

QUARTERLY REPORT ON IMF FINANCES

For the Quarter Ended July 31, 2022



FINANCE

Quarterly Report on IMF Finances

I. General Department

Nature of operations	4
Condensed Statements	5
SCHEDULE 1: Quota Subscriptions, GRA's Holdings of Currencies, Reserve Tranche Positions, and Outstanding Credit in the General Resources Account	11
SCHEDULE 2: Financial Resources and Liquidity Position in the General Resources Account	16
SCHEDULE 3: Schedule of Arrangements in the General Resources Account	17
SCHEDULE 4: Schedule of Effective NAB Commitments in the General Resources Account	18
SCHEDULE 5: Schedule of Effective Bilateral Borrowing Agreements in the General Resources Account	19

II. SDR Department

Nature of operations	21
Condensed Statements	23
SCHEDULE 1: Statements of Changes in SDR Holdings	26
SCHEDULE 2: Allocations and Holdings of Participants	27
SCHEDULE 3: Changes in Holdings	32

III. Concessional Lending and Debt Relief Trusts

Nature of operations	38
Condensed Statements	39
SCHEDULE 1: PRG Trust—Schedule of Loans Outstanding	46
SCHEDULE 2: PRG Trust—Schedule of Arrangements	48
SCHEDULE 3: PRG Trust Loan Accounts—Resources Available Under Borrowing and Note Purchase Agreements ..	49
SCHEDULE 4: PRG, PRG-HIPC, and CCR Trusts—Cumulative Contributions	50

IV. Administered Accounts

Condensed Statements	56
----------------------------	----

Appendix: IMF FINANCIAL INFORMATION RESOURCES AND TOOLS	57
---	----

I. General Department

Quarterly Report on IMF Finances

This Quarterly Report is prepared in compliance with the IMF Rules and Regulations, and in accordance with International Financial Reporting Standards' (IFRS) measurement and recognition requirements.

Assessments for potential expected credit losses under IFRS 9 and the actuarial valuation of pension benefits under IAS 19 are conducted annually for the year-end financial statements but are not included in the quarterly financial reports.

The Report should be read in conjunction with the April 30, 2022 Annual Financial Statements and the notes thereto to be published in early October 2022.

GENERAL DEPARTMENT

The IMF conducts its operations and transactions through the General Department. The General Department comprises three accounts: (i) the General Resources Account (GRA); (ii) the Investment Account (IA); and (iii) the Special Disbursement Account (SDA).

GENERAL RESOURCES ACCOUNT (GRA)

The financial operations of the IMF with its members are primarily conducted through the GRA. The assets and liabilities in the GRA reflect the payment of member quota subscriptions, use and repayment of GRA credit, borrowings and repayments to lenders, collection of charges from borrowers, payment of remuneration on creditor positions and interest to lenders, and other operations.

The IMF provides financial assistance to member countries experiencing actual or potential balance of payments problems. Upon the request of a member country, GRA resources are made available either under a financing arrangement or in the form of outright purchases (disbursements). An arrangement is a decision by the IMF Executive Board that gives a member the assurance that the IMF stands ready to provide resources to the member during a specified period and up to a specified amount, in accordance with the terms of the financing instrument.

SDR 508.9 billion
Assets

SDR 21.4 billion
Precautionary Balances

SDR 93.1 billion
Credit outstanding

21 Active arrangements

SDR 545 million
Net operational income

SDR 80.1 billion
Total undrawn commitments

SDR 119.9 billion
Gold holdings at market value

INVESTMENT ACCOUNT (IA)

The IA holds resources transferred from the GRA, which are invested to broaden the IMF's income base. The IA comprises two subaccounts: the Fixed-Income Subaccount and the Endowment Subaccount. Assets are invested by external managers, except for investments with the Bank for International Settlements and short-term investments (residual cash balances).

SDR 18.7 billion
Fixed-Income Subaccount
(net asset value)

SDR 6.6 billion
Endowment Subaccount
(net asset value)

SDR 53 million
Net investment income

SPECIAL DISBURSEMENT ACCOUNT (SDA)

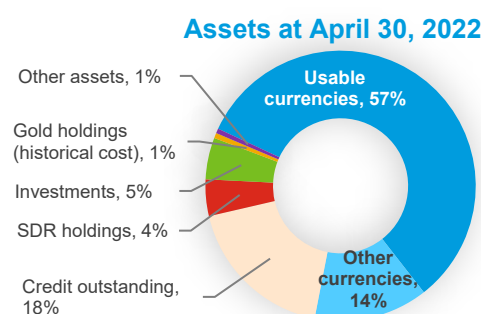
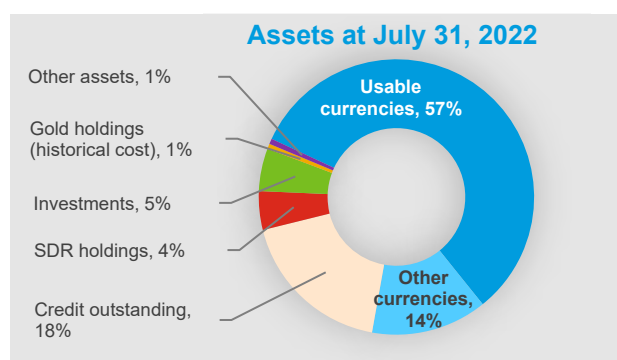
The SDA is the vehicle used to receive profits from the sale of gold held by the IMF at the time of the Second Amendment of the IMF's Articles of Agreement (April 1978). SDA resources can be used for various purposes, as specified in the Articles of Agreement, including transfers to the GRA for immediate use in operations and transactions, transfers to the IA, or operations and transactions that are not authorized by other provisions of the Articles of Agreement but are consistent with the purposes of the IMF, in particular to provide balance of payments assistance on special terms to low-income member countries. At July 31 and April 30, 2022, the SDA did not hold any resources.

EXCHANGE RATE at July 31, 2022: SDR 1 equal to US\$1.32360.

AVERAGE INTEREST RATES for the three months ended July 31, 2022: SDR Interest Rate: 0.835%, Rate of charge: 1.835%, Rate of remuneration: 0.835%.

Condensed Statements of Assets, Liabilities, Reserves, and Retained Earnings

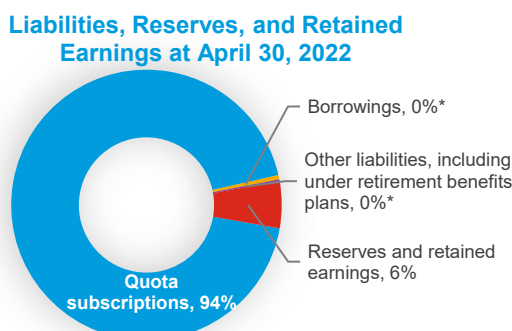
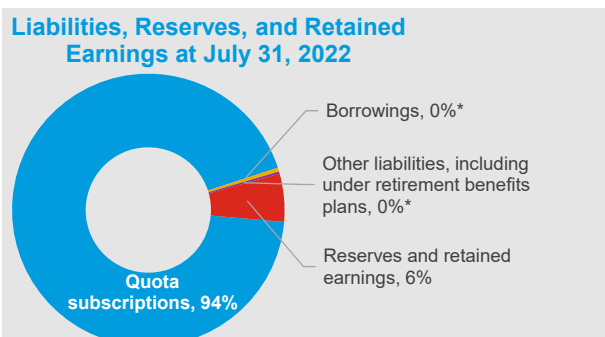
Assets	July 31, 2022	April 30, 2022
Usable currencies	291,460	292,280
Other currencies	69,407	69,407
Credit outstanding	93,073	93,031
Total currencies	453,940	454,718
SDR holdings	23,144	22,270
Investments	25,464	25,418
Gold holdings (historical cost)	3,167	3,167
Other assets	3,230	2,837
Total assets	508,945	508,410



Liabilities, Reserves, and Retained Earnings	July 31, 2022	April 30, 2022
Quota subscriptions	476,272	476,272
Borrowings	2,398	2,615
Other liabilities, including under retirement benefits plans	1,305	1,097
Total liabilities	479,975	479,984
Reserves and retained earnings	28,970	28,426
Total liabilities, reserves, and retained earnings	508,945	508,410
Reserves of the GRA*	27,015	26,524
Precautionary Balances of the GRA**	21,382	20,873

* Current period balance excludes the effects of the remeasurement of pension assets/liabilities which are recorded at end-April.

** Precautionary balances consist of the reserves of the GRA (excluding SDR 4.4 billion attributable to the profits from the limited gold sales in 2009–10 that have been earmarked for the Endowment Subaccount). In determining precautionary balances, the net asset/liability under retirement benefit plans calculated under IAS 19 is deducted from/added to the GRA reserves, and any net liability measured using a discount rate that reflects the expected long-term return on plan assets, would be deducted from the GRA reserves.

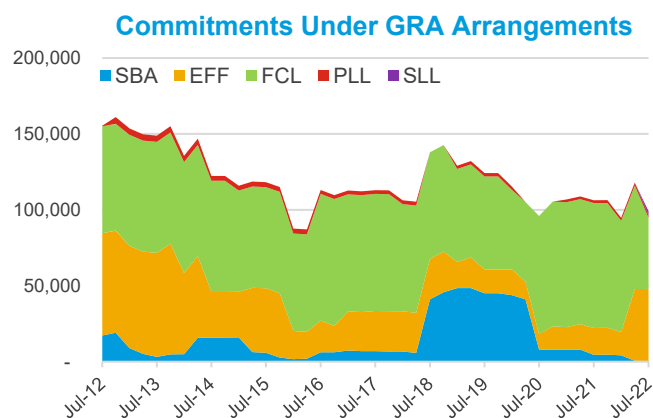


* Less than 0.5 percent.

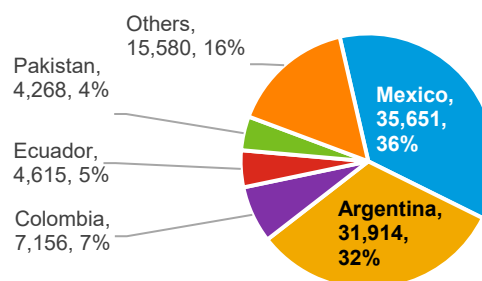
Commitments and Analysis of Key Balance Sheet Items

	July 31, 2022	April 30, 2022
COMMITMENTS	99,184	117,908

Commitments Under Current GRA Arrangements	July 31, 2022	April 30, 2022
Stand-By Arrangement (SBA)	599	611
Extended Fund Facility (EFF)	47,362	47,156
Flexible Credit Line (FCL)	46,810	68,257
Precautionary and Liquidity Line (PLL)	1,884	1,884
Short-Term Liquidity Line (SLL)	2,529	—
Total Current Arrangements	99,184	117,908
Number of Arrangements	21	21



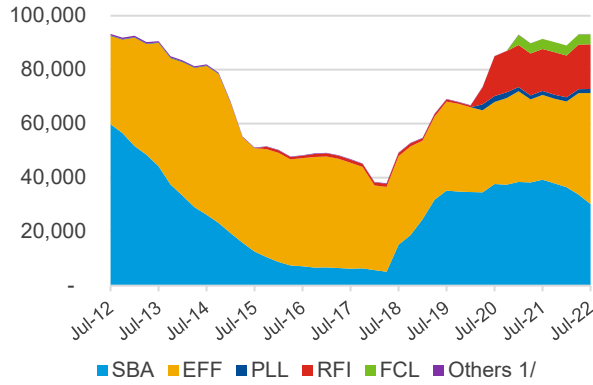
Largest 5 Commitments at July 31, 2022



	July 31, 2022	April 30, 2022
CREDIT OUTSTANDING	93,073	93,031

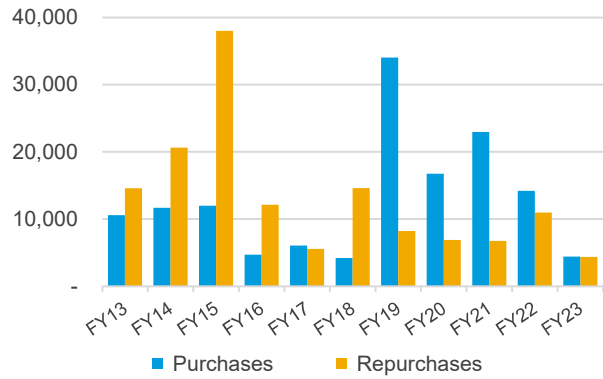
Credit Outstanding by Facility	April 30, 2022	Purchases	Repurchases	July 31, 2022
Stand-By Arrangement (SBA)	33,670	134	(3,627)	30,177
Rapid Financing Instrument (RFI)	16,506	—	—	16,506
Precautionary and Liquidity Line (PLL)	1,500	—	—	1,500
Flexible Credit Line (FCL)	3,750	—	—	3,750
Extended Fund Facility (EFF)	37,605	4,281	(746)	41,140
Total Credit Outstanding	93,031	4,415	(4,373)	93,073

Credit Outstanding by Facility



1/ Other facilities include legacy credit under Enlarged Access and Supplementary Financing Facility.

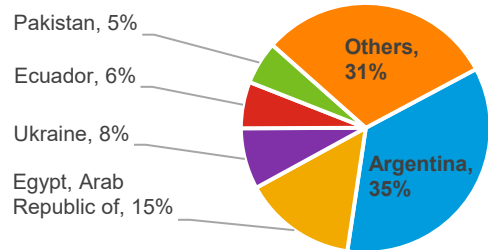
GRA Lending



Credit Outstanding, Largest 5 users of GRA credit July 31, 2022 As a % of Quota

	July 31, 2022	As a % of Quota
Argentina	32,719	1,027%
Egypt, Arab Republic of	13,636	669%
Ukraine	7,367	366%
Ecuador	5,599	803%
Pakistan	5,194	256%
Others	28,558	
Total	93,073	

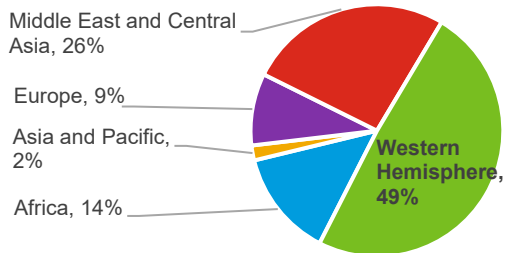
Largest 5 Users of GRA Credit at July 31, 2022



Credit Outstanding by Region July 31, 2022

	July 31, 2022
Africa	12,758
Asia and Pacific	1,782
Europe	8,584
Middle East and Central Asia	24,401
Western Hemisphere	45,548
Total	93,073

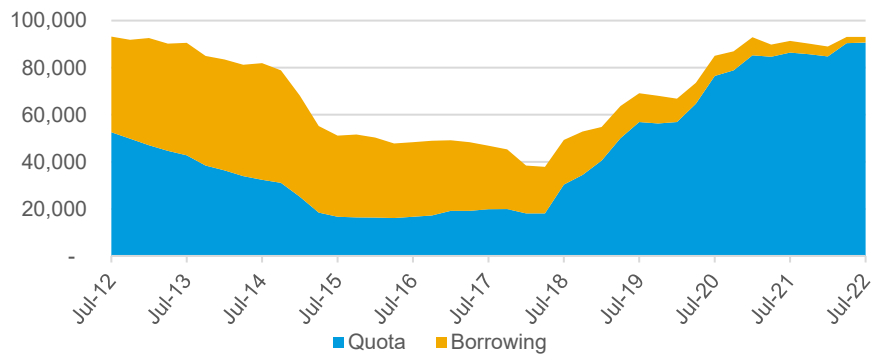
Credit Outstanding by Region at July 31, 2022



BORROWINGS

July 31, 2022 **2,398** April 30, 2022 **2,615**

Credit Outstanding by Financing Sources

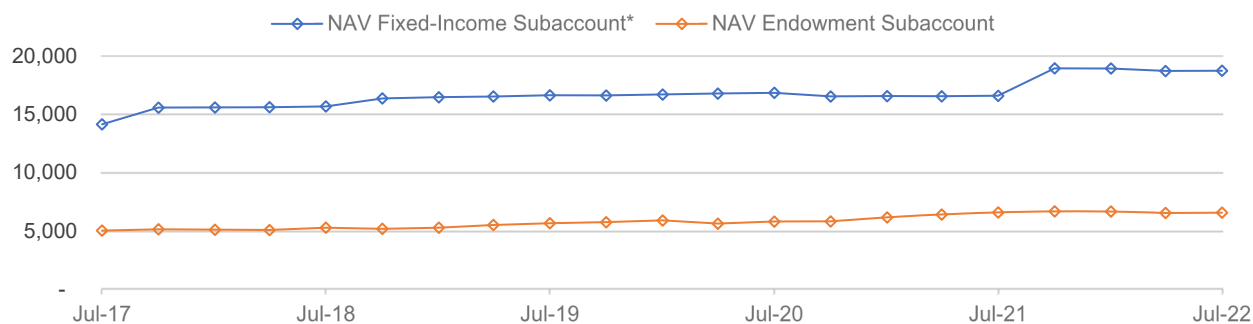


	July 31, 2022		April 30, 2022	
INVESTMENTS	25,464		25,418	

Fixed-Income Subaccount	July 31, 2022		April 30, 2022	
	Amounts	Percent	Amounts	Percent
International financial institutions obligations	2,126	11%	2,229	12%
Sovereign bonds	11,571	61%	11,892	63%
Corporate bonds	3,665	20%	3,616	19%
Securitized assets	846	5%	741	4%
Short-term investments	606	3%	251	1%
Derivative assets	75	0%	106	1%
Total investments	18,889	100%	18,835	100%
Net receivables/(payables) and derivative liabilities	(142)		(110)	
Net asset value	18,747		18,725	

