

# QUARTERLY REPORT ON IMF FINANCES

For the Quarter Ended July 31, 2021



**FINANCE**

# Quarterly Report on IMF Finances

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# I. General Department

## Quarterly Report on IMF Finances

The Quarterly Report is prepared in compliance with the IMF Rules and Regulations, and items presented are prepared in accordance with International Financial Reporting Standards' measurement and recognition requirements.

Assessments for potential expected credit loss under IFRS 9 and the actuarial valuation of pension benefits under IAS 19 are conducted annually for the year-end financial statements.

The Quarterly Report should be read in conjunction with the [April 30, 2021 Annual Financial Statements](#) and the notes included therein.

## GENERAL DEPARTMENT

The IMF conducts its operations and transactions through the General Department. The General Department comprises three accounts: (i) the General Resources Account (GRA); (ii) the Investment Account (IA); and (iii) the Special Disbursement Account (SDA).

### GENERAL RESOURCES ACCOUNT (GRA)

The financial operations of the IMF with its members are primarily conducted through the GRA. The assets and liabilities in the GRA reflect the payment of member quota subscriptions, use and repayment of GRA credit, borrowings and repayments to lenders, collection of charges from borrowers, payment of remuneration on creditor positions and interest to lenders, and other operations.

A core responsibility of the IMF is to provide financial assistance to member countries experiencing actual or potential balance of payments problems. Upon the request of a member country, GRA resources are made available either under a financing arrangement or in the form of outright purchases (disbursements). An arrangement is a decision by the IMF Executive Board that gives a member the assurance that the IMF stands ready to provide resources to the member during a specified period and up to a specified amount, in accordance with the terms of the financing instrument.

**SDR 508.5 billion**  
Assets

**SDR 25.9 billion**  
Reserves and retained earnings

**SDR 91.4 billion**  
Credit outstanding

**21** Active arrangements

**SDR 559 million**  
Net operational income

**SDR 92.3 billion**  
Total undrawn commitments

**SDR 115.6 billion**  
IMF gold holdings at market value

### INVESTMENT ACCOUNT (IA)

The IA holds resources transferred from the GRA, which are invested to broaden the IMF's income base. The Rules and Regulations of the IA adopted by the Executive Board provide the framework for the implementation of the expanded investment authority authorized under the Fifth Amendment of the Articles of Agreement. The IA comprises two subaccounts: the Fixed-Income Subaccount and the Endowment Subaccount. Assets are invested by external managers, except for investments with the Bank for International Settlements and short-term investments (residual cash balances).

**SDR 16.7 billion**  
Fixed-income subaccount  
investments

**SDR 6.6 billion**  
Endowment subaccount  
investments

**SDR 220 million**  
Net investment income

### SPECIAL DISBURSEMENT ACCOUNT (SDA)

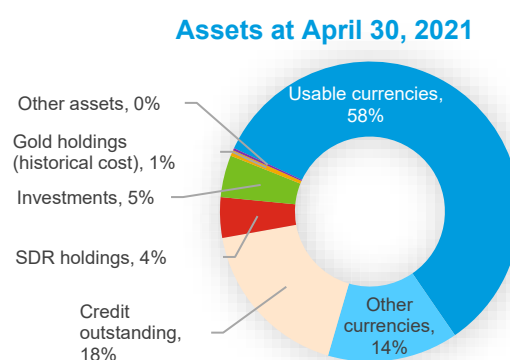
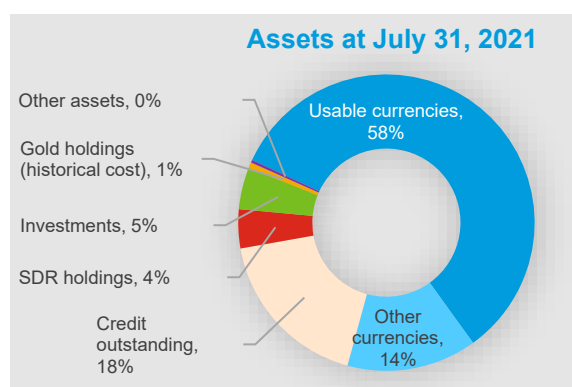
The SDA is the vehicle used to receive profits from the sale of gold held by the IMF at the time of the Second Amendment of the IMF's Articles of Agreement (April 1978). SDA resources can be used for various purposes, as specified in the Articles of Agreement, including transfers to the GRA for immediate use in operations and transactions, transfers to the IA, or operations and transactions that are not authorized by other provisions of the Articles but are consistent with the purposes of the IMF, in particular to provide balance of payments assistance on special terms to low-income member countries. At July 31, and April 30, 2021, the SDA did not hold any resources.

**EXCHANGE RATE** at July 31, 2021: 1 SDR was equal to US\$1.42877.

**AVERAGE INTEREST RATES** for the three months ended July 31, 2021: SDR Interest Rate: 0.050 %, Adjusted rate of charge: 1.050 %, Adjusted rate of remuneration: 0.050 %.

## Condensed Statements of Assets, Liabilities, Reserves, and Retained Earnings

Assets	July 31, 2021	April 30, 2021
Usable currencies	295,494	297,217
Other currencies	72,113	71,651
Credit outstanding	91,362	89,788
<b>Total currencies</b>	<b>458,969</b>	<b>458,656</b>
SDR holdings	21,591	22,203
Investments	23,285	23,032
Gold holdings (historical cost)	3,167	3,167
Other assets	1,470	1,261
<b>Total assets</b>	<b>508,482</b>	<b>508,319</b>

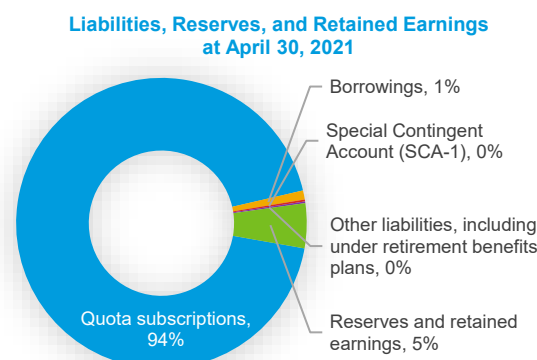
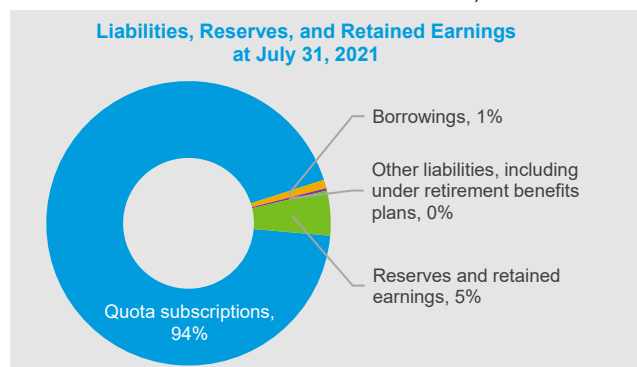


Liabilities, Reserves, and Retained Earnings	July 31, 2021	April 30, 2021
Quota subscriptions	476,272	475,808
Borrowings	4,939	5,138
Special Contingent Account (SCA-1)*	—	1,066
Other liabilities, including under retirement benefits plans	1,371	966
<b>Total liabilities</b>	<b>482,582</b>	<b>482,978</b>
Reserves and retained earnings	25,900	25,341
<b>Total liabilities, reserves, and retained earnings</b>	<b>508,482</b>	<b>508,319</b>
<b>Reserves of the GRA**</b>	<b>23,689</b>	<b>23,350</b>
<b>Precautionary Balances of the GRA***</b>	<b>19,286</b>	<b>20,013</b>

\* On June 29, 2021, contributions to the SCA-1 totalling SDR 1,066 million were distributed to contributors in the context of Sudan's arrears clearance, which resulted in a corresponding decrease in precautionary balances.

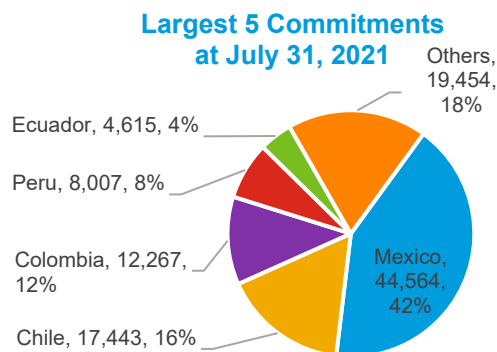
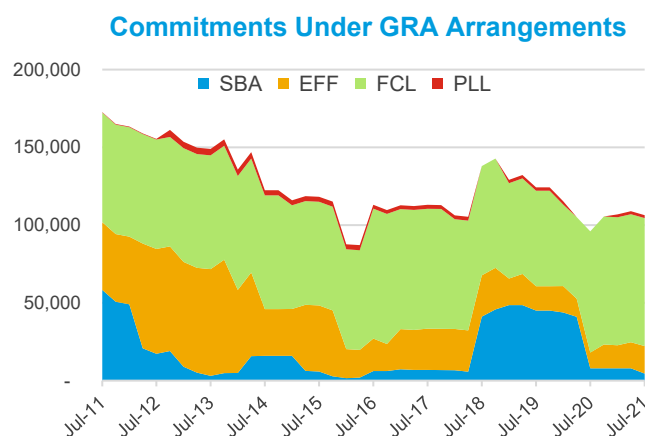
\*\* Current period balance excludes the effects of the remeasurement of pension assets/liabilities which are disclosed at end-April.

\*\*\* Precautionary balances consist of the reserves of the GRA (excluding SDR 4.4 billion attributable to the profits from the limited gold sales in 2009-10 that have been earmarked for the endowment subaccount) and the SCA-1.



## Commitments and Analysis of Key Balance Sheet Items

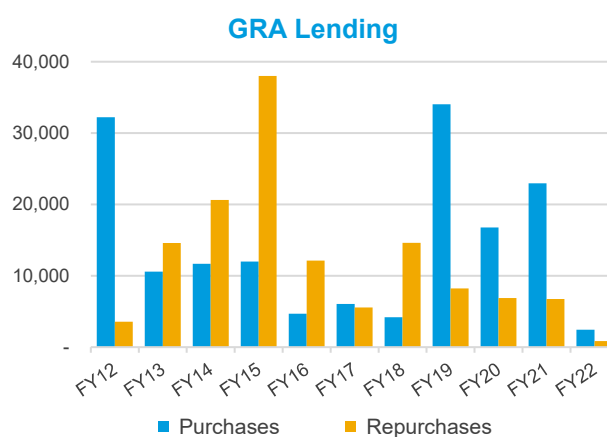
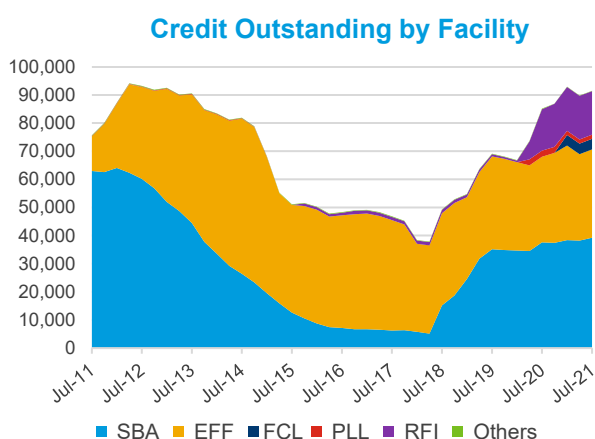
Commitments Under Current GRA Arrangements	July 31, 2021	April 30, 2021
Stand-By Arrangements (SBA)	4,469	7,931
Extended Arrangements (EFF)	17,716	16,787
Flexible Credit Line (FCL)	82,281	82,281
Precautionary Liquidity Line (PLL)	1,884	1,884
<b>Total Current Arrangements</b>	<b>106,350</b>	<b>108,883</b>
<b>Number of Arrangements</b>	<b>21</b>	<b>18</b>



	July 31, 2021	April 30, 2021
<b>CREDIT OUTSTANDING</b>	<b>91,362</b>	<b>89,788</b>

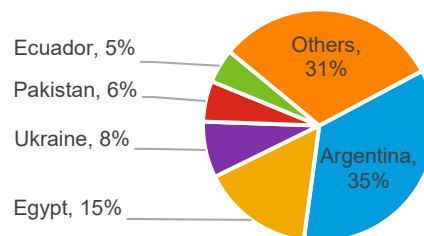
Credit Outstanding by Facility	April 30, 2021	Purchases	Repurchases	July 31, 2021
Stand-by Arrangement (SBA)	38,192	1,244	(209)	39,227
Precautionary and Liquidity Line (PLL)	1,500	—	—	1,500
Rapid Financing Instrument (RFI)	15,519	—	(33)	15,486
Extended Fund Facility (EFF)	30,740	1,182	(523)	31,399
Flexible Credit Line (FCL)	3,750	—	—	3,750
Other facilities <sup>1</sup>	87	—	(87)	—
<b>Total Credit Outstanding</b>	<b>89,788</b>	<b>2,426</b>	<b>(852)</b>	<b>91,362</b>

<sup>1</sup> Other facilities include legacy credit under Enlarged Access and Supplementary Financing Facility.



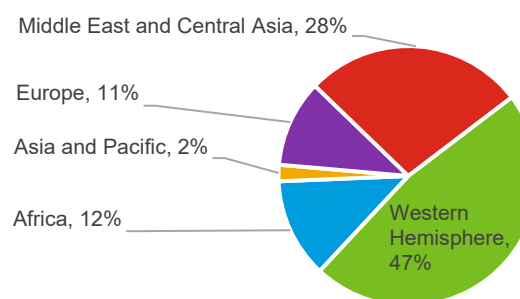
Credit Outstanding, Largest 5 users of GRA credit	July 31, 2021	As a % of Quota
Argentina	31,914	1,001%
Egypt	14,233	699%
Ukraine	7,141	355%
Pakistan	5,176	255%
Ecuador	4,354	624%
Others	28,544	
<b>Total</b>	<b>91,362</b>	

Largest 5 Users of GRA Credit at July 31, 2021

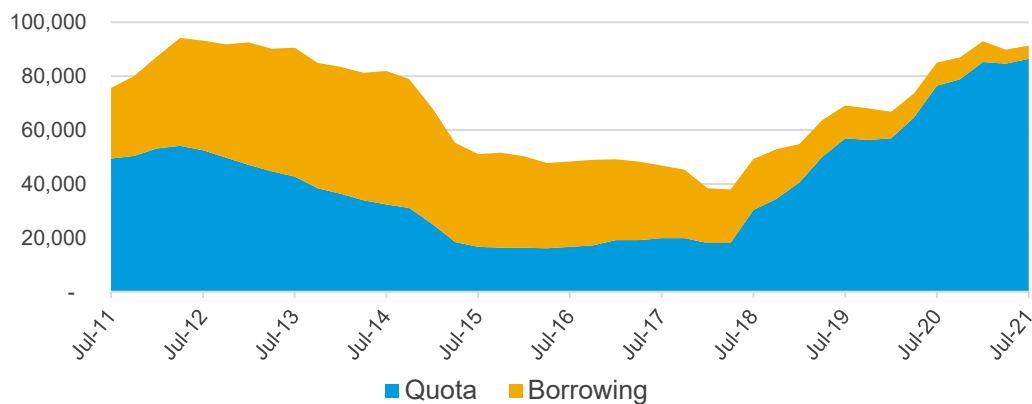


Credit Outstanding by Region	July 31, 2021
Africa	11,332
Asia and Pacific	1,866
Europe	9,893
Middle East and Central Asia	25,058
Western Hemisphere	43,213
<b>Total</b>	<b>91,362</b>

