



A World-Class Career for World-Class Professionals

I N T E R N A T I O N A L M O N E T A R Y F U N D



www.imf.org/recruitment



The IMF's Main Functions

Surveillance, Lending, Technical Assistance



The IMF's Main Functions

1. Surveillance

a. *Bilateral surveillance*

- Regular annual discussion between IMF staff and member country, followed by assessment by the Executive Board
- Assessments of financial sector stability, now compulsory for systemic countries (*Financial Sector Assessment Programs*)

b. *Multilateral & Regional surveillance*

- Flagship global and regional reports (*World Economic Outlook, Global Financial Stability Report, Regional Outlooks*)
- Support to G-20 (*Mutual Assessment Program*)
- Early Warning Exercises to identify potential vulnerabilities

c. *Research*

- Cross-country analyses, country studies, reform of the global financial system





The IMF's Main Functions (cont'd)

2. *Financial Assistance*

- Precautionary credit lines to members with good macro economic management (***Flexible Credit Line***)
- Loans to member countries with balance of payments problems to support policy adjustment and reform
- Concessional support to low income countries

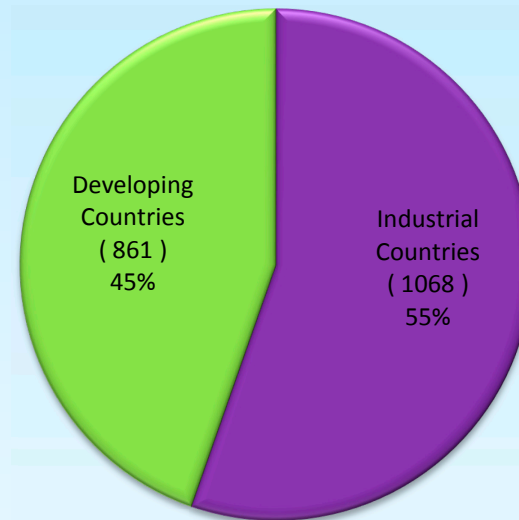
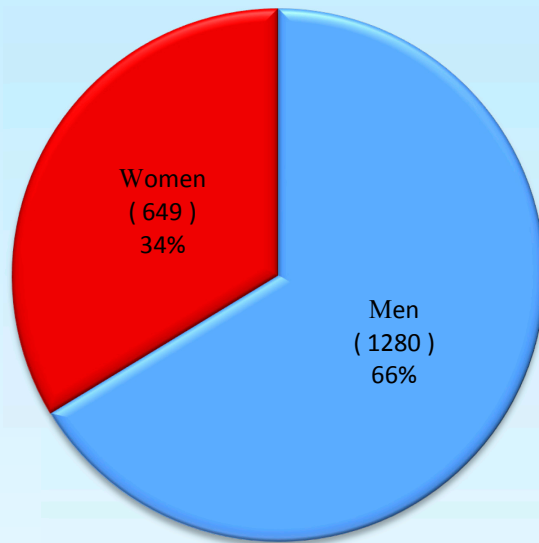
3. *Technical Assistance*

- IMF provides expertise and training to member countries to help strengthen capacity to design and implement effective policies

Overview: The People Behind The IMF



Fund employees: 2407 staff and 579 contractuales



Diversity on Fund Staff: Professional & Management Level, October 19, 2010



Diversity

While we have made progress, we must continue to improve the balance on our staff—both nationality and gender

Region	Staff Representation		Diversity Benchmark
	2008	2009	
Africa	6.10%	6.50%	8%
East Asia	7.90%	9.10%	12%
Middle East	4.30%	4.20%	8%
Transition	6.60%	7.40%	8%



Japan and the IMF

- Commitment to balanced representation
187 member countries, 140 nationalities on staff
- Increase IMF commitment, Japan is the largest technical assistance donor
- Japanese nationals on staff: 7 Managers, 38 Economists, 5 other specialized career stream staff—50 professionals (2.60%)

Why the IMF?



- Custodian of international monetary stability
- Forum for global economic policy cooperation (187 members, G20, APEC, ASEAN, FSB)
- International career, interesting and challenging work
- Competitive salary and benefits, pension, and expatriate benefits.



Employment Opportunities

Economists

- Economist Program
- Experienced Economists (including Special Appointees and Secondments)
- Fund Internship Program

Other Professionals

- Lawyers, accountants, IT professionals, journalists, Human Resources Officers, etc.



Economist Program Overview

- Open to recent graduates, with a Ph.D. in macroeconomics—provides experience in applying their training in economics in an international environment
- 3-year assignment during which participants are fully-fledged economists working on individual countries, global/regional policy issues, or research
- Access to further training in the areas of macroeconomics, languages, IT and management skills

Selection Criteria— Economist Program



Candidates are assessed in a number of ways in order to determine their technical economic skills, and communication skills

- Preliminary Interview
- Panel interview
- Research paper
- Non-technical interview
- Writing Test
- References
- Transcripts



Fund Internship Program (FIP)

- For graduate students of macroeconomics (mostly in Ph.D. studies)
- 10-13 week paid internship at Headquarters with medical insurance and transportation to Headquarters (between May – October)
- Internships are offered to approximately 40 students per year
- Research project – leading to a paper

Experienced Economists



- For experienced economists with a graduate degree in macroeconomics; 5–15 years of experience, working at national policy-making level, in central banks, ministries of finance, private financial/banking sector, academia, research institutes
- Selection criteria:
 - Background (degrees and relevant experience)
 - Available vacancies
 - Interviews
- Analyze complex economic issues and recommend policy solutions: growth and price stability, exchange rate and monetary policy, international financial markets and financial stability, taxation and public expenditure, debt management, and banking supervision
- Participate in surveillance, technical assistance or lending program activity



Recruitment Schedule

Economist Program

- Applications: September 1 – November 26
- Final interview panels: HQ December/January
- Start Date – September 2011

Fund Internship Program

- Applications: October 1 – January 15, 2011
- Summer Internship selection: early March 2011
- Entry-on-duty dates starting in May

Experienced Economists

- Year-round recruitment



Contacting the IMF

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