Endowment Subaccount	July 31, 2022		April 30, 2022	
	Amounts	Percent	Amounts	Percent
Developed market corporate bonds	—	0%	927	14%
Global sovereign bonds	998	15%	971	15%
Global corporate bonds	1,121	17%	—	0%
U.S. Treasury Inflation-Protected Securities	650	10%	969	15%
Developed market equities	1,618	25%	1,614	25%
Emerging market equities	606	9%	643	10%
Infrastructure equities	690	10%	340	5%
Real estate investment trusts	649	10%	676	10%
Private Infrastructure debt	102	2%	97	1%
Short-term investments	124	2%	288	4%
Derivative assets	17	0%	58	1%
Total investments	6,575	100%	6,583	100%
Net receivables/(payables) and derivative liabilities	(17)		(56)	
Net asset value	6,558		6,527	

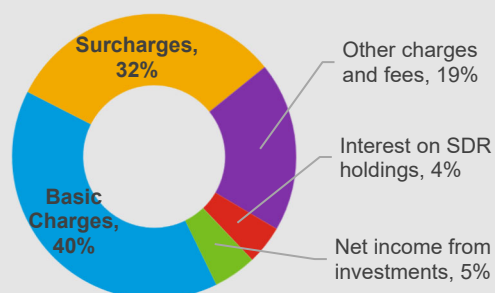
Net Asset Value (NAV)



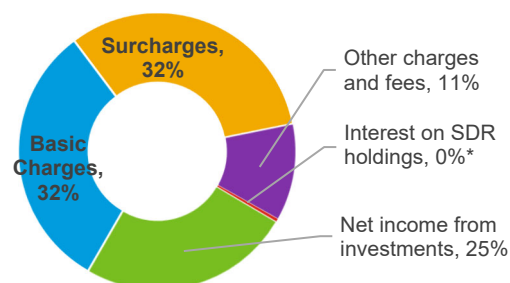
Condensed Statements of Income and Expenses

Operational Income for the Three Months Ended	July 31, 2022	July 31, 2021
Basic charges	431	278
Surcharges	344	284
Other charges and fees	209	100
Interest on SDR holdings	48	3
Net income from investments	53	220
Total operational income	1,085	885

Operational Income for the Three Months Ended July 31, 2022



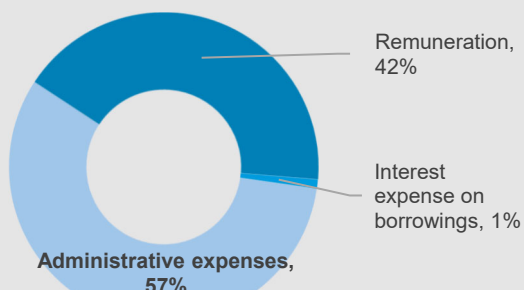
Operational Income for the Three Months Ended July 31, 2021



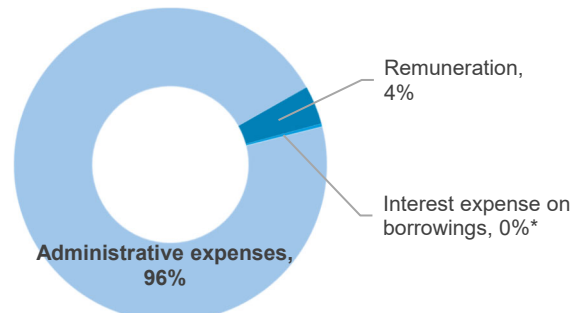
* Less than 0.5 percent.

Operational Expenses for the Three Months Ended	July 31, 2022	July 31, 2021
Administrative expenses	308	312
Remuneration of members' reserve tranche positions	227	13
Interest expense on borrowings	5	1
Total operational expenses	540	326
Total net operational income of the GRA	545	559

Operational Expenses for the Three Months Ended July 31, 2022



Operational Expenses for the Three Months Ended July 31, 2021



* Less than 0.5 percent.

Supplemental Schedules

SCHEDULE 1: Quota Subscriptions, GRA's Holdings of Currencies, Reserve Tranche Positions, and Outstanding Credit in the General Resources Account at July 31, 2022

(in millions of SDRs, unless otherwise stated)

Member	GRA's holdings of currencies ¹				Outstanding credit						
	Quota	Total	Percent of quota	Reserve tranche position	SBA	RFI	PLL	FCL	EFF	Total amount	Percent of total
Afghanistan, Islamic Republic of	323.8	323.6	99.9	0.2	—	—	—	—	—	—	—
Albania	139.3	433.1	310.9	26.0	—	139.3	—	—	180.5	319.8	0.34
Algeria	1,959.9	1,418.0	72.4	541.9	—	—	—	—	—	—	—
Andorra, Principality of	82.5	61.9	75.0	20.6	—	—	—	—	—	—	—
Angola	740.1	3,840.0	518.8	113.6	—	—	—	—	3,213.4	3,213.4	3.45
Antigua and Barbuda	20.0	20.0	99.8	0.1	—	—	—	—	—	—	—
Argentina	3,187.3	35,909.4	1126.6	—	22,719.4	—	—	—	10,000.0	32,719.4	35.15
Armenia, Republic of	128.8	494.7	384.1	—	308.8	—	—	—	57.1	365.9	0.39
Australia	6,572.4	4,687.8	71.3	1,884.8	—	—	—	—	—	—	—
Austria	3,932.0	2,953.7	75.1	978.3	—	—	—	—	—	—	—
Azerbaijan, Republic of	391.7	333.9	85.2	57.8	—	—	—	—	—	—	—
Bahamas, The	182.4	345.5	189.4	19.3	—	182.4	—	—	—	182.4	0.20
Bahrain, Kingdom of	395.0	258.8	65.5	136.2	—	—	—	—	—	—	—
Bangladesh	1,066.6	1,288.1	120.8	134.1	—	355.5	—	—	—	355.5	0.38
Barbados	94.5	403.9	427.4	12.7	—	—	—	—	322.0	322.0	0.35
Belarus, Republic of	681.5	681.5	100.0	**	—	—	—	—	—	—	—
Belgium	6,410.7	4,803.1	74.9	1,607.6	—	—	—	—	—	—	—
Belize	26.7	20.5	76.7	6.2	—	—	—	—	—	—	—
Benin	123.8	260.3	210.3	18.3	—	82.5	—	—	72.2	154.7	0.17
Bhutan	20.4	15.9	77.7	4.5	—	—	—	—	—	—	—
Bolivia	240.1	214.1	89.2	26.0	—	—	—	—	—	—	—
Bosnia and Herzegovina	265.2	641.3	241.8	0.4	—	265.2	—	—	111.0	376.2	0.40
Botswana	197.2	141.4	71.7	55.8	—	—	—	—	—	—	—
Brazil	11,042.0	7,888.8	71.4	3,163.3	—	—	—	—	—	—	—
Brunei Darussalam	301.3	266.3	88.4	35.2	—	—	—	—	—	—	—
Bulgaria	896.3	798.2	89.1	98.1	—	—	—	—	—	—	—
Burkina Faso	120.4	97.2	80.8	23.3	—	—	—	—	—	—	—
Burundi	154.0	144.1	93.6	9.9	—	—	—	—	—	—	—
Cabo Verde	23.7	20.2	85.1	3.5	—	—	—	—	—	—	—
Cambodia	175.0	153.1	87.5	21.9	—	—	—	—	—	—	—
Cameroon	276.0	449.7	162.9	1.4	—	—	—	—	174.8	174.8	0.19
Canada	11,023.9	7,867.2	71.4	3,167.3	—	—	—	—	—	—	—
Central African Republic	111.4	110.9	99.5	0.5	—	—	—	—	—	—	—
Chad	140.2	137.0	97.7	3.2	—	—	—	—	—	—	—
Chile	1,744.3	1,265.3	72.5	479.0	—	—	—	—	—	—	—
China, People's Republic of	30,482.9	23,054.7	75.6	7,428.3	—	—	—	—	—	—	—
Colombia	2,044.5	5,299.7	259.2	494.8	—	—	—	3,750.0	—	3,750.0	4.03
Comoros, Union of the	17.8	26.6	149.3	3.1	—	11.9	—	—	—	11.9	0.01

Member	GRA's holdings of currencies ¹				Outstanding credit						
	Quota	Total	Percent of quota	Reserve tranche position	SBA	RFI	PLL	FCL	EFF	Total amount	Percent of total
Congo, Democratic Republic of the	1,066.0	1,066.0	100.0	—	—	—	—	—	—	—	—
Congo, Republic of	162.0	142.0	87.7	20.1	—	—	—	—	—	—	—
Costa Rica	369.4	1,080.0	292.4	71.3	—	369.4	—	—	412.6	782.0	0.84
Côte d'Ivoire	650.4	1,535.8	236.1	83.4	—	433.6	—	—	534.9	968.5	1.04
Croatia, Republic of	717.4	717.0	100.0	0.4	—	—	—	—	—	—	—
Cyprus	303.8	218.8	72.0	85.1	—	—	—	—	—	—	—
Czech Republic	2,180.2	1,632.2	74.9	548.0	—	—	—	—	—	—	—
Denmark	3,439.4	2,601.5	75.6	837.9	—	—	—	—	—	—	—
Djibouti	31.8	26.7	83.8	5.2	—	—	—	—	—	—	—
Dominica	11.5	11.5	99.9	**	—	—	—	—	—	—	—
Dominican Republic	477.4	890.2	186.5	64.6	—	477.4	—	—	—	477.4	0.51
Ecuador	697.7	6,268.5	898.5	28.5	—	469.7	—	—	5,129.7	5,599.4	6.02
Egypt, Arab Republic of	2,037.1	15,399.9	756.0	273.4	3,763.6	2,037.1	—	—	7,835.4	13,636.2	14.65
El Salvador	287.2	574.4	200.0	—	—	287.2	—	—	—	287.2	0.31
Equatorial Guinea, Republic of	157.5	229.1	145.5	4.9	—	47.3	—	—	29.3	76.5	0.08
Eritrea, The State of	15.9	15.9	100.0	**	—	—	—	—	—	—	—
Estonia, Republic of	243.6	183.9	75.5	59.7	—	—	—	—	—	—	—
Eswatini, Kingdom of	78.5	150.4	191.6	6.6	—	78.5	—	—	—	78.5	0.08
Ethiopia, The Federal Democratic Republic of	300.7	684.2	227.5	7.5	—	300.7	—	—	90.2	390.9	0.42
Fiji, Republic of	98.4	73.8	75.0	24.7	—	—	—	—	—	—	—
Finland	2,410.6	1,810.9	75.1	599.7	—	—	—	—	—	—	—
France	20,155.1	14,984.4	74.3	5,170.9	—	—	—	—	—	—	—
Gabon	216.0	968.6	448.4	17.8	—	216.0	—	—	554.3	770.3	0.83
Gambia, The	62.2	52.9	85.1	9.3	—	—	—	—	—	—	—
Georgia	210.4	686.9	326.5	**	—	—	—	—	476.5	476.5	0.51
Germany	26,634.4	19,827.9	74.4	6,828.3	—	—	—	—	—	—	—
Ghana	738.0	645.6	87.5	92.5	—	—	—	—	—	—	—
Greece	2,428.9	1,855.9	76.4	575.0	—	—	—	—	—	—	—
Grenada	16.4	15.2	92.8	1.2	—	—	—	—	—	—	—
Guatemala	428.6	374.0	87.3	54.7	—	—	—	—	—	—	—
Guinea	214.2	187.4	87.5	26.9	—	—	—	—	—	—	—
Guinea-Bissau	28.4	24.3	85.6	4.1	—	—	—	—	—	—	—
Guyana	181.8	181.8	100.0	—	—	—	—	—	—	—	—
Haiti	163.8	143.3	87.5	20.5	—	—	—	—	—	—	—
Honduras	249.8	492.5	197.2	38.7	281.4	—	—	—	—	281.4	0.30
Hungary	1,940.0	1,640.8	84.6	301.2	—	—	—	—	—	—	—
Iceland	321.8	252.0	78.3	69.8	—	—	—	—	—	—	—
India	13,114.4	9,354.3	71.3	3,770.4	—	—	—	—	—	—	—
Indonesia	4,648.4	3,860.0	83.0	792.9	—	—	—	—	—	—	—
Iran, Islamic Republic of	3,567.1	3,049.7	85.5	517.5	—	—	—	—	—	—	—
Iraq	1,663.8	1,446.9	87.0	290.0	73.0	—	—	—	—	73.0	0.08
Ireland	3,449.9	2,587.0	75.0	863.0	—	—	—	—	—	—	—
Israel	1,920.9	1,366.6	71.1	554.3	—	—	—	—	—	—	—
Italy	15,070.0	11,160.8	74.1	3,909.3	—	—	—	—	—	—	—

Member	GRA's holdings of currencies ¹				Outstanding credit						
	Quota	Total	Percent of quota	Reserve tranche position	SBA	RFI	PLL	FCL	EFF	Total amount	Percent of total
Jamaica	382.9	960.6	250.9	27.4	—	382.9	—	—	222.1	605.0	0.65
Japan	30,820.5	23,709.3	76.9	7,132.3	—	—	—	—	—	—	—
Jordan	343.1	1,562.8	455.5	0.8	—	291.6	—	—	928.9	1,220.5	1.31
Kazakhstan, Republic of	1,158.4	960.2	82.9	198.2	—	—	—	—	—	—	—
Kenya	542.8	1,145.5	211.0	13.4	—	—	—	—	616.1	616.1	0.66
Kiribati	11.2	9.8	87.5	1.4	—	—	—	—	—	—	—
Korea, Republic of	8,582.7	6,129.4	71.4	2,453.3	—	—	—	—	—	—	—
Kosovo, Republic of	82.6	103.8	125.7	20.1	—	41.3	—	—	—	41.3	0.04
Kuwait	1,933.5	1,392.0	72.0	542.6	—	—	—	—	—	—	—
Kyrgyz Republic	177.6	295.8	166.5	0.3	—	118.4	—	—	—	118.4	0.13
Lao People's Democratic Republic	105.8	92.6	87.5	13.2	—	—	—	—	—	—	—
Latvia, Republic of	332.3	320.2	96.4	12.4	—	—	—	—	—	—	—
Lebanon	633.5	507.0	80.0	126.5	—	—	—	—	—	—	—
Lesotho, Kingdom of	69.8	80.3	115.0	12.7	—	23.2	—	—	—	23.2	0.02
Liberia	258.4	226.1	87.5	32.3	—	—	—	—	—	—	—
Libya	1,573.2	1,165.0	74.1	408.2	—	—	—	—	—	—	—
Lithuania, Republic of	441.6	336.6	76.2	105.0	—	—	—	—	—	—	—
Luxembourg	1,321.8	990.2	74.9	331.7	—	—	—	—	—	—	—
Madagascar, Republic of	244.4	213.8	87.5	30.6	—	—	—	—	—	—	—
Malawi	138.8	136.4	98.2	2.4	—	—	—	—	—	—	—
Malaysia	3,633.8	2,620.8	72.1	1,013.0	—	—	—	—	—	—	—
Maldives	21.2	16.4	77.3	4.8	—	—	—	—	—	—	—
Mali	186.6	153.3	82.1	33.3	—	—	—	—	—	—	—
Malta	168.3	127.7	75.9	40.7	—	—	—	—	—	—	—
Marshall Islands, Republic of the	4.9	4.6	92.9	0.4	—	—	—	—	—	—	—
Mauritania, Islamic Republic of	128.8	112.6	87.4	16.3	—	—	—	—	—	—	—
Mauritius	142.2	102.1	71.8	40.2	—	—	—	—	—	—	—
Mexico	8,912.7	6,345.2	71.2	2,567.5	—	—	—	—	—	—	—
Micronesia, Federated States of	7.2	6.7	92.7	0.5	—	—	—	—	—	—	—
Moldova, Republic of	172.5	451.4	261.7	**	—	115.0	—	—	163.9	278.9	0.30
Mongolia	72.3	287.1	397.1	5.4	—	72.3	—	—	147.9	220.2	0.24
Montenegro	60.5	106.2	175.5	14.9	—	60.5	—	—	—	60.5	0.07
Morocco	894.4	2,246.9	251.2	147.4	—	—	1,499.8	—	—	1,499.8	1.61
Mozambique, Republic of	227.2	198.8	87.5	28.5	—	—	—	—	—	—	—
Myanmar	516.8	861.3	166.7	—	—	344.5	—	—	—	344.5	0.37
Namibia	191.1	382.1	199.9	0.1	—	191.1	—	—	—	191.1	0.21
Nauru, Republic of	2.8	2.1	75.7	0.7	—	—	—	—	—	—	—
Nepal	156.9	140.9	89.8	16.0	—	—	—	—	—	—	—
Netherlands, The	8,736.5	6,495.1	74.3	2,243.0	—	—	—	—	—	—	—
New Zealand	1,252.1	902.2	72.1	350.5	—	—	—	—	—	—	—
Nicaragua	260.0	314.2	120.8	32.5	—	86.7	—	—	—	86.7	0.09
Niger	131.6	106.5	80.9	25.1	—	—	—	—	—	—	—
Nigeria	2,454.5	4,733.6	192.9	175.5	—	2,454.5	—	—	—	2,454.5	2.64