Credit Outstanding by Region at July 31, 2021



Credit Outstanding by Financing Sources



	July 31, 2021	April 30, 2021
<b>BORROWINGS</b>	<b>4,939</b>	<b>5,138</b>

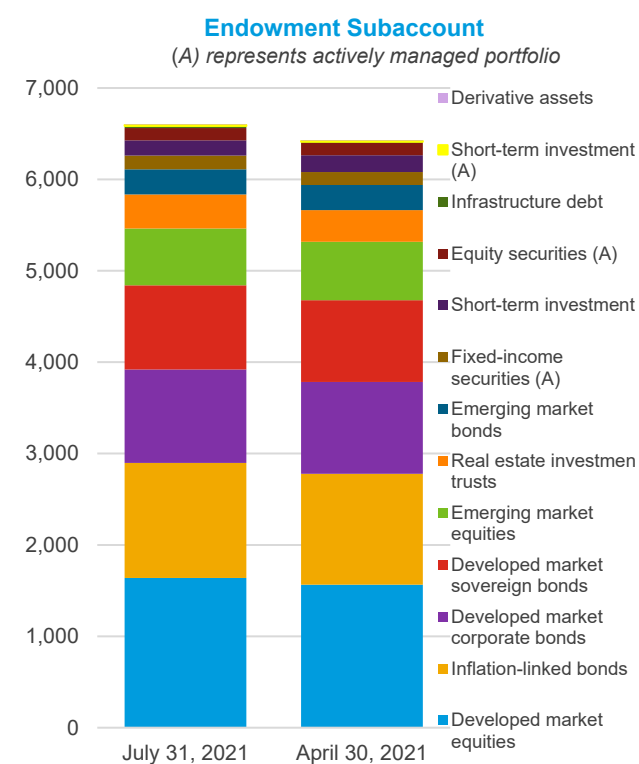
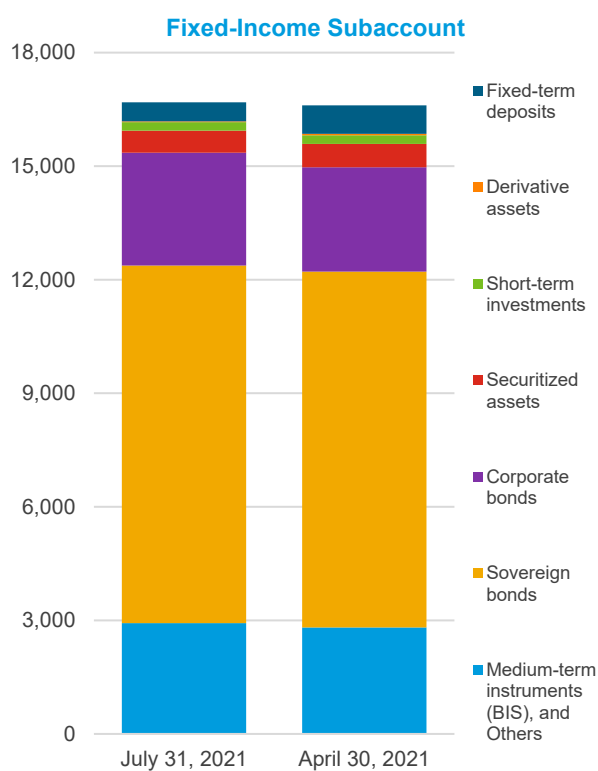
	July 31, 2021	April 30, 2021
<b>INVESTMENTS</b>	<b>23,285</b>	<b>23,032</b>

Fixed-Income Subaccount	July 31, 2021	April 30, 2021
<b>At fair value:</b>		
International financial institutions obligations:		
Medium-term instruments (BIS)	1,809	1,806
Others	1,117	1,008
Sovereign bonds	9,449	9,401
Corporate bonds	2,978	2,757
Securitized assets	586	616
Short-term investments	223	229
Derivative assets	21	38
<b>Total at fair value</b>	<b>16,183</b>	<b>15,855</b>
<b>At amortized cost:</b>		
Fixed-term deposits	501	751
<b>Total</b>	<b>16,684</b>	<b>16,606</b>

Endowment Subaccount <sup>1</sup>	July 31, 2021	April 30, 2021
<b>Passively managed portfolio:</b>		
Developed market sovereign bonds	921	894
Developed market corporate bonds	1,023	1,005
Emerging market bonds	275	274
Inflation-linked bonds	1,258	1,214
Developed market equities	1,639	1,565
Emerging market equities	621	639
Infrastructure debt	22	12
Real estate investment trusts	374	347
Short-term investments	168	184
<b>Total passively managed portfolio</b>	<b>6,301</b>	<b>6,134</b>
<b>Actively managed portfolio:</b>		
Fixed-income securities	149	143
Equity securities	134	134
Short-term investments	11	10
<b>Total actively managed portfolio</b>	<b>294</b>	<b>287</b>
Derivative assets	6	5
<b>Total</b>	<b>6,601</b>	<b>6,426</b>

<sup>1</sup> The passively managed portfolio is invested in accordance with the strategic asset allocation in select investment categories approved by the Executive Board. Each investment category is invested to achieve exposure to broad characteristics of the specific asset class.

The actively managed portfolio may be invested only in the same asset categories as the passively managed and has target shares for fixed-income instruments and equities without specific allocation requirements within those shares.

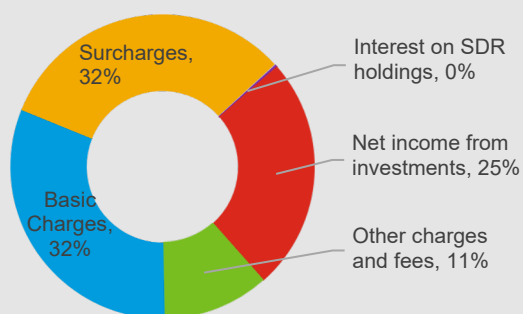




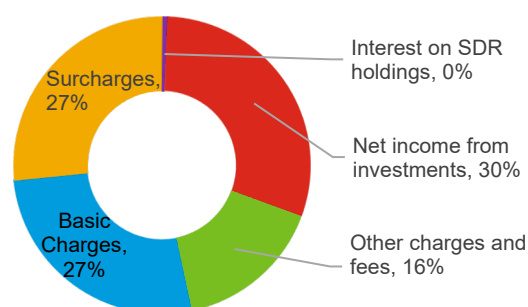
## Condensed Statements of Income and Expenses

Operational Income for the Three Months Ended	July 31, 2021	July 31, 2020
Basic charges	278	215
Surcharges	284	215
Other charges and fees	100	129
Interest on SDR holdings	3	4
Net income from investments	220	241
<b>Total operational income</b>	<b>885</b>	<b>804</b>

Operational Income for the Three Months Ended July 31, 2021

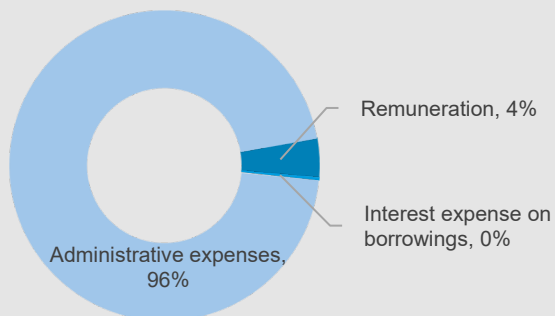


Operational Income for the Three Months Ended July 31, 2020

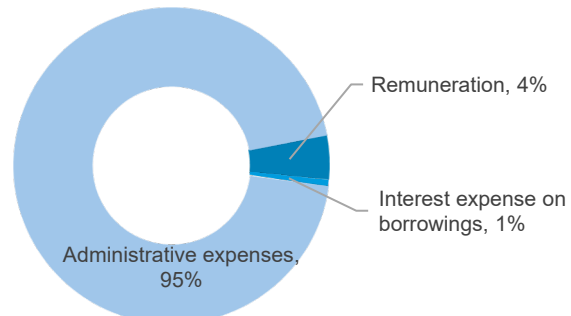


Operational Expenses for the Three Months Ended	July 31, 2021	July 31, 2020
Administrative expenses	312	314
Remuneration of members' reserve tranche positions	13	15
Interest expense on borrowings	1	2
<b>Total operational expenses</b>	<b>326</b>	<b>331</b>
<b>Total net operational income of the GRA</b>	<b>559</b>	<b>473</b>

Operational Expenses for the Three Months Ended July 31, 2021



Operational Expenses for the Three Months Ended July 31, 2020



# Supplemental Schedules

## SCHEDULE 1: Quota Subscriptions, GRA's Holdings of Currencies, Reserve Tranche Positions, and Outstanding Credit in the General Resources Account at July 31, 2021

(in millions of SDRs, unless otherwise stated)

Member	GRA's holdings of currencies <sup>1</sup>				Outstanding credit						
	Quota	Total	Percent of quota	Reserve tranche position	SBA	RFI	PLL	FCL	EFF	Total amount	Percent of total
Afghanistan, Islamic Republic of	323.8	323.6	99.9	0.2	—	—	—	—	—	—	—
Albania	139.3	482.4	346.3	26.0	—	139.3	—	—	229.8	369.1	0.40
Algeria	1,959.9	1,442.0	73.6	517.9	—	—	—	—	—	—	—
Andorra, The Principality of	82.5	61.9	75.0	20.6	—	—	—	—	—	—	—
Angola	740.1	3,304.9	446.5	113.5	—	—	—	—	2,678.3	2,678.3	2.93
Antigua and Barbuda	20.0	20.0	99.8	0.1	—	—	—	—	—	—	—
Argentina	3,187.3	34,833.3	1,092.9	270.5	31,913.7	—	—	—	—	31,913.7	34.93
Armenia, Republic of	128.8	443.3	344.2	—	231.7	—	—	—	82.8	314.5	0.34
Australia	6,572.4	4,764.2	72.5	1,808.5	—	—	—	—	—	—	—
Austria	3,932.0	3,004.3	76.4	927.7	—	—	—	—	—	—	—
Azerbaijan, Republic of	391.7	333.9	85.2	57.8	—	—	—	—	—	—	—
Bahamas, The	182.4	345.5	189.4	19.3	—	182.4	—	—	—	182.4	0.20
Bahrain, Kingdom of	395.0	258.8	65.5	136.2	—	—	—	—	—	—	—
Bangladesh	1,066.6	1,288.1	120.8	134.1	—	355.5	—	—	—	355.5	0.39
Barbados	94.5	369.9	391.5	12.7	—	—	—	—	288.0	288.0	0.32
Belarus, Republic of	681.5	681.5	100.0	**	—	—	—	—	—	—	—
Belgium	6,410.7	4,923.5	76.8	1,487.3	—	—	—	—	—	—	—
Belize	26.7	20.5	76.7	6.2	—	—	—	—	—	—	—
Benin	123.8	188.2	152.0	18.2	—	82.5	—	—	—	82.5	0.09
Bhutan	20.4	15.9	77.7	4.5	—	—	—	—	—	—	—
Bolivia	240.1	214.1	89.2	26.0	—	—	—	—	—	—	—
Bosnia and Herzegovina	265.2	651.9	245.8	0.1	—	265.2	—	—	121.5	386.7	0.42
Botswana	197.2	147.4	74.8	49.8	—	—	—	—	—	—	—
Brazil	11,042.0	8,040.1	72.8	3,012.3	—	—	—	—	—	—	—
Brunei Darussalam	301.3	266.3	88.4	35.2	—	—	—	—	—	—	—
Bulgaria	896.3	798.2	89.1	98.1	—	—	—	—	—	—	—
Burkina Faso	120.4	97.4	80.9	23.1	—	—	—	—	—	—	—
Burundi	154.0	144.1	93.6	9.9	—	—	—	—	—	—	—
Cabo Verde	23.7	20.2	85.1	3.5	—	—	—	—	—	—	—
Cambodia	175.0	153.1	87.5	21.9	—	—	—	—	—	—	—
Cameroon	276.0	274.9	99.6	1.1	—	—	—	—	—	—	—
Canada	11,023.9	7,995.2	72.5	3,039.3	—	—	—	—	—	—	—
Central African Republic	111.4	110.9	99.5	0.5	—	—	—	—	—	—	—
Chad	140.2	137.0	97.7	3.2	—	—	—	—	—	—	—
Chile	1,744.3	1,280.3	73.4	464.0	—	—	—	—	—	—	—
China, People's Republic of	30,482.9	23,688.0	77.7	6,795.0	—	—	—	—	—	—	—
Colombia	2,044.5	5,299.7	259.2	494.8	—	—	—	3,750.0	—	3,750.0	4.10
Comoros, Union of the	17.8	26.6	149.7	3.0	—	11.9	—	—	—	11.9	0.01

Member	GRA's holdings of currencies <sup>1</sup>				Outstanding credit							
	Quota	Total	Percent of quota	Reserve tranche position	SBA	RFI	PLL	FCL	EFF	Total amount	Percent of total	
Congo, Democratic Republic of the	1,066.0	1,066.0	100.0	—	—	—	—	—	—	—	—	
Congo, Republic of	162.0	142.0	87.7	20.0	—	—	—	—	—	—	—	
Costa Rica	369.4	873.8	236.5	71.3	—	369.4	—	—	206.3	575.7	0.63	
Côte d'Ivoire	650.4	1,559.8	239.8	83.4	—	433.6	—	—	558.8	992.4	1.09	
Croatia, Republic of	717.4	717.1	100.0	0.3	—	—	—	—	—	—	—	
Cyprus	303.8	218.8	72.0	85.1	—	—	—	—	—	—	—	
Czech Republic	2,180.2	1,637.2	75.1	543.0	—	—	—	—	—	—	—	
Denmark	3,439.4	2,701.7	78.6	737.7	—	—	—	—	—	—	—	
Djibouti	31.8	26.7	83.8	5.2	—	—	—	—	—	—	—	
Dominica	11.5	11.5	99.9	**	—	—	—	—	—	—	—	
Dominican Republic	477.4	890.2	186.5	64.6	—	477.4	—	—	—	477.4	0.52	
Ecuador	697.7	5,023.2	720.0	28.5	—	502.4	—	—	3,851.7	4,354.1	4.77	
Egypt, Arab Republic of	2,037.1	15,996.9	785.3	273.4	3,763.6	2,037.1	—	—	8,432.4	14,233.1	15.58	
El Salvador	287.2	574.4	200.0	—	—	287.2	—	—	—	287.2	0.31	
Equatorial Guinea, Republic of	157.5	181.9	115.5	4.9	—	—	—	—	29.3	29.3	0.03	
Eritrea, The State of	15.9	15.9	100.0	**	—	—	—	—	—	—	—	
Estonia, Republic of	243.6	188.9	77.5	54.7	—	—	—	—	—	—	—	
Eswatini, The Kingdom of	78.5	150.4	191.6	6.6	—	78.5	—	—	—	78.5	0.09	
Ethiopia, The Federal Democratic Republic of	300.7	684.2	227.5	7.5	—	300.7	—	—	90.2	390.9	0.43	
Fiji, Republic of	98.4	73.9	75.1	24.6	—	—	—	—	—	—	—	
Finland	2,410.6	1,842.9	76.4	567.7	—	—	—	—	—	—	—	
France	20,155.1	15,304.1	75.9	4,851.1	—	—	—	—	—	—	—	
Gabon	216.0	870.6	403.0	17.6	—	216.0	—	—	456.1	672.1	0.74	
Gambia, The	62.2	52.9	85.1	9.3	—	—	—	—	—	—	—	
Georgia	210.4	694.4	330.0	**	—	—	—	—	484.0	484.0	0.53	
Germany	26,634.4	20,261.7	76.1	6,395.3	—	—	—	—	—	—	—	
Ghana	738.0	645.6	87.5	92.5	—	—	—	—	—	—	—	
Greece	2,428.9	3,365.9	138.6	575.0	—	—	—	—	1,510.0	1,510.0	1.65	
Grenada	16.4	15.2	92.8	1.2	—	—	—	—	—	—	—	
Guatemala	428.6	374.0	87.3	54.7	—	—	—	—	—	—	—	
Guinea	214.2	187.4	87.5	26.9	—	—	—	—	—	—	—	
Guinea-Bissau	28.4	24.4	85.8	4.1	—	—	—	—	—	—	—	
Guyana	181.8	181.8	100.0	—	—	—	—	—	—	—	—	
Haiti	163.8	143.3	87.5	20.5	—	—	—	—	—	—	—	
Honduras	249.8	434.3	173.8	38.7	223.2	—	—	—	—	223.2	0.24	
Hungary	1,940.0	1,640.8	84.6	301.2	—	—	—	—	—	—	—	
Iceland	321.8	252.0	78.3	69.8	—	—	—	—	—	—	—	
India	13,114.4	9,517.1	72.6	3,608.8	—	—	—	—	—	—	—	
Indonesia	4,648.4	3,860.1	83.0	792.9	—	—	—	—	—	—	—	
Iran, Islamic Republic of	3,567.1	3,049.7	85.5	517.5	—	—	—	—	—	—	—	
Iraq	1,663.8	1,852.7	111.4	290.0	478.9	—	—	—	—	478.9	0.52	
Ireland	3,449.9	2,643.2	76.6	806.8	—	—	—	—	—	—	—	
Israel	1,920.9	1,406.9	73.2	514.0	—	—	—	—	—	—	—	
Italy	15,070.0	11,498.3	76.3	3,571.8	—	—	—	—	—	—	—	
Jamaica	382.9	1,053.7	275.2	27.4	—	382.9	—	—	315.2	698.1	0.76	
Japan	30,820.5	24,450.3	79.3	6,393.7	—	—	—	—	—	—	—	

