDDS Plus

The IMF will present the links between the requirements for the securities statistics category in the SDDS Plus and the targets for securities statistics under the Data Gaps Initiative, Phase 2 (DGI-2).

Documentation

- SDDS Plus Guide [SDDS Plus Guide](#)
- IMF Presentation for the Workshop – Item 3.2 Circulated on 8 April 2016

For discussion

3.3 More advanced ambitions on securities statistics

The WGSD will present a proposal aiming at a more advanced comparable securities data set across G-20 economies with the methodology following the Handbook on Securities Statistics (HSS) by 2021. The content of the proposal and its different components will be presented in detail. Participants will be invited to comment on the proposal and discuss a data set and implementation deadline, with possible intermediate steps for those countries willing to go beyond the core data set.

Documentation

- The draft action plan for the implementation of Recommendation 7 of DGI-2 Circulated on 10 April 2016
- ECB Presentation for the Workshop – Item 3.3 Circulated on 8 April 2016

Day 2

IV. EXPERIENCES IN THE COMPILATION OF SECURITIES STATISTICS

3 HOURS

For information

4.1 Compiling securities statistics on a security-by-security basis: the ECB Centralised Securities Database (CSDB) and the Securities Holdings Statistics Database (SHSDB)

The ECB will present the main features of its Centralised Securities Database (CSDB) and the Securities Holdings Statistics Database (SHSDB), their current use in the regular statistical and non-statistical work of the European System of Central Banks and their future role in the compilation of euro area securities statistics from micro-data according to the HSS.

Documentation

- ECB Presentation for the Workshop – Item 4.1 Circulated on 8 April 2016

For information

4.2 National experiences in the compilation of securities statistics

Four countries will present the main features of their securities statistics compilation system, the current degree of compatibility with HSS and the development plans towards compliance with the 2021 target and/or the more advanced ambitions on securities statistics.

Documentation

- Canada - Presentation for the Workshop – Item 4.2 Circulated on 8 April 2016
- China - Presentation for the Workshop – Item 4.2 Circulated on 8 April 2016
- Mexico - Presentation for the Workshop – Item 4.2 Circulated on 8 April 2016
- Turkey- Presentation for the Workshop – Item 4.2 Circulated on 8 April 2016

V. USE OF SECURITIES STATISTICS

1½ HOUR

For information

5.1 User perspective on securities statistics in the ECB

The ECB will present the main current uses and data gaps from the point of view of using securities statistics in the ECB.

Documentation

- ECB Presentation for the Workshop – Item 5.1 Circulated on 8 April 2016

For information

5.2 User perspective on securities statistics in the BIS

The BIS will present the main current uses and data gaps from the point of view of using securities statistics in the BIS.

Documentation

- BIS Presentation for the Workshop – Item 5.2 Circulated on 10 April 2016

For information

5.3 User perspective on securities statistics in the IMF

The IMF will present the main current uses and data gaps from the point of view of the use of securities statistics in the IMF.

Documentation

- IMF Presentation for the Workshop – Item 5.3

Circulated on 8 April 2016

VI. CONCLUSIONS

1/2 HOUR

For discussion

6.1 Conclusion

The attendees will be invited to agree on the conclusions of the Workshop particularly on the implementation plans to enhance securities statistics. The conclusions will serve as input for the Regional Conferences of the DGI-2 as appropriate and the Global Conference on the G-20 DGI in Basel on 6-7 June 2016. The final action plans will be included in the First Progress Report on the Implementation of the G-20 DGI-2, which will be submitted to the G-20 Finance Ministers and Central Bank Governors meeting in fall 2016.

Documentation

- None