Member	GRA's holdings of currencies ¹				Outstanding credit						
	Quota	Total	Percent of quota	Reserve tranche position	SBA	RFI	PLL	FCL	EFF	Total amount	Percent of total
North Macedonia, Republic of	140.3	280.6	200.0	**	—	140.3	—	—	—	140.3	0.15
Norway	3,754.7	2,688.7	71.6	1,066.0	—	—	—	—	—	—	—
Oman	544.4	413.7	76.0	130.7	—	—	—	—	—	—	—
Pakistan	2,031.0	7,225.1	355.7	0.1	—	1,015.5	—	—	4,178.8	5,194.3	5.58
Palau, Republic of	4.9	4.5	90.8	0.5	—	—	—	—	—	—	—
Panama	376.8	699.2	185.6	54.4	—	376.8	—	—	—	376.8	0.40
Papua New Guinea	263.2	262.8	99.8	0.5	—	—	—	—	—	—	—
Paraguay	201.4	154.6	76.7	46.9	—	—	—	—	—	—	—
Peru	1,334.5	954.1	71.5	380.4	—	—	—	—	—	—	—
Philippines	2,042.9	1,478.2	72.4	564.7	—	—	—	—	—	—	—
Poland, Republic of	4,095.4	3,086.2	75.4	1,013.1	—	—	—	—	—	—	—
Portugal	2,060.1	1,594.0	77.4	466.3	—	—	—	—	—	—	—
Qatar	735.1	523.5	71.2	211.6	—	—	—	—	—	—	—
Romania	1,811.4	1,811.4	100.0	—	—	—	—	—	—	—	—
Russian Federation	12,903.7	9,259.3	71.8	3,657.1	—	—	—	—	—	—	—
Rwanda	160.2	140.2	87.5	20.0	—	—	—	—	—	—	—
St. Kitts and Nevis	12.5	11.5	92.2	1.0	—	—	—	—	—	—	—
St. Lucia	21.4	19.9	92.9	1.5	—	—	—	—	—	—	—
St. Vincent and the Grenadines	11.7	11.2	95.7	0.5	—	—	—	—	—	—	—
Samoa	16.2	14.4	88.7	1.8	—	—	—	—	—	—	—
San Marino, Republic of	49.2	49.2	100.0	—	—	—	—	—	—	—	—
São Tomé and Príncipe, Democratic Republic of	14.8	14.8	100.0	**	—	—	—	—	—	—	—
Saudi Arabia	9,992.6	7,153.0	71.6	2,839.6	—	—	—	—	—	—	—
Senegal	323.6	777.4	240.2	42.7	280.4	215.7	—	—	—	496.2	0.53
Serbia, Republic of	654.8	608.0	92.9	46.8	—	—	—	—	—	—	—
Seychelles	22.9	105.1	458.8	3.5	—	22.9	—	—	62.8	85.7	0.09
Sierra Leone	207.4	207.4	100.0	**	—	—	—	—	—	—	—
Singapore	3,891.9	2,767.7	71.1	1,127.1	—	—	—	—	—	—	—
Slovak Republic	1,001.0	733.5	73.3	267.5	—	—	—	—	—	—	—
Slovenia, Republic of	586.5	429.6	73.2	157.0	—	—	—	—	—	—	—
Solomon Islands	20.8	31.5	151.5	3.2	—	13.9	—	—	—	13.9	0.01
Somalia	163.4	203.0	124.2	—	—	—	—	—	39.6	39.6	0.04
South Africa	3,051.2	5,450.2	178.6	652.5	—	3,051.2	—	—	—	3,051.2	3.28
South Sudan, Republic of	246.0	246.0	100.0	—	—	—	—	—	—	—	—
Spain	9,535.5	7,113.2	74.6	2,422.3	—	—	—	—	—	—	—
Sri Lanka	578.8	1,378.5	238.2	47.9	—	—	—	—	847.5	847.5	0.91
Sudan	630.2	630.2	100.0	**	—	—	—	—	—	—	—
Suriname	128.9	205.8	159.6	2.0	—	—	—	—	78.8	78.8	0.08
Sweden	4,430.0	3,173.0	71.6	1,258.5	—	—	—	—	—	—	—
Switzerland	5,771.1	4,130.8	71.6	1,640.4	—	—	—	—	—	—	—
Syrian Arab Republic	293.6	293.6	100.0	**	—	—	—	—	—	—	—
Tajikistan, Republic of	174.0	174.0	100.0	**	—	—	—	—	—	—	—
Tanzania, United Republic of	397.8	338.1	85.0	59.7	—	—	—	—	—	—	—

Member	GRA's holdings of currencies ¹				Outstanding credit						
	Quota	Total	Percent of quota	Reserve tranche position	SBA	RFI	PLL	FCL	EFF	Total amount	Percent of total
Thailand	3,211.9	2,284.1	71.1	927.8	—	—	—	—	—	—	—
Timor-Leste, Democratic Republic of	25.6	21.3	83.0	4.4	—	—	—	—	—	—	—
Togo	146.8	127.3	86.7	19.6	—	—	—	—	—	—	—
Tonga	13.8	10.4	75.1	3.4	—	—	—	—	—	—	—
Trinidad and Tobago	469.8	339.1	72.2	130.7	—	—	—	—	—	—	—
Tunisia	545.2	2,017.1	370.0	121.8	—	545.2	—	—	1,048.1	1,593.3	1.71
Türkiye, Republic of	4,658.6	4,545.8	97.6	112.8	—	—	—	—	—	—	—
Turkmenistan	238.6	197.8	82.9	40.9	—	—	—	—	—	—	—
Tuvalu	2.5	1.9	75.7	0.6	—	—	—	—	—	—	—
Uganda	361.0	361.0	100.0	**	—	—	—	—	—	—	—
Ukraine	2,011.8	9,378.9	466.2	0.2	2,750.0	1,005.9	—	—	3,611.3	7,367.2	7.92
United Arab Emirates	2,311.2	1,710.6	74.0	601.1	—	—	—	—	—	—	—
United Kingdom	20,155.1	15,007.4	74.5	5,148.4	—	—	—	—	—	—	—
United States	82,994.2	58,580.0	70.6	24,472.6	—	—	—	—	—	—	—
Uruguay	429.1	307.2	71.6	121.9	—	—	—	—	—	—	—
Uzbekistan, Republic of	551.2	734.8	133.3	**	—	183.6	—	—	—	183.6	0.20
Vanuatu	23.8	19.6	82.4	4.2	—	—	—	—	—	—	—
Venezuela, República Bolivariana de	3,722.7	3,467.9	93.2	254.8	—	—	—	—	—	—	—
Vietnam	1,153.1	1,153.1	100.0	**	—	—	—	—	—	—	—
Yemen, Republic of	487.0	487.0	100.0	**	—	—	—	—	—	—	—
Zambia	978.2	978.2	100.0	**	—	—	—	—	—	—	—
Zimbabwe	706.8	706.5	100.0	0.3	—	—	—	—	—	—	—
Total	476,272.0	453,939.3		115,580.7	30,176.7	16,506.6	1,499.8	3,750.0	41,139.5	93,072.6	100.00

Components may not sum exactly to totals because of rounding.

¹ Includes nonnegotiable, non-interest-bearing notes that members are entitled to issue in substitution for currencies, and outstanding currency valuation adjustments.

** Less than SDR 50,000 or 0.005 percent.

SCHEDULE 2: Financial Resources and Liquidity Position in the General Resources Account at July 31, 2022 and April 30, 2022

(in millions of SDRs)

	July 31, 2022	April 30, 2022
Usable resources:		
Usable currencies	291,460	292,280
SDR holdings	23,144	22,270
Total usable resources¹	314,604	314,550
Undrawn balances under GRA lending commitments:	(80,107)	(102,614)
Uncommitted usable resources	234,497	211,936
Repurchases one-year forward ²	20,658	19,198
Repayments of borrowing one-year forward ³	(1,362)	(1,362)
Prudential balance ⁴	(79,751)	(79,751)
One-year forward commitment capacity (FCC)⁵	174,042	150,021
Memorandum items:		
Resources committed under borrowing arrangements		
NAB ⁶	360,804	360,804
Bilateral borrowing agreements	138,220	138,075
Quota subscriptions of members that finance IMF transactions	398,754	398,754
Liquid liabilities		
Reserve tranche positions	115,581	114,746
Outstanding borrowings	2,398	2,615

¹ Usable resources consist of (i) holdings of currencies of members considered by the IMF as having balance of payments and reserve positions sufficiently strong for their currencies to be used in transfers, (ii) SDR holdings, and (iii) any unused amounts under credit lines that have been activated.

² Repurchases by member countries falling due during the coming 12-month period.

³ Repayments of borrowings falling due during the coming 12-month period.

⁴ Prudential balance is set at 20 percent of quota subscriptions of members whose currencies are used in the financing of IMF transactions.

⁵ The FCC does not include commitments under the NAB and bilateral commitments from members to boost the IMF's resources, because none of these are currently activated.

⁶ Outstanding drawings and commitments under the NAB cannot exceed SDR 360.8 billion at July 31 and April 30, 2022.

SCHEDULE 3: Schedule of Arrangements in the General Resources Account for the Three Months Ended July 31, 2022

(in millions of SDRs)

Member	Arrangement date	Expiration date	Amount committed	Undrawn balance			July 31, 2022
				April 30, 2022	Changes ¹	Amount drawn	
Stand-By Arrangements							
Armenia, Republic of	May 17, 2019	May 3, 2022	309	26	—	(26)	—
Georgia	June 15, 2022	June 14, 2025	210	—	210	—	210
Senegal	June 7, 2021	December 6, 2022	388	129	86	(108)	108
Total Stand-By Arrangements				155	297	(134)	318
Extended Fund Facility							
Argentina	March 25, 2022	September 24, 2024	31,914	24,914	—	(3,000)	21,914
Barbados	October 1, 2018	June 17, 2022	322	17	—	(17)	—
Benin	July 8, 2022	January 7, 2026	323	—	323	(72)	251
Cameroon	July 29, 2021	July 28, 2024	322	184	—	(37)	147
Costa Rica	March 1, 2021	July 31, 2024	1,237	825	—	—	825
Ecuador	September 30, 2020	December 29, 2022	4,615	1,207	—	(710)	497
Equatorial Guinea, Republic of	December 18, 2019	December 17, 2022	205	176	—	—	176
Ethiopia, The Federal Democratic Republic of	December 20, 2019	December 19, 2022	752	662	—	—	662
Gabon	July 28, 2021	July 27, 2024	389	308	—	(116)	192
Jordan	March 25, 2020	March 24, 2024	1,146	480	75	(137)	419
Kenya	April 2, 2021	June 1, 2024	1,248	773	—	(141)	632
Moldova, Republic of	December 20, 2021	April 19, 2025	396	229	129	(43)	315
Pakistan	July 3, 2019	October 2, 2022	4,268	2,124	—	—	2,124
Seychelles	July 29, 2021	March 28, 2024	74	26	—	(7)	20
Suriname	December 22, 2021	December 21, 2024	473	394	—	—	394
Total Extended Fund Facility				32,318	528	(4,280)	28,566
Precautionary and Liquidity Line Arrangements							
Panama	January 19, 2021	January 18, 2023	1,884	1,884	—	—	1,884
Total Precautionary and Liquidity Line Arrangements				1,884	—	—	1,884
Flexible Credit Line							
Chile	May 29, 2020	May 19, 2022	17,443	17,443	(17,443)	—	—
Colombia	April 29, 2022	April 28, 2024	7,156	7,156	—	—	7,156
Mexico	November 19, 2021	November 18, 2023	35,651	35,651	—	—	35,651
Peru	May 28, 2020	May 27, 2022	8,007	8,007	(8,007)	—	—
Peru	May 27, 2022	May 26, 2024	4,004	—	4,004	—	4,004
Total Flexible Credit Line Arrangements				68,257	(21,447)	—	46,810
Short-Term Liquidity Line Arrangements							
Chile	May 20, 2022	May 19, 2023	2,529	—	2,529	—	2,529
Total Short-Term Liquidity Line Arrangements				—	2,529	—	2,529
Total General Resources Account				102,614	(18,093)	(4,414)	80,107

Components may not sum exactly to totals due to rounding.

¹ Includes new arrangements, augmentations, cancellations, expirations, and decrease of access.

SCHEDULE 4: Schedule of Effective NAB Commitments in the General Resources Account at July 31, 2022 and April 30, 2022

(in millions of SDRs)

Lender	Commitment amounts	Outstanding borrowings	
		July 31, 2022	April 30, 2022
Australia	4,441	30	30
Austria	3,637	24	31
Belgium	7,989	53	69
Brazil	8,882	59	59
Canada	7,747	52	52
Banco Central de Chile	1,382	9	9
China	31,721	212	212
Cyprus	680	—	—
Danmarks Nationalbank	3,260	22	28
Deutsche Bundesbank	25,780	172	181
Finland	2,268	15	15
France	18,958	126	164
Hong Kong Monetary Authority	680	4	4
India	8,882	59	61
Bank of Israel	680	5	5
Italy	13,797	92	92
Japan	67,017	447	517
Korea	6,690	45	45
Kuwait	341	2	2
Luxembourg	986	7	8
Malaysia	680	4	4
Mexico	5,075	34	34
Netherlands, The	9,190	61	79
New Zealand	680	4	6
Norway	3,933	26	26
Bangko Sentral ng Pilipinas	680	5	5
National Bank of Poland	2,571	17	22
Banco de Portugal	1,567	—	—
Russian Federation	8,882	59	87
Saudi Arabia	11,305	75	75
Singapore	1,297	9	11
South Africa	680	4	4
Spain	6,810	46	58
Sveriges Riksbank	4,511	30	30
Swiss National Bank	11,081	74	74
Thailand	680	4	4
United Kingdom	18,958	126	128
United States	56,405	383	383
Total	360,804	2,398	2,615

Components may not sum exactly to totals because of rounding.

SCHEDULE 5: Schedule of Effective Bilateral Borrowing Agreements in the General Resources Account at July 31, 2022 and April 30, 2022

(in millions of SDRs)

Lender	Currency of commitment	Commitment			
		July 31, 2022		April 30, 2022	
		(in millions)	(in millions of SDRs)	(in millions)	(in millions of SDRs)
Bank of Algeria	USD	2,154	1,627	2,154	1,602
Australia	SDR	1,986	1,986	1,986	1,986
Oesterreichische Nationalbank	EUR	2,641	2,035	2,641	2,071
National Bank of Belgium	EUR	4,304	3,316	4,304	3,375
Banco Central do Brasil	USD	3,901	2,947	3,901	2,902
Government of Brunei Darussalam	USD	129	97	129	96
Canada	SDR	3,532	3,532	3,532	3,532
Central Bank of Chile	SDR	269	269	269	269
People's Bank of China	USD	21,219	16,031	21,219	15,784
Czech National Bank	EUR	646	498	646	506
Danmarks Nationalbank	EUR	2,283	1,759	2,283	1,790
Eesti Pank	EUR	164	126	164	129
Bank of Finland	EUR	1,620	1,248	1,620	1,270
Government of the French Republic	EUR	13,527	10,422	13,527	10,606
Deutsche Bundesbank	EUR	17,878	13,775	17,878	14,017
Reserve Bank of India	USD	3,901	2,947	3,901	2,902
Bank of Italy	EUR	10,115	7,793	10,115	7,931
Government of Japan	USD	25,847	19,528	25,847	19,227
Korea	USD	6,462	4,882	6,462	4,807
Bank of Lithuania	EUR	297	229	297	233
Government of Luxembourg	EUR	887	683	887	695
Bank Negara Malaysia	USD	431	326	431	321
Central Bank of Malta	EUR	112	86	112	88
Banco de Mexico	USD	4,308	3,255	4,308	3,205
De Nederlandsche Bank NV	EUR	5,863	4,517	5,863	4,597
New Zealand	USD	431	326	431	321
Norges Bank	SDR	2,585	2,585	2,585	2,585
Central Reserve Bank of Peru	SDR	474	474	474	474
Bangko Sentral ng Pilipinas	USD	431	326	431	321
Narodowy Bank Polski	EUR	2,701	2,081	2,701	2,118
Central Bank of the Russian Federation	USD	3,901	2,947	3,901	2,902
Saudi Arabia	USD	6,462	4,882	6,462	4,807
Monetary Authority of Singapore	USD	1,723	1,302	1,723	1,282
Slovak Republic	EUR	672	518	672	527
Bank of Slovenia	EUR	392	302	392	307
South African Reserve Bank	USD	862	651	862	641
Kingdom of Spain	EUR	6,401	4,932	6,401	5,019
Sveriges Riksbank	SDR	3,188	3,188	3,188	3,188
Swiss National Bank	CHF	3,662	2,907	3,662	2,807
Bank of Thailand	USD	1,723	1,302	1,723	1,282
Central Bank of the Republic of Turkey	USD	2,154	1,627	2,154	1,602
Government of the United Kingdom	SDR	3,954	3,954	3,954	3,954
Total:					
In millions of SDRs			138,220		138,075
In millions of U.S. dollars			182,948		185,615

Components may not sum exactly to totals because of rounding.