Member	GRA's holdings of currencies <sup>1</sup>				Outstanding credit						
	Quota	Total	Percent of quota	Reserve tranche position	SBA	RFI	PLL	FCL	EFF	Total amount	Percent of total
Jordan	343.1	1,202.8	350.6	0.8	—	291.6	—	—	568.7	860.2	0.94
Kazakhstan, Republic of	1,158.4	960.2	82.9	198.2	—	—	—	—	—	—	—
Kenya	542.8	868.7	160.0	13.4	—	—	—	—	339.3	339.3	0.37
Kiribati	11.2	9.8	87.5	1.4	—	—	—	—	—	—	—
Korea, Republic of	8,582.7	6,234.4	72.6	2,348.3	—	—	—	—	—	—	—
Kosovo, Republic of	82.6	133.5	161.7	20.1	29.7	41.3	—	—	—	71.0	0.08
Kuwait	1,933.5	1,413.5	73.1	521.9	—	—	—	—	—	—	—
Kyrgyz Republic	177.6	295.8	166.6	0.3	—	118.4	—	—	—	118.4	0.13
Lao People's Democratic Republic	105.8	92.6	87.5	13.2	—	—	—	—	—	—	—
Latvia, Republic of	332.3	332.2	100.0	0.4	—	—	—	—	—	—	—
Lebanon	633.5	507.0	80.0	126.5	—	—	—	—	—	—	—
Lesotho, Kingdom of	69.8	80.3	115.1	12.7	—	23.2	—	—	—	23.2	0.03
Liberia	258.4	226.1	87.5	32.3	—	—	—	—	—	—	—
Libya	1,573.2	1,165.0	74.1	408.2	—	—	—	—	—	—	—
Lithuania, Republic of	441.6	345.6	78.3	96.0	—	—	—	—	—	—	—
Luxembourg	1,321.8	1,020.3	77.2	301.6	—	—	—	—	—	—	—
Madagascar, Republic of	244.4	213.8	87.5	30.6	—	—	—	—	—	—	—
Malawi	138.8	136.4	98.2	2.4	—	—	—	—	—	—	—
Malaysia	3,633.8	2,620.8	72.1	1,013.0	—	—	—	—	—	—	—
Maldives	21.2	16.4	77.3	4.8	—	—	—	—	—	—	—
Mali	186.6	153.3	82.1	33.3	—	—	—	—	—	—	—
Malta	168.3	127.7	75.9	40.7	—	—	—	—	—	—	—
Marshall Islands, Republic of the	4.9	4.6	92.9	0.4	—	—	—	—	—	—	—
Mauritania, Islamic Republic of	128.8	112.6	87.4	16.3	—	—	—	—	—	—	—
Mauritius	142.2	107.4	75.5	34.9	—	—	—	—	—	—	—
Mexico	8,912.7	6,533.2	73.3	2,379.5	—	—	—	—	—	—	—
Micronesia, Federated States of	7.2	6.7	92.7	0.5	—	—	—	—	—	—	—
Moldova, Republic of	172.5	386.9	224.3	**	—	115.0	—	—	99.4	214.4	0.23
Mongolia	72.3	296.4	410.0	5.4	—	72.3	—	—	157.2	229.5	0.25
Montenegro	60.5	106.2	175.5	14.9	—	60.5	—	—	—	60.5	0.07
Morocco	894.4	2,246.9	251.2	147.4	—	—	1,499.8	—	—	1,499.8	1.64
Mozambique, Republic of	227.2	198.8	87.5	28.5	—	—	—	—	—	—	—
Myanmar	516.8	861.3	166.7	—	—	344.5	—	—	—	344.5	0.38
Namibia	191.1	382.1	199.9	0.1	—	191.1	—	—	—	191.1	0.21
Nauru, Republic of	2.8	2.1	75.7	0.7	—	—	—	—	—	—	—
Nepal	156.9	140.9	89.8	16.0	—	—	—	—	—	—	—
Netherlands, The	8,736.5	6,690.4	76.6	2,047.7	—	—	—	—	—	—	—
New Zealand	1,252.1	918.6	73.4	334.4	—	—	—	—	—	—	—
Nicaragua	260.0	314.2	120.8	32.5	—	86.7	—	—	—	86.7	0.09
Niger	131.6	106.5	80.9	25.1	—	—	—	—	—	—	—
Nigeria	2,454.5	4,733.6	192.9	175.5	—	2,454.5	—	—	—	2,454.5	2.69
North Macedonia, Republic of	140.3	280.6	200.0	**	—	140.3	—	—	—	140.3	0.15
Norway	3,754.7	2,767.6	73.7	987.1	—	—	—	—	—	—	—

Member	GRA's holdings of currencies <sup>1</sup>				Outstanding credit							
	Quota	Total	Percent of quota	Reserve tranche position	SBA	RFI	PLL	FCL	EFF	Total amount	Percent of total	
Oman	544.4	413.7	76.0	130.7	—	—	—	—	—	—	—	
Pakistan	2,031.0	7,207.3	354.9	0.1	—	1,015.5	—	—	4,160.9	5,176.4	5.67	
Palau, Republic of	4.9	4.5	90.8	0.5	—	—	—	—	—	—	—	
Panama	376.8	699.2	185.6	54.4	—	376.8	—	—	—	376.8	0.41	
Papua New Guinea	263.2	262.8	99.8	0.5	—	—	—	—	—	—	—	
Paraguay	201.4	154.6	76.7	46.9	—	—	—	—	—	—	—	
Peru	1,334.5	983.1	73.7	351.4	—	—	—	—	—	—	—	
Philippines	2,042.9	1,493.0	73.1	550.0	—	—	—	—	—	—	—	
Poland, Republic of	4,095.4	3,116.2	76.1	983.1	—	—	—	—	—	—	—	
Portugal	2,060.1	1,594.0	77.4	466.3	—	—	—	—	—	—	—	
Qatar	735.1	532.5	72.4	202.6	—	—	—	—	—	—	—	
Romania	1,811.4	1,811.4	100.0	—	—	—	—	—	—	—	—	
Russian Federation	12,903.7	9,368.6	72.6	3,547.9	—	—	—	—	—	—	—	
Rwanda	160.2	140.2	87.5	20.0	—	—	—	—	—	—	—	
St. Kitts and Nevis	12.5	11.5	92.2	1.0	—	—	—	—	—	—	—	
St. Lucia	21.4	19.9	92.9	1.5	—	—	—	—	—	—	—	
St. Vincent and the Grenadines	11.7	11.2	95.7	0.5	—	—	—	—	—	—	—	
Samoa	16.2	14.4	88.7	1.8	—	—	—	—	—	—	—	
San Marino, Republic of	49.2	49.2	100.0	—	—	—	—	—	—	—	—	
São Tomé and Príncipe, Democratic Republic of	14.8	14.8	100.0	**	—	—	—	—	—	—	—	
Saudi Arabia	9,992.6	7,449.3	74.5	2,543.3	—	—	—	—	—	—	—	
Senegal	323.6	583.3	180.2	42.7	86.3	215.7	—	—	—	302.0	0.33	
Serbia, Republic of	654.8	608.0	92.9	46.8	—	—	—	—	—	—	—	
Seychelles	22.9	54.5	238.0	3.5	—	22.9	—	—	12.2	35.1	0.04	
Sierra Leone	207.4	207.4	100.0	**	—	—	—	—	—	—	—	
Singapore	3,891.9	2,834.1	72.8	1,059.1	—	—	—	—	—	—	—	
Slovak Republic	1,001.0	753.5	75.3	247.5	—	—	—	—	—	—	—	
Slovenia, Republic of	586.5	441.6	75.3	145.0	—	—	—	—	—	—	—	
Solomon Islands	20.8	31.5	151.5	3.2	—	13.9	—	—	—	13.9	0.02	
Somalia	163.4	203.0	124.2	—	—	—	—	—	39.6	39.6	0.04	
South Africa	3,051.2	5,450.3	178.6	652.5	—	3,051.2	—	—	—	3,051.2	3.34	
South Sudan, Republic of	246.0	246.0	100.0	—	—	—	—	—	—	—	—	
Spain	9,535.5	7,254.5	76.1	2,281.2	—	—	—	—	—	—	—	
Sri Lanka	578.8	1,453.2	251.1	47.9	—	—	—	—	922.3	922.3	1.01	
Sudan	630.2	630.2	100.0	**	—	—	—	—	—	—	—	
Suriname	128.9	127.0	98.5	2.0	—	—	—	—	—	—	—	
Sweden	4,430.0	3,259.2	73.6	1,172.3	—	—	—	—	—	—	—	
Switzerland	5,771.1	4,415.6	76.5	1,355.6	—	—	—	—	—	—	—	
Syrian Arab Republic	293.6	293.6	100.0	**	—	—	—	—	—	—	—	
Tajikistan, Republic of	174.0	174.0	100.0	**	—	—	—	—	—	—	—	
Tanzania, United Republic of	397.8	338.1	85.0	59.7	—	—	—	—	—	—	—	
Thailand	3,211.9	2,335.2	72.7	876.7	—	—	—	—	—	—	—	
Timor-Leste, Democratic Republic of	25.6	21.3	83.0	4.4	—	—	—	—	—	—	—	
Togo	146.8	127.4	86.8	19.5	—	—	—	—	—	—	—	
Tonga	13.8	10.4	75.1	3.4	—	—	—	—	—	—	—	

Member	GRA's holdings of currencies <sup>1</sup>				Outstanding credit						
	Quota	Total	Percent of quota	Reserve tranche position	SBA	RFI	PLL	FCL	EFF	Total amount	Percent of total
Trinidad and Tobago	469.8	351.6	74.8	118.2	—	—	—	—	—	—	—
Tunisia	545.2	2,092.9	383.9	121.8	—	545.2	—	—	1,123.8	1,669.0	1.83
Turkey	4,658.6	4,545.8	97.6	112.8	—	—	—	—	—	—	—
Turkmenistan	238.6	197.8	82.9	40.9	—	—	—	—	—	—	—
Tuvalu	2.5	1.9	75.7	0.6	—	—	—	—	—	—	—
Uganda	361.0	361.0	100.0	**	—	—	—	—	—	—	—
Ukraine	2,011.8	9,152.7	455.0	0.2	2,500.0	—	—	—	4,641.1	7,141.1	7.82
United Arab Emirates	2,311.2	1,746.1	75.5	565.7	—	—	—	—	—	—	—
United Kingdom	20,155.1	15,519.4	77.0	4,636.8	—	—	—	—	—	—	—
United States	82,994.2	59,770.2	72.0	23,284.0	—	—	—	—	—	—	—
Uruguay	429.1	316.9	73.9	112.2	—	—	—	—	—	—	—
Uzbekistan, Republic of	551.2	734.8	133.3	**	—	183.6	—	—	—	183.6	0.20
Vanuatu	23.8	19.6	82.4	4.2	—	—	—	—	—	—	—
Venezuela, República Bolivariana de	3,722.7	3,467.9	93.2	254.8	—	—	—	—	—	—	—
Vietnam	1,153.1	1,153.1	100.0	**	—	—	—	—	—	—	—
Yemen, Republic of	487.0	487.0	100.0	**	—	—	—	—	—	—	—
Zambia	978.2	978.2	100.0	**	—	—	—	—	—	—	—
Zimbabwe	706.8	706.5	100.0	0.3	—	—	—	—	—	—	—
<b>Total</b>	<b>476,272.0</b>	<b>458,969.4</b>		<b>108,846.1</b>	<b>39,227.0</b>	<b>15,486.2</b>	<b>1,499.8</b>	<b>3,750.0</b>	<b>31,398.7</b>	<b>91,361.8</b>	<b>100.00</b>

Components may not sum exactly to totals because of rounding.

<sup>1</sup> Includes nonnegotiable, non-interest-bearing notes that members are entitled to issue in substitution for currencies, and outstanding currency valuation adjustments.

\*\* Less than SDR 50,000 or 0.005 percent.

## SCHEDULE 2: Financial Resources and Liquidity Position in the General Resources Account at July 31, and April 30, 2021

(in millions of SDRs)

	July 31, 2021	April 30, 2021
Usable resources:		
Usable currencies	295,494	297,217
SDR holdings	21,591	22,203
<b>Total usable resources<sup>1</sup></b>	<b>317,085</b>	<b>319,420</b>
Undrawn balances under GRA lending commitments: <sup>2</sup>	(92,262)	(94,087)
<b>Uncommitted usable resources</b>	<b>224,823</b>	<b>225,333</b>
Repurchases one-year forward <sup>3</sup>	12,697	8,961
Repayments of borrowing one-year forward <sup>4</sup>	(1,392)	(1,402)
Prudential balance <sup>5</sup>	(78,994)	(78,994)
<b>One-year forward commitment capacity (FCC)<sup>6</sup></b>	<b>157,134</b>	<b>153,898</b>
Memorandum items:		
Resources committed under borrowing arrangements		
NAB <sup>7</sup>	360,804	360,804
Bilateral borrowing agreements	134,984	135,011
Quota subscriptions of members that finance IMF transactions	394,972	394,972
Liquid liabilities		
Reserve tranche positions	108,846	107,107
Outstanding borrowings	4,939	5,138

<sup>1</sup> Usable resources consist of (i) holdings of currencies of members considered by the IMF as having balance of payments and reserve positions sufficiently strong for their currencies to be used in transfers, (ii) SDR holdings, and (iii) any unused amounts under credit lines that have been activated.

<sup>2</sup> Includes undrawn balances under current GRA arrangements and purchases under RFI approved by the Executive Board but not yet disbursed. Undrawn balances under current GRA arrangements are disclosed in Schedule 3. There were no purchases under RFI approved by the Executive Board but not yet disbursed at July 31, 2021 (SDR 630 million at April 30, 2021).

<sup>3</sup> Repurchases by member countries falling due during the coming 12-month period.

<sup>4</sup> Repayments of borrowings falling due during the coming 12-month period.

<sup>5</sup> Prudential balance is set at 20 percent of quota subscriptions of members whose currencies are used in the financing of IMF transactions.

<sup>6</sup> The FCC does not include commitments under the NAB and bilateral commitments from members to boost the IMF's resources, because none of these are currently activated.

<sup>7</sup> Outstanding drawings and commitments under the NAB cannot exceed SDR 360.8 billion at July 31, and April 30, 2021.



## SCHEDULE 3: Schedule of Arrangements in the General Resources Account for the Three Months Ended July 31, 2021

(in millions of SDRs)

Member	Arrangement date	Expiration date	Amount committed	Undrawn balance			July 31, 2021
				April 30, 2021	Changes <sup>1</sup>	Amount drawn	
<b>Stand-By Arrangements</b>							
Armenia, Republic of	May 17, 2019	May 16, 2022	309	77	—	—	77
Egypt, Arab Republic of	June 26, 2020	June 25, 2021	3,764	1,158	—	(1,158)	—
Honduras	July 15, 2019	November 14, 2021	258	35	—	—	35
Senegal	June 7, 2021	December 6, 2022	302	—	302	(86)	216
Ukraine	June 9, 2020	December 8, 2021	3,600	2,100	—	—	2,100
<b>Total Stand-By Arrangements</b>				<b>3,370</b>	<b>302</b>	<b>(1,244)</b>	<b>2,428</b>
<b>Extended Fund Facility</b>							
Angola	December 7, 2018	December 6, 2021	3,213	1,070	—	(535)	535
Barbados	October 1, 2018	September 30, 2022	322	51	—	(17)	34
Cameroon	July 29, 2021	July 28, 2024	322	—	322	—	322
Costa Rica	March 1, 2021	February 29, 2024	1,237	1,237	—	(206)	1,031
Ecuador	September 30, 2020	December 29, 2022	4,615	1,775	—	—	1,775
Equatorial Guinea, Republic of	December 18, 2019	December 17, 2022	205	176	—	—	176
Ethiopia, The Federal Democratic Republic of	December 20, 2019	December 19, 2022	752	662	—	—	662
Gabon	July 28, 2021	July 27, 2024	389	—	389	(81)	308
Jordan	March 25, 2020	March 24, 2024	1,070	721	144	(144)	721
Kenya	April 2, 2021	June 1, 2024	1,248	1,107	—	(198)	909
Pakistan	July 3, 2019	October 2, 2022	4,268	2,874	—	—	2,874
Seychelles	July 29, 2021	March 28, 2024	74	—	74	—	74
<b>Total Extended Fund Facility</b>				<b>9,673</b>	<b>929</b>	<b>(1,182)</b>	<b>9,420</b>
<b>Precautionary and Liquidity Line</b>							
Panama	January 19, 2021	January 18, 2023	1,884	1,884	—	—	1,884
<b>Total Precautionary and Liquidity Line</b>				<b>1,884</b>	<b>—</b>	<b>—</b>	<b>1,884</b>
<b>Flexible Credit Line</b>							
Chile	May 29, 2020	May 28, 2022	17,443	17,443	—	—	17,443
Colombia	May 1, 2020	April 30, 2022	12,267	8,517	—	—	8,517
Mexico	November 22, 2019	November 21, 2021	44,564	44,564	—	—	44,564
Peru	May 28, 2020	May 27, 2022	8,007	8,007	—	—	8,007
<b>Total Flexible Credit Line</b>				<b>78,531</b>	<b>—</b>	<b>—</b>	<b>78,531</b>
<b>Total General Resources Account</b>				<b>93,457</b>	<b>1,231</b>	<b>(2,426)</b>	<b>92,262</b>

Components may not sum exactly to totals due to rounding.

