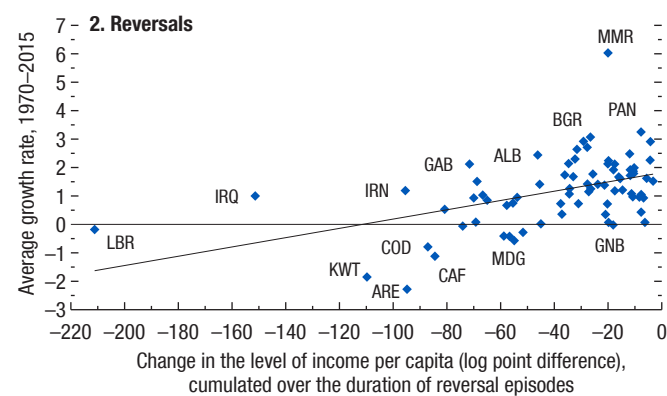
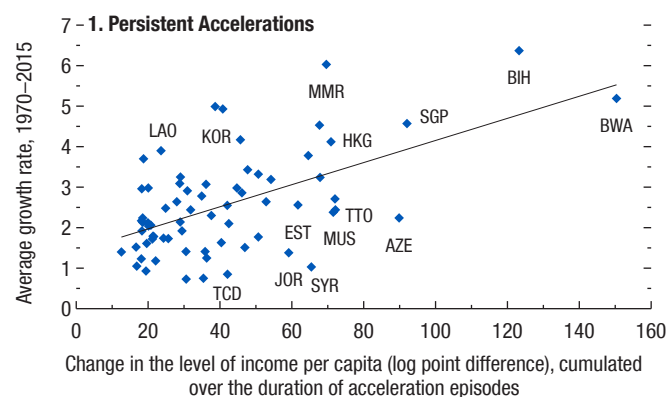


**Figure 2.14. Cumulative Growth Rate of Real Income per Capita during Episodes versus Average Growth Rate of Real Income per Capita during 1970–2015**  
(Percent)

The occurrence of growth episodes seems to have persistent effects on long-term income per capita growth rates.



Source: IMF staff calculations.

Note: Growth episodes are identified according to the criteria described in Annex 2.4. For the full list of episodes, see Annex Tables 2.4.1 and 2.4.2. Data labels in the figure use International Organization for Standardization (ISO) country codes.