II. SDR Department

Quarterly Report on IMF Finances

This Quarterly Report is prepared in compliance with the IMF Rules and Regulations, and in accordance with International Financial Reporting Standards' (IFRS) measurement and recognition requirements.

Assessments for potential expected credit losses under IFRS 9 are conducted annually for the year-end financial statements but are not included in the quarterly financial reports.

The Report should be read in conjunction with the April 30, 2022 Annual Financial Statements and the notes thereto, to be published in early October 2022.

THE SPECIAL DRAWING RIGHT (SDR)

The SDR is an international interest-bearing reserve asset, created by the IMF in 1969 to supplement its member countries' official reserves. SDRs are allocated to participants in the SDR Department, all of whom are also members of the IMF. At July 31, 2022, SDR 660.7 billion had been allocated, including SDR 456.5 billion allocated on August 23, 2021 and SDR 182.7 billion allocated in 2009. SDR allocations play a role in providing liquidity and supplementing member countries' official reserves.

Further details can be found in the link below.

<https://www.imf.org/en/Topics/special-drawing-right>

The value of the SDR is based on a basket of five currencies—the Chinese renminbi, the Euro, the Japanese yen, the Pound sterling, and the US dollar.

SDR 660.7 billion

SDR Allocations

SDR 635.1 billion

Participants' Holdings

SDR 23.1 billion

GRA Holdings

SDR 2.5 billion

Prescribed Holders' Holdings

USES OF SDRs

Transactions

Participants and prescribed holders can use and receive SDRs in transactions and operations by agreement among themselves in accordance with the IMF's Articles of Agreement and decisions adopted by the IMF Executive Board ("Executive Board"). Participants may also conduct such transactions with any participant or prescribed holder through voluntary trading arrangements to buy and sell SDRs. Participants can use SDRs in operations and transactions involving the General Resources Account (GRA) of the General Department, such as the payment of quota, payment of charges, and repurchases. The GRA can use SDRs in operations and transactions involving participants, such as purchases, payment of remuneration, and repayment of borrowings.

Unit of Account

The financial statements and quarterly reports on IMF Finances are presented in SDRs, which is the IMF's unit of account. The value of the SDR is determined daily by the IMF by summing specific amounts of the basket currencies in US dollar equivalents on the basis of market exchange rates. The weights and amounts of the currencies in the SDR basket, effective October 1, 2016 through July 31, 2022, are shown on Table 1.

On May 11, 2022, the Executive Board concluded the quinquennial review of the method of valuation of the SDR and agreed to maintain the current composition of the SDR currency and interest rate baskets and approved their updated weights. The updated basket implies slightly higher weights for the US dollar and the Chinese renminbi and, accordingly, somewhat lower weights for the British pound, the euro, and the Japanese yen. Effective August 1, 2022, the weights and amounts of the currencies in the SDR basket are as shown on

Table 2. The next review of the method of valuation of the SDR will take place in 2027, unless developments in the interim justify an earlier review. Further details can be found on:

<https://www.imf.org/en/Topics/special-drawing-right>

Table 1. SDR Currency Basket at July 31, 2022

SDR basket currency	Weight (in percent)	Amount
Chinese renminbi	10.92	1.0174
Euro	30.93	0.38671
Japanese yen	8.33	11.900
Pound sterling	8.09	0.085946
US dollar	41.73	0.58252

Table 2. SDR Currency Basket effective August 1, 2022

SDR basket currency	Weight (in percent)	Amount
Chinese renminbi	12.28	1.0993
Euro	29.31	0.37379
Japanese yen	7.59	13.452
Pound sterling	7.44	0.080870
US dollar	43.38	0.57813

EXCHANGE RATE at July 31, 2022: SDR 1 equal to US\$1.32360.

AVERAGE INTEREST RATE for the three months ended July 31, 2022: SDR Interest Rate: 0.835% (0.050% for the three months ended July 31, 2021).

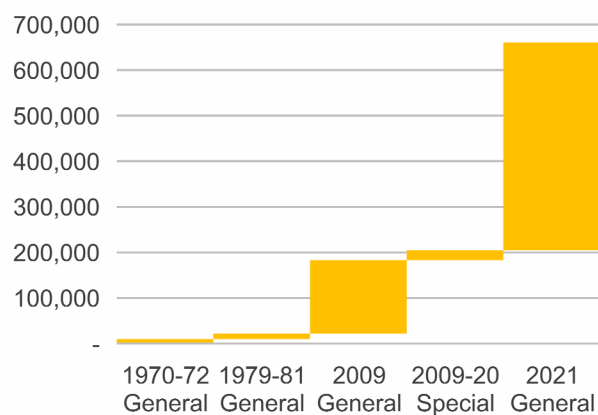
Condensed Statements of Assets and Liabilities

Assets	July 31, 2022	April 30, 2022
Participants with SDR holdings below allocations		
Allocations	232,740	246,570
Less: holdings	188,639	203,939
Allocations in excess of holdings	44,101	42,631
Net charges receivable	94	28
Total assets	44,195	42,659

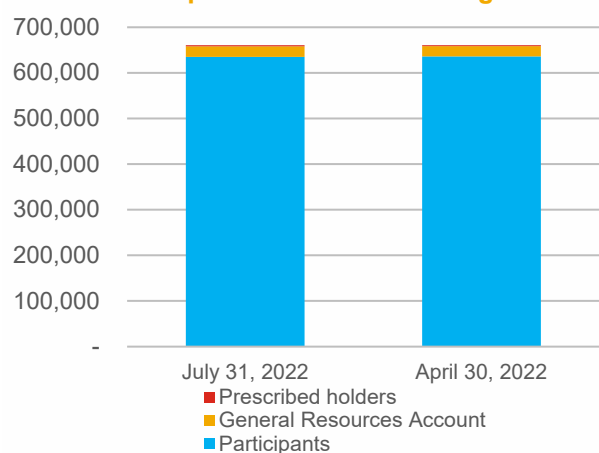
Liabilities

Participants with SDR holdings above allocations		
Holdings	446,442	432,039
Less: allocations	427,959	414,129
Holdings in excess of allocations	18,483	17,910
Holdings by the General Resources Account	23,144	22,270
Holdings by prescribed holders	2,474	2,451
Net interest payable	94	28
Total liabilities	44,195	42,659

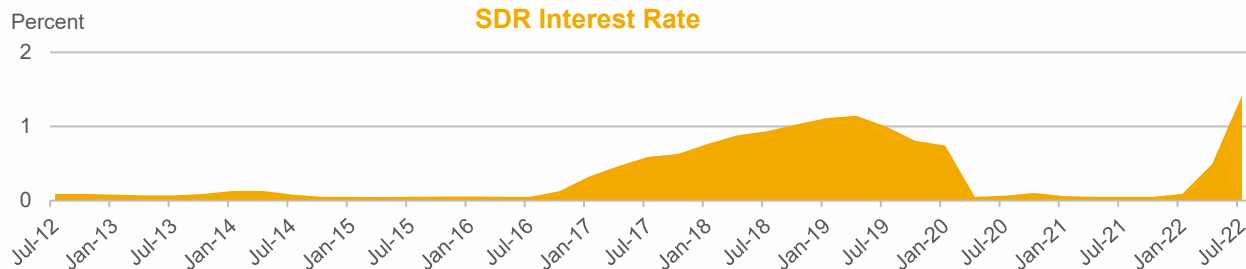
SDR Allocations



Composition of SDR Holdings



SDR Interest Rate

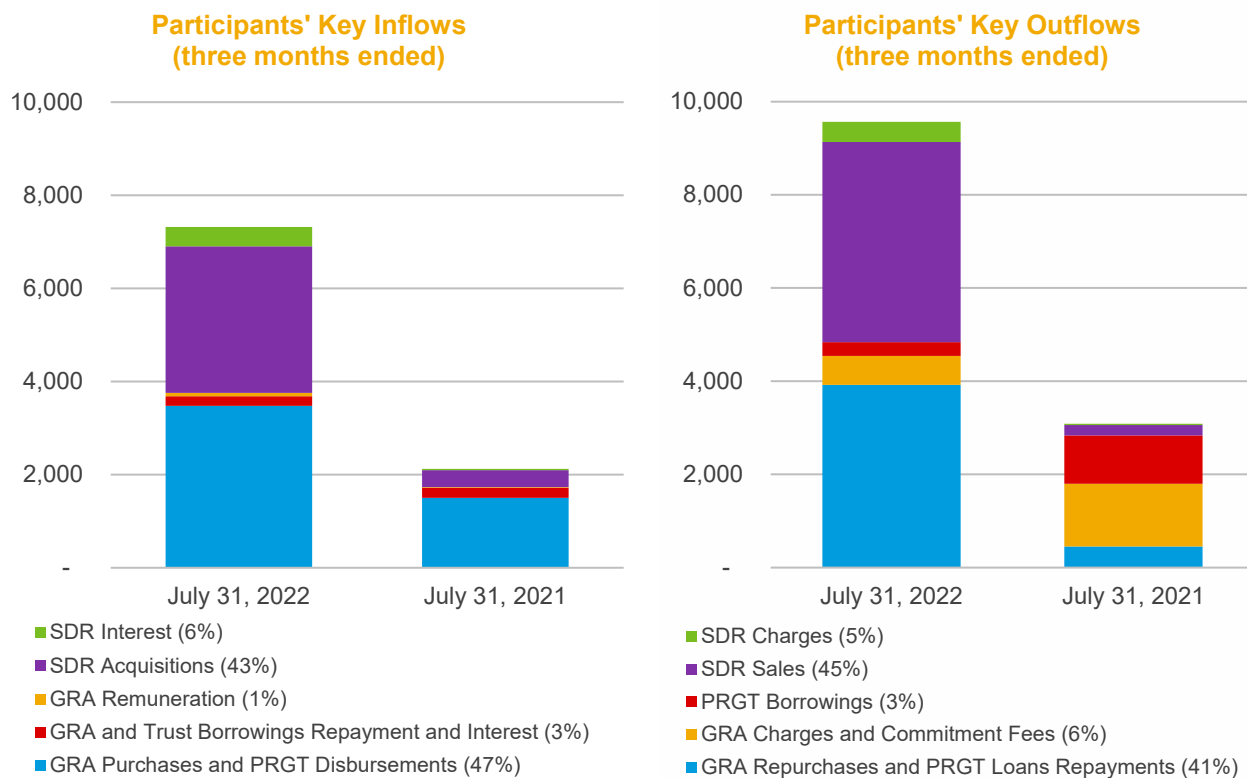


From October 1, 2016, the Chinese renminbi was included in the interest rate basket.

Condensed Statements of Income and Expenses

Operational Income and Expenses for the Three Months Ended	July 31, 2022	July 31, 2021
Operational income		
Net charges from participants with holdings below allocations	92	4
Assessment on SDR allocations	2	1
Total operational income	94	5
Operational expenses		
Interest on SDR holdings		
Net interest to participants with holdings above allocations	39	1
General Resources Account	48	3
Prescribed holders	5	—
Total interest on SDR holdings	92	4
Administrative expenses	2	1
Total operational expenses	94	5
Net income	—	—

Use of SDRs by Participants



Percentages apply to July 31, 2022.

Supplemental Schedules

SCHEDULE 1: Statements of Changes in SDR Holdings for the Three Months Ended July 31, 2022 and 2021

(in millions of SDRs)

	2022			2021		
	Participants	General Resources Account	Prescribed holders	Participants	General Resources Account	Prescribed holders
Total holdings, beginning of the period	635,978	22,270	2,451	180,522	22,203	1,472
SDR Allocation	—	—	—	16	—	—
Transactions by agreement:						
Acquisitions ¹	2,950	—	1,376	280	—	—
Sales	(4,295)	—	(32)	(223)	—	(56)
Settlement of financial obligations	(20)	—	20	—	—	—
GRA operations:						
Acquisitions in exchange for currencies of other members	198	(198)	—	85	(85)	—
Purchases	3,180	(3,180)	—	466	(466)	—
Repurchases	(3,686)	3,686	—	(165)	165	—
GRA charges	(600)	600	—	(1,217)	1,217	—
Service charges and commitment fees, net of refunds	(22)	22	—	(129)	129	—
Quota payments	—	—	—	(116)	116	—
Remuneration	70	(70)	—	14	(14)	—
Interest on Borrowings	2	(2)	—	1	(1)	—
Other IMF-related operations:						
SAF/ Trust Fund repayment and interest	—	—	—	(84)	—	84
PRG Trust disbursements	296	—	(296)	1,035	—	(1,035)
PRG Trust loan repayments and interest	(234)	—	234	(171)	—	171
PRG Trust, PRG-HIPC Trust, and CCR Trust borrowings	(296)	—	296	(1,035)	—	1,035
PRG Trust, PRG-HIPC Trust, and CCR Trust borrowing repayments and interest	207	—	(207)	215	—	(215)
Contributions to Administered Accounts and PRG HIPC Trust	(8)	—	8	(5)	—	5
SCA-1 and deferred charges contributions distributed participants	—	—	—	789	(1,676)	887
Refunds to contributors	2	—	(2)	1	—	(1)
Transfers from the Administered Account for Ukraine(UKA) to Ukraine SDR Holdings ¹	1,376	—	(1,376)	—	—	—
SDR charges	(432)	—	—	(30)	—	—
SDR interest	415	16	2	26	3	1
Total holdings, end of the period	635,081	23,144	2,474	180,275	21,591	2,348

Components may not sum exactly to totals because of rounding.

¹ Resources to fund UKA were received through acquisition of official SDRs in exchange for currencies provided by donors, and were transferred on a pass through basis to the Ukraine SDR Holding Account.

SCHEDULE 2: Allocations and Holdings at July 31, 2022

(in millions of SDRs, unless otherwise stated)

Participant	Cumulative allocations	Total	Holdings	
			Percentage of cumulative allocations	Above (below) allocations
Afghanistan, Islamic Republic of	465.7	343.3	73.7	(122.3)
Albania	180.0	223.0	123.9	43.0
Algeria	3,076.7	3,127.0	101.6	50.3
Andorra, Principality of	114.4	93.8	82.0	(20.6)
Angola	982.4	816.3	83.1	(166.1)
Antigua and Barbuda	31.7	0.2	0.5	(31.5)
Argentina	5,074.9	3,612.2	71.2	(1,462.7)
Armenia, Republic of	211.4	18.5	8.7	(192.9)
Australia	9,382.5	9,604.2	102.4	221.7
Austria	5,505.0	5,567.2	101.1	62.2
Azerbaijan, Republic of	529.0	471.1	89.1	(57.9)
Bahamas, The	299.2	299.3	100.0	**
Bahrain, Kingdom of	502.9	445.7	88.6	(57.3)
Bangladesh	1,532.7	2,084.3	136.0	551.7
Barbados	154.9	90.0	58.1	(64.9)
Belarus, Republic of	1,021.8	1,026.8	100.5	5.0
Belgium	10,467.7	10,561.0	100.9	93.3
Belize	43.5	37.4	85.9	(6.1)
Benin	177.8	509.8	286.7	331.9
Bhutan	25.5	25.7	100.6	0.1
Bolivia	394.3	398.9	101.2	4.7
Bosnia and Herzegovina	415.1	3.1	0.8	(411.9)
Botswana	246.4	248.4	100.8	2.0
Brazil	13,470.3	14,112.7	104.8	642.4
Brunei Darussalam	492.3	506.4	102.9	14.1
Bulgaria	1,469.9	1,483.3	100.9	13.3
Burkina Faso	173.0	257.5	148.8	84.5
Burundi	221.5	96.9	43.7	(124.6)
Cabo Verde	31.9	0.1	0.3	(31.8)
Cambodia	251.6	256.7	102.0	5.1
Cameroon	441.8	128.5	29.1	(313.3)
Canada	16,554.0	17,315.5	104.6	761.5
Central African Republic	160.1	2.3	1.4	(157.9)
Chad	188.0	0.5	0.3	(187.5)
Chile	2,488.7	2,467.7	99.2	(21.0)
China, People's Republic of	36,206.2	39,143.7	108.1	2,937.5
Colombia	2,697.9	2,542.6	94.2	(155.3)
Comoros, Union of the	25.6	9.1	35.7	(16.4)
Congo, Democratic Republic of the	1,532.6	689.0	45.0	(843.6)
Congo, Republic of	235.0	7.6	3.2	(227.3)
Costa Rica	510.6	438.9	86.0	(71.7)
Côte d'Ivoire	934.3	1,571.5	168.2	637.3