<sup>1</sup> Includes new arrangements, augmentations, cancellations, expirations, and decrease of access.

## SCHEDULE 4: Schedule of Effective NAB Commitments in the General Resources Account at July 31, 2021 and April 30, 2020

(in millions of SDRs)

Lender	Commitment amounts	Outstanding borrowings	
		July 31, 2021	April 30, 2021
Australia	4,441	63	63
Austria	3,637	52	52
Belgium	7,989	109	114
Brazil	8,882	123	127
Canada	7,747	111	111
Banco Central de Chile	1,382	20	20
China	31,721	429	454
Cyprus	680	10	10
Danmarks Nationalbank	3,260	47	47
Deutsche Bundesbank	25,780	349	369
Finland	2,268	32	32
France	18,958	256	271
Hong Kong Monetary Authority	680	10	10
India	8,882	127	127
Bank of Israel	680	10	10
Italy	13,797	187	197
Japan	67,017	908	958
Korea	6,690	96	96
Kuwait	341	5	5
Luxembourg	986	14	14
Malaysia	680	10	10
Mexico	5,075	73	73
Netherlands, The	9,190	126	131
New Zealand	680	10	10
Norway	3,933	56	56
Bangko Sentral ng Pilipinas	680	10	10
National Bank of Poland	2,571	37	37
Banco de Portugal	1,567	—	—
Russian Federation	8,882	120	127
Saudi Arabia	11,305	162	162
Singapore	1,297	19	19
South Africa	680	10	10
Spain	6,810	97	97
Sveriges Riksbank	4,511	65	65
Swiss National Bank	11,081	150	158
Thailand	680	10	10
United Kingdom	18,958	261	271
United States	56,405	767	807
<b>Total</b>	<b>360,804</b>	<b>4,939</b>	<b>5,138</b>

Components may not sum exactly to totals because of rounding.

## SCHEDULE 5: Schedule of Effective Bilateral Borrowing Agreements in the General Resources Account at July 31, and April 30, 2021

Lender	Currency of commitment	Commitment			
		July 31, 2021		April 30, 2021	
		(in millions)	(in millions of SDRs)	(in millions)	(in millions of SDRs)
Bank of Algeria	USD	2,154	1,508	2,154	1,500
Australia	SDR	1,986	1,986	1,986	1,986
Oesterreichische Nationalbank	EUR	2,641	2,198	2,641	2,222
National Bank of Belgium	EUR	4,304	3,582	4,304	3,621
Banco Central do Brasil	USD	3,901	2,730	3,901	2,717
Government of Brunei Darussalam	USD	129	90	129	90
Canada	SDR	3,532	3,532	3,532	3,532
Central Bank of Chile	SDR	269	269	269	269
People's Bank of China	USD	21,219	14,851	21,219	14,777
Czech National Bank	EUR	646	538	646	544
Danmarks Nationalbank	EUR	2,283	1,900	2,283	1,921
Eesti Pank	EUR	164	136	164	138
Bank of Finland	EUR	1,620	1,348	1,620	1,363
Government of the French Republic	EUR	13,527	11,258	13,527	11,381
Deutsche Bundesbank	EUR	17,878	14,879	17,878	15,042
Bank of Italy	EUR	10,115	8,418	10,115	8,511
Government of Japan	USD	25,847	18,090	25,847	17,999
Korea	USD	6,462	4,523	6,462	4,500
Bank of Lithuania	EUR	297	247	297	250
Government of Luxembourg	EUR	887	738	887	746
Bank Negara Malaysia	USD	431	302	431	300
Central Bank of Malta	EUR	112	93	112	94
Banco de Mexico	USD	4,308	3,015	4,308	3,000
De Nederlandsche Bank NV	EUR	5,863	4,879	5,863	4,933
New Zealand	USD	431	302	431	300
Norges Bank	SDR	2,585	2,585	2,585	2,585
Central Reserve Bank of Peru	SDR	474	474	474	474
Bangko Sentral ng Pilipinas	USD	431	302	—	—
Narodowy Bank Polski	EUR	2,701	2,248	2,701	2,273
Central Bank of the Russian Federation	USD	3,901	2,730	3,901	2,717
Saudi Arabia	USD	6,462	4,523	6,462	4,500
Monetary Authority of Singapore	USD	1,723	1,206	1,723	1,200
Slovak Republic	EUR	672	559	672	565
Bank of Slovenia	EUR	392	326	392	330
South African Reserve Bank	USD	862	603	862	600
Kingdom of Spain	EUR	6,401	5,327	6,401	5,386
Sveriges Riksbank	SDR	3,188	3,188	3,188	3,188
Swiss National Bank	CHF	3,662	2,832	3,662	2,804
Bank of Thailand	USD	1,723	1,206	1,723	1,200
Central Bank of the Republic of Turkey	USD	2,154	1,508	2,154	1,500
Government of the United Kingdom	SDR	3,954	3,954	3,954	3,954
Total:					
<b>In millions of SDRs</b>			<b>134,984</b>		<b>135,011</b>
<b>In millions of U.S. dollars</b>			<b>192,862</b>		<b>193,874</b>

Components may not sum exactly to totals because of rounding.

# II. SDR Department

## Quarterly Report on IMF Finances

The Quarterly Report is prepared in compliance with the IMF Rules and Regulations, and items presented are prepared in accordance with International Financial Reporting Standards' measurement and recognition requirements.

Assessments for potential expected credit loss under IFRS 9 are conducted annually for the year-end financial statements.

The Quarterly Report should be read in conjunction with the [April 30, 2021 Annual Financial Statements](#) and the notes included therein.

## THE SPECIAL DRAWING RIGHT (SDR)

The SDR is an international reserve asset, created by the IMF in 1969 to supplement its member countries' official reserves. SDRs are allocated to participants in the SDR Department, all of whom are also members of the IMF. As of July 2021, SDR 204.2 billion have been allocated, including SDR 182.6 billion allocated in 2009 in the wake of the global financial crisis. The SDR allocations can play a role in providing liquidity and supplementing member countries' official reserves, as was the case with the 2009 allocations.

The Board of Governors of the IMF has approved a general allocation of SDRs equivalent to US\$650 billion (about SDR 456 billion) on August 2, 2021. Further details can be found in the link below.

<https://www.imf.org/en/Topics/special-drawing-right>

The value of the SDR is based on a basket of five currencies—the Chinese renminbi, the Euro, the Japanese yen, the Pound sterling, and the U.S. dollar.

**SDR 204.2 billion**

SDR Allocations

**SDR 180.3 billion**

Participant's Holdings

**SDR 21.6 billion**

GRA Holdings

**SDR 2.3 billion**

Prescribed Holder's Holdings

## USES OF SDRS

### Transactions

Participants and prescribed holders can use and receive SDRs in transactions and operations by agreement among themselves in accordance with the IMF's Articles of Agreement and decisions adopted by the IMF Executive Board. Participants may also conduct such transactions with any participant or prescribed holder through voluntary trading arrangements to buy and sell SDRs. Participants can use SDRs in operations and transactions involving the General Resources Account (GRA) of the General Department, such as the payment of quota, payment of charges, and repurchases. The GRA can use SDRs in operations and transactions involving participants, such as purchases, payment of remuneration, and repayment of borrowings.

### Unit of Account

The financial statements and quarterly reports on IMF Finances are presented in SDRs, which is the IMF's unit of account. The value of the SDR is determined daily by the IMF by summing specific amounts of the basket currencies in U.S. dollar equivalents on the basis of market exchange rates. The specific amounts of the currencies in the basket, effective October 1, 2016, are as shown in the table. [Further details can be found on IMF.ORG.](#)

SDR basket currencies amounts

Chinese renminbi	1.0174
Euro	0.38671
Japanese yen	11.900
Pound sterling	0.085946
U.S. dollar	0.58252

**EXCHANGE RATE** at July 31, 2021: 1 SDR was equal to US\$1.42877.

**AVERAGE INTEREST RATE** for the three months ended July 31, 2021: SDR Interest Rate: 0.05%.

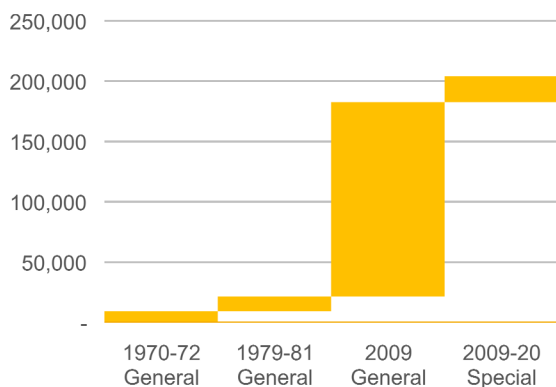
## Condensed Statements of Assets and Liabilities

Assets	July 31, 2021	April 30, 2021
Participants with holdings below allocations		
Allocations	111,470	111,895
Less: SDR holdings	79,303	80,405
<b>Allocations in excess of holdings</b>	<b>32,167</b>	<b>31,490</b>
Net charges receivable	5	5
<b>Total assets</b>	<b>32,172</b>	<b>31,495</b>

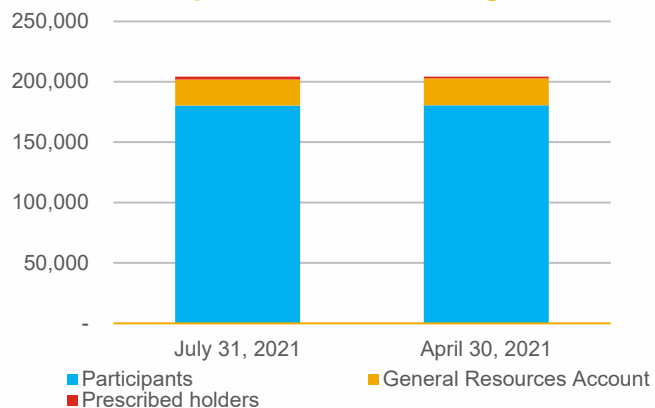
### Liabilities

Participants with holdings above allocations		
SDR holdings	100,972	100,117
Less: allocations	92,744	92,302
<b>Holdings in excess of allocations</b>	<b>8,228</b>	<b>7,815</b>
Holdings by the General Resources Account	21,591	22,203
Holdings by prescribed holders	2,348	1,472
Net interest payable	5	5
<b>Total liabilities</b>	<b>32,172</b>	<b>31,495</b>

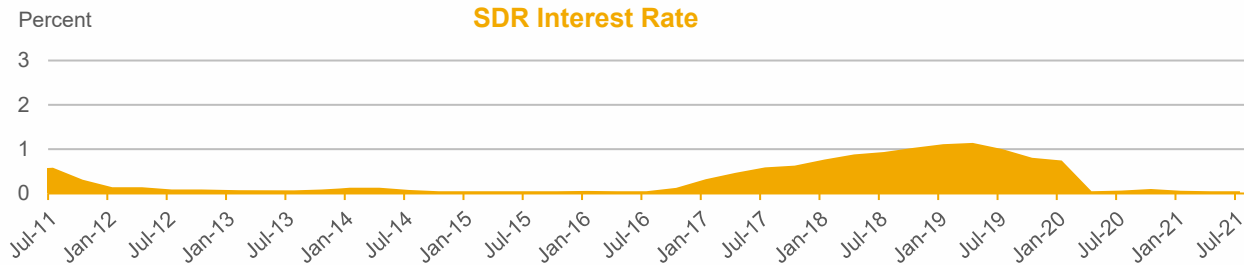
History of SDR Allocations



Composition of SDR Holdings



SDR Interest Rate

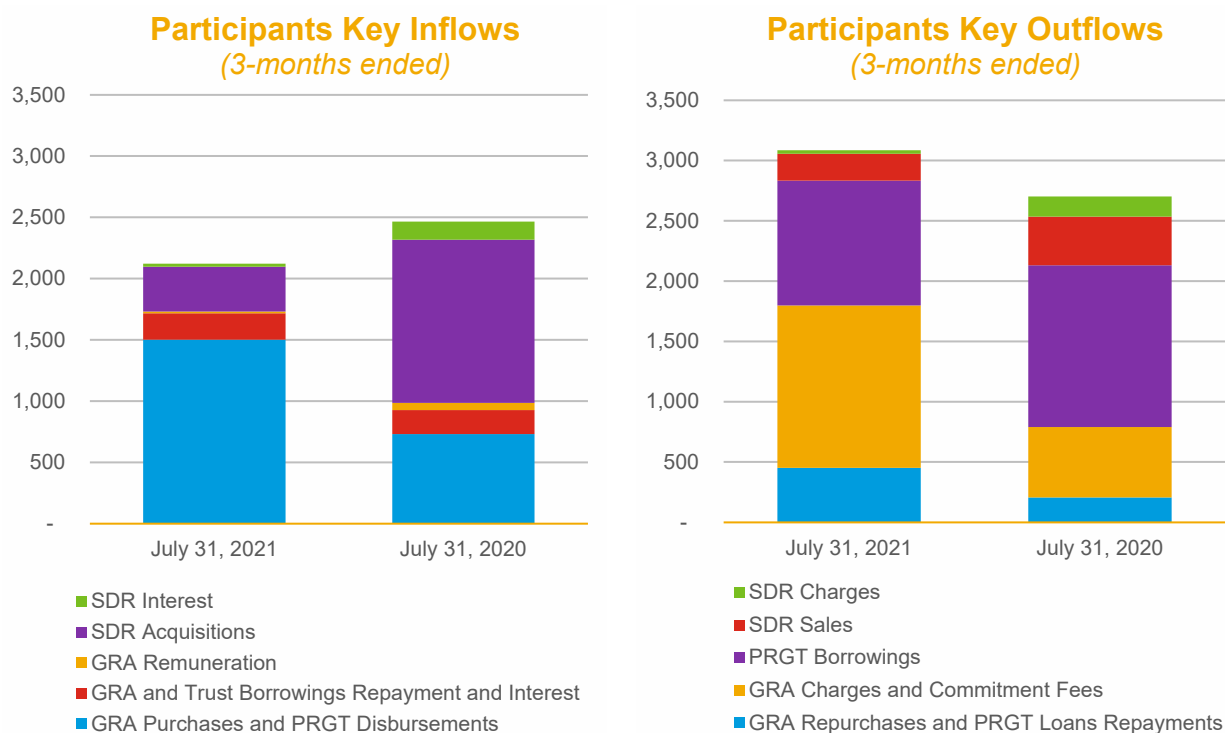


## Condensed Statements of Income and Expenses

Operational Income and Expenses for the three Months Ended	July 31, 2021	July 31, 2020
<b>Operational Income</b>		
Net charges from participants with holdings below allocations	4	5
Assessment on SDR allocations	1	1
<b>Total operational income</b>	<b>5</b>	<b>6</b>
<b>Expenses</b>		
Interest on SDR holdings		
Net interest to participants with holdings above allocations	1	1
General Resources Account	3	4
Prescribed holders <sup>1</sup>	—	—
<b>Total interest on SDR holdings</b>	<b>4</b>	<b>5</b>
Administrative expenses	1	1
<b>Total operational expenses</b>	<b>5</b>	<b>6</b>
<b>Total comprehensive income</b>	<b>—</b>	<b>—</b>

<sup>1</sup> Less than SDR 500,000.