Participant	Cumulative allocations	Total	Holdings	
			Percentage of cumulative allocations	Above (below) allocations
Croatia, Republic of	1,034.9	992.6	95.9	(42.4)
Cyprus	424.0	356.3	84.0	(67.7)
Czech Republic	2,869.8	2,547.3	88.8	(322.5)
Denmark	4,828.0	4,810.3	99.6	(17.7)
Djibouti	45.6	2.1	4.7	(43.5)
Dominica	18.9	10.2	54.2	(8.6)
Dominican Republic	666.4	456.6	68.5	(209.8)
Ecuador	957.1	52.6	5.5	(904.4)
Egypt, Arab Republic of	2,850.9	176.0	6.2	(2,674.9)
El Salvador	439.1	433.5	98.7	(5.6)
Equatorial Guinea, Republic of	182.2	21.1	11.6	(161.1)
Eritrea, The State of	30.4	18.6	61.2	(11.8)
Estonia, Republic of	295.4	262.7	88.9	(32.7)
Eswatini, Kingdom of	123.5	73.1	59.1	(50.5)
Ethiopia, The Federal Democratic Republic of	416.1	4.3	1.0	(411.8)
Fiji, Republic of	161.4	138.6	85.9	(22.8)
Finland	3,500.0	3,522.8	100.7	22.9
France	29,452.0	28,129.8	95.5	(1,322.1)
Gabon	353.7	265.4	75.0	(88.3)
Gambia, The	89.4	60.8	68.0	(28.6)
Georgia	345.6	347.8	100.6	2.1
Germany	37,587.0	38,111.8	101.4	524.7
Ghana	1,061.2	634.3	59.8	(426.9)
Greece	3,110.3	817.9	26.3	(2,292.5)
Grenada	26.9	14.4	53.5	(12.5)
Guatemala	611.7	531.5	86.9	(80.2)
Guinea	307.8	58.0	18.8	(249.8)
Guinea-Bissau	40.8	58.5	143.2	17.6
Guyana	261.3	1.0	0.4	(260.3)
Haiti	235.5	97.3	41.3	(138.2)
Honduras	363.3	46.0	12.7	(317.2)
Hungary	2,850.5	1,860.9	65.3	(989.6)
Iceland	420.6	422.0	100.3	1.4
India	16,547.8	13,657.0	82.5	(2,890.8)
Indonesia	6,435.7	5,569.6	86.5	(866.2)
Iran, Islamic Republic of	4,845.0	4,972.2	102.6	127.2
Iraq	2,729.2	76.0	2.8	(2,653.2)
Ireland	4,082.0	4,051.8	99.3	(30.2)
Israel	2,724.5	2,776.5	101.9	52.0
Italy	21,020.0	20,877.2	99.3	(142.8)
Jamaica	628.6	116.3	18.5	(512.3)
Japan	41,825.0	44,333.8	106.0	2,508.8
Jordan	490.9	9.7	2.0	(481.2)
Kazakhstan, Republic of	1,453.9	1,464.0	100.7	10.0
Kenya	779.9	457.7	58.7	(322.2)
Kiribati	16.1	14.7	91.7	(1.3)
Korea, Republic of	10,630.6	10,930.9	102.8	300.3

Participant	Cumulative allocations	Total	Holdings	
			Percentage of cumulative allocations	Above (below) allocations
Kosovo, Republic of	134.5	127.5	94.7	(7.1)
Kuwait	3,168.7	3,190.9	100.7	22.2
Kyrgyz Republic	255.0	262.5	103.0	7.6
Lao People's Democratic Republic	152.1	89.1	58.6	(63.0)
Latvia, Republic of	439.3	439.3	100.0	**
Lebanon	800.5	2.6	0.3	(797.9)
Lesotho, Kingdom of	99.8	64.8	65.0	(35.0)
Liberia	371.6	340.4	91.6	(31.3)
Libya	2,580.5	3,180.6	123.3	600.0
Lithuania, Republic of	560.5	569.0	101.5	8.5
Luxembourg	1,513.5	1,517.9	100.3	4.4
Madagascar, Republic of	351.3	236.7	67.4	(114.7)
Malawi	199.4	1.8	0.9	(197.6)
Malaysia	4,829.0	4,307.6	89.2	(521.4)
Maldives	28.0	1.9	6.7	(26.1)
Mali	268.2	542.8	202.4	274.6
Malta	256.7	248.6	96.8	(8.1)
Marshall Islands, Republic of the	8.0	7.7	96.1	(0.3)
Mauritania, Islamic Republic of	185.1	3.6	2.0	(181.5)
Mauritius	233.1	226.5	97.2	(6.6)
Mexico	11,393.6	11,884.6	104.3	491.0
Micronesia, Federated States of	11.7	12.6	108.0	0.9
Moldova, Republic of	283.0	1.9	0.7	(281.1)
Mongolia	118.1	94.7	80.3	(23.3)
Montenegro	83.8	74.7	89.2	(9.1)
Morocco	1,418.7	1,454.5	102.5	35.9
Mozambique, Republic of	326.6	212.3	65.0	(114.3)
Myanmar	741.1	491.9	66.4	(249.2)
Namibia	313.5	181.5	57.9	(132.0)
Nauru, Republic of	3.5	2.9	80.8	(0.7)
Nepal	218.5	152.8	69.9	(65.7)
Netherlands, The	13,210.2	13,481.4	102.1	271.3
New Zealand	2,053.8	2,131.9	103.8	78.0
Nicaragua	373.7	281.5	75.3	(92.3)
Niger	189.1	403.3	213.3	214.3
Nigeria	4,027.9	3,785.1	94.0	(242.8)
North Macedonia, Republic of	200.1	1.2	0.6	(198.9)
Norway	5,161.8	5,355.4	103.8	193.6
Oman	700.6	709.1	101.2	8.5
Pakistan	2,935.2	159.4	5.4	(2,775.8)
Palau, Republic of	7.7	7.2	94.5	(0.4)
Panama	558.2	473.3	84.8	(84.8)
Papua New Guinea	377.8	6.7	1.8	(371.1)
Paraguay	288.2	97.1	33.7	(191.1)
Peru	1,889.0	1,773.5	93.9	(115.5)
Philippines	2,796.0	2,814.8	100.7	18.8
Poland, Republic of	5,229.9	4,234.6	81.0	(995.3)

Participant	Cumulative allocations	Total	Holdings	
			Percentage of cumulative allocations	Above (below) allocations
Portugal	2,781.0	2,683.6	96.5	(97.4)
Qatar	956.0	981.9	102.7	25.9
Romania	2,720.9	2,737.4	100.6	16.5
Russian Federation	18,039.4	17,304.0	95.9	(735.5)
Rwanda	230.4	37.5	16.3	(192.8)
St. Kitts and Nevis	20.5	16.6	81.1	(3.9)
St. Lucia	35.1	23.5	66.9	(11.6)
St. Vincent and the Grenadines	19.1	11.1	57.9	(8.1)
Samoa	26.6	16.5	62.0	(10.1)
San Marino, Republic of	62.7	48.1	76.8	(14.5)
São Tomé and Príncipe, Democratic Republic of	21.3	0.5	2.2	(20.8)
Saudi Arabia	16,260.0	15,431.0	94.9	(828.9)
Senegal	465.0	1,044.2	224.6	579.2
Serbia, Republic of	1,072.6	83.1	7.8	(989.5)
Seychelles	30.2	23.6	77.9	(6.7)
Sierra Leone	298.3	344.9	115.6	46.6
Singapore	4,474.4	4,616.5	103.2	142.1
Slovak Republic	1,299.9	1,307.6	100.6	7.7
Slovenia, Republic of	778.0	794.3	102.1	16.3
Solomon Islands	29.8	20.6	69.0	(9.2)
Somalia	207.2	124.7	60.2	(82.6)
South Africa	4,709.9	4,422.2	93.9	(287.6)
South Sudan, Republic of	341.2	85.7	25.1	(255.5)
Spain	11,966.9	11,867.4	99.2	(99.5)
Sri Lanka	950.2	12.4	1.3	(937.8)
Sudan	798.2	772.0	96.7	(26.2)
Suriname	211.6	123.2	58.2	(88.4)
Sweden	6,494.9	6,686.4	102.9	191.4
Switzerland	8,819.4	9,007.9	102.1	188.5
Syrian Arab Republic	560.6	563.6	100.5	3.1
Tajikistan, Republic of	248.9	189.0	75.9	(59.9)
Tanzania, United Republic of	571.8	6.9	1.2	(564.9)
Thailand	4,048.7	4,072.1	100.6	23.3
Timor-Leste, Democratic Republic of	32.3	27.9	86.6	(4.3)
Togo	211.0	350.5	166.1	139.5
Tonga	19.8	18.7	94.3	(1.1)
Trinidad and Tobago	771.4	771.5	100.0	0.1
Tunisia	795.3	28.9	3.6	(766.4)
Türkiye, Republic of	5,536.4	5,508.1	99.5	(28.2)
Turkmenistan	298.5	257.6	86.3	(40.9)
Tuvalu	4.1	3.5	85.2	(0.6)
Uganda	519.1	389.6	75.1	(129.5)
Ukraine	3,237.7	1,363.9	42.1	(1,873.7)
United Arab Emirates	2,783.6	2,368.5	85.1	(415.1)
United Kingdom	29,452.0	29,671.5	100.7	219.5
United States	114,861.9	119,482.7	104.0	4,620.8
Uruguay	704.5	632.8	89.8	(71.7)

Participant	Cumulative allocations	Total	Holdings	
			Percentage of cumulative allocations	Above (below) allocations
Uzbekistan, Republic of	791.1	794.4	100.4	3.3
Vanuatu	39.1	23.0	58.9	(16.0)
Venezuela, República Bolivariana de	6,111.3	3,608.7	59.1	(2,502.6)
Vietnam	1,420.0	1,383.6	97.4	(36.4)
Yemen, Republic of	699.0	467.5	66.9	(231.5)
Zambia	1,406.7	1,066.7	75.8	(340.0)
Zimbabwe	1,016.0	478.1	47.1	(538.0)
Above allocations	427,959.0	446,441.3		18,482.3
Below allocations	232,739.9	188,639.3		(44,100.6)
Total participants	660,698.9	635,080.6		
General Resources Account	—	23,144.1		
Prescribed holders	—	2,474.2		
Total allocations and holdings	660,698.9	660,698.9		

Components may not sum exactly to totals because of rounding.

** Less than SDR 50,000.

SCHEDULE 3: Changes in Holdings for the Three Months Ended July 31, 2022

(in millions of SDRs)

	Total holdings at the beginning of the year	Fund-related operations ¹	SDR trades ²	Total holdings at the end of the period
Afghanistan, Islamic Republic of	345	(1)	—	343
Albania	231	(8)	—	223
Algeria	3,027	**	100	3,127
Andorra, Principality of	94	**	—	94
Angola	835	(19)	—	816
Antigua and Barbuda	**	**	—	**
Argentina	4,393	(781)	—	3,612
Armenia, Republic of	37	(19)	—	18
Australia	9,613	1	(10)	9,604
Austria	5,567	1	—	5,567
Azerbaijan, Republic of	471	**	—	471
Bahamas, The	299	(1)	1	299
Bahrain, Kingdom of	446	**	—	446
Bangladesh	2,112	(28)	—	2,084
Barbados	92	(2)	—	90
Belarus, Republic of	1,027	**	—	1,027
Belgium	10,460	1	100	10,561
Belize	46	**	(9)	37
Benin	404	106	—	510
Bhutan	26	**	—	26
Bolivia	399	**	—	399
Bosnia and Herzegovina	2	1	—	3
Botswana	248	**	—	248
Brazil	14,194	3	(83)	14,113
Brunei Darussalam	506	**	—	506
Bulgaria	1,483	**	—	1,483
Burkina Faso	268	(11)	—	257
Burundi	114	**	(17)	97
Cabo Verde	**	**	**	**
Cambodia	257	**	—	257
Cameroon	128	(1)	1	128
Canada	17,348	3	(36)	17,315
Central African Republic	40	(4)	(34)	2
Chad	5	(8)	4	**
Chile	2,266	**	202	2,468
China, People's Republic of	38,883	54	206	39,144
Colombia	2,542	**	—	2,543
Comoros, Union of the	9	(1)	1	9
Congo, Democratic Republic of the	537	152	—	689
Congo, Republic of	7	**	**	8
Costa Rica	439	(2)	2	439
Côte d'Ivoire	1,635	(63)	—	1,572
Croatia, Republic of	993	**	—	993

	Total holdings at the beginning of the year	Fund-related operations ¹	SDR trades ²	Total holdings at the end of the period
Cyprus	356	**	**	356
Czech Republic	2,547	**	—	2,547
Denmark	4,810	1	**	4,810
Djibouti	3	(1)	—	2
Dominica	11	(1)	—	10
Dominican Republic	458	(2)	—	457
Ecuador	47	6	—	53
Egypt, Arab Republic of	148	28	—	176
El Salvador	434	(1)	—	434
Equatorial Guinea, Republic of	21	**	1	21
Eritrea, The State of	19	**	—	19
Estonia, Republic of	262	**	1	263
Eswatini, Kingdom of	123	**	(50)	73
Ethiopia, The Federal Democratic Republic of	4	**	—	4
Fiji, Republic of	139	**	—	139
Finland	3,523	**	(1)	3,523
France	28,033	60	37	28,130
Gabon	265	(16)	16	265
Gambia, The	62	(1)	—	61
Georgia	346	(7)	9	348
Germany	38,119	4	(11)	38,112
Ghana	655	(20)	—	634
Greece	822	(4)	—	818
Grenada	16	(1)	—	14
Guatemala	531	**	—	531
Guinea	62	(4)	—	58
Guinea-Bissau	60	(1)	—	58
Guyana	1	**	—	1
Haiti	102	(5)	—	97
Honduras	47	(1)	—	46
Hungary	1,861	**	—	1,861
Iceland	422	**	—	422
India	13,657	**	—	13,657
Indonesia	5,570	**	—	5,570
Iran, Islamic Republic of	4,972	**	—	4,972
Iraq	3	(2)	75	76
Ireland	4,051	**	—	4,052
Israel	2,765	**	11	2,777
Italy	20,532	(5)	350	20,877
Jamaica	119	(2)	—	116
Japan	44,903	17	(586)	44,334
Jordan	6	(6)	10	10
Kazakhstan, Republic of	1,464	**	—	1,464
Kenya	467	(9)	—	458
Kiribati	15	**	—	15
Korea, Republic of	11,178	5	(252)	10,931
Kosovo, Republic of	128	**	—	127

	Total holdings at the beginning of the year	Fund-related operations ¹	SDR trades ²	Total holdings at the end of the period
Kuwait	3,191	**	—	3,191
Kyrgyz Republic	286	(7)	(16)	263
Lao People's Democratic Republic	89	**	—	89
Latvia, Republic of	439	**	—	439
Lebanon	3	**	—	3
Lesotho, Kingdom of	66	(1)	—	65
Liberia	385	(7)	(37)	340
Libya	3,180	1	—	3,181
Lithuania, Republic of	581	2	(13)	569
Luxembourg	1,518	**	—	1,518
Madagascar, Republic of	243	(6)	—	237
Malawi	3	(9)	8	2
Malaysia	4,307	**	—	4,308
Maldives	2	**	—	2
Mali	550	(7)	—	543
Malta	249	**	**	249
Marshall Islands, Republic of the	8	**	—	8
Mauritania, Islamic Republic of	7	(3)	—	4
Mauritius	226	**	—	226
Mexico	11,842	2	41	11,886
Micronesia, Federated States of	13	**	—	13
Moldova, Republic of	3	(1)	—	2
Mongolia	96	(1)	—	95
Montenegro	75	**	—	75
Morocco	1,459	(5)	—	1,455
Mozambique, Republic of	222	(10)	—	212
Myanmar	493	(1)	—	492
Namibia	182	(1)	—	182
Nauru, Republic of	3	**	—	3
Nepal	153	**	—	153
Netherlands, The	13,788	2	(309)	13,481
New Zealand	2,120	**	12	2,132
Nicaragua	282	**	**	281
Niger	371	32	—	403
Nigeria	3,793	(8)	—	3,785
North Macedonia, Republic of	1	1	—	1
Norway	5,267	1	87	5,356
Oman	692	**	17	709
Pakistan	1,640	(30)	(1,450)	159
Palau, Republic of	7	**	—	7
Panama	475	(1)	—	473
Papua New Guinea	259	**	(252)	7
Paraguay	97	**	—	97
Peru	1,783	(9)	—	1,773
Philippines	2,814	**	—	2,815
Poland, Republic of	4,235	**	—	4,235
Portugal	2,691	(8)	—	2,684

	Total holdings at the beginning of the year	Fund-related operations ¹	SDR trades ²	Total holdings at the end of the period
Qatar	982	**	—	982
Romania	2,737	**	—	2,737
Russian Federation	17,302	2	—	17,304
Rwanda	54	(16)	—	38
St. Kitts and Nevis	17	**	—	17
St. Lucia	23	**	—	23
St. Vincent and the Grenadines	11	**	—	11
Samoa	17	(1)	—	16
San Marino, Republic of	48	**	—	48
São Tomé and Príncipe, Democratic Republic of	1	**	—	**
Saudi Arabia	15,421	10	—	15,431
Senegal	884	160	—	1,044
Serbia, Republic of	73	(1)	11	83
Seychelles	24	**	—	24
Sierra Leone	354	(9)	—	345
Singapore	4,559	1	57	4,617
Slovak Republic	1,311	**	(4)	1,308
Slovenia, Republic of	802	**	(8)	794
Solomon Islands	21	**	—	21
Somalia	117	14	(6)	125
South Africa	4,422	(9)	9	4,422
South Sudan, Republic of	86	**	—	86
Spain	11,866	2	—	11,867
Sri Lanka	86	(13)	(60)	12
Sudan	772	**	—	772
Suriname	123	**	—	123
Sweden	6,835	1	(150)	6,686
Switzerland	9,077	2	(71)	9,008
Syrian Arab Republic	564	**	—	564
Tajikistan, Republic of	190	(1)	—	189
Tanzania, United Republic of	7	**	—	7
Thailand	4,071	1	—	4,072
Timor-Leste, Democratic Republic of	28	**	—	28
Togo	350	**	—	351
Tonga	19	**	—	19
Trinidad and Tobago	771	**	—	772
Tunisia	19	(10)	20	29
Türkiye, Republic of	5,508	**	—	5,508
Turkmenistan	258	**	—	258
Tuvalu	3	**	—	3
Uganda	390	**	—	390
Ukraine	953	1,200	(790)	1,364
United Arab Emirates	2,368	**	—	2,368
United Kingdom	29,521	(209)	360	29,671
United States	118,325	17	1,140	119,483
Uruguay	633	**	—	633
Uzbekistan, Republic of	794	(1)	1	794

	Total holdings at the beginning of the year	Fund-related operations ¹	SDR trades ²	Total holdings at the end of the period
Vanuatu	24	(1)	—	23
Venezuela, República Bolivariana de	3,610	(2)	—	3,609
Vietnam	1,382	**	1	1,384
Yemen, Republic of	468	**	—	467
Zambia	1,067	**	—	1,067
Zimbabwe	478	**	—	478
Total participants	635,978	467	(1,364)	635,081
General Resources Account	22,270	874	—	23,144
Prescribed holders	2,451	(1,341)	1,364	2,474
Total holdings	660,699	—	—	660,699

Components may not sum exactly to totals because of rounding.

** Less than SDR 500,000.

¹ Fund-related operations include Poverty Reduction and Growth Trust (PRGT) and other Trust and SDR Department operations.

² SDR trades relate to non-Fund transactions (e.g., acquisition and sales of SDRs through the voluntary trading arrangements (VTA) market or through bilateral arrangements, or prescribed operations such as the settlement of financial obligations).

III. Concessional Lending and Debt Relief Trusts

Quarterly Report on IMF Finances

This Quarterly Report is prepared in compliance with the IMF Rules and Regulations, and in accordance with International Financial Reporting Standards' (IFRS) measurement and recognition requirements.

Assessments for potential expected credit losses under IFRS 9 are conducted annually for the year-end financial statements but are not included in these interim financial reports.

The Report should be read in conjunction with the April 30, 2022 Annual Financial Statements and the notes thereto to be published in early October 2022.

The International Monetary Fund (IMF) is the Trustee of the following trusts:

(i) The Poverty Reduction and Growth Trust (PRG Trust); (ii) The Trust for Special Poverty Reduction and Growth Operations for the Heavily Indebted Poor Countries and Interim ECF Subsidy Operations (PRG-HIPC Trust) and the related Umbrella Account for HIPC Operations (the PRG-HIPC Umbrella Account); and (iii) The Catastrophe Containment and Relief Trust (CCR Trust) and the related Umbrella Account for CCR Operations (CCR Umbrella Account). Collectively, these trusts are referred to as the “Concessional Lending and Debt Relief Trusts” or the “Trusts”. The Trusts provide loans on concessional terms and/or debt relief assistance to qualifying low-income member countries.

POVERTY REDUCTION AND GROWTH TRUST (PRG TRUST)

The PRG Trust provides loans on concessional terms to qualifying low-income member countries. Financing is available under the following facilities:

- The Extended Credit Facility (ECF) for members with protracted balance of payments problems under three- to five-year arrangements;
- The Standby Credit Facility (SCF) for actual or potential short-term balance of payments needs under one- to three-year arrangements;
- The Rapid Credit Facility (RCF) for urgent balance of payments needs, which provides financial support in outright loan disbursements.

The operations of the PRG Trust are currently conducted through four Loan Accounts, five Subsidy Accounts (including the General Subsidy Account, three Earmarked Subsidy Accounts, and the Subsidy Reserve Account), the Reserve Account, and the Deposit and Investment Account.

SDR 15.3 billion
Loans outstanding

23 Active arrangements

SDR 4.6 billion
Undrawn lending commitments

SDR 22.9 billion
Undrawn loan resources

SDR 7.9 billion
Investment portfolio
net asset value

SDR 9 million
Net investment income

PRG-HIPC TRUST AND RELATED UMBRELLA ACCOUNT

The PRG-HIPC Trust provides financial assistance in the form of grants or loans to low-income member countries that qualify for the HIPC Initiative. The HIPC Initiative helps these member countries reduce their external debt burden to sustainable levels. The PRG-HIPC Trust receives and invests resources, which consist of grant contributions, transfers from the Special Disbursement Account (SDA), transfers from Administered Accounts, and net earnings from investments. The PRG-HIPC Trust can also borrow from donors and invest the proceeds to generate income for its operations. Grants made by the PRG-HIPC Trust are administered in the PRG-HIPC Umbrella Account on behalf of the recipients.

SDR 314 million
Resources

SDR 1 million
Contributions

CCR TRUST AND RELATED UMBRELLA ACCOUNT

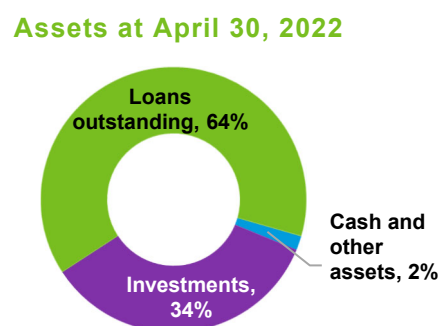
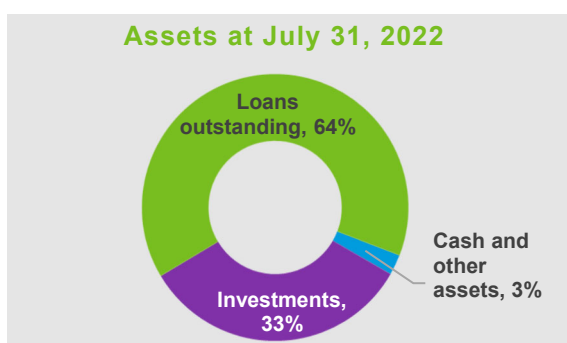
The CCR Trust provides balance of payments assistance in the form of grants to eligible low-income member countries following qualifying catastrophic natural or public health disasters. The CCR Trust receives and invests resources, which consist of grant contributions, transfers from the SDA, and net earnings from investments. The CCR Trust can also borrow from donors and invest the proceeds to generate income for its operations. Grants made by the CCR Trust are administered in the CCR Umbrella Account on behalf of the recipients.

SDR 87 million
Cash and cash equivalents

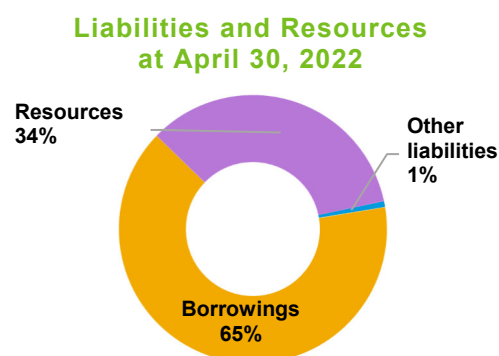
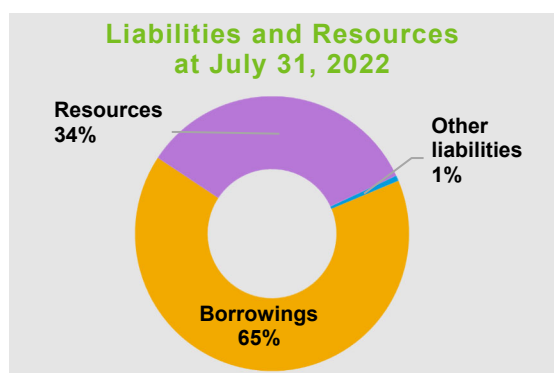
EXCHANGE RATE at July 31, 2022: SDR 1 equal to US\$1.3236.

Condensed Statements of PRG Trust Assets, Liabilities, and Resources

Assets	July 31, 2022	April 30, 2022
Cash and cash equivalents	424	278
Investments	7,845	8,043
Loans outstanding	15,258	14,788
Other assets	164	126
Total assets	23,691	23,235

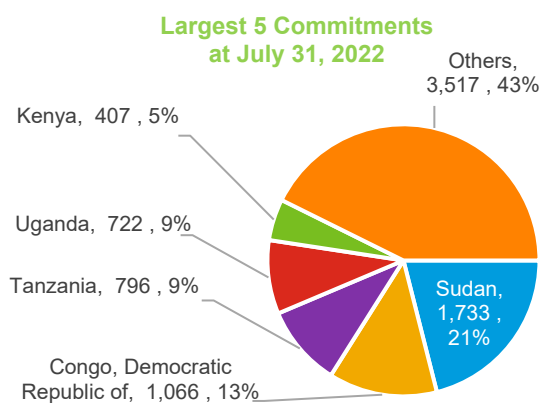
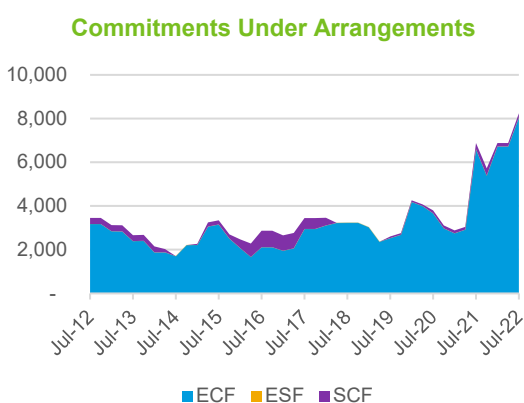


Liabilities and Resources	July 31, 2022	April 30, 2022
Borrowings	15,540	15,073
Other liabilities	158	168
Resources	7,993	7,994
Total liabilities and resources	23,691	23,235

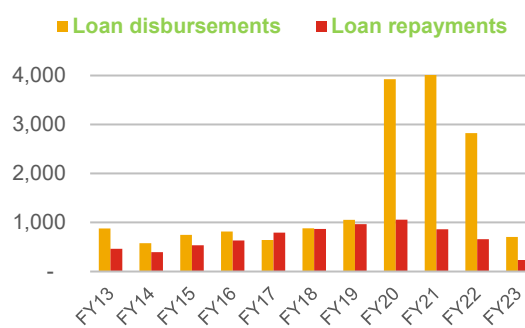
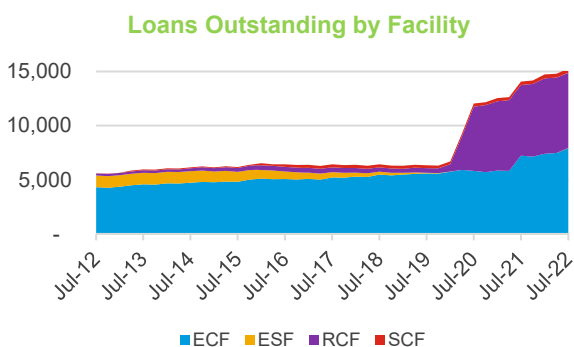


Commitments and Analysis of Key Balance Sheet Items of the PRG Trust

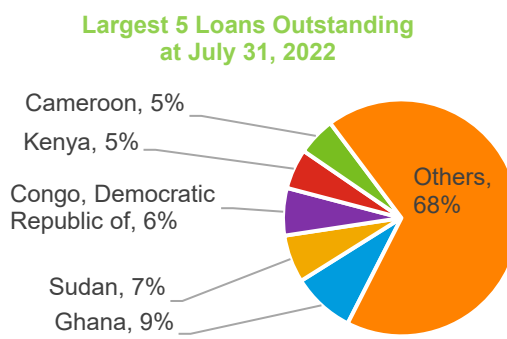
	July 31, 2022	April 30, 2022
COMMITMENTS	8,241	6,875
Commitments Under Arrangements	July 31, 2022	April 30, 2022
Extended Credit Facility	8,047	6,724
Standby Credit Facility	194	151
Total current arrangements	8,241	6,875
Number of arrangements	23	20



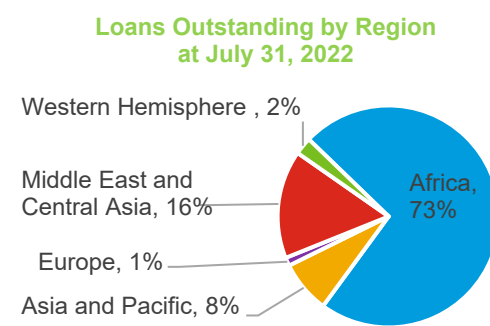
	July 31, 2022	April 30, 2022		
LOANS OUTSTANDING	15,258	14,788		
Loans Outstanding by Facility	April 30, 2022	Disbursements	Repayments	July 31, 2022
Extended Credit Facility	7,474	643	(195)	7,922
Rapid Credit Facility	6,953	7	(14)	6,946
Standby Credit Facility	361	54	(25)	390
Total loans outstanding	14,788	704	(234)	15,258



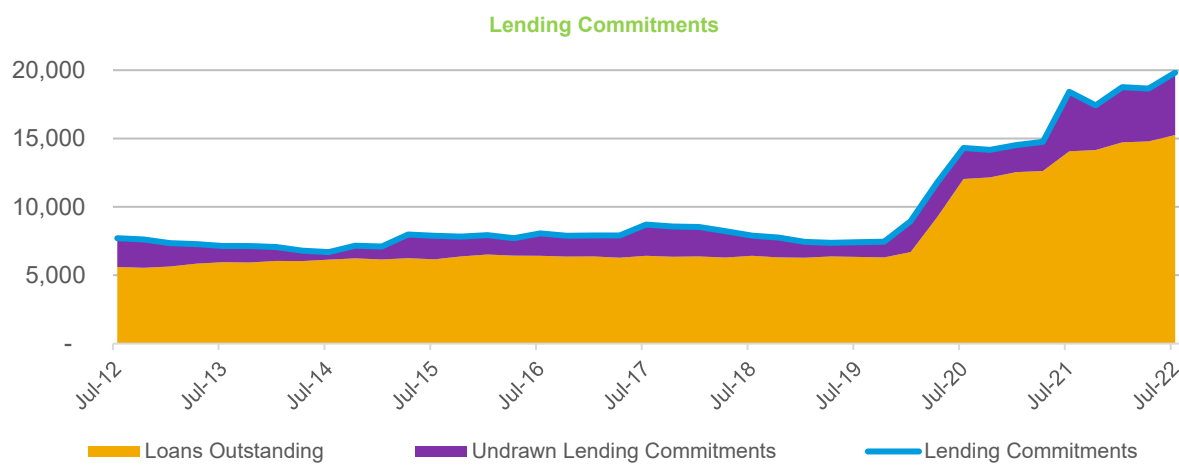
Largest 5 Loans Outstanding	July 31, 2022	As a % of quota
Ghana	1,311	178%
Sudan	992	157%
Congo, Democratic Republic of the	990	93%
Kenya	836	154%
Cameroon	791	287%
Others	10,338	
Total	15,258	



Loans Outstanding by Region	July 31, 2022
Africa	11,112
Asia and Pacific	1,167
Europe	185
Middle East and Central Asia	2,408
Western Hemisphere	386
Total	15,258



Lending Commitments and Uncommitted Loan Resources	July 31, 2022	April 30, 2022
Loans outstanding	15,258	14,788
Undrawn lending commitments	4,576	3,870
Total lending commitments	19,834	18,658
Undrawn loan resources	22,870	23,091
Undrawn lending commitments	(4,576)	(3,870)
Uncommitted loan resources	18,294	19,221

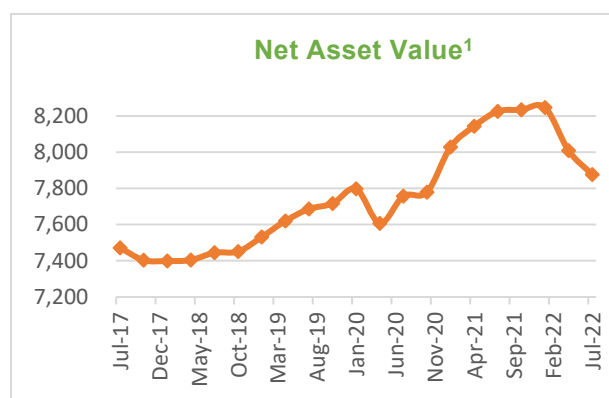


	July 31, 2022	April 30, 2022
BORROWINGS	15,540	15,073

Borrowings	July 31, 2022	April 30, 2022
Borrowings	15,540	15,073
Loan Accounts	15,261	14,794
Subsidy Accounts	279	279

	July 31, 2022	April 30, 2022
INVESTMENTS	7,845	8,043

	July 31, 2022	April 30, 2022
At fair value:		
Short-term investments	226	53
Equity securities	1,626	1,647
Fixed-income securities	5,986	5,838
Derivative assets	7	10
Total at fair value	7,845	7,548
At amortized cost:		
Fixed-term and demand deposits	—	495
Total investments	7,845	8,043
Net receivables/(payables) and derivative liabilities	32	(34)
Net asset value	7,877	8,009



¹ Net asset value excludes cash amounts held for the purposes of meeting short-term commitments. These amounts are reported in cash and cash equivalents.