### Use of SDRs by Participants



# Supplemental Schedules



## SCHEDULE 1: Statements of Changes in SDR Holdings for the Three Months Ended July 31, 2021 and 2020

(in millions of SDRs)

	2021			2020		
	Participants	General Resources Account	Prescribed holders	Participants	General Resources Account	Prescribed holders
<b>Total holdings, beginning of the period</b>	<b>180,522</b>	<b>22,203</b>	<b>1,472</b>	<b>181,506</b>	<b>21,204</b>	<b>1,452</b>
SDR Allocation	16	—	—	—	—	—
Transactions by agreement:						
Acquisitions	280	—	—	1,257	—	47
Sales	(223)	—	(56)	(403)	—	(901)
GRA operations:						
Acquisitions in exchange for currencies of other members	85	(85)	—	74	(74)	—
Purchases	466	(466)	—	209	(209)	—
Repurchases	(165)	165	—	(25)	25	—
GRA charges	(1,217)	1,217	—	(398)	398	—
Service charges and commitment fees, net of refunds	(129)	129	—	(186)	186	—
Quota payments	(116)	116	—	—	—	—
Remuneration	14	(14)	—	59	(59)	—
Interest on borrowings	1	(1)	—	8	(8)	—
Other IMF-related operations:						
SAF/ Trust Fund repayment and interest	(84)	—	84	—	—	—
PRG Trust disbursements	1,035	—	(1,035)	522	—	(522)
PRG Trust loan repayments and interest	(171)	—	171	(181)	—	181
PRG Trust, PRG-HIPC Trust, and CCR Trust borrowings	(1,035)	—	1,035	(1,342)	—	1,342
PRG Trust, PRG-HIPC Trust, and CCR Trust borrowing repayments and interest	215	—	(215)	188	—	(188)
Contributions to Administered Accounts and PRG HIPC Trust	(5)	—	5	—	—	—
SCA-1 and deferred charges contributions distributed to contributors	789	(1,676)	887	—	—	—
Refunds to contributors and other operations	1	—	(1)	—	1	(1)
SDR charges	(30)	—	—	(167)	—	—
SDR interest	26	3	1	148	18	1
<b>Total holdings, end of the period</b>	<b>180,275</b>	<b>21,591</b>	<b>2,348</b>	<b>181,269</b>	<b>21,482</b>	<b>1,411</b>

Components may not sum exactly to totals because of rounding.

## SCHEDULE 2: Allocations and Holdings of Participants at July 31, 2021

(in millions of SDRs, unless otherwise stated)

Participant	Cumulative allocations	Total	Holdings	
			Percentage of cumulative allocations	Above (below) allocations
Afghanistan, Islamic Republic of	155.3	37.2	23.9	(118.2)
Albania	46.5	145.2	312.5	98.7
Algeria	1,198.2	918.2	76.6	(279.9)
Andorra, Principality of	35.4	14.7	41.7	(20.6)
Angola	273.0	167.5	61.4	(105.5)
Antigua and Barbuda	12.5	**	0.2	(12.5)
Argentina	2,020.0	598.1	29.6	(1,421.9)
Armenia, Republic of	88.0	3.7	4.2	(84.3)
Australia	3,083.2	2,876.5	93.3	(206.7)
Austria	1,736.3	1,695.9	97.7	(40.5)
Azerbaijan, Republic of	153.6	95.7	62.3	(57.9)
Bahamas, The	124.4	124.4	100.0	**
Bahrain, Kingdom of	124.4	67.0	53.9	(57.4)
Bangladesh	510.4	693.4	135.9	183.0
Barbados	64.4	5.2	8.1	(59.2)
Belarus, Republic of	368.6	373.6	101.4	5.0
Belgium	4,323.3	3,892.1	90.0	(431.2)
Belize	17.9	20.4	113.8	2.5
Benin	59.2	286.2	483.6	227.0
Bhutan	6.0	6.1	102.4	0.1
Bolivia	164.1	168.8	102.8	4.6
Bosnia and Herzegovina	160.9	2.9	1.8	(158.0)
Botswana	57.4	59.4	103.3	1.9
Brazil	2,887.1	2,995.3	103.7	108.3
Brunei Darussalam	203.5	217.6	106.9	14.1
Bulgaria	610.9	624.1	102.2	13.3
Burkina Faso	57.6	152.6	265.0	95.0
Burundi	73.8	6.3	8.6	(67.5)
Cabo Verde	9.2	**	0.4	(9.1)
Cambodia	83.9	89.0	106.0	5.0
Cameroon	177.3	16.6	9.4	(160.7)
Canada	5,988.1	6,078.4	101.5	90.4
Central African Republic	53.4	0.5	0.9	(52.9)
Chad	53.6	0.1	0.2	(53.5)
Chile	816.9	409.1	50.1	(407.8)
China, People's Republic of	6,989.7	8,011.0	114.6	1,021.3
Colombia	738.3	600.6	81.3	(137.7)
Comoros, Union of the	8.5	9.0	106.2	0.5
Congo, Democratic Republic of the	510.9	26.7	5.2	(484.1)
Congo, Republic of	79.7	50.7	63.6	(29.0)
Costa Rica	156.5	84.1	53.7	(72.4)
Côte d'Ivoire	310.9	1,080.4	347.5	769.5

Participant	Cumulative allocations	Total	Holdings	
			Percentage of cumulative allocations	Above (below) allocations
Croatia, Republic of	347.3	305.0	87.8	(42.3)
Cyprus	132.8	48.1	36.2	(84.7)
Czech Republic	780.2	457.6	58.6	(322.6)
Denmark	1,531.5	1,390.2	90.8	(141.3)
Djibouti	15.2	2.8	18.4	(12.4)
Dominica	7.8	0.6	8.3	(7.2)
Dominican Republic	208.8	4.5	2.1	(204.4)
Ecuador	288.4	32.6	11.3	(255.7)
Egypt, Arab Republic of	898.5	140.7	15.7	(757.8)
El Salvador	163.8	161.0	98.3	(2.8)
Equatorial Guinea, Republic of	31.3	20.7	66.0	(10.6)
Eritrea, The State of	15.2	3.4	22.3	(11.8)
Estonia, Republic of	62.0	25.0	40.3	(37.0)
Eswatini, Kingdom of	48.3	48.7	100.8	0.4
Ethiopia, The Federal Democratic Republic of	127.9	7.8	6.1	(120.2)
Fiji, Republic of	67.1	44.3	66.0	(22.8)
Finland	1,189.5	1,124.2	94.5	(65.4)
France	10,134.2	8,074.2	79.7	(2,060.0)
Gabon	146.7	118.5	80.8	(28.2)
Gambia, The	29.8	2.3	7.7	(27.5)
Georgia	144.0	145.3	100.9	1.3
Germany	12,059.2	11,937.9	99.0	(121.2)
Ghana	353.9	6.7	1.9	(347.2)
Greece	782.4	11.8	1.5	(770.6)
Grenada	11.2	0.9	7.8	(10.3)
Guatemala	200.9	120.7	60.1	(80.2)
Guinea	102.5	59.5	58.1	(42.9)
Guinea-Bissau	13.6	32.4	237.9	18.8
Guyana	87.1	1.0	1.1	(86.1)
Haiti	78.5	23.3	29.7	(55.2)
Honduras	123.8	49.4	39.9	(74.5)
Hungary	991.1	2.3	0.2	(988.7)
Iceland	112.2	113.5	101.1	1.3
India	3,978.3	1,087.0	27.3	(2,891.3)
Indonesia	1,980.4	1,114.5	56.3	(865.9)
Iran, Islamic Republic of	1,426.1	1,552.7	108.9	126.6
Iraq	1,134.5	3.1	0.3	(1,131.4)
Ireland	775.4	679.5	87.6	(95.9)
Israel	883.4	866.4	98.1	(16.9)
Italy	6,576.1	5,631.5	85.6	(944.6)
Jamaica	261.6	124.2	47.5	(137.4)
Japan	12,285.0	14,045.6	114.3	1,760.6
Jordan	162.1	11.9	7.4	(150.1)
Kazakhstan, Republic of	343.7	353.5	102.9	9.9
Kenya	259.6	10.0	3.8	(249.7)
Kiribati	5.3	4.0	74.9	(1.3)
Korea, Republic of	2,404.4	2,454.6	102.1	50.2

Participant	Cumulative allocations	Total	Holdings	
			Percentage of cumulative allocations	Above (below) allocations
Kosovo, Republic of	55.4	48.9	88.4	(6.4)
Kuwait	1,315.6	1,336.1	101.6	20.5
Kyrgyz Republic	84.7	98.0	115.7	13.3
Lao People's Democratic Republic	50.7	37.8	74.5	(12.9)
Latvia, Republic of	120.8	120.8	100.0	**
Lebanon	193.3	196.5	101.6	3.2
Lesotho, Kingdom of	32.9	1.8	5.5	(31.1)
Liberia	124.0	136.9	110.4	12.9
Libya	1,072.7	1,671.7	155.8	599.0
Lithuania, Republic of	137.2	137.7	100.3	0.4
Luxembourg	246.6	250.7	101.6	4.1
Madagascar, Republic of	117.1	8.6	7.4	(108.5)
Malawi	66.4	4.4	6.6	(62.0)
Malaysia	1,346.1	824.3	61.2	(521.8)
Maldives	7.7	1.9	24.7	(5.8)
Mali	89.4	371.1	415.3	281.7
Malta	95.4	87.5	91.7	(7.9)
Marshall Islands, Republic of the	3.3	3.0	90.6	(0.3)
Mauritania, Islamic Republic of	61.7	4.1	6.6	(57.6)
Mauritius	96.8	90.2	93.1	(6.6)
Mexico	2,851.2	2,960.3	103.8	109.1
Micronesia, Federated States of	4.8	5.7	119.5	0.9
Moldova, Republic of	117.7	4.5	3.8	(113.2)
Mongolia	48.8	30.0	61.5	(18.8)
Montenegro	25.8	17.4	67.4	(8.4)
Morocco	561.4	613.7	109.3	52.3
Mozambique, Republic of	108.8	4.1	3.8	(104.8)
Myanmar	245.8	0.6	0.3	(245.1)
Namibia	130.4	0.2	0.2	(130.2)
Nauru, Republic of	0.9	0.2	20.9	(0.7)
Nepal	68.1	2.5	3.6	(65.6)
Netherlands, The	4,836.6	4,911.3	101.5	74.7
New Zealand	853.8	867.6	101.6	13.8
Nicaragua	124.5	32.9	26.4	(91.6)
Niger	62.9	205.7	326.8	142.8
Nigeria	1,675.4	1,459.9	87.1	(215.5)
North Macedonia, Republic of	65.6	1.8	2.8	(63.8)
Norway	1,563.1	1,684.1	107.7	121.1
Oman	178.8	99.9	55.9	(78.9)
Pakistan	988.6	265.7	26.9	(722.9)
Palau, Republic of	3.0	2.5	85.9	(0.4)
Panama	197.0	121.4	61.6	(75.6)
Papua New Guinea	125.5	6.8	5.4	(118.7)
Paraguay	95.2	97.2	102.2	2.1
Peru	609.9	503.8	82.6	(106.1)
Philippines	838.0	856.2	102.2	18.2
Poland, Republic of	1,304.6	301.4	23.1	(1,003.3)

Participant	Cumulative allocations	Total	Holdings	
			Percentage of cumulative allocations	Above (below) allocations
Portugal	806.5	555.4	68.9	(251.1)
Qatar	251.4	276.4	109.9	25.0
Romania	984.8	1,001.3	101.7	16.5
Russian Federation	5,671.8	4,933.6	87.0	(738.2)
Rwanda	76.8	53.6	69.8	(23.2)
St. Kitts and Nevis	8.5	4.7	54.7	(3.9)
St. Lucia	14.6	3.0	20.3	(11.6)
St. Vincent and the Grenadines	7.9	0.3	3.5	(7.6)
Samoa	11.1	2.1	19.3	(9.0)
San Marino, Republic of	15.5	1.0	6.4	(14.5)
São Tomé and Príncipe, Democratic Republic of	7.1	0.8	11.2	(6.3)
Saudi Arabia	6,682.5	5,835.6	87.3	(846.9)
Senegal	154.8	446.9	288.7	292.1
Serbia, Republic of	445.0	9.2	2.1	(435.9)
Seychelles	8.3	2.9	34.6	(5.4)
Sierra Leone	99.5	156.0	156.8	56.5
Singapore	744.2	768.4	103.3	24.2
Slovak Republic	340.5	314.9	92.5	(25.6)
Slovenia, Republic of	215.9	199.0	92.2	(16.8)
Solomon Islands	9.9	0.9	9.0	(9.0)
Somalia	50.6	28.0	55.3	(22.7)
South Africa	1,785.4	1,497.5	83.9	(288.0)
South Sudan, Republic of	105.4	0.2	0.2	(105.2)
Spain	2,827.6	2,557.3	90.4	(270.2)
Sri Lanka	395.5	8.6	2.2	(386.9)
Sudan	194.1	168.0	86.5	(26.1)
Suriname	88.1	0.7	0.8	(87.4)
Sweden	2,249.0	2,143.2	95.3	(105.8)
Switzerland	3,288.0	3,405.4	103.6	117.3
Syrian Arab Republic	279.2	282.2	101.1	3.1
Tajikistan, Republic of	82.1	22.3	27.1	(59.8)
Tanzania, United Republic of	190.5	6.8	3.6	(183.7)
Thailand	970.3	990.5	102.1	20.2
Timor-Leste, Democratic Republic of	7.7	3.4	43.9	(4.3)
Togo	70.3	209.7	298.1	139.3
Tonga	6.6	5.5	82.9	(1.1)
Trinidad and Tobago	321.1	244.0	76.0	(77.1)
Tunisia	272.8	41.2	15.1	(231.6)
Turkey	1,071.3	1,043.1	97.4	(28.2)
Turkmenistan	69.8	28.9	41.4	(40.9)
Tuvalu	1.7	1.1	64.2	(0.6)
Uganda	173.1	43.7	25.3	(129.3)
Ukraine	1,309.4	60.0	4.6	(1,249.5)
United Arab Emirates	568.4	153.1	26.9	(415.3)
United Kingdom	10,134.2	9,402.1	92.8	(732.1)
United States	35,315.7	36,766.8	104.1	1,451.2
Uruguay	293.3	221.5	75.5	(71.7)

Participant	Cumulative allocations	Total	Holdings	
			Percentage of cumulative allocations	Above (below) allocations
Uzbekistan, Republic of	262.8	266.1	101.3	3.3
Vanuatu	16.3	1.9	11.9	(14.3)
Venezuela, República Bolivariana de	2,543.3	43.3	1.7	(2,500.0)
Vietnam	314.8	276.1	87.7	(38.7)
Yemen, Republic of	232.3	7.1	3.0	(225.2)
Zambia	469.1	129.6	27.6	(339.6)
Zimbabwe	338.6	1.2	0.3	(337.4)
Above allocations	92,744.1	100,972.3		8,228.2
Below allocations	111,469.5	79,302.5		(32,167.0)
<b>Total participants</b>	<b>204,213.6</b>	<b>180,274.8</b>		
Participants' holdings held in escrow	—	—		
General Resources Account	—	21,591.4		
Prescribed holders	—	2,347.5		
<b>Total allocations and holdings</b>	<b>204,213.6</b>	<b>204,213.6</b>		

Components may not sum exactly to totals because of rounding.

\*\* Less than SDR 50,000.

# III. Concessional Lending and Debt Relief Trusts

## Quarterly Report on IMF Finances

The Quarterly Report is prepared in compliance with the IMF Rules and Regulations, and items presented are prepared in accordance with International Financial Reporting Standards' measurement and recognition requirements.

Assessments for potential expected credit loss under IFRS 9 are conducted annually for the year-end financial statements.

The Quarterly Report should be read in conjunction with the [April 30, 2021](#) financial statements and the notes included therein.

The International Monetary Fund (IMF) is the Trustee of the following trusts:

(i) The Poverty Reduction and Growth Trust (PRG Trust); (ii) The Trust for Special Poverty Reduction and Growth Operations for the Heavily Indebted Poor Countries and Interim ECF Subsidy Operations (PRG-HIPC Trust) and the related Umbrella Account for HIPC Operations (the PRG-HIPC Umbrella Account); and (iii) The Catastrophe Containment and Relief Trust (CCR Trust) and the related Umbrella Account for CCR Operations (CCR Umbrella Account). Collectively, these trusts are referred to as the “Concessional Lending and Debt Relief Trusts” or the “Trusts”. The Trusts provide loans on concessional terms and/or debt relief assistance to low-income member countries.

### POVERTY REDUCTION AND GROWTH TRUST (PRG TRUST)

The PRG Trust provides loans on concessional terms to qualifying low-income member countries. Financing is available under the following facilities:

- The Extended Credit Facility (ECF) for members with protracted balance of payments problems under three- to five-year arrangements;
- The Standby Credit Facility (SCF) for actual or potential short-term balance of payments needs under one- to three-year arrangements;
- The Rapid Credit Facility (RCF) for urgent balance of payments needs, which provides financial support in outright loan disbursements.