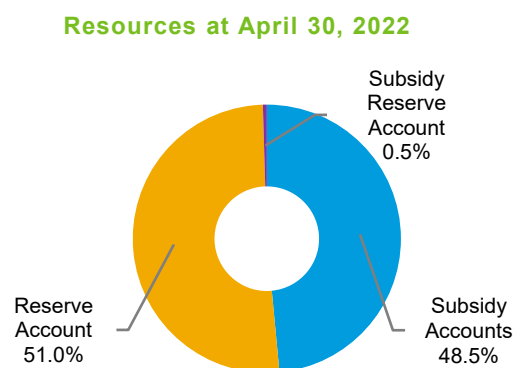
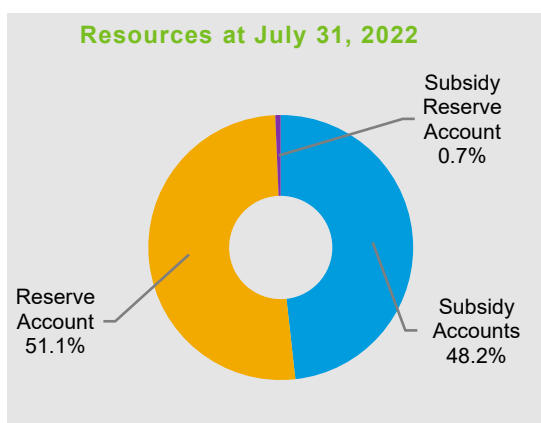
Condensed Statements of PRG Trust Income, Expenses, and Changes in Resources

For the three months ended	July 31, 2022	July 31, 2021
Resources, beginning of period	7,994	8,019
Net investment income	9	80
Contributions	16	84
Total income	25	164
Interest expense	(26)	(2)
Total expenses	(26)	(2)
Net income/(loss)	(1)	162
Resources, end of period	7,993	8,181

Resources and Net Income of the PRG Trust Accounts

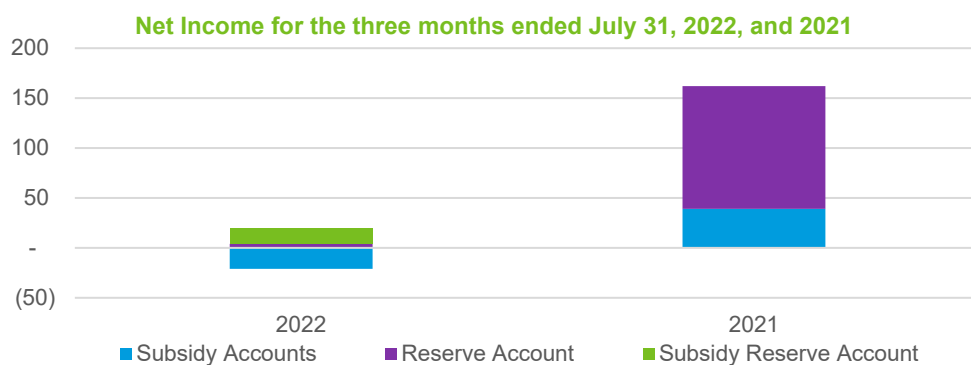
Breakdown of Resources

	July 31, 2022					April 30, 2022	
	Loan Accounts	General and Earmarked Subsidy Accounts	Reserve Account	Subsidy Reserve Account	Deposit and Investment Account	Total	Total
Total assets	15,287	4,199	4,151	54	—	23,691	23,235
Of which: Investments	—	3,853	3,939	53	—	7,845	8,043
Loans outstanding	15,258	—	—	—	—	15,258	14,788
Total liabilities	15,287	344	66	1	—	15,698	15,241
Of which: Borrowings	15,261	279	—	—	—	15,540	15,073
Resources	—	3,855	4,085	53	—	7,993	7,994



Components of Net Income

For the three months ended	July 31, 2022					July 31, 2021	
	Loan Accounts	General and Earmarked Subsidy Accounts	Reserve Account	Subsidy Reserve Account	Deposit and Investment Account	Total	Total
Total income	—	5	4	16	—	25	164
Net investment income	—	5	4	—	—	9	80
Contributions	—	—	—	16	—	16	84
Total expenses	(26)	—	—	—	—	(26)	(2)
Subsidy transfers	26	(26)	—	—	—	—	—
Net income/(loss)	—	(21)	4	16	—	(1)	162



PRG-HIPC Trust and related Umbrella Account, and CCR Trust and related Umbrella Account

Statements of Assets, Liabilities, and Resources

	PRG-HIPC Trust and related Umbrella Account		CCR Trust and related Umbrella Account	
	July 31, 2022	April 30, 2022	July 31, 2022	April 30, 2022
Assets				
Cash and cash equivalents	100	67	87	68
Other assets	4	—	—	—
Investments	266	301	42	61
Total assets	370	368	129	129
Liabilities and resources				
Borrowings	56	56	61	61
Total liabilities	56	56	61	61
Resources	314	312	68	68
Total liabilities and resources	370	368	129	129

Statements of Income, Expenses, and Changes in Resources

	PRG-HIPC Trust and related Umbrella Account		CCR Trust and related Umbrella Account	
	2022	2021	2022	2021
For the three months ended July 31,				
Resources, beginning of period	312	258	68	118
Net investment income	1	—	—	—
Contributions	1	49	—	46
Total income	2	49	—	46
Total expenses	—	—	—	—
Net income	2	49	—	46
Resources, end of period	314	307	68	164

Supplemental Schedules

SCHEDULE 1: PRG Trust—Schedule of Loans Outstanding at July 31, 2022

(in millions of SDRs, unless otherwise stated)

Member country	ECF	RCF	SCF	Loans outstanding	Percent of total
Afghanistan, Islamic Republic of	216.5	161.9	—	378.4	2.48
Armenia, Republic of	6.9	—	—	6.9	0.05
Bangladesh	228.6	177.8	—	406.3	2.66
Benin	232.0	41.3	—	273.3	1.79
Burkina Faso	150.8	84.3	—	235.1	1.54
Burundi	10.4	53.9	—	64.3	0.42
Cabo Verde	11.3	23.7	—	35.0	0.23
Cameroon	515.2	276.0	—	791.2	5.19
Central African Republic	165.7	40.4	—	206.1	1.35
Chad	323.6	133.2	—	456.8	2.99
Comoros, Union of the	0.9	5.9	—	6.9	0.05
Congo, Democratic Republic of the	456.9	533.0	—	989.9	6.49
Congo, Republic of	162.0	—	—	162.0	1.06
Côte d'Ivoire	425.3	216.8	—	642.1	4.21
Djibouti	—	31.8	—	31.8	0.21
Dominica	—	14.6	—	14.6	0.10
Ethiopia, The Federal Democratic Republic of	133.6	—	—	133.6	0.88
Gambia, The	45.3	31.9	—	77.2	0.51
Ghana	572.9	738.0	—	1,310.9	8.59
Grenada	9.8	16.4	—	26.2	0.17
Guinea	200.8	120.5	—	321.3	2.11
Guinea-Bissau	15.4	16.0	—	31.4	0.21
Haiti	7.2	109.5	—	116.7	0.76
Honduras	—	—	143.2	143.2	0.94
Kenya	292.8	542.8	—	835.6	5.48
Kyrgyz Republic	57.1	59.2	—	116.3	0.76
Lesotho, Kingdom of	3.4	11.7	—	15.1	0.10
Liberia	136.4	55.6	—	191.9	1.26
Madagascar, Republic of	345.2	278.0	—	623.2	4.08
Malawi	132.3	138.8	—	271.1	1.78
Maldives	—	21.2	—	21.2	0.14
Mali	249.9	151.1	—	401.0	2.63
Mauritania, Islamic Republic of	139.5	95.7	—	235.2	1.54
Moldova, Republic of	127.4	57.5	—	184.9	1.21
Mozambique, Republic of	68.2	312.4	28.4	409.0	2.68
Myanmar	—	172.3	—	172.3	1.13
Nepal	78.5	181.9	—	260.4	1.71

Member country	ECF	RCF	SCF	Loans outstanding	Percent of total
Nicaragua	—	43.3	—	43.3	0.28
Niger	250.1	83.7	—	333.7	2.19
Papua New Guinea	—	263.2	—	263.2	1.72
Rwanda	—	160.2	78.1	238.3	1.56
St. Lucia	—	21.4	—	21.4	0.14
St. Vincent and the Grenadines	—	20.9	—	20.9	0.14
Samoa	—	17.4	—	17.4	0.11
São Tomé and Príncipe, Democratic Republic of	14.5	9.0	—	23.6	0.15
Senegal	—	107.9	140.2	248.0	1.63
Sierra Leone	253.5	139.0	—	392.4	2.57
Solomon Islands	0.5	6.9	—	7.4	0.05
Somalia	231.9	—	—	231.9	1.52
South Sudan, Republic of	—	159.9	—	159.9	1.05
Sudan	991.6	—	—	991.6	6.50
Tajikistan, Republic of	—	139.2	—	139.2	0.91
Tanzania, United Republic of	115.4	397.8	—	513.2	3.36
Togo	247.7	—	—	247.7	1.62
Tonga	—	13.8	—	13.8	0.09
Uganda	270.8	361.0	—	631.8	4.14
Uzbekistan, Republic of	—	92.1	—	92.1	0.60
Vanuatu	—	5.1	—	5.1	0.03
Yemen, Republic of	24.4	—	—	24.4	0.16
Total outstanding loans	7,921.9	6,946.4	389.9	15,258.2	100.0

Components may not sum exactly to totals because of rounding.

SCHEDULE 2: PRG Trust—Schedule of Arrangements for the Three Months Ended July 31, 2022

(in millions of SDRs)

Member country	Arrangement date	Expiration date	Amount committed	Undrawn balance			July 31, 2022
				April 30, 2022	Changes ¹	Amount drawn	
ECF arrangements							
Afghanistan, Islamic Republic of	November 6, 2020	May 5, 2024	259.0	74.5	—	—	74.5
Benin	July 8, 2022	January 7, 2026	161.3	—	161.3	(36.1)	125.2
Cabo Verde	June 15, 2022	June 14, 2025	45.0	—	45.0	(11.3)	33.8
Cameroon	July 29, 2021	July 28, 2024	161.0	92.0	—	(18.4)	73.6
Central African Republic	December 20, 2019	July 11, 2022	83.6	47.7	(47.70)	—	—
Chad	December 10, 2021	December 9, 2024	392.6	336.5	—	—	336.5
Congo, Democratic Republic of the	July 15, 2021	July 14, 2024	1,066.0	761.4	—	(152.3)	609.1
Congo, Republic of	January 21, 2022	January 20, 2025	324.0	259.2	—	(64.8)	194.4
Gambia, The	March 23, 2020	June 22, 2023	55.0	15.0	—	(5.0)	10.0
Kenya	April 2, 2021	June 1, 2024	407.1	195.4	—	(38.0)	157.4
Liberia	December 11, 2019	December 10, 2023	155.0	87.0	—	—	87.0
Madagascar, Republic of	March 29, 2021	July 28, 2024	220.0	122.2	—	—	122.2
Mali	August 28, 2019	August 27, 2022	140.0	60.0	—	—	60.0
Moldova, Republic of	December 20, 2021	April 19, 2025	198.1	114.3	64.8	(64.8)	114.3
Mozambique, Republic of	May 9, 2022	May 8, 2025	340.8	—	340.8	(68.2)	272.6
Nepal	January 12, 2022	March 11, 2025	282.4	203.9	—	—	203.9
Niger	December 8, 2021	December 7, 2024	197.4	157.9	—	(39.5)	118.4
São Tomé and Príncipe, Democratic Republic of	October 2, 2019	February 1, 2023	14.8	3.8	—	—	3.8
Sierra Leone	November 30, 2018	June 29, 2023	124.4	46.7	—	(15.6)	31.1
Somalia	March 25, 2020	December 24, 2023	252.9	35.0	—	(14.0)	21.0
Sudan	June 29, 2021	September 28, 2024	1,733.1	741.5	—	—	741.5
Tanzania, United Republic of	July 18, 2022	November 17, 2025	795.6	—	795.6	(115.4)	680.2
Uganda	June 28, 2021	June 27, 2024	722.0	451.3	—	—	451.3
Total ECF arrangements				3,805.2	1,359.8	(643.2)	4,521.8
SCF arrangements							
Senegal	June 7, 2021	December 6, 2022	194.2	64.8	43.2	(54.0)	54.0
Total PRG Trust arrangements				3,870.0	1,403.0	(697.1)	4,575.8

Components may not sum exactly to totals due to rounding.

¹ Includes new arrangements, augmentations, cancellations, expirations, and reduction in access.

SCHEDULE 3: PRG Trust Loan Accounts—Resources Available Under Borrowing and Note Purchase Agreements at July 31, 2022

(in millions of SDRs)

Lender	Agreement date	Expiration Date	Amount Agreed	Undrawn Balance
Australia	October 26, 2020	December 31, 2029	500.0	289.4
National Bank of Belgium	August 30, 2017	December 31, 2029	350.0	298.5
National Bank of Belgium	July 29, 2020	December 31, 2029	350.0	350.0
Banco Central do Brasil	June 1, 2017	December 31, 2029	1,000.0	729.1
Canada	January 10, 2017	December 31, 2029	1,000.0	700.0
Canada	June 1, 2022	December 31, 2029	500.0	500.0
People's Bank of China	April 21, 2017	December 31, 2029	800.0	800.0
People's Bank of China	March 18, 2021	December 31, 2029	1,000.0	1,000.0
Danmarks Nationalbank	January 28, 2010	December 31, 2024	500.0	107.2
Danmarks Nationalbank	February 11, 2021	December 31, 2029	300.0	300.0
Banque de France	February 1, 2018	December 31, 2029	2,000.0	1,030.8
Banque de France	May 18, 2020	December 31, 2029	2,000.0	2,000.0
Germany ¹	January 11, 2021	December 31, 2024	2,311.4	848.2
Bank of Italy	January 26, 2021	December 31, 2029	1,000.0	872.2
Bank of Italy	March 3, 2022	December 31, 2029	1,000.0	1,000.0
Japan	September 3, 2010	December 31, 2029	8,200.0	5,490.5
Bank of Korea	January 7, 2011	December 31, 2029	1,000.0	168.4
De Nederlandsche Bank	July 27, 2010	December 31, 2029	1,000.0	270.4
De Nederlandsche Bank	July 24, 2020	December 31, 2029	500.0	500.0
Norway	July 1, 2020	December 31, 2029	400.0	393.1
Bank of Spain	December 17, 2009	December 31, 2029	755.0	350.0
Bank of Spain	February 22, 2017	December 31, 2029	1,200.0	962.9
Sveriges Riksbank	November 17, 2016	December 31, 2024	500.0	277.0
Sveriges Riksbank	July 24, 2020	December 31, 2029	500.0	500.0
Swiss National Bank	August 30, 2017	December 31, 2024	500.0	282.3
Swiss National Bank	January 1, 2021	December 31, 2029	500.0	500.0
United Kingdom	January 23, 2017	December 31, 2029	4,000.0	2,350.4
Total			33,666.4	22,870.4

Components may not sum exactly to totals due to rounding.

¹ Amount agreed and undrawn balance are for up to the SDR equivalent of EUR 3,000.0 million and EUR 1,792.6 million, respectively.