The operations of the PRG Trust are currently conducted through four Loan Accounts, four Subsidy Accounts, and the Reserve Account.

**SDR 14 billion**

Loans outstanding

**17** Active arrangements

**SDR 4 billion**

Undrawn lending commitments

**SDR 20 billion**

Undrawn loan resources

**SDR 8 billion**

Investments

**SDR 80 million**

Net investment income

### New developments in the PRG Trust Accounts Structure

On July 14, 2021, the Executive Board approved amendments to the PRG Trust Instrument, which included the creation of two new accounts: (i) the Deposit and Investment Account (DIA) and (ii) the Subsidy Reserve Account (SRA).

The purpose of the DIA is to borrow resources to generate net investment earnings for the benefit of the SRA or, at the request of donors, the General Subsidy Account. The SRA is designed to subsidize PRG Trust lending after the resources in other Subsidy Accounts are exhausted and provide additional reserve coverage as a second-line backstop after the Reserve Account. The DIA and SRA did not hold any resources at July 31, 2021.

### PRG-HIPC TRUST AND RELATED UMBRELLA ACCOUNT

The PRG-HIPC Trust provides financial assistance in the form of grants or loans to low-income member countries that qualify for the HIPC Initiative. The HIPC Initiative helps these member countries reduce their external debt burden to sustainable levels. The PRG-HIPC Trust receives and invests resources, which consist of grant contributions, transfers from the Special Disbursement Account, transfers of earnings from Administered Accounts, and net earnings from investments. The PRG-HIPC Trust can also borrow from donors and invest the proceeds to generate income for its operations. Grants made by the PRG-HIPC Trust are administered in the PRG-HIPC Umbrella Account on behalf of the recipients.

**SDR 301 million**

Investments

**SDR 49 million**

Contributions



**CCR TRUST AND RELATED UMBRELLA ACCOUNT**

The CCR Trust provides balance of payments assistance in the form of grants to eligible low-income member countries following catastrophic natural or public health disasters. The CCR Trust receives and invests resources, which consist of grant contributions, transfers from the SDA, and net earnings from investments. The CCR Trust can also borrow from donors and invest the proceeds to generate income for its operations. Grants made by the CCR Trust are administered in the CCR Umbrella Account on behalf of the recipients.

**SDR 164 million**  
Cash and cash equivalents

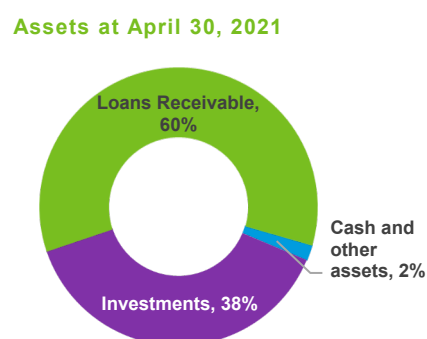
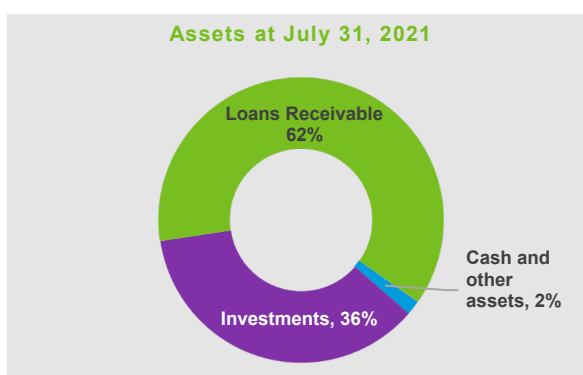
**SDR 46 million**  
Contributions

**EXCHANGE RATE**

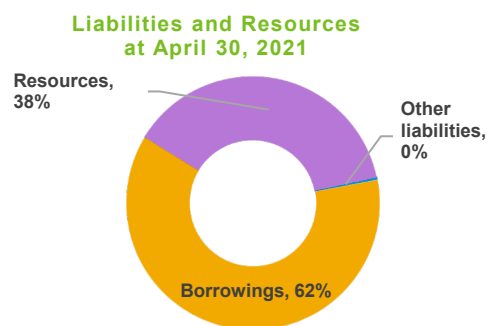
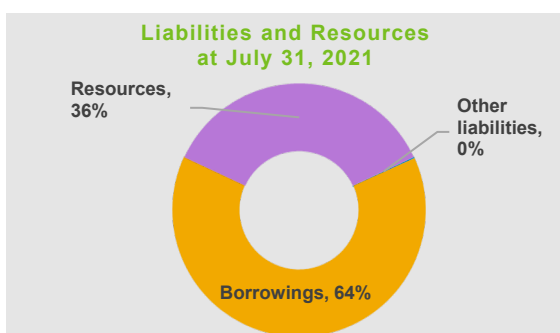
At July 31, 2021, 1 SDR was equal to US\$1.42877

## Condensed Statements of PRG Trust Assets, Liabilities, and Resources

Assets	July 31, 2021	April 30, 2021
Cash and cash equivalents	323	341
Investments	8,206	8,155
Loans outstanding	14,058	12,622
Other assets	55	54
<b>Total assets</b>	<b>22,642</b>	<b>21,172</b>

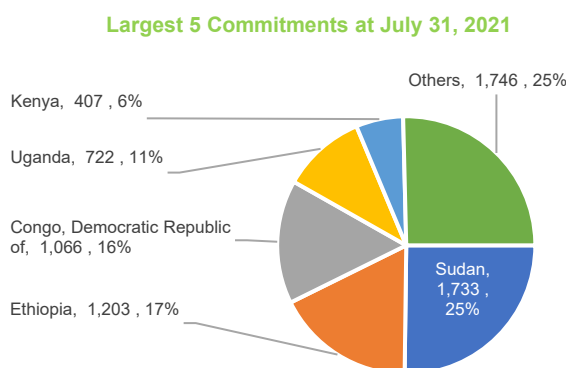
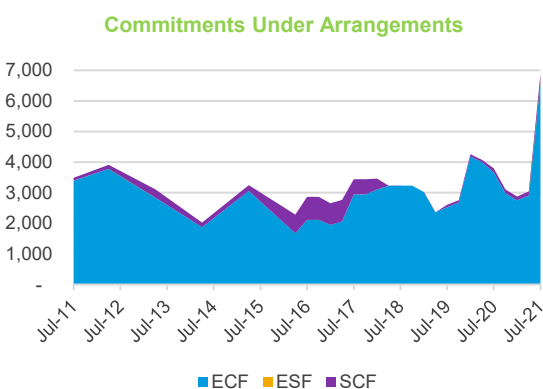


Liabilities and Resources	July 31, 2021	April 30, 2021
Borrowings	14,407	13,066
Other liabilities	54	87
Resources	8,181	8,019
<b>Total liabilities and resources</b>	<b>22,642</b>	<b>21,172</b>



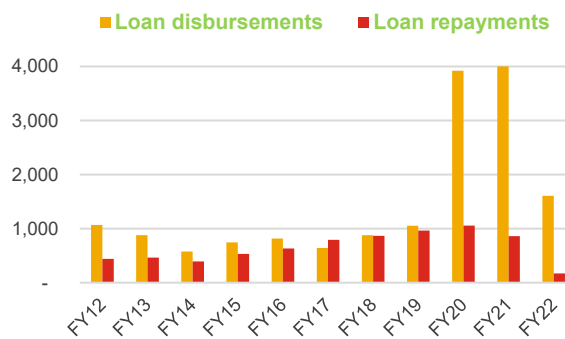
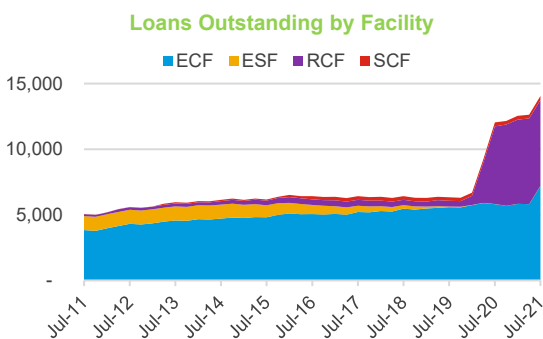
## Commitments and Analysis of Key Balance Sheet Items of the PRG Trust

Commitments Under Arrangements	July 31, 2021	April 30, 2021
Extended Credit Facility (ECF)	6,597	2,914
Standby Credit Facility (SCF)	280	129
<b>Total current arrangements</b>	<b>6,877</b>	<b>3,043</b>
<b>Number of arrangements</b>	<b>17</b>	<b>12</b>



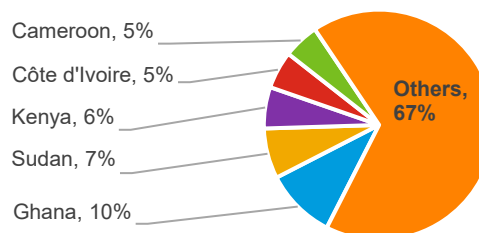
	July 31, 2021	April 30, 2021
<b>LOANS OUTSTANDING</b>	<b>14,058</b>	<b>12,622</b>

Loans Outstanding by Facility	April 30, 2021	Disbursements	Repayments	July 31, 2021
Extended Credit Facility (ECF)	5,817	1,556	(161)	7,212
Rapid Credit Facility (RCF)	6,534	8	(10)	6,532
Standby Credit Facility (SCF)	271	43	—	314
<b>Total loans outstanding</b>	<b>12,622</b>	<b>1,607</b>	<b>(171)</b>	<b>14,058</b>



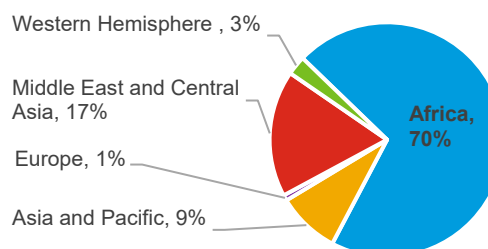
Largest 5 Loans Outstanding	July 31, 2021	As a % of quota
Ghana	1,399	190%
Sudan	992	157%
Kenya	816	150%
Côte d'Ivoire	740	114%
Cameroon	704	255%
Others	9,407	
<b>Total</b>	<b>14,058</b>	

Largest 5 Loans Outstanding at July 31, 2021



Loans Outstanding by Region	July 31, 2021
Africa	9,911
Asia and Pacific	1,216
Europe	108
Middle East and Central Asia	2,453
Western Hemisphere	370
<b>Total</b>	<b>14,058</b>

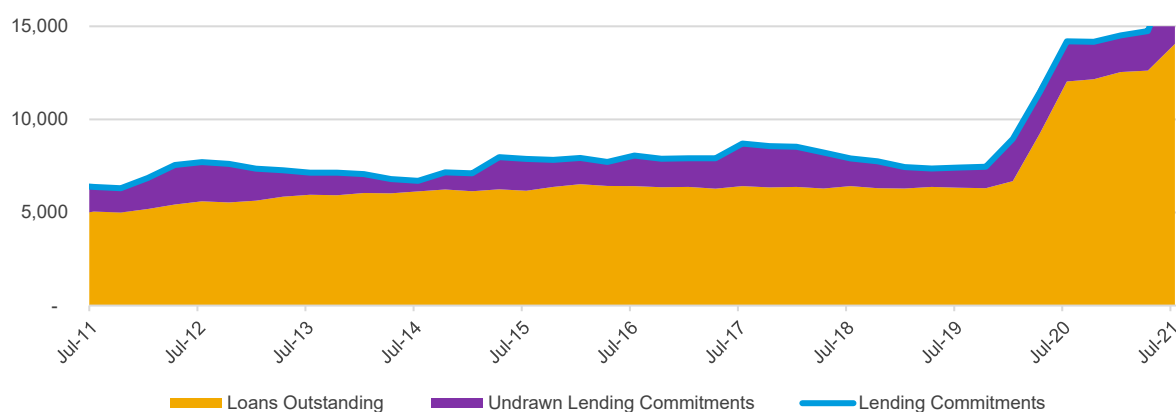
Loans Outstanding by Region at July 31, 2021



Lending Commitments and Uncommitted Loan Resources	July 31, 2021	April 30, 2021
Loans outstanding	14,058	12,622
Undrawn lending commitments <sup>1</sup>	4,361	2,127
<b>Total lending commitments</b>	<b>18,419</b>	<b>14,749</b>
Undrawn loan resources	20,250	21,380
Less: Undrawn lending commitments <sup>1</sup>	4,361	2,127
<b>Uncommitted loan resources</b>	<b>15,889</b>	<b>19,253</b>

<sup>1</sup> Amount includes undrawn commitments under the RCF.

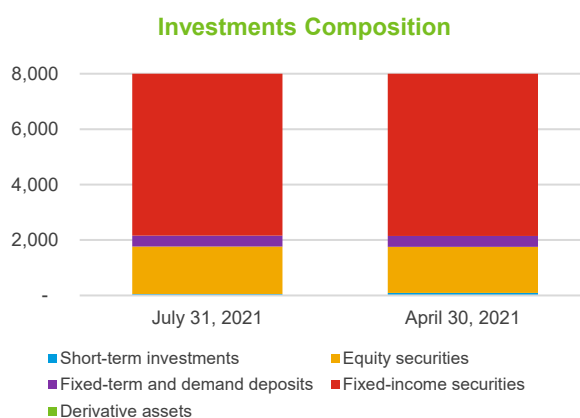
Lending Commitments



Borrowings	July 31, 2021	April 30, 2021
<b>Borrowings</b>	<b>14,407</b>	<b>13,066</b>
Of which: Borrowings – Loan Accounts	14,128	12,789
Borrowings – Subsidy Accounts	279	277

	July 31, 2021	April 30, 2021
<b>INVESTMENTS</b>	<b>8,206</b>	<b>8,155</b>

	July 31, 2021	April 30, 2021
<b>At fair value:</b>		
Short-term investments	54	89
Equity securities	1,709	1,668
Fixed-income securities	6,040	5,994
Derivative assets	8	12
<b>Total at fair value</b>	<b>7,811</b>	<b>7,763</b>
<b>At amortized cost:</b>		
Fixed-term and demand deposits	395	392
<b>Total</b>	<b>8,206</b>	<b>8,155</b>



## Condensed Statements of PRG Trust Income, Expenses, and Changes in Resources

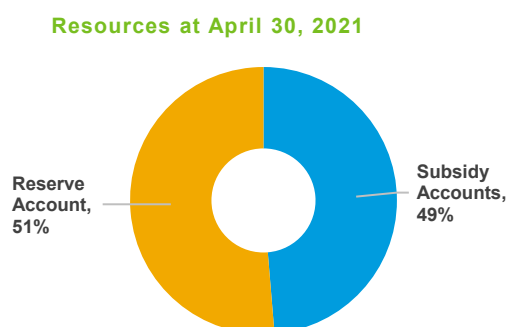
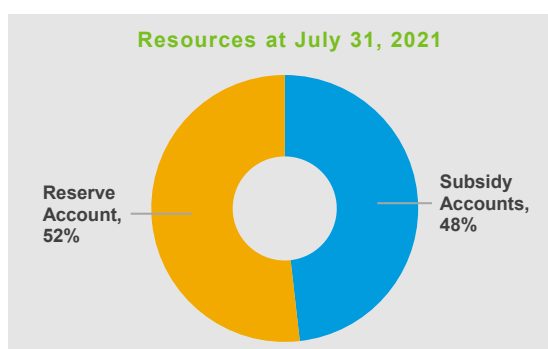
For the three months ended	July 31, 2021	July 31, 2020
<b>Resources, beginning of period</b>	<b>8,019</b>	<b>7,449</b>
Net investment income	80	188
Contributions	84	—
<b>Total income</b>	<b>164</b>	<b>188</b>
Interest expense	(2)	(4)
Administrative expenses <sup>1</sup>	—	(16)
<b>Total expenses</b>	<b>(2)</b>	<b>(20)</b>
<b>Net income</b>	<b>162</b>	<b>168</b>
<b>Resources, end of period</b>	<b>8,181</b>	<b>7,617</b>

<sup>1</sup>On July 14, 2021, the Executive Board approved the temporary suspension of reimbursement of the General Resources Account for the cost of administering the PRG Trust for FY 2022 through the end of FY 2026.