SCHEDULE 4: PRG, PRG-HIPC, and CCR Trusts—Cumulative Contributions at July 31, 2022

(in millions of SDRs, unless otherwise stated)

Contributor	PRG Trust			Total	Of which: Windfall Gold Sales Profits ²	PRG-HIPC Trust	CCR Trust
	General Subsidy Account	Earmarked Subsidy Accounts ¹	Subsidy Reserve Account				
Afghanistan, Islamic Republic of	1.2	—	—	1.2	1.2	—	—
Albania	0.4	—	—	0.4	0.4	—	—
Algeria	15.2	—	—	15.2	12.9	0.4	—
Angola	2.1	—	—	2.1	2.1	—	—
Antigua and Barbuda	0.1	—	—	0.1	0.1	—	—
Argentina	25.7	27.2	—	52.9	21.8	11.7	0.4
Armenia, Republic of	1.0	—	—	1.0	1.0	—	—
Australia	50.5	14.7	—	65.2	32.8	17.0	0.1
Austria	21.7	3.9	—	25.6	21.7	15.0	—
Bahamas, The	1.0	—	—	1.0	1.0	—	—
Bangladesh	5.5	0.7	—	6.2	5.5	1.2	**
Barbados	0.5	—	—	0.5	0.5	0.3	—
Belarus, Republic of	1.1	2.8	—	3.9	3.9	—	—
Belgium	35.6	0.2	—	35.8	35.6	25.9	1.4
Belize	0.2	—	—	0.2	0.2	0.2	—
Benin	—	0.7	—	0.7	0.7	—	—
Bhutan	**	—	—	**	**	—	—
Bosnia and Herzegovina	1.7	—	—	1.7	1.7	—	—
Botswana	0.8	—	—	0.8	0.8	—	**
Brazil	—	—	—	—	—	11.0	—
Brunei Darussalam	2.2	—	—	2.2	2.2	0.4	—
Bulgaria	5.9	—	—	5.9	5.9	—	1.9
Burkina Faso	0.6	—	—	0.6	0.6	—	—
Burundi	0.8	—	—	0.8	0.8	—	—
Cabo Verde	**	—	—	**	**	—	—
Cambodia	0.9	—	—	0.9	0.9	**	—
Cameroon	1.9	—	—	1.9	1.9	—	—
Canada	91.5	214.9	28.3	334.7	65.5	32.9	2.9
Central African Republic	0.2	—	—	0.2	0.2	—	—
Chad	0.7	—	—	0.7	0.7	—	—
Chile	—	—	—	—	—	—	**
China, People's Republic of	—	110.1	—	110.1	98.0	13.1	5.7
Colombia	—	—	—	—	—	**	—
Comoros, Union of the	0.1	—	—	0.1	0.1	—	—
Congo, Democratic Republic of the	5.5	—	—	5.5	5.5	0.8	—
Congo, Republic of	—	0.6	—	0.6	0.6	—	—

Contributor	PRG Trust				Of which: Windfall Gold Sales Profits ²	PRG-HIPC Trust	CCR Trust
	General Subsidy Account	Earmarked Subsidy Accounts ¹	Subsidy Reserve Account	Total			
Côte d'Ivoire	2.4	1.0	—	3.4	3.4	—	—
Croatia, Republic of	1.9	—	—	1.9	1.8	0.3	—
Cyprus	1.6	—	—	1.6	1.6	0.5	—
Czech Republic	10.3	10.0	—	20.3	10.3	—	—
Denmark	23.0	38.3	—	61.3	19.4	13.1	0.8
Djibouti	0.1	—	—	0.1	0.1	—	—
Dominica	0.1	—	—	0.1	0.1	—	—
Egypt, Arab Republic of	9.7	10.0	—	19.7	9.7	**	0.2
Estonia, Republic of	1.0	—	—	1.0	1.0	0.4	—
Eswatini, Kingdom of	—	—	—	—	—	**	—
Ethiopia, The Federal Democratic Republic of	1.4	—	—	1.4	1.4	—	—
Fiji, Republic of	0.7	—	—	0.7	0.7	**	—
Finland	13.0	22.7	—	35.7	13.0	2.6	0.5
France	—	127.9	—	127.9	110.5	107.1	37.3
Gabon	1.6	—	—	1.6	1.6	0.5	—
Gambia, The	—	0.3	—	0.3	0.3	—	—
Georgia	1.5	—	—	1.5	1.5	—	—
Germany	149.8	155.2	—	305.0	149.8	45.6	90.0
Ghana	1.1	—	—	1.1	1.1	—	—
Greece	11.3	—	—	11.3	11.3	2.2	8.2
Guinea	1.1	—	—	1.1	1.1	—	—
Guinea-Bissau	0.1	—	—	0.1	0.1	—	—
Haiti	0.8	—	—	0.8	0.8	—	—
Honduras	1.4	—	—	1.4	1.4	—	—
Iceland	1.2	3.3	—	4.5	1.2	0.6	0.1
India	59.9	10.5	—	70.4	59.9	0.4	—
Indonesia	—	—	—	—	—	5.1	0.1
Iran, Islamic Republic of	15.4	—	—	15.4	15.4	—	—
Iraq	3.5	—	—	3.5	3.5	—	—
Ireland	13.0	6.9	—	19.9	13.0	3.9	0.1
Israel	—	—	—	—	—	1.2	—
Italy	—	255.6	16.0	271.6	81.1	43.3	2.9
Jamaica	2.8	—	—	2.8	2.8	1.8	—
Japan	243.4	541.1	—	784.5	148.7	98.4	122.8
Jordan	1.8	—	—	1.8	1.8	—	—
Kenya	2.8	—	—	2.8	2.8	—	—
Korea, Republic of	43.7	36.0	—	79.7	34.7	10.6	0.7
Kosovo	0.4	—	—	0.4	0.4	—	—
Kuwait	16.9	—	—	16.9	14.3	0.1	—
Kyrgyz Republic	1.0	—	—	1.0	1.0	—	—

Contributor	PRG Trust			Total	Of which: Windfall Gold Sales Profits ²	PRG-HIPC Trust	CCR Trust
	General Subsidy Account	Earmarked Subsidy Accounts ¹	Subsidy Reserve Account				
Lao People's Democratic Republic	0.6	—	—	0.6	0.6	**	—
Latvia, Republic of	1.4	—	—	1.4	1.4	0.7	—
Lesotho, Kingdom of	—	0.4	—	0.4	0.4	—	—
Liberia	0.4	—	—	0.4	0.4	—	—
Lithuania, Republic of	1.9	—	2.0	3.9	1.9	0.7	—
Luxembourg	4.3	10.6	—	14.9	4.3	0.9	1.7
Malawi	0.2	0.5	—	0.7	0.7	—	—
Malaysia	18.2	—	—	18.2	18.2	4.1	0.4
Maldives	0.1	—	—	0.1	0.1	—	—
Mali	1.0	—	—	1.0	1.0	—	—
Malta	1.0	0.2	—	1.2	1.0	0.7	0.6
Mauritania, Islamic Republic of	0.7	—	—	0.7	0.7	—	—
Mauritius	1.0	—	—	1.0	1.0	**	—
Mexico	37.3	—	—	37.3	37.3	40.0	4.7
Micronesia, Federated States of	**	—	—	**	**	—	—
Moldova, Republic of	1.3	—	—	1.3	1.3	—	—
Mongolia	0.6	—	—	0.6	0.6	**	—
Montenegro	0.1	—	—	0.1	0.1	—	—
Morocco	6.0	7.3	—	13.3	6.0	**	0.1
Mozambique, Republic of	1.1	—	—	1.1	1.1	—	—
Myanmar	2.7	—	—	2.7	2.7	—	—
Namibia	1.4	—	—	1.4	1.4	—	—
Nepal	0.7	—	—	0.7	0.7	0.1	—
Netherlands, Kingdom of the	86.7	100.5	—	187.2	53.1	52.0	20.8
New Zealand	9.2	—	—	9.2	9.2	2.5	—
Nicaragua	—	1.4	—	1.4	1.4	—	—
Niger	0.5	0.2	—	0.7	0.7	—	—
Nigeria	18.1	—	—	18.1	18.1	6.2	—
North Macedonia, Republic of	0.7	—	—	0.7	0.7	—	—
Norway	—	72.2	—	72.2	19.3	12.9	15.1
Oman	2.4	2.2	—	4.6	2.4	0.1	—
Pakistan	10.6	—	—	10.6	10.6	0.1	**
Panama	2.1	—	—	2.1	2.1	—	—
Papua New Guinea	0.4	—	—	0.4	0.4	—	—
Paraguay	1.0	—	—	1.0	1.0	—	—
Philippines	4.9	—	—	4.9	3.0	4.5	0.7
Poland, Republic of	—	—	—	—	—	8.8	—
Portugal	—	10.6	—	10.6	10.6	4.4	1.5
Qatar	1.5	—	—	1.5	0.9	—	—

Contributor	PRG Trust				Of which: Windfall Gold Sales Profits ²	PRG-HIPC Trust	CCR Trust
	General Subsidy Account	Earmarked Subsidy Accounts ¹	Subsidy Reserve Account	Total			
Romania	7.6	—	—	7.6	7.6	—	—
Russian Federation	61.2	35.7	—	96.9	61.2	10.2	—
Rwanda	0.8	—	—	0.8	0.8	—	—
St. Lucia	0.1	—	—	0.1	0.1	—	—
St. Vincent and the Grenadines	—	—	—	—	—	0.1	—
Samoa	0.1	—	—	0.1	0.1	**	—
San Marino, Republic of	0.2	—	—	0.2	0.2	**	—
São Tomé and Príncipe, Democratic Republic of	0.1	—	—	0.1	0.1	—	—
Saudi Arabia	88.7	—	—	88.7	71.8	1.0	0.2
Senegal	1.7	—	—	1.7	1.7	—	—
Serbia, Republic of	4.8	—	—	4.8	4.8	—	—
Seychelles	0.1	—	—	0.1	0.1	—	—
Sierra Leone	0.3	0.8	—	1.1	1.1	—	—
Singapore	14.5	—	—	14.5	14.5	3.0	12.6
Slovak Republic	7.2	—	—	7.2	3.9	6.9	—
Slovenia, Republic of	1.4	—	—	1.4	1.4	0.3	—
Solomon Islands	0.1	—	—	0.1	0.1	—	—
South Africa	19.3	—	—	19.3	19.3	20.9	—
Spain	50.2	5.3	—	55.5	41.4	16.6	20.8
Sri Lanka	4.2	—	—	4.2	4.2	**	—
Sweden	37.3	114.1	—	151.3	24.6	5.3	4.7
Switzerland	48.3	41.6	—	89.9	37.2	38.3	20.8
Tajikistan, Republic of	0.9	—	—	0.9	0.9	—	—
Tanzania, United Republic of	2.1	—	—	2.1	2.1	—	—
Thailand	14.8	—	7.8	22.6	14.8	10.9	0.2
Timor-Leste, Democratic Republic of	0.1	—	—	0.1	0.1	—	—
Togo	0.2	0.5	—	0.7	0.7	—	—
Tonga	0.1	—	—	0.1	0.1	**	—
Trinidad and Tobago	1.0	—	—	1.0	1.0	1.3	—
Tunisia	2.9	—	—	2.9	2.9	0.1	**
Türkiye, Republic of	15.0	10.0	—	25.0	15.0	—	0.7
Turkmenistan	0.8	—	—	0.8	0.8	—	—
Tuvalu	**	—	—	**	**	—	—
Uganda	1.9	—	—	1.9	1.8	—	—
Ukraine	14.1	—	—	14.1	14.1	—	—
United Arab Emirates	7.7	—	—	7.7	7.7	0.4	—
United Kingdom	147.3	372.9	—	520.2	111.0	57.4	171.1
United States	433.4	126.1	—	559.5	433.4	221.9	2.0
Uruguay	3.2	—	—	3.2	3.2	—	**
Vanuatu	0.1	—	—	0.1	0.1	—	—

Contributor	PRG Trust				Of which: Windfall Gold Sales Profits ²	PRG-HIPC Trust	CCR Trust
	General Subsidy Account	Earmarked Subsidy Accounts ¹	Subsidy Reserve Account	Total			
Vietnam	4.8	—	—	4.8	4.8	0.4	—
Yemen, Republic of	1.8	—	—	1.8	1.8	—	—
Zambia	5.0	—	—	5.0	5.0	2.4	—
Zimbabwe	3.6	—	—	3.6	3.6	—	—
Total member contributions	2,143.4	2,507.4	54.0	4,704.8	2,187.4	1,003.7	554.8
Administered Accounts ³	—	159.5	—	159.5	—	345.7	—
European Union	—	—	—	—	—	—	151.9
General Resources Account	—	—	—	—	—	72.5	—
Special Disbursement Account	147.9	870.3	—	1,018.2	—	1,166.8	293.2
Total IMF-related and other contributions	147.9	1,029.8	—	1,177.7	—	1,585.0	445.1
Total	2,291.3	3,537.2	54.0	5,882.6	2,187.4	2,588.7	999.9

Components may not sum exactly to totals due to rounding.

¹ Includes contributions to the following earmarked subsidy accounts: Extended Credit Facility, Standby Credit Facility, Rapid Credit Facility, the Exogenous Shocks Facility. The earmarked accounts include transfers from the Poverty Reduction and Growth Facility (PRGF)

² Includes voluntary contributions made by IMF members following the distributions from the IMF's General Reserve of SDR 0.7 billion and SDR 1.75 billion in October 2012 and 2013, respectively, attributable to windfall gold sales profits.

³ Includes contributions on behalf of IMF member countries from the Liberia Administered Account, Poverty Reduction Growth Facility Administered Accounts, Somalia Administered Account, and the Administered Account for Sudan.

** Less than SDR 50,000.

IV. Administered Accounts

Quarterly Report on IMF Finances

This Quarterly Report is prepared in compliance with the IMF Rules and Regulations, in accordance with International Financial Reporting Standards' (IFRS) measurement and recognition requirements.

Assessments for potential expected credit losses under IFRS 9 are conducted annually for the year-end financial statements but are not included in the quarterly financial reports.

The Report should be read in conjunction with the April 30, 2022 Annual Financial Statements and the notes thereto to be published in early October 2022.

ADMINISTERED ACCOUNTS

At the request of certain members, the IMF has established accounts to administer resources contributed for financial and technical services consistent with the purposes of the IMF.

The instruments establishing the Administered Accounts provide the terms and conditions, as agreed with the IMF and contributing parties, under which the resources may be used. The assets of each account/subaccount are separate from the assets of all other accounts/subaccounts of, or administered by, the IMF. The assets of each account/subaccount are not to be used to discharge liabilities or to cover losses incurred in the administration of other accounts/subaccounts.

The changes in total assets of these accounts were as follows:

	April 30, 2022	Contributions / transfers in	Net income	Transfers out	July 31, 2022
<i>(in millions of SDRs)</i>					
Administered Account People's Bank of China	176.0	—	**	—	176.0
Somalia Administered Account	244.1	—	0.4	(0.7)	243.8
Administered Account for Sudan	702.9	8.3	1.5	—	712.7
Framework Interim Account	272.9	—	0.6	(1.6)	271.9
Administered Account for Ukraine ¹	—	1,376.1	0.1	(1,376.1)	0.1
<i>(in millions of U.S. dollars)</i>					
Administered Account Japan	189.2	—	0.5	—	189.7
Framework Administered Account for Selected Fund Activities	468.9	31.1	1.4	(47.4)	454.0
Administered Account for Interim Holdings of Voluntary Contributions for Fund Activities ²	—	—	—	—	—

¹ The account was established in April 2022 to channel resources in the form of grants and loans from members, their official institutions, and intergovernmental agencies and organizations (together referred to as "donors") to assist Ukraine in meeting its balance of payments and budgetary needs in order to help stabilize its economy. During the first quarter of FY2023, Ukraine received a loan from Canada (SDR 585.8 million) and a grant from Germany (SDR 790.3 million) through this account. The loan and grant proceeds were transferred to Ukraine's SDR holdings account on a pass-through basis. Net income on the account represents administrative fees paid by donors.

² The account is open but had a zero balance on July 31 and April 30, 2022, due to no activity.

** Less than SDR 50,000.

APPENDIX

IMF Financial Information Resources and Tools

- Quarterly Report on IMF Finances - [HTTP://WWW.IMF.ORG/FINSTMTQUARTERLY](http://www.imf.org/finstmtquarterly)
- Financial Statements Archive - [HTTPS://WWW.IMF.ORG/EN/DATA/IMF-FINANCES/QUARTERLY-FINANCIAL-STATEMENTS](https://www.imf.org/en/data/imf-finances/quarterly-financial-statements)
- IMF Finances - [HTTP://WWW.IMF.ORG/EXTERNAL/FIN.HTM](http://www.imf.org/external/fin.htm)
- Financial Data Query Tool - [HTTP://WWW.IMF.ORG/EXTERNAL/NP/FIN/TAD/QUERY.ASPX](http://www.imf.org/external/np/fin/tad/query.aspx)
- iPad App - [HTTPS://APPS.APPLE.COM/US/APP/IMF-FINANCES/](https://apps.apple.com/us/app/imf-finances/)
- IMF Financial Operations Manual - [HTTPS://WWW.IMF.ORG/EN/PUBLICATIONS/SPROLLS/IMF-FINANCIAL-OPERATIONS](https://www.imf.org/en/publications/sprolls/imf-financial-operations)
- IMF Financial Operations Videos - [IMF YOUTUBE CHANNEL](#)
- Glossary of Financial Terms - [HTTP://WWW.IMF.ORG/EXTERNAL/NP/FIN/TAD/DOCS/GLOSSARY.PDF](http://www.imf.org/external/np/fin/tad/docs/glossary.pdf)