## Resources and Net Income of the PRG Trust Accounts

## Breakdown of Resources

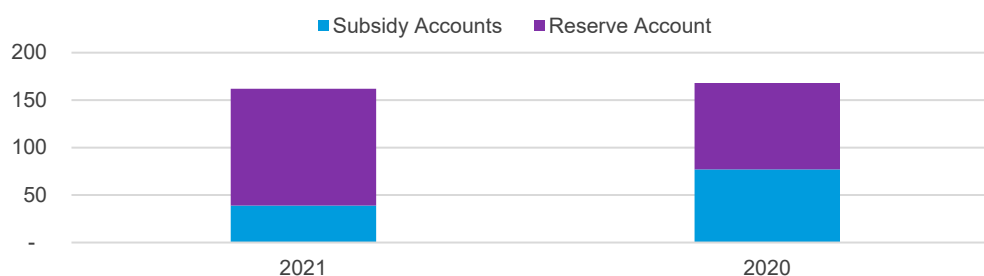
	July 31, 2021					April 30, 2021	
	Loan Accounts	Subsidy Accounts	Reserve Account	Subsidy Reserve Account	Deposit and Investment Account	Total	Total
<b>Total assets</b>	<b>14,130</b>	<b>4,256</b>	<b>4,256</b>	<b>—</b>	<b>—</b>	<b>22,642</b>	<b>21,172</b>
Of which: Investments	—	4,191	4,015	—	—	8,206	8,155
Loans outstanding	14,058	—	—	—	—	14,058	12,622
<b>Total liabilities</b>	<b>14,130</b>	<b>313</b>	<b>18</b>	<b>—</b>	<b>—</b>	<b>14,461</b>	<b>13,153</b>
Of which: Borrowings	14,128	279	—	—	—	14,407	13,066
<b>Resources</b>	<b>—</b>	<b>3,943</b>	<b>4,238</b>	<b>—</b>	<b>—</b>	<b>8,181</b>	<b>8,019</b>



## Components of Net Income

	July 31, 2021					July 31, 2020	
For the three months ended	Loan Accounts	Subsidy Accounts	Reserve Account	Subsidy Reserve Account	Deposit and Investment Account	Total	Total
<b>Total income</b>	<b>—</b>	<b>41</b>	<b>123</b>	<b>—</b>	<b>—</b>	<b>164</b>	<b>188</b>
Of which: Net investment income	—	41	39	—	—	80	188
Contributions	—	—	84	—	—	84	—
<b>Total expenses</b>	<b>(2)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(2)</b>	<b>(20)</b>
<b>Subsidy transfers</b>	<b>2</b>	<b>(2)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Net income</b>	<b>—</b>	<b>39</b>	<b>123</b>	<b>—</b>	<b>—</b>	<b>162</b>	<b>168</b>

## Net Income for the three months ended July 31, 2021, and 2020



## PRG-HIPC Trust and related Umbrella Account, and CCR Trust and related Umbrella Account

### Statements of Assets, Liabilities, and Resources

	PRG-HIPC Trust and related Umbrella Account		CCR Trust and related Umbrella Account	
	July 31, 2021	April 30, 2021	July 31, 2021	April 30, 2021
<b>Assets</b>				
Cash and cash equivalents	62	15	164	118
Other assets	1	1	—	—
Investments	301	301	18	18
<b>Total assets</b>	<b>364</b>	<b>317</b>	<b>182</b>	<b>136</b>
<b>Liabilities and resources</b>				
Borrowings	57	59	18	18
<b>Total liabilities</b>	<b>57</b>	<b>59</b>	<b>18</b>	<b>18</b>
Resources	307	258	164	118
<b>Total liabilities and resources</b>	<b>364</b>	<b>317</b>	<b>182</b>	<b>136</b>

### Statements of Income, Expenses, and Changes in Resources

	PRG-HIPC Trust and related Umbrella Account		CCR Trust and related Umbrella Account	
	2021	2020	2021	2020
<b>For the three months ended July 31,</b>				
<b>Resources, beginning of period</b>	<b>258</b>	<b>256</b>	<b>118</b>	<b>132</b>
Contributions	49	3	46	50
<b>Total income</b>	<b>49</b>	<b>3</b>	<b>46</b>	<b>50</b>
Debt relief assistance	—	—	—	(18)
<b>Total expenses</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(18)</b>
<b>Net income</b>	<b>49</b>	<b>3</b>	<b>46</b>	<b>32</b>
<b>Resources, end of period</b>	<b>307</b>	<b>259</b>	<b>164</b>	<b>164</b>

# Supplemental Schedules



## SCHEDULE 1: PRG Trust—Schedule of Loans Outstanding at July 31, 2021

*(in millions of SDRs)*

Member	ECF	RCF	SCF	Outstanding balance	Percent of total
Afghanistan, Islamic Republic of	220.5	161.9	—	382.4	2.72
Armenia, Republic of	20.5	—	—	20.5	0.15
Bangladesh	356.5	177.8	—	534.3	3.80
Benin	202.3	41.3	—	243.6	1.73
Burkina Faso	172.3	84.3	—	256.6	1.83
Burundi	13.9	—	—	13.9	0.10
Cabo Verde	—	23.7	—	23.7	0.17
Cameroon	427.8	276.0	—	703.8	5.01
Central African Republic	170.9	43.4	—	214.3	1.52
Chad	280.1	133.2	—	413.3	2.94
Comoros, Union of the	2.2	5.9	—	8.1	0.06
Congo, Democratic Republic of the	152.3	533.0	—	685.3	4.87
Congo, Republic of	32.6	—	—	32.6	0.23
Côte d'Ivoire	523.6	216.8	—	740.4	5.27
Djibouti	1.9	31.8	—	33.7	0.24
Dominica	—	16.0	—	16.0	0.11
Ethiopia, The Federal Democratic Republic of	133.6	—	—	133.6	0.95
Gambia, The	37.5	32.7	—	70.1	0.50
Ghana	660.8	738.0	—	1,398.8	9.95
Grenada	12.0	16.4	—	28.4	0.20
Guinea	220.0	123.2	—	343.2	2.44
Guinea-Bissau	16.7	16.7	—	33.4	0.24
Haiti	11.7	112.6	—	124.3	0.88
Honduras	—	—	114.1	114.1	0.81
Kenya	272.8	542.8	—	815.6	5.80
Kyrgyz Republic	74.2	59.2	—	133.4	0.95
Lesotho, Kingdom of	10.8	11.7	—	22.5	0.16
Liberia	134.1	58.8	—	192.9	1.37
Madagascar, Republic of	299.4	290.2	—	589.7	4.19
Malawi	153.6	138.8	—	292.4	2.08
Maldives	—	21.2	—	21.2	0.15
Mali	261.2	154.3	—	415.5	2.96
Mauritania, Islamic Republic of	147.2	95.7	—	242.9	1.73
Moldova, Republic of	50.7	57.5	—	108.2	0.77
Mozambique, Republic of	—	312.4	47.3	359.7	2.56
Myanmar	—	172.3	—	172.3	1.23
Nepal	—	185.4	—	185.4	1.32
Nicaragua	0.6	43.3	—	43.9	0.31

Member	ECF	RCF	SCF	Outstanding balance	Percent of total
Niger	189.6	83.7	—	273.2	1.94
Papua New Guinea	—	263.2	—	263.2	1.87
Rwanda	—	160.2	110.1	270.3	1.92
St. Lucia	—	21.4	—	21.4	0.15
St. Vincent and the Grenadines	—	21.3	—	21.3	0.15
Samoa	—	18.5	—	18.5	0.13
São Tomé and Príncipe, Democratic Republic of	11.3	9.0	—	20.3	0.14
Senegal	—	107.9	43.1	151.0	1.07
Sierra Leone	265.5	139.0	—	404.4	2.88
Solomon Islands	0.7	6.9	—	7.6	0.05
Somalia	217.9	—	—	217.9	1.55
South Sudan, Republic of	—	159.9	—	159.9	1.14
Sudan	991.6	—	—	991.6	7.05
Tajikistan, Republic of	3.9	139.2	—	143.1	1.02
Togo	247.7	—	—	247.7	1.76
Tonga	—	6.9	—	6.9	0.05
Uganda	180.5	361.0	—	541.5	3.85
Uzbekistan, Republic of	—	92.1	—	92.1	0.65
Vanuatu	—	6.8	—	6.8	0.05
Yemen, Republic of	29.3	6.1	—	35.3	0.25
<b>Total outstanding loans</b>	<b>7,212.0</b>	<b>6,531.5</b>	<b>314.4</b>	<b>14,057.8</b>	<b>100.0</b>

Components may not sum exactly to totals because of rounding.

## SCHEDULE 2: PRG Trust—Schedule of Arrangements for the Three Months Ended July 31, 2021

(in millions of SDRs)

Member	Arrangement date	Expiration date	Amount committed	Undrawn balance			
				April 30, 2021	Changes <sup>1</sup>	Amount drawn	July 31, 2021
<b>ECF arrangements</b>							
Afghanistan, Islamic Republic of	November 6, 2020	May 5, 2024	259.0	178.1	—	(103.6)	74.5
Cameroon	July 29, 2021	July 28, 2024	161.0	—	161.0	—	161.0
Central African Republic	December 20, 2019	December 19, 2022	83.6	47.7	—	—	47.7
Congo, Democratic Republic of the	July 15, 2021	July 14, 2024	1,066.0	—	1,066.0	(152.3)	913.7
Ethiopia, The Federal Democratic Republic of	December 20, 2019	December 19, 2022	1,202.8	1,069.2	—	—	1,069.2
Gambia, The	March 23, 2020	June 22, 2023	55.0	30.0	—	(10.0)	20.0
Kenya	April 2, 2021	June 1, 2024	407.1	331.1	—	(86.9)	244.3
Liberia	December 11, 2019	December 10, 2023	155.0	104.0	—	—	104.0
Madagascar, Republic of	March 29, 2021	July 28, 2024	220.0	171.1	—	—	171.1
Mali	August 28, 2019	August 27, 2022	140.0	60.0	—	—	60.0
São Tomé and Príncipe, Democratic Republic of	October 2, 2019	February 1, 2023	14.8	7.6	—	—	7.6
Sierra Leone	November 30, 2018	June 29, 2023	124.4	77.8	—	(31.1)	46.7
Somalia	March 25, 2020	March 24, 2023	252.9	35.0	—	—	35.0
Sudan	June 29, 2021	September 28, 2024	1,733.1	—	1,733.1	(991.6)	741.5
Uganda	June 28, 2021	June 27, 2024	722.0	—	722.0	(180.5)	541.5
<b>Total ECF arrangements</b>				<b>2,111.5</b>	<b>3,682.1</b>	<b>(1,555.9)</b>	<b>4,237.6</b>
<b>SCF arrangements</b>							
Honduras	July 15, 2019	November 14, 2021	129.1	15.0	—	—	15.0
Senegal	June 7, 2021	December 6, 2022	151.0	—	151.0	(43.1)	107.9
<b>Total SCF arrangements</b>				<b>15.0</b>	<b>151.0</b>	<b>(43.1)</b>	<b>122.9</b>
<b>Total PRG Trust arrangements</b>				<b>2,126.5</b>	<b>3,833.1</b>	<b>(1,599.0)</b>	<b>4,360.5</b>

Components may not sum exactly to totals due to rounding.

<sup>1</sup> Includes new arrangements, augmentations, cancellations, expirations, and reduction in access.

## SCHEDULE 3: PRG Trust Loan Accounts—Resources Available Under Borrowing and Note Purchase Agreements at July 31, 2021

(in millions of SDRs)

Lender	Agreement date	Expiration Date	Amount Agreed	Undrawn Balance
Australia	October 26, 2020	December 31, 2029	500.0	289.4
National Bank of Belgium	August 30, 2017	December 31, 2029	350.0	350.0
National Bank of Belgium	July 29, 2020	December 31, 2029	350.0	326.1
Banco Central do Brasil	June 1, 2017	December 31, 2029	1,000.0	731.0
Canada	January 10, 2017	December 31, 2029	1,000.0	700.0
People's Bank of China	April 21, 2017	December 31, 2029	800.0	800.0
People's Bank of China	March 18, 2021	December 31, 2029	1,000.0	1,000.0
Danmarks Nationalbank	January 28, 2010	December 31, 2024	500.0	134.4
Danmarks Nationalbank	February 11, 2021	December 31, 2029	300.0	300.0
Banque de France	February 1, 2018	December 31, 2029	2,000.0	1,339.1
Banque de France	May 18, 2020	December 31, 2029	2,000.0	2,000.0
Germany <sup>1</sup>	January 11, 2021	December 31, 2024	2,496.8	1,958.7
Bank of Italy	January 26, 2021	December 31, 2029	1,000.0	1,000.0
Japan	September 3, 2010	December 31, 2029	5,400.0	2,690.5
Bank of Korea	January 7, 2011	December 31, 2029	1,000.0	168.4
De Nederlandsche Bank	July 27, 2010	December 31, 2029	1,000.0	270.4
De Nederlandsche Bank	July 24, 2020	December 31, 2029	500.0	500.0
Norway	July 1, 2020	December 31, 2029	400.0	400.0
Bank of Spain	February 22, 2017	December 31, 2029	1,200.0	1,047.7
Sveriges Riksbank	November 17, 2016	December 31, 2024	500.0	277.0
Sveriges Riksbank	July 24, 2020	December 31, 2029	500.0	500.0
Swiss National Bank	August 30, 2017	December 31, 2024	500.0	360.8
Swiss National Bank	January 1, 2021	December 31, 2029	500.0	500.0
United Kingdom	January 23, 2017	December 31, 2029	4,000.0	2,606.8
<b>Total</b>			<b>28,796.8</b>	<b>20,250.4</b>

Components may not sum exactly to totals due to rounding.

<sup>1</sup> Amount agreed and undrawn balance are for up to the SDR equivalent of EUR 3,000.0 million and EUR 2,353.5 million, respectively.

## SCHEDULE 4: PRG, PRG-HIPC, and CCR Trusts—Cumulative Contributions at July 31, 2021

(in millions of SDRs)

Contributor	PRG Trust			Of which: Windfall Gold Sales Profits <sup>2</sup>	PRG-HIPC Trust	CCR Trust
	General Subsidy Account	Earmarked Subsidy Accounts <sup>1</sup>	Total			
Afghanistan, Islamic Republic of	1.2	—	1.2	1.2	—	—
Albania	0.4	—	0.4	0.4	—	—
Algeria	15.2	—	15.2	12.9	0.4	—
Angola	2.1	—	2.1	2.1	—	—
Antigua and Barbuda	0.1	—	0.1	0.1	—	—
Argentina	25.7	27.2	52.9	21.8	11.7	0.4
Armenia, Republic of	1.0	—	1.0	1.0	—	—
Australia	50.5	14.7	65.2	32.8	17.0	0.1
Austria	21.7	3.9	25.6	21.7	15.0	—
Bahamas, The	1.0	—	1.0	1.0	—	—
Bangladesh	5.5	0.7	6.2	5.5	1.2	**
Barbados	0.5	—	0.5	0.5	0.3	—
Belarus, Republic of	1.1	2.8	3.9	3.9	—	—
Belgium	35.6	0.2	35.8	35.6	25.9	1.4
Belize	0.2	—	0.2	0.2	0.2	—
Benin	—	0.7	0.7	0.7	—	—
Bhutan	**	—	**	**	—	—
Bosnia and Herzegovina	1.7	—	1.7	1.7	—	—
Botswana	0.8	—	0.8	0.8	—	**
Brazil	—	—	—	—	11.0	—
Brunei Darussalam	2.2	—	2.2	2.2	0.4	—
Bulgaria	5.9	—	5.9	5.9	—	1.9
Burkina Faso	0.6	—	0.6	0.6	—	—
Burundi	0.8	—	0.8	0.8	—	—
Cabo Verde	**	—	**	**	—	—
Cambodia	0.9	—	0.9	0.9	**	—
Cameroon	1.9	—	1.9	1.9	—	—
Canada	91.5	214.9	306.4	65.5	32.9	2.9
Central African Republic	0.2	—	0.2	0.2	—	—
Chad	0.7	—	0.7	0.7	—	—
Chile	—	—	—	—	—	**
China, People's Republic of	—	110.1	110.1	98.0	13.1	5.7
Colombia	—	—	—	—	**	—
Comoros, Union of the	0.1	—	0.1	0.1	—	—
Congo, Democratic Republic of the	5.5	—	5.5	5.5	0.8	—
Congo, Republic of	—	0.6	0.6	0.6	—	—
Côte d'Ivoire	2.4	1.0	3.4	3.4	—	—
Croatia, Republic of	1.9	—	1.9	1.8	0.3	—
Cyprus	1.6	—	1.6	1.6	0.5	—
Czech Republic	10.3	10.0	20.3	10.3	—	—
Denmark	23.0	38.3	61.3	19.4	13.1	0.8
Djibouti	0.1	—	0.1	0.1	—	—
Dominica	0.1	—	0.1	0.1	—	—

Contributor	PRG Trust				PRG-HIPC Trust	CCR Trust
	General Subsidy Account	Earmarked Subsidy Accounts <sup>1</sup>	Total	Of which: Windfall Gold Sales Profits <sup>2</sup>		
Egypt, Arab Republic of	9.7	10.0	19.7	9.7	**	0.2
Estonia, Republic of	1.0	—	1.0	1.0	0.4	—
Eswatini, Kingdom of	—	—	—	—	**	—
Ethiopia, The Federal Democratic Republic of	1.4	—	1.4	1.4	—	—
Fiji, Republic of	0.7	—	0.7	0.7	**	—
Finland	13.0	22.7	35.7	13.0	2.6	0.5
France	—	127.9	127.9	110.5	107.1	37.3
Gabon	1.6	—	1.6	1.6	0.5	—
Gambia, The	—	0.3	0.3	0.3	—	—
Georgia	1.5	—	1.5	1.5	—	—
Germany	149.8	155.2	305.0	149.8	45.6	90.0
Ghana	1.1	—	1.1	1.1	—	—
Greece	11.3	—	11.3	11.3	2.2	0.5
Guinea	1.1	—	1.1	1.1	—	—
Guinea-Bissau	0.1	—	0.1	0.1	—	—
Haiti	0.8	—	0.8	0.8	—	—
Honduras	1.4	—	1.4	1.4	—	—
Iceland	1.2	3.3	4.5	1.2	0.6	0.1
India	59.9	10.5	70.4	59.9	0.4	—
Indonesia	—	—	—	—	5.1	0.1
Iran, Islamic Republic of	15.4	—	15.4	15.4	—	—
Iraq	3.5	—	3.5	3.5	—	—
Ireland	13.0	6.9	19.9	13.0	3.9	0.1
Israel	—	—	—	—	1.2	—
Italy	—	255.6	255.6	81.1	43.3	2.9
Jamaica	2.8	—	2.8	2.8	1.8	—
Japan	185.1	541.1	726.2	148.7	98.4	87.5
Jordan	1.8	—	1.8	1.8	—	—
Kenya	2.8	—	2.8	2.8	—	—
Korea, Republic of	43.7	36.0	79.7	34.7	10.6	0.7
Kosovo	0.4	—	0.4	0.4	—	—
Kuwait	16.9	—	16.9	14.3	0.1	—
Kyrgyz Republic	1.0	—	1.0	1.0	—	—
Lao People's Democratic Republic	0.6	—	0.6	0.6	**	—
Latvia, Republic of	1.4	—	1.4	1.4	0.7	—
Lesotho, Kingdom of	—	0.4	0.4	0.4	—	—
Liberia	0.4	—	0.4	0.4	—	—
Lithuania, Republic of	1.9	—	1.9	1.9	0.7	—
Luxembourg	4.3	10.6	14.9	4.3	0.9	1.7
Malawi	0.2	0.5	0.7	0.7	—	—
Malaysia	18.2	—	18.2	18.2	4.1	0.4
Maldives	0.1	—	0.1	0.1	—	—
Mali	1.0	—	1.0	1.0	—	—
Malta	1.0	0.2	1.2	1.0	0.7	0.6
Mauritania, Islamic Republic of	0.7	—	0.7	0.7	—	—
Mauritius	1.0	—	1.0	1.0	**	—
Mexico	37.3	—	37.3	37.3	40.0	4.7

Contributor	PRG Trust				PRG-HIPC Trust	CCR Trust
	General Subsidy Account	Earmarked Subsidy Accounts <sup>1</sup>	Total	Of which: Windfall Gold Sales Profits <sup>2</sup>		
Micronesia, Federated States of	**	—	**	**	—	—
Moldova, Republic of	1.3	—	1.3	1.3	—	—
Mongolia	0.6	—	0.6	0.6	**	—
Montenegro	0.1	—	0.1	0.1	—	—
Morocco	6.0	7.3	13.3	6.0	**	0.1
Mozambique, Republic of	1.1	—	1.1	1.1	—	—
Myanmar	2.7	—	2.7	2.7	—	—
Namibia	1.4	—	1.4	1.4	—	—
Nepal	0.7	—	0.7	0.7	0.1	—
Netherlands, Kingdom of the	70.6	100.5	171.2	53.1	52.0	20.8
New Zealand	9.2	—	9.2	9.2	2.5	—
Nicaragua	—	1.4	1.4	1.4	—	—
Niger	0.5	0.2	0.7	0.7	—	—
Nigeria	18.1	—	18.1	18.1	6.2	—
North Macedonia, Republic of	0.7	—	0.7	0.7	—	—
Norway	—	72.2	72.2	19.3	12.9	15.1
Oman	2.4	2.2	4.6	2.4	0.1	—
Pakistan	10.6	—	10.6	10.6	0.1	**
Panama	2.1	—	2.1	2.1	—	—
Papua New Guinea	0.4	—	0.4	0.4	—	—
Paraguay	1.0	—	1.0	1.0	—	—
Philippines	4.9	—	4.9	3.0	4.5	—
Poland, Republic of	—	—	—	—	8.8	—
Portugal	—	10.6	10.6	10.6	4.4	1.5
Qatar	1.5	—	1.5	0.9	—	—
Romania	7.6	—	7.6	7.6	—	—
Russian Federation	61.2	35.7	96.9	61.2	10.2	—
Rwanda	0.8	—	0.8	0.8	—	—
St. Lucia	0.1	—	0.1	0.1	—	—
St. Vincent and the Grenadines	—	—	—	—	0.1	—
Samoa	0.1	—	0.1	0.1	**	—
San Marino, Republic of	0.2	—	0.2	0.2	**	—
São Tomé and Príncipe, Democratic Republic of	0.1	—	0.1	0.1	—	—
Saudi Arabia	72.0	—	72.0	71.8	1.0	0.2
Senegal	1.7	—	1.7	1.7	—	—
Serbia, Republic of	4.8	—	4.8	4.8	—	—
Seychelles	0.1	—	0.1	0.1	—	—
Sierra Leone	0.3	0.8	1.1	1.1	—	—
Singapore	14.5	—	14.5	14.5	3.0	12.6
Slovak Republic	3.9	—	3.9	3.9	3.2	—
Slovenia, Republic of	1.4	—	1.4	1.4	0.3	—
Solomon Islands	0.1	—	0.1	0.1	—	—
South Africa	19.3	—	19.3	19.3	20.9	—
Spain	50.2	5.3	55.5	41.4	16.6	0.1
Sri Lanka	4.2	—	4.2	4.2	**	—
Sweden	29.4	114.1	143.5	24.6	5.3	4.7
Switzerland	48.3	41.6	89.9	37.2	38.3	20.8

Contributor	PRG Trust				PRG-HIPC Trust	CCR Trust
	General Subsidy Account	Earmarked Subsidy Accounts <sup>1</sup>	Total	Of which: Windfall Gold Sales Profits <sup>2</sup>		
Tajikistan, Republic of	0.9	—	0.9	0.9	—	—
Tanzania, United Republic of	2.1	—	2.1	2.1	—	—
Thailand	14.8	—	14.8	14.8	4.2	0.2
Timor-Leste, Democratic Republic of	0.1	—	0.1	0.1	—	—
Togo	0.2	0.5	0.7	0.7	—	—
Tonga	0.1	—	0.1	0.1	**	—
Trinidad and Tobago	1.0	—	1.0	1.0	1.3	—
Tunisia	2.9	—	2.9	2.9	0.1	**
Turkey	15.0	10.0	25.0	15.0	—	0.7
Turkmenistan	0.8	—	0.8	0.8	—	—
Tuvalu	**	—	**	**	—	—
Uganda	1.9	—	1.9	1.8	—	—
Ukraine	14.1	—	14.1	14.1	—	—
United Arab Emirates	7.7	—	7.7	7.7	0.4	—
United Kingdom	147.3	372.9	520.2	111.0	57.4	171.1
United States	433.4	126.1	559.5	433.4	221.9	2.0
Uruguay	3.2	—	3.2	3.2	—	**
Vanuatu	0.1	—	0.1	0.1	—	—
Vietnam	4.8	—	4.8	4.8	0.2	—
Yemen, Republic of	1.8	—	1.8	1.8	—	—
Zambia	5.0	—	5.0	5.0	2.4	—
Zimbabwe	3.6	—	3.6	3.6	—	—
<b>Total member contributions</b>	<b>2,041.4</b>	<b>2,507.4</b>	<b>4,548.8</b>	<b>2,187.4</b>	<b>993.2</b>	<b>490.5</b>
Administered Accounts <sup>3</sup>	—	159.5	159.5	—	344.6	—
European Union	—	—	—	—	—	140.9
General Resources Account	—	—	—	—	72.5	—
Special Disbursement Account	147.9	870.3	1,018.2	—	1,166.8	293.2
<b>Total IMF-related and other contributions</b>	<b>147.9</b>	<b>1,029.8</b>	<b>1,177.7</b>	<b>—</b>	<b>1,584.0</b>	<b>434.0</b>
<b>Total</b>	<b>2,189.3</b>	<b>3,537.2</b>	<b>5,726.5</b>	<b>2,187.4</b>	<b>2,577.2</b>	<b>924.5</b>

Components may not sum exactly to totals due to rounding.

<sup>1</sup> Includes contributions to the following earmarked subsidy accounts: Extended Credit Facility, Standby Credit Facility, Rapid Credit Facility, Poverty Reduction and Growth Facility, and the Exogenous Shocks Facility.

<sup>2</sup> Includes voluntary contributions made by IMF members following the distributions from the IMF's General Reserve of SDR 0.7 billion and SDR 1.75 billion in October 2012 and 2013, respectively, attributable to windfall gold sales profits.

<sup>3</sup> Includes contributions on behalf of IMF member countries from the Liberia Administered Account, Poverty Reduction Growth Facility Administered Accounts, Somalia Administered Account, and Sudan Administered Account.

\*\* Less than SDR 50,000.



## SCHEDULE 5: CCR TRUST RESPONSE TO COVID-19—CUMULATIVE DEBT RELIEF ASSISTANCE AT JULY 31, 2021

(in millions of SDRs)

Member	Debt relief assistance <sup>1</sup>			Total
	Tranche One	Tranche Two	Tranche Three <sup>2</sup>	
Afghanistan, Islamic Republic of	2.4	2.4	2.4	7.2
Benin	7.4	6.4	5.3	19.1
Burkina Faso	8.7	10.3	9.7	28.7
Burundi	5.5	4.8	4.2	14.5
Central African Republic	3.0	2.9	2.9	8.8
Chad	—	2.0	4.1	6.1
Comoros, Union of the	1.0	0.8	0.6	2.4
Congo, Democratic Republic of the	14.8	9.9	4.9	29.7
Djibouti	1.7	1.7	1.4	4.8
Ethiopia, The Federal Republic of	8.6	4.5	0.2	13.3
Gambia, The	2.1	2.1	1.9	6.1
Guinea	16.4	16.4	18.2	50.9
Guinea-Bissau	1.1	1.4	1.1	3.6
Haiti	4.1	4.0	4.0	12.1
Liberia	11.6	11.2	11.5	34.3
Madagascar, Republic of	3.1	3.1	6.1	12.2
Malawi	7.2	7.2	7.8	22.2
Mali	7.3	7.5	7.7	22.5
Mozambique, Republic of	10.9	9.5	9.5	29.8
Nepal	2.9	3.6	3.6	10.0
Niger	5.6	5.6	9.5	20.8
Rwanda	8.0	12.0	14.0	34.0
São Tomé and Príncipe, Democratic Republic of	0.1	0.2	0.2	0.5
Sierra Leone	13.4	12.2	15.1	40.7
Solomon Islands	0.1	0.1	0.1	0.2
Tajikistan, Republic of	7.8	5.2	3.9	17.0
Tanzania, United Republic of	10.3	8.3	—	18.6
Togo	3.7	2.3	0.9	6.9
Yemen, Republic of	14.4	11.0	17.1	42.5
<b>Totals</b>	<b>183.1</b>	<b>168.4</b>	<b>167.8</b>	<b>519.3</b>

Components may not sum exactly to totals due to rounding.

<sup>1</sup> Debt relief assistance was disbursed in tranches for debt service payments falling due during the following periods: Tranche One – April 14 to October 13, 2020; Tranche Two – October 14, 2020 to April 13, 2021; and Tranche Three – April 14 to October 15, 2021.

<sup>2</sup> At July 31, 2021, the CCR Trust was committed to provide grants for debt relief assistance estimated at SDR 0.2 million to Comoros and Ethiopia. The grants will be disbursed when eligible GRA charges for each member fall due during Tranche Three.

# IV. Administered Accounts

## Quarterly Report on IMF Finances

The Quarterly Report is prepared in compliance with the IMF Rules and Regulations, and items presented are prepared in accordance with International Financial Reporting Standards' measurement and recognition requirements.

Assessments for potential expected credit loss under IFRS 9 are conducted annually for the year-end financial statements.

The Quarterly Report should be read in conjunction with the [April 30, 2021 Annual Financial Statements](#) and the notes included therein.

## ADMINISTERED ACCOUNTS

At the request of certain members, the IMF has established accounts to administer resources contributed by these members and to perform financial and technical services consistent with the purposes of the IMF.

The instruments establishing the Administered Accounts provide the terms and conditions, as agreed with the IMF and contributing parties, under which the resources may be used. The assets of each account (subaccount) are separate from the assets of all other accounts (subaccounts) of, or administered by, the IMF. The assets of each account (subaccount) are not to be used to discharge liabilities or to cover losses incurred in the administration of other accounts (subaccounts).

The total assets of these accounts were as follows:

	July 31, 2021	April 30, 2021
	<i>(in millions of U.S. dollars)</i>	
Administered Account Japan	279.1	279.0
Framework Administered Account for Selected Fund Activities	439.3	425.8
Administered Account for Interim Holdings of Voluntary Contributions for Fund Activities <sup>1</sup>	—	—
Administered Account – Switzerland	— <sup>2</sup>	— <sup>2</sup>
	<i>(in millions of SDRs)</i>	
Supplementary Financing Facility Subsidy Account <sup>3</sup>	—	0.9
Administered Account People's Bank of China	176.1	178.1
Somalia Administered Account	230.0	224.9
Sudan Administered Account <sup>4</sup>	632.2	—
Framework Interim Account	393.0	186.7

<sup>1</sup>The Administered Account is still active, but had a zero balance at April 30, 2021 and July 31, 2021 due to no activity.

<sup>2</sup>Less than US\$50,000.

<sup>3</sup>One member (Sudan), overdue in the payment of charges to the General Department of the IMF at April 30, 2021, remained eligible to receive previously approved subsidy payments of SDR 0.9 million. On June 29, 2021, Sudan settled its overdue charges in the General Department, and the account was terminated.

<sup>4</sup>Sudan Administered Account was established on May 10, 2021 to facilitate fundraising for, and delivery of, debt relief to Sudan in respect of obligations owed to the IMF. Starting from June 29, 2021, the account has received about SDR 632.2 million in contributions from 79 countries.

## APPENDIX

### IMF Financial Information Resources and Tools

- IMF Annual Financial Statements - [HTTP://WWW.IMF.ORG/FINSTMTANNUAL](http://www.imf.org/finstmtannual)
- Quarterly Report on IMF Finances - [HTTP://WWW.IMF.ORG/FINSTMTQUARTERLY](http://www.imf.org/finstmtquarterly)
- Financial Statements Archive - [HTTP://WWW.IMF.ORG/EXTERNAL/PUBS/FT/QUART/INDEX.HTM](http://www.imf.org/external/pubs/ft/quart/index.htm)
- IMF Finances - [HTTP://WWW.IMF.ORG/EXTERNAL/FIN.HTM](http://www.imf.org/external/fin.htm)
- Financial Data Query Tool - [HTTP://WWW.IMF.ORG/EXTERNAL/NP/FIN/TAD/QUERY.ASPX](http://www.imf.org/external/np/fin/tad/query.aspx)
- iPad App - [HTTPS://APPS.APPLE.COM/US/APP/IMF-FINANCES/](https://apps.apple.com/us/app/imf-finances/)
- IMF Financial Operations Manual - [HTTPS://WWW.ELIBRARY.IMF.ORG/](https://www.elibrary.imf.org/)
- IMF Financial Operations Videos - [IMF YOUTUBE CHANNEL](#)
- Glossary of Financial Terms - [HTTP://WWW.IMF.ORG/EXTERNAL/NP/FIN/TAD/DOCS/GLOSSARY.PDF](http://www.imf.org/external/np/fin/tad/docs/glossary.